



LAWS OF MALAYSIA

ONLINE VERSION OF UPDATED
TEXT OF REPRINT

Act 305

NATIONAL DEFENCE FUND (DISSOLUTION AND TRANSFER) ACT 1984

As at 1 December 2011

**NATIONAL DEFENCE FUND
(DISSOLUTION AND TRANSFER) ACT 1984**

Date of Royal Assent 27 June 1984

Date of publication in the *Gazette* 28 June 1984

PREVIOUS REPRINTS

First Reprint 2001

Second Reprint 2006

LAWS OF MALAYSIA**Act 305****NATIONAL DEFENCE FUND (DISSOLUTION AND
TRANSFER) ACT 1984**

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Interpretation
3. Dissolution of the National Defence Fund and transfer of its assets and liabilities to the National Heroes Welfare Trust Fund

LAWS OF MALAYSIA**Act 305****NATIONAL DEFENCE FUND
(DISSOLUTION AND TRANSFER) ACT 1984**

An Act to dissolve the National Defence Fund and to transfer all its properties and liabilities to the National Heroes Welfare Trust Fund, and to provide for matters incidental thereto or connected therewith.

[5 October 1984, P.U. (B) 450/1984]

WHEREAS the trustees of the National Defence Fund have decided to dissolve the said Fund and transfer all its properties and liabilities to the National Heroes Welfare Trust Fund, such properties to be held in trust and utilized in accordance with the terms and for the purposes, as may for the time being, be set out in the Instrument of Trust in respect of the National Heroes Welfare Trust Fund;

AND WHEREAS the Managerial Board of the National Heroes Welfare Trust Fund has decided to accept such transfer;

Now therefore **BE IT ENACTED** by the Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the National Defence Fund (Dissolution and Transfer) Act 1984.

Interpretation

2. In this Act, unless the context otherwise requires—

“National Defence Fund” means the Fund maintained in the National Defence Fund Trust Account established under section 9 of the Financial Procedure Act 1957 [*Act 61*];

“National Heroes Welfare Trust Fund” means the trust fund so named which is maintained and managed under an Instrument of Trust executed on 31 October 1968 between the Managerial Board of the said Trust Fund of the one part and the Public Trustee, Malaysia of the other part.

Dissolution of the National Defence Fund and transfer of its assets and liabilities to the National Heroes Welfare Trust Fund

3. (1) The National Defense Fund shall, on the commencement of this Act, be dissolved and all moneys, securities and other assets standing to its credit in the trust account maintained in respect of it under section 9 of the Financial Procedure Act 1957, or otherwise belonging to or due to be paid into the said Fund, immediately before the commencement of this Act shall, on the commencement of this Act, be transferred to the National Heroes Welfare Trust Fund and vest in the trustee of the said Trust Fund, and such transfer and vesting shall have effect without any document of transfer, conveyance or assignment whatsoever.

(2) The moneys, securities and other assets transferred under subsection (1) shall be held in trust and utilized under the National Heroes Welfare Trust Fund in accordance with the terms and for the purposes, as may for the time being, be set out in the Instrument of Trust in respect thereof.

(3) All rights and liabilities which immediately before the commencement of this Act were those of the National Defence Fund shall, on the commencement of this Act, devolve on the National Heroes Welfare Trust Fund.

LAWS OF MALAYSIA**Act 305****NATIONAL DEFENCE FUND
(DISSOLUTION AND TRANSFER) ACT 1984****LIST OF AMENDMENTS**

Amending law

Short title

In force from

—NIL—

LAWS OF MALAYSIA**Act 305****NATIONAL DEFENCE FUND
(DISSOLUTION AND TRANSFER) ACT 1984****LIST OF SECTIONS AMENDED**

Section	Amending authority	In force from
---------	--------------------	---------------

—NIL—
