

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	438	111	0.3	5.6	-4.8	4.9	2.3	15
Saudi (TASI)	2,434	8,450	0.5	6.9	0.7	6.7	3.6	20
Qatar(QE Index)	147	10,120	-0.1	4.4	-2.9	8.8	-1.3	16
Abu Dhabi (ADI)	195	4,832	1.3	3.7	-4.8	3.4	2.8	14
Kuwait All Share Index (PR)	108	5,532	-1.3	1.6	-11.9	5.1	-	16
Kuwait All Share Index (TR)	108	6,654	-1.3	1.6	-8.3	8.8	-	14
Dubai (DFMGI)	67	2,283	0.8	4.3	-17.4	-13.1	-6.9	8
Bahrain (BAX)	21	1,449	-0.2	1.5	-10.0	4.7	3.3	9
Oman(Muscat SM)	11	3,612	1.0	1.5	-9.3	-10.8	-9.2	9
<b>Developed markets</b>								
MSCI World Index	43,612	2,528	0.8	10.3	7.2	7.5	8.9	24
U.S. (S&P 500)	31,103	3,573	0.8	9.3	10.6	11.4	12.0	28
U.K. (FTSE)	2,324	6,382	1.4	14.4	-15.4	-4.9	0.8	17
Japan (Topix)	6,241	1,729	1.7	9.5	0.4	-1.0	1.7	19
<b>Emerging markets</b>								
MSCI EM Index	6,511	1,179	-0.1	6.8	5.8	1.6	7.5	19
China (Shanghai Indx.)	5,957	3,503	-0.5	3.6	9.6	-1.0	-1.4	15
India (Sensex)	1,123	43,594	0.7	10.0	5.7	9.7	11.2	27

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,893	36	0.4	5.3	0.7	-	-	34
SABIC	77	96	0.1	6.7	2.2	-1.4	3.1	-
Saudi Telecom	57	106	2.3	6.5	4.3	15.0	9.8	20
Al-Rajhi Bank	47	71	0.3	8.2	8.9	20.1	16.4	18
NCB	34	42	0.5	8.1	-14.3	6.2	4.3	11
<b>United Arab Emirates</b>								
TAQA	47	2	-4.9	7.6	197.5	36.5	31.1	-
ETISALAT	41	17	1.1	1.9	5.1	0.2	2.2	17
FAB	36	12	2.9	6.8	-19.3	6.4	8.1	13
Intl. Holding Co.	20	40	-	4.3	545.2	205.7	103.1	33
Emirates NBD	18	10	2.0	7.4	-21.5	8.6	5.2	9
<b>Kuwait</b>								
NBK	19	838	-1.4	-0.8	-17.8	9.8	5.0	23
KFH	17	680	-1.6	2.7	-7.8	18.6	12.8	32
Zain	9	617	-1.4	5.3	2.8	11.1	10.8	14
Boubyan Bank	6	630	-2.9	5.4	3.2	23.0	14.4	52
Agility	4	660	-2.5	-0.9	-7.2	11.0	16.7	22
<b>Qatar</b>								
Qatar National Bank	47	18	1.2	4.2	-10.4	15.2	6.9	14
Industries Qatar	17	10	-2.8	10.9	-2.7	1.8	-2.1	41
Ezdan Holding	12	2	-3.6	-2.5	168.0	27.3	-1.0	-
Qatar Islamic Bank	11	16	-0.8	1.6	7.4	20.4	7.2	14
Masraf Al Rayan	9	4	-0.3	0.1	8.6	7.1	1.6	15

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Gas Transport Nakilat Co Ltd	Qatar	4.6	10.0%	11.2%	25.2%
Saudi Pharmaceutical Industries	KSA	1.1	3.6%	9.2%	31.0%
First Abu Dhabi Bank	UAE	36.4	2.9%	6.8%	-19.3%
Bank Albilad	KSA	5.1	2.7%	9.4%	-5.4%
Banque Saudi Fransi	KSA	10.2	2.6%	7.1%	-16.1%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	47.4	-4.9%	7.6%	197.5%
Mouwasat Medical Services Company	KSA	3.5	-4.7%	1.6%	47.7%
Ezdan Holding Group	Qatar	12.0	-3.6%	-2.5%	168.0%
Mabane Company	Kuwait	2.4	-3.5%	1.2%	-23.2%
Al Khaliq Commercial Bank	Qatar	1.7	-3.4%	-7.0%	27.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

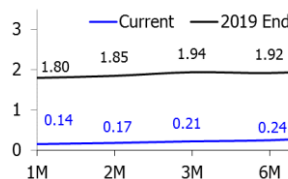
- MSCI has implemented the reclassification of Kuwait to emerging markets. Seven Kuwaiti stocks will be added to the main EM index with an aggregate weight of 0.58%. The reclassification would be effective after the close on Nov. 30. – [Reuters](#)
- Fitch Ratings has rated UAE's federal government at -AA with a Stable Outlook citing moderate consolidated public debt level, strong net external asset position and high GDP per capita. – [UAE's Ministry of Finance](#)

## Value Traded & Advances/Decline Ratio

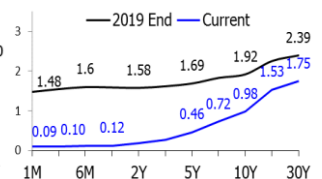
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,179	206	127	60	19	2,705
Kuwait	219	166	25	80	61	188
UAE	267	122	32	12	78	171
Qatar	159	46	13	30	3	177
Bahrain	2	44	11	4	29	2
Oman	6	121	17	3	101	2
<b>Total</b>	<b>3,832</b>	<b>705</b>	<b>225</b>	<b>189</b>	<b>291</b>	<b>3,245</b>

## Yield Curve & CDS Watch

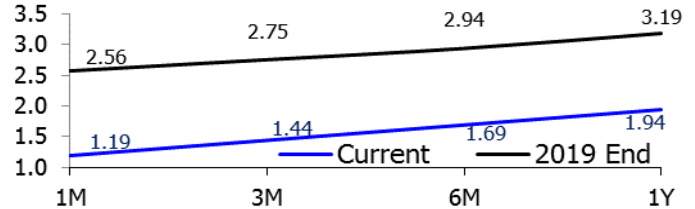
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	65.5	58.5	232.4	58.5
Abu-Dhabi	37.4	34.8	155.0	34.6
Dubai	132.1	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	37.3	36.8	181.0	36.5
Oman	228.0	266.0	637.0	199.0
Bahrain	341.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,210.8

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.2	1.1	0.7	2.6
KSA**	0.3	0.2	0.8	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.9	1.6
Oman	2.2	2.1	4.4	6.3
Bahrain	1.9	1.8	3.9	5.0
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,864.7	-0.6	-0.7	22.9	2,063.2	1,454.3
Silver \$/oz	24.2	0.2	2.6	36.0	29.2	12.0
IPE Brent \$/bbl	43.8	0.4	16.9	-33.6	68.9	19.3
Bitcoin/USD	15,707	2.6	13.7	119.1	15,707	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.3	1.1	5.1	1.2	1.1
Yen (1 USD =)	105.4	0.1	0.7	-2.9	112.1	102.3
KWD (1 USD =)	0.3	-0.0	0.1	0.9	0.3	0.3
CNY (1 EUR =)	6.6	0.2	-0.9	-4.8	7.2	6.6
CBOE VIX index	23.5	-5.4	-38.3	70.2	82.7	11.5