

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	345	91	1.7	-4.0	-21.7	-1.9	-6.3	15
Saudi (TASI)	2,088	6,711	1.7	-5.7	-20.0	-0.7	-7.1	16
Qatar (QE Index)	125	8,800	1.5	0.4	-15.6	-3.6	-6.5	13
Abu Dhabi (ADI)	124	4,104	1.6	-3.0	-19.1	-3.5	-2.1	11
Kuwait All Share Index (PR)	91	4,895	1.3	-1.6	-22.1	1.1	-	12
Kuwait All Share Index (TR)	91	5,853	1.4	-1.4	-19.3	4.8	-	12
Dubai (DFMGI)	57	1,932	0.4	-4.7	-30.1	-17.0	-14.0	5
Bahrain (BAX)	21	1,298	-0.2	-0.9	-19.4	-0.7	-1.4	9
Oman (Muscat SM)	11	3,493	-0.2	-1.3	-12.3	-13.8	-11.2	8
Developed markets								
MSCI World Index	34,986	2,018	1.0	-1.7	-14.4	2.1	2.4	16
U.S. (S&P 500)	24,819	2,868	0.9	-1.5	-11.2	6.1	6.3	21
U.K. (FTSE)	1,959	5,849	1.7	-0.9	-22.4	-7.1	-3.7	14
Japan (Topix)	5,128	1,431	-	-2.2	-16.9	-2.6	-2.1	13
Emerging markets								
MSCI EM Index	4,774	896	0.9	-3.2	-19.6	-2.9	-2.8	11
China (Shanghai Indx.)	4,707	2,998	-	-	-6.2	-2.7	-7.4	13
India (Sensex)	806	31,454	-0.8	-6.7	-23.8	1.7	3.0	17

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,667	31	2.6	-1.1	-11.2	-	-	19
SABIC	57	71	2.8	-5.3	-24.5	-9.6	-7.9	176
Saudi Telecom	47	89	0.6	-1.9	-12.7	8.9	5.6	16
Al-Rajhi Bank	36	54	2.3	-5.8	-17.6	10.2	5.6	13
NCB	28	35	0.6	-6.6	-29.5	10.6	-5.6	9
United Arab Emirates								
ETISALAT	35	15	0.1	-3.5	-8.6	-5.2	5.8	15
FAB	34	11	3.1	-2.6	-25.5	-0.3	0.3	11
Emirates NBD	14	8	1.1	-3.6	-36.2	1.8	-3.0	4
Intl. Holding Co.	13	27	7.1	-0.1	335.5	157.0	88.3	95
DP World	13	16	-	-0.3	21.8	-9.5	-6.6	11
Kuwait								
NBK	16	736	3.1	-0.7	-27.8	9.4	2.8	13
KFH	14	581	1.0	-2.5	-21.2	17.2	6.9	16
Zain	7	520	2.2	-1.9	-13.3	7.8	2.0	10
Boubyan Bank	5	484	1.3	-3.2	-20.7	14.6	8.6	25
Agility	4	641	1.9	-0.3	-21.6	15.8	4.4	13
Qatar								
Qatar National Bank	44	17	2.0	0.7	-15.7	7.8	2.8	11
Industries Qatar	12	7	3.7	2.9	-29.5	-10.0	-13.4	21
Qatar Islamic Bank	10	15	0.3	-1.9	-0.8	15.8	7.8	13
Masraf Al Rayan	8	4	0.3	-0.6	-4.2	-2.9	-4.9	13
Ezdan Holding	6	1	10.0	17.4	41.6	-17.1	-12.3	149

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	6.3	10.0%	17.4%	41.6%
International Holding Company	UAE	13.4	7.1%	-0.1%	335.5%
United Development Company	Qatar	1.1	7.0%	11.8%	-22.2%
Mobile Telecom Co. Saudi Arabia	KSA	1.7	5.5%	-12.0%	-8.5%
Ethihad Etisalat Company	KSA	5.5	4.9%	-3.2%	7.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	1.1	-4.9%	-3.5%	27.8%
Bank of Bahrain and Kuwait	Bahrain	1.8	-1.9%	-1.9%	-6.5%
Saudi Research and Marketing Group	KSA	1.3	-1.8%	-3.9%	-23.7%
Saudi British Bank	KSA	11.7	-1.6%	-13.2%	-38.3%
Mashreqbank	UAE	3.1	-1.5%	-6.4%	-9.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

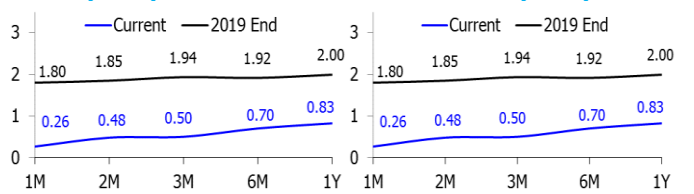
- UAE's PMI fell to 44.1 in April from 45.2 in March while Saudi Arabia's PMI rose slightly to 44.4 in April from 42.4 in March– [Zawya](#)
- Retail footfall traffic in Middle East up 4% since coronavirus restrictions ease– [Zawya](#)

Value Traded & Advances/Decline Ratio

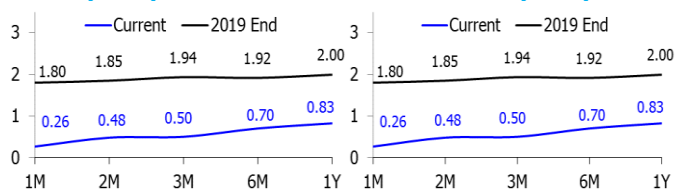
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,183	206	11	189	6	1,145
Kuwait	80	164	34	71	59	105
UAE	81	132	17	51	64	109
Qatar	139	46	28	17	1	70
Bahrain	1	44	15	7	22	2
Oman	3	121	5	20	96	2
Total	1,487	713	110	355	248	1,433

Yield Curve & CDS Watch

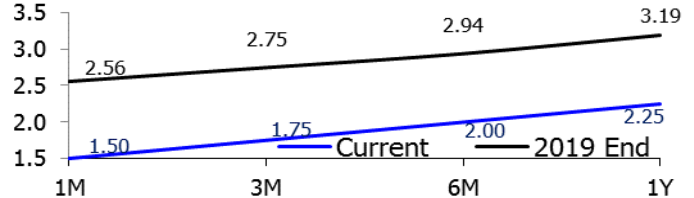
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	173.8	58.5	232.4	58.5
Abu-Dhabi	128.1	34.8	155.0	34.6
Dubai	303.1	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	128.9	36.8	181.0	36.5
Oman	376.0	266.0	637.0	199.0
Bahrain	508.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	805.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.7
Kuwait	1.2	1.1	1.5	2.6
KSA**	0.9	0.8	2.3	3.1
UAE	0.2	0.0	1.7	2.2
Qatar	0.8	0.7	2.8	2.6
Oman	2.3	2.1	9.4	9.9
Bahrain	2.0	1.9	4.4	7.2
Euro Region	-0.4	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Apr 28/29 Next FOMC Mt Date: Jun 9/10

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,706.0	0.3	1.5	12.5	1,731.3	1,273.4
Silver \$/oz	15.0	1.2	0.0	-15.8	19.6	12.0
IPE Brent \$/bbl	31.0	13.9	22.6	-53.1	72.8	19.5
Bitcoin/USD	9,034.9	0.6	4.7	26.0	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-0.6	-1.1	-3.3	1.1	1.1
Yen (1 USD =)	106.6	-0.1	-0.6	-1.9	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.1	1.9	0.3	0.3
CNY (1 EUR =)	7.1	-	0.0	1.4	7.2	6.8
CBOE VIX index	33.6	-6.6	-1.6	143.9	82.7	11.5