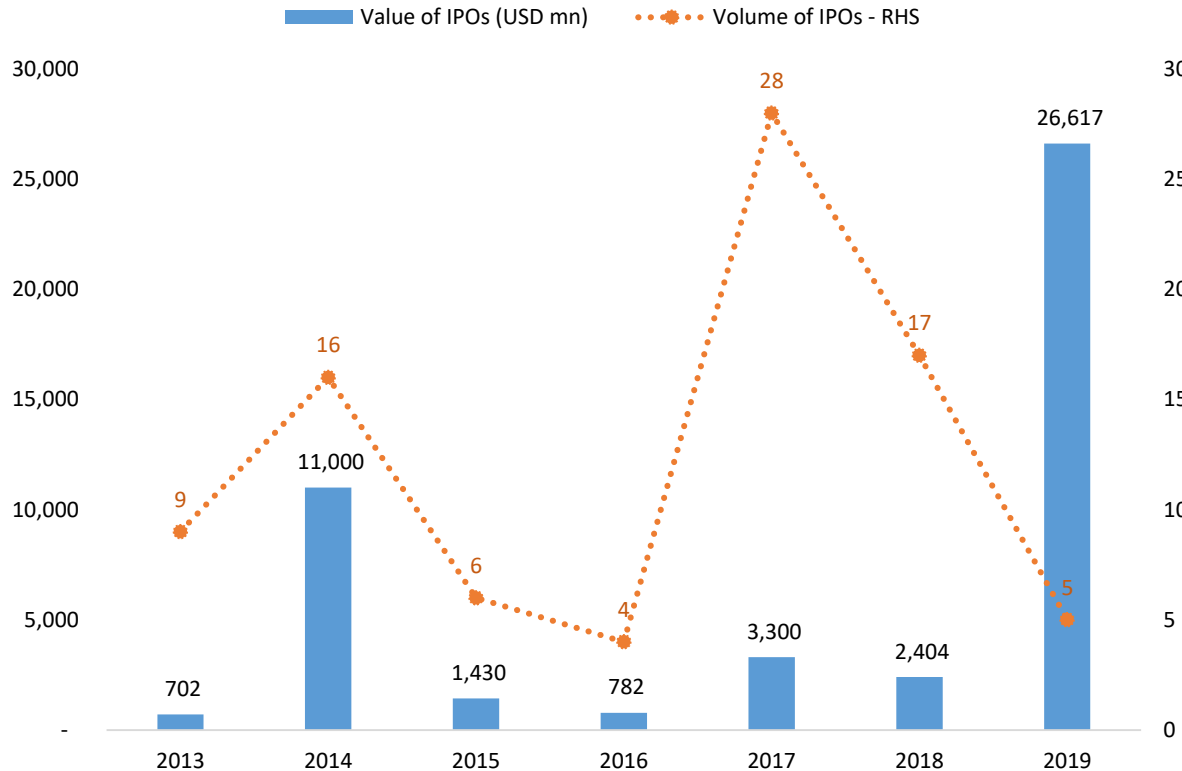


# GCC yearly IPO Activity

January 2020



Source: PwC



The chart was sourced from the report  
Kuwait and global equities sign off 2019 with a strong rally

To access our full report, please

[Click Here](#)

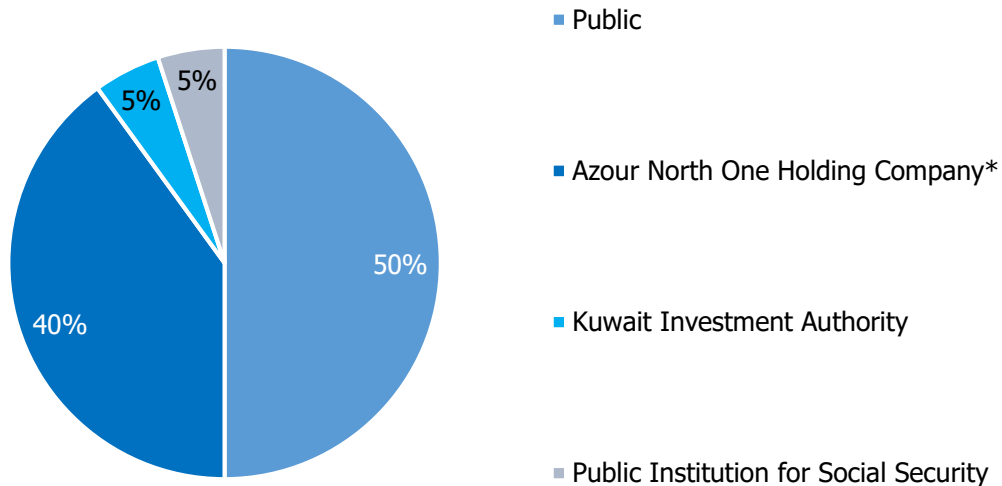


## Chart Tags

#COVID19 #GCC #Indices #StockMarket  
#MMR #OilPrice

# Ownership Structure of Shamal Azzour Al Oula after IPO:

January 2020



Source: PwC



The chart was sourced from the report  
Kuwait and global equities sign off 2019 with a strong rally

**To access our full report, please**

**Click Here**



## Chart Tags

#ShamalAzzourALoula #IPO #GCC #KIA  
#PISS #kuwait #MMR

## Disclaimer

This report has been prepared and issued by Marmore MENA Intelligence Ltd (Marmore), a fully owned research subsidiary of Kuwait Financial Centre "Markaz" K.P.S.C. Marmore is a private limited company registered with the Registrar of Companies in India.

This Report is owned by Marmore and is privileged and proprietary and is subject to copyrights. Sale of any copies of this Report is strictly prohibited. This Report cannot be quoted without the prior written consent of Marmore. Any user after obtaining Marmore's permission to use this Report must clearly mention the source as "Marmore." The Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction.

The information and statistical data herein have been obtained from sources we believe to be reliable, but no representation or warranty, expressed or implied, is made that such information and data is accurate or complete, and therefore should not be relied upon as such. Given limited time horizon of the historical index data and other parameters that are available and used in the forecast model and random nature of the behavior of some of the variables that influence the equity return forecast outcome, the accuracy of the results have limitations and need to be treated with caution. Also, the forecast is based on variables that are macro than micro, Also, it goes without saying that forecasts can go wrong due to unforeseen changes in the macro and microenvironment and these variations can be material.

Opinions, interpretations, estimates, and projections in this report constitute the current judgment of the author as of the date of this Report. They do not necessarily reflect the opinion of Markaz or Marmore or other identified parties and are subject to change without prior notice. Neither Marmore nor Markaz have an obligation to update, modify, or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast, or estimate set forth herein, changes or subsequently becomes inaccurate, or if research on the subject company is withdrawn.

This Report may not consider the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this report. Investors are urged to seek financial advice regarding the appropriateness of investing in any security or investment strategy discussed or recommended in this report and to understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Investors should be able and willing to accept a total or partial loss of their investment. Accordingly, investors may receive back less than originally invested. Past performance is not necessarily indicative of future performance.

Markaz may seek to do business, including investment banking deals, with companies covered in its research reports. Markaz may have interests in the areas covered in this research report. Markaz, Markaz managed entities, its clients, or its employees may have from time to time long or short positions in any security, derivative or other types of assets referred to in this research report. As a result, investors should be aware that Markaz may have a conflict of interest that could affect the objectivity of this report.

This report may provide the addresses of or contain hyperlinks to websites. Except to the extent to which the report refers to website material of Markaz and Marmore, Markaz has not reviewed the linked site and takes no responsibility for the content contained therein. Such address or hyperlink (including addresses or hyperlinks to Markaz's or Marmore's own website material) is provided solely for your convenience and information, and the content of the linked site does not in any way form part of this document. Accessing such website or following such link through this report or Markaz's or Marmore's website shall be at your own risk.

For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait; Email: [info@e-marmore.com](mailto:info@e-marmore.com); Tel: 00965 22248280; Fax: 00965 22495741.

# Your Research Gateway to the Middle East

## Providing independent research since 2006

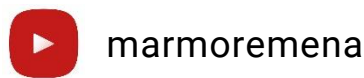
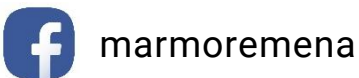
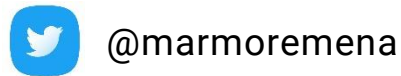
### Our Offerings

#### Research Reports

- Industry Reports
- Economic Reports
- Capital Market Reports
- Technology Reports
- Policy & Regulatory Reports

#### Consulting

- Market intelligence studies
- Strategy studies
- Technology projects (FinTech)
- Board level studies
- C- suite support



### Subscription Packages

Knowledge Package Unlimited access to any one domain	Enterprise Package Unlimited access to all domains	Institutional Package Unlimited access to any two domains
<input checked="" type="checkbox"/> Industry (5 Reports)	<input checked="" type="checkbox"/> Industry (30 Reports)	<input checked="" type="checkbox"/> Industry (15 Reports)
<input type="checkbox"/> Policy & Regulatory (all)	<input checked="" type="checkbox"/> Policy & Regulatory (all)	<input type="checkbox"/> Policy & Regulatory (all)
<input type="checkbox"/> Technology (all)	<input checked="" type="checkbox"/> Technology (all)	<input type="checkbox"/> Technology (all)
<input type="checkbox"/> Economy (all)	<input checked="" type="checkbox"/> Economy (all)	<input type="checkbox"/> Economy (all)
<input type="checkbox"/> Capital Markets (all)	<input checked="" type="checkbox"/> Capital Markets (all)	<input type="checkbox"/> Capital Markets (all)

#### Country Package

- ☐ Kuwait ☐ Saudi Arabia ☐ United Arab Emirates