

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	593	145	0.9	0.9	27.6	10.3	8.5	23
S&P GCC Shariah	-	1,129	0.8	0.8	27.8	12.2	9.0	27
Saudi (TASI)	2,590	10,850	0.8	0.8	24.9	11.1	8.9	20
Qatar (QE Index)	161	11,552	1.5	1.5	10.7	3.4	3.1	15
Abu Dhabi (ADI)	404	8,547	-	-	69.4	21.5	14.7	21
Kuwait All Share Index (PR)	134	6,929	2.1	2.1	24.9	10.6	-	12
Kuwait All Share Index (TR)	134	8,528	2.1	2.1	27.7	14.4	-	12
Dubai (DFMGI)	94	3,073	-	-	23.3	4.8	-1.8	13
Bahrain (BAX)	26	1,749	1.1	1.1	17.4	9.7	8.2	10
Oman(Muscat SM)	14	4,008	0.2	0.2	9.5	-3.4	-6.4	11
<b>Developed markets</b>								
MSCI World Index	61,143	3,088	-0.4	-0.4	14.8	14.3	12.6	24
U.S. (S&P 500)	40,854	4,513	-1.2	-1.2	20.2	17.4	15.5	25
U.K. (FTSE)	2,748	7,169	1.5	1.5	11.0	0.5	1.3	15
Japan (Topix)	6,333	1,937	0.4	0.4	7.3	4.7	5.6	13
<b>Emerging markets</b>								
MSCI EM Index	7,944	1,227	1.2	1.2	-5.0	6.5	7.5	15
China (Shanghai Indx.)	6,475	3,749	0.4	0.4	3.0	10.5	2.0	14
India (Sensex)	1,492	57,685	1.1	1.1	20.8	16.8	17.1	25

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,866	35	1.0	1.0	-	-	-	21
Al-Rajhi Bank	90	134	1.7	1.7	82.6	32.9	26.5	24
SABIC	87	109	0.9	0.9	7.7	-3.5	2.5	16
Saudi National Bank	73	61	1.7	1.7	41.6	10.1	16.6	18
Saudi Telecom	60	112	0.7	0.7	5.5	9.6	9.0	20
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	78	29	-	-	90.7	-	-	-
ETISALAT	76	32	-	-	89.0	24.3	11.4	30
Intl. Holdings Co.	76	152	-	-	262.9	411.3	145.2	47
FAB	57	19	-	-	48.7	12.1	15.3	17
TAQA	43	1	-	-	-2.1	13.1	23.0	27
<b>Kuwait</b>								
NBK	24	997	1.3	1.3	24.6	11.4	14.7	24
KFH	23	810	2.3	2.3	31.6	21.6	21.1	31
Zain	8	585	2.8	2.8	-3.5	8.0	7.6	13
Boubyan Bank	8	776	2.4	2.4	43.5	20.5	21.9	65
Agility	7	931	1.0	1.0	51.5	19.3	24.6	55
<b>Qatar</b>								
Qatar National Bank	50	20	1.4	1.4	10.3	-0.6	7.5	15
Industries Qatar	24	15	0.9	0.9	34.8	2.3	6.1	13
Masraf Al Rayan	13	5	2.9	2.9	10.2	7.7	7.9	17
Qatar Islamic Bank	11	18	2.2	2.2	2.7	4.9	12.0	-
Ezdan Holding	11	2	2.0	2.0	-15.5	7.0	-	107

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJC	KSA	14.0	8.1%	8.1%	37.5%
GFH Financial Group BSC	Bahrain	1.2	7.8%	7.8%	93.1%
Aldrees Petroleum and Transport Services	KSA	1.4	6.4%	6.4%	34.2%
National Industries Group Holding KPSC	Kuwait	1.3	5.9%	5.9%	61.1%
Qatar Aluminum Manufacturing Company QPSC	Qatar	2.9	4.1%	4.1%	94.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Petrochemical Company SJC	KSA	5.0	-3.3%	-3.3%	16.4%
Arabian Centres Company SJC	KSA	2.5	-2.3%	-2.3%	-20.2%
Riyad Bank SJC	KSA	21.9	-2.3%	-2.3%	35.4%
Mobile Telecommunications Co. Saudi Arabia	KSA	2.9	-2.1%	-2.1%	-11.8%
Saudi Real Estate Company SJC	KSA	1.3	-2.1%	-2.1%	34.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- Saudi Arabia's economy is set to grow by 7% year-on-year in 2022 due result of significantly higher oil sector growth and robust levels of non-oil growth, Riyadh-based Jadwa Investment said. - **Zawya**
- S&P Global Ratings has established a national credit rating scale for Saudi Arabia in response to a growing interest in the Kingdom's local currency debt markets. - **Zawya**
- The United States will delay its deal to remove tariffs on UK steel and aluminium because of concerns about post-Brexit trade rules affecting Northern Ireland. - **Reuters**
- The Biden administration could adjust the timing of its planned release of strategic crude oil stockpiles if global energy prices drop substantially. - **Reuters**

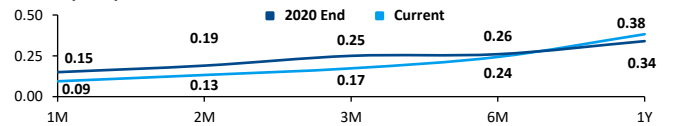
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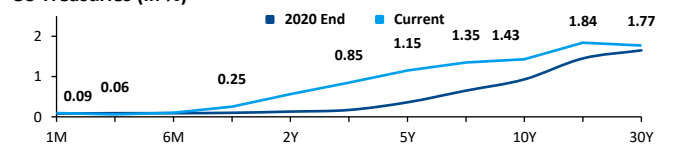
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,668	201	74	114	13	1,653
Kuwait	237	156	90	36	30	260
UAE	2,106	131	1	-	130	610
Qatar	145	50	36	12	2	101
Bahrain	3	40	21	3	16	2
Oman	3	112	20	4	88	5
<b>Total</b>	<b>4,161</b>	<b>690</b>	<b>242</b>	<b>169</b>	<b>279</b>	<b>2,631</b>

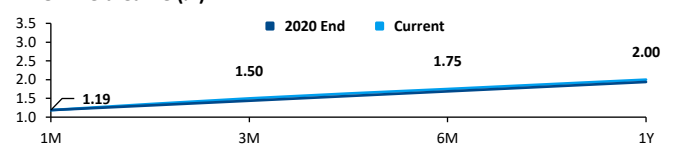
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	47.7	67.4	73.4	47.5
Abu-Dhabi	44.7	39.6	51.6	38.6
Dubai	96.6	113.8	121.4	91.1
Kuwait	50.3	38.2	52.1	39.2
Qatar	42.7	38.6	50.6	38.5
Oman	243.5	217.5	259.5	208.0
Bahrain	234.8	254.3	273.2	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.4
Kuwait	1.1	1.1	0.6	2.6
KSA**	1.0	0.9	0.8	2.3
UAE	0.1	0.0	0.5	1.8
Qatar	0.6	0.5	2.9	2.2
Oman	2.2	2.1	3.0	5.1
Bahrain	1.3	1.2	3.9	5.8
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Meeting Date: Nov 02/03      Next FOMC Meeting Date: Dec 14/15				

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,782.7	0.5	0.5	-6.0	1,949.4	1,681.2
Silver \$/oz	22.3	-2.2	-2.2	-15.4	29.0	21.5
IPE Brent \$/bbl	68.9	-2.4	-2.4	33.0	86.4	48.3
Bitcoin (1BTC=\$)	57,251.6	0.5	0.5	97.5	67,559.0	18,040.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-0.1	-0.1	-7.3	1.2	1.1
Yen (1 USD =)	112.8	-0.3	-0.3	9.2	115.4	102.7
KWD (1 USD =)	0.3	-0.0	-0.0	-0.5	0.3	0.3
CNY (1 EUR =)	6.4	0.1	0.1	-2.4	6.6	6.4
CBOE VIX index	31.1	14.5	14.5	36.8	37.2	15.0