

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD 77 K Street, NE Washington, DC 20002

## **FOR IMMEDIATE RELEASE** May 31, 2012

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD RELEASES A REQUEST FOR PROPOSAL FOR A MANAGER FOR THE F FUND

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has released a request for proposal for a fund manager for its Fixed Income Index Investment Fund (F Fund). The F Fund invests in a bond index fund that tracks the Barclays Capital U.S. Aggregate Bond Index. This broad index includes U.S. Government, mortgage-backed, corporate, and foreign government (issued in the U.S.) sectors of the U.S. bond market. As of April of 2012, the F Fund held \$21.9 billion in assets. The contract will be for a one-year term, with four one-year options. The FRTIB expects to award by contract by the end of 2012.

The F Fund and the FRTIB's other funds -- the Common Stock Investment Fund, the Small Cap Stock Index Investment Fund, and the International Stock Index Investment Fund – are currently managed by BlackRock Institutional Trust Company, N.A. (BlackRock).

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of April 2012, TSP assets totaled approximately \$313 billion, and retirement savings accounts were being maintained for roughly 4.5 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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