

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	706	163	0.1	-1.8	8.7	12.4	14.8
Saudi (TASI)	686	12,656	0.4	-2.1	12.2	14.1	20.0
Abu Dhabi (ADI)	165	9,837	-	-2.2	15.9	25.3	21.2
Kuwait All Share Index (PR)	89	7,675	-1.2	-1.9	9.0	12.6	12.6
Kuwait All Share Index (TR)	89	9,657	-1.2	-1.9	11.3	16.5	12.6
Qatar (QE Index)	86	12,806	0.0	-0.9	10.2	7.5	15.2
Dubai (DFMGI)	33	3,387	-	1.2	6.0	8.9	13.1
Bahrain (BAX)	11	1,904	-0.2	-0.9	5.9	9.9	7.3
Oman (Muscat SM)	6	4,123	-0.2	0.2	-0.2	1.5	10.7
S&P GCC Shariah	-	1,265	0.3	-1.7	8.4	14.1	21.4
Developed Markets							
MSCI World Index	53,926	2,779	-	-0.4	-14.0	9.3	18.9
U.S. (S&P 500)	36,421	4,109	-	-0.6	-13.8	12.7	20.2
Japan (Topix)	5,455	1,933	-	1.1	-3.0	8.1	12.4
U.K. (FTSE)	2,599	7,533	-	-1.0	2.0	0.9	13.1
Emerging Markets							
MSCI EM Index	6,893	1,061	-	-1.6	-13.9	1.7	13.5
China (Shanghai Indx.)	6,475	3,348	-	0.3	-12.2	4.2	0.4
India (Sensex)	1,439	55,769	-	0.4	-4.3	12.1	12.3

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	58	96	0.5	-3.0	8.2	39.2	25
Saudi Aramco	36	41	1.1	-3.0	24.9	-	19
Saudi National Bank	26	72	0.6	-1.1	11.2	-	22
SABIC	20	112	-0.5	-2.6	-3.8	-1.3	14
Riyad Bank	17	37	-	-4.3	35.4	22.8	18
United Arab Emirates							
FAB	38	20	-	-6.0	8.5	13.2	15
Intl. Holdings Co.	36	280	-	-	84.2	566.0	67
ETISALAT	28	29	-	-3.0	-7.2	20.1	27
Abu Dhabi Commercial Bank	19	10	-	-0.8	16.3	6.7	13
Emaar Properties	10	6	-	1.6	18.6	-	8
Kuwait							
NBK	24	1,026	-0.3	-1.2	8.1	14.4	21
KFH	15	865	-1.5	-3.8	14.4	27.5	31
Agility	4	1,114	-1.9	-3.0	17.9	26.4	65
Zain	4	611	-1.0	-3.0	2.7	10.8	15
Boubyan Bank	3	814	-0.4	0.2	14.3	25.6	65
Qatar							
Qatar National Bank	26	21	-1.4	-2.6	4.0	2.5	15
Qatar Islamic Bank	11	22	-0.5	-5.8	19.0	12.8	15
Industries Qatar	8	18	0.7	-1.9	15.9	10.3	12
Masraf Al Rayan	8	5	0.6	-2.1	-0.9	3.3	21
Commercial Bank	7	7	-1.3	3.4	8.2	22.8	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	6.6	4.2%	-5.5%	56.7%
Al Hammadi Company for Development and Investment SJSC	KSA	1.4	4.1%	2.1%	31.8%
Almarai Company SJSC	KSA	3.2	2.7%	-3.3%	8.7%
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.9	2.1%	8.9%	33.2%
Yanbu National Petrochemicals Company SJSC	KSA	3.3	2.0%	2.2%	-19.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank QPSC	Qatar	1.5	-2.4%	-2.4%	11.0%
National Industries Group Holding KPSC	Kuwait	1.6	-2.3%	-1.7%	14.5%
Makkah Construction and Development Co SJSC	KSA	2.7	-2.0%	0.0%	10.1%
Saudi Kayan Petrochemical Company SJSC	KSA	4.4	-1.9%	-3.0%	-1.2%
Jabal Omar Development Company SJSC	KSA	5.0	-1.9%	-3.6%	4.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

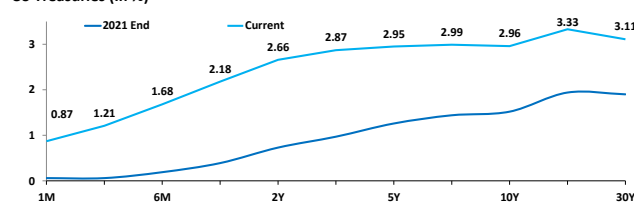
Note: **12Yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

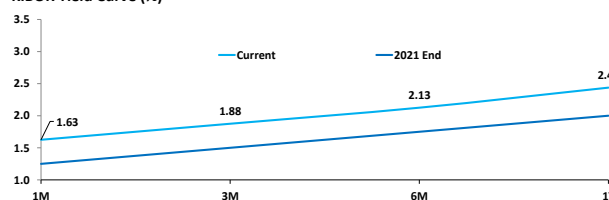
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,311	201	99	86	16	2,303
Abu Dhabi	-	78	-	-	-	464
Kuwait	178	156	46	75	35	262
Qatar	101	50	30	16	4	203
Dubai	-	54	-	-	-	107
Total	1,591	539	175	177	55	3,339

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	62.2	70.2	47.5
Abu-Dhabi	58.7	69.2	40.5
Dubai	119.8	129.7	91.1
Kuwait	64.7	64.7	44.5
Qatar	61.2	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	312.3	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.5	2.9	2.9	-
Euro Region (Euro Deposit)	-0.4	1.0	1.3	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.4	3.3	3.6	0.7
UAE (UAE Dirham Deposit)	1.4	3.3	3.2	0.2
Qatar (Qatar Rial Deposit)	2.6	4.2	3.4	0.5
Oman (Omani Rial Deposit)	2.6	4.8	5.5	2.6
Bahrain (Bahraini Dinar Deposit)	3.1	5.5	6.5	3.6

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,850.8	0.0	0.7	1.2	2,052.4	1,726.1
Silver \$/oz	21.9	0.0	1.7	-5.8	28.0	20.7
IPE Brent \$/bbl	119.7	0.0	-2.5	53.9	128.0	65.2
Bitcoin (1BTC=\$)	29,889.0	0.1	-5.9	-35.3	67,559.0	28,589.5
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	-0.1	-5.7	1.2	1.0
Yen (1 USD =)	130.9	0.0	1.7	13.7	130.9	109.0
KWD (1 USD =)	0.3	-0.1	0.0	1.3	0.3	0.3
CNY (1 EUR =)	6.7	0.0	-0.2	4.8	6.8	6.3
CBOE VIX index	24.8	0.0	-5.3	44.0	36.5	15.0

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