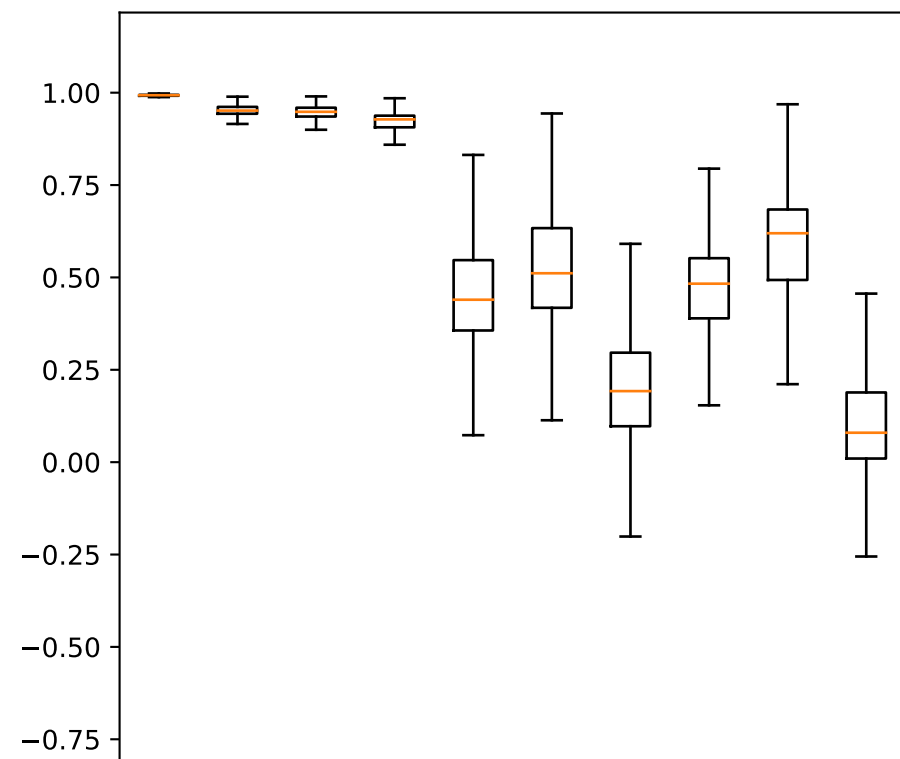
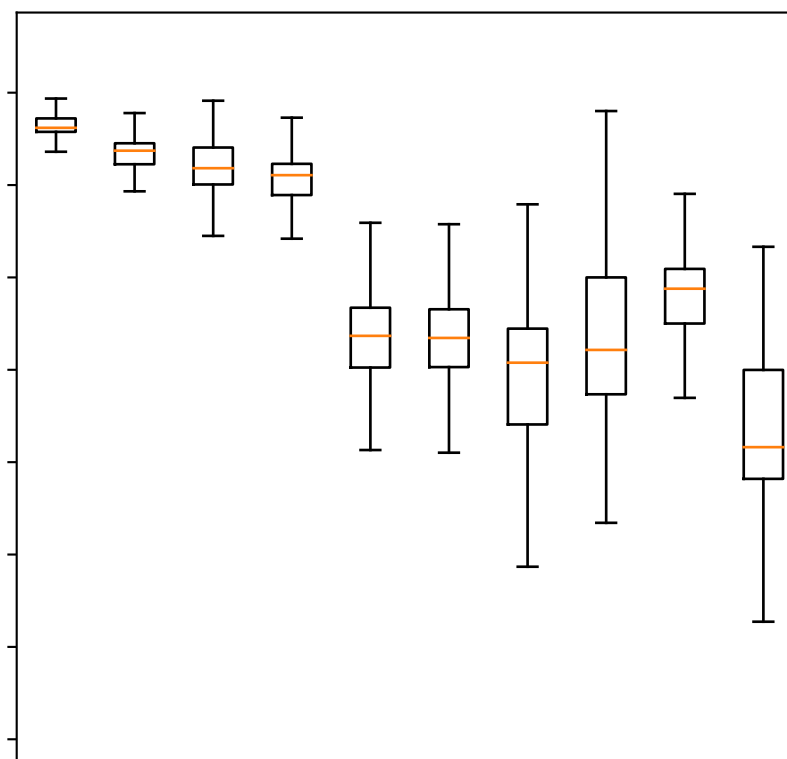


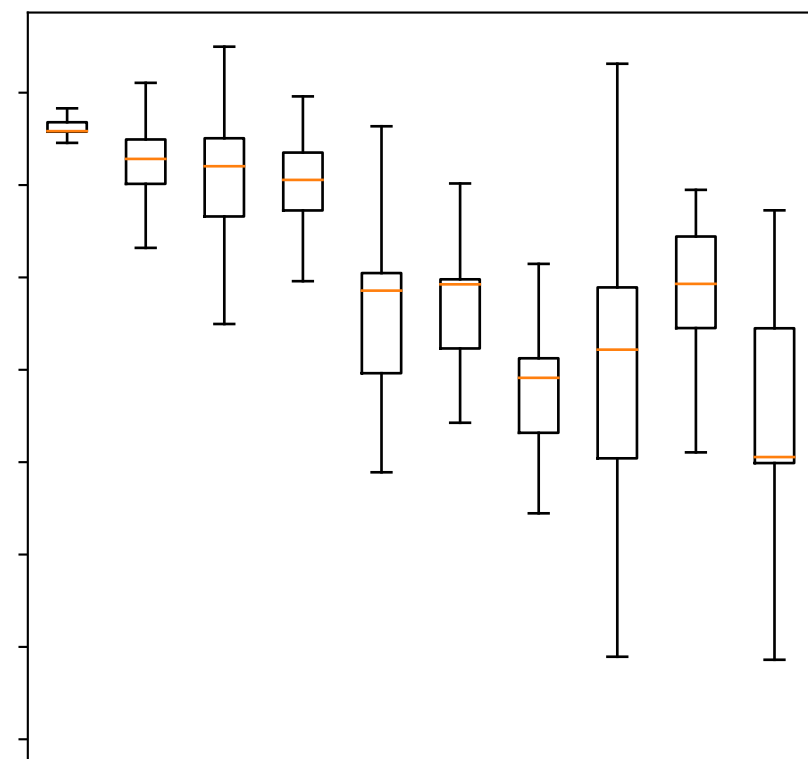
Variance



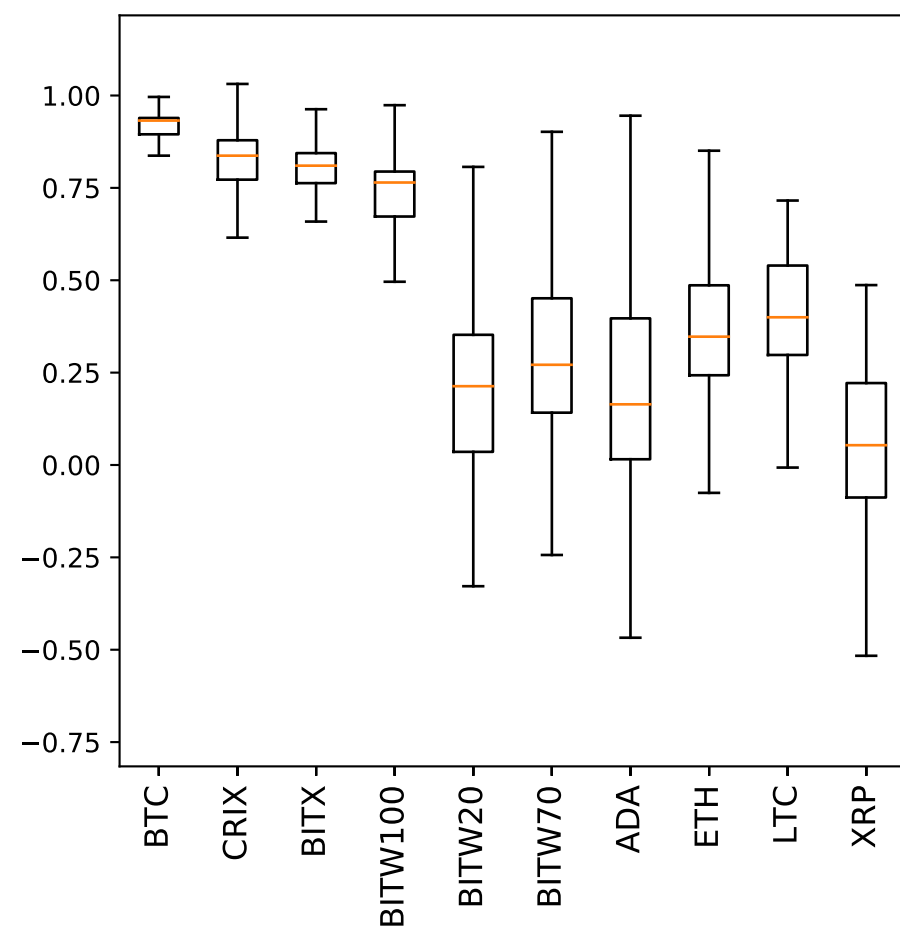
ES 95%



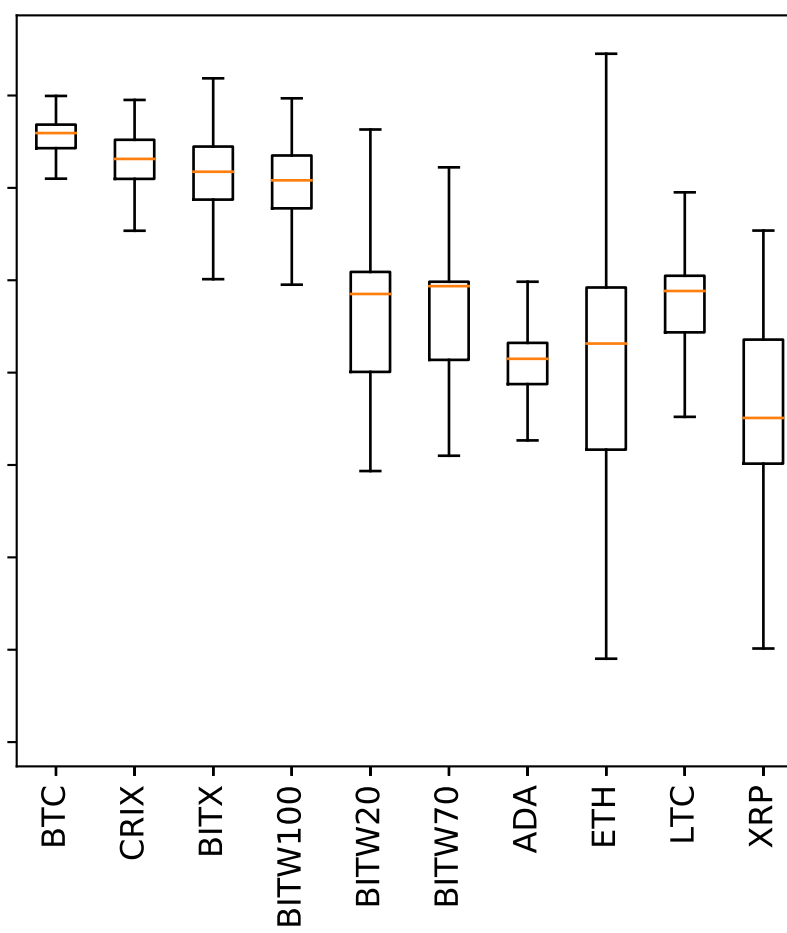
ES 99%



VaR 95%



VaR 99%



ERM

