MARKAZ Kuwait Financial Centre K.P.S.C.

Weekly Wrap

Equity Watch

Indicators	M. Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	405	107	-4.4	-7.4	-8.2	2.0	-3.1	15
Saudi (TASI)	2,246	7,628	-4.7	-7.5	-9.1	2.8	-4.3	17
Qatar(QE Index)	132	9,490	-4.5	-9.1	-9.0	-4.0	-5.0	13
Abu Dhabi (ADI)	140	4,901	-2.6	-4.9	-3.4	2.2	0.9	12
Kuwait All Share Index (PR)	115	6,072	-1.9	-4.0	-3.3	5.9	-	14
Kuwait All Share Index (TR)	115	7,016	-1.9	-4.0	-3.3	9.7	-	14
Dubai (DFMGI)	77	2,590	-5.4	-7.2	-6.3	-10.3	-7.2	7
Bahrain (BAX)	27	1,660	-0.5	0.2	3.1	7.4	2.5	13
Oman(Muscat SM)	13	4,131	-1.4	1.3	3.8	-10.8	-8.9	9
Developed markets								
MSCI World Index	44,346	2,141	-10.9	-8.6	-9.2	5.0	3.9	20
U.S. (S&P 500)	25,759	2,954	-11.5	-8.4	-8.6	7.4	7.0	21
U.K. (FTSE)	2,254	6,581	-11.1	-9.7	-12.8	-3.8	-0.9	15
Japan (Topix)	5,247	1,511	-9.7	-10.3	-12.2	-1.2	-0.2	13
Emerging markets								
MSCI EM Index	5,932	1,006	-7.3	-5.3	-9.8	2.4	0.4	14
China (Shanghai Indx.)	4,745	3,018	-5.2	-3.2	-5.6	-3.7	-2.5	12
India (Sensex)	994	38,297	-7.0	-6.0	-7.2	9.9	5.3	21

Plus Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Arabian Oil Co	1,778	33	-0.9	-2.3	-5.4	-	-	19		
SABIC	63	79	-6.3	-10.1	-16.2	-7.0	-3.3	42		
Saudi Telecom	44	83	-7.0	-9.5	-18.9	7.9	4.4	15		
Al-Rajhi Bank	41	62	-5.5	-6.8	-5.4	14.2	8.3	15		
NCB	35	44	-5.1	-5.6	-10.1	17.5	-0.3	12		
United Arab Emira										
FAB	43	14	-2.1	-7.5	-5.5	10.2	2.9	13		
ETISALAT	37	16	-2.3	-2.9	-3.4	-3.6	7.3	16		
Emirates NBD	22	13	-3.1	-8.7	-3.5	16.2	7.6	5		
ADCB	14	7	-5.9	-6.8	-10.0	-0.7	-1.4	10		
DP World	13	16	-0.9	16.1	24.0	-8.8	-5.0	10		
Kuwait										
NBK	22	1,013	-1.2	-3.5	-5.3	15.6	7.1	17		
KFH	18	794	-1.9	-5.1	-2.1	20.1	10.1	22		
Zain	8	560	-2.8	-2.8	-6.7	5.6	1.9	11		
Boubyan Bank	6	637	-1.8	-1.5	-0.6	22.1	13.4	31		
Agility	5	795	-2.2	-6.5	-2.8	25.2	8.4	16		
Qatar										
Qatar National Bank	48	19	-3.4	-7.8	-8.5	7.7	4.0	12		
Industries Qatar	15	9	-0.1	-9.7	-12.5	-8.0	-9.3	21		
Qatar Islamic Bank	10	16	-6.6	-6.6	1.8	15.3	8.8	13		
Masraf Al Rayan	8	4	-2.0	-1.2	2.8	-0.0	-2.8	14		
Mesaieed Petro	6	2	-6.8	-19.2	-29.5	4.0	-8.4	19		

Top 5 Gainers∗ ▲

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Dallah Healthcare Company	KSA	1.0	8.9%	10.1%	9.6%
Arab National Bank	KSA	10.1	3.8%	-4.7%	-7.7%
Jabal Omar Development Co	KSA	7.2	1.4%	7.8%	6.4%
Doha Bank	Qatar	2.0	0.8%	-15.3%	-8.3%
Bank of Bahrain and Kuwait	Bahrain	2.2	0.6%	8.5%	11.0%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Network International Holdings	UAE	3.4	-17.4%	-11.7%	-16.2%
Seera Group Holding	KSA	1.6	-12.7%	-15.2%	-9.6%
Company for Cooperative Insurance	KSA	2.3	-12.7%	-8.3%	-10.3%
Saudi Ground Services Co	KSA	1.6	-11.7%	-13.3%	-9.3%
Vodafone Qatar	Qatar	1.2	-11.6%	-16.0%	-10.9%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

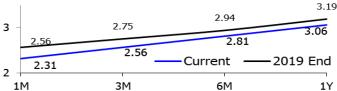
- Federal Reserve rate cuts are "a possibility" if the coronavirus outbreak intensifies into a global
- Japan's factory output rose more than expected in January, providing some relief for policymakers amid heightened risks of a recession as the coronavirus outbreak in China disrupts supply chains and business activity. - Reuters

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,273	206	31	170	5	1,028
Kuwait	148	164	42	106	16	125
UAE	120	132	34	60	38	93
Qatar	99	46	4	42	-	62
Bahrain	2	44	30	6	8	2
Oman	5	121	25	39	57	6
Total	1,648	713	166	423	124	1,317

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2019	52-Week		
ood,	ou.rone	_015	High	Low	
KSA	71.9	58.5	96.1	58.5	
Abu-Dhabi	42.6	34.8	62.7	34.6	
Dubai	108.3	91.0	148.5	90.6	
Kuwait	40.9	44.9	64.2	30.4	
Qatar	46.7	36.8	76.4	36.5	
Oman	297.0	266.0	347.5	199.0	
Bahrain	179.4	167.1	299.1	158.5	
Lebanon	-	3,314.1	13,893.4	694.2	

Interest Rate Watch

Deposit Rate	3M Rate	% Spread ^o	% 5YR Rate	e 10YR Rate
U.S.	1.3	-	1.0	1.2
Kuwait	2.5	1.2	1.7	2.4
KSA**	1.8	0.5	2.2	2.7
UAE	1.6	0.2	1.7	2.1
Qatar	1.6	0.2	2.6	2.3
Oman	2.3	0.9	3.8	5.6
Bahrain	2.2	0.8	4.4	5.0
Euro Region	-0.5	-1.8	-0.8	-0.6
Last FOMC Mee	ting Date: .	Jan 28/29	Next FOMC Mt D	Date: Mar 17/18

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week	
Frecious Frecuis	Price	%	%	%	High	Low
Gold \$/oz	1,584.7	-3.6	-0.3	4.5	1,660.4	1,270.3
Silver \$/oz	16.7	-9.8	-7.6	-6.6	19.6	14.3
IPE Brent \$/bbl	49.7	-15.1	-14.6	-24.7	74.5	51.3
Bitcoin/USD	8,527.7	-12.1	-8.6	19.0	12,921	3,698.0
Currency Watch						
USD (1 EUR =)	1.1	1.7	-0.6	-1.7	1.1	1.1
Yen (1 USD =)	108.1	-3.1	-0.3	-0.5	112.2	105.3
KWD (1 USD =)	0.3	-0.2	0.7	0.9	0.3	0.3
CNY (1 EUR =)	7.0	-0.5	0.8	0.4	7.2	6.7
CBOE VIX index	39.2	129.3	107.9	184.2	39.2	11.5

- Confirmed coronavirus cases in Kuwait rose to 45; All GCC countries have tightened preventive measures. - Kuwait Health Ministry, Kha
- Dubai's non-oil foreign trade rose 6% to reach Dh1.37 trillion last year despite headwinds from an intensified global economic downturn.- Khaleej Times

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