Greater Seattle Area Housing: Sales Price Prediction

Francis Tan

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Summary

The goal of this project is to predict the sale price of a property by employing various predictive machine learning models in an ensemble given housing data such as the number of bedrooms/bathrooms, square footage, year built as well as other less intuitive variables as provided by the Zillow API.

Training Data

The most important element of any data science project is the data itself. This project heavily utilizes data from Zillow, a real estate destination for the internet generation. Fortunately, Zillow provides a public API which provides a convenience to an otherwise tedious task. Below are some basic information of the data.

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>>> df.head()							
	zpid	stre	eet	city	state	zip	FIPScounty
0	38447172	18314 48th Ave	e W	Lynnwood	WA	98037	53061
1	38448108	19011 Grannis	Rd	Bothell	WA	98012	53061
2	38448131	2625 189th St	SE	Bothell	WA	98012	53061
3	38449213	719 John Bailey	Rd	Bothell	WA	98012	53061
4	38452743	5113 212th St	SW	Lynnwood	WA	98036	53061
	useCo	ode taxAssessment	tYear	taxAsses	ssment	yearBui	lt
bedrooms \							
0	SingleFam	ily	2015	2	222100	19	67
3	J	•					
1	SingleFam	ily	2015	2	233400	19	69
3	J	v					
2	SingleFam	ilv	2015	4	186300	19	99
	0	J					

```
2
3
   SingleFamily
                                2015
                                             238800
                                                          1957
3
4
   SingleFamily
                                2015
                                             294300
                                                          1960
3
   lastSoldDate lastSoldPrice zestimate zestimateLastUpdated
0
                                    326746
     11/07/2016
                         315000
                                                       12/30/2016
1
     10/06/2016
                         353000
                                    368478
                                                       12/30/2016
2
     02/01/2016
                         405000
                                    673774
                                                       12/30/2016
3
     07/22/2016
                         360000
                                    369992
                                                       12/30/2016
     05/12/2016
4
                         430000
                                    460211
                                                       12/30/2016
   zestimateValueChange zestimateValueLow zestimateValueHigh
0
                    <del>-5752</del>
                                      310409
                                                           343083
1
                    -2945
                                      350054
                                                           386902
2
                     <del>-360</del>
                                      640085
                                                           707463
3
                     1275
                                      351492
                                                           388492
4
                     1540
                                      437200
                                                           483222
  {\tt zestimatePercentile}
                           region
0
                      0 Lynnwood
1
                          Bothell
                      0
2
                      0
                          Bothell
3
                      0
                          Bothell
                      0 Lynnwood
[5 rows x 23 columns]
```

Printing the shape attribute shows that we have 2826 observations and 23 columns.

```
>>> df.shape (2826, 23)
```

Finally, printing the *columns* attribute produces a list of all column names.

Collection Process

Although the availability of a public API has made the data collection process simple, there are some limitations that we had to be cognizant of. Our vision was to start with a "seed" property which in turn would collect "comps" or comparables. Comps are simply other properties that have similar features to our seed property. This will provide a buyer an idea of what the value of the property should be.

The first limitation is that the full set of information that we were looking for cannot be extracted from one API endpoint. Zillow does not provide an endpoint which returns property information of comps given a seed property. What it provides instead is one endpoint that returns a list of comp property IDs (Zillow Property ID or ZPID) given a seed property address and a separate endpoint that returns property information given a ZPID. Thus the collection process is divided into two steps:

- 1. Collect comp IDs given a property address using GetDeepSearchResults.
- 2. Collect property information for each ZPID collected using GetDeepComps.

The second limitation is that Zillow has limited the number of calls allowed per day to 1000. This poses a problem if one's intent was to collect a significant amount of data. This limits our collection process further since we had to resort to making two calls. A simple solution was to include a sleep timer of 24 hours when a call encounters a rate limit warning. Although somewhat inconvenient, the solution achieved what we needed to accomplish.