

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	449	113	-0.1	-0.1	-2.5	5.3	2.8	15
Saudi (TASI)	2,471	8,694	-0.3	-0.6	3.6	7.0	3.6	20
Qatar(QE Index)	147	10,392	-0.0	1.3	-0.3	9.4	-0.2	17
Abu Dhabi (ADI)	197	4,965	-	-	-2.2	4.7	3.2	15
Kuwait All Share Index (PR)	105	5,462	0.9	0.0	-13.1	4.3	-	20
Kuwait All Share Index (TR)	105	6,575	1.0	0.1	-9.4	8.0	-	20
Dubai (DFMGI)	71	2,420	-	-	-12.5	-11.0	-5.5	9
Bahrain (BAX)	21	1,494	0.8	1.1	-7.2	5.4	4.0	9
Oman(Muscat SM)	11	3,634	-0.3	-0.3	-8.7	-10.7	-8.1	9
<b>Developed markets</b>								
MSCI World Index	43,612	2,614	0.2	1.2	10.8	8.1	9.1	24
U.S. (S&P 500)	32,157	3,669	0.2	1.3	13.6	11.6	11.9	28
U.K. (FTSE)	2,480	6,463	1.2	3.1	-14.3	-4.1	0.7	17
Japan (Topix)	6,462	1,774	0.3	1.1	3.1	-0.2	2.4	20
<b>Emerging markets</b>								
MSCI EM Index	6,511	1,229	0.4	2.0	10.2	3.1	8.6	19
China (Shanghai Indx.)	6,197	3,616	-0.1	1.7	13.1	1.4	-0.4	15
India (Sensex)	1,167	44,618	-0.1	1.1	8.2	10.7	11.7	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,914	36	-0.1	-0.3	1.8	-	-	34
SABIC	78	97	-	0.1	3.3	-1.4	2.0	-
Saudi Telecom	57	107	-0.6	-0.7	5.1	15.2	9.5	20
Al-Rajhi Bank	50	75	-0.1	-0.1	14.2	21.4	18.0	19
NCB	34	43	-0.1	1.3	-13.1	7.9	3.8	11
<b>United Arab Emirates</b>								
TAQA	46	1	-	-	186.0	36.2	27.1	-
ETISALAT	41	17	-	-	5.9	1.4	1.0	17
FAB	38	13	-	-	-16.8	7.4	10.5	14
Intl. Holding Co.	20	40	-	-	546.8	200.3	103.2	33
Emirates NBD	19	11	-	-	-15.8	11.7	7.3	9
<b>Kuwait</b>								
NBK	19	827	0.9	-1.5	-18.8	9.8	5.4	23
KFH	17	668	1.1	-1.8	-9.4	15.9	13.2	32
Zain	9	605	1.2	4.1	0.8	10.5	10.3	13
Boubyan Bank	6	574	0.7	-2.4	-6.0	18.8	12.1	47
Agility	4	661	2.8	2.8	-7.1	7.7	16.3	22
<b>Qatar</b>								
Qatar National Bank	45	18	-1.6	1.6	-12.6	14.5	7.5	14
Industries Qatar	18	11	0.2	-	7.0	6.7	0.2	45
Ezdan Holding	12	2	2.6	3.5	172.4	21.5	0.3	-
Qatar Islamic Bank	11	17	-0.8	1.1	9.9	21.8	7.6	14
Masraf Al Rayan	9	4	0.1	2.6	10.6	7.6	3.1	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aluminium Bahrain	Bahrain	2.0	6.5%	9.1%	26.1%
Leejam Sports Company	KSA	1.0	3.8%	3.8%	-8.8%
Agility Public Warehousing Co	Kuwait	4.4	2.8%	2.8%	-7.1%
Ezdan Holding Group	Qatar	12.0	2.6%	3.5%	172.4%
Mabane Company	Kuwait	2.3	2.1%	2.7%	-24.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Shamal Az-Zour Al-Oula	Kuwait	1.0	-8.5%	-12.1%	-23.7%*
Saudi Ground Services Co	KSA	1.5	-3.2%	-1.3%	-12.5%
Mobile Telecommunications Saudi Arabia	KSA	3.2	-1.6%	-1.0%	12.8%
Qatar National Bank	Qatar	45.0	-1.6%	1.6%	-12.6%
Dallah Healthcare Company	KSA	1.2	-1.5%	-2.5%	26.8%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia; \* - Since Inception  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

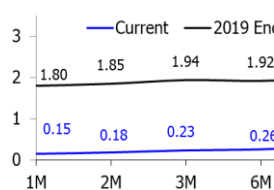
- Saudi Arabia's non-oil private sector activity expanded for the third straight month in November according to the PMI index, which rose to 54.7 from 51.0 in October. – [Zawya](#)
- Saudi Stock Exchange has developed a local currency-denominated benchmark index aimed at providing transparency to the Saudi local currency and Saudi Government Sukuk and Bond market performance. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

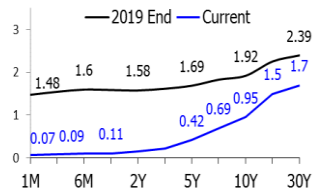
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,144	206	54	130	22	3,020
Kuwait	144	166	70	30	66	285
UAE	508	122	3	-	119	205
Qatar	151	46	30	13	3	177
Bahrain	3	44	18	2	24	2
Oman	2	121	8	13	100	3
<b>Total</b>	<b>3,952</b>	<b>705</b>	<b>183</b>	<b>188</b>	<b>334</b>	<b>3,692</b>

## Yield Curve & CDS Watch

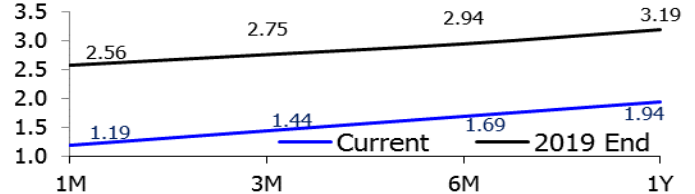
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	38.7	34.8	155.0	34.6
Dubai	120.3	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	39.4	36.8	181.0	36.5
Oman	214.0	266.0	637.0	199.0
Bahrain	272.9	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,964.3

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.0	0.9	0.6	2.6
KSA**	0.5	0.5	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.1	-0.0	1.8	1.7
Oman	2.2	2.1	4.1	5.7
Bahrain	2.0	1.9	3.9	4.8
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,831.0	0.9	3.0	20.7	2,063.2	1,459.5
Silver \$/oz	24.1	0.4	6.6	35.2	29.2	12.0
IPE Brent \$/bbl	48.3	1.8	1.4	-26.9	68.9	19.3
Bitcoin/USD	19,226	2.4	-2.4	168.2	19,700	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.4	1.6	8.1	1.2	1.1
Yen (1 USD =)	104.4	0.1	0.1	-3.9	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.2	0.5	0.3	0.3
CNY (1 EUR =)	6.6	-0.1	-0.2	-5.7	7.2	6.6
CBOE VIX index	21.2	1.9	2.9	53.6	82.7	12.1