USTreasuries(In %)

Daily Morning Brief

November 04, 2020

Equity Watch

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	418	105	0.2	0.6	-9.2	2.7	1.3	15
Saudi (TASI)	2,345	7,999	-0.3	1.1	-4.7	4.7	2.8	18
Q atar(Q E Index)	140	9,701	0.6	0.1	-6.9	6.1	-3.2	16
A bu Dhabi (A DI)	187	4,649	0.3	-0.2	-8.4	1.5	1.8	14
Kuw ait All Share Index (PR)	103	5,469	1.9	0.5	-13.0	3.2	-	15
Kuw ait All Share Index (TR)	103	6,577	1.9	0.5	-9.3	6.7	-	13
Dubai (DFMGI)	63	2,140	-1.2	-2.2	-22.6	-15.8	-9.1	7
Bahrain (BAX)	21	1,436	0.7	0.6	-10.8	4.0	2.8	9
O man(Muscat SM)	11	3,538	-0.3	-0.6	-11.1	-11.2	-9.8	9
Developed markets								
MSCI World Index	44,996	2,369	2.0	3.3	0.5	5.0	6.8	25
U.S. (S&P 500)	29,054	3,369	1.8	3.0	4.3	9.2	9.9	26
U.K. (FTSE)	2,086	5,787	2.3	3.8	-23.3	-8.5	-1.9	17
Japan (Topix)	5,849	1,608	-	1.8	-6.6	-3.6	0.6	17
Emerging markets								
MSCIEM Index	6,371	1,121	0.5	1.6	0.6	-0.2	5.6	19
China (Shanghai Indx.)	5,753	3,428	1.4	1.4	7.3	-1.0	-1.8	15
India (Sensex)	1,043	40,261	1.3	1.6	-2.4	6.1	8.9	25

Plus Chin Watch

Blue Chip Watch								
Companies	M.Cap (USD Bn)	C lose Price	Change %	MTD %	YTD %	3-Yr C A GR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,835	34	0.6	2.1	-2.4	-	-	28
SABIC	72	90	-0.6	-0.6	-4.7	-3.6	2.0	-
Saudi Telecom	54	101	-0.2	1.1	-1.0	14.3	11.0	19
A I-Rajhi Bank	45	67	-	2.4	3.1	17.0	15.4	18
NCB	31	39	-0.4	0.6	-20.2	6.4	2.3	11
United A rab Emir		_			470.6	20.4	24.7	
TAQA	43	1	1.4	-1.4	172.6	30.4	24.7	-
ETISALAT	40	17	-	-0.2	2.9	-1.7	2.1	16
FAB	34	12	0.7	0.3	-24.1	3.7	6.0	13
Intl. Holding Co.	20	40	0.9	3.0	537.1	200.2	102.6	33
Emirates NBD	16	9	-1.4	-1.8	-28.2	5.9	2.4	8
Kuwait								
NBK	19	841	0.8	-0.5	-17.5	8.9	5.8	23
KFH	17	663	3.3	0.2	-10.1	15.6	13.4	32
Zain	8	595	1.9	1.5	-0.8	8.1	10.3	13
Bouby an Bank	6	613	3.4	2.5	0.4	20.3	14.1	50
A gility	4	658	2.0	-1.2	-7.5	8.9	16.6	20
Qatar								
Q atar National Bank	45	18	-0.1	0.6	-13.6	13.7	5.3	14
Industries Qatar	15	9	2.4	3.4	-9.3	-1.0	-4.8	38
Ezdan Holding	12	2	2.1	-6.3	157.4	19.0	-3.6	4,947
Q atar Islamic Bank	10	16	-0.2	-0.5	5.2	18.5	6.1	13
Masraf Al Ray an	9	4	-	-1.3	7.1	6.1	0.0	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company	KSA	1.0	18.8%	42.5%	125.8%
A amal Company	Q atar	1.4	9.9%	1.3%	-0.4%
Human Soft Holding Company	Kuwait	1.2	7.4%	6.5%	3.2%
Qatar Aluminum Manufacturing Company	Q atar	1.4	6.6%	4.4%	15.5%
National Central Cooling Co	UAE	2.0	6.0%	8.2%	38.0%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Damac Properties Dubai Co	UAE	1.8	-2.7%	-0.9%	45.4%
Emirates Integrated Telecommunications	UAE	6.7	-2.3%	-2.9%	-1.8%
National Industrialization Company	KSA	2.1	-2.3%	4.6%	-13.6%
Saudi British Bank	KSA	12.7	-2.1%	-3.0%	-33.4%
Bupa Arabia for Cooperative Insurance	KSA	3.6	-2.1%	-2.3%	9.4%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

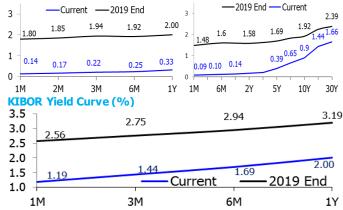
- UAE's non-oil private sector slipped back into contraction in October for the second time in three months, stunting the country's economic recovery. - Zawya
- Early estimates for Qatar's H1 2020 deficit put the figure at USD 412 million, which is better than expectations. Qatar's budget for 2021 will be drawn up on the assumption of an oil price of \$40 a barrel to shield it from oil prices volatility, - Qat

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed ompanie	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,938	206	55	133	18	2,780
Kuwait	210	166	76	35	55	194
UAE	142	132	25	26	81	159
Q atar	104	46	34	7	5	177
Bahrain	1	44	12	2	30	3
O man	3	121	5	9	107	2
Total	2,397	715	207	212	296	3,315

Yield Curve & CDS Watch

LIBOR (In %)



5-year CDS Spread

Country	Current	2019	52-Week		
,	C difference 2		High	Low	
KSA	88.7	58.5	232.4	58.5	
A bu-D habi	51.8	34.8	155.0	34.6	
Dubai	142.2	91.0	324.6	90.6	
Kuwait	47.3	44.9	84.0	34.3	
Qatar	52.0	36.8	181.0	36.5	
O man	277.0	266.0	637.0	199.0	
Bahrain	350.4	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	1,961.7	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	6 5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.8
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.7	0.6	1.0	2.2
UAE	0.1	-	0.6	1.4
Q atar	0.6	0.5	2.0	1.7
O man	2.2	2.1	4.8	6.8
Bahrain	2.0	1.9	4.0	5.5
Euro Region	-0.6	-0.6	-0.8	-0.6
Last FOMC Mee	eting Date: Se	n 15/16	Next FOMC Mt Dat	te: Nov 04/05

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
	Price	%	%	%	High	Low	
Gold \$/oz	1,908.4	0.7	1.6	25.8	2,063.2	1,454.3	
Silv er \$ /oz	24.2	0.5	2.3	35.5	29.2	12.0	
IPE Brent \$/bbl	39.7	1.9	6.0	-39.8	68.9	19.3	
Bitcoin/USD	14,041	3.5	1.6	95.9	14,041	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.6	0.5	4.5	1.2	1.1	
Yen (1 USD =)	104.5	-0.2	-0.2	-3.8	112.1	102.3	
KWD (1 USD =)	0.3	0.0	0.3	1.0	0.3	0.3	
CNY (1 EUR =)	6.7	-0.2	-0.2	-4.1	7.2	6.7	
CBO E VIX index	35.6	-4.3	-6.5	158.0	82.7	11.5	

- The recovery in China's service sector activity extended into a sixth straight month in October, with hiring picking up to the highest level in a year but overseas demand
- E.U and U.K have so far failed to reach agreement on three most persistent sticking points in talks, suggesting any breakthrough in securing a trade deal is still way off. -

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