

# FRTIB

# L Funds Additions Project

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July 27, 2020



**Thrift Savings Plan**

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD  
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# L Funds Additions Project Closeout

- The six new L Funds opened for investment at noon on June 30<sup>th</sup>
  - Over **\$21 Billion** in assets owned by approximately **260,000 participants** were seamlessly transferred from L 2020 Fund to L Income Fund
- As of close of business on July 14, **48,000 participants** are invested in the new L Funds with assets totaling **\$3.7 Billion**.
- Office of Investments will provide Board with formal L Funds report starting in August
  - Report will include number of participants who transition into the new 5-yr L Funds for July