

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	664	149	-0.4	-10.1	-0.5	8.4	14.8
Saudi (TASI)	604	11,427	-0.7	-11.6	1.3	9.1	18.1
Abu Dhabi (ADI)	162	9,268	0.3	-7.8	9.2	22.9	20.0
Kuwait All Share Index (PR)	85	7,332	0.0	-6.3	4.1	12.6	11.8
Kuwait All Share Index (TR)	85	9,252	0.0	-6.0	6.6	16.5	11.8
Qatar (QE Index)	82	12,155	0.2	-5.9	4.6	5.2	14.4
Dubai (DFMGI)	32	3,218	0.5	-3.9	0.7	7.0	13.1
Bahrain (BAX)	11	1,811	0.1	-5.7	0.8	7.2	6.9
Oman (Muscat SM)	6	4,117	-0.0	0.0	-0.3	1.9	10.7
S&P GCC Shariah	-	1,145	-0.7	-11.0	-1.9	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,623	0.1	-6.0	-18.8	6.4	18.5
U.S. (S&P 500)	34,798	3,900	-0.3	-5.6	-18.2	9.9	19.1
Japan (Topix)	5,128	1,900	1.8	-0.7	-4.6	7.0	12.1
U.K. (FTSE)	2,461	7,258	0.7	-4.6	-1.7	-0.8	12.6
Emerging Markets							
MSCI EM Index	6,899	1,028	1.6	-4.7	-16.6	-0.9	13.1
China (Shanghai Indx.)	6,475	3,539	0.8	6.0	-7.2	4.3	1.2
India (Sensex)	1,354	52,810	0.2	-5.0	-9.3	10.3	11.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	84	-0.5	-14.9	-5.0	24.6	22
Saudi Aramco	33	38	-0.1	-10.3	15.5	-	18
Saudi National Bank	23	64	0.5	-11.3	-0.3	-	19
SABIC	18	101	-0.4	-11.7	-12.8	-3.9	12
Riyadh Bank	15	33	0.9	-14.5	21.0	7.0	16
United Arab Emirates							
Intl. Holdings Co.	37	282	0.2	0.5	85.2	490.1	67
FAB	34	18	-	-14.2	-1.1	7.8	14
ETISALAT	26	27	-0.4	-11.0	-14.8	17.4	25
Abu Dhabi Commercial Bank	17	9	0.6	-11.0	4.3	2.4	11
Alpha Dhabi Holdings	9	26	3.6	0.4	71.3	-	47
Kuwait							
NBK	24	1,036	0.6	-0.2	9.1	7.2	21
KFH	15	839	0.5	-6.7	10.9	16.5	30
Zain	4	597	-	-5.2	0.3	4.0	15
Boubyan Bank	4	778	-	-4.2	9.2	17.9	62
Commercial Bank of Kuwait	2	501	0.2	-0.6	-	0.1	13
Qatar							
Qatar National Bank	24	20	1.3	-7.2	-0.9	1.7	15
Qatar Islamic Bank	11	22	-1.3	-5.1	19.9	9.8	15
Industries Qatar	7	16	0.7	-13.6	2.0	11.2	10
Masraf Al Rayan	7	4	-1.0	-11.8	-10.6	2.9	19
Commercial Bank	6	7	-0.1	-2.6	1.9	14.4	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.4	4.4%	-14.4%	92.6%
Alpha Dhabi Holding PJSC	UAE	9.3	3.6%	0.4%	-5.9%
Qatar Electricity and Water Company QPSC	Qatar	2.3	3.4%	5.8%	7.1%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	2.8	3.2%	1.3%	14.8%
Emirates NBD Bank PJSC	UAE	8.9	2.7%	1.5%	-1.5%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.2	-10.0%	-9.3%	10.9%
Jabal Omar Development Company SJSC	KSA	4.4	-5.7%	-16.4%	-9.4%
Company for Cooperative Insurance SJSC	KSA	1.1	-3.7%	-8.9%	-29.8%
Seera Holding Group SJSC	KSA	1.1	-3.7%	-20.3%	-3.9%
Dana Gas PJSC	UAE	1.5	-3.0%	-8.4%	-6.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

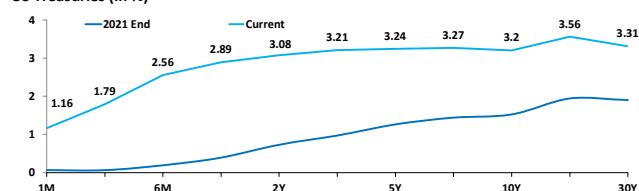
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

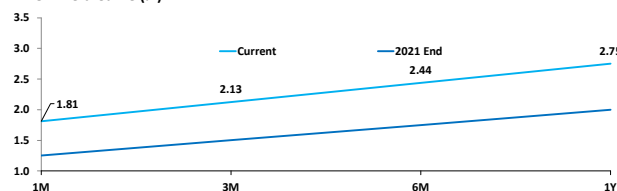
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,728	201	47	152	2	2,050
Abu Dhabi	353	79	26	19	34	455
Kuwait	141	156	54	67	35	225
Qatar	132	50	25	21	4	197
Dubai	39	54	22	7	25	89
Total	2,391	540	174	266	100	3,015

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	64.6	70.2	47.5
Abu-Dhabi	62.1	69.2	40.5
Dubai	124.8	129.7	91.1
Kuwait	59.9	62.7	44.9
Qatar	62.1	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	308.5	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.2	3.2	3.2	-
Euro Region (Euro Deposit)	-0.5	1.3	1.5	-1.6
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.8	4.2	1.0
UAE (UAE Dirham Deposit)	1.9	3.7	3.8	0.6
Qatar (Qatar Rial Deposit)	1.8	4.7	3.8	0.7
Oman (Omani Rial Deposit)	2.5	5.6	6.2	3.0
Bahrain (Bahraini Dinar Deposit)	3.0	6.0	7.2	4.0

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,822.7	-0.2	-0.8	-0.3	2,052.4	1,726.1
Silver \$/oz	21.1	0.1	-1.8	-9.1	26.5	20.7
IPE Brent \$/bbl	115.1	1.7	-6.3	48.0	128.0	65.2
Bitcoin (1BTC=\$)	20,699.7	-1.6	-34.8	-55.2	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.1	0.3	-1.4	-6.9	1.2	1.0
Yen (1 USD =)	135.4	0.2	5.2	17.7	136.6	109.0
KWD (1 USD =)	0.3	0.1	0.1	1.4	0.3	0.3
CNY (1 EUR =)	6.7	0.0	0.3	5.3	6.8	6.3
CBOE VIX index	27.0	-1.0	2.9	56.5	36.5	15.0

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