

# GCC COVID-19 Dashboard



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# Coronavirus Cases - Global

May 11, 2020



Confirmed Cases

4,101,699

Deaths

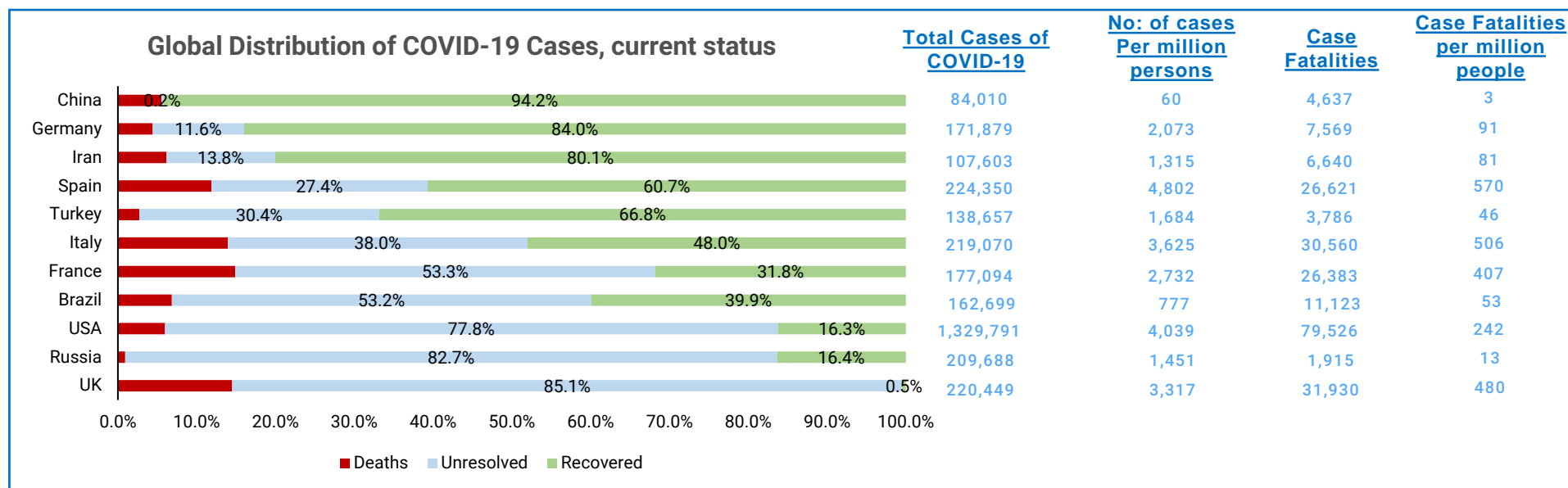
282,709

Recovered

1,408,980

# of Covid-19 Test\*

39,476,587

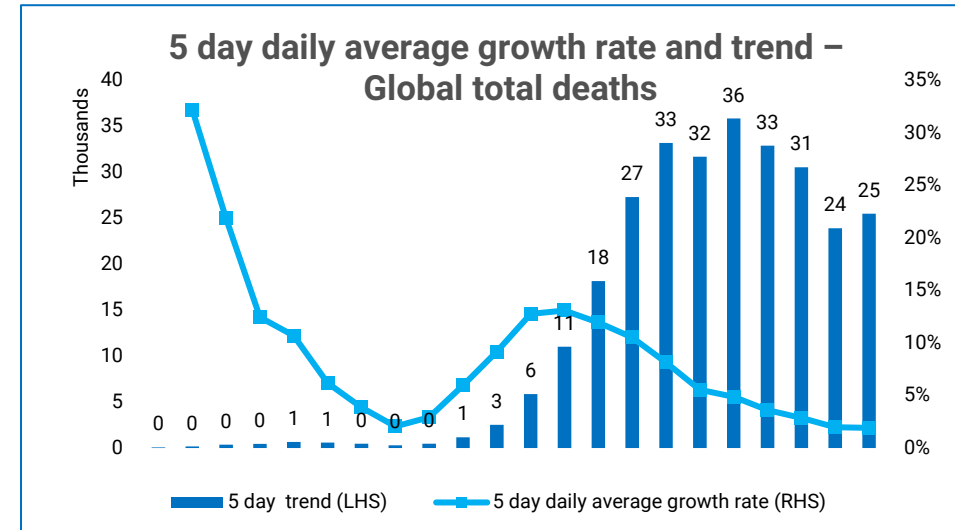
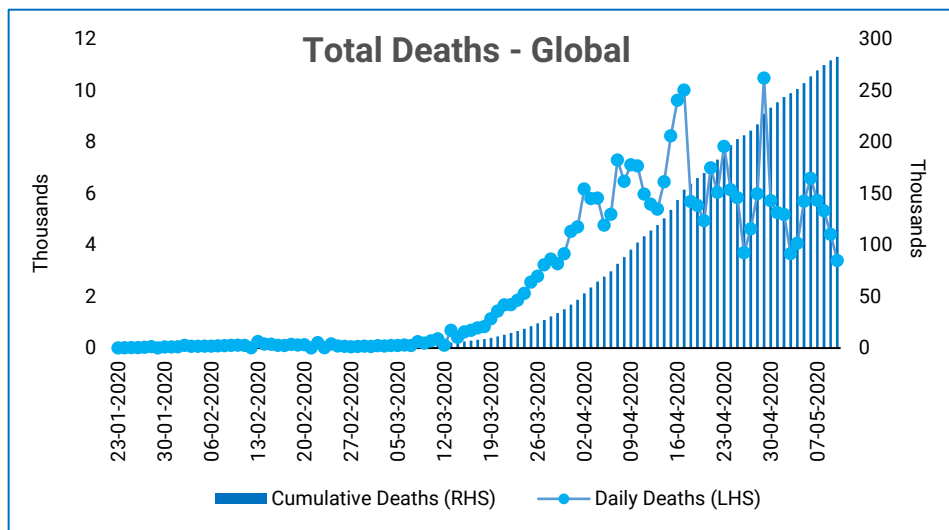
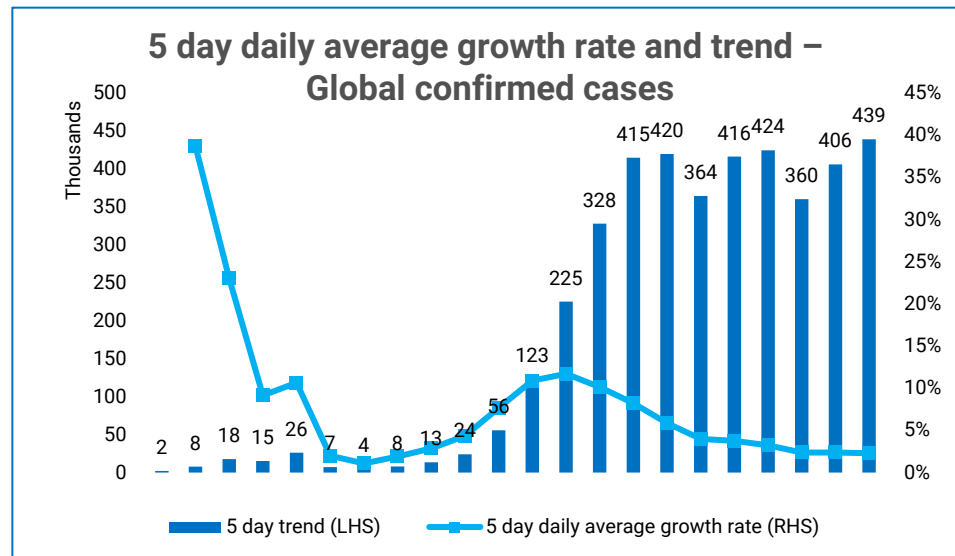
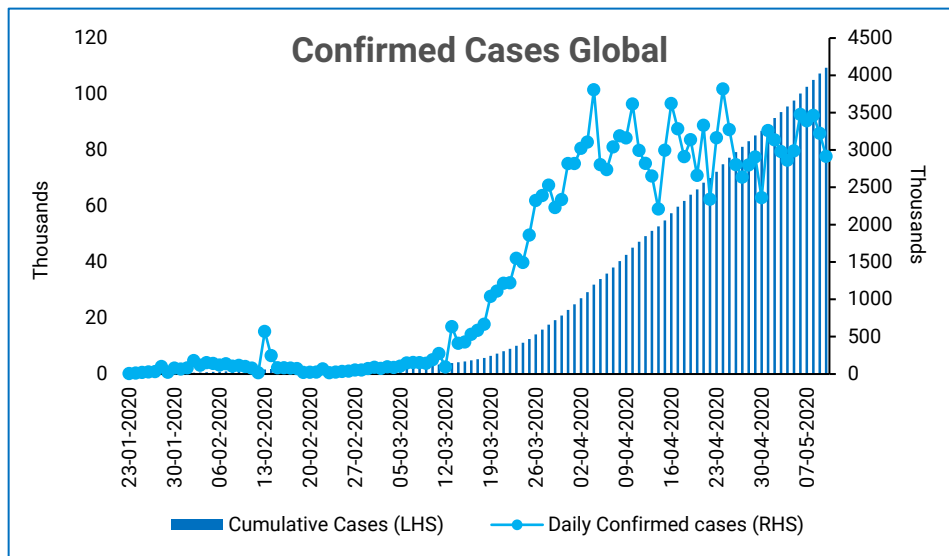


## What authorities are actioning?

- New virus outbreaks hamper efforts to reopen global economy
- China cut interest rates for standing lending facility loans in April
- US Federal Reserve officials are unlikely to consider using negative interest rates to stimulate economic growth in the current downturn.
- U.S. Budget Deficit Hit \$737 Billion in April as Taxes Slow, Spending Rises
- Lagarde urges eurozone to launch joint fiscal stimulus

# Coronavirus Cases - Global

May 11, 2020



# Coronavirus Cases in GCC

May 11, 2020



Confirmed Cases

96,794

Deaths

528

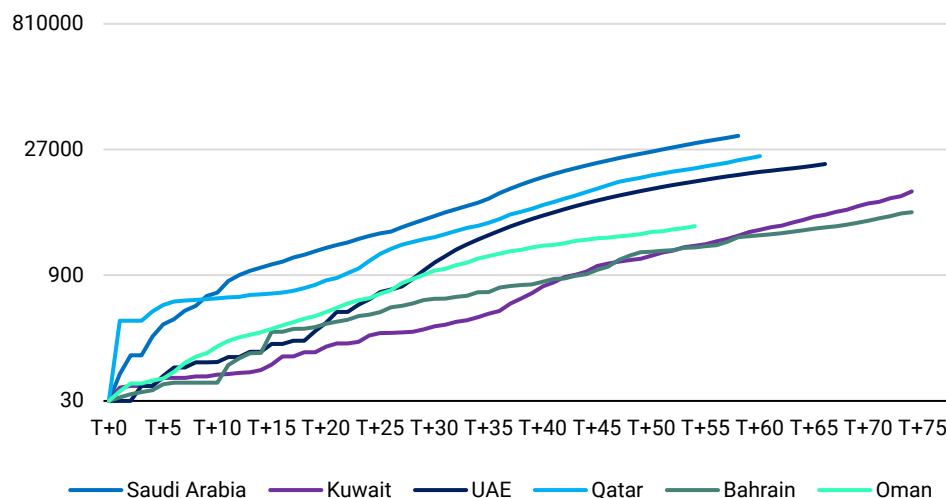
Recovered

24,930

# of Covid-19 Test\*

1,836,768

GCC Distribution of COVID-19 Cases, current status



	<u>Total Cases of COVID-19</u>	<u>No: of cases Per million persons</u>	<u>Case Fatalities</u>	<u>Case Fatalities per million people</u>
Bahrain	4,941	3,148	8	5
Kuwait	8,688	2,100	58	14
Oman	3,399	704	17	4
UAE	18,198	1,890	185	19
Qatar	22,520	8,096	14	5
Saudi Arabia	39,048	1,159	246	7

## What authorities are actioning?

- IMF sees multilevel shock for Arab economies due to Covid-19
- GCC banks face 'earnings shock' from lower oil price, Covid-19
- Gulf debt market shows signs of recovery as issuers line up
- Mideast countries' non-oil private sector shrinks amid COVID-19 pandemic

# Coronavirus Cases in Saudi Arabia

May 11, 2020



Confirmed Cases

**39,048**

Deaths

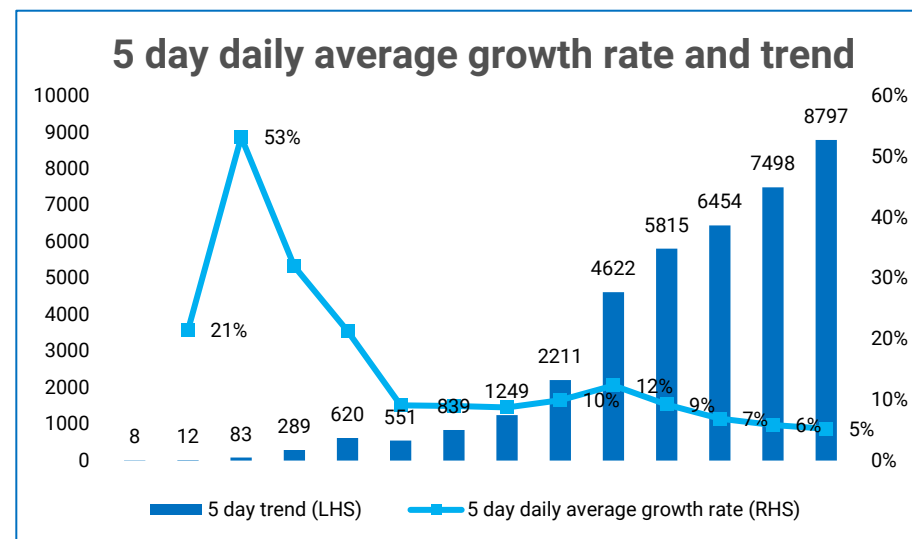
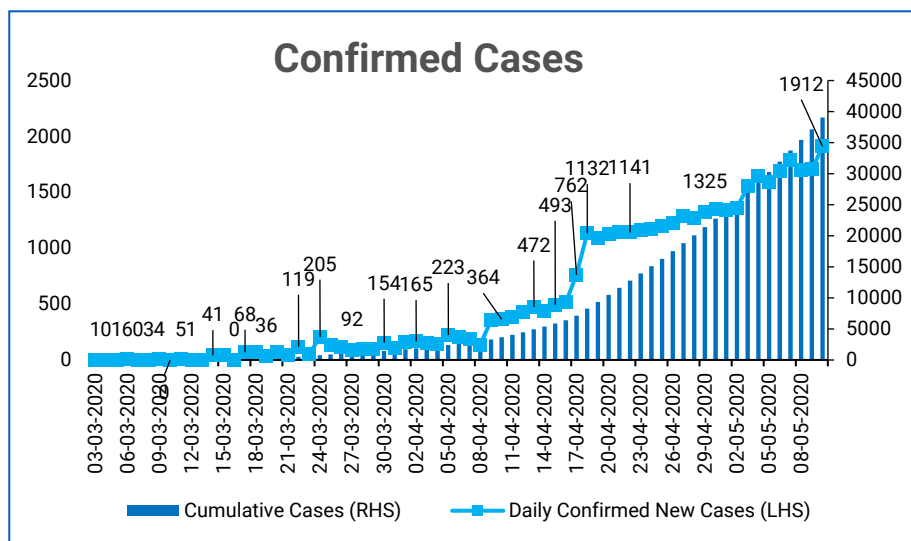
**246**

Recovered

**11,457**

# of Covid-19 Test\*

**449,644**



## What authorities are actioning?

- Saudi Arabia suspending cost of living allowance, raising VAT to mitigate economic impact of COVID-19 crisis
- Saudi ministry launches flexible work system
- Saudi Arabia forms police unit to enforce coronavirus curbs on social gatherings of more than five people.
- Saudi health ministry launches WhatsApp service in COVID-19 fight

# Coronavirus Cases in Kuwait

May 11, 2020



Confirmed Cases

8,688

Deaths

58

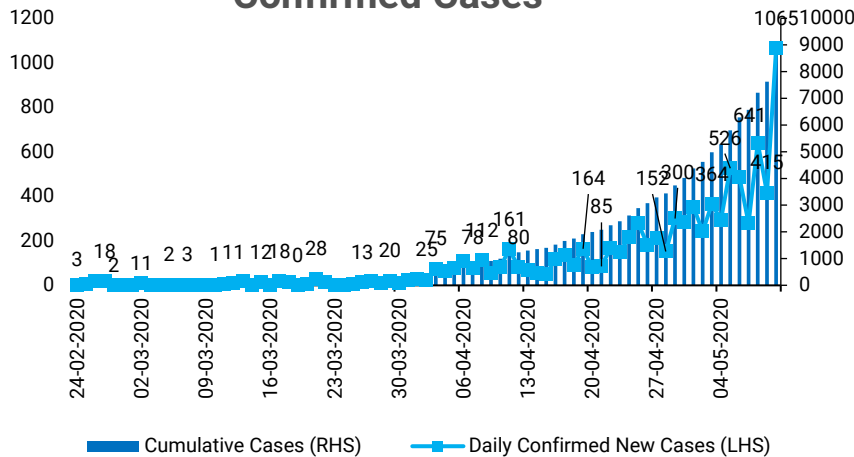
Recovered

2,729

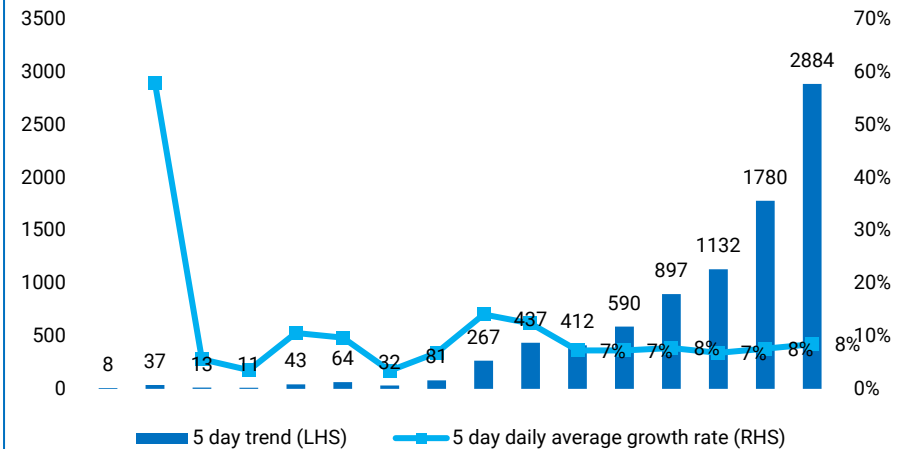
# of Covid-19 Test\*

17,000

Confirmed Cases



5 day daily average growth rate and trend



## What authorities are actioning?

- Kuwait imposes 20-day 'total curfew' from May 10 to curb coronavirus.
- Referral of the Public Debt Law to the relevant parliamentary committee
- Cabinet approves labor law change to allow salary cuts
- Kuwait pledges USD 40 million in contribution to the global efforts to fight against coronavirus

# Coronavirus Cases in UAE

May 11, 2020



Confirmed Cases

**18,198**

Deaths

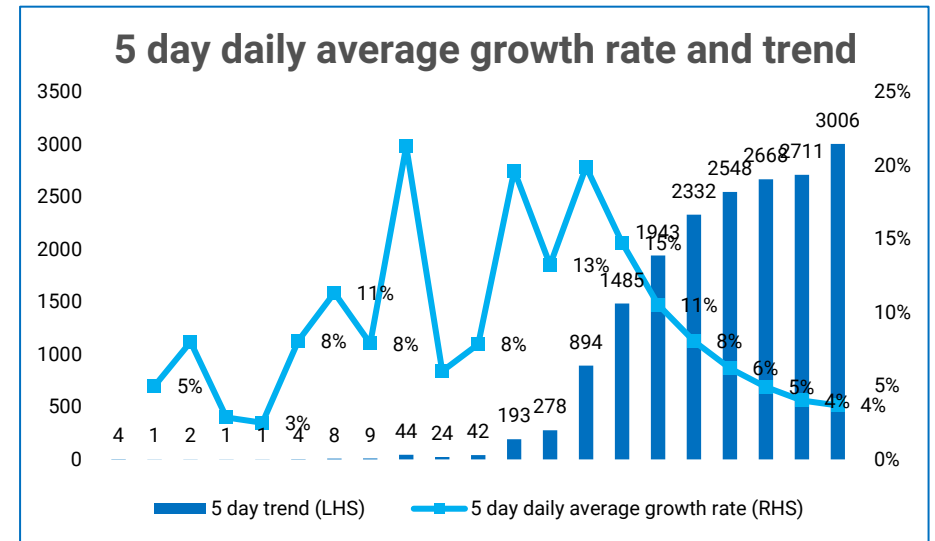
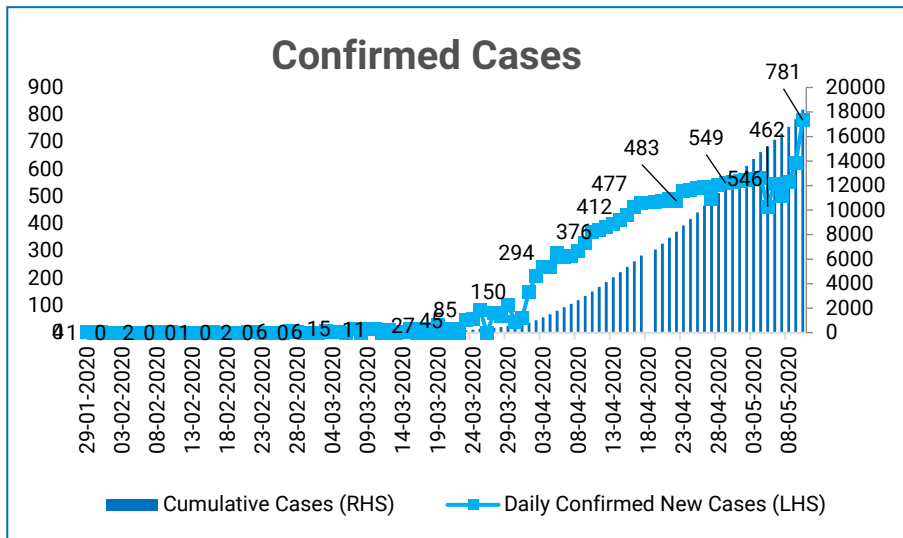
**185**

Recovered

**4,804**

# of Covid-19 Test\*

**1,022,326**



## What authorities are actioning?

- Dubai Silicon Oasis Authority waives over \$5,000 biz start-up fees
- Emirates to raise debt as it doesn't see travel recovering for at least 18 months
- UAE banks used 75% of \$13.6 bln COVID-19 liquidity facility - Central Bank
- Stimulus packages for Abu Dhabi's tourism sector under discussion



# Coronavirus Cases in Qatar

May 11, 2020



Confirmed Cases

22,520

Deaths

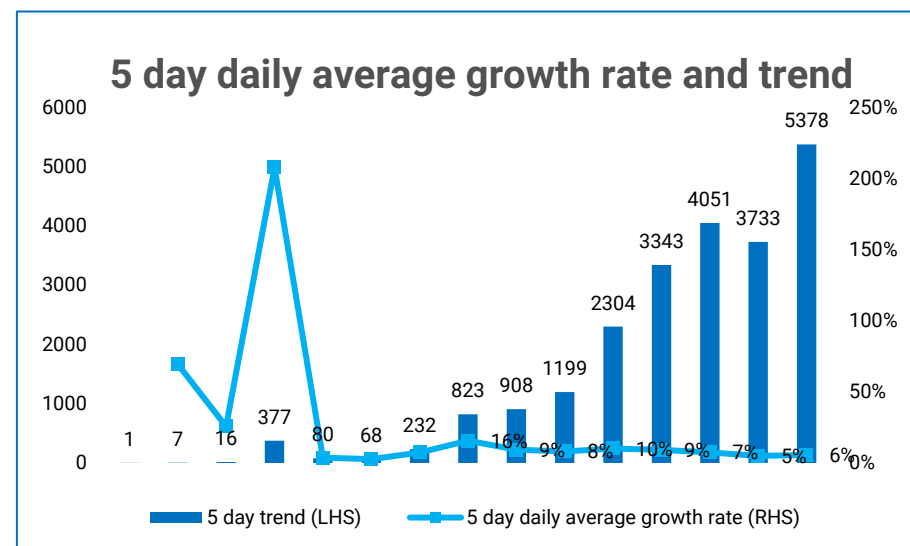
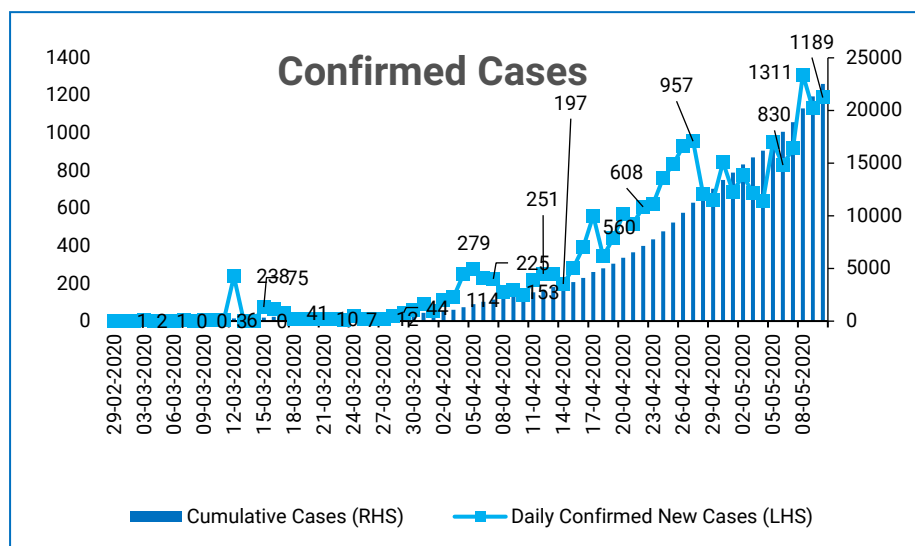
14

Recovered

2,753

# of Covid-19 Test\*

127,769



## What authorities are actioning?

- The National Human Rights Committee (NHRC) calls for more measures to protect workers from Covid-19
- QCB launches instructions for financial institutions to address risks of coronavirus
- Qatar Wealth Fund seeks \$7.6 billion loan backed by stock
- Qatar National Bank sells \$1bn in five-year bonds



# Coronavirus Cases in Bahrain

May 11, 2020



Confirmed Cases

4,941

Deaths

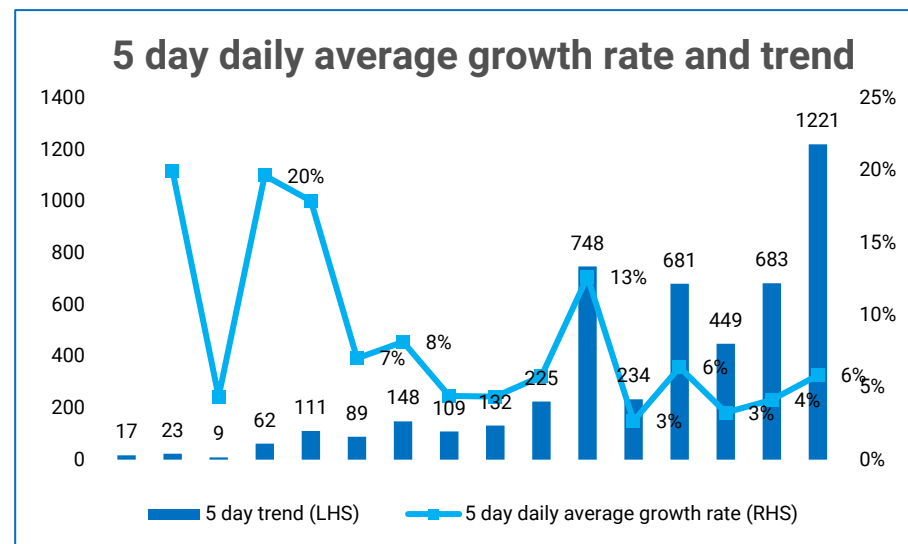
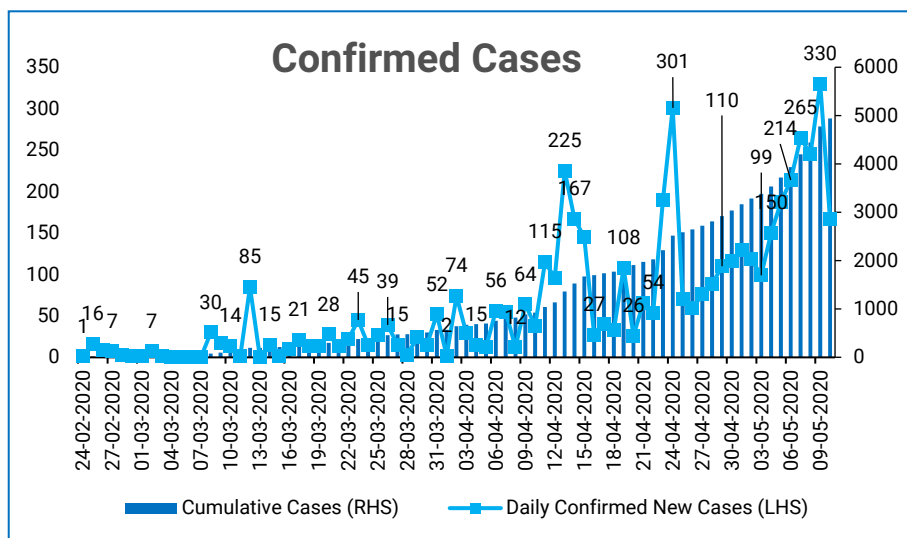
8

Recovered

2,070

# of Covid-19 Test\*

184,029



## What authorities are actioning?

- Bahrain's central bank is to receive more powers under major structural changes approved by Shura Council; the amendments allow the central bank to act during financial or monetary crises - locally, regionally and internationally .
- Bahrain eases coronavirus restrictions, shops, industries to open
- Bahrain's private sector encouraged to continue remote working
- Bahrain may need more financial aid from Gulf Arab states as soon as this year

# Coronavirus Cases in Oman

May 11, 2020



Confirmed Cases

3,399

Deaths

17

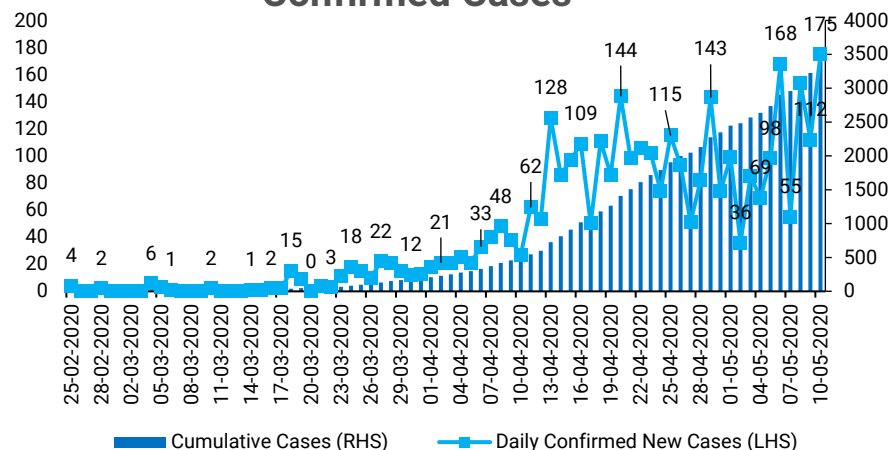
Recovered

1,117

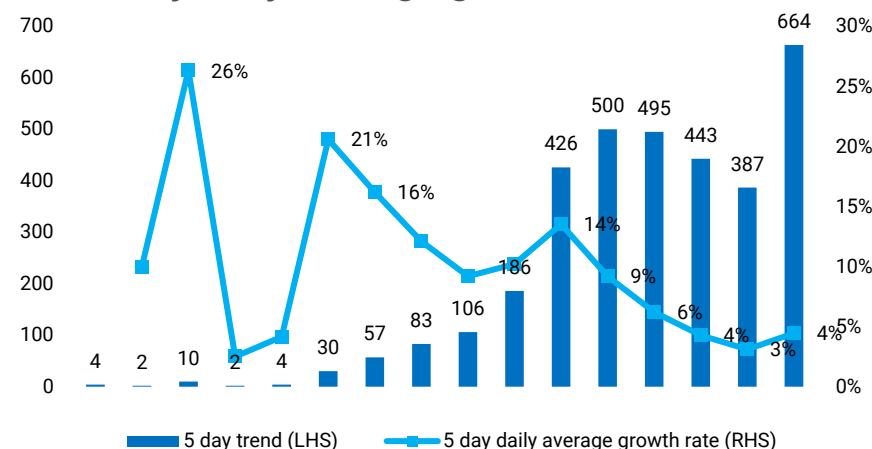
# of Covid-19 Test\*

36,000

Confirmed Cases



5 day daily average growth rate and trend



## What authorities are actioning?

- Ministry of Manpower: Private sector must encourage employees for COVID-19 screening
- Ministry of Finance reduces remunerations of Boards of Directors of Public entities and State-owned enterprises by 50 per cent
- Pandemic impacts Q1 net earnings of Oman's fuel marketing firms
- Supreme Committee ends school year, extends Muscat lockdown till May 29