

For the use of Professional Mortgage Intermediaries only



Buy-to-Let product guide for Expats/International residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 05 December 2018



Buy-to-Let Products for Expats

| Product & code | Initial Rental Rate | Follow-on Rental Rate | Max FTV | Incentives | Application Fee | Early Payment Charge | Min Property Value | Term |
|---|---------------------|-----------------------------------|---------|------------|-----------------|----------------------|--------------------|---|
| Individual & Corporate Structure BTL Finance Rates | | | | | | | | |
| Fixed for 2 years (FN011) | 3.79% | Bank of England Base Rate + 4.75% | 75% | None | 1.5% | None | £100,000 | Min: • 5 years |
| Fixed for 5 years (FN012) | 4.29% | | | | | | | Max: • Rent Only = 15 years • Acquisition & Rent = 25 years |
| Individual & Corporate Structure HMOs and MUFBS Finance Rates | | | | | | | | |
| Fixed for 2 years (FN013) | 4.29% | Bank of England Base Rate + 4.75% | 75% | None | 1.5% | None | £100,000 | Min: • 5 years |
| Fixed for 5 years (FN014) | 4.59% | | | | | | | Max: • Rent Only = 15 years • Acquisition & Rent = 25 years |

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% of corporate structure and 115% for private individual
- Rental test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MUFB - Corporate 140% and individual 145%
- Tariff of charges available on request
- Expats (UK nationals resident abroad)



Buy-to-Let Products for International residents

| Product & code | Initial Rental Rate | Follow-on Rental Rate | Max FTV | Incentives | Application Fee | Early Payment Charge | Min Property Value | Term |
|---|---------------------|-----------------------------------|---------|------------|-----------------|----------------------|--------------------|---|
| Individual & Corporate Structure BTL Finance Rates | | | | | | | | |
| Fixed for 2 years (FN015) | 4.04% | Bank of England Base Rate + 4.75% | 75% | None | 1.5% | None | £100,000 | Min: • 5 years |
| Fixed for 5 years (FN016) | 4.54% | | | | | | | Max: • Rent Only = 15 years • Acquisition & Rent = 25 years |
| Individual & Corporate Structure HMOs and MUFBS Finance Rates | | | | | | | | |
| Fixed for 2 years (FN017) | 4.79% | Bank of England Base Rate + 4.75% | 75% | None | 1.5% | None | £100,000 | Min: • 5 years |
| Fixed for 5 years (FN018) | 5.09% | | | | | | | Max: • Rent Only = 15 years • Acquisition & Rent = 25 years |

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% of corporate structure and 115% for private individual
- Rental test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MUFB - Corporate 140% and individual 145%
- Tariff of charges available on request
- International (Non-resident in the UK)



For more information, please contact:

Faisal Dar

Head of Specialist Finance

T: +44 (0) 20 7070 6038

M: +44 (0) 7885 969 858

E: Faisal.dar@gatehousebank.com

Simranjeet Gill

BDM - Specialist Finance

T: +44 (0) 20 7070 6039

M: +44 (0) 7715 078 264

E: simranjeet.gill@gatehousebank.com

Zeenat Shaffi

BDM - Specialist Finance

T: +44 (0) 20 7070 6035

M: +44 (0) 7803 409 086

E: zeenat.shaffi@gatehousebank.com

Chelsea O'Grady

Sales Support – Specialist Finance

T: +44 (0) 20 7070 6033

E: chelsea.ogrady@gatehousebank.com



FOR THE USE OF PROFESSIONAL MORTGAGE INTERMEDIARIES ONLY

Gatehouse Bank plc ("Gatehouse") is a public limited company authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and incorporated under the laws of England and Wales with registered number 06260053 having its registered office at 14 Grosvenor Street, London, W1K 4PS United Kingdom.

T: +44 (0) 20 7070 6000 | E: info@gatehousebank.com | W: www.gatehousebank.com

IMPORTANT NOTICE

This document is issued by Gatehouse and its purpose is to provide information about residential financing products offered by Gatehouse on a non-advised basis, it does not constitute an offer or invitation in respect the products. Currently, these products fall outside the scope of regulation by the Financial Conduct Authority.

No information set out or referred to in this Document shall form the basis of any contract. Any prospective transaction shall be governed by applicable terms and conditions and any agreements entered into by the relevant parties acknowledging that it has not relied on, or been induced to enter into such an agreement by, any representation, warranty, assurance or undertaking save as expressly set out in that agreement. The issue of this document shall not be deemed to be any form of commitment on the part of Gatehouse (or any other person) to proceed with any transaction.

Any recipient of this document in jurisdictions outside the UK should inform themselves about and observe any applicable legal requirements.

Prospective clients should make their own independent assessment when considering the products described in this document. In reaching a decision, prospective clients should discuss their options with an independent financial adviser and seek independent professional tax and legal advice.

By accepting this document, the recipient agrees to be bound by the foregoing limitations.