

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	552	139	-	2.4	21.6	8.4	8.7	15
Saudi (TASI)	2,594	10,856	0.2	2.9	24.9	9.5	10.7	27
Qatar(QE Index)	149	10,782	-0.1	0.3	3.3	5.8	1.9	18
Abu Dhabi (ADI)	258	6,697	-0.6	2.1	32.7	13.4	9.2	18
Kuwait All Share Index (PR)	125	6,381	0.1	2.7	15.1	9.6	-	23
Kuwait All Share Index (TR)	125	7,831	0.1	2.8	17.3	13.3	-	23
Dubai (DFMGI)	85	2,840	-1.0	1.5	14.0	-1.6	-3.0	14
Bahrain (BAX)	21	1,563	-0.1	2.3	4.9	6.1	6.9	9
Oman(Muscat SM)	13	4,071	0.6	5.7	11.3	-4.0	-6.9	11
<b>Developed markets</b>								
MSCI World Index	56,221	3,008	-0.3	1.1	11.8	12.3	13.0	30
U.S. (S&P 500)	38,060	4,224	-0.5	0.5	12.4	15.0	15.3	28
U.K. (FTSE)	2,910	7,185	0.2	2.3	11.2	-2.0	3.6	18
Japan (Topix)	6,672	1,976	0.0	2.7	9.5	3.7	9.6	16
<b>Emerging markets</b>								
MSCI EM Index	8,247	1,370	-0.6	-0.5	6.1	7.4	11.2	22
China (Shanghai Indx.)	6,536	3,688	-1.1	-2.7	1.3	5.2	4.1	13
India (Sensex)	1,382	52,502	-0.5	1.1	9.9	13.9	14.5	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,883	35	-	-	0.9	-	-	35
SABIC	98	123	-0.2	-1.0	21.3	-1.0	8.6	-
Al-Rajhi Bank	74	111	-	7.2	50.3	25.1	23.9	24
Saudi Telecom	71	132	-1.2	6.1	24.7	14.7	15.6	24
Saudi National Bank	65	54	-	2.3	25.3	4.0	15.3	14
<b>United Arab Emirates</b>								
ETISALAT	52	22	-0.3	2.2	31.0	11.2	3.4	21
FAB	50	17	-	0.2	31.0	11.5	16.1	18
Intl. Holding Co.	48	97	-0.6	1.7	130.0	319.3	127.1	43
TAQA	43	1	-1.4	3.7	-2.8	4.7	21.0	36
Emirates NBD	24	14	-0.4	-0.4	33.5	12.6	11.8	13
<b>Kuwait</b>								
KFH	22	769	0.9	3.2	24.9	25.0	21.9	41
NBK	20	842	-0.2	1.4	5.2	9.2	12.0	27
Zain	8	588	-0.2	-1.2	-3.0	13.0	11.3	14
Boubyan Bank	8	710	0.9	5.8	31.2	20.2	19.5	73
Agility	7	920	-0.6	0.1	49.7	20.6	28.9	46
<b>Qatar</b>								
Qatar National Bank	45	18	-0.7	1.5	0.8	4.3	7.6	15
Industries Qatar	22	13	-	2.9	22.2	7.8	6.1	25
Ezdan Holding	13	2	-0.2	-0.2	-0.3	27.7	-0.1	-
Qatar Islamic Bank	11	17	-0.1	-0.2	0.9	12.6	12.3	14
Masraf Al Rayan	9	4	0.4	0.4	-1.4	9.0	5.9	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance	KSA	2.8	2.9%	5.2%	6.0%
National Industrialization Company	KSA	3.4	2.4%	3.0%	41.4%
United Electronics Company	KSA	2.2	2.0%	10.9%	55.6%
Jabal Omar Development Company	KSA	8.6	1.9%	3.3%	19.8%
Saudi British Bank	KSA	17.4	1.8%	3.8%	28.2%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.7	-8.0%	-2.6%	-3.3%
Abu Dhabi Commercial Bank	UAE	13.4	-5.1%	4.4%	14.4%
Agthia Group	UAE	1.3	-2.8%	-5.0%	52.9%
Vodafone Qatar	Qatar	1.9	-2.6%	-7.0%	21.0%
Doha Bank	Qatar	2.2	-1.8%	-5.6%	13.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
 TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
 Note: \*\*12yr for Saudi Arabia  
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

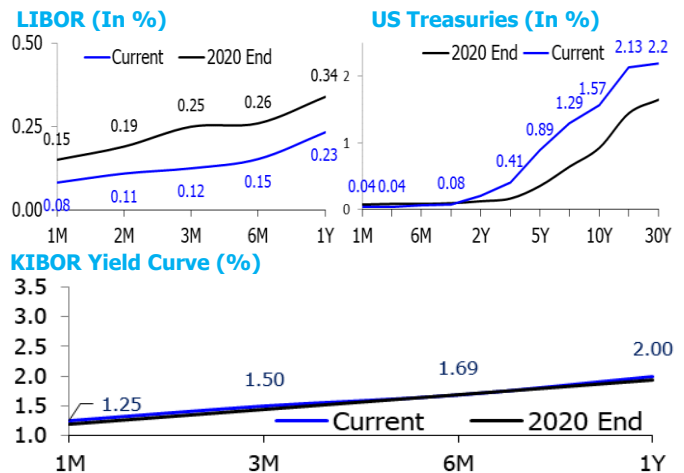
## Market News

- The board of Kuwait Insurance has approved establishing a new life insurance company in Egypt with a capital of EGP 100 million – [Mubasher](#)
- Saudi Central Bank (SAMA) said the digital currency project Aber has achieved its objectives of understanding, experiencing, and analyzing the maturity of distributed ledger technology (DLT) – [Mubasher](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,338	206	103	81	22	2,948
Kuwait	230	166	51	60	55	225
UAE	421	122	8	41	73	507
Qatar	74	46	15	26	5	80
Bahrain	2	44	20	6	18	2
Oman	4	121	29	8	84	4
<b>Total</b>	<b>3,069</b>	<b>705</b>	<b>226</b>	<b>222</b>	<b>257</b>	<b>3,765</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	64.6	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	224.0	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.6
Kuwait	1.2	1.1	0.3	2.6
KSA**	1.0	0.9	0.6	2.3
UAE	0.1	-	0.4	1.6
Qatar	0.1	-	3.5	2.0
Oman	2.1	2.0	2.3	4.7
Bahrain	1.1	1.0	3.8	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,812.0	-2.5	-5.0	-4.5	2,063.2	1,681.2
Silver \$/oz	27.0	-2.4	-3.9	2.3	29.2	17.5
IPE Brent \$/bbl	74.4	0.5	7.3	43.6	74.4	37.5
Bitcoin/USD	38,354.0	-4.5	2.7	32.3	63,564.5	9,009.3
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-1.1	-1.9	-1.8	1.2	1.1
Yen (1 USD =)	110.7	0.6	1.0	7.2	110.7	102.7
KWD (1 USD =)	0.3	0.1	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	0.4	-2.0	7.1	6.4
CBOE VIX index	18.2	6.6	8.3	-20.2	40.3	15.7