## **AGING OF RECEIVABLES**

**Accounts Receivable Aging** is the process of distinguishing open *accounts receivables* based on the length of time an Invoice/AR has been outstanding. Accounts Receivable Aging is useful in determining the allowance for doubtful accounts. Listed in the *Figure 1* are the Outstanding Receivables from Customers which are categorized by *length of time*.

Figure 1

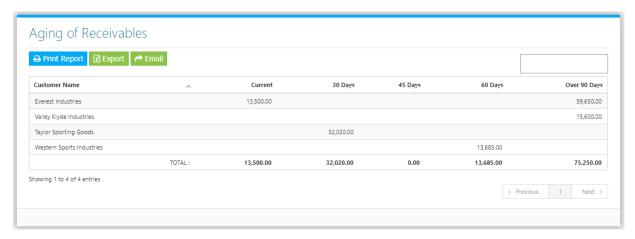
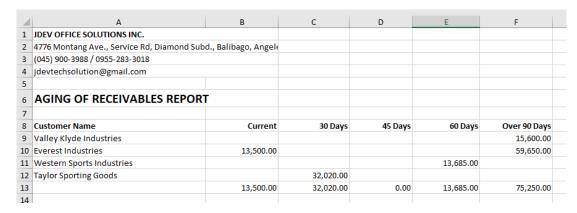


Figure 2

## AGING OF RECEIVABLES REPORT

Customer Name	Current	30 Days	45 Days	60 Days	Over 90 Days
Valley Klyde Industries					15,600.00
Everest Industries	13,500.00				59,650.00
Western Sports Industries				13,685.00	
Taylor Sporting Goods		32,020.00			
	13,500.00	32,020.00	0.00	13,685.00	75,250.00

Figure 3



The System computes the balances by getting **Accounts Receivables Entries** from the *Sales / Accounts Receivable Module* in the Financing Modules and **Collections** from the *Collection Entry Module* in the Sales Module. To check the Accounts Receivable **Account Titles** (Chart of Accounts) included in the computation of the Report, Go to **Settings** -> **SOA Settings** 

## STATEMENT OF ACCOUNTS SETTINGS / Accounts Receivable Settings

Check the appropriate accounts to be included in the Computation of **Customer SOA Report** and **Aging of Receivables Report**. This is also used to compute and filter **Receivables** from Customer (A/R) in the **Sales** -> **Collection Entry Module** when recording payment. Click **Save Account Changes Button** to save (Figure 4).

Figure 4

## Statement of Accounts Settings Note: Please check the appropriate accounts to be included in the computation of SOA and Aging of Receivables Cash on Hand ✓ Cash in Bank - GRB ✓ Petty Cash Fund Revolving Fund ✓ Account Receivable ✓ Account Receivable OTH ✓ Furniture and Fixture ✓ Accumulative Depreciation Service Vehicles ✓ Tax Work In Process Inventory Bank - Current BDO ACT#9837459879 ✓ Accounts Receivable - Trade Office Materials Purchases

Save Account Changes