

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	374	99	0.1	1.8	-14.5	0.4	-3.9	15
Saudi (TASI)	2,242	7,401	0.1	2.4	-11.8	1.1	-4.4	18
Qatar (QE Index)	134	9,244	0.5	2.7	-11.3	1.3	-4.9	14
Abu Dhabi (ADI)	159	4,341	0.5	1.3	-14.5	-0.5	-1.6	12
Kuwait All Share Index (PR)	97	5,153	0.2	0.4	-18.0	2.4	-	13
Kuwait All Share Index (TR)	97	6,179	0.2	0.6	-14.8	5.8	-	13
Dubai (DFMGI)	61	2,098	0.5	1.6	-24.1	-14.9	-12.2	5
Bahrain (BAX)	21	1,281	0.3	0.2	-20.5	-0.8	-0.8	9
Oman (Muscat SM)	11	3,503	-0.2	-0.4	-12.0	-12.0	-11.5	8
<b>Developed markets</b>								
MSCI World Index	41,820	2,243	-0.9	1.9	-4.9	5.4	5.2	21
U.S. (S&P 500)	27,849	3,145	-1.1	1.5	-2.6	9.1	8.7	22
U.K. (FTSE)	2,118	6,190	-1.5	0.3	-17.9	-5.6	-1.5	17
Japan (Topix)	5,583	1,572	-0.3	0.8	-8.7	-0.7	-0.1	16
<b>Emerging markets</b>								
MSCI EM Index	5,789	1,053	-0.8	5.8	-5.6	1.6	2.4	16
China (Shanghai Indx.)	5,605	3,507	0.4	12.1	9.7	1.3	-2.9	15
India (Sensex)	957	36,675	0.5	5.0	-11.1	5.4	5.8	21

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,771	33	0.8	2.2	-5.8	-	-	21
SABIC	71	89	0.2	1.2	-5.0	-4.1	-2.7	222
Saudi Telecom	53	99	-	-0.3	-3.0	10.4	8.0	18
Al-Rajhi Bank	39	58	-0.3	2.1	-11.6	11.4	7.1	15
NCB	30	37	-	-0.1	-24.5	3.7	-3.4	10
<b>United Arab Emirates</b>								
ETISALAT	39	17	-	0.8	1.7	-1.4	3.5	17
FAB	34	11	0.9	0.5	-25.5	3.3	1.3	11
Emirates NBD	26	1	-4.8	25.8	65.5	18.3	5.2	18
DP World	15	9	0.5	0.5	-31.5	4.2	-1.1	4
Intl. Holding Co.	15	30	1.8	2.2	383.9	170.2	86.4	92
<b>Kuwait</b>								
NBK	18	819	-0.5	-0.2	-19.6	11.5	4.2	14
KFH	15	611	-	-0.2	-17.1	18.9	9.3	17
Zain	8	569	1.1	2.5	-5.2	11.4	6.3	11
Boubyan Bank	5	539	0.2	1.3	-11.7	17.7	11.4	27
Agility	4	752	1.6	2.5	-8.1	9.9	11.0	15
<b>Qatar</b>								
Qatar National Bank	45	18	-0.1	1.2	-14.5	12.2	4.5	12
Industries Qatar	14	8	0.9	5.8	-20.8	-4.5	-9.6	23
Qatar Islamic Bank	11	16	2.1	2.9	5.7	22.4	8.7	13
Ezdan Holding	10	1	-	17.3	116.3	2.9	-5.3	228
Masraf Al Rayan	8	4	-1.3	2.1	-1.5	-0.5	-3.1	13

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
United Development Company	Qatar	1.2	10.0%	10.0%	-17.3%
Saudia Dairy and Foodstuff Company	KSA	1.5	4.1%	8.2%	24.9%
Human Soft Holding Company	Kuwait	1.2	3.6%	6.2%	-1.7%
National Central Cooling Co	UAE	1.5	3.1%	2.1%	2.6%
Abdullah Al Othaim Markets Company	KSA	2.8	3.0%	3.8%	42.3%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	26.4	-4.8%	25.8%	65.5%
Orascom Construction	UAE	1.0	-4.4%	-13.6%	-26.2%
Vodafone Qatar	Qatar	1.4	-3.7%	5.0%	0.9%
Dana Gas	UAE	1.3	-3.0%	4.4%	-30.2%
Qatar Aluminum Manufacturing Company	Qatar	1.2	-2.1%	5.7%	1.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

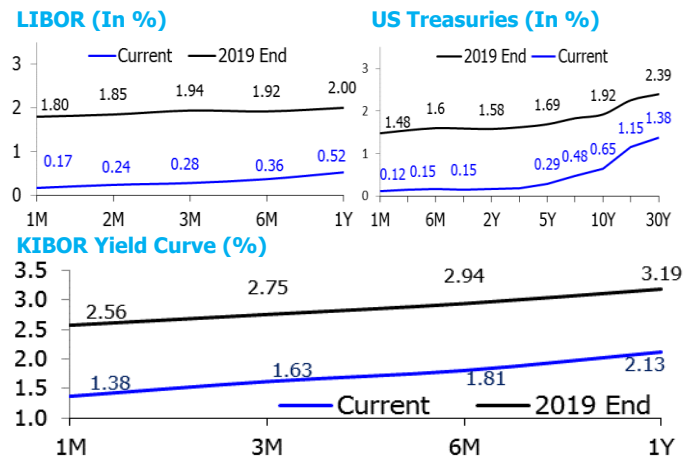
## Market News

- Kuwait will disburse some USD 780 million support Kuwaiti citizens employed in the private sector. Transfers would be made to Kuwaiti business owners and private sector employees for six months effective from last month. – [Zawya](#)
- Bahrain's real GDP contracted 1.1% in Q1 2020 on an annual basis. Oil sector recorded growth at an annual rate of 1.8% and non-oil sector GDP registered a decrease of 1.7%. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,398	206	114	64	28	3,940
Kuwait	63	164	55	32	77	98
UAE	126	132	31	20	81	126
Qatar	159	46	23	18	5	113
Bahrain	2	44	20	2	22	1
Oman	4	121	8	11	102	3
<b>Total</b>	<b>1,751</b>	<b>713</b>	<b>251</b>	<b>147</b>	<b>315</b>	<b>4,280</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	108.9	58.5	232.4	58.5
Abu-Dhabi	68.8	34.8	155.0	34.6
Dubai	193.0	91.0	324.6	90.6
Kuwait	64.6	44.9	84.0	30.4
Qatar	60.2	36.8	181.0	36.5
Oman	287.5	266.0	637.0	199.0
Bahrain	345.8	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	872.0

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.9	2.6
KSA**	1.0	1.0	1.1	2.1
UAE	0.3	0.2	0.9	1.6
Qatar	0.3	0.2	2.4	1.9
Oman	2.2	2.1	4.9	6.8
Bahrain	2.0	1.9	4.1	5.5
Euro Region	-0.6	-0.6	-0.7	-0.4

Last FOMC Meeting Date: Jun 9/10

Next FOMC Mt Date: Jul 28/29

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,794.3	0.6	0.8	18.3	1,794.3	1,405.9
Silver \$/oz	18.3	0.5	0.9	2.6	19.6	12.0
IPE Brent \$/bbl	43.1	0.0	4.7	-34.7	68.7	19.5
Bitcoin/USD	9,257.2	-1.0	1.4	29.1	11,979	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-0.3	0.3	0.5	1.1	1.1
Yen (1 USD =)	107.5	0.1	-0.4	-1.0	112.1	102.3
KWD (1 USD =)	0.3	0.1	0.1	1.6	0.3	0.3
CNY (1 EUR =)	7.0	0.0	-0.7	0.7	7.2	6.9
CBOE VIX index	29.4	5.3	-3.3	113.6	82.7	11.5