

Audit Findings Remediation Activity

PRESENTED BY
THE OFFICE OF ENTERPRISE RISK MANAGEMENT (OERM)
As of December 31, 2017



Thrift Savings Plan

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
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Open Audit Findings by Fiscal Year

Auditor Activity

Auditor Activity	FY2014	FY 2015	FY 2016	FY 2017	FY 2018 Q1
Auditor Start	92	119	184	275	416
Auditor Add	62	101	117	196	3
Auditor Closed	35	36	26	55	4
Auditor End	119	184	275	416	415

FRTIB Activity

FRTIB Activity	FY2014	FY 2015	FY 2016	FY 2017	FY 2018 Q1
FRTIB Start	35	53	116	247	346
Auditor Add	62	101	117	196	3
FRTIB Closed	44	38	-14	97	13
FRTIB End	53	116	247	346	336

Open Findings by Priority

(as of 12/31/2017)

	1 -Critical	2- High	3- Moderate	4 - Low	5 - Planning	Not Rated	Total	% of Total
OTS	8	117	140	40	8	2	315	94%
ORM	-	2	7	1		-	10	3%
OPS	-	-	1	3	1	-	5	1%
OGC	-	1	-	-	-	-	1	0%
OCFO	-	1	3	-	-	-	4	1%
OCE	-	-	-	1	-	-	1	0%
Total	8	121	151	45	9	2	336	
% of Total	2%	36%	45%	13%	3%	1%		

External Audit Activity (FY2017-2018)

Audits Completed (FY17)	Audits Completed (FY18)	Audits in Progress (FY18)	Planned FY18 Audits
<ul style="list-style-type: none"> • Annuity Process • Computer Access • Investment Operations (BTC) (FY16) • Lifecycle Funds • Loans • Mainframe • Mobile Device Security • NDAA Pre-Implementation Review Phase #1 • NFC • Participant Support • Review of Prior Year Audit Recommendations 1 • Service Continuity • Mid-Year F/S Review (CY16) • Annual F/S Audit (CY16) • FISMA (FY16) 	<ul style="list-style-type: none"> • Investment Operations (BTC) (FY17) • NDAA Pre-Implementation Review Phase #2 • Mid-Year F/S Review (CY17) • FISMA (FY17) 	<ul style="list-style-type: none"> • Account Maintenance (FY17) • Agency Operations • Computer Access • Defending Public Safety Employees Retirement Act • G Fund Investment Operations • Insider Threat • Loans • Review of Prior Year Audit Recommendations 2 • Withdrawals • Annual F/S Audit (CY17) 	<ul style="list-style-type: none"> • Account Maintenance (FY18) • Annuity Process • Certain Remote TSP Contractor Sites • Mainframe • Mobile Device Security • NDAA Post-Implementation Review • Participant Support • Status of Accelerated IT Security Effort • FISMA (FY18)

Auditor Legend

DOL/KPMG

CLA

Other

External Reviews

- OPM Review of Use of Certain Personnel Management Authorities (FY17)
- OPM Suitability Executive Agent Programs Review (FY17)
- OGE Ethics Program Inspection (FY17)
- IRS Form 945 Audit (FY16)



Thrift Savings Plan

External Audit Activity (FY2015-2018)

External Audits by Year

