

Daily Morning Brief

February 10, 2021

Equity Watch

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Thuicators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	465	118	0.7	1.4	3.4	5.1	7.2	15
Saudi (TASI)	2,416	8,893	0.9	2.2	2.3	6.3	9.5	22
Q atar(Q E Index)	149	10,445	-	-0.3	0.1	5.5	1.9	17
A bu Dhabi (A DI)	216	5,663	0.1	1.2	12.2	7.2	6.8	17
Kuw ait All Share Index (PR)	111	5,716	0.2	-1.1	3.1	5.0	-	21
Kuw ait All Share Index (TR)	111	6,881	0.2	-1.1	3.1	8.7	-	21
Dubai (DFMGI)	79	2,647	0.2	-0.3	6.2	-7.3	-2.4	10
Bahrain (BAX)	21	1,464	0.3	0.1	-1.7	3.2	4.7	9
O man(Muscat SM)	11	3,566	-0.3	-2.4	-2.5	-10.7	-7.8	9
Developed markets								
MSCI World Index	49,095	2,799	0.1	5.1	4.0	10.9	13.8	28
U.S. (S&P 500)	35,045	3,911	-0.1	5.3	4.1	14.3	16.4	30
U.K. (FTSE)	2,630	6,532	0.1	1.9	1.1	-2.7	3.4	17
Japan (Topix)	6,852	1,926	0.1	6.5	6.7	3.6	8.8	19
Emerging markets								
MSCIEM Index	7,116	1,409	0.7	6.0	9.1	7.2	14.6	20
China (Shanghai Indx.)	6,610	3,777	2.0	3.5	3.8	4.8	5.5	16
India (Sensex)	1,340	51,329	-0.0	10.9	7.5	14.7	17.5	32

Blue Chip Wa	itch							
Companies	M.Cap (USD Bn)	C lose Price	Change %	MTD %	YTD %	3-Yr C A GR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,839	35	0.6	-0.4	-1.4	-	-	33
SABIC	81	102	0.4	0.8	0.2	-0.7	9.7	-
Saudi Telecom	61	114	2.0	1.4	7.9	16.4	12.4	21
A I-Rajhi Bank	53	79	2.9	9.3	7.3	19.6	19.1	21
NCB	35	43	1.5	3.2	0.1	5.1	11.2	11
United Arab Emira								
ETISALAT	47	20	0.4	0.7	17.8	4.6	4.3	19
FAB	45	15	0.8	1.4	16.1	9.5	13.2	16
TAQA	44	1	-	-1.4	-0.7	34.3	28.4	53
Intl. Holding Co.	23	47	-	1.0	10.7	219.9	112.1	38
Emirates NBD	20	12	2.2	-	12.6	12.3	10.4	12
Kuwait								
NBK	19	840	-0.2	-3.8	-	9.3	8.8	26
KFH	18	723	-0.3	0.1	6.8	17.6	19.6	38
Zain	9	633	0.2	-1.1	4.5	11.6	13.2	14
Bouby an Bank	6	563	-0.2	-1.4	-0.9	13.2	15.0	58
A gility	5	749	0.8	-0.5	10.8	10.3	24.4	25
Qatar								
Q atar National Bank	43	17	-	-4.4	-4.0	9.0	6.9	14
Industries Qatar	20	12	-	-0.8	9.5	4.3	3.6	48
Ezdan Holding	12	2	-	1.1	-4.0	20.4	3.6	-
Qatar Islamic Bank	11	17	-	2.1	-1.5	18.2	11.5	14
Masraf Al Ray an	9	4	-	0.1	-4.0	2.1	5.1	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bouby an Petrochemical Company	Kuwait	1.2	4.6%	2.8%	7.3%
A rabian Cement Company	KSA	1.2	3.2%	-0.8%	21.2%
Mabanee Company	Kuw ait	2.5	2.9%	-3.4%	3.5%
A l Rajhi Bank	KSA	52.7	2.9%	9.3%	7.3%
Yanbu National Petrochem. Company	KSA	9.7	2.9%	3.5%	1.6%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.7	-4.6%	-4.6%	-4.6%
Dubai Financial Market	UAE	2.4	-4.4%	-11.5%	16.1%
DU	UAE	8.0	-3.6%	-1.4%	13.2%
Q assim Cement Company	KSA	2.0	-3.3%	-7.2%	5.3%
Faw az A bdulaziz A lhokair C ompany	KSA	1.1	-3.0%	-2.2%	-6.5%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia; TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

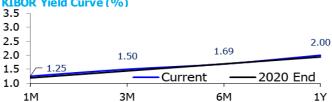
- UAE is expected to see a strong return to GDP growth in 2021 as the government diversifies the economy with infrastructure spending and private investment - UAE
- UAE ranks number one overall as the most competitive emerging market in GCC followed by Saudi Arabia, Qatar, Bahrain, Oman and Kuwait *Agility Emerging Markets Logistics Index*

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed ompanie	s A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,565	206	131	55	20	2,198
Kuwait	136	166	56	55	55	137
UAE	311	122	16	31	75	221
Q atar	53	46	-	-	46	73
Bahrain	2	44	17	1	26	2
O man	2	121	12	10	99	4
Total	4,068	705	232	152	321	2,635

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
	rantity Carrent		High	Low	
KSA	63.4	67.4	232.4	61.9	
A bu-D habi	41.5	39.6	155.0	37.4	
Dubai	110.9	113.8	324.6	94.3	
Kuwait	38.2	38.2	84.0	35.0	
Qatar	42.5	38.6	181.0	37.3	
O man	219.5	217.5	637.0	199.0	
Bahrain	254.4	254.3	508.5	166.7	
Lebanon	-	-	13,893.4	5,809.5	

Interest Rate Watch

Deposit Rate	3M Rate %	6 Spread G	% 5YR Rate	10YR Rate	
U.S.	0.1	-	0.5	1.2	
Kuwait	1.1	1.0	0.7	2.6	
KSA**	0.5	0.4	0.7	2.2	
UAE	0.1	-0.0	0.5	1.3	
Q atar	0.6	0.5	3.0	1.7	
O man	2.2	2.1	3.2	4.7	
Bahrain	2.0	1.9	3.8	4.8	
Euro Region	-0.6	-0.6	-0.7	-0.4	
Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17					

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
cc.ous ccuis	Price	%	%	%	High	Low	
Gold \$/oz	1,837.1	0.4	-0.5	-3.1	2,063.2	1,469.8	
Silv er \$/oz	27.2	-0.2	0.7	3.2	29.2	12.0	
IPE Brent \$/bbl	61.1	0.9	9.3	17.9	61.1	19.3	
Bitcoin/USD	46,505.2	0.2	40.3	60.4	46,505.2	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.6	-0.2	-0.8	1.2	1.1	
Yen (1 USD =)	104.6	-0.6	-0.1	1.3	112.1	102.3	
KWD (1 USD =)	0.3	-0.2	-0.2	-0.5	0.3	0.3	
CNY (1 EUR =)	6.4	-0.2	0.1	-1.4	7.2	6.4	
CBO E VIX index	21.6	1.8	-34.6	-4.9	82.7	13.7	

- U.S. job openings increased by 74,000 to 6.65 million in December U.S Department of
 - China's consumer inflation eased in January with the consumer price index decreasing by 0.3% from a year ago - National Bureau of statistics (China)

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