

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	423	111	-0.4	-3.5	-4.3	3.1	-2.2	15
Saudi (TASI)	2,307	7,983	-0.3	-3.2	-4.8	4.2	-3.1	18
Qatar (QE Index)	137	9,898	-0.4	-5.2	-5.1	-3.2	-4.5	14
Abu Dhabi (ADI)	143	5,042	0.2	-2.2	-0.7	2.7	1.7	13
Kuwait All Share Index (PR)	117	6,171	-0.3	-2.4	-1.8	6.2	-	15
Kuwait All Share Index (TR)	117	7,131	-0.3	-2.4	-1.7	10.1	-	15
Dubai (DFMGI)	79	2,718	-0.7	-2.6	-1.7	-9.2	-6.8	7
Bahrain (BAX)	27	1,669	0.0	0.7	3.6	7.3	2.6	13
Oman (Muscat SM)	14	4,197	0.1	2.9	5.4	-10.5	-8.6	9
Developed markets								
MSCI World Index	44,346	2,403	0.0	2.6	1.9	9.3	6.2	20
U.S. (S&P 500)	29,129	3,338	0.0	3.5	3.3	12.1	9.6	23
U.K. (FTSE)	2,568	7,404	0.0	1.6	-1.8	0.7	1.3	17
Japan (Topix)	5,678	1,674	0.0	-0.6	-2.8	2.6	2.1	15
Emerging markets								
MSCI EM Index	5,932	1,084	0.0	2.1	-2.7	4.7	1.8	15
China (Shanghai Indx.)	4,974	3,185	0.0	2.1	-0.3	-2.2	-1.2	13
India (Sensex)	1,067	41,170	0.0	1.1	-0.2	12.5	7.3	23

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,816	34	1.2	-0.3	-3.4	-	-	19
SABIC	68	85	0.6	-3.4	-10.0	-4.6	-1.6	45
Saudi Telecom	46	87	-2.0	-4.7	-14.5	9.8	6.4	16
Al-Rajhi Bank	44	65	-0.3	-1.7	-0.2	15.8	10.0	16
NCB	37	46	-1.3	-1.8	-6.4	18.6	0.7	12
United Arab Emirates								
FAB	44	15	1.0	-4.7	-2.6	12.0	3.2	13
ETISALAT	38	16	0.0	-0.6	-1.1	-4.8	8.9	16
Emirates NBD	22	13	-2.3	-8.0	-2.7	16.0	7.4	5
ADCB	14	8	0.3	-0.7	-4.0	0.4	0.1	11
DP WORLD	14	16	0.0	17.1	25.2	-8.0	-4.8	10
Kuwait								
NBK	22	1,024	-0.1	-2.5	-4.3	17.0	7.3	17
KFH	18	806	-0.4	-3.7	-0.6	20.1	11.0	22
Zain	8	579	0.5	0.5	-3.5	6.5	-0.0	12
Boubyan Bank	6	646	-0.5	-0.2	0.8	22.7	13.7	31
Agility	5	809	-0.5	-4.8	-1.1	23.8	9.1	16
Qatar								
Qatar National Bank	49	20	0.0	-4.6	-5.3	7.8	4.6	13
Industries Qatar	15	9	0.0	-9.6	-12.4	-9.4	-10.0	21
Qatar Islamic Bank	11	17	-0.6	-0.6	8.3	18.0	9.5	14
Masraf Al Rayan	9	4	-0.1	0.7	4.8	0.3	-3.0	14
Mesaieed Petro	6	2	-2.1	-15.1	-25.9	6.2	-7.9	27

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwassat Medical Services Company	KSA	2.4	3.0%	12.3%	2.7%
Doha Bank	Qatar	2.0	2.8%	-13.6%	-6.5%
Jabal Omar Development Co	KSA	7.2	2.6%	9.1%	7.7%
Commercial Bank of Dubai	UAE	3.1	1.8%	2.5%	1.3%
Fawaz Abdulaziz Alhokair Company	KSA	1.7	1.7%	1.0%	16.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	1.2	-3.4%	49.1%	34.5%
Air Arabia	UAE	1.9	-3.2%	0.0%	-5.6%
International Holding Company	UAE	6.7	-2.3%	1.8%	116.8%
Emirates NBD Bank	UAE	21.8	-2.3%	-8.0%	-2.7%
Saudi Electricity Company	KSA	19.0	-2.2%	-13.9%	-15.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

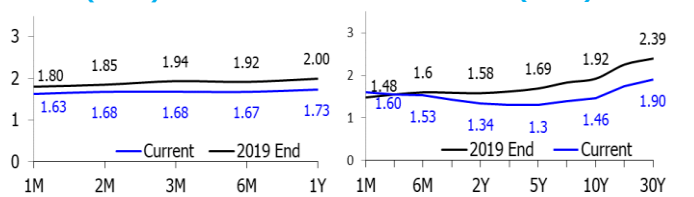
- G20 members referenced climate change in their final communique. For the first time in current U.S. administration, but stopped short of calling it a major risk to the economy. – [Reuters](#)
- The yen's recent decline was driven by a strong dollar, not some market views that the widening coronavirus is triggering an outflow of funds from Asia. – [Governor, Bank of Japan](#)

Value Traded & Advances/Decline Ratio

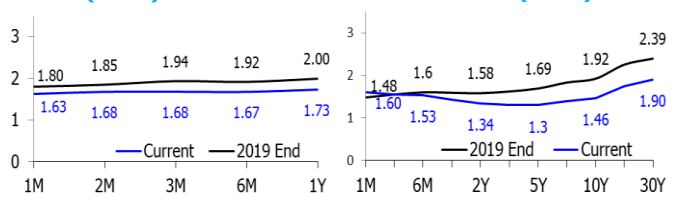
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	800	206	74	126	6	1,035
Kuwait	61	164	62	84	18	122
UAE	40	132	42	45	45	90
Qatar	35	46	6	40	-	60
Bahrain	3	44	30	6	8	2
Oman	3	121	31	26	64	6
Total	942	713	245	327	141	1,316

Yield Curve & CDS Watch

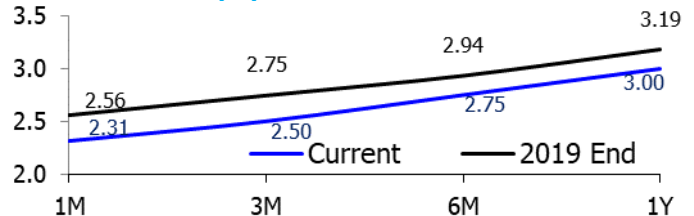
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	62.0	58.5	96.1	58.5
Abu-Dhabi	38.9	34.8	62.7	34.6
Dubai	98.7	91.0	148.5	90.6
Kuwait	34.6	44.9	64.2	30.4
Qatar	41.6	36.8	76.4	36.5
Oman	206.0	266.0	347.5	199.0
Bahrain	168.9	167.1	299.1	158.5
Lebanon	13,893.4	3,658.4	13,893.4	690.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	0.0	1.3	1.5
Kuwait	1.6	0.1	1.7	2.4
KSA**	1.9	0.3	2.1	2.6
UAE	1.6	0.0	1.8	2.1
Qatar	1.9	0.3	2.6	2.3
Oman	2.3	0.7	3.2	4.8
Bahrain	2.2	0.6	4.4	4.5
Euro Region	-0.5	-2.0	-0.6	-0.4

Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,643.3	0.0	3.4	8.3	1,643.3	1,270.3
Silver \$/oz	18.5	0.0	2.4	3.5	19.6	14.3
IPE Brent \$/bbl	58.5	0.0	0.6	-11.4	74.5	53.4
Bitcoin/USD	9,965.2	2.8	6.8	39.0	12,921	3,698.0
Currency Watch						
USD (1 EUR =)	1.1	0.0	-2.3	-3.3	1.1	1.1
Yen (1 USD =)	111.6	0.0	2.9	2.7	112.2	105.3
KWD (1 USD =)	0.3	0.0	0.9	1.1	0.3	0.3
CNY (1 EUR =)	7.0	0.0	1.3	0.9	7.2	6.7
CBOE VIX index	17.1	0.0	-9.3	23.9	36.1	11.5