

Weekly Wrap

June 20, 2021

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | WTD % | MTD % | YTD% | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-----------------------|----------------|----------|----------|------|--------------|--------------|------------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 551 | 138 | 0.4 | 2.3 | 21.4 | 8.7 | 8.5 | 15 |
| Saudi (TASI) | 2,591 | 10,853 | 0.5 | 2.9 | 24.9 | 9.8 | 10.6 | 27 |
| Qatar(QE Index) | 148 | 10,743 | 0.2 | -0.0 | 2.9 | 6.4 | 1.6 | 18 |
| Abu Dhabi (ADI) | 257 | 6,647 | -1.0 | 1.3 | 31.7 | 13.6 | 8.1 | 18 |
| Kuwait All Share Index (PR) | 126 | 6,394 | 1.4 | 2.9 | 15.3 | 9.9 | - | 23 |
| Kuwait All Share Index (TR) | 126 | 7,847 | 1.4 | 3.0 | 17.5 | 13.5 | - | 23 |
| Dubai (DFMGI) | 86 | 2,863 | 0.7 | 2.3 | 14.9 | -0.8 | -3.1 | 14 |
| Bahrain (BAX) | 21 | 1,562 | 1.1 | 2.3 | 4.9 | 6.1 | 7.0 | 9 |
| Oman(Muscat SM) | 13 | 4,078 | 1.2 | 5.8 | 11.5 | -4.0 | -6.8 | 10 |
| Developed markets | | | | | | | | |
| MSCI World Index | 46,648 | 2,954 | -1.9 | -0.7 | 9.8 | 11.9 | 12.1 | 25 |
| U.S. (S&P 500) | 37,356 | 4,166 | -1.9 | -0.9 | 10.9 | 14.9 | 14.8 | 27 |
| U.K. (FTSE) | 2,806 | 7,017 | -1.6 | -0.1 | 8.6 | -2.4 | 2.4 | 18 |
| Japan (Topix) | 6,569 | 1,947 | -0.4 | 1.2 | 7.9 | 3.6 | 8.5 | 15 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 6,415 | 1,361 | -1.5 | -1.1 | 5.4 | 8.0 | 10.5 | 18 |
| China (Shanghai Indx.) | 6,489 | 3,695 | -1.8 | -2.5 | 1.5 | 7.0 | 4.2 | 13 |
| India (Sensex) | 1,364 | 52,344 | -0.2 | 0.8 | 9.6 | 13.9 | 14.3 | 29 |

Rlue Chin Watch

| Blue Chip Wa | blue Chip watch | | | | | | | |
|---------------------|-------------------|----------------|----------|----------|----------|--------------|--------------|------------|
| Companies | M.Cap (USD Bn) | Close Price | WTD % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,880 | 35 | -0.4 | -0.1 | 0.7 | - | - | 35 |
| SABIC | 98 | 122 | -1.9 | -1.6 | 20.5 | -1.0 | 8.3 | - |
| Al-Rajhi Bank | 73 | 110 | 4.2 | 6.6 | 49.5 | 25.5 | 23.6 | 24 |
| Saudi Telecom | 70 | 130 | -3.0 | 4.7 | 23.0 | 14.2 | 15.1 | 24 |
| Saudi National Bank | | 55 | 1.3 | 2.8 | 26.0 | 4.3 | 15.5 | 14 |
| United Arab Emira | | | | | | | | |
| ETISALAT | 53 | 22 | 0.6 | 2.4 | 31.2 | 11.4 | 3.2 | 21 |
| FAB | 49 | 17 | -2.2 | -1.8 | 28.4 | 11.5 | 11.9 | 18 |
| Intl. Hold. Company | 48 | 96 | -1.1 | 1.4 | 129.3 | 320.0 | 128.4 | 43 |
| TAQA | 43 | 1 | -1.4 | 4.4 | -2.1 | 6.4 | 22.1 | 36 |
| Emirates NBD | 24 | 14 | 2.2 | 1.4 | 35.9 | 13.6 | 11.6 | 14 |
| Kuwait | | | | | | | | |
| KFH | 22 | 772 | 2.9 | 3.6 | 25.4 | 25.2 | 22.0 | 42 |
| NBK | 20 | 843 | 0.5 | 1.6 | 5.4 | 9.4 | 12.0 | 27 |
| Zain | 8 | 590 | -0.2 | -0.8 | -2.6 | 12.9 | 11.3 | 14 |
| Boubyan Bank | 8 | 711 | 1.6 | 6.0 | 31.4 | 20.9 | 19.8 | 73 |
| Agility | 7 | 923 | 0.2 | 0.4 | 50.2 | 20.4 | 28.5 | 46 |
| Qatar | | | | | | | | |
| QNB | 45 | 18 | -0.3 | 0.6 | -0.2 | 5.4 | 6.9 | 15 |
| Industries Qatar | 22 | 13 | 3.9 | 3.0 | 22.4 | 7.6 | 5.8 | 25 |
| Ezdan Holding | 13 | 2 | -2.0 | -1.6 | -1.7 | 29.2 | -0.6 | - |
| Qatar Islamic Bank | 11 | 17 | -1.4 | -1.4 | -0.4 | 13.4 | 12.2 | 14 |
| Masraf Al Rayan | 9 | 4 | 0.5 | 0.2 | -1.6 | 8.8 | 5.6 | 15 |

Top 5 Gainers* A

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|-------------------------------------|---------|--------------------|----------|----------|----------|
| Mashreqbank | UAE | 3.2 | 11.7% | 9.8% | -1.3% |
| United Electronics Company | KSA | 2.2 | 8.3% | 13.5% | 59.3% |
| National Real Estate Co | Kuwait | 1.1 | 7.4% | 17.4% | 167.9% |
| Saudi Real Estate Company | KSA | 1.4 | 6.5% | 9.9% | 41.8% |
| Bupa Arabia for Co-op Insurance Co. | KSA | 4.2 | 6.4% | 10.0% | 6.2% |

Top 5 Losers∗ ▼

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|--------------------------------------------------------|-------------------|--------------------|----------------|----------|----------|
| Abu Dhabi Commercial Bank | UAE | 13.1 | -7.6% | 1.6% | 11.3% |
| Yanbu National Petrochemicals Company | KSA | 10.5 | -5.3% | 1.0% | 9.7% |
| Saudi Industrial Services Company | KSA | 1.0 | -4.7% | -2.7% | 45.7% |
| Aramex | UAE | 1.6 | -4.4% | -4.4% | -10.5% |
| National Petrochemical Company | KSA | 5.6 | -4.1% | -6.4% | 32.3% |
| CAGP - Compounded annual growth rate / ADTI/ - Average | daily traded vale | io I M Can - Mai | rkot canitalia | ration | |

CAIGN — Compounded annual growth rate | ADTV — Average aanly traded value | M. Ca TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12yr for Saudi Arabia;* Since Inception TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

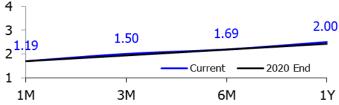
- Qatar is anticipating big returns of about USD 20 billion from hosting the World Cup in 2022. That represents 11% of the country's gross domestic product in 2019. – Bloomberg
- The UAE transport, storage, communications construction and real estate sectors received AED44.1 billion in credit facilities in 2020. - UAE Central Bank

Value Traded & Advances/Decline Ratio

| Companies | Value Traded (USD mn) | Listed companie | s Advances | Declines | Unchanged | ADTV – 1M (USD mn) |
|--------------|--------------------------|--------------------|------------|----------|-----------|-----------------------|
| Saudi Arabia | 3,764 | 206 | 102 | 93 | 11 | 3,008 |
| Kuwait | 232 | 164 | 82 | 49 | 33 | 226 |
| UAE | 491 | 132 | 38 | 35 | 59 | 509 |
| Qatar | 217 | 46 | 17 | 27 | 2 | 85 |
| Bahrain | 1 | 44 | 26 | 5 | 13 | 2 |
| Oman | 1 | 121 | 43 | 12 | 66 | 4 |
| Total | 4,706 | 713 | 308 | 221 | 184 | 3,833 |

Yield Curve & CDS Watch





5-year CDS Spread

| Country | Current | 2020 | 52-Week | | |
|-----------|---------|-------|---------|-------|--|
| Country | Carrent | 2020 | High | Low | |
| KSA | 61.5 | 67.4 | 139.4 | 60.4 | |
| Abu-Dhabi | 45.5 | 39.6 | 93.0 | 37.4 | |
| Dubai | 109.9 | 113.8 | 222.3 | 104.9 | |
| Kuwait | 44.8 | 38.2 | 64.6 | 38.9 | |
| Qatar | 40.6 | 38.6 | 93.4 | 37.3 | |
| Oman | 226.0 | 217.5 | 315.5 | 208.0 | |
| Bahrain | 216.7 | 254.3 | 475.1 | 198.4 | |
| | | | | | |

Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread 9 | % 5YR Rate | 10YR Rate |
|---------------|---------------|----------|------------------|--------------|
| U.S. | 0.1 | - | 0.9 | 1.4 |
| Kuwait | 1.2 | 1.1 | 0.4 | 2.6 |
| KSA** | 0.7 | 0.6 | 0.6 | 2.3 |
| UAE | 0.1 | 0.0 | 0.3 | 1.5 |
| Qatar | 0.1 | -0.0 | 2.7 | 1.9 |
| Oman | 2.2 | 2.1 | 3.9 | 5.5 |
| Bahrain | 1.3 | 1.2 | 3.8 | 5.3 |
| Euro Region | -0.6 | -0.7 | -0.6 | -0.2 |
| Last FOMC Mee | ting Date: Ju | ın 15/16 | Next FOMC Mt Dat | e: Jul 27/28 |

Commodity Watch

| Precious Metals | Close | WTD | MTD | YTD | 52-Week | | |
|------------------|----------|------|------|-------|----------|---------|--|
| | Price | % | % | % | High | Low | |
| Gold \$/oz | 1,763.3 | -6.0 | -7.5 | -7.0 | 2,063.2 | 1,681.2 | |
| Silver \$/oz | 25.8 | -7.5 | -8.1 | -2.2 | 29.2 | 17.5 | |
| IPE Brent \$/bbl | 73.5 | 1.1 | 6.0 | 41.9 | 74.2 | 37.5 | |
| Bitcoin/USD | 35,507.1 | -4.9 | -4.9 | 22.5 | 63,581.1 | 9,002.8 | |
| Currency Watch | | | | | | | |
| USD (1 EUR =) | 1.2 | -2.0 | -3.0 | -2.9 | 1.2 | 1.1 | |
| Yen $(1 USD =)$ | 110.2 | 0.5 | 0.6 | 6.7 | 110.7 | 102.7 | |
| KWD (1 USD =) | 0.3 | 0.2 | 0.2 | -0.9 | 0.3 | 0.3 | |
| CNY (1 EUR =) | 6.5 | 0.9 | 1.3 | -1.1 | 7.1 | 6.4 | |
| CBOE VIX index | 17.8 | 13.4 | 5.9 | -22.0 | 82.7 | 13.7 | |
| | | | | | | | |

- The US central bank has pledged to continue to support the economy even as the effects of the pandemic ease. It kept interest rates on hold near zero, saying rising inflation was "largely reflecting transitory factors". - BBC
- Retail sales in U.K. fell by 1.4% between April and May as people chose to visit reopened bars and restaurants instead of buying food at supermarkets. - BBC

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