## PATRIOT TRANSPORTATION HOLDING, INC./NEWS

Contact: John D. Milton, Jr.
Chief Financial Officer 904/858-9164

## PATRIOT TRANSPORTATION HOLDING, INC. ANNOUNCES RELEASE DATE FOR ITS 2014 SECOND QUARTER EARNINGS AND DETAILS FOR THE EARNINGS CONFERENCE CALL

Jacksonville, Florida; May 5, 2014 - Patriot Transportation Holding, Inc. (NASDAQ:PATR) anticipates issuing its 2014 second quarter earnings results Wednesday morning, May 7, 2014. The Company will host a conference call on Wednesday, May 7, 2014 at 1:00 p.m. (EDT). Analysts, stockholders and other interested parties may access the teleconference live by calling 1-800-351-6803 (passcode 36584) within the United States. International callers may dial 1-334-323-7224 (passcode 36584). Computer audio live streaming is available via the Internet through Conference America, Inc.'s website at <a href="http://64.202.98.81/conferenceamerica">http://64.202.98.81/conferenceamerica</a> or via the Company's website at <a href="http://www.patriottrans.com">http://www.patriottrans.com</a>. For the archived audio via the internet, click on the following link <a href="http://wmm.yourcall.com/archivestream/pth05072014.wma">http://wmm.yourcall.com/archivestream/pth05072014.wma</a>. If using the Company's website, click on the Investor Relations tab, select Patriot Transportation Holding, Inc. Conference Stream, and select the appropriate link for the current conference. An audio replay will be available for sixty days following the conference call. To listen to the audio replay, dial toll free 877-919-4059, international callers dial 334-323-0140. The passcode of the audio replay is 71336533. Replay options: "1" begins playback, "4" rewind 30 seconds, "5" pause, "6" fast forward 30 seconds, "0" instructions, and "9" exits recording. The archive stream will be available within one hour following the conclusion of the conference call.

Patriot Transportation Holding, Inc. is engaged in the transportation and real estate businesses. The Company's transportation business is conducted through Florida Rock & Tank Lines, Inc., which is a Southeastern transportation company concentrating in the hauling by motor carrier of liquid and dry bulk commodities. The Company's real estate group, comprised of FRP Development Corp. and Florida Rock Properties, Inc., acquires, constructs, leases, operates and manages land and buildings to generate both current cash flows and long-term capital appreciation. The real estate group also owns real estate which is leased under mining royalty agreements or held for investment.

Investors are cautioned that any statements in this press release which relate to the future are, by their nature, subject to risks and uncertainties that could cause actual results and events to differ materially from those indicated in such forward-looking statements. These include general economic conditions; competitive factors; political, economic, regulatory and climatic conditions; driver availability and cost; the impact of future regulations regarding the transportation industry; freight demand for petroleum product and levels of construction activity in the Company's markets; fuel costs; risk insurance markets; demand for flexible warehouse/office facilities; ability to obtain zoning and entitlements necessary for property development; interest rates; levels of mining activity; pricing; energy costs and technological changes. Additional information regarding these and other risk factors and uncertainties may be found in the Company's filings with the Securities and Exchange Commission.

200 W. Forsyth Street, 7<sup>th</sup> Floor, Jacksonville, FL 32202