

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	3,147	12,655	-0.2	0.5	12.2	25.4	22.3
S&P GCC Composite	695	168	0.6	1.7	12.3	22.4	14.8
Abu Dhabi (ADI)	471	9,680	1.7	3.9	14.0	59.1	22.6
Qatar (QE Index)	189	13,431	1.2	3.7	15.5	15.2	17.2
Kuwait All Share Index (TR)	150	9,608	2.1	2.1	10.7	16.5	13.3
Kuwait All Share Index (PR)	150	7,799	2.1	2.1	10.7	12.6	13.3
Dubai (DFMGI)	98	3,468	2.1	3.4	8.5	36.8	13.1
Bahrain (BAX)	30	1,969	0.0	0.3	9.6	19.9	8.8
Oman (Muscat SM)	15	4,058	0.1	0.1	-1.7	-10.7	10.3
S&P GCC Shariah	-	1,311	0.4	1.2	12.3	14.1	24.6
Developed Markets							
MSCI World Index	59,752	2,964	1.1	-0.5	-8.3	35.8	21.9
U.S. (S&P 500)	38,384	4,387	1.9	0.3	-8.0	51.7	21.6
Japan (Topix)	5,964	1,883	-0.7	-0.2	-5.5	37.2	11.8
U.K. (FTSE)	2,789	7,430	1.4	-0.4	0.6	10.1	11.0
Emerging Markets							
MSCI EM Index	7,705	1,168	-0.7	-0.2	-5.2	8.4	13.7
China (Shanghai Indx.)	6,475	3,657	0.0	0.8	-4.1	16.6	2.4
India (Sensex)	1,466	55,523	-1.3	-1.3	-4.7	53.2	15.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	94	157	-2.0	-2.2	10.6	55.5	27
Saudi Aramco	38	43	3.9	3.6	20.3	-	26
Saudi National Bank	24	67	-0.9	-1.9	3.9	-	19
SABIC	24	134	3.7	7.4	15.3	11.6	20
Riyadh Bank	17	36	-	2.4	34.1	46.0	21
United Arab Emirates							
FAB	42	23	2.6	9.3	20.0	55.7	20
ETISALAT	34	36	2.3	2.3	12.9	63.0	33
Intl. Holdings Co.	24	187	-0.3	-0.8	22.8	616.1	58
Abu Dhabi Commercial Bank	21	11	-0.7	1.3	27.8	57.9	15
Emirates NBD Bank	10	15	4.5	5.9	11.8	-	11
Kuwait							
NBK	24	1,084	2.7	2.7	8.7	19.2	23
KFH	14	985	4.3	4.3	18.4	44.9	34
Zain	4	630	1.6	1.6	5.9	-11.2	16
Agility	4	1,028	1.2	1.2	8.8	80.1	61
Boubyan Bank	3	828	0.6	0.6	4.8	18.0	61
Qatar							
Qatar National Bank	29	24	1.7	8.7	17.4	31.3	18
Qatar Islamic Bank	11	22	0.1	4.7	20.5	37.8	16
Masraf Al Rayan	9	5	0.5	2.5	10.5	22.5	22
Industries Qatar	9	19	1.3	3.0	21.7	16.0	14
Commercial Bank	7	7	0.2	3.1	5.4	6.8	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mesaieed Petrochemical Holding Company QPSC	Qatar	3.5	8.7%	9.9%	40.4%
Abu Dhabi Islamic Bank PJSC	UAE	6.0	8.7%	13.0%	45.6%
Dubai Islamic Bank PJSC	UAE	8.3	4.7%	5.7%	19.7%
Emirates NBD Bank PJSC	UAE	10.1	4.5%	5.9%	11.8%
Kuwait Finance House KSCP	Kuwait	14.3	4.3%	4.3%	18.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Petrochemical Company SJSC	KSA	1.4	-6.1%	0.0%	12.5%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.0	-3.1%	0.7%	24.2%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.4	-2.9%	0.9%	19.4%
Emaar The Economic City SJSC	KSA	1.2	-2.7%	-1.5%	2.3%
Saudi Airlines Catering Company SJSC	KSA	1.2	-2.6%	0.1%	8.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

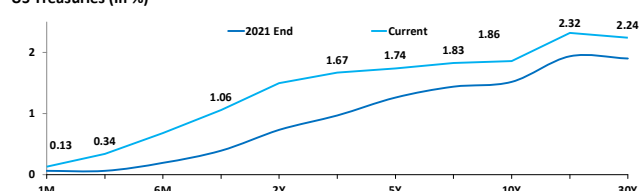
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

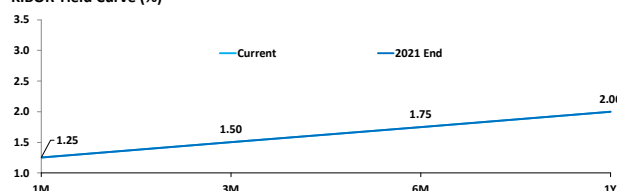
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	3,324	201	48	146	7	2,164
Abu Dhabi	581	78	23	16	39	397
Kuwait	375	156	95	20	41	227
Qatar	397	50	23	22	5	169
Dubai	165	53	11	10	32	86
Total	4,841	538	200	214	124	3,042

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	56.7	73.4	47.5
Abu-Dhabi	55.7	55.7	40.5
Dubai	92.1	110.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	56.7	56.7	39.5
Oman	243.5	259.5	213.5
Bahrain	295.0	297.0	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.7	1.7	1.9	-
Euro Region (Euro Deposit)	-0.6	-0.3	0.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.3	2.6	0.8
KSA (Saudi Arabian Riyal Deposit)**	0.9	1.5	2.7	0.8
UAE (UAE Dirham Deposit)	0.1	1.1	2.1	0.2
Qatar (Qatar Rial Deposit)	0.1	3.3	2.5	0.7
Oman (Omani Rial Deposit)	2.1	2.9	5.1	3.3
Bahrain (Bahraini Dinar Deposit)	1.4	3.9	6.2	4.3

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,926.1	-0.9	1.0	5.3	1,943.2	1,681.2
Silver \$/oz	25.2	-0.5	3.4	8.5	28.2	21.5
IPE Brent \$/bbl	112.9	7.6	11.8	45.2	112.9	60.8
Bitcoin (1BTC=\$)	43,936.7	-1.1	1.8	-4.9	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	-0.9	-2.2	1.2	1.1
Yen (1 USD =)	115.5	0.5	0.4	0.4	116.1	107.0
KWD (1 USD =)	0.3	0.1	0.1	0.3	0.3	0.3
CNY (1 EUR =)	6.3	0.1	0.2	-0.5	6.6	6.3
CBOE VIX index	30.7	-7.7	2.0	78.5	33.3	15.0

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