

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	410	111	1.0	1.0	3.3	4.1	-1.4	15
Saudi (TASI)	493	7,906	0.6	0.6	1.0	3.6	-1.7	17
Qatar (QE Index)	145	10,358	2.1	2.1	0.6	1.0	-3.5	14
Abu Dhabi (ADI)	140	5,047	0.3	0.3	2.7	3.8	2.0	13
Kuwait All Share Index (PR)	115	6038	1.9	1.9	18.9	10.8	-	15
Kuwait All Share Index (TR)	115	6973	1.9	1.9	23.4	14.8	-	15
Dubai (DFMGI)	77	2,695	0.6	0.6	6.5	-8.9	-7.1	7
Bahrain (BAX)	25	1,547	1.3	1.3	15.7	9.1	1.9	11
Oman (Muscat SM)	13	4,029	-0.9	-0.9	-6.8	-10.8	-8.0	8
<b>Developed markets</b>								
MSCI World Index	43,411	2,296	0.2	0.2	21.9	9.4	5.9	20
U.S. (S&P 500)	27,471	3,146	0.2	0.2	25.5	11.9	8.8	22
U.K. (FTSE)	2,540	7,240	-1.5	-1.5	7.6	1.5	2.1	15
Japan (Topix)	5,998	1,713	0.8	0.8	14.7	4.2	3.6	15
<b>Emerging markets</b>								
MSCI EM Index	5,792	1,049	0.9	0.9	8.6	6.1	1.7	14
China (Shanghai Indx.)	4,613	3,051	1.4	1.4	16.8	-3.2	0.4	12
India (Sensex)	1,014	40,445	-0.9	-0.9	12.1	14.9	7.8	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
SABIC	72	90	-1.1	-1.1	-22.5	-1.7	0.9	28
Saudi Telecom	50	94	1.3	1.3	2.8	9.2	7.4	16
Al-Rajhi Bank	42	63	1.6	1.6	11.1	15.4	11.4	15
NCB	37	46	0.3	0.3	-3.6	18.3	-	13
Saudi Electricity Co	23	20	0.5	0.5	34.6	2.0	5.0	-
<b>United Arab Emirates</b>								
FAB	45	15	-	-	7.8	14.8	5.2	14
ETISALAT	39	17	1.5	1.5	-2.6	-3.5	9.8	16
Emirates NBD	21	12	2.1	2.1	39.4	15.2	8.6	5
ADCB	14	7	-0.9	-0.9	-8.3	2.7	2.2	9
DP WORLD	10	13	-0.3	-0.3	-26.9	-11.3	-10.0	8
<b>Kuwait</b>								
NBK	22	1,021	1.0	1.0	28.5	22.1	7.3	17
KFH	18	770	5.6	5.6	38.6	26.2	11.5	22
Zain	8	582	-0.9	-0.9	29.6	11.5	0.8	12
Boubyan Bank	6	590	1.7	1.7	17.4	22.4	13.5	30
Agility	5	775	1.3	1.3	11.1	24.8	8.7	16
<b>Qatar</b>								
Qatar National Bank	50	20	2.6	2.6	1.3	12.9	4.9	13
Industries Qatar	17	11	3.9	3.9	-21.4	-1.4	-10.2	20
Qatar Islamic Bank	10	15	2.6	2.6	0.3	15.2	9.2	13
Mesaieed Petro	9	3	-	-	73.0	18.7	-2.9	38
Masraf Al Rayan	8	4	0.8	0.8	-6.9	3.3	-3.1	14

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Yanbu Cement Company	KSA	1.6	11.6%	11.6%	59.8%
Qassim Cement Company	KSA	1.5	10.4%	10.4%	86.9%
Southern Province Cement Company	KSA	2.3	10.1%	10.1%	68.0%
Yamama Cement Company	KSA	1.3	8.2%	8.2%	88.1%
Aamal Company	Qatar	1.3	6.8%	6.8%	-11.8%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Shipping Company of Saudi Arabia	KSA	3.3	-7.4%	-7.4%	-5.7%
Ahli Bank	Qatar	2.2	-5.6%	-5.6%	33.6%
Dar Al Arkan Real Estate Development Co	KSA	3.2	-5.3%	-5.3%	21.7%
Saudi Arabian Mining Co	KSA	13.6	-3.7%	-3.7%	-16.1%
Saudi British Bank	KSA	18.1	-3.2%	-3.2%	1.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

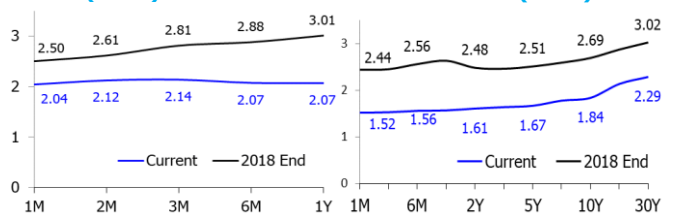
- Saudi Arabia spearheaded a deal that will see the OPEC+ group of oil producers commit to some of the sector's deepest output cuts in a decade, that could see cuts of as much as 2.1 million barrels per day, aiming to avert oversupply and support prices. – [Reuters](#)
- U.S. job growth increased by the most in 10 months in November as the healthcare industry boosted hiring and production workers at General Motors returned to work after a strike, the strongest sign yet the economy is in no danger of stalling. – [Reuters](#)

## Value Traded & Advances/Decline Ratio

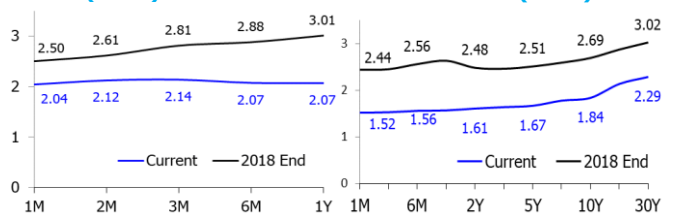
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	548	205	104	95	6	754
Kuwait	107	164	92	56	16	103
UAE	66	132	31	68	33	109
Qatar	64	46	30	14	2	69
Bahrain	5	44	27	9	8	3
Oman	2	121	37	28	56	6
<b>Total</b>	<b>793</b>	<b>712</b>	<b>321</b>	<b>270</b>	<b>121</b>	<b>1,043</b>

## Yield Curve & CDS Watch

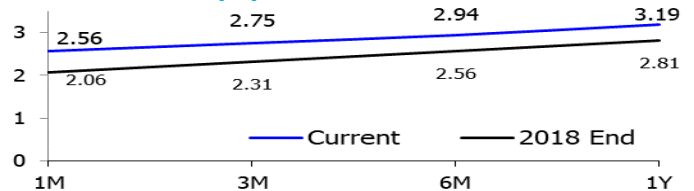
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	69.4	100.0	107.9	64.5
Abu-Dhabi	42.4	69.6	70.9	41.8
Dubai	117.7	135.0	148.5	117.1
Kuwait	44.9	64.5	65.1	30.4
Qatar	43.3	81.3	87.3	42.5
Oman	285.0	346.5	387.5	236.0
Bahrain	204.7	293.6	359.9	202.8

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.7	1.8
Kuwait	1.9	0.1	2.1	2.4
KSA**	1.9	0.1	2.5	3.1
UAE	1.8	0.0	2.1	2.5
Qatar	1.7	-0.1	2.6	2.6
Oman	2.6	0.8	3.8	5.6
Bahrain	2.4	0.6	4.8	4.9
Euro Region	-0.5	-2.3	-0.6	-0.3

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,459.5	-0.3	-0.3	13.8	1,552.4	1,238.1
Silver \$/oz	16.6	-2.7	-2.7	7.0	19.6	14.3
IPE Brent \$/bbl	64.4	3.1	3.1	19.7	74.5	50.4
Bitcoin/USD	7,502.7	-3.2	-0.6	103.1	12,921	3,179.5
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	0.4	0.4	-3.6	1.2	1.1
Yen (1 USD =)	108.6	-0.8	-0.8	-0.9	113.6	105.3
KWD (1 USD =)	0.3	-0.2	-0.2	0.1	0.3	0.3
CNY (1 EUR =)	7.0	0.1	0.1	2.3	7.2	6.7
CBOE VIX index	14.5	15.1	15.1	-42.9	36.1	10.9

- Property sales in Kuwait declined by 31% month-on-month, 26% year-on-year, in October. – [National Bank of Kuwait](#)
- The affordable housing segment priced below Dh1.5 million registered 10.87% YoY growth during the January-September period this year as Dubai recorded 18,858 transactions for properties worth up to Dh1.5 million, compared to 17,009 deals in the same period last year. – [Property Finder Group](#)