

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	669	138	-0.0	-5.3	-7.8	5.8	14.8
Saudi (TASI)	654	10,277	-0.0	-5.7	-8.9	6.9	15.8
Abu Dhabi (ADI)	186	10,340	-0.0	-2.0	21.8	26.5	18.6
Kuwait All Share Index (PR)	89	7,206	-0.3	-5.0	2.3	4.8	18.6
Kuwait All Share Index (TR)	89	9,125	-0.3	-5.0	5.2	8.0	18.6
Qatar(QE Index)	75	10,998	0.3	-7.8	-5.4	1.5	12.2
Dubai (DFMGI)	50	3,340	-0.3	0.5	4.5	6.3	8.8
Bahrain (BAX)	16	1,857	0.0	-0.4	3.3	5.1	7.1
Oman(Muscat SM)	6	4,797	-0.4	4.0	16.2	7.2	11.9
S&P GCC Shariah	-	1,063	-0.3	-5.5	-9.0	8.1	17.6
Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,255	2,627	1.3	-3.5	-18.7	3.8	18.0
U.S. (S&P 500)	33,661	3,878	1.5	-4.9	-18.6	6.4	19.1
U.K. (FTSE)	2,489	7,497	1.7	-1.0	1.5	-0.6	11.2
Japan (Topix)	5,241	1,893	-0.6	-4.6	-5.0	3.1	11.8
Emerging Markets							
MSCI EM Index	6,374	953	0.2	-2.0	-22.6	-5.0	12.5
China (Shanghai Indx.)	6,475	3,216	-0.2	-2.6	-15.7	1.2	13.8
India (Sensex)	1,451	61,067	-1.0	-3.2	4.8	13.6	22.9

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	45	75	-1.3	-7.2	-15.7	21.6	18
Saudi Aramco	27	31	-	-7.5	-4.7	-1.4	12
Saudi National Bank	18	49	2.4	-4.7	-23.9	-0.9	12
SABIC	15	85	-1.4	2.2	-26.9	-3.1	12
Riyad Bank	14	31	1.1	-10.7	13.7	7.9	14
United Arab Emirates							
Intl. Holdings Co.	36	410	0.0	0.7	169.7	308.8	56
FAB	32	17	-0.3	-1.1	-6.6	4.6	14
ETISALAT	23	24	0.2	-7.8	-24.9	12.8	22
Abu Dhabi Commercial Bank	17	9	0.4	-6.9	6.8	4.9	11
Alpha Dhabi Holdings	10	27	0.4	1.2	82.1	-	36
Kuwait							
NBK	25	1,075	-0.4	-4.2	13.2	5.0	18
KFH	22	804	-0.7	-7.2	6.3	9.6	27
Zain	3	548	0.4	-6.6	-7.9	-2.7	13
Agility	3	675	-0.4	-14.2	-14.3	8.2	44
Boubyan Bank	3	793	-2.0	-6.0	11.3	14.6	52
Qatar							
Qatar National Bank	22	18	0.9	-7.3	-10.0	-4.5	13
Qatar Islamic Bank	10	21	-0.1	-15.2	12.3	9.8	13
Industries Qatar	7	13	0.2	-12.3	-15.7	8.1	8
Masraf Al Rayan	6	3	0.5	-8.6	-30.3	-6.8	22
Commercial Bank	5	5	0.1	-17.6	-27.5	2.8	10

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi National Bank SJSC	KSA	17.7	2.4%	-4.7%	-23.9%
Seera Holding Group SJSC	KSA	1.2	2.1%	-7.6%	1.7%
Arab National Bank	KSA	6.7	2.1%	-8.1%	39.3%
Yanbu Cement Company SJSC	KSA	1.1	2.0%	-11.7%	-10.5%
National Industries Group Holding KPSC	Kuwait	1.2	1.9%	-10.8%	-10.8%

Top 5 Losers* ▼

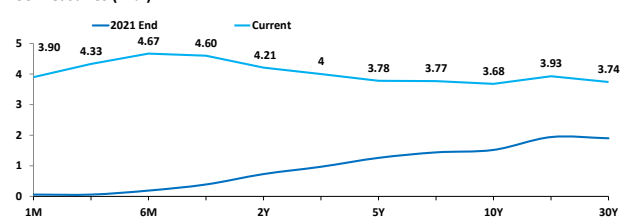
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Boubyan Bank KSCP	Kuwait	3.0	-2.0%	-6.0%	11.3%
Almarai Company SJSC	KSA	3.2	-1.9%	-0.8%	8.3%
Air Arabia PJSC	UAE	1.6	-1.8%	5.3%	50.3%
Bank Aljazira SJSC	KSA	3.9	-1.5%	-11.1%	-2.5%
Saudi Basic Industries Corporation SJSC	KSA	15.1	-1.4%	2.2%	-26.9%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

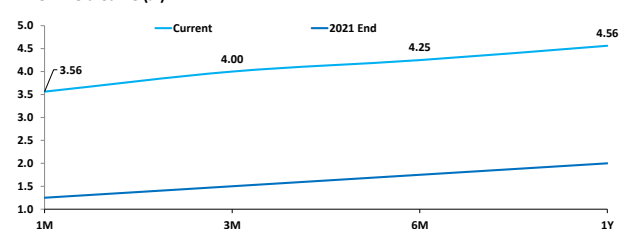
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	943	201	127	58	16	1,252
Abu Dhabi	293	79	29	21	29	470
Kuwait	113	156	67	45	44	154
Qatar	76	50	26	17	7	114
Dubai	52	54	15	11	28	93
Total	1,478	540	264	152	124	2,082

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	58.6	79.2	48.5
Abu-Dhabi	46.2	71.1	44.5
Dubai	87.1	141.7	87.1
Kuwait	39.9	66.9	38.9
Qatar	47.2	73.1	40.6
Bahrain	218.8	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	3.8	3.7	-
Euro Region (Euro Deposit)	2.0	2.3	2.3	-1.3
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.0
KSA (Saudi Arabian Riyal Deposit)**	6.4	4.4	4.5	0.9
UAE (UAE Dirham Deposit)	4.8	4.4	4.0	0.4
Qatar (Qatar Rial Deposit)	1.9	4.6	4.2	0.5
Oman (Omani Rial Deposit)	2.8	5.8	5.7	2.1
Bahrain (Bahraini Dinar Deposit)	3.1	5.9	6.8	3.1

Last FOMC Meeting Date: Dec 13/14 Next FOMC Meeting Date: Jan 31/Dec 1

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,814.1	-0.2	2.6	-0.8	2,052.4	1,621.6
Silver \$/oz	24.0	-0.8	8.0	3.0	26.4	17.9
IPE Brent \$/bbl	82.2	2.8	-3.8	5.7	128.0	71.5
Bitcoin (1BTC=\$)	16,824.0	-0.4	-2.0	-63.6	50,850.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	-0.2	1.9	-6.7	1.1	1.0
Yen (1 USD =)	132.5	0.6	-4.0	15.1	150.1	113.6
KWD (1 USD =)	0.3	0.1	-0.4	1.4	0.3	0.3
CNY (1 EUR =)	7.0	0.3	-1.5	9.9	7.3	6.3
CBOE VIX index	20.1	-6.6	-2.5	16.6	36.5	16.6

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