



# LAWS OF MALAYSIA

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REPRINT

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**Act 459**

## **LOANS (CENTRAL BANK OF MALAYSIA) ACT 1960**

*Incorporating all amendments up to 1 January 2006*

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2006

**LOANS (CENTRAL BANK OF MALAYSIA)  
ACT 1960**

First enacted	... ..	1960 (Ord. No. 16 of 1960)
Revised	... ..	1991 (Act 459 w.e.f 13 April 1991)

*PREVIOUS REPRINT*

<i>First Reprint</i>	... ..	2001
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**LAWS OF MALAYSIA****Act 459****LOANS (CENTRAL BANK OF MALAYSIA) ACT 1960**

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**ARRANGEMENT OF SECTIONS**

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## Section

1. Short title
2. *(Omitted)*
3. Bank to undertake management of loans
4. Power of Minister to fix fee
5. Saving

SCHEDULE



**LAWS OF MALAYSIA****Act 459****LOANS (CENTRAL BANK OF MALAYSIA) ACT 1960**

An Act to provide for the issue and management by the Central Bank of Malaysia of loans raised under certain laws.

[27 June 1960, L.N. 128/1960]

**BE IT ENACTED** by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

**Short title**

1. This Act may be cited as the Loans (Central Bank of Malaysia) Act 1960.
2. (*Omitted*).

**Bank to undertake management of loans**

3. On and after the date of the coming into operation of this Act the Central Bank of Malaysia shall undertake the issue and management of the loans raised under the laws specified in the Schedule; and the Minister of Finance may by order make such modifications and amendments in any such laws as appear to him necessary or expedient for the purpose of giving effect to this section.

**Power of Minister to fix fee**

4. The Minister of Finance may fix such fee as he considers reasonable for the performance by the Central Bank of Malaysia of the powers and duties conferred or imposed under this Act, and any such fee shall be charged on the Consolidated Fund.

**Saving**

**5.** Nothing in this Act shall take away or interfere with any right of any lawful holder of any stock issued under any of the laws specified in the Schedule.

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SCHEDULE

[Section 3]

Federated Malay States Loan Enactment 1936 (F.M.S. 12 of 1936).

Loan Ordinance 1946 (M.U. 10 of 1946).

Loan Ordinance 1949 (F of M. 16 of 1949).

Loan Ordinance 1951 (F. of M. 59 of 1951).

Federation of Malaya Security Loan Ordinance 1952 (F. of M. 65 of 1952).

Loan Ordinance 1955 (F. of M. 12 of 1955).

Loan (Local) Ordinance 1957 (F. of M. 68 of 1957).

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LIST OF AMENDMENTS

Amending law	Short title	In force from
	— NIL —	

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**LAWS OF MALAYSIA****Act 459****LOANS (CENTRAL BANK OF MALAYSIA) ACT 1960****LIST OF SECTIONS AMENDED**

Section	Amending authority	In force from
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— NIL —

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