



# Office of External Affairs

Annual Board Report  
June 23, 2014

# What We Do

*Develop and manage external communications strategies to a variety of audiences:*

*Congress,  
Employees Thrift Advisory Council (ETAC),  
Media, and  
other Federal agencies.*

# OEA Organization



FY 2014 Authorized Staffing Level – 2

# Congressional Oversight Committees



Senate Committee on Homeland Security and  
Governmental Affairs



Subcommittee on the Efficiency & Effectiveness of  
Federal Programs & the Federal Workforce

# Congressional Oversight Committees




House Committee on Oversight and Government Reform



Subcommittee on Federal Workforce, U.S. Postal Service & the Census

# Additions to the Core Funds



Since the beginning, there have been efforts to add/restrict funds in TSP



Legislation has been focused on the issues of the day



Looking back can illustrate why legislating in this arena is often unwise

# Proposals

## DISINVEST

Out of Northern Ireland

Out of South Africa

Out of Darfur

Out of Iran

## ADD A FUND

Mortgage- backed Securities

Corporate Responsibility

REIT

Precious Metals

Sustainable Energy

# TSP Viewpoint



Did not fit with TSP structure or policy



Not necessarily bad investment choices, just not appropriate for TSP



Some of these disputes became heated



# What Others Were Saying

“Thrift plan officials say 'no thanks' to REIT option”

*Pensions & Investment*  
April 19, 2005

“A House panel led by Rep. Jon Porter (R-NV) abruptly postponed action April 26 on a bill to order the Thrift Savings Plan to add a new REIT Index Fund, a move being challenged by the employee group that monitors TSP investment options.” NALC June 2006

Eight House and Senate members, who hold seats on key committees, have given the federal board that administers the Thrift Savings Plan until Jan. 1 to provide a report that would include an assessment on whether to increase investment choices.


*Wash Post* July 14, 2005

“Ever since the TSP was set up some investors have sought more choices. So have organizations that would like to siphon off some of the \$2 billion (with a B) federal and postal workers invest each month in the federal 401(k) plan.” *Fed News Radio* May 20, 2010

# Forecast



Interest in the TSP will continue; \$412 billion and growing



Evaluation criteria will continue to be the best interest of the participants and beneficiaries



# QUESTIONS?



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Kim Weaver

June 23, 2014