

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	557	138	-0.0	-1.1	21.0	7.4	8.3	15
Saudi (TASI)	2,568	10,795	-	-1.7	24.2	8.9	10.8	27
Qatar (QE Index)	149	10,696	-	-0.3	2.5	3.6	0.3	17
Abu Dhabi (ADI)	271	7,065	-0.1	3.4	40.0	13.4	9.0	18
Kuwait All Share Index (PR)	126	6,397	-	0.2	15.3	7.0	-	23
Kuwait All Share Index (TR)	126	7,860	-	0.2	17.7	10.6	-	23
Dubai (DFMGI)	82	2,744	-0.0	-2.4	10.1	-2.4	-5.0	13
Bahrain (BAX)	23	1,579	0.1	-0.6	6.0	4.9	6.4	17
Oman (Muscat SM)	14	4,075	-	0.3	11.4	-2.0	-6.8	11
<b>Developed markets</b>								
MSCI World Index	57,889	3,072	1.6	1.8	14.2	12.4	12.5	27
U.S. (S&P 500)	39,646	4,412	2.0	2.7	17.5	15.9	15.3	28
U.K. (FTSE)	2,825	7,028	0.3	-0.1	8.8	-2.8	0.9	18
Japan (Topix)	6,429	1,904	-1.4	-2.0	5.5	2.6	7.8	15
<b>Emerging markets</b>								
MSCI EM Index	8,601	1,311	-2.1	-4.6	1.6	6.4	8.5	19
China (Shanghai Indx.)	6,506	3,721	0.3	-1.1	2.2	7.2	3.1	13
India (Sensex)	1,376	52,976	-0.3	0.9	10.9	12.7	13.6	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,861	35	-	-0.6	-0.3	-	-	35
SABIC	95	119	-	-2.3	17.4	-2.9	7.3	60
Al-Rajhi Bank	72	108	-	-2.5	47.0	23.1	23.4	23
Saudi Telecom	67	126	-	-4.1	19.1	13.3	15.2	23
Saudi National Bank	66	56	-	-3.6	28.0	5.8	16.6	14
<b>United Arab Emirates</b>								
Intl. Hold. Company	64	128	0.1	7.6	205.0	363.1	142.4	57
ETISALAT	53	22	-0.8	1.4	32.0	9.1	2.3	21
FAB	48	16	-	-2.4	26.4	6.2	10.5	17
TAQA	42	1	-	-2.2	-5.6	4.8	21.2	35
Emirates NBD	23	13	-1.1	-1.1	27.2	8.8	9.1	13
<b>Kuwait</b>								
KFH	21	763	-	0.5	24.0	18.5	22.8	41
NBK	20	855	-	0.7	6.9	6.8	12.3	27
Zain	8	584	-	-0.8	-3.6	5.9	11.4	14
Boubyan Bank	8	730	-	-0.3	34.9	20.1	20.5	75
Agility	7	939	-	2.3	52.8	18.1	29.7	47
<b>Qatar</b>								
QNB	45	18	-	-0.8	-0.2	2.6	5.4	14
Industries Qatar	22	13	-	-0.4	21.4	2.9	4.6	25
Ezdan Holding	12	2	-	-2.1	-8.8	25.0	-3.8	-
Qatar Islamic Bank	11	17	-	-1.6	-0.5	10.1	9.9	13
Masraf Al Rayan	9	4	-	-1.3	-2.9	5.1	4.4	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Marine Dredging PSC	UAE	2.4	4.2%	24.2%	80.0%
Sharjah Islamic Bank PJSC	UAE	1.3	2.0%	2.0%	14.4%
Aramex PJSC	UAE	1.5	1.9%	-2.1%	-12.8%
Dana Gas PJSC	UAE	1.6	1.1%	-0.7%	16.1%
Dubai Islamic Bank PJSC	UAE	9.4	0.8%	-1.2%	3.3%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Aldar Properties PJSC	UAE	8.2	-1.3%	0.5%	21.9%
Emirates NBD Bank PJSC	UAE	22.5	-1.1%	-1.1%	27.2%
National Central Cooling Co PJSC	UAE	2.1	-1.1%	-0.4%	8.4%
Emar Malls PJSC	UAE	6.9	-1.0%	-4.4%	6.6%
Emirates Telecommunications Group	UAE	52.8	-0.8%	1.4%	32.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia; \* Since Inception  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

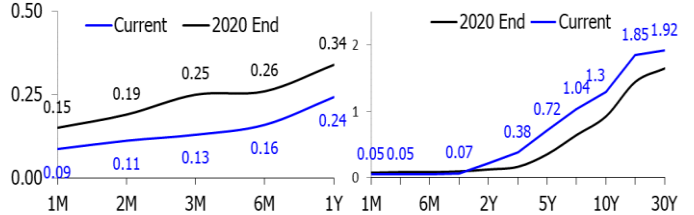
- The rise of financial technology companies in Saudi Arabia will stimulate merger and acquisition activity in the coming years. – [KPMG](#)
- Rent in Kuwait eats up 38.20% of monthly income while Saudi Arabia residents spend 19.07% of their total monthly income on rent. – [Survey conducted by www.money.co.uk](#)

## Value Traded & Advances/Decline Ratio

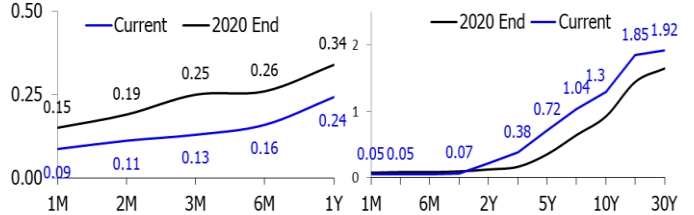
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	-	193	-	-	193	3,031
Kuwait	-	154	-	-	154	183
UAE	-	126	27	17	82	381
Qatar	-	49	-	-	49	65
Bahrain	-	42	22	1	19	2
Oman	-	112	-	-	112	4
<b>Total</b>	<b>-</b>	<b>676</b>	<b>49</b>	<b>18</b>	<b>609</b>	<b>3,666</b>

## Yield Curve & CDS Watch

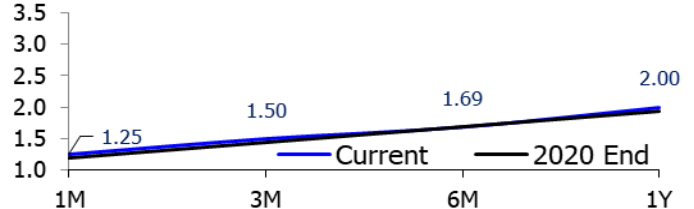
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	227.5	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.3
Kuwait	1.4	1.3	0.6	2.6
KSA**	0.6	0.6	0.6	2.2
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.8	1.8
Oman	2.2	2.1	2.5	4.8
Bahrain	1.2	1.2	3.7	5.4
Euro Region	-0.6	-0.7	-0.7	-0.4
Last FOMC Meeting Date: Jun 15/16 Next FOMC Mt Date: Jul 27/28				

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,801.3	-0.5	1.8	-5.0	2,063.2	1,681.2
Silver \$/oz	25.2	-1.9	-3.6	-4.5	29.2	22.6
IPE Brent \$/bbl	74.1	0.7	-1.4	43.1	77.2	37.5
Bitcoin/USD	34,301.8	1.8	-2.1	18.3	63,564.5	9,711.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.3	-0.7	-3.6	1.2	1.2
Yen (1 USD =)	110.5	0.4	-0.5	7.1	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	0.0	0.4	-0.7	7.0	6.4
CBOE VIX index	17.7	-4.1	-4.1	-22.2	40.3	15.1