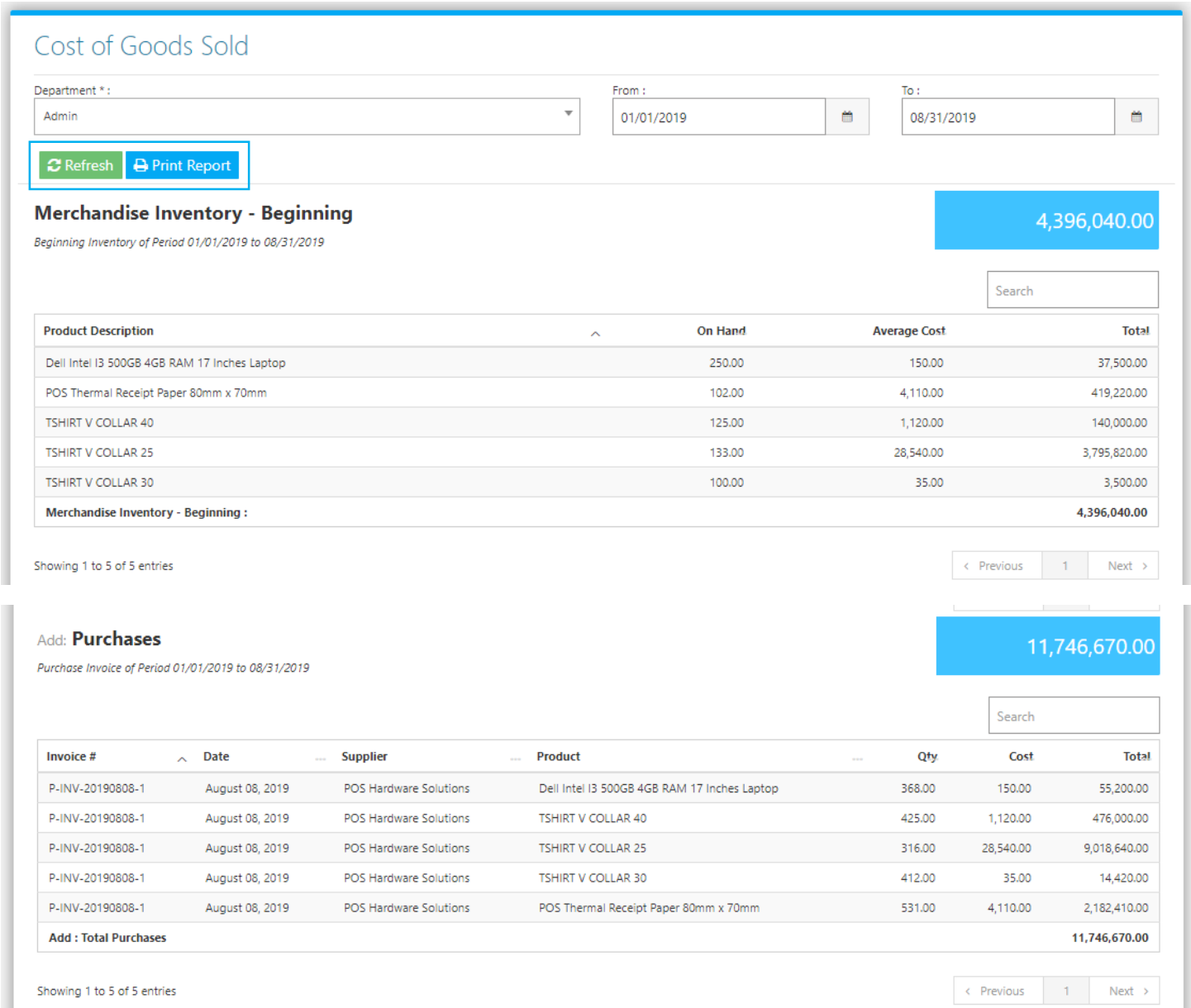


COST OF GOODS SOLD

Cost of Goods Sold is the accumulated total of all *costs* used to create a product or service, which has been sold. In a periodic inventory system, the cost of goods sold is calculated as *beginning inventory + purchases - ending inventory*. The assumption is that the result, which represents costs no longer located in the warehouse, must be related to goods that were sold. Change the **Department**, **Date Range** (*Start Date and End Date*) as filters for the report (*Figure 1*). Click the **Print Report Button** to print (*Figure 2*).

Figure 1



Less: Merchandise Inventory - End

Inventory of Period 01/01/2019 to 08/31/2019

5,861,205.00

Search

Product Description	On Hand	Average Cost	Total
Dell Intel i3 500GB 4GB RAM 17 Inches Laptop	494.00	150.00	74,100.00
POS Thermal Receipt Paper 80mm x 70mm	420.00	4,110.00	1,726,200.00
TSHIRT V COLLAR 40	352.00	1,120.00	394,240.00
TSHIRT V COLLAR 25	128.00	28,540.00	3,653,120.00
TSHIRT V COLLAR 30	387.00	35.00	13,545.00
Merchandise Inventory - Ending :			5,861,205.00

Showing 1 to 5 of 5 entries

< Previous 1 Next >

Cost of Goods Sold:

10,281,505.00

Period 01/01/2019 to 08/31/2019

Figure 2

Cost of Goods Sold

Period 01/01/2019 to 08/31/2019

Merchandise Inventory - Beginning

Beginning Inventory of Period 01/01/2019 to 08/31/2019

4,396,040.00

Product Description	On Hand	Average Cost	Total
Dell Intel i3 500GB 4GB RAM 17 Inches Laptop	250.00	150.00	37,500.00
POS Thermal Receipt Paper 80mm x 70mm	102.00	4,110.00	419,220.00
TSHIRT V COLLAR 40	125.00	1,120.00	140,000.00
TSHIRT V COLLAR 25	133.00	28,540.00	3,795,820.00
TSHIRT V COLLAR 30	100.00	35.00	3,500.00
Merchandise Inventory - Beginning :			4,396,040.00

Add: Purchases

Purchase Invoice of Period 01/01/2019 to 08/31/2019

11,746,670.00

Invoice #	Date	Supplier	Product	Qty	Cost	Total
P-INV-20190808-1	August 08, 2019	POS Hardware Solutions	Dell Intel i3 500GB 4GB RAM 17 Inches Laptop	368.00	150.00	55,200.00
P-INV-20190808-1	August 08, 2019	POS Hardware Solutions	TSHIRT V COLLAR 40	425.00	1,120.00	476,000.00
P-INV-20190808-1	August 08, 2019	POS Hardware Solutions	TSHIRT V COLLAR 25	316.00	28,540.00	9,018,640.00
P-INV-20190808-1	August 08, 2019	POS Hardware Solutions	TSHIRT V COLLAR 30	412.00	35.00	14,420.00
P-INV-20190808-1	August 08, 2019	POS Hardware Solutions	POS Thermal Receipt Paper 80mm x 70mm	531.00	4,110.00	2,182,410.00
Add : Total Purchases						11,746,670.00

Total Goods Available for Sale: (Merchandise Inventory [Beginning] + Purchases)

16,142,710.00

Less: Merchandise Inventory - End

Inventory of Period 01/01/2019 to 08/31/2019

5,861,205.00

Product Description	On Hand	Average Cost	Total
Dell Intel i3 500GB 4GB RAM 17 Inches Laptop	494.00	150.00	74,100.00
POS Thermal Receipt Paper 80mm x 70mm	420.00	4,110.00	1,726,200.00
TSHIRT V COLLAR 40	352.00	1,120.00	394,240.00
TSHIRT V COLLAR 25	128.00	28,540.00	3,653,120.00
TSHIRT V COLLAR 30	387.00	35.00	13,545.00
Merchandise Inventory - Ending :			5,861,205.00

Cost of Goods Sold:

10,281,505.00

Period 01/01/2019 to 08/31/2019