

OFFICE OF ENTERPRISE PLANNING

PRESENTED BY
RENEE WILDER GUERIN



Thrift Savings Plan

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
tsp.gov

tsp4gov @



AGENDA

- OEP Overview
- Accomplishments and Initiatives
- Addendum to Strategic Plan
- Blended Retirement Statistics

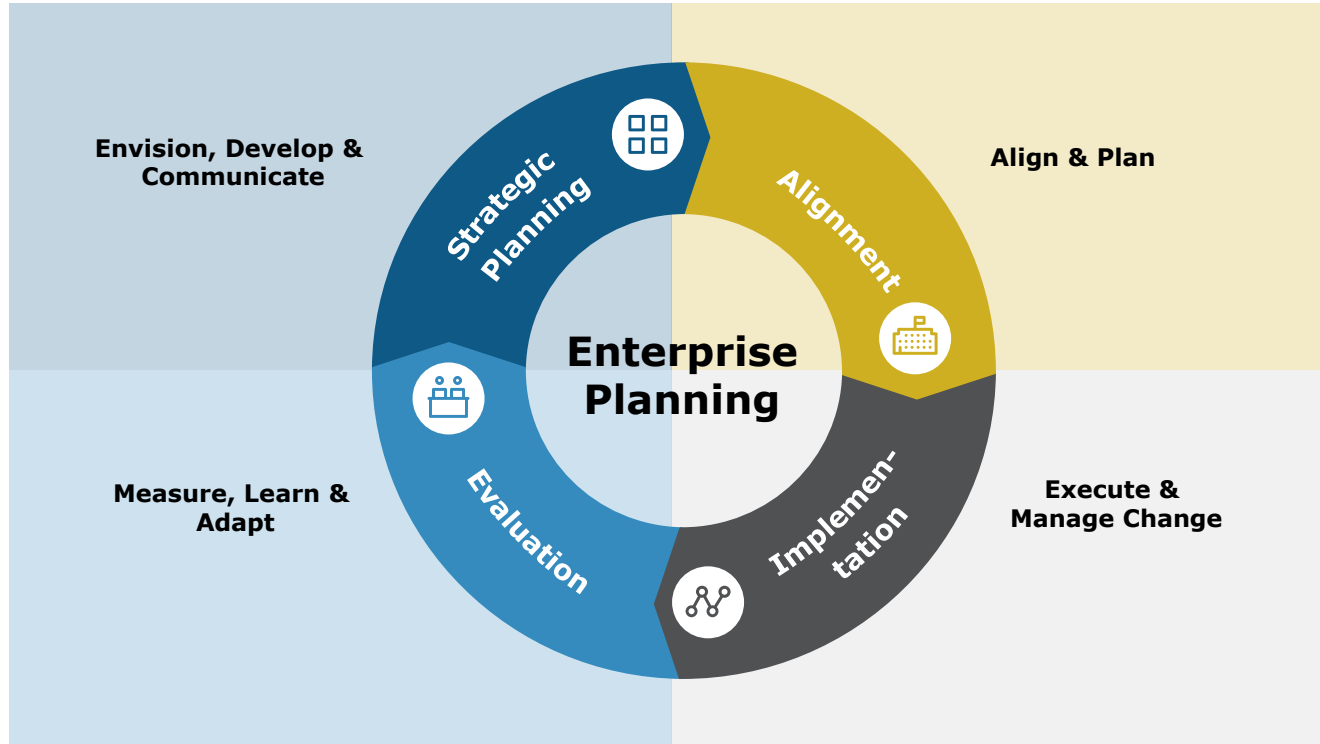


OEP FUNCTIONAL STATEMENT

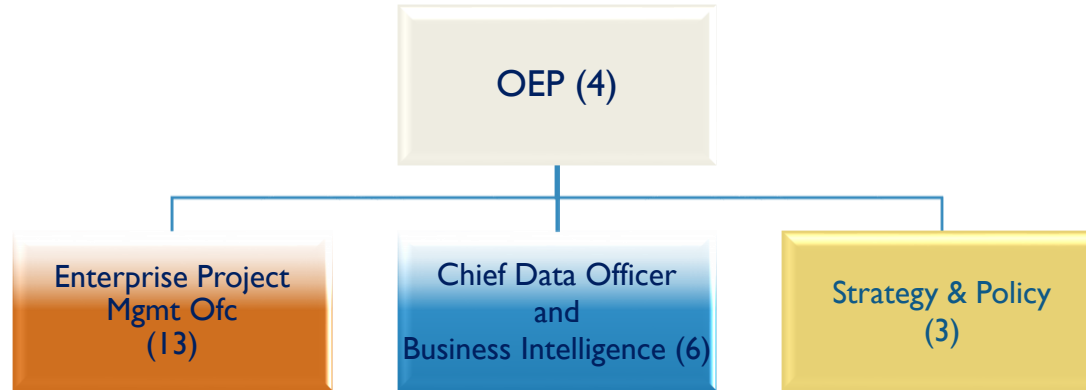
Support FRTIB planning - from vision and strategy through implementation, change management, measurement and continuous improvement - in order to inform and shape its direction and administration of the Thrift Savings Plan



Bringing Planning Full Circle



OFFICE OF ENTERPRISE PLANNING

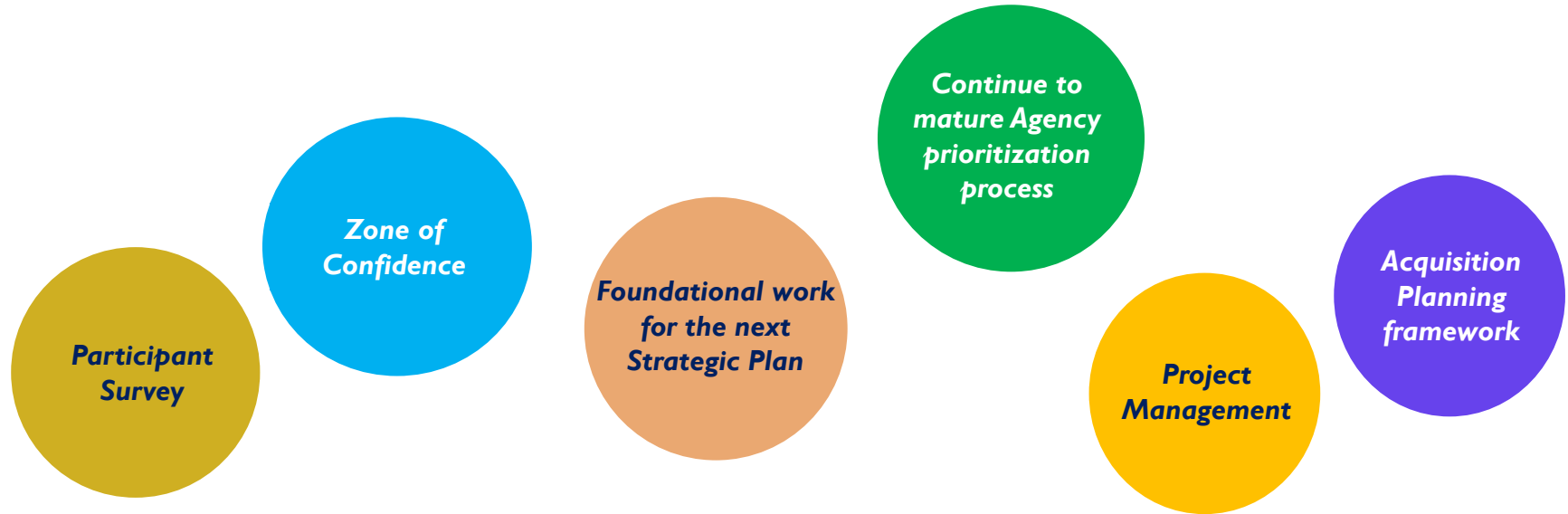


2019 NOTABLE ACCOMPLISHMENTS

- Effective Project Management
 - Additional Withdrawals
 - POMP portfolio
 - CaMI (Cash Management application)
 - Two-factor authentication
- Data framework
 - Data inventory
 - Data governance
- Contact Center and RMD predictive models
- Outcomes Progress Reviews



FY 2020 KEY INITIATIVES



Addendum to the FY2017-2021 Strategic Plan

- Background on fulfilling the Target Architecture Portfolio (TAP)
- Documents extensive research underlying the RKSA strategy
 - Buy vs Build
 - RKSA alternative structures
 - Traditional DC providers
 - Multiple vendors
 - Technology innovators

BRS Statistics

(as of August 30,2019)

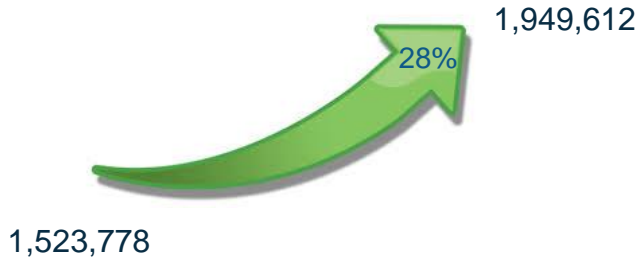


BRS Design

- Effective January 1, 2018
- Eligible – under 12 years of service
- Automatic enrollment
 - All new service members entering after 12/31/17
 - Same matching formula as FERS
- Four populations are tracked:
 - Opt-ins with prior TSP account
 - Opt-ins with no prior TSP account
 - Auto-enrollees
 - Legacy, prior account but, not eligible for or did not elect BRS

Growth (December 31, 2017 to August 30, 2019)

Uniformed Service Accounts



Uniformed Service Total Assets



BRS Snap Shot

96%

Active duty auto-enrollees are under 30

1.8%

Auto-enrollees have opted-out

46%

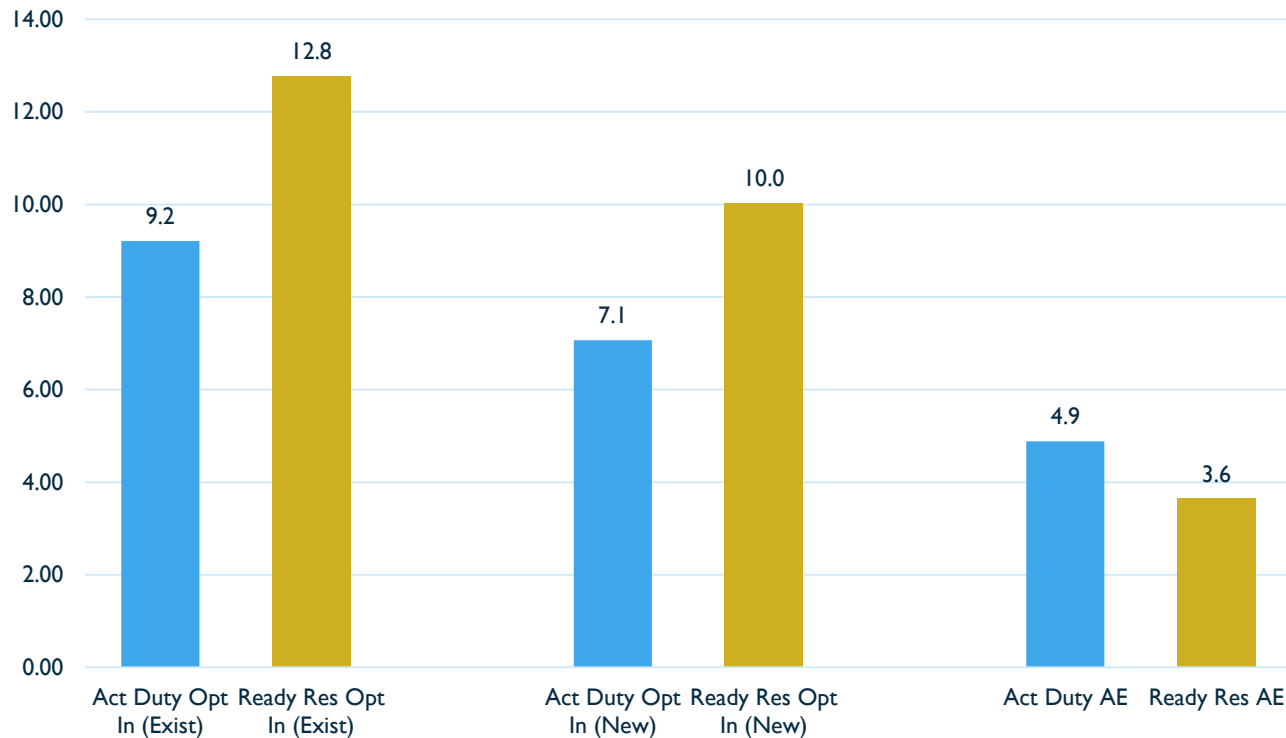
Active duty auto-enrollees have made no change in deferral and/or allocation

~20%

Opt-ins have not elected to contribute



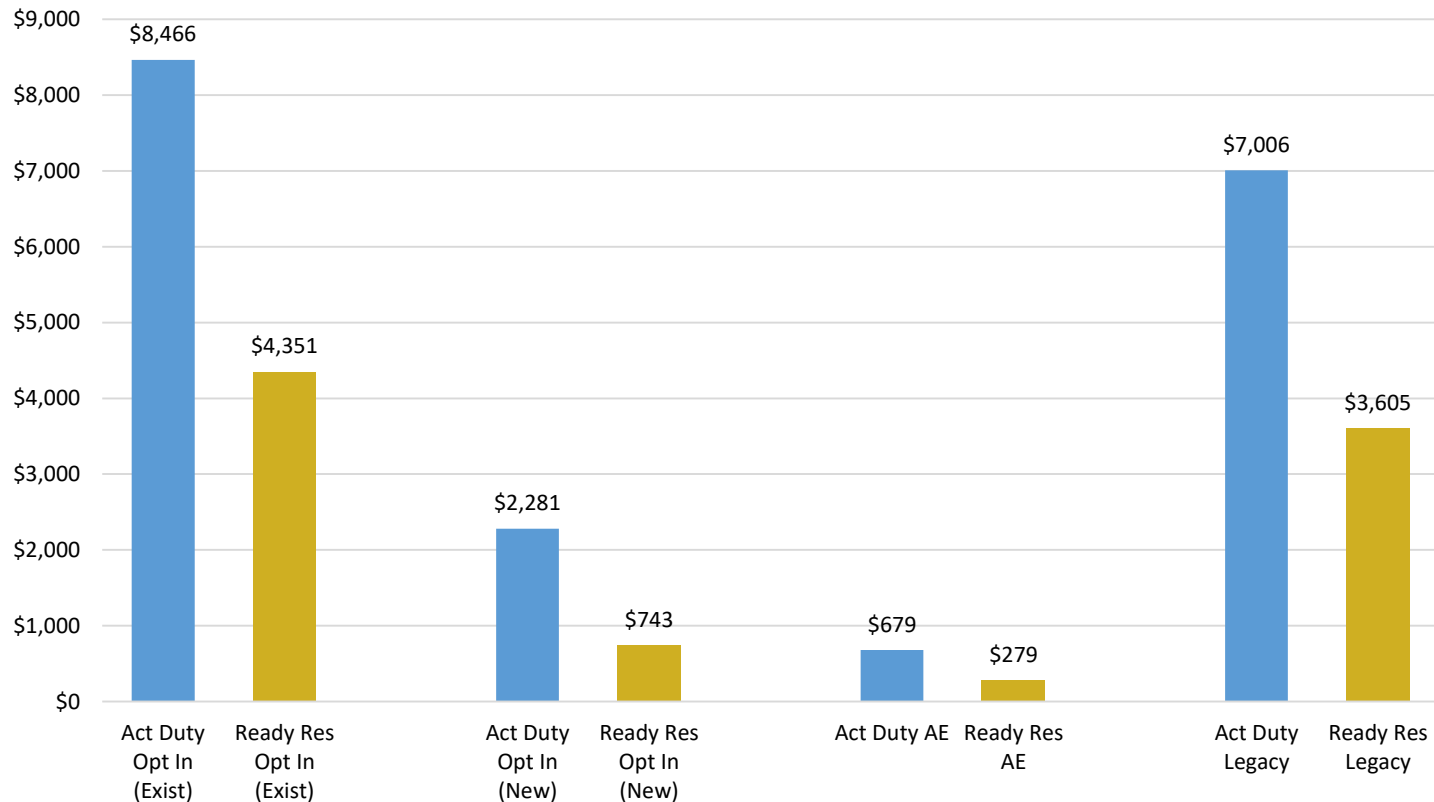
Deferral Rates*



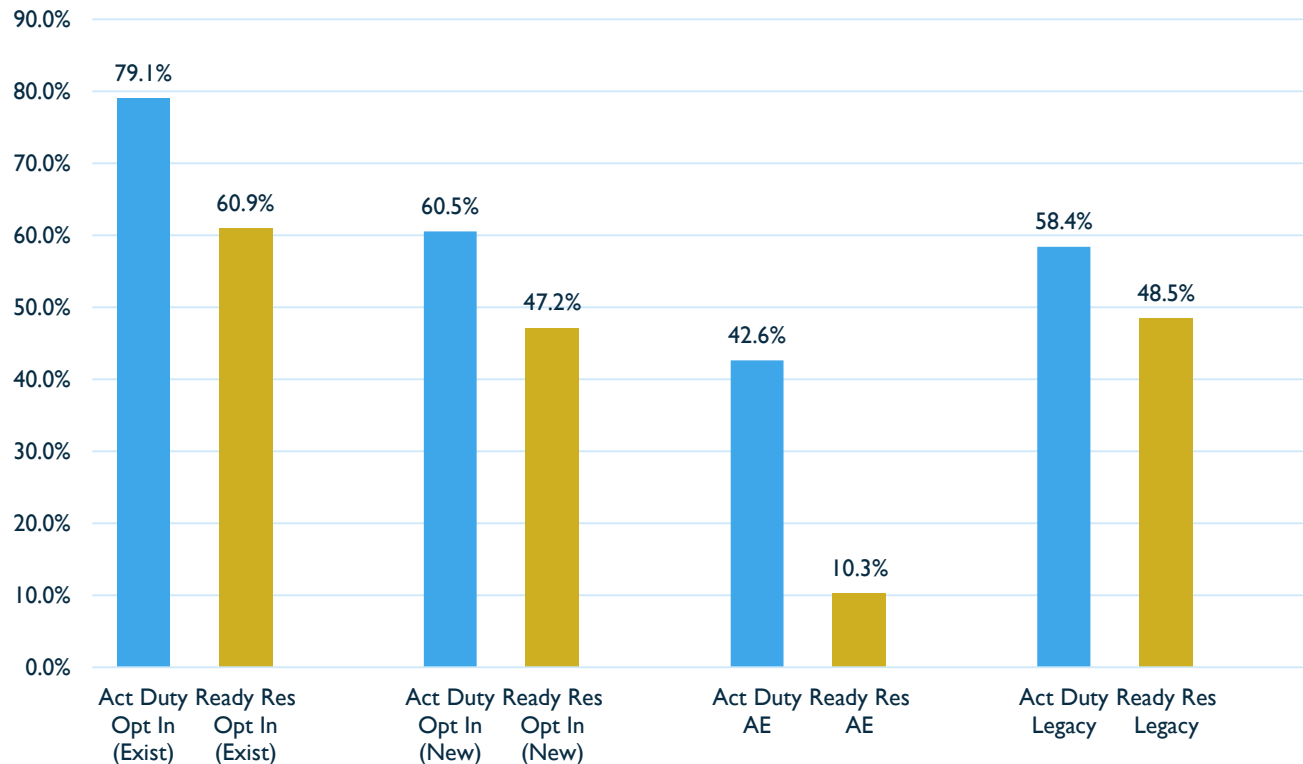
*Cannot provide deferral rates for legacy population, as based on 1% agency basic contribution



Median Balance



Roth Utilization



Summary

- Statistics will be more meaningful as BRS matures
- BRS will continue to grow
- Engage the auto-enrolled population
- Continue outreach to opt-ins who are not contributing



