



LAWS OF MALAYSIA

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Act 483

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT ACT 1992

As at 1 December 2011

**INTERNATIONAL FUND FOR AGRICULTURAL
DEVELOPMENT ACT 1992**

Date of Royal Assent 30 January 1992

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PREVIOUS REPRINTS

First Reprint 2001

Second Reprint 2006

LAWS OF MALAYSIA**Act 483****INTERNATIONAL FUND FOR AGRICULTURAL
DEVELOPMENT ACT 1992**

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LAWS OF MALAYSIA**Act 483****INTERNATIONAL FUND FOR
AGRICULTURAL DEVELOPMENT ACT 1992**

An Act to enable Malaysia to become a member of the International Fund for Agricultural Development by acceptance of the Agreement Establishing the International Fund for Agricultural Development.

[21 February 1992]

BE IT ENACTED by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

Short title and application

1. (1) This Act may be cited as the International Fund for Agricultural Development Act 1992.
- (2) This Act shall apply throughout Malaysia.

Interpretation

2. In this Act, unless the context otherwise requires-

“Agreement” means the Agreement Establishing the International Fund for Agricultural Development as adopted by the United Nations Conference on the Establishment of an International Fund for Agricultural Development on 13 June 1976 in Rome, and whereby a

copy of the text was laid before the Dewan Rakyat as Statute Paper No. 147 of 1991;

“Freely convertible currency” means such currency as is deemed to be freely convertible in accordance with Article I(d) of the Agreement;

“Fund” means the International Fund For Agricultural Development established by the Agreement.

Authorization of Signature of Agreement

3. The Yang di-Pertuan Agong may, by instrument under his hand, empower such person as may be named in such instrument, on behalf of the Government of Malaysia—

(a) to sign the Agreement; and

(b) to deposit with the Fund an instrument of acceptance of the Agreement setting forth that the Government of Malaysia has accepted the Agreement in accordance with its law and has taken all steps necessary to enable the Government of Malaysia to carry out all of its obligations under the Agreement.

Contribution to Fund

4. (1) There shall be charged on the Consolidated Fund such part of the contribution of Malaysia to the Fund pursuant to section 3 of Article 4 of the Agreement as may, in accordance with section 5 of Article 4 of the Agreement, be payable in freely convertible currency or in Malaysian currency.

(2) Subject to section 5, there shall be charged on the Consolidated Fund such part of any increase in the contribution of Malaysia to the Fund as may, pursuant to section 4 of Article 4 of the

Agreement, be payable in freely convertible currency or in Malaysian currency.

Approval of Dewan Rakyat for additional contribution to Fund

5. Whenever any increase in the contribution of Malaysia to the Fund is authorized pursuant to section 4 of Article 4 of the Agreement, no amount shall be contributed in respect thereof except with the prior approval, signified by resolution, of the Dewan Rakyat.

Issue of non-negotiable and non-interest bearing notes

6. The Minister of Finance may, on behalf of the Government, create and issue to the Fund, in such form as he thinks fit, any such non-negotiable and non-interest bearing notes or similar obligations as the Fund may

- (a) accept from the Government in place of any Malaysian currency paid or payable by the Government under section 5(b) of Article 4 of the Agreement or under section 5(c) of Article 4 of the Agreement; or
- (b) pursuant to section 4 of Article 4 of the Agreement determine to accept in place of any Malaysian currency in relation to any increase in the contribution of Malaysia to the Fund.

Charge of other payments to the Consolidated Fund

7. There shall be charged on the Consolidated Fund—

- (a) all sums payable to the Fund by Malaysia under section 2(b) of Article 5 of the Agreement (which relates to valuation of currencies);

- (b) all sums required for the redemption of any notes or obligations created and issued to the Fund under section 6;
- (c) any sum due to the Fund by Malaysia under section 3 of Article 9 of the Agreement (which relates to the rights and duties of States ceasing to be members of the Fund).

Receipts

8. All moneys received by or on behalf of the Government of Malaysia from the Fund shall be paid into the Consolidated Fund.

Orders for carrying the Agreement into effect

9. (1) The Yang di-Pertuan Agong may by order make such provisions as he may consider reasonably necessary for carrying into effect any of the provisions of the Agreement relating to the status, immunities and privileges of the Fund and their respective governors, executive directors, alternates, officers and employees.

(2) Without prejudice to the generality of the provisions of subsection (1), any order made under the subsection may declare that any specified provisions of the Agreement shall have the force of law in Malaysia.

LAWS OF MALAYSIA**Act 483****INTERNATIONAL FUND FOR
AGRICULTURAL DEVELOPMENT ACT 1992****LIST OF AMENDMENTS**

Amending law	Short title	In force from
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- NIL -		
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LAWS OF MALAYSIA**Act 483****INTERNATIONAL FUND FOR
AGRICULTURAL DEVELOPMENT ACT 1992****LIST OF SECTIONS AMENDED**

Section	Amending authority	In force from
	- NIL -	
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