

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	371	98	-0.7	1.9	-15.8	0.6	-4.6	15
Saudi (TASI)	2,185	7,293	-0.2	1.1	-13.1	2.3	-5.2	18
Qatar (QE Index)	130	9,185	-0.5	3.8	-11.9	-0.3	-5.0	14
Abu Dhabi (ADI)	131	4,276	-0.4	3.3	-15.7	-1.7	-1.4	12
Kuwait All Share Index (PR)	96	4,952	-2.7	-0.9	-21.2	1.1	-	13
Kuwait All Share Index (TR)	96	5,925	-2.7	-0.9	-18.3	4.8	-	13
Dubai (DFMGI)	61	2,092	-0.5	7.5	-24.3	-15.4	-12.5	5
Bahrain (BAX)	21	1,274	-0.5	0.4	-20.9	-1.3	-1.4	9
Oman (Muscat SM)	11	3,520	0.2	-0.7	-11.6	-12.5	-11.5	8
Developed markets								
MSCI World Index	40,546	2,164	-	0.8	-8.2	4.0	4.2	19
U.S. (S&P 500)	26,605	3,041	-	-0.1	-5.9	7.7	7.7	21
U.K. (FTSE)	2,075	6,105	-	0.5	-19.1	-6.5	-1.8	16
Japan (Topix)	5,600	1,571	-	0.4	-8.8	-0.5	-0.8	16
Emerging markets								
MSCI EM Index	5,243	987	-	6.1	-11.5	-0.5	0.4	14
China (Shanghai Indx.)	4,829	3,060	-	2.4	-4.2	-2.2	-10.1	13
India (Sensex)	869	33,781	-	4.2	-18.1	2.8	4.7	19

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,719	32	-0.3	-2.3	-8.5	-	-	21
SABIC	71	89	-0.6	3.1	-5.8	-3.6	-3.0	220
Saudi Telecom	53	99	-0.7	-1.0	-3.2	12.1	7.8	18
Al-Rajhi Bank	39	59	-	2.6	-9.5	14.1	6.1	15
NCB	31	39	0.4	-3.4	-21.5	9.3	-2.3	10
United Arab Emirates								
ETISALAT	39	16	-0.1	3.9	-0.1	-2.1	7.1	16
FAB	34	11	-0.7	1.8	-25.2	1.6	1.0	11
Emirates NBD	15	9	-1.2	3.9	-31.6	4.4	-0.5	4
Intl. Holding Co.	14	29	-3.3	3.6	368.1	166.7	88.1	89
DP World	13	16	0.1	0.7	23.3	-8.1	-5.2	11
Kuwait								
NBK	17	765	-4.0	-0.8	-24.9	9.6	3.3	13
KFH	15	588	-3.8	-4.5	-20.2	17.5	7.8	16
Zain	8	543	-3.6	2.5	-9.5	9.5	5.0	11
Boubyan Bank	5	487	-3.8	-4.1	-20.2	13.8	8.9	25
Agility	4	671	-1.9	1.7	-18.0	9.7	7.0	13
Qatar								
Qatar National Bank	44	18	-0.6	2.6	-14.5	9.4	4.8	12
Industries Qatar	14	8	-1.8	5.7	-19.8	-5.9	-9.7	24
Qatar Islamic Bank	11	16	-	7.4	6.7	20.5	8.9	14
Masraf Al Rayan	8	4	-0.8	-0.6	-2.6	-0.9	-3.2	13
Mesaieed Petro	7	2	-0.9	1.3	-18.9	16.6	-3.3	26

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Meera Consumer Goods Company QSC	Qatar	1.0	5.7%	9.1%	25.1%
Ezdan Holding Group	Qatar	6.6	4.7%	19.0%	49.6%
United Development Company	Qatar	1.2	4.1%	8.2%	-16.7%
Commercial Bank of Dubai	UAE	2.7	2.9%	-7.0%	-10.5%
Damac Properties Dubai Co	UAE	1.2	2.8%	11.3%	-5.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Investments	UAE	1.4	-4.8%	2.6%	-7.7%
National Bank of Kuwait	Kuwait	17.0	-4.0%	-0.8%	-24.9%
Kuwait Finance House	Kuwait	14.7	-3.8%	-4.5%	-20.2%
Boubyan Bank	Kuwait	4.8	-3.8%	-4.1%	-20.2%
Mobile Telecommunications Company	Kuwait	7.6	-3.6%	2.5%	-9.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

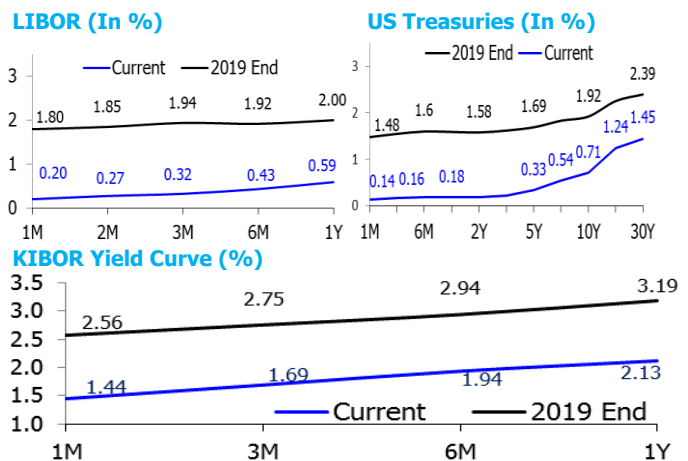
Market News

- Foreign remittances in Saudi Arabia fell 20% in 4 years, from SR156.86 billion in 2015 to SR125.53 billion by the end of 2019 – [Zawya](#)
- In the UAE, international tourist receipts will drop by \$15 billion this year to just \$6.4 billion, compared to \$21.4 billion in 2019. – [AT Kearney](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	70,336	206	101	82	23	3,896
Kuwait	142	164	19	87	58	99
UAE	85	132	22	26	84	121
Qatar	67	46	13	26	7	103
Bahrain	2	44	11	3	30	3
Oman	2	121	12	9	100	2
Total	70,633	713	178	233	302	4,224

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	95.1	58.5	232.4	58.5
Abu-Dhabi	78.0	34.8	155.0	34.6
Dubai	193.6	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	81.7	36.8	181.0	36.5
Oman	287.5	266.0	637.0	199.0
Bahrain	365.0	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	839.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	1.3	2.6
KSA**	1.0	0.9	1.5	2.7
UAE	0.1	-	1.2	2.0
Qatar	0.1	-0.0	2.4	2.3
Oman	2.2	2.0	4.9	6.7
Bahrain	1.9	1.7	4.4	5.6
Euro Region	-0.5	-0.6	-0.7	-0.4

Last FOMC Meeting Date: Jun 9/10 Next FOMC Mt Date: Jun 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,729.8	-	0.2	14.0	1,749.0	1,339.3
Silver \$/oz	17.4	-	-2.2	-2.2	19.6	12.0
IPE Brent \$/bbl	38.7	-	9.6	-41.3	68.7	19.5
Bitcoin/USD	9,330.0	-1.5	-1.2	30.2	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-	1.4	0.4	1.1	1.1
Yen (1 USD =)	107.3	-	-0.4	-1.2	112.1	102.3
KWD (1 USD =)	0.3	-0.2	-0.3	1.5	0.3	0.3
CNY (1 EUR =)	7.1	-	-0.8	1.7	7.2	6.8
CBOE VIX index	36.1	-	31.2	161.9	82.7	11.5