Descriptive Statistics

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Statistic N Mean St. Dev. Min Max

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Regression Results

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Dependent variable:

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log(rgdpo)

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log(cn) 0.984\*\*\*

(0.023)

log(avh) 0.566\*

(0.311)

log(hc) -0.545\*\*

(0.243)

Constant -4.851\*

(2.513)

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Observations 66

R2 0.967

Adjusted R2 0.965

Residual Std. Error 0.295 (df = 62)

F Statistic 601.064\*\*\* (df = 3; 62)

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Note: \*p<0.1; \*\*p<0.05; \*\*\*p<0.01