Phone: +1 (510) 922-9939E-mail: info@oahg.net

Date: December 1, 2024

Carlo Revelli 2817 High St, Unit 1 Oakland, CA, 94619

Dear Carlo Revelli,

## RE: Notice of Allowable Rent Increase

Please be advised that pursuant to the Oakland Municipal Code, Chapter 8.2 entitled Rent Adjustment Ordinance, an owner may increase the rent annually. Such rent increase cannot take effect earlier than your anniversary date.

The City of Oakland has published the annual CPI rent increase for August 1, 2024, through July 31, 2025, as 2.3%. You can verify the permissible annual CPI increase on the City of Oakland website at the address below:

https://www.oaklandca.gov/resources/learn-more-about-allowable-rent-increases

A banked rent increase of 6.9% has been applied. You may have more banked rent increases the owner has not imposed at this time.

Effective January 1, 2025, your rent will be increased by \$75.90 from \$1100.00 to \$1175.90 per month.

Except as herein provided, all other terms of your tenancy shall remain in force and effect.

Sincerely Yours, Oakland Affordable Housing Group, LP Managing Agent



