



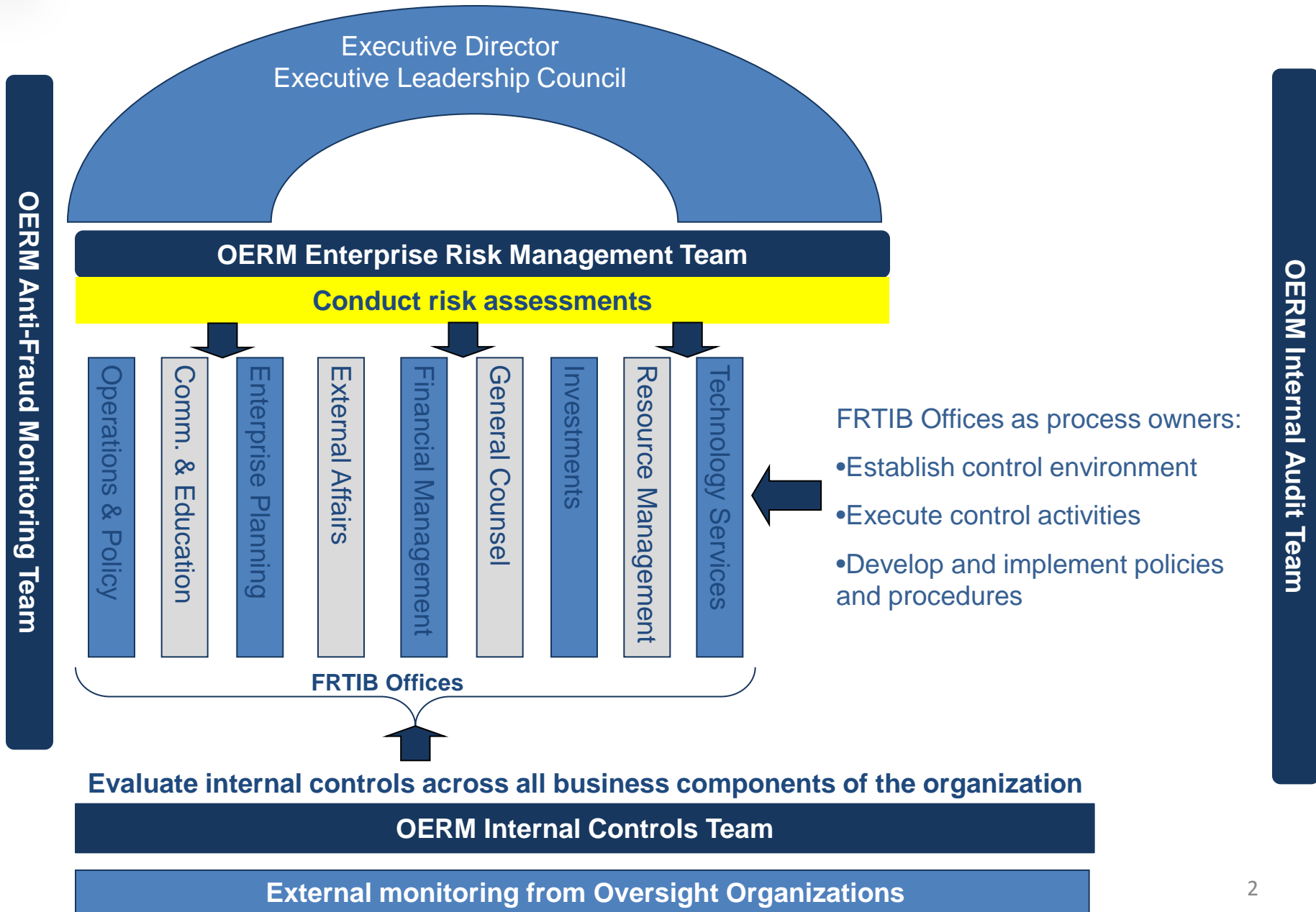
Thrift Savings Plan

Overview: Agency Entity-wide Risk Assessment

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**Office of Enterprise Risk Management (OERM)
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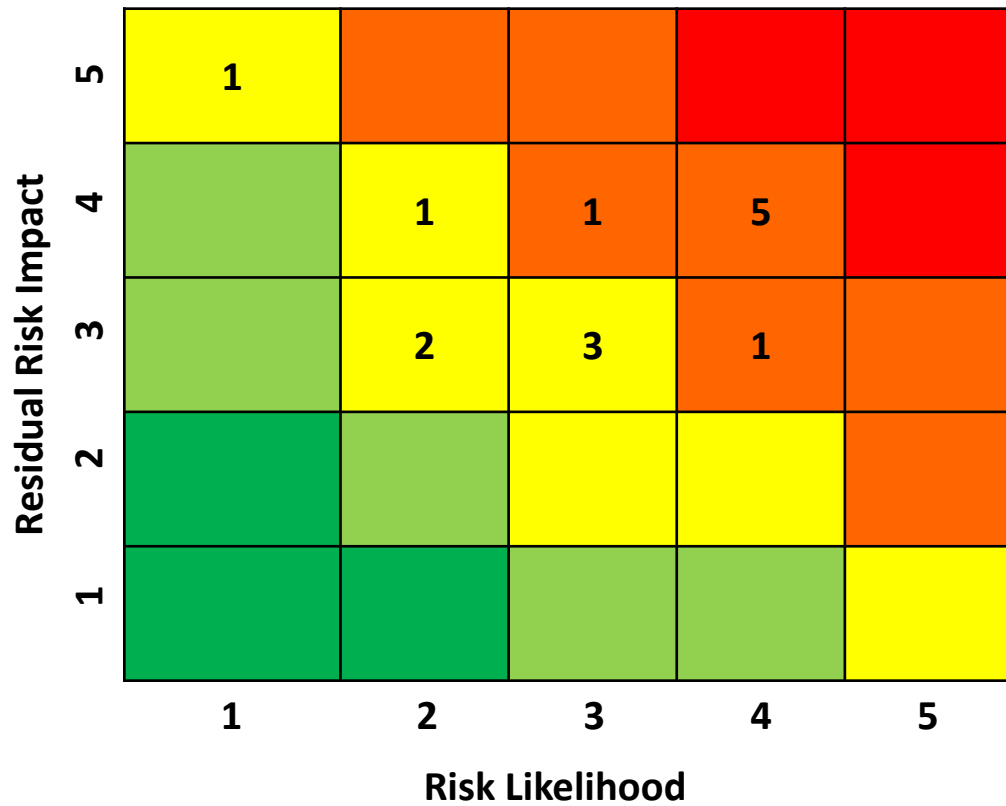
Our Integrated Approach to Manage Risk



Our Methodology to Conduct the Risk Assessment



Residual Risks Heat Map



High	20 – 25
Medium High	10 – 19
Medium	5 – 9
Medium Low	3 – 4
Low	1 - 2

Linking Risks Identified to our Mission/Goals

Our Mission: To administer the TSP solely in the interest of participants and beneficiaries

Goals

Goal 1: We help people retire with dignity

Goal 2: We ensure that the FRTIB is a great place to work

Goal 3: We pursue flawless operations

Goal 4: We maintain excellent relationships with entities that oversee, regulate, govern, and influence the TSP

Risks

1. Change Management – Medium High
2. Business Continuity Planning – Medium High
3. Human Capital Management - Medium
4. Personnel/Physical Security Program - Medium

1. Information Technology Security – Medium High
2. Risk Management Maturation – Medium High
3. Integration of Systems – Medium High
4. Policies and Procedures – Medium High
5. Contractor Processes Oversight – Medium High
6. Health of Supply Chain Vendors – Medium
7. Procurement - Medium
8. Project Management discipline - Medium
9. Resource Planning - Medium

1. Congressional Requirements/Mandates - Medium

What measures are we taking to reduce these risks?



Strengthening IT Security



Streamlining business processes and related systems



Maturing an integrated Risk Management function



Strengthening Project Management discipline



Increasing focus on Organizational Change efforts



Increasing emphasis on Human Capital Management




Monitoring/risk management of supply chain vendors proactively



Monitoring performance metrics and resolving variances

Next Steps to be taken by OERM

- 
- Reconstitute the ERM Steering Committee that serves as Executive Sponsor to enhance governance

- Report periodically to the Board on the progress made and solicit input

- Leverage policies/procedures initiative to identify internal controls

- Embed risk management practices within the Agency offices and integrate with compliance activities

- Develop and execute Internal Audit Plan incorporating input from risk assessments, internal controls evaluations, external audit, and DOL