

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	614	149	2.0	3.2	30.5	11.2	8.8	23
S&P GCC Shariah	-	1,157	2.4	3.3	31.0	13.1	9.4	27
Saudi (TASI)	2,622	11,142	2.4	3.5	28.2	12.4	9.4	21
Qatar (QE Index)	162	11,587	-0.1	1.8	11.0	3.0	3.0	15
Abu Dhabi (ADI)	413	8,772	2.6	2.6	73.9	21.6	14.6	22
Kuwait All Share Index (PR)	137	6,974	0.5	2.7	25.7	10.4	-	12
Kuwait All Share Index (TR)	137	8,583	0.5	2.7	28.6	14.1	-	12
Dubai (DFMGI)	94	3,090	0.5	0.5	24.0	6.2	-2.4	13
Bahrain (BAX)	27	1,768	0.4	2.2	18.7	10.2	8.4	10
Oman(Muscat SM)	14	4,003	0.2	0.1	9.4	-4.2	-6.7	10
Developed markets								
MSCI World Index	61,143	3,086	-	-0.5	14.7	16.2	12.0	24
U.S. (S&P 500)	40,566	4,538	-	-0.6	20.8	19.9	15.2	25
U.K. (FTSE)	2,718	7,122	-	0.9	10.2	1.7	0.6	15
Japan (Topix)	6,399	1,958	-	1.5	8.5	6.5	5.6	13
Emerging markets								
MSCI EM Index	7,944	1,225	-	1.0	-5.2	7.7	7.1	15
China (Shanghai Indx.)	6,475	3,781	-	1.2	3.9	11.5	2.3	14
India (Sensex)	1,494	57,696	-	1.1	20.8	17.4	17.1	25

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,877	35	0.7	1.6	0.6	-	-	21
Al-Rajhi Bank	92	138	3.6	4.5	87.8	34.9	27.5	25
SABIC	89	111	2.8	3.0	9.9	-2.7	3.1	16
Saudi National Bank	76	64	2.2	5.8	47.4	11.8	18.1	19
Saudi Telecom	62	116	1.6	4.7	9.6	11.1	9.9	21
United Arab Emirates								
ETISALAT	82	35	8.8	8.8	105.7	27.2	13.9	33
Alpha Dhabi Holdings	79	29	1.0	1.0	92.5	-	-	-
Intl. Holdings Co.	75	152	-0.3	-0.3	261.9	412.4	150.5	47
FAB	58	20	1.7	1.7	51.2	11.4	14.5	18
TAQA	43	1	-1.4	-1.4	-3.5	11.2	20.8	27
Kuwait								
NBK	24	1,000	0.1	1.6	25.0	11.3	14.4	24
KFH	23	815	0.6	2.9	32.4	20.5	20.8	32
Zain	8	587	0.3	3.2	-3.1	7.2	6.9	13
Boubyan Bank	8	785	0.8	3.6	45.1	18.6	21.9	66
Agility	7	936	0.1	1.5	52.3	18.5	24.3	56
Qatar								
Qatar National Bank	51	20	-1.1	3.2	12.2	0.6	7.8	16
Industries Qatar	25	15	0.1	2.7	37.2	2.8	6.8	14
Masraf Al Rayan	12	5	0.1	-0.1	7.0	4.5	7.1	16
Qatar Islamic Bank	12	18	1.2	4.4	4.9	4.7	12.5	-
Ezdan Holding	11	1	-0.9	0.9	-16.5	5.1	-0.7	106

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Company SJSC	KSA	5.5	10.0%	7.0%	70.3%
Emirates Telecommunications Group Company	UAE	82.3	8.8%	8.8%	105.7%
Ras Al Khaimah Cement Company PSC	UAE	1.1	7.8%	7.8%	942.0%
Sahara International Petrochemical Company SJSC	KSA	8.2	7.4%	9.0%	141.9%
Al Qudra Holding PJSC	UAE	1.7	6.1%	6.1%	547.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Kuwait Projects Company Holding KSCP	Kuwait	1.2	-6.8%	-2.1%	-13.8%
Damac Properties Dubai PJSC Co	UAE	2.2	-2.9%	-2.9%	4.6%
Air Arabia PJSC	UAE	1.8	-2.8%	-2.8%	10.2%
National Bank of Ras Al Khaimah PSC	UAE	1.9	-2.3%	-2.3%	7.7%
Abu Dhabi National Energy Company PJSC	UAE	42.6	-1.4%	-1.4%	-3.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Dubai's rental market continued to show upward trajectory in Q3 2021, but the trend could be short-lived as thousands of new residential units are expected to come on stream before the end of the year. – **Zawya**
- The headline seasonally adjusted IHS Markit Saudi Arabia Purchasing Managers' Index (PMI) fell to 56.9 in November from 57.7 in October, down to a three-month low. – **Zawya**
- Goldman Sachs on cut its outlook for U.S. economic growth to 3.8% for 2022, citing risks and uncertainty around the emergence of the Omicron variant of the coronavirus. – **Reuters**
- U.S.-listed shares of Chinese firms fell on Friday as ride-hailing giant Didi Global Inc's decision to delist from the New York Stock Exchange added to worries over stricter regulatory scrutiny at home. – **Reuters**

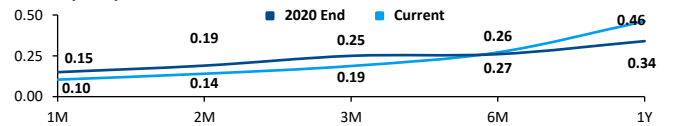
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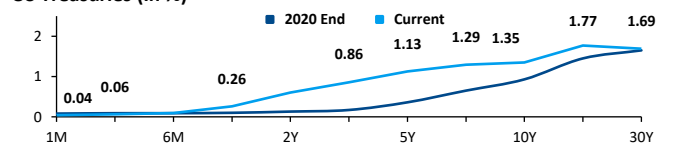
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,629	201	186	11	4	1,619
Kuwait	183	156	97	34	25	261
UAE	512	131	40	21	70	616
Qatar	46	50	14	30	6	104
Bahrain	1	40	18	2	20	2
Oman	3	112	13	7	92	5
Total	2,375	690	368	105	217	2,607

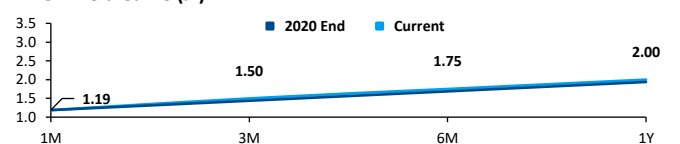
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	52.5	67.4	73.4	47.5
Abu-Dhabi	44.6	39.6	51.6	38.6
Dubai	96.6	113.8	121.4	91.1
Kuwait	49.6	38.2	52.1	39.2
Qatar	42.6	38.6	50.6	38.5
Oman	243.5	217.5	259.5	210.0
Bahrain	276.1	254.3	276.1	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.3	-	1.2	1.4
Kuwait	1.1	0.8	0.5	2.6
KSA**	0.5	0.2	0.7	2.3
UAE	0.1	-0.3	0.4	1.7
Qatar	0.6	0.2	2.7	2.1
Oman	2.2	1.9	2.6	4.8
Bahrain	1.1	0.8	3.9	5.7
Euro Region	-0.6	-0.9	-0.6	-0.4
Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,783.7	-	0.6	-5.9	1,949.4	1,681.2
Silver \$/oz	22.5	-	-1.3	-14.6	29.0	21.5
IPE Brent \$/bbl	69.9	-	-1.0	34.9	86.4	48.8
Bitcoin (1BTC=\$)	49,463.2	0.5	-13.2	70.6	67,559.0	18,040.0
Currency Watch						
USD (1 EUR =)	1.1	-	-0.2	-7.4	1.2	1.1
Yen (1 USD =)	112.8	-	-0.3	9.3	115.4	102.7
KWD (1 USD =)	0.3	-0.0	0.0	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-	0.2	-2.3	6.6	6.4
CBOE VIX index	30.7	9.7	12.8	34.8	37.2	15.0