TSP ANNUAL REVIEW OF ADMINISTRATIVE EXPENSES FOR 2020

PRESENTED BY
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FEDERAL RETIREMENT THRIFT INVESTMENT BOARD



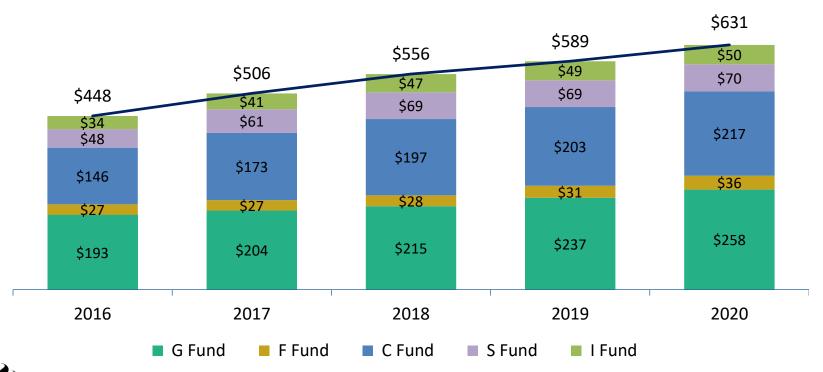






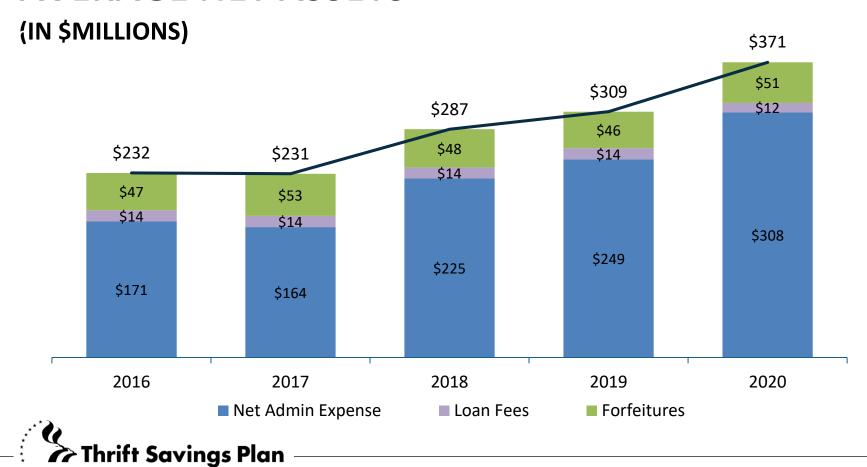
AVERAGE NET ASSETS

(IN \$BILLIONS)

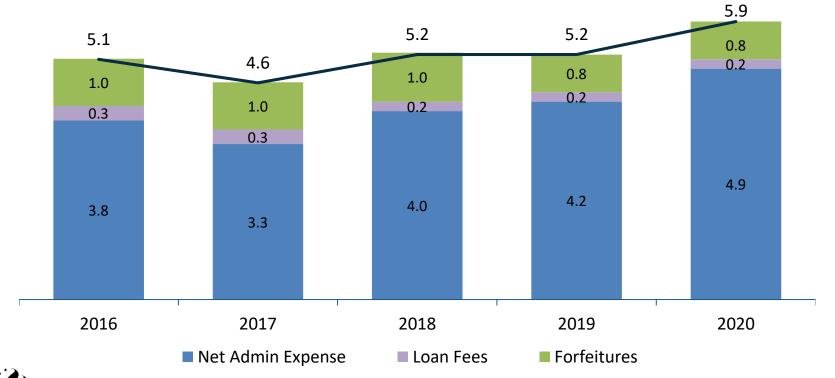




AVERAGE NET ASSETS

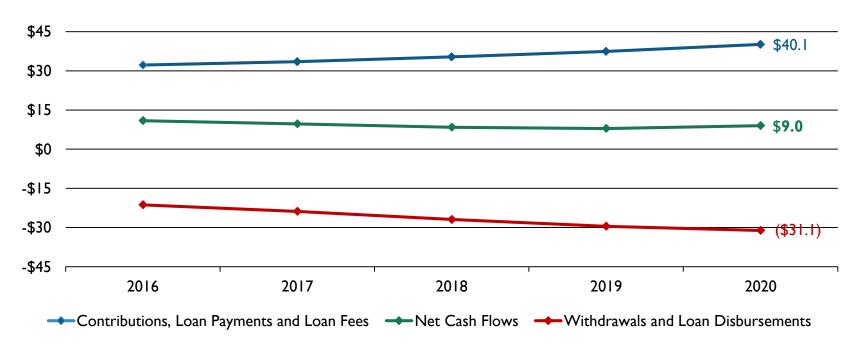


NET AND GROSS ADMINISTRATIVE EXPENSE RATIOS (IN BASIS POINTS)



NET CASH FLOW

(IN \$BILLIONS)



Questions?

