THRIFT SAVINGS FUND STATISTICS

| Fund Balances (\$ millions) | | March 2007 | | | February 2007 | | | January 2007 | | | |
|--|-----------------------------------|---------------------------------------|--|------------------------------|----------------------|---|------------|----------------------------|--|---------------------------------------|--|
| G Fund | nons) | | 72,378 | 34% | | 70,772 | 34% | l | 69,404 | 220/ | |
| F Fund | | | 10,313 | 5% | | 10,156 | 5% | | 9,859 | 33% | |
| C Fund | | | 72,613 | 35% | | 72,397 | | | 74,372 | 5% | |
| S Fund | | | 16,446 | 8% | | 16,472 | 35% 8% | | | 36% | |
| I Fund | | | 21,822 | 10% | | 21,546 | 10% | | 16,510 21,773 | 8% | |
| L Income Fund | | · · · · · · · · · · · · · · · · · · · | 1,056 | 0% | | 1,000 | | | 975 | 10% | |
| L 2010 Fund | | | 4,563 | | | 4,424 | 0% | | | 0% | |
| L 2010 Fund L 2020 Fund | | | 7,330 | 2% 3% | | 7,095 | 2% | | 4,387 | 2% | |
| | | | 3,935 | | | 3,777 | 3% | | 6,983 | 3% | |
| _ 2030 Fund _ 2040 Fund | | | 2,612 | 2% | | 2,508 | 2% | | 3,681 | 2% | |
| Total | | | 213,068 | 1% 100% | | 210,147 | 1% 100% | | 2,398 210,3 4 2 | 1% 100% | |
| | | | | 10070 | | 210,111 | 10070 | L | 210,012 | 100% | |
| <u> Fund</u> G Fund | s T | w.w. | 5.05% | | | 4.98% | | | 5.00% | | |
| F Fund | | | 6.60% | | | 5.60% | | | 4.31% | | |
| C Fund | | | 11.83% | | | 12.05% | | | 14.52% | | |
| S Fund | | 9.30% | | | ***** | 12.05% | | | 11.46% | | |
| I Fund | | 20.22% | | | | 21.11% | | | 20.57% | | |
| L Income Fund | | 6.94% | | | | 6.99% | | | 7.09% | | |
| L 2010 Fund | | 9.00% | | | 9.34% | | | 9.65% | | | |
| L 2020 Fund | | 10.82% | | | 11.34% | | 11.84% | | | | |
| L 2030 Fund | | 11.64% | | | | 12.25% | | | 12.80% | | |
| L 2040 Fund | | 12.57% | | | 13.28% | | 13.94% | | | | |
| ERS Contributing vith Agency Contributions ERS Not contributing | | 1,632 | | 1,633 | | 1,639 | | | | | |
| ith Agency Contributions | | 264 | | | 267 | | 271 | | | | |
| ERS Participation Rate | | 86.1% | | | | | | | | | |
| | | | 86.1% | | | 85.9% | | | | | |
| -ERS Contributing | | | 86.1% | | | 85.9% | | | 85.8% | | |
| • | | | | | | | | | 85.8% | | |
| v/out Agency Contribut | tions | | 70 | | | 63 | | | 85.8% 56 | ···· | |
| v/out Agency Contribut Total FERS with Contri | tions | | | | | | | | 85.8% | · · · · · · · · · · · · · · · · · · · | |
| w/out Agency Contribut Total FERS with Contri CSRS Contributing | tions | | 70 1,966 | | | 63 1,963 | | | 85.8% 56 1,966 | | |
| w/out Agency Contribut Fotal FERS with Contribut CSRS Contributing Uniformed Services | tions | | 70 1,966 | | | 63 1,963 | | | 85.8% 56 1,966 | | |
| w/out Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing | tions | | 70 1,966 366 | | | 63 1,963 368 | | | 56 1,966 379 | | |
| v/out Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No | tions | | 70 1,966 366 | | | 63 1,963 368 | | | 56 1,966 379 | | |
| w/out Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions | tions | | 70 1,966 366 558 | | | 63 1,963 368 551 | | | 56 1,966 379 539 | | |
| w/out Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants | tions | | 70 1,966 366 558 845 | | | 63 1,963 368 551 843 | | | 56 1,966 379 539 | | |
| w/out Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants Loans Outstanding | tions | | 70 1,966 366 558 845 3,735 | | | 63 1,963 368 551 843 3,725 | | | 85.8% 56 1,966 379 539 835 3,719 | | |
| w/out Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants Loans Outstanding Number | tions | | 70 1,966 366 558 845 | | | 63 1,963 368 551 843 | | | 56 1,966 379 539 | | |
| Vout Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants Loans Outstanding Number Amount (\$ millions) | tions butions | | 70 1,966 366 558 845 3,735 728,265 5,485 | S | | 63 1,963 368 551 843 3,725 733,887 5,459 | L 2010 | | 85.8% 56 1,966 379 539 835 3,719 739,120 5,433 | L 204 | |
| Vout Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants Loans Outstanding Number Amount (\$ millions) | tions butions | F | 70 1,966 366 558 845 3,735 728,265 5,485 | S | | 63 1,963 368 551 843 3,725 | L 2010 | L 2020 | 85.8% 56 1,966 379 539 835 3,719 | L 204 | |
| Wout Agency Contribut Fotal FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Fotal Plan Participants Loans Outstanding Number Amount (\$ millions) Net Expense Ratios* | tions butions G .05% | F .07% | 70 1,966 366 558 845 3,735 728,265 5,485 C | • | <u> </u> | 63 1,963 368 551 843 3,725 733,887 5,459 | L 2010 | L 2020 | 85.8% 56 1,966 379 539 835 3,719 739,120 5,433 L 2030 - | _ | |
| Wout Agency Contributed Total FERS with Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants Loans Outstanding Number Amount (\$ millions) Met Expense Ratios* | G .05% | F .07% .06% | 70 1,966 366 558 845 3,735 728,265 5,485 C .06% | .05% | l - .05% | 63 1,963 368 551 843 3,725 733,887 5,459 | - | | 85.8% 56 1,966 379 539 835 3,719 739,120 5,433 | - | |
| w/out Agency Contribut Fotal FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Fotal Plan Participants Loans Outstanding Number Amount (\$ millions) Net Expense Ratios* 2000 2001 | G .05% .06% | F .07% .06% | 70 1,966 366 558 845 3,735 728,265 5,485 C .06% .06% | .05% | .05% | 63 1,963 368 551 843 3,725 733,887 5,459 L Inc. | - | L 2020 - - | 85.8% 56 1,966 379 539 835 3,719 739,120 5,433 L 2030 | - | |
| w/out Agency Contribut Fotal FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Fotal Plan Participants Loans Outstanding Number Amount (\$ millions) Net Expense Ratios* 2000 2001 2002 2003 | G .05% .06% .06% | F .07% .06% .06% | 70 1,966 366 558 845 3,735 728,265 5,485 C .06% .06% .07% .10% | .05% .07% .10% | .05% .07% .10% | 63 1,963 368 551 843 3,725 733,887 5,459 | - | L 2020 | 85.8% 56 1,966 379 539 835 3,719 739,120 5,433 L 2030 | - | |
| w/out Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants Loans Outstanding Number Amount (\$ millions) Net Expense Ratios* 2000 2001 2002 2003 2004 | G .05% .06% .10% .06% | F .07% .06% .06% .10% | 70 1,966 366 558 845 3,735 728,265 5,485 C .06% .06% .07% .10% .06% | .05% .07% .10% .06% | .05% .07% .10% | 63 1,963 368 551 843 3,725 733,887 5,459 L Inc. | - | L 2020 - - - - | 85.8% 56 1,966 379 539 835 3,719 739,120 5,433 L 2030 | - | |
| FERS Contributing Wout Agency Contribut Total FERS with Contri CSRS Contributing Uniformed Services Contributing Participants with No Current Contributions Total Plan Participants Loans Outstanding Number Amount (\$ millions) Net Expense Ratios* 2000 2001 2002 2003 2004 2005 2006 | G .05% .06% .06% | F .07% .06% .06% | 70 1,966 366 558 845 3,735 728,265 5,485 C .06% .06% .07% .10% | .05% .07% .10% | .05% .07% .10% | 63 1,963 368 551 843 3,725 733,887 5,459 L Inc. | - | L 2020 - - | 85.8% 56 1,966 379 539 835 3,719 739,120 5,433 L 2030 | - | |

^{*}The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsettting gross administrative expenses with account forfeitures. The F, C, S, and I Fund and derivative L Fund expense ratios include Barclays' investment management fees. The S and I Funds were implemented in May 2001. The L Funds were implemented in August 2005.

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD THRIFT SAVINGS PLAN PARTICIPATION

(in Thousands) Mar 2007

| | | | | | Mar 2001 | | | | | |
|--------------------------------|--------------|-------------------|----------------|------------------------|----------------------------|--------------|----------------|----------------|-------------------|----------------|
| | FERS R | eceiving Agency (| Contributions | FERS Contributing | Total | | Uniformed | Total Partici- | Participants With | |
| | FERS | FERS Not | FERS Partici- | Not Receiving | FERS With | CSRS | Services | pants With | No Current | Total Plan |
| Month | Contributing | Contributing | pation Rate | Agency Contributions a | Contributions | Contributing | Contributing D | Contributions | Contributions c | Participants |
| | (1) | (2) | (3)=(1)/(1+2) | (4) | (5)=(1+2+4) | (6) | (7) | (8)=(5+6+7) | (9)=(10-8) | (10) |
| Prior Open Season | ns | ` ' | () () () | () | (-/ (- / | \ -/ | () | (-) () | ,,,,,, | () |
| Jun 1987 | 163 | 400 | 28.9% | | 563 | 297 | | 850 | 10 | 860 |
| Sep 1987 | 219 | 355 | 38.2% | | 574 | 372 | | 947 | 42 | 989 |
| Mar 1988 | 291 | 360 | 44.7% | | 651 | 377 | | 1,028 | 137 | 1,165 |
| Sep 1988 | 340 | 390 | 46.6% | | 730 | 388 | | 1,118 | 189 | 1,307 |
| Mar 1989 | 390 | 417 | 48.3% | | 807 | 406 | | 1,213 | 138 | 1,351 |
| Sep 1989 | 440 | 428 | 50.7% | | 867 | 423 | | 1,213 | 164 | 1,454 |
| Mar 1990 | 503 | 429 | 53.9% | | 932 | 439 | | 1,371 | 173 | 1,544 |
| Sep 1990 | 555 | 430 | 56.4% | | 932 985 | 461 | | 1,447 | 191 | 1,638 |
| Mar 1991 | 609 | 418 | 59.3% | | 1,027 | 484 | | | 195 | 1,705 |
| Sep 1991 | 667 | 411 | 61.9% | | 1,027 1,078 | 515 | | 1,510 1,593 | 183 | 1,705 1,776 |
| Mar 1992 | 738 | 399 | 64.9% | | 1,137 | | | 1,090 | 159 | 1,857 |
| Sep 1992 | 786 | 375 | 67.7% | | 1,161 | 561 588 | | 1,698 1,749 | 167 | 1,857 1,916 |
| Mar 1993 | 831 | 373 357 | | | | | | | | 1,972 |
| Sep 1993 | 868 | 326 | 70.0% 72.7% | | 1,188 1,19 4 | 603 | | 1,791 1,812 | 181 224 | 2,036 |
| Mar 1994 | | | | | | 619 | | | | |
| Sep 1994 | 911 942 | 312 | 74.5% | | 1,223 | 634 | | 1,858 | 224 | 2,082 2,119 |
| Mar 1995 | | 300 | 75.8% | | 1,242 | 634 | | 1,876 | 243 | |
| Sep 1995 | 976 1 014 | 287 | 77.3% | | 1,263 | 628 | | 1,891 | 259 | 2,150 |
| | 1,014 | 280 | 78.4% | | 1,294 | 635 | | 1,930 | 265 | 2,195 |
| Mar 1996 | 1,059 | 272 | 79.5% | | 1,331 | 641 | | 1,972 | 246 | 2,218 |
| Sep 1996 | 1,085 | 250 | 81.3% | | 1,335 | 653 | | 1,987 | 267 | 2,254 |
| Mar 1997 | 1,118 | 231 | 82.9% | | 1,348 | 657 | | 2,005 | 272 | 2,277 |
| Sep 1997 | 1,136 | 211 | 84.4% | | 1,347 | 664 | | 2,011 | 292 | 2,303 |
| Mar 1998 | 1,166 | 205 | 85.0% | | 1,372 | 660 | | 2,032 | 301 | 2,333 |
| Sep 1998 | 1,192 | 193 | 86.1% | | 1,385 | 662 | | 2,046 | 324 | 2,370 |
| Mar 1999 | 1,243 | 201 | 86.1% | | 1,444 | 643 | | 2,086 | 322 | 2,408 |
| Sep 1999 | 1,271 | 201 | 86.3% | | 1,472 | 640 | | 2,112 | 339 | 2,451 |
| Mar 2000 | 1,292 | 206 | 86.2% | | 1,497 | 629 | | 2,127 | 344 | 2,471 |
| Sep 2000 | 1,301 | 198 | 86.8% | | 1,499 | 619 | | 2,118 | 357 | 2,475 |
| Mar 2001 | 1,322 | 205 | 86.6% | | 1,527 | 604 | | 2,131 | 365 | 2,496 |
| Sep 2001 | 1,348 | 209 | 86.6% | 33 | 1,590 | 593 | | 2,183 | 390 | 2,573 |
| Mar 2002 | 1,380 | 212 | 86.7% | 44 | 1,636 | 576 | 222 280 | 2,434 | 413 | 2,847 |
| Sep 2002 | 1,404 | 206 | 87.2% | 49 | 1,659 | 559 | 280 | 2,498 | 460 | 2,958 |
| Mar 2003 | 1,433 | 216 | 86.9% | <u>77</u> | 1,725 | 536 | 330 | 2,591 | 487 | 3,078 |
| Sep 2003 | 1,480 | 229 | 86.6% | 57 | 1,766 | 522 | 359 | 2,647 | 555 | 3,202 |
| Mar 2004 | 1,501 | 234 | 86.5% | 64 | 1,799 | 496 | 410 | 2,705 | 566 | 3,271 |
| Sep 2004 | 1,521 | 233 | 86.7% | 62 | 1,816 | 475 | 435 | 2,726 | 627 | 3,353 |
| Mar 2005 | 1,539 | 243 | 86.4% | 71 | 1,853 | 449 | 476 | 2,778 | 661 | 3,439 |
| Sep 2005 | 1,562 | 248 | 86.3% | 69 | 1,878 | 431 | 499 | 2,808 | 715 | 3,523 |
| Mar 2006 | 1,588 | 256 | 86.1% | 63 | 1,908 | 406 | 529 | 2,843 | 754 | 3,597 |
| Previous Six Month | ns | | | | | | | | | |
| Sep 2006 | 1,598 | 264 | 85.8% | 67 | 1,929 | 386 | 536 | 2,851 | 811 | 3,662 |
| Oct 2006 | 1,593 | 265 | 85.8% | 76 | 1,934 | 382 | 528 | 2.844 | 826 | 3.670 |
| Nov 2006 | 1,590 | 266 | 85.7% | 86 | 1,942 | 378 | 540 | 2,860 | 820 | 3,680 |
| Dec 2006 | 1,600 | 279 | 85.2% | 71 | 1.950 | 374 | 538 | 2,862 | 839 | 3,701 |
| Jan 2007 | 1,639 | 271 | 85.8% | 56 | 1,966 | 379 | 539 | 2,884 | 835 | 3,719 |
| Feb 2007 | 1,633 | 267 | 85.9% | 63 | 1,963 | 368 | 551 | 2,882 | 843 | 3,725 |
| Current Month | | | | | | | | | | |
| Mar 2007 | 1,632 | 264 | 86.1% | 70 | 1,966 | 366 | 558 | 2,890 | 845 | 3,735 |
| ⁸ Resissing in July | 0004 | · LEEDO | 1 | | .,550 | | | | | =,,,,, |

Beginning in July 2001, newly hired FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

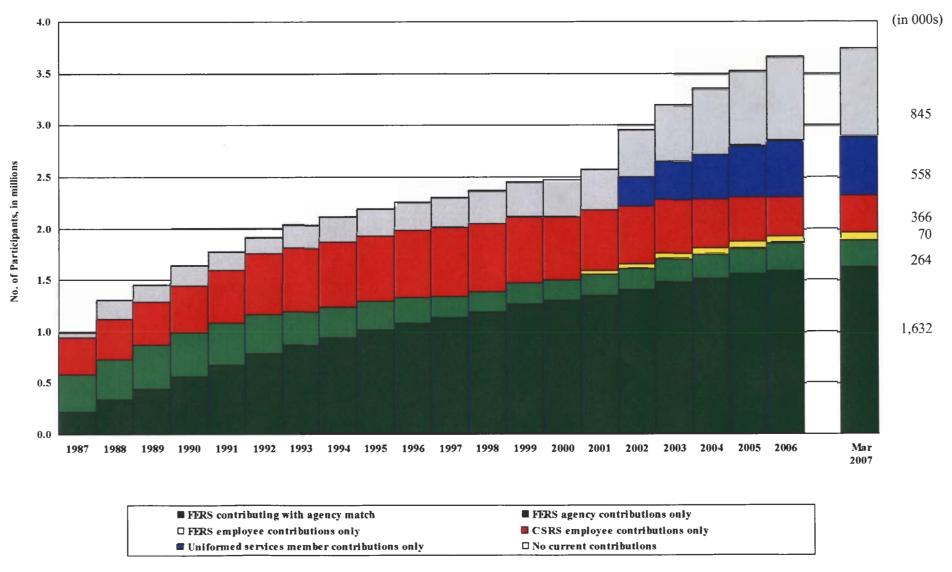
Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

Participants with no contributions includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants. Totals nay not add due to rounding.

| | Number Contributing | | Number Contributing | |
|-----------------------|----------------------------|--------------------|---------------------|--------------------|
| Service/ Component | in Feb 2007 | Participation Rate | in Mar 2007 | Participation Rate |
| Army | 156,753 | 15.2% | 159,417 | 15.5% |
| Active Duty | 106,874 | 22.3% | 109,258 | 22.8% |
| Ready Reserve | 49,879 | 9.0% | 50,159 | 9.1% |
| Navy | 174,959 | 40.4% | 176,732 | 40.8% |
| Active Duty | 169,481 | 47.7% | 171,126 | 48.2% |
| Ready Reserve | 5,478 | 7.0% | 5,606 | 7.2% |
| Marine Corps | 59,575 | 27.9% | 60,629 | 28.4% |
| Active Duty | 56,074 | 32.3% | 56,966 | 32.8% |
| Ready Reserve | 3,501 | 8.9% | 3,663 | 9.3% |
| Air Force | 142,914 | 26.6% | 144,567 | 26.9% |
| Active Duty | 108,458 | 30.5% | 110,260 | 31.0% |
| Ready Reserve | 34,456 | 18.9% | 34,307 | 18.8% |
| Coast Guard | 12,184 | 25.3% | 12,184 | 25.3% |
| Active Duty | 11,072 | | 11,072 | 27.8% |
| Ready Reserve | 1,112 | | 1,112 | 13.2% |
| Public Health Service | 4,006 | 65.7% | 4,006 | 65.7% |
| National Oceanic & | | | | |
| | | | | |
| Atmospheric | 400 | 60.40/ | 400 | 62 40/ |
| Administration | 190 | 63.1% | 190 | 63.1% |
| All Services | 550,581 | 24.3% | 557,725 | 24.6% |

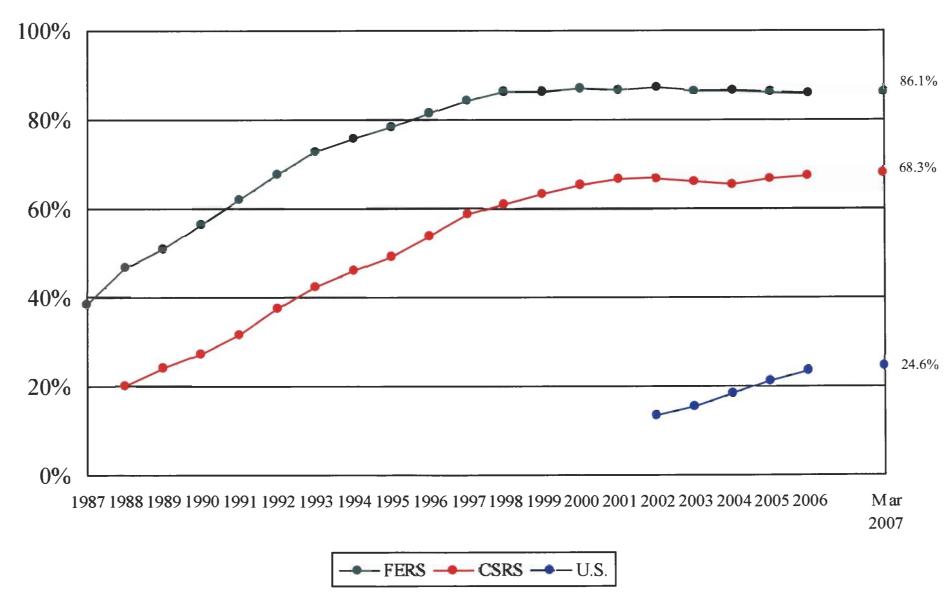
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Thrift Savings Plan Participation



Annual data as of September of the respective year.

Thrift Savings Plan Participation Rates



Annual data as of September of the respective year.