

#### Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
Saudi (TASI)	3,239	12,804	0.4	1.7	13.5	25.9	22.6
S&P GCC Composite	700	170	0.3	2.5	13.2	22.7	14.8
Abu Dhabi (ADI)	471	9,683	-	3.9	14.1	59.1	22.6
Qatar(QE Index)	188	13,463	-	4.0	15.8	15.3	17.3
Kuwait All Share Index (TR)	154	9,660	-0.1	2.7	11.3	16.5	13.7
Kuwait All Share Index (PR)	154	7,841	-0.1	2.7	11.3	12.6	13.7
Dubai (DFMGI)	98	3,449	-	2.8	7.9	36.6	13.1
Bahrain (BAX)	30	1,993	0.8	1.5	10.9	20.3	9.0
Oman(Muscat SM)	15	4,184	1.2	3.2	1.3	-9.8	11.0
S&P GCC Shariah	-	1,325	0.5	2.3	13.5	14.1	24.2
<b>Developed Markets</b>							
MSCI World Index	57,490	2,897	-	-2.7	-10.4	34.8	20.1
U.S. (S&P 500)	38,559	4,329	-	-1.0	-9.2	51.0	21.7
Japan (Topix)	5,878	1,798	-	-4.7	-9.8	35.1	11.7
U.K. (FTSE)	2,592	6,987	-	-6.3	-5.4	7.8	12.9
<b>Emerging Markets</b>							
MSCI EM Index	7,479	1,145	-	-2.3	-7.1	7.7	13.4
China (Shanghai Indx.)	6,475	3,560	-	-1.9	-6.7	15.6	1.8
India (Sensex)	1,369	52,610	-	-6.5	-9.7	50.4	14.6

#### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	94	156	-0.4	-2.7	10.0	55.2	26
Saudi Aramco	40	45	0.7	7.3	24.6	-	27
Saudi National Bank	24	68	-0.3	-0.9	5.0	-	20
SABIC	24	137	1.3	9.8	17.9	12.4	20
Riyad Bank	16	36	-2.4	1.4	32.8	45.6	20
<b>United Arab Emirates</b>							
FAB	42	23	-	9.2	19.9	55.7	20
ETISALAT	34	36	-	2.6	13.2	63.2	34
Intl. Holdings Co.	24	185	-	-1.5	22.0	614.5	57
Abu Dhabi Commercial Bank	20	11	-	-2.4	23.1	55.9	14
Emirates NBD Bank	10	15	-	5.2	11.1	-	11
<b>Kuwait</b>							
NBK	25	1,100	-0.3	4.3	10.3	19.8	23
KFH	14	995	0.1	5.4	19.6	45.4	34
Zain	4	632	-0.9	1.9	6.2	-11.1	16
Agility	4	1,030	-0.1	1.4	9.0	80.2	61
Commercial Bank of Kuwait	3	535	-	1.9	6.8	2.0	46
<b>Qatar</b>							
Qatar National Bank	29	24	-	7.8	16.4	30.9	18
Qatar Islamic Bank	11	22	-	4.3	20.0	37.7	15
Industries Qatar	9	19	-	6.1	25.4	91.0	15
Masraf Al Rayan	9	5	-	2.4	10.3	-24.9	22
Commercial Bank	7	7	-	3.9	6.2	7.1	14

#### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Methanol Chemicals Company SJSC	KSA	1.4	8.7%	15.8%	25.3%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.5	7.3%	8.6%	28.5%
SABIC Agri-Nutrients Company SJSC	KSA	9.2	7.0%	17.6%	6.0%
National Industrialization Company SJSC	KSA	4.1	6.6%	12.8%	27.5%
Sahara International Petrochemical Company SJSC	KSA	9.9	5.7%	13.1%	25.5%

#### Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arab National Bank	KSA	5.6	-3.8%	-3.8%	17.9%
Alinma Bank SJSC	KSA	11.1	-3.4%	-3.2%	43.4%
Riyad Bank SJSC	KSA	16.5	-2.4%	1.4%	32.8%
Saudi Research and Media Group	KSA	2.0	-2.4%	-5.5%	20.4%
Bank Albilad Sjsc	KSA	6.1	-2.3%	-0.7%	26.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn

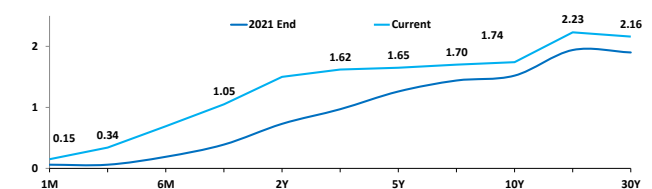
Note: \*\*12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

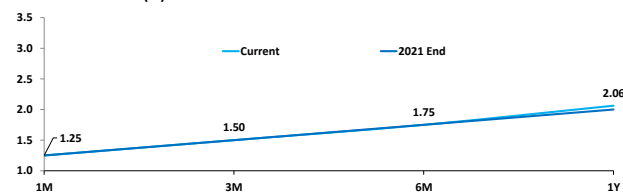
#### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	3,008	201	138	52	11	2,245
Abu Dhabi	-	78	-	-	78	385
Kuwait	195	156	51	65	40	233
Qatar	-	50	-	-	50	179
Dubai	-	53	-	-	53	91
<b>Total</b>	<b>3,574</b>	<b>538</b>	<b>189</b>	<b>117</b>	<b>232</b>	<b>3,132</b>

#### US Treasuries (In %)



#### KIBOR Yield Curve (%)



#### 5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	56.5	73.4	47.5
Abu-Dhabi	55.5	55.7	40.5
Dubai	92.1	110.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	56.5	56.7	39.5
Oman	243.5	259.5	213.5
Bahrain	296.0	297.0	198.4

#### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.5	1.6	1.7	-
Euro Region (Euro Deposit)	-0.6	-0.4	-0.1	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.4	2.6	0.9
KSA (Saudi Arabian Riyal Deposit)**	0.8	1.5	2.7	1.0
UAE (UAE Dirham Deposit)	0.1	1.1	2.1	0.4
Qatar (Qatar Rial Deposit)	0.1	3.2	2.4	0.7
Oman (Omani Rial Deposit)	2.1	2.8	5.0	3.3
Bahrain (Bahraini Dinar Deposit)	1.5	3.9	6.1	4.4
Last FOMC Meeting Date: Jan 25/26      Next FOMC Meeting Date: March 15/16				

#### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,968.5	0.0	3.2	7.7	1,968.5	1,681.2
Silver \$/oz	25.7	0.0	5.1	10.3	28.2	21.5
IPE Brent \$/bbl	130.3	10.3	29.0	67.5	118.1	60.8
Bitcoin (1BTC=\$)	38,438.9	-2.5	-11.0	-16.8	67,559.0	29,786.6
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	0.0	-2.6	-3.9	1.2	1.1
Yen (1 USD =)	114.8	0.0	-0.2	-0.3	116.1	107.9
KWD (1 USD =)	0.3	0.0	0.1	0.3	0.3	0.3
CNY (1 EUR =)	6.3	0.0	0.2	-0.5	6.6	6.3
CBOE VIX index	32.0	4.9	6.1	85.7	33.3	15.0

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