

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	641	156	0.2	2.7	36.7	13.9	10.9	23
S&P GCC Shariah	-	1,213	0.0	2.1	37.4	16.3	11.8	27
Saudi (TASI)	2,773	11,827	-0.1	1.1	36.1	16.4	12.3	22
Qatar (QE Index)	166	11,994	0.1	1.9	14.9	5.2	4.2	15
Abu Dhabi (ADI)	385	8,352	1.0	6.2	65.5	18.2	14.2	21
Kuwait All Share Index (PR)	142	7,265	0.6	2.2	31.0	12.6	-	21
Kuwait All Share Index (TR)	142	8,941	0.6	2.2	33.9	16.4	-	21
Dubai (DFMGI)	97	3,287	1.0	14.8	31.9	5.8	-0.1	14
Bahrain (BAX)	27	1,787	0.3	2.5	20.0	10.9	8.7	10
Oman (Muscat SM)	14	4,033	0.1	-1.0	10.2	-3.2	-6.0	11
<b>Developed markets</b>								
MSCI World Index	61,143	3,230	0.1	1.7	20.1	16.7	13.7	24
U.S. (S&P 500)	41,894	4,701	0.4	2.1	25.2	19.8	16.6	26
U.K. (FTSE)	2,844	7,327	-0.3	1.2	13.4	1.5	1.6	15
Japan (Topix)	6,666	2,051	0.1	2.5	13.6	8.0	7.5	14
<b>Emerging markets</b>								
MSCI EM Index	7,944	1,291	0.3	2.0	-0.1	9.4	8.9	15
China (Shanghai Indx.)	6,475	3,691	-0.3	-0.7	1.4	9.6	2.0	14
India (Sensex)	1,564	60,322	-0.7	1.7	26.3	19.4	18.2	26

## Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,981	37	-0.3	-2.0	6.1	-	-	22
SABIC	103	129	0.2	1.4	26.8	2.6	8.4	19
Al-Rajhi Bank	99	148	-0.1	6.5	101.1	40.6	29.5	27
Saudi National Bank	82	68	1.2	4.9	57.8	17.7	20.1	20
Saudi Telecom	62	116	0.5	0.7	9.4	12.8	11.4	21
<b>United Arab Emirates</b>								
Intl. Holdings Co.	75	152	-0.1	3.5	261.7	412.3	153.5	47
Alpha Dhabi Holdings	69	25	0.8	-3.1	68.7	-	-	-
ETISALAT	67	28	-0.4	10.9	68.0	18.4	9.6	27
FAB	58	20	2.4	10.2	52.1	9.9	17.2	18
TAQA	39	1	-	4.9	-10.4	6.8	20.9	25
<b>Kuwait</b>								
NBK	25	1,037	0.7	4.7	29.6	13.0	15.6	25
KFH	24	844	0.6	1.0	37.1	23.5	21.2	33
Boubyan Bank	9	822	0.7	4.7	52.0	24.1	22.7	69
Zain	9	595	-0.2	-0.7	-1.8	8.8	7.7	14
Agility	8	1,042	0.7	5.5	69.6	22.6	28.8	62
<b>Qatar</b>								
Qatar National Bank	53	21	-0.0	2.9	17.7	2.3	8.7	16
Industries Qatar	26	16	0.1	-1.6	46.6	5.5	8.9	14
Qatar Islamic Bank	12	18	0.5	0.5	7.0	6.4	12.8	14
Ezdan Holding	12	2	0.4	2.4	-10.6	11.8	1.2	-
Masraf Al Rayan	10	5	0.0	4.0	7.9	8.1	7.8	16

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	6.4	14.8%	189.2%	217.2%
Anan Investment Holding PJSC	UAE	2.6	14.6%	19.7%	40.3%
Taiba Investments Company SJSC	KSA	1.8	9.8%	19.8%	41.4%
GFH Financial Group BSC	Bahrain	1.2	4.0%	35.1%	97.5%
Aldar Properties PJSC	UAE	9.1	3.2%	4.7%	34.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank PSC	UAE	3.6	-6.3%	3.4%	10.5%
Dallah Healthcare Company SJSC	KSA	1.7	-3.8%	-0.7%	50.3%
National Industrialization Company JSC	KSA	4.2	-3.3%	-3.8%	70.8%
Saudi Ceramic Company SJSC	KSA	1.1	-2.9%	0.0%	47.4%
Rabigh Refining and Petrochemical Company SJSC	KSA	5.9	-2.3%	-5.8%	82.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- OPEC is seeing signs of an oil supply surplus building from next month so its members and allies will have to be "very, very cautious" when they review output policy at regular monthly meetings, the group's secretary general said on Tuesday. - **Reuters**
- The Dubai Financial Market (DFM) has unveiled new incentives to stimulate initial public offerings (IPOs) and listings on the local bourse. The incentives are targeted at private companies in lucrative sectors and include financial support for the cost of IPOs and stock listings. - **Zawya**
- New variants of the coronavirus could still derail the growth rebound seen in Europe, according to the EU's economics chief, as the region deals with another surge in infections. - **CNBC**
- U.S. retail sales jumped 1.7% in October, the largest gain since March, indicating Americans have begun holiday shopping early in an effort to avoid a shortage of goods amid stretched supply chains. - **Reuters**

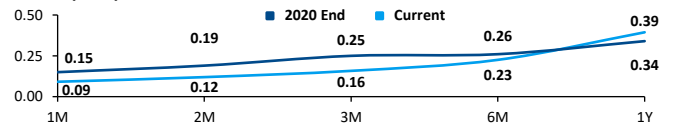
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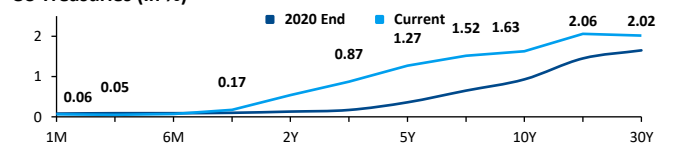
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,603	201	44	142	15	1,784
Kuwait	206	156	78	44	34	240
UAE	526	131	34	33	64	495
Qatar	62	50	21	23	6	114
Bahrain	1	40	15	3	22	2
Oman	3	112	13	12	87	4
<b>Total</b>	<b>2,402</b>	<b>690</b>	<b>205</b>	<b>257</b>	<b>228</b>	<b>2,639</b>

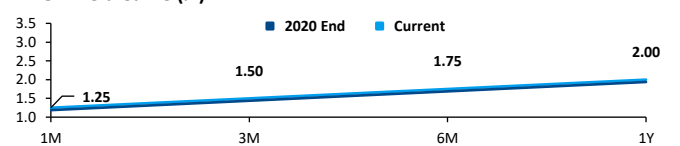
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	High	Low
KSA	47.6	67.4	80.3	47.6
Abu-Dhabi	44.6	39.6	51.6	38.4
Dubai	96.6	113.8	140.9	91.1
Kuwait	49.3	38.2	52.1	39.2
Qatar	39.7	38.6	50.6	38.4
Oman	243.5	217.5	283.5	208.0
Bahrain	234.9	254.3	348.9	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.3	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.4	0.3	0.6	2.4
UAE	0.1	0.0	0.4	1.8
Qatar	0.1	-0.0	2.8	2.2
Oman	2.2	2.1	2.5	4.7
Bahrain	1.1	1.0	3.7	5.4
Euro Region	-0.6	-0.7	-0.6	-0.2

Last FOMC Meeting Date: Nov 02/03      Next FOMC Meeting Date: Dec 14/15

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,849.9	-0.7	3.8	-2.5	1,949.4	1,681.2
Silver \$/oz	24.8	-1.0	4.0	-5.9	29.0	21.5
IPE Brent \$/bbl	82.4	0.5	-2.3	59.1	86.4	43.8
Bitcoin (1BTC=\$)	60,142.3	-5.4	-2.0	107.4	67,559.0	17,154.4
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-0.4	-2.1	-7.3	1.2	1.1
Yen (1 USD =)	114.8	0.6	0.7	11.2	114.8	102.7
KWD (1 USD =)	0.3	0.1	0.1	-0.6	0.3	0.3
CNY (1 EUR =)	6.4	0.1	-0.2	-2.0	6.6	6.4
CBOE VIX index	16.4	-0.7	0.7	-28.0	37.2	15.0