January 10, 2021



Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	459	116	1.3	1.3	1.3	4.3	6.1	15
Saudi (TASI)	2,426	8,737	0.5	0.5	0.5	6.0	7.6	20
Q atar(Q E Index)	154	10,678	2.3	2.3	2.3	5.3	2.4	17
A bu Dhabi (A DI)	201	5,164	2.3	2.3	2.3	4.0	5.1	15
Kuw ait All Share Index (PR)	108	5,537	-0.2	-0.2	-0.2	3.5	-	20
Kuw ait All Share Index (TR)	108	6,665	-0.2	-0.2	-0.2	7.1	-	20
Dubai (DFMGI)	76	2,626	5.4	5.4	5.4	-9.1	-2.1	10
Bahrain (BAX)	21	1,451	-2.6	-2.6	-2.6	3.3	3.9	9
O man(Muscat SM)	12	3,699	1.1	1.1	1.1	-10.1	-6.9	9
Developed markets								
MSCI World Index	46,648	2,753	2.4	2.4	2.4	8.2	12.0	25
U.S. (S&P 500)	34,265	3,825	1.8	1.8	1.8	11.4	14.6	30
U.K. (FTSE)	2,689	6,873	6.4	6.4	6.4	-4.0	3.0	18
Japan (Topix)	6,657	1,855	2.8	2.8	2.8	-0.6	5.8	21
Emerging markets								
MSCIEM Index	6,415	1,354	4.8	4.8	4.8	4.2	13.4	18
China (Shanghai Indx.)	6,523	3,742	2.8	2.8	2.8	1.4	3.4	16
India (Sensex)	1,276	48,783	1.9	2.2	2.2	12.2	14.6	31

Plus Chin Watch

Blue Chip Watch									
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM	
Saudi A rabia									
Saudi Aramco	1,861	35	-0.3	-0.3	-0.3	-	-	34	
SABIC	84	105	3.6	3.6	3.6	1.1	9.2	-	
Saudi Telecom	58	109	2.6	2.6	2.6	16.8	11.7	20	
A I-Rajhi Bank	49	74	0.5	0.5	0.5	18.5	17.9	19	
NCB	34	43	-0.3	-0.3	-0.3	5.0	8.4	11	
United Arab Emira									
TAQA	44	1	-0.7	-0.7	-0.7	36.7	27.2	53	
ETISALAT	41	17	2.4	2.4	2.4	-1.2	1.3	17	
FAB	40	14	4.7	4.7	4.7	6.9	12.7	15	
Intl. Holding Co.	21	42	0.3	0.3	0.3	206.7	113.7	35	
Emirates NBD	19	11	6.8	6.8	6.8	11.9	10.6	9	
Kuwait									
NBK	19	846	0.7	0.7	0.7	8.7	7.5	23	
KFH	17	682	0.7	0.7	0.7	14.8	17.3	33	
Zain	9	612	1.0	1.0	1.0	8.6	12.8	14	
Bouby an Bank	6	563	-0.9	-0.9	-0.9	14.7	12.4	46	
A gility	5	682	0.9	0.9	0.9	6.1	21.8	23	
Qatar									
Q atar National Bank	48	19	5.1	5.1	5.1	12.1	9.4	15	
Industries Qatar	19	11	3.3	3.3	3.3	1.9	2.3	46	
Ezdan Holding	13	2	0.5	0.5	0.5	11.9	4.7	-	
Qatar Islamic Bank	11	17	2.2	2.2	2.2	20.9	13.2	14	
Masraf Al Ray an	9	5	0.8	0.8	0.8	2.4	5.7	16	

Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Dubai Financial Market	UAE	2.6	26.9%	26.9%	26.9%
Dubai Investments	UAE	1.9	12.4%	12.4%	12.4%
A l Khalij Commercial Bank	Q atar	2.0	11.5%	11.5%	11.5%
Emaar Properties	UAE	7.6	11.0%	11.0%	11.0%
National Petrochemical Company	KSA	4.6	7.1%	7.1%	7.1%

Top 5 Losers∗ ▼

-					
Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Ahli United Bank	Bahrain	6.8	-7.2%	-7.2%	-7.2%
United Development Company	Q atar	1.5	-3.9%	-3.9%	-3.9%
A rabian Centres Company	KSA	3.1	-3.0%	-3.0%	-3.0%
Kingdom Holding Co	KSA	7.6	-2.9%	-2.9%	-2.9%
Saudi Research and Marketing Group	KSA	1.6	-2.8%	-2.8%	-2.8%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12yr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Infrastructure projects worth AED 10 billion (\$2.72 billion) currently under way along UAE's east coast. - UAE Minister of Energy and Infrastructure
- Qatar Airways and Saudi Airlines will resume flights between Doha and Riyadh in a reopening of airspace as part of a political rapprochement after a 3-year suspension. - Reuters

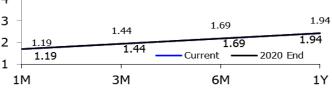
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,259	206	82	115	9	2,899
Kuwait	113	164	63	63	38	244
UAE	214	132	46	33	53	204
Qatar	76	46	31	14	1	87
Bahrain	1	44	16	8	20	2
O man	1	121	25	7	89	4
Total	2,664	713	263	240	210	3,440

Yield Curve & CDS Watch



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5-year CDS Spread

Country	Current	2020	52-Week		
Country	and y Current		High	Low	
KSA	67.4	67.4	232.4	61.9	
A bu-D habi	40.5	39.6	155.0	37.4	
Dubai	113.8	113.8	324.6	91.0	
Kuwait	38.2	38.2	84.0	34.3	
Q atar	38.6	38.6	181.0	37.3	
O man	215.0	217.5	637.0	199.0	
Bahrain	254.4	254.3	508.5	160.9	
Lebanon	-	13,893.4	13,893.4	787.5	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.5	1.1
Kuwait	1.1	1.0	0.6	2.6
KSA**	0.7	0.6	0.7	2.1
UAE	0.1	-0.0	0.6	1.3
Q atar	0.1	-0.0	1.8	1.6
O man	2.2	2.1	3.7	5.1
Bahrain	1.7	1.6	3.9	4.8
Euro Region	-0.6	-0.7	-0.7	-0.5
Last FOMC Mee	ting Date: Dec 1	15/16 Nex	t FOMC Mt Date	e: Jan 26/27

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
T T CCTOUS T T CCC	Price	%	%	%	High	Low	
Gold \$/oz	1,848.3	-2.6	-2.5	-2.5	2,063.2	1,469.8	
Silver\$/oz	25.4	-3.8	-3.7	-3.7	29.2	12.0	
IPE Brent \$/bbl	56.0	8.3	8.1	8.1	65.3	19.5	
Bitcoin/USD	40,239.0	36.9	38.8	38.8	40,634.8	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.0	0.0	0.0	1.2	1.1	
Yen (1 USD =)	103.9	0.7	0.7	0.7	112.1	102.3	
KWD (1 USD =)	0.3	-0.2	-0.2	-0.2	0.3	0.3	
CNY (1 EUR =)	6.5	-0.8	-0.8	-0.8	7.2	6.5	
CBO E VIX index	22.4	-3.1	-1.7	-1.7	82.7	11.5	

- The final employment scorecard delivered during President Donald Trump's administration made him the only modern president to leave office with fewer U.S. jobs than when his term began. -
- China published new rules for countering "unjustified" laws and restrictions imposed by foreign countries on Chinese companies and citizens. - China Ministry of Commerce

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