

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	557	140	0.4	0.5	23.0	8.9	8.9	15
Saudi (TASI)	2,592	11,032	0.5	0.4	27.0	10.5	11.2	27
Qatar (QE Index)	151	10,828	0.2	0.9	3.8	5.4	1.7	18
Abu Dhabi (ADI)	271	6,949	0.7	1.7	37.7	14.7	8.7	18
Kuwait AII Share Index (PR)	125	6,403	0.2	0.2	15.4	8.0	-	23
Kuwait AII Share Index (TR)	126	7,866	0.2	0.2	17.8	11.6	-	23
Dubai (DFMGI)	84	2,804	-0.4	-0.2	12.5	-0.9	-3.6	14
Bahrain (BA X)	21	1,579	-0.6	-0.6	6.0	5.9	6.5	9
Oman (Muscat SM)	13	4,098	0.5	0.9	12.0	-3.2	-6.7	11
Developed markets								
MSCI World Index	56,221	3,046	-	1.0	13.2	13.0	13.2	30
U.S. (S&P 500)	39,016	4,352	-	1.3	15.9	16.4	15.7	29
U.K. (FTSE)	2,853	7,123	-	1.2	10.3	-2.2	2.0	18
Japan (Topix)	6,519	1,956	-	0.7	8.4	5.0	9.7	15
Emerging markets								
MSCI EM Index	8,247	1,355	-	-1.4	5.0	8.5	10.6	22
China (Shanghai Indx.)	6,449	3,688	-	-2.0	1.3	8.6	3.1	13
India (Sensex)	1,356	52,485	-	0.0	9.9	13.8	14.1	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,869	35	0.1	-0.1	0.1	-	-	35
SABIC	97	122	0.3	-	20.1	-0.5	8.5	-
Al-Rajhi Bank	75	113	1.3	1.6	53.3	27.1	24.4	24
Saudi Telecom	70	132	0.3	-	24.2	14.2	15.4	24
Saudi National Bank	69	58	-	0.9	34.0	7.9	16.9	15
United Arab Emirates								
Intl. Holdings Co.	62	125	1.2	4.6	196.4	357.5	138.9	55
ETISALAT	53	22	0.3	1.2	31.7	10.3	3.3	21
FAB	50	17	-0.1	0.4	29.9	11.0	10.1	18
TAQA	42	1	0.7	-0.7	-4.2	6.6	21.6	35
Emirates NBD	23	13	-1.1	-	28.6	11.2	10.6	13
Kuwait								
KFH	21	764	0.4	0.7	24.1	20.2	21.7	41
NBK	21	861	0.5	1.4	7.6	8.1	13.6	27
Zain	8	586	-0.3	-0.5	-3.3	7.3	11.5	14
Boubyan Bank	8	742	1.2	1.4	37.2	21.1	21.5	76
Agility	7	927	0.9	1.0	50.8	17.1	29.4	46
Qatar								
Qatar National Bank	45	18	0.1	0.3	1.0	5.1	6.9	15
Industries Qatar	22	14	0.7	1.9	24.2	6.3	6.6	25
Ezdan Holding	12	2	0.5	0.7	-6.2	26.5	-1.8	-
Qatar Islamic Bank	11	17	-0.3	0.2	1.3	13.7	12.3	14
Masraf Al Rayan	9	4	-	-	-1.6	7.6	5.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Kayan Petrochemical Company	KSA	7.8	3.9%	7.3%	35.5%
SABIC Agri-Nutrients Co	KSA	15.4	3.8%	1.5%	50.4%
Advanced Petrochemical Co	KSA	4.3	2.6%	2.4%	10.4%
Alinma Bank	KSA	11.7	2.6%	4.4%	35.7%
Agthia Group	UAE	1.3	2.6%	0.0%	38.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.8	-3.7%	-3.7%	1.3%
Arabian Centres Company	KSA	3.2	-3.6%	-3.6%	0.8%
Saudi Research and Media Group	KSA	3.6	-2.7%	-5.4%	113.2%
Fawaz Abdulaziz Alhokair Company	KSA	1.3	-2.1%	-8.5%	5.5%
Yanbu National Petrochemicals Co	KSA	10.7	-1.9%	-1.8%	11.6%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

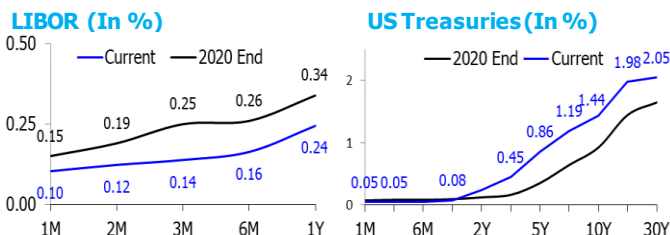
Market News

- Kuwait Oil Company has scrapped the two Jurassic 6 and 7 projects for the construction of processing facilities with a total capacity of 300 million cubic feet per day, due to a Coronavirus-induced policy to trim capital expenditure – [Zawya](#)
- UAE launches work permits for Golden Residency holders – [Zawya](#)

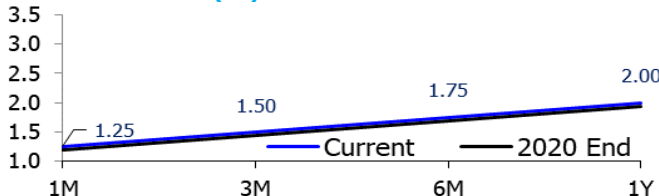
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,395	206	87	99	20	3,474
Kuwait	120	166	51	61	54	213
UAE	351	122	23	31	68	449
Qatar	56	46	26	14	6	79
Bahrain	1	44	20	2	22	1
Oman	4	121	14	6	101	4
Total	3,927	705	221	213	271	4,221

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	64.6	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	224.5	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.4
Kuwait	1.2	1.1	0.2	2.6
KSA**	0.7	0.6	0.7	2.3
UAE	0.1	-	0.3	1.5
Qatar	0.1	-	2.8	1.9
Oman	2.1	2.0	2.3	4.8
Bahrain	1.2	1.2	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,786.8	-	1.0	-5.8	2,063.2	1,681.2
Silver \$/oz	26.5	-	1.4	0.4	29.2	18.2
IPE Brent \$/bbl	76.2	-	1.4	47.0	76.2	37.5
Bitcoin/USD	35,289.2	1.7	0.7	21.7	63,564.5	9,076.8
Currency Watch						
USD (1 EUR =)	1.2	-	0.1	-2.9	1.2	1.1
Yen (1 USD =)	111.0	-	-0.1	7.6	111.5	102.7
KWD (1 USD =)	0.3	-	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-	0.2	-0.8	7.0	6.4
CBOE VIX index	15.1	-	-4.8	-33.8	40.3	15.1