

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	490	123	0.5	2.8	7.9	5.5	6.5	15
Saudi (TASI)	2,462	9,483	0.7	3.7	9.1	6.4	8.8	24
Qatar(Q E Index)	146	10,192	0.2	0.4	-2.3	5.9	-0.2	18
Abu Dhabi (ADI)	222	5,757	0.5	1.6	14.1	7.9	5.5	17
Kuwait AII Share Index (PR)	113	5,760	-0.2	2.0	3.9	4.8	-	23
Kuwait AII Share Index (TR)	113	6,968	-0.2	2.5	4.4	8.7	-	23
Dubai (DFMGI)	73	2,500	0.2	-2.0	0.3	-7.0	-5.5	12
Bahrain (BAH)	21	1,473	0.6	0.4	-1.1	3.8	5.3	9
Oman(Muscat SM)	12	3,701	0.6	2.5	1.2	-8.1	-7.5	9
<b>Developed markets</b>								
MSCI World Index	52,069	2,815	-	3.2	4.6	10.8	11.2	28
U.S. (S&P 500)	35,617	3,975	-	4.3	5.8	14.6	14.0	30
U.K. (FTSE)	2,695	6,741	-	4.0	4.3	-1.5	1.7	19
Japan (Topix)	6,789	1,984	-	6.4	9.9	5.0	7.9	19
<b>Emerging markets</b>								
MSCI EM Index	8,108	1,307	-	-2.4	1.3	3.7	9.4	23
China (Shanghai Indx.)	6,187	3,583	-	-2.6	-1.6	2.6	2.7	15
India (Sensex)	1,293	49,009	-	-0.2	2.6	14.1	14.1	30

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,848	35	-0.4	0.6	-1.0	-	-	37
SABIC	87	109	1.9	5.4	7.5	-2.2	7.8	-
Saudi Telecom	63	118	2.3	0.5	11.3	12.5	12.9	21
Al-Rajhi Bank	62	94	0.5	4.6	27.0	24.0	22.2	22
NCB	39	48	0.8	2.5	11.8	3.7	12.7	13
<b>United Arab Emirates</b>								
ETISALAT	49	21	-1.4	0.8	21.3	5.1	2.1	20
FAB	43	14	-1.2	-2.0	11.6	7.2	10.8	16
TAQA	42	1	-1.4	-2.2	-5.6	19.3	24.2	39
Intl. Holding Co.	30	60	14.5	27.0	41.8	242.7	117.7	38
Emirates NBD	19	11	0.9	-1.3	6.8	2.0	7.9	11
<b>Kuwait</b>								
NBK	19	759	0.1	5.1	12.1	19.4	18.6	40
KFH	19	797	-0.4	1.4	-0.4	7.1	9.3	26
Zain	9	635	-	1.3	4.8	9.8	12.7	15
Boubyan Bank	6	603	-0.3	9.2	6.2	15.3	14.2	62
Agility	5	725	-0.4	9.8	7.2	8.4	20.1	34
<b>Qatar</b>								
Qatar National Bank	43	17	-0.5	1.4	-3.4	9.8	6.1	14
Industries Qatar	20	12	1.4	2.7	9.3	4.2	2.0	36
Ezdan Holding	12	2	5.7	3.2	-8.7	15.6	-2.3	-
Qatar Islamic Bank	10	16	0.2	2.8	-6.2	18.1	9.2	13
Masraf Al Rayan	9	4	-0.3	-5.7	-8.4	5.5	3.0	14

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holdings Co	UAE	29.5	14.5%	27.0%	41.8%
Ezdan Holding	Qatar	11.8	5.7%	3.2%	-8.7%
Saudi Industrial Investment Group	KSA	3.7	4.9%	8.5%	12.4%
Saudi Arabian Mining Co	KSA	17.9	4.2%	4.8%	34.6%
National Bank of Bahrain	Bahrain	3.0	3.8%	5.8%	4.9%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abdullah Al Othaim Markets Co	KSA	3.0	-3.0%	1.6%	1.8%
Air Arabia	UAE	1.6	-2.4%	-3.2%	-4.7%
National Mobile Telecommunications	Kuwait	1.1	-2.1%	-1.1%	2.9%
Dubai Financial Market	UAE	2.2	-1.9%	-2.8%	10.8%
Emaar The Economic City	KSA	2.5	-1.5%	18.9%	17.5%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

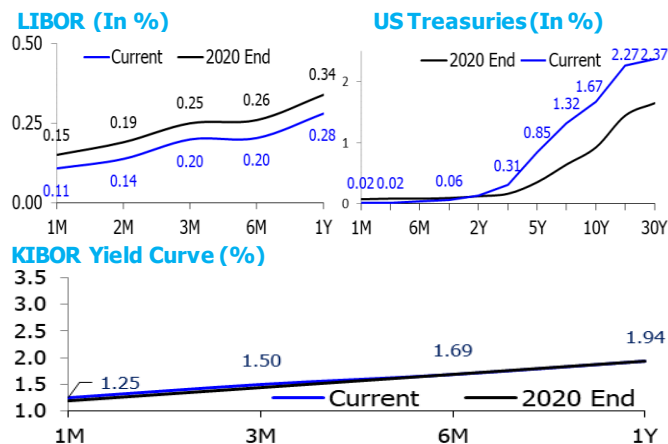
## Market News

- UAE will start producing China's Sinopharm vaccine next month – [Zawya](#)
- Bahrain is set to roll out the new wage protection system for private sector employers starting on May 1, 2021, will be implemented in three stages – [Zawya](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,316	206	101	80	25	3,468
Kuwait	97	166	43	61	62	143
UAE	250	122	26	18	78	298
Qatar	44	46	24	18	4	79
Bahrain	1	44	20	3	21	3
Oman	2	121	13	9	99	3
<b>Total</b>	<b>2,709</b>	<b>705</b>	<b>227</b>	<b>189</b>	<b>289</b>	<b>3,994</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	73.4	67.4	208.3	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	319.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	50.5	38.6	177.3	37.3
Oman	243.0	217.5	637.0	208.0
Bahrain	216.5	254.3	508.5	198.4
Lebanon	-	-	13,893.4	9,664.6

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.7
Kuwait	1.1	1.0	1.1	2.6
KSA**	0.8	0.7	0.8	2.5
UAE	0.1	-0.0	0.4	1.7
Qatar	0.6	0.5	3.4	2.1
Oman	2.2	2.1	2.9	4.9
Bahrain	1.3	1.2	3.0	5.4
Euro Region	-0.6	-0.7	-0.7	-0.3

Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,732.0	-	-0.1	-8.7	2,063.2	1,571.1
Silver \$/oz	25.0	-	-5.9	-5.0	29.2	14.0
IPE Brent \$/bbl	64.6	-	-2.4	24.7	69.6	19.3
Bitcoin/USD	55,790.9	-0.1	23.3	92.4	61,165.2	5,870.9
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	-2.3	-3.4	1.2	1.1
Yen (1 USD =)	109.6	-	2.9	6.2	109.6	102.7
KWD (1 USD =)	0.3	-	-0.1	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	1.1	0.2	7.2	6.4
CBO EVIX index	18.9	-	-32.5	-17.1	57.1	18.9