

OFFICE OF THE CHIEF FINANCIAL OFFICER ANNUAL REVIEW

PRESENTED BY
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APRIL 29, 2019



Thrift Savings Plan

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
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TALKING POINTS

- FUNCTIONAL STATEMENT
- ORGANIZATIONAL STRUCTURE
- WHAT WE DO
- ACCOMPLISHMENTS (CY 2018)
- SPECIAL HIGHLIGHT (CaMI)
- 2019 and BEYOND KEY ACTIVITIES

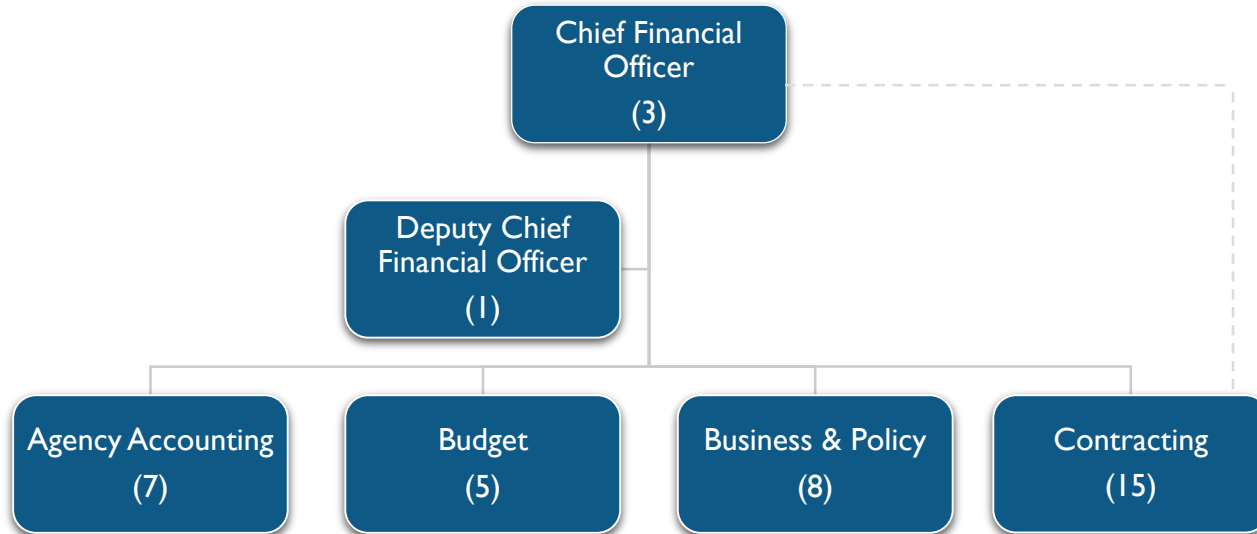


FUNCTIONAL STATEMENT

***Provide leadership and support
to the FRTIB and stakeholders
on all financial matters***



ORGANIZATIONAL STRUCTURE



Authorized Staff: 39

What We Do



Agency Accounting

- Agency Ledger, Financial Statements, Daily Cash Management, Investment Operations for the TSP, Accounts Payable, Agency Disbursements, TSP Fund and Treasury reconciliations

Budget

- Budget Formulation, Execution, OMB Reporting, Close-out, and support for Strategic Planning

Contracting

- Acquisition of goods and services to support TSP Programs

Business and Policy

- Compliance, Contracting policies, procedures, guidance, Treasury system access, interagency agreements, and government purchase card program

NOTABLE ACCOMPLISHMENTS

Accounting

Managed Daily Investment of \$550B for 5.3M Participants

Launched Cash Management and Investment operations system (CaMI)

Received “clean” financial audit opinion for 2018

Received a Treasury scorecard rating of green

Budget

Executed and provided oversight of the Agency Budget

Closed out Prior Year
Updated Budget Policy and Procedures

Responded to OMB budget data requests

Contracting

Executed 614 Contract actions in FY 2018 for ~\$109 M

Successfully executed Recordkeeping Services Acquisition (RKSA) through Minimum Qualification milestone

Business & Policy

Implemented new Contracting Policy and Procedures (T-FAS)

Launched a COR training program

Launched Acquisition Liaison program to assist Program Offices

Performed an Acquisition Lifecycle Assessment

Performed Discovery of potential Financial System Modernization (FSM) alternatives

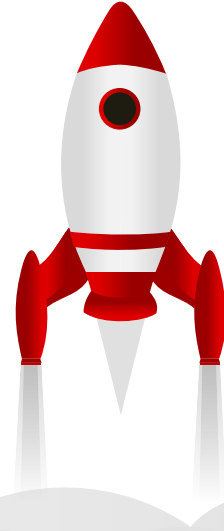
Selected a solution for the Agency's new integrated FSM solution

Handled robust EBSA, internal, and financial reviews/audits during the period



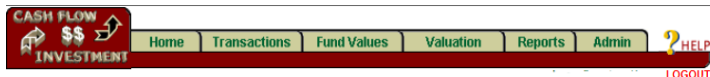
SPECIAL HIGHLIGHT

Launch of new Cash Management and Investment operations system (CaMI)



WHAT DID CFIS AND AMI DO?

- CFIS (Cash Flow Investment System) and AMI (Asset Manager Interface) were two mission-critical applications launched in December of 1998 and May of 2003, respectively. The systems were responsible for managing the cash flow of the plan, calculating the TSP daily Investment, and the TSP daily share prices, as well as interfacing with the Asset Manager.



Cash Flow Investment System Version 4.96

Investment Status

CFIS last lock date, 09/20/2016, was verified on 04/23/2018 at 11:29:34 AM

Processing Information:

- Transactions are loaded to offset the balance of the Thrift Savings Plan Investment which include participants contributions and withdrawals.
- Funds that are awaiting commitment are held in the G Fund as sub accounts in order to maximize the earnings of the plan.
- The ability to value funds will be performed daily. Valuation is the process of offsetting all transactions and earnings against the current fund values to determine a new investment amount. The valuation process can be performed as many times as needed, in the event that transactions have been missed.
- A verification date will be loaded when the administrator verifies that the values have been correctly calculated. Once the date is loaded, the system will prevent any attempt to re-value the funds.

Market Value Detail

Select Trade Date: 01/03/2018

Market Values for Pro Rata Calculations

Fund	Investment	Market Value
G Fund	10	201070720.9669040
	60	6254851.8915742
	62	3359820.9552066
	63	14268552.8794837
	64	6609450.3074306
	65	519671.3789578
	Total	264132565.7394809
F Fund	20	26066773.73274655
	60	673485.01880632
	62	3321179.95048162
	63	3184269.34021853
	64	2631682.46485955
	65	563443.31511047
	Total	45482827.83240244
C Fund	30	264048506.2620206
	60	136000.66060966
	62	6014070.33046449
	63	13807410.70816746
	64	12207078.15228509
	65	2382667.68021061
	Total	323666661.08196429
S Fund	40	10578728.53185540
	60	333255.8989471
	62	2311873.21082328
	63	4317514.82766610
	64	4262065.75263202
	65	1911819.42136584
	Total	191932666.74464116
I Fund	50	46923493.72759402
	60	509602.05050413
	62	4605006.16678105
	63	7746163.56551004
	64	8820738.82738124
	65	1384867.41901780
	Total	70682235.61920284
Grand Total		831796266.91776061

Market Value Core Funds

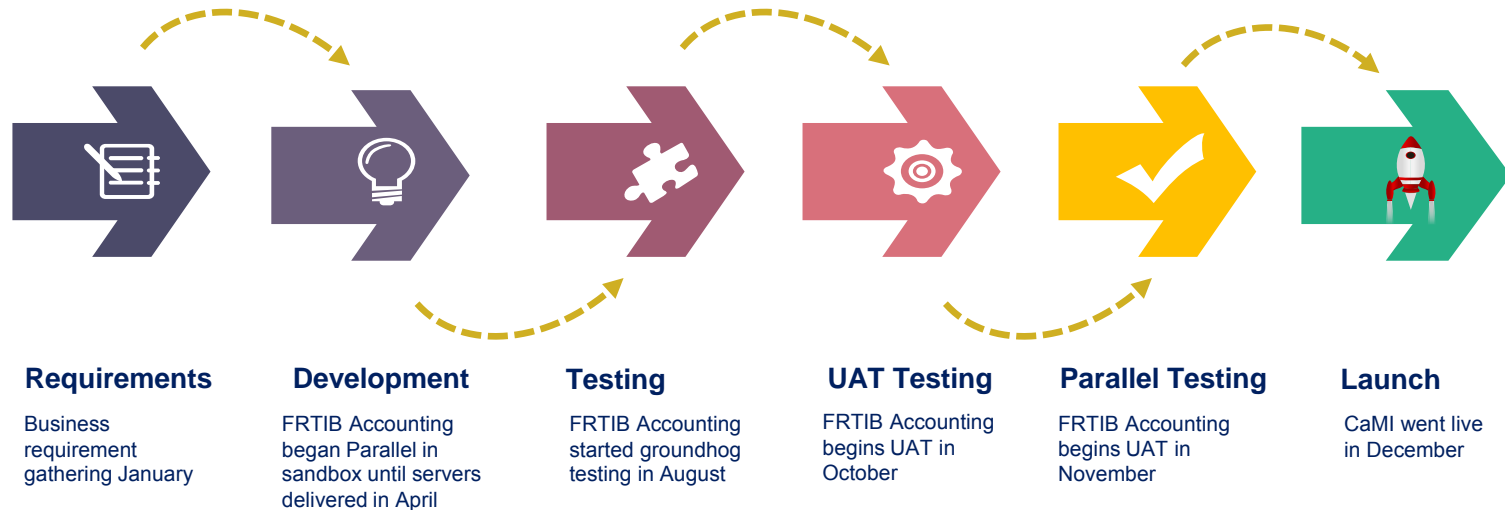
Core Market Value Total

						886430522.21838553
Investment	Fund	Prev MV Spread	Chg MV Spread	Tot Prev MV	Adj MV Spread	Rebalance
60	G Fund	6254853.91540167	17.97816075	6254851.8915742	6254814.41157142	62.520000
	F Fund	673485.96227904	1.45752128	673485.01880632	671330.72689532	-2066.260000
	C Fund	1356005.75455611	2.91555445	1336006.86609966	1337770.76609966	648.120000
	S Fund	333255.8989471	0.73276204	333255.8989471	333658.4198471	792.000000
	I Fund	509602.05050413	1.21460206	509602.05050413	507335.68650413	493.000000
	Total			11155374.23726600	11155374.23726600	0.00
62	G Fund	3359820.9552066	9.12574506	3359820.9552066	3359820.9552066	199666.600000
	F Fund	3321179.95048162	0.88889658	3321179.95048162	3304163.84048162	-17016.000000
	C Fund	8614678.33546449	2.27367887	8614678.33546449	8612801.45546449	-181676.800000
	S Fund	2231673.62135850	0.89887678	2231673.21092328	2226334.88092328	-25358.320000
	I Fund	4605006.16678105	1.22715367	4605006.16678105	4584730.14678105	-8538.020000
	Total			52178861.43584600	52178861.43584600	0.00
63	G Fund	14268552.8794837	-8.11621026	14268552.8794837	1436819.4204837	100726.800000
	F Fund	3184269.34021853	-1.70360285	3184269.34021853	3122810.45921853	-76462.000000
	C Fund	13067410.70816746	-7.96762671	13067410.70816746	14067296.74616746	99688.600000
	S Fund	4317514.82766610	-2.25059250	4317514.82766610	4164807.71766610	-152653.100000
	I Fund	7746163.56551004	-4.37069469	7746163.56551004	7774557.02551004	20793.470000
	Total			43518965.37026600	43518965.37026600	0.00
64	G Fund	6609450.3074306	4.62400641	6609450.3074306	6903374.9674306	107916.000000
	F Fund	2631682.46485955	1.64250111	2631682.46485955	2536496.74485955	-96168.120000
	C Fund	12207078.15228509	8.44177881	12207078.15228509	12403370.01228509	142480.820000
	S Fund	4282065.75263202	2.58722053	4282065.75263202	4028905.96263202	-242159.760000
	I Fund	6820738.82738124	4.71641886	6820738.82738124	6812582.85379700	-81849.000000
	Total			32654730.26021300	32654730.26021300	0.00
65	G Fund	519671.3789578	-0.02262492	519671.3789578	519056.789578	-560.900000
	F Fund	561443.33078058	-0.02467011	561443.33078058	563404.62511047	1961.100000
	C Fund	2382667.68021061	-0.10579361	2382667.68021061	2376802.34021061	-1164.160000
	S Fund	1911819.42136584	-0.04422724	1911819.42136584	1912658.01136584	869.600000
	I Fund	1384867.41901780	-0.06033312	1384867.41901780	1383762.02901780	-1195.410000
	Total			5655714.36465000	5655714.36465000	0.00
Grand Total				831796266.91776061	831796266.91776061	0.00

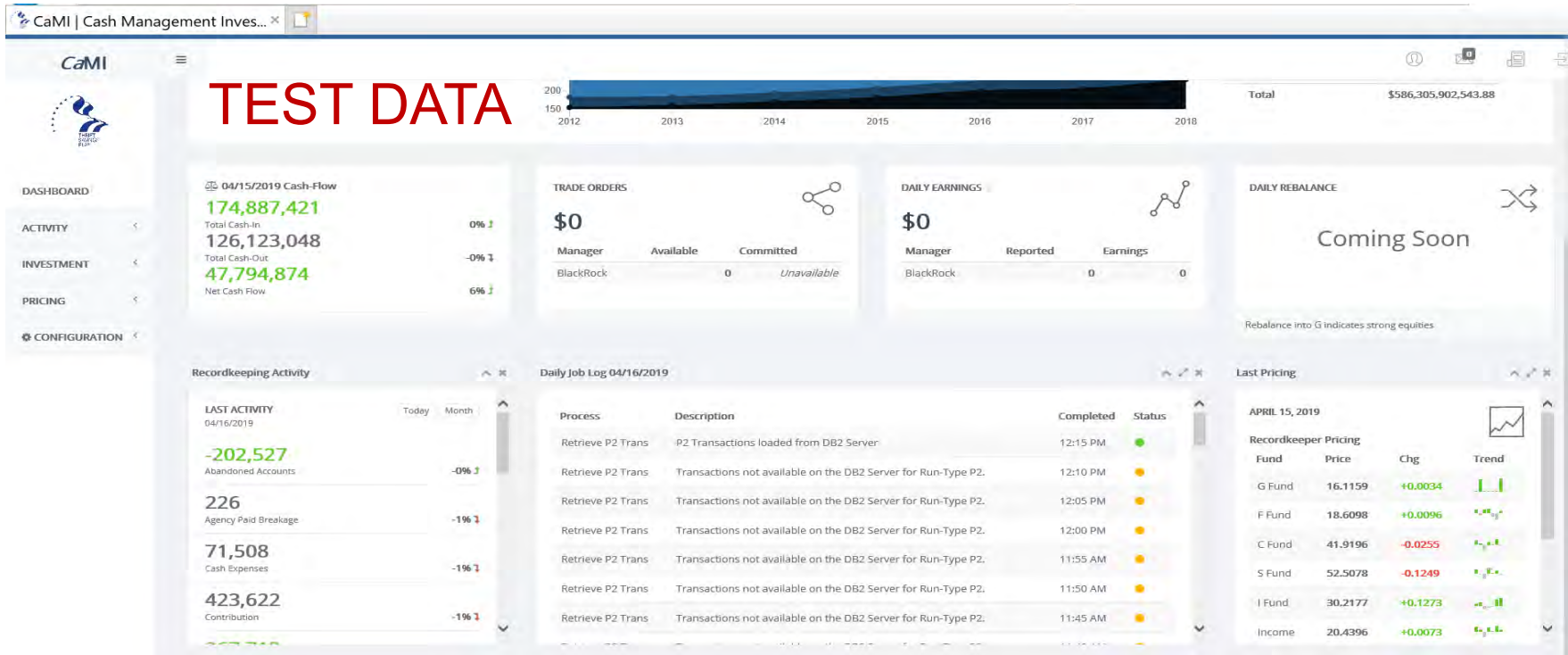


Thrift Savings Plan

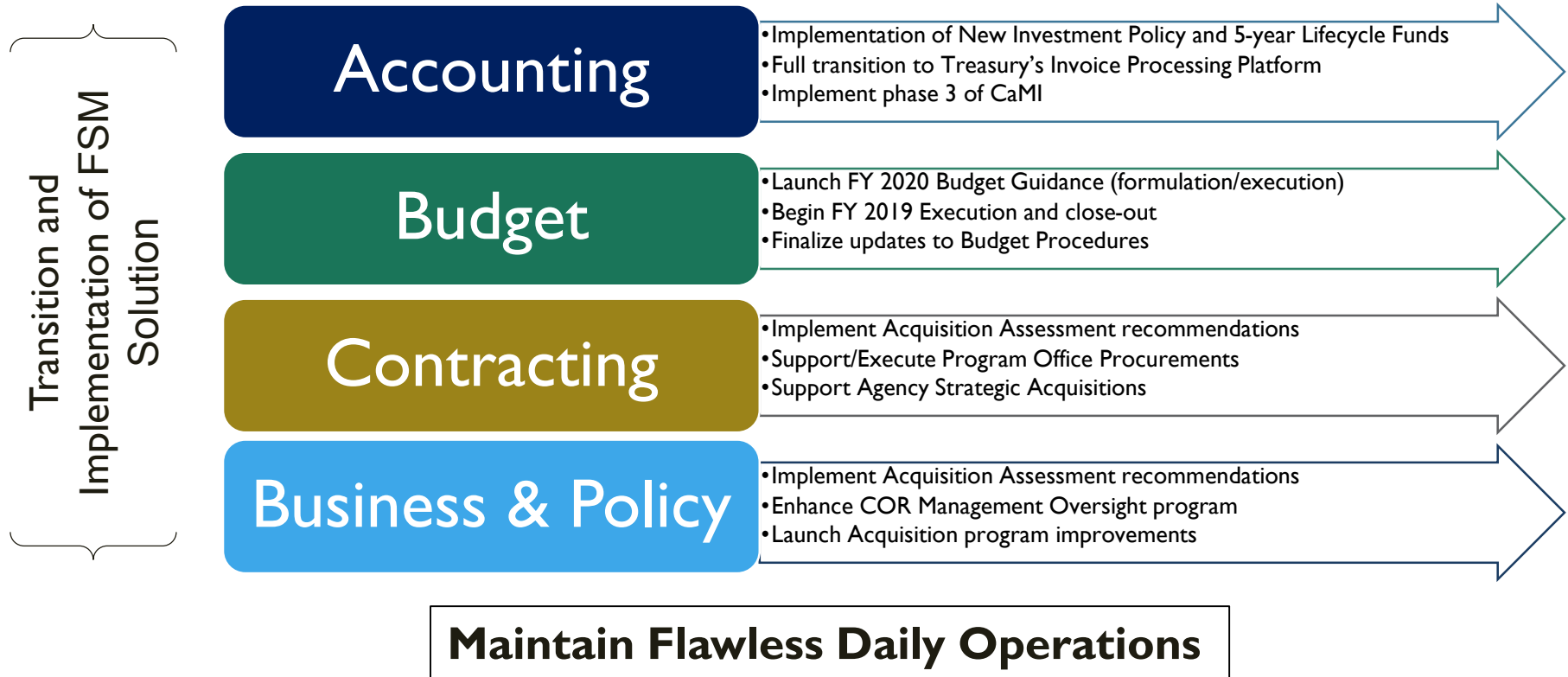
HOW WE DELIVERED CaMI IN 2018



WHAT DOES CaMI DO AND WHAT ADVANTAGES DOES IT HAVE?



2019 AND BEYOND KEY ACTIVITIES



Questions?

