

Weekly Wrap

Equity Watch

Indicators	M. Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E
Thucators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	401	106	0.2	1.1	-8.4	1.5	0.5	15
Saudi (TASI)	2,414	8,135	1.1	2.4	-3.0	3.3	1.5	18
Q atar(Q E Index)	142	9,764	-0.7	-0.8	-6.3	5.1	-3.2	15
A bu Dhabi (A D I)	182	4,519	-0.7	-0.0	-11.0	0.3	0.1	13
Kuw ait All Share Index (PR)	102	5,324	0.0	0.6	-15.2	0.1	-	13
Kuw ait All Share Index (TR)	102	6,404	0.0	0.6	-11.7	3.6	-	13
Dubai (DFMGI)	66	2,271	-0.5	1.1	-17.9	-14.7	-8.5	7
Bahrain (BAX)	21	1,390	-1.5	0.6	-13.7	2.2	1.7	9
O man(Muscat SM)	11	3,686	-1.6	-2.3	-7.4	-9.7	-8.6	9
Developed markets								
MSCI World Index	46,648	2,368	-1.3	-3.6	0.4	6.1	7.7	25
U.S. (S&P 500)	29,282	3,341	-2.5	-4.6	3.4	10.2	11.1	27
U.K. (FTSE)	2,120	6,032	4.0	1.1	-20.0	-6.1	-0.3	18
Japan (Topix)	5,857	1,637	1.2	1.1	-4.9	0.1	2.3	18
Emerging markets								
MSCIEM Index	6,415	1,092	-0.7	-0.9	-2.1	-0.2	6.2	18
China (Shanghai Indx.)	5,615	3,417	-2.8	-4.0	6.9	-1.1	1.7	15
India (Sensex)	1,042	38,855	1.3	0.6	-5.8	6.4	8.6	23

Plus Chin Watch

Blue Chip Wa	atch							
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr C A GR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,904	36	-0.8	0.4	1.3	-	-	29
SABIC	70	88	-1.9	0.1	-6.2	-4.6	2.5	-
Saudi Telecom	53	99	1.5	3.3	-2.6	11.0	10.1	19
A I-Rajhi Bank	44	67	0.8	2.5	1.7	14.3	12.7	17
NCB	30	37	-0.3	-0.5	-24.9	0.5	0.1	10
United A rab Emir								
TAQA	43	1	-6.1	-5.4	166.8	26.9	22.2	-
ETISALAT	39	17	-0.8	0.1	1.3	-2.6	2.7	16
FAB	34	11	-1.2	-0.3	-24.7	3.2	3.5	12
Emirates NBD	18	11	-0.9	-0.9	-17.7	10.1	5.6	6
Intl. Holding Co.	18	37	0.1	-2.3	497.1	194.5	105.6	52
Kuwait								
NBK	19	859	-0.6	-0.1	-15.7	8.2	7.6	21
KFH	16	625	-0.5	-0.2	-15.2	10.5	11.7	24
Zain	8	574	-0.7	-2.7	-4.3	2.8	8.3	12
Bouby an Bank	6	594	1.7	2.8	-2.7	17.0	15.0	36
A gility	4	627	0.2	0.5	-11.9	-0.4	13.0	19
Qatar								
Q atar National Bank	45	18	-1.6	-1.6	-13.9	12.7	4.6	13
Industries Qatar	17	10	-1.1	1.3	-2.8	3.9	-4.9	38
Ezdan Holding	12	2	8.4	18.5	169.9	14.9	-2.2	722
Q atar Islamic Bank	10	16	-	-	4.4	20.7	6.6	13
Masraf Al Ray an	9	4	-0.6	-0.5	4.8	3.9	-0.7	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Jabal O mar Dev elopment C o SJSC	KSA	8.4	10.4%	23.3%	24.9%
Mobile Telecommunications Saudi Arabia	KSA	2.0	10.1%	10.3%	9.7%
Ezdan Holding Group	Q atar	12.1	8.4%	18.5%	169.9%
Saudi Arabian Mining Company	KSA	14.2	8.4%	9.5%	-2.8%
A bu Dhabi National Oil Company	UAE	11.1	8.0%	1.6%	9.8%

Top 5 Losers∗ ▼

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
A bu Dhabi National Energy Company	UAE	42.6	-6.1%	-5.4%	166.8%
A hli United Bank	Bahrain	7.0	-5.0%	-1.1%	-24.4%
Commercial Bank	Q atar	4.3	-3.7%	-6.1%	-17.0%
Q atar Fuel Company	Q atar	4.8	-2.9%	-5.1%	-23.7%
Emaar Properties	UAE	5.7	-2.7%	1.0%	-27.6%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12yr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

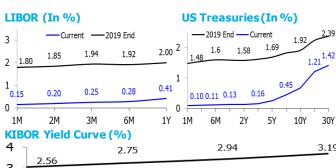
Market News

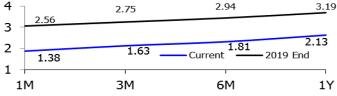
- Dubai banks have injected AED 33.8 billion in the emirate's economy during H1 2020. By the end of June, Dubai banks' lending rose by 3.9% to around AED 899.7 billion, compared to AED 865.9 billion in December 2019. -Central Bank of UAE
- Global oil demand set to recover to pre-coronavirus levels in 3 years, assuming the world has a vaccine or a cure in 2021. - Bank of America Merrill Lynch

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,477	206	161	37	8	2,212
Kuwait	120	164	81	47	36	108
UAE	175	132	30	44	58	159
Qatar	150	46	14	27	5	137
Bahrain	2	44	24	6	14	2
O man	2	121	8	26	87	3
Total	3,925	713	318	187	208	2,621

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2019	52-Week		
			High	Low	
KSA	83.2	58.5	232.4	58.5	
A bu-Dhabi	46.1	34.8	155.0	34.6	
Dubai	155.1	91.0	324.6	90.6	
Kuwait	57.6	44.9	84.0	30.4	
Q atar	44.8	36.8	181.0	36.5	
Oman	232.0	266.0	637.0	199.0	
Bahrain	325.6	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	787.5	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.3	1.2	0.9	2.6
KSA**	0.7	0.6	1.3	2.2
UAE	0.1	-	0.8	1.5
Q atar	0.1	-0.0	1.6	1.8
Oman	2.1	2.0	4.6	6.0
Bahrain	2.0	1.9	2.4	5.2
Euro Region	-0.6	-0.7	-0.7	-0.5
Last FOMCMe	eting Date: Jul 28/	29 Ne:	kt FOMCMt Date	e: Sep 15/16

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
	Price	%	%	%	High	Low	
Gold \$/oz	1,941.5	0.5	-1.4	28.0	2,063.2	1,454.3	
Silv er \$/oz	26.7	-0.5	-5.2	50.0	29.2	12.0	
IPE Brent \$/bbl	39.8	-6.6	-12.0	-39.7	68.7	19.5	
Bitcoin/USD	10,443	2.7	-10.4	45.7	12,297	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.1	-0.8	5.7	1.2	1.1	
Yen (1 USD =)	106.1	-0.1	0.2	-2.3	112.1	102.3	
KWD (1 USD =)	0.3	-	0.2	1.0	0.3	0.3	
CNY (1 EUR =)	6.8	-0.1	-0.2	-1.9	7.2	6.8	
CBO E VIX index	26.9	-12.5	1.9	95.2	82.7	11.5	

- U.S. consumer prices increased by 1.3% y-o-y in August, but labor market slack is likely to keep a lid on inflation. - Rec
- $\label{post-Brexit} \mbox{Britain secured its first big post-Brexit trade deal, an agreement \ with \mbox{Japan \ which it} \\$ hailed as "historic" as it struggles to agree on trade with its closest trading partners in the EU. - Reuters

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