

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	456	115	0.5	0.7	0.7	4.4	5.4	15
Saudi (TASI)	2,419	8,682	0.2	-0.1	-0.1	5.9	6.9	20
Qatar (QE Index)	153	10,618	1.3	1.7	1.7	6.7	1.7	17
Abu Dhabi (ADI)	200	5,144	0.5	1.9	1.9	4.1	4.5	15
Kuwait All Share Index (PR)	108	5,563	0.5	0.3	0.3	4.0	-	20
Kuwait All Share Index (TR)	108	6,696	0.5	0.3	0.3	7.6	-	20
Dubai (DFMGI)	75	2,609	1.2	4.7	4.7	-9.1	-2.5	10
Bahrain (BA X)	21	1,456	-1.8	-2.3	-2.3	3.4	3.9	9
Oman (Muscat SM)	12	3,715	0.5	1.5	1.5	-10.1	-7.1	9
Developed markets								
MSCI World Index	49,095	2,684	0.5	-0.2	-0.2	7.6	11.4	28
U.S. (S&P 500)	33,171	3,727	0.7	-0.8	-0.8	10.8	14.2	29
U.K. (FTSE)	2,599	6,612	0.6	2.3	2.3	-5.0	2.3	17
Japan (Topix)	6,480	1,791	-0.2	-0.7	-0.7	-1.6	4.4	20
Emerging markets								
MSCI EM Index	7,116	1,320	1.2	2.2	2.2	3.2	12.3	20
China (Shanghai Indx.)	6,448	3,699	0.7	1.6	1.6	1.4	2.1	16
India (Sensex)	1,276	48,438	0.5	1.4	1.4	12.4	14.2	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,858	35	-	-0.4	-0.4	-	-	33
SABIC	82	102	1.0	0.6	0.6	0.2	8.4	-
Saudi Telecom	57	107	-	1.1	1.1	16.4	10.7	20
Al-Rajhi Bank	49	74	0.3	0.1	0.1	18.8	17.7	19
NCB	34	43	0.7	-0.2	-0.2	4.3	7.2	11
United Arab Emirates								
TAQA	43	1	-0.7	-1.4	-1.4	36.4	27.0	-
ETISALAT	41	17	1.3	2.7	2.7	-0.7	1.6	17
FAB	40	13	0.5	3.1	3.1	6.7	11.5	15
Intl. Holding Co.	21	42	-0.0	0.0	0.0	205.8	109.1	35
Emirates NBD	19	11	0.5	6.8	6.8	12.0	10.3	9
Kuwait								
NBK	19	850	1.4	1.2	1.2	9.8	7.1	23
KFH	17	682	0.6	0.7	0.7	14.9	16.6	33
Zain	9	616	1.1	1.7	1.7	8.7	12.3	14
Boubyan Bank	6	569	0.7	0.2	0.2	15.0	12.1	47
Agility	5	684	1.2	1.2	1.2	7.4	20.8	23
Qatar								
Qatar National Bank	47	18	2.4	3.7	3.7	13.1	8.0	14
Industries Qatar	18	11	0.7	0.6	0.6	3.6	1.0	44
Ezdan Holding	13	2	0.9	1.4	1.4	14.2	4.2	-
Qatar Islamic Bank	11	17	1.7	2.0	2.0	21.4	12.5	14
Masraf Al Rayan	9	5	1.0	0.6	0.6	3.9	5.4	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Investments	UAE	1.8	3.9%	9.7%	9.7%
Mabane Company	Kuwait	2.5	3.5%	2.7%	2.7%
Dubai Financial Market	UAE	2.1	3.5%	5.7%	5.7%
Qatar Gas Transport Nakilat Co	Qatar	5.0	3.4%	4.1%	4.1%
Boubyan Petrochemical Company	Kuwait	1.2	3.1%	2.3%	2.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli United Bank	Bahrain	6.9	-4.6%	-5.3%	-5.3%
Arabian Centres Co	KSA	3.1	-3.1%	-2.0%	-2.0%
National Bank of Ras Al Khaimah	UAE	1.7	-2.6%	-2.6%	-2.6%
Fawaz Abdulaziz Alhokair Co	KSA	1.2	-2.5%	1.5%	1.5%
National Building and Marketing Co	KSA	1.2	-2.3%	-18.0%	-18.0%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

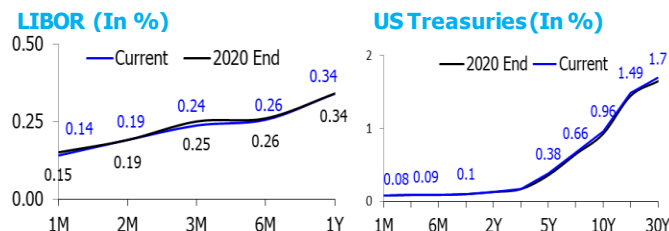
Market News

- Saudi Arabia, the UAE, Egypt and Bahrain have agreed to restore full ties with Qatar at a summit in the kingdom on Tuesday – [Zawya](#)
- Saudi Arabia's trade exchange with GCC states stood at SAR 97.89 billion, down by 18.7% on an annual basis during the first ten months of 2020 – [Zawya](#)

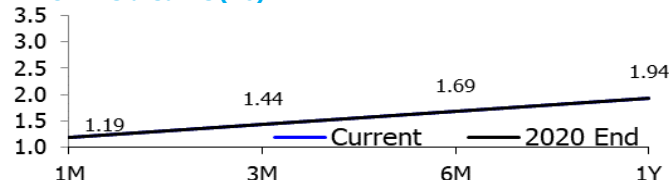
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,105	206	60	124	22	2,999
Kuwait	146	166	57	42	67	246
UAE	240	122	29	19	74	203
Qatar	105	46	33	9	4	88
Bahrain	1	44	18	6	20	2
Oman	3	121	15	3	103	4
Total	2,601	705	212	203	290	3,541

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	67.4	67.4	232.4	61.5
Abu-Dhabi	39.6	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	91.0
Kuwait	38.2	38.2	84.0	34.3
Qatar	38.6	38.6	181.0	37.3
Oman	217.0	217.5	637.0	199.0
Bahrain	254.3	254.3	508.5	160.9
Lebanon	-	-	13,893.4	3,285.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.0
Kuwait	1.0	0.9	0.6	2.6
KSA**	1.0	0.9	0.8	2.1
UAE	0.1	-0.0	0.6	1.4
Qatar	0.1	-0.0	1.8	1.7
Oman	2.2	2.1	3.7	5.3
Bahrain	2.0	1.9	3.9	4.7
Euro Region	-0.6	-0.6	-0.7	-0.6

Last FOMC Meeting Date: Dec 15/16

Next FOMC Mt Date: Jan 26/27

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,949.4	0.4	2.8	2.8	2,063.2	1,469.8
Silver \$/oz	27.6	1.3	4.6	4.6	29.2	12.0
IPE Brent \$/bbl	53.6	4.9	3.5	3.5	68.3	19.3
Bitcoin/USD	34,039.1	6.3	17.4	17.4	34,039.1	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.4	0.7	0.7	1.2	1.1
Yen (1 USD =)	102.7	-0.4	-0.5	-0.5	112.1	102.3
KWD (1 USD =)	0.3	-0.2	-0.2	-0.2	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	-1.1	-1.1	7.2	6.5
CBO EVIX index	25.3	-6.0	11.4	11.4	82.7	12.1

- U.S. factory activity accelerated to its highest level since August 2018 in December- [Reuters](#)
- The global economy is expected to expand 4% in 2021 after shrinking 4.3% in 2020, according to the World Bank – [Reuters](#)