

# Weekly Wrap

June 06, 2021

## **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD%	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	545	137	1.3	1.2	20.1	7.6	8.4	15
Saudi (TASI)	2,591	10,698	1.7	1.4	23.1	8.6	10.4	26
Qatar(QE Index)	151	10,754	-0.1	0.1	3.1	5.2	1.8	18
Abu Dhabi (ADI)	254	6,606	0.9	0.7	30.9	12.3	8.7	18
Kuwait All Share Index (PR)	123	6,257	0.8	0.7	12.8	9.2	-	22
Kuwait All Share Index (TR)	123	7,677	0.8	0.7	15.0	12.9	-	22
Dubai (DFMGI)	84	2,824	0.3	0.9	13.3	-2.4	-3.2	14
Bahrain (BAX)	21	1,538	0.4	0.7	3.3	6.8	6.6	9
Oman(Muscat SM)	12	3,933	2.6	2.1	7.5	-5.1	-7.6	10
<b>Developed markets</b>								
MSCI World Index	46,648	2,997	0.6	0.7	11.4	11.9	12.1	25
U.S. (S&P 500)	37,895	4,230	0.6	0.6	12.6	15.1	14.9	28
U.K. (FTSE)	2,897	7,069	0.7	0.7	9.4	-2.8	2.4	18
Japan (Topix)	6,586	1,959	0.6	1.9	8.6	3.1	7.9	15
<b>Emerging markets</b>								
MSCI EM Index	6,415	1,382	1.5	0.4	7.0	6.3	10.6	18
China (Shanghai Indx.)	6,652	3,765	-0.3	-0.7	3.4	5.0	4.1	14
India (Sensex)	1,372	52,100	1.3	0.3	9.1	13.7	14.0	29

## Rlue Chin Watch

Blue Chip watch										
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,885	35	0.3	0.1	1.0	-	-	35		
SABIC	101	126	1.4	1.4	24.3	-0.2	9.0	-		
Al-Rajhi Bank	72	135	9.8	8.2	27.2	14.6	16.5	24		
Saudi Telecom	69	103	0.4	0.2	40.5	22.2	22.4	22		
Saudi National Bank		54	0.4	1.7	24.6	3.6	15.0	14		
United Arab Emira										
ETISALAT	51	22	0.5	0.4	28.6	9.0	2.8	21		
FAB	50	17	2.1	0.4	31.2	11.2	15.6	18		
Intl. Hold. Company	48	96	1.9	1.0	128.5	316.3	128.2	43		
TAQA	41	1	-0.7	-	-6.2	2.6	17.6	34		
Emirates NBD	24	14	2.2	-	34.0	12.3	11.0	13		
Kuwait										
KFH	21	748	-0.1	0.4	21.5	24.3	21.0	40		
NBK	20	832	1.5	0.2	4.0	8.9	11.4	26		
Zain	9	596	0.3	0.2	-1.7	14.8	11.6	14		
Boubyan Bank	7	677	2.3	0.9	25.1	17.7	18.1	69		
Agility	7	936	1.6	1.8	52.3	21.8	29.1	46		
Qatar										
QNB	45	18	1.5	0.9	0.2	2.9	7.0	15		
Industries Qatar	21	13	-	-0.1	18.7	5.8	5.5	24		
Ezdan Holding	13	2	1.0	0.3	0.2	26.3	-0.1	-		
Qatar Islamic Bank	11	17	-	-	1.1	12.1	12.6	14		
Masraf Al Rayan	9	4	-0.4	-0.2	-2.0	8.2	5.4	15		

#### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Research and Media Group	KSA	2.8	26.7%	9.7%	69.4%
Saudi Telecom Company	KSA	71.9	9.8%	8.2%	27.2%
Knowledge Economic City Company	KSA	2.0	9.0%	5.3%	85.9%
Emaar The Economic City	KSA	2.7	8.9%	6.6%	30.5%
SABIC Agri-Nutrients Co	KSA	13.7	7.6%	5.3%	34.2%

# Top 5 Losers∗ ▼

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Agthia Group	UAE	1.3	-4.6%	0.3%	61.4%
Dubai Financial Market	UAE	2.4	-4.3%	-0.9%	20.4%
Saudi Industrial Services Company	KSA	1.0	-4.2%	-1.0%	48.1%
Saudi Industrial Investment Group	KSA	4.4	-3.6%	-1.9%	35.0%
Aramex	UAE	1.6	-3.6%	-1.2%	-7.5%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/r for Saudi / Arabia;\* Since Inception TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

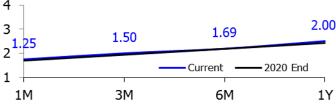
- Saudi Arabia is seeking to raise \$55 billion from a privatization plan that includes identifying 160 projects in 16 sectors. - KSA Finance Mi
- POS transactions in Saudi Arabia continued its uptrend, advancing 142.1% year-on-year (y-oy) in April. – Saudi Arabia Central Bank

# **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,402	206	136	53	17	2,480
Kuwait	229	164	68	68	28	216
UAE	386	132	36	43	53	487
Qatar	67	46	20	23	3	89
Bahrain	1	44	23	9	12	2
Oman	1	121	39	12	70	4
Total	4,086	713	322	208	183	3,278

## **Yield Curve & CDS Watch**





# 5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	64.4	67.4	108.9	60.4	
Abu-Dhabi	45.5	39.6	82.5	37.4	
Dubai	109.9	113.8	197.8	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	45.5	38.6	83.0	37.3	
Oman	226.0	217.5	304.5	208.0	
Bahrain	216.8	254.3	381.9	198.4	

#### **Interest Rate Watch**

Deposit Rate	3M Rate 9	% Spread <sup>o</sup>	% 5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.6	0.5	0.6	2.4
UAE	0.1	0.0	0.3	1.6
Qatar	0.1	0.0	3.5	1.9
Oman	2.2	2.1	3.9	5.5
Bahrain	1.1	1.1	3.8	5.4
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Mee	ting Date:	Apr 27/28	Next FOMC Mt Dat	te: Jun 15/16

## **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week	
· · · · · · · · · · · · · · · · · · ·	Price	%	%	%	High	Low
Gold \$/oz	1,890.0	-0.7	-0.9	-0.3	2,063.2	1,681.2
Silver \$/oz	27.8	-0.4	-1.0	5.4	29.2	17.4
IPE Brent \$/bbl	71.9	3.2	3.7	38.8	71.4	37.5
Bitcoin/USD	35,532.1	-0.4	-4.8	22.6	63,581.1	9,002.8
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.2	-0.5	-0.4	1.2	1.1
Yen (1 USD =)	109.5	-0.3	-0.0	6.1	110.7	102.7
KWD (1 USD =)	0.3	-0.1	0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	0.4	0.4	-2.0	7.1	6.4
CBOE VIX index	18.0	7.6	7.6	-20.7	82.7	12.1

- U.S. President Joe Biden proposed a USD 6 trillion budget to fund his ambitious makeover of the economy in 2022 while driving the U.S. into record debt. - R
- France has unexpectedly fallen back into recession, as new GDP data showed that French GDP shrank by 0.1% in January-March. - Reuters

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