



LAWS OF MALAYSIA

REPRINT

Act 161

RUBBER PRICE STABILIZATION ACT 1975

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RUBBER PRICE STABILIZATION ACT 1975

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LAWS OF MALAYSIA**Act 161****RUBBER PRICE STABILIZATION ACT 1975**

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Interpretation
3. National Advisory Council for Rubber Price Stabilization
4. Rubber stock
5. Regulations
6. Amendment of Rubber Industry (Replanting) Fund Ordinance 1952

SCHEDULE

LAWS OF MALAYSIA

Act 161

RUBBER PRICE STABILIZATION ACT 1975

An Act to provide for the co-ordination, implementation and control of activities necessary for the stabilization of price of rubber for these purposes to establish an advisory council and to enable the establishment of a rubber stock and to provide for matters connected therewith.

[1 December 1975, P.U. (B) 477/1975]

BE IT ENACTED by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the Rubber Price Stabilization Act 1975.

Interpretation

2. In this Act, unless the context otherwise requires—

“Council” means the National Advisory Council for Rubber Price Stabilization established under subsection 3(1).

National Advisory Council for Rubber Price Stabilization

3. (1) There is hereby established, for the purpose of this Act and to advise the Minister on matters pertaining to the stabilization of the price of rubber, the National Advisory Council for Rubber Price Stabilization.

(2) The Council shall consist of—

- (a) the Secretary General of Ministry of Plantation Industries and Commodities as Chairman;
- (b) a representative of the Treasury, Malaysia;
- (c) a representative of the Economic Planning Unit, Prime Minister's Department;
- (d) *a representative of the Ministry of General Planning and Socio Economic Research;
- (e) a representative of the Bank Negara Malaysia; and
- (f) a person knowledgeable in the rubber industry appointed by the Minister.

(3) The Minister may appoint not more than three additional members to the Council.

(4) The provisions of the Schedule shall apply to the Council and its members.

Rubber stock

4. There may for the purpose of the stabilization of the price of rubber be established a rubber stock to be regulated in the manner prescribed by the Minister under section 5.

Regulations

5. The Minister may for the purpose of carrying out the provisions of this Act make regulations and without prejudice to the generality of the foregoing such regulations may—

- (a) provide for the implementation of any international agreement concluded between Malaysia and any other country for the creation of a scheme for the stabilization of the price of rubber in the world market;
- (b) provide for the appointment of officers to inspect rubber stock required to be kept under this Act, examine records thereof and generally to carry out the provisions of this Act and any regulations made thereunder;
- (c) regulate the management of the rubber stock set up under section 4;

*NOTE—This Ministry has been dissolved and its functions has been taken over by the Economic Planning Unit, Prime Minister Department.

- (d) require the registration of all rubber estates and smallholdings and provide for the manner of registration;
- (e) prohibit or regulate the use of chemicals and other substances for latex stimulation on rubber trees;
- (f) impose penalties of a fine not exceeding ten thousand ringgit or imprisonment not exceeding two years or both for contravention of any provision of the regulations and provide for the forfeiture of any rubber which is the subject matter of the contravention and the manner thereof.

Amendment of Rubber Industry (Replanting) Fund Ordinance 1952

6. Subsection 17(1) of the Rubber Industry (Replanting) Fund Ordinance 1952 [*Ord. 8 of 1952*] is hereby amended by inserting immediately after the words “this Ordinance” the words “and all other information relating to rubber estates and smallholdings and production, storage, sale and export of rubber”.

SCHEDULE

[Subsection 3(4)]

THE COUNCIL

- 1.** The term of office for members of the Council shall be for a period of one to three years. Members shall be eligible for reappointment.
 - 2.** The term of office of a member appointed to fill a vacancy shall be the remainder of the term of office of the member who has vacated the post.
 - 3.** The office of a member of the Council other than a member appointed by virtue of office shall be vacated:
 - (a) if he dies;
 - (b) if he becomes bankrupt, lunatic or of unsound mind;
 - (c) if he absents himself from three consecutive meetings without leave of the Council; or
 - (d) in the event of his resignation being accepted by the Minister.
 - 4.** Subject to the provisions of this Act the Council may determine its own procedure.
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LAWS OF MALAYSIA**Act 161****RUBBER PRICE STABILIZATION ACT 1975****LIST OF AMENDMENTS**

Amending law	Short title	In force from
Act 160	Malaysian Currency (Ringgit) Act 1975	29-08-1975

LAWS OF MALAYSIA

Act 161

RUBBER PRICE STABILIZATION ACT 1975

LIST OF SECTIONS AMENDED

Section	Amending Authority	In force from
5	Act 160	29-08-1975

