

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	493	125	0.7	4.3	9.5	6.2	6.7	15
Saudi (TASI)	2,533	9,665	0.8	5.7	11.2	7.7	8.9	25
Qatar(QE Index)	146	10,241	0.2	0.9	-1.9	5.0	-0.1	18
Abu Dhabi (ADI)	217	5,684	0.8	0.4	12.7	7.8	5.5	16
Kuwait All Share Index (PR)	112	5,749	0.1	1.8	3.7	5.1	-	22
Kuwait All Share Index (TR)	112	6,922	0.1	1.8	3.7	8.8	-	22
Dubai (DFMGI)	76	2,600	1.0	1.9	4.3	-6.7	-4.7	13
Bahrain (BAH)	21	1,462	-0.5	-0.3	-1.9	2.5	4.7	9
Oman(Muscat SM)	12	3,726	0.7	3.2	1.8	-8.7	-6.8	9
Developed markets								
MSCI World Index	52,069	2,807	-	2.9	4.4	9.6	11.6	28
U.S. (S&P 500)	35,271	3,943	-	3.5	5.0	12.7	14.2	30
U.K. (FTSE)	2,733	6,761	-	4.3	4.7	-1.9	1.8	19
Japan (Topix)	6,730	1,951	-	4.6	8.1	4.0	7.5	19
Emerging markets								
MSCIEM Index	8,108	1,348	-	0.7	4.4	3.6	11.2	23
China (Shanghai Indx.)	6,313	3,619	-	-1.6	-0.6	1.9	3.8	15
India (Sensex)	1,334	50,792	-	3.4	6.4	15.3	15.5	32

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,909	36	-0.3	3.9	2.3	-	-	34
SABIC	88	110	0.5	6.8	8.9	0.1	7.8	-
Saudi Telecom	65	98	0.2	9.1	32.5	26.6	23.2	23
Al-Rajhi Bank	63	118	-0.3	0.7	11.5	12.5	11.3	21
NCB	41	52	-	9.6	19.5	6.8	13.7	14
United Arab Emirates								
ETISALAT	49	21	0.1	1.1	21.7	4.9	1.8	20
FAB	43	14	1.0	-1.5	12.2	9.6	11.2	16
TAQA	42	1	-0.7	-1.4	-4.9	23.9	23.9	39
Intl. Holding Co.	24	49	-	4.5	16.7	221.8	111.2	31
Emirates NBD	20	12	-0.4	4.0	12.6	4.6	9.1	12
Kuwait								
NBK	20	860	1.2	4.2	2.4	8.7	8.7	27
KFH	19	750	-	3.9	10.8	19.4	19.5	39
Zain	9	618	0.3	-1.4	2.0	10.3	10.5	14
Boubyan Bank	6	583	1.0	5.6	2.6	14.1	13.5	60
Agility	5	677	0.7	2.6	0.1	6.7	20.3	23
Qatar								
Qatar National Bank	44	17	-0.6	1.5	-3.4	7.2	6.3	14
Industries Qatar	20	12	0.6	3.3	9.9	4.4	2.4	37
Ezdan Holding	12	2	0.3	0.6	-11.0	19.8	-1.6	-
Qatar Islamic Bank	10	16	-	3.1	-5.9	17.8	9.1	13
Masraf Al Rayan	9	4	-0.1	-5.1	-7.8	4.1	3.1	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Ground Services Co	KSA	1.6	7.1%	9.6%	1.2%
Eastern Province Cement Co	KSA	1.1	5.8%	17.3%	21.7%
National Bank of Ras Al Khaimah	UAE	1.8	5.1%	-0.3%	-0.3%
Oman Telecommunications Co	Oman	1.5	4.4%	-0.5%	6.7%
Alinma Bank	KSA	9.7	4.2%	12.1%	12.2%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company	KSA	1.1	-3.4%	-2.0%	-26.1%
Ahli Bank	Qatar	2.5	-2.6%	-4.8%	10.2%
Ahli United Bank	Bahrain	6.9	-2.1%	-4.1%	-6.6%
Warba Bank	Kuwait	1.2	-2.1%	2.1%	0.8%
Kuwait Projects Company	Kuwait	1.1	-1.8%	-2.9%	4.4%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

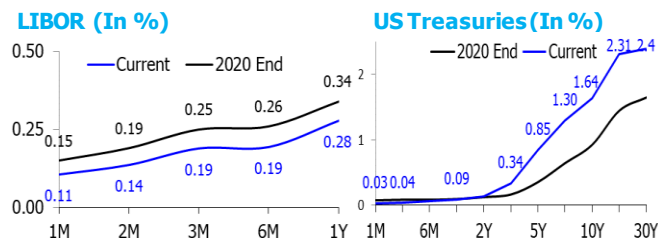
Market News

- UAE-GCC trade stood at USD 62bn in 2019, a 4% growth over 2018 – [Zawya](#)
- Saudi British Bank (SABB) and Alawwal have completed their integration 21 months after the process began in June 2019 – [Zawya](#)

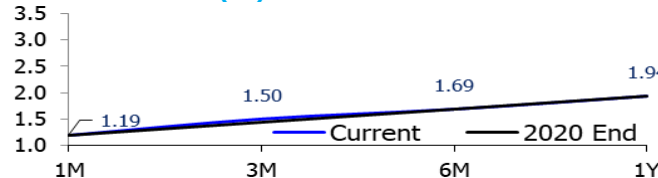
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,329	206	141	49	16	3,495
Kuwait	155	166	45	60	61	150
UAE	252	122	30	17	75	293
Qatar	48	46	25	19	2	74
Bahrain	1	44	14	4	26	3
Oman	2	121	16	12	93	3
Total	3,787	705	271	161	273	4,017

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.4	67.4	232.4	60.4
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	110.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.5	38.6	181.0	37.3
Oman	228.0	217.5	637.0	208.0
Bahrain	254.4	254.3	508.5	178.9
Lebanon	-	-	13,893.4	9,664.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.6
Kuwait	1.1	1.0	1.2	2.6
KSA**	0.5	0.4	1.0	2.7
UAE	0.1	-0.0	0.5	1.7
Qatar	0.6	0.5	3.3	2.2
Oman	2.2	2.1	3.1	5.0
Bahrain	1.2	1.1	3.3	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3
Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,726.4	-	-0.4	-9.0	2,063.2	1,469.8
Silver \$/oz	25.9	-	-2.7	-1.7	29.2	12.0
IPE Brent \$/bbl	69.2	-	4.7	33.6	69.6	19.3
Bitcoin/USD	59,016.4	-3.5	30.4	103.6	61,165.2	5,033.4
Currency Watch						
USD (1 EUR =)	1.2	-	-1.0	-2.1	1.2	1.1
Yen (1 USD =)	109.0	-	2.3	5.6	111.2	102.7
KWD (1 USD =)	0.3	-0.1	-0.2	-0.6	0.3	0.3
CNY (1 EUR =)	6.5	-	0.5	-0.3	7.2	6.4
CBO EVIX index	20.7	-	-26.0	-9.1	82.7	20.0

- China's industrial output rose 35.1% in the first two months of 2021 over that of 2020, while retail sales increased 33.8% over the same period – [Reuters](#)
- New home prices in China rose at their fastest pace in five months in February led by Tier-1 cities where prices rose 0.5% month-on-month over January – [Reuters](#)