

# LITE PAPER

Last Updated: April 26, 2021

FreeSpeech.Finance (also known by the ticker symbol SPEECH) is a token on the Binance Smart Chain that builds value for its holders using four main principles: static rewards, liquidity pool acquisition, burns and charitable donations to free speech organizations.

This abridged white paper, or "lite paper," provides an overview of the charity project, including its mission, tokenomics, team, roadmap and more.

# **Key Features**

- Use case: donates money to free speech rights organizations
- Fair launch; no pre-sale, ICO or fundraising
- Deflationary due to regular burns
- Rewards for holders and liquidity providers
- Designed to deter whales and bots
- Liquidity will be locked long-term
- Doxxed team
- Built on Binance Smart Chain (BSC)

#### **Use Case**

FreeSpeech. Finance is a cryptocurrency charity that will literally finance free speech.

To achieve this, the blockchain project is developing an BEP20 token that will be identified by the ticker symbol SPEECH. Built on the Binance Smart Chain blockchain network, it will initially list on Pancakeswap through a fair launch in May 2021. Three percent of all transaction fees will be donated to organizations that fight for free speech online, such as the Electronic Frontier Foundation and WikiLeaks.

With big tech and governments increasingly censoring internet users' expression worldwide, fighting for our fundamental right to free speech has never been more important. And what better way to support that effort than through cryptocurrency, which was designed to be pseudonymous and censorship-resistant.

Other charity tokens such as Sad Cat Token (SCAT) and Kong DeFi (KONG) have had much success generating donations for good causes. Given that our cause involves something important to many in the cryptocurrency community and offers great incentives to holders, we believe it will be popular. While some may consider SPEECH a meme token, we do not because we take freedom of speech seriously.

# **Tokenomics**

The total coin supply will be fixed at 1 billion tokens and new tokens will not be minted. Here's a breakdown of the token distribution:

- Initially, 80% of all tokens will be circulated for the public to acquire and trade. The token will first be listed on Pancakeswap and liquidity will be locked for one year. A 5 million token maximum limit per trade will be imposed to prevent whales from hoarding coins.
- 20% of tokens will be set aside for the business development treasury, which will fund exchange listings, marketing and operating fees.
  Eventually, we'd like to form a community advisory board to guide our budget decisions. The team will be transparent about how these tokens are allocated and will consider burning unused tokens. For now,

we want to have the flexibility to grow our project if the opportunity arises.

The project will be deployed through a fair launch. There will be no ICO, no pre-sale and no fundraising of any kind. The SPEECH team will not receive any free tokens.

SPEECH will apply a 6% fee to each transaction and instantly split that fee, with 3% going to free speech organizations, 1% going to holders, 1% going to the liquidity pool and 1% being burnt. In other words, free speech organizations, token holders and those providing liquidity all get rewarded with each transaction. Additionally, these transaction fees should deter bots from manipulating the price. And because the token is deflationary due to its burn feature, it becomes more scarce and theoretically more valuable with each transaction. Holders will not need to stake. Fees will be immediately awarded by the smart contract to the holders' balance.

In essence, our token functions a bit like a hybrid of the cryptocurrencies Reflect (RFI) and Sad Cat Token (SCAT). But be forewarned that this is a high-risk investment. Our smart contract has not been audited, so "ape in" at your own risk.

#### **Team**

This project was founded by Mark Grabowski, a professor who has published textbooks on cyber law and cryptocurrencies. Prior to academia, Mark worked as a journalist and First Amendment lawyer. For more info on him, visit MarkGrabowski.com. The founder received assistance from an experienced cryptocurrency developer and professional graphic artist.

### **Mission**

Why did we choose to create a charity token to support freedom of speech? Like charity tokens that support animals, we believe free speech online is also endangered and needs our help.

The internet was created as a borderless, modern day public square for netizens to share ideas, debate, collaborate and learn. But that freedom of speech is increasingly being threatened and undermined by governments and corporations. To be clear, we're concerned about free speech in the broad sense of the term, not within the narrow legalistic confines of the First Amendment, which only defines the limitations on the United States government in restricting speech (although that's arguably in peril, too). The concept of free speech is much bigger and bolder than the constitutional provision. It's a fundamental human right.

There are many ways that free speech can be violated and censorship can occur that do not involve the government. One prominent example is the growing trend by popular social media platforms to "shadow ban," suspend and even permanently ban users for simply expressing controversial opinions. Another example is financial institutions and payment intermediaries shutting down accounts or inhibiting transactions for lawful speech. These are just a couple of the many ways our basic human right to free speech are being violated. And, of course, governments around the world routinely engage in censorship. In April 2021, for example, the *Wall Street Journal* reported that India allegedly ordered Facebook and Twitter to remove posts criticizing it.

We're aiming to push back against these violations by generating revenues from our token to fund organizations that are defending free speech rights. We're interested in promoting free speech worldwide, not just in the United States. We believe this project exemplifies the vision of the early cypherpunks, including Satoshi Nakamoto, when they developed cryptocurrencies, which are designed to be censorship-resistant and unregulated by government and corporations.

### **Charitable Donations**

Once the charity wallet reaches the equivalent of 2 BNB (approximately \$1,000 USD at the time of this publication), a donation will be made to an organization known for its efforts to support free speech. Initially, the team will consider giving donations to the following organizations: Electronic Frontier Foundation (EFF), WikiLeaks, The Foundation for Individual Rights in Education (FIRE) and Reclaim The Net. Proof of the donation will be posted on the website, http://FreeSpeech.Finance. Eventually, the team hopes to implement voting by token holders. In the meantime, suggestions for organizations to donate to are welcome.

# Roadmap

Phase 1 Goals: April — May 2021

- Create branding, website and social media accounts
- Deploy SPEECH token to Binance Smart Chain
- List on Pancakeswap
- Lock liquidity on Unicrypt

Phase 2 Goals: Summer 2021

- Listing on price index sites such as CoinGecko
- Launch marketing campaign and seek media coverage
- Offer meme/art contest with rewards
- Recruit community members for assistance
- Make donation(s) to free speech organizations
- Pursue listing on centralized exchanges
- Pursue partnerships

#### Later Goals

We'll consult with the community for ways we can expand our project. One possibility is to create an NFT marketplace where artists can sell free speech-themed original artwork in exchange for SPEECH tokens.

#### **Contact**

For more information, please get in touch with us through Twitter (@FreeSpeechFi) or Telegram (FreeSpeechFinance).

#### **Disclaimer**

The information posted in this lite paper does not constitute investment advice, financial advice, trading advice, legal advice or any sort of advice. Always do your own due diligence and consult a financial advisor before making any investment decisions. And always make sure you are in compliance with your jurisdiction's laws before you make any purchase such as this token. Be forewarned: this is a high-risk investment. The token's smart contract has not been audited. By purchasing SPEECH token you agree that you are not purchasing a security or investment and you agree to hold the FreeSpeech. Finance team and its associates harmless and not liable for any losses, taxes or legal sanctions you may incur. You also agree the team is presenting the token "as is" and is not required to provide you any support or services. The SPEECH token is merely a token for social experiment purposes and it is not a digital currency.

© Mark Grabowski / FreeSpeech.Finance