Office of External Affairs

Annual Board Report June 23, 2014

What We Do

Develop and manage external communications strategies to a variety of audiences:

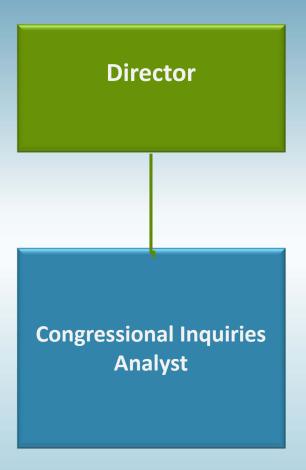
Congress,

Employees Thrift Advisory Council (ETAC),

Media, and

other Federal agencies.

OEA Organization



Congressional Oversight Committees

Senate Committee on Homeland Security and Governmental Affairs

Subcommittee on the Efficiency & Effectiveness of Federal Programs & the Federal Workforce

Congressional Oversight Committees

House Committee on Oversight and Government Reform

Subcommittee on Federal Workforce, U.S. Postal Service & the Census

Additions to the Core Funds

Since the beginning, there have been efforts to add/restrict funds in TSP

Legislation has been focused on the issues of the day

Looking back can illustrate why legislating in this arena is often unwise

Proposals

DISINVEST

Out of Northern Ireland

Out of South Africa

Out of Darfur

Out of Iran

ADD A FUND

Mortgage- backed Securities

Corporate Responsibility

REIT

Precious Metals

Sustainable Energy

Sustainable Energy

TSP Viewpoint

Did not fit with TSP structure or policy

Not necessarily bad investment choices, just not appropriate for TSP

Some of these disputes became heated

What Others Were Saying

"Thrift plan officials say 'no thanks' to REIT option"

Pensions & Investment April 19, 2005 "A House panel led by Rep. Jon Porter (R-NV) abruptly postponed action April 26 on a bill to order the Thrift Savings Plan to add a new REIT Index Fund, a move being challenged by the employee group that monitors TSP investment options." NALC June 2006

Eight House and Senate members, who hold seats on key committees, have given the federal board that administers the Thrift Savings Plan until Jan. 1 to provide a report that would include an assessment on whether to increase investment choices.

Wash Post July 14, 2005

"Ever since the TSP was set up some investors have sought more choices. So have organizations that would like to siphon off some of the \$2 billion (with a B) federal and postal workers invest each month in the federal 401(k) plan. " Fed News Radio May 20, 2010

Forecast

Interest in the TSP will continue; \$412 billion and growing

Evaluation criteria will continue to be the best interest of the participants and beneficiaries

QUESTIONS?



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Kim Weaver June 23, 2014