

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	651	147	-0.9	-2.1	-2.1	6.8	14.8
Saudi (TASI)	580	11,290	-1.1	-2.0	0.1	7.7	18.5
Abu Dhabi (ADI)	161	9,161	-0.8	-2.3	7.9	22.0	19.8
Kuwait All Share Index (PR)	84	7,395	-	-0.2	5.0	12.6	12.5
Kuwait All Share Index (TR)	84	9,332	-	-0.2	7.6	16.5	12.5
Qatar (QE Index)	79	11,883	-1.7	-2.5	2.2	3.9	14.1
Dubai (DFMGI)	32	3,113	-0.5	-3.4	-2.6	4.7	13.1
Bahrain (BAX)	11	1,872	-0.0	1.8	4.2	6.9	7.2
Oman (Muscat SM)	6	4,115	-0.1	-0.2	-0.4	2.8	11.1
S&P GCC Shariah	-	1,113	-1.2	-2.8	-4.7	14.1	18.9
Developed Markets							
MSCI World Index	49,113	2,545	-0.4	-0.1	-21.3	4.7	17.0
U.S. (S&P 500)	33,961	3,802	-0.4	0.4	-20.2	8.0	18.6
Japan (Topix)	5,073	1,896	0.7	1.3	-4.8	6.3	12.1
U.K. (FTSE)	2,348	7,156	-0.7	-0.2	-3.1	-1.7	12.4
Emerging Markets							
MSCI EM Index	6,513	970	0.3	-3.0	-21.2	-2.8	12.5
China (Shanghai Indx.)	6,475	3,452	0.4	-3.1	-9.5	3.9	0.5
India (Sensex)	1,332	53,748	-0.3	1.4	-7.7	11.4	10.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	49	81	-0.6	-1.7	-8.5	21.6	21
Saudi Aramco	33	37	-3.4	-5.5	12.6	-	18
Saudi National Bank	24	67	-	2.3	4.7	-	20
SABIC	17	96	-1.6	-5.5	-17.2	-5.5	12
Riyad Bank	15	34	0.7	4.8	24.2	5.1	16
United Arab Emirates							
Intl. Holdings Co.	37	284	-1.0	-0.7	86.8	463.2	68
FAB	34	18	-0.6	-2.2	-1.4	7.8	14
ETISALAT	24	25	-0.7	-3.1	-20.3	14.8	23
Abu Dhabi Commercial Bank	16	8	-1.7	-7.4	-3.9	-1.3	10
Alpha Dhabi Holdings	9	24	-2.4	-12.6	59.3	-	44
Kuwait							
NBK	25	1,061	-	1.7	11.7	6.7	22
KFH	15	845	-	-3.0	11.7	13.0	30
Zain	4	591	-	-0.5	-0.7	0.9	15
Agility	4	774	-	-4.8	-1.7	13.7	65
Boubyan Bank	3	779	-	0.8	9.4	18.0	62
Qatar							
Qatar National Bank	23	19	-2.6	-6.3	-7.3	-0.9	14
Qatar Islamic Bank	11	22	-5.7	-0.4	20.9	9.1	15
Industries Qatar	7	15	-1.0	-4.4	-1.5	10.2	10
Masraf Al Rayan	7	4	-0.0	-3.4	-14.0	1.5	18
Commercial Bank	6	7	-1.1	-4.7	-3.4	10.6	12

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bank Aljazira SJSC	KSA	4.8	4.6%	2.3%	18.2%
Al Hammadi Company for Development and Investment SJSC	KSA	1.0	3.0%	7.8%	30.2%
Bank Albilad Sjsc	KSA	4.4	2.9%	-3.8%	21.1%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.0	2.3%	6.1%	24.8%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.0	1.9%	1.0%	22.5%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Sahara International Petrochemical Company SJSC	KSA	8.0	-9.8%	-14.9%	1.7%
Saudi Research and Media Group	KSA	1.4	-6.8%	-10.4%	-14.2%
Saudi Industrial Investment Group SJSC	KSA	2.6	-6.5%	-12.3%	-19.7%
Qatar Islamic Bank QPSC	Qatar	10.9	-5.7%	-0.4%	20.9%
Advanced Petrochemical Co SJSC	KSA	2.4	-5.4%	-12.4%	-23.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

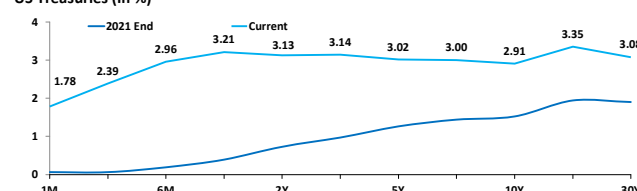
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

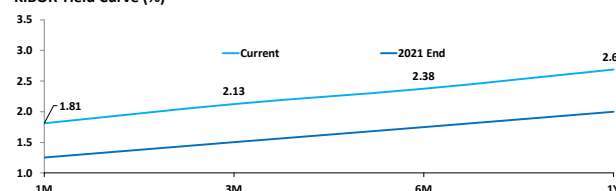
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,339	201	72	124	5	1,631
Abu Dhabi	324	79	21	22	36	413
Kuwait	160	156	32	-	124	180
Qatar	142	50	18	28	4	154
Dubai	37	54	15	8	31	69
Total	2,002	540	158	182	200	2,447

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	73.1	74.1	47.5
Abu-Dhabi	69.2	69.3	40.5
Dubai	135.7	135.8	91.1
Kuwait	60.7	63.2	44.9
Qatar	69.2	69.7	39.5
Oman	243.5	259.5	213.5
Bahrain	327.0	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.6	3.1	3.0	-
Euro Region (Euro Deposit)	-0.1	0.8	1.1	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.5	4.0	1.0
UAE (UAE Dirham Deposit)	2.4	3.7	3.3	0.4
Qatar (Qatar Rial Deposit)	1.4	4.5	3.7	0.8
Oman (Omani Rial Deposit)	2.6	5.8	6.6	3.6
Bahrain (Bahraini Dinar Deposit)	3.1	6.4	8.1	5.1

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,735.2	0.5	-4.0	-5.1	2,052.4	1,725.8
Silver \$/oz	19.2	1.6	-5.2	-17.5	26.4	18.9
IPE Brent \$/bbl	99.6	0.1	-13.3	28.0	128.0	65.2
Bitcoin (1BTC=\$)	20,232.4	4.7	1.5	-56.2	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.2	-4.0	-11.5	1.2	1.0
Yen (1 USD =)	137.4	0.4	1.2	19.4	137.4	109.0
KWD (1 USD =)	0.3	0.1	0.4	1.9	0.3	0.3
CNY (1 EUR =)	6.7	-0.1	0.3	5.8	6.8	6.3
CBOE VIX index	26.8	-1.7	-6.6	55.7	36.5	15.0

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