

Weekly Wrap

Sep 12, 2021

Equity Watch

Indicators	M. Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E
Thuicators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	596	148	1.0	0.9	29.4	11.8	10.2	27
Saudi (TASI)	2,617	11,418	0.9	0.9	31.4	14.6	13.1	24
Q atar (Q E Index)	155	11,100	0.3	0.1	6.4	3.5	1.1	16
A bu Dhabi (A DI)	370	7,861	2.7	2.3	55.8	16.8	11.7	22
Kuw ait All Share Index (PR)	134	6,810	-0.1	0.3	22.8	9.8	-	21
Kuw ait All Share Index (TR)	134	8,371	-0.1	0.3	25.4	13.5	-	21
Dubai (DFMGI)	87	2,908	-0.2	0.2	16.7	1.1	-3.7	15
Bahrain (BAX)	25	1,670	0.4	1.5	12.1	7.5	8.3	13
O man(Muscat SM)	14	3,960	-0.4	-0.2	8.2	-4.6	-7.3	10
Developed markets								
MSCI World Index	60,265	3,122	-1.3	-0.6	16.1	13.0	13.0	24
U.S. (S&P 500)	39,983	4,459	-1.7	-1.4	18.7	15.4	16.0	27
U.K. (FTSE)	2,836	7,029	-1.5	-1.3	8.8	-1.2	1.1	14
Japan (Topix)	7,066	2,092	3.8	6.7	15.9	6.9	9.6	15
Emerging markets								
MSCIEM Index	8,166	1,309	-0.5	0.0	1.4	8.8	8.1	16
China (Shanghai Indx.)	6,475	3,881	3.4	4.5	6.6	11.3	4.2	14
India (Sensex)	1,538	58,305	0.3	1.3	22.1	15.6	15.5	28

Plus Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	C lose Price-	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM		
Saudi A rabia										
Saudi Aramco	1,864	35	-0.4	-0.6	-0.1	-	-	26		
SABIC	99	124	1.3	0.7	22.1	1.7	7.9	23		
A I-Rajhi Bank	83	124	2.8	2.3	68.2	31.9	27.1	24		
Saudi National Bank	73	61	0.2	0.8	41.4	15.7	20.6	17		
Saudi Telecom	72	135	2.3	0.3	27.7	18.3	18.6	24		
United A rab Emira										
Alpha Dhabi Holdings		28	-3.4	-4.3	88.1	-	-	-		
Intl. Holdings Co.	72	146	-	-0.6	247.9	401.3	152.6	57		
ETISALAT	58	25	5.6	4.6	46.0	15.7	4.5	23		
FAB	54	18	7.4	7.6	41.9	8.2	14.5	19		
TAQA	40	1	-4.4	-	-9.0	5.1	19.8	29		
Kuwait										
KFH	23	825	0.1	-0.1	34.0	22.7	23.4	36		
NBK	22	938	-0.2	0.2	17.2	9.4	14.8	25		
Zain	9	598	-0.7	-2.1	-1.3	7.8	12.6	14		
Bouby an Bank	8	781	-1.3	-0.3	44.4	19.8	22.1	74		
A gility	7	992	-1.1	-0.7	61.4	18.6	31.7	40		
Qatar										
Q atar National Bank	48	19	0.7	-0.5	7.0	1.8	6.2	15		
Industries Qatar	22	13	0.8	1.9	20.5	0.8	4.1	16		
Q atar Islamic Bank	12	18	-	-	7.0	9.6	12.3	14		
Ezdan Holding	11	2	-1.2	-1.4	-12.2	14.6	-2.6	-		
Masraf Al Ray an	9	4	-0.8	-1.4	-1.0	5.1	4.8	15		

Top 5 Gainers*

Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
UAE	1.3	21.3%	52.9%	338.1%
UAE	3.3	13.1%	15.0%	1.6%
KSA	3.1	9.5%	10.4%	9.7%
Kuwait	1.2	7.4%	8.7%	65.0%
UAE	54.4	7.4%	7.6%	41.9%
	UAE UAE KSA Kuwait	UAE 1.3 UAE 3.3 KSA 3.1 Kuwait 1.2	UAE 1.3 21.3% UAE 3.3 13.1% KSA 3.1 9.5% Kuwait 1.2 7.4%	Country (USD Bn) % % UAE 1.3 21.3% 52.9% UAE 3.3 13.1% 15.0% KSA 3.1 9.5% 10.4% Kuwait 1.2 7.4% 8.7%

Top 5 Losers∗ ▼

C ompanies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Pharmaceutical Industries & Medical	KSA	1.6	-4.7%	-4.2%	29.1%
A bu Dhabi National Energy Company	UAE	40.1	-4.4%	0.0%	-9.0%
Leejam Sports Company	KSA	1.3	-3.9%	-4.4%	17.1%
A gthia Group	UAE	1.3	-3.7%	-7.8%	45.4%
Saudi Ceramic Company	KSA	1.4	-3.6%	-3.3%	76.6%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn Note: **127 for Saud Arabia; TR = Total Return|PR = Price Retum; Total Retum is Price Retum + Dividend Return

Market News

- Dubai's Purchasing Managers' Index (PMI) inched up from 53.2 in July to 53.3 in August, as business activity grew at the fastest rate since September 2019. $I\!H\!S$ Markit
- Saudi Aramco is to split its gas production division into two as it looks to make greater use of the fuel in power generation and the production of so-called blue hydrogen - Bloomberg

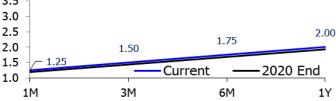
Value Traded & Advances/Decline Ratio

Companies	Value Tradeo (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,991	193	87	98	8	1,810
Kuwait	106	154	55	75	24	185
UAE	474	126	29	49	48	416
Qatar	92	49	25	20	4	63
Bahrain	2	42	23	6	13	2
O man	4	112	20	25	67	4
Total	2,670	676	239	273	164	2,480

Yield Curve & CDS Watch



3.5



5-year CDS Spread

Country	Current	2020	52-Week		
o ounce,		2020	High	Low	
KSA	55.5	67.4	203.0	55.4	
A bu-Dhabi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	47.8	38.2	49.3	38.9	
Qatar	40.6	38.6	177.3	37.3	
O man	215.5	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate		
U.S.	0.1	-	0.8	1.3		
Kuwait	1.1	1.1	0.3	2.6		
KSA**	1.0	0.9	0.7	2.2		
UAE	0.1	0.0	0.4	1.4		
Q atar	0.1	-0.0	2.8	1.8		
Oman	2.1	2.0	2.3	4.5		
Bahrain	1.3	1.2	3.7	5.3		
Euro Region	-0.6	-0.7	-0.6	-0.3		
Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22						

Commodity Watch

Close	WTD %	MTD	YTD	52-Week		
Price	1115 /0	%	%	High	Low	
1,787.3	-2.1	-1.4	-5.8	1,959.3	1,681.2	
23.7	-3.9	-0.7	-10.0	29.0	22.6	
72.9	0.4	-0.1	40.8	77.2	37.5	
45,176.7	0.7	-4.2	55.8	63,564.5	10,233.4	
1.2	-0.6	0.1	-3.3	1.2	1.2	
109.9	0.2	-0.1	6.5	111.5	102.7	
0.3	-0.0	-0.1	-1.2	0.3	0.3	
6.4	-0.1	-0.3	-1.2	6.8	6.4	
16.4	-	-	-28.0	40.3	15.1	
	Price 1,787.3 23.7 72.9 45,176.7 1.2 109.9 0.3 6.4	Price W1D % 1,787.3 -2.1 23.7 -3.9 72.9 0.4 45,176.7 0.7 1.2 -0.6 109.9 0.2 0.3 -0.0 6.4 -0.1	Price WID % % 1,787.3 -2.1 -1.4 23.7 -3.9 -0.7 72.9 0.4 -0.1 45,176.7 0.7 -4.2 1.2 -0.6 0.1 109.9 0.2 -0.1 0.3 -0.0 -0.1 6.4 -0.1 -0.3	Price W1D % % % 1,787.3 -2.1 -1.4 -5.8 23.7 -3.9 -0.7 -10.0 72.9 0.4 -0.1 40.8 45,176.7 0.7 -4.2 55.8 1.2 -0.6 0.1 -3.3 109.9 0.2 -0.1 6.5 0.3 -0.0 -0.1 -1.2 6.4 -0.1 -0.3 -1.2	Price WTD % % High 1,787.3 -2.1 -1.4 -5.8 1,959.3 23.7 -3.9 -0.7 -10.0 29.0 72.9 0.4 -0.1 40.8 77.2 45,176.7 0.7 -4.2 55.8 63,564.5 1.2 -0.6 0.1 -3.3 1.2 109.9 0.2 -0.1 6.5 111.5 0.3 -0.0 -0.1 -1.2 0.3 6.4 -0.1 -0.3 -1.2 6.8	

- UK economy grew by 0.1% in July as the last Covid restrictions were lifted in England. The increase was much lower than in the previous month, which saw 1% growth. - BBC
- U.S. Weekly jobless claims totaled 310,000 for the week ended Sept. 4, another fresh low for the pandemic era. - CNBC

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