

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	377	100	0.2	1.0	-13.8	-0.0	-3.0	15
Saudi (TASI)	2,240	7,530	0.4	1.0	-10.2	1.7	-2.9	17
Qatar(QE Index)	136	9,399	-0.1	0.3	-9.8	0.6	-4.4	14
Abu Dhabi (ADI)	174	4,331	-0.6	0.6	-14.7	-1.6	-1.9	12
Kuwait All Share Index (PR)	95	5,029	0.4	1.2	-19.9	-0.1	-	14
Kuwait All Share Index (TR)	95	6,048	0.4	1.2	-16.6	3.3	-	14
Dubai (DFMGI)	61	2,094	-0.7	2.1	-24.3	-16.9	-12.2	6
Bahrain (BAX)	21	1,293	0.3	0.2	-19.7	-0.8	-0.6	9
Oman(Muscat SM)	11	3,587	0.5	0.5	-9.9	-10.4	-10.7	9
<b>Developed markets</b>								
MSCI World Index	43,780	2,356	-	2.2	-0.1	6.7	6.2	22
U.S. (S&P 500)	29,347	3,351	-	2.5	3.7	11.1	9.9	25
U.K. (FTSE)	2,161	6,032	-	2.3	-20.0	-6.2	-1.7	18
Japan (Topix)	5,587	1,547	-	3.4	-10.1	-1.5	-1.5	16
<b>Emerging markets</b>								
MSCI EM Index	6,279	1,089	-	1.0	-2.3	1.5	4.8	17
China (Shanghai Indx.)	5,663	3,516	-	1.3	10.0	1.5	-2.9	15
India (Sensex)	994	38,041	-	1.2	-7.8	6.8	6.7	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,763	33	0.3	0.2	-6.2	-	-	21
SABIC	70	88	-0.1	-1.3	-6.6	-3.7	-0.8	218
Saudi Telecom	52	97	-0.3	-0.5	-5.0	10.0	7.6	18
Al-Rajhi Bank	40	60	0.8	1.9	-8.3	13.3	7.9	15
NCB	29	37	-	1.1	-25.5	3.1	-2.0	10
<b>United Arab Emirates</b>								
TAQA	40	1	-1.5	-1.5	151.4	37.9	13.4	-
ETISALAT	39	17	-0.5	-0.2	1.5	-2.9	4.1	16
FAB	33	11	-1.1	0.7	-27.4	0.9	0.8	11
Intl. Holding Co.	17	34	-	5.2	446.1	182.0	97.3	103
Emirates NBD	16	9	-1.1	4.6	-28.8	5.6	-1.3	5
<b>Kuwait</b>								
NBK	18	793	0.3	0.5	-22.2	8.5	3.8	19
KFH	15	593	0.9	2.6	-19.6	12.6	9.0	23
Zain	8	558	0.7	1.5	-7.0	5.8	6.1	12
Boubyan Bank	5	538	-	1.3	-11.9	16.7	11.4	32
Agility	4	641	-0.5	0.2	-9.9	4.9	9.9	15
<b>Qatar</b>								
Qatar National Bank	46	18	-0.5	0.5	-12.1	9.8	5.8	13
Industries Qatar	13	8	-0.2	2.7	-21.9	-4.9	-10.1	30
Qatar Islamic Bank	10	16	-0.4	-	5.0	19.3	7.5	13
Ezdan Holding	10	1	0.1	-1.3	127.8	3.1	-4.5	240
Masraf Al Rayan	8	4	-0.2	-0.2	-0.8	-1.5	-2.6	13

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Company	KSA	1.1	4.0%	5.5%	-21.1%
Saudi Industrial Investment Group	KSA	2.3	3.7%	4.7%	-20.3%
Makkah Construction and Development Co	KSA	2.6	3.0%	5.4%	-23.0%
Qurain Petrochemical Industries Company	Kuwait	1.0	2.9%	3.7%	-9.7%
Bank Muscat	Oman	3.0	2.9%	2.9%	-13.4%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.2	-2.3%	-2.3%	-3.3%
Human Soft Holding Company	Kuwait	1.0	-2.1%	-7.1%	-15.8%
Aldar Properties	UAE	3.7	-1.7%	0.0%	-19.9%
National Central Cooling Co	UAE	1.4	-1.5%	-2.0%	2.1%
Abu Dhabi National Energy Company	UAE	40.1	-1.5%	-1.5%	151.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

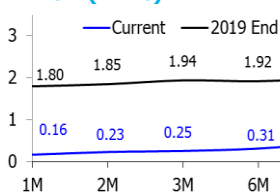
- The energy market has recovered partially and demand is expected to increase further as economies gradually open after the easing of coronavirus lockdowns. – [CEO, Saudi Aramco](#)
- Sukuk issuance to rally in the second half of the year to around \$90 billion, led by sovereigns in the Gulf. – [Moody's](#)

## Value Traded & Advances/Decline Ratio

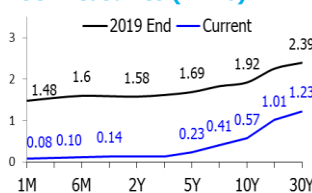
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,471	206	153	33	20	1,457
Kuwait	58	164	58	34	72	82
UAE	81	132	27	23	82	93
Qatar	91	46	27	15	4	133
Bahrain	1	44	19	4	21	2
Oman	3	121	18	5	98	3
<b>Total</b>	<b>1,704</b>	<b>713</b>	<b>302</b>	<b>114</b>	<b>297</b>	<b>1,769</b>

## Yield Curve & CDS Watch

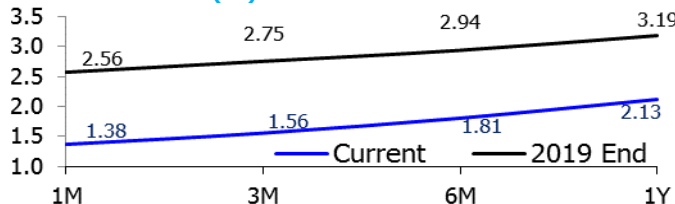
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	90.1	58.5	232.4	58.5
Abu-Dhabi	53.9	34.8	155.0	34.6
Dubai	185.9	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	55.3	36.8	181.0	36.5
Oman	249.0	266.0	637.0	199.0
Bahrain	335.0	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	987.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.2	0.6
Kuwait	1.2	1.1	0.7	2.6
KSA**	0.7	0.6	0.9	2.0
UAE	0.1	-	0.6	1.3
Qatar	0.3	0.2	1.4	1.6
Oman	2.2	2.1	4.8	6.3
Bahrain	1.9	1.8	2.8	5.1
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Jul 28/29

Next FOMC Mt Date: Sep 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	2,034.6	-	3.0	34.1	2,063.2	1,454.3
Silver \$/oz	28.3	-	16.1	58.7	28.9	12.0
IPE Brent \$/bbl	44.4	-	2.5	-32.7	68.7	19.5
Bitcoin/USD	11,6830	-0.8	2.9	63.0	11,851	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	0.1	5.1	1.2	1.1
Yen (1 USD =)	105.9	-	0.0	-2.5	112.1	102.3
KWD (1 USD =)	0.3	-	0.1	0.9	0.3	0.3
CNY (1 EUR =)	7.0	-	-0.1	0.1	7.2	6.9
CBOE VIX index	22.2	-	-9.2	61.2	82.7	11.5