

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	553	139	0.8	2.6	21.8	8.3	8.6	15
Saudi (TASI)	2,605	10,897	0.9	3.3	25.4	9.6	10.7	27
Qatar(QE Index)	148	10,739	0.2	-0.1	2.9	5.7	1.9	18
Abu Dhabi (ADI)	259	6,702	-0.2	2.2	32.8	12.4	9.1	18
Kuwait All Share Index (PR)	124	6,329	0.4	1.9	14.1	9.3	-	23
Kuwait All Share Index (TR)	124	7,767	0.4	1.9	16.4	13.0	-	23
Dubai (DFMGI)	85	2,842	-	1.6	14.1	-2.2	-3.1	14
Bahrain (BAX)	21	1,553	0.4	1.6	4.2	5.9	6.8	9
Oman(Muscat SM)	13	4,040	0.3	4.9	10.4	-4.2	-7.1	10
Developed markets								
MSCI World Index	56,221	3,013	-	1.2	12.0	12.2	13.0	30
U.S. (S&P 500)	38,068	4,247	-	1.0	13.1	15.2	15.4	28
U.K. (FTSE)	2,911	7,134	-	1.6	10.4	-2.2	3.6	18
Japan (Topix)	6,639	1,954	-	1.6	8.3	3.0	8.9	15
Emerging markets								
MSCI EM Index	8,247	1,382	-	0.4	7.0	7.5	11.3	22
China (Shanghai Indx.)	6,654	3,763	-	-0.7	3.4	5.9	4.5	14
India (Sensex)	1,386	52,475	-	1.0	9.9	13.8	14.4	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,888	35	-	0.3	1.1	-	-	35
SABIC	100	125	0.3	0.6	23.3	-0.4	8.9	-
Saudi Telecom	74	139	3.6	11.7	31.3	16.7	16.8	25
Al-Rajhi Bank	73	110	3.8	6.2	48.9	24.7	23.3	24
Saudi National Bank	64	54	-	1.5	24.3	3.8	15.1	14
United Arab Emirates								
ETISALAT	52	22	0.5	2.2	31.0	9.7	3.3	21
FAB	50	17	-1.1	-0.6	29.9	9.8	15.3	18
Intl. Holding Co.	48	97	-0.8	1.7	130.0	319.3	127.9	43
TAQA	43	1	-1.4	4.4	-2.1	4.9	20.7	36
Emirates NBD	23	14	-1.1	-1.8	31.6	12.0	11.4	13
Kuwait								
KFH	21	750	-	0.7	21.9	24.0	21.0	40
NBK	20	840	0.1	1.2	5.0	9.1	11.9	27
Zain	8	589	-0.3	-1.0	-2.8	13.0	11.6	14
Boubyan Bank	7	698	-0.3	4.0	29.0	19.5	19.1	71
Agility	7	919	-0.2	-	49.5	20.6	28.4	46
Qatar								
Qatar National Bank	45	18	0.7	1.5	0.8	4.3	7.4	15
Industries Qatar	21	13	1.6	0.7	19.6	7.1	6.0	24
Ezdan Holding	13	2	1.0	1.4	1.2	28.4	0.5	-
Qatar Islamic Bank	11	17	-0.5	-0.5	0.6	12.5	12.5	14
Masraf Al Rayan	9	4	0.2	-0.1	-1.9	8.8	5.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dallah Healthcare Company	KSA	1.9	4.7%	18.4%	61.7%
SABIC Agri-Nutrients Co	KSA	15.9	4.7%	21.8%	55.3%
Al-Rajhi Bank	KSA	73.1	3.8%	6.2%	48.9%
Dubai Investments PJSC	UAE	2.0	3.6%	4.2%	18.6%
Saudi Telecom	KSA	74.2	3.6%	11.7%	31.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Agthia Group	UAE	1.3	-1.6%	-2.2%	57.4%
National Bank of Ras Al Khaimah	UAE	1.8	-1.5%	-0.3%	-1.0%
Saudi British Bank	KSA	16.9	-1.4%	1.1%	25.0%
Abu Dhabi Islamic Bank	UAE	5.4	-1.4%	-0.7%	17.0%
TAQA	KSA	43.2	-1.4%	4.4%	-2.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

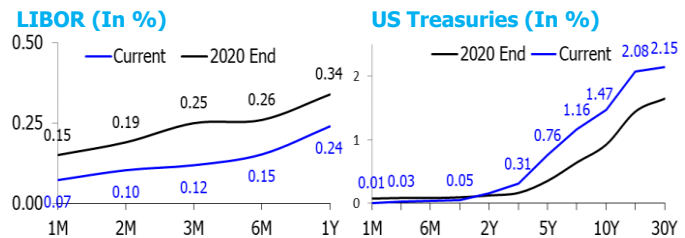
Market News

- Kuwait's gross domestic product contracted 9.9% last year, compared with growth of 0.4% in 2019, mainly because of the sharp drop in oil prices – [KUNA](#)
- Saudi Central Bank (SAMA) advanced the licensing process of two digital banks to conduct business in the country – [Arab News](#)

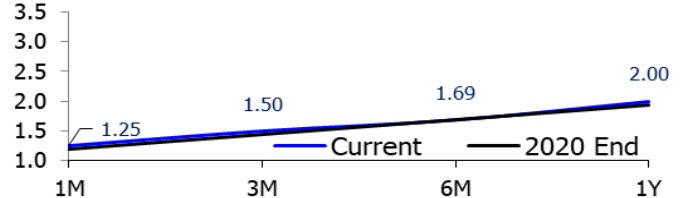
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,849	206	114	67	25	2,927
Kuwait	238	166	71	43	52	227
UAE	379	122	24	30	68	504
Qatar	67	46	21	21	4	83
Bahrain	1	44	19	4	21	2
Oman	4	121	19	9	93	4
Total	4,538	705	268	174	263	3,747

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.1	38.2	64.6	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	222.0	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.5
Kuwait	1.2	1.1	0.3	2.6
KSA**	0.7	0.6	0.5	2.3
UAE	0.1	-	0.2	1.5
Qatar	0.1	-	3.5	1.9
Oman	2.7	2.7	2.4	4.5
Bahrain	1.3	1.2	3.8	5.2
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,876.6	-	-1.6	-1.0	2,063.2	1,681.2
Silver \$/oz	27.9	-	-0.6	5.8	29.2	17.4
IPE Brent \$/bbl	72.7	-	4.9	40.3	72.7	37.5
Bitcoin/USD	39,013.8	9.8	4.5	34.6	63,564.5	9,009.3
Currency Watch						
USD (1 EUR =)	1.2	-	-1.0	-0.9	1.2	1.1
Yen (1 USD =)	109.7	-	0.1	6.2	110.7	102.7
KWD (1 USD =)	0.3	-	0.0	-1.0	0.3	0.3
CNY (1 EUR =)	6.4	-	0.4	-2.0	7.1	6.4
CBOE VIX index	15.7	-	-6.6	-31.2	40.3	15.7