

CIVIC TECH LOAN FORGIVENESS

David Frankel and Nik Marda

THE AVERAGE CS MAJOR HAS ABOUT

\$35,000

IN UNPAID STUDENT LOANS

SUPPORTING PUBLIC INTEREST

DEBT FORGIVENESS MAKES PUBLIC SECTOR MORE APPEALING

Federal programs don't work

- Confusing, ineffective, and underfunded
- Just 262 people received Public Service Loan Forgiveness (PSLF) last year
- Only applies to certain federal loans

Law schools stepped in

- Law schools recognize the financial burdens of lower paying public interest careers
- Loan repayment assistance programs (LRAPs) help public interest lawyers pay off loans

INTRODUCING PICTURE GRANTS

THE PUBLIC INTEREST CIVIC TECH UNIVERSITY REPAYMENT EFFORT



Public Interest



Civic Tech



University Repayment

HOW IT WORKS

FORGIVABLE LOAN GIVEN BY THE UNIVERSITY PER YEAR THE APPLICANT:

- Works for a 501(c)(3) or a city, state, or federal government
- Holds an engineering, design, or product position
- Still has unpaid student loans for an engineering, design, or product degree

THE FULL POLICY PROPOSAL IS AVAILABLE AT WWW.PICTUREGRANTS.TK

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**Engineering schools
must do more to
enable their students
to pursue civic
opportunities
regardless of debt.**

CHRIS KUANG

CO-FOUNDER OF CODING IT FORWARD