Office of the **Chief Financial Officer**

TSP Annual Review of Administrative Expenses As of 12/31/2017





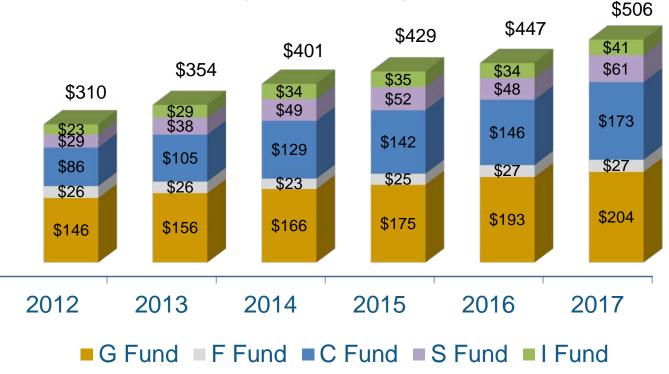






Average Net Assets

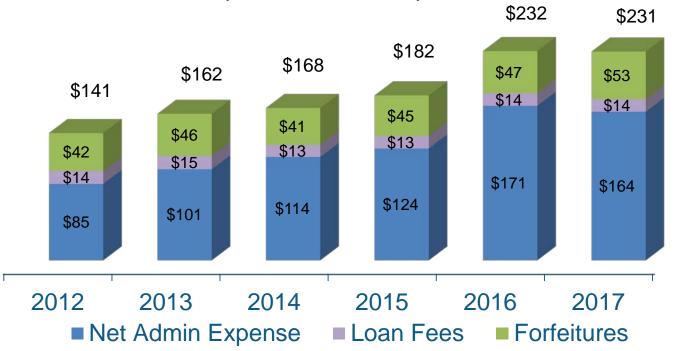
(in \$billions)





Administrative Expenses

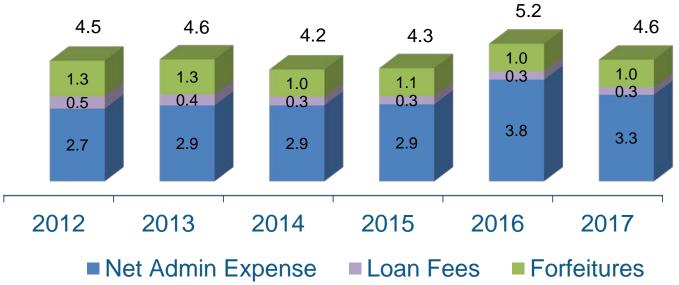
(in \$millions)





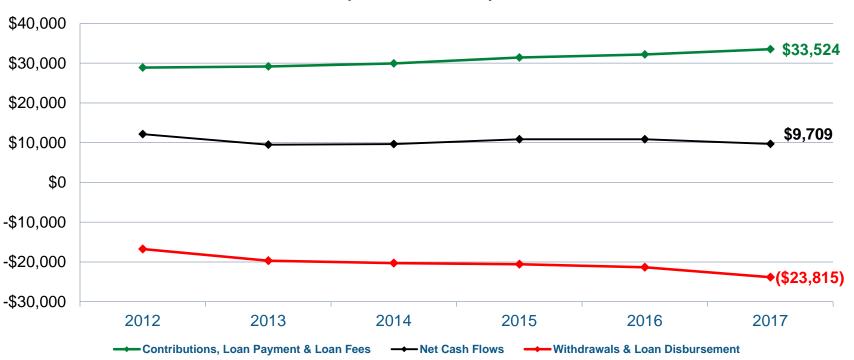
Net and Gross Administrative Expense Ratios

(in basis points)



Net Cash Flows

(\$billions)



Questions



