

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	423	107	0.6	2.4	-7.6	3.9	1.6	15
Saudi (TASI)	2,381	8,160	0.9	3.2	-2.7	5.5	2.7	19
Qatar (QE Index)	144	9,908	0.2	2.2	-5.0	7.9	-1.8	16
Abu Dhabi (ADI)	196	4,706	-0.3	1.0	-7.3	2.5	2.2	14
Kuwait All Share Index (PR)	106	5,501	0.5	1.1	-12.4	4.7	-	16
Kuwait All Share Index (TR)	106	6,615	0.5	1.1	-8.8	8.3	-	14
Dubai (DFMGI)	64	2,182	1.0	-0.3	-21.1	-14.2	-8.0	7
Bahrain (BAX)	21	1,441	-0.0	1.0	-10.5	4.4	3.2	9
Oman (Muscat SM)	11	3,552	0.0	-0.2	-10.8	-11.1	-9.5	9
<b>Developed markets</b>								
MSCI World Index	43,612	2,470	-	7.7	4.7	6.6	7.9	24
U.S. (S&P 500)	30,820	3,509	-	7.3	8.6	10.8	11.1	28
U.K. (FTSE)	2,146	5,910	-	6.0	-21.6	-7.4	-1.3	16
Japan (Topix)	6,107	1,658	-	5.0	-3.7	-2.7	0.8	18
<b>Emerging markets</b>								
MSCI EM Index	6,511	1,176	-	6.6	5.5	1.4	7.1	19
China (Shanghai Indx.)	5,907	3,471	-	2.7	8.6	-1.2	-1.9	15
India (Sensex)	1,095	41,893	-	5.8	1.5	7.9	10.1	26

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,859	35	0.7	3.4	-1.1	-	-	33
SABIC	74	92	2.3	2.2	-2.0	-2.6	2.2	-
Saudi Telecom	55	104	1.4	4.1	2.0	14.1	9.9	19
Al-Rajhi Bank	46	69	0.9	4.3	4.9	18.6	15.4	18
NCB	32	40	-0.5	2.9	-18.4	4.7	3.1	10
<b>United Arab Emirates</b>								
TAQA	51	2	1.8	16.0	220.5	38.4	31.8	-
ETISALAT	40	17	0.1	0.7	3.9	-0.4	1.7	17
FAB	34	12	-1.2	1.2	-23.5	4.6	6.6	13
Intl. Holding Co.	20	40	-1.7	3.8	541.9	203.1	102.9	33
Emirates NBD	17	10	-0.2	1.1	-26.2	6.9	4.0	8
<b>Kuwait</b>								
NBK	19	836	-0.4	-1.1	-18.0	10.0	5.2	23
KFH	17	665	0.6	0.5	-9.8	17.7	12.7	32
Zain	9	609	1.7	3.9	1.5	10.6	10.2	13
Boubyan Bank	6	635	1.9	6.2	4.0	22.5	14.6	52
Agility	4	664	0.6	-0.3	-6.7	11.5	16.4	20
<b>Qatar</b>								
Qatar National Bank	46	18	-0.8	2.2	-12.1	14.2	6.9	14
Industries Qatar	16	10	0.4	6.9	-6.3	0.8	-3.0	39
Ezdan Holding	12	2	8.0	-	174.8	26.2	-1.0	5,281
Qatar Islamic Bank	11	17	0.7	2.5	8.3	20.9	7.3	14
Masraf Al Rayan	9	4	-0.1	-0.5	8.0	6.9	1.3	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	12.3	8.0%	0.0%	174.8%
Aamal Company	Qatar	1.5	5.0%	5.6%	3.9%
Saudi Industrial Investment Group	KSA	2.7	4.3%	10.0%	-6.9%
Dallah Healthcare Company	KSA	1.1	4.0%	8.8%	22.7%
Emaar Properties	UAE	5.2	3.5%	-0.4%	-33.8%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Network International Holdings	UAE	1.5	-5.0%	-7.0%	-67.7%
Samba Financial Group	KSA	15.2	-1.7%	3.3%	-12.2%
International Holdings Company	UAE	19.7	-1.7%	3.8%	541.9%
Riyad Bank	KSA	14.5	-1.3%	1.0%	-24.3%
Aramex	UAE	1.6	-1.2%	1.3%	12.0%

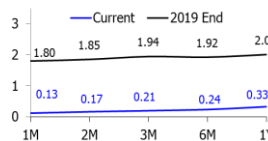
CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Value Traded & Advances/Decline Ratio

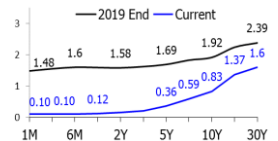
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,985	206	170	25	11	2,711
Kuwait	110	166	66	43	57	187
UAE	113	132	32	21	79	162
Qatar	106	46	28	14	4	177
Bahrain	1	44	11	5	28	2
Oman	1	121	10	6	105	2
<b>Total</b>	<b>2,318</b>	<b>715</b>	<b>317</b>	<b>114</b>	<b>284</b>	<b>3,241</b>

## Yield Curve & CDS Watch

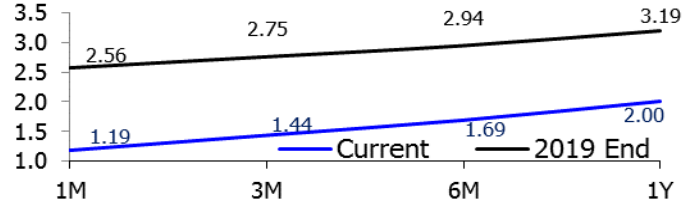
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	77.3	58.5	232.4	58.5
Abu-Dhabi	41.1	34.8	155.0	34.6
Dubai	136.2	91.0	324.6	90.6
Kuwait	43.6	44.9	84.0	34.3
Qatar	41.6	36.8	181.0	36.5
Oman	252.0	266.0	637.0	199.0
Bahrain	344.8	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,004.6

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.8
Kuwait	1.1	1.0	0.7	2.6
KSA**	1.0	0.9	0.9	2.1
UAE	0.1	-	0.7	1.3
Qatar	0.1	-0.0	1.9	1.6
Oman	2.2	2.1	4.6	6.5
Bahrain	2.0	1.9	4.0	5.3
Euro Region	-0.6	-0.7	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,951.5	-	3.9	28.6	2,063.2	1,454.3
Silver \$/oz	25.6	-	8.3	43.5	29.2	12.0
IPE Brent \$/bbl	39.5	-	5.3	-40.2	68.9	19.3
Bitcoin/USD	15,489	4.4	12.1	116.1	15,605	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	1.9	5.9	1.2	1.1
Yen (1 USD =)	103.3	-	-1.3	-4.9	112.1	102.3
KWD (1 USD =)	0.3	-	0.0	0.8	0.3	0.3
CNY (1 EUR =)	6.6	-	-1.3	-5.1	7.2	6.6
CBOE VIX index	24.9	-	-34.6	80.4	82.7	11.5

## Market News

- Dubai's non-oil private sector registered the slowest growth in five months, signaling a setback for the economy. - [IHS Markit PMI Survey](#)
- Business sentiment of Japanese manufacturers and service-sector firms was the least pessimistic in nine months in November, likely as the world's third-largest economy showed signs of pulling out of a coronavirus-induced recession. - [Reuters Poll](#)
- UAE's overall crude oil reserves reached 97.8 billion barrels in 2019, while the country's production of crude oil stood at 3.058 million bpd during the same period. - [UAE's Federal Competitiveness and Statistics Authority](#)
- China's exports grew at the fastest pace in 19 months in October, increasing by 11.4% y-o-y. Imports rose 4.7% y-o-y, slower than September's 13.2% growth. - [Reuters](#)