When the Household Becomes the School: Siblings, Parental Attention, and School Closures

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This paper examines how family structure affects educational outcomes when unexpected shocks dramatically increase parental time requirements for children's learning. Using administrative and survey data from Peru, I employ a difference-indifferences strategy that compares children with siblings to children without siblings before, during, and after school closures caused by COVID-19. Students with siblings experienced significantly larger learning losses of up to 0.06 standard deviations in GPA and 0.04 standard deviations in standardized exam scores, with effects intensifying as the number of siblings increased. Instrumental variable estimates using the same-sex instrument, which exogenously shifts family size, yield similar results. These differential impacts persist after schools reopened and appear across diverse subpopulations. Evidence points to parental time constraints as the primary mechanism. Effects are largest during primary education when parental investment matters most and among higher socioeconomic status families, who typically invest more time in their children. A regression discontinuity design based on the school starting age of the youngest sibling provides further evidence of the costs associated with increased childcare responsibilities. Households without a computer or a phone with internet access show similar results, which suggest that competition for scarce technological resources is not the main channel. Consistent with these results, parents of students with siblings also lowered their expectations that their children will attain higher education by 1 percentage point. Overall, these findings reveal fundamental insights about family resource allocation under stress. When external educational support disappears, the dilution of parental time across multiple children generates substantial disadvantages for larger families.

JEL Codes: I21, I24, D13

Human capital accumulation at early ages is a key determinant of long-term outcomes such as educational attainment, employment, and wages. Education, in turn, is central to this process, but its production depends on multiple institutions, with households and schools playing crucial yet shifting roles. Parents provide the foundation for children's early learning, shaping cognitive and non-cognitive skills through time investments and the home environment. As children reach school age, formal instruction increasingly shifts to schools, allowing households to reallocate more of their time toward other activities such as leisure, employment, or childcare and support for other children in the household. In this context, the contribution of each input in the education production function varies with children's developmental stages and the availability of formal schooling.

Extended periods of school closures disrupt this normal process by abruptly shifting instructional responsibilities from schools to parents. This sudden reorganization of learning processes provides a unique opportunity to observe how families assume roles typically played by schools. The burden of this substitution, however, varies systematically across family structures. In such contexts, having siblings may be either helpful or detrimental for students. On one hand, siblings can act as mentors or support, particularly in a context where they have lost contact with their peers. But household resources, whether they involve access to technology or parental attention, are also limited and may be diluted when shared among multiple children. If larger families struggle to replicate the role of schools, it reveals the limits of parental substitution and the distinct comparative advantages of each institution in education production.

The COVID-19 pandemic created an unprecedented disruption to schooling, affecting more than 1.6 billion students worldwide. In some countries, schools remained closed for up to two years, with learning losses roughly equivalent to a year's worth of schooling (Jakubowski, Gajderowicz and Patrinos, 2023). Recovery has been slow and uneven, with the largest setbacks among disadvantaged students, including those from low-income households or without reliable internet access (Haelermans et al., 2022). While research has documented these differential impacts, one critical but unexplored

dimension of this heterogeneity is family structure.

This paper documents a new stylized fact: children with siblings experienced substantially larger learning losses compared to only children during school closures. I provide a detailed analysis of this in Peru but show suggestive evidence of a similar pattern in both developing and developed countries using international test scores, pointing to a global phenomenon, particularly where closures were prolonged. These differences in learning losses are consistent across geographic settings, parental characteristics, and school types, suggesting a robust and general pattern. It also provides the first causal evidence that family structure mediates learning losses during large-scale educational disruptions. Siblings magnified learning losses, primarily through parental time constraints. These results link the literature on school-household substitution, family size, and pandemic learning losses, highlighting parents' limited attention as a key but often overlooked source of educational inequality. By revealing how the presence of siblings constrains substitution, these patterns illuminate the essential role schools play in the education production function under normal circumstances by offsetting the limitations that families face.

I use administrative data covering the universe of school enrollments in Peru's education system. These data range from 2014 to 2024 and contain information on all children from pre-kindergarten (K3) through 11th grade, including their progression, GPA, and demographic and school characteristics. Importantly, using mothers' IDs, I identify siblings among all enrolled students. I complement this dataset with standardized national examinations administered in 2nd and 4th grades. Then, I combine this with detailed parent surveys enabling heterogeneity analysis across household resources, parental time investments, socioeconomic status, and educational expectations.

I begin by presenting descriptive evidence showing that, on average, children with siblings experienced larger learning losses compared to only children during school closures. Next, to account for systematic disparities between families of different sizes and to quantify these gaps, I implement a difference-in-differences framework that compares changes in outcomes over time between these groups that faced different childcare and time shocks. My identification strategy accounts for differences between these families that are constant through time. To establish the causal interpretation, I expand the analysis to account for heterogeneity in how families responded to school closures, by controlling for observed parental and household characteristics. Finally, to address remaining endogeneity, I use a same-sex instrument that exogenously shifts family size and obtain similar results. Using geographical variation in health and income shocks, I further rule out other potential sources of variation unrelated to school closures.

To shed light on the mechanisms underlying these effects, I first examine how the impact of school closures differs for the first-born, and how it varies with the availability of technological resources in the household, grade, and parental socioeconomic status. This analysis tests whether the effects are driven by birth order, competition for educational resources, or dilution of parental time and attention. I also exploit discontinuous variation generated by school starting-age cutoffs, which determine whether younger siblings start school or remain more time at home, to compare spillover effects on older siblings when schools are open versus closed, a variation that likely operates through released childcare responsibilities for parents.

My results show that students with siblings experienced significantly larger learning losses than only children. When comparing performance between the two groups, the gap widened as schools closed and remained larger after reopening, driven by greater losses among children with siblings. This pattern holds for both GPA measures during and after closures and for standardized exams taken after schools reopened. On average, children with siblings experienced 0.04 standard deviations greater learning losses than only children, and the effects reached 0.06 standard deviations among those with two or three siblings.

These findings remain stable when accounting for other potential heterogeneities related to school closures, such as the mother's age and level of education, baseline socioeconomic status, and baseline student achievement. To the extent that unobserved

characteristics of parental or household quality are correlated with these controls, this suggests that unobserved differences are unlikely to drive the effects. Moreover, using an instrument for exogenous variation in family size, I find that during school closures, having siblings reduced performance relative to the period before closures. These differential effects are remarkably consistent across diverse subpopulations, appearing in both rural and urban areas as well as in public and private schools, all of which adopted different approaches to remote learning. Importantly, I show that these effects are not limited to GPA, which may reflect reduced engagement of students with siblings during school closures. They also have lasting impacts, reducing standardized test scores three years after schools reopened by 0.05 standard deviations in both reading and mathematics. My results also extend beyond immediate test scores to encompass broader educational trajectories. Using survey data on educational expectations, I show that parents with multiple children became systematically more pessimistic about their children's long-term educational prospects, lowering their expectations that their children would attain a graduate degree by 2 percentage points when schools reopened, from a baseline of around 40%. These shifts in expectations suggest that learning losses may permanently alter families' educational investment trajectories.

To shed light on the mechanisms underlying these effects, I first examine whether the impact of school closures varies by birth order, access to technological resources, the age gap between siblings, grade, and parental socioeconomic status. I find no systematic differences by birth order, suggesting that the effects are not primarily driven by older siblings receiving preferential attention or resources. Results are also similar for households without computers or internet access, indicating that limited technological access is not the main mechanism. Effects are similar across age gaps, except that same-age pairs show no negative effect and a slight positive association, indicating that disruption is not an important mechanism. The presence of siblings can also affect learning through the dilution of parents' available time. Consistent with this mechanism, effects are larger among elementary school children, where parental time investments are most common. I also find larger effects of having a sibling among fam-

ilies in the top three quartiles of socioeconomic status, while no significant effects are observed for the bottom quartile. This pattern is consistent with lower socioeconomic status families investing little parental time regardless of family size. Using a school starting age discontinuity, I show that having a younger sibling attend school rather than remain more time at home significantly increases older siblings' academic performance and measured parental time investment, a positive spillover that disappeared during school closures when all children were at home.

My results contribute to three strands of research. First, I provide the first causal evidence on how family structure mediates learning losses during large-scale educational disruptions in a setting where schools' role dramatically shifts to households. I show that while parents can partially substitute for schools, this substitution is constrained by family structure, with each additional child reducing educational quality. This finding connects to the literature on parental responses to school inputs. Research shows that parental inputs are less critical for cognitive development after age 5 (Attanasio et al. (2020), Attanasio, Cattan and Meghir (2022)). Also, parents reduce effort when their children attend a better school (Pop-Eleches and Urquiola (2013)) or face increased school resources (Houtenville and Conway (2008), Fredriksson, Öckert and Oosterbeek (2016)). Other work shows that parents reduce private educational spending in response to anticipated school grants but not in response to unanticipated ones (Das et al. (2013)). By examining a setting where schools' support is drastically reduced, my results highlight the constraints families face in substituting for schools and the essential role schools usually play in overcoming these.

My second contribution is to the literature on family size and the quality of education, providing new evidence on when a tradeoff arises. Whether there is a quantity-quality tradeoff in the number of children and the educational outcomes they achieve has been largely studied in economics. Research shows this tradeoff often does not exist (Becker and Tomes (1976), Black, Devereux and Salvanes (2005), Angrist, Lavy and Schlosser (2010)). However, unexpected shocks can cause such tradeoffs to emerge (Black, Devereux and Salvanes (2010), Olof Åslund and Hans Grönqvist (2010)). For

instance, parents can usually plan and adapt to having a new child in a way that does not affect the quality of education received by other children but having twins may alter that balance. I extend this literature by showing that school closures created an analogous, unanticipated increase in parental time requirements, activating otherwise latent tradeoffs between family size and educational quality.

Finally, this paper contributes to the growing literature on learning losses from school closures by uncovering a key mechanism behind these effects. Prior work documents large and persistent losses, particularly among vulnerable populations (Haelermans et al. (2022), Singh, Romero and Muralidharan (2022), Jakubowski, Gajderowicz and Patrinos (2023), Goldhaber et al. (2023), Jack et al. (2023), Lichand and Doria (2024)). My results show a different aspect that sheds light on how these learning losses occurred: through the increased difficulties of translating education into the households when there are multiple children. While other studies have found positive non-cognitive effects of siblings during the pandemic (Hughes et al. (2023) and Lampis et al. (2023)), as they provided emotional and linguistic support that buffered the loss of peer interactions, my results indicate that the effect on academic outcomes was negative.

My findings have important implications for education policy during crises. Differences in parental time constraints are a key source of variation in learning losses across family structures. Because even high-resource families cannot overcome this limitation, policies focused solely on providing technological or financial support may overlook an important source of inequality. Crisis response in education should therefore include additional support for larger families, such as targeted tutoring and remote learning structures that reduce parental supervision requirements. Descriptive evidence from international PISA test scores and from India, suggests that similar patterns emerge elsewhere, with larger effects in countries that experienced longer school closures. The widespread nature of these effects across contexts underscores the need for such policy adjustments to mitigate long-term human capital losses.

The paper proceeds as follows. Section Section I describes the Peruvian Education System and how school closures where implemented. Section II describes the data used. Section III shows a new stylized fact about siblings and only children divergence in performance. Section IV establishes the causal relation described in the previous section by discussing the empirical strategy and main results and Section V the mechanisms. Section VI shows evidence of a similar relation occurring in the rest of the world. Section VII concludes.

I. Background

In this section, I describe the school education system in Peru, how it is structured, some overall statistics and then provide a description of how schools operated during closures and how remote learning was implemented in them.

A. Education System in Peru

Peru's basic education system consists of two mandatory levels: six years of primary education (grades 1-6) and five years of secondary education (grades 7-11). Around 5.5 million students are enrolled in these grades each year. According to household surveys, in 2019, 99% of children aged 7-11 were enrolled in primary education and 85% of those aged 12-16 were enrolled in secondary education. Most students are enrolled in public school, although private education is high compared to other developing countries, with almost 15% of students both in primary and secondary education enrolled in private institutions.

B. Education During School Closures

When the COVID-19 pandemic forced school closures in March 2020 at the beginning of the academic year, Peru's Ministry of Education rapidly launched "Aprendo en Casa" (Learn at Home), a national strategy to sustain educational services remotely. The strategy relied on three primary channels to reach students across diverse geographic and socioeconomic contexts: a web platform, television broadcasts, and radio programming. This multi-channel approach was designed to address Peru's significant digital divide, recognizing that while 86.6% of households had television access and

48.8% had radio, only 37.6% had internet connectivity, with only 6% in rural areas. The Ministry partnered with national broadcasters and produced educational content aligned with the National Basic Education Curriculum (CNEB), covering all levels of basic education.

Public education during school closures was designed to be delivered asynchronously. Teachers were expected to adapt centrally-produced experiences to local contexts and individual student needs, maintaining regular communication with families through available means, primarily WhatsApp, text messages, and phone calls. The strategy emphasized student autonomy in learning, family accompaniment (rather than substitution of teacher roles), and flexible differentiation based on each student's access conditions and circumstances.

Implementation revealed significant structural challenges that shaped how education was actually delivered. By July 2020, approximately 71% of students accessed content via television, with teachers predominantly using cellphones to distribute materials, provide guidance, and maintain student connection. Often, these cellphones belonged to parents, who also used them for work, further limiting children's access to learning materials and communication with teachers. The shift placed extraordinary demands on families, particularly mothers, 63.7% of whom reported accompanying their children while they watched the content. Regional governments and local municipalities supplemented national efforts by installing antennas, distributing printed materials, providing connectivity support, and developing complementary content. While many of these limitations also applied to those in private schools, the measures taken by them would be done independently, with some of them likely implementing remote learning with synchronous virtual classes. All of these environments potentially relied on higher parental involvement for its effectiveness.

II. Data

I estimate the effects of family structure on educational outcomes before, during, and after school closures using the national population of enrolled students tracked through

administrative records, combined with standardized exams and parental survey data covering the period 2014–2024. This comprehensive dataset allows me to examine effects even after schools reopened. Siblings are identified across sources using the mother's national identification number.

A. Administrative data on school progression and GPA (SIAGIE)

The SIAGIE (Sistema de Información de Apoyo a la Gestión Educativa) is a comprehensive administrative database maintained by Peru's Ministry of Education that tracks enrollment and academic records for all students in the country's education system. From 2014 to 2024, the system captures data across pre-kindergarten through 11th grade in both public and private institutions. The database contains detailed information on each student's school enrollment, grade level, grades by subject, passing status¹, sex, parents' education levels and parents' date of birth. Unique student identifiers allows individual students to be tracked across years. Additionally, I also had access to the dates of birth of all students enrolled in 2024.

From grades two to six of primary school, children repeat a grade if they fail both reading and mathematics and do not pass the recovery program offered during summer vacations (promotion in the first grade is automatic). In secondary school, students repeat a grade if they fail four or more subjects and do not pass the recovery program.² However, during school closures, the Ministry of Education decided to promote every student regardless of performance. A different grading scale was also adopted. In elementary schools, where students are graded A through D, during closures, students were only given grades A through C. In secondary school, they were graded from 11 to 20 instead of 0 to 20. To make grades comparable I assign a C or 11 to those who got a D or a grade between 0-10 during school normal operation.³

 $^{^{1}}$ I do not explore school progression as an outcome because the Ministry of Education adopted universal progression during the COVID-19 pandemic.

²All evaluations for promotion or grade repetition are conducted by teachers based on competencies in the national curriculum.

³This change in grading policy is less relevant for elementary school given that only about 1% of students get a D. In secondary schools about 10% of students get a grade of 10 or lower so the adjustment helps to make grades comparable. However, unadjusted grades lead to similar results.

B. Sibling Identification

The focus of my research is on family structure, specifically on identifying students with siblings. To do so, I use parental identification numbers to link students who share the same mother, which serves as a proxy for living in the same household. This information is available for 98% of students enrolled from pre-K through 11th grade.

In Table 1, I show that 38% of students are only children, 32% have one sibling, 20% have two siblings and 10% have three siblings. Given that the identification of siblings is through enrollment data, this measure may underestimate the number of siblings each student has, which would potentially attenuate my results. Characteristics from panel A are similar in the first two columns, both with 79% of students in urban areas, two thirds of students in public schools, an average class size of 24 students and 39% of mothers with complete secondary education. Panel B shows some academic characteristics based on administrative SIAGIE data such as grade promotion and standardized measures of GPA at the class-year-school level.

C. Standardized National Examinations (ECE)

In addition to GPA, to measure academic performance, I use national standardized examinations conducted by the Peruvian Ministry of Education, also known as ECE (Evaluacion Censal de Estudiantes), which evaluate students in mathematics and reading skills. These evaluations were implemented across different academic years and grade levels. Second grade students were tested from 2007 to 2016 nationally and then in smaller representative samples in in 2019 and 2022. Fourth grades students were tested nationally in 2016, 2018 and 2024 and in smaller representative samples in 2019, 2022 and 2023. The test is low-stakes for the students and measures their basic competencies in math and language at the end of the school year. This allows for a measure of learning losses that is not dependent on within school-grade variations. These tests are standardized with mean 0 and standard deviation of 1 in the base year of 2007, in order to have comparable measures across time. In Table 1, I show

⁴The national examinations were applied to schools with at least five students in the respective grade

that only children score 0.1 standard deviations lower than children with one sibling in second grade mathematics and 0.02 standard deviations higher than children with two siblings. In second grade reading, only children score 0.04 standard deviations lower than children with one sibling and 0.12 standard deviations higher than children with two siblings.

D. Surveys

Along with standardized examinations, starting in 2015, the Ministry of Education surveyed parents, teachers and principals. These include information about socioeconomic status, parent's mother tongue, expectations for educational attainment, parental investment in education, access to internet and a computer, etc. Socioeconomic status is reported in a standardized index with mean 0 and standard deviation of 1. This is based on materials in the household, access to services, assets owned, and parent's education level. In Table 1, families with only one children have higher socioeconomic status on average, although only 0.03 standard deviations more than those with two children. Access to internet and a computer is also similar between these two groups with around a third of households having them. I show that most parents have high expectations for the maximum level of education that their children will achieve. 80% of parents of only children expect that to be college education or higher, similar to 81% of parents of children with one sibling.

Only children and children with one sibling are similar in most observable characteristics and those with more siblings tend to have lower performance and socioeconomic status. However, these are average differences across schools. Ultimately, I will be comparing students within a school where characteristics will be much more similar across families with different number of children.

III. A Stylized Fact

A. Descriptive framework

In this section, I document a new fact about family structure and student performance during school closures: children with siblings experienced larger learning losses than those without. I begin by examining how performance trends evolved during and after an extended period of school closures, using both GPA and standardized exams. I then analyze these patterns within a difference-in-differences framework, treating children without siblings as the control group, to estimate the effect of having a sibling on learning losses during school closures. This identification strategy is expanded in Section IV.

To make GPA measures more comparable across schools and over time, I make two adjustments. First, I impose the grading scale used during school closures on all other years, censoring lower grades as discussed in the previous section. Second, I standardize GPAs at the school-grade-year level to account for differences in teachers' grading standards and leniency.⁵ In the case of standardized exams, scores are already comparable across schools and over time, so changes from year to year directly reflect gains or losses in performance. The plots reveal how both groups followed similar trajectories before 2020, but diverged sharply once schools closed, illustrating the onset of differential learning losses for children with siblings.

Underneath the comparison of these trends, and how the gap between both groups has changed after closures is a difference-in-difference framework. In order to have a more accurate estimate of the size of this change, I estimate the coefficient of those heterogeneous learning losses using the following equation for the difference-in-difference:

(1)
$$Y_{isgt} = \alpha + \delta Sib_i + \beta Post_{it}Sib_i + \lambda_s + \mu_g + \tau_t + \varepsilon_{isgt}$$

⁵These adjustments help with interpretation of results, although the effects found are consistent with using unadjusted measures.

Similarly, the corresponding estimate for the event study is as follows:

$$Y_{isgt} = \alpha + \delta_1 + \delta_2 Sib_i + \sum_{k=-5}^{-2} \delta_k (\mathbb{I}[t = 2020 + k]Sib_i)$$

$$+ \sum_{k=0}^{4} \beta_k (\mathbb{I}[t = 2020 + k]Sib_i) + \lambda_s + \mu_g + \tau_t + \varepsilon_{isgt}$$
(2)

where Y denotes the standardized GPA, Sib is an indicator variable taking the value one if the individual has siblings (or alternatively if the individual has one, two or three siblings), and Post is an indicator variable taking the value one if the year is 2020 and over, to account for the beginning of school closures. I also include a set of school (λ) , grade (μ) and time (τ) fixed effects. The coefficient of interest is captured by β , which represents difference in achievement gaps between children with and without siblings. Standard errors are clustered at the school level.

B. Performance before, during, and after school closures

In Figure 1a, I present trends in fourth-grade standardized mathematics exams, which provide an absolute measure of learning that can be compared consistently across years. These exams were administered each November from 2016 to 2024 (except in 2017 and the years of school closures). Before closures, both groups performed similarly and experienced learning gains at comparable rates. After schools reopened, students were tested again in 2022 and 2023 in a representative sample, and all fourth graders were assessed in 2024. The emergence of a gap between children with siblings and only children is evident. This is particularly striking because not all of these students were enrolled in school when closures began. The 2024 cohort started first grade in 2021, and yet even they show larger losses among those with siblings. While standardized scores capture overall learning losses, they are measured as early as a year after schools reopened, when some recovery may have already occurred. To examine changes in real time, I next turn to GPA measures, which are available for every school year, including

those affected by closures.

To ensure comparability of GPA measures across schools and years, I use standardized GPAs within each school-grade-year. In Figure 1b, I show how this measure evolved for children with and without siblings. The gap widens markedly during school closures and remains partially persistent after schools reopened. Note that because the variable is standardized within each year, the overall mean is always zero. Therefore, the apparent increase in scores among only children should be interpreted as a relative improvement, not an absolute gain in performance. In addition to the larger losses during school closures, after they reopened the gap remains larger than it was before.

I show results from the event study specification in Figure 2. Panel A shows that during school closures, children with siblings experienced larger learning losses of about 0.04sd and then stayed 0.01sd lower once schools reopened. In Panel B, I show that these effects are larger for those who had more siblings, although the main change occurs when going from zero to one sibling or from one to two; having more than two is associated with a similar learning loss.

IV. The Causal Effect of Siblings

A. Empirical Strategy

In Section III I showed a new stylized fact, that children who had siblings exhibited larger learning losses when compared to those who did not. I also provided an estimate for this difference in learning losses with a simple difference-in-difference estimate that compared both groups within each school, grade and year. However, families with different number of children may also differ in socioeconomic status, preferences for quality of education, mother's age, etc. Thus far, the difference-in-difference approach has dealt with this in two ways: (i) By including school fixed effects, comparisons are made between students within the same school, making both observed and unobserved parental characteristics more homogeneous while maintaining enough variation in the condition of having a sibling, and (ii) the time comparison accounts for differences whose effects are constant over time.

Difference-in-Difference with observed heterogeneity.— One potential concern could be that some of those differences that remain at the within school level interact with school closures and have heterogeneous effect, e.g. if richer parents or parents with more concern for the quality of education also have less children and deal better with remote learning. To address this, I include an extensive set of controls and their interactions with Post for potential observed heterogeneities. Assuming these characteristics are correlated with unobserved ones (e.g. socioeconomic status correlated with preferences for educational quality) I can have a sense of the degree of potential endogeneity by unobserved characteristics based on the change of our estimated coefficient as proposed by Oster (2019). Data on mother's level of education and date of birth is available for the full sample, but in order to include a more comprehensive set of controls, I use information from baseline surveys on socioeconomic status and standardized exam achievements as well.

I complement equations (1) and (2) by including the term X_{ist} and its interaction with $Post_{it}$ to account for heterogeneous effects on observable characteristics. Our extended difference-in-difference estimate is the following:

$$(3) Y_{isgt} = \alpha + \delta Sib_i + \beta Post_{it}Sib_i + \gamma_1 X_{ist} + \gamma_2 Post_{it} X_{ist} + \lambda_s + \mu_g + \tau_t + \varepsilon_{isgt}$$

Similarly, the corresponding estimate for the event study is as follows:

$$Y_{isgt} = \alpha + \delta_1 + \delta_2 Sib_i + \sum_{k=-5}^{-2} \delta_k (\mathbb{I}[t = 2020 + k]Sib_i)$$

$$(4) \qquad + \sum_{k=0}^{4} \beta_k (\mathbb{I}[t = 2020 + k]Sib_i) + \gamma_1 X_{ist} + \gamma_2 Post_{it} X_{ist} + \lambda_s + \mu_g + \tau_t + \varepsilon_{isgt}$$

If the endogeneity that jointly affects fertility decisions and performance during school closures is partly correlated with observable characteristics, controlling for these variables should mitigate some of the resulting bias. Sex Composition as an Instrument for

Family Size.— Previous literature has documented that parents have preferences for variety and so are more likely to have a third child if the previous first two children are both of the same sex (Angrist and Evans (1998)). As a result, if the sex composition is random, families that randomly had two same-sex children are more likely to have a third, all other things equal, making sex composition a potential instrument. The 2SLS equations that uses having the first two children of the same sex as an instrument for family size to estimate its effect on performance are as follows:

$$FamSize_{it} = \delta_0 + \delta_1 SameSex_{it} + \delta_2 X_{it} + \nu_{it}$$

$$Y_{it} = \beta_0 + \beta_1 \widehat{FamSize}_{it} + \beta_2 X_{it} + \epsilon_{it}$$

Where Y_{it} is an education outcome, which in this case is the standardized GPA, FamSize is the amount of children in the family, SameSex is a dummy variable that takes the value of one if the first two children are of the same sex, and X_{it} is a set of demographic characteristics such as mother's education level, mother's age and age at first birth and a birth order dummy for the second born child.

B. Results

I present evidence that the presence of a sibling is the causal driver of these effects, rather than unobserved heterogeneity correlated with family characteristics. I further demonstrate persistence beyond GPA, using standardized exams and parental expectations after schools reopened.

Difference-in-Difference with observed heterogeneity.— In Table 2 I show a DID estimate for sixth grade students between 2019 and 2020 using their second grade baseline characteristics given that in 2015 and 2016 students in that grade were tested and

their parents surveyed.⁶ Panel A shows the effects on standardized GPA for mathematics and Panel B for reading. In the first column, I show the estimate controlling for fixed effects but no other control for heterogeneous characteristics just as was done in equation (1). The size of the estimate for this sample is -0.051sd for mathematics and -0.034sd for reading. The rest of the columns progressively add other controls: dummy for the mother having higher education, both mother's age and age at first birth being above 30, and dummies for socioeconomic status and performance in standardized test scores being above the mean. The main coefficient exhibits a significant stability across all these estimates, with a reduction of less than 10% of its initial value. Given the consistency of my estimates when including observed heterogeneity, it is unlikely that all the effect is driven by heterogeneous effects from unobserved characteristics.⁷

Exogenous change in family size.—The 2SLS estimates are presented in Table 3. I also include, for comparison, two sets of OLS coefficients estimated on exactly the same samples as the 2SLS estimates; the first set includes controls only for birth order, the second set includes all control variables. First, I estimate this for the years 2018-2019, when schools were operating normally. The first-stage estimate on SameSex, reported in Table 3, is 0.05. Similarly, Black and Devereux (2010) finds a coefficient of 0.082 using Norweign data, Angrist, Lavy and Schlosser (2010) find a coefficient of 0.073 using Israeli data and Conley and Glauber (2006) find that having two same-sex children increases the probability of having a third child by about 0.07 in the United States. This shows that like in other settings, Peru also exhibits a preference for variety in the sex composition of the children. The fourth column shows the 2SLS estimate of the an exogenous increase in the number of children in the family on the GPA performance of the first two children. This shows a slightly significant positive family size effect on GPA of 0.063. This estimate goes down to -.031 during school closures. However, this

⁶I also identify two additional groups for which similar baseline information is available. I estimate a difference-in-differences model using 2018 and 2020 sixth-grade students with second- and fourth-grade baseline characteristics, and 2019 and 2020 fifth-grade students using fourth-grade baseline characteristics. All of these results are presented in Table A.1.

⁷The second sample, which uses sixth-grade students from 2018 and 2020, shows a slightly larger reduction in the coefficient, up to 20%. The third sample, which uses fifth-grade students from 2019 and 2020, goes in the opposite direction, with slight increases in the coefficient.

paper, rather than exploring the family size effects in a moment in time, focuses on how the penalty of larger families has increased during school closures. That is ultimately what the difference-in-difference estimate does. This is captured by the change in family size effect between both periods, equal to -0.094 = (-0.031) - (0.063), and significant at the 1% level. It is worth noting that the point estimate between the DID and the IV strategies need not be equal. First, the DID captures an average treatment effect, while the IV identifies a local average treatment effect (LATE) for families whose fertility decisions are affected by having same-sex children. These are generally parents of higher socioeconomic status, for whom the decision to have another child is less costly. In addition, the IV estimate is based on families with at least two children and measures the effect of an additional child, whereas the DID compares families with one versus multiple children. Despite these conceptual differences, both results point in the same direction: having siblings negatively affected learning outcomes during school closures.

C. Persistence of Effects and Impacts Beyond GPA

The estimates discussed above are based on GPA measures and established that the relationship identified in Section III is causal. Now, I provide a more detailed analysis of the effects of having a sibling on GPA losses and include results after schools reopened for standardized exams and parental expectations regarding educational attainment.

GPA.— I have already shown in Figure 2 that students with siblings in grades 1 through 11 experienced larger learning losses than only children during school closures. I now examine how these effects vary across grades and persist after schools reopened. As shown in Figure 3a, results for elementary school students reveal larger and more persistent effects, with those who have two or three siblings experiencing GPA losses of up to 0.04 SD even three years after reopening. Estimating the difference-in-differences specification separately by grade (Figure 3b) confirms that younger students were more affected than older ones.

How do these effects vary across different types of schools? I examine elementary

school students (grades 1 to 6) separately by urban and rural location, and by public and private school status. Figure A.1 shows that the effects are similar across all groups. This consistency is informative, as these schools adopted different approaches to remote learning during closures. Students in rural areas had less access to computers and the internet, and their lessons relied more on radio than those of students in urban areas. However, in both settings, most communication between teachers and families occurred through cellphones and WhatsApp. The similarity of effects between public and private schools is also notable. While public schools primarily relied on asynchronous instruction, private schools might have been quicker to adopt synchronous virtual classes.

It is possible that the drop in performance is a reflection of students in larger families having a harder time doing homework assignment or sending their materials on time without that translating into actual learning losses. For that reason, I also look into actual measures of performance from standardized test scores that were taken in the school after they had reopened.

Standardized Exams.— To have a better assessment about the actual consequences in learning losses that having a sibling had, I look at effects on standardized exams, which are comparable across students of different schools and time. Unlike GPA, standardized exams are not available for every year and every grade. They were not taken during school closures, and in elementary school, only second and fourth grade students take it. In some cases this is done for the full population of students in the grade and in others only for a representative sub-sample. For second grade and fourth grade exams, I can perform a DID estimation between 2019 and 2022, using tested students from a representative sample of the population. In fourth grade, I can also compare the full population of students using 2018 and 2024 national examinations. Table 4 shows the estimate for the effect of having siblings during school closures on standardized test scores. In 2nd grade, the effect is -0.034sd for mathematics and -0.023sd for

⁸Prior to COVID, the test was administered to the full population of second-grade students from 2007 to 2016, and then to representative subsamples in 2018, 2019, 2022, and 2023. The full population of fourth-grade students was tested in 2016, 2018, and 2024, while only representative subsamples were tested in 2019, 2022, and 2023.

reading. Losses in 4th grade are larger than those in second grade with up to -0.052sd for mathematics and -0.036sd for reading when looking at the same sample of years. Results using the national examinations of 2018 and 2024 point in the same direction. For fourth grade, results are even higher than -0.1sd for those who had 3 siblings. The larger magnitude in panel C is particularly interesting when noting panels A and C are testing the same cohort of students in the post period: those who were in first grade in 2021. That is, the effect in learning losses in standardized test scores is not only persistent but the gap increases with time after schools have reopened.

These results highlight some important facts. First, although part of the losses in GPA seem to recover after schools reopened, actual performance in standardized exams seems to have an effect beyond school closures that similarly does not attenuates over time. Second, even students who had not started school yet in 2020 have experience learning losses. This is important as it speaks of the potential relevance of my research question to the loss of institutional support during Pre-K and K education. Those students can also be impacted by the presence of a sibling that may constraint household resources.

Expectations.— Along with the standardized examinations, parents were surveyed and asked about the maximum level of education they expected the student would obtain. As is common, these expectations tend to exceed actual attainment levels: Almost 80% of parents expect their children to obtain a higher education degree and 40% expect them to obtain a master's or PhD degree. In Table 4, I show significant reductions in these expectations among parents of students with siblings. Results are noisier in panels A and B for effects on expectations over higher education degrees, with generally negative point estimates but not always significant. However, Panel C, which uses a larger sample, shows more consistent results. Both expectations for higher education and for a graduate degree decline as a consequence of having a sibling, by an average of 2.5 and 1.7 percentage points, and by as much as 5.7 and 3.5 percentage points for those with three siblings—almost a 10% decline from baseline levels.

V. Mechanisms

I have shown that having a sibling had a negative effect on learning, and that this holds across different segments of the population in Peru. Moreover, the magnitude of the learning loss increases with the number of siblings, is larger for younger students, and extends to GPA, standardized test scores, and parental expectations. There are several plausible explanations for why siblings could negatively affect learning during school closures. In this section, I examine three potential mechanisms that may account for these patterns. First, I test if birth-order differences drive the results, since first-born children typically receive more parental attention. Second, I explore the possibility that siblings competed for limited material or technological resources, such as computers, or that they were disruptive to each other. Third, I assess whether the dilution of parental time and attention explains the observed effects, using heterogeneity by socioeconomic status and age, as well as a regression discontinuity design based on school starting-age cutoffs.

A. Birth Order

Research has shown positive effects on being the first-born on educational outcomes (Behrman and Taubman (1986), Price (2008)). An important channel for that is the difference in parental investment that each children receives at each stage of their lives, as first-born benefit from a period of undivided attention. To isolate the role of birth order, I restrict the sample to first-born children. This way, I compare the same birth-order children for both those with and without siblings. In Figure 3c I show results of the effect of having a sibling only considering first-born children. The size of the effects are similar to those obtained when using all children in the sibling sample, which suggest that even though birth order may play a role at explaining different levels of education overall, it does not have a differential effect in learning losses due to school closures. Results in the following sections only include the oldest sibling in the sibling sample.

⁹When using the younger sibling instead, and comparing that to only children, results are consistent.

B. Sibling disruptions

During school closures, students not only spent more time at home but also relied on it as the primary environment for studying, reviewing lessons, and taking tests. Because learning took place within the household rather than at school, siblings rather than peers could have influenced this process by disrupting one another or by competing for access to technology and learning materials.

To test whether technological constraints explain the effects, I split the sample by household access to computers and the internet. If competition for these resources were driving the results, I could expect households who lack those resources to not exhibit the negative effect of having a sibling. However, in panel C and D of Table 5, I show that the negative effects are present even in households with neither a computer or internet to access remote education easily. This suggests that the results are not driven by siblings competing for material resources.

Looking into siblings being distracting to each other, it is plausible for students who are closer in age to interact more and in that sense, to be more disruptive. I look at results by age gap in Figure 3d. Having a sibling 1-2 years apart has a similar effect as having a sibling 3-5 years apart which suggest that age gap is not a meaningful factor in explaining the effect of a sibling. However, when looking at siblings of the same age, this negative effect disappears and even becomes slightly positive. These confounds both sibling and parental mechanisms. Students of the same age are students attending the same grade which likely share classes and assignments.¹⁰ On one hand, it is more likely that in this context having a sibling is beneficial as cooperation is more plausible, especially when most of these are twins. On the other hand, it is easier for parents to keep up with two children doing the same work than with two children doing different schoolwork. This leads to the final mechanism explored: parental time and attention.

¹⁰Because I do not have dates of birth for the full sample, age gap has been proxied by the difference in grades between siblings

C. Parental time and attention

I next examine whether parental time constraints explain the negative effects of having siblings during school closures. When schools closed, the role of teachers and schools in the education production function diminished, and the learning environment shifted almost entirely to the household. Parents therefore had to take a more active role and allocate additional time to support their children's learning. However, parents have limited time, and those with multiple children may have been more constrained and less able to dedicate sufficient attention to each child. I find this to be the most plausible mechanism driving the observed results.

If parental time is binding and having siblings dilutes this resource, I expect to see larger effects where parental time investment is both more necessary and more common. If parents do not devote much time to their children, those with and without siblings would be equally affected by the lack of support. In contrast, parents who usually invest more time in their children face a tradeoff when that time must be divided among several children. Consistent with this hypothesis, as shown in Figure 3b, the effects are larger for younger students, where parental involvement tends to be greater. Similarly, in Table 5, I find stronger sibling effects among families in the upper socioeconomic quartiles and weaker or null effects among those in the lowest quartile, where parental time investment is already limited. This pattern aligns with descriptive evidence from 2015 in Figure A.3a, which shows that parental time investment is substantially lower for households in the bottom part of the socioeconomic index distribution.¹¹

In Table A.2, I also find larger effects among families whose parents held higher educational expectations and for students in the top quartile of baseline achievement. This pattern may reflect compensatory behavior, where parents allocate additional time to children who are performing worse. This interpretation contrasts with evidence from Giannola (2024), who finds that parents invest more in higher-achieving children and more so when constrained.

¹¹Parents are asked whether they help their children with homework, discuss what they did in school, or clarify their questions. A standardized index of parental investment is constructed using these responses.

To further this analysis, I exploit the school starting age (SSA) cutoff in Peru to identify the spillover effects of younger siblings starting school on older siblings' academic performance. Under this rule, children who turn six years old by March 31 are required to enroll in first grade in that same academic year, while those who turn six after the cutoff must wait until the following year. This cutoff creates a sharp discontinuity in school entry timing that is otherwise unrelated to previous family characteristics. When a younger sibling starts school, they presumably require fewer hours of parental care, which frees up time for parents and may improve the academic outcomes of older siblings through increased parental attention. Panel A of Figure 4 shows that the distribution of ages around the cutoff is smooth, and Panel B confirms that the first stage is sharp, indicating that the rule is strictly enforced. I use this discontinuity to estimate the effect of a younger sibling starting school, and therefore spending less time at home, on the GPA of older siblings who remain in school.

(5)
$$Y_{if} = \gamma_0 + \beta_1 ABOV E_{jf} + f(AgeCutof f_{jf}, ABOV E_{jf}) + \tau_t + \epsilon_{if}$$

Where Y_{if} is the standardized GPA of child i in family f, based on the running variable, $AgeCutoff_{jf}$, which is the age of the youngest sibling j by the cutoff date. The variable $ABOVE_{jf}$ captures the discontinuity around the cutoff and $f(\cdot)$ includes local linear controls for the running variable. τ_t captures year fixed effects.

When schools operate normally, being above the cutoff implies that students begin first grade and therefore spend less time at home. This reduction in childcare needs for parents may generate positive spillovers by increasing the time they have available for their other children already in school. I show these positive spillover effects in Figure 4 and in panel A of Table A.3 for the optimal bandwidth in column 1 and for different bandwidth sizes in columns 2 through 6. However, during school closures, all children remained at home before and after they reached school-starting age. In Panel

¹²Based on Calonico et al. (2017).

B, I show that the positive spillovers from a younger sibling entering school disappear during closures. More precisely, I estimate a *Diff-in-RD*, comparing the regression discontinuity estimates during closures with those obtained when schools were open, using the following equation:

(6)
$$Y_{ift} = \delta_0 + \beta_2 ABOV E_{jf} \cdot Closures_t$$

 $+ \alpha_0 ABOV E_{jf} + \alpha_1 Closures_t + f(AgeCutof f_{jf}, ABOV E_{jf}) + \tau_t + \epsilon_{ift}$

The effect of interest is captured by β_2 . Effects for mathematics and reading are shown in panel C and F of Table A.3. The negative effects of -0.012sd and -0.013sd in column 1 show the estimates for the optimal bandwidth for mathematics and reading respectively¹³. When schools are closed, and children have to stay at home rather than start school when they turn 6, parents cannot longer benefit from the increased time availability that this creates if schools were operating normally. This is reflected by the negative effects in panels C and F which reflect the loss of positive spillovers that older siblings would have otherwise benefited from.

To explore the mechanisms behind the positive spillovers from having a sibling at school rather than at home, I use reported measures of parental time investment from the surveys. Although these measures are not available during or before school closures, I can examine their spillover effects in 2022 and 2023, when schools had reopened. For these years, I construct an index of parental investment based on several questions about the frequency of activities such as explaining topics, helping with schedules, asking questions about school, etc. In Panel D of Figure 4, I find a small positive effect on the parental investment index for fourth-grade students when a younger sibling starts school rather than remains more time at home. Results in Table A.4 also show increases in specific activities, with parents spending more time explaining topics and helping with schedules. However, although point estimates remain positive, most effects

¹³Because Panels A and B and panels D and E use different samples, the optimal bandwidth was estimated for each of them and the minimum was chosen for each pair.

are no longer statistically significant when using the optimal bandwidth, except for "help with schedule." Because the sample for this measure is relatively small, part of the loss of significance may reflect limited statistical power.

Overall, the evidence points to parental time constraints as the main channel. Birth order and material competition do not explain the observed patterns, and although there is some indication of positive spillovers in specific cases such as twins, there is no consistent evidence that siblings were disruptive otherwise. The heterogeneity analysis and school starting-age discontinuity results are consistent with what would be expected if parental time constraints were the mechanism behind sibling-related learning losses during school closures, when parents faced greater demands for childcare and educational support.

VI. External Validity

Do children with siblings also perform worse during closures in other countries? I provide evidence about this from two different sources. First, I use PISA scores from 2012 and 2022 to compare how the gap in learning losses widens between children who had siblings and those who did not in most developed and developing countries, particularly in those who experienced larger losses. Second, I provide evidence of a similar heterogeneity in India with data from Singh, Romero and Muralidharan (2022).

A. PISA

The Programme for International Student Assessment (PISA) is a worldwide study that measures the educational performance of 15-year-old students, It is conducted mainly in OECD countries but also includes some non-OECD participants. It is conducted every three years and the assessment is on skills in mathematics, reading, and science literacy. The last 5 tests were performed in 2009, 2012, 2015, 2018, and 2022, however, neither the 2015 or the 2018 tests ask about sibling status. Because of this, I use the most recent pre-covid test to compare how the gap has changed by sibling status between 2012 and 2022 in each country. In Figure 5a I show how the score

distributions shifted leftward for both groups, but more markedly for those with siblings. To look closer at this I first estimate the learning losses among children with siblings in each country and children without siblings (only children). Then I estimate how different these learning losses are for both groups. My estimate is analogous to a simple 2x2 DID estimate without controls: $DID = \Delta_{2022-2012}Sibs - \Delta_{2022-2012}OC$. Like in our previous analysis, if children with siblings experienced larger losses, this difference will take a negative value.

Additionally, using data from UNESCO on length of school closures for each country, I estimate the amount of weeks each country had of full or partial closures. In Figure 5b I notice two patterns (i) most developed and developing countries are below the 0 line. This means that between 2012 and 2022, children with siblings also experienced larger losses, and (ii) the size of these larger losses is highly correlated with the duration of school closures. This provides some suggestive evidence that across different lengths of closures and policy measures to deal with school closures, children with siblings had a harder time adjusting to remote schooling.

B. India

I provide additional evidence from another country that, like Peru, experienced prolonged school closures: India. In Peru, standardized exams are not administered until one year after schools reopened, allowing time for learning recovery that may attenuate some of the effects. In contrast, in the setting studied by Singh, Romero and Muralidharan (2022), students were tested at the end of school closures. Children scored about 0.7sd lower in mathematics and 0.34sd lower in Tamil (the local language) in December 2021 compared to children of the same age and gender in the same villages in August 2019. The authors find greater learning losses among children whose mothers had not completed high school (12th grade).

To complement their analysis, in Table A.5 I extend their results by adding a dimension of heterogeneity that is the focus of my paper: whether the children had siblings. Interestingly, I find substantially larger learning losses among children with siblings.

The size of these are -0.11 standard deviations in mathematics and -0.065 in Tamil. As in the Peruvian case, the estimates are robust when controlling for heterogeneity by the mother's education and are larger relative to those differences.

VII. Conclusions

This paper has found evidence of a so far overlooked issue regarding family structure and school closures: that larger families struggled more to fill the role left by schools, that the losses caused by this are persistent, and that they are likely caused by parents being unable to substitute the role of teachers given time constraints that become more prevalent when having to attend multiple children. Even though children lose their peers, having a sibling is not beneficial in terms of their academic performance. It might however be beneficial in other dimensions such as emotional and mental health as suggests evidence from Hughes et al. (2023) and Lampis et al. (2023).

Descriptive evidence from international PISA test scores and from detailed data from India suggest that this pattern may be occurring in other countries as well, with larger effects in those that experienced longer school closures. Given the persistence of some of the effects found in Peru and the persistence of learning losses still to be recovered in other parts of the world, these results highlight the importance of considering family structure both for remediation programs but also for a better design of remote environments to avoid imposing larger costs to larger families. More broadly, my results speak about the important role that schools and educational services play in mitigating the costs of larger families due to their inability of adequately substitute them in the production of education.

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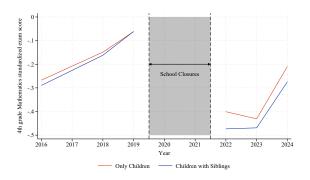
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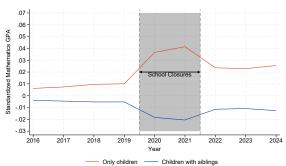
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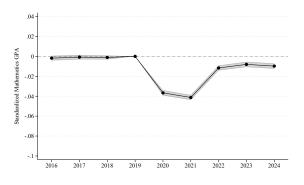
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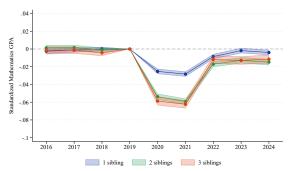




- (a) Average Standardized Mathematics Exam in 4th grade
- (b) Average GPA standardized within school-grade-year from 1st-6th grade

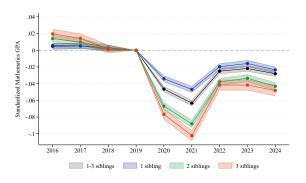
Figure 1.: Trends in education outcomes for only children and children with siblings

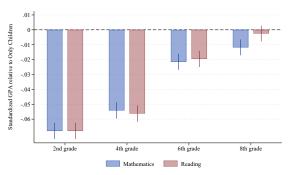




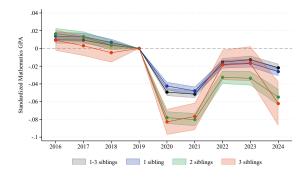
- (a) Event study: Effect of having a sibling on GPA
- (b) Event study: Effect of having a sibling on GPA by number of siblings

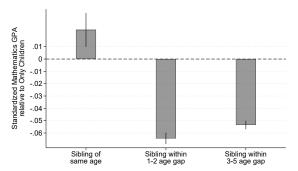
Figure 2.: Learning gap between only childs and siblings





- (a) Event study: Effect of having a sibling on GPA for elementary school children
- (b) Effect on GPA of having a sibling by grade





- (c) Effect on GPA of having a sibling considering only first-born children
- (d) Effect on GPA of having a sibling by age gap of sibling

Figure 3. : Mechanisms

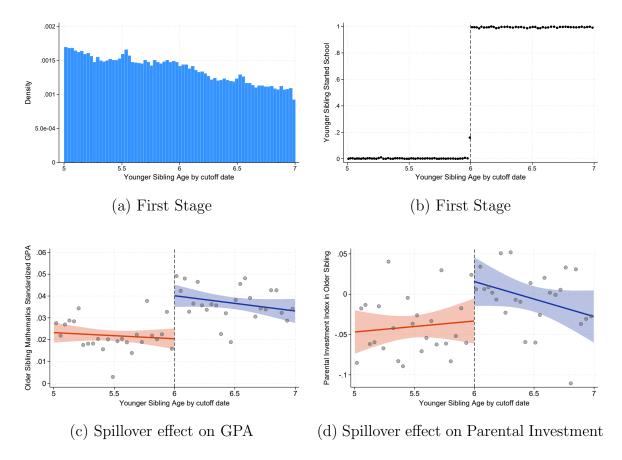
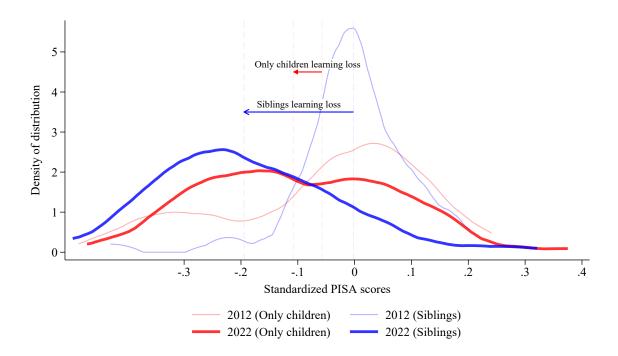
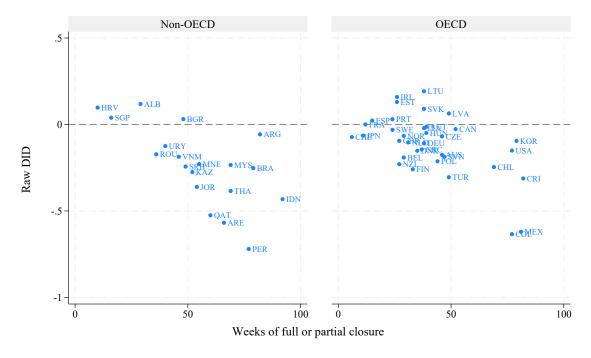


Figure 4. : Regression Discontinuity during normal school operation: Spillover effect of having a younger sibling start school



(a) Learning gaps in Mathematics between 2012 and 2022 for only children and children with siblings



(b) Change in learning gaps by duration of school closure for OECD and Non-OECD countries.

Figure 5. : International evidence of larger learning losses for children with siblings

Table 1—: Descriptive Statistics

| | Only children | 1 sibling | 2 siblings | 3 siblings |
|---------------------------------------|-----------------|-----------------|-----------------|--------------|
| | (1) | (2) | (3) | (4) |
| Sample share | 0.38 | 0.32 | 0.20 | 0.10 |
| Panel A: School and household charac | teristics | | | |
| Urban | 0.79 | 0.79 | 0.71 | 0.58 |
| Public School Class Size | $0.67 \\ 24.44$ | $0.70 \\ 24.61$ | $0.80 \\ 23.46$ | 0.89 21.34 |
| Mother with complete secondary | 0.39 | 0.39 | 0.36 | 0.28 |
| Panel B: Academic characteristics | | | | |
| Grade promotion | 0.96 | 0.97 | 0.96 | 0.94 |
| Standardized GPA - Mathematics | 0.02 | 0.05 | -0.02 | -0.10 |
| Standardized Exam - Reading | 0.02 | 0.05 | -0.02 | -0.10 |
| Observations | 1,238,826 | 1,079,501 | 683,613 | 316,529 |
| Panel C: Academic Performance (2nd | grade) | | | |
| Standardized Exam - Mathematics | 0.65 | 0.75 | 0.63 | 0.43 |
| Standardized Exam - Reading | 0.77 | 0.81 | 0.65 | 0.44 |
| Observations | 819,485 | 702,368 | 432,584 | 193,909 |
| Panel D: Household Characteristics (2 | 2nd grade) | | | |
| Socio-Economic Index | 0.11 | 0.08 | -0.15 | -0.44 |
| Internet | 0.34 | 0.32 | 0.25 | 0.16 |
| PC | 0.35 | 0.35 | 0.28 | 0.19 |
| Education expectation: 4-year college | 0.80 | 0.81 | 0.75 | 0.66 |
| Observations | 90,998 | 93,439 | 58,021 | 24,544 |

Table 2—: TWFE estimates controlling for confounding heterogeneity

| | | | GPA | | |
|---|----------------------|-------------|----------------------|----------------------|----------------------|
| | (1) | (2) | (3) | (4) | (5) |
| Panel A: 2019–2 | 090 6th ara | de DID with | and arade | haseline (Ma | thematics GPA) |
| Sibling x Post | | | | -0.047*** | -0.047*** |
| 8 | | | | (0.010) | |
| Observations | 193,960 | ` / | , | ` / | 193,960 |
| Panel B: 2019–2 Sibling x Post Observations | -0.034*** (0.010) | -0.031*** | -0.031*** (0.011) | -0.031*** (0.011) | -0.031*** (0.011) |
| Mother's Ed Mother's age | | X | X X | X X | X X |
| SES | | | Λ | X | X |
| Score | | | | | X |

Table 3—: Effect of Family Size on GPA

| | OLS | OLS | First | Second | Observations |
|---|---------------|------------|-------------------|---------|--------------|
| | (no controls) | (controls) | Stage | Stage | |
| Panel A: Pre-Covid | | | | | |
| Instrument: first two children same sex | | | 0.050* | | 3,300,349 |
| (Sample: first and second children in families with two or more births) | | | (0.001) | | , , |
| Number of children in family | -0.081* | -0.070* | | 0.063* | |
| · | (0.001) | (0.001) | | (0.022) | |
| Panel B: Covid (2020-2021) | | | | | |
| Instrument: first two children same sex (Sample: first and second children in families with two or more births) | | | 0.047* (0.001) | | 2,809,126 |
| Number of children in family | -0.119* | -0.101* | | -0.031 | |
| v | (0.001) | (0.001) | | (0.025) | |
| Panel C: Difference between COVID and Pre-Co | OVID estimate | | | | |
| | | | | 094*** | |
| | | | | (0.033) | |

Table 4—: TWFE on Standardized Exams and Expectations

| | | TWF | Έ | |
|--------------------------------------|---------------|-----------|------------|------------|
| | Has a sibling | 1 sibling | 2 siblings | 3 siblings |
| | (1) | (2) | (3) | (4) |
| | | | | |
| Panel A: 2nd grade students (2019, | 2022) | | | |
| Mathematics | -0.034*** | -0.024** | -0.072*** | -0.079*** |
| | (0.009) | (0.009) | (0.012) | (0.019) |
| Reading | -0.023*** | -0.018** | -0.061*** | -0.064*** |
| G . | (0.008) | (0.009) | (0.011) | (0.018) |
| Max Expectation: 4-year college | -0.007** | -0.015*** | -0.007 | 0.012 |
| 1 | (0.003) | (0.004) | (0.005) | (0.009) |
| Max Expectation: Graduate level | -0.015*** | -0.015*** | -0.029*** | -0.011 |
| 1 | (0.005) | (0.005) | (0.007) | (0.011) |
| Observations | 226,592 | 153,784 | 110,671 | 77,517 |
| Panel B: 4th grade students (2019, 2 | 2022) | | | |
| Mathematics | -0.052*** | -0.028*** | -0.081*** | -0.149*** |
| | (0.009) | (0.010) | (0.012) | (0.018) |
| Reading | -0.036*** | -0.010 | -0.066*** | -0.131*** |
| <u> </u> | (0.009) | (0.010) | (0.012) | (0.017) |
| Max Expectation: 4-year college | -0.005 | -0.009** | 0.004 | -0.024*** |
| | (0.004) | (0.004) | (0.006) | (0.009) |
| Max Expectation: Graduate level | -0.012** | -0.010* | -0.009 | -0.027*** |
| - | (0.005) | (0.006) | (0.007) | (0.010) |
| Observations | 183,473 | 121,339 | 90,833 | 63,819 |
| Panel C: 4th grade students (2018,20 | 024) | | | |
| Mathematics | -0.040*** | -0.029*** | -0.065*** | -0.102*** |
| | (0.004) | (0.005) | (0.006) | (0.009) |
| Reading | -0.062*** | -0.050*** | -0.096*** | -0.132*** |
| J | (0.004) | (0.005) | (0.006) | (0.009) |
| Max Expectation: 4-year college | -0.025*** | -0.019*** | -0.041*** | -0.057*** |
| 1 | (0.002) | (0.002) | (0.003) | (0.004) |
| Max Expectation: Graduate level | -0.017*** | -0.015*** | -0.032*** | -0.035*** |
| • | (0.002) | (0.003) | (0.003) | (0.005) |
| Observations | 758,901 | 533,684 | 399,912 | 299,759 |

Table 5—: TWFE on GPA by baseline resources

| TWFE Effect on Mathematics GP | | | | | | | | | |
|-------------------------------|--------------|-------------|------------|--|--|--|--|--|--|
| | 1 sibling | 2 siblings | 3 siblings | | | | | | |
| | (1) | (2) | (3) | | | | | | |
| | | | | | | | | | |
| Panel A: Low S | ES Househo | olds (Q1) | | | | | | | |
| | -0.001 | -0.024*** | -0.058*** | | | | | | |
| | (0.008) | (0.009) | (0.014) | | | | | | |
| Observations | 282,258 | 238,260 | 201,756 | | | | | | |
| Panel B: High S | SES Househ | olds (Q4) | | | | | | | |
| | -0.037*** | -0.065*** | -0.134*** | | | | | | |
| | (0.008) | (0.014) | (0.034) | | | | | | |
| Observations | 249,817 | 193,842 | 173,621 | | | | | | |
| Panel C: House | | | | | | | | | |
| | -0.019*** | -0.049*** | -0.083*** | | | | | | |
| | (0.006) | (0.008) | (0.012) | | | | | | |
| Observations | 468,143 | 381,437 | 322,583 | | | | | | |
| Panel D: House | holds with b | both PC and | Internet | | | | | | |
| | | -0.056*** | | | | | | | |
| | (0.007) | (0.011) | (0.023) | | | | | | |
| Observations | 371,603 | 294,298 | 261,885 | | | | | | |

2022

2023

2024

Appendix: NOT FOR PUBLICATION

Appendix A: Additional Tables and Figures

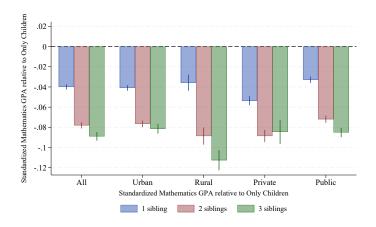


Figure A.1.: Effect of having a sibling on GPA by school characteristics

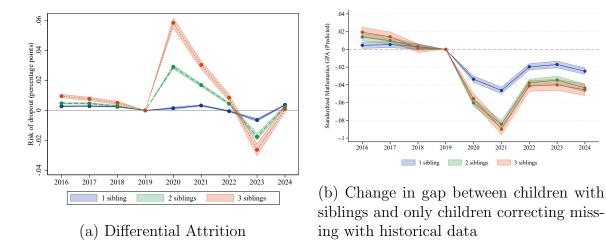
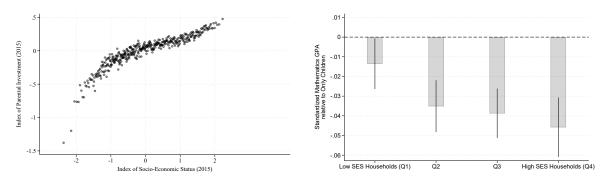


Figure A.2.: Differential Attrition



- time investment
- (a) Relationship between parental SES and (b) Heterogeneity of sibling effect by socioeconomic status

Figure A.3. : Parental investment and socio-economic status

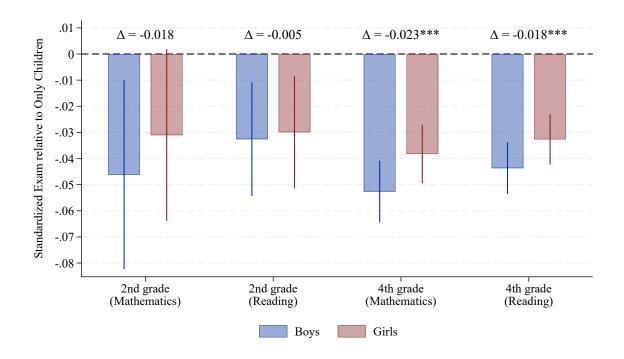


Figure A.4.: Heterogeneous effects on standardized test scores by gender

Table A.1—: TWFE estimates controlling for confounding heterogeneity

| | | N | Iathematics GF | 'A | | Reading GPA | | | | |
|--|-------------------------|----------------------------|----------------------|----------------------|----------------------|-------------|----------------------|----------------------|----------------------|----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| | | | | | | | | | | |
| Panel A: 2019-2020 6th q | rade DID 1 | with 2nd arade | haseline | | | | | | | |
| Sibling x Post | -0.051*** | -0.048*** | -0.048*** | -0.047*** | -0.047*** | -0.034*** | -0.031*** | -0.031*** | -0.031*** | -0.031*** |
| | (0.010) | (0.010) | (0.010) | (0.010) | (0.010) | (0.010) | (0.010) | (0.011) | (0.011) | (0.011) |
| Mother Ed. x Post | () | -0.045*** | -0.044*** | -0.024* | -0.026** | () | -0.049*** | -0.048*** | -0.036*** | -0.038*** |
| | | (0.012) | (0.012) | (0.013) | (0.013) | | (0.012) | (0.012) | (0.013) | (0.013) |
| Age x Post | | | -0.005 | -0.005 | -0.003 | | | -0.006 | -0.005 | -0.003 |
| | | | (0.017) | (0.017) | (0.017) | | | (0.017) | (0.017) | (0.017) |
| Age 1st x Post | | | 0.002 | -0.002 | -0.002 | | | 0.003 | 0.001 | 0.000 |
| | | | (0.010) | (0.010) | (0.010) | | | (0.011) | (0.011) | (0.011) |
| 2nd grade SES x Post | | | | -0.047*** | -0.052*** | | | | -0.022** | -0.029*** |
| | | | | (0.011) | (0.011) | | | | (0.011) | (0.011) |
| 2nd grade Score x Post | | | | | 0.146*** | | | | | 0.151*** |
| | | | | | (0.014) | | | | | (0.014) |
| Observations | 193,960 | 193,960 | 193,960 | 193,960 | 193,960 | 192,367 | 192,367 | 192,367 | 192,367 | 192,367 |
| Panel B: 2018-2020 6th q | made DID a | with 0 m d 6% (+1) | b amada basalina | | | | | | | |
| Sibling x Post | -0.042*** | -0.040*** | -0.036*** | -0.035*** | -0.033*** | -0.044*** | -0.042*** | -0.038*** | -0.038*** | -0.035*** |
| Sibling x Fost | (0.006) | (0.006) | (0.006) | (0.006) | (0.006) | (0.006) | (0.006) | (0.006) | (0.006) | (0.006) |
| Mother Ed. x Post | (0.000) | -0.015*** | -0.011* | -0.004 | -0.058*** | (0.000) | -0.009 | -0.004 | 0.000) | -0.050*** |
| Mother Ed. X 1 6st | | (0.006) | (0.006) | (0.007) | (0.007) | | (0.006) | (0.004) | (0.007) | (0.007) |
| Age x Post | | (0.000) | -0.004 | -0.005 | 0.006 | | (0.000) | 0.009 | 0.009 | 0.017* |
| 11gc x 1 000 | | | (0.010) | (0.010) | (0.010) | | | (0.010) | (0.010) | (0.010) |
| Age 1st x Post | | | 0.021*** | 0.019*** | 0.016*** | | | 0.019*** | 0.017*** | 0.017*** |
| 1180 100 11 1 000 | | | (0.006) | (0.006) | (0.006) | | | (0.006) | (0.006) | (0.006) |
| 4th grade SES x Post | | | (0.000) | -0.016*** | -0.060*** | | | (0.000) | -0.010* | -0.051*** |
| 8 | | | | (0.006) | (0.006) | | | | (0.006) | (0.006) |
| 4th grade Score x Post | | | | (0.000) | 0.231*** | | | | (0.000) | 0.212*** |
| | | | | | (0.006) | | | | | (0.006) |
| 2nd grade Score x Post | | | | | 0.104*** | | | | | 0.106*** |
| | | | | | (0.008) | | | | | (0.008) |
| | | | | | , , | | | | | , , |
| Observations | 572,522 | $572,\!522$ | $572,\!522$ | 572,522 | 529,994 | 565,811 | 565,811 | 565,811 | 565,811 | $523,\!853$ |
| D 1 C 2010 2020 71 | 1 DID | :0 10 1 | 1 1. | | | | | | | |
| Panel C: 2019-2020 5th g Sibling x Post | raae DID u -0.038*** | ntn 4tn graae -0.037*** | -0.041*** | -0.040*** | -0.039*** | -0.032*** | -0.032*** | -0.037*** | -0.037*** | -0.037*** |
| Sibling x Post | | | | | | | | | | |
| Mother Ed. x Post | (0.010) | (0.010) -0.053*** | (0.010) -0.056*** | (0.010) -0.043*** | (0.010) -0.074*** | (0.010) | (0.010) -0.051*** | (0.010) -0.055*** | (0.010) -0.047*** | (0.010) -0.074*** |
| Mother Ed. x Post | | (0.010) | | (0.011) | (0.011) | | (0.011) | (0.011) | (0.011) | (0.011) |
| Age x Post | | (0.010) | (0.010) -0.029** | -0.031** | -0.011) | | (0.011) | -0.017 | -0.011) | -0.008 |
| Age x Fost | | | | | | | | | | |
| Age 1st x Post | | | (0.014) -0.012 | (0.014) -0.013 | (0.013) -0.007 | | | (0.014) -0.021** | (0.014) -0.022** | (0.013) -0.016 |
| 11gc 15t A 1 USt | | | (0.012) | (0.010) | (0.010) | | | (0.010) | (0.010) | (0.010) |
| 4th grade SES x Post | | | (0.010) | -0.030*** | -0.062*** | | | (0.010) | -0.015 | -0.044*** |
| THE STATE DED Y LOST | | | | (0.010) | (0.010) | | | | (0.010) | (0.010) |
| 4th grade Score x Post | | | | (0.010) | 0.296*** | | | | (0.010) | 0.269*** |
| 1011 STUGE DOOLE X 1 080 | | | | | (0.010) | | | | | (0.010) |
| | | | | | (0.010) | | | | | (0.010) |
| Observations | 384,813 | 384,813 | 384,813 | 384,813 | 384,813 | 380,309 | 380,309 | 380,309 | 380,309 | 380,309 |

Table A.2—: TWFE on GPA by baseline achievement and expectations

| | TW | FE Effect on N | Mathematics GPA |
|-----------------|-------------|------------------|-------------------------|
| | 1 sibling | 2 siblings | 3 siblings |
| | (1) | (2) | (3) |
| | | | |
| Panel A: Low a | chievement | students (Q1) | |
| | -0.002 | -0.041*** | -0.103*** |
| | (0.008) | (0.009) | (0.015) |
| Observations | 238,723 | 201,254 | 175,478 |
| Panel B: High o | ichievement | students (Q4) | |
| | -0.047*** | -0.099*** | -0.149*** |
| | (0.008) | (0.012) | (0.023) |
| Observations | 352,745 | 272,727 | 236,028 |
| Panel C: Low E | Education E | xpectations: Be | low 4-year college |
| | 0.008 | -0.022 | -0.064** |
| | (0.014) | (0.017) | (0.026) |
| Observations | 81,715 | 69,691 | 60,595 |
| Panel D: High | Education E | Expectations: 4- | year college and beyond |
| 5 | -0.031*** | -0.065*** | -0.097*** |
| | (0.004) | (0.006) | (0.011) |
| Observations | 980,339 | 780,019 | 675,846 |

Table A.3—: EffectEffects of younger sibling starting school on older sibling GPA

| | | | Standar | dized GPA | L | - |
|---------------------|---------------|--------------|---------------|---------------|----------------|-----------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | | | | | | |
| Panel A: Spillover | effects on | mathemati | cs when se | chools are o | onen | |
| Younger sibling | 0.025*** | 0.025** | 0.021** | 0.024*** | 0.020*** | 0.019*** |
| goes to school | (0.007) | (0.012) | (0.009) | (0.007) | (0.005) | (0.004) |
| Observations | 316,576 | 103,214 | 206,349 | 307,449 | 601,655 | 1,203,142 |
| Bandwidth (days) | 93 | 30 | 60 | 90 | 180 | 365 |
| Panel B: Spillover | effects on | mathemati | cs when sc | chools are c | losed | |
| Younger sibling | 0.006 | 0.001 | 0.011 | 0.003 | -0.001 | 0.002 |
| goes to school | (0.012) | (0.022) | (0.015) | (0.013) | (0.009) | (0.006) |
| Observations | 101,002 | 32,857 | 65,643 | 97,896 | 191,203 | 378,757 |
| Bandwidth (days) | 93 | 30 | 60 | 91,090 | 180 | 365 |
| , , | | | | | | |
| Panel C: Diff-in-ra | | | | | | والماليدالية |
| Younger sibling | -0.012* | -0.004 | -0.018** | -0.012 | -0.012** | -0.014*** |
| goes to school | (0.007) | (0.013) | (0.009) | (0.007) | (0.005) | (0.004) |
| Observations | 417,578 | 136,071 | 271,992 | 405,345 | 792,858 | 1,581,899 |
| Bandwidth (days) | 93 | 30 | 60 | 90 | 180 | 365 |
| Panel D: Spillover | effects on | readina wh | en schools | are onen | | |
| Younger sibling | 0.016** | 0.018 | 0.016* | 0.016** | 0.020*** | 0.019*** |
| goes to school | (0.007) | (0.013) | (0.009) | (0.007) | (0.005) | (0.004) |
| Observations | 224 549 | 101 759 | 202 526 | 202 206 | 502 420 | 1 106 650 |
| Bandwidth (days) | 334,542 100 | 101,752 30 | 203,526 60 | 303,286 90 | 593,439 180 | 1,186,652 365 |
| , , | | | | | | |
| Panel E: Spillover | | _ | | | | |
| Younger sibling | 0.005 | 0.019 | 0.012 | 0.002 | 0.004 | -0.002 |
| goes to school | (0.012) | (0.022) | (0.016) | (0.013) | (0.009) | (0.006) |
| Observations | 107,418 | 32,492 | 65,143 | 97,185 | 189,831 | 376,132 |
| Bandwidth (days) | 100 | 30 | 60 | 90 | 180 | 365 |
| Panel F: Diff-in-rd | l estimate d | of smillower | on reading | a (closed | onen) | |
| Younger sibling | -0.013* | -0.004 | -0.015* | -0.011 | -0.016*** | -0.012*** |
| goes to school | (0.007) | (0.013) | (0.009) | (0.007) | (0.005) | (0.004) |
| U | (0.001) | (0.010) | (0.000) | (0.001) | (0.000) | (0.001) |
| Observations | 441,960 | 134,244 | 268,669 | 400,471 | 783,270 | 1,562,784 |
| Bandwidth (days) | 100 | 30 | 60 | 90 | 180 | 365 |

Table A.4—: Effect Effects of younger sibling on parental time investment in older sibling

| | | Standardized GPA | | | | | | | | | |
|---------------------------------------|------------------|------------------|-----------|------------|---------------|-------------|--|--|--|--|--|
| | (1) | (2) | (3) | (4) | (5) | (6) | | | | | |
| | | | | | | | | | | | |
| Panel A: Spillover | effects or | narental | time inve | estment in | nder | | | | | | |
| Younger sibling | 0.019 | -0.039 | -0.019 | 0.001 | 0.024 | 0.032** | | | | | |
| goes to school | (0.022) | (0.043) | (0.031) | (0.025) | (0.018) | (0.013) | | | | | |
| | (0:0==) | (0.010) | (0.001) | (0.020) | (0.010) | (0.010) | | | | | |
| Observations | 34,524 | 8,675 | 17,315 | 25,774 | 50,183 | 102,383 | | | | | |
| Bandwidth (days) | $1\overline{23}$ | 30 | 60 | 90 | 180 | 365 | | | | | |
| · · · · · · · · · · · · · · · · · · · | | | | | | | | | | | |
| Panel B: Spillover | effects on | parental | time inve | estment (e | explains top | ics) | | | | | |
| Younger sibling | 0.035 | -0.071 | -0.029 | 0.008 | 0.038** | 0.035** | | | | | |
| goes to school | (0.022) | (0.044) | (0.032) | (0.026) | (0.018) | (0.013) | | | | | |
| | | | | | | | | | | | |
| Observations | 31,752 | 7,996 | 15,984 | 23,743 | 46,152 | 94,166 | | | | | |
| Bandwidth (days) | 123 | 30 | 60 | 90 | 180 | 365 | | | | | |
| Panel C: Spillover | effects on | narental | time inne | estment (| helne with e | chedule) | | | | | |
| Younger sibling | 0.040* | -0.040 | -0.010 | 0.017 | 0.055*** | 0.048** | | | | | |
| goes to school | (0.022) | (0.044) | (0.031) | (0.026) | (0.018) | (0.013) | | | | | |
| 8 | (0.022) | (0.011) | (0.001) | (0.020) | (0.010) | (0.010) | | | | | |
| Observations | 31,458 | 7,924 | 15,819 | 23,523 | 45,730 | 93,197 | | | | | |
| Bandwidth (days) | 123 | 30 | 60 | 90 | 180 | 365 | | | | | |
| (, , | | | | | | | | | | | |
| Panel D: Spillover | effects on | a parental | time inve | estment (| search for in | n formation | | | | | |
| Younger sibling | 0.002 | -0.004 | -0.021 | -0.007 | 0.002 | 0.015 | | | | | |
| goes to school | (0.023) | (0.045) | (0.032) | (0.026) | (0.019) | (0.013) | | | | | |
| | | | | | | | | | | | |
| Observations | 31,605 | 7,980 | 15,905 | 23,626 | 45,955 | 93,620 | | | | | |
| Bandwidth (days) | 123 | 30 | 60 | 90 | 180 | 365 | | | | | |

Table A.5—: Learning loss between August 2019 and December 2021 in India

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|---|---|--------------------------|----------------|------------------|----------------|----------------|---------------|--------------------------|---------------|------------------|-----------------|-----------------|
| Panel B: Learning loss in regres | Panel B: Learning loss in regression form | | | | | | | | | | | |
| | | N | Iath sco | re (in SI |)) | | | Г | amil sco | re (in SI | D) | |
| Wave 1 (Dec 2021) | | | | | | | 35*** | | | | | |
| $\mathrm{Male} \times \mathrm{Dec}\ 21$ | (.031) | (.038) .023 (.041) | (.042) | (.049) | (.037) | (.046) | (.02) | (.023) 0074 (.022) | (.027) | (.029) | (.024) | (.031) |
| Mother Edu: Gr. 9-11 \times Dec 21 | | (-) | .019 (.053) | | | .021 (.053) | | (-) | .0015 | | | .004 |
| Mother Edu: Gr. 12+ \times Dec 21 | | | .09* | | | .084* | | | .06** | | | .057** |
| SES Decile \times Dec 21 | | | , | .0046 (.0075) | | , | | | , , | .0061 (.0039) | | , , |
| Has Siblings (2-10 yrs old) \times Dec 21 | | | | , , | 11** (.041) | 10** (.041) | | | | , , | 065** (.025) | 062** (.026) |
| N. of obs. R-squared | 13,083 .33 | 13,083 .33 | 13,083 .33 | 13,083 .33 | 13,083 | 13,083 | 13,083 .31 | 13,083 .31 | 13,083 .31 | 13,083 $.31$ | 13,083 | 13,083 |

Notes: This table is based on Table 1 of Singh, Romero and Muralidharan (2022), but adding two columns per panel to include the heterogeneity by sibling. Observations across panels have been adjusted to information in this new variable. Panel A presents, for children of different ages, the raw IRT score in wave 0 (Aug 2019) and wave 1 (Dec 2021), as well as the difference between the two (the absolute learning loss in standard deviations), and the developmental lag (i.e., how much longer, in months, it took a student in 2021 to achieve the same score as a student in 2019). Panel B estimates the learning loss following Equation 1 from their paper. The estimation sample is restricted to individuals tested in Aug 2019 (Wave 0) or December 2021 (Wave 1) who were aged between 55–95 months at the time of the test. All regressions in Panel B include village fixed effects and control for age, gender, maternal education, and SES percentile. Test scores are normalized for age 60–72 months in 2019. Standard errors are clustered at the village level. Statistical significance at the 1, 5, 10% levels is indicated by ***, **, and *.

VIII. Appendix B: Other Covid Shocks

If the additional sibling is causing learning losses, is this due to school closures or other related shocks? I provide some evidence that suggests that other shocks, although important for overall learning losses, may be unrelated to how having a sibling affected them.

A. School Closures

A small set of schools reopened operations either fully or partially in 2021. I estimate the event study for that group of schools and show the results in panel A of Figure B.1 which shows attenuated effects on 2021, consistent with classes returning to in person.

B. Income Shocks

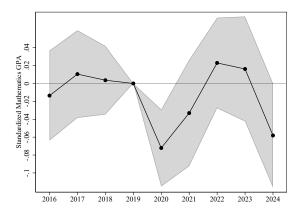
First, in panel B of Figure B.1, I show, using data from household surveys, that average household income per capita declined sharply during the first half of 2020 but had mostly recovered by 2021. The much larger shock in the first year of closures is inconsistent with the roughly equal-sized effects observed in Figure 2.

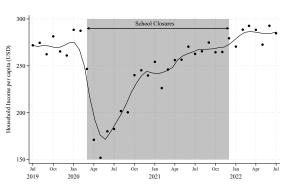
Second, because I have access to national data, I estimate the effect of having a sibling separately for each region and compare it with regional variation in GDP growth. In panel C of Figure B.1, I show that the two are essentially uncorrelated: regions that experienced greater GDP losses do not exhibit larger effects of having a sibling.

Finally, while there is no information on income, there is a socioeconomic index based on household characteristics. In Table B.1, I show results for 2022 and 2023, which are generally not significant, although in a few cases they point in the direction opposite to negative income shocks as a mechanism. That is, the socioeconomic status of larger families is either the same of has slightly improved relative to that of only children. One caveat is that this index is more rigid than income, and families could experience income shocks without an immediate effect on the socioeconomic index, which is based on housing materials, access to services, and assets.

C. Health Shocks

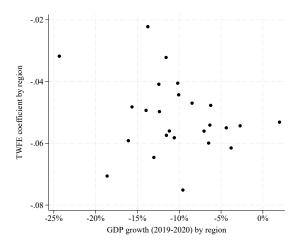
Similar to the analysis of income shocks, I estimate the effect of having a sibling separately for each region and compare it with regional variation in excess deaths from COVID-19. In panel D of Figure B.1, I show that the severity of the pandemic, measured by death rates, was uncorrelated with the magnitude of the estimated sibling effect.

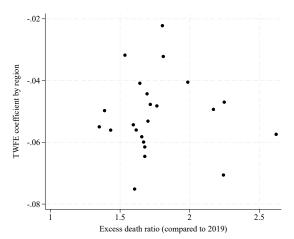




(a) Learning losses compared to only children for schools that reopened in 2021

(b) Monthly average household income per capita





(c) Effect of having a sibling and GDP growth

(d) Effect of having a sibling and COVID excess death ratio

Figure B.1.: Other shocks

Table B.1—: TWFE on Socio Economic Index

| | TWFE | | | | | | | | |
|---------------------------|-----------------|-----------|------------|-----------------------------|--|--|--|--|--|
| | Has a sibling | 1 sibling | 2 siblings | 3 siblings | | | | | |
| | (1) | (2) | (3) | $\overline{\qquad \qquad }$ | | | | | |
| | | | | | | | | | |
| Panel A: 2nd grade stude | ents (2019, 202 | 2) | | | | | | | |
| Socio Economic Index | 0.013 | 0.007 | 0.005 | 0.006 | | | | | |
| | (0.009) | (0.009) | (0.019) | (0.069) | | | | | |
| Observations | 96,352 | 86,837 | 57,119 | 49,746 | | | | | |
| Panel B: 4th grade studer | nts (2019, 2022 | ?) | | | | | | | |
| Socio Economic Index | -0.011 | -0.011 | -0.030* | -0.038 | | | | | |
| | (0.009) | (0.009) | (0.016) | (0.039) | | | | | |
| Observations | 86,858 | 74,479 | 50,776 | 42,382 | | | | | |
| Panel C: 4th grade studen | nts (2018,2024) |) | | | | | | | |
| Socio Economic Index | 0.013*** | 0.008* | -0.011 | -0.034 | | | | | |
| | (0.004) | (0.004) | (0.009) | (0.032) | | | | | |
| Observations | 397,895 | 352,349 | 260,225 | 230,647 | | | | | |