

REPRINT

Act 160

MALAYSIAN CURRENCY (RINGGIT) ACT 1975

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MALAYSIAN CURRENCY (RINGGIT) ACT 1975

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ARRANGEMENT OF SECTIONS

Section

- 1. Short title
- 2. Amendment
- 3. Amendment

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MALAYSIAN CURRENCY (RINGGIT) ACT 1975

An Act to change the name of the unit of Malaysian currency and to provide for matters incidental thereto.

[29 August 1975]

BE IT ENACTED by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the Malaysian Currency (Ringgit) Act 1975.

Amendment

- **2.** (1) The Central Bank of Malaysia Act 1958 [*Act 519*] is hereby amended—
 - (a) by substituting for section 18 thereof the following new section 18—

"Unit of currency

- 18. (1) The unit of currency in Malaysia shall be the currency ringgit, which shall be divided into one hundred sen.
- (2) Upon the coming into force of this section, every contract, sale, payment, bill, note, instrument and security for money and every transaction, dealing, matter and thing whatsoever relating to money or involving the payment of, or the liability to pay, any money which but for this subsection would have been deemed to be

made, executed, entered into, done and had for, in and in relation to Malaysian dollars shall be deemed instead to be made, executed, entered into, done and had for, in and in relation to ringgit.";

- (b) by substituting the word "ringgit" for the words "Malaysian dollar", "Malaysian dollars", "dollar" and "dollars" wherever they appear therein; and
- (c) by substituting the word "sen" for the word "cents" wherever it appears therein.
- (2) Upon the coming into force of this section, all references in any written law to Malaysian dollar and cent shall respectively be construed as ringgit and sen.

Amendment

- **3.** Section 3 of the Interpretation Acts 1948 and 1967 [*Act 388*] is hereby amended—
 - (a) by deleting the definitions of "dollar" and "cent";
 - (b) by inserting immediately after the definition of "residency" the following definition of "ringgit"—
 - "ringgit" means a ringgit in the currency of Malaysia;"; and
 - (c) by inserting immediately after the definition of "sell", the following definition of "sen"—
 - "sen" means a sen in the currency of Malaysia;".

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LIST OF AMENDMENTS

Amending law	Short title	In force from
	—NIL—	

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LIST OF SECTIONS AMENDED

Section	Amending authority	In force from
	—NIL—	