

Project Report

1)Introduction :

1.1 Overview

With the help of zohobook of accounts we created profit and loss account and balance sheet and **GST(18%)** calculated for the **techpro solutions**.

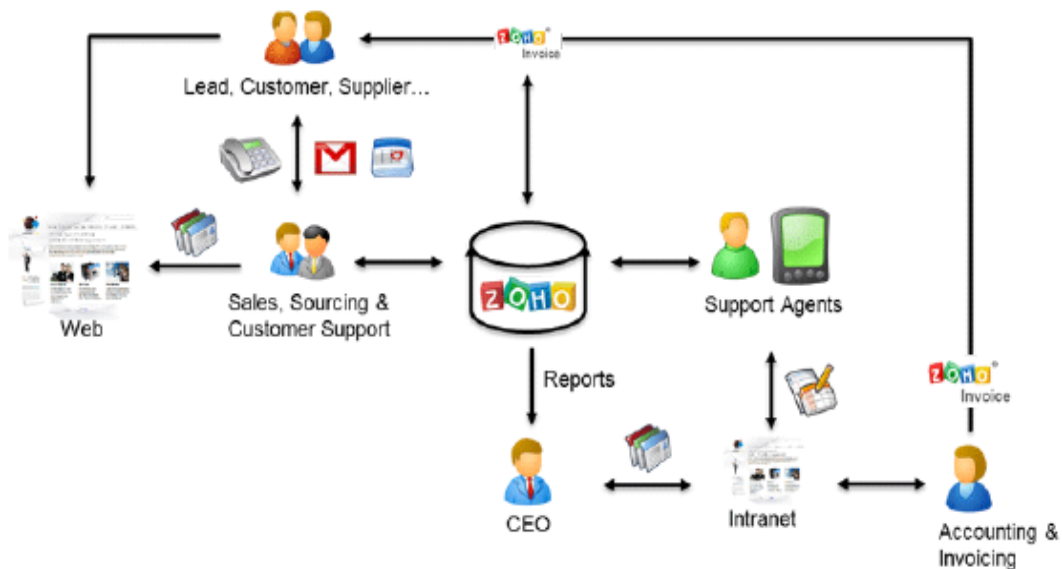
1.2 Purpose

We are committed to achieve customer business objectives by delivering professional services and adopting innovative technologies.

Preparation and Maintenance of ZOHO Books for Techpro Solutions

TechPro Solutions, an IT services company, utilizes Zoho Books to efficiently manage their client billing and invoicing. They track project expenses, record billable hours, and generate professional invoices using Zoho Books. The software helps them streamline their financial processes and provides insights into their profitability

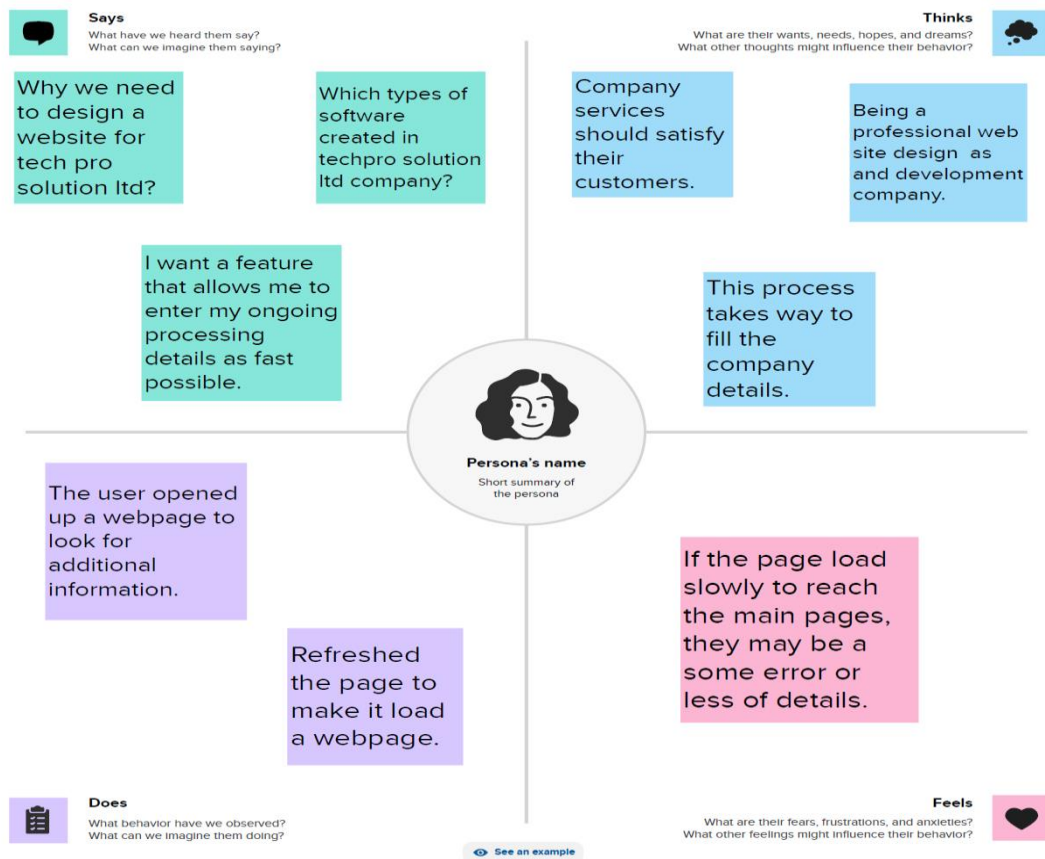
TechPro Solutions is a Private Limited company also registered under GST in Tamil Nadu. TechPro Solutions offers various expert IT consulting services in India and outside India.



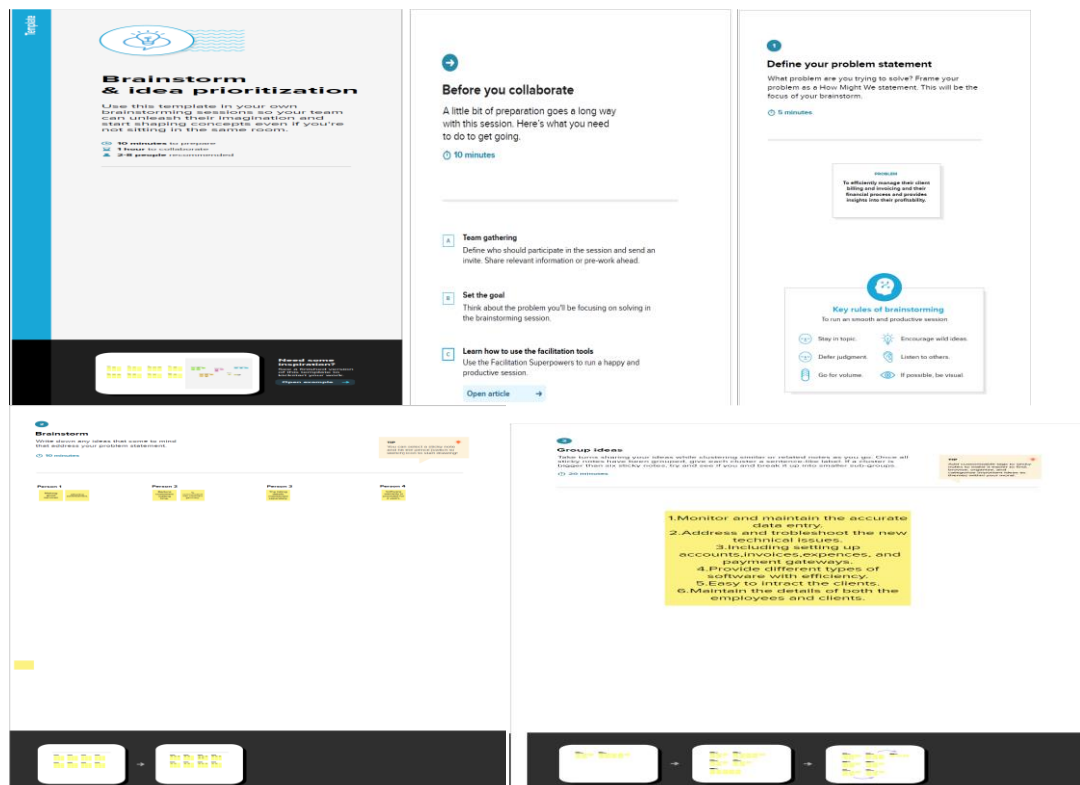
2) Problem definition and design thinking :

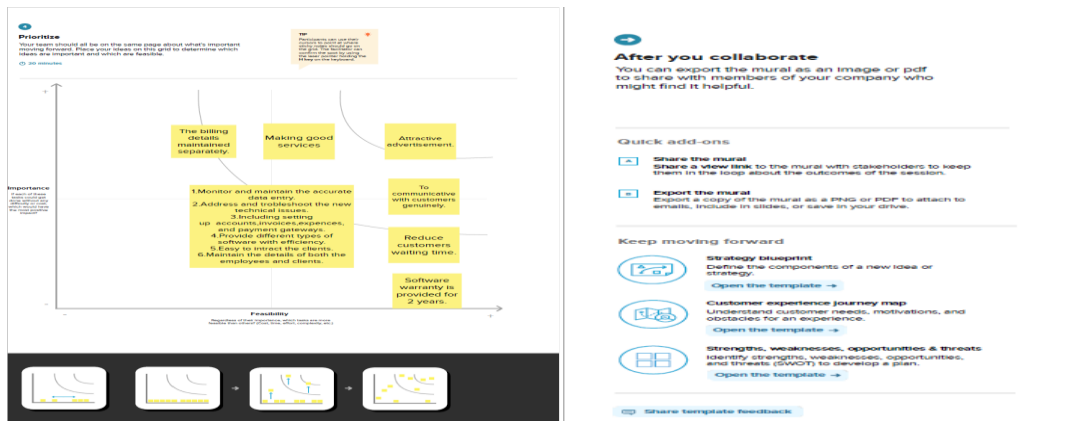
To channelize knowledge , expertise and experience that has gained over the years from recommending IT products and effective solution for our customer.

2.1) Empathy map :



2.2) Brainstroming map :





3)Result:

1) Company Name Creation :

We have to creation zohobook account and then fill company details in the below company page site.

Experience PREMIUM plan for 14 days.

Company Name
 Email Address
 +91 Mobile Number
 Password
 India
 Telangana

Your data will be in INOA data center.

☐ I agree to the [Terms of Service](#) and [Privacy Policy](#).

CREATE ACCOUNT

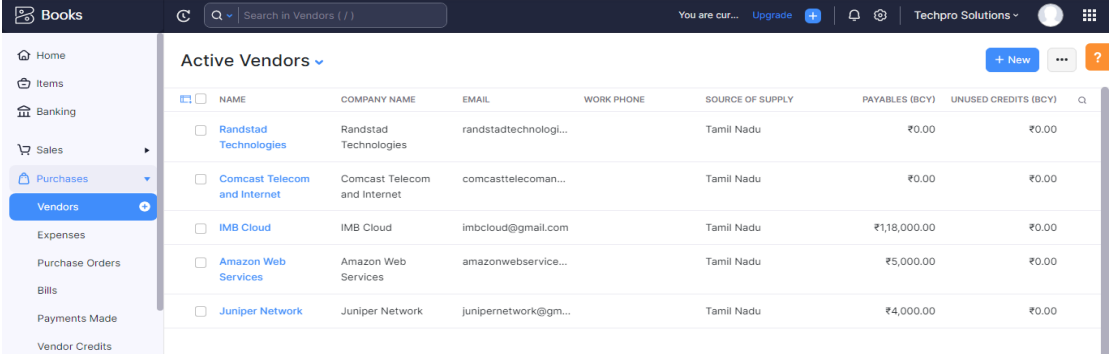
2) Item Creation :

To create both sales products and purchase products items in the zohobooks. The items such as item name , Units , SAC ,Selling info / Product info , Tax Rates.

Books					
Search in Items (/)					
You are cur... Upgrade Techpro Solutions					
Home					
Items					
Banking					
Sales					
Purchases					
Time Tracking					
e-Way Bills					
GST Filing					
Accountant					
Reports					
Active Items					
NAME DESCRIPTION RATE HSN/SAC USAGE UNIT					
<input type="checkbox"/> Cloud Services	Services	₹15,000.00	998313	hrs	
<input type="checkbox"/> Cybersecurity	Services	₹10,000.00	998313	hrs	
<input type="checkbox"/> IT Consulting	Services	₹10,000.00	998313	hrs	
<input type="checkbox"/> Software Development	Services	₹20,000.00	998313	hrs	
<input type="checkbox"/> Web Maintenance	Services	₹30,000.00	998313	hrs	

3) Vendor Creation :

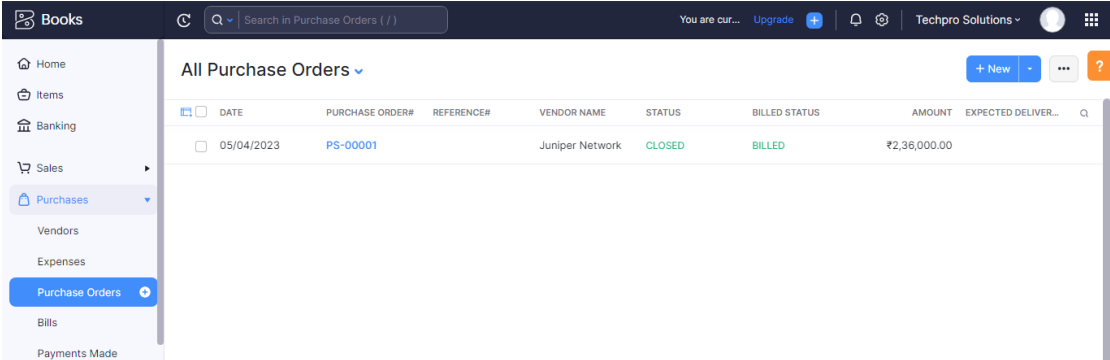
A vendor is a party in the supply chain that makes goods and services available to companies and consumers . Fill necessary fields in the vendor section .



<input type="checkbox"/>	NAME	COMPANY NAME	EMAIL	WORK PHONE	SOURCE OF SUPPLY	PAYABLES (BCY)	UNUSED CREDITS (BCY)	
<input type="checkbox"/>	Randstad Technologies	Randstad Technologies	randstadtechnologi...		Tamil Nadu	₹0.00	₹0.00	
<input type="checkbox"/>	Comcast Telecom and Internet	Comcast Telecom and Internet	comcasttelecoman...		Tamil Nadu	₹0.00	₹0.00	
<input type="checkbox"/>	IMB Cloud	IMB Cloud	imbcloud@gmail.com		Tamil Nadu	₹1,18,000.00	₹0.00	
<input type="checkbox"/>	Amazon Web Services	Amazon Web Services	amazonwebservice...		Tamil Nadu	₹5,000.00	₹0.00	
<input type="checkbox"/>	Juniper Network	Juniper Network	junipernetwork@gm...		Tamil Nadu	₹4,000.00	₹0.00	

4) Purchase order :

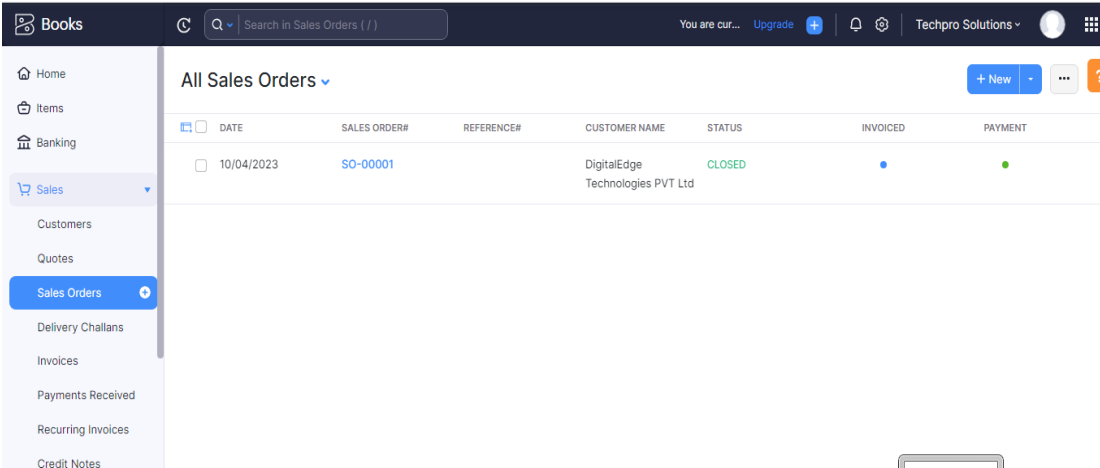
It is a legal document form used by a buyer and sent to supplier for an order . A **PO** becomes a legally binding contract when a vendor accepts the purchase order .



<input type="checkbox"/>	DATE	PURCHASE ORDER#	REFERENCE#	VENDOR NAME	STATUS	BILLED STATUS	AMOUNT	EXPECTED DELIVER...
<input type="checkbox"/>	05/04/2023	PS-00001		Juniper Network	CLOSED	BILLED	₹2,36,000.00	

5) Sales Order :

The sales order , sometimes abbreviated as **SO**, is an an order issued by a business or soletrader to a customer. A sales order may be for products and / or services.



<input type="checkbox"/>	DATE	SALES ORDER#	REFERENCE#	CUSTOMER NAME	STATUS	INVOICED	PAYMENT
<input type="checkbox"/>	10/04/2023	SO-00001		DigitalEdge Technologies PVT Ltd	CLOSED		

6) Bank Details :

A bank account is a financial account maintained by a bank or other financial institution in which the financial transaction between the bank and a customer are recorded.

Books | Search in Banking (/)

Add Bank or Credit Card

Select Account Type* ☒ Bank ☐ Credit Card

Account Name*

Account Code

Currency*

Account Number

Bank Name

IFSC

Description

7) Profit and loss account and Balance sheet :

Profit and loss is a financial statement that summarizes the revenue , costs , and expenses incurred during a specified period . Balance sheet is a financial statement that contributes details of a company's assets or liabilities at a specific point in t

Techpro Solutions Profit and Loss Basic Accrual From 01/04/2023 To 30/04/2023		Techpro Solutions Balance Sheet Basic Accrual As of 30/04/2023	
Account	Total	Account	Total
Operating Income		Assets	
Sales	35,89,130.50	Current Assets	
Total for Operating Income	35,89,130.50	Cash	
Cost of Goods Sold		Petty Cash	45,000.00
Cost of Goods Sold	3,50,000.00	Total for Cash	45,000.00
Total for Cost of Goods Sold	3,50,000.00	Bank	
Gross Profit	32,39,130.50	ICICI Bank-001	8,12,627.00
Operating Expense		Total for Bank	8,12,627.00
Other Expenses	5,000.00	Accounts Receivable	11,66,400.00
Rent Expense	2,00,000.00	Other current assets	
Salaries and Employee Wages	25,00,000.00	TDS Receivable	2,58,000.00
Tax Paid Expense	99,000.00	Total for Other current assets	2,58,000.00
Total for Operating Expense	28,04,000.00	Total for Current Assets	22,82,027.00
Operating Profit	4,35,130.50	Total for Assets	22,82,027.00
Non Operating Income		Liabilities & Equities	
Total for Non Operating Income	0.00	Liabilities	
Non Operating Expense		Current Liabilities	
Total for Non Operating Expense	0.00	Accounts Payable	1,27,000.00
Net Profit/Loss	4,35,130.50	Rent Payable	2,36,000.00
		Unearned Revenue	7,39,406.50
		GST Payable	6,44,400.00
		Total for Current Liabilities	17,46,896.50
		Total for Liabilities	17,46,896.50
		Equities	
		Owner's Equity	1,00,000.00
		Current Year Earnings	4,35,130.50
		Total for Equities	5,35,130.50
		Total for Liabilities & Equities	22,82,027.00

4) Advantages and Disadvantages :

Advantage : Technology helps improves services

Disadvantage : Risk at high input requirement

5) Application :

This application used to maintained the company details and ledger accounts , profit and loss account and balance sheet of the **TECHPRO SOLUTION** company .

6) Conclusion :

We offer several other value – added services and that ensure the smooth integration of your remote development team and help you grow your business.

7) Future Scope :

In upcoming year digitalization is the future. Most of the companies are computerized for many reasons. Maintaining accounts are also computerized in future . With these new technology preparation of company details . Accounting software was user friendly and it can be adopted.

8)Appendix :

- Expert Consulting
- On time Delivery
- Latest Technologies
- Reponsive website Designing
- Quick support