

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	474	119	-0.3	2.7	4.6	5.2	6.8	15
Saudi (TASI)	2,442	9,084	-0.2	4.4	4.5	6.5	9.1	23
Qatar(QE Index)	147	10,343	-1.1	-1.2	-0.9	4.3	0.7	18
Abu Dhabi (ADI)	214	5,636	-0.5	0.8	11.7	7.2	6.0	16
Kuwait All Share Index (PR)	112	5,727	-	-0.9	3.3	5.3	-	21
Kuwait All Share Index (TR)	112	6,895	-	-0.9	3.3	9.0	-	21
Dubai (DFMGI)	78	2,594	-0.6	-2.2	4.1	-7.7	-3.5	13
Bahrain (BAH)	21	1,478	0.3	1.1	-0.8	3.5	4.7	9
Oman (Muscat SM)	11	3,558	0.1	-2.6	-2.7	-10.8	-8.1	9
<b>Developed markets</b>								
MSCI World Index	50,812	2,816	-0.4	5.8	4.7	9.7	12.9	28
U.S. (S&P 500)	35,199	3,931	-	5.8	4.7	12.9	15.4	30
U.K. (FTSE)	2,702	6,711	-0.6	4.7	3.9	-2.5	2.4	18
Japan (Topix)	6,915	1,961	-0.2	8.4	8.7	3.4	8.7	19
<b>Emerging markets</b>								
MSCI EM Index	8,041	1,445	0.2	8.7	11.9	6.4	14.3	20
China (Shanghai Indx.)	6,698	3,832	-	4.9	5.2	4.6	5.1	16
India (Sensex)	1,348	51,704	-0.8	11.7	8.3	15.3	16.9	32

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,853	35	-0.3	0.3	-0.7	-	-	33
SABIC	82	102	-0.8	1.4	0.8	-1.0	7.7	-
Saudi Telecom	63	117	-2.2	3.9	10.6	15.7	12.4	21
Al-Rajhi Bank	56	84	0.5	16.2	14.1	19.7	19.5	20
NCB	37	46	-	10.1	6.8	5.8	12.1	12
<b>United Arab Emirates</b>								
ETISALAT	47	20	-0.8	-0.1	16.8	4.4	3.8	19
FAB	44	15	-0.3	0.8	15.5	9.3	12.8	16
TAQA	43	1	-2.8	-4.1	-3.5	27.5	26.4	40
Intl. Holding Co.	23	47	-	1.0	10.7	219.2	109.3	38
Emirates NBD	20	12	0.4	0.9	13.6	10.9	10.7	12
<b>Kuwait</b>								
NBK	19	842	0.4	-3.6	0.2	8.5	9.2	26
KFH	18	721	-0.3	-0.1	6.5	17.6	19.3	38
Zain	9	625	-	-2.3	3.1	11.5	12.3	14
Boubyan Bank	6	554	0.4	-3.0	-2.5	12.7	14.0	57
Agility	5	741	-	-1.6	9.6	10.4	23.6	25
<b>Qatar</b>								
Qatar National Bank	42	17	-2.4	-7.8	-7.3	8.8	5.6	14
Industries Qatar	20	12	-0.9	1.2	11.7	4.0	2.4	37
Ezdan Holding	12	2	-1.1	-0.7	-5.6	18.9	2.8	-
Qatar Islamic Bank	11	17	-0.7	2.2	-1.3	18.1	10.5	14
Masraf Al Rayan	9	4	-1.1	0.0	-4.0	1.4	3.0	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Knowledge Economic City Co	KSA	1.3	10.0%	23.0%	19.0%
Fawaz Abdulaziz Alhokair Co	KSA	1.1	5.7%	-4.1%	-8.3%
National Bank of Ras Al Khaimah	UAE	1.8	5.4%	0.0%	0.0%
Saudi Arabian Mining Co	KSA	16.4	4.2%	22.2%	23.7%
National Building and Marketing Co	KSA	1.3	2.5%	14.7%	-11.5%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aramex	UAE	1.6	-3.5%	-5.1%	-6.4%
Abu Dhabi National Energy Co	UAE	42.6	-2.8%	-4.1%	-3.5%
Banque Saudi Fransi	KSA	9.8	-2.6%	-7.9%	-3.8%
National Petrochemical Co	KSA	4.7	-2.5%	8.3%	11.4%
Qatar National Bank	Qatar	41.9	-2.4%	-7.8%	-7.3%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

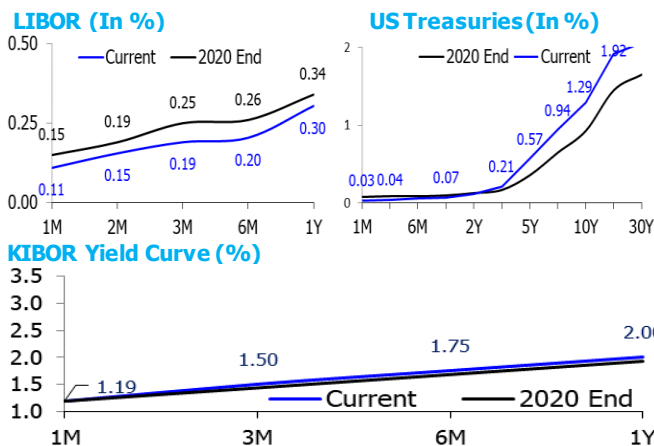
## Market News

- Investments of GCC states in US Treasury bills and bonds decreased by 16.5% or \$45.9 billion year-on-year (YoY) during December 2020. Total investments amounted to \$231.41 billion in December 2020 – [NBK](#)
- UAE banks have returned around AED14.47 billion from the stimulus they had received since March 2020 from the Central Bank to deal with the COVID-19 impact – [Zawya](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,795	206	90	99	17	2,495
Kuwait	129	166	38	69	59	148
UAE	314	122	15	33	74	242
Qatar	73	46	11	30	5	72
Bahrain	4	44	20	1	23	2
Oman	2	121	7	10	104	4
<b>Total</b>	<b>4,317</b>	<b>705</b>	<b>181</b>	<b>242</b>	<b>282</b>	<b>2,962</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	63.4	67.4	232.4	61.9
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	97.7
Kuwait	39.2	38.2	84.0	35.0
Qatar	42.5	38.6	181.0	37.3
Oman	221.5	217.5	637.0	202.0
Bahrain	254.6	254.3	508.5	168.9
Lebanon	-	-	13,893.4	9,664.6

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.5	1.3
Kuwait	1.1	1.0	0.7	2.6
KSA**	0.5	0.4	0.8	2.3
UAE	0.1	-	0.5	1.4
Qatar	0.6	0.5	3.0	1.8
Oman	2.2	2.1	3.3	5.0
Bahrain	1.7	1.6	3.8	4.9
Euro Region	-0.6	-0.6	-0.6	-0.4

Last FOMC Meeting Date: Jan 26/27

Next FOMC Mt Date: Mar 16/17

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,776.3	-1.0	-3.8	-6.3	2,063.2	1,469.8
Silver \$/oz	27.3	0.5	1.3	3.8	29.2	12.0
IPE Brent \$/bbl	64.3	1.6	15.1	24.2	64.3	19.3
Bitcoin/USD	52,174.3	6.1	57.4	80.0	52,174.3	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.6	-0.8	-1.4	1.2	1.1
Yen (1 USD =)	105.9	-0.2	1.1	2.5	112.1	102.3
KWD (1 USD =)	0.3	-	-0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	0.5	-1.1	7.2	6.4
CBO EVIX index	21.5	0.2	-35.0	-5.5	82.7	14.4