

THRIFT SAVINGS FUND STATISTICS

| | July 2011 | | June 2011 | | May 2011 | |
|-----------------------------|-----------|------|-----------|------|----------|------|
| Fund Balances (\$ millions) | | | | | | |
| G Fund | 125,411 | 44% | 119,455 | 41% | 117,183 | 40% |
| F Fund | 17,430 | 6% | 17,321 | 6% | 16,758 | 6% |
| C Fund | 66,735 | 23% | 70,018 | 24% | 71,859 | 25% |
| S Fund | 23,209 | 8% | 25,437 | 9% | 26,801 | 9% |
| I Fund | 18,017 | 6% | 18,985 | 7% | 19,415 | 7% |
| L Income Fund | 5,243 | 2% | 5,317 | 2% | 5,357 | 2% |
| L 2020 Fund | 13,945 | 5% | 14,526 | 5% | 14,688 | 5% |
| L 2030 Fund | 9,881 | 3% | 10,183 | 4% | 10,237 | 4% |
| L 2040 Fund | 7,171 | 2% | 7,386 | 3% | 7,441 | 3% |
| L 2050 Fund | 650 | <1% | 703 | <1% | 707 | <1% |
| Total* | 287,691 | 100% | 289,330 | 100% | 290,445 | 100% |

Twelve Month Returns

| | | | |
|---------------|--------|--------|--------|
| G Fund | 2.63% | 2.63% | 2.66% |
| F Fund | 4.57% | 4.03% | 5.97% |
| C Fund | 19.62% | 30.66% | 25.92% |
| S Fund | 26.22% | 39.43% | 32.93% |
| I Fund | 17.47% | 32.26% | 31.46% |
| L Income Fund | 6.23% | 8.30% | 7.83% |
| L 2020 Fund | 12.87% | 19.43% | 17.62% |
| L 2030 Fund | 15.25% | 23.47% | 21.12% |
| L 2040 Fund | 17.14% | 26.76% | 23.97% |
| L 2050 Fund | n.a.** | n.a.** | n.a.** |

Number of Participants (000s)

| | | | |
|---|-------|-------|-------|
| FERS Contributing with Agency Contributions | 2,036 | 2,045 | 2,043 |
| FERS Not Contributing with Agency Contributions | 345 | 348 | 349 |
| FERS Participation Rate | 85.5% | 85.5% | 85.4% |
| FERS Contributing w/out Agency Contributions | <1 | <1 | <1 |
| Total FERS with Contributions | 2,381 | 2,393 | 2,392 |
| CSRS Contributing | 209 | 213 | 216 |
| Uniformed Services Contributing | 699 | 695 | 695 |
| Participants with No Current Contributions | 1,204 | 1,185 | 1,174 |
| Total Plan Participants | 4,493 | 4,486 | 4,477 |

Loans Outstanding

| | | | |
|----------------------|---------|---------|---------|
| Number | 884,181 | 878,441 | 873,269 |
| Amount (\$ millions) | 7,851 | 7,774 | 7,701 |

| Admin. Expense | Total | G | F | C | S | I |
|----------------|---------|---------|---------|---------|---------|---------|
| 2007 Gross | 0.0352% | 0.0351% | 0.0351% | 0.0353% | 0.0353% | 0.0349% |
| 2007 Net | 0.0146% | 0.0146% | 0.0146% | 0.0147% | 0.0146% | 0.0142% |
| 2008 Gross | 0.0432% | 0.0426% | 0.0428% | 0.0437% | 0.0437% | 0.0439% |
| 2008 Net | 0.0186% | 0.0184% | 0.0183% | 0.0188% | 0.0187% | 0.0188% |
| 2009 Gross | 0.0519% | 0.0523% | 0.0521% | 0.0516% | 0.0511% | 0.0512% |
| 2009 Net | 0.0281% | 0.0283% | 0.0282% | 0.0278% | 0.0276% | 0.0276% |
| 2010 Gross | 0.0478% | 0.0480% | 0.0479% | 0.0476% | 0.0470% | 0.0480% |
| 2010 Net | 0.0246% | 0.0247% | 0.0246% | 0.0246% | 0.0242% | 0.0250% |
| 2011 Gross YTD | 0.0282% | 0.0282% | 0.0282% | 0.0282% | 0.0281% | 0.0282% |
| 2011 Net YTD | 0.0159% | 0.0159% | 0.0159% | 0.0159% | 0.0159% | 0.0159% |

*Effective January 2011, the Fund Balances no longer include outstanding loans and other assets in conformance with revisions to the financial statements. **The L 2050 Fund was created on January 31, 2011.

Note: The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsetting gross administrative expenses with account forfeitures and loan fees.

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
THRIFT SAVINGS PLAN PARTICIPATION
(in Thousands)

July 2011

| Month | FERS Participation Rate ^a | FERS Active Participants with | | Active Participants | | | | Participants With No Activity ^a | Total Plan Participants |
|---------------------------|--|--|--|---------------------|------|------------------------------|-------|--|-------------------------------|
| | | Employee Contributions ^b | Agency Automatic Contributions Only | FERS | CSRS | Uniformed Svcs. ^c | Total | | |
| <u>Prior Years</u> | | | | | | | | | |
| Sep 1999 | 86.3% | 1,271 | 201 | 1,472 | 640 | | 2,112 | 339 | 2,451 |
| Sep 2000 | 86.8% | 1,301 | 198 | 1,499 | 619 | | 2,118 | 357 | 2,475 |
| Sep 2001 | 86.6% | 1,348 | 209 | 1,590 | 593 | | 2,183 | 390 | 2,573 |
| Sep 2002 | 87.2% | 1,404 | 206 | 1,659 | 559 | 280 | 2,498 | 460 | 2,958 |
| Sep 2003 | 86.6% | 1,480 | 229 | 1,766 | 522 | 359 | 2,647 | 555 | 3,202 |
| Sep 2004 | 86.7% | 1,521 | 233 | 1,816 | 475 | 435 | 2,726 | 627 | 3,353 |
| Sep 2005 | 86.3% | 1,562 | 248 | 1,878 | 431 | 499 | 2,808 | 715 | 3,523 |
| Sep 2006 | 85.8% | 1,598 | 264 | 1,929 | 386 | 536 | 2,851 | 811 | 3,662 |
| Sep 2007 | 85.7% | 1,645 | 275 | 1,990 | 346 | 566 | 2,902 | 899 | 3,801 |
| Sep 2008 | 85.0% | 1,695 | 298 | 2,077 | 306 | 608 | 2,991 | 979 | 3,970 |
| Sep 2009 | 82.1% | 1,844 | 403 | 2,247 | 268 | 638 | 3,153 | 1,060 | 4,213 |
| <u>Previous 12 Months</u> | | | | | | | | | |
| Jul 2010 | 82.6% | 1,915 | 405 | 2,320 | 240 | 668 | 3,228 | 1,117 | 4,345 |
| Aug 2010 | 82.7% | 1,924 | 402 | 2,327 | 237 | 670 | 3,234 | 1,122 | 4,356 |
| Sep 2010 | 83.1% | 1,944 | 396 | 2,341 | 234 | 673 | 3,248 | 1,128 | 4,376 |
| Oct 2010 | 83.3% | 1,961 | 394 | 2,355 | 232 | 676 | 3,263 | 1,134 | 4,397 |
| Nov 2010 | 83.5% | 1,977 | 391 | 2,368 | 228 | 677 | 3,273 | 1,140 | 4,413 |
| Dec 2010 | 83.2% | 1,967 | 396 | 2,364 | 222 | 692 | 3,278 | 1,155 | 4,433 |
| Jan 2011 | 84.6% | 2,005 | 366 | 2,371 | 230 | 692 | 3,293 | 1,142 | 4,435 |
| Feb 2011 | 84.9% | 2,015 | 359 | 2,375 | 222 | 692 | 3,289 | 1,158 | 4,447 |
| Mar 2011 | 85.2% | 2,032 | 354 | 2,387 | 220 | 699 | 3,306 | 1,153 | 4,459 |
| April 2011 | 85.3% | 2,038 | 350 | 2,388 | 219 | 698 | 3,305 | 1,163 | 4,468 |
| May 2011 | 85.4% | 2,043 | 349 | 2,392 | 216 | 695 | 3,303 | 1,174 | 4,477 |
| June 2011 | 85.5% | 2,045 | 348 | 2,393 | 213 | 708 | 3,314 | 1,172 | 4,486 |
| <u>Current Month</u> | | | | | | | | | |
| July 2011 | 85.5% | 2,036 | 345 | 2,381 | 209 | 699 | 3,289 | 1,204 | 4,493 |

^a FERS participation rate does not include accounts w/agency contributions only.

^b Beginning in June 2009, newly hired FERS employees became immediately eligible for agency automatic and matching contributions. Prior to June 2009, FERS employees became eligible for agency contributions after a waiting period of up to one year, depending on their date of hire. However, starting in July 2001, FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

^c Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

^d Participants with no activity includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants.

^e As of February 2011, there are 3,580 beneficiary participants included in the Total Plan Participants.
Totals may not add due to rounding.

THRIFT SAVINGS PLAN PARTICIPATION UNIFORMED SERVICES

| Service/ Component | Number Contributing in June 2011 | Participation Rate | Number Contributing in July 2011 | Participation Rate |
|--|--|--------------------|--|--------------------|
| Active Duty | 576,000 | 39.3% | 576,354 | 39.3% |
| Air Force | 123,668 | 37.5% | 123,739 | 37.5% |
| Army | 175,707 | 31.3% | 176,376 | 31.4% |
| Coast Guard | 14,150 | 33.8% | 14,142 | 33.8% |
| Marine Corps | 66,370 | 32.8% | 66,313 | 32.8% |
| National Oceanic & Atmospheric Administration | 213 | 65.7% | 211 | 65.1% |
| Navy | 191,629 | 59.2% | 191,292 | 59.1% |
| Public Health Service | 4,263 | 64.7% | 4,281 | 65.0% |
| Ready Reserve | 132,388 | 15.4% | 122,618 | 14.3% |
| Air Force | 37,900 | 21.3% | 34,161 | 19.2% |
| Army | 82,209 | 14.5% | 76,589 | 13.5% |
| Coast Guard | 1,228 | 16.2% | 1,174 | 15.4% |
| Marine Corps | 3,821 | 9.7% | 3,605 | 9.2% |
| Navy | 7,230 | 11.1% | 7,089 | 10.9% |
| Totals | 708,388 | 30.5% | 698,972 | 30.1% |
| Air Force | 161,568 | 31.8% | 157,900 | 31.1% |
| Army | 257,916 | 22.9% | 252,965 | 22.4% |
| Coast Guard | 15,378 | 31.1% | 15,316 | 31.0% |
| Marine Corps | 70,191 | 29.0% | 69,918 | 28.9% |
| National Oceanic & Atmospheric Administration | 213 | 65.7% | 211 | 65.1% |
| Navy | 198,859 | 51.2% | 198,381 | 51.0% |
| Public Health Service | 4,263 | 64.7% | 4,281 | 65.0% |

**THRIFT SAVINGS PLAN
AUTOMATIC ENROLLMENT ¹**

2010

Aug ⁵
Sep
Oct
Nov
Dec

| Auto-Enrolled ² | | Elected TSP ³ | | Total Participating | |
|-----------------------------------|---------|---------------------------------|---------|----------------------------|---------|
| Count | Percent | Count | Percent | Count | Percent |
| 5,606 | 68.1% | 2,506 | 30.4% | 8,112 | 98.5% |
| 18,230 | 58.5% | 12,470 | 40.0% | 30,700 | 98.5% |
| 27,709 | 51.2% | 25,311 | 46.8% | 53,020 | 98.0% |
| 33,663 | 45.8% | 38,208 | 52.0% | 71,871 | 97.8% |
| 37,036 | 43.0% | 47,067 | 54.6% | 84,103 | 97.6% |

| Declined TSP or Opted-Out ⁴ | |
|---|---------|
| Count | Percent |
| 120 | 1.5% |
| 481 | 1.5% |
| 1,083 | 2.0% |
| 1,641 | 2.2% |
| 2,030 | 2.4% |

2011

Jan
Feb
Mar
Apr
May
June
July

| | | | | | |
|--------|-------|---------|-------|---------|-------|
| 40,556 | 40.9% | 56,229 | 56.7% | 96,785 | 97.6% |
| 45,442 | 39.7% | 66,107 | 57.8% | 111,549 | 97.5% |
| 51,214 | 39.0% | 76,810 | 58.5% | 128,024 | 97.6% |
| 53,531 | 37.2% | 86,821 | 60.4% | 140,352 | 97.6% |
| 56,188 | 36.2% | 95,145 | 61.3% | 151,333 | 97.5% |
| 59,850 | 35.7% | 103,528 | 61.7% | 163,378 | 97.4% |
| 63,247 | 35.3% | 111,226 | 62.0% | 174,473 | 97.3% |

| | |
|-------|------|
| 2,423 | 2.4% |
| 2,808 | 2.5% |
| 3,203 | 2.4% |
| 3,510 | 2.4% |
| 3,906 | 2.5% |
| 4,321 | 2.6% |
| 4,780 | 2.7% |

¹ The counts for each month represent the cumulative total for each category since the implementation of Automatic Enrollment in August 2010.

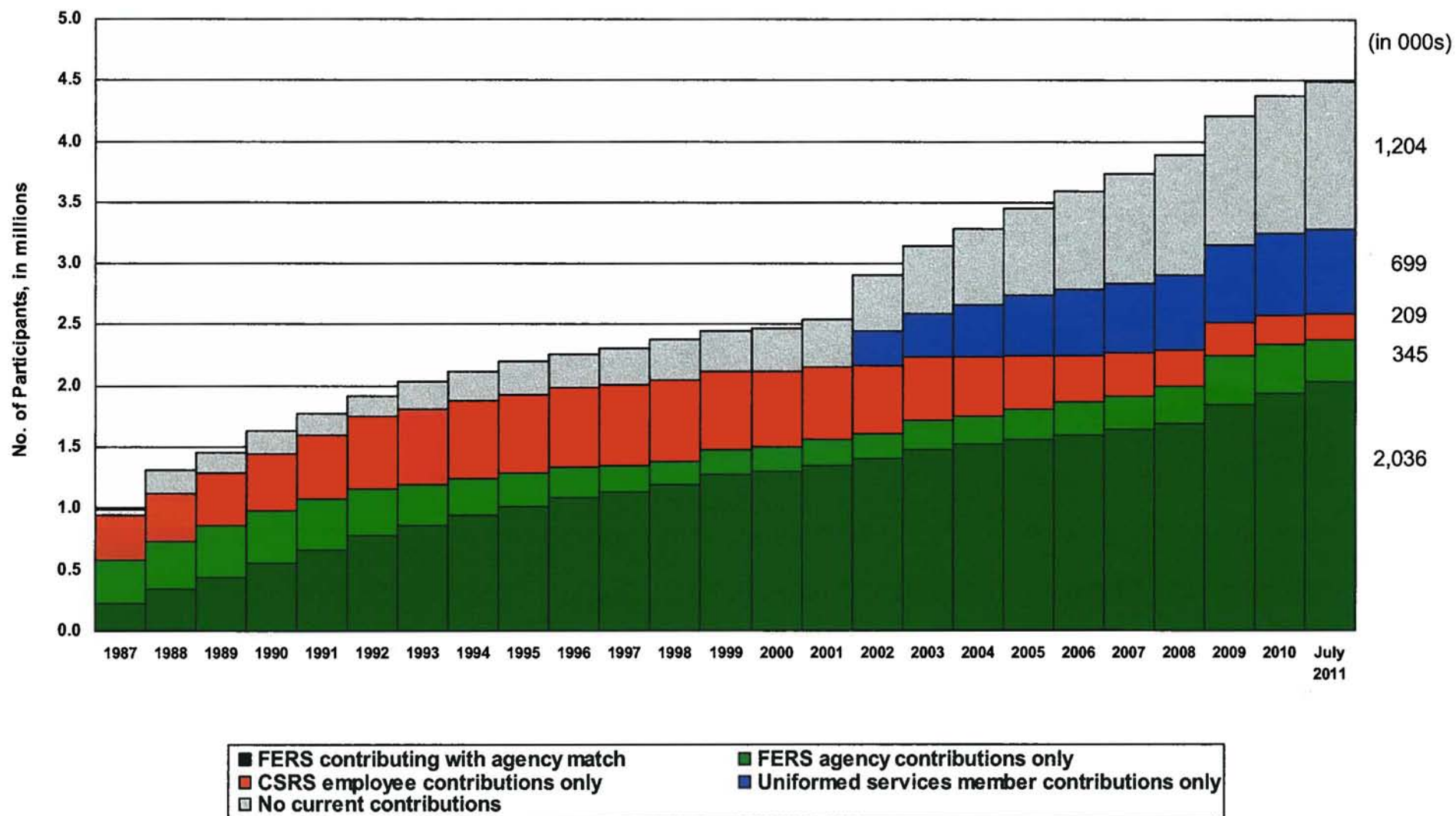
² Automatically-enrolled participants who remain at the default contribution amount and allocation.

³ Count includes participants who elected TSP immediately upon hiring and, therefore, not auto-enrolled as well as those who were auto-enrolled and then made subsequent investment decisions.

⁴ Declined TSP participation immediately upon hiring or opted out of automatic enrollment.

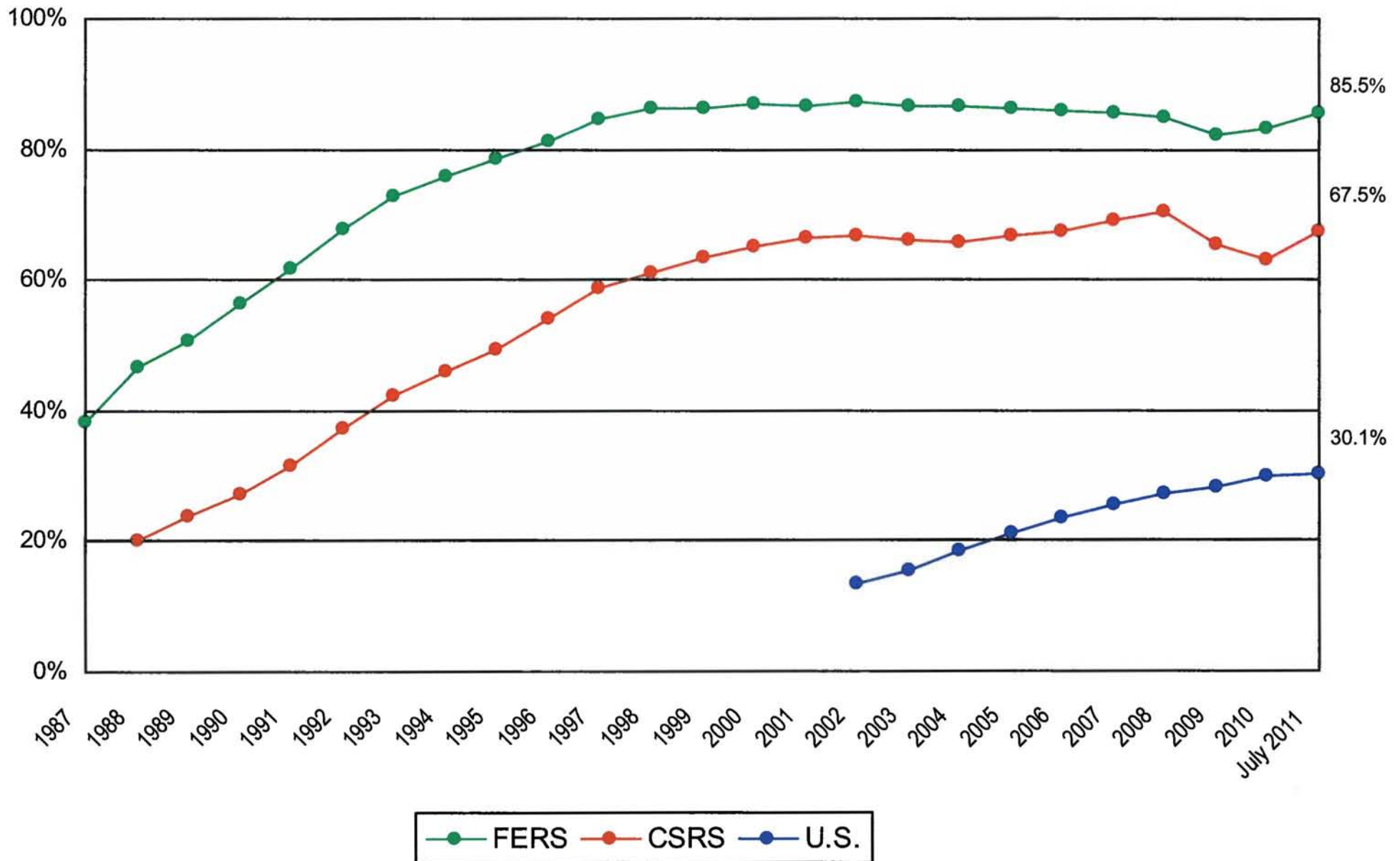
⁵ Counts reflect partial month activity.

Thrift Savings Plan Participation



Annual data as of September of the respective year.

Thrift Savings Plan Participation Rates



Annual data as of September of the respective year.