

AUDIT STATUS / SECURITY & REMEDIATION STATUS

PRESENTED BY

OFFICE OF ENTERPRISE RISK MANAGEMENT (OERM)
and EXECUTIVE DIRECTOR

April 29, 2019



Thrift Savings Plan

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
tsp.gov

tsp4gov @

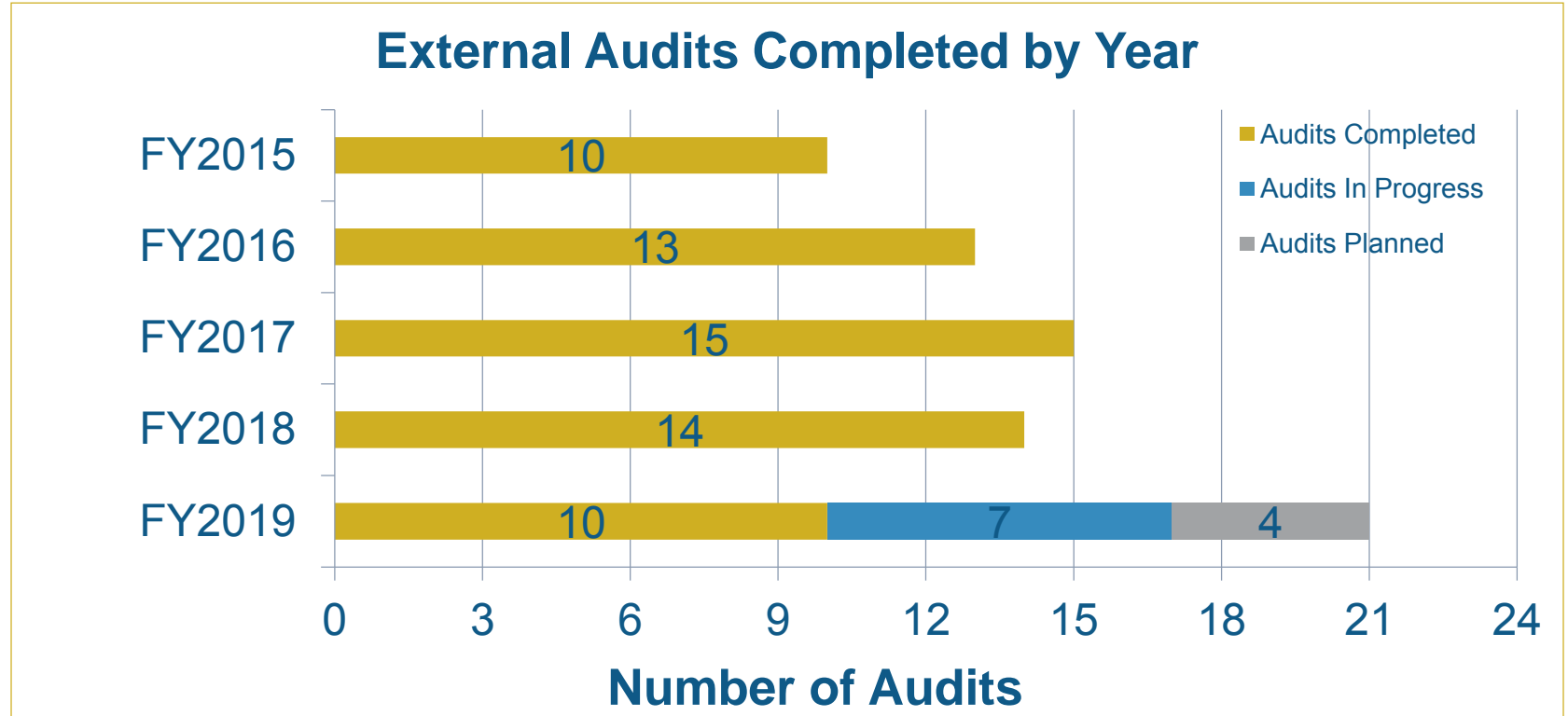


AGENDA

- **AUDIT STATUS**
- **REMEDIATION STATUS**



EXTERNAL AUDIT ACTIVITY (FY2015-2019)



EXTERNAL AUDIT ACTIVITY (FY2018-2019)

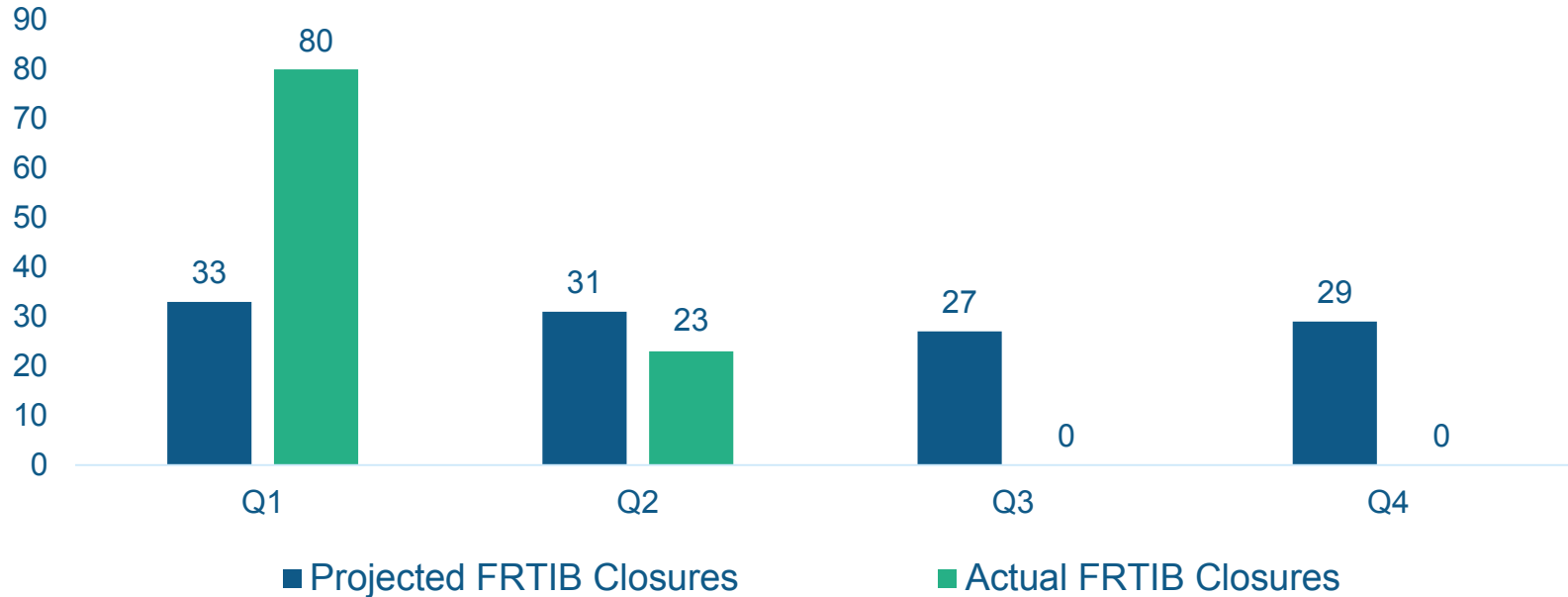
Audits Completed (FY18)	Audits Completed (FY19)	Audits in Progress (FY19)	Audits Planned (FY19)
<ol style="list-style-type: none"> 1. Account Maintenance (FY17) 2. Agency Operations 3. Computer Access 4. Defending Public Safety Employees Retirement Act 5. G Fund Investment Operations 6. Insider Threat 7. Investment Operations (BTC) (FY17) 8. Loans 9. NDAA Pre-Implementation Review Phase #2 10. Status of Prior Year Recommendations 2 11. Withdrawals 12. Mid-Year F/S Review (CY17) 13. Annual F/S Audit (CY17) 14. FISMA (FY17) 	<ol style="list-style-type: none"> 1. Account Maintenance (FY18) 2. Annuity Process 3. Certain Remote TSP Contractor Sites 4. Mainframe 5. Mobile Device Security 6. NDAA Post-Implementation Review 7. Participant Support 8. Status of Prior Year Recommendations 9. Mid-Year F/S Review (CY18) 10. FISMA (FY18) 	<ol style="list-style-type: none"> 1. IT Operations Management 2. Participant Website 3. System Enhancement and Software Change Controls 4. Lifecycle Funds 5. Service Continuity Controls 6. TSP Operations 7. Annual F/S Audit (CY18) <div data-bbox="981 754 1211 894"> <p>Auditor Legend DOL/KPMG CLA Other</p> </div>	<ol style="list-style-type: none"> 1. Dallas Contact Center 2. Status of Prior Year Recommendations 3. Mid-Year F/S Review (CY19) 4. FISMA (FY19)

AGENDA

- AUDIT STATUS
- **REMEDATION STATUS**



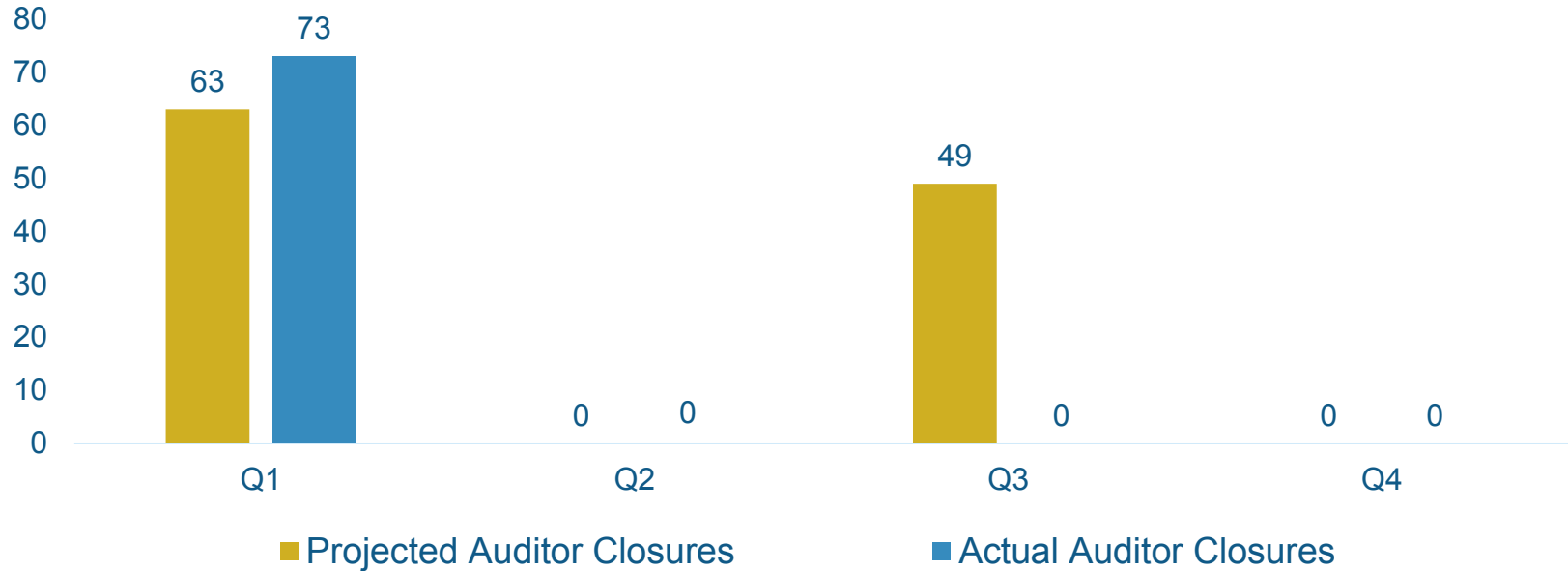
PROJECTED AND ACTUAL FRTIB CLOSURES



Our goal is to have at least 120 closures in FY2019.

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

PROJECTED AND ACTUAL AUDITOR CLOSURES



Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

OPEN AUDIT RECOMMENDATIONS

FY2015 – Q2 FY2019

Auditor Activity	FY 2015	FY 2016	FY 2017	FY 2018	Q1 FY19	Q2 FY19
Auditor Start	119	184	275	416	419	403
Auditor Add	101	117	196	60	57	0
Auditor Closed	(36)	(26)	(55)	(57)	(73)	0
Auditor End	184	275	416	419	403	403

FRTIB Activity	FY 2015	FY 2016	FY 2017	FY 2018	Q1 FY19	Q2 FY19
FRTIB Start	53	116	247	346	341	318
Auditor Add	101	117	196	60	57	0
FRTIB Closed	(38)	14	(97)	(65)	(81)	(23)
FRTIB Closed Reversal					1	0
FRTIB End	116	247	346	341	318	295

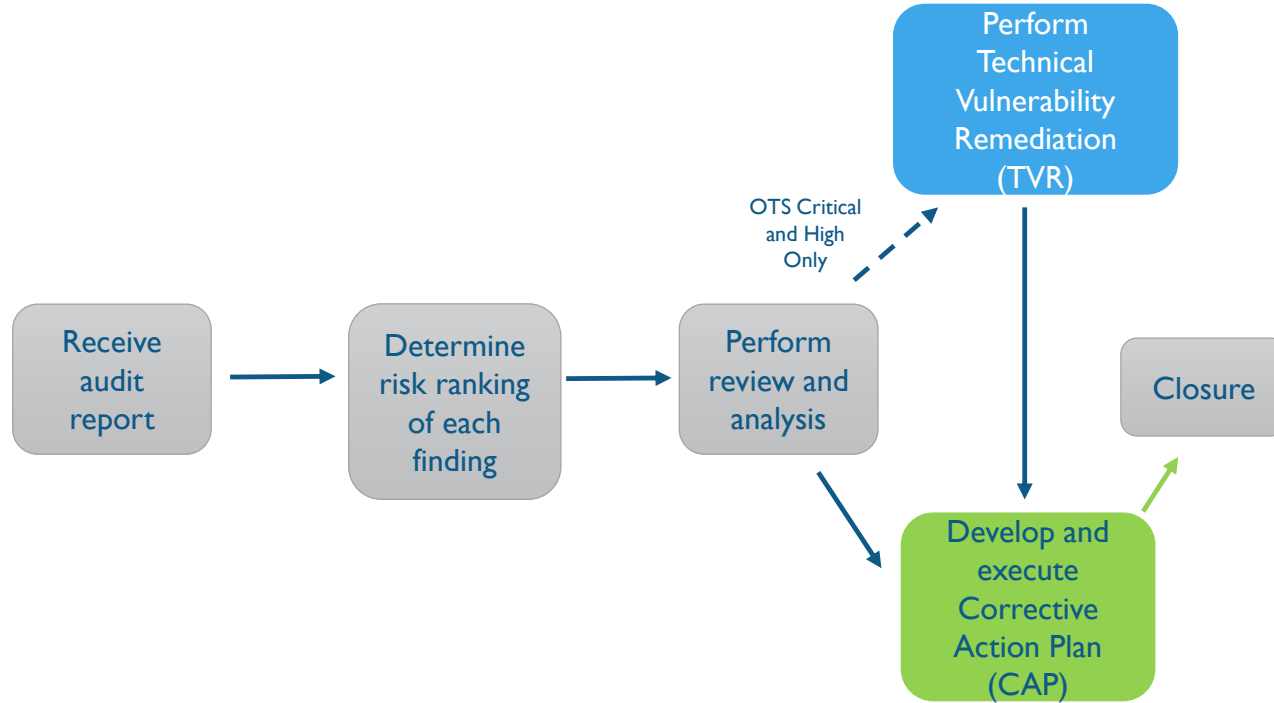
Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

OPEN AUDIT RECOMMENDATIONS BY YEAR (as of 03/31/2019)

Calendar Year	Open Recommendations	%
2007	2	1%
2008	1	0%
2009	0	0%
2010	0	0%
2011	5	2%
2012	0	0%
2013	29	10%
2014	28	9%
2015	62	21%
2016	100	34%
2017	36	12%
2018	32	11%
Total	295	100%

Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

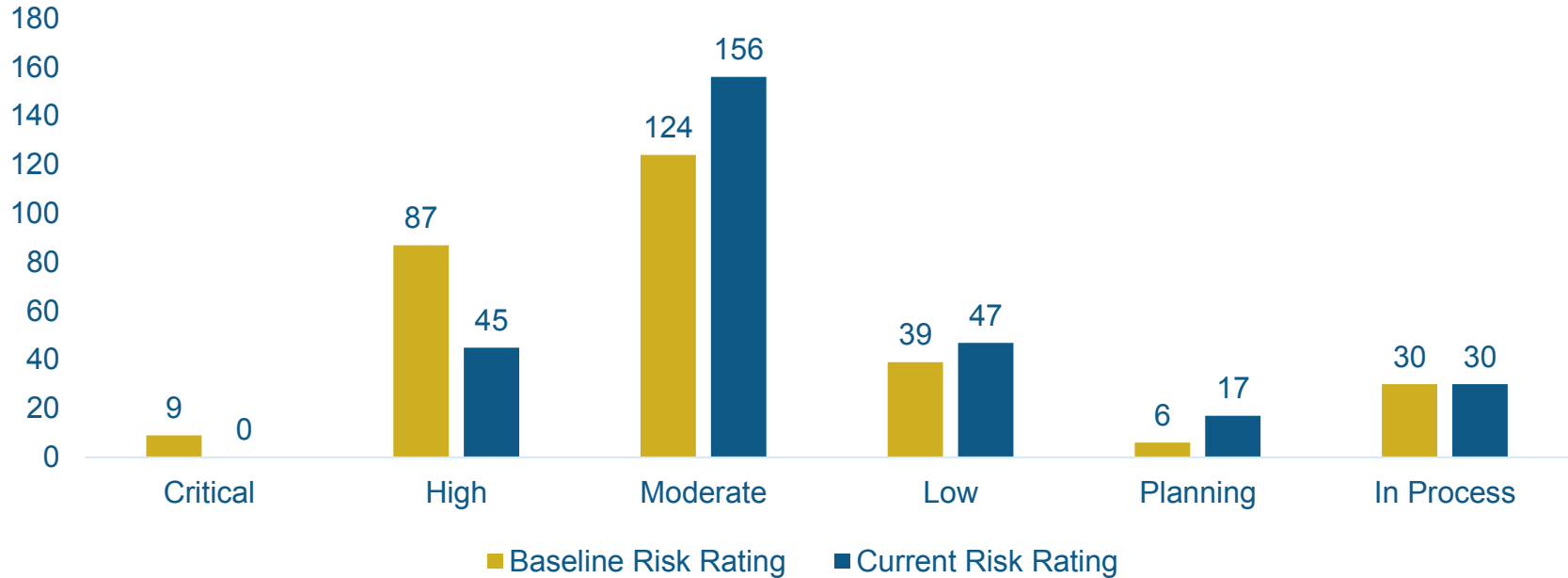
WE USE A RISK-BASED APPROACH TO ADDRESS AUDIT FINDINGS*



**All findings stored and managed in AuditNow case management repository*

OPEN RECOMMENDATIONS BY RISK RATING

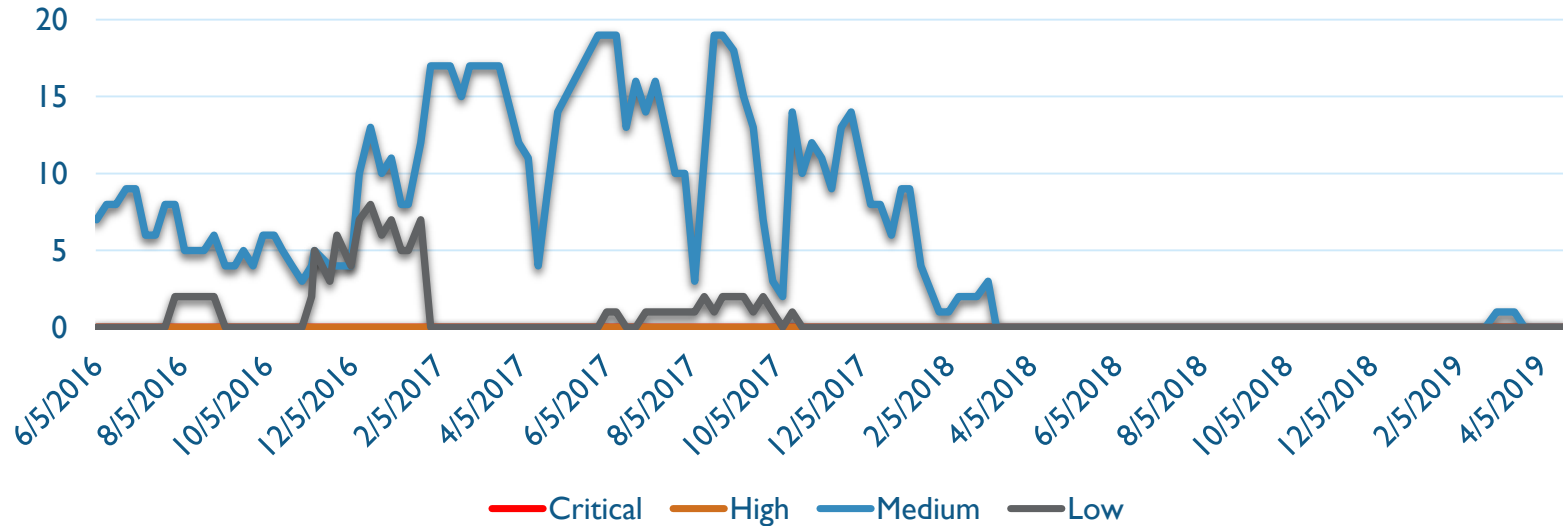
(as of 03/31/2019)



Includes: Dept. of Labor (EBSA), Financial Statement Audit, GAO, FISMA and 2015/2016 External Assessment

FRTIB NCATS PERFORMANCE

Number of Open Vulnerabilities Over Time



Note: FRTIB has never had any Critical or High vulnerabilities