

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	371	98	-0.3	0.9	-15.3	-0.8	-4.3	15
Saudi (TASI)	2,233	7,428	0.1	2.8	-11.5	0.8	-4.5	18
Qatar(QE Index)	137	9,386	-0.1	4.3	-10.0	-0.7	-4.7	15
Abu Dhabi (ADI)	164	4,262	0.1	-0.6	-16.0	-2.1	-2.7	11
Kuwait All Share Index (PR)	94	4,862	-2.4	-5.2	-22.6	-0.8	-	12
Kuwait All Share Index (TR)	94	5,838	-2.4	-5.0	-19.5	2.6	-	12
Dubai (DFMGI)	61	2,065	-1.1	0.0	-25.3	-16.9	-13.2	6
Bahrain (BAX)	21	1,293	-0.8	1.2	-19.7	-0.9	-0.7	9
Oman(Muscat SM)	11	3,522	1.3	0.2	-11.5	-11.0	-11.8	8
Developed markets								
MSCI World Index	41,820	2,328	0.3	5.7	-1.3	6.0	5.9	21
U.S. (S&P 500)	28,538	3,276	0.6	5.7	1.4	9.9	9.5	23
U.K. (FTSE)	2,161	6,207	-1.0	0.6	-17.7	-5.6	-1.2	17
Japan (Topix)	5,615	1,573	-0.6	0.9	-8.6	-1.0	-1.0	15
Emerging markets								
MSCI EM Index	5,789	1,078	-0.7	8.3	-3.3	0.4	3.4	16
China (Shanghai Indx.)	5,596	3,494	0.4	11.7	9.3	0.9	-3.9	15
India (Sensex)	984	37,872	-0.2	8.5	-8.2	5.5	6.1	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,760	33	-	1.5	-6.4	-	-	21
SABIC	70	88	0.1	-0.6	-6.7	-4.4	-2.3	218
Saudi Telecom	53	99	2.3	0.2	-2.6	10.4	6.3	18
Al-Rajhi Bank	38	58	0.3	1.8	-11.9	11.4	6.2	14
NCB	29	36	-	-3.6	-27.1	2.6	-4.0	9
United Arab Emirates								
ETISALAT	40	17	1.9	2.5	3.4	-2.8	2.8	17
TAQA	32	1	-1.0	51.8	99.6	27.7	7.9	-
FAB	32	11	-0.4	-5.5	-29.9	0.1	-0.3	10
Intl. Holding Co.	16	32	0.3	9.0	416.1	167.6	88.8	98
Emirates NBD	15	9	-1.5	1.6	-30.8	4.9	-2.8	5
Kuwait								
NBK	17	755	-2.6	-8.0	-25.9	7.7	2.8	13
KFH	14	568	-2.7	-7.2	-23.0	11.8	7.4	16
Zain	7	516	-3.2	-7.0	-14.0	5.1	3.5	11
Boubyan Bank	5	506	-3.6	-4.9	-17.1	14.9	10.0	26
Agility	4	708	-3.4	-3.5	-13.4	3.3	9.6	14
Qatar								
Qatar National Bank	46	18	-0.1	4.3	-11.9	8.9	5.4	13
Industries Qatar	13	8	-	5.2	-21.2	-6.9	-9.5	23
Qatar Islamic Bank	10	16	-0.4	1.1	3.9	17.2	8.1	13
Ezdan Holding	10	1	1.9	24.9	130.2	2.7	-4.8	242
Masraf Al Rayan	8	4	-0.5	1.9	-1.7	-2.5	-3.1	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aamal Company	Qatar	1.3	6.0%	4.7%	-4.2%
Dallah Healthcare Company	KSA	1.1	2.7%	13.9%	14.1%
Saudi Telecom Company	KSA	52.9	2.3%	0.2%	-2.6%
Emirates Telecommunications Group Co	UAE	40.1	1.9%	2.5%	3.4%
Ezdan Holding Group	Qatar	10.3	1.9%	24.9%	130.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Burgan Bank	Kuwait	1.5	-6.4%	-10.7%	-42.4%
Mabane Company	Kuwait	2.0	-4.3%	-17.1%	-34.3%
Boubyan Bank	Kuwait	5.0	-3.6%	-4.9%	-17.1%
Agility Public Warehousing Co	Kuwait	4.1	-3.4%	-3.5%	-13.4%
Mobile Telecommunications Company	Kuwait	7.3	-3.2%	-7.0%	-14.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

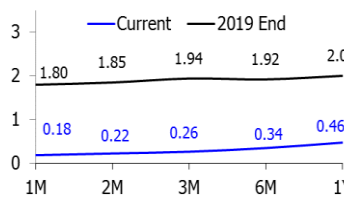
- Saudi Arabia to widen scope of privatisation. The sale of assets would generate more than 50 billion riyals in the next four to five years. – [Finance Minister, Saudi Arabia](#)
- GCC corporates have successfully managed liquidity during the pandemic despite a weak operating environment. – [S&P](#)

Value Traded & Advances/Decline Ratio

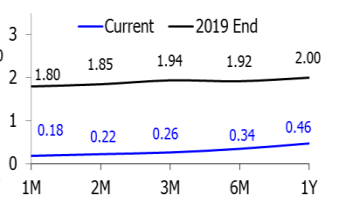
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,625	206	102	75	29	3,813
Kuwait	137	164	10	82	72	92
UAE	151	132	19	37	76	94
Qatar	108	46	17	23	6	128
Bahrain	1	44	20	1	23	1
Oman	13	121	23	6	92	3
Total	2,036	713	191	224	298	4,131

Yield Curve & CDS Watch

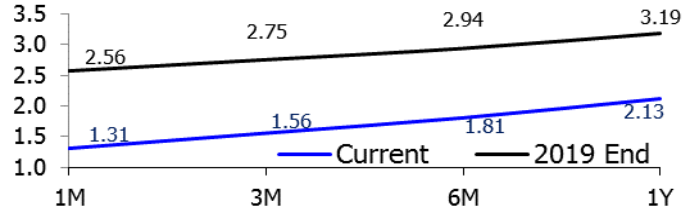
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	95.1	58.5	232.4	58.5
Abu-Dhabi	58.0	34.8	155.0	34.6
Dubai	194.7	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	57.0	36.8	181.0	36.5
Oman	270.5	266.0	637.0	199.0
Bahrain	345.8	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	939.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.6
Kuwait	1.3	1.2	0.7	2.6
KSA**	1.2	1.1	1.1	2.1
UAE	0.3	0.2	0.8	1.5
Qatar	0.3	0.2	2.4	1.8
Oman	2.2	2.1	4.9	6.8
Bahrain	2.0	1.9	3.5	5.4
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Jun 9/10

Next FOMC Mt Date: Jul 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,871.8	1.6	5.1	23.4	1,871.8	1,413.6
Silver \$/oz	23.0	8.0	27.0	29.2	23.0	12.0
IPE Brent \$/bbl	44.3	-0.1	7.6	-32.9	68.7	19.5
Bitcoin/USD	9,539.5	1.6	4.5	33.1	11,979	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.4	3.0	3.2	1.2	1.1
Yen (1 USD =)	107.1	0.4	-0.7	-1.4	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.3	1.3	0.3	0.3
CNY (1 EUR =)	7.0	0.3	-0.9	0.5	7.2	6.9
CBOE VIX index	24.3	-2.1	-20.1	76.5	82.7	11.5