

## THRIFT SAVINGS FUND STATISTICS

	September 2012		August 2012		July 2012	
<b>Fund Balances (\$ millions)</b>						
G Fund	136,597	43%	136,445	43%	135,561	43%
F Fund	25,407	8%	25,497	8%	25,147	8%
C Fund	78,736	25%	76,641	24%	74,900	24%
S Fund	25,065	8%	24,187	8%	23,809	8%
I Fund	16,203	5%	15,693	5%	15,269	5%
L Income Fund	5,352	2%	5,276	2%	5,210	2%
L 2020 Fund	15,710	5%	15,378	5%	15,087	5%
L 2030 Fund	12,369	4%	12,022	4%	11,691	4%
L 2040 Fund	9,067	3%	8,795	3%	8,515	3%
L 2050 Fund	1,175	<1%	1,096	<1%	1,053	<1%
Total*	325,682	101%	321,030	100%	316,241	100%

### Twelve Month Returns

G Fund	1.56%	1.61%	1.70%
F Fund	5.24%	5.85%	7.31%
C Fund	30.34%	18.14%	9.26%
S Fund	30.75%	13.87%	1.01%
I Fund	15.52%	0.36%	(11.61%)
L Income Fund	6.67%	4.41%	2.62%
L 2020 Fund	15.22%	8.12%	2.53%
L 2030 Fund	18.64%	9.57%	2.50%
L 2040 Fund	21.21%	10.56%	2.34%
L 2050 Fund	23.48%	11.20%	1.79%

### Number of Participants (000s)

FERS Contributing with Agency Contributions	2,069	2,074	2,067
FERS Not Contributing with Agency Contributions	324	321	323
FERS Participation Rate	86.5%	86.6%	86.5%
Total FERS with Contributions	2,392	2,396	2,389
CSRS Contributing	169	173	175
Uniformed Services Contributing	725	725	724
Participants with No Current Contributions	1,306	1,289	1,286
Total Plan Participants	4,592	4,583	4,574

### Loans Outstanding

Number	899,911	900,239	897,160
Amount (\$ millions)	8,280	8,245	8,071

### Cash flow attributes (\$ millions)

Contributions	1,961	2,502	1,986
Withdrawals and Loan Disbursements	1,328	1,608	1,435
Net Change	632	894	550

Admin. Expense	Total	G	F	C	S	I
2009 Gross	0.0519%	0.0523%	0.0521%	0.0516%	0.0511%	0.0512%
2009 Net	0.0281%	0.0283%	0.0282%	0.0278%	0.0276%	0.0276%
2010 Gross	0.0478%	0.0480%	0.0479%	0.0476%	0.0470%	0.0480%
2010 Net	0.0246%	0.0247%	0.0246%	0.0246%	0.0242%	0.0250%
2011 Gross	0.0468%	0.0468%	0.0464%	0.0468%	0.0469%	0.0470%
2011 Net	0.0247%	0.0246%	0.0243%	0.0248%	0.0249%	0.0250%
2012 Gross YTD	0.0306%	0.0346%	0.0341%	0.0478%	0.0342%	0.0340%
2012 Net YTD	0.0186%	0.0207%	0.0205%	0.0342%	0.0205%	0.0204%

\*Effective January 2011, the Fund Balances no longer include outstanding loans and other assets in conformance with revisions to the financial statements. \*\*The L 2050 Fund was created on January 31, 2011.

Note: The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsetting gross administrative expenses with account forfeitures and loan fees.

**FEDERAL RETIREMENT THRIFT INVESTMENT BOARD**  
**THRIFT SAVINGS PLAN PARTICIPATION**

(In Thousands)

**September 2012**

Month	FERS Participation Rate <sup>a</sup>	FERS Active Participants with Employee Contributions <sup>b</sup>		Active Participants			Participants With No Activity <sup>c</sup>	Total Plan Participants	
		Agency Automatic Contributions Only	FERS	CSRS	Uniformed Svcs. <sup>c</sup>	Total			
Prior Years									
Sep 1999	86.3%	1,271	201	1,472	640		339	2,451	
Sep 2000	86.8%	1,301	198	1,499	619		357	2,475	
Sep 2001	86.6%	1,348	209	1,590	593		390	2,573	
Sep 2002	87.2%	1,404	206	1,659	559	280	460	2,958	
Sep 2003	86.6%	1,480	229	1,766	522	359	555	3,202	
Sep 2004	86.7%	1,521	233	1,816	475	435	627	3,353	
Sep 2005	86.3%	1,562	248	1,878	431	499	715	3,523	
Sep 2006	85.8%	1,598	264	1,929	386	536	811	3,662	
Sep 2007	85.7%	1,645	275	1,990	346	566	899	3,801	
Sep 2008	85.0%	1,695	298	2,077	306	608	979	3,970	
Sep 2009	82.1%	1,844	403	2,247	268	638	1,060	4,213	
Sep 2010	83.1%	1,944	396	2,341	234	673	1,128	4,376	
Previous 12 Months									
Sep 2011	85.5%	2,043	345	2,388	202	713	1,209	4,512	
Oct 2011	85.4%	2,043	350	2,392	199	700	1,234	4,525	
Nov. 2011	85.2%	2,038	355	2,393	194	710	1,237	4,534	
Dec. 2011	84.6%	2,020	367	2,387	189	712	1,251	4,539	
Jan. 2012	85.9%	2,052	336	2,388	195	688	1,267	4,538	
Feb. 2012	86.1%	2,054	333	2,387	186	721	1,247	4,541	
Mar 2012	86.3%	2,065	328	2,393	185	724	1,246	4,548	
April 2012	86.4%	2,066	327	2,393	183	724	1,253	4,553	
May 2012	86.4%	2,072	324	2,397	181	728	1,254	4,560	
June 2012	86.5%	2,070	324	2,394	179	724	1,273	4,570	
July 2012	86.5%	2,067	323	2,389	175	724	1,286	4,574	
August 2012	86.6%	2,074	321	2,396	173	725	1,289	4,583	
Current Month									
Sep 2012	86.5%	2,069	324	2,392	169	725	1,306	4,592	

<sup>a</sup> FERS participation rate does not include accounts w/agency contributions only.

<sup>b</sup> Beginning in June 2009, newly hired FERS employees became immediately eligible for agency automatic and matching contributions. Prior to June 2009, FEF employees became eligible for agency contributions after a waiting period of up to one year, depending on their date of hire. However, starting in July 2001, FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

<sup>c</sup> Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

<sup>d</sup> Participants with no activity includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants.

<sup>e</sup> As of June 2012, there are 10,596 beneficiary participants included in the Total Plan Participants.

Totals may not add due to rounding.

## THRIFT SAVINGS PLAN PARTICIPATION UNIFORMED SERVICES

Service/ Component	Number Contributing in August 2012	Participation Rate	Number Contributing in September 2012	Participation Rate
<b>Active Duty</b>	<b>584,167</b>	<b>40.0%</b>	<b>584,167</b>	<b>40.0%</b>
Air Force	126,138	38.3%	126,138	38.3%
Army	179,573	32.0%	179,573	32.0%
Coast Guard	14,874	35.4%	14,874	35.4%
Marine Corps	67,603	33.6%	67,603	33.6%
National Oceanic & Atmospheric Administration	212	66.7%	212	66.7%
Navy	191,279	59.7%	191,279	59.7%
Public Health Service	4,488	68.8%	4,488	68.8%
<b>Ready Reserve</b>	<b>140,777</b>	<b>16.4%</b>	<b>140,777</b>	<b>16.4%</b>
Air Force	39,979	22.6%	39,979	22.6%
Army	87,345	15.4%	87,345	15.4%
Coast Guard	1,478	18.6%	1,478	18.6%
Marine Corps	3,829	9.6%	3,829	9.6%
Navy	8,146	12.6%	8,146	12.6%
<b>Totals</b>	<b>724,944</b>	<b>31.3%</b>	<b>724,944</b>	<b>31.3%</b>
Air Force	166,117	32.8%	166,117	32.8%
Army	266,918	23.7%	266,918	23.7%
Coast Guard	16,352	32.7%	16,352	32.7%
Marine Corps	71,432	29.6%	71,432	29.6%
National Oceanic & Atmospheric Administration	212	66.7%	212	66.7%
Navy	199,425	51.7%	199,425	51.7%
Public Health Service	4,488	68.8%	4,488	68.8%

THRIFT SAVINGS PLAN  
AUTOMATIC ENROLLMENT <sup>1</sup>

	Auto-Enrolled <sup>2</sup>		Elected TSP <sup>3</sup>		Total Participating		Declined TSP or Opted-Out <sup>4</sup>	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent
<u>2011</u>								
Jan	40,556	40.9%	56,229	56.7%	96,785	97.6%	2,423	2.4%
Feb	45,442	39.7%	66,107	57.8%	111,549	97.5%	2,808	2.5%
Mar	51,214	39.0%	76,810	58.5%	128,024	97.6%	3,203	2.4%
Apr	53,531	37.2%	86,821	60.4%	140,352	97.6%	3,510	2.4%
May	56,188	36.2%	95,145	61.3%	151,333	97.5%	3,906	2.5%
Jun	59,850	35.7%	103,528	61.7%	163,378	97.4%	4,321	2.6%
Jul	63,247	35.3%	111,226	62.0%	174,473	97.3%	4,780	2.7%
Aug	66,658	34.8%	119,674	62.5%	186,332	97.3%	5,132	2.7%
Sep	72,121	34.8%	129,564	62.5%	201,685	97.3%	5,583	2.7%
Oct	76,009	34.3%	139,385	63.0%	215,394	97.3%	5,935	2.7%
Nov	78,149	33.6%	148,093	63.7%	226,242	97.3%	6,338	2.7%
Dec	79,053	32.8%	155,158	64.4%	234,211	97.2%	6,697	2.8%
<u>2012</u>								
Jan	78,827	31.9%	161,585	65.3%	240,412	97.2%	6,913	2.8%
Feb	80,945	31.6%	168,101	65.7%	249,046	97.3%	6,913	2.7%
Mar	82,632	31.0%	176,299	66.2%	258,931	97.2%	7,485	2.8%
Apr	84,253	30.6%	183,322	66.6%	267,575	97.2%	7,802	2.8%
May	87,728	30.6%	190,870	66.6%	278,598	97.2%	8,139	2.8%
Jun	91,233	30.6%	198,394	66.5%	289,627	97.1%	8,542	2.9%
July	93,787	30.3%	206,389	66.8%	300,176	97.1%	8,927	2.9%
August	98,347	30.4%	216,034	66.7%	314,381	97.1%	9,518	2.9%
September	102,850	30.6%	223,135	66.4%	325,985	97.0%	10,030	3.0%

<sup>1</sup> The counts for each month represent the cumulative total for each category since the implementation of Automatic Enrollment in August 2010.

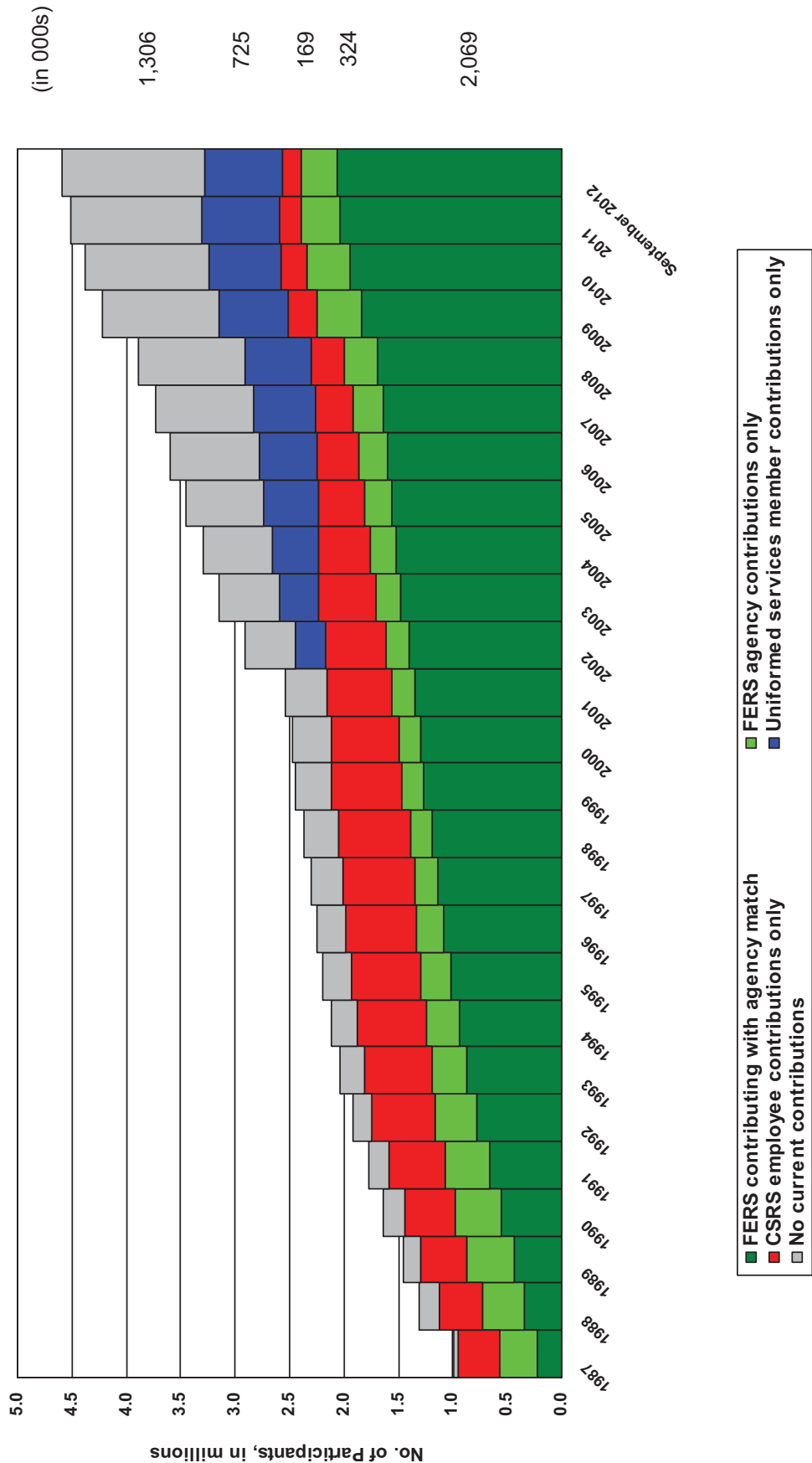
<sup>2</sup> Automatically-enrolled participants who remain at the default contribution amount and allocation.

<sup>3</sup> Count includes participants who elected TSP immediately upon hiring and, therefore, not auto-enrolled as well as those who were auto-enrolled and then made subsequent investment decisions.

<sup>4</sup> Declined TSP participation immediately upon hiring or opted out of automatic enrollment.

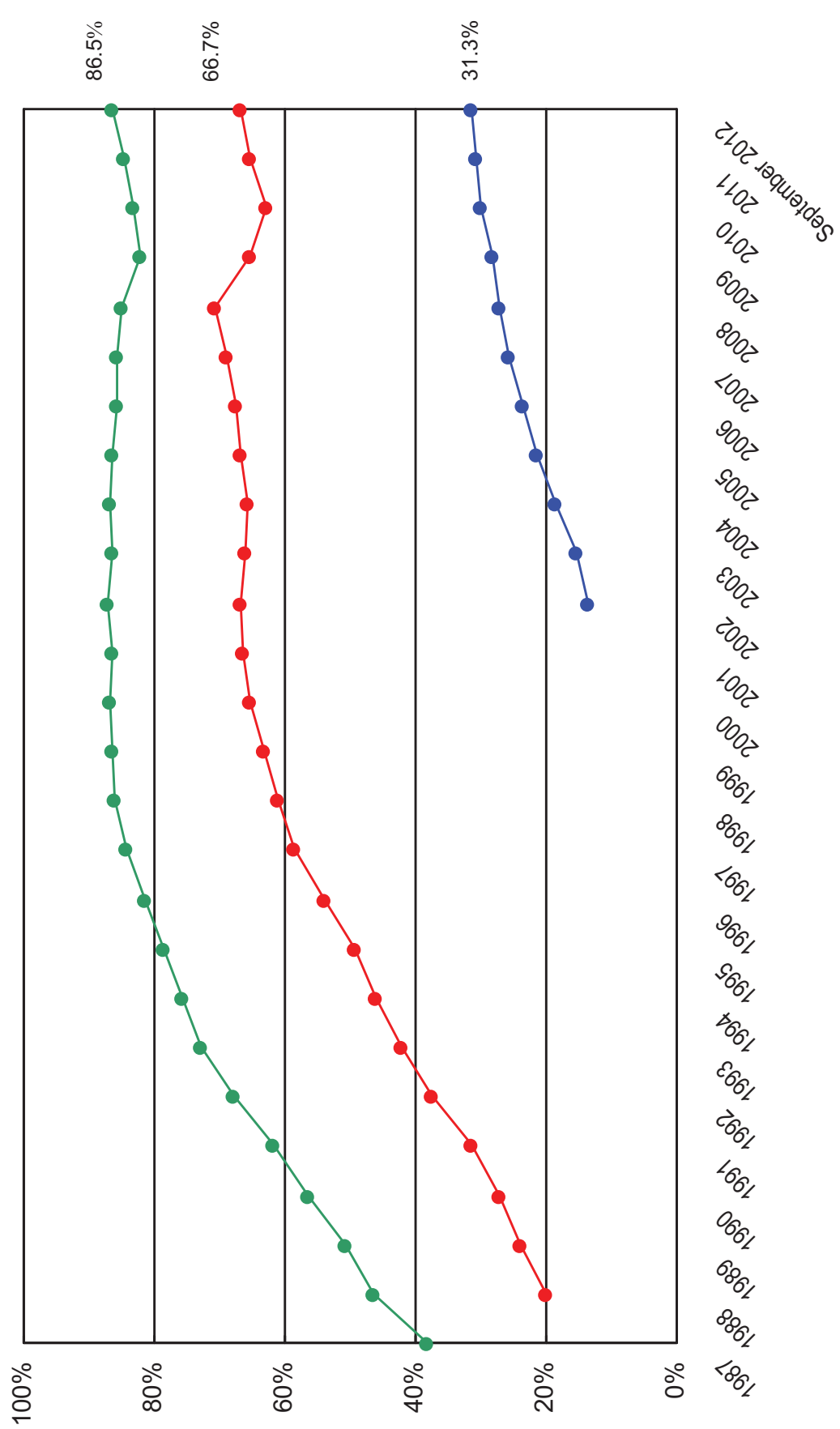
<sup>5</sup> Counts reflect partial month activity.

Thrift Savings Plan Participation



Annual data as of September of the respective year.

Thrift Savings Plan Participation Rates



FERS CSRS U.S.

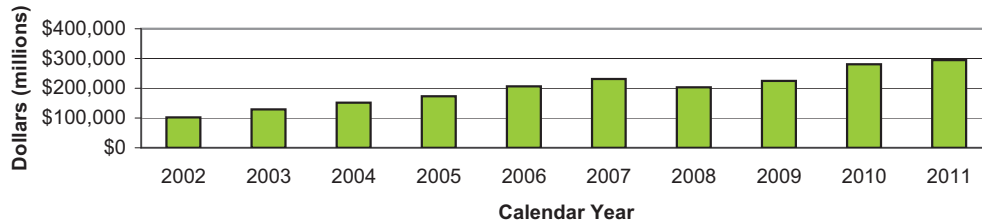
Annual data as of September of the respective year.

## Thrift Savings Fund Statistics

### Highlights

The plan balance climbed to \$325 billion while plan participation holds steady at 86.5% for FERS and 40.0% for active duty Uniformed Services. Roth is proving popular with Uniformed Services. The average Roth balance for Uniformed Services is now \$954 compared to \$716 for FERS.

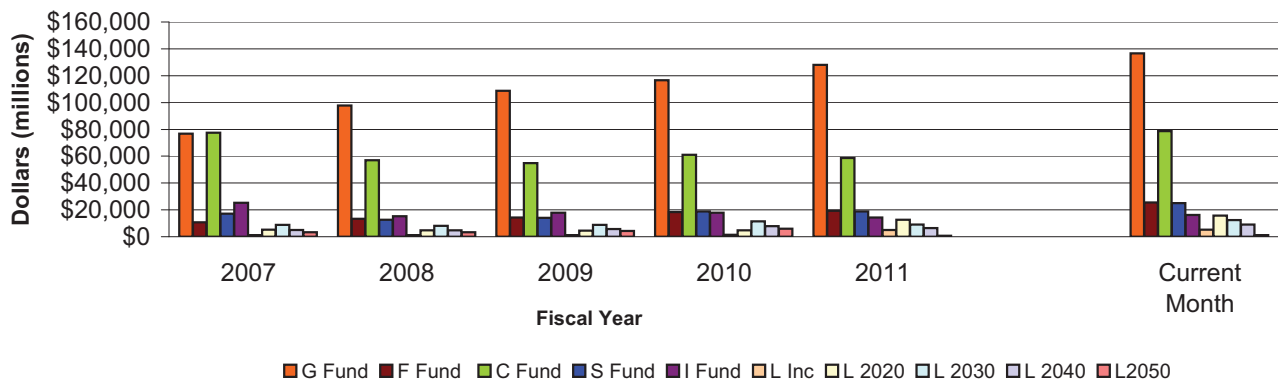
### Historic Plan Balances



### Plan Balance

Sep	\$325,682
Aug	\$321,030
Jul	\$316,241

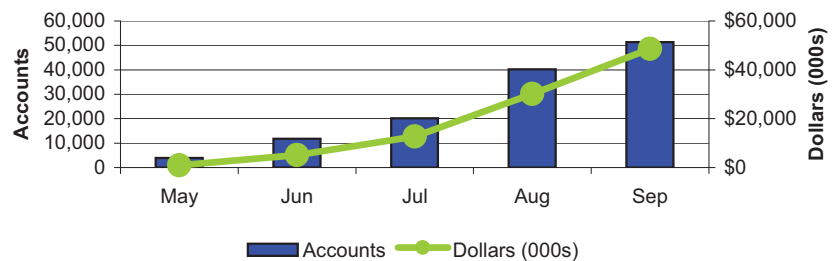
### Fund Balances



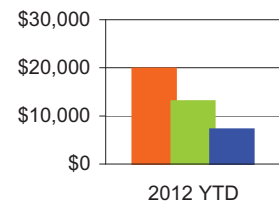
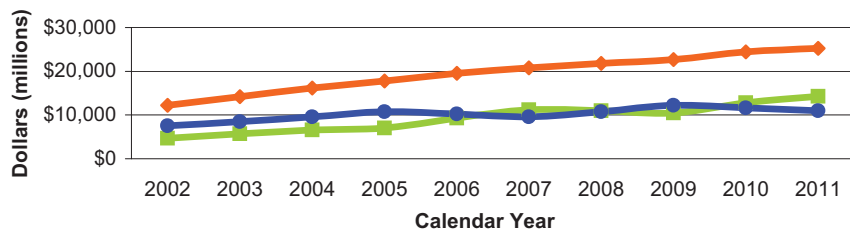
### Average Balance (current month)

	Total	Roth
FERS:	\$87,721	\$716
CSRS:	\$88,374	\$1,382
Uniformed Services:	\$13,535	\$954

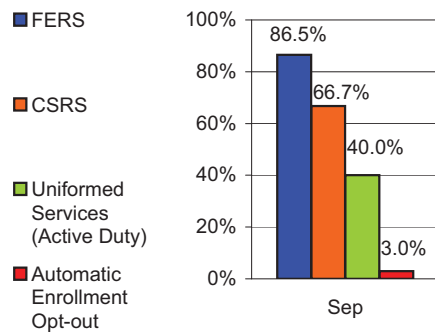
### Roth



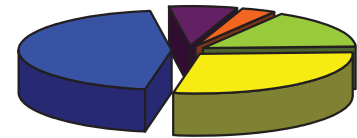
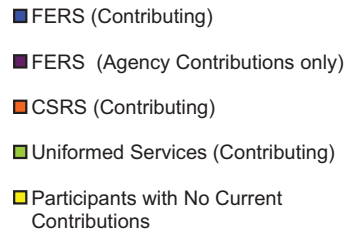
### Cash Flow Attributes



### Participation Rates (current month)

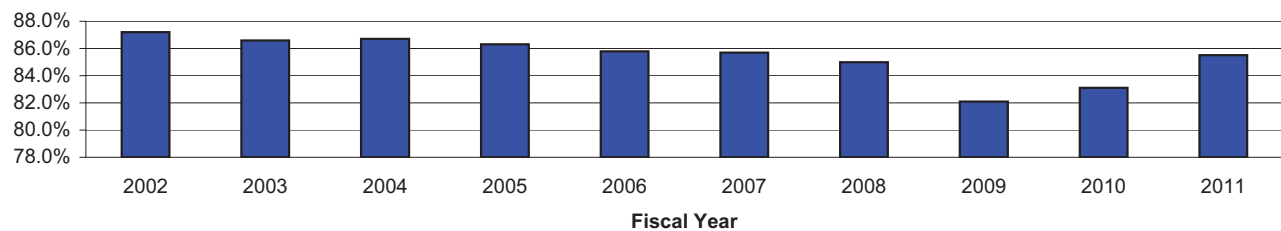


### Participant Composition (current month in thousands)

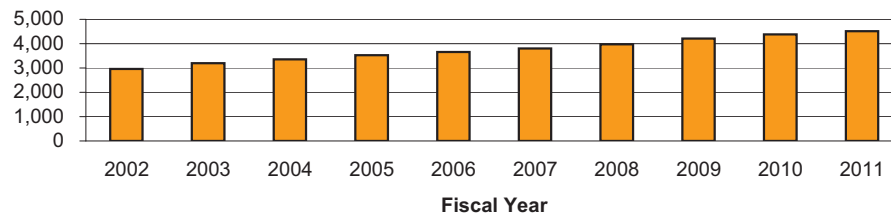


Total Participants: 4,592

### Historic FERS Participation Rates



### Historic Participant Counts (in thousands)



### Participants (current month)

**4,591,536**  
includes  
**7,895**  
Beneficiary Participants

### Budget to Assets Ratio (BPs)

