

AGING OF PAYABLES

Accounts Payable Aging is the process of distinguishing open *accounts payable* based on the length of time an Invoice/AP has been outstanding. Listed in the *Figure 1* are the Outstanding Payables to Suppliers which are categorized by *length of time*.

Figure 1

Aging of Payables

Print Report

Export

Email

Supplier Name	Current	30 Days	45 Days	60 Days	Over 90 Days
Book One Office Supply					5,500.00
Computer Parts and Services					28,690.00
Don's Original Spanish Original Churros					11,000.00
NCR Construction Supply					138,500.00
Office Warehouse Inc.	175,000.00				287,025.00
POS Hardware Solutions			26,520.00		15,000.00
Supplier Name	15,000.00				
TOTAL :	190,000.00	0.00	26,520.00	0.00	485,715.00

Showing 1 to 7 of 7 entries

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Figure 2

AGING OF PAYABLES REPORT

Supplier Name	Current	30 Days	45 Days	60 Days	Over 90 Days
POS Hardware Solutions			26,520.00		15,000.00
Computer Parts and Services					28,690.00
Don's Original Spanish Original Churros					11,000.00
NCR Construction Supply					138,500.00
Book One Office Supply					5,500.00
Office Warehouse Inc.	175,000.00				287,025.00
Supplier Name	15,000.00				
	190,000.00	0.00	26,520.00	0.00	485,715.00


Figure 3

	A	B	C	D	E	F
1	JDEV OFFICE SOLUTIONS INC.					
2	4776 Montang Ave., Service Rd, Diamond Subd., Balibago, Angeli					
3	(045) 900-3988 / 0955-283-3018					
4						
5	AGING OF PAYABLES REPORT					
6						
7	Supplier Name	Current	30 Days	45 Days	60 Days	Over 90 Days
8	POS Hardware Solutions			26,520.00		15,000.00
9	Computer Parts and Services					28,690.00
10	Don's Original Spanish Original Churros					11,000.00
11	NCR Construction Supply					138,500.00
12	Book One Office Supply					5,500.00
13	Office Warehouse Inc.	175,000.00				287,025.00
14	Supplier Name	15,000.00				
15		190,000.00	0.00	26,520.00	0.00	485,715.00
16						

The System computes the balances by getting **Accounts Payable Entries** from the *Purchase / Accounts Payable Module* in the Financing Modules and **Payments** from the *Record Payment Entry Module* in the Purchases Module. To check the Accounts Payable **Account Title** (*Chart of Accounts*) included in the computation of the Report, Go to **Settings -> General Configuration -> Supplier -> Payable to Supplier** (Figure 4).

Figure 4

Supplier	Customer	Inventory	Other Accounts	Adjustments	Item Transfer	Accounting Period	
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 **Supplier Integration Account**

* Input Tax Account :

Tax

Input Tax is generally apply to the purchases of goods and services.

* Payable to Supplier :

Account Payable - Trade Supplier

Account that is used to represent the amount owes by the company.

* Discount from Supplier :

Discounts

Please select Discount Account.

* Payment to Supplier :

Cash in Bank - GRB

Please select the account where payment to supplier will be credited.

* Withholding Tax Account :

Withholding Tax Payable

Please select the account where supplier withholding tax will be credited.

Save Supplier Configuration Changes