

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	496	125	0.3	4.4	9.6	6.1	6.8	15
Saudi (TASI)	2,497	9,635	0.2	5.4	10.9	7.3	9.1	25
Qatar (QE Index)	149	10,381	0.6	2.3	-0.5	6.2	0.0	18
Abu Dhabi (ADI)	229	5,911	1.5	4.4	17.2	8.8	6.1	17
Kuwait All Share Index (PR)	112	5,736	-0.2	1.5	3.4	4.9	-	23
Kuwait All Share Index (TR)	112	6,969	0.2	2.5	4.4	8.9	-	23
Dubai (DFMGI)	75	2,559	0.2	0.3	2.7	-6.6	-5.3	13
Bahrain (BAH)	21	1,454	-0.3	-0.8	-2.4	3.7	5.2	9
Oman (Muscat SM)	12	3,681	-0.1	1.9	0.6	-8.1	-7.6	9
Developed markets								
MSCI World Index	52,069	2,805	-0.2	2.9	4.3	10.7	11.3	28
U.S. (S&P 500)	35,593	3,959	-0.3	3.9	5.4	14.4	13.8	30
U.K. (FTSE)	2,697	6,772	0.5	4.5	4.8	-1.4	2.0	19
Japan (Topix)	6,721	1,978	-0.8	6.1	9.6	4.8	8.7	19
Emerging markets								
MSCI EM Index	8,108	1,319	0.7	-1.5	2.2	4.1	9.8	23
China (Shanghai Indx.)	6,243	3,623	0.6	-1.5	-0.5	3.0	2.8	15
India (Sensex)	1,321	50,137	2.3	2.1	5.0	15.0	14.7	31

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,869	35	-0.3	1.7	0.1	-	-	38
SABIC	89	111	-	7.5	9.7	-1.5	8.2	-
Saudi Telecom	64	121	0.7	2.9	14.0	13.9	13.5	23
Al-Rajhi Bank	63	94	-0.9	5.1	27.7	24.7	22.8	22
NCB	40	51	0.6	6.9	16.5	5.5	13.2	14
United Arab Emirates								
ETISALAT	51	22	2.9	6.2	27.8	7.4	3.1	21
FAB	43	15	1.2	-0.7	13.2	7.7	10.8	16
TAQA	43	1	2.9	1.4	-2.1	20.3	23.5	40
Intl. Holding Co.	31	63	2.6	34.5	50.2	249.3	120.3	40
Emirates NBD	20	12	1.8	3.1	11.7	3.7	8.9	12
Kuwait								
KFH	19	756	-0.1	4.7	11.7	19.5	18.2	39
NBK	19	796	0.4	1.3	-0.5	7.3	9.2	26
Zain	9	598	-5.5	-4.6	-1.3	8.8	11.0	14
Boubyan Bank	6	600	0.5	8.7	5.6	15.8	13.8	62
Agility	5	719	0.3	8.9	6.4	8.3	20.2	34
Qatar								
Qatar National Bank	45	18	1.1	4.7	-0.3	10.4	6.8	15
Industries Qatar	20	12	0.6	6.1	12.9	4.3	2.5	38
Ezdan Holding	12	2	0.8	3.7	-8.3	15.0	-2.2	-
Qatar Islamic Bank	11	16	0.1	4.4	-4.7	18.2	9.5	13
Masraf Al Rayan	9	4	2.4	-2.9	-5.7	6.3	3.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Co	KSA	26.1	9.9%	11.3%	10.2%
Mouw asat Medical Services Co	KSA	4.2	8.9%	11.7%	13.3%
National Petrochemical Co	KSA	5.4	6.8%	10.8%	26.0%
Bank Al Bilad	KSA	7.0	3.9%	7.2%	23.1%
Arabian Centres Co	KSA	2.9	3.2%	4.3%	-9.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.7	-7.5%	-5.1%	-5.1%
Mobile Telecommunications Co	Kuwait	8.6	-5.5%	-4.6%	-1.3%
Damac Properties Dubai	UAE	2.0	-4.7%	4.2%	-5.4%
Kingdom Holding Co	KSA	8.0	-2.8%	4.5%	1.6%
Knowledge Economic City Co	KSA	1.6	-2.2%	-0.8%	49.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

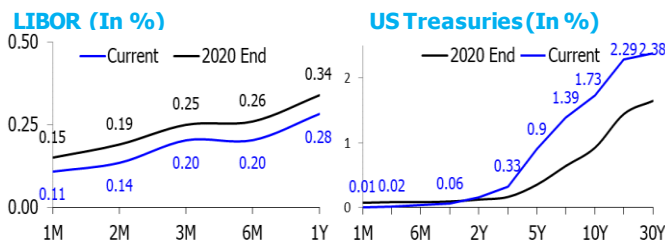
Market News

- Saudi Arabia announces \$1.3trln private sector investment push led by Aramco, SABIC – [Zawya](#)
- Deal signed to localize 39 occupations at Saudi's Dammam port – [Zawya](#)

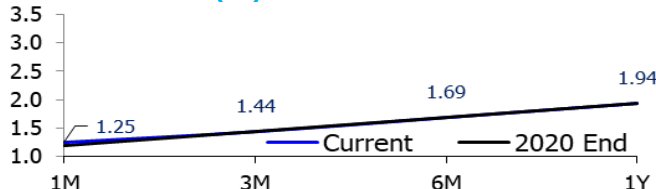
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,948	206	98	88	20	3,422
Kuwait	123	166	66	46	54	139
UAE	294	122	20	25	77	296
Qatar	82	46	18	24	4	80
Bahrain	1	44	12	6	26	3
Oman	2	121	14	11	96	3
Total	3,450	705	228	200	277	3,943

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	73.4	67.4	188.3	60.4
Abu-Dhabi	45.5	39.6	137.8	37.4
Dubai	109.9	113.8	313.1	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	50.5	38.6	151.1	37.3
Oman	241.5	217.5	524.0	208.0
Bahrain	216.6	254.3	508.5	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.7
Kuwait	1.1	1.0	0.6	2.6
KSA**	1.0	0.9	0.8	2.6
UAE	0.1	-0.0	0.5	1.7
Qatar	0.6	0.5	3.4	2.1
Oman	2.2	2.1	2.9	5.1
Bahrain	1.3	1.2	3.0	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,684.8	-1.6	-2.8	-11.2	2,063.2	1,571.1
Silver \$/oz	24.0	-2.7	-9.8	-8.9	29.2	14.0
IPE Brent \$/bbl	64.1	-1.3	-3.0	23.8	69.6	19.3
Bitcoin/USD	58,760.6	2.0	29.9	102.7	61,165.2	6,421.1
Currency Watch						
USD (1 EUR =)	1.2	-0.4	-3.0	-4.1	1.2	1.1
Yen (1 USD =)	110.3	0.5	3.5	6.9	110.3	102.7
KWD (1 USD =)	0.3	-0.1	-0.2	-0.6	0.3	0.3
CNY (1 EUR =)	6.6	0.1	1.5	0.7	7.2	6.4
CBOE VIX index	19.6	-5.4	-29.8	-13.8	57.1	18.9

- China's manufacturing Purchasing Manager's Index (PMI) rose to 51.9 from 50.6 in February – [Reuters](#)
- US GDP would reach pre-pandemic levels by the end of 2021, but unemployment would take longer to reach normalcy – [Moody's](#)