

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	424	112	-0.1	-2.8	-3.7	3.8	-2.0	15
Saudi (TASI)	2,285	7,972	0.2	-3.3	-5.0	4.6	-2.9	18
Qatar(QE Index)	140	10,097	-0.5	-3.3	-3.1	-1.7	-4.3	14
Abu Dhabi (ADI)	144	5,093	0.1	-1.2	0.3	3.7	1.9	13
Kuwait All Share Index (PR)	119	6,210	-0.7	-1.8	-1.1	7.1	-	15
Kuwait All Share Index (TR)	119	7,176	-0.7	-1.8	-1.1	10.9	-	15
Dubai (DFMGI)	81	2,765	0.5	-0.9	0.0	-9.1	-6.7	7
Bahrain (BAX)	27	1,660	0.1	0.1	3.1	8.3	2.8	11
Oman(Muscat SM)	13	4,112	-0.3	0.8	3.3	-10.9	-9.2	9
Developed markets								
MSCI World Index	44,346	2,413	0.3	3.0	2.3	10.0	6.7	20
U.S. (S&P 500)	29,077	3,352	0.7	3.9	3.8	13.1	9.9	23
U.K. (FTSE)	2,573	7,447	-0.3	2.2	-1.3	0.9	1.8	16
Japan (Topix)	5,954	1,720	-0.7	2.1	-0.1	3.6	3.5	15
Emerging markets								
MSCI EM Index	5,932	1,087	-0.4	2.3	-2.5	5.3	2.3	15
China (Shanghai Indx.)	4,745	3,029	0.5	-2.9	-5.2	-3.3	-1.8	12
India (Sensex)	1,063	40,980	-0.4	0.6	-0.7	13.1	7.3	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,791	34	-1.3	-1.6	-4.7	-	-	19
SABIC	67	84	-0.1	-4.0	-10.5	-4.4	-2.4	45
Saudi Telecom	46	87	0.2	-4.7	-14.5	10.2	5.9	16
Al-Rajhi Bank	43	65	-0.2	-2.4	-0.9	15.3	9.9	15
NCB	37	46	1.2	-2.6	-7.1	18.8	0.8	12
United Arab Emirates								
FAB	45	15	0.0	-3.1	-1.1	14.1	3.6	14
ETISALAT	38	16	0.5	-0.6	-1.1	-3.0	9.3	16
Emirates NBD	23	13	-0.7	-3.3	2.3	16.8	8.3	5
ADCB	15	8	0.6	2.4	-1.1	1.9	1.6	11
DP WORLD	11	14	0.1	-1.5	5.3	-11.7	-7.6	9
Kuwait								
NBK	22	1,029	-1.0	-2.0	-3.8	18.3	8.4	17
KFH	19	818	-1.1	-2.3	0.9	22.0	11.1	22
Zain	8	575	-0.2	-0.2	-4.2	5.5	0.5	12
Boubyan Bank	6	630	-0.8	-2.6	-1.7	23.6	12.7	31
Agility	5	816	-1.7	-4.0	-0.2	19.3	9.3	16
Qatar								
Qatar National Bank	50	20	-3.9	-4.2	-4.9	10.5	5.4	13
Industries Qatar	17	10	0.8	0.2	-2.9	-4.2	-8.1	19
Qatar Islamic Bank	11	17	0.6	-1.2	7.6	15.0	8.5	14
Masraf Al Rayan	8	4	0.0	-1.0	3.0	-0.6	-3.6	14
Mesaieed Petro	7	2	-1.0	-6.4	-18.3	10.2	-6.9	30

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Orascom Construction	UAE	1.4	8.0%	1.7%	0.0%
Air Arabia	UAE	2.0	4.7%	2.6%	-3.1%
National Industrialization Company	KSA	2.2	3.1%	-5.1%	-11.1%
Commercial Bank of Kuwait	Kuwait	3.4	3.0%	-6.3%	-1.7%
Commercial Bank	Qatar	5.3	2.4%	-1.3%	0.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market	UAE	2.0	-5.2%	-4.9%	-7.2%
Qatar National Bank	Qatar	49.7	-3.9%	-4.2%	-4.9%
Qatar Gas Transport Nakilat Co Ltd	Qatar	3.2	-3.7%	-11.8%	-12.1%
Qurain Petrochemical Industries Company	Kuwait	1.0	-2.7%	-6.2%	-6.8%
Abu Dhabi National Oil Co for Distribution	UAE	10.1	-2.6%	-5.1%	0.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

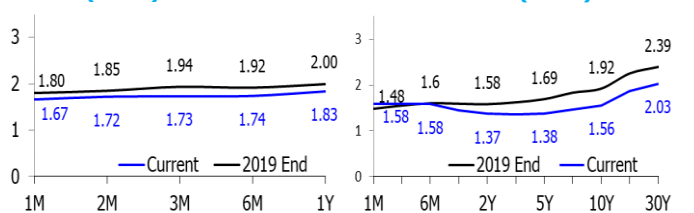
- U.S. President's \$4.8 trillion budget plan for the coming fiscal year drew a prompt rejection from congressional Democrats, who said it betrayed his promise to protect popular health and safety-net programs. - [Reuters](#)
- China's finance ministry said all levels of government had allocated a total of \$10.26 billion to fight coronavirus. - [Reuters](#)

Value Traded & Advances/Decline Ratio

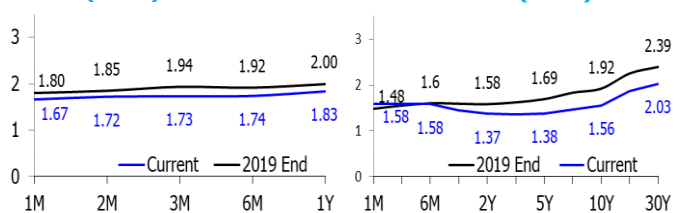
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	839	206	61	140	5	1,104
Kuwait	101	164	47	94	23	148
UAE	87	132	32	43	57	87
Qatar	64	46	4	38	4	60
Bahrain	1	44	27	5	12	2
Oman	5	121	24	27	70	6
Total	1,097	713	195	347	171	1,407

Yield Curve & CDS Watch

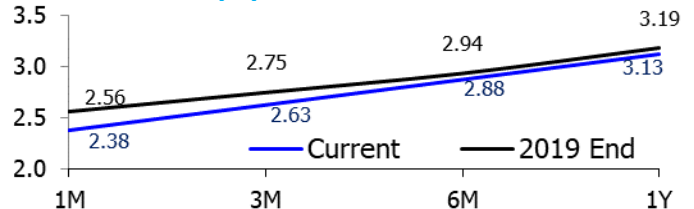
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	64.9	58.5	96.1	58.5
Abu-Dhabi	40.3	34.8	62.7	34.6
Dubai	94.3	91.0	148.5	90.6
Kuwait	34.6	44.9	64.2	30.4
Qatar	43.8	36.8	76.4	36.5
Oman	208.5	266.0	347.5	202.5
Bahrain	166.2	167.1	299.1	158.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	-	1.4	1.6
Kuwait	2.5	0.9	1.8	2.4
KSA**	1.8	0.2	2.1	2.8
UAE	1.7	0.1	1.9	2.2
Qatar	1.6	0.0	2.6	2.4
Oman	2.3	0.7	3.4	5.1
Bahrain	2.2	0.6	4.5	4.6
Euro Region	-0.5	-2.1	-0.6	-0.4
Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,571.9	0.1	-1.1	3.6	1,589.8	1,270.3
Silver \$/oz	17.8	0.4	-1.6	-0.4	19.6	14.3
IPE Brent \$/bbl	53.3	-2.2	-8.4	-19.3	74.5	53.8
Bitcoin/USD	9,850.0	0.5	5.6	37.4	12,921	3,558.8
Currency Watch						
USD (1 EUR =)	1.1	-0.3	-1.7	-2.7	1.1	1.1
Yen (1 USD =)	109.7	0.0	1.3	1.0	112.2	105.3
KWD (1 USD =)	0.3	0.1	0.2	0.5	0.3	0.3
CNY (1 EUR =)	7.0	-0.3	0.7	0.3	7.2	6.7
CBOE VIX index	15.0	-2.8	-20.2	9.1	36.1	11.5

- The UAE, KSA and Qatar are among the top 10 logistics markets in the 2020 Agility Emerging Markets Logistics Index. - [Zawya](#)
- Bahrain's budget deficit shrank to 4.7% of GDP in 2019 from 6.3%. The country aims to deliver a balanced budget by 2022. - [Bahrain ministry of finance](#)