

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | WTD % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|--------------------|----------------|----------|----------|----------|--------------|--------------|------------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 615 | 149 | 0.6 | 0.6 | 30.8 | 12.6 | 11.6 | 23 |
| S&P GCC Shariah | - | 1,176 | 0.6 | 0.6 | 33.1 | 15.2 | 13.0 | 26 |
| Saudi (TASI) | 2,747 | 11,591 | 0.8 | 0.8 | 33.4 | 15.5 | 15.4 | 24 |
| Qatar (QE Index) | 159 | 11,535 | 0.4 | 0.4 | 10.5 | 5.4 | 2.0 | 17 |
| Abu Dhabi (ADI) | 364 | 7,709 | 0.1 | 0.1 | 52.8 | 15.8 | 12.0 | 21 |
| Kuwait All Share Index (PR) | 134 | 6,884 | 0.3 | 0.3 | 24.1 | 10.8 | 10.7 | 21 |
| Kuwait All Share Index (TR) | 135 | 8,462 | 0.3 | 0.3 | 26.8 | 14.5 | 14.5 | 21 |
| Dubai (DFMGI) | 83 | 2,772 | -2.6 | -2.6 | 11.3 | 0.2 | -3.9 | 14 |
| Bahrain (BAX) | 26 | 1,700 | -0.3 | -0.3 | 14.1 | 8.9 | 8.5 | 13 |
| Oman (Muscat SM) | 14 | 3,962 | 0.5 | 0.5 | 8.3 | -4.1 | -7.0 | 10 |
| Developed markets | | | | | | | | |
| MSCI World Index | 60,265 | 3,044 | 1.2 | 1.2 | 13.1 | 14.2 | 12.4 | 24 |
| U.S. (S&P 500) | 39,418 | 4,391 | 1.9 | 1.9 | 16.9 | 17.2 | 15.5 | 26 |
| U.K. (FTSE) | 2,800 | 7,096 | 0.1 | 0.1 | 9.8 | 0.4 | 0.1 | 14 |
| Japan (Topix) | 6,514 | 1,962 | -3.4 | -3.4 | 8.7 | 4.9 | 7.7 | 14 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 8,166 | 1,257 | 0.3 | 0.3 | -2.7 | 9.6 | 6.8 | 16 |
| China (Shanghai Indx.) | 6,475 | 3,765 | 0.7 | 0.7 | 3.4 | 11.6 | 3.2 | 14 |
| India (Sensex) | 1,568 | 60,059 | 1.6 | 1.6 | 25.8 | 20.9 | 16.4 | 29 |

Blue Chip Watch

| Companies | M.Cap (USD Bn) | Close Price | WTD % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-------------------|----------------|----------|----------|----------|--------------|--------------|------------|
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,981 | 37 | 3.2 | 3.2 | 6.1 | - | - | 28 |
| SABIC | 101 | 126 | -0.9 | -0.9 | 24.5 | 2.8 | 8.6 | 24 |
| Al-Rajhi Bank | 87 | 130 | 6.4 | 6.4 | 77.2 | 34.3 | 31.4 | 26 |
| Saudi National Bank | 76 | 64 | 4.2 | 4.2 | 47.6 | 14.3 | 21.9 | 18 |
| Saudi Telecom | 65 | 121 | -4.6 | -4.6 | 14.3 | 14.4 | 17.1 | 22 |
| United Arab Emirates | | | | | | | | |
| Alpha Dhabi Holdings | 73 | 27 | -0.7 | -0.7 | 79.5 | - | - | - |
| Intl. Holdings Co. | 72 | 146 | -0.2 | -0.2 | 248.1 | 401.4 | 141.2 | 57 |
| ETISALAT | 58 | 24 | 1.8 | 1.8 | 44.7 | 13.9 | 4.2 | 23 |
| FAB | 52 | 18 | -1.0 | -1.0 | 36.4 | 6.3 | 15.0 | 18 |
| TAQA | 38 | 1 | -1.6 | -1.6 | -13.2 | 3.4 | 16.6 | 27 |
| Kuwait | | | | | | | | |
| KFH | 23 | 820 | -0.2 | -0.2 | 33.2 | 22.9 | 23.2 | 35 |
| NBK | 23 | 953 | - | - | 19.1 | 10.3 | 15.6 | 25 |
| Zain | 9 | 599 | - | - | -1.2 | 8.9 | 12.0 | 14 |
| Boubyan Bank | 8 | 767 | -0.1 | -0.1 | 41.8 | 20.0 | 22.3 | 73 |
| Agility | 7 | 979 | -0.6 | -0.6 | 59.3 | 19.6 | 30.8 | 40 |
| Qatar | | | | | | | | |
| Qatar National Bank | 49 | 19 | 1.3 | 1.3 | 8.8 | 2.5 | 6.5 | 16 |
| Industries Qatar | 26 | 15 | -0.3 | -0.3 | 41.7 | 5.8 | 7.4 | 19 |
| Qatar Islamic Bank | 12 | 18 | 0.1 | 0.1 | 6.7 | 9.5 | 11.9 | 14 |
| Ezdan Holding | 12 | 2 | 1.4 | 1.4 | -10.4 | 15.5 | -1.1 | - |
| Masraf Al Rayan | 9 | 5 | 2.2 | 2.2 | 1.1 | 7.1 | 5.3 | 15 |

Top 5 Gainers*

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|---|---------|--------------------|----------|----------|----------|
| Al Qudra Holding | UAE | 1.0 | 22.3% | 22.3% | 294.5% |
| Seera Group Holding | KSA | 1.9 | 7.3% | 7.3% | 23.6% |
| Al Rajhi Banking & Investment Corporation | KSA | 86.9 | 6.4% | 6.4% | 77.2% |
| Bank Muscat | Oman | 4.3 | 4.9% | 4.9% | 30.7% |
| Anan Investment Holding | UAE | 1.9 | 4.8% | 4.8% | 6.2% |

Top 5 Losers*

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|--|---------|--------------------|----------|----------|----------|
| Emirates NBD Bank | UAE | 22.1 | -9.5% | -9.5% | 24.8% |
| Arabian Cement Company | KSA | 1.0 | -6.4% | -6.4% | 4.7% |
| Yamama Cement Company | KSA | 1.5 | -5.8% | -5.8% | -3.7% |
| Southern Province Cement Company | KSA | 2.6 | -5.4% | -5.4% | -16.1% |
| National Gas and Industrialization Company | KSA | 1.1 | -5.2% | -5.2% | 83.6% |

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap = USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

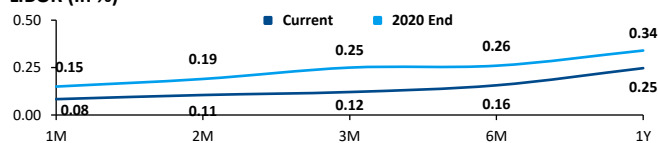
Markaz News

- The UAE will invest more than USD 163 billion in clean and renewable energy over the next several years to achieve net-zero emissions. – **Prime Minister and Ruler of Dubai**
- Goldman Sachs recently upgraded their year-end Brent price forecast to USD 90 a barrel, up from USD 80, citing a faster than anticipated recovery in global demand. – **Zawya**
- The US economy continues to strengthen, albeit at a slower rate because of the Delta variant of Covid-19. – **US Federal Reserve**
- Business insolvencies are expected to jump 15% on year in 2022 as governments withdraw support measures that have helped companies stay afloat during the pandemic. – **Euler Hermes**

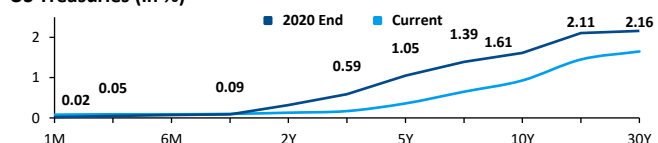
Value Traded & Advances /Decline Ratio

| Companies | Value Traded (USD mn) | Listed companies | Advances | Declines | Unchanged | ADTV - 1M (USD mn) |
|--------------|-----------------------------|---------------------|------------|------------|------------|-----------------------|
| Saudi Arabia | 1,759 | 193 | 40 | 147 | 6 | 1,920 |
| Kuwait | 149 | 154 | 91 | 41 | 22 | 162 |
| UAE | 446 | 127 | 37 | 43 | 47 | 448 |
| Qatar | 86 | 49 | 30 | 18 | 1 | 86 |
| Bahrain | 1 | 42 | 29 | 4 | 9 | 2 |
| Oman | 6 | 112 | 18 | 21 | 73 | 4 |
| Total | 2,447 | 677 | 245 | 274 | 158 | 2,622 |

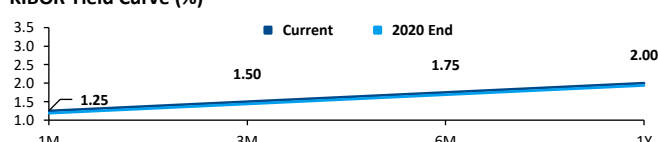
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

| Country | Current | 2020 | 52-Week High | Low |
|-----------|---------|-------|-----------------|-------|
| KSA | 57.1 | 67.4 | 203.0 | 50.5 |
| Abu-Dhabi | 44.6 | 39.6 | 148.9 | 37.4 |
| Dubai | 96.6 | 113.8 | 312.8 | 91.1 |
| Kuwait | 49.7 | 38.2 | 52.1 | 38.9 |
| Qatar | 45.1 | 38.6 | 177.3 | 37.3 |
| Oman | 248.0 | 217.5 | 592.5 | 208.0 |
| Bahrain | 234.8 | 254.3 | 496.6 | 198.4 |

Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|-----------------------------------|--------------|-------------|-------------|--------------|
| U.S. | 0.1 | - | 1.1 | 1.6 |
| Kuwait | 1.4 | 1.3 | 0.5 | 2.6 |
| KSA** | 0.7 | 0.6 | 0.7 | 2.4 |
| UAE | 0.1 | 0.0 | 0.5 | 1.7 |
| Qatar | 0.1 | -0.0 | 2.8 | 2.1 |
| Oman | 2.1 | 2.0 | 2.3 | 4.9 |
| Bahrain | 1.1 | 1.0 | 3.7 | 5.8 |
| Euro Region | -0.6 | -0.7 | -0.5 | -0.2 |
| Last FOMC Meeting Date: Sep 21/22 | | | | |
| Next FOMC Meeting Date: Nov 02/03 | | | | |

Commodity Watch

| Precious Metals | Close Price | WTD % | MTD % | YTD % | 52-Week High | Low |
|-----------------------|----------------|-------|-------|-------|-----------------|----------|
| Gold \$/oz | 1,756.7 | -0.2 | 0.0 | -7.4 | 1,951.5 | 1,681.2 |
| Silver \$/oz | 22.7 | 0.6 | 2.1 | -14.0 | 29.0 | 21.5 |
| IPE Brent \$/bbl | 82.4 | 3.9 | 4.9 | 59.1 | 82.6 | 37.5 |
| Bitcoin/USD | 54,976.9 | 1.9 | 25.4 | 89.6 | 63,564.5 | 11,301.2 |
| Currency Watch | | | | | | |
| USD (1 EUR =) | 1.2 | -0.2 | -0.1 | -5.3 | 1.2 | 1.2 |
| Yen (1 USD =) | 112.2 | 1.1 | 0.9 | 8.7 | 112.2 | 102.7 |
| KWD (1 USD =) | 0.3 | 0.0 | -0.0 | -0.8 | 0.3 | 0.3 |
| CNY (1 EUR =) | 6.4 | -0.0 | -0.0 | -1.2 | 6.7 | 6.4 |
| CBOE VIX index | 19.5 | -6.7 | -15.6 | -14.1 | 40.3 | 15.1 |