6.1.8.1 Block chains transaction rate Example 1

Q: block 10 min size 1 MB transaction 250 bytes

(a) How many transactions can fit
in a block? CTPB)

(b) Compute Transaction per Second (TPS) Solution (a) Transactions per Block CTPB)

TPB = Block Size

Average Transaction Size

= IMB

250 bytes

= 1x10 c

250

= 4000 transactions block

CD OTPS = TPB

time (seconds)

(b)
$$QTPS = \frac{1}{\text{time (seconds)}}$$

$$= \frac{4000}{10\times60}$$

$$= 6.6667 TPS$$

The block chain would process roughly
6-7 fransactions per second.