

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	447	113	0.1	7.6	-3.0	5.7	2.7	15
Saudi (TASI)	2,456	8,636	0.3	9.2	2.9	7.6	3.6	20
Qatar(QE Index)	147	10,261	-0.7	5.9	-1.6	9.8	-0.5	16
Abu Dhabi (ADI)	196	4,947	-0.5	6.2	-2.5	4.9	3.2	14
Kuwait All Share Index (PR)	107	5,573	0.1	2.4	-11.3	5.1	-	20
Kuwait All Share Index (TR)	107	6,702	0.1	2.4	-7.6	8.7	-	20
Dubai (DFMGI)	70	2,400	1.9	9.7	-13.2	-11.4	-5.6	9
Bahrain (BAX)	21	1,461	-0.0	2.3	-9.3	4.6	3.4	9
Oman(Muscat SM)	11	3,624	-0.1	1.9	-9.0	-10.8	-8.6	9
Developed markets								
MSCI World Index	43,612	2,587	1.6	12.8	9.7	7.9	8.8	24
U.S. (S&P 500)	31,396	3,635	1.6	11.2	12.5	11.8	11.7	28
U.K. (FTSE)	2,369	6,432	1.6	15.3	-14.7	-4.6	0.2	17
Japan (Topix)	6,404	1,762	2.0	11.6	2.4	-0.3	2.0	20
Emerging markets								
MSCI EM Index	6,511	1,226	0.4	11.1	10.0	2.0	8.2	19
China (Shanghai Indx.)	6,095	3,567	-0.3	5.5	11.6	0.5	-0.2	15
India (Sensex)	1,150	44,523	1.0	12.4	7.9	9.8	11.2	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,904	36	0.6	5.9	1.3	-	-	34
SABIC	77	97	0.2	7.3	2.9	-1.2	1.5	-
Saudi Telecom	57	107	-0.7	7.3	5.1	16.0	9.9	20
Al-Rajhi Bank	49	74	0.5	12.0	12.7	20.9	17.4	19
NCB	34	43	-1.2	8.8	-13.7	8.4	3.6	11
United Arab Emirates								
TAQA	45	1	-0.7	2.8	184.1	34.4	27.5	-
ETISALAT	40	17	0.1	1.1	4.3	1.8	2.1	17
FAB	38	13	-1.2	11.2	-16.0	7.9	8.1	14
Intl. Holding Co.	20	40	-1.2	4.3	545.2	202.2	103.1	33
Emirates NBD	18	11	0.5	11.1	-18.8	10.5	5.9	9
Kuwait								
NBK	19	848	1.0	0.4	-16.8	10.7	6.0	23
KFH	18	699	0.3	5.6	-5.2	18.9	14.2	33
Zain	9	625	-0.2	6.7	4.2	11.9	11.1	14
Boubyan Bank	6	627	-0.6	4.8	2.7	22.4	14.1	51
Agility	4	667	-0.6	0.2	-6.2	9.8	15.6	22
Qatar								
Qatar National Bank	46	18	-2.4	2.7	-11.8	16.1	7.8	14
Industries Qatar	17	10	2.0	15.4	1.2	4.1	-0.5	42
Ezdan Holding	12	2	3.3	-2.9	166.8	29.0	-0.7	-
Qatar Islamic Bank	11	17	-2.6	4.3	10.2	21.2	7.8	14
Masraf Al Rayan	9	4	-0.2	-0.6	7.8	7.9	2.4	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Development	UAE	3.0	6.2%	19.7%	-30.4%
Damac Properties Dubai Co	UAE	1.9	5.4%	8.3%	58.8%
Emaar Properties	UAE	6.3	4.5%	21.3%	-19.4%
Mobile Telecommunications Saudi Arabia	KSA	3.2	4.5%	9.1%	12.5%
Qatar Gas Transport Nakilat Co Ltd	Qatar	5.2	3.4%	26.8%	42.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Islamic Bank	Qatar	11.0	-2.6%	4.3%	10.2%
Qatar National Bank	Qatar	46.1	-2.4%	2.7%	-11.8%
Mesaieed Petrochemical Holding Co	Qatar	7.0	-2.1%	9.4%	-19.1%
Saudi Industrial Investment Group	KSA	3.1	-1.9%	26.1%	6.7%
Qatar Electricity and Water Company	Qatar	5.3	-1.7%	5.3%	9.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

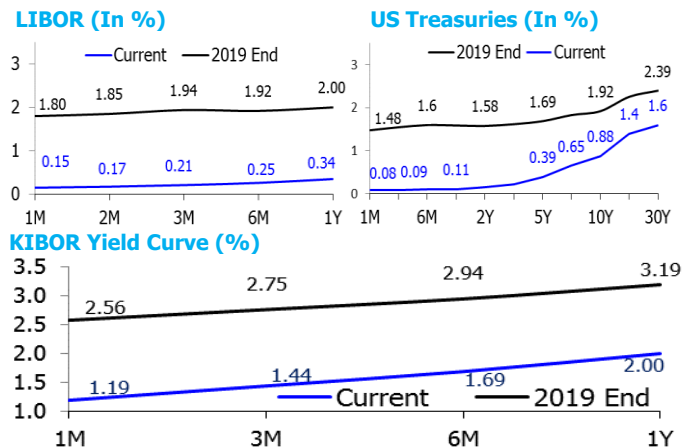
Market News

- The listed banks in the UAE achieved the highest q-o-q growth in assets across the GCC countries, growing by 3.2% during Q3 2020. – [Zawya](#)
- Total deposits held with other depository corporations (ODCs) reached OMR24.3 billion at the end of September 2020, an increase of 5% y-o-y and total private sector deposits increased by 9.5% for the same period. – [Central Bank of Oman](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,643	206	127	68	11	2,837
Kuwait	273	166	48	50	68	174
UAE	257	122	34	15	73	195
Qatar	115	46	22	22	2	177
Bahrain	3	44	24	2	18	2
Oman	10	121	8	13	100	3
Total	4,301	705	263	170	272	3,388

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	40.1	34.8	155.0	34.6
Dubai	124.3	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	40.5	36.8	181.0	36.5
Oman	216.5	266.0	637.0	199.0
Bahrain	339.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,856.3

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.2	1.1	0.6	2.6
KSA**	0.5	0.5	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.3	6.0
Bahrain	1.9	1.8	3.9	4.8
Euro Region	-0.6	-0.7	-0.7	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,807.5	-1.5	-3.8	19.1	2,063.2	1,454.3
Silver \$/oz	23.3	-1.4	-1.6	30.4	29.2	12.0
IPE Brent \$/bbl	47.9	3.9	27.8	-27.5	68.9	19.3
Bitcoin/USD	19,160	4.2	38.7	167.3	19,160	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.4	2.1	6.0	1.2	1.1
Yen (1 USD =)	104.4	-0.1	-0.2	-3.8	112.1	102.3
KWD (1 USD =)	0.3	-0.0	0.1	0.9	0.3	0.3
CNY (1 EUR =)	6.6	0.1	-1.5	-5.3	7.2	6.6
CBOE VIX index	21.6	-4.5	-43.1	57.0	82.7	11.5

- U.S. consumer confidence fell more than expected in November, reinforcing expectations for a sharp slowdown in economic growth in the fourth quarter. – [Reuters](#)
- U.K government would spend more than USD 5.3 billion over the next three years to get the long-term unemployed and other job-seekers back to work. – [Reuters](#)