

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	598	148	0.3	1.2	29.8	11.7	10.9	23
Saudi (TASI)	2,629	11,422	0.0	0.9	31.4	13.7	14.0	24
Qatar (QE Index)	156	11,181	0.7	0.8	7.1	4.6	1.7	16
Abu Dhabi (ADI)	367	7,883	0.3	2.6	56.2	17.3	12.0	22
Kuwait All Share Index (PR)	135	6,870	0.9	1.2	23.9	10.1	-	21
Kuwait All Share Index (TR)	135	8,445	0.9	1.2	26.5	13.8	-	21
Dubai (DFMGI)	87	2,901	-0.2	-0.1	16.4	1.6	-3.4	15
Bahrain (BAX)	25	1,679	0.6	2.1	12.7	7.8	8.2	13
Oman(Muscat SM)	14	3,935	-0.6	-0.8	7.5	-4.3	-7.3	10
Developed markets								
MSCI World Index	60,265	3,097	-0.8	-1.4	15.1	12.1	12.7	24
U.S. (S&P 500)	39,739	4,433	-0.6	-2.0	18.0	14.8	15.7	26
U.K. (FTSE)	2,787	6,964	-0.9	-2.2	7.8	-1.9	0.4	14
Japan (Topix)	7,094	2,100	0.4	7.1	16.4	5.5	9.8	15
Emerging markets								
MSCI EM Index	8,166	1,279	-2.3	-2.2	-0.9	7.3	7.3	16
China (Shanghai Indx.)	6,475	3,788	-2.4	2.0	4.0	9.8	3.7	14
India (Sensex)	1,555	59,016	1.2	2.5	23.6	16.7	15.7	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,875	35	0.6	-	0.4	-	-	26
SABIC	99	124	-	0.7	22.1	0.4	8.3	23
Al-Rajhi Bank	82	123	-0.3	2.0	67.7	31.0	28.2	24
Saudi National Bank	73	62	0.3	1.2	41.9	12.8	22.6	17
Saudi Telecom	71	133	-2.1	-1.8	25.1	17.4	18.8	24
United Arab Emirates								
Alpha Dhabi Holdings	74	146	0.1	-0.5	248.1	-	-	-
Intl. Holdings Co.	72	25	0.9	5.5	47.3	16.1	4.6	57
ETISALAT	59	19	2.2	10.0	45.0	9.4	15.1	24
FAB	56	1	-2.3	-2.3	-11.1	3.9	21.2	19
TAQA	39	14	1.8	2.9	38.3	18.4	12.5	28
Kuwait								
KFH	23	830	0.6	0.5	34.9	22.1	23.8	36
NBK	23	960	2.3	2.6	20.0	10.2	15.3	25
Zain	9	601	0.5	-1.6	-0.8	7.6	12.4	14
Boubyan Bank	8	781	-	-0.3	44.4	19.9	22.4	74
Agility	7	989	-0.3	-1.0	60.9	19.0	31.1	40
Qatar								
Qatar National Bank	49	19	1.2	0.7	8.2	3.3	6.6	16
Industries Qatar	22	13	2.8	4.8	23.9	3.1	6.1	16
Qatar Islamic Bank	12	18	-0.6	-0.6	6.3	10.2	12.6	14
Ezdan Holding	11	2	0.7	-0.7	-11.5	14.6	-1.9	-
Masraf Al Rayan	9	4	-1.0	-2.4	-1.9	6.0	5.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Mesaieed Petrochemical Holding Co	Qatar	7.6	10.8%	9.9%	7.4%
SABIC Agri-Nutrients Co	KSA	18.5	9.9%	16.4%	81.1%
Leejam Sports Company	KSA	1.4	9.4%	4.5%	28.1%
Makkah Construction and Development Co	KSA	3.3	6.4%	17.5%	16.7%
Saudi Industrial Investment Group	KSA	4.5	4.9%	5.0%	37.6%

Top 5 Losers*

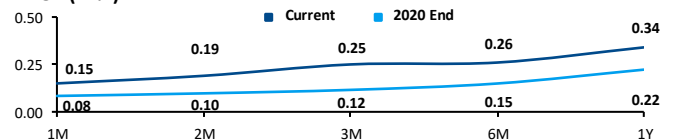
Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Zee Stores	UAE	1.1	-16.1%	28.3%	267.6%
Bupa Arabia for Cooperative Insurance Company	KSA	4.8	-8.2%	-10.7%	22.1%
Arriyadh Development Company SJSC	KSA	1.4	-7.5%	-7.1%	68.8%
Saudi Research and Media Group	KSA	3.4	-5.9%	-1.0%	103.8%
Kingdom Holding Co	KSA	10.2	-5.0%	-1.7%	30.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Map > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

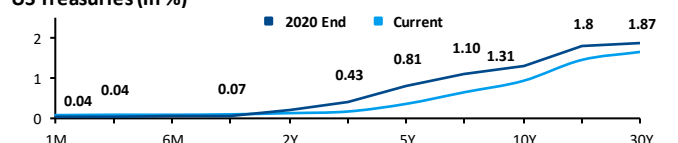
Value Traded & Advances / Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,716	193	75	110	8	1,812
Kuwait	248	154	67	57	30	174
UAE	721	127	28	51	48	438
Qatar	184	49	23	25	1	72
Bahrain	3	42	22	5	15	2
Oman	7	112	15	37	60	4
Total	3,879	677	230	285	162	2,503

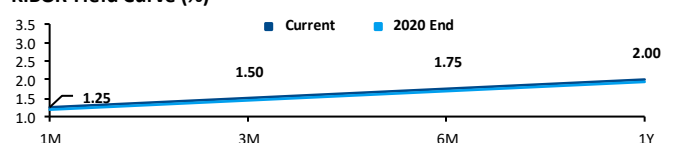
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	50.5	67.4	203.0	50.5
Abu-Dhabi	40.5	39.6	148.9	37.4
Dubai	91.1	113.8	312.8	91.1
Kuwait	46.3	38.2	49.3	38.9
Qatar	40.5	38.6	177.3	37.3
Oman	214.5	217.5	592.5	208.0
Bahrain	216.9	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.4
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.8	0.7	0.6	2.1
UAE	0.4	0.3	0.4	1.4
Qatar	0.4	0.3	2.7	1.8
Oman	2.1	2.0	2.3	4.5
Bahrain	1.2	1.1	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Meeting Date: July 27/28				
Next FOMC Meeting Date: Sep 21/22				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,754.2	-1.9	-3.3	-7.5	1,951.5	1,681.2
Silver \$/oz	22.4	-5.6	-6.2	-15.0	29.0	22.4
IPE Brent \$/bbl	75.3	3.3	3.2	45.4	77.2	37.5
Bitcoin/USD	48,326.7	2.2	2.5	66.7	63,564.5	10,233.4
Currency Watch						
USD (1 EUR =)	1.2	-0.8	-0.7	-4.0	1.2	1.2
Yen (1 USD =)	110.0	0.0	-0.1	6.5	111.5	102.7
KWD (1 USD =)	0.3	0.2	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	0.3	0.1	-0.9	6.8	6.4
CBOE VIX index	16.4	-21.8	-	-28.0	40.3	15.1

Markaz News

- The U.K. announced that Kuwait, among others, is removed from mandatory COVID-19 tests for vaccinated travelers returning to England. - *Arab Times*
- 5,885 new licenses were issued in Dubai during August 2021, a growth of 54% compared to the same period in 2020. - *Business Registration and Licensing sector of Dubai Economy*
- Financial markets appear vulnerable to what could be an extreme move in either direction. Investors should consider sitting on the sidelines and build up their cash positions significantly. - *MBMG Group*
- The 10 year U.S. Treasury yield rose as investors readied for the Federal Reserve meeting next week. - *CNBC*

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