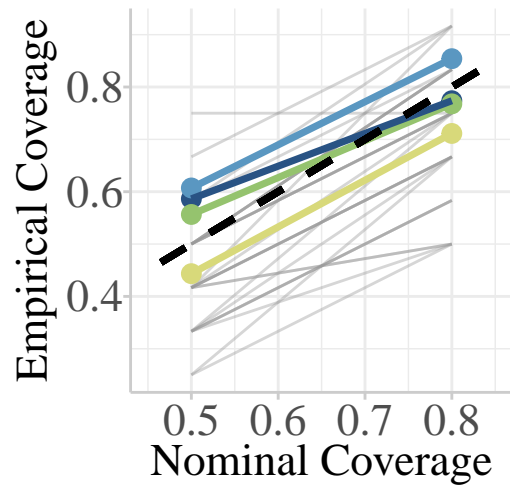
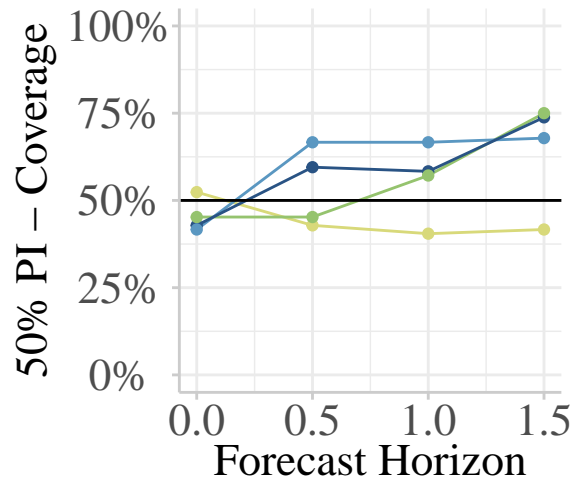


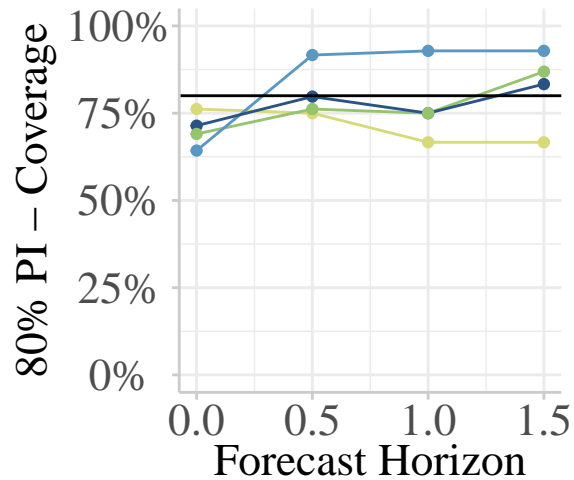
I



II



III



● IMF ● BVAR ● BVAR – direct ● AR