

Booster Inu Whitepaper

BOOST THE PROJECT
LOWER THE TAXES

INTRODUCTION

Problem Statement

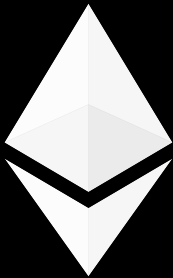
Problem 1: Every project needs funding. Acquiring those funds isn't always that easy. Generally, there are two possible ways a project can acquire funds: either by holding a presale, or via taxes. Unfortunately, ever since the bullrun left us, the presales are met with constant sell pressure. On the other hand, using high taxes to acquire funds showed us some bad actors, developers that fill in their pockets instead of using the funds for the project.

Problem 2: Web-2 Platforms for receiving funds often come with Security, Transparency / Anti-Fraud, and Globalization issues. As the funds and money flow grows, the security becomes a big issue with funding platforms. They also don't provide any insights to how and where the funds are being used. And lastly, some platforms face globalization issues making it hard to contribute for people from various countries.

Solution 1: Developers should either remove taxes from the project, or lower them down to the bare minimum (maintaining liquidity, or similar). Projects should acquire funds via a decentralised project-funding platform (built by \$BINU). Platform eliminates the risks of project taxes being misused, while investors get a full and transparent insight into projects development.

Solution 2: \$BINU Web-3 Project Funding platform is fully decentralised which brings a high level of security right of the bat. The flow of funds is fully transparent at every stage which eliminates the possibility of the funds being used for anything other than what the community votes for.

TECHNICAL



Booster Inu Platform is supported on any web browser, which is possible because of the ReactJS (NextJS) components and project structure.

Connection to the internet is required. Metamask browser extension (or opening the platform through the Metamask app) is mandatory.

Booster Inu Platform is built with speed, efficiency and security in mind. For that reason, our tech stack includes ReactJS, Solidity, Web3.js, ERC Smart Contract, and Chakra UI

ANALYSIS

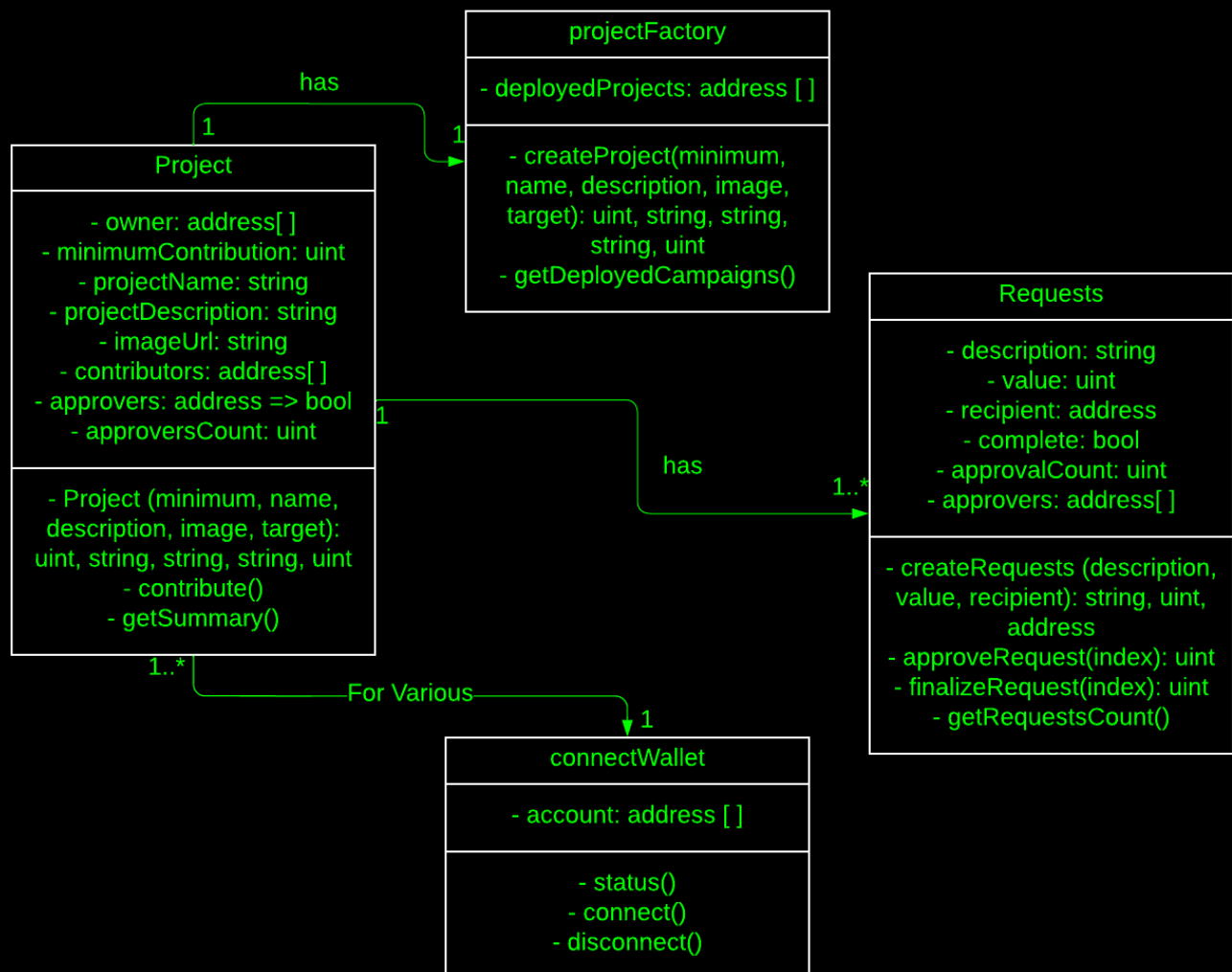
Class Diagram

Four classes defined: Project, ProjectFactory, Requests, connectWallet

Relationships: User connects wallet to support projects - one to many

Each ProjectCampaign has its Project - one to one

Project has multiple requests - one to many



PLATFORM USAGE

[← Back to Home](#)

Create a New Project 📣

Minimum Contribution Amount

ETH

Project Name

Project Description


Image URL


Target Amount

ETH

Create

Open Projects



Booster Inu Example 

by `0x155754276Af6f559Ddd7B7EB073...`

0, Become a Donor 😊

target of 1 ETH (\$1216.21)

Connect your wallet in order to be able to either create a project, or donate to one.

Once the wallet is connected, anyone can create a project fundraising. The process is fairly simple and intuitive - project owner has to supply the mandatory information asked in the forms.

Once the project has been added, it will show up on the home page under the 'Ongoing Projects' section. Users that are connected can navigate to the project they wish to support.

PLATFORM USAGE

Booster Inu Example

Example of how the project description would look like in the real life scenario

[View on Rinkeby Etherscan](#)

Minimum Contribution

0.02 ETH (\$24.32)

Wallet Address of Project Owner

0x155754276Af6f559Ddd7B7EB07307Ff4265...

Number of Requests

0

Number of Approvers

0

Project Balance ⓘ

0, Become a Donor 😊

target of 1 ETH (\$1216.25)

Contribute Now!

Amount in Ether you want to contribute

0.02

ETH

~\$ 24.32

Contribute

View Withdrawal Requests

* You can see where these funds are being used & if you have contributed you can also approve those Withdrawal Requests :)

Once a potential donor is on the project's page - he can observe the Owner Address, number of requests and approvers. He can also see the Project Balance, or navigate to view the previous Withdrawal requests. Last but not least, he can choose to contribute any amount greater than the specified minimum donation amount.

05

PLATFORM USAGE

[← Back to Project](#)Project Balance : 0.021 ETH (\$25.55)

Withdrawal Requests for Booster Inu Exa...

Add Withdrawal Request

ID	DESCRIPTION	AMOUNT	RECIPIENT WALLET ADDRESS	APPROVAL COUNT	APPROVE	FINALIZE
0	test	0.01ETH (\$12.17)	0x15575427...	0/1	<div><div></div></div>	<div>Finalize</div>

Found 1 Requests

If you are the project owner, you are able to withdraw from the available donations. Simply create a Withdrawal Request and have it approved by the majority of donors.

If you contributed to the project, then you have a role of the approver, which means you can vote on Withdrawal requests made by the project owner and either approve or deny the request.

[← Back to Project](#)Project Balance : 0.011 ETH (\$13.38)

Withdrawal Requests for Booster Inu Exa...

Add Withdrawal Request

ID	DESCRIPTION	AMOUNT	RECIPIENT WALLET ADDRESS	APPROVAL COUNT	APPROVE	FINALIZE
0	test	0.01ETH (\$12.17)	0x15575427...	1/1	<div><div></div></div>	<div></div>

Found 1 Requests

CONCLUSION

Booster Inu (\$BINU) is live, functional and complete.

Conventional methods of collecting funds for the projects in most cases result bad for the investors and community, while Web-2 funding platforms lack transparency, security.

Those are the problems that can be avoided, and we at Booster Inu believe that we found a solid solution that can negate the above mentioned issues.

Having an anti-fraudulent, transparent, decentralised platform where solid projects can generate much needed funds, to a great extend, has been achieved.

Follow Booster Inu project,

Twitter: @boosterinu

Telegram: @boosterinu

Website: boosterinu.com