

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	614	150	0.5	-1.2	31.5	12.6	9.8	23
S&P GCC Shariah	-	1,165	0.8	-2.0	31.8	14.7	10.5	27
Saudi (TASI)	2,663	11,257	0.8	-3.8	29.5	14.4	10.6	21
Qatar (QE Index)	163	11,796	-0.1	0.3	13.0	4.8	4.0	15
Abu Dhabi (ADI)	391	8,408	0.8	6.9	66.6	19.3	14.5	21
Kuwait All Share Index (PR)	142	7,177	-0.4	1.0	29.4	12.2	-	13
Kuwait All Share Index (TR)	142	8,833	-0.4	1.0	32.3	16.1	-	13
Dubai (DFMGI)	95	3,144	-0.9	9.8	26.2	4.7	-1.1	13
Bahrain (BAX)	27	1,786	-0.1	2.4	19.9	10.6	8.5	10
Oman (Muscat SM)	15	4,051	-0.3	-0.6	10.7	-2.9	-6.0	11
Developed markets								
MSCI World Index	61,143	3,197	-0.1	0.7	18.8	17.4	13.2	24
U.S. (S&P 500)	41,899	4,691	0.2	1.9	24.9	21.2	16.2	26
U.K. (FTSE)	2,808	7,267	0.2	0.4	12.5	1.5	1.2	15
Japan (Topix)	6,587	2,043	-	2.1	13.2	7.8	6.9	13
Emerging markets								
MSCI EM Index	7,944	1,255	-0.5	-0.7	-2.8	9.0	8.0	15
China (Shanghai Indx.)	6,475	3,762	0.2	1.2	3.3	11.7	1.9	14
India (Sensex)	1,521	58,664	0.3	-1.1	22.9	18.8	17.4	25

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,909	36	1.0	-5.5	2.3	-	-	22
SABIC	96	120	-0.3	-5.7	17.9	1.2	5.8	18
Al-Rajhi Bank	92	138	2.1	-0.7	87.5	36.2	27.4	25
Saudi National Bank	78	65	0.2	-0.2	50.2	14.8	18.7	19
Saudi Telecom	60	113	-0.5	-1.7	6.8	12.1	10.2	20
United Arab Emirates								
Intl. Holdings Co.	76	154	2.0	5.0	266.7	407.2	155.7	48
Alpha Dhabi Holdings	76	28	-	6.5	85.3	-	-	-
ETISALAT	71	30	2.8	17.1	77.4	21.1	11.2	28
FAB	56	19	-0.5	6.7	47.3	9.7	15.1	17
TAQA	36	1	-0.8	-3.3	-17.4	5.3	18.5	23
Kuwait								
NBK	24	1,020	-0.5	3.0	27.5	12.5	15.3	24
KFH	23	836	-0.7	-	35.8	23.4	21.4	33
Zain	9	594	0.2	-0.8	-2.0	9.3	8.2	14
Boubyan Bank	8	798	-0.2	1.7	47.5	23.2	22.0	67
Agility	7	1,016	-	2.8	65.3	22.7	28.7	61
Qatar								
Qatar National Bank	52	21	-	1.2	15.8	2.1	8.6	16
Industries Qatar	26	16	0.6	-4.3	42.6	4.8	8.2	14
Qatar Islamic Bank	12	18	-0.1	-0.3	6.0	6.3	12.8	14
Ezdan Holding	11	2	0.3	-1.0	-13.6	9.5	0.9	-
Masraf Al Rayan	10	5	-1.5	0.6	4.4	6.2	7.1	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank PSC	UAE	4.1	13.0%	16.9%	24.8%
Abdullah Al Othaim Markets CompanySJSC	KSA	2.8	5.3%	-0.5%	-6.4%
Saudi Arabian Mining Company SJSC	KSA	25.4	4.5%	-1.7%	91.1%
Etihad Etisalat Company SJSC	KSA	6.6	3.2%	5.3%	11.7%
Herfy Food Services Company SJSC	KSA	1.2	3.0%	1.6%	15.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Taiba Investments Company SJSC	KSA	1.5	-5.6%	-2.2%	15.4%
Al Seer Marine Supplies and Equipment Company	UAE	3.9	-3.4%	-11.3%	-5.3%
Saudi British Bank SJSC	KSA	16.9	-2.4%	-5.4%	24.6%
Emaar Properties PJSC	UAE	10.7	-2.0%	19.1%	36.3%
Kuwait Projects Company Holding KSCP	Kuwait	1.3	-2.0%	2.7%	-1.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- The UAE's biggest lender, First Abu Dhabi Bank (FAB) is set to open its first branch in mainland China in the first quarter of 2022, expanding its international network. – **Zawya**
- Kuwait is seeking to attract regional and foreign capital to invest in plans to develop new hubs of commerce, work, leisure and tourism. – **Arabian Business**
- U.S. consumer prices this month posted their biggest annual gain in 31 years, driven by surges in the cost of gasoline and other goods. – **Reuters**
- The White House said it would make 50 million barrels of oil available from the U.S. Strategic Petroleum Reserves as part of a coordinated effort with other major economies to help cool oil prices. – **Reuters**

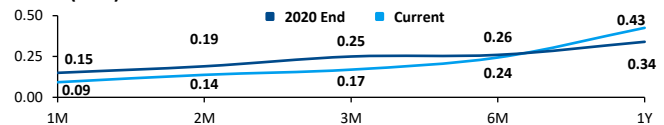
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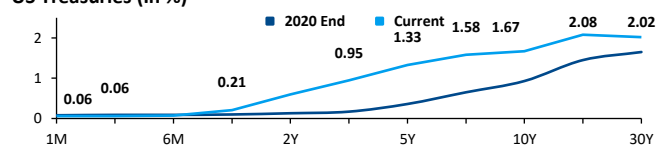
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,757	201	156	37	8	1,689
Kuwait	222	156	46	76	34	247
UAE	645	131	27	37	67	523
Qatar	70	50	21	22	7	106
Bahrain	1	40	18	5	17	2
Oman	6	112	12	20	80	4
Total	2,702	690	280	197	213	2,571

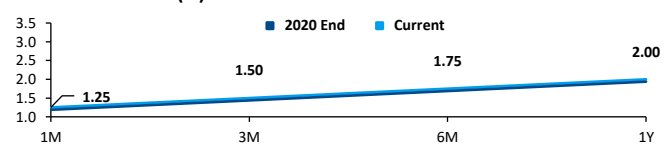
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	47.5	67.4	80.3	47.5
Abu-Dhabi	44.5	39.6	51.6	38.6
Dubai	96.6	113.8	140.9	91.1
Kuwait	49.5	38.2	52.1	39.2
Qatar	42.5	38.6	50.6	38.5
Oman	243.5	217.5	283.5	208.0
Bahrain	235.1	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.3	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.4	0.7	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	2.8	2.3
Oman	2.2	2.1	2.7	5.0
Bahrain	1.3	1.2	3.7	5.6
Euro Region	-0.6	-0.7	-0.5	-0.2
Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,789.7	-0.8	0.4	-5.6	1,949.4	1,681.2
Silver \$/oz	23.7	-2.1	-0.8	-10.3	29.0	21.5
IPE Brent \$/bbl	82.3	3.3	-2.5	58.9	86.4	47.4
Bitcoin (1BTC=\$)	57,580.0	2.3	-6.2	98.6	67,559.0	17,154.4
Currency Watch						
USD (1 EUR =)	1.1	0.1	-2.7	-7.9	1.2	1.1
Yen (1 USD =)	115.1	0.2	1.0	11.5	115.1	102.7
KWD (1 USD =)	0.3	0.1	0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.4	0.1	-0.2	-2.1	6.6	6.4
CBOE VIX index	19.4	1.1	19.2	-14.8	37.2	15.0