

FINANCIAL PERFORMANCE FORECAST (QUARTERLY)											
Static	HISTORICAL DATA					FORECASTED DATA					
Formula	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4
Growth											
INCOME STATEMENT											
Net interest income	11.1	11.4	11.9	11.2	12.0	12.3	12.5	12.8	13.0	13.3	13.6
Net fee and other income	2.0	1.2	1.5	2.3	2.8	3.2	3.7	4.3	4.9	5.6	6.5
Total net income	13.1	12.6	13.3	13.5	14.9	15.4	15.9	16.5	17.0	17.6	18.2
Operating expenses	7.4	7.7	8.6	8.6	9.3	9.9	10.4	11.1	11.7	12.4	13.2
Operating profit	5.7	4.9	4.7	4.9	5.6	5.6	5.6	5.6	5.6	5.6	5.6
Impairment losses on loans	3.1	3.1	2.5	3.1	3.5	3.7	3.8	4.0	4.2	4.3	4.5
Net profit	2.6	13.4	2.1	1.9	2.7	5.2	9.8	18.8	35.9	68.5	130.7
BALANCE SHEET											
GMV	140.6	154.4	145.8	155.0	183.6	196.9	211.2	226.5	242.9	260.6	279.4
Total assets	876.4	913.4	1020.5	1050.3	1173.8	1263.7	1360.4	1464.6	1576.7	1697.4	1827.4
Loan and subscription portfolio	722.6	765.7	815.9	856.3	937.4	1000.5	1067.9	1139.9	1216.6	1298.6	1386.1
Deposit portfolio	708.7	728.5	828.9	857.0	965.7	1044.5	1129.8	1222.0	1321.7	1429.6	1546.3
Owner's equity	84.7	99.7	101.9	104.0	106.5	113.0	119.9	127.2	134.9	143.2	151.9
PERFORMANCE											
Return on equity (ROE)	12.6%	57.7%	8.4%	7.3%	10.2%	13.6%	13.3%	13.0%	12.6%	12.3%	12.0%
Return on total assets	1.2%	5.9%	0.9%	0.7%	1.0%	1.2%	1.2%	1.1%	1.1%	1.0%	1.0%
Net interest margin	5.8%	5.7%	5.5%	4.9%	4.9%	1.0%	0.9%	0.9%	0.8%	0.8%	0.7%
Impairment losses to loan portfolio	1.9%	1.7%	1.3%	1.6%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
Cost/income ratio	56.7%	60.9%	64.6%	64.0%	62.5%	175.8%	186.1%	197.0%	208.5%	220.8%	233.7%
Equity to total assets	9.7%	10.9%	10.0%	9.9%	9.1%	8.9%	8.8%	8.7%	8.6%	8.4%	8.3%
ASSUMPTIONS 1											
INCOME STATEMENT											
Net interest income		2.7%	4.4%	-5.9%	7.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
Net fee and other income		-40.0%	25.0%	53.3%	21.7%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Total net income		-3.8%	5.6%	1.5%	10.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
Operating expenses		4.1%	11.7%	0.0%	8.1%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
Operating profit		-14.0%	-4.1%	4.3%	14.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Impairment losses on loans		0.0%	-19.4%	24.0%	12.9%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%
Net profit		415.4%	-84.3%	-9.5%	42.1%	90.9%	90.9%	90.9%	90.9%	90.9%	90.9%
BALANCE SHEET											
GMV		9.8%	-5.6%	6.3%	18.5%	7.3%	7.3%	7.3%	7.3%	7.3%	7.3%
Total assets		4.2%	11.7%	2.9%	11.8%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%
Loan and subscription portfolio		6.0%	6.6%	5.0%	9.5%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
Deposit portfolio		2.8%	13.8%	3.4%	12.7%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
Owner's equity		17.7%	2.2%	2.1%	2.4%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%
EQUATIONS											
Return on equity (ROE)	(Total net income / Owner's equity) * 100										
Return on total assets	(Total net income / Total assets) * 100										
Net interest margin	(Net interest income / Total assets) * 100										
Impairment losses to loan portfolio	Averages across 5 quarters										
Cost/income ratio	(Operating expenses / Operating profit) * 100										
Equity to total assets	(Owner's equity / Total assets) * 100										