

## Bank Cash Management System

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Cash management is a marketing term used in corporate and private banks. Bank cash management system is a system in which cash is managed primarily for larger business customers. Cash management process is pre-requisite to execute payments, collect receivables and manage liquidity. It is more often used to describe specific services such as cash concentration, automated clearing house facilities and zero balance accounting.

In simple words we can say that an effective cash management system offers a wide range of solutions to help you plan, monitor and manage your company's liquidity and meet your payments, receivables, accounts and information requirements. Banks are now increasingly becoming innovative and assume the needs of corporate toward standardization, real time reporting and providing an end to end view of cash management value besides offering the ability to reach and make own customers able to be reached.

There are various services offered by banks and utilized by the large corporations and businesses. Some of them are as follows:

- **Positive Pay:** It is a service through which a company electronically shares its check register of all return checks. This service reduces the check fraud and in the case of any discrepancies, the cheque is reported as an exception and is returned.
- **Zero Balance Accounting:** This is the service mainly beneficial for the companies having large number of stores. Companies can be confused if all the stores are depositing in a single account because it would be more difficult to know which deposit were from which store. It allows different account for different store and allows all money moves into the company's main account.
- **Account reconciliation service:** It can be a difficult process to balancing a cheque book for a very large business. Banks have developed a system to overcome this issue. They allow companies to upload a list of all the cheques so that at the end of the month the bank statement will show all the cleared cheque and un cleared cheque as well.
- **Lockbox:** This service is available for wholesale and retail companies. It is the only customer payments that are delivered in the PO Box and the company's own bank collects the amount and delivers them to the banks of the customers.
- **Balance Reporting Service:** With this service banks can offer almost all types of transaction specific details on activities related to payments like deposits, cheques, wire transfer etc. It is effective for regular cash flow also.

In addition many banks offer a number of credit and debit cards to assist your payments and cash management processes. They offer a range of electronic payment and cash management solutions to help make your banking faster, easier and more efficient.

Morphis, Inc. Understands the [Software to Manage Cash](#) and Provides the Only End-To-End Solution In the [Cash Management Software Solutions](#), Banking, and Armored Carrier Industries.