Pros and Cons

Absolute	Directional
+ symmetric CI's and IMF forecast as median perhaps more intuitive	- point forecast may not be contained in prediction intervals → unintuitive?
- interpretation of the IMF point forecast as the median might simply be wrong	+ no assumptions placed on IMF point forecast's underlying functional
+ coverage rates and scores are better (especially for inflation)	- especially coverage is often subpar
+ works well "out-of-the-box" with intuitive and easy to explain `type = 7` quantile type	± results can be improved with `type = 8` quantile type, BUT loses some interpretability as quantiles don't directly stem from order statistics
+ PAVA "works" and has minimal impact: $< 5\%$ of "follow-up" corrections at any step	- PAVA is simply a mess: for 39% of target years, predictions are *entirely* smoothed across *all* horizons
- assumptions on the underlying process of the forecast errors are somewhat strong/weird	+ math/theory is more neat
- intervals aren't actually central	

Inflation - Scores

		absolute		directional	
		type = 7	type = 8	`type = 7`	type = 8
h = 0	expanding	**0.115**	**0.115**	0.125	0.125
	rolling	**0.119**	**0.119**	0.133	0.133
h = 0.5	expanding	0.258	0.258	0.256	**0.255**
	rolling	0.261	0.260	0.262	**0.259**
h = 1	expanding	**0.447**	**0.447**	0.507	0.492
	rolling	0.458	**0.455**	0.509	0.492
h = 1.5	expanding	**0.503**	0.506	0.553	0.542
	rolling	**0.506**	0.507	0.563	0.546

GDP Growth - Scores

		absolute		directional	
		type = 7	type = 8	type = 7	type = 8
h = 0	expanding	0.241	**0.240**	0.244	0.248
	rolling	0.240	**0.239**	0.260	0.255
h = 0.5	expanding	**0.416**	0.417	**0.416**	0.420
	rolling	0.416	0.415	0.444	0.439
h = 1	expanding	0.846	0.852	0.842	**0.831**
	rolling	0.858	**0.856**	0.900	0.877
h = 1.5	expanding	1.063	1.060	1.071	**1.059**
	rolling	1.075	**1.071**	1.134	1.098

Inflation - Coverage

		absolute		directional	
		type = 7	type = 8	type = 7	type = 8
80%	expanding	0.755	**0.781**	0.653	0.735
	rolling	0.712	**0.753**	0.599	0.681
50%	expanding	**0.431**	**0.431**	0.375	0.418
	rolling	**0.444**	**0.444**	0.360	0.436

GDP Growth - Coverage

		absolute		directional	
		type = 7	type = 8	type = 7	type = 8
80%	expanding	0.783	**0.801**	0.702	0.783
	rolling	0.730	**0.760**	0.633	0.747
80%	expanding	0.554	0.554	0.457	**0.520**
	rolling	0.508	**0.508**	0.370	0.434