

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	689	159	-1.2	-10.9	6.1	12.1	14.8
Saudi (TASI)	569	12,236	-0.8	-10.9	8.5	12.8	19.5
Abu Dhabi (ADI)	168	9,717	-2.2	-3.6	14.5	26.7	20.9
Qatar(QE Index)	87	12,925	1.4	-4.9	11.2	9.9	15.3
Kuwait All Share Index (TR)	87	9,674	-1.4	-7.7	11.5	16.5	12.7
Kuwait All Share Index (PR)	87	7,697	-1.4	-7.9	9.3	12.6	12.7
Dubai (DFMGI)	33	3,307	-2.5	-11.1	3.5	8.5	13.1
Bahrain (BAX)	11	1,894	-0.6	-7.9	5.4	10.4	7.3
Oman(Muscat SM)	6	4,133	-0.2	-0.6	0.1	2.2	10.7
S&P GCC Shariah	-	1,238	-1.3	-11.1	6.1	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,702	1.7	-3.3	-16.4	8.9	18.9
U.S. (S&P 500)	34,584	3,974	1.9	-3.8	-16.6	12.0	19.0
Japan (Topix)	5,433	1,895	0.9	-0.3	-4.9	7.1	12.1
U.K. (FTSE)	2,615	7,513	1.7	-0.4	1.7	1.1	13.1
Emerging Markets							
MSCI EM Index	6,893	1,035	-0.1	-3.9	-16.0	1.6	13.5
China (Shanghai Indx.)	6,475	3,298	0.0	3.3	-13.5	3.3	0.3
India (Sensex)	1,395	54,289	-0.1	-4.9	-6.8	11.2	12.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	55	91	-2.3	-17.7	2.5	28.2	23
Saudi Aramco	35	40	0.8	-3.2	21.4	-	19
Saudi National Bank	25	68	-	-13.9	5.6	-	20
SABIC	21	115	-3.4	-12.2	-0.9	1.6	14
Riyad Bank	16	35	-0.4	-14.6	28.6	9.0	17
United Arab Emirates							
Intl. Holdings Co.	36	280	0.0	28.3	84.2	575.1	67
FAB	36	19	-3.8	-14.2	3.4	11.9	14
ETISALAT	28	30	-3.5	-14.5	-5.6	24.5	28
Abu Dhabi Commercial Bank	18	10	-2.0	-4.5	14.0	3.6	12
Emaar Properties	10	6	-3.4	-10.7	16.6	-	8
Kuwait							
NBK	23	1,005	-2.0	-4.5	5.8	6.9	21
KFH	15	878	-2.1	-10.9	16.1	21.6	32
Agility	4	1,120	-0.6	-10.4	18.5	26.9	66
Zain	4	615	-3.5	-9.7	3.4	8.1	15
Boubyan Bank	3	834	-1.0	-10.2	17.1	22.8	67
Qatar							
Qatar National Bank	25	21	1.3	-10.3	3.3	7.7	15
Qatar Islamic Bank	12	25	3.5	2.0	36.3	18.5	17
Masraf Al Rayan	8	5	2.7	-9.8	4.7	12.4	22
Industries Qatar	8	17	1.4	-7.1	12.8	16.9	11
Commercial Bank	6	7	1.1	-10.5	1.9	16.5	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.2	6.0%	1.3%	8.9%
Arab National Bank	KSA	6.3	4.2%	-14.9%	31.0%
Barwa Real Estate Company QPSC	Qatar	2.0	3.6%	-1.6%	9.2%
Qatar Islamic Bank QPSC	Qatar	12.3	3.5%	2.0%	36.3%
Saudi British Bank SJSC	KSA	8.9	3.5%	-6.9%	26.5%

Top 5 Losers*

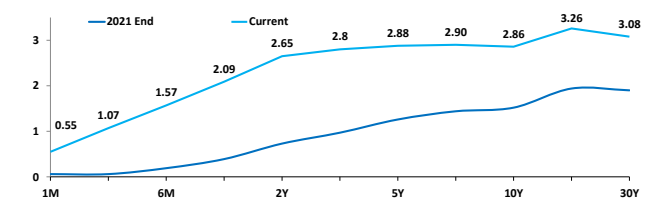
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Marine Dredging Company PJSC	UAE	1.6	-6.4%	-3.7%	114.4%
Emirates NBD Bank PJSC	UAE	8.4	-4.9%	-17.4%	-7.0%
Almarai Company SJSC	KSA	3.0	-4.8%	-3.7%	2.8%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	2.9	-4.6%	-7.3%	17.2%
Jarir Marketing Company SJSC	KSA	4.1	-4.6%	-13.0%	-15.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

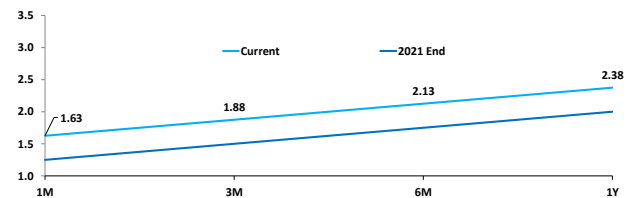
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,992	201	69	124	8	2,465
Abu Dhabi	436	78	13	32	33	449
Kuwait	211	156	48	76	32	245
Qatar	182	50	29	16	5	201
Dubai	124	54	10	20	24	119
Total	2,945	539	169	268	102	3,478

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	68.2	70.2	47.5
Abu-Dhabi	67.2	69.2	40.5
Dubai	129.7	129.7	91.1
Kuwait	59.0	59.0	44.5
Qatar	67.7	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	342.0	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.4	2.9	2.8	-
Euro Region (Euro Deposit)	-0.4	0.7	1.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.2
KSA (Saudi Arabian Dinar Deposit)**	2.3	3.5	3.9	1.1
UAE (UAE Dirham Deposit)	1.4	3.2	3.3	0.4
Qatar (Qatar Rial Deposit)	2.3	4.4	3.6	0.7
Oman (Omani Rial Deposit)	2.6	5.1	5.9	3.0
Bahrain (Bahraini Dinar Deposit)	3.0	5.7	7.0	4.2

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,853.2	0.4	-2.3	1.4	2,052.4	1,726.1
Silver \$/oz	21.8	0.1	-4.3	-6.4	28.2	20.7
IPE Brent \$/bbl	113.4	0.8	3.7	45.8	128.0	65.2
Bitcoin (1BTC=\$)	29,080.2	-3.9	-22.7	-37.1	67,559.0	28,684.0
Volatility & Currency						
USD (1 EUR =)	1.1	1.2	1.4	-6.0	1.2	1.0
Yen (1 USD =)	127.9	0.0	-1.5	11.1	130.9	108.7
KWD (1 USD =)	0.3	0.0	-0.1	1.2	0.3	0.3
CNY (1 EUR =)	6.6	-0.6	0.6	4.7	6.8	6.3
CBOE VIX index	28.5	-3.2	-14.7	65.4	36.5	15.0

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