

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	466	117	-0.3	2.9	2.9	4.2	8.4	15
Saudi (TASI)	2,430	8,875	-0.3	2.1	2.1	5.6	10.2	21
Qatar (QE Index)	155	10,861	-0.5	4.1	4.1	5.7	4.6	18
Abu Dhabi (ADI)	204	5,280	0.3	4.7	4.7	4.5	7.0	16
Kuwait All Share Index (PR)	110	5,654	-	2.0	2.0	3.9	-	20
Kuwait All Share Index (TR)	110	6,806	-	2.0	2.0	7.5	-	20
Dubai (DFMGI)	78	2,695	-0.3	8.1	8.1	-8.6	0.4	10
Bahrain (BAH)	21	1,453	-0.4	-2.4	-2.4	2.9	4.5	9
Oman (Muscat SM)	11	3,642	0.1	-0.5	-0.5	-10.2	-5.7	9
Developed markets								
MSCI World Index	49,095	2,715	-	0.9	0.9	7.1	12.7	28
U.S. (S&P 500)	33,735	3,768	-	0.3	0.3	10.3	15.2	30
U.K. (FTSE)	2,638	6,736	-	4.3	4.3	-4.5	3.5	18
Japan (Topix)	6,664	1,857	-	2.9	2.9	-0.6	6.8	21
Emerging markets								
MSCI EM Index	7,116	1,358	-	5.2	5.2	3.3	14.4	20
China (Shanghai Indx.)	6,513	3,738	-	2.7	2.7	0.8	3.7	16
India (Sensex)	1,290	49,035	-	2.7	2.7	11.4	15.3	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,856	35	-0.6	-0.6	-0.6	-	-	33
SABIC	84	104	-1.3	3.0	3.0	-0.6	11.4	-
Saudi Telecom	59	110	0.2	4.0	4.0	16.0	13.3	21
Al-Rajhi Bank	50	74	-0.4	1.1	1.1	17.9	19.7	19
NCB	36	45	-0.3	2.9	2.9	4.9	11.5	12
United Arab Emirates								
TAQA	44	1	-	-0.7	-0.7	36.7	29.7	-
ETISALAT	42	18	1.1	5.1	5.1	-0.2	2.6	17
FAB	42	14	-	8.5	8.5	7.4	14.9	15
Intl. Holding Co.	21	42	-	0.5	0.5	209.0	115.1	35
Emirates NBD	20	11	-	11.2	11.2	12.0	13.0	10
Kuwait								
NBK	19	850	-	1.2	1.2	8.4	10.7	23
KFH	18	696	-0.3	2.8	2.8	15.6	20.3	33
Zain	9	630	-	4.0	4.0	8.2	14.2	14
Boubyan Bank	6	572	-0.3	0.7	0.7	15.3	14.7	47
Agility	5	735	-0.7	8.7	8.7	7.7	25.2	25
Qatar								
Qatar National Bank	47	18	-0.7	3.7	3.7	10.3	10.5	16
Industries Qatar	20	12	-0.8	10.4	10.4	2.9	6.3	49
Ezdan Holding	12	2	-1.3	-6.6	-6.6	10.8	5.6	-
Qatar Islamic Bank	11	18	0.2	2.8	2.8	21.3	16.3	15
Masraf Al Rayan	9	5	0.3	1.4	1.4	3.7	7.5	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yanbu Cement Co	KSA	2.0	8.3%	19.5%	19.5%
Arabian Cement Co	KSA	1.2	5.0%	19.0%	19.0%
Agthia Group	UAE	1.1	4.4%	27.1%	27.1%
Yamama Cement Co	KSA	1.6	3.2%	2.9%	2.9%
Kuwait Telecommunications Co	Kuwait	1.5	3.0%	4.7%	4.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Co	KSA	1.1	-6.9%	-22.7%	-22.7%
Emaar Development	UAE	3.3	-2.0%	9.1%	9.1%
Qatar Navigation	Qatar	2.4	-1.8%	9.4%	9.4%
United Electronics Co	KSA	1.5	-1.7%	6.1%	6.1%
Sahara International Petrochemical Co	KSA	3.6	-1.7%	7.4%	7.4%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

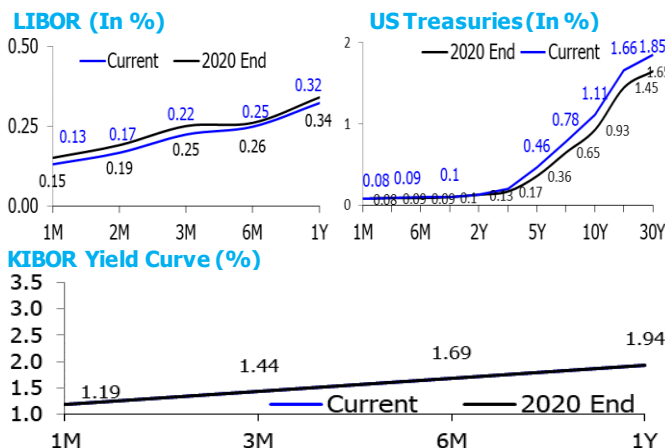
Market News

- UAE's trade surplus with GCC countries amounted to AED 3 billion (\$817 million) during the first nine months of 2020 – [Mubasher](#)
- Capital Intelligence Ratings (CI Ratings) affirmed the UAE's long-term foreign currency rating (LT FCR) and long-term local currency rating (LT LCR) at 'AA-' – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,201	206	63	125	18	2,616
Kuwait	83	166	55	50	61	118
UAE	136	122	15	23	84	194
Qatar	39	46	16	25	5	72
Bahrain	2	44	8	4	32	2
Oman	1	121	8	13	100	3
Total	2,461	705	165	240	300	3,004

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	67.4	67.4	232.4	61.9
Abu-Dhabi	41.6	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	91.0
Kuwait	38.2	38.2	84.0	34.3
Qatar	42.6	38.6	181.0	37.3
Oman	222.0	217.5	637.0	199.0
Bahrain	254.3	254.3	508.5	160.9
Lebanon	-	-	13,893.4	3,803.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.5	1.1
Kuwait	1.0	0.9	0.6	2.6
KSA**	0.5	0.4	0.7	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.1	-0.0	1.8	1.7
Oman	2.2	2.1	3.6	5.4
Bahrain	1.8	1.7	3.9	4.9
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Dec 15/16 Next FOMC Mt Date: Jan 26/27

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,826.6	-	-3.7	-3.7	2,063.2	1,469.8
Silver \$/oz	24.7	-	-6.2	-6.2	29.2	12.0
IPE Brent \$/bbl	55.1	-	6.4	6.4	65.2	19.3
Bitcoin/USD	35,819.3	-0.5	23.5	23.5	40,667.1	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	-1.1	-1.1	1.2	1.1
Yen (1 USD =)	103.9	-	0.6	0.6	112.1	102.3
KWD (1 USD =)	0.3	-	-0.2	-0.2	0.3	0.3
CNY (1 EUR =)	6.5	-	-0.7	-0.7	7.2	6.5
CBOE VIX index	24.3	-	7.0	7.0	82.7	12.9