

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	326	85	-1.3	-20.5	-27.0	-4.9	-6.1	15
Saudi (TASI)	1,919	6,172	-1.5	-19.1	-26.4	-3.5	-7.0	14
Qatar (QE Index)	122	8,589	0.1	-9.5	-17.6	-6.3	-5.7	12
Abu Dhabi (ADI)	106	3,553	-3.6	-27.5	-30.0	-7.5	-4.1	9
Kuwait All Share Index (PR)	86	4,608	-	-24.1	-26.7	-3.4	-	11
Kuwait All Share Index (TR)	86	5,325	-	-24.1	-26.6	-0.5	-	11
Dubai (DFMGI)	53	1,782	-2.1	-31.2	-35.6	-19.9	-12.3	4
Bahrain (BAX)	23	1,395	-1.0	-16.0	-13.4	0.5	-0.8	10
Oman (Muscat SM)	12	3,567	-	-13.6	-10.4	-14.1	-10.7	7
Developed markets								
MSCI World Index	40,548	1,651	-	-22.9	-30.0	-3.7	-1.2	18
U.S. (S&P 500)	20,174	2,305	-	-22.0	-28.7	-0.6	-2.3	16
U.K. (FTSE)	1,623	5,191	-	-21.1	-31.2	-10.9	-5.8	12
Japan (Topix)	4,446	1,283	-	-15.1	-25.5	-6.0	-4.2	11
Emerging markets								
MSCI EM Index	5,621	803	-	-20.1	-27.9	-6.1	-3.8	14
China (Shanghai Indx.)	4,476	2,877	-	-4.7	-10.0	-5.6	-5.6	12
India (Sensex)	763	29,916	-	-21.9	-27.5	0.6	1.3	16

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,538	29	-1.5	-13.3	-18.0	-	-	17
SABIC	53	67	-0.2	-15.5	-29.2	-11.4	-4.3	35
Saudi Telecom	44	82	-1.3	-0.2	-19.1	7.1	5.4	15
Al-Rajhi Bank	35	53	-0.4	-15.2	-19.7	8.1	6.6	13
NCB	26	32	-3.1	-26.9	-34.2	8.0	-5.1	9
United Arab Emirates								
ETISALAT	31	13	-4.9	-18.4	-21.1	-10.6	2.8	13
FAB	27	9	-4.4	-37.3	-40.8	-5.2	-4.3	8
Emirates NBD	12	7	-4.2	-43.7	-45.7	-3.7	-3.8	3
DP World	12	15	3.7	-10.6	10.8	-12.8	-6.4	10
ADNOC	9	5	-4.5	-32.0	-38.8	-10.4	-4.7	7
Kuwait								
NBK	16	751	-	-25.9	-29.8	5.8	2.7	13
KFH	13	571	-	-28.1	-29.6	7.0	3.9	16
Zain	7	472	-	-15.7	-21.3	0.9	-0.3	9
Boubyan Bank	4	431	-	-32.3	-32.8	6.7	6.0	21
Commercial Bk Kwt	3	500	-	-	-5.5	13.9	2.0	-
Qatar								
Qatar National Bank	47	19	-1.4	-1.5	-9.9	8.1	5.3	12
Industries Qatar	12	7	0.2	-21.3	-31.2	-13.9	-11.5	17
Qatar Islamic Bank	10	15	1.1	-4.1	-2.4	13.7	8.6	12
Masraf Al Rayan	7	4	-1.1	-11.1	-8.6	-6.1	-4.7	12
Mesaieed Petro	5	2	0.1	-13.4	-39.0	1.3	-10.1	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Network International Holdings PLC	UAE	2.2	4.3%	-30.4%	-41.7%
National Central Cooling Co PJSC	UAE	1.3	4.0%	-10.8%	-5.2%
DP World PLC	UAE	12.1	3.7%	-10.6%	10.8%
Commercial Bank PSQC	Qatar	4.7	3.6%	-5.2%	-8.8%
Qatar Insurance Company QSPC	Qatar	1.9	2.3%	-19.7%	-31.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Southern Province Cement Company SJSC	KSA	1.9	-8.1%	-16.2%	-22.4%
Arabian Centres Company SJSC	KSA	2.5	-6.0%	-28.2%	-31.0%
Ahli Bank QPSC	Qatar	2.2	-5.5%	1.7%	1.7%
Saudi Ground Services Co	KSA	1.1	-5.1%	-31.1%	-37.4%
Saudi Arabian Mining Co SJSC	KSA	9.7	-5.0%	-22.3%	-33.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

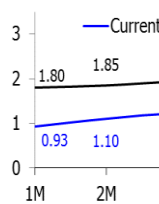
- UAE approved an additional USD 4.36 billion for a total stimulus package of USD 34.3 billion to counter the coronavirus outbreak- [Zawya](#)
- Saudi Arabia's budget deficit in 2020 could expand to as much as 9 percent of its GDP due to plunging oil prices and losses to businesses as a result of the coronavirus- [Zawya](#)

Value Traded & Advances/Decline Ratio

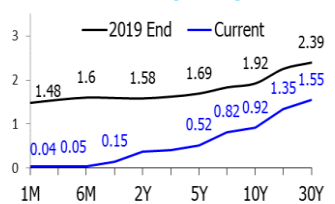
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	926	206	10	191	5	1,210
Kuwait	-	164	13	133	18	136
UAE	89	132	15	77	40	118
Qatar	57	46	5	41	-	70
Bahrain	3	44	18	19	7	2
Oman	167	121	7	48	66	12
Total	1,243	713	68	509	136	1,547

Yield Curve & CDS Watch

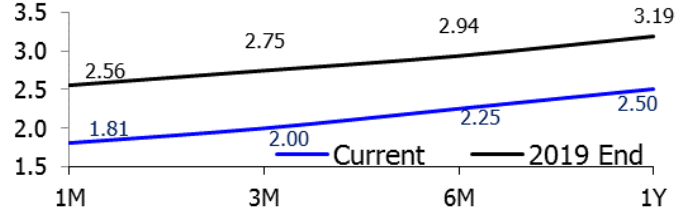
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	232.4	58.5	232.4	58.5
Abu-Dhabi	155.0	34.8	155.0	34.6
Dubai	324.6	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	181.0	36.8	181.0	36.5
Oman	592.5	266.0	637.0	199.0
Bahrain	496.3	167.1	496.3	158.5
Lebanon	-	3,065.7	13,893.4	769.0

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.9	-	0.4	0.8
Kuwait	1.2	0.3	3.1	2.4
KSA**	1.2	0.3	5.1	4.2
UAE	1.0	0.1	2.9	3.2
Qatar	0.9	0.0	3.7	3.7
Oman	2.3	1.4	10.4	11.6
Bahrain	1.3	0.4	4.4	9.1
Euro Region	-0.4	-1.3	-0.5	-0.3

Last FOMC Meeting Date: Mar 15

Next FOMC Mt Date: Apr 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,497.6	-	-5.5	-1.3	1,679.6	1,270.3
Silver \$/oz	12.6	-	-24.5	-29.4	19.6	12.0
IPE Brent \$/bbl	27.0	-	-46.6	-59.1	74.5	26.4
Bitcoin/USD	5,813.2	-6.4	-31.8	-18.9	12,921	3,908.8
Currency Watch						
USD (1 EUR =)	1.1	-	-3.0	-4.6	1.1	1.1
Yen (1 USD =)	110.8	-	2.5	2.0	112.2	102.3
KWD (1 USD =)	0.3	-	1.7	2.7	0.3	0.3
CNY (1 EUR =)	7.1	-	1.5	1.9	7.2	6.7
CBOE VIX index	66.0	-	64.6	379.2	82.7	11.5