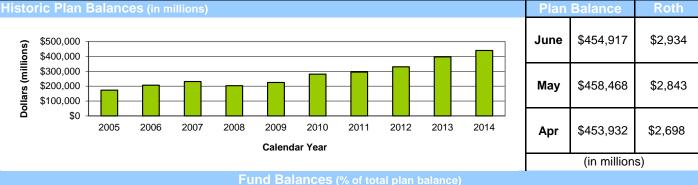
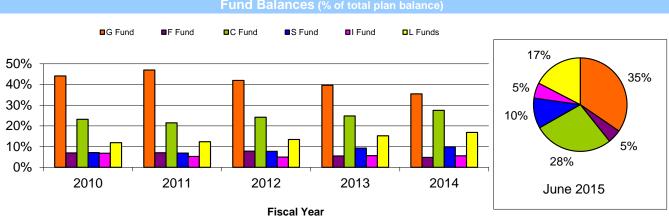
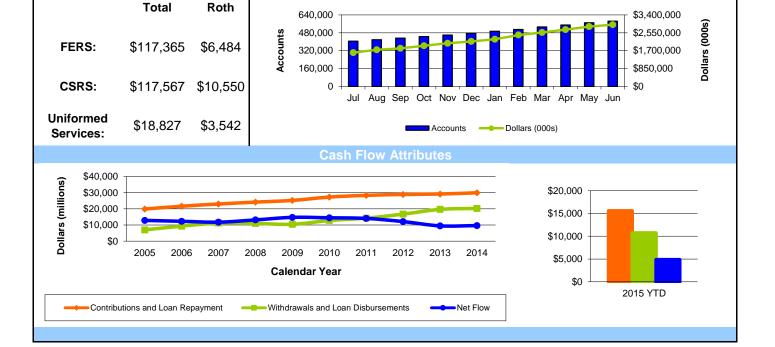
Average Balance (current month)

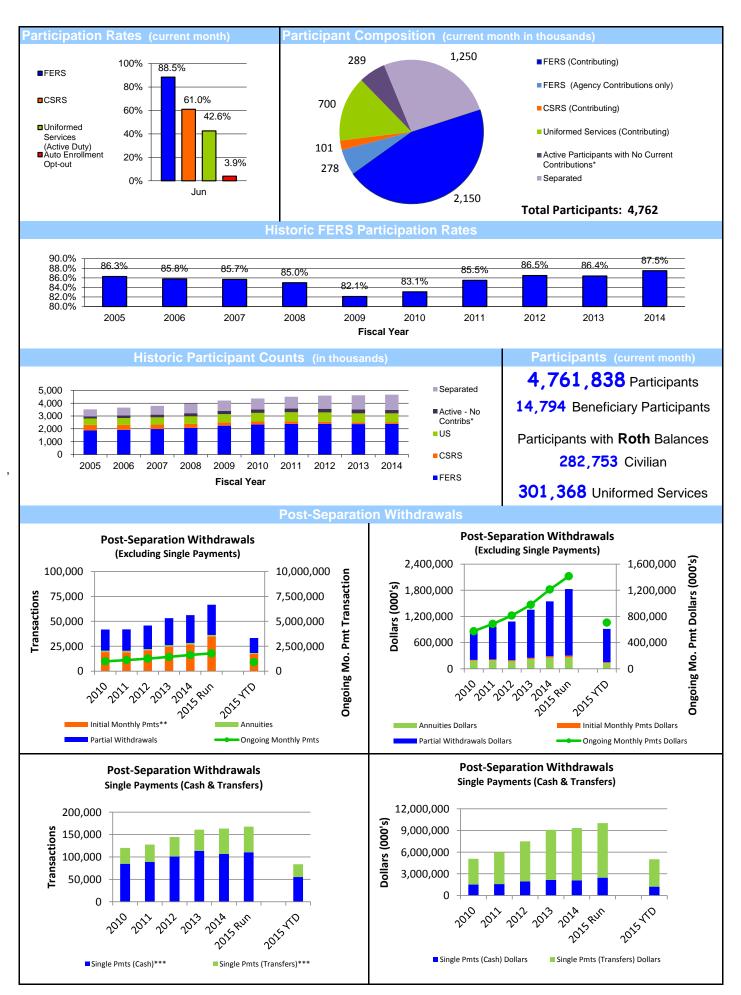
Highlights

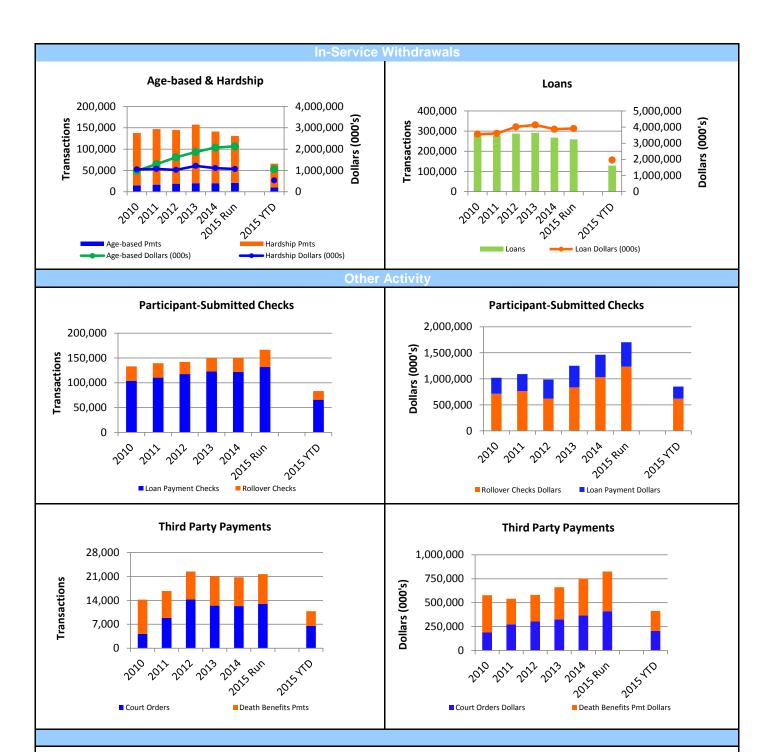
Assets under management declined \$3.6B as a result of capital market declines in June. However, the FERS participation rate remained unchanged at 88.5%. Active duty uniformed services participation reached an all-time high of 42.6%. The number of hardship withdrawals was up by 13% over May and reflects a similar seasonal increase in prior years. Overall, the run rate for hardships is tracking to be 9% lower than 2014.











*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 153,739 ongoing monthly payments were disbursed in June 2015.

^{***}Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.