Table 1: Linear models for effect of NPL(2000) on housing value

	simple model	+housing char.	+demographics	+state fixed effects
	(1)	(2)	(3)	(4)
npl2000	0.040***	0.055***	0.090***	0.068***
	(0.012)	(0.012)	(0.010)	(0.009)
lnmeanhs8	0.856***	0.866***	0.619***	0.514***
	(0.011)	(0.018)	(0.022)	(0.022)
firestoveheat80		0.074***	0.182***	0.230***
		(0.020)	(0.023)	(0.033)
nofullkitchen80		−1.776***	−0.751***	−0.559***
		(0.176)	(0.164)	(0.152)
zerofullbath80		1.243***	1.044***	0.863***
		(0.139)	(0.124)	(0.116)
bedrms1_80occ		0.421*	0.404*	0.240
		(0.249)	(0.237)	(0.234)
bedrms2_80occ		−0.436*	0.156	−0.004
		(0.229)	(0.216)	(0.214)
bedrms3_80occ		−0.524**	−0.147	−0.153
		(0.230)	(0.217)	(0.214)
bedrms4_80occ		−0.111	0.004	−0.213
		(0.226)	(0.217)	(0.214)
bedrms5_80occ		0.721***	0.732***	0.430*
		(0.231)	(0.222)	(0.220)
blt0_1yrs80occ		−0.216***	−0.010	0.109**
		(0.045)	(0.044)	(0.045)
blt2_5yrs80occ		−0.295***	0.011	0.039
		(0.029)	(0.028)	(0.026)
blt6_10yrs80occ		−0.271***	−0.048**	0.002
		(0.021)	(0.021)	(0.021)
blt10_20yrs80occ		−0.242***	−0.136***	−0.123***
		(0.017)	(0.015)	(0.014)
blt20_30yrs80occ		−0.191***	−0.181***	−0.156***
		(0.017)	(0.014)	(0.013)
blt30_40yrs80occ		−0.190***	−0.121***	−0.104***
		(0.026)	(0.025)	(0.023)
occupied80		0.730***	0.242***	−0.093**
		(0.050)	(0.046)	(0.044)
pop_den8			0.00001***	0.00001***
			(0.00000)	(0.00000)
shrblk8			−0.161***	−0.058***
			(0.014)	(0.013)
shrhsp8			−0.329***	−0.100***
			(0.021)	(0.022)
child8			−0.630***	−0.431***
			(0.058)	(0.052)
old8			−0.737***	−0.447***
			(0.047)	(0.044)
shrfor8			1.377***	0.567***
			(0.048)	(0.041)
ffh8			−0.006	−0.084***
			(0.034)	(0.032)
smhse8			0.407***	0.323***
			(0.022)	(0.022)
hsdrop8			0.010	0.042*
			(0.025)	(0.024)
no_hs_diploma8			−0.537***	−0.262***
			(0.039)	(0.034)
ba_or_better8			0.112***	0.450***
			(0.034)	(0.035)
unemprt8			−0.654***	−1.420***
			(0.071)	(0.076)
povrat8			−0.275***	0.118**
			(0.051)	(0.048)
welfare8			1.271***	0.284***
			(0.070)	(0.067)
avhhin8			0.00001***	0.00001***
			(0.00000)	(0.00000)
as.factor(statefips)2		1		−0.129***
				(0.027)
as.factor(statefips)4				0.011
				(0.015)
as.factor(statefips)5				−0.150***
				(0.025)
as.factor(statefips)6				0.340***
				(0.017)
as.factor(statefips)8				0.207***
				(0.015)
as.factor(statefips)9				0.157***
				(0.015)