

Private and Confidential

Fitch Learning 30 N Colonnade London E14 5GN

17 October 2022

Certificate in Quantitative Finance: January 2022 Program

Dear Frank Salvador,

We are pleased to confirm you have now obtained the Certificate in Quantitative Finance. Please find below your overall course average and grades.

	Exam 1	Exam 2	Exam 3	Final Project
Grade	94%	88%	86%	73%

Overall course average: 83%*

Grade: Pass

On behalf of all the course Directors, many congratulations on successfully completing the CQF program.

Randeep Gug CQF Program Director

Randles S-8

Paul Wilmott CQF Program Founder

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^{*}Exam 1-3 = 20% weighting each; Project = 40% weighting