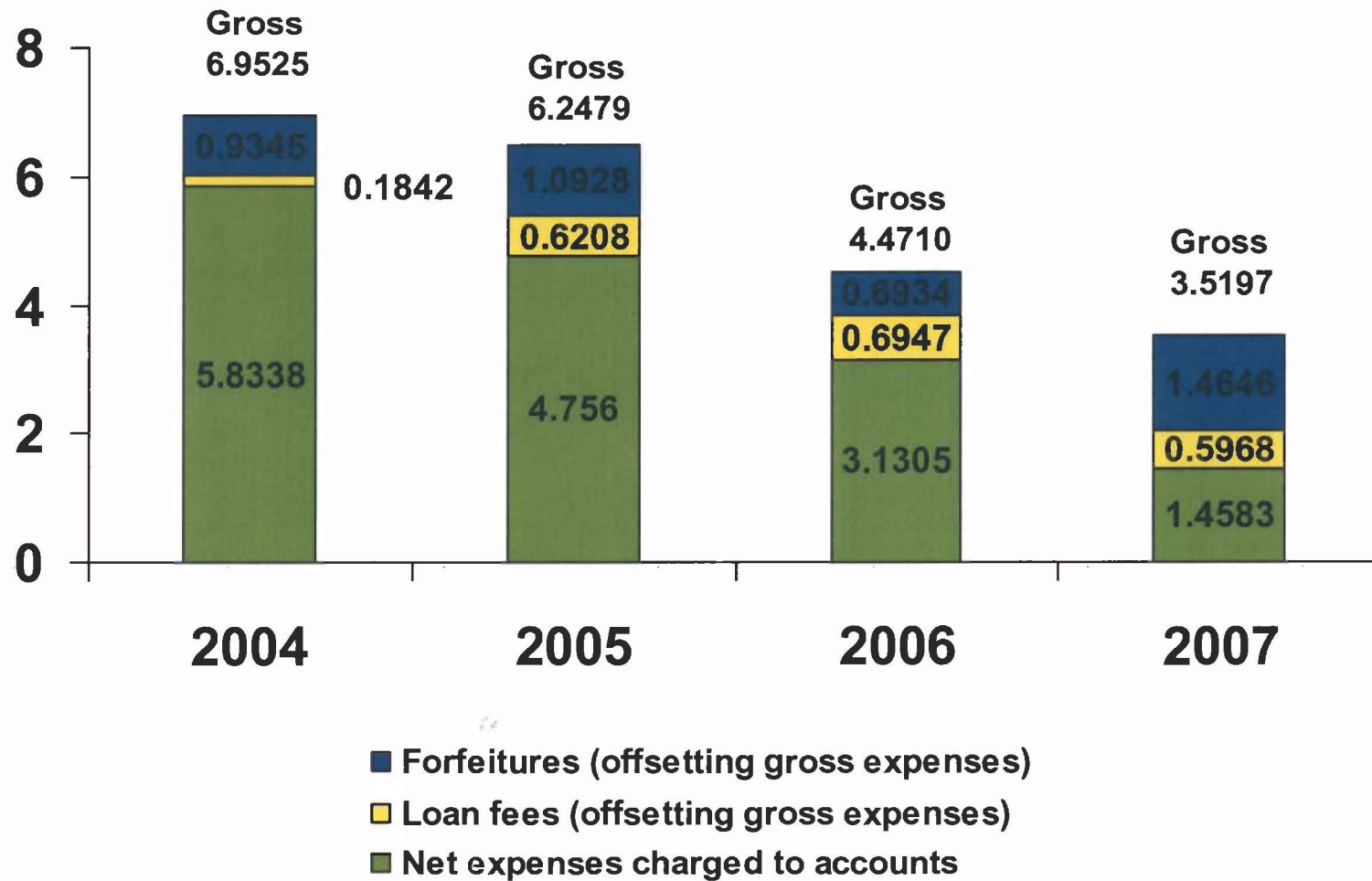


Gross and Net Expenses

2004-2007

Expenses (basis points)



Expenses (\$ millions)

