

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	377	100	0.8	0.8	-14.0	-0.1	-3.1	15
Saudi (TASI)	2,234	7,500	0.5	0.5	-10.6	1.5	-3.1	17
Qatar (QE Index)	137	9,412	0.5	0.5	-9.7	0.6	-4.4	14
Abu Dhabi (ADI)	175	4,360	1.3	1.3	-14.1	-1.4	-2.0	12
Kuwait All Share Index (PR)	95	5,010	0.8	0.8	-20.3	-0.3	-	14
Kuwait All Share Index (TR)	95	6,025	0.8	0.8	-17.0	3.2	-	14
Dubai (DFMGI)	62	2,108	2.8	2.8	-23.8	-16.7	-12.3	6
Bahrain (BAX)	21	1,289	-0.1	-0.1	-20.0	-0.9	-0.7	9
Oman (Muscat SM)	11	3,568	-	-	-10.4	-10.6	-11.0	8
Developed markets								
MSCI World Index	41,820	2,356	2.2	2.2	-0.1	6.7	6.1	21
U.S. (S&P 500)	29,347	3,351	2.5	2.5	3.7	11.2	10.0	25
U.K. (FTSE)	2,161	6,032	2.3	2.3	-20.0	-6.5	-2.0	18
Japan (Topix)	5,587	1,547	3.4	3.4	-10.1	-1.5	-1.7	16
Emerging markets								
MSCI EM Index	5,789	1,089	1.0	1.0	-2.3	1.0	4.4	16
China (Shanghai Indx.)	5,663	3,516	1.3	1.3	10.0	1.0	-3.1	15
India (Sensex)	994	38,041	1.2	1.2	-7.8	6.5	6.4	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,757	33	-0.2	-0.2	-6.5	-	-	21
SABIC	70	88	-1.2	-1.2	-6.5	-3.7	-0.8	218
Saudi Telecom	52	97	-0.2	-0.2	-4.7	10.1	7.7	18
Al-Rajhi Bank	40	60	1.0	1.0	-9.0	13.0	7.5	15
NCB	29	37	1.1	1.1	-25.5	3.1	-2.2	10
United Arab Emirates								
TAQA	41	1	-	-	155.3	38.6	14.0	-
ETISALAT	39	17	0.2	0.2	2.0	-2.8	4.2	16
FAB	33	11	1.8	1.8	-26.6	1.3	1.0	12
Intl. Holding Co.	17	34	5.2	5.2	446.1	182.0	100.3	103
Emirates NBD	16	9	5.8	5.8	-28.1	6.0	-1.3	5
Kuwait								
NBK	18	791	0.3	0.3	-22.4	8.4	3.8	19
KFH	15	588	1.7	1.7	-20.2	12.3	8.5	18
Zain	8	554	0.7	0.7	-7.7	5.6	5.7	12
Boubyan Bank	5	538	1.3	1.3	-11.9	16.7	11.7	32
Agility	4	644	0.6	0.6	-9.5	5.0	10.3	15
Qatar								
Qatar National Bank	46	18	1.0	1.0	-11.7	10.0	5.9	13
Industries Qatar	13	8	2.9	2.9	-21.7	-4.8	-10.0	30
Qatar Islamic Bank	10	16	0.4	0.4	5.5	19.4	7.6	13
Ezdan Holding	10	1	-1.4	-1.4	127.6	3.1	-4.7	240
Masraf Al Rayan	8	4	-	-	-0.6	-1.4	-2.5	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Network International Holdings	UAE	3.3	15.0%	13.9%	-28.2%
Southern Province Cement Company	KSA	2.6	6.4%	6.4%	6.5%
Emirates NBD Bank	UAE	16.1	5.8%	5.8%	-28.1%
Dallah Healthcare Company	KSA	1.1	5.6%	5.6%	21.8%
Gulf Bank	Kuwait	2.0	5.3%	5.3%	-34.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Human Soft Holding Company	Kuwait	1.0	-5.1%	-5.1%	-14.0%
Damac Properties Dubai PJSC Co	UAE	1.4	-4.1%	-4.1%	16.3%
Aamal Company	Qatar	1.3	-3.9%	-3.9%	-9.1%
Ooredoo	Qatar	5.7	-2.7%	-2.7%	-7.9%
Mowasat Medical Services Company	KSA	2.8	-2.0%	-2.0%	21.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

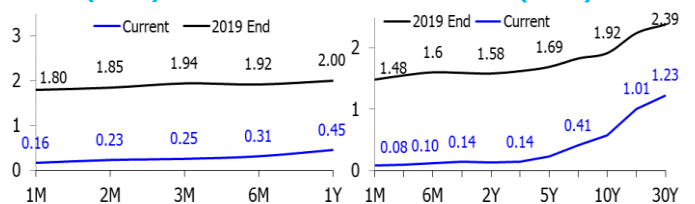
- UAE central bank said that it was temporarily relaxing two key requirements to improve liquidity and funding needs of banks to encourage them to lend more to businesses under the COVID-19 economic stimulus plan. – [Zawya](#)
- UAE, Saudi and other Gulf countries re-affirm full compliance to OPEC+ deal to cut production to support oil prices. – [Zawya](#)

Value Traded & Advances/Decline Ratio

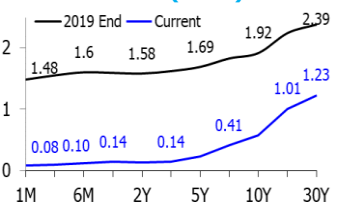
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,482	206	157	38	11	1,443
Kuwait	84	164	58	50	56	85
UAE	103	132	46	16	70	91
Qatar	131	46	25	16	5	158
Bahrain	2	44	24	6	14	2
Oman	-	121	-	-	121	3
Total	1,802	713	310	126	277	1,782

Yield Curve & CDS Watch

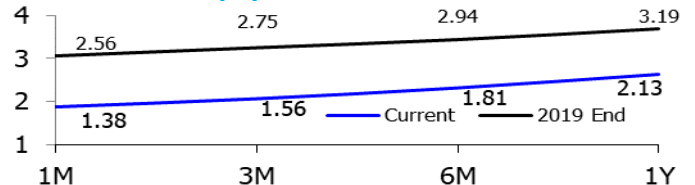
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	90.1	58.5	232.4	58.5
Abu-Dhabi	53.9	34.8	155.0	34.6
Dubai	185.9	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	55.3	36.8	181.0	36.5
Oman	249.0	266.0	637.0	199.0
Bahrain	335.0	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.2	0.6
Kuwait	1.2	1.1	0.7	2.6
KSA**	0.9	0.8	0.9	2.0
UAE	0.1	-	0.6	1.3
Qatar	0.1	-0.0	1.4	1.6
Oman	2.2	2.1	4.8	6.3
Bahrain	2.0	1.9	2.8	5.1
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date Jul 28/29

Next FOMC Mt Date: Sep 15/16

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,034.6	3.0	3.0	34.1	2,063.2	1,454.3
Silver \$/oz	28.3	16.1	16.1	58.7	28.9	12.0
IPE Brent \$/bbl	44.4	2.5	2.5	-32.7	68.7	19.5
Bitcoin/USD	11,776	3.7	3.7	64.3	11,808	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.1	0.1	5.1	1.2	1.1
Yen (1 USD =)	105.9	0.0	0.0	-2.5	112.1	102.3
KWD (1 USD =)	0.3	0.0	0.0	0.9	0.3	0.3
CNY (1 EUR =)	7.0	-0.1	-0.1	0.1	7.2	6.9
CBOE VIX index	22.7	-7.4	-7.4	64.4	82.7	11.5