

Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	533	134	0.6	0.4	17.4	7.9	8.1	15
Saudi (TASI)	2,567	10,340	0.2	-0.8	19.0	8.8	9.8	26
Qatar(QE Index)	149	10,695	-2.1	-2.0	2.5	5.7	2.0	18
Abu Dhabi (ADI)	254	6,518	5.0	7.8	29.2	12.3	9.1	18
Kuwait All Share Index (PR)	124	6,290	0.2	2.9	13.4	10.0	-	22
Kuwait All Share Index (TR)	124	7,711	0.2	3.0	15.5	13.6	-	22
Dubai (DFMGI)	82	2,751	2.0	5.6	10.4	-2.4	-3.3	13
Bahrain (BAX)	21	1,537	0.5	3.5	3.2	6.8	6.9	9
Oman(Muscat SM)	12	3,868	0.9	2.8	5.7	-5.4	-8.2	10
Developed markets								
MSCI World Index	53,804	2,943	0.2	0.1	9.4	11.6	12.2	25
U.S. (S&P 500)	37,240	4,156	-0.4	-0.6	10.6	15.1	14.9	27
U.K. (FTSE)	2,874	7,018	-0.4	0.7	8.6	-3.1	2.4	18
Japan (Topix)	6,504	1,905	1.1	0.3	5.5	2.4	7.5	15
Emerging markets								
MSCI EM Index	8,055	1,330	1.7	-1.3	3.0	5.4	11.0	18
China (Shanghai Indx.)	6,441	3,655	-0.1	1.2	0.4	3.4	4.4	13
India (Sensex)	1,328	50,540	3.7	3.6	5.8	13.4	14.8	29

Blue Chin Watch

Dide Chip wa	aten							blue Chip Watch								
Companies	M.Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E								
	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM								
Saudi Arabia																
Saudi Aramco	1,891	35	-1.0	0.1	1.3	-	-	35								
SABIC	97	121	-1.5	-2.4	19.3	-0.1	8.5	-								
Al-Rajhi Bank	68	101	1.7	2.5	37.8	23.2	21.9	22								
Saudi National Bank	65	54	0.6	-4.4	25.3	5.7	14.4	14								
Saudi Telecom	65	121	-0.2	-4.6	14.3	11.9	14.0	22								
United Arab Emira																
ETISALAT	52	22	2.2	4.1	30.4	11.5	5.0	21								
FAB	49	16	12.6	15.3	27.3	9.8	14.9	17								
Intl. Holding Co.	47	94	-3.6	3.6	123.8	311.4	132.6	42								
TAQA	43	1	2.2	2.2	-3.5	2.8	19.9	35								
Emirates NBD	22	13	2.0	3.2	24.8	8.3	10.2	12								
Kuwait																
KFH	21	748	2.6	3.5	21.5	25.7	21.0	40								
NBK	20	839	0.8	1.9	4.9	10.1	11.2	27								
Zain	9	598	-0.7	-0.8	-1.3	16.2	11.0	14								
Boubyan Bank	7	670	1.5	2.3	23.9	19.6	17.8	69								
Agility	7	1,034	-2.4	9.1	53.0	22.5	29.0	47								
Qatar																
Qatar National Bank	45	18	-1.5	-0.9	-0.6	3.5	7.8	15								
Industries Qatar	21	12	-7.4	-7.6	14.5	5.3	4.9	23								
Ezdan Holding	13	2	0.4	1.7	-	26.2	0.8	-								
Qatar Islamic Bank	11	17	-0.1	-0.6	1.1	12.9	13.2	14								
Masraf Al Rayan	9	4	-0.7	-0.6	-1.9	9.5	6.3	15								

Top 5 Gainers* A

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
		(030 011)	70	/0	/0
Emaar Development	UAE	3.8	17.1%	27.3%	27.3%
FAB	UAE	48.8	12.6%	15.3%	27.3%
Agthia Group	UAE	1.4	9.8%	10.6%	64.0%
Abu Dhabi İslamic Bank	UAE	5.4	7.9%	13.0%	16.2%
Kingdom Holding Co	KSA	8.9	7.2%	11.2%	13.7%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Bank of Umm Al Qaiwain	UAE	1.0	-9.8%	-9.8%	1.0%
Industries Qatar	Qatar	20.5	-7.4%	-7.6%	14.5%
Commercial Bank of Dubai	ÜAE	2.9	-5.4%	-3.8%	-2.3%
Jarir Marketing Company	KSA	6.5	-5.2%	1.5%	16.5%
National Building and Marketing Company	KSA	1.2	-4.3%	2.2%	-17.4%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

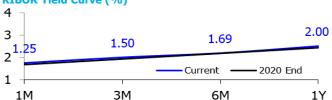
- The Central Bank of Kuwait is raising awareness about the risks of crypto-assets as a part of the CBK-supervised "Diraya" campaign. - CBK
- Abu Dhabi announced a list of 1,105 registered commercial and industrial activities that are open for ownership by natural and legal non-citizens, enabling them to fully or partially own commercial companies. - Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,262	206	122	68	16	2,184
Kuwait	207	164	56	78	30	201
UAE	638	132	45	26	61	405
Qatar	97	46	12	33	1	95
Bahrain	2	44	20	3	21	1
Oman	3	121	23	16	82	4
Total	3,209	713	278	224	211	2,891

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	64.5	67.4	144.3	60.4	
Abu-Dhabi	45.6	39.6	96.1	37.4	
Dubai	109.9	113.8	234.3	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	45.6	38.6	99.3	37.3	
Oman	236.5	217.5	340.0	208.0	
Bahrain	216.6	254.3	487.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	0.8	2.6
KSA**	0.5	0.4	0.7	2.4
UAE	0.1	0.0	0.3	1.6
Qatar	0.6	0.5	3.5	2.0
Oman	2.2	2.2	2.3	4.7
Bahrain	1.3	1.3	3.8	5.4
Euro Region	-0.6	-0.7	-0.5	-0.1
Last FOMC Mee	ting Date: Apr 27	7/28 Nex	kt FOMC Mt Date	:: June 15/16

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week	
r recious metais	Price	%	%	%	High	Low
Gold \$/oz	1,880.3	2.1	6.3	-0.9	2,063.2	1,681.2
Silver \$/oz	27.5	0.4	6.3	4.4	29.2	17.1
IPE Brent \$/bbl	66.4	-3.3	-1.2	28.3	69.7	34.2
Bitcoin/USD	37,500.5	-24.8	-35.1	29.3	63,581.1	8,710.0
Currency Watch						
USD (1 EUR =)	1.2	0.3	1.3	-0.3	1.2	1.1
Yen (1 USD =)	108.9	-0.4	-0.3	5.5	110.7	102.7
KWD (1 USD =)	0.3	-0.1	-0.2	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	-0.0	-0.6	-1.4	7.2	6.4
CBOE VIX index	20.2	7.1	8.3	-11.4	82.7	12.1

- IHS Markit U.S. Manufacturing PMI jumping to an all-time high of 61.5 in May from 60.5
- The IHS Markit Germany Composite Output Index rebounded to hit two-month highs, arriving at 56.2 in May vs. April's 55.8. - Reuters

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