

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	556	140	0.4	3.1	22.4	8.7	8.9	15
Saudi (TASI)	2,592	10,967	0.4	3.9	26.2	9.7	11.0	27
Qatar(QE Index)	150	10,740	-0.2	-0.1	2.9	6.0	1.7	18
Abu Dhabi (ADI)	262	6,707	2.0	2.3	32.9	13.7	8.7	18
Kuwait All Share Index (PR)	127	6,465	0.1	4.1	16.6	9.8	-	23
Kuwait All Share Index (TR)	127	7,937	0.1	4.2	18.9	13.4	-	23
Dubai (DFMGI)	86	2,871	0.5	2.6	15.2	0.6	-2.6	14
Bahrain (BAX)	21	1,584	0.3	3.7	6.3	6.5	7.2	9
Oman(Muscat SM)	13	4,045	-0.1	5.0	10.6	-4.0	-6.9	10
<b>Developed markets</b>								
MSCI World Index	56,221	3,025	-	1.7	12.4	13.1	13.1	30
U.S. (S&P 500)	38,376	4,281	-	1.8	14.0	16.3	15.6	28
U.K. (FTSE)	2,870	7,136	-	1.6	10.5	-2.2	2.3	18
Japan (Topix)	6,585	1,963	-	2.1	8.8	4.3	9.5	16
<b>Emerging markets</b>								
MSCI EM Index	8,247	1,380	-	0.2	6.8	8.9	10.9	22
China (Shanghai Indx.)	6,619	3,781	-	-0.2	3.9	8.2	4.3	14
India (Sensex)	1,373	52,925	-	1.9	10.8	14.3	14.6	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,875	35	-	-0.4	0.4	-	-	35
SABIC	97	121	0.3	-2.4	19.5	-1.3	8.4	-
Al-Rajhi Bank	74	111	0.2	7.4	50.5	25.5	24.1	24
Saudi Telecom	69	130	-0.6	4.5	22.8	13.2	15.2	24
Saudi National Bank	69	58	1.4	9.2	33.8	6.1	16.9	15
<b>United Arab Emirates</b>								
Intl. Holdings Co.	55	111	15.0	16.6	163.8	342.4	133.4	49
ETISALAT	53	22	0.1	2.6	31.5	11.2	3.2	21
FAB	48	16	-0.4	-3.9	25.6	10.1	11.7	17
TAQA	42	1	-0.7	2.2	-4.2	6.3	23.0	35
Emirates NBD	24	14	-	-	34.0	13.5	11.9	13
<b>Kuwait</b>								
KFH	22	776	0.1	4.2	26.1	24.2	22.4	42
NBK	21	858	-0.1	3.4	7.2	9.8	12.8	27
Zain	8	591	0.9	-0.7	-2.5	10.8	12.0	14
Boubyan Bank	8	735	0.7	9.5	35.9	21.8	21.2	75
Agility	7	950	-0.1	3.4	54.6	20.6	29.8	47
<b>Qatar</b>								
Qatar National Bank	46	18	-0.2	2.0	1.2	5.9	7.3	16
Industries Qatar	22	13	-0.1	2.2	21.4	7.2	6.1	25
Ezdan Holding	12	2	-0.1	-6.8	-6.9	26.3	-1.8	-
Qatar Islamic Bank	11	17	0.2	-0.8	0.4	14.0	12.5	14
Masraf Al Rayan	9	4	0.1	0.1	-1.7	8.4	5.5	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holdings Co.	UAE	54.9	15.0%	16.6%	163.8%
Astra Industrial Group Co.	KSA	1.1	9.8%	35.5%	100.4%
National Marine Dredging PSC	UAE	2.0	8.0%	4.6%	50.6%
SIPC	KSA	6.0	5.5%	6.9%	78.1%
Saudi Arabian Mining	KSA	19.3	3.7%	-0.2%	45.4%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ooredoo	Qatar	6.4	-3.8%	5.2%	-3.4%
Agthia Group	UAE	1.2	-3.5%	-7.2%	49.4%
Bupa Arabia	KSA	4.1	-1.8%	9.0%	5.2%
Vodafone Qatar	Qatar	1.9	-1.5%	-7.6%	20.2%
Ahli Bank	Qatar	2.4	-1.4%	-2.7%	5.9%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization  
 TTM = Trailing twelve months | YTD = Year to date | \* Mcap > USD 1bn  
 Note: \*\*12yr for Saudi Arabia  
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

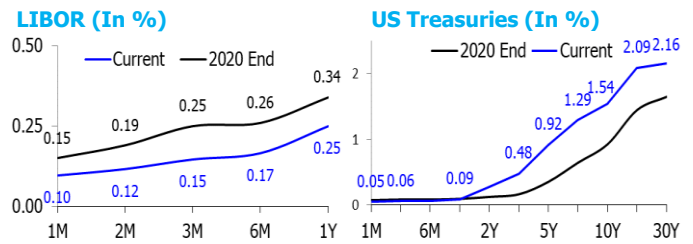
## Market News

- HSBC plans to lend \$5 billion to strong companies in the UAE that need new capital to drive well-developed plans to grow their businesses globally – [Zawya](#)
- UAE Cabinet approved the National Agenda for Non-oil Export Development to enhance growth in 14 sectors and ensure greater presence of Emirati goods in global markets. – [Zawya](#)

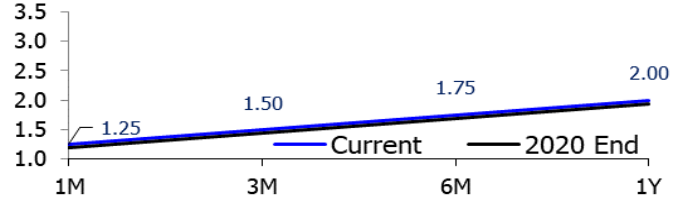
## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,536	206	129	54	23	3,327
Kuwait	176	166	45	67	54	216
UAE	397	122	29	16	77	510
Qatar	38	46	13	30	3	83
Bahrain	1	44	24	1	19	2
Oman	4	121	18	12	91	4
<b>Total</b>	<b>4,152</b>	<b>705</b>	<b>258</b>	<b>180</b>	<b>267</b>	<b>4,141</b>

## Yield Curve & CDS Watch



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	64.6	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	222.5	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.4	1.3	0.3	2.6
KSA**	0.7	0.6	0.6	2.3
UAE	0.1	0.0	0.3	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.2	2.1	2.3	4.7
Bahrain	1.5	1.4	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28				

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,780.3	-	-6.6	-6.1	2,063.2	1,681.2
Silver \$/oz	26.1	-	-7.0	-1.1	29.2	17.9
IPE Brent \$/bbl	76.2	-	9.9	47.1	76.2	37.5
Bitcoin/USD	34,699.5	7.5	-7.1	19.7	63,564.5	9,063.1
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	-2.4	-2.3	1.2	1.1
Yen (1 USD =)	110.8	-	1.1	7.3	110.9	102.7
KWD (1 USD =)	0.3	-	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-	1.3	-1.1	7.1	6.4
CBOE VIX index	15.6	-	-6.8	-31.3	40.3	15.6