

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	425	108	-0.9	2.3	-7.3	2.1	0.9	15
Saudi (TASI)	2,489	8,291	-0.9	4.4	-1.2	4.2	2.2	19
Qatar (QE Index)	143	9,764	-1.5	-0.8	-6.3	5.3	-3.1	15
Abu Dhabi (ADI)	182	4,492	-1.2	-0.6	-11.5	0.3	-0.1	13
Kuwait AII Share Index (PR)	106	5,534	0.5	4.5	-11.9	1.5	-	13
Kuwait AII Share Index (TR)	106	6,655	0.5	4.5	-8.3	5.1	-	13
Dubai (DFMGI)	66	2,270	-2.2	1.1	-17.9	-14.5	-9.0	7
Bahrain (BAI)	21	1,440	-0.1	4.3	-10.5	3.3	2.4	9
Oman (Muscat SM)	11	3,626	0.2	-3.9	-8.9	-10.7	-8.9	8
Developed markets								
MSCI World Index	46,648	2,329	-1.6	-5.1	-1.2	5.3	8.0	25
U.S. (S&P 500)	29,104	3,281	-1.2	-6.3	1.6	9.5	11.2	27
U.K. (FTSE)	2,050	5,804	-3.4	-2.7	-23.0	-7.4	-0.5	18
Japan (Topix)	5,989	1,646	-	1.7	-4.4	-0.4	2.9	18
Emerging markets								
MSCI EM Index	6,415	1,090	-1.6	-1.0	-2.2	-0.4	6.8	18
China (Shanghai Indx.)	5,762	3,476	-0.6	-2.3	8.8	-0.3	1.1	15
India (Sensex)	1,020	38,034	-2.1	-1.5	-7.8	6.0	8.0	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,970	37	-	3.9	4.8	-	-	30
SABIC	72	90	-	2.3	-4.2	-3.8	2.9	-
Saudi Telecom	54	101	-1.4	4.8	-1.2	12.2	9.8	19
Al-Rajhi Bank	45	67	-0.6	3.7	2.9	15.0	13.2	17
NCB	30	38	-0.8	0.8	-23.9	3.1	1.0	11
United Arab Emirates								
TAQA	42	1	-4.8	-6.1	164.9	26.0	20.6	-
ETISALAT	39	17	-1.0	-0.1	1.1	-2.4	3.0	16
FAB	33	11	-1.6	-2.1	-26.0	2.7	2.7	12
Intl. Holding Co.	19	38	0.1	-0.5	508.4	193.0	100.7	53
Emirates NBD	18	11	-1.4	-0.5	-17.3	9.9	4.8	6
Kuwait								
NBK	20	880	0.1	2.3	-13.6	9.4	7.3	21
KFH	17	666	1.8	6.4	-9.7	13.0	13.5	26
Zain	8	583	-0.2	-1.2	-2.8	3.2	8.1	12
Boubyan Bank	6	600	0.8	3.8	-1.7	17.5	14.7	36
Agility	4	667	2.0	6.9	-6.2	3.7	13.6	20
Qatar								
Qatar National Bank	45	18	-0.5	-1.7	-14.0	12.8	4.8	13
Industries Qatar	17	10	-2.2	0.9	-3.2	3.4	-4.2	38
Ezdan Holding	13	2	-4.2	31.7	200.0	20.1	-0.2	802
Qatar Islamic Bank	10	16	0.6	0.6	5.0	21.6	6.8	13
Masraf Al Rayan	9	4	-0.3	-0.6	4.7	4.1	-0.5	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mabane Company	Kuwait	2.7	4.3%	19.3%	-11.0%
Agility Public Warehousing Co	Kuwait	4.4	2.0%	6.9%	-6.2%
Kuwait Finance House	Kuwait	16.7	1.8%	6.4%	-9.7%
Saudi Kayan Petrochemical Company	KSA	4.0	1.2%	11.5%	-8.8%
Jarir Marketing Company	KSA	5.8	1.1%	11.4%	9.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Network International Holdings	UAE	1.7	-11.0%	-37.0%	-63.2%
Qatar Aluminum Manufacturing	Qatar	1.5	-6.0%	1.8%	28.4%
Barwa Real Estate Company	Qatar	3.5	-5.7%	-3.3%	-6.8%
Aamal Company	Qatar	1.6	-5.3%	2.2%	16.9%
Vodafone Qatar	Qatar	1.4	-5.0%	-7.6%	3.4%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

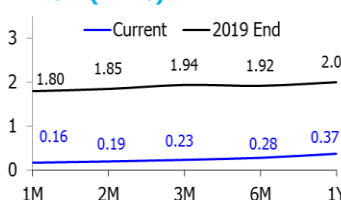
- Saudi Arabia has provided around \$48 billion in assistance to developmental projects around the world as part of financial contributions to international organizations and authorities. – [Zawya](#)
- 10 major industrial projects linked to pharmaceutical and medical industries are being developed in Abu Dhabi at an investment of AED932 million. – [Abu Dhabi Department of Economic Development](#)

Value Traded & Advances/Decline Ratio

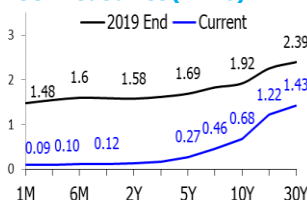
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,321	206	44	151	11	2,741
Kuwait	190	166	61	47	58	132
UAE	182	132	12	47	73	167
Qatar	249	46	2	44	-	159
Bahrain	2	44	22	5	17	2
Oman	2	121	9	9	103	2
Total	3,946	715	150	303	262	3,205

Yield Curve & CDS Watch

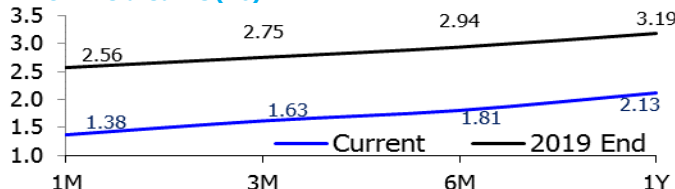
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	82.2	58.5	232.4	58.5
Abu-Dhabi	46.0	34.8	155.0	34.6
Dubai	150.9	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	34.3
Qatar	45.0	36.8	181.0	36.5
Oman	261.5	266.0	637.0	199.0
Bahrain	325.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,214.1

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	1.0	2.6
KSA**	0.7	0.6	1.1	2.2
UAE	0.1	-	0.7	1.5
Qatar	0.1	-0.0	1.6	1.9
Oman	2.1	2.0	4.8	6.4
Bahrain	2.0	1.9	2.3	5.4
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Sep 15/16

Next FOMC Mt Date: Nov 04/05

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,912.6	-1.9	-2.9	26.1	2,063.2	1,454.3
Silver \$/oz	24.7	-7.6	-12.4	38.7	29.2	12.0
IPE Brent \$/bbl	41.4	-4.0	-8.5	-37.2	68.7	19.5
Bitcoin/USD	10,411	-4.7	-10.7	45.2	12,297	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.6	-1.4	5.0	1.2	1.1
Yen (1 USD =)	104.6	0.1	-1.2	-3.7	112.1	102.3
KWD (1 USD =)	0.3	0.0	-0.0	0.7	0.3	0.3
CNY (1 EUR =)	6.8	0.5	-0.6	-2.3	7.2	6.8
CBOE VIX Index	27.8	7.5	5.2	101.6	82.7	11.5