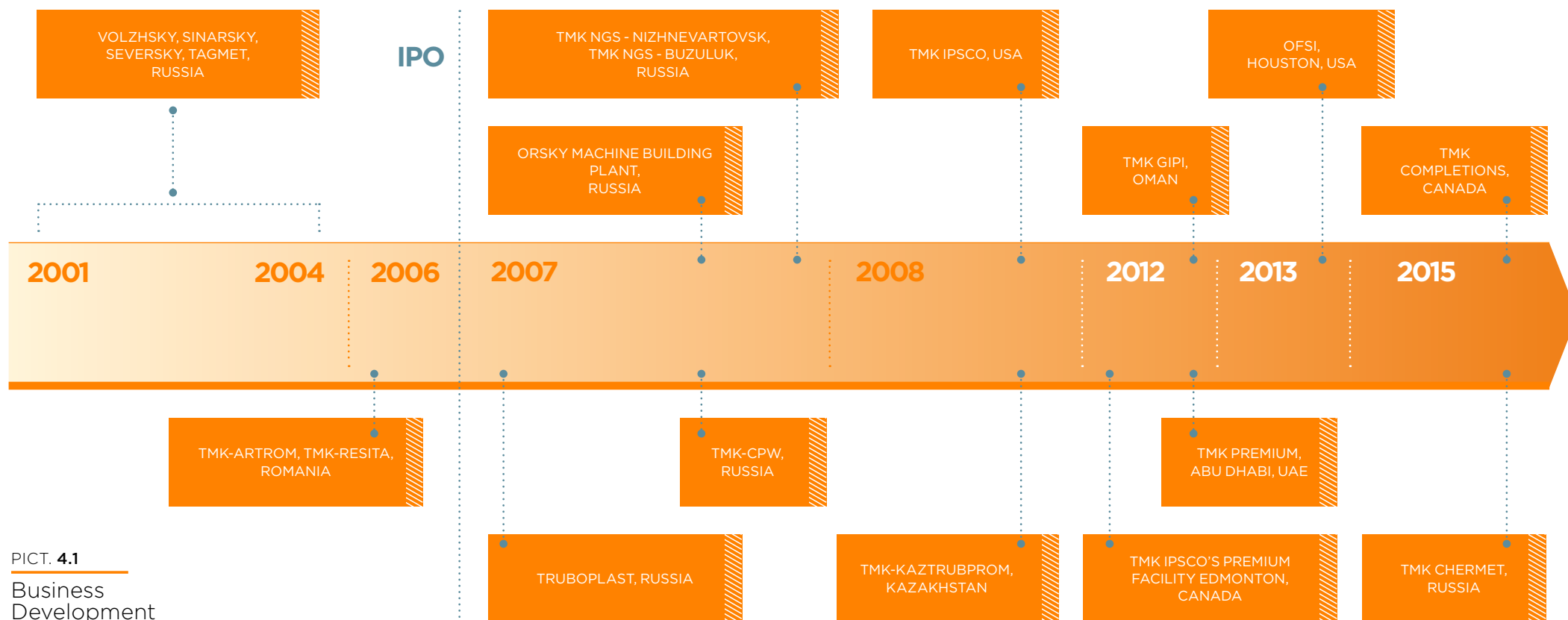


4.2

BUSINESS DEVELOPMENT

In February 2015, in line with its vertical integration strategy TMK purchased Chermetservis-Snabzhenie, one of the leading players in the Russian steel scrap market. The acquisition will help us to ensure full scrap supply cycle for Russian plants and thereby guarantee feedstock security.



PICT. 4.1
Business
Development