

FRTIB ANNUAL BUDGET PRESENTATION

Fiscal Year 2018 Proposed
Fiscal Year 2019 Estimate

PRESENTED BY

RAVINDRA DEO, EXECUTIVE DIRECTOR

SUSAN CROWDER, CHIEF FINANCIAL OFFICER



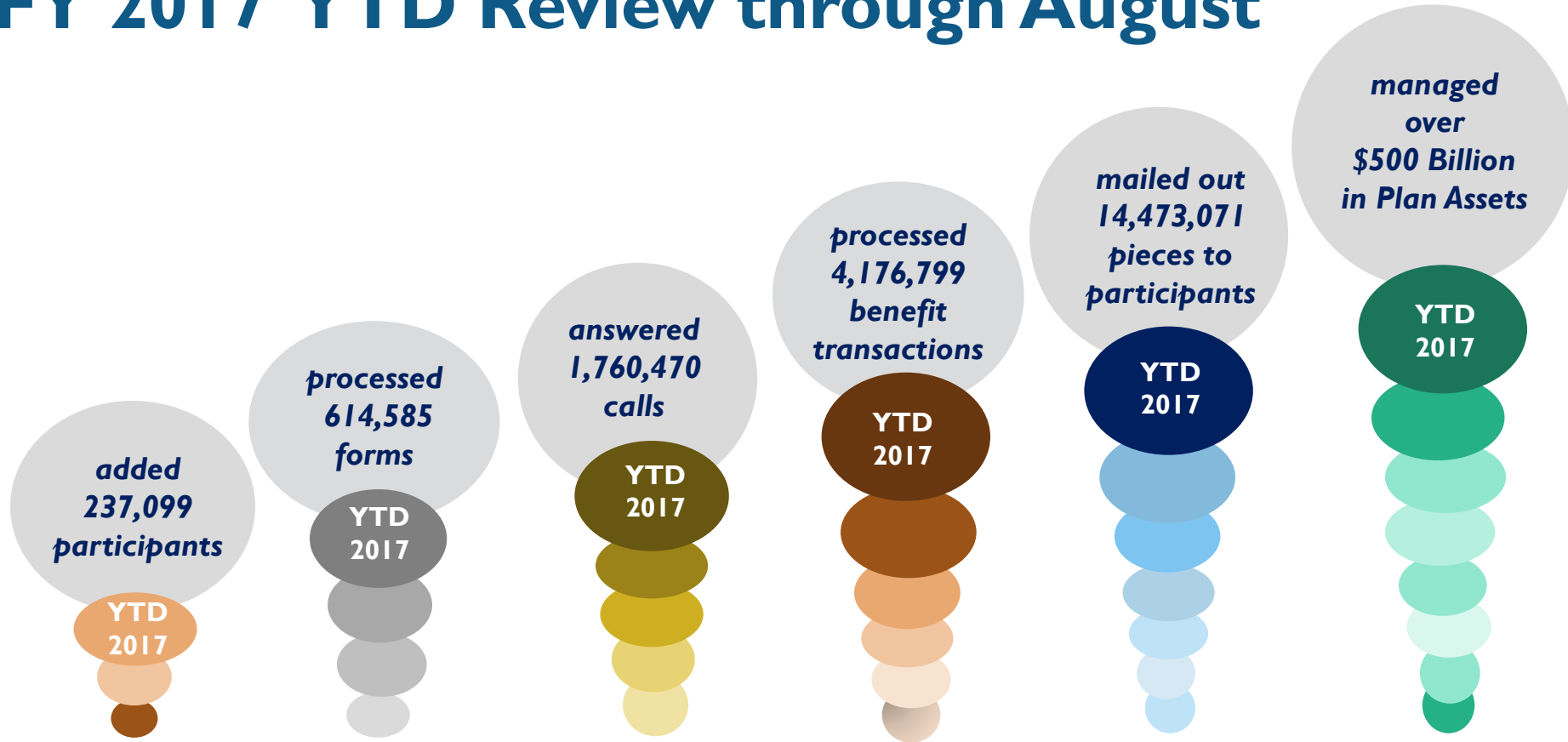
Thrift Savings Plan

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77 K Street, NE · Washington, DC · 20002
1-877-968-3778 · tsp.gov

tsp4gov @



FY 2017 YTD Review through August



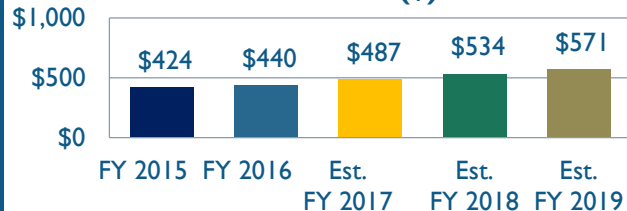
FY 2017 Review continued...

Agency activities focused on strategic priorities:

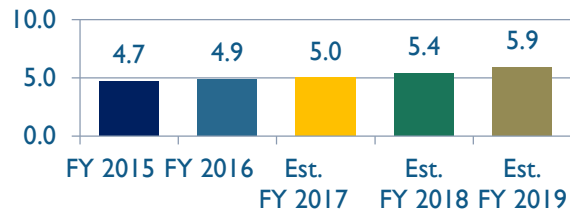
- ✓ Steady State
- ✓ Cybersecurity
- ✓ Blended Retirement System
- ✓ Improving Controls and Closure of Audit Findings
- ✓ Designing Modernized Plan Operations

FY 2018 Budget Relative to Plan Projections

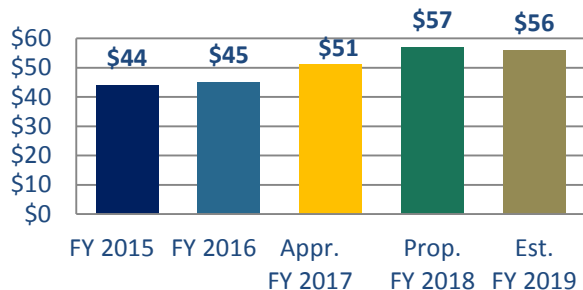
Average Assets in Billions (\$)



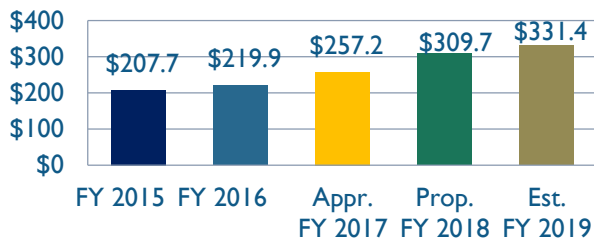
Participants in Millions



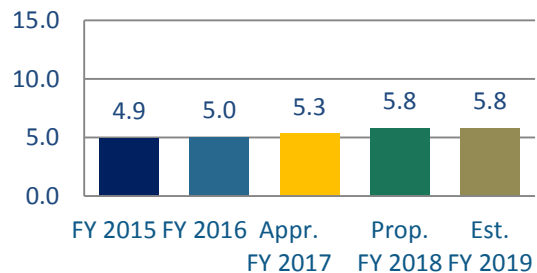
Budget to Participant Ratio in Dollars (\$)



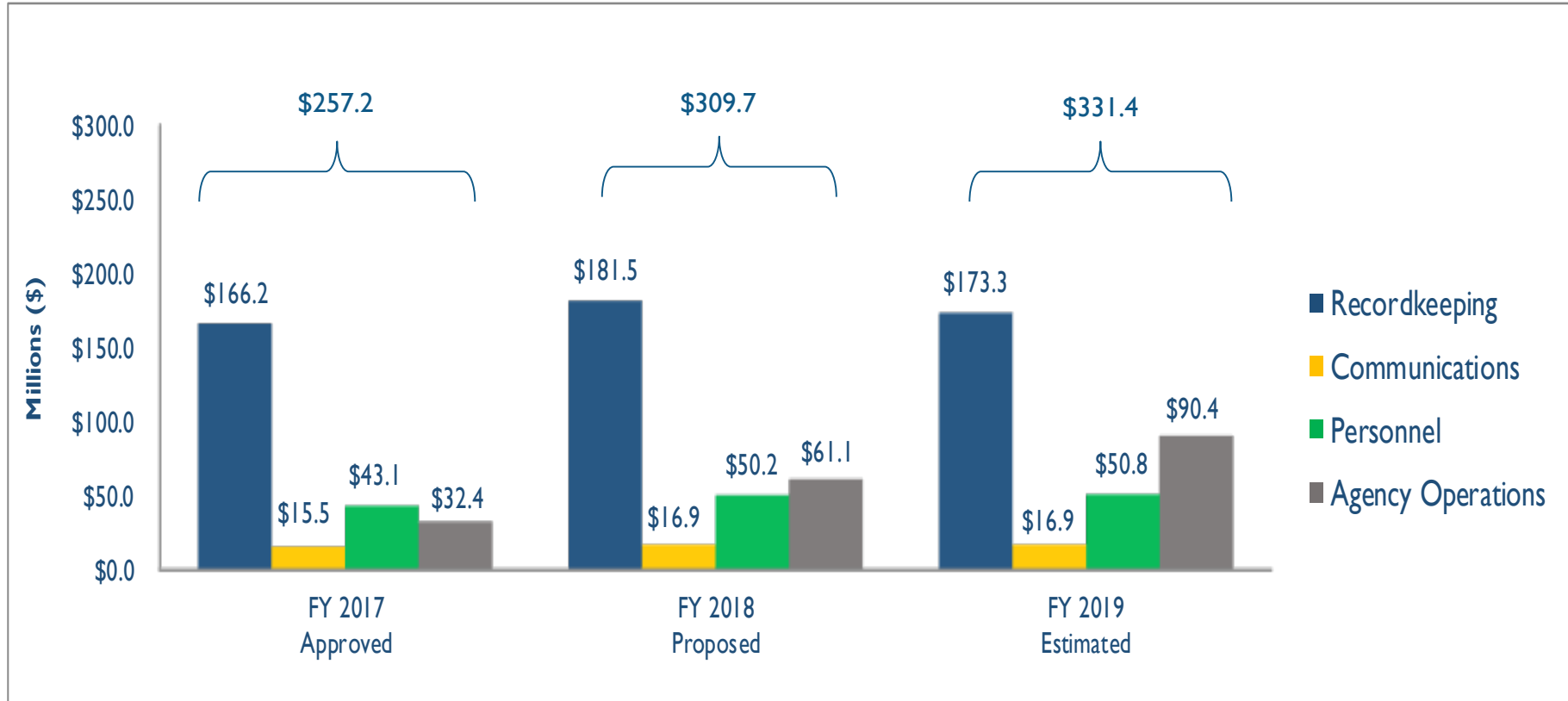
Budget in Millions (\$)



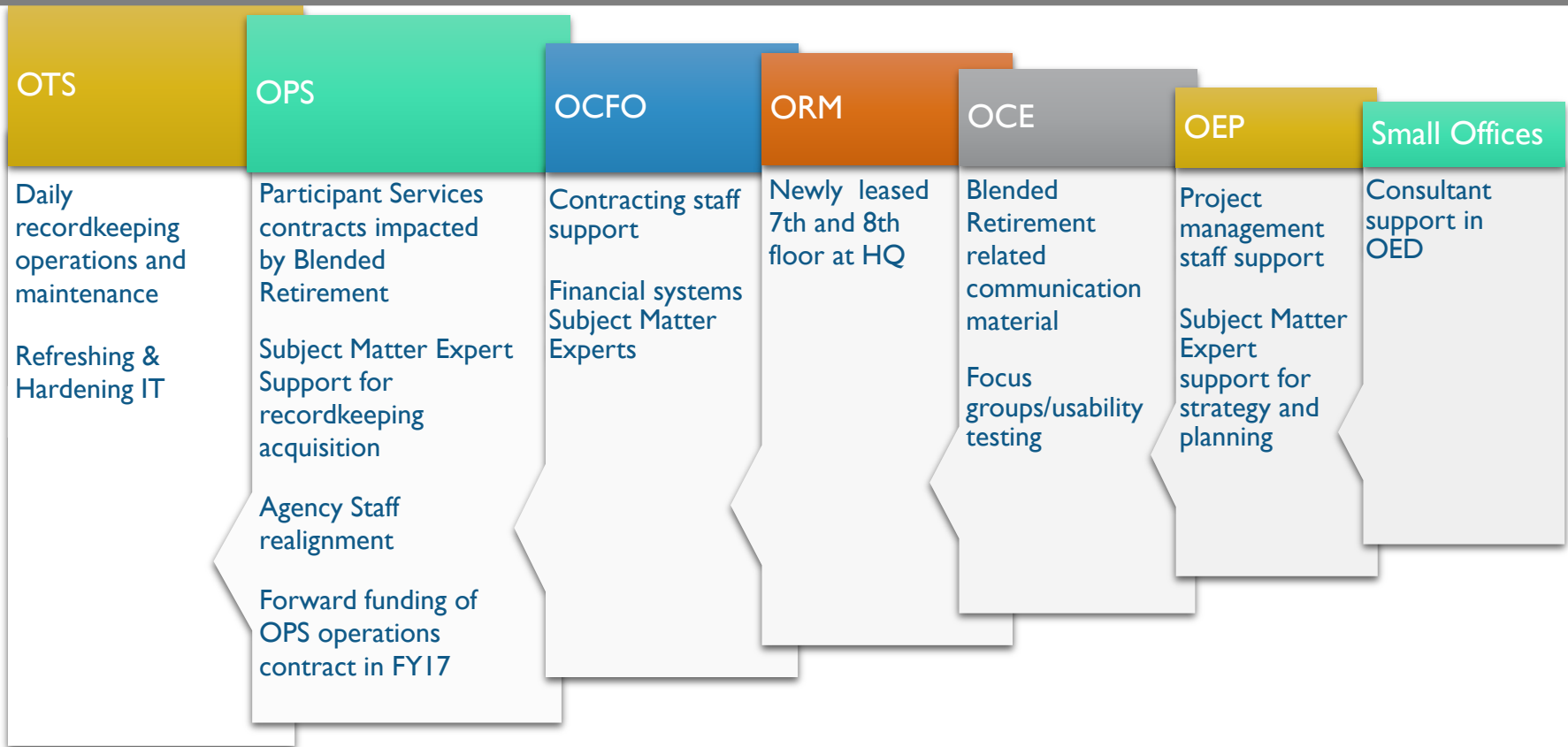
Budget to Assets Ratio in Gross Basis Points



FY 2018 Budget Overview



FY 2018 Cost Drivers by Offices



FY 2018 Agency Priorities

Continue emphasis on IT security and refresh

Planned Actions

- Continue cyber uplift
- Fill vacancies & hire additional staff in OTS and leverage subject matter experts for additional staff augmentation
- Revisit & update IT strategy and roadmap

Expected Outcomes

- Improved infrastructure and cybersecurity posture
- Deeper bench strength for OTS in program administration and IT enterprise architecture
- Enhancing an infrastructure that optimizes and supports plan administration, agency operations, and the evolution of the new participant experience

FY 2018 Agency Priorities continued...

Transition Blended Retirement System into steady state operations

Planned Actions

- Update and enhance systems, infrastructure, and contact centers to handle increased capacity
- Create specialized education and communication materials
- Update regulations

Expected Outcomes

- Successful launch on January 1, 2018
- Enhanced participant support capabilities
- Increased capacity to support new participant population

FY 2018 Agency Priorities continued...

Continue Steady State improvement

Planned Actions

- 7th & 8th Floor at 77K
- Strategic acquisition
- Review and maintain policy and procedures
- Audit remediation

Expected Outcomes

- Alleviate office space constraints
- Modernization of the recordkeeping and financial management environments
- Embed as part of steady state
- Stronger internal controls

FY 2018 Budget Summary



- Continued focus on executing the strategic plan



- Seeking approval for FY 2018 budget of \$309.7M
- 20.4% increase over FY 2017
- \$15M is earmarked for additional IT projects (to be planned and prioritized)



- FY 2019 estimate (for review)
- Steady state operations
- IT infrastructure
- Audit remediation
- Strategic acquisition



Questions

