

# Daily Morning Brief

## **Equity Watch**

Indicators	M. Cap (USD Bn)	C lose Price	C hange %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets	, i							
S&P GCC Composite	465	117	-0.6	2.6	2.6	4.0	7.0	15
Saudi (TASI)	2,420	8,790	-0.6	1.2	1.2	5.3	8.4	20
Qatar(QE Index)	153	10,639	-0.3	1.9	1.9	4.2	2.8	17
A bu Dhabi (A DI)	216	5,583	-0.6	10.7	10.7	6.4	7.4	16
Kuw ait All Share Index (PR)	112	5,727	-0.1	3.3	3.3	4.6	-	21
Kuw ait All Share Index (TR)	112	6,894	-0.1	3.3	3.3	8.3	-	21
Dubai (DFMGI)	79	2,698	-0.9	8.3	8.3	-8.0	-1.1	10
Bahrain (BAX)	21	1,461	-0.1	-1.9	-1.9	2.9	4.5	9
O man(Muscat SM)	11	3,678	-0.6	0.5	0.5	-9.7	-6.0	9
Developed markets								
MSCI World Index	49,095	2,754	-0.1	2.4	2.4	7.0	12.0	28
U.S. (S&P 500)	34,547	3,850	-0.1	2.5	2.5	10.2	14.7	30
U.K. (FTSE)	2,634	6,654	0.2	3.0	3.0	-4.6	1.8	17
Japan (Topix)	6,659	1,848	-0.8	2.4	2.4	-0.6	5.2	21
Emerging markets								
MSCIEM Index	7,116	1,389	-1.5	7.6	7.6	2.9	13.3	20
China (Shanghai Indx.)	6,506	3,742	-1.5	2.8	2.8	0.1	5.5	16
India (Sensex)	1,277	48,348	-	1.2	1.2	10.3	14.2	30

Plus Chin Watch

Blue Chip V	Natch							
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,850	35	-0.1	-0.9	-0.9	-	-	33
SABIC	81	102	-0.8	0.2	0.2	-1.3	8.2	-
Saudi Telecom	60	112	-	5.3	5.3	15.1	13.2	21
A l-Rajhi Bank	49	73	-0.9	-0.8	-0.8	16.2	18.4	19
NCB	35	44	-2.2	1.0	1.0	4.2	10.4	12
United A rab En								
ETISALAT	47	20	1.2	17.9	17.9	3.4	4.0	19
TAQA	45	1	-	2.8	2.8	37.4	29.3	55
FAB	44	15	-1.7	13.6	13.6	9.6	14.7	16
Intl. Holding Co.	23	45	0.4	8.1	8.1	214.5	120.7	38
Emirates NBD	20	12	-1.3	12.6	12.6	12.3	11.4	10
Kuwait								
NBK	20	864	-0.1	2.9	2.9	9.3	10.0	24
KFH	18	705	-0.1	4.1	4.1	15.9	19.0	34
Zain	9	632	0.2	4.3	4.3	10.0	12.9	14
Bouby an Bank	6	578	0.5	1.8	1.8	15.8	14.7	47
A gility	5	766	-0.3	13.3	13.3	9.7	25.0	26
Qatar								
Q atar National Ba	ınk 45	18	-1.0	-0.1	-0.1	9.3	7.5	15
Industries Qatar	20	12	-	10.5	10.5	1.8	3.3	49
Ezdan Holding	13	2	0.6	0.6	0.6	15.7	6.1	-
Q atar Islamic Bar		17	0.2	-0.7	-0.7	18.8	14.9	14
Masraf Al Ray an	9	4	0.1	-2.7	-2.7	1.7	5.9	15

## Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Refreshments	UAE	1.3	14.8%	202.5%	202.5%
Qurain Petrochemical Industries Co.	Kuwait	1.3	2.6%	6.5%	6.5%
Kuw ait Projects Company Holding	Kuwait	1.1	2.5%	5.0%	5.0%
Dallah Healthcare Company	KSA	1.3	2.3%	11.1%	11.1%
Aramex	UAE	1.8	1.4%	0.5%	0.5%

## Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
A hli Bank	Q atar	2.4	-5.1%	4.4%	4.4%
National Central Cooling Co	UAE	2.0	-2.8%	4.2%	4.2%
United Development Company	Q atar	1.6	-2.7%	-1.8%	-1.8%
City Cement Company	KSA	1.0	-2.5%	8.2%	8.2%
National Commercial Bank	KSA	34.9	-2.2%	1.0%	1.0%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/pr for Saud Arabia; TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

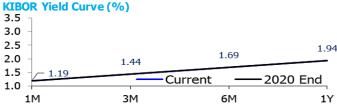
- Saudi Arabia launched \$5.5 billion in a dual-tranche bond sale with tenors of 12 and 40 years, as it seeks to plug a large fiscal deficit. - I
- Kuwaiti banks will be allowed to distribute cash profits based on their 2020 financial results -

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,449	206	39	147	20	2,344
Kuwait	153	166	66	55	45	117
UAE	179	122	16	36	70	198
Q atar	60	46	17	24	5	69
Bahrain	1	44	14	3	27	2
O man	2	121	8	25	88	3
Total	1,844	705	160	290	255	2,733

## **Yield Curve & CDS Watch**





## 5-year CDS Spread

Country	Current	2020	52-Week		
o ountry	ariti, Carrette		High	Low	
KSA	67.4	67.4	232.4	61.9	
A bu-Dhabi	41.6	39.6	155.0	37.4	
Dubai	113.8	113.8	324.6	91.0	
Kuwait	38.2	38.2	84.0	34.3	
Qatar	42.6	38.6	181.0	37.3	
O man	227.5	217.5	637.0	199.0	
Bahrain	254.3	254.3	508.5	164.9	
Lebanon	-	-	13,893.4	4,159.7	

## **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.0
Kuwait	1.0	0.9	0.7	2.6
KSA**	0.6	0.5	0.8	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.6	0.5	3.0	1.7
Oman	2.2	2.1	3.3	5.2
Bahrain	2.0	1.9	3.9	4.9
Euro Region	-0.6	-0.6	-0.7	-0.5
Last FOMC Mee	eting Date: Dec 1	L5/16 Nex	t FOMC Mt Date	e: Jan 26/27

## Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
· · ccious · · ctuis	Price	%	%	%	High	Low	
Gold \$/oz	1,850.3	-0.1	-2.4	-2.4	2,063.2	1,469.8	
Silv er \$/oz	25.4	0.2	-3.5	-3.5	29.2	12.0	
IPE Brent \$/bbl	55.5	-0.6	7.2	7.2	59.8	19.3	
Bitcoin/USD	32,504.5	0.7	12.1	12.1	40,667.1	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	-0.1	-0.4	-0.4	1.2	1.1	
Yen(1 USD =)	103.6	-0.2	0.3	0.3	112.1	102.3	
KWD (1 USD =)	0.3	-0.0	-0.5	-0.5	0.3	0.3	
CNY (1 EUR =)	6.5	-0.3	-0.9	-0.9	7.2	6.5	
CBO E VIX index	23.2	5.8	1.9	1.9	82.7	13.7	

- The U.S. aims to acquire an additional 200 million doses of COVID-19 vaccines, President Joe Biden said, enough to inoculate most Americans by summertime, - Reuters
- Digital wallet spending across the world is expected to nearly double in five years as the shift to cashless payments continues. - Juniper Research

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