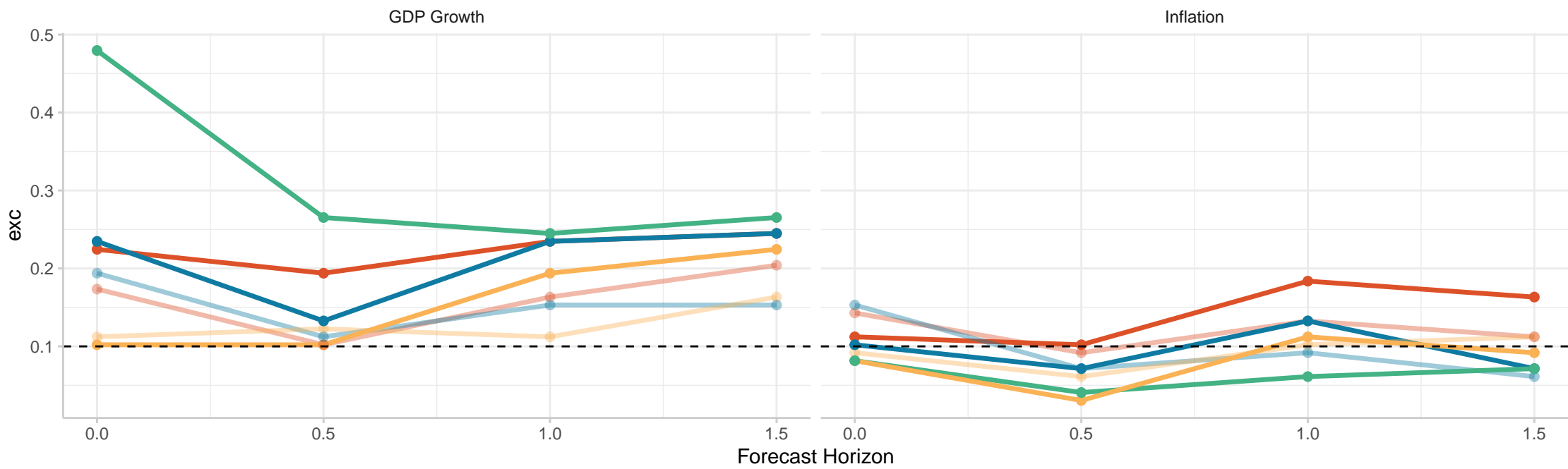
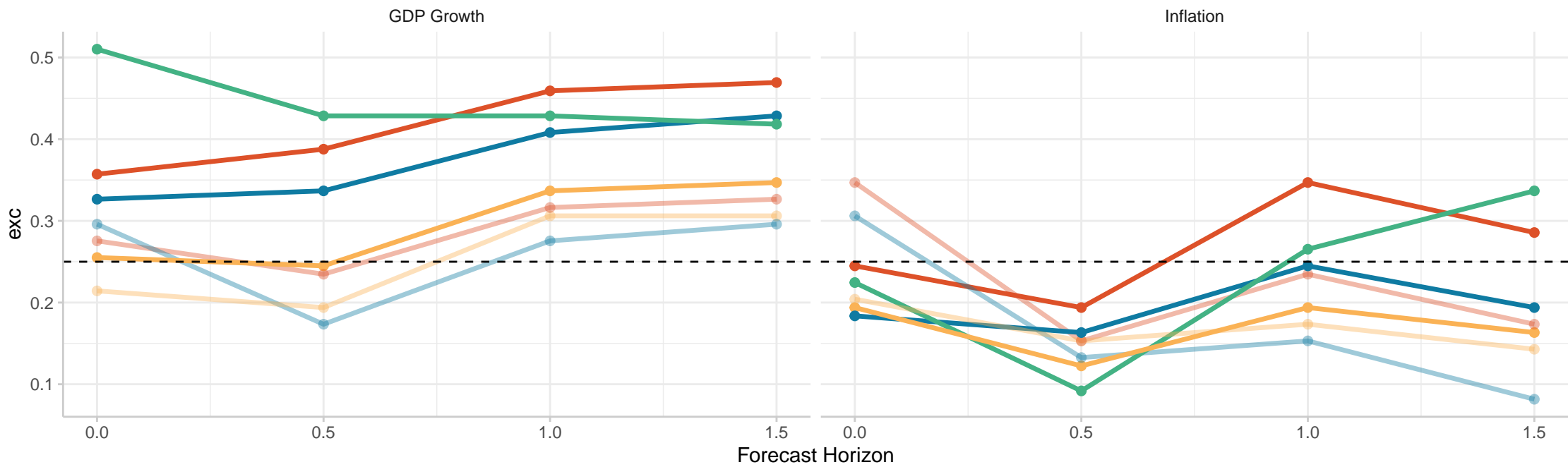


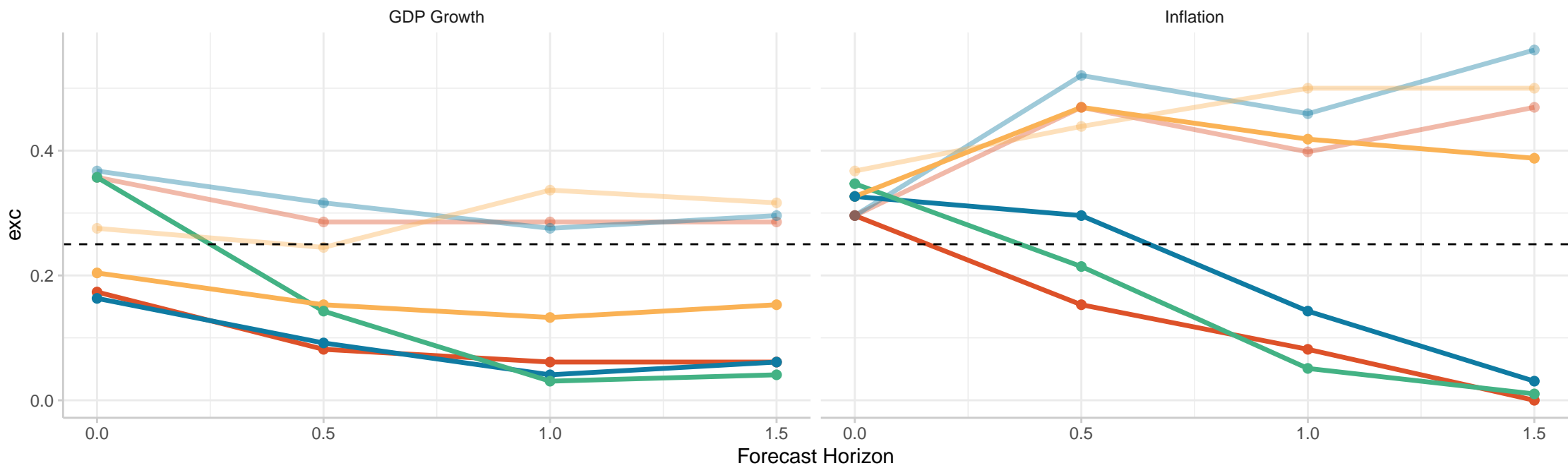
Exceedance at Quantile Level  $q = 0.1$ . Proportion of observations that fell BELOW the respective quantile



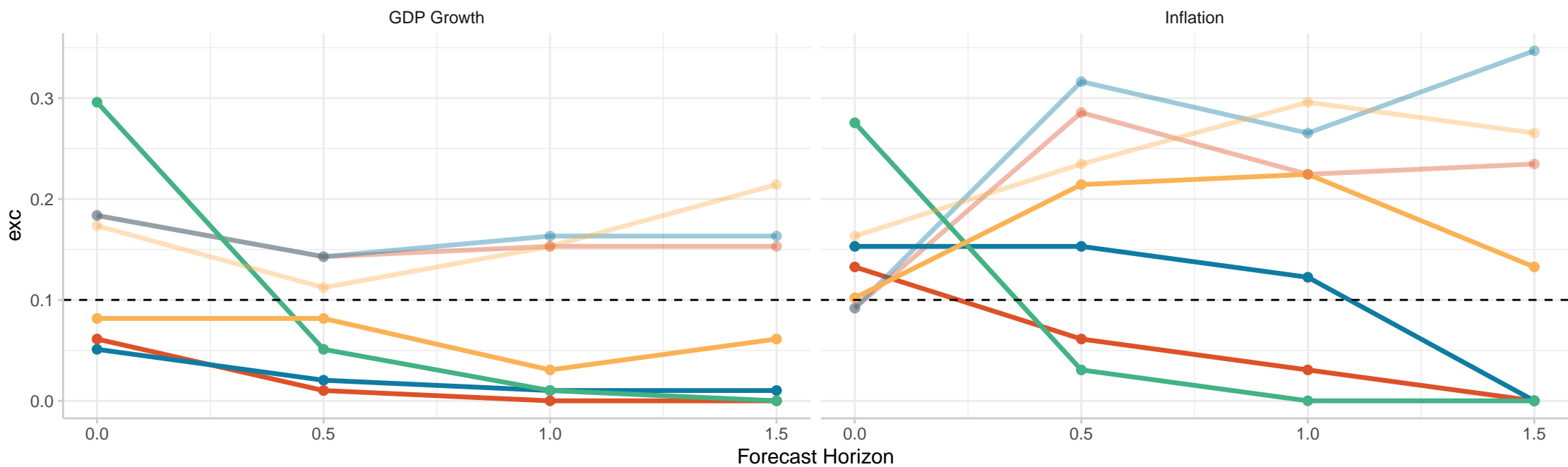
Exceedance at Quantile Level  $q = 0.25$ . Proportion of observations that fell BELOW the respective quantile



Exceedance at Quantile Level  $q = 0.75$ . Proportion of observations that fell ABOVE the respective quantile



Exceedance at Quantile Level  $q = 0.9$ . Proportion of observations that fell ABOVE the respective quantile



absolute directional

ar bvar bvar\_qu IMF