



# The NANOGrav 15 yr Dataset: Targeted Searches for Supermassive Black Hole Binaries

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## Abstract

We present the first targeted searches for continuous gravitational waves (CWs) from 114 active galactic nuclei that may host supermassive black hole binaries, using the NANOGrav 15 yr dataset. By incorporating electromagnetic priors on sky location, distance, redshift, and CW frequency, our strain and chirp-mass upper limits are typically improved by a factor of  $\sim 2$  (median 2.2) relative to all-sky limits at the same frequency. Bayesian comparisons against a model including only a Hellings–Downs-correlated background disfavors a CW signal for all targets, with a mean Bayes factor of  $0.73 \pm 0.32$ . Two targets have Bayes factors slightly above unity, but coherence tests, random-targeting experiments, and a conservative accounting of the 114-target trials factor all indicate that they are consistent with noise. We use these two candidates as worked examples to illustrate an end-to-end targeted CW search analysis and a suite of follow-up tests that future promising candidates would need to pass. We find that the electromagnetic interpretations of both candidates are ambiguous, and we update the constraints on a putative binary in 3C 66B, ruling out part of its previously allowed parameter space. Ultimately, our results demonstrate the current sensitivity of targeted pulsar timing array searches for CWs and define a road map for future multimessenger CW detections.

Unified Astronomy Thesaurus concepts: [Gravitational waves \(678\)](#)

## 1. Introduction

Detecting continuous gravitational waves (CWs) from individual supermassive black hole binaries (SMBHBs) is a primary goal of pulsar timing array (PTA) experiments. A CW detection would provide unambiguous evidence that SMBHBs form, harden, and persist into the gravitational-wave (GW) emitting regime, directly probing the long-standing “final parsec problem” (M. C. Begelman et al. 1980; M. Milosavljević & D. Merritt 2003; S. Burke-Spolaor et al. 2019). Such a detection

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would give access to key binary parameters, including the strain amplitude, chirp mass, GW phase, and more (F. A. Jenet et al. 2004). Furthermore, it would enable the tracking of binary orbital evolution on decade-long timescales (V. Corbin & N. J. Cornish 2010; K. J. Lee et al. 2011) to thousands of light-years when pulsar distances are well constrained, testing the post-Newtonian expansion in the very strong gravitational regime (C. M. F. Mingarelli et al. 2012).

A small sample of CW detections could also constrain SMBHB demographics, help calibrate galaxy merger rates across mass and redshift, and anchor predictions for the space-based LISA mission (P. Amaro-Seoane et al. 2023; E. Barausse et al. 2023; N. Steinle et al. 2023). Moreover, such systems would become high-priority targets for multiwavelength electromagnetic (EM) follow-up, enabling studies of circumbinary accretion and evolution, relativistic jet properties, and host galaxy dynamics in the galactic nucleus—see D. J. D’Orazio & M. Charisi (2023) for a recent review. Indeed, if a host galaxy is identified, the system also becomes a nHz “standard siren,” allowing for an independent measurement of the Hubble constant (B. F. Schutz 1986; L.-F. Wang et al. 2025). Strongly lensed SMBHBs may also be detectable through their CW signals (N. M. Khusid et al. 2023). Detecting these lensed binaries would yield another independent Hubble constant measurement and allow the exploration of SMBHB orbital dynamics and evolution not accessible by any other means.

As evidence for the existence of the GW background (GWB) strengthens (G. Agazie et al. 2023b; EPTA Collaboration et al. 2023; D. J. Reardon et al. 2023; H. Xu et al. 2023; M. T. Miles et al. 2025), the frontier is now the detection of individual SMBHBs. All-sky CW searches, which set uniform priors on the location of the CW source and scan the whole sky, face difficult localization limits due to the low spatial resolution of PTAs: at present, all-sky searches cannot localize SMBHBs to better than  $29 \text{ deg}^2$  (J. M. Goldstein et al. 2019; P. Petrov et al. 2024), making the host galaxy difficult to identify. Targeted CW searches offer an alternative route, by considering the binary hypothesis in a particular host galaxy and constraining the binary candidate’s properties.

Strategies for identifying promising host galaxies for CW searches have evolved steadily. J. Simon et al. (2014) introduced a top-down  $\mathcal{M}_c/D_L$  ranking of nearby galaxies. P. A. Rosado & A. Sesana (2014) modeled the SMBHB population in the Sloan Digital Sky Survey (SDSS) to estimate where resolvable systems are statistically likely to occur, and C. M. F. Mingarelli et al. (2017) combined galaxy catalogs, cosmological merger rates, and PTA noise properties to identify nearby galaxies that could plausibly host individually detectable binaries. Subsequent studies refined these approaches (C. Xin et al. 2021; J. Bardati et al. 2024a, 2024b; P. Horlaville et al. 2025).

The first targeted PTA analysis of a specific galaxy came with 3C 66B (Z. Arzoumanian et al. 2020), demonstrating that EM priors on the sky location and GW frequency can tighten chirp-mass limits relative to all-sky searches (K. Aggarwal et al. 2019). Targeted PTA searches now build on this foundation, by using EM information to restrict the sky position, distance, and GW frequency (T. Liu & S. J. Vigeland 2021). Here, we present a unified methodology that integrates these priors with PTA data and a suite of statistical and coherence tests.

Independent studies and consistency checks with the recently measured GWB amplitude indicate that between five and eight Catalina Real-Time Transient Survey (CRTS) systems could, statistically, host true binaries, though it is not known which ones (A. Sesana et al. 2018; L. Z. Kelley et al. 2019; J. A. Casey-Clyde et al. 2025). These remain candidates rather than confirmed binaries, and most admit nonbinary interpretations. A targeted PTA search therefore asks a conditional question: if a given galaxy hosted a binary with catalog-informed properties, what do the PTA data say about that hypothesis?

Despite this astrophysical motivation, our analysis does not yield statistically significant evidence for CWs. The goal of this work is instead to lay out a road map for future targeted searches—a coherent framework for combining EM priors with PTA analyses, testing low-significance outliers, and interpreting host-specific limits as PTA sensitivity improves.

With more than a hundred targets, occasional Bayes factor fluctuations of order a few are expected and are not compelling evidence for a CW (the background expectations and trials factors are summarized in Table 2). Targeted searches also require care in interpretation. PTA sky localization remains broad (J. M. Goldstein et al. 2019; P. Petrov et al. 2024), and EM indicators often constrain only coarse ranges of binary parameters. The narrow priors used here should therefore be viewed as practical, catalog-informed hypotheses rather than precise constraints. In this setting, targeted analyses sharpen upper limits and test whether EM scenarios predict strain strong enough to be detectable.

This Letter is laid out as follows. Section 2 summarizes the EM context for all targets, describes the CRTS and Owens Valley Radio Observatory (OVRO) catalogs, and reviews the NANOGrav 15 yr data. Section 3 presents the CW signal model, the priors used in the targeted searches, and the Bayesian framework for model comparison. Section 5 reports the host-specific upper limits, Bayes factors (Table 1), and background estimates for all 114 targets; the full numerical results are collected in Appendix B. Table 2 provides an at-a-glance summary of all robustness and coherence tests used throughout the Letter. In Section 6, we apply these tests to two case-study systems—SDSS J153636.22+044127.0 (J1536+0441) and SDSS J072908.71+400836.6 (J0729+4008)—to illustrate the methodology required for any future CW candidate. Section 7 summarizes the implications for targeted searches and multimessenger follow-up.

## 2. SMBHB Candidates and NANOGrav Data

The targeted analyses in this work use the NANOGrav 15 yr dataset (G. Agazie et al. 2023a), which provides high-precision timing of 68 millisecond pulsars with baselines approaching 16 yr. The release includes narrowband and wideband time-of-arrival measurements, updated timing models with refined astrometry and binary parameters, and characterizations of both white and red noise. These data form the basis for all CW searches carried out here.

Our target list consists of 114 active galactic nuclei (AGNs) that have been proposed as potential SMBHB hosts based on periodic or quasiperiodic EM variability. Most of these systems originate from the CRTS, where optical light-curve periodicity has been interpreted as a possible binary signature.

We supplement this list with two long-baseline periodic blazars identified in the OVRO monitoring program and with the well-studied radio galaxy 3C 66B.

For several CRTS sources, additional photometric coverage is available from the Zwicky Transient Facility (ZTF; F. J. Masci et al. 2019), the Asteroid Terrestrial-impact Last Alert System (ATLAS; J. L. Tonry et al. 2018), and the Wide-field Infrared Survey Explorer (WISE; E. L. Wright et al. 2010), which we use later when examining individual candidates. These 114 objects constitute the complete catalog analyzed in this work. Their EM periods provide the GW frequency hypotheses tested in our targeted searches. Section 2.1 describes the selection of these sources in more detail.

### 2.1. Target List

Here, we focus on placing limits on sources using a single-valued GW frequency derived from EM information. We therefore target AGNs with periodic or quasiperiodic variability that can serve as proxies for the binary orbital period and hence the GW frequency.

Several mechanisms may generate such periodic signals: circumbinary accretion modulations (B. D. Farris et al. 2014), relativistic Doppler boosting and gravitational lensing, and hydrodynamics-driven variability (D. J. D’Orazio et al. 2015; M. Charisi et al. 2018; D. J. D’Orazio & R. Di Stefano 2018; L. Z. Kelley et al. 2019). The mapping between variability and orbital period depends on the system properties. For circular, equal-mass binaries, accretion-driven modulation may exceed the orbital period by up to a factor of 6, while eccentric systems tend toward a 1:1 mapping (J. R. Westernacher-Schnieder et al. 2022; D. J. D’Orazio et al. 2024). At mass ratios  $q \lesssim 0.2$ , the variability often tracks the orbital period, whereas for  $q \lesssim 0.05$ , it may become stochastic (D. J. D’Orazio et al. 2016; A. J. Dittmann & G. Ryan 2024).

Other proposed binary signatures include double-peaked or velocity-offset broad lines, precessing jets, and S-/X-shaped radio lobes (T. M. Heckman et al. 1981; D. Merritt & R. D. Ekers 2002; Y. Shen & A. Loeb 2010)—see T. Bogdanović et al. (2022), M. Charisi et al. (2022), D. J. D’Orazio & M. Charisi (2023), and C. M. F. Mingarelli et al. (2025) for reviews.

Apparent periodicity can also arise from stochastic quasar variability, as has been shown for CRTS sources (S. Vaughan et al. 2016)—see X.-J. Zhu & E. Thrane (2020), M. C. Davis et al. (2024), and K. El-Badry et al. (2025) for recent assessments. We return to these issues in Section 6.3.1.

Given these uncertainties, we adopt a simple 1:1 correspondence between the observed period and the orbital period, taking the GW frequency to be twice the orbital frequency. This provides a clean starting point for this first analysis.

#### 2.1.1. CRTS Binary Candidates

The CRTS candidates were identified by M. J. Graham et al. (2015) as AGNs exhibiting periodic or semiperiodic variability. The CRTS data were collected between 2005 May and 2016 April and calibrated to Pan-STARRS1 *r*-band magnitudes, while ZTF (2018–present) and ATLAS (2015–present) provide continued coverage on the same photometric system. WISE contributes mid-IR light curves in W1 and W2 from 2010–2011 and 2014–2024, with a half-year cadence.

While these objects were initially plausible SMBHB candidates, independent analyses show that many may be false positives. Short baselines covering only a few apparent periods are particularly susceptible to time-correlated red noise (S. Vaughan et al. 2016; C. A. Witt et al. 2022; M. C. Davis et al. 2024). Moreover, A. Sesana et al. (2018) demonstrated that if all CRTS sources were genuine binaries, the implied GWB would exceed PTA limits; J. A. Casey-Clyde et al. (2025) find that at most eight CRTS objects can be true binaries. This motivates treating each CRTS object as a candidate host rather than a confirmed binary, consistent with our conditional interpretation of targeted searches.

#### 2.1.2. 3C 66B and OVRO Candidates

We augment the CRTS catalog with radio-variable sources. The OVRO 40 m Telescope Monitoring Program surveyed 1158 gamma-ray-bright blazars and identified two SMBHB candidates. PKS 2131–021 exhibits coherent sinusoidal variations from radio to optical wavelengths that have persisted for more than 45 yr, consistent in both phase and period across independent windows (S. O’Neill et al. 2022; S. Kiehlmann et al. 2025). PKS J0805–0111 shows similar long-term behavior across multiple radio bands (P. V. de la Parra et al. 2025; A. D. Hincks et al. 2025).

3C 66B was among the earliest suggested PTA targets (H. Sudou et al. 2003), based on astrometric detections of elliptical motion. Mass constraints were first placed by F. A. Jenet et al. (2004) and later revised downward by S. Iguchi et al. (2010). The observed variability in radio-emitting systems is often attributed to jet precession, so the mapping between the observed and orbital periods may differ by factors of several (J. I. Katz et al. 1982; H. Sudou et al. 2003; S. Britzen et al. 2023). In some circumstances, the observed period may closely trace the orbital period, as in the “kinematic orbital model” of S. Kiehlmann et al. (2025). Here, we assume a circular binary and adopt  $f_{\text{GW}} = 2/P_{\text{obs}}$  for all candidates.

Together, the CRTS optical sample, the OVRO blazars, and 3C 66B constitute the 114-host catalog used in this targeted CW search.

### 2.2. The NANOGrav 15 yr Dataset

The NANOGrav 15 yr data release (G. Agazie et al. 2023a) presents high-precision observations and timing analyses of 68 millisecond pulsars, extending baselines to nearly 16 yr and adding 21 new pulsars. Observations were conducted with Arecibo, the Green Bank Telescope, and the Very Large Array (VLA), over 327 MHz–3 GHz, using upgraded UPPI backends and processed with the reproducible PINT pipeline (J. Luo et al. 2021). The release includes narrowband and wideband time-of-arrival datasets, calibrated pulse profiles, and refined timing models incorporating new astrometry, binary solutions, frequency-dependent delays, and red-noise measurements for 23 pulsars.

Publicly archived alongside the data are Jupyter notebook workflows and configuration files that enable the full regeneration of the results. The NANOGrav 15 yr dataset underpins the companion analyses reporting evidence for the GWB (G. Agazie et al. 2023a, 2023b) and provides the foundation for all targeted searches carried out here.

### 3. CW Signal Model

CWs produce long-lived, nearly monochromatic signals that persist across the full observational span of PTAs. While evidence for the existence of a nHz GWB is sound, no individual CW source has yet been identified. A PTA is sensitive to CWs through the timing residuals they induce in an array of millisecond pulsars. A vector of timing residuals per pulsar,  $\delta t$ , fit with the GW signal,  $s$ , is modeled as

$$\delta t = M\epsilon + n_{\text{white}} + n_{\text{red}} + s. \quad (1)$$

Here,  $M$  is the design matrix that describes the linearized timing model, and  $\epsilon$  denotes the offsets from the nominal timing parameters.  $n_{\text{white}}$  and  $n_{\text{red}}$  respectively denote white and red noise. We model the stochastic background as a Hellings–Downs (HD; R. W. Hellings & G. S. Downs 1983) cross-correlated process, following G. Agazie et al. (2023c), marginalizing over the timing-model parameters. To model HD correlations efficiently, we first sample using a Common Uncorrelated Red Noise (CURN) model and then apply importance reweighting to obtain samples under the HD-correlated model (S. Hourihane et al. 2023). Unless otherwise specified, all results reported in this work use varied CURN parameters that are subsequently reweighted to the HD model to reduce the risk of degeneracy between the CW and GWB models.

#### 3.1. CW Model

The timing residual induced by a point-source CW is

$$s(t) = F_+(\hat{\Omega})\Delta s_+(t) + F_\times(\hat{\Omega})\Delta s_\times(t), \quad (2)$$

where  $F_{+,\times}(\hat{\Omega})$  are the antenna pattern functions, and  $\Delta s_{+,\times}(t) = s_{+,\times}(t) - s_{+,\times}(t_p)$  are the Earth-minus-pulsar terms. The retarded pulsar time is  $t_p = t - L(1 + \hat{\Omega} \cdot \hat{p})$ . Visual representations of this coordinate system can be found in, e.g., S. J. Chamberlin & X. Siemens (2012) and C. M. F. Mingarelli & T. Sidery (2014).

For an SMBHB emitting at frequency  $f_{\text{gw}}$ , the signal appears as a sinusoid with the spatially dependent phase and amplitude determined by  $\mathcal{M}_c$ ,  $D_L$ ,  $\iota$ ,  $\psi$ , and  $\hat{\Omega}$ .

For a circular, slowly evolving binary, the plus- and cross-polarizations are

$$s_+(t) = \frac{\mathcal{M}_c^{5/3}}{D_L \omega(t)^{1/3}} [-\sin 2\Phi(t)(1 + \cos^2 \iota) \cos 2\psi - 2 \cos 2\Phi(t) \cos \iota \sin 2\psi], \quad (3)$$

$$s_\times(t) = \frac{\mathcal{M}_c^{5/3}}{D_L \omega(t)^{1/3}} [-\sin 2\Phi(t)(1 + \cos^2 \iota) \sin 2\psi + 2 \cos 2\Phi(t) \cos \iota \cos 2\psi]. \quad (4)$$

The orbital phase evolves as

$$\Phi(t) = \Phi_0 + \frac{1}{32\mathcal{M}_c^{5/3}} (\omega_0^{-5/3} - \omega(t)^{-5/3}), \quad (5)$$

$$\omega(t) = \omega_0 \left(1 - \frac{256}{5} \mathcal{M}_c^{5/3} \omega_0^{8/3} (t - t_0)\right)^{-3/8}, \quad (6)$$

where  $\omega_0$  is the orbital frequency at the reference epoch  $t_0$ , which we set to the end of the data span (V. Corbin & N. J. Cornish 2010).

The strain amplitude is

$$h_0 = 1.3 \times 10^{-14} \left( \frac{\mathcal{M}_c}{10^9 M_\odot} \right)^{5/3} \left( \frac{f_{\text{gw}}}{10 \text{ nHz}} \right)^{2/3} \times \left( \frac{100 \text{ Mpc}}{D_L} \right). \quad (7)$$

The frequency evolution follows

$$\frac{df_{\text{gw}}}{dt} = 8.5 \times 10^{-5} \text{ nHz yr}^{-1} \left( \frac{\mathcal{M}_c}{10^9 M_\odot} \right)^{5/3} \left( \frac{f_{\text{gw}}}{10 \text{ nHz}} \right)^{11/3}, \quad (8)$$

and the coalescence time is

$$t_c = 4.4 \times 10^4 \text{ yr} \left( \frac{10^9 M_\odot}{\mathcal{M}_c} \right)^{5/3} \left( \frac{10 \text{ nHz}}{f_{\text{gw}}} \right)^{8/3}. \quad (9)$$

In this work, we fix  $\hat{\Omega}$ ,  $D_L$ , and  $f_{\text{gw}}$  using EM information, replacing uninformative priors with delta functions to enhance sensitivity to  $h_0$ . Based on Equation (8), a typical target evolves by only  $\sim 10^{-3}$  nHz over the 15 yr baseline ( $T_{\text{obs}}$ ), which is negligible compared to the array’s frequency resolution of  $1/T_{\text{obs}} \approx 2$  nHz. Consequently, the choice of reference epoch  $t_0$  does not impact the analysis.

### 4. Methods for Targeted Searches

In this section, we describe the statistical framework and robustness tests used to assess the presence of a CW signal in our target list. These tests are critical for targeted searches, because the source parameters (specifically sky location and frequency) are fixed by EM priors. Consequently, the relative amplitude and phase of the CW response in each pulsar are fully determined by the array geometry. This rigidity creates a risk that noise fluctuations in specific pulsars, combined with a particular array configuration, could mimic a GW signal. To distinguish genuine astrophysical signals from such spurious artifacts, we employ three distinct validation strategies: signal coherence tests (Section 4.1), dropout analyses (Section 4.2), and GWB anisotropy constraints (Section 4.3).

#### 4.1. Signal Coherence Tests

A defining prediction of a genuine CW source is phase coherence across the PTA. Noise artifacts, by contrast, typically appear incoherent from pulsar to pulsar. Following B. Bécsy et al. (2025), we evaluate the coherence using two complementary approaches: a three-model Bayesian comparison and a scrambling-based null distribution. The primary drawback of these coherence tests is that they are conducted assuming fixed noise and the presence of CURN, but these assumptions are unlikely to spuriously favor CW coherence (B. Bécsy et al. 2025).

##### 4.1.1. Three-model Coherence Framework

We compare three hypotheses:

- (i) NOISE: intrinsic pulsar and interstellar noise only;

- (ii) CW: a coherent CW added to noise, with a single phase evolution shared across all pulsars; and
- (iii) INCOH: an incoherent model in which each pulsar receives its own independent sinusoid at the targeted frequency.

In the incoherent model,

$$s_a^{\text{INCOH}}(t) = A_a \cos [2\pi f_{\text{gw}} t + \phi_a], \quad (10)$$

where  $A_a$  and  $\phi_a$  are independent for each pulsar. This model absorbs any single-pulsar or few-pulsar noise feature that mimics a periodicity at the targeted  $f_{\text{gw}}$  but lacks cross-pulsar coherence.

The Bayes factors satisfy the identity

$$\mathcal{B}_{\text{NOISE}}^{\text{CW}} = \mathcal{B}_{\text{INCOH}}^{\text{CW}} \mathcal{B}_{\text{NOISE}}^{\text{INCOH}}. \quad (11)$$

Here,  $\mathcal{B}_{\text{NOISE}}^{\text{INCOH}}$  measures evidence for *any* sinusoid (coherent or not), while  $\mathcal{B}_{\text{INCOH}}^{\text{CW}}$  measures the incremental support for phase coherence across the array. A genuine astrophysical signal requires both terms to exceed unity, with  $\mathcal{B}_{\text{INCOH}}^{\text{CW}}$  being the key discriminant.

#### 4.1.2. Model-scrambling Coherence Tests

To obtain an empirical null distribution of Bayes factors expected from noise alone, we also perform model-scrambling tests that deliberately destroy coherence while preserving noise properties. This follows the original strategy used in PTA CW searches.

The model-scrambling approach runs a large collection of analyses, in which the CW model is randomized in ways that erase cross-pulsar correlations. The resulting ensemble provides a baseline null distribution of Bayes factors. The Bayes factor from the unscrambled dataset can then be compared to this distribution to test for statistically significant coherence.

We employ two scrambling procedures:

- i. *sky shuffling*—randomly exchanging the sky positions of pulsars in the antenna pattern, which destroys the geometric correlation structure expected from a CW; and
- ii. *phase shifting*—adding an independent random phase shift to the CW signal in each pulsar, which removes phase coherence while maintaining the same frequency content.

Both procedures remove the interpulsar coherence that characterizes a true CW signal. For a significant detection, the unscrambled Bayes factor should lie as an outlier relative to the scrambled ensemble. If it does not, the apparent signal is likely attributable to noise fluctuations or pulsar-specific systematics.

#### 4.2. Dropout Analysis

We employ the dropout analysis of K. Aggarwal et al. (2019) as a robustness test to evaluate the contribution of individual pulsars to a candidate CW signal. In this framework, the astrophysical CW parameters are held fixed, and each pulsar is assigned a binary switch parameter  $\kappa_a \in \{0, 1\}$  that controls whether the CW response is included in that pulsar’s residuals:

$$s_a^{\text{drop}}(t) = \kappa_a s_a(t). \quad (12)$$

The posterior distribution of the  $\kappa_a$  parameters then directly quantifies which pulsars support the presence of a signal. A genuine CW should be coherently supported by many pulsars across the array, whereas a noise artifact or pulsar-specific systematic typically manifests as support concentrated in only one or a few pulsars. This test is especially valuable in targeted searches, where the geometry of the CW response is fully determined by the assumed host galaxy coordinates and any apparent signal must therefore be checked for its consistency across the PTA.

#### 4.3. GWB Anisotropy from a CW

Here, we compute the angular power spectrum,  $C_\ell$ , for a GWB signal dominated by a single CW, in an effort to understand its properties. The result will help us to understand if a binary candidate is a true SMBHB system, since there should be some GWB contribution at each of their GW frequencies.

We model the sky map of the characteristic strain squared,  $h_c^2(\hat{\Omega})$ , as the sum of a perfectly uniform isotropic component and a single point source. This idealized model is valid in the limit where one bright deterministic source stands out against a backdrop of a very large number of faint, unresolved sources that average out to a smooth continuum.

Omitting the explicit dependence from the frequency,  $f$ , for brevity, the total field is given by

$$h_c^2(\hat{\Omega}) = h_{c,\text{iso}}^2 + h_{c,\text{CW}}^2 \cdot \delta(\hat{\Omega}, \hat{\Omega}_0), \quad (13)$$

where  $h_{c,\text{iso}}^2$  is the constant value of the isotropic background,  $h_{c,\text{CW}}^2$  is the flux of the CW source, and  $\delta(\hat{\Omega}, \hat{\Omega}_0)$  is the Dirac delta function localizing the source to a direction  $\hat{\Omega}_0$  on the sky. The characteristic strain  $h_c^2$  is directly related to the GW power spectral density  $S_h(f) = h_c^2(f)/(12\pi^2 f^3)$  at a given frequency  $f$ . Equation (13) can therefore be interpreted as a physical decomposition of the total GW power on the sky. It separates the signal into two distinct contributions: (i) the uniform power from a stochastic, isotropic GWB; and (ii) the highly localized power from a single, monochromatic CW source.

To compute the angular power spectrum, we first expand this field in the basis of real spherical harmonics:

$$h_c^2(\hat{\Omega}) = \sum_{\ell=0}^{\infty} \sum_{m=-\ell}^{\ell} a_{\ell m} Y_{\ell m}(\hat{\Omega}), \quad (14)$$

following the notation of C. M. F. Mingarelli et al. (2013). The coefficients  $a_{\ell m}$  are found by projecting the field onto the basis functions:

$$a_{\ell m} = h_{c,\text{iso}}^2 \int_{S^2} Y_{\ell m}(\hat{\Omega}) d\hat{\Omega} + h_{c,\text{CW}}^2 \int_{S^2} \delta(\hat{\Omega}, \hat{\Omega}_0) Y_{\ell m}(\hat{\Omega}) d\hat{\Omega}. \quad (15)$$

The first integral is nonzero only for the monopole ( $\ell = 0, m = 0$ ), where  $Y_{00} = 1/\sqrt{4\pi}$ . The second integral is evaluated using the sifting property of the delta function. This yields

$$a_{\ell m} = h_{c,\text{iso}}^2 \sqrt{4\pi} \delta_{\ell 0} \delta_{m 0} + h_{c,\text{CW}}^2 \cdot Y_{\ell m}(\hat{\Omega}_0). \quad (16)$$

The presence of the CW source breaks the statistical isotropy of the sky. We compute the ensemble-averaged angular power spectrum:

$$C_\ell^{\text{tot}} \equiv \langle \hat{C}_\ell \rangle = \frac{1}{2\ell + 1} \sum_{m=-\ell}^{\ell} \langle |a_{\ell m}|^2 \rangle. \quad (17)$$

For the monopole ( $\ell = 0$ ), the power is

$$\begin{aligned} C_0 &= a_{00}^2 = \left( h_{c,\text{iso}}^2 \sqrt{4\pi} + \frac{h_{c,\text{CW}}^2}{\sqrt{4\pi}} \right)^2 \\ &= 4\pi \left( h_{c,\text{iso}}^2 + \frac{h_{c,\text{CW}}^2}{4\pi} \right)^2. \end{aligned} \quad (18)$$

For all higher multipoles ( $\ell > 0$ ), the isotropic contribution vanishes. Using the spherical harmonic addition theorem,

$$\sum_{m=-\ell}^{\ell} [Y_{\ell m}(\hat{\Omega}_0)]^2 = \frac{2\ell + 1}{4\pi},$$

we obtain the power spectrum

$$C_\ell = \frac{h_{c,\text{CW}}^4}{4\pi}, \quad \ell > 0. \quad (19)$$

Thus, a single bright source produces a “white” power spectrum—equal power at all  $\ell > 0$ —a hallmark of pointlike anisotropy. The ratio of anisotropic power to monopole power is

$$\frac{C_\ell}{C_0} = \frac{h_{c,\text{CW}}^4}{16\pi^2 \left( h_{c,\text{iso}}^2 + \frac{h_{c,\text{CW}}^2}{4\pi} \right)^2}, \quad (20)$$

which is constant for all  $\ell > 0$ . See Figure 2 of C. M. F. Minagarelli et al. (2017) or Figure 5 of S. Burke-Spolaor et al. (2019) for visualizations. Appendix A derives the corresponding expression for a discrete GWB rather than a perfectly isotropic background, which is more realistic for PTA frequency bands.

#### 4.4. Software

Throughout this work, we use `enterprise` (J. A. Ellis et al. 2020) with `PTMCMCSampler` (J. Ellis & R. van Haasteren 2017) as our primary Bayesian pipeline. `enterprise` provides modular noise models, analytic marginalization over timing-model parameters, and support for both CURN and HD-correlated stochastic backgrounds. We sample in the full CURN hyperparameter space and obtain HD posteriors via importance reweighting following S. Hourihane et al. (2023).

Signal coherence tests and dropout analyses are performed with `FurgeHullam` (B. Bécsy 2024), which implements the incoherent signal model of B. Bécsy et al. (2025), constructs the CW/INCOH/NOISE model hierarchy, and provides sky-shuffling and phase-shifting tools for building scrambled null distributions. `FurgeHullam` assumes fixed red noise and a CURN to carry out these analyses rapidly. The dropout probabilities follow the method of K. Aggarwal et al. (2019).

All analyses use Python workflows consistent with NANOGrav’s reproducibility standards, and all scripts for targeted searches, coherence tests, scrambled ensembles, and dropout

analyses are available in the Data Repository linked at the end of this manuscript.

#### 4.4.1. Comparing QuickCW and enterprise

For validation and efficiency, we also apply QuickCW (B. Bécsy et al. 2022a)—a reformulated CW likelihood built on `enterprise` that separates the CW parameters into slowly varying “shape” parameters and fast “projection” parameters, yielding a speedup of approximately a factor of 4.

QuickCW has been adapted to operate in a targeted search mode, to be described by an upcoming publication (N. Agarwal et al. 2025, in preparation), and we briefly describe the adaptation here. To use QuickCW in the targeted search setting, we impose narrow priors on the sky position and GW frequency, matching the delta-function constraints used in `enterprise`. Because QuickCW samples in strain amplitude rather than in luminosity distance, we recover  $d_L$  through postprocessing: each posterior sample is mapped to an implied  $d_L(\mathcal{M}_c, h_0, f_{\text{gw}})$ , and samples inconsistent with the host galaxy distance are removed and renormalized. This produces a posterior equivalent to the targeted search likelihood. We also ensure the sampled  $\mathcal{M}_c$  range is compatible with the minimum allowed strain amplitude.

QuickCW supports sampling in the CURN hyperparameters, enabling the same importance-reweighting step used in `enterprise` to obtain HD-correlated posteriors. With these adaptations, the Bayes factors, upper limits, and posteriors from QuickCW agree closely with those from `enterprise`, demonstrating that it is a reliable and efficient framework for large-scale targeted CW searches.

## 5. Results

### 5.1. Search Overview and Bayes Factor Distribution

We conducted a targeted CW source search on 114 candidate sources, comprising the CRTS candidates, the two OVRO candidates, and 3C 66B. For all targets, we fixed R.A., decl.,  $D_L$ , and  $f_{\text{gw}}$  from EM data, assuming the observed periodicity originates from and traces the binary orbital period when determining  $f_{\text{gw}}$ . At the  $\sim 10$ –30 nHz frequencies probed, the GWB is expected to have an amplitude of  $A_{\text{GWB}} \approx 2.4 \times 10^{-15}$  (G. Agazie et al. 2023b), though the background is predicted to deviate from a power law and become less prevalent above  $\sim 26$  nHz, due to source discreteness (A. Sesana et al. 2008; G. Agazie et al. 2025f). As such, for each target, we compute a Bayes factor comparing a CW + GWB model to the GWB alone. We consider two options of modeling the GWB: either (i) as a CURN or (ii) with HD cross-correlations, where the HD-correlated model is more physically accurate (G. Agazie et al. 2023b).

Taking the GWB to be a CURN, we find that there are only eight targets for which the Bayes factor  $B_{\text{CURN}}^{\text{CURN+CW}} > 1$  (see Table 1). Across the entire target set of 114 sources, the mean Bayes factor is  $0.83 \pm 0.31$ , with a median of 0.78. Repeating this process for the GWB modeled as an HD-correlated process, we find that the Bayes factor is reduced in 63% of targets, resulting in a mean of  $0.73 \pm 0.32$  and a median of 0.32. In this scenario, all targets have Bayes factors consistent with noise; the two with values slightly above unity do not constitute meaningful evidence for a CW signal.

Only J1536+0441 (internally nicknamed “Rohan”) and SDSS J0729+4008 (“Gondor”) stand out modestly under both

**Table 1**  
Source Parameters and Bayes Factors for Eight Targets with a Bayes Factor Greater than 1 under the CURN Model

Name	R.A.	Decl.	$z$	$P_{\text{EM}}$ (days)	$f_{\text{GW}}$ (nHz)	$\mathcal{B}_{\text{CURN}}^{\text{CURN}+\text{CW}}$	$\mathcal{B}_{\text{HD}}^{\text{HD}+\text{CW}}$
SDSS J153636.22+044127.0	15 <sup>h</sup> 36 <sup>m</sup> 36 <sup>s</sup> .20	+04 <sup>d</sup> 41 <sup>m</sup> 26 <sup>s</sup> .9	0.38894(4)	1110	20.84	3.37(5)	1.91(4)
SDSS J072908.71+400836.6	07 <sup>h</sup> 29 <sup>m</sup> 08 <sup>s</sup> .60	+40 <sup>d</sup> 08 <sup>m</sup> 37 <sup>s</sup> .0	0.07404(2)	1612	14.36	2.44(3)	3.7(1)
HS 0926+3608	09 <sup>h</sup> 29 <sup>m</sup> 52 <sup>s</sup> .10	+35 <sup>d</sup> 54 <sup>m</sup> 49 <sup>s</sup> .6	2.15	1561	2.15	1.26(1)	0.97(2)
SDSS J113050.21+261211.4	11 <sup>h</sup> 30 <sup>m</sup> 50 <sup>s</sup> .20	+26 <sup>d</sup> 12 <sup>m</sup> 11 <sup>s</sup> .8	1.01(2)	2173	10.65	1.11(2)	0.71(4)
SDSS J140704.43+273556.6	14 <sup>h</sup> 07 <sup>m</sup> 04 <sup>s</sup> .50	+27 <sup>d</sup> 35 <sup>m</sup> 56 <sup>s</sup> .3	2.2158(2)	1561	14.82	1.08(5)	0.89(5)
SDSS J081133.43+065558.1	08 <sup>h</sup> 11 <sup>m</sup> 33 <sup>s</sup> .40	+06 <sup>d</sup> 55 <sup>m</sup> 58 <sup>s</sup> .3	1.266(2)	1586	14.59	1.10(2)	1.00(7)
SDSS J115141.81+142156.6	11 <sup>h</sup> 51 <sup>m</sup> 41 <sup>s</sup> .80	+14 <sup>d</sup> 21 <sup>m</sup> 57 <sup>s</sup> .0	1.002(1)	1492	15.51	1.04(3)	0.97(3)
SDSS J082926.01+180020.7	08 <sup>h</sup> 29 <sup>m</sup> 26 <sup>s</sup> .00	+18 <sup>d</sup> 00 <sup>m</sup> 20 <sup>s</sup> .7	0.810(1)	1449	15.98	1.01(7)	0.96(8)

**Note.** The top two candidates are J1536+0441 and J0729+4008. Including HD correlations leaves only these two with Bayes factors greater than 1. The digits in parentheses represent the uncertainties on the least significant digit. The EM period has no reported error; thus, the uncertainty on  $f_{\text{GW}}$  is unknown.

scenarios (see Figure 1), with the Bayes factors given in Table 1. Although these Bayes factors are not statistically significant once the number of targets searched is taken into account, they are the largest outliers in the distribution, and we therefore treat them as case studies. We explore these two candidates in detail in Section 6.

### 5.2. Chirp-mass and GW Strain Upper Limits for the 114 Targets

We report upper limits on the strain and chirp mass for 114 AGNs. Our targeted searches fix  $\hat{\Omega}$ ,  $D_L$ , and  $f_{\text{gw}}$ , reducing the model dimensionality by four. The full limits are provided in Appendix B, where the upper limits on the chirp mass and strain are the 95th quantile with a uniform prior in  $\mathcal{M}_c$ . These reported upper limits are computed simultaneously with an HD-correlated GWB. Future searches will investigate how the results change, if at all, with different priors.

To quantify how much the targeted searches improve the NANOGrav 15 yr all-sky CW strain upper limits, we define an improvement factor between the NANOGrav 15 yr upper limit (NG15) and the targeted search upper limit (TS), as

$$\mathcal{I} = \text{NG15}/\text{TS}. \quad (21)$$

Across the catalog of 114 candidate SMBHBs, we find an improvement factor, Equation (21), which ranges from  $0.82 \leq \mathcal{I} \leq 14.94$ , with a median value of 2.24 and a mean of  $2.60 \pm 2.01$ . Unless otherwise specified, in the following comparisons, we use the CURN model of the GWB, since the work we are comparing to—G. Agazie et al. (2023c)—uses the CURN model.

Overall, we find that the improvements due to the targeted searches are generally larger for closer systems, up to a factor of 15 for  $z < 0.5$ , but the correlation with  $z$  is weak. There does not appear to be an overall improvement in upper limits as a function of sky location (Figure 2) or GW frequency (Figure 3). Within the current sensitivity, the improvements are therefore likely driven by fixing host-specific parameters rather than by any particular region of the sky or narrow frequency band.

The best overall improvement is for the SMBHB candidate SDSS J141425.92+171811.2 at  $f_{\text{gw}} = 13.0$  nHz and  $z = 0.41$ . Here, the strain upper limit improves from  $1.0 \times 10^{-14}$  in the all-sky search to  $6.7 \times 10^{-16}$  with the targeted search by a factor of 15. However, the upper limit increases to  $9.77 \times 10^{-16}$  once using an HD-correlated model for the

GWB instead of CURN. While this would imply only a 10 times improvement over the all-sky results, this is not a proper comparison, because the all-sky results use CURN.

At the other extreme, SDSS J113050.21+261211.4, with  $f_{\text{gw}} = 10.7$  nHz at  $z = 1.01$ , shows a degraded upper limit:  $9.7 \times 10^{-15}$  for the all-sky search versus  $1.2 \times 10^{-14}$  for the targeted search. This candidate also has the fourth-largest Bayes factor in the catalog, of  $\mathcal{B}_{\text{CURN}}^{\text{CURN}+\text{CW}} = 1.11(2)$  (see Table 1); however, after reweighting, this Bayes factor is reduced to  $\mathcal{B}_{\text{HD}}^{\text{HD}+\text{CW}} = 0.71(4)$  and the upper limit is decreased to  $9.0 \times 10^{-15}$ —a minor improvement over the all-sky result.

### 5.3. Best Constraints on 3C 66B

The new upper limit on the chirp mass of the SMBHB candidate in galaxy 3C 66B, presented here, rules out a region of parameter space previously allowed by EM observations, demonstrating the power of PTA data to provide independent and complementary constraints on SMBHB masses. The 95% one-sided Bayesian credible intervals on 3C 66B’s chirp mass are  $\mathcal{M}_c^{95\%} = 1.1(1) \times 10^9 M_\odot$  or  $\mathcal{M}_c^{95\%} = 1.01(1) \times 10^9 M_\odot$ , as found using two independent pipelines based on QuickCW and enterprise, respectively, under the CURN framework. Reweighting the enterprise samples to include HD correlations in the GWB model raises the upper limit to  $\mathcal{M}_c^{95\%} = 1.06(3) \times 10^9 M_\odot$ . In Figure 4, we see the evolution of this upper limit (assuming a CURN) compared to targeted searches using the NANOGrav 11 yr dataset (Z. Arzoumanian et al. 2020) and 12.5 yr dataset, as well as PPTA DR3 (J. Cardinal Tremblay et al. 2025), which has an 18 yr time span. Together with J. Cardinal Tremblay et al. (2025), for the first time the CW limits are constraining the chirp mass predicted from the SMBHB model in S. Iguchi et al. (2010), assuming a circular binary orbit. However, the PTA constraints will still be consistent with the SMBHB model if the binary orbit is eccentric, as demonstrated in G. Agazie et al. (2024) and L.-W. Tian et al. (2025).

## 6. Analysis of J1536+0441 and J0729+4008

J1536+0441 and J0729+4008 are the two sources for which the Bayes factors are found to be consistently above unity (see Table 1). We use them as “test cases,” to illustrate how additional EM information can be brought to bear to assess their reality as GW-emitting SMBH binaries. Here, we carry out a series of analyses and tests to assess whether

J1536+0441 and J0729+4008 are better explained as genuine SMBHBs or as noise fluctuations with ordinary AGN variability. We combine detailed CW parameter estimation with coherence tests using pulsar scrambling and phase shifts; dropout analyses to diagnose the contributions of individual pulsars and possible noise artifacts; random-targeting experiments that quantify the effective trials factor from searching many hosts; consistency checks with the GWB amplitude, anisotropy, and population synthesis models; and updated EM constraints from time-domain photometry, spectroscopy, and high-resolution imaging, when possible. We examine the following effects: pulsar noise as a potential source of false positives, the consistency of these candidates with GWB population synthesis models, and updated EM data related to optical periodicities for both candidates, from CRTS, ZTF (F. J. Masci et al. 2019), WISE (E. L. Wright et al. 2010), and ATLAS (J. L. Tonry et al. 2018).

Our tests and their results are summarized in Table 2. We believe that this is a useful road map and first step for interpreting low-significance CW outliers in targeted searches, even though the current candidates are fully consistent with noise once the number of targets searched is taken into account. Here, we quote the chirp masses of both J1536+0441 and J0729+4008 as the median plus or minus the distance to the 16th and 84th quantiles. The chirp-mass value is therefore the central 68% of the posterior.

### 6.1. Overview of J1536+0441

Object J1536+0441 is a  $z = 0.38$  AGN and is the farthest from the median Bayes factor of the CRTS population (Figure 1). We find  $\mathcal{B}_{\text{HD}}^{\text{HD}+\text{CW}} = 1.91(4)$  at a targeted  $f_{\text{gw}} = 21 \text{ nHz}$ , with a median chirp mass of  $\log_{10} \mathcal{M}_c \approx 9.67$  ( $4.7 \times 10^9 M_\odot$ )—Figure 5. If J1536+0441 is a genuine SMBHB, it would be slowly evolving with  $f_{\text{gw}} = 16.9^{+8.8}_{-1.2} \text{ pHz yr}^{-1}$  and  $t_c = 470^{+1260}_{-160} \text{ yr}$ .

This candidate has been studied in more detail electromagnetically, but we had no knowledge of it before carrying out this search. It was originally identified as a binary candidate by T. A. Boroson & T. R. Lauer (2009) via the  $-3500 \text{ km s}^{-1}$  blueshift between the broad H $\beta$  and narrow [O III]  $\lambda 5007$  emission lines in its optical spectrum. Such a velocity offset may be a signature of orbital motion under the hypothesis that one BH in the binary is active and its motion induces a large Doppler shift relative to the rest frame of the host galaxy (C. M. Gaskell 1984). Long-term spectroscopic monitoring to construct a radial velocity curve (M. Eracleous et al. 2012; J. C. Runnoe et al. 2015, 2017) is consistent with a binary having  $M_{\text{tot}} > 3.8 \times 10^8 M_\odot$  and a separation  $a > 0.134 \text{ pc}$ .

This separation is inconsistent with the separation found from the fiducial period (or  $f_{\text{GW}}$ ) and mass found here of  $a_{\text{rest}} \sim 0.017 \text{ pc}$  (Table 3). This tension does not rule out a binary interpretation: the radial velocity technique is primarily sensitive to orbital periods of tens to hundreds of years. A short-period binary with subparsec separation can therefore evade detection in radial velocity monitoring if the broad lines originate from a circumbinary disk. In this scenario, the lack of orbital modulation is expected, while the observed broadline offsets can be produced by stationary disk asymmetries or spiral arms, consistent with M. Eracleous et al. (2012) and J. C. Runnoe et al. (2015, 2017).

A UV spectrum from the Hubble Space Telescope exists for this object, but the broadline profiles proved too absorbed to address the binary hypothesis (J. C. Runnoe et al. 2025).

Furthermore, this candidate appears in high-resolution radio and optical imaging. VLA observations at 8.5 GHz revealed two radio sources—one consistent with the location of the SDSS source and a secondary weaker source, with a separation of approximately 5 kpc (J. M. Wrobel & A. Laor 2009). High-resolution Hubble Space Telescope imaging similarly revealed a companion galaxy at a projected separation of about 5 kpc (R. Decarli et al. 2009b, 2009a). The broad H $\beta$  emission is potentially associated with an SMBHB within the main galaxy (R. Decarli et al. 2009a; T. R. Lauer & T. A. Boroson 2009).

Very long baseline interferometric (VLBI) observations with both the European VLBI Network (EVN; M. Bondi & M. A. Pérez-Torres 2010) and the Very Long Baseline Array (J. M. Wrobel & A. Laor 2010; P. Breiding et al. 2021) show that each of the two radio sources hosts a compact radio source. The primary radio source is unresolved, indicating that if it hosts an SMBH binary, the two SMBHs must be closer than 8.5 pc. This constraint is consistent with that implied by the original analysis (separation  $\approx 0.1 \text{ pc}$ ; T. A. Boroson & T. R. Lauer 2009), although this is not a strong constraint on the existence of an SMBHB.

The less exotic alternative to the binary scenario for J1536+0441 is that the main galaxy hosts a single radio-quiet (but not radio-silent) nucleus that is among the class of well-known disk emitters (R. Chornock et al. 2010; C. M. Gaskell 2010). These objects have complex broadline profiles consistent with the shape observed for J1536+0441. Recent IR spectroscopy supports this interpretation, because He I  $\lambda 10830$  does not share the profile shape of all the other emission lines (S. Zhang et al. 2019). This mismatch in line profiles is naturally explained by a single structured broadline region rather than the bulk orbital motion of two SMBHs.

### 6.2. Overview of J0729+4008

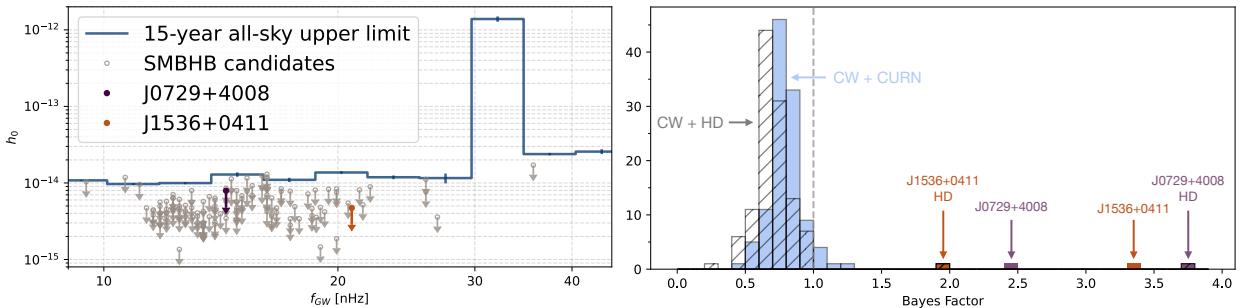
J0729+4008 is a  $z = 0.074$  AGN identified by M. J. Graham et al. (2015) and further examined by M. Charisi et al. (2018), who found that its periodicity was consistent with a relativistic Doppler-boosting model. Doppler boosting can reproduce low-amplitude modulations in single-SMBH systems as well, so this interpretation is more suggestive than definitive.

This AGN shows optical variability with a  $\sim 4.5 \text{ yr}$  period. The BH mass was estimated using the AGN single-epoch virial method by two different teams. K. Oh et al. (2015) found a mass of  $\log(M_{\text{tot}}/M_\odot) = 7.7$ , based on the measured H $\alpha$  line width and using the J. E. Greene & L. C. Ho (2005) prescription. Later, H.-Y. Liu et al. (2019) found a slightly lower mass, combining estimates from both the H $\alpha$  (J. E. Greene & L. C. Ho 2005) and H $\beta$  (L. C. Ho & M. Kim 2015) methods to obtain  $\log(M_{\text{tot}}/M_\odot) = 7.4$ . These virial estimates are known to carry substantial systematic uncertainties, particularly when the broad H $\beta$  line is weak, as is the case here (Y. Shen et al. 2011). These caveats make the EM-based mass estimates informative but not decisive. The inferred orbital separation of a binary from the period and mass found here is  $a_{\text{rest}} \sim 0.022 \text{ pc}$ . We find no published radio observations analogous to those available for J1536+0441, and the lack of high-resolution radio imaging leaves the host morphology and presence of any jet ambiguous.

**Table 2**  
A Suite of Tests Carried Out on J1536+0441 and J0729+4008 to Try and Establish if They Are SMBHBs

Test	J1536+0441	J0729+4008	Section	Comments
1. Extended Periodicity	Periodic	Unclear	<a href="#">6.3.1</a>	J1536+0441 is still periodic; J0729+4008 is unclear. See Figure 7.
2. Spectral Features	Unclear	No	<a href="#">6.3.2</a>	No apparent change in J1536+0441's double H $\beta$ lines, but there are changes in the UV end of the slope—Figure 8. J0729+4008's spectrum does not change.
3. CRTS–GWB Consistency	Yes	Yes	<a href="#">6.4.1</a>	Between five and eight CRTS sources are expected to be genuine binaries.
4. Population Synthesis	Consistent with GWB	Consistent with GWB	<a href="#">6.4.2</a>	The total masses of J1536+0441 and J0729+4008 are within the 68% credible region at their respective GW frequencies—see Figure 10.
5. GWB Anisotropy	Unclear	Unknown	<a href="#">6.4.3</a>	NANOGrav does not search for anisotropy above 10 nHz, but MeerKAT probes up to 21 nHz and finds a small coincident fluctuation at J1536+0441's location. J0729+4008 is not in MeerKAT's field of view.
6. Distinct from GWB	Less distinct	More distinct	<a href="#">6.4.4</a>	Less support for J1536+0441 under a GWB model with HD correlations than a CURN; improved support for J0729+4008.
7. Coherence Tests	$\sim 2.5\sigma$	$\sim 1.5\sigma$ – $1.8\sigma$	<a href="#">6.5.1</a>	Weak support for coherence in J0729+4008; more support for coherence in J1536+0441—see Figure 11 and Section 6.5.3.
8. Dropout Tests	48 of 67 pulsars support CWs	32 of 67 pulsars support CWs	<a href="#">6.5.2</a>	J0729+4008's top pulsars are known to have excess noise—see Figure 13.
9. Random Targeting	Indistinguishable from noise	Indistinguishable from noise	<a href="#">6.5.3</a>	No support for the two candidates versus random targets. Both candidates are consistent with noise after trials factors corrections.
10. Software Cross-check	Consistent	Consistent	<a href="#">6.6</a>	enterprise and QuickCW give consistent results.

**Note.** These tests are divided into EM, GWB, statistical, and software consistency checks, separated by the horizontal lines above. The results are mixed: J1536+0441 remains periodic and shows stronger coherence with cleaner dropout behavior (Tests 1 and 7–8), whereas J0729+4008 is better distinguished from an HD-correlated GWB (Test 6). Both are consistent with CRTS–GWB expectations and broadly consistent with population synthesis models (Tests 3–4). Spectral changes are inconclusive (Test 2), and anisotropy constraints are currently uninformative at their frequencies (Test 5), but the MeerKAT data at J1536+0441's sky location warrant further investigation. The statistical tests support weak coherence in both candidates (Test 7), but random targeting (Test 9) shows that the results are consistent with noise once accounting for the number of searches conducted.



**Figure 1.** Left: 95% upper limits on the GW strain from targeted CW+CURN searches, compared to the sky-averaged limits of G. Agazie et al. (2023c). Right: Bayes factor distributions for all 114 SMBHB candidates under both the CW+CURN and CW+HD models. The mean Bayes factors are  $0.83 \pm 0.31$  (median 0.78) for CURN and  $0.73 \pm 0.32$  (median 0.69) for HD. Two sources stand out: J1536+0441 and J0729+4008. For CW+CURN versus CURN-only, the Bayes factors are 3.15(2) and 2.21(2); under HD correlations, they are 1.91(4) and 3.7(1), respectively. Both cases are discussed in Section 6.

Our search yields  $\mathcal{B}_{\text{HD}}^{\text{HD}+\text{CW}} = 3.7(1)$  with a median chirp mass of  $\log_{10} \mathcal{M}_c \approx 9.38$  ( $2.4 \times 10^9 M_\odot$ )—Figure 6. If J0729+4008 were a genuine binary, the expected GW frequency evolution, Equation (8), would be  $\dot{f}_{\text{gw}} = 1.28^{+0.67}_{-0.88}$  pHz yr $^{-1}$ , and the time to coalescence, Equation (9), would be  $t_c = 4120^{+8910}_{-1420}$  yr.

The inferred PTA mass is larger than the EM estimates. Given the limitations of single-epoch virial masses and the potential for noise leakage or mismodeled pulsar behavior to bias the CW parameters, this discrepancy should not be taken as decisive evidence in either direction. It may reflect intrinsic shortcomings of the virial estimates at low luminosity, residual systematics in the targeted PTA analysis, or simply the fact that the current signal is too weak for stable parameter recovery. If a statistically significant GW signal were identified for this source, extended timing baselines would be required to determine whether the signal arises from astrophysics, noise, or both.

### 6.3. EM Data

EM data can also test the SMBHB hypothesis for our two candidates, by probing whether the photometric and spectroscopic behaviors of J1536+0441 and J0729+4008 reflect binary motion or AGN variability. Evaluating the persistence of periodicities and spectral features places the CW results in a broader multimessenger context and tests the consistency of the binary interpretation.

#### 6.3.1. Extended Periodicity

Both J1536+0441 and J0729+4008 exhibit continued modulation over the 10 yr since their initial reporting (see Figure 7). J1536+0441 has broadly maintained the behavior originally noted over a total of six cycles, now. Refitting to the extended data suggests a period of 1056 days, which is also shown in its mid-IR data, albeit with a phase shift of 75 days. It also shows a slow and steady dimming of 0.5 mag over the 20 yr baseline, which may reflect long-term variable processes in the disk. Alternatively, this variability could arise from superorbital cycles driven by overdense “lumps” in a circumbinary disk, as predicted by hydrodynamic simulations that produce  $\sim$ five-orbit accretion modulations—see, e.g., Figure 7 in P. C. Duffell et al. (2020). The characteristic timescale of the lump-driven variability can be longer, depending on the disk viscosity, thickness, and other parameters. However, these interpretations are not unique,

and the observed behavior is also compatible with long-term accretion variability unrelated to an SMBHB.

J0729+4008 started to exhibit more short-term variability around MJD = 58000, and both the optical and mid-IR data have shown flaring activity since then that has overwritten any periodic signal. It remains to be seen if another decade of monitoring data will see the return of modulated behavior. X-ray observations from the Chandra and NuSTAR telescopes find nothing to distinguish J0729+4008 from the regular AGN population (M. L. Saade et al. 2020, 2024). The disappearance of the periodicity does not necessarily rule out an SMBHB, as a low-amplitude periodic component can be intermittently masked by higher-amplitude stochastic variability, and our current statistical tools cannot reliably recover such buried signals.

More generally, at least 90% of the CRTS candidates have deviated away from the periodic behavior they exhibited between 2003 and 2014 (M. Graham 2026, private communication). This is a pattern seen in other large samples of photometric binary candidates as well. While this certainly reflects a high degree of false positives in these datasets, which we discuss next, we do not have statistical tools able to identify a persistent low-amplitude periodic signal occasionally masked by larger-amplitude stochastic variability. These objects should continue to be monitored, if only to identify the physical processes, e.g., in the accretion disk, that contribute to short-term modulated behavior. This motivates continued EM monitoring, because long-baseline light curves are required to distinguish between stochastic disk variability and the persistent, stable periodic components expected from a SMBHB.

#### 6.3.2. EM Spectra

The H $\beta$  broad emission line forms in gas clouds a few light-weeks to light-months from the accreting BH. Because the gas is moving at a few thousand km s $^{-1}$ , it is a good Doppler tracer of any bulk motion of the SMBH itself/SMBHBs themselves. If a quasar hosts an SMBHB, the H $\beta$  line should shift periodically, split into two broad moving components, or display asymmetric profiles that evolve coherently with the binary’s orbit. Each signature can also be created by a single SMBHB, so the litmus test is repeatable phase-locked behavior across multiple epochs and, ideally, multiple diagnostics (continuum, other lines, and VLBI structure).

In Figure 8, we show the broadband spectra for J1536+0441 and J0729+4008, while Figure 9 presents a detailed view of the H $\beta$  and [O III] emission lines. For J1536+0441, while the

**Table 3**  
Parameters of Interest for J1536+0441 and J0729+4008

Parameter	J1536+0441	J0729+4008	Comments
$z$	0.379	0.074	Redshift—see also Figure 3.
Period	1111 days	1612 days	Period of optical variability reported in M. J. Graham et al. (2015). J1536+0441’s best-fit period has since decreased slightly, and J0729+4008 is no longer periodic—see Section 6.3.1 and Figure 7.
$f_{\text{gw}}$	21 nHz	14 nHz	Assuming a 1:1 correspondence between optical and orbital periods—see Section 2.1 and Figure 3.
$\text{EM } M_{\text{tot}}$	$> 6.61 \times 10^8 M_{\odot}$	$2.63 \times 10^7 M_{\odot}$	Total mass estimated from spectra using the H $\alpha$ and H $\beta$ line widths by Y. Shen et al. (2011) and H.-Y. Liu et al. (2019), respectively—see Section 6.1.
$a_{\text{rest}}$	0.017 pc	0.022 pc	Rest-frame binary semimajor axis, calculated from the rest-frame orbital period and total binary mass—see Section 6.3.3.
$\theta_a$	3.2 $\mu\text{as}$	15.3 $\mu\text{as}$	Angular size of binary orbit corresponding to $a_{\text{rest}}$ —see Section 6.3.3.
$\mathcal{B}_{\text{CURN+CW}}^{\text{CURN+CW}}$	3.15(2)	2.21(2)	Bayes factor for CURN + CW model versus CURN-only model with log-uniform $\mathcal{M}_c$ prior—see Figure 1 and Section 5.1.
$\mathcal{B}_{\text{HD+CW}}^{\text{HD+CW}}$	1.91(4)	3.7(1)	Bayes factor for HD + CW model versus HD-only model with log-uniform $\mathcal{M}_c$ prior—see Figure 1 and Section 6.4.4.
$\mathcal{B}_{\text{CURN+CW}}^{\text{HD+CW}}$	110(4)	300(10)	Bayes factor for HD + CW model versus CURN + CW model—see Section 6.4.4.
$\log_{10}(\mathcal{M}_c^{\text{HD}} / M_{\odot})$	$9.59^{+0.16}_{-0.73}$	$9.41^{+0.08}_{-0.17}$	Median of $\mathcal{M}_c$ posterior for HD + CW model with log-uniform $\mathcal{M}_c$ prior—see Section 6.1 and Figure 5 for J1536+0441 and Figure 6 for J0729+4008.
$\log_{10}(M_{\text{tot}}^{\text{HD}} / M_{\odot})$	$10.01^{+0.18}_{-0.71}$	$9.81^{+0.13}_{-0.17}$	Total binary mass from decomposing $\mathcal{M}_c^{\text{HD}}$ into $M_{\text{tot}}$ and mass ratio $q$ —see the insets in Figure 5 for J1536+0441 and Figure 6 for J0729+4008.
$\log_{10}(\mathcal{M}_c^{\text{CURN}} / M_{\odot})$	$9.67^{+0.11}_{-0.34}$	$9.38^{+0.11}_{-0.30}$	Median of $\mathcal{M}_c$ posterior for CURN + CW model with log-uniform $\mathcal{M}_c$ prior—see Section 6.1 and Figure 5 for J1536+0441 and Figure 6 for J0729+4008.
$\log_{10}(M_{\text{tot}}^{\text{CURN}} / M_{\odot})$	$10.05^{+0.16}_{-0.89}$	$9.75^{+0.17}_{-0.99}$	Total binary mass from decomposing $\mathcal{M}_c^{\text{CURN}}$ into $M_{\text{tot}}$ and mass ratio $q$ —see the insets in Figure 5 for J1536+0441 and Figure 6 for J0729+4008.

**Note.** The upper section of the table reports the measured or inferred EM data or information, while the bottom section of the table reports the inferred CW parameters for both binary candidates. The EM period and derived quantities have no reported errors.

double-peaked H $\beta$  profile remains stable over the examined range, we observe changes in the UV (blue) continuum slope as well as in the shape of the H $\alpha$  complex and its components. The continuum variations are most naturally explained by accretion-rate or spectral energy distribution (SED) changes, whereas the modest H $\alpha$  variations may reflect emissivity or geometry effects rather than orbital motion. The limited diagnostic value of the H $\beta$  line in this object is compounded by its weakness and by well-known systematics in single-epoch virial mass estimators (e.g., Y. Shen & A. Loeb 2010; Y. Shen et al. 2011). These issues make it difficult to use the current spectroscopy to meaningfully confirm or reject a SMBHB scenario for J1536+0441.

In contrast, J0729+4008 shows no significant changes in the continuum slope or H $\alpha$  and H $\beta$  line strengths or profiles, consistent with either a steady accretion state or a binary geometry in which velocity signatures are suppressed. Binary configurations with low inclinations or small mass ratios can yield absorption-dominated or symmetric line profiles without measurable radial velocity evolution, so the lack of line shifts here does not discriminate strongly between a single SMBHB and an SMBHB. Overall, the spectral variability remains inconclusive with respect to an SMBHB interpretation. Long-baseline multiepoch spectroscopy is required to test for the phase-locked behavior expected in an SMBHB (M. Eracleous et al. 2012) and will be essential for distinguishing orbital evolution from normal AGN variability in both systems.

### 6.3.3. Imaging SMBHB Candidates

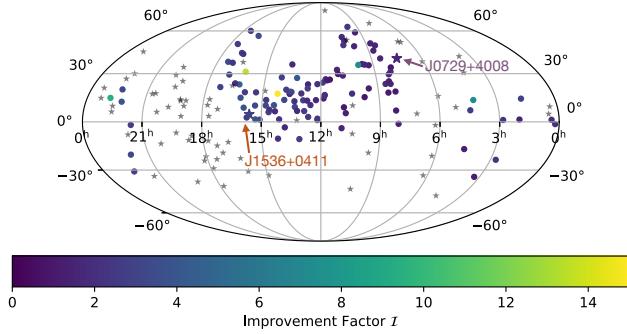
To gauge the possibility of imaging structures on the scale of the binary orbit, we compute the characteristic angular separations that the orbits of the candidate binaries in J1536+0441 and J0729+4008 subtend on the sky. To do so, we

calculate the orbital semimajor axis, by assuming that the observed EM variability period is the redshifted binary orbital period and that the total redshifted binary masses inferred in the CW analysis are those quoted by the range in the top right insets of Figures 5 and 6. Over this range of masses, we determine the range of the rest-frame semimajor axes. The angular separation on the sky follows from dividing these by the angular diameter distance of the source at the quoted redshifts (1082.2 Mpc for J1536+0441 and 292 Mpc for J0729+4008).

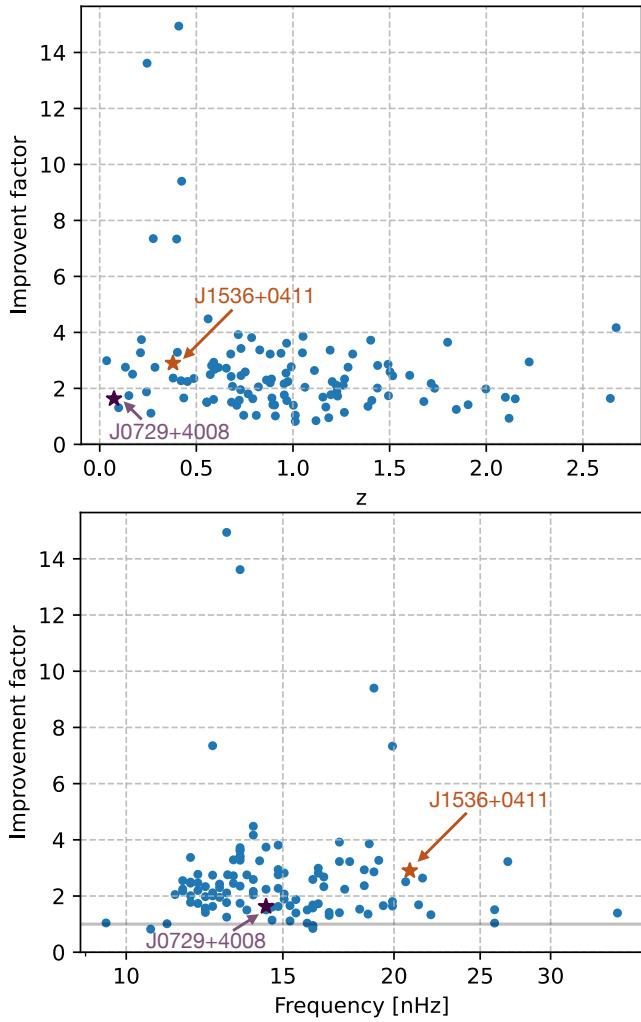
Angular sizes of  $\sim 15 \mu\text{as}$  for J0729+4008’s orbit and  $\sim 3 \mu\text{as}$  for J1536+0441 are at the limit of the astrometric tracking resolution of experiments such as the Event Horizon Telescope (D. J. D’Orazio & A. Loeb 2018; Event Horizon Telescope Collaboration et al. 2019) and the GRAVITY+ experiments (e.g., J. Dexter et al. 2020; GRAVITY Collaboration et al. 2021). These estimates should be regarded as order-of-magnitude indicators rather than imaging predictions, since they rely on an assumed mapping between periodicity and orbital motion and on CW-inferred masses that have large uncertainties. Moreover, whether such experiments could detect or track either source depends sensitively on their fluxes, compactness, and variability at the relevant wavelengths, none of which are yet well constrained. In this sense, the angular scales illustrate that direct astrometric tests of orbital motion are not excluded in principle, but will require future dedicated high-resolution observations.

### 6.4. Consistency with the GWB

While individual CW signals may have weak evidence, their collective properties should reflect the underlying population responsible for the stochastic GWB. Here we assess whether J1536+0441 and J0729+4008 are consistent with the

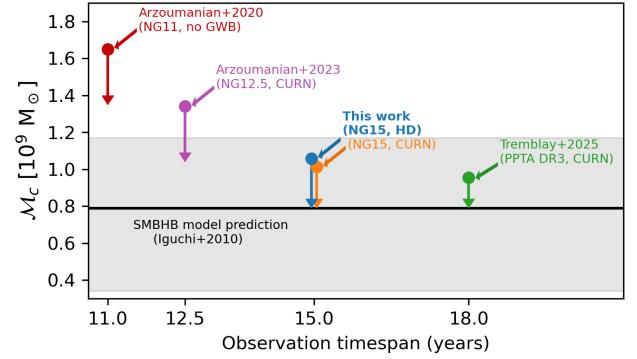


**Figure 2.** Improvements in the strain upper limit as a function of sky location for the CRTS and OVRO sources examined in our catalog, defined in Equation (21), using a targeted search with a CW + CURN model. The circles are the SMBHB candidates, and the gray stars are the NANOGrav pulsars from G. Agazie et al. (2023b). The most improved targets are around  $15^{\circ}$ , but overall there is no clear trend for improvement as a function of sky location.



**Figure 3.** Improvements on the strain upper limits as a function of  $z$  (upper panel) and GW frequency (lower panel), as compared to the all-sky search results, under the CW + CURN model. Above, we see that the targets that are the most improved are at  $z < 0.5$ . Below, however, we do not see a clear trend of improvement as a function of frequency, though the most improved sources appear between 13 and 20 nHz.

observed GWB measurements from the NANOGrav 15 yr data. We start with a cross-check of the number of genuine binaries expected in CRTS needed to be consistent with the



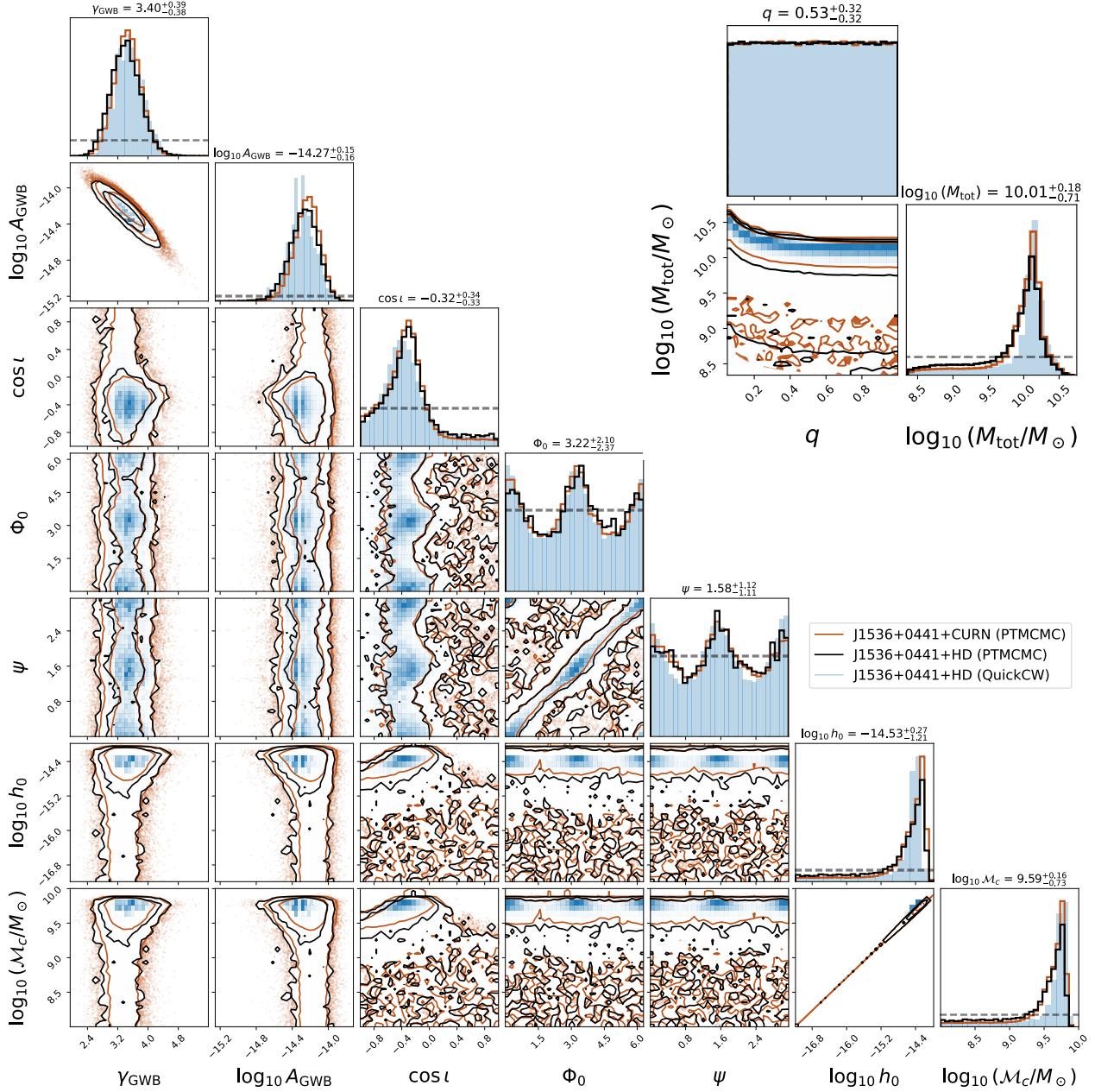
**Figure 4.** Upper limits on the chirp mass of a candidate binary in 3C 66B, assuming a circular binary model. The solid horizontal line marks the best-fit chirp-mass prediction from the orbital model of S. Iguchi et al. (2010), while the surrounding gray shaded band indicates the parameter space allowed by the uncertainties in their astrometric measurements. The 15 yr dataset results in  $\mathcal{M}_{c}^{95\%} = 1.06(3) \times 10^9 M_{\odot}$ , assuming an HD-correlated model for the GWB. This now constrains the SMBHB model from S. Iguchi et al. (2010), is a 21% improvement in the chirp mass over the 12.5 yr dataset (Z. Arzoumanian et al. 2023), and is competitive with the limit from PPTA DR3 (J. Cardinal Tremblay et al. 2025). Assuming a CURN model for the GWB produces a slightly lower upper limit of  $\mathcal{M}_{c}^{95\%} = 1.01(1) \times 10^9 M_{\odot}$ , also shown for comparison.

GWB amplitude, and we then compare J1536+0441 and J0729+4008’s mass and frequency to those expected from population synthesis models of the GWB. We also explore if J1536+0441 and J0729+4008 should induce measurable GWB anisotropy and check how introducing an HD-correlated GWB noise model affects the candidates’ Bayes factors.

#### 6.4.1. CRTS and the GWB

The primary source of the nHz GWB is likely SMBHBs in their slow inspiral phase. Its amplitude and strain spectrum can therefore give us insights into the cosmic population of SMBHBs (E. S. Phinney 2001; A. Sesana et al. 2008; J. A. Casey-Clyde et al. 2022). Any nHz GW-emitting SMBHB also contributes to the background at some level and should therefore have a mass and frequency consistent with GWB population synthesis models. These models should, in turn, yield the correct amplitude of the GWB from, e.g., G. Agazie et al. (2023b).

The SMBHB occupation fraction is the fraction of galaxies that harbor SMBHB systems emitting CWs. A. Sesana et al. (2018) showed that the CRTS sample was definitively contaminated by false positives, or else it would create an SMBHB population in tension with the GWB upper limits at the time (Z. Arzoumanian et al. 2016). L. Z. Kelley et al. (2019) further showed that hydrodynamic variability models predict that  $5^{+20}_{-1}$  SMBHBs should appear in the CRTS data, compared to only  $0.2^{+0.6}_{-0.05}$  expected from Doppler boosting alone, while J. A. Casey-Clyde et al. (2025) constrained the maximum number of genuine CRTS binaries to eight. We emphasize that none of these population-level constraints were included as priors in our targeted search; rather, we use them here to provide astrophysical context. Within this framework, our finding of two Bayes factors slightly above unity is fully consistent with the expectations from population synthesis models, including the strong contamination of the CRTS sample and the predicted small number of genuine binaries, while the identification of J0729+4008 being plausibly



**Figure 5.** SDSS J1536+0441 was identified previously as a subparsec SMBHB candidate by T. R. Lauer & T. A. Boroson (2009), with double-peaked broad lines, though the existence of this feature did not inform our search. A targeted search was conducted using PTMCMCSampler both under an HD-correlated GWB (black) and under a CURN (red), where we report parameter values using HD in the figure. A search was also carried out using QuickCW under an HD-correlated GWB (shaded blue), with consistent results. We fix the target R.A., decl.,  $D_L$ , and  $f_{\text{GW}} = 21$  nHz based on the CRTS periodicity and recover a median chirp mass of  $\log_{10} \mathcal{M}_c = 9.59^{+0.16}_{-0.73}$ . We find a strain amplitude of  $\log_{10} h_0 = -14.53^{+0.27}_{-1.21}$ , with modest constraints on the other binary parameters. This candidate shows a slight but statistically insignificant preference for signal over noise, with a Bayes factor of  $\mathcal{B}_{\text{HD}+\text{CW}}^{\text{HD}+\text{CW}} = 1.91(4)$ . The inset image is a breakdown of the chirp mass into the total mass,  $M_{\text{tot}}$ , and mass ratio,  $q$ , using rejection sampling from P. Petrov et al. (2024). Here, the priors are dashed gray, and one can see that the mass ratio,  $q$ , is currently unconstrained (prior-dominated). The statistics for other targets can be found in Tables 6–8.

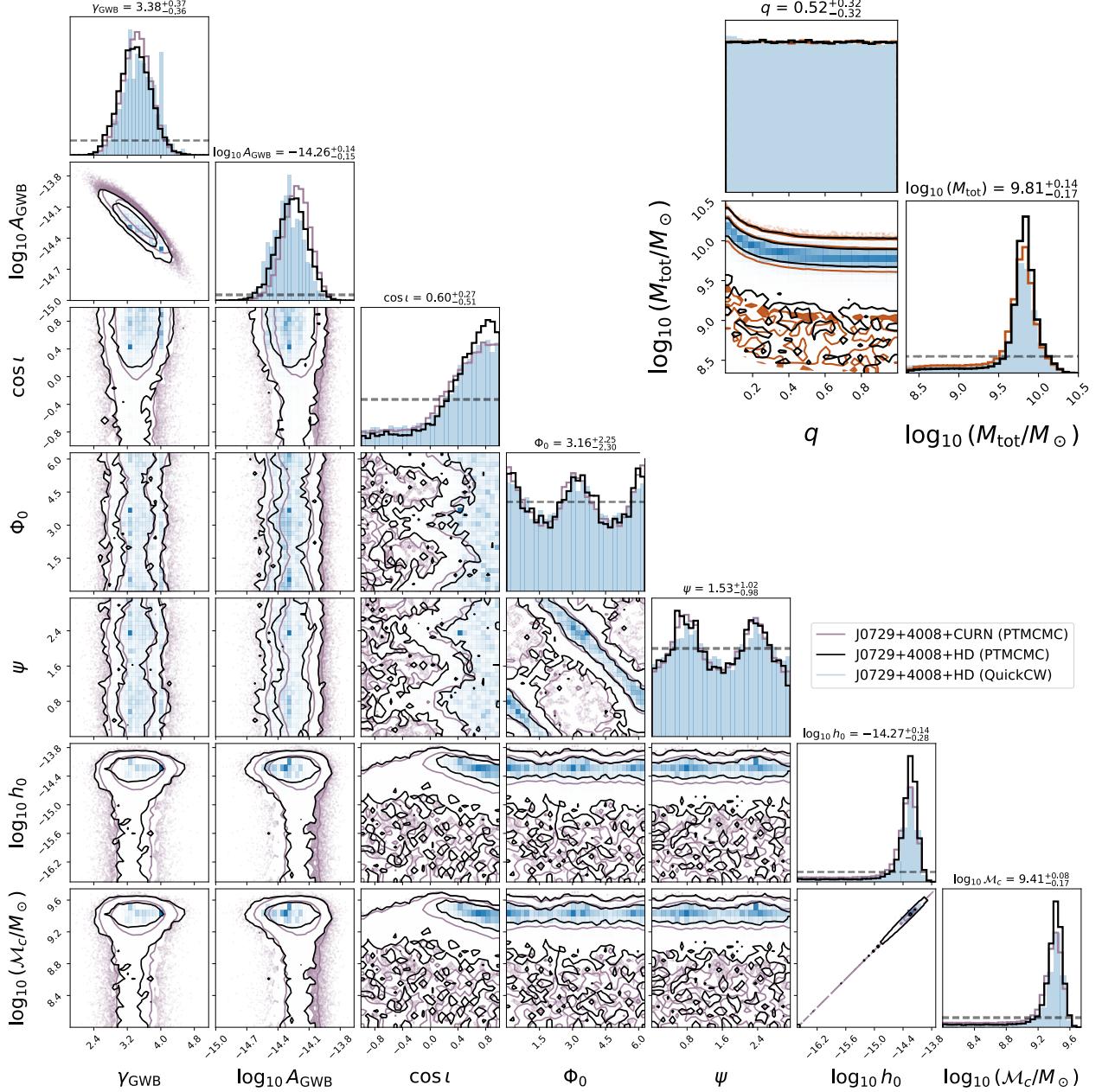
explained by Doppler boosting is likewise compatible with these models. These considerations reinforce that our candidates are not statistically or astrophysically anomalous once the expected false-positive rate of the CRTS sample is accounted for.

#### 6.4.2. Population Synthesis Models

In Figure 10, we use the GWB model from S. Chen et al. (2019) to decompose the GWB amplitude into its constituent number of SMBHBs expected at nHz frequencies as a function

of mass. We scale the model to give the GWB amplitude from the NANOGrav 15 yr data (G. Agazie et al. 2023b),  $A = 2.4 \times 10^{-15}$  at a reference frequency of  $1 \text{ yr}^{-1}$ , assuming SMBHBs source the GWB with spectral index  $\gamma = 13/3$ .

While both J1536+0441 and J0729+4008 are consistent with the GWB constraints explored above, J1536+0441’s median total mass is rather large compared to the population model with  $\log_{10} \mathcal{M}_{\text{tot}} = 10.05^{+0.16}_{-0.89}$  at 21 nHz—Figure 10. In fact, only a few CW sources are expected within the lower part of its 68% credible region. If this is the case, future PTA data releases may lead to a lower mass measurement. The EM



**Figure 6.** J0729+4008 is a type 1.9 quasar; at  $z = 0.074$ , it is the closest of the two SMBHB candidates identified in this search. As in Figure 5, we report the targeted search results under an HD-correlated GWB (black) and under a CURN (purple), where the parameter values in the figure correspond to the HD model. A search was also carried out using QuickCW under an HD-correlated GWB (shaded blue), with consistent results. We measure the median value of the chirp mass to be  $\log_{10} \mathcal{M}_c = 9.41^{+0.08}_{-0.17} M_\odot$ . The priors are dashed gray, and we can see that  $q$  is unconstrained-dominated by the prior. Interestingly, M. Charisi et al. (2018) identify J0729+4008 as a weak Doppler-boosted candidate. Furthermore, H. Gue et al. (2020) point out that it has a red SED and a strong broadline component in H $\alpha$  but a weak broadline component in H $\beta$ . The statistics for other targets can be found in Tables 6–8.

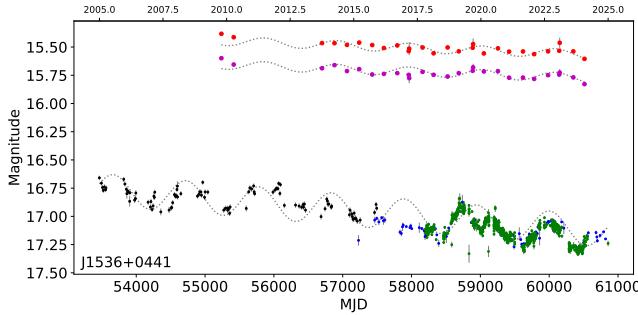
observations detailed in Section 6.1 assert that the lower total mass limit for J1536+0441 is  $M_{\text{tot}} > 3.8 \times 10^8 M_\odot$ , also consistent with GWB population synthesis models.

J1536+0441’s large median total mass at 21 nHz may also indicate that our GWB models should be revised to allow for more massive SMBHBs, also suggested by G. Sato-Polito et al. (2024). More broadly, both systems fall within the parameter space permitted by population synthesis models once their substantial astrophysical and modeling uncertainties are included, and neither candidate sits in tension with the number or mass distribution of binaries required to reproduce the NANOGrav GWB.

#### 6.4.3. GWB Anisotropy

If J1536+0441 and J0729+4008 are genuine SMBHBs, their presence may introduce anisotropies in the GWB signal (e.g., C. M. F. Mingarelli et al. 2013; E. C. Gardiner et al. 2024). This is especially relevant for massive binaries like J1536+0441, and J0729+4008, which is very nearby (C. M. F. Mingarelli et al. 2017).

Previously, S. R. Taylor & J. R. Gair (2013) and C. M. F. Mingarelli et al. (2017) showed that a single bright CW source should imprint a characteristic  $\ell$ -independent signature on the angular power spectrum,  $C_\ell$ . In Section 4.3,



**Figure 7.** Updated light curves for J1536+0441 (left) and J0729+4008 (right), starting with the CRTS data (black) and extended by the ATLAS (blue) and ZTF (green) data. The blue dashed line shows a sinusoidal signal at the period of the binary candidate. While J1536+0441 is still periodic, J0729+4008 appears to no longer be so. The purple (W2 band) and pink (W1 band) colored dots show the WISE data associated with each AGN. Both candidates show the WISE modulations proposed by D. J. D’Orazio & Z. Haiman (2017) and could be used to test models for the source continuum variability and dust geometry.

Equation (20), we derived a new and simple expression for  $C_\ell/C_0$ , which we can use to assess if a CW should have been measurable in the GWB’s angular power spectrum.

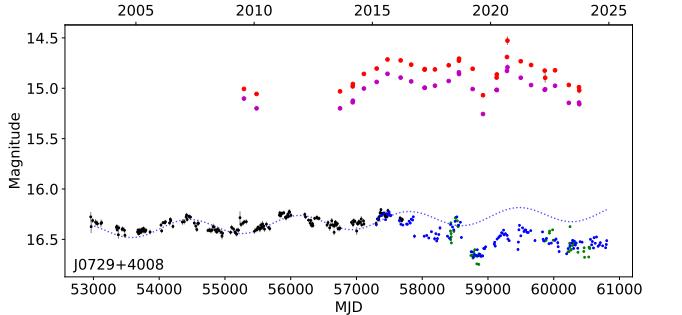
The full observed signal contains both a deterministic component from the CW source and a stochastic component from the unresolved source population, both contributing with power at all angular scales (see Appendix A). Any measurement of the  $C_\ell$  spectrum captures the combined effect of both the deterministic CW and the stochastic background. Identifying the CW requires separating its flat spectrum from the stochastic shot noise, which in turn depends on the unknown properties of the source population. This additional stochastic contribution can significantly affect the anisotropic power, potentially masking the characteristic flat spectrum expected from a CW source—see, e.g., Figure 2 of C. M. F. Mingarelli et al. (2017) and Figure 5 of S. Burke-Spolaor et al. (2019). In the most idealized case, where the CW source sits atop a perfectly smooth isotropic background,  $C_{\ell>0}/C_0 \approx 0.64$  for J1536+0441 and 0.68 for J0729+4008.

A search for such anisotropies in the NANOGrav 15 yr dataset found no significant evidence; however, the search only explored GW frequencies between 2 and 10 nHz. If they are binaries, neither J1536+0441’s nor J0729+4008’s signals would have been present, since their GW frequencies were not explored, although it is worth reiterating that the posteriors on higher-order multipoles are entirely prior-dominated (G. Agazie et al. 2023d), preventing any data-informed inference of the  $C_\ell$  spectrum shape. Therefore, NANOGrav  $C_\ell$  measurements are currently uninformative for distinguishing between CW and stochastic scenarios. Even a future detection of  $C_\ell$  would require careful modeling to separate the CW imprint from the stochastic component.

MeerKAT’s 4.5 yr anisotropy maps (K. Grunthal et al. 2025), however, do probe the  $f_{\text{GW}} = 21$  nHz and  $f_{\text{GW}} = 14$  nHz bins relevant for J1536+0441 and J0729+4008. J0729+4008’s sky position lies outside MeerKAT’s field of view, whereas J1536+0441 is within it. In the MeerKAT anisotropy maps at  $f_{\text{GW}} \simeq 21$  nHz, J1536+0441’s position coincides with a signal-to-noise-ratio ( $S/N$ )  $\sim 2$  fluctuation that is fully consistent with isotropic GWB fluctuations. This coincidence at 21 nHz will be monitored in upcoming data releases.

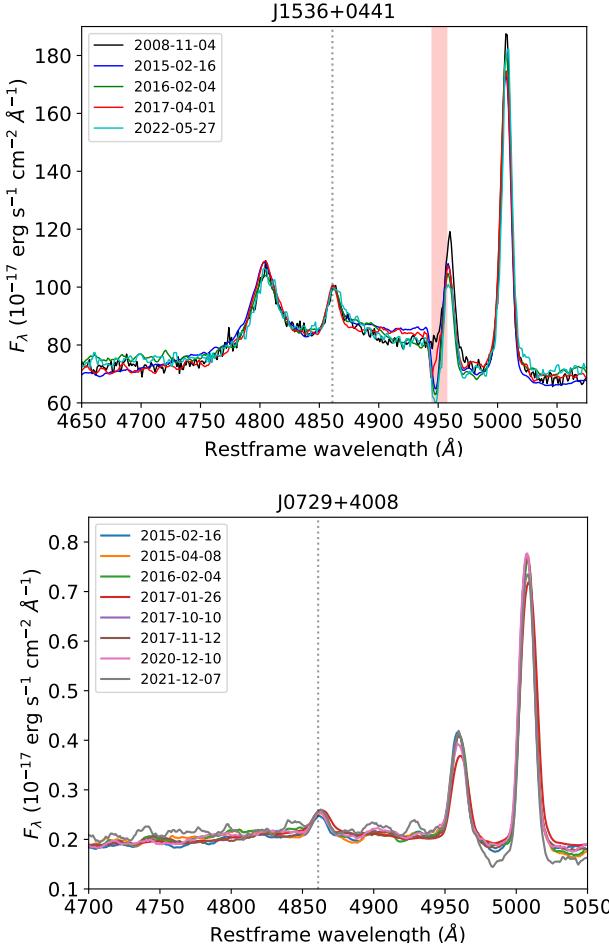
#### 6.4.4. GWB Confusion

Our analysis framework first searches for CWs in the presence of a CURN, which only models the autocorrelated component of a GWB, then switches to the HD-correlated



**Figure 8.** Spectra for J1536+0441 (top) and J0729+4008 (bottom). Both sets of spectra were normalized to the [O III] flux, and the pink bands are the telluric A bands. For J1536+0441, there are no real changes in the double H $\beta$  over the examined range; however, there are changes in the slope of the UV end of the continuum. J0729+4008’s spectrum does not seem to be changing in terms of continuum slope or line strengths or profiles for H $\alpha$  or H $\beta$ .

GWB model using likelihood reweighting (S. Hourihane et al. 2023). Comparing these two stages helps diagnose how cross-correlations influence the inferred CW signal and whether any apparent CW support may instead be tied to the treatment of the GWB. The HD model is physically preferable, because the GWB induces cross-correlations between pulsars following the HD curve; and in the NANOGrav 15 yr dataset, these cross-



**Figure 9.** Detailed spectral view of the H $\beta$ –[O III] regions for J1536+0441 (top) and J0729+4008 (bottom). The vertical dotted lines indicate the rest-frame wavelength of H $\beta$ , set by the narrow [O III] doublet. For J1536+0441, the double-peaked broad H $\beta$  profile remains stable, without significant velocity shifts over the 14 yr baseline of observations (2008–2022). Similarly, J0729+4008 exhibits a stable broad H $\beta$  line profile with no discernible radial velocity evolution between 2015 and 2021.

correlations are strongly favored over a CURN, with a Bayes factor of  $\sim 220$  to  $\sim 1000$ , depending on the Fourier basis used (G. Agazie et al. 2023b). G. Agazie et al. (2023c) also found that the Bayes factor for a candidate CW at 4 nHz decreases when a CURN analysis is reweighted to include HD correlations. I. Ferranti et al. (2025) further observe this effect in simulations without any CW present, arguing that a mismodeled GWB may leak power into the CW model. While this leakage has been observed most clearly at the lowest PTA frequencies, it could plausibly occur up to the “knee” frequency of  $\sim 26$  nHz for an astrophysical GWB (G. Agazie et al. 2025f). At the same time, individual CWs contribute to the GWB and are expected on average to generate HD-like correlations (N. J. Cornish & A. Sesana 2013; B. Bécsy et al. 2022b), making it nontrivial to determine when an emerging CW becomes distinguishable from the background. It is therefore natural to consider how J1536+0441 and J0729+4008 behave under both CURN and HD assumptions.

For the J1536+0441 search, reweighting from CURN to HD decreases the CW Bayes factor from  $\mathcal{B}_{\text{CURN}}^{\text{HD}+\text{CW}} = 3.15(2)$  to  $\mathcal{B}_{\text{HD}}^{\text{HD}+\text{CW}} = 1.91(4)$ . This reduction suggests a degeneracy between the GWB and the CW at the sky location and frequency of J1536+0441. It is possible that the higher Bayes

factor under the CURN model reflects the CW model absorbing unmodeled cross-correlations in the GWB (G. Agazie et al. 2023c; I. Ferranti et al. 2025). However, the opposite scenario cannot be excluded: in the low-signal regime, a real but weak CW may be partially absorbed by the cross-correlated GWB model, reducing its apparent significance. The reweighted Bayes factor for the HD-correlated GWB itself is also lower than the corresponding value with no CW present,  $\mathcal{B}_{\text{CURN}+\text{CW}}^{\text{HD}+\text{CW}} = 110(4)$ , reinforcing that J1536+0441 and the GWB model are not cleanly separable. Reweighting to the HD model also decreases the upper limit on J1536+0441’s chirp mass to  $\mathcal{M}_c^{95\%} = 6.5(1) \times 10^9 M_\odot$ . This behavior underscores that modest CW support at this frequency is sensitive to the treatment of the GWB and should be interpreted cautiously.

For the J0729+4008 search, reweighting from CURN to HD increases the CW Bayes factor from  $\mathcal{B}_{\text{CURN}}^{\text{CURN}+\text{CW}} = 2.21(2)$  to  $\mathcal{B}_{\text{HD}}^{\text{HD}+\text{CW}} = 3.7(1)$ , with no appreciable change to the chirp-mass upper limit. This suggests that J0729+4008’s apparent signal is unlikely to originate from the GWB, and that improved modeling of the cross-correlated background helps separate the two contributions. The reweighted Bayes factor for the HD-correlated GWB model increases to  $\mathcal{B}_{\text{CURN}+\text{CW}}^{\text{HD}+\text{CW}} = 300(10)$ , indicating that an unmodeled CW component was introducing additional common noise in the CURN-only analysis. Whether this behavior is expected from a genuine CW or could arise from mismodeled pulsar-specific noise remains unclear; this will be revisited with future data and simulations.

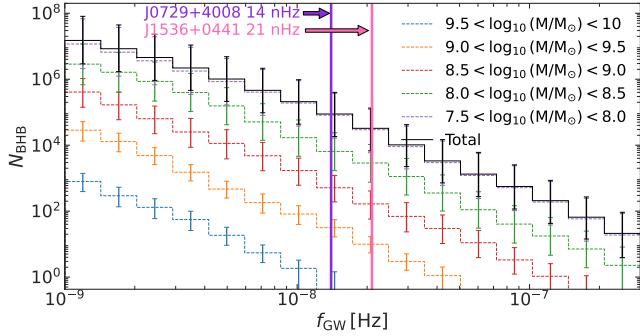
## 5. Statistical Tests

To assess whether the modest Bayes factors for J1536+0441 and J0729+4008 reflect genuine phase-coherent signals or ordinary noise fluctuations, we turn to a suite of statistical tests that probe the coherence, informativeness of the targets, and pulsar-by-pulsar support for a CW. These tests target different failure modes. The coherence tests evaluate whether the putative signal shares a common phase evolution across the PTA. The dropout analyses reveal whether the apparent signal is driven by a small subset of pulsars. The random-targeting experiments quantify how often similar features arise by chance when many hosts are examined. This last test innately addresses the multiple comparisons problem, in which multiple analyses are carried out on the same dataset. These tools provide a sharper view of whether a given candidate behaves as a real SMBHB would or whether the features are more naturally explained by noise.

### 5.1. Results of Coherence Tests

We carry out a test of the signal coherence via model scrambling—see Section 4.1. Figure 11 shows the null distribution of Bayes factors for both candidates produced via 1000 phase-scrambling runs (blue dashed line) and 300 sky-shuffling runs (green dotted line). Also shown are the unscrambled foreground results (vertical black lines).

We see that the unscrambled values lie in the tails of the null distributions for both candidates, though the strength of support differs. J0729+4008 shows weak coherence, with  $p$ -values of 0.07 ( $\sim 1.5\sigma$ ) via shuffling and 0.04 ( $\sim 1.8\sigma$ ) via shifting. J1536+0441 shows somewhat stronger coherence, with  $p = 0.007$  ( $\sim 2.5\sigma$ ) for both scrambling approaches. The



**Figure 10.** Expected SMBHB counts consistent with the NANOGrav 15 yr GWB (G. Agazie et al. 2023b), from the S. Chen et al. (2019) population model. The vertical lines indicate the frequencies of our two candidates. J1536+0441 (pink) has  $\log_{10}M_{\text{tot}} = 10.05^{+0.16}_{-0.89}$ ; at this mass and frequency (21 nHz), the model predicts  $<1$  source, placing the candidate in the rarefied high-mass tail of the population. J0729+4008 (purple) has  $\log_{10}M_{\text{tot}} = 9.75^{+0.17}_{-0.99}$  at 14 nHz; the model predicts  $\sim 1$  source at the median mass, but the 68% credible region allows for up to  $\sim 100$  sources, making it consistent with the bulk population.

**Table 4**

Bayes Factors between Various Models Considered for the Coherence Test: CWs, an Incoherent CW, and Noise (Which is the CURN)—See Section 6.5.1

Object	$\mathcal{B}_{\text{NOISE}}^{\text{CW}}$	$\mathcal{B}_{\text{NOISE}}^{\text{INCOH}}$	$\mathcal{B}_{\text{INCOH}}^{\text{CW}}$
J1536+0441	$3.58^{+0.33}_{-0.30}$	$0.69^{+0.03}_{-0.03}$	$5.22^{+0.71}_{-0.63}$
J0729+4008	$0.77^{+0.05}_{-0.04}$	$0.50^{+0.02}_{-0.02}$	$1.53^{+0.17}_{-0.15}$

**Note.** Both candidates show mild support for coherence.

apparent mismatch between modest CW Bayes factors and small-coherence  $p$ -values is expected, because the coherence test isolates the phase pattern across pulsars rather than the overall strength of the evidence for a CW. Even a low-Bayes-factor candidate can yield a low  $p$ -value if its phase structure is unlikely to arise from noise.

The contrast with B. Bécsy et al. (2025)—where  $p \sim 0.01$  occurred only when the CW Bayes factor exceeded 100—likely reflects two differences: (i) their analysis used only 10–15 pulsars, whereas the NANOGrav 15 yr dataset contains many more; and (ii) the targeted nature of our search. In the all-sky case, the search can reoptimize the sky location in each scramble, while in a targeted search, the sky location is fixed. This fixed-location condition naturally sharpens the distinction between scrambled and unscrambled runs. A full exploration of this effect will be discussed in future work.

Finally, the quoted  $p$ -values do not incorporate the fact that we examined 114 targets. Assuming independence, a conservative Bonferroni factor would inflate all  $p$ -values above unity. The proper treatment of correlation among targets will be pursued in future simulations, so these  $p$ -values should be regarded as local rather than global significances.

The second coherence test is a model comparison between the coherent CW model, the noise-only model (NOISE), and an incoherent sinusoid model (INCOH). Table 4 shows the corresponding Bayes factors. The CW–NOISE Bayes factors are lower than in Table 1 because FurgeHullam fixes the noise parameters during this test. The final column shows a weak preference for coherence in both candidates, with J1536+0441 somewhat stronger. Importantly, neither candidate

prefers the incoherent model, slightly strengthening the cross-pulsar interpretation noted above.

### 6.5.2. Dropout Analysis and Pulsar Noise

To assess robustness against pulsar-specific noise, we performed a dropout analysis, following K. Aggarwal et al. (2019).

For J1536+0441, 48 of the 67 pulsars favor a CW signal with  $\mathcal{B}_{\text{dropout}} > 1$ , and six pulsars contribute most strongly, with PSRs J1911+1347 and J1741+1351 being the top contributors. Among the top six pulsars, PSR J1600–3053 appears and is known to exhibit challenging scattering-related noise (M. F. Alam et al. 2021; A. Chalumeau et al. 2022; B. Larsen et al. 2024).

For J0729+4008, 32 pulsars favor a CW signal. The highest-ranked contributors include PSRs J0613–0200 and J1713+0747. J0613–0200 produced a spurious  $\sim 15$  nHz feature in the NANOGrav 11 yr CW search (K. Aggarwal et al. 2019), and its significance is reduced with improved chromatic modeling (B. Larsen et al. 2024). PSR J1713+0747 has long been recognized as sensitive to high-frequency noise. Their prominence in J0729+4008 suggests that pulsar-specific noise is likely contributing, motivating custom noise model development for the pulsars.

These dropout Bayes factors are modest. Larger values were found in earlier NANOGrav data releases—e.g.,  $\mathcal{B}_{\text{dropout}} = 23$  for PSR J0613–0200 in the 9 yr search at 15 nHz and  $\sim 100$  for PSR J1713+0747 in the 11 yr search at 109 nHz. This history underscores the need for refined pulsar noise models before any low-significance CW feature can be interpreted. A systematic exploration of custom noise models for all pulsars is planned for future work.

### 6.5.3. Random-targeting Test

To quantify the effect of examining 114 targets, we performed a random-targeting experiment, in which the frequencies, sky positions, and distances of the real targets were randomly shuffled. This preserves the overall parameter distribution, while removing any coherence among individual triplets. This test answers the question as to whether any of the signals present in the dataset can be unambiguously isolated to one of the candidate galaxies we are searching for or whether they can be produced just as frequently by a random galaxy.

We generated 1000 randomized target lists and computed Bayes factors for each. The top panel of Figure 12 shows their distribution as a function of frequency, along with those of J1536+0441 and J0729+4008. These candidates lie near frequencies where random realizations already tend to show higher Bayes factors. When compared to the empirical background, the corresponding  $p$ -values are  $p = 0.57$  (J1536+0441) and  $p = 0.39$  (J0729+4008). These values already incorporate the relevant multiple trial correction, because they are evaluated directly against the empirical distribution of the 114 targets.

The bottom panel shows the cumulative distribution functions (CDFs) of the randomized and actual targets. The two distributions are statistically indistinguishable, with only a small upward fluctuation at J1536+0441. The random-targeting test naturally yields several notions of  $p$ -values (raw, Bonferroni-scaled, and global), which differ for all but the loudest target. J0729+4008’s global  $p$ -value is  $p = 0.96$ ,

**Table 5**  
Comparing Upper Limits and Bayes Factors for a Selection of the Top Targets from C. Xin et al. (2021), Using Independent QuickCW and enterprise Search Pipelines

Object Name	QuickCW			enterprise		
	$\log_{10} \mathcal{M}_c^{95\%}$	$\log_{10} h_0^{95\%}$	$\mathcal{B}_{\text{CURN}}^{\text{CURN+CW}}$	$\log_{10} \mathcal{M}_c^{95\%}$	$\log_{10} h_0^{95\%}$	$\mathcal{B}_{\text{CURN}}^{\text{CURN+CW}}$
3C 66B	9.07(2)	-13.85(4)	0.62(8)	8.980(3)	-13.883(5)	0.293(3)
HS 0926+3608	10.462(5)	-14.25(1)	0.71(2)	10.552(3)	-13.932(5)	1.28(1)
HS 1630+2355	10.154(8)	-14.32(1)	0.48(3)	10.153(4)	-14.158(7)	0.817(5)
PKS 2131-021	10.245(8)	-14.37(1)	0.64(3)	10.203(3)	-14.275(5)	0.775(6)
PKS J0805-0111	10.391(6)	-14.06(1)	0.61(2)	10.373(3)	-13.928(5)	0.98(3)
SDSS J072908.71+400836.6 (Gondor)	9.573(5)	-14.002(8)	2.20(8)	9.567(3)	-14.007(4)	2.44(3)
SDSS J092911.35+203708.5	10.679(7)	-13.84(1)	0.55(2)	10.528(3)	-13.929(5)	0.88(2)
SDSS J114857.33+160023.1	10.21(2)	-14.41(3)	0.45(1)	10.259(6)	-14.17(1)	0.716(9)
SDSS J131706.19+271416.7	10.579(3)	-14.185(4)	0.58(3)	10.384(3)	-14.345(4)	0.78(2)
SDSS J133516.17+183341.4	10.20(2)	-14.40(3)	0.502(7)	10.121(3)	-14.363(5)	0.76(1)
SDSS J134855.27-032141.4	10.315(9)	-14.45(2)	0.44(2)	10.474(3)	-14.022(6)	0.810(7)
SDSS J140704.43+273556.6	10.407(4)	-14.355(6)	0.76(9)	10.406(3)	-14.191(4)	1.06(4)
SDSS J153636.22+044127.0 (Rohan)	9.860(2)	-14.229(3)	3.46(6)	9.829(2)	-14.140(3)	3.37(5)
SDSS J160730.33+144904.3	10.25(2)	-14.53(4)	0.46(2)	10.233(3)	-14.398(5)	0.69(1)
SDSS J164452.71+430752.2	10.33(1)	-14.41(2)	0.43(1)	10.367(5)	-14.190(8)	0.782(6)
SNU J13120+0641	9.790(7)	-14.21(1)	0.64(5)	9.814(3)	-13.999(6)	0.811(6)

**Note.** For the purpose of the software comparison, these searches fix CURN parameters at the median values from G. Agazie et al. (2023b). For upper limits under a varied, HD-correlated GWB model, see Tables 6–8 and Section 6.6. The numbers in parentheses are the uncertainties to the least significant digit of the reported values.

reflecting the near-perfect agreement between the real and randomized CDFs.

Although this fixed-noise analysis differs from the fully marginalized analyses elsewhere in the Letter, the qualitative behavior is instructive. The second-loudest target in this test, HS 0926+3608, lies near 14 nHz, with  $\text{BF} \sim 1.6$ , echoing the behavior seen for J0729+4008. This repeatability across methodologies supports the conclusion that neither candidate rises above the background of an all-sky search and that none of the 114 targets exhibit statistically significant evidence for a CW.

### 6.6. Software Cross-check: Independent Pipelines

To verify that our results are not artifacts of a particular inference framework, we perform cross-checks between enterprise and QuickCW. For a representative subset of 15 targets, we compare the strain and chirp-mass upper limits as well as Bayes factors under the CURN hypothesis—the results are listed in Table 5. These tests were carried out during early analyses, in which the CURN hyperparameters were fixed to their median values from G. Agazie et al. (2023b). Results elsewhere in this Letter (e.g., Tables 1 and 6–8) use varied CURN parameters with importance reweighting to the HD model.

As shown in Table 5, the two pipelines produce consistent 95% upper limits and broadly similar Bayes factors across the sample. Modest differences in Bayes factors arise from the slightly different implementations of prior bounds on  $\log_{10} \mathcal{M}_c$  in the two codes but do not affect any scientific conclusion. In particular, mild CW support for J1536+0441 and J0729+4008 is recovered by both pipelines, indicating that these features are not sampling artifacts.

For Table 5, the 95% upper limits on  $h_0$  and  $\mathcal{M}_c$  use one-sided Bayesian credible intervals, and Bayes factors are computed with the Savage–Dickey method under a log-uniform prior on  $\mathcal{M}_c$ . The upper limits are obtained with

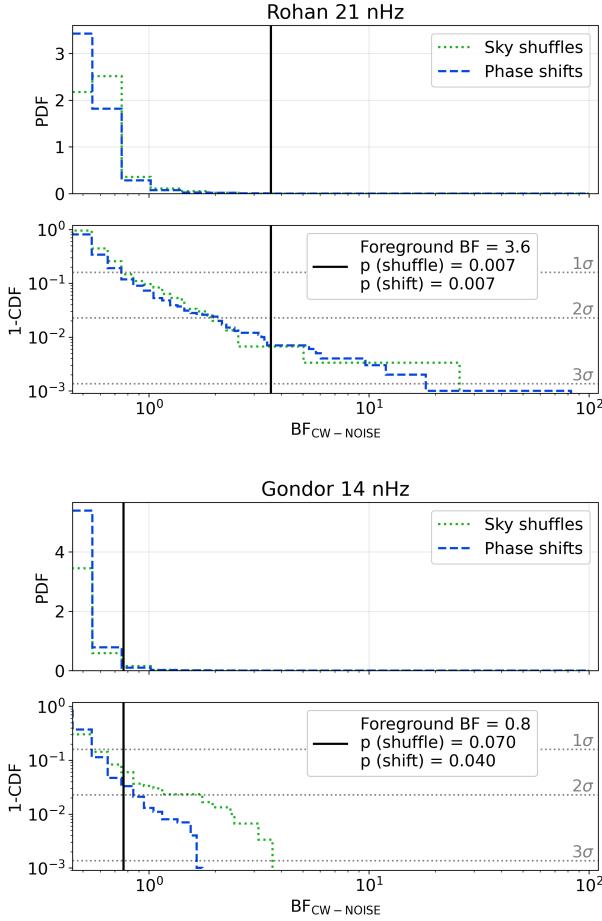
uniform priors in  $\mathcal{M}_c$ , and the uncertainties follow the procedures of Z. Arzoumanian et al. (2018, 2020).

## 7. Discussion and Conclusions

Using the NANOGrav 15 yr dataset, we have carried out the first catalog-based, targeted search for CWs from 114 SMBHB candidates corresponding to AGNs with periodic light curves. By fixing the sky position (see Figure 2), redshift, and GW frequency to values inferred from long-term optical or radio variability, we have improved our sensitivity to CWs: the median 95% strain upper limit improved by a factor of  $0.82 \leq \mathcal{I} \leq 14.94$ , with a median value of 2.24 and a mean of  $2.60 \pm 2.01$  relative to all-sky analyses at the same frequencies (G. Agazie et al. 2023c). We have placed strain and chirp-mass upper limits for all targets (Tables 6–8) and, for the first time, have excluded previously allowed mass ranges for a putative SMBHB in 3C 66B (S. Iguchi et al. 2010).

Bayesian model comparison against a model that includes only an HD-correlated GWB shows no significant evidence for a CW in any target (Table 1). The two targets with Bayes factors slightly above unity are fully consistent with noise after accounting for the number of searches. J1536+0441 at  $f_{\text{gw}} = 21$  nHz yields  $\mathcal{B}_{\text{HD+CW}}^{\text{HD+CW}} = 1.91(4)$  and  $\log_{10} \mathcal{M}_c = 9.59_{-0.73}^{+0.16}$ , with a coherence-test  $p$ -value of 0.007 (2.5 $\sigma$ ). J0729+4008 at  $f_{\text{gw}} = 14$  nHz yields  $\mathcal{B}_{\text{HD+CW}}^{\text{HD+CW}} = 3.7(1)$  and  $\log_{10} \mathcal{M}_c = 9.41_{-0.17}^{+0.08}$ , with  $p = 0.04\text{--}0.07$  (1.5 $\sigma$ –1.8 $\sigma$ ). While these values indicate weak support, applying a conservative trials factor—such as the Bonferroni correction—drives all  $p$ -values to  $p \sim 1$ , implying full consistency with noise fluctuations.

To further evaluate these candidates, we performed a battery of tests, summarized in Table 2. J1536+0441’s periodicity persists in extended CRTS, ATLAS, ZTF, and WISE light curves, whereas J0729+4008’s periodicity has faded following a mid-IR flare. Population-level expectations provide a consistent astrophysical frame: hydrodynamic variability models predict  $5_{-1}^{+20}$  true binaries in the CRTS sample

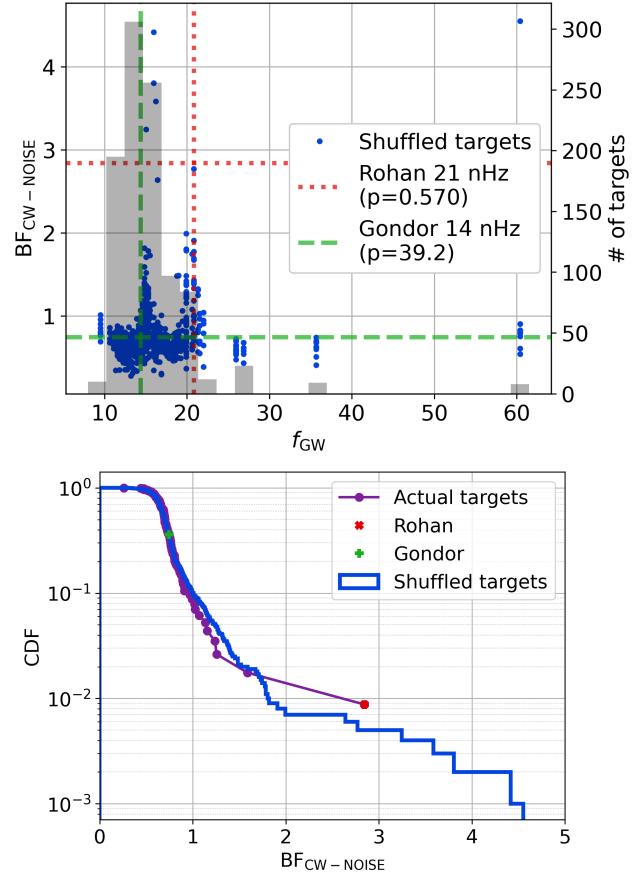


**Figure 11.** Coherent and incoherent search results for J1536+0441 (upper panel) and J0729+4008 (lower panel). We show the null distributions of Bayes factors via sky shuffling (green) and phase shifting (blue), along with the Bayes factors found without any model scrambling (black). We find weak support for J0729+4008, with a  $p$ -value of  $p = 0.04$  for the phase shift analysis and  $p = 0.07$  for the sky shuffles. J1536+0441 is the stronger candidate of the two, with  $p = 0.007$  for both the sky shuffles and phase shifts.

(L. Z. Kelley et al. 2019), and GWB consistency arguments limit the number to at most eight (J. A. Casey-Clyde et al. 2025). Having only two targets with  $\mathcal{B} > 1$  fits comfortably within this envelope.

J0729+4008 lies in a region of parameter space compatible with many low-mass binaries, whereas J1536+0441 occupies a sparse, very-high-mass region. This could indicate either residual noise contamination or that population models may require a heavier tail, as suggested by G. Sato-Polito et al. (2024). If either source dominated its GW frequency bin, it would imprint anisotropy at the  $\sim 65\%$  level. NANOGrav’s anisotropy search does not probe 14–21 nHz (G. Agazie et al. 2023d), but MeerKAT does (K. Grunthal et al. 2025). J0729+4008 lies outside MeerKAT’s field of view; J1536+0441 lies within it and coincides with an  $S/N \sim 2$  fluctuation. This is fully consistent with isotropic GWB structure, but the region will be monitored in future datasets.

Pulsar dropout tests illustrate the limitations of current evidence (Figure 13). In earlier datasets, some pulsars produced large dropout Bayes factors (e.g., J0613–0200 at 15 nHz in the 9 yr and J1713+0747 at 109 nHz in the 11 yr datasets). Our results are far smaller. Here, J0613–0200

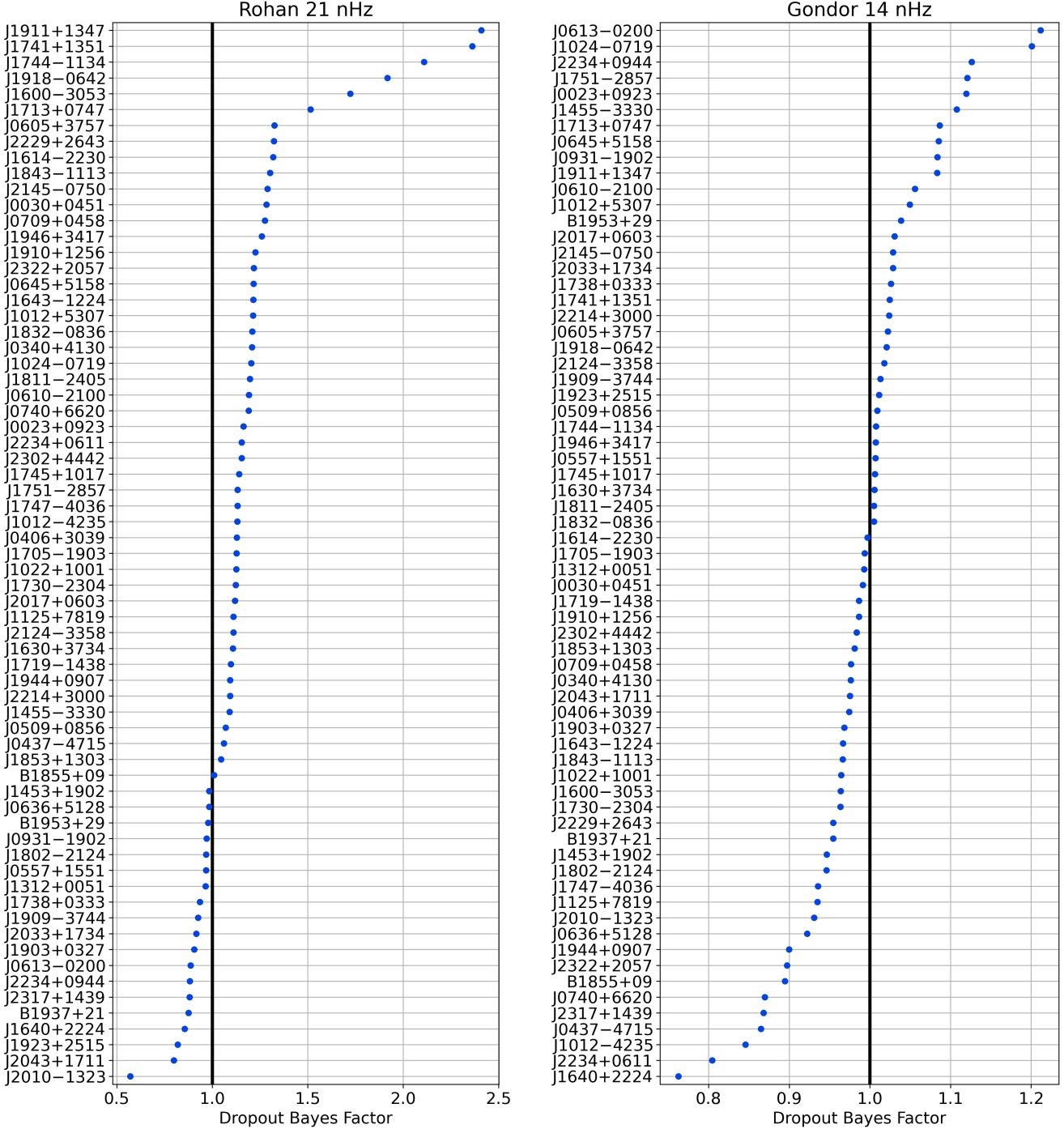


**Figure 12.** Results of random-targeting test. Top: Bayes factors and frequencies of 1000 randomly shuffled targets, along with J1536+0441 (Rohan) and J0729+4008 (Gondor). Note the excess of the large Bayes factors around 14 nHz and 21 nHz. Bottom: CDF of 1000 random-shuffle targets (shown in the background histogram) and our 114 actual targets. The fact that these distributions closely follow each other indicates that our targets are consistent with uninformed random targeting.

contributes most to J0729+4008, with only  $\mathcal{B}_{\text{dropout}} = 1.3$ , and J1713+0747 shows no signs of contaminating the relevant 14–21 nHz range (Figure 14). For J1536+0441, evidence is distributed across one-third of the array, with a maximum  $\mathcal{B}_{\text{dropout}} = 1.8$ ; for J0729+4008, the signal rests disproportionately on a few noisy pulsars. These patterns reinforce that low-level excesses must be interpreted cautiously and that targeted noise modeling will be essential going forward.

We are now planning simulations to inject and recover J1536+0441- and J0729+4008-like signals to study detection thresholds, false positives, and the expected number of pulsars that should favor a CW for a given sky location. Because searches across many targets are not independent, we will also investigate improved methods for handling multiple comparisons beyond simple Bonferroni corrections.

High-cadence, low-rms pulsar timing from future IPTA data combinations will clarify the interpretations of both candidates. The discovery and timing of additional millisecond pulsars—including those found in Fermi Large Area Telescope unassociated sources—could improve the sensitivity along the relevant lines of sight within a few years (B. J. Burt et al. 2011; C. M. F. Mingarelli et al. 2017; C. Xin et al. 2021). Gamma-ray-pulsar timing (M. Kerr & A. Parthasarathy 2022) will eventually provide an independent probe unaffected by

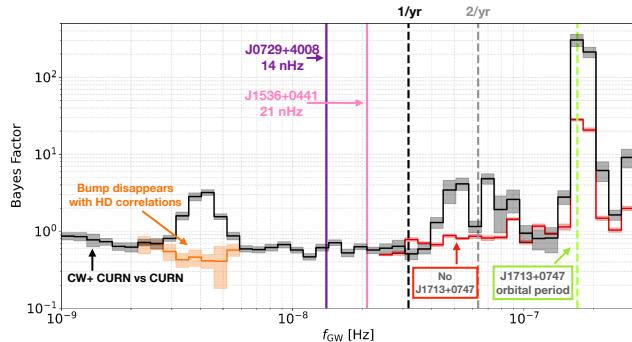


**Figure 13.** Dropout analyses for J1536+0441 and J0729+4008. J1536+0441 prefers a CW signal in 48 of the 67 pulsars, while only 32 pulsars prefer a CW signal for J0729+4008. Several pulsars are of particular interest: PSR J0613–0200 is the top pulsar for J0729+4008 but has previously been identified as problematic in K. Aggarwal et al. (2019) and as benefiting from custom noise models in B. Larsen et al. (2024). The presence of PSR J1713+0747 as the top pulsar for J0729+4008 may be concerning for binary hypothesis, given its known high-frequency noise characteristics (Figure 14); however, its impact appears to be negligible in all-sky searches near the target frequencies 14 and 21 nHz.

chromatic noise (G. Agazie et al. 2023e; B. Larsen et al. 2024; J. S. Hazboun et al. 2025), offering a clean cross-check for CW candidates.

On the EM side, spectroscopic monitoring, continued ZTF and WISE follow-up, and broadband variability studies may confirm or refute binary interpretations. Future work could also incorporate information about  $\cos i$  for Doppler-boost candidates and impose priors on the mass ratio or

eccentricity (D. J. D’Orazio & M. Charisi 2023). Both candidates show noteworthy long-term variability: J0729+4008 flared in the IR before its optical dimming, and J1536+0441 shows a slow decline in optical brightness. WISE data for J1536+0441 exhibit modulations expected from periodically varying continua, which may constrain dust geometry and the nature of the variability (D. J. D’Orazio & Z. Haiman 2017).



**Figure 14.** Bayes factors as a function of GW frequency, adapted from the original figure by G. Agazie et al. (2023c). In the most recent NANOGrav all-sky CW search, G. Agazie et al. (2023c) found a Bayes factor peak between 3 and 5 nHz, which disappeared when HD cross-correlations were applied (orange line). Here, we can see clearly that there was no Bayes factor greater than unity at 14 nHz (purple line; J0729+4008), nor was there one at 21 nHz (pink line; J1536+0441).

In summary, a one-target pilot study has evolved into a 114-object survey, improving the strain and chirp-mass upper limits beyond the best all-sky constraints. This work establishes a road map for a systematic SMBHB detection framework. In the coming years, improved pulsar timing, EM follow-up, and a refined detection protocol will clarify whether any of these SMBHB candidates could be genuine. As long-lived monochromatic CW sources emitting in both gravitational and EM radiation, such systems would offer exceptional opportunities for multimessenger studies of binary evolution and may serve as critical anchors for LISA in the mHz band.

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## Author Contributions

The authors are listed alphabetically to acknowledge that a long-term effort like NANOGrav, spanning over a decade, is fundamentally a collective enterprise. All contributors participated in collaborative activities that enabled the results presented in this work, and each reviewed the manuscript—including its text and figures—before submission. Additional specific contributions to this Letter are as follows.

C.M.F.M. conceived the project, led the searches, and coordinated the writing of this Letter. The analysis was performed by F.H., B.L., N.A., L.W., J.A.C.C., R.S., C.M.F.M., and S.B.S., who produced the figures and tables. F.H. and B.L. developed new and independent targeted search pipelines to run with `enterprise`, with the help of R.S. C.A.W. originally developed the targeted search methodologies and enterprise-based code adaptations for CW analyses under the supervision of S.B.S., S.T., and S.V. and has provided training on and documentation of these techniques for the collaboration. Those developments and trainings have informed the broader CW efforts within NANOGrav, including the work presented here. Additional specific contributions to the original enterprise-based targeted search code for the NANOGrav 11 yr dataset can be found in Z. Arzoumanian et al. (2020). N. A. and L.W. carried out the `QuickCW` searches with help from B.B., S.B.S., and L.D. The Letter was written by C.M.F.M., F.H., B.L., F.S., and B.B., with contributions from N.A., S.B.S., and Q.Z. The analysis of the GWB anisotropy was derived by F.S. The dropout searches and incoherent and coherent searches were carried out by B.B. Posterior reweighting analyses to account for HD correlations were carried out by B.L. for `enterprise` searches and N.A for `QuickCW` searches. The extension of the CRTS light curves for SDSS J1536+0441 and J0729+4008 was carried out by M.G. and P.C. The discussion about EM counterparts for SDSS J1536+0441 and J0729+4008 was written by C.M.F.M., F.H., T.J.L., M.G., P.C., S.B.S., J.R., P.N., M.C., D.D., T.B., and K.G. Additional comments during review were contributed by J.R., D.D., T.J.L., S.C., L.B., C.A.W., S.V., and S.R.T.

## Data Availability

A repository for reproducing the results of the `enterprise` searches can be found on Zenodo via the dataset “The NANOGrav 15 yr Data Set: Targeted Searches for Supermassive Black Hole Binaries,” available at [10.5281/zenodo.17289574](https://zenodo.10.5281/zenodo.17289574). This repository contains posterior samples from Markov Chain Monte Carlo chains, HD weight factors, EM target priors, as well as Jupyter notebooks and Python scripts for carrying out analyses.

## Appendix A Anisotropy from a Single Bright Source in a Discrete GWB

In a realistic setting, the isotropic background is not a smooth field but arises from the superposition of a finite, discrete number of unresolved sources. This intrinsic discreteness introduces shot noise, which arises from the Poisson sampling of the underlying source population. On the other hand, the bright source considered here is a deterministic signal. The shot noise contributes with power across all angular scales (S. R. Taylor & J. R. Gair 2013; C. M. F. Mingarelli et al. 2017). This additional power from the discreteness of the background (see, e.g.,

G. Agazie et al. 2025f) can affect the detectability of a bright CW source imprint on the angular statistics.

The total GW intensity is the sum of stochastic and deterministic components:

$$h_{c,\text{tot}}^2(f, \hat{\Omega}) = h_{c,\text{stoch}}^2(f, \hat{\Omega}) + h_{c,\text{CW}}^2(f) \delta^{(2)}(\hat{\Omega} - \hat{\Omega}_0), \quad (\text{A1})$$

where  $h_{c,\text{stoch}}^2(f, \hat{\Omega})$  is the random field from the GWB,  $h_{c,\text{CW}}^2(f)$  is the CW source characteristic strain, and  $\hat{\Omega}_0$  is its sky position (P. A. Rosado et al. 2015; G. Agazie et al. 2025f). For a discrete population,  $h_{c,\text{stoch}}^2(f, \hat{\Omega}) = \sum_k h_k^2 f_k / \Delta f_{\text{GW}}$ , where  $\Delta f_{\text{GW}} = 1/T_{\text{obs}}$  is the frequency bin width (S. Babak et al. 2016).

Due to the linearity of the spherical harmonic transforms, the total coefficients decompose as

$$a_{\ell m}^{\text{tot}} = a_{\ell m}^{\text{stoch}} + a_{\ell m}^{\text{CW}} = a_{\ell m}^{\text{stoch}} + h_{c,\text{CW}}^2 Y_{\ell m}^*(\hat{\Omega}_0). \quad (\text{A2})$$

Since the CW source breaks isotropy, we compute the angle-averaged power spectrum. Expanding  $\langle |a_{\ell m}^{\text{tot}}|^2 \rangle$  yields four terms: the stochastic power  $C_{\ell}^{\text{stoch}}$ , the CW power  $(h_{c,\text{CW}}^2)^2 |Y_{\ell m}(\hat{\Omega}_s)|^2$ , and two cross-terms. The cross-terms vanish, except for the monopole ( $\ell = 0$ ), where the stochastic field has a nonzero mean (B. Allen & A. C. Ottewill 1997; G. Sato-Polito & M. Kamionkowski 2024):

$$\bar{I}(f) = \frac{f}{4\pi\Delta f} \int d\theta \frac{dN_{\Delta f}}{d\theta} h^2(f, \theta), \quad (\text{A3})$$

where  $\theta$  denotes the source parameters (masses, redshifts, and orbital parameters, etc.),  $dN_{\Delta f}/d\theta$  is the differential source distribution, and  $h(f, \theta)$  is the strain amplitude from a source with parameters  $\theta$ . Neglecting large-scale-structure clustering, the stochastic background power spectrum from the discrete sources is (G. Sato-Polito & M. Kamionkowski 2024)

$$C_{\ell}^{\text{stoch}}(f) = \delta_{\ell 0} 4\pi \left( \frac{f}{4\pi\Delta f} \int d\theta \frac{dN_{\Delta f}}{d\theta} h^2(f, \theta) \right)^2 + \left( \frac{f}{4\pi\Delta f} \right)^2 \int d\theta \frac{dN_{\Delta f}}{d\theta} h^4(f, \theta). \quad (\text{A4})$$

The first term is the monopole from the squared mean field, while the second is the shot noise from source discreteness. Using the spherical harmonic addition theorem, the final angle-averaged power spectrum becomes

$$C_{\ell}^{\text{tot}}(f) = C_{\ell}^{\text{stoch}}(f) + \frac{(h_{c,\text{CW}}^2(f))^2}{4\pi} + 2\delta_{\ell 0} \bar{I}(f) h_{c,\text{CW}}^2(f). \quad (\text{A5})$$

This final expression reveals the critical role of shot noise in this scenario. For  $\ell > 0$ , the angular power receives contributions from both the shot noise of the stochastic part and the white-noise spectrum of the CW source, while the monopole ( $\ell = 0$ ) contains additional contributions from the mean field and the cross-term. This makes it clear that the shot noise fundamentally alters the ratio  $C_{\ell}/C_0$  compared to the idealized case of a smooth isotropic background plus CW source. Without properly accounting for the shot noise from source discreteness, one would significantly underestimate the anisotropic power at  $\ell > 0$ , potentially misinterpreting or

failing to detect the signature of a bright CW source against the stochastic background.

Finally, a definitive identification of a CW source requires detecting its characteristic  $\ell$ -independent contribution to the anisotropic power spectrum. Current PTA datasets, however, yield posteriors on higher-order multipoles that are often dominated by priors, making it difficult to robustly measure the shape of the  $C_\ell$  spectrum. Additional motion-induced effects may introduce degeneracies with the anisotropy imprint from a CW, arising from the peculiar velocities of both the

observer and the nearby GWB sources. In addition, our motion relative to the cosmic rest frame induces a kinematic dipole at  $\ell = 1$ , which however is smaller than the expected anisotropies induced by SMBHBs (G. Tasinato 2023).

## Appendix B Upper Limits on CRTS Candidates

We present the GW constraints for all the SMBHB candidates in Tables 6, 7, and 8.

**Table 6**  
EM- and GW-constrained Upper Limits on Chirp Mass and Strain Amplitude for Candidate SMBHBs

Name	R.A.	Decl.	$z$	Period (days)	Freq (nHz)	$M_{\text{tot}}(M_\odot)$	$\mathcal{M}_c^{95\%}(M_\odot)$	$h_0^{95\%}$
MCG 5-40-026 <sup>a</sup>	17 <sup>h</sup> 01 <sup>m</sup> 07 <sup>s</sup> .80	+29 <sup>d</sup> 24 <sup>m</sup> 24 <sup>s</sup> .6	0.04	1407	16.4	$7.24 \times 10^6$	$1.29 \times 10^9$	$5.38 \times 10^{-15}$
SDSS J072908.71+400836.6	07 <sup>h</sup> 29 <sup>m</sup> 08 <sup>s</sup> .60	+40 <sup>d</sup> 08 <sup>m</sup> 37 <sup>s</sup> .0	0.07	1612	14.4	$2.63 \times 10^7$	$3.38 \times 10^9$	$1.16 \times 10^{-14}$
2MASS J04352649-1643460	04 <sup>h</sup> 35 <sup>m</sup> 26 <sup>s</sup> .50	-16 <sup>d</sup> 43 <sup>m</sup> 45 <sup>s</sup> .7	0.10	1369	16.9	$6.03 \times 10^7$	$3.92 \times 10^9$	$1.23 \times 10^{-14}$
PGC 3096192	12 <sup>h</sup> 50 <sup>m</sup> 29 <sup>s</sup> .00	+06 <sup>d</sup> 36 <sup>m</sup> 11 <sup>s</sup> .1	0.13	1561	14.8	$1.15 \times 10^7$	$3.55 \times 10^9$	$6.85 \times 10^{-15}$
SDSS J110554.78+322953.7	11 <sup>h</sup> 05 <sup>m</sup> 54 <sup>s</sup> .80	+32 <sup>d</sup> 29 <sup>m</sup> 54 <sup>s</sup> .1	0.15	1724	13.4	$1.74 \times 10^8$	$4.52 \times 10^9$	$8.38 \times 10^{-15}$
HS 0423+0658	04 <sup>h</sup> 26 <sup>m</sup> 30 <sup>s</sup> .20	+07 <sup>d</sup> 05 <sup>m</sup> 30 <sup>s</sup> .3	0.17	1123	20.6	...	$4.01 \times 10^9$	$8.00 \times 10^{-15}$
HS 2219+1944	22 <sup>h</sup> 22 <sup>m</sup> 21 <sup>s</sup> .10	+19 <sup>d</sup> 59 <sup>m</sup> 48 <sup>s</sup> .1	0.21	1724	13.4	...	$3.87 \times 10^9$	$4.46 \times 10^{-15}$
SDSS J121018.34+015405.9	12 <sup>h</sup> 10 <sup>m</sup> 18 <sup>s</sup> .30	+01 <sup>d</sup> 5 <sup>m</sup> 06 <sup>s</sup> .2	0.22	1612	14.4	$3.47 \times 10^8$	$4.12 \times 10^9$	$5.05 \times 10^{-15}$
SNU J13120+0641	13 <sup>h</sup> 12 <sup>m</sup> 04 <sup>s</sup> .70	+06 <sup>d</sup> 41 <sup>m</sup> 07 <sup>s</sup> .6	0.24	1492	15.5	$1.38 \times 10^9$	$6.54 \times 10^9$	$1.01 \times 10^{-14}$
SDSS J161013.67+311756.4	16 <sup>h</sup> 10 <sup>m</sup> 13 <sup>s</sup> .70	+31 <sup>d</sup> 17 <sup>m</sup> 56 <sup>s</sup> .s	0.25	1724	13.4	$8.23 \times 10^7$	$1.82 \times 10^9$	$1.07 \times 10^{-15}$
CT 638	03 <sup>h</sup> 18 <sup>m</sup> 06 <sup>s</sup> .50	-34 <sup>d</sup> 26 <sup>m</sup> 37 <sup>s</sup> .4	0.27	1514	15.3	...	$9.57 \times 10^9$	$1.70 \times 10^{-14}$
RXS J04117+1324	04 <sup>h</sup> 11 <sup>m</sup> 46 <sup>s</sup> .90	+13 <sup>d</sup> 24 <sup>m</sup> 16 <sup>s</sup> .5	0.28	1850	12.5	$1.45 \times 10^8$	$2.95 \times 10^9$	$1.99 \times 10^{-15}$
BZQJ1305-1033	13 <sup>h</sup> 05 <sup>m</sup> 33 <sup>s</sup> .00	-10 <sup>d</sup> 33 <sup>m</sup> 19 <sup>s</sup> .1	0.29	1693	13.7	$3.16 \times 10^8$	$5.25 \times 10^9$	$5.30 \times 10^{-15}$
SDSS J123821.84+030024.2	12 <sup>h</sup> 38 <sup>m</sup> 21 <sup>s</sup> .80	+03 <sup>d</sup> 00 <sup>m</sup> 24 <sup>s</sup> .6	0.38	1249	18.5	$8.32 \times 10^8$	$6.58 \times 10^9$	$6.79 \times 10^{-15}$
SDSS J153636.22+044127.0	15 <sup>h</sup> 36 <sup>m</sup> 36 <sup>s</sup> .20	+04 <sup>d</sup> 41 <sup>m</sup> 26 <sup>s</sup> .9	0.38	1110	20.8	$6.61 \times 10^8$	$6.33 \times 10^9$	$6.92 \times 10^{-15}$
SDSS J135225.80+132853.2	13 <sup>h</sup> 52 <sup>m</sup> 25 <sup>s</sup> .80	+13 <sup>d</sup> 28 <sup>m</sup> 53 <sup>s</sup> .3	0.40	1754	13.2	$5.62 \times 10^8$	$6.07 \times 10^9$	$4.44 \times 10^{-15}$
KUV 09484+3557	09 <sup>h</sup> 51 <sup>m</sup> 23 <sup>s</sup> .90	+35 <sup>d</sup> 42 <sup>m</sup> 49 <sup>s</sup> .2	0.40	1162	19.9	$2.04 \times 10^8$	$3.83 \times 10^9$	$2.74 \times 10^{-15}$
SDSS J141425.92+171811.2	14 <sup>h</sup> 14 <sup>m</sup> 25 <sup>s</sup> .90	+17 <sup>d</sup> 18 <sup>m</sup> 11 <sup>s</sup> .6	0.41	1785	13.0	$3.89 \times 10^8$	$2.50 \times 10^9$	$9.77 \times 10^{-16}$
SDSS J133631.45+175613.8	13 <sup>h</sup> 36 <sup>m</sup> 31 <sup>s</sup> .40	+17 <sup>d</sup> 56 <sup>m</sup> 14 <sup>s</sup> .1	0.42	1561	14.8	$1.07 \times 10^9$	$8.73 \times 10^9$	$8.31 \times 10^{-15}$
SDSS J224829.47+144418.0	22 <sup>h</sup> 48 <sup>m</sup> 29 <sup>s</sup> .40	+14 <sup>d</sup> 44 <sup>m</sup> 18 <sup>s</sup> .4	0.42	1218	19.0	$7.24 \times 10^8$	$3.52 \times 10^9$	$2.14 \times 10^{-15}$
RXS J10304+5516	10 <sup>h</sup> 30 <sup>m</sup> 25 <sup>s</sup> .0	+55 <sup>d</sup> 16 <sup>m</sup> 23 <sup>s</sup> .4	0.44	1514	15.3	$2.69 \times 10^8$	$1.07 \times 10^{10}$	$1.14 \times 10^{-14}$
SDSS J140600.26+013252.2	14 <sup>h</sup> 06 <sup>m</sup> 00 <sup>s</sup> .30	+01 <sup>d</sup> 32 <sup>m</sup> 52 <sup>s</sup> .4	0.45	1999	11.6	$2.57 \times 10^8$	$8.63 \times 10^9$	$6.32 \times 10^{-15}$
SDSS J094715.56+631716.4	09 <sup>h</sup> 47 <sup>m</sup> 15 <sup>s</sup> .60	+63 <sup>d</sup> 17 <sup>m</sup> 17 <sup>s</sup> .3	0.49	1724	13.4	$1.66 \times 10^9$	$8.46 \times 10^9$	$6.20 \times 10^{-15}$
SDSS J114749.70+163106.7	11 <sup>h</sup> 47 <sup>m</sup> 49 <sup>s</sup> .70	+16 <sup>d</sup> 31 <sup>m</sup> 06 <sup>s</sup> .8	0.55	1449	16.0	$1.66 \times 10^8$	$1.32 \times 10^{10}$	$1.25 \times 10^{-14}$
SDSS J084146.19+503601.1	08 <sup>h</sup> 41 <sup>m</sup> 46 <sup>s</sup> .30	+50 <sup>d</sup> 36 <sup>m</sup> 00 <sup>s</sup> .5	0.56	1693	13.7	$2.75 \times 10^7$	$1.21 \times 10^{10}$	$9.71 \times 10^{-15}$
MS 10548-0335	10 <sup>h</sup> 57 <sup>m</sup> 22 <sup>s</sup> .30	-03 <sup>d</sup> 51 <sup>m</sup> 31 <sup>s</sup> .3	0.56	892	26.0	...	$1.02 \times 10^{10}$	$1.12 \times 10^{-14}$
SDSS J161854.64+230859.1	16 <sup>h</sup> 18 <sup>m</sup> 54 <sup>s</sup> .60	+23 <sup>d</sup> 08 <sup>m</sup> 59 <sup>s</sup> .3	0.56	1666	13.9	$2.34 \times 10^8$	$7.33 \times 10^9$	$4.21 \times 10^{-15}$
SDSS J144754.62+132610.0	14 <sup>h</sup> 47 <sup>m</sup> 54 <sup>s</sup> .60	+13 <sup>d</sup> 26 <sup>m</sup> 10 <sup>s</sup> .4	0.57	1960	11.8	$3.8 \times 10^8$	$9.66 \times 10^9$	$5.85 \times 10^{-15}$
6QZ J221925.1-305408	22 <sup>h</sup> 19 <sup>m</sup> 25 <sup>s</sup> .20	-30 <sup>d</sup> 54 <sup>m</sup> 08 <sup>s</sup> .1	0.58	1407	16.4	...	$8.42 \times 10^9$	$5.71 \times 10^{-15}$
HS 0946+4845	09 <sup>h</sup> 50 <sup>m</sup> 00 <sup>s</sup> .70	+48 <sup>d</sup> 31 <sup>m</sup> 29 <sup>s</sup> .9	0.59	1586	14.6	$3.89 \times 10^8$	$1.38 \times 10^{10}$	$1.18 \times 10^{-14}$
HS 1715+2131	17 <sup>h</sup> 17 <sup>m</sup> 20 <sup>s</sup> .10	+21 <sup>d</sup> 28 <sup>m</sup> 15 <sup>s</sup> .0	0.59	1249	18.5	...	$7.94 \times 10^9$	$5.48 \times 10^{-15}$
SDSS J134820.42+194831.5	13 <sup>h</sup> 48 <sup>m</sup> 20 <sup>s</sup> .40	+19 <sup>d</sup> 48 <sup>m</sup> 31 <sup>s</sup> .9	0.59	1388	16.7	$4.27 \times 10^7$	$8.78 \times 10^9$	$6.00 \times 10^{-15}$
SDSS J143820.60+055447.9	14 <sup>h</sup> 38 <sup>m</sup> 20 <sup>s</sup> .60	+05 <sup>d</sup> 54 <sup>m</sup> 48 <sup>s</sup> .1	0.61	1850	12.5	$1.55 \times 10^8$	$9.39 \times 10^9$	$5.32 \times 10^{-15}$
SDSS J125414.23+131348.1	12 <sup>h</sup> 54 <sup>m</sup> 14 <sup>s</sup> .20	+13 <sup>d</sup> 13 <sup>m</sup> 48 <sup>s</sup> .4	0.66	1754	13.2	$8.71 \times 10^8$	$9.69 \times 10^9$	$5.36 \times 10^{-15}$
SDSS J144755.57+100040.0	14 <sup>h</sup> 47 <sup>m</sup> 55 <sup>s</sup> .60	+10 <sup>d</sup> 00 <sup>m</sup> 40 <sup>s</sup> .4	0.68	861	26.9	$8.51 \times 10^8$	$7.39 \times 10^9$	$5.26 \times 10^{-15}$
RX J024252.3-232633	02 <sup>h</sup> 42 <sup>m</sup> 51 <sup>s</sup> .90	-23 <sup>d</sup> 26 <sup>m</sup> 34 <sup>s</sup> .0	0.68	1817	12.7	...	$1.08 \times 10^{10}$	$6.02 \times 10^{-15}$
SDSS J082716.85+490534.0	08 <sup>h</sup> 27 <sup>m</sup> 16 <sup>s</sup> .90	+49 <sup>d</sup> 05 <sup>m</sup> 34 <sup>s</sup> .9	0.68	1612	14.4	$9.12 \times 10^8$	$1.61 \times 10^{10}$	$1.25 \times 10^{-14}$
SDSS J132103.41+123748.2	13 <sup>h</sup> 21 <sup>m</sup> 03 <sup>s</sup> .40	+12 <sup>d</sup> 37 <sup>m</sup> 48 <sup>s</sup> .1	0.69	1538	15.1	$8.13 \times 10^8$	$1.31 \times 10^{10}$	$9.11 \times 10^{-15}$
SBS 0920+590	09 <sup>h</sup> 23 <sup>m</sup> 58.70	+58 <sup>d</sup> 49 <sup>m</sup> 06.3	0.71	648	35.7	$5.75 \times 10^8$	$1.74 \times 10^{10}$	$2.50 \times 10^{-14}$
SDSS J221016.97+122213.9	22 <sup>h</sup> 10 <sup>m</sup> 17.00	+12 <sup>d</sup> 22 <sup>m</sup> 14.0	0.72	1333	17.4	$1.00 \times 10^9$	$7.90 \times 10^9$	$4.10 \times 10^{-15}$
SDSS J124044.49+231045.8	12 <sup>h</sup> 40 <sup>m</sup> 44.50	+23 <sup>d</sup> 10 <sup>m</sup> 46.1	0.72	1428	16.2	$8.71 \times 10^8$	$1.41 \times 10^{10}$	$1.02 \times 10^{-14}$
UM 234	00 <sup>h</sup> 23 <sup>m</sup> 03.20	+01 <sup>d</sup> 15 <sup>m</sup> 33.9	0.73	1817	12.7	$1.55 \times 10^9$	$1.30 \times 10^{10}$	$7.47 \times 10^{-15}$
SDSS J152157.02+181018.6	15 <sup>h</sup> 21 <sup>m</sup> 57.00	+18 <sup>d</sup> 10 <sup>m</sup> 19.2	0.73	1960	11.8	$8.91 \times 10^7$	$1.17 \times 10^{10}$	$5.94 \times 10^{-15}$
163107.34+560905.3	16 <sup>h</sup> 31 <sup>m</sup> 07.40	+56 <sup>d</sup> 09 <sup>m</sup> 05.1	0.73	1724	13.4	$2.40 \times 10^8$	$9.08 \times 10^9$	$4.26 \times 10^{-15}$

**Notes.** EM-derived total masses are reported when available from M. J. Graham et al. (2015), except when indicated otherwise.

<sup>a</sup> EM mass from I. Pal et al. (2024).

**Table 7**  
EM- and GW-constrained Upper Limits on Chirp Mass and Strain Amplitude for Candidate SMBHBs

Name	R.A.	Decl.	$z$	Period (days)	Freq (nHz)	$M_{\text{tot}}$ ( $M_{\odot}$ )	$\mathcal{M}_c^{95\%}$ ( $M_{\odot}$ )	$h_0^{95\%}$
SDSS J080648.65+184037.0	08 <sup>h</sup> 06 <sup>m</sup> 48 <sup>s</sup> 60	+18 <sup>d</sup> 40 <sup>m</sup> 37 <sup>s</sup> 3	0.75	892	26.0	$9.77 \times 10^7$	$1.59 \times 10^{10}$	$1.63 \times 10^{-14}$
SDSS J115346.39+241829.4	11 <sup>h</sup> 53 <sup>m</sup> 46 <sup>s</sup> 40	+24 <sup>d</sup> 18 <sup>m</sup> 29 <sup>s</sup> 8	0.75	1666	13.9	$9.33 \times 10^8$	$1.26 \times 10^{10}$	$7.29 \times 10^{-15}$
SDSS J081617.73+293639.6	08 <sup>h</sup> 16 <sup>m</sup> 17 <sup>s</sup> 80	+29 <sup>d</sup> 36 <sup>m</sup> 40 <sup>s</sup> 7	0.77	1162	19.9	$5.89 \times 10^9$	$1.43 \times 10^{10}$	$1.11 \times 10^{-14}$
SDSS J155449.11+084204.8	15 <sup>h</sup> 54 <sup>m</sup> 49 <sup>s</sup> 10	+08 <sup>d</sup> 42 <sup>m</sup> 05 <sup>s</sup> 4	0.79	1561	14.8	$7.08 \times 10^8$	$1.01 \times 10^{10}$	$4.95 \times 10^{-15}$
SDSS J104758.34+284555.8	10 <sup>h</sup> 47 <sup>m</sup> 58 <sup>s</sup> 30	+28 <sup>d</sup> 45 <sup>m</sup> 56 <sup>s</sup> 2	0.79	1850	12.5	$5.25 \times 10^8$	$1.55 \times 10^{10}$	$8.95 \times 10^{-15}$
SDSS J082926.01+180020.7	08 <sup>h</sup> 29 <sup>m</sup> 26 <sup>s</sup> 00	+18 <sup>d</sup> 00 <sup>m</sup> 20 <sup>s</sup> 7	0.81	1449	16.0	$2.63 \times 10^8$	$2.19 \times 10^{10}$	$1.82 \times 10^{-14}$
HS 1630+2355	16 <sup>h</sup> 33 <sup>m</sup> 02 <sup>s</sup> 70	+23 <sup>d</sup> 49 <sup>m</sup> 28 <sup>s</sup> 8	0.82	2040	11.3	$7.24 \times 10^9$	$1.42 \times 10^{10}$	$6.91 \times 10^{-15}$
FBQS J17239+3748	17 <sup>h</sup> 23 <sup>m</sup> 54 <sup>s</sup> 30	+37 <sup>d</sup> 48 <sup>m</sup> 41 <sup>s</sup> 7	0.83	1960	11.8	$2.40 \times 10^9$	$1.06 \times 10^{10}$	$4.33 \times 10^{-15}$
SDSS J130040.62+172758.4	13 <sup>h</sup> 00 <sup>m</sup> 40 <sup>s</sup> 60	+17 <sup>d</sup> 27 <sup>m</sup> 58 <sup>s</sup> 5	0.86	1817	12.7	$7.59 \times 10^8$	$1.33 \times 10^{10}$	$6.35 \times 10^{-15}$
SDSS J131909.08+090814.7	13 <sup>h</sup> 19 <sup>m</sup> 09 <sup>s</sup> 10	+09 <sup>d</sup> 08 <sup>m</sup> 15 <sup>s</sup> 1	0.88	1298	17.8	$4.68 \times 10^8$	$1.02 \times 10^{10}$	$4.99 \times 10^{-15}$
HE 1408–1003	14 <sup>h</sup> 10 <sup>m</sup> 40 <sup>s</sup> 30	-10 <sup>d</sup> 17 <sup>m</sup> 29 <sup>s</sup> 7	0.88	1923	12.0	...	$1.42 \times 10^{10}$	$6.64 \times 10^{-15}$
SDSS J143621.29+072720.8	14 <sup>h</sup> 36 <sup>m</sup> 21 <sup>s</sup> 30	+07 <sup>d</sup> 27 <sup>m</sup> 21 <sup>s</sup> 1	0.89	1886	12.3	$1.07 \times 10^9$	$1.37 \times 10^{10}$	$6.25 \times 10^{-15}$
FBQS J081740.1+232731	08 <sup>h</sup> 17 <sup>m</sup> 40 <sup>s</sup> 20	+23 <sup>d</sup> 27 <sup>m</sup> 32 <sup>s</sup> 0	0.89	1190	19.5	$3.55 \times 10^9$	$1.70 \times 10^{10}$	$1.21 \times 10^{-14}$
SDSS J091554.50+352949.6	09 <sup>h</sup> 15 <sup>m</sup> 54 <sup>s</sup> 50	+35 <sup>d</sup> 29 <sup>m</sup> 49 <sup>s</sup> 9	0.90	1369	16.9	$1.12 \times 10^9$	$1.73 \times 10^{10}$	$1.14 \times 10^{-14}$
SDSS J104430.25+051857.2	10 <sup>h</sup> 44 <sup>m</sup> 30 <sup>s</sup> 30	+05 <sup>d</sup> 18 <sup>m</sup> 56 <sup>s</sup> 8	0.91	1333	17.4	$1.74 \times 10^9$	$1.74 \times 10^{10}$	$1.14 \times 10^{-14}$
CSO 67	11 <sup>h</sup> 03 <sup>m</sup> 27 <sup>s</sup> 50	+29 <sup>d</sup> 48 <sup>m</sup> 11 <sup>s</sup> 2	0.91	2082	11.1	$2.24 \times 10^9$	$2.35 \times 10^{10}$	$1.40 \times 10^{-14}$
SDSS J133127.31+182416.9	13 <sup>h</sup> 31 <sup>m</sup> 27 <sup>s</sup> 30	+18 <sup>d</sup> 24 <sup>m</sup> 17 <sup>s</sup> 1	0.94	1638	14.1	$2.45 \times 10^9$	$1.29 \times 10^{10}$	$5.80 \times 10^{-15}$
US 3204	02 <sup>h</sup> 49 <sup>m</sup> 28 <sup>s</sup> 90	+01 <sup>d</sup> 09 <sup>m</sup> 25 <sup>s</sup> 0	0.95	1666	13.9	$8.91 \times 10^8$	$1.68 \times 10^{10}$	$8.72 \times 10^{-15}$
SDSS J102349.38+522151.2	10 <sup>h</sup> 23 <sup>m</sup> 49 <sup>s</sup> 50	+52 <sup>d</sup> 21 <sup>m</sup> 51 <sup>s</sup> 8	0.96	1785	13.0	$3.89 \times 10^9$	$1.67 \times 10^{10}$	$8.26 \times 10^{-15}$
SDSS J154409.61+024040.0	15 <sup>h</sup> 44 <sup>m</sup> 09 <sup>s</sup> 60	+02 <sup>d</sup> 40 <sup>m</sup> 39 <sup>s</sup> 8	0.96	1999	11.6	$5.75 \times 10^8$	$1.39 \times 10^{10}$	$5.57 \times 10^{-15}$
SDSS J150450.16+012215.5	15 <sup>h</sup> 04 <sup>m</sup> 50 <sup>s</sup> 20	+01 <sup>d</sup> 22 <sup>m</sup> 15 <sup>s</sup> 8	0.97	1724	13.4	$1.58 \times 10^9$	$1.08 \times 10^{10}$	$4.04 \times 10^{-15}$
SDSS J082827.84+400333.9	08 <sup>h</sup> 28 <sup>m</sup> 27 <sup>s</sup> 80	+40 <sup>d</sup> 03 <sup>m</sup> 34 <sup>s</sup> 1	0.97	1886	12.3	$7.41 \times 10^8$	$1.86 \times 10^{10}$	$9.33 \times 10^{-15}$
SDSS J114438.34+262609.4	11 <sup>h</sup> 44 <sup>m</sup> 38 <sup>s</sup> 30	+26 <sup>d</sup> 26 <sup>m</sup> 10 <sup>s</sup> 1	0.97	1314	17.6	$2.4 \times 10^9$	$1.38 \times 10^{10}$	$7.17 \times 10^{-15}$
SDSS J172656.96+600348.5	17 <sup>h</sup> 26 <sup>m</sup> 56 <sup>s</sup> 90	+60 <sup>d</sup> 03 <sup>m</sup> 49 <sup>s</sup> 1	0.99	1923	12.0	$1.41 \times 10^9$	$1.35 \times 10^{10}$	$5.26 \times 10^{-15}$
SDSS J115141.81+142156.6	11 <sup>h</sup> 51 <sup>m</sup> 41 <sup>s</sup> 80	+14 <sup>d</sup> 21 <sup>m</sup> 57 <sup>s</sup> 0	1.00	1492	15.5	$1.29 \times 10^9$	$2.17 \times 10^{10}$	$1.35 \times 10^{-14}$
SDSS J113050.21+261211.4	11 <sup>h</sup> 30 <sup>m</sup> 50 <sup>s</sup> 20	+26 <sup>d</sup> 12 <sup>m</sup> 11 <sup>s</sup> 8	1.01	2173	10.7	$2.09 \times 10^9$	$2.94 \times 10^{10}$	$1.73 \times 10^{-14}$
SDSS J113916.47+254412.6	11 <sup>h</sup> 39 <sup>m</sup> 16 <sup>s</sup> 40	+25 <sup>d</sup> 44 <sup>m</sup> 13 <sup>s</sup> 0	1.01	2439	9.5	$1.45 \times 10^9$	$2.85 \times 10^{10}$	$1.52 \times 10^{-14}$
SDSS J152035.23+095925.2	15 <sup>h</sup> 20 <sup>m</sup> 35 <sup>s</sup> 20	+09 <sup>d</sup> 59 <sup>m</sup> 25 <sup>s</sup> 7	1.05	1203	19.2	$1.32 \times 10^9$	$1.28 \times 10^{10}$	$6.14 \times 10^{-15}$
SDSS J142301.96+101500.1	14 <sup>h</sup> 23 <sup>m</sup> 02 <sup>s</sup> 00	+10 <sup>d</sup> 15 <sup>m</sup> 00 <sup>s</sup> 0	1.05	1233	18.8	$2.88 \times 10^9$	$1.17 \times 10^{10}$	$5.20 \times 10^{-15}$
SDSS J102255.21+172155.7	10 <sup>h</sup> 22 <sup>m</sup> 55 <sup>s</sup> 20	+17 <sup>d</sup> 21 <sup>m</sup> 56 <sup>s</sup> 0	1.06	1666	13.9	$4.90 \times 10^8$	$1.88 \times 10^{10}$	$9.25 \times 10^{-15}$
4C 50.43 <sup>a</sup>	17 <sup>h</sup> 31 <sup>m</sup> 03 <sup>s</sup> 70	+50 <sup>d</sup> 07 <sup>m</sup> 35 <sup>s</sup> 7	1.11	1075	21.5	$1.51 \times 10^8$	$1.45 \times 10^{10}$	$7.61 \times 10^{-15}$
SDSS J080237.60+340446.3	08 <sup>h</sup> 02 <sup>m</sup> 37 <sup>s</sup> 60	+34 <sup>d</sup> 04 <sup>m</sup> 46 <sup>s</sup> 6	1.12	1428	16.2	$9.12 \times 10^8$	$2.84 \times 10^{10}$	$1.90 \times 10^{-14}$
SDSS J083349.55+232809.0	08 <sup>h</sup> 33 <sup>m</sup> 49 <sup>s</sup> 60	+23 <sup>d</sup> 28 <sup>m</sup> 09 <sup>s</sup> 2	1.16	1086	21.3	$2.51 \times 10^9$	$1.96 \times 10^{10}$	$1.19 \times 10^{-14}$
PKS 0157+011 <sup>b</sup>	02 <sup>h</sup> 00 <sup>m</sup> 03 <sup>s</sup> 90	+01 <sup>d</sup> 25 <sup>m</sup> 12 <sup>s</sup> 6	1.17	1051	22.0	$7.94 \times 10^8$	$2.07 \times 10^{10}$	$1.30 \times 10^{-14}$
SDSS J104941.01+085548.4	10 <sup>h</sup> 49 <sup>m</sup> 41 <sup>s</sup> 00	+08 <sup>d</sup> 55 <sup>m</sup> 48 <sup>s</sup> 5	1.19	1428	16.2	$2.34 \times 10^9$	$2.76 \times 10^{10}$	$1.69 \times 10^{-14}$
SDSS J133516.17+1833	13 <sup>h</sup> 35 <sup>m</sup> 16 <sup>s</sup> 10	+18 <sup>d</sup> 33 <sup>m</sup> 41 <sup>s</sup> 8	1.19	1724	13.4	$5.75 \times 10^9$	$1.32 \times 10^{10}$	$4.34 \times 10^{-15}$
SDSS J133807.69+360220.3	13 <sup>h</sup> 38 <sup>m</sup> 07 <sup>s</sup> 70	+36 <sup>d</sup> 02 <sup>m</sup> 20 <sup>s</sup> 3	1.20	1960	11.8	$1.38 \times 10^9$	$2.05 \times 10^{10}$	$8.23 \times 10^{-15}$
SDSS J103111.52+491926.5	10 <sup>h</sup> 31 <sup>m</sup> 11 <sup>s</sup> 50	+49 <sup>d</sup> 19 <sup>m</sup> 27 <sup>s</sup> 2	1.20	1612	14.4	$1.10 \times 10^9$	$1.93 \times 10^{10}$	$8.42 \times 10^{-15}$
SDSS J114857.33+1600	11 <sup>h</sup> 48 <sup>m</sup> 57 <sup>s</sup> 40	+16 <sup>d</sup> 00 <sup>m</sup> 22 <sup>s</sup> 7	1.22	1850	12.5	$7.94 \times 10^8$	$1.83 \times 10^{10}$	$6.91 \times 10^{-15}$
SDSS J124157.90+130104.1	12 <sup>h</sup> 41 <sup>m</sup> 57 <sup>s</sup> 90	+13 <sup>d</sup> 01 <sup>m</sup> 04 <sup>s</sup> 7	1.23	1538	15.1	$8.91 \times 10^8$	$2.13 \times 10^{10}$	$9.99 \times 10^{-15}$
SDSS J133654.44+171040.3	13 <sup>h</sup> 36 <sup>m</sup> 54 <sup>s</sup> 40	+17 <sup>d</sup> 10 <sup>m</sup> 40 <sup>s</sup> 8	1.23	1407	16.4	$1.74 \times 10^9$	$1.97 \times 10^{10}$	$9.32 \times 10^{-15}$
SDSS J121056.83+231912.5	12 <sup>h</sup> 10 <sup>m</sup> 56 <sup>s</sup> 80	+23 <sup>d</sup> 19 <sup>m</sup> 13 <sup>s</sup> 0	1.26	1785	13.0	$6.03 \times 10^8$	$1.85 \times 10^{10}$	$6.91 \times 10^{-15}$
SDSS J081133.43+065558.1	08 <sup>h</sup> 11 <sup>m</sup> 33 <sup>s</sup> 40	+06 <sup>d</sup> 55 <sup>m</sup> 58 <sup>s</sup> 3	1.27	1586	14.6	$2.45 \times 10^9$	$2.98 \times 10^{10}$	$1.65 \times 10^{-14}$
SDSS J170616.24+370927.0	17 <sup>h</sup> 06 <sup>m</sup> 16 <sup>s</sup> 20	+37 <sup>d</sup> 09 <sup>m</sup> 27 <sup>s</sup> 0	1.27	1388	16.7	$1.26 \times 10^9$	$1.67 \times 10^{10}$	$6.89 \times 10^{-15}$

**Notes.** Continuation of Table 6.

<sup>a</sup> EM mass from M. L. Saade et al. (2020).

<sup>b</sup> EM mass from V. Foustoul et al. (2025).

**Table 8**  
EM- and GW-constrained Upper Limits on Chirp Mass and Strain Amplitude for Candidate SMBHBs

Name	R.A.	Decl.	$z$	Period (days)	Freq (nHz)	$M_{\text{tot}}$ ( $M_{\odot}$ )	$\mathcal{M}_c^{95\%}$ ( $M_{\odot}$ )	$h_0^{95\%}$
PKS 2131–021	21 <sup>h</sup> 34 <sup>m</sup> 10 <sup>s</sup> 309	−01 <sup>d</sup> 53 <sup>m</sup> 17 <sup>s</sup> 238	1.29	1780	13.0	...	$1.59 \times 10^{10}$	$5.29 \times 10^{-15}$
BZQ J2156–2012	21 <sup>h</sup> 56 <sup>m</sup> 33 <sup>s</sup> 70	−20 <sup>d</sup> 12 <sup>m</sup> 30 <sup>s</sup> 2	1.31	1333	17.4	...	$1.39 \times 10^{10}$	$4.98 \times 10^{-15}$
PKS J0805–0111	08 <sup>h</sup> 05 <sup>m</sup> 12 <sup>s</sup> 888	−01 <sup>d</sup> 11 <sup>m</sup> 13 <sup>s</sup> 795	1.39	1237	18.7	...	$2.37 \times 10^{10}$	$1.18 \times 10^{-14}$
QNZ3:54	15 <sup>h</sup> 18 <sup>m</sup> 06 <sup>s</sup> 60	+01 <sup>d</sup> 31 <sup>m</sup> 34 <sup>s</sup> 9	1.40	1724	13.4	$1.86 \times 10^9$	$1.40 \times 10^{10}$	$3.92 \times 10^{-15}$
BZQ J0842+4525	08 <sup>h</sup> 42 <sup>m</sup> 15 <sup>s</sup> 30	+45 <sup>d</sup> 25 <sup>m</sup> 45 <sup>s</sup> 0	1.41	1886	12.3	$3.02 \times 10^9$	$2.45 \times 10^{10}$	$9.30 \times 10^{-15}$
3C 298.0	14 <sup>h</sup> 19 <sup>m</sup> 08 <sup>s</sup> 20	+06 <sup>d</sup> 28 <sup>m</sup> 35 <sup>s</sup> 1	1.44	1960	11.8	$3.72 \times 10^9$	$2.18 \times 10^{10}$	$7.25 \times 10^{-15}$
SDSS J014350.13+141453.0	01 <sup>h</sup> 43 <sup>m</sup> 50 <sup>s</sup> 00	+14 <sup>d</sup> 14 <sup>m</sup> 54 <sup>s</sup> 9	1.44	1538	15.1	$1.62 \times 10^9$	$1.88 \times 10^{10}$	$6.70 \times 10^{-15}$
SDSS J124119.04+203452.7	12 <sup>h</sup> 41 <sup>m</sup> 19 <sup>s</sup> 00	+20 <sup>d</sup> 34 <sup>m</sup> 53 <sup>s</sup> 4	1.49	1218	19.0	$2.51 \times 10^9$	$1.81 \times 10^{10}$	$7.02 \times 10^{-15}$
SDSS J121457.39+132024.3	12 <sup>h</sup> 14 <sup>m</sup> 57 <sup>s</sup> 40	+13 <sup>d</sup> 20 <sup>m</sup> 24 <sup>s</sup> 5	1.49	1923	12.0	$2.88 \times 10^9$	$2.43 \times 10^{10}$	$8.41 \times 10^{-15}$
SDSS J155647.78+181531.5	15 <sup>h</sup> 56 <sup>m</sup> 47 <sup>s</sup> 80	+18 <sup>d</sup> 15 <sup>m</sup> 32 <sup>s</sup> 1	1.50	1428	16.2	$3.24 \times 10^9$	$1.80 \times 10^{10}$	$6.21 \times 10^{-15}$
SDSS J121018.66+185726.0	12 <sup>h</sup> 10 <sup>m</sup> 18 <sup>s</sup> 70	+1 <sup>d</sup> 57 <sup>m</sup> 27 <sup>s</sup> 0	1.52	1754	13.2	$3.39 \times 10^9$	$1.92 \times 10^{10}$	$5.96 \times 10^{-15}$
SDSS J165136.76+434741.3	16 <sup>h</sup> 51 <sup>m</sup> 36 <sup>s</sup> 80	+43 <sup>d</sup> 47 <sup>m</sup> 41 <sup>s</sup> 9	1.60	1923	12.0	$2.19 \times 10^9$	$2.07 \times 10^{10}$	$5.92 \times 10^{-15}$
SDSS J093819.25+361858.7	09 <sup>h</sup> 38 <sup>m</sup> 19 <sup>s</sup> 30	+36 <sup>d</sup> 18 <sup>m</sup> 58 <sup>s</sup> 9	1.68	1265	18.3	$2.09 \times 10^9$	$2.56 \times 10^{10}$	$1.05 \times 10^{-14}$
SDSS J164452.71+4307	16 <sup>h</sup> 44 <sup>m</sup> 52 <sup>s</sup> 70	+43 <sup>d</sup> 07 <sup>m</sup> 52 <sup>s</sup> 9	1.72	1999	11.6	$1.41 \times 10^{10}$	$2.35 \times 10^{10}$	$6.52 \times 10^{-15}$
SDSS J123147.27+101705.3	12 <sup>h</sup> 31 <sup>m</sup> 47 <sup>s</sup> 30	+10 <sup>d</sup> 17 <sup>m</sup> 05 <sup>s</sup> 4	1.73	1850	12.5	$1.58 \times 10^9$	$2.45 \times 10^{10}$	$7.28 \times 10^{-15}$
SDSS J160730.33+1449	16 <sup>h</sup> 07 <sup>m</sup> 30 <sup>s</sup> 30	+14 <sup>d</sup> 49 <sup>m</sup> 04 <sup>s</sup> 2	1.80	1724	13.4	$6.61 \times 10^9$	$1.71 \times 10^{10}$	$4.00 \times 10^{-15}$
SDSS J092911.35+2037	09 <sup>h</sup> 29 <sup>m</sup> 11 <sup>s</sup> 30	+20 <sup>d</sup> 37 <sup>m</sup> 09 <sup>s</sup> 2	1.85	1785	13.0	$8.32 \times 10^9$	$3.36 \times 10^{10}$	$1.17 \times 10^{-14}$
SDSS J082121.88+250817.5	08 <sup>h</sup> 21 <sup>m</sup> 22 <sup>s</sup> 00	+25 <sup>d</sup> 08 <sup>m</sup> 16 <sup>s</sup> 2	1.91	1886	12.3	$3.39 \times 10^9$	$3.26 \times 10^{10}$	$1.03 \times 10^{-14}$
UM 211	00 <sup>h</sup> 12 <sup>m</sup> 10 <sup>s</sup> 90	−01 <sup>d</sup> 22 <sup>m</sup> 07 <sup>s</sup> 6	2.00	1886	12.3	...	$2.76 \times 10^{10}$	$7.38 \times 10^{-15}$
SDSS J134855.27–0321	13 <sup>h</sup> 48 <sup>m</sup> 55 <sup>s</sup> 30	−03 <sup>d</sup> 21 <sup>m</sup> 41 <sup>s</sup> 4	2.10	1428	16.2	$7.76 \times 10^9$	$3.00 \times 10^{10}$	$9.56 \times 10^{-15}$
SDSS J094450.76+151236.9	09 <sup>h</sup> 44 <sup>m</sup> 50 <sup>s</sup> 70	+15 <sup>d</sup> 12 <sup>m</sup> 37 <sup>s</sup> 5	2.12	1428	16.2	$4.07 \times 10^9$	$4.30 \times 10^{10}$	$1.73 \times 10^{-14}$
HS 0926+3608	09 <sup>h</sup> 29 <sup>m</sup> 52 <sup>s</sup> 10	+35 <sup>d</sup> 54 <sup>m</sup> 49 <sup>s</sup> 6	2.15	1561	14.8	$8.91 \times 10^9$	$3.55 \times 10^{10}$	$1.16 \times 10^{-14}$
SDSS J140704.43+2735	14 <sup>h</sup> 07 <sup>m</sup> 04 <sup>s</sup> 50	+27 <sup>d</sup> 35 <sup>m</sup> 56 <sup>s</sup> 3	2.22	1561	14.8	$8.71 \times 10^9$	$2.55 \times 10^{10}$	$6.41 \times 10^{-15}$
SDSS J080809.56+311519.1	08 <sup>h</sup> 08 <sup>m</sup> 09 <sup>s</sup> 50	+31 <sup>d</sup> 15 <sup>m</sup> 18 <sup>s</sup> 9	2.64	1162	19.9	$2.29 \times 10^8$	$3.78 \times 10^{10}$	$1.22 \times 10^{-14}$
SDSS J131706.19+2714	13 <sup>h</sup> 17 <sup>m</sup> 06 <sup>s</sup> 20	+27 <sup>d</sup> 14 <sup>m</sup> 16 <sup>s</sup> 7	2.67	1666	13.9	$8.32 \times 10^9$	$2.43 \times 10^{10}$	$4.53 \times 10^{-15}$

Note. Continuation of Table 7.

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