

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	653	147	0.9	-1.8	-1.8	6.8	14.8
Saudi (TASI)	583	11,292	1.2	-2.0	0.1	7.7	18.5
Abu Dhabi (ADI)	162	9,250	-	-1.3	9.0	21.0	20.0
Kuwait All Share Index (PR)	84	7,413	0.7	0.1	5.2	12.6	12.5
Kuwait All Share Index (TR)	84	9,355	0.7	0.1	7.8	16.5	12.5
Qatar (QE Index)	80	11,979	0.9	-1.7	3.0	4.5	14.2
Dubai (DFMGI)	32	3,160	0.0	-2.0	-1.1	4.6	13.1
Bahrain (BAX)	11	1,844	-0.3	0.2	2.6	6.2	7.0
Oman (Muscat SM)	6	4,143	0.0	0.5	0.3	3.4	11.2
S&P GCC Shariah	-	1,112	0.8	-2.8	-4.7	14.1	21.4
Developed Markets							
MSCI World Index	49,113	2,569	-	0.9	-20.5	5.4	17.0
U.S. (S&P 500)	34,357	3,863	-	2.1	-18.9	9.1	18.9
Japan (Topix)	5,012	1,893	-	1.2	-5.0	6.6	12.1
U.K. (FTSE)	2,340	7,159	-	-0.1	-3.1	-1.6	12.4
Emerging Markets							
MSCI EM Index	6,513	962	-	-3.9	-21.9	-3.1	12.5
China (Shanghai Indx.)	6,475	3,433	-	-3.6	-10.0	3.9	0.3
India (Sensex)	1,330	54,223	-	2.3	-6.9	12.3	11.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	49	81	1.0	-1.7	-8.5	22.3	21
Saudi Aramco	33	37	1.9	-4.8	13.5	-	18
Saudi National Bank	24	67	2.0	1.7	4.0	-	20
SABIC	17	96	1.5	-5.5	-17.2	-5.6	12
Riyad Bank	16	35	3.4	8.6	28.6	8.0	17
United Arab Emirates							
Intl. Holdings Co.	37	284	-	-0.6	87.0	458.7	68
FAB	35	19	-	-1.0	-0.1	6.4	14
ETISALAT	25	26	-	-0.8	-18.4	14.3	24
Abu Dhabi Commercial Bank	16	8	-	-4.6	-0.9	-1.2	11
Emaar Properties	9	5	-	-0.6	5.7	-	7
Kuwait							
NBK	25	1,058	-0.2	1.4	11.4	6.8	22
KFH	15	842	1.2	-3.3	11.3	12.8	29
Zain	4	596	0.7	0.3	0.2	0.8	15
Agility	4	780	1.7	-4.1	-1.0	13.7	66
Boubyan Bank	3	800	2.7	3.5	12.3	17.9	64
Qatar							
Qatar National Bank	23	19	1.6	-3.4	-4.4	0.1	14
Qatar Islamic Bank	11	23	0.1	3.5	25.6	10.6	16
Industries Qatar	7	15	1.4	-6.6	-3.8	10.5	10
Masraf Al Rayan	7	4	0.9	-5.5	-15.9	0.7	18
Commercial Bank	6	7	3.2	-1.8	-0.4	12.7	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alinma Bank SJSC	KSA	10.7	3.6%	-0.7%	38.4%
Riyad Bank SJSC	KSA	15.9	3.4%	8.6%	28.6%
Commercial Bank PSQC	Qatar	6.2	3.2%	-1.8%	-0.4%
Yanbu Cement Company SJSC	KSA	1.2	2.9%	4.3%	-2.2%
National Industries Group Holding KPSC	Kuwait	1.4	2.8%	2.0%	7.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Jarir Marketing Company SJSC	KSA	3.6	-2.8%	-9.6%	-25.3%
Savola Group Co	KSA	3.6	-1.8%	-5.1%	-0.2%
Qatar Navigation QPSC	Qatar	2.3	-1.8%	2.9%	13.1%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	2.9	-1.7%	-0.8%	20.4%
Almarai Company SJSC	KSA	3.1	-1.7%	-2.7%	4.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

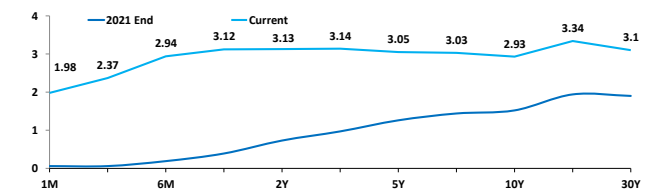
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

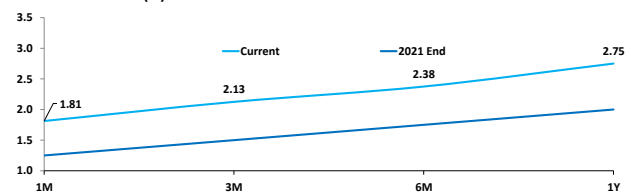
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	968	201	146	48	7	1,608
Abu Dhabi	-	79	-	-	79	457
Kuwait	107	156	78	45	33	182
Qatar	43	50	36	12	2	152
Dubai	-	54	-	-	54	73
Total	1,118	540	260	105	175	2,471

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	77.1	77.1	47.5
Abu-Dhabi	71.1	71.1	40.5
Dubai	141.7	141.7	91.1
Kuwait	66.7	66.7	44.9
Qatar	73.1	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	342.3	342.3	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.6	3.0	2.9	-
Euro Region (Euro Deposit)	-0.2	0.8	1.1	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.9	3.6	4.0	1.0
UAE (UAE Dirham Deposit)	2.4	3.6	3.4	0.5
Qatar (Qatar Rial Deposit)	1.4	4.5	3.7	0.8
Oman (Omani Rial Deposit)	2.6	6.1	7.0	4.1
Bahrain (Bahraini Dinar Deposit)	3.1	6.4	8.6	5.6

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,706.8	0.0	-5.5	-6.7	2,052.4	1,706.8
Silver \$/oz	18.7	0.0	-7.7	-19.7	26.4	18.4
IPE Brent \$/bbl	101.2	0.0	-11.9	30.1	128.0	65.2
Bitcoin (1BTC=\$)	20,801.9	-1.9	4.4	-55.0	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.0	-3.8	-11.3	1.2	1.0
Yen (1 USD =)	138.5	0.0	2.1	20.4	138.9	109.0
KWD (1 USD =)	0.3	0.0	0.3	1.8	0.3	0.3
CNY (1 EUR =)	6.8	0.0	0.9	6.4	6.8	6.3
CBOE VIX index	24.2	-8.2	-15.6	40.7	36.5	15.0

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