

## Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
Saudi (TASI)	2,988	12,605	-0.6	0.1	11.7	25.2	22.0
S&P GCC Composite	694	168	-0.5	1.6	12.2	22.3	14.8
Abu Dhabi (ADI)	471	9,636	-	3.4	13.5	58.9	22.5
Qatar (QE Index)	186	13,489	-1.1	4.2	16.0	15.4	17.3
Kuwait All Share Index (TR)	156	9,792	-0.1	4.1	12.9	16.5	13.9
Kuwait All Share Index (PR)	156	7,949	-0.1	4.1	12.9	12.6	13.9
Dubai (DFMGI)	98	3,402	-	1.4	6.5	36.0	13.1
Bahrain (BAX)	31	2,033	-1.0	3.5	13.1	21.1	9.3
Oman (Muscat SM)	16	4,350	0.5	7.3	5.3	-8.6	11.3
S&P GCC Shariah	-	1,306	-0.3	0.8	11.8	14.1	24.2
<b>Developed Markets</b>							
MSCI World Index	57,490	2,840	-	-4.6	-12.1	33.9	20.1
U.S. (S&P 500)	37,453	4,204	-	-3.9	-11.8	49.5	21.1
Japan (Topix)	5,696	1,820	-	-3.5	-8.7	35.7	11.4
U.K. (FTSE)	2,614	7,156	-	-4.1	-3.1	8.7	13.4
<b>Emerging Markets</b>							
MSCI EM Index	7,479	1,086	-	-7.3	-11.9	5.8	13.4
China (Shanghai Indx.)	6,475	3,414	-	-5.9	-10.5	14.0	1.0
India (Sensex)	1,459	55,796	-	-0.8	-4.2	53.4	15.9

## Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	93	154	-0.1	-4.0	8.6	54.6	26
Saudi Aramco	36	40	-2.8	-3.9	11.6	-	24
Saudi National Bank	25	69	-1.0	0.6	6.5	-	20
SABIC	23	131	-0.6	5.3	13.1	10.9	19
Riyadh Bank	17	37	-1.9	3.4	35.4	46.5	18
<b>United Arab Emirates</b>							
FAB	40	22	-	8.6	19.2	54.8	20
ETISALAT	33	35	-	0.1	10.4	61.8	33
Intl. Holdings Co.	24	188	-	-0.3	23.4	617.3	58
Abu Dhabi Commercial Bank	21	11	-	1.7	28.3	58.1	15
Alpha Dhabi Holdings	10	27	-	0.2	81.9	-	124
<b>Kuwait</b>							
NBK	25	1,131	-0.3	7.2	13.4	20.9	24
KFH	15	1,001	0.1	6.0	20.3	45.7	34
Zain	4	629	-0.6	1.5	5.7	-11.3	16
Agility	4	1,024	-0.2	0.8	8.4	79.8	61
Boubyan Bank	3	929	-0.5	12.9	17.6	22.6	69
<b>Qatar</b>							
Qatar National Bank	27	22	-2.0	2.1	10.2	28.6	17
Qatar Islamic Bank	11	23	-0.1	8.1	24.4	39.3	16
Industries Qatar	9	19	-1.8	5.7	24.9	90.8	14
Masraf Al Rayan	9	5	-0.0	1.7	9.6	-25.1	22
Commercial Bank	7	7	-1.9	8.1	10.5	8.5	15

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait KPSC	Kuwait	2.6	5.0%	0.0%	4.8%
Saudi Kayan Petrochemical Company SJSC	KSA	5.8	2.6%	9.7%	31.1%
Qatar Navigation QPSC	Qatar	2.3	2.3%	2.1%	13.2%
Doha Bank QPSC	Qatar	1.8	2.1%	-0.7%	-11.6%
Arriyadh Development Company SJSC	KSA	1.2	2.1%	3.8%	6.3%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.9	-3.4%	15.7%	43.3%
Saudi Arabian Oil Co	KSA	35.5	-2.8%	-3.9%	11.6%
Qatar International Islamic Bank QPSC	Qatar	2.5	-2.6%	-2.5%	8.5%
Company for Cooperative Insurance SJSC	KSA	1.6	-2.4%	-3.2%	-2.3%
Al Hammadi Company for Development and Investment SJSC	KSA	1.1	-2.4%	1.1%	2.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn

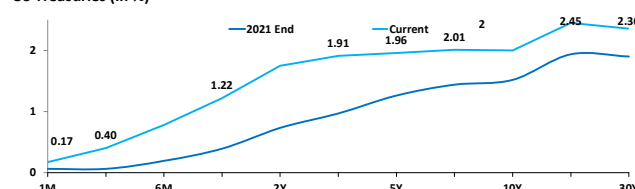
Note: \*\*12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

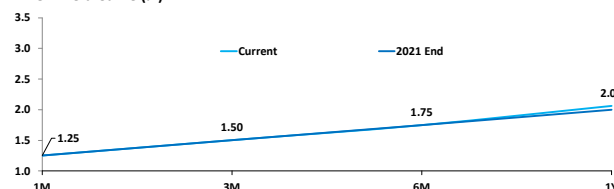
## Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,151	201	47	141	13	2,490
Abu Dhabi	-	78	-	-	78	422
Kuwait	141	156	45	60	51	241
Qatar	179	50	21	26	3	215
Dubai	-	53	-	-	53	90
Total	2,471	538	113	227	198	3,458

## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	56.4	73.4	47.5
Abu-Dhabi	55.5	55.7	40.5
Dubai	92.1	110.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	56.4	56.7	39.5
Oman	243.5	259.5	213.5
Bahrain	296.2	297.0	198.4

## Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.7	2.0	2.0	-
Euro Region (Euro Deposit)	-0.5	-0.0	0.2	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.4	2.6	0.6
KSA (Saudi Arabian Riyal Deposit)**	1.5	1.7	2.8	0.8
UAE (UAE Dirham Deposit)	0.1	1.4	2.2	0.2
Qatar (Qatar Rial Deposit)	0.1	3.3	2.6	0.6
Oman (Omani Rial Deposit)	2.1	2.9	5.1	3.1
Bahrain (Bahraini Dinar Deposit)	1.5	3.9	6.0	4.0

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

## Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,985.3	0.0	4.1	8.6	2,052.4	1,684.8
Silver \$/oz	25.8	0.0	5.7	10.9	28.2	21.5
IPE Brent \$/bbl	110.5	0.0	9.4	42.1	128.0	60.8
Bitcoin (1BTC=\$)	37,790.5	-2.7	-12.5	-18.2	67,559.0	29,786.6
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	0.0	-2.8	-4.0	1.2	1.1
Yen (1 USD =)	117.3	0.0	2.0	1.9	117.3	107.9
KWD (1 USD =)	0.3	0.0	0.2	0.4	0.3	0.3
CNY (1 EUR =)	6.3	0.0	0.5	-0.2	6.6	6.3
CBOE VIX index	30.8	0.0	2.0	78.6	36.5	15.0

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