

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,784	12,204	0.5	-0.5	8.2	12.3	22.2
S&P GCC Composite	661	160	0.4	-0.1	6.8	11.8	14.8
Abu Dhabi (ADI)	431	8,733	-	0.3	2.9	19.5	20.8
Qatar(QE Index)	176	12,678	0.2	1.4	9.1	6.5	16.4
Kuwait All Share Index (TR)	146	9,144	0.3	1.0	5.4	16.5	12.8
Kuwait All Share Index (PR)	146	7,423	0.3	1.0	5.4	12.6	12.8
Dubai (DFMGI)	95	3,171	-	-1.0	-0.8	7.6	13.0
Bahrain (BAX)	28	1,833	0.5	1.3	2.0	8.9	10.6
Oman(Muscat SM)	15	4,132	0.1	0.4	0.1	-0.2	10.4
S&P GCC Shariah	-	1,239	0.4	0.0	6.2	13.5	24.6
Developed Markets							
MSCI World Index	59,752	3,061	-	0.1	-5.3	14.9	21.9
U.S. (S&P 500)	40,176	4,501	-	-0.3	-5.6	18.5	23.1
Japan (Topix)	6,190	1,924	-	1.5	-3.4	7.7	12.3
U.K. (FTSE)	2,863	7,516	-	0.7	1.8	2.1	14.4
Emerging Markets							
MSCI EM Index	7,705	1,221	-	1.1	-0.9	5.6	13.7
China (Shanghai Indx.)	6,475	3,595	-	2.1	-5.7	9.5	1.6
India (Sensex)	1,566	58,274	-	0.4	0.0	16.8	15.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	90	149	0.5	0.4	4.9	30.9	27
Saudi Aramco	33	37	-0.3	-1.5	2.8	-	22
Saudi National Bank	26	72	0.1	-2.6	11.6	10.1	21
SABIC	22	121	-	-2.6	4.7	-0.9	18
Riyadh Bank	15	34	2.7	-0.9	24.4	12.7	19
United Arab Emirates							
FAB	40	20	-	-0.3	5.8	9.3	18
ETISALAT	31	33	-	-1.1	3.3	24.4	31
Abu Dhabi Commercial Bank	17	9	-	1.0	6.1	-1.3	12
Intl. Holdings Co.	14	154	-	1.0	1.2	446.9	48
Alpha Dhabi Holdings	10	27	-	5.0	80.7	-	-
Kuwait							
NBK	23	1,040	-	0.4	4.3	12.4	22
KFH	13	908	-	0.2	9.1	24.5	35
Zain	4	609	1.3	1.7	2.4	9.7	14
Agility	4	1,007	0.7	0.3	6.6	23.8	60
Boubyan Bank	3	808	0.1	0.2	2.3	20.0	60
Qatar							
Qatar National Bank	27	22	-	-0.2	8.0	4.5	16
Qatar Islamic Bank	10	20	-0.3	2.5	9.6	8.4	14
Masraf Al Rayan	8	5	-0.7	1.4	7.4	7.6	22
Industries Qatar	8	17	0.7	0.4	9.0	5.9	15
Commercial Bank	7	7	0.1	-0.3	5.6	20.5	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Petrochemical Company SJSC	KSA	1.4	4.7%	5.7%	11.8%
Saudi Industrial Investment Group SJSC	KSA	3.7	4.6%	4.6%	14.1%
Sahara International Petrochemical Company SJSC	KSA	8.2	3.7%	2.1%	4.5%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.0	3.6%	8.7%	23.0%
Riyadh Bank SJSC	KSA	15.4	2.7%	-0.9%	24.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Investment Bank SJSC	KSA	2.3	-1.8%	-1.8%	12.9%
Makkah Construction and Development Co SJSC	KSA	2.5	-1.6%	-2.7%	0.7%
Bank Aljazira SJSC	KSA	4.8	-1.1%	-0.3%	19.4%
Company for Cooperative Insurance SJSC	KSA	1.6	-1.0%	-0.8%	-0.6%
Gulf Bank KSCP	Kuwait	1.6	-1.0%	1.3%	7.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

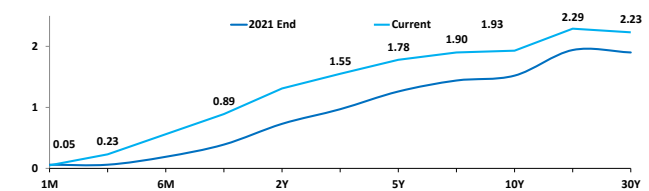
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

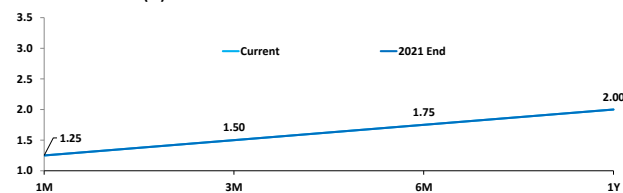
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,459	201	108	70	23	1,733
Abu Dhabi	337	78	-	-	78	378
Kuwait	167	156	54	65	37	191
Qatar	100	50	25	19	6	110
Dubai	22	53	-	-	53	69
Total	2,085	538	187	154	197	2,481

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	53.4	73.4	47.5
Abu-Dhabi	51.4	51.6	39.6
Dubai	92.1	113.8	91.1
Kuwait	50.6	52.1	39.2
Qatar	51.4	51.4	38.6
Oman	243.5	259.5	213.5
Bahrain	296.4	296.4	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.3	1.8	1.9	-
Euro Region (Euro Deposit)	-0.6	0.0	0.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.7
KSA (Saudi Arabian Riyal Deposit)**	0.7	1.3	2.7	0.8
UAE (UAE Dirham Deposit)	0.1	1.0	2.1	0.2
Qatar (Qatar Rial Deposit)	0.1	3.2	2.5	0.6
Oman (Omani Rial Deposit)	2.1	2.5	4.8	2.9
Bahrain (Bahraini Dinar Deposit)	1.4	3.9	5.8	3.9

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: Mar 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,807.5	0.0	0.6	-1.1	1,907.9	1,681.2
Silver \$/oz	22.5	0.0	0.2	-3.4	28.2	21.5
IPE Brent \$/bbl	93.3	0.0	2.3	19.9	93.3	60.6
Bitcoin (1BTC=\$)	42,420.2	2.4	10.2	-8.2	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	1.9	0.7	1.2	1.1
Yen (1 USD =)	115.2	0.0	0.1	0.1	116.1	104.6
KWD (1 USD =)	0.3	0.1	-0.2	0.0	0.3	0.3
CNY (1 EUR =)	6.3	-0.4	-0.4	-0.3	6.6	6.3
CBOE VIX index	24.4	0.0	-1.9	41.4	32.0	15.0

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