# FRTIB Blended Retirement

PRESENTED BY
THE FEDERAL RETIREMENT
THRIFT INVESTMENT BOARD









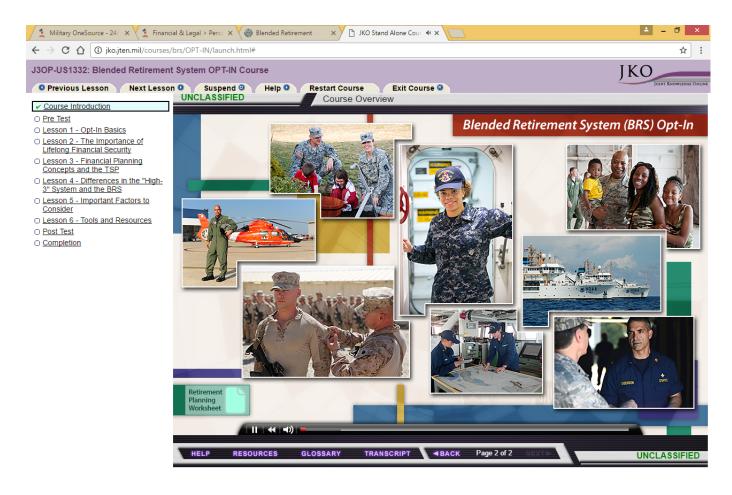
## **Outline**

- Uniformed Services

   Tom Emswiler
  - Opt-In Training
  - Comparison Calculator
- Project Implementation

   Tanner Nohe
  - Accomplishments
  - Schedule
  - Critical Risks

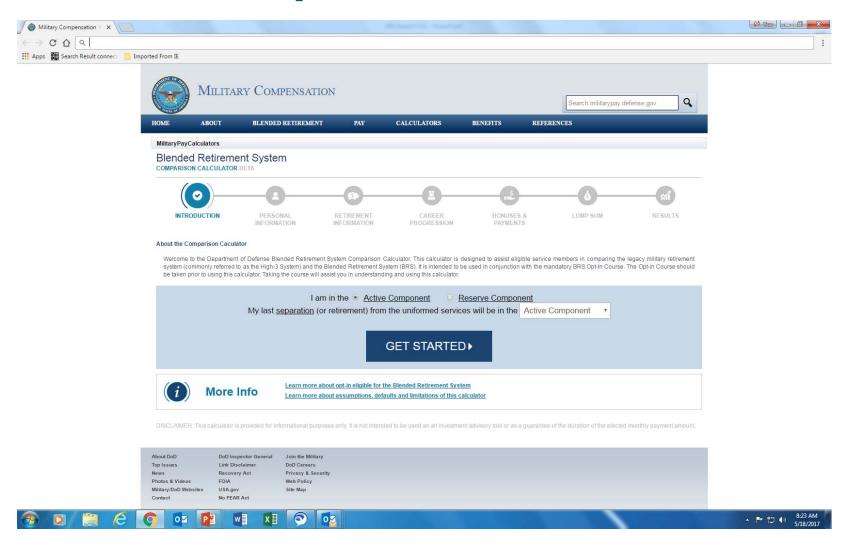
## **Opt-In Course**





4:02 PM

# **Blended Comparison Calculator**





# Accomplishments

#### Opt-In

- Successfully deployed on April 14<sup>th</sup> (on schedule)
- Functionality includes:
  - Allows eligible US participants to Opt-In to the BRS Plan
  - Default into the age appropriate Lifecycle (L) Fund
  - 4 application updates
  - Creates multiple management reports and participant notices

#### **Capacity**

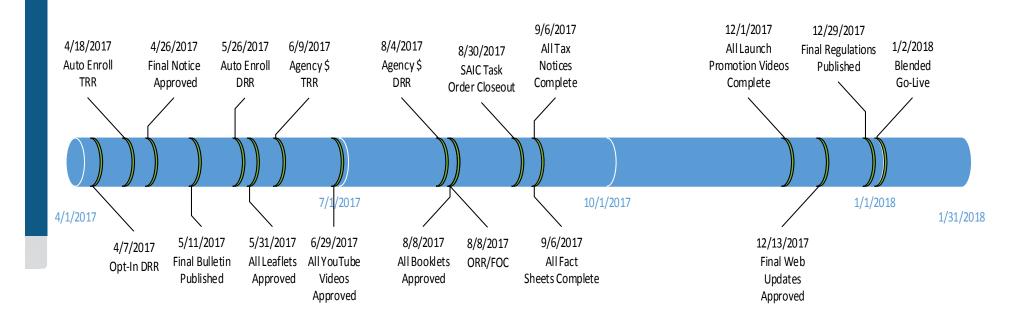
- Storage upgrades for the capacity remediation in progress
- Capacity testing after remediation scheduled for June-August 2017

#### Re-Hires

Added new workstream to address rehires



### **Schedule**



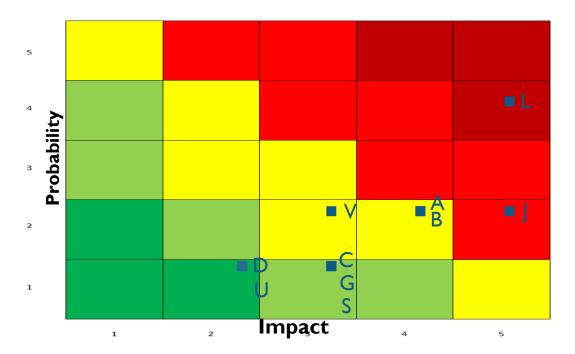
TRR – Test Readiness Review

DRR - Development Readiness Review

ORR - Operational Readiness Review



## **Critical Risks**



Risk#	Risk Description	Mitigation Strategy
I	then a forced delay to implementation will be realized	External Risk; Track each Payroll Office Separately. Maintain communication with DFAS and DOD. UAT with the payroll offices begins in July 2017.
1		A solution is in place at the Frostburg call center to increase volume by an estimated 30%. This same change to Clintwood will be completed in the next 60 days. A fix to eliminate the hairpin turn issue which will allow us to handle BRS volumes will be completed by September 2017





Need to get an update from Clayton on Monday Tanner Nohe, 5/12/2017 TN1

## **Blended Retirement**

QUESTIONS?