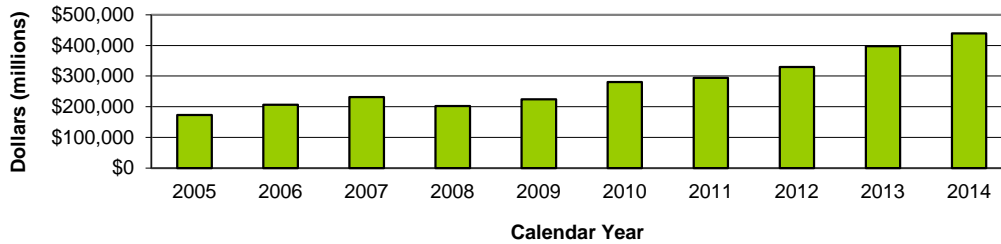


Highlights

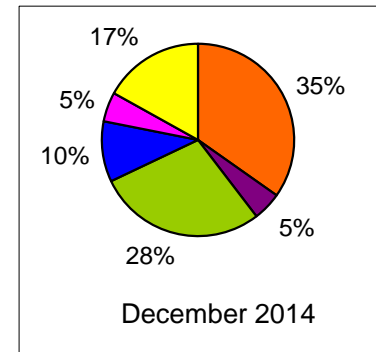
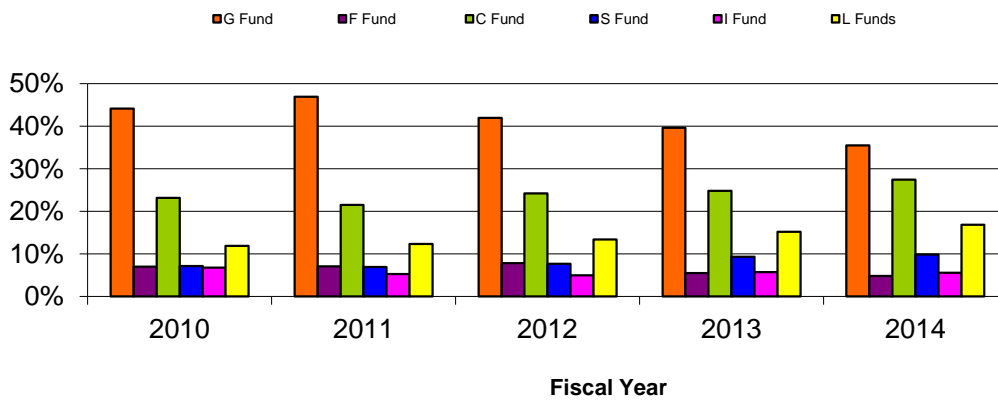
The FERS participation rate dropped from 87.2% in November to 86.9% (end of year drops are normal due to participants reaching the elective deferral limit); however, the total number of participants now exceeds 4.7 million. Net cash flow for the year was a positive \$9.6 billion. December roll-ins topped \$135 million and totaled just over \$1 billion for the year—both historic highs.

Historic Plan Balances (in millions)



	Plan Balance	Roth
Dec	\$439,670	\$2,140
Nov	\$439,789	\$2,051
Oct	\$431,630	\$1,932
(in millions)		

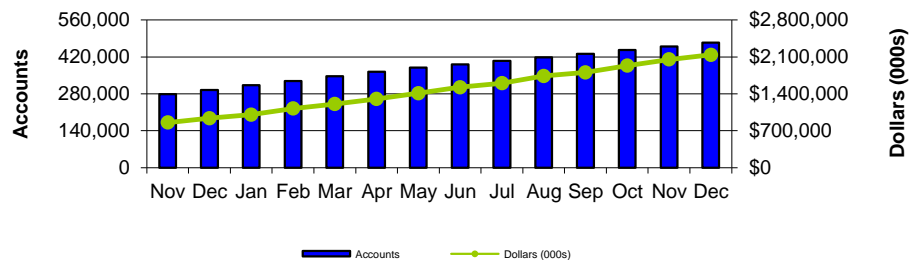
Fund Balances (% of total plan balance)



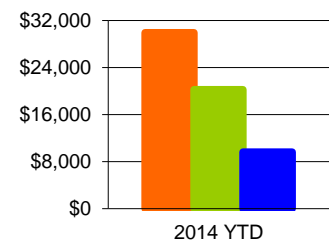
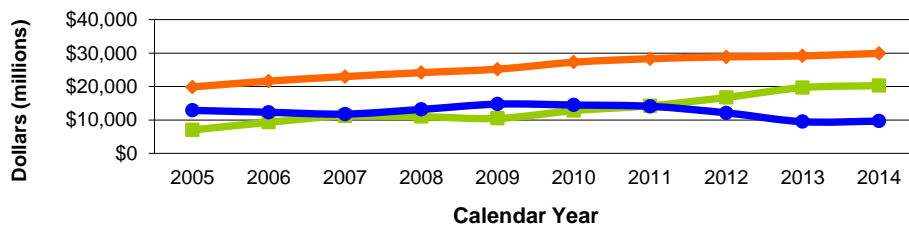
Average Balance (current month)

	Total	Roth
FERS:	\$115,046	\$5,714
CSRS:	\$114,486	\$9,325
Uniformed Services:	\$18,343	\$3,181

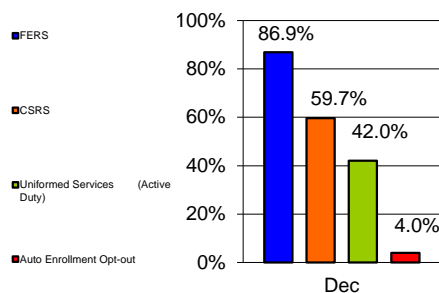
Roth



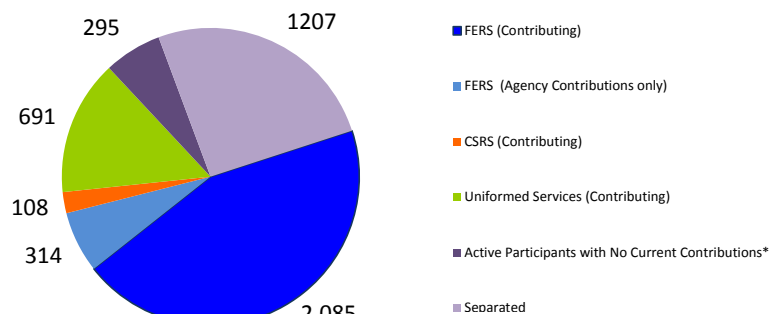
Cash Flow Attributes



Participation Rates (current month)

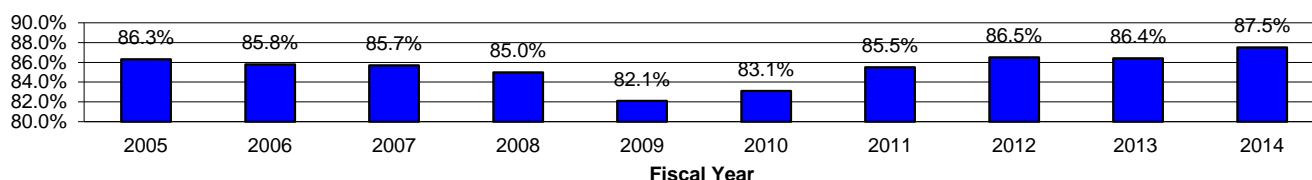


Participant Composition (current month in thousands)

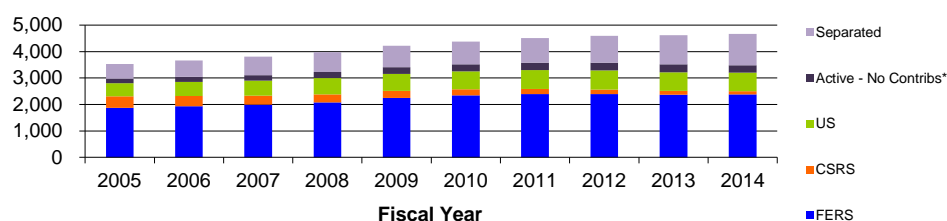


Total Participants: 4,700

Historic FERS Participation Rates



Historic Participant Counts (in thousands)

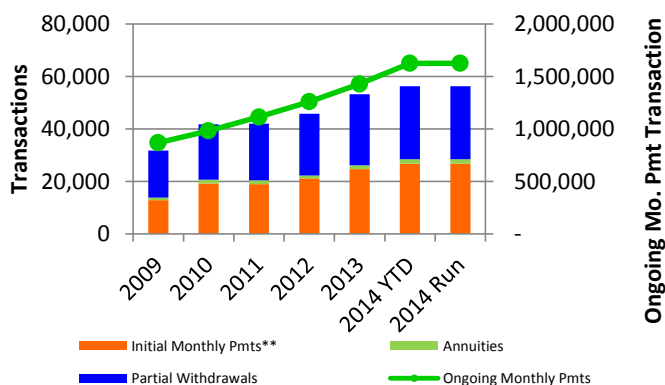


Participants (current month)

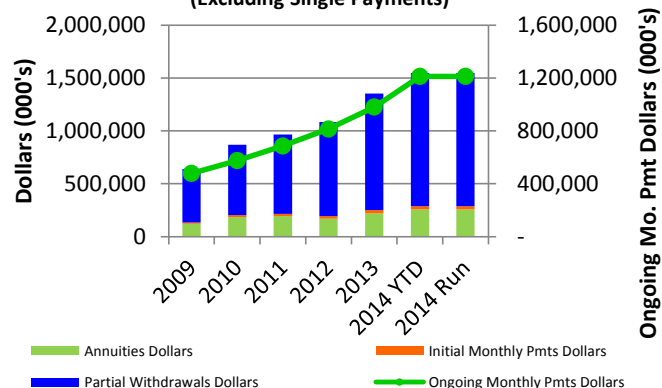
4,700,070 Participants
13,317 Beneficiary Participants
 Participants with **Roth** Balances
238,179 Civilian
236,476 Uniformed Services

Post-Separation Withdrawals

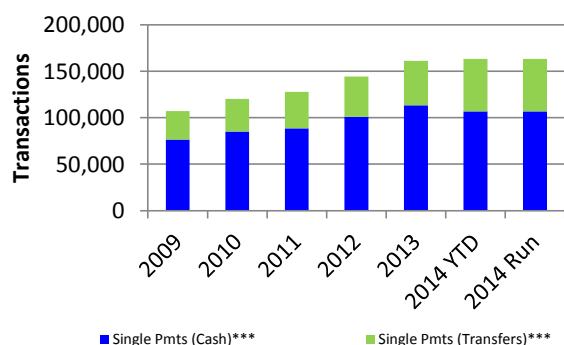
Post-Separation Withdrawals (Excluding Single Payments)



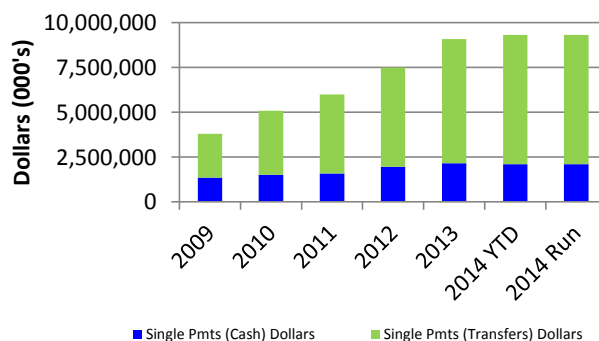
Post-Separation Withdrawals (Excluding Single Payments)



Post-Separation Withdrawals Single Payments (Cash & Transfers)

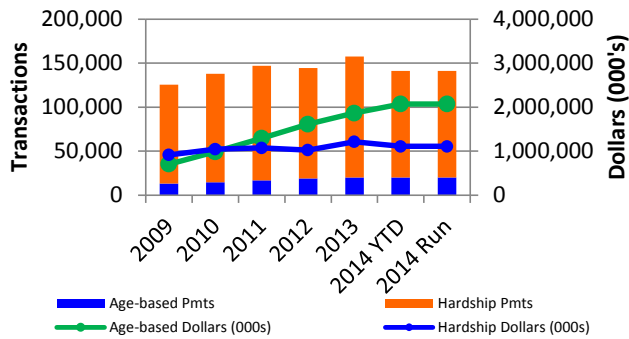


Post-Separation Withdrawals Single Payments (Cash & Transfers)

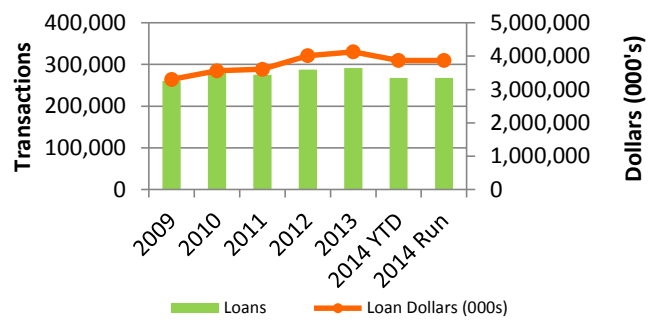


In-Service Withdrawals

Age-based & Hardship

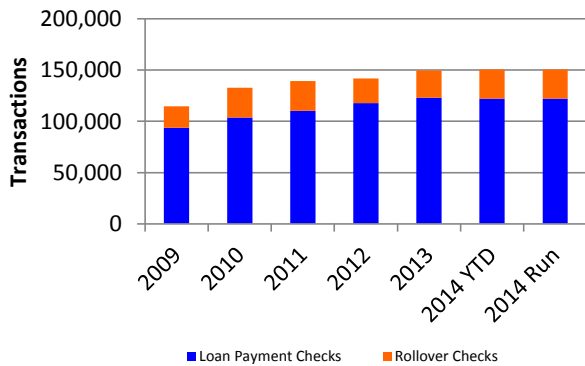


Loans

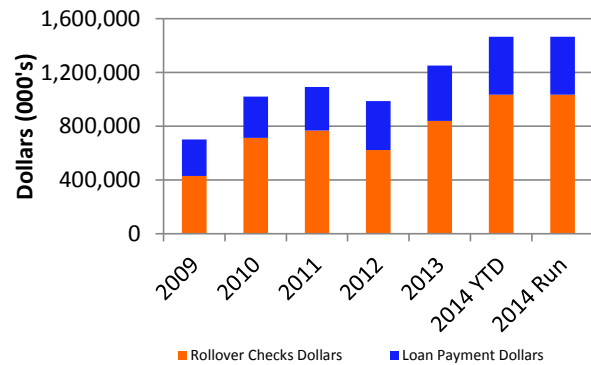


Other Activity

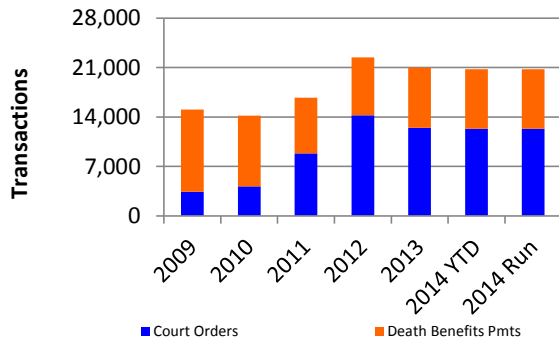
Participant-Submitted Checks



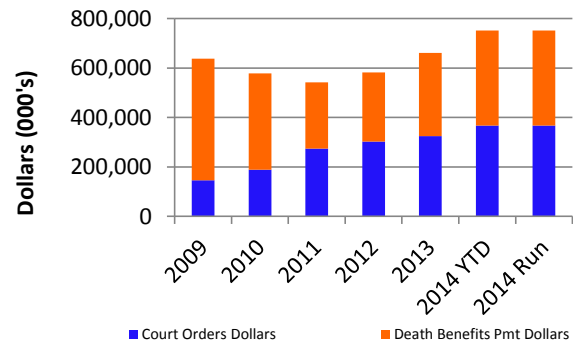
Participant-Submitted Checks



Third Party Payments



Third Party Payments



*Active participants with no current contributions include non-separated CSRS and uniformed services participants who have terminated contributions or had them suspended because of hardship withdrawal, participants whose employing agencies have not submitted their separation status, and beneficiary participants.

**In addition to the initial monthly payments, 141,415 ongoing monthly payments were disbursed in December 2014.

***Participants may elect to transfer all or part of their single payments. If only a portion is transferred, each portion (cash and transfer) is counted separately.