FEDERAL RETIREMENT THRIFT INVESTMENT BOARD
77K Street, NE   Washington, DC 20002

June 26, 2017

Employee Benefits Security Administration Performance Audit of the Thrift Savings Plan
Service Continuity Controls dated January 31, 2017

Audit Scope Period:

January 1, 2015 through March 31, 2016

Audit Objectives:

- Determine whether the Agency implemented certain procedures to (1) establish, document, and implement technology backup and recovery of data to an alternate processing facility; (2) perform an annual continuity plan exercise and contingency plan test, and incorporate the results and lessons learned into the respective continuity and contingency plans; and (3) regularly monitor and test primary and secondary backup technologies to confirm confidentiality, integrity, and availability of the data backed up; and

- Determine the status of the prior EBSA TSP open recommendation reported in the *Performance Audit of the Thrift Savings Plan Service Continuity Controls as of March 26, 2014*.

<u>**Audit Results:**</u>

EBSA concluded that for the period January 1, 2015 through March 31, 2016, the Agency implemented certain procedures to (1) establish, document, and implement technology backup and recovery of data to an alternate processing facility; (2) perform an annual continuity plan exercise and contingency plan test, and incorporate the results and lessons learned into the respective continuity and contingency plans; and (3) regularly monitor and test primary and secondary backup technologies to confirm confidentiality, integrity, and availability of the data backed up.

EBSA presented seven new recommendations related to service continuity controls.

EBSA also reviewed eight prior EBSA recommendation related to the TSP system service continuity program to determine their current status. In summary, four recommendations have been partially implemented and remain open, three recommendations have not been implemented and remain open, and one recommendation has been implemented and closed.