

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	373	99	0.5	1.6	-14.7	0.3	-3.6	15
Saudi (TASI)	2,221	7,388	1.0	2.3	-11.9	0.8	-4.0	18
Qatar(QE Index)	134	9,187	-0.3	2.1	-11.9	1.0	-4.9	14
Abu Dhabi (ADI)	158	4,304	-0.2	0.4	-15.2	-0.7	-1.7	12
Kuwait All Share Index (PR)	96	5,142	0.4	0.2	-18.1	2.5	-	13
Kuwait All Share Index (TR)	96	6,164	0.4	0.3	-15.0	5.9	-	13
Dubai (DFMGI)	60	2,062	0.0	-0.2	-25.4	-15.4	-12.4	5
Bahrain (BAX)	21	1,278	0.2	-0.0	-20.7	-0.9	-0.9	9
Oman(Muscat SM)	11	3,508	-0.1	-0.2	-11.9	-11.8	-11.3	8
Developed markets								
MSCI World Index	41,820	2,226	-	1.1	-5.6	5.2	5.5	21
U.S. (S&P 500)	27,408	3,130	-	1.0	-3.1	8.9	8.9	22
U.K. (FTSE)	2,097	6,157	-	-0.2	-18.4	-5.7	-1.0	17
Japan (Topix)	5,509	1,552	-	-0.4	-9.8	-1.1	-0.4	15
Emerging markets								
MSCI EM Index	5,789	1,033	-	3.8	-7.3	1.0	2.7	16
China (Shanghai Indx.)	5,243	3,305	-	5.6	3.4	-0.7	-2.1	14
India (Sensex)	938	36,021	-	3.2	-12.7	4.7	5.4	21

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,749	33	-0.3	0.9	-7.0	-	-	21
SABIC	71	89	0.1	1.4	-4.9	-4.1	-0.8	222
Saudi Telecom	53	99	0.5	-	-2.8	10.2	8.1	18
Al-Rajhi Bank	39	58	0.9	2.5	-11.3	11.1	8.2	15
NCB	30	37	0.1	-	-24.4	3.4	-2.5	10
United Arab Emirates								
ETISALAT	39	17	-1.3	0.4	1.2	-1.5	3.4	17
FAB	33	11	0.2	-0.2	-26.0	3.2	1.2	11
Emirates NBD	15	9	-1.0	-0.6	-32.2	3.9	-1.0	4
Intl. Holding Co.	15	29	-0.1	0.1	374.2	169.6	85.6	90
DP World	13	16	-	-	23.9	-8.9	-5.6	11
Kuwait								
NBK	18	823	-	0.2	-19.2	11.4	4.6	14
KFH	15	611	0.3	-0.2	-17.1	19.1	9.3	17
Zain	8	561	0.5	1.1	-6.5	11.0	6.0	11
Boubyan Bank	5	536	0.8	0.8	-12.2	17.6	11.6	27
Agility	4	738	0.4	0.5	-9.8	10.4	10.2	15
Qatar								
Qatar National Bank	45	18	-1.0	2.2	-13.6	13.1	4.8	12
Industries Qatar	13	8	0.4	4.3	-21.9	-5.1	-9.5	23
Qatar Islamic Bank	10	16	-0.6	1.0	3.7	21.7	8.4	13
Ezdan Holding	10	1	9.9	16.3	114.5	3.0	-5.2	226
Masraf Al Rayan	8	4	-1.4	3.3	-0.4	-0.2	-2.6	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	1.5	15.0%	29.1%	69.7%
Ezdan Holding Group	Qatar	9.6	9.9%	16.3%	114.5%
Mouwasat Medical Services Company	KSA	2.8	8.3%	14.3%	17.3%
Bank Albilad	KSA	4.8	8.0%	8.9%	-10.5%
Damac Properties Dubai Co	UAE	1.2	5.6%	10.7%	2.0%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Oracon Construction	UAE	1.0	-4.9%	-9.7%	-22.9%
Al Khaliq Commercial Bank	Qatar	1.6	-2.9%	17.4%	22.4%
Commercial Bank	Qatar	4.2	-1.6%	-1.0%	-19.9%
Masraf Al Rayan	Qatar	8.1	-1.4%	3.3%	-0.4%
ETISALAT	UAE	39.2	-1.3%	0.4%	1.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

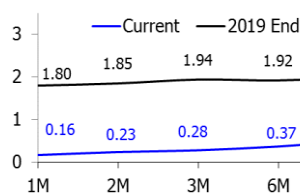
- Saudi Arabian government to bear VAT on private education, buying first house by the citizen provided its cost does not exceed SR850,000, and healthcare in private health centers, on behalf of the citizens – [Zawya](#)
- Saudi government initiatives to support the financing of the private sector to mitigate the impact of the coronavirus outbreak have exceeded \$13.60 billion – [Zawya](#)

Value Traded & Advances/Decline Ratio

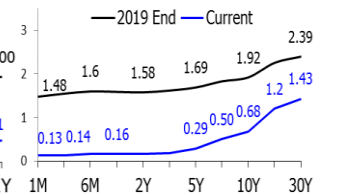
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,475	206	187	11	8	4,049
Kuwait	46	164	50	42	72	100
UAE	48	132	30	25	77	126
Qatar	135	46	25	19	2	118
Bahrain	1	44	18	1	25	1
Oman	1	121	1	4	116	2
Total	1,705	713	311	102	300	4,397

Yield Curve & CDS Watch

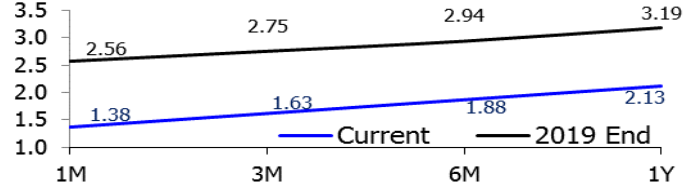
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	108.9	58.5	232.4	58.5
Abu-Dhabi	69.7	34.8	155.0	34.6
Dubai	193.9	91.0	324.6	90.6
Kuwait	64.6	44.9	84.0	30.4
Qatar	70.6	36.8	181.0	36.5
Oman	290.5	266.0	637.0	199.0
Bahrain	332.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	869.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.7	0.6	1.1	2.2
UAE	0.3	0.2	0.9	1.6
Qatar	0.3	0.2	2.4	2.0
Oman	2.2	2.1	4.9	6.7
Bahrain	2.0	1.9	4.1	5.4
Euro Region	-0.6	-0.7	-0.7	-0.4

Last FOMC Meeting Date: Jun 9/10

Next FOMC Mt Date: Jul 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,774.8	-	-0.3	17.0	1,780.7	1,395.2
Silver \$/oz	18.0	-	-0.5	1.2	19.6	12.0
IPE Brent \$/bbl	42.8	-	4.0	-35.2	68.7	19.5
Bitcoin/USD	9,076.8	-0.7	-0.6	26.6	12,565	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-	0.2	0.3	1.1	1.1
Yen (1 USD =)	107.5	-	-0.4	-1.0	112.1	102.3
KWD (1 USD =)	0.3	-	0.0	1.6	0.3	0.3
CNY (1 EUR =)	7.1	-	0.0	1.5	7.2	6.9
CBOE VIX index	27.7	-	-9.0	100.9	82.7	11.5

- U.S. has extended Payroll Protection Program, under which small businesses could apply for relief loans, by five weeks. – [Reuters](#)
- German economy would shrink by 6% in 2020 and could grow by over 5% in 2021 – [Economy Minister, Germany](#)