

Peer-to-Peer Consensus via Authoring Reputation

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Abstract—Content publishing in public Internet forums and social media suffers from excess and abuse, such as low quality posts and fake news. Centralized platforms employ filtering algorithms and anti-abuse policies, but impose full trust from users. We propose a publish-subscribe peer-to-peer protocol to model public content dissemination without centralized control. Abuse is mitigated with a reputation system that moderates content and, at the same time, delivers network consensus. We trace a parallel with Bitcoin: posts create reputation (vs proof-of-work), likes and dislikes transfer reputation (vs transactions), and aggregate reputation determines consensus (vs longest chain). The reputation system depends solely on human work to create and rate content, preventing abuse while imposing consensus on a peer-to-peer setting.

Index Terms—distributed consensus, peer-to-peer, publish-subscribe, reputation system



1 INTRODUCTION

CONTENT publishing in public Internet forums and social media platforms is increasingly more centralized in the hands of a few companies [1], [2]. On the one hand, these companies offer free storage, friendly user interfaces, and robust access. On the other hand, they concentrate more power than required to operate, since they collect and control our data, “algorithmize” our consumption, and yet obstruct portability with proprietary standards. Peer-to-peer alternatives [3] eliminate intermediaries and push to end users the responsibility to manage data and connectivity. However, due to decentralization of authority and network infrastructure, some new challenges arise to deal with malicious users and enforce overall state consistency.

In an ideal Internet forum, all messages or posts (i) reach even temporarily disconnected users; (ii) are delivered in a consistent order; (iii) are respectful and on topic. In a centralized system, items (i) and (ii) are trivially achieved assuming availability and delivery order in the service, while for item (iii) users have to trust the service to moderate content. In a decentralized setting, however, none of these demands are easily accomplished. A common approach in gossiping protocols is to replicate the whole conversation in all peers and disseminate it proactively until all users receive it [3]. However, this approach does not guarantee consensus since posts can be received in conflicting orders in different peers. As an example, antagonistic messages such as “*X is final*” vs “*Y is final*” might be sent concurrently, preventing the network to decide as a group between *X* and *Y*.

Bitcoin [4] proposes a permissionless consensus protocol founded on scarce virtual assets, the *bitcoin tokens*. The only way to create new bitcoins is to work towards consensus in the network by proposing a total order among all transactions in the system. This way, Bitcoin prevents double spending [4], which is analogous to conflicting messages in public discussions: deciding between *X* and *Y* as a group is the same as transferring bitcoins to *X* and *Y* with insufficient

funds for both. However, Bitcoin just blindly transfers bitcoins between users, with no subjective judgment that could affect the actual transactions. In contrast, our challenge is to use social interactions between humans to evaluate content and mitigate abuse.

In this work, we propose a consensus algorithm based on authoring reputation. Inspired by Bitcoin, authors accumulate tokens named *reps*, which serve as currency to rate posts in the network. Users can rate posts with likes and dislikes, which transfer *reps* between them. Work is manifested as new posts which, if accepted by others, reward authors with *reps*. This way, like Bitcoin, token generation is expensive, while verification is cheap and made by multiple users. However, unlike Bitcoin, both creation and verification are subjective, based on human creativity and judgement, which match our target domain of content publishing. Posts and likes are linked as blocks in a Merkle DAG that persists the whole conversation and is disseminated in the network with gossiping. To reach consensus, the DAG is sequenced as a linked list that orders branches with more reputed authors first (i.e., branches with more work). The list is then verified for conflicting operations, such as likes with insufficient *reps*, which is equivalent to double spending in Bitcoin. In this case, the branch that causes the conflict, which is always the one with less work, is removed from the DAG and the linked list is recalculated. We integrated the proposed consensus algorithm into Freechains¹, a peer-to-peer publish-subscribe content dissemination protocol [5].

Our main contribution is to make public forums practical with complete decentralization. The proposed reputation and consensus mechanism depends solely on human work to create and moderate content, which distinguishes itself from most systems which rely on external resources to reach consensus. The general idea of the algorithm can be applied to any public forum system that uses DAGs to structure its messages.

In Section 2, we introduce the basic functionalities of

1. <http://www.freechains.org>

Type	Prefix	Arrangement	Behavior	Examples
Private Group	\$	Private $1 \leftrightarrow 1$, $N \leftrightarrow N$, $1 \leftarrow$	Trusted groups (friends or relatives) exchange encrypted messages among them. The communication can be in pairs ($1 \leftrightarrow 1$), groups ($N \leftrightarrow N$) or even individual ($1 \leftarrow$).	- E-mails - WhatsApp groups - Backup of documents.
Public Identity	@	Public $1 \rightarrow N$, $1 \leftarrow N$	A public identity (person or organization) broadcasts authenticated content for a target audience ($1 \rightarrow N$) with optional feedback ($1 \leftarrow N$).	- News sites - Streaming services - Public profiles in social media
Public Forum	#	Public $N \leftrightarrow N$	Participants with no mutual trust communicate publicly.	- Q&A forums - Chats - Consumer-to-consumer sales

Fig. 1. The three types of chains and arrangements in Freechains.

Freechains to create, rate, and disseminate posts. In Section 3, we describe the general design of the consensus algorithm and how we applied it to Freechains. In Section 4, xxx. In Section 5, yyy.

2 FREECHAINS

Freechains is an unstructured peer-to-peer topic-based publish-subscribe system [5]. Each topic, or *chain*, is organized as a *Merkle DAG*, i.e., a directed acyclic graph immune to modifications. The chain DAG is disseminated peer by peer in the network with gossiping. This way, as an author posts to a chain, other users subscribed to the same chain eventually receive the message. Freechains supports multiple types of chains with different arrangements of public and private communication, which are detailed in Figure 1. In this section, we operate a private group to describe the basic behavior of chains. At the end of the section, we also exemplify a public identity chain. In Section 3, we detail the behavior of public forums, which involve untrusted communication between users and require the proposed reputation and consensus mechanism.

All Freechains operations go through a *daemon* (analogous to Bitcoin full nodes) which validates posts, links them in the Merkle DAGs, persists the chains in the disk, and communicates with other peers in the network to disseminate the graphs. The command that follows starts a daemon to serve further operations:

```
> freechains-daemon start '/var/freechains/'
```

The actual chain operations use a separate client to communicate with the daemon. The next sequence of commands (i) creates a shared key, (ii) joins a private group chain (prefix \$), and (iii) posts a message into the chain:

```
> freechains crypto shared 'strong-password' # (i)
A6135D.. <- returned shared key
> freechains '$family' join 'A6135D..' # (ii)
42209B.. <- hash of chain
> freechains '$family' post 'Good morning!' # (iii)
1_EF5DE3.. <- hash of post
```

A private chain requires that all participants use the same shared key to join the group. A *join* only initializes the DAG locally in the file system, and a *post* also only modifies the local structure. No communication occurs at this point. Figure 2.A depicts the state of the chain after the first post. The genesis block with height 0 and hash 42209B.. depends only on the arguments given to *join*.

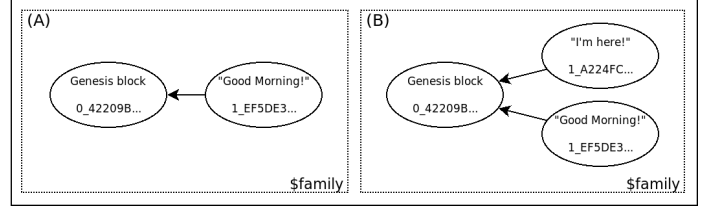


Fig. 2. Two DAG configurations. (A) has a single head pointing to the genesis block. (B) has a fork with two heads pointing to the genesis block.

The next block with height 1 and hash EF5DE3.. contains the posted message. As expected from a Merkle DAG, the hash of a block depends on its payload and hash of previous block.

Freechains adheres to the *local-first* software principle [6], allowing networked applications to host their own data and work locally while offline. Except for synchronization, all other operations in the system only affect the local replica. In particular, joining a chain with the same arguments in another peer results in the same genesis state, even if the peers have never met before. Hence, before synchronizing, others peers have to initialize the example chain with the same steps:

```
> freechains-daemon start '/var/freechains/'
> freechains crypto shared 'strong-password'
A6135D..
> freechains '$family' join 'A6135D..'
42209B..
```

Synchronization is explicit, in pairs, and unidirectional. The command *recv* asks daemon in *localhost* to connect to daemon in *remote-ip* and receive all missing blocks from there:

```
> freechains '$family' recv '<remote-ip>'
1/1 <- one block received from <remote-ip>
```

The complementary command *send* synchronizes the DAGs in the other direction. Note that Freechains does not construct a network topology or synchronize peers automatically. There are no preconfigured peers, no root servers, no peer discovery. All connections happen through the *send* and *recv* commands which have to specify the peers explicitly. In this sense, the protocol only gives basic support for communication in pairs of peers and any further automation requires external tools.

The next sequence of commands checks the hash(es) of

the block(s) at the head of the local DAG (the latest blocks), and then reads the payload of the single head found:

```
> freechains '$family' heads
1_EF5DE3..
> freechains '$family' payload '1_EF5DE3..'
Good morning!
```

Now, the new peer is in the same state as the original peer in Figure 2.A. However, since the network is inherently concurrent and users are encouraged to work locally, typical graphs are not lists, but DAGs with multiple heads. As an example, suppose the new peer posts a message "I'm here!" **before** the *recv* above, when the local DAG is still in its genesis state. In this case, as illustrated in Figure 2.B, the resulting graph after the synchronization now contains two blocks with height 1. Note that forks in the DAG create ambiguity in the order of messages, which is the fundamental obstacle to reach consensus. In private chains, which we use in this example, we can apply simple methods to reach consensus, such as relying on the timestamps of blocks. However, in public forums, a malicious user can modify his local time to affect new block timestamps and manipulate the order of messages.

To conclude the basic chain operations, users can rate posts with *likes* and *dislikes*, which can be consulted later:

```
> freechains '$family' like '1_EF5DE3..'
2_BF3319..
> freechains '$family' reps '1_EF5DE3..'
1 # post received 1 like
```

In private groups, likes are unlimited and behave much like typical centralized systems. In public forums, however, likes are restricted, have to be signed by users, and are at the core of the consensus algorithm.

For the sake of completeness, Freechains also supports public identity chains (prefix @), which relies on public-key cryptography to attach an identity to a chain and verify the authenticity of posts:

```
> freechains crypto pubpvt 'other-password'
EB172E.. 96700A.. <- public and private keys
> freechains '@EB172E..' join
F4EE21..
> freechains '@EB172E..' post 'This is Pele' \
--sign='96700A..'
1_547A2D..
```

In the example, a public figure creates a pair of public/private keys and joins an identity chain attached to his public key. Every post in this chain needs to be signed with the associated private key to be accepted in the network.

3 THE CONSENSUS ALGORITHM

In the absence of moderation, peer-to-peer public forums are impractical. At the root of the problem lies Sybil attacks, which use large numbers of fake identities to abuse the system. For instance, it should take a few seconds to generate thousands of public/private key identities and SPAM million of messages into the system. For this reason, we propose a reputation system that works together with a consensus algorithm to mitigate Sybil attacks and make peer-to-peer public forums practical.

Section 3.1 describes the overall consensus rules which can be applied to any public forum system that uses DAGs

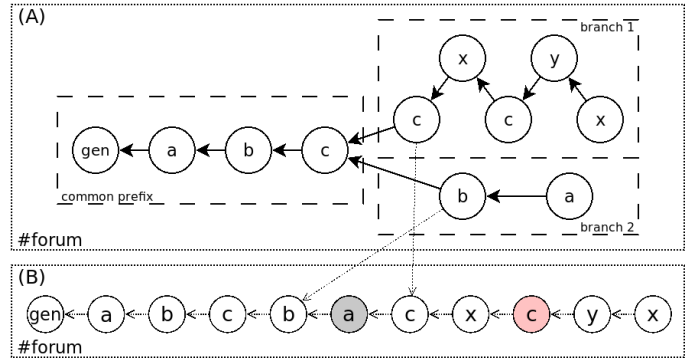


Fig. 3. (A) A public forum DAG with a common prefix and two branches. (B) Total order between blocks of the DAG.

to structure its messages. Section 3.2 describes the concrete rules we chose for the public forums of Freechains.

3.1 Overall Design

In the proposed reputation system, users can spend tokens named *reps* to post and rate content in the forums: a *post* operation initially penalizes authors until it consolidates and counts positively; a *like* operation is a positive feedback that helps subscribers distinguish good content amid excess; a *dislike* operation is a negative feedback that revokes content when crossing a threshold. However, without restrictions, posts and likes alone are not satisfactory in the presence of Sybils. Therefore, *reps* must be subject to some sort of scarcity that demands non-trivial work immune to automation.

Bitcoin employs CPU proof-of-work to mitigate Sybil attacks. However, in the context of content publishing, we understand that authoring is already an intrinsic human work that we can take advantage. Creating new content is hard and takes time, but is comparatively easy to verify and rate. Therefore, in order to impose scarcity, only content authoring generates *reps*, while likes and dislikes only transfer *reps* between users. Still, scarce posts and likes are not yet enough because they demand consensus in the network. Now, we need to track the reputation of users to check if they are allowed to post new messages or spend likes. Since posts and likes are concurrent in the network, we need to figure out how to order them consistently across all peers so that they converge to the same state. As an example, it is possible that an author with a single unit of *reps* receives a dislike at the same time he posts a new message in the network. If accounted before, the dislike blocks the new post, otherwise the post is valid. Even though it is impossible to determine which action happened first, the network as a whole needs to agree on a single order because it affects all future operations.

Our solution is to order posts in the network favoring forks with participants that constitute the majority of reputation. This way, in order to manipulate consensus, malicious users first need to cooperate to gain reputation, which is a non-trivial work and contradicts their intent. Figure 3.A illustrates the reputation criterion. A public forum DAG has a common prefix with signed posts from users *a*, *b*, and *c*. Let's assume that within the prefix, users *a* and *b* have

Type	Rule		Description	Observations
	number	name		
Emission	1.a	pioneer	Chain join counts +30 <i>reps</i> to pioneer.	[1.b] A post takes 24 hours to consolidate. New posts during this period will not be rewarded later. Only after this period, the next post starts to count 24 hours.
	1.b	old post	Consolidated post counts +1 <i>rep</i> to author.	
Penalty	2	new post	New post counts -1 <i>rep</i> to author.	The discount period depends on the sum of authors' <i>reps</i> in subsequent posts and varies from 0 to 12 hours (50% to 0% <i>reps</i>).
Transfer	3.a	like	Like counts -1 <i>rep</i> to origin and +1 <i>rep</i> to targets.	Origin is the user signing the operation. Targets are the referred post and its corresponding author. If a post has at least 3 dislikes and more dislikes than likes, then its contents are hidden.
	3.b	dislike	Dislike counts -1 <i>rep</i> to origin and -1 <i>rep</i> to targets.	
Constraints	4.a	min	Author requires at least +1 <i>rep</i> to post.	
	4.b	max	Author is limited to at most +30 <i>reps</i> .	
	4.c	size	Post size is limited to at most 128Kb.	

Fig. 4. Reputation rules for public forum chains in Freechains.

contributed with more content and have more reputation combined than *c* has alone. After the prefix, the forum forks in two branches: in *branch 1*, only user *c* remains active and we see that new users *x* and *y*, with no previous reputation, generate a lot of new content; in *branch 2*, only users *a* and *b* participate but with less activity. Nonetheless, *branch 2* takes priority because, at the forking point, *a* and *b* have more reputation than *c*, *x*, and *y* combined. User *c* here represents a malicious user trying to cultivate fake identities *x* and *y* in separate of the network to accumulate *reps*. However, the whole *branch 1* becomes vulnerable because *branch 2* takes priority and can overthrow user *c* as discussed further.

Figure 3.B indicates the consensus order between blocks in the forum. All operations in *branch 2* are accounted before any operation in *branch 1*. At any point in the consensus timeline, if an operation fails, all remaining blocks in the offending branch are removed from the forum DAG. As an example, suppose the last post by *a* (in gray) is a dislike to user *c*, which decreases its reputation. Then, it's possible that the last post by *c* (in red) is rejected together with all posts by *y* and *x* in sequence. Unlike Bitcoin, forks are not only allowed but encouraged due to the local-first principle. The resulting ordered list is only a view of the primary DAG structure. However, the longer a peer remains disconnected, the more conflicting operations it may perform, and the higher are the chances of rejection when rejoining. Note that users in *branch 2* with more reputation may judge *branch 1* as malicious and can react even after the fact. For instance, users *a* and *b* can post extra dislikes in *branch 2* so that merging with *branch 1* removes all of its blocks. It is also possible that users disagree with the consensus protocol and want to fork the forum permanently. We discuss these countermeasures in Section ??.

Some other considerations about merging forks: Peers that received branches with less reputation first (*branch 1*) will need to reorder all blocks starting at the forking point. This might even involve removing content in the end user software. This behavior is similar to blockchain reorganization in Bitcoin when a peer detects a new longest chain and reconsiders old blocks. Likewise, peers that saw branches with more reputation first (*branch 2*) just need to put the

other branch in sequence and do not need to recompute anything. This should be the normal behavior and is expected to happen in the majority of the network.

3.2 Public Forum Chains

We integrated the proposed reputation system in the public forums of Freechains to support content moderation and enforce consensus in the chains. Figure 4 details the concrete rules which are discussed as follows. Authors have to sign their posts in order to be accounted by the reputation system and operate in the chains. The example that follows creates an identity whose public key is assigned as the pioneer in a public chain (prefix #):

```
> freechains crypto pubpvt 'pioneer-password'
4B56AD.. DA3B5F..
> freechains '#forum' join '4B56AD..'
10AE3E..
> freechains '#forum' post --sign='DA3B5F..' \
  'The purpose of this chain is...'
1_CC2184..
```

The *join* command in rule 1.a bootstraps a public chain, assigning 30 *reps* to the pioneer referred in the public key. The pioneer shapes the initial culture of the chain with its first posts and likes, while he gradually transfers *reps* to other authors, which may also transfer to other authors, expanding the community. In this regard, the *post* command in sequence, which is signed by the pioneer and indicates the purpose of the chain to future users.

Our most basic concern in public forums is to resist Sybils spamming the chains. Fully peer-to-peer systems cannot rely on identity logins or CAPTCHAs due to the lack of a central authority. Other alternatives include (i) building social trust graphs, in which users already in the community vouch for new users, or (ii) imposing economic costs for new posts, such as proof of work.

We propose a mix between trust graphs and economic costs. Rule 4.a imposes that authors require at least 1 *rep* to post, while rule 2 imposes a cost of 1 *rep* for each new post. To vouch for new users, rule 3.a allows that existing users like and unblock newbies' posts, but also at the cost of 1 *rep*. These rules impose costs not only for welcoming new

users, but also for posting new messages, which prevents abuse from malicious users already in the chain. Note that the pioneer rule 1.a solves the chicken-and-egg problem imposed by rule 4.a.

The next commands illustrate the reputation rules with numbers. A new user joins the same public chain as before and posts a message, which is welcomed with a like signed by the pioneer:

```
> freechains crypto pubpvt 'new-author-password'
503AB5.. 41DDF1..
> freechains '#forum' join '4B56AD..'
10AE3E.. <-- same pioneer as before
> freechains '#forum' post 'I'm a newbie...' \
--sign='41DDF1..'
2_C3A40F..
> freechains '#forum' like '2_C3A40F..' \
--sign='DA3B5F..'
3_59F3E1..
```

Note that chains with the same name but different pioneers are incompatible because the hash of genesis blocks also depend on the pioneers' public keys.

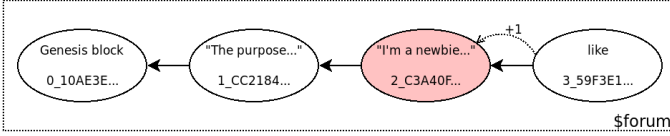


Fig. 5. The like approves the newbie message into the #forum DAG.

Figure 5 illustrates the chain DAG up to the like operation. The pioneer starts with 30 *reps* (rule 1.a) and posts an initial message. A new post penalizes its author with -1 *reps* (rule 2) which is restored after at most 12 hours. This period depends on the activity that comes after the new post (including it). The more activity from reputed authors, the less time the discount persists. In the example, since the post is from the pioneer, which currently controls all *reps* in the chain, the penalty falls immediately and the pioneer remains with 30 *reps*. This mechanism dynamically limits the excess of posts in a chain. With little activity in the chain (e.g., a technical mailing list), it becomes more and more expensive to continue posting new messages. However, if the majority of the chain participates at the same time (e.g., a real-time chat), then the penalty can be reduced to zero. Back to the figure, a new user with 0 *reps* tries to post a message (hash C3A40F..), which is initially blocked (rule 4.a), as the red background highlights. Then, the pioneer likes the blocked message, which reduces himself to 29 *reps* and increases new user to 1 *rep* (rule 3.a). Once again, the penalty expires immediately since the like that follows the new post is from the pioneer still with all *reps* in the chain. With no additional rules to generate *reps*, the initial 30 *reps* would constitute the whole “chain economy” forever. For this reason, rule 1.b awards authors 24 hours after each new post with 1 *rep*. This rule stimulates content creation and grows the economy of chains. The 24-hour period allows other users to judge the post before awarding its author, and also regulates the growth speed of the chain. Therefore, after the commands above complete 1 day, the pioneer accumulates 30 *reps* and the new user 2 *reps*, growing the economy in 2 *reps* as result of the two consolidated posts. Note that rule 1.b awards at most one

post at a time. New posts during the 24-hour period will not awards extra *reps* to the author. Note also that rule 4.b limits authors to at most 30 *reps*, which provides incentives to spend likes and thus decentralize the network.

Likes and dislikes (rules 3.a and 3.b) serve three purposes in the chains: (i) welcoming new users, (ii) measuring the quality of posts, and (iii) censoring abuse (SPAM, fake news, illegal content). The reputation of a given post is the difference between its likes and dislikes, which can be used in end-user software for filtering and highlighting purposes. The quality of posts is subjective and is up to users to judge then with likes, dislikes, or simply abstaining. On the one hand, since *reps* are finite, users need to ponder to avoid indiscriminate expenditure. On the other hand, since *reps* are limited to at most 30 *reps* per author (rule 4.b), users also have incentives to rate content. Hence, the scarcity and limits work together towards the quality of the chains. Note that a dislike shrinks the chain economy since it removes *reps* from both the origin and target. As detailed next, the actual contents of a post may become hidden if it has at least 3 dislikes and the number of dislikes is higher than the number of likes (rule 3). However, considering that *reps* are scarce, dislikes should be more directed to combat abuse, but not much to eliminate divergence of opinion.

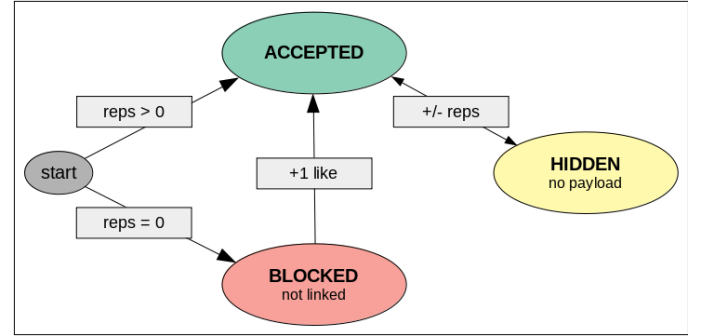


Fig. 6. State machine of posts: *BLOCKED* posts are not linked in the DAG. The payload of *HIDDEN* posts are not retransmitted. *ACCEPTED* posts are linked and retransmitted.

A post has three possible states: *BLOCKED*, *ACCEPTED*, or *HIDDEN*. Figure 6 specifies the transitions between the states. If the author has reputation, its new post is immediately *ACCEPTED* in the chain. Otherwise, it is *BLOCKED* and requires a like from another user. Blocked posts are not considered part of the chain DAG in the sense that new posts do not link back to it. Peers are not required to hold blocked posts and neither retransmit them to other peers. However, if blocked posts do not reach other users, they will never have the chance to be welcomed with a like. A reasonable policy for blocked posts is to hold them in a temporary bag and retransmit them for some visibility in the network. Rule 4.c limits the size of posts to at most 128Kb to prevent DDoS attacks using gigantic blocked posts. Once accepted, a post becomes part of the chain and can never be removed again since Merkle DAGs are immutable by design. If the number of dislikes of a post exceeds the threshold (rule 3), its payload becomes *HIDDEN* and is not retransmitted to other peers. Since the Merkle DAG depends only on its hash, removing the actual payload is harmless. Also, the DAG itself contains the dislikes that

prove the hidden state to other peers. Later, if the post receives new likes and changes its state, it means that the payload is still known somewhere and peers can request it when synchronizing again.

3.3 TODO

- INSIGHT Uso descentralizado Emissor descentralizado e restrita Criação difícil / Verificação fácil

- users that work twice, bots

Terminar com "@!xxx" dizendo que vale reps mas que owner pode "intervir"

- summary - parallel w/ bitcoin - ponte entre reputação

- sybil - consenso - no problem w/ forks

We reach a similar solution to Bitcoin but adapted to our domain - we need consensus to make the reputation system work - we need reputation system to reach consensus - same virtuous cycle as bitcoin

The more CPU work is done, the stronger becomes the proposal, the more peers follow it, the more tokens are mined. There is a strong association between work, profit and consensus that enables Bitcoin as a peer-to-peer cash system.

- reputation system to rate messages - positively (to distinguish from excess), or - negatively (to block SPAM, fake news, illegal content) - some sort of scarcity (work)
- you like you loose - you work you get - otherwise sybil, "likes" abuse - incentives for continuous, good quality posts
- consensus to ???

4 RELATED WORK

<https://ieeexplore.ieee.org/document/5766541>

<https://arxiv.org/abs/2001.02962>

Bitcoin employs CPU proof-of-work as a solution, but did not solve the centralization issue completely because the cost to perform work is not equally distributed (depends on costs of equipment and energy) - bitcoin demands connectivity to avoid forks - forks ok in freechains since operations are not critical and can be reverted - 50+1 attack easy in first nodes if not all nodes keep participating - freechains requires checkpoints

- related work public forums in scuttlebutt are permissioned (you decide who participates). each user has a completely different view of #chat. not really public although some intersections - you can see an answer but not a question, or a question w/ no answers even if the best answer exists. no content discovery

5 CONCLUSION

Like *bitcoins*, *reps* are scarce, hard to generate, and easy to verify. Unlike *bitcoins*, *reps*.

With this design, we retarget, the balance between work, profit and consensus also applies

attack 50+1 but not as cite local-first software

(crypto proof & authoring), while verification is cheap requires work but evaluation

, but are evaluated by other user The system also imposes incentives to rate posts and

Unlike bitcoin

Since likes and dislikes spend reputation, *creps* are scarce resources Incentives to post and rate content.

There is a strong association between work, profit and consensus that enables Bitcoin as a peer-to-peer cash system. distinguish SPAM from legitimate Another problem CPU

content.

(e.g., posts on social media, public conversations based on the reputation of users in the network.

biggest difference: work is subjective as is the evaluation by other users

with consensus since whoever proposes the ordering will choose one of the operations arbitrarily

which is similar to the example above (*buy X vs buy Y*)

spent

with work

this gives consensus with total order, solves double spend, which is equivalent to solving X/Y is decided above

we borrow token, scarcity

that requires work to Only one purpose

- incentive - security

- Last-Write-Wins

- just all tokens are the same, no subjective judgment, for example on why token is being transferred

and xx timestamps.

of the service and, and trust from users to deal

In a decentralized setting, - spam - abuse - on topic - disconnections - order

Bitcoin

responses would

n user posts

- discovery - also consensus, ensure that participants receive all data in a consistent order - bitcoin, discovery even disconnected, consensus, but not quality

Regardless of the Internet growth over the years,

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Subsection text here.

5.1.1 Subsubsection Heading Here

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6 CONCLUSION

The conclusion goes here.

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PLACE
PHOTO
HERE

Michael Shell Biography text here.

John Doe Biography text here.

Jane Doe Biography text here.