

THRIFT SAVINGS FUND STATISTICS

Fund Balances (\$ millions)	January 2012		December 2011		November 2011	
G Fund	132,095	44%	132,842	45%	131,377	45%
F Fund	21,269	7%	20,494	7%	19,948	7%
C Fund	70,298	23%	67,040	23%	66,192	23%
S Fund	23,748	8%	21,935	7%	21,956	8%
I Fund	15,845	5%	15,167	5%	15,544	5%
L Income Fund	5,170	2%	5,105	2%	5,073	2%
L 2020 Fund	14,408	5%	13,840	5%	13,705	5%
L 2030 Fund	10,710	4%	10,168	3%	9,997	3%
L 2040 Fund	7,754	3%	7,347	2%	7,230	2%
L 2050 Fund	845	<1%	779	<1%	769	<1%
Total*	302,142	100%	294,716	100%	291,790	100%

Twelve Month Returns

G Fund	2.34%	2.45%	2.51%
F Fund	8.70%	7.89%	5.68%
C Fund	4.24%	2.11%	7.82%
S Fund	2.68%	(3.38%)	3.78%
I Fund	(9.27%)	(11.81%)	(2.67%)
L Income Fund	2.78%	2.23%	3.55%
L 2020 Fund	2.08%	0.41%	4.40%
L 2030 Fund	1.85%	(0.31%)	4.55%
L 2040 Fund	1.57%	(0.96%)	4.59%
L 2050 Fund	0.88%	n.a.**	n.a.**

Number of Participants (000s)

FERS Contributing with Agency Contributions	2,052	2,020	2,038
FERS Not Contributing with Agency Contributions	336	367	355
FERS Participation Rate	85.9%	84.6%	85.2%
Total FERS with Contributions	2,388	2,387	2,393
CSRS Contributing	195	189	194
Uniformed Services Contributing	688	712	710
Participants with No Current Contributions	1,267	1,251	1,237
Total Plan Participants	4,538	4,539	4,534

Loans Outstanding

Number	893,027	892,291	893,220
Amount (\$ millions)	7,956	7,940	7,953

Cash flow attributes (\$ millions)

Contributions	1,961	1,883	2,204
Withdrawals and Loan Disbursements	1,330	1,079	1,107
Net Change	630	803	1,097

Admin. Expense	Total	G	F	C	S	I
2009 Gross	0.0519%	0.0523%	0.0521%	0.0516%	0.0511%	0.0512%
2009 Net	0.0281%	0.0283%	0.0282%	0.0278%	0.0276%	0.0276%
2010 Gross	0.0478%	0.0480%	0.0479%	0.0476%	0.0470%	0.0480%
2010 Net	0.0246%	0.0247%	0.0246%	0.0246%	0.0242%	0.0250%
2011 Gross	0.0468%	0.0468%	0.0464%	0.0468%	0.0469%	0.0470%
2011 Net	0.0247%	0.0246%	0.0243%	0.0248%	0.0249%	0.0250%
2012 Gross YTD	0.0026%	0.0026%	0.0025%	0.0025%	0.0025%	0.0025%
2012 Net YTD	0.0008%	0.0008%	0.0008%	0.0008%	0.0008%	0.0008%

*Effective January 2011, the Fund Balances no longer include outstanding loans and other assets in conformance with revisions to the financial statements. **The L 2050 Fund was created on January 31, 2011.

Note: The net expense ratios are the administrative expenses charged to TSP participants per dollar invested in the respective funds after offsetting gross administrative expenses with account forfeitures and loan fees.

FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
THRIFT SAVINGS PLAN PARTICIPATION
(in Thousands)

January 2012

Month	FERS Participation Rate ^a	FERS Active Participants with		Active Participants				Participants With No Activity ^a	Total Plan Participants
		Employee Contributions ^b	Agency Automatic Contributions Only	FERS	CSRS	Uniformed Svcs. ^c	Total		
<u>Prior Years</u>									
Sep 1999	86.3%	1,271	201	1,472	640		2,112	339	2,451
Sep 2000	86.8%	1,301	198	1,499	619		2,118	357	2,475
Sep 2001	86.6%	1,348	209	1,590	593		2,183	390	2,573
Sep 2002	87.2%	1,404	206	1,659	559	280	2,498	460	2,958
Sep 2003	86.6%	1,480	229	1,766	522	359	2,647	555	3,202
Sep 2004	86.7%	1,521	233	1,816	475	435	2,726	627	3,353
Sep 2005	86.3%	1,562	248	1,878	431	499	2,808	715	3,523
Sep 2006	85.8%	1,598	264	1,929	386	536	2,851	811	3,662
Sep 2007	85.7%	1,645	275	1,990	346	566	2,902	899	3,801
Sep 2008	85.0%	1,695	298	2,077	306	608	2,991	979	3,970
Sep 2009	82.1%	1,844	403	2,247	268	638	3,153	1,060	4,213
Sep 2010	83.1%	1,944	396	2,341	234	673	3,248	1,128	4,376
<u>Previous 12 Months</u>									
Jan 2011	84.6%	2,005	366	2,371	230	692	3,293	1,142	4,435
Feb 2011	84.9%	2,015	359	2,375	222	692	3,289	1,158	4,447
Mar 2011	85.2%	2,032	354	2,387	220	699	3,306	1,153	4,459
Apr 2011	85.3%	2,038	350	2,388	219	698	3,305	1,163	4,468
May 2011	85.4%	2,043	349	2,392	216	695	3,303	1,174	4,477
Jun 2011	85.5%	2,045	348	2,393	213	708	3,314	1,172	4,486
Jul 2011	85.5%	2,036	345	2,381	209	699	3,289	1,204	4,493
Aug 2011	85.5%	2,036	344	2,381	205	710	3,296	1,202	4,498
Sep 2011	85.5%	2,043	345	2,388	202	713	3,303	1,209	4,512
Oct 2011	85.4%	2,043	350	2,392	199	700	3,291	1,234	4,525
Nov. 2011	85.2%	2,038	355	2,393	194	710	3,297	1,237	4,534
Dec. 2011	84.6%	2,020	367	2,387	189	712	3,288	1,251	4,539
<u>Current Month</u>									
Jan. 2012	85.9%	2,052	336	2,388	195	688	3,271	1,267	4,538

^a FERS participation rate does not include accounts w/agency contributions only.

^b Beginning in June 2009, newly hired FERS employees became immediately eligible for agency automatic and matching contributions. Prior to June 2009, FEF employees became eligible for agency contributions after a waiting period of up to one year, depending on their date of hire. However, starting in July 2001, FERS employees not yet eligible for agency automatic or matching contributions were permitted to make employee contributions.

^c Beginning in January 2002, members of the uniformed services were permitted to make employee contributions.

^d Participants with no activity includes dormant FERS accounts, non-separated CSRS and uniformed services participants who have terminated contributions, and separated participants.

^e As of October 2011, there are 7,058 beneficiary participants included in the Total Plan Participants.
Totals may not add due to rounding.

**THRIFT SAVINGS PLAN PARTICIPATION
UNIFORMED SERVICES**

Service/ Component	Number Contributing in December 2011	Participation Rate	Number Contributing in January 2012	Participation Rate
Active Duty	573,811	39.1%	572,009	39.0%
Air Force	121,972	37.0%	121,091	36.7%
Army	176,382	31.4%	175,322	31.2%
Coast Guard	14,108	33.7%	14,315	34.2%
Marine Corps	67,484	33.3%	67,863	33.5%
National Oceanic & Atmospheric Administration	191	59.0%	204	63.0%
Navy	190,071	58.7%	188,663	58.3%
Public Health Service	3,603	54.7%	4,551	69.1%
Ready Reserve	138,621	16.2%	116,366	13.6%
Air Force	39,209	22.1%	34,981	19.7%
Army	86,649	15.3%	70,346	12.4%
Coast Guard	1,266	16.7%	1,087	14.3%
Marine Corps	3,864	9.9%	4,371	11.1%
Navy	7,633	11.7%	5,581	8.6%
Totals	712,432	30.7%	688,375	29.6%
Air Force	161,181	31.8%	156,072	30.8%
Army	263,031	23.3%	245,668	21.8%
Coast Guard	15,374	31.1%	15,402	31.2%
Marine Corps	71,348	29.5%	72,234	29.9%
National Oceanic & Atmospheric Administration	191	59.0%	204	63.0%
Navy	197,704	50.9%	194,244	50.0%
Public Health Service	3,603	54.7%	4,551	69.1%

**THRIFT SAVINGS PLAN
AUTOMATIC ENROLLMENT ¹**

2011

	Auto-Enrolled ²		Elected TSP ³		Total Participating		Declined TSP or Opted-Out ⁴	
	Count	Percent	Count	Percent	Count	Percent	Count	Percent
Jan	40,556	40.9%	56,229	56.7%	96,785	97.6%	2,423	2.4%
Feb	45,442	39.7%	66,107	57.8%	111,549	97.5%	2,808	2.5%
Mar	51,214	39.0%	76,810	58.5%	128,024	97.6%	3,203	2.4%
Apr	53,531	37.2%	86,821	60.4%	140,352	97.6%	3,510	2.4%
May	56,188	36.2%	95,145	61.3%	151,333	97.5%	3,906	2.5%
Jun	59,850	35.7%	103,528	61.7%	163,378	97.4%	4,321	2.6%
Jul	63,247	35.3%	111,226	62.0%	174,473	97.3%	4,780	2.7%
Aug	66,658	34.8%	119,674	62.5%	186,332	97.3%	5,132	2.7%
Sep	72,121	34.8%	129,564	62.5%	201,685	97.3%	5,583	2.7%
Oct	76,009	34.3%	139,385	63.0%	215,394	97.3%	5,935	2.7%
Nov	78,149	33.6%	148,093	63.7%	226,242	97.3%	6,338	2.7%
Dec	79,053	32.8%	155,158	64.4%	234,211	97.2%	6,697	2.8%

2012

Jan	78,827	31.9%	161,585	65.3%	240,412	97.2%	6,913	2.8%
------------	--------	-------	---------	-------	---------	-------	-------	------

¹ The counts for each month represent the cumulative total for each category since the implementation of Automatic Enrollment in August 2010.

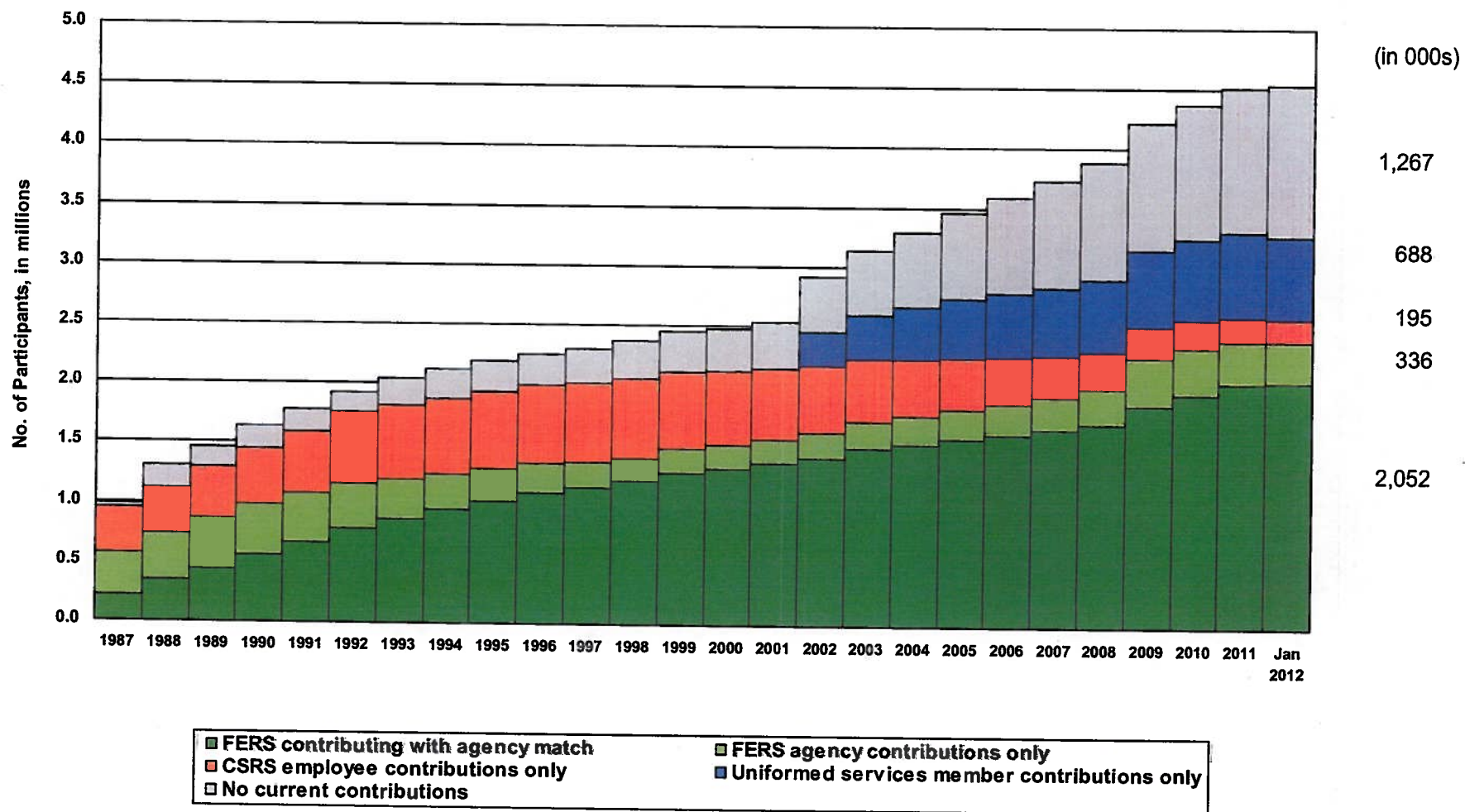
² Automatically-enrolled participants who remain at the default contribution amount and allocation.

³ Count includes participants who elected TSP immediately upon hiring and, therefore, not auto-enrolled as well as those who were auto-enrolled and then made subsequent investment decisions.

⁴ Declined TSP participation immediately upon hiring or opted out of automatic enrollment.

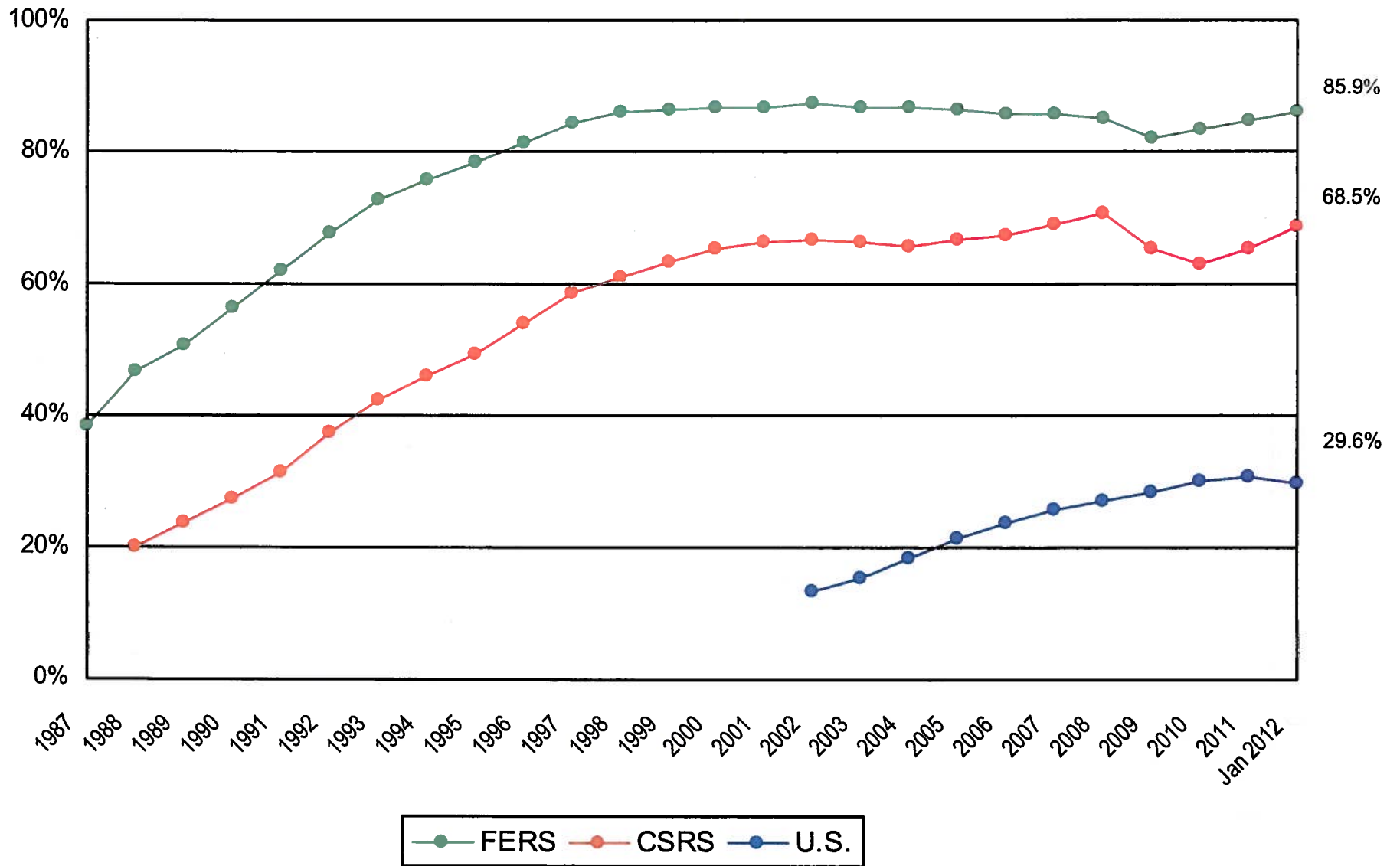
⁵ Counts reflect partial month activity.

Thrift Savings Plan Participation



Annual data as of September of the respective year.

Thrift Savings Plan Participation Rates



Annual data as of September of the respective year.