

AGING OF RECEIVABLES

Accounts Receivable Aging is the process of distinguishing open *accounts receivables* based on the length of time an Invoice/AR has been outstanding. Accounts Receivable Aging is useful in determining the allowance for doubtful accounts. Listed in the *Figure 1* are the Outstanding Receivables from Customers which are categorized by *length of time*.

Figure 1

Customer Name	Current	30 Days	45 Days	60 Days	Over 90 Days
Everest Industries	13,500.00				59,650.00
Valley Klyde Industries					15,600.00
Taylor Sporting Goods		32,020.00			
Western Sports Industries				13,685.00	
TOTAL :	13,500.00	32,020.00	0.00	13,685.00	75,250.00

Figure 2

AGING OF RECEIVABLES REPORT

Customer Name	Current	30 Days	45 Days	60 Days	Over 90 Days
Valley Klyde Industries					15,600.00
Everest Industries	13,500.00				59,650.00
Western Sports Industries				13,685.00	
Taylor Sporting Goods		32,020.00			
	13,500.00	32,020.00	0.00	13,685.00	75,250.00

Figure 3

	A	B	C	D	E	F
1	JDEV OFFICE SOLUTIONS INC.					
2	4776 Montang Ave., Service Rd, Diamond Subd., Balibago, Angeles					
3	(045) 900-3988 / 0955-283-3018					
4	jdevtechsolution@gmail.com					
5						
6	AGING OF RECEIVABLES REPORT					
7						
8	Customer Name	Current	30 Days	45 Days	60 Days	Over 90 Days
9	Valley Klyde Industries					15,600.00
10	Everest Industries	13,500.00				59,650.00
11	Western Sports Industries				13,685.00	
12	Taylor Sporting Goods		32,020.00			
13		13,500.00	32,020.00	0.00	13,685.00	75,250.00
14						

The System computes the balances by getting **Accounts Receivables Entries** from the *Sales / Accounts Receivable Module* in the Financing Modules and **Collections** from the *Collection Entry Module* in the Sales Module. To check the Accounts Receivable **Account Titles** (*Chart of Accounts*) included in the computation of the Report, Go to **Settings -> SOA Settings**

STATEMENT OF ACCOUNTS SETTINGS / Accounts Receivable Settings

Check the appropriate accounts to be included in the Computation of **Customer SOA Report** and **Aging of Receivables Report**. This is also used to compute and filter **Receivables** from Customer (A/R) in the **Sales -> Collection Entry Module** when recording payment. Click **Save Account Changes Button** to save (*Figure 4*).

Figure 4

Statement of Accounts Settings

Note: Please check the appropriate accounts to be included in the computation of SOA and Aging of Receivables

Description
<input type="checkbox"/> Cash on Hand
<input type="checkbox"/> Cash in Bank - GRB
<input type="checkbox"/> Petty Cash Fund
<input type="checkbox"/> Revolving Fund
<input checked="" type="checkbox"/> Account Receivable
<input checked="" type="checkbox"/> Account Receivable OTH
<input type="checkbox"/> Furniture and Fixture
<input type="checkbox"/> Accumulative Depreciation
<input type="checkbox"/> Service Vehicles
<input type="checkbox"/> Tax
<input type="checkbox"/> Work In Process Inventory
<input type="checkbox"/> Bank - Current BDO ACT#9837459879
<input checked="" type="checkbox"/> Accounts Receivable - Trade
<input type="checkbox"/> Office Materials
<input type="checkbox"/> Purchases

Save Account Changes