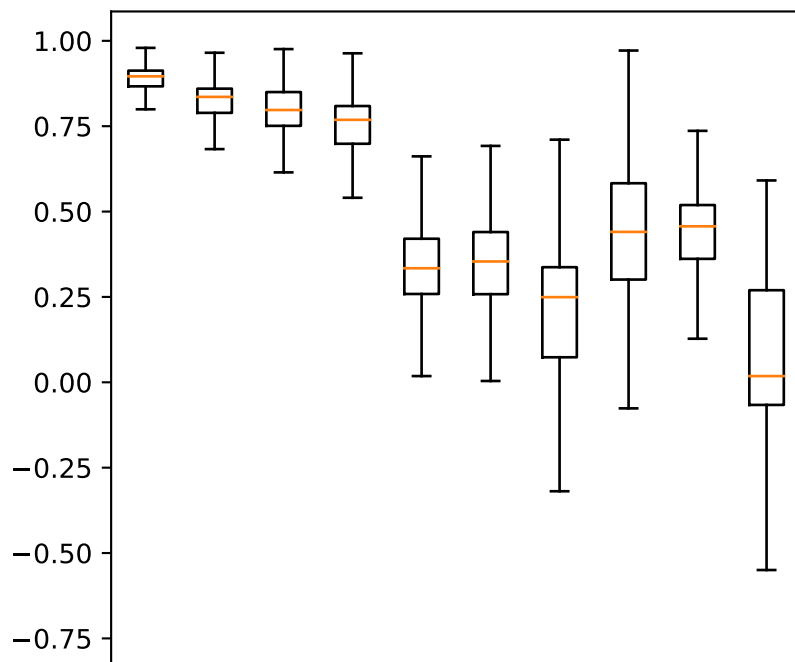
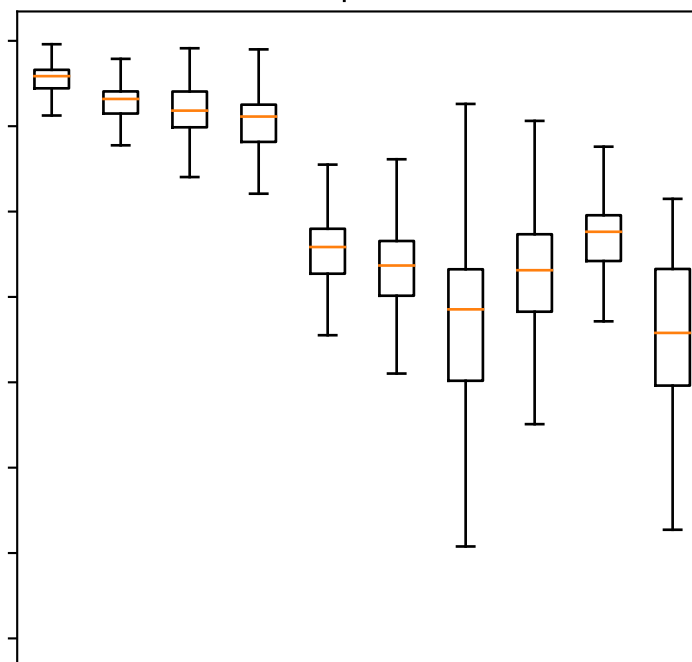
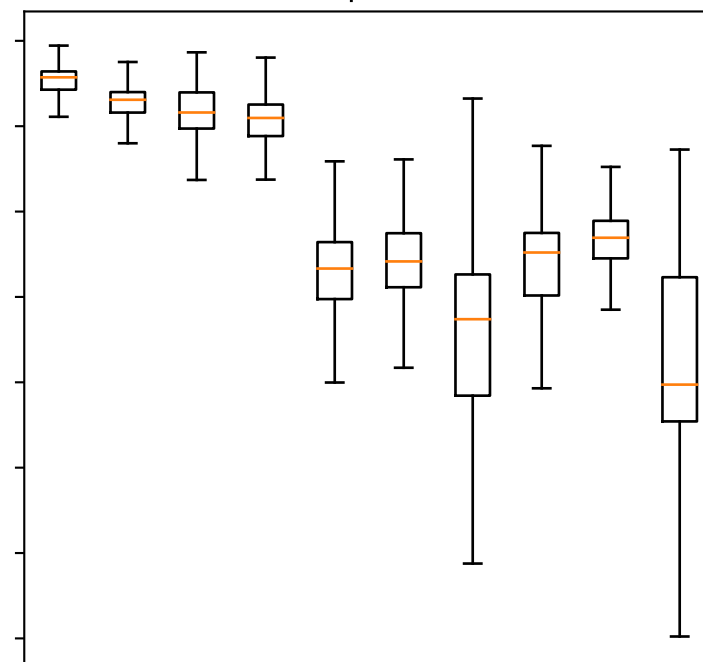
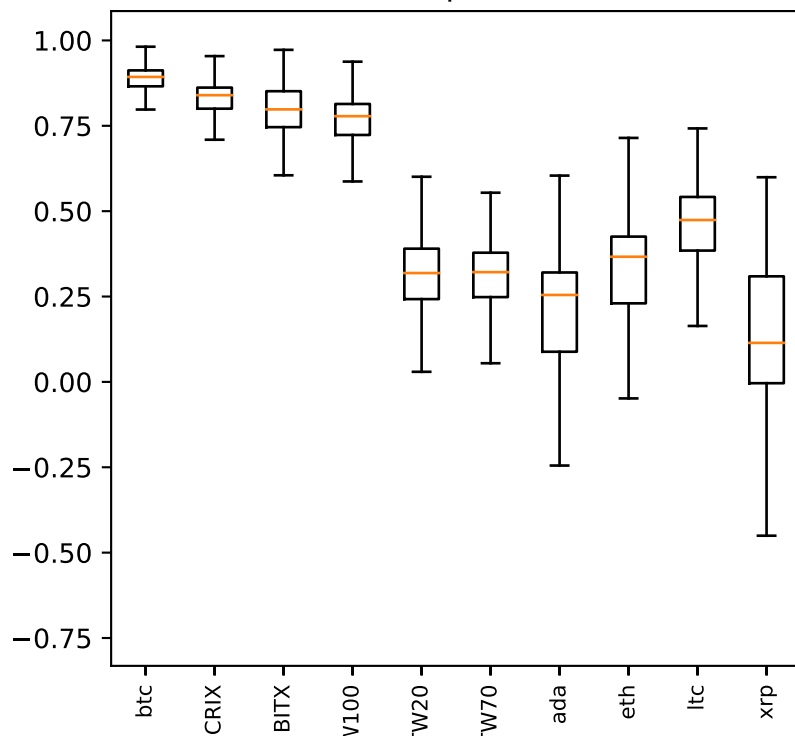
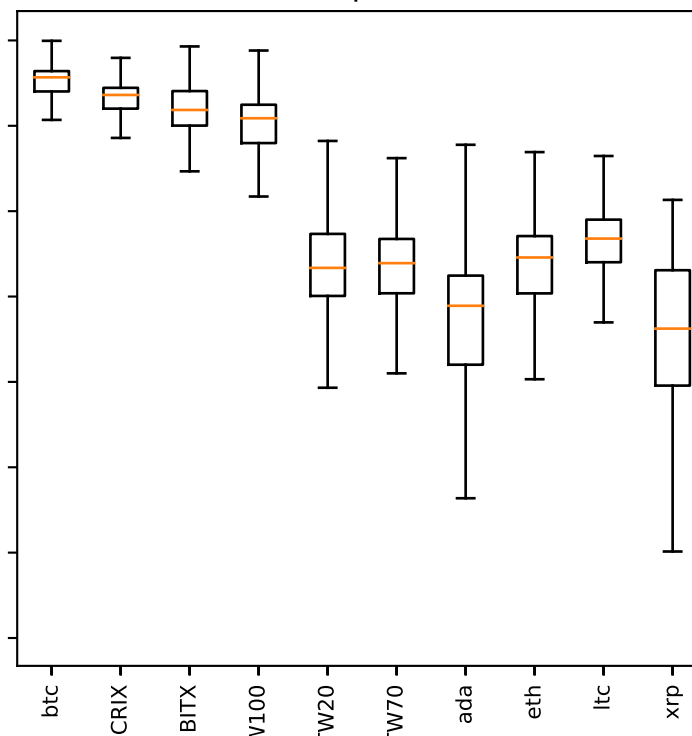


Variance

ES  $q=0.05$ ES  $q=0.01$ VaR  $q=0.05$ VaR  $q=0.01$ ERM  $k=10$ 