

INDONESIAN STANDARD FIRE POLICY

IN CONSIDERATION of the payment of the Premium and on the basis of written declarations given by the Insured which constitute an inseparable part of this Policy the undersigned insures property and/or interests specified below against loss caused by perils described herein subject to the Conditions and stipulations printed on, attached to or written in this Policy.

THE SCHEDULE

Policy No.	: JK-FCF-0000193-00016-2019-01	EX.		Renewal #	: 0
Name of Insured	: PT. BANK CIMB NIAGA TBK JAKARTA QQ RUDI ANTARA				
Address	: JL. RAWA SUMUR TIMUR BPSP BLOK K NO.3-4 KAWASAN INDUSTRI PULO GADUNG JAKARTA TIMUR 13930				
Insurance Period	: 5 Years				
Commencing	: 12 th day February 2020	until 12 th day February 2025	12 o'clock noon		
	local time at the location of the insured object.				
Lighting	: Electricity				
Construction Class	: First Class				
Type of Risk/Occupancy	: Dwelling houses, not classified as shop-houses (ruko), not exceeding 3 storeys				
Code No.	: 2976				
Premium Rate (FLEXAS)	: 0.0294000 %				
		Premium	IDR	1,373,580.00	
Additional Coverage(s)	Code No	Premium Rate			
		Policy Cost	: IDR	20,000.00	
		Stamp Duty	: IDR	6,000.00	
		Total	IDR	1,399,580.00	
IN WORD : <i>one million three hundred ninety-nine thousand five hundred eighty and xx / 100 INDONESIAN RUPIAH</i>					
Attachment/Additional Clauses	:				
1	Earthquake Exclusion Clause				
2	Escalation Clause				
Deductible	:				
	- Caused by fire, Lightning, Explosion, Aircraft Impact, and Smoke: Nil				
Specification of Insured Items	:			Sum Insured	:
			IDR	880,000,000.00	
		Total Sum Insured	IDR	880,000,000.00	
Location	: JL PANTI ASUHAN MARGONDA RAYA, TRENGGALEK, CISADANE, INDONESIA				

Jakarta, 31st January 2019
Signature of the Insurer

A handwritten signature in black ink, appearing to be a stylized 'O' followed by several loops and a final vertical stroke.

This document is an official document of PT. Sampo Insurance Indonesia which is electronically processed and presented exactly as the original and therefore no signature is required and serves as a valid evidence.

SPECIFICATION ATTACHING TO AND FORMING PART OF POLICY JK-FCF-0000193-00016-2019-01

No.		Insured Items	Coverage (s)	Code	Sum Insured	Rate %	FEA %	Adj't Rate%		Premium
1	Type of Risk / Occupancy : Dwelling houses, not classified as shop-houses (ruko), not exceeding 3 storeys Construction Class : First Class Lighting : Electricity Location : JL PANTI ASUHAN MARGONDA RAYA TRENGGALEK CISADANE	<u>Periode</u> : 12/02/2020 - 12/02/2025 Building	FIRE		IDR 4,672,039,513.00	0.0294000	0.00	100.00		IDR 1,373,580.00
	Sub Total				IDR 4,672,039,513.00					IDR 1,373,580.00
Grand Total					IDR 4,672,039,513.00					IDR 1,373,580.00

EARTHQUAKE EXCLUSION CLAUSE

It is hereby noted and agreed that this insurance shall not in any case to cover :

- Earthquake
- Volcanic Eruption
- Fire and Explosion following Earthquake & Volcanic Eruption
- Tsunami.

ESCALATION CLAUSE

In consideration of the payment of an additional premium produced by applying the specified percentage (10% of inflation) to the first or the annual premium as appropriate to the item(s) as specified in Schedule, the sum(s) insured thereby shall, during the period of insurance, increased each day an amount representing 1/365th of specified percentage increased per annum.

Unless specifically agreed to the contrary the provision of this Clause shall only apply to the sums insured in force at commencement of each period of insurance

At each renewal date the insured shall notify the Insurers of :

1. The sums to be insured under each item, but in absence of such instructions the sums insured under the items shall be those stated on the Policy (as amended by any endorsements effective prior to the aforesaid renewal date) to which shall be added the increases which have granted under this Clause during the period of insurance up to that renewal date, and
2. The specified percentage increase(s) required for the forthcoming period of insurance, but in the absence of instructions to the contrary prior to the renewal date the existing percentage increase shall apply for the period of insurance from renewal.

All the conditions of the Policy except insofar as they may have hereby been expressly varied shall remain the same.