

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	545	137	-0.9	-1.9	20.1	7.4	7.8	15
Saudi (TASI)	2,546	10,688	-1.3	-2.7	23.0	8.5	9.8	26
Qatar (QE Index)	151	10,794	-0.4	0.6	3.4	5.0	0.9	18
Abu Dhabi (ADI)	270	6,993	0.4	2.3	38.6	14.3	8.9	18
Kuwait All Share Index (PR)	125	6,380	0.2	-0.1	15.0	7.0	-	23
Kuwait All Share Index (TR)	125	7,839	0.2	-0.1	17.4	10.6	-	23
Dubai (DFMGI)	82	2,761	-0.7	-1.8	10.8	-1.4	-4.5	13
Bahrain (BA X)	21	1,575	-	-0.8	5.7	5.5	6.0	9
Oman (Muscat SM)	13	4,132	0.3	1.7	12.9	-2.4	-6.9	11
Developed markets								
MSCI World Index	57,889	3,053	-	1.2	13.5	12.7	12.5	27
U.S. (S&P 500)	39,183	4,370	-	1.7	16.3	16.0	15.2	29
U.K. (FTSE)	2,867	7,122	-	1.2	10.2	-2.4	1.3	18
Japan (Topix)	6,472	1,912	-	-1.6	6.0	3.4	8.0	15
Emerging markets								
MSCI EM Index	8,601	1,318	-	-4.1	2.1	7.0	9.0	19
China (Shanghai Indx.)	6,432	3,694	-	-1.9	1.5	7.6	2.9	13
India (Sensex)	1,346	52,386	-	-0.2	9.7	12.8	13.5	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,845	35	-0.7	-1.4	-1.1	-	-	35
SABIC	93	117	-0.2	-4.1	15.2	-2.7	6.9	59
Al-Rajhi Bank	71	107	-1.7	-4.0	44.8	23.4	22.5	23
Saudi Telecom	68	127	-1.6	-3.6	19.6	13.4	14.4	23
Saudi National Bank	66	55	-1.8	-3.8	27.8	5.4	14.8	14
United Arab Emirates								
Intl. Holdings Co.	63	126	-	6.1	200.7	356.2	141.1	56
ETISALAT	52	22	-0.9	0.2	30.4	8.6	2.3	21
FAB	48	16	-0.5	-2.5	26.2	9.1	10.1	17
TAQA	42	1	-	-1.4	-4.9	4.5	20.0	35
Emirates NBD	23	13	-2.2	-1.1	27.2	10.4	9.8	13
Kuwait								
KFH	21	754	-0.3	-0.7	22.5	17.2	21.4	41
NBK	20	857	0.7	0.9	7.1	7.2	14.3	27
Zain	8	584	0.2	-0.8	-3.6	6.4	11.8	14
Boubyan Bank	8	750	0.3	2.5	38.6	21.1	21.7	77
Agility	7	941	0.3	2.5	53.1	17.7	29.8	47
Qatar								
Qatar National Bank	45	18	-0.6	-0.8	-0.2	4.0	5.5	15
Industries Qatar	22	13	-1.3	1.4	23.6	5.7	5.9	25
Ezdan Holding	12	2	-1.7	0.4	-6.5	26.7	-2.6	-
Qatar Islamic Bank	11	17	-1.1	-1.3	-0.3	12.6	10.9	14
Masraf Al Rayan	9	4	-0.3	-0.2	-1.8	7.5	4.9	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging	UAE	2.5	9.7%	27.4%	84.7%
Mashreqbank	UAE	3.1	4.8%	-3.0%	-4.3%
Agthia Group	UAE	1.4	3.3%	7.1%	48.7%
National Bank of Ras Al Khaimah	UAE	1.8	3.1%	-3.7%	1.3%
Saudi Real Estate Company	KSA	1.7	2.7%	-1.5%	73.9%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Moammar Information Systems Co	KSA	1.0	-3.5%	20.0%	98.0%
Savola Group Co	KSA	5.8	-3.4%	-5.2%	-3.8%
Saudi Industrial Services Company	KSA	1.0	-3.3%	0.7%	46.3%
Saudi British Bank	KSA	16.4	-3.2%	-5.1%	21.0%
Human Soft Holding Company	Kuwait	1.5	-2.8%	-1.7%	-2.9%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

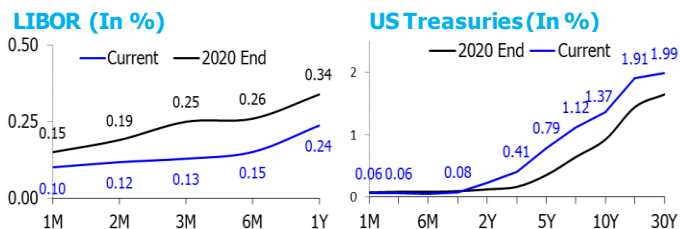
Market News

- Asset management industry in the Middle East has grown by 11 percent to \$1.2 trillion in 2020 from \$1.1 trillion in 2019, driven by the assets of sovereign wealth funds – [BCG](#)
- Saudi Arabian stocks dropped for a fifth day, their longest losing streak in more than a year, triggered by a pullback in the reflation trade globally – [BloombergQuint](#)

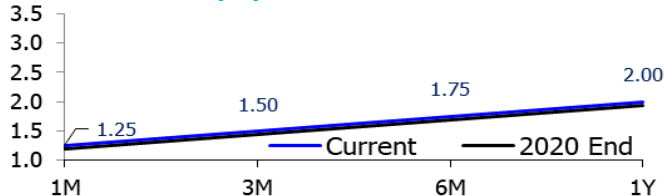
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,380	206	36	155	15	3,486
Kuwait	125	166	64	45	57	200
UAE	373	122	28	20	74	400
Qatar	48	46	13	28	5	69
Bahrain	2	44	22	2	20	1
Oman	4	121	19	11	91	4
Total	2,932	705	182	261	262	4,160

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.7	38.6	177.3	37.3
Oman	227.5	217.5	592.5	208.0
Bahrain	216.6	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.4
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.7	0.6	0.7	2.3
UAE	0.1	0.0	0.4	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.2	2.1	2.3	4.8
Bahrain	1.2	1.2	3.7	5.4
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,808.0	-	2.2	-4.7	2,063.2	1,681.2
Silver \$/oz	26.1	-	-0.1	-1.1	29.2	19.1
IPE Brent \$/bbl	75.6	-	0.6	45.8	77.2	37.5
Bitcoin/USD	34,258.5	2.2	-2.2	18.2	63,564.5	9,132.9
Currency Watch						
USD (1 EUR =)	1.2	-	0.2	-2.8	1.2	1.1
Yen (1 USD =)	110.1	-	-0.9	6.7	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.0	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-	0.3	-0.7	7.0	6.4
CBOE VIX index	16.2	-	2.2	-28.9	40.3	15.1