

On inbank.eu you will find annual and quarterly time series of Inbanks' financial results (example print screen to be found below). **Please use the trends available within those time series as well as trends happening in the environment around us to forecast Inbanks's financial performance (income statement and balance sheet) for the next 6 quarters to come (Q3 2023-Q4 2024).**

Additional information can be found from our annual and quarterly results as well as stock market announcements (<https://nasdaqbaltic.com/statistics/en/instrument/EE3300002302/news?date=2023-08-30>). Preferred software to be used for this task is excel.

As a result of the work please send over the **excel file together with all formulas used** and a **short pdf presentation to present the result of the modeling work** together with assumptions done by you. Also, any relevant commentary that is necessary to better understand the thinking behind your modelling work.

Some examples of how to build up the Key Financials outlook in the presentation can be found in the Investor Presentation also available on Inbank.eu. The aim of the task is not to reach to the most accurate financial model but rather to present the ability to understand the key trends impacting the results of the banks as well as to find relevant information to interpret the past results.

Some definitions in the time series that might not be self-explanatory:

GMV presents the volume of newly issued credit in the given period.

Subscription portfolio presents the value of rental cars in Mobire balance sheet. Mobire is the daughter company of Inbank, active in the field of full-service long-term car rental. Income from the car rental business is reflected under Net fee and other income.

	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2
Net interest income	11.1	11.4	11.9	11.2	12.0
Net fee and other income	2.0	1.2	1.5	2.3	2.8
Total net income	13.1	12.6	13.3	13.5	14.9
Operating expenses	7.4	7.7	8.6	8.6	9.3
Operating profit	5.7	4.9	4.7	4.9	5.6
Impairment losses on loans	3.1	3.1	2.5	3.1	3.5
Net profit	2.6	13.4	2.1	1.9	2.7
GMV	140.6	154.4	145.8	155.0	183.6
Total assets	876.4	913.4	1 020.5	1 050.3	1 173.8
Loan and subscription portfolio	722.6	765.7	815.9	856.3	937.4
Deposit portfolio	708.7	728.5	828.9	857.0	965.7
Owner's equity	84.7	99.7	101.9	104.0	106.5
Return on equity (ROE)	12.6%	57.7%	8.4%	7.3%	10.2%
Return on total assets	1.2%	5.9%	0.9%	0.7%	1.0%
Net interest margin	5.8%	5.7%	5.5%	4.9%	4.9%
Impairment losses to loan portfolio	1.9%	1.7%	1.3%	1.6%	1.7%
Cost/income ratio	56.7%	60.9%	64.6%	64.0%	62.5%
Equity to total assets	9.7%	10.9%	10.0%	9.9%	9.1%