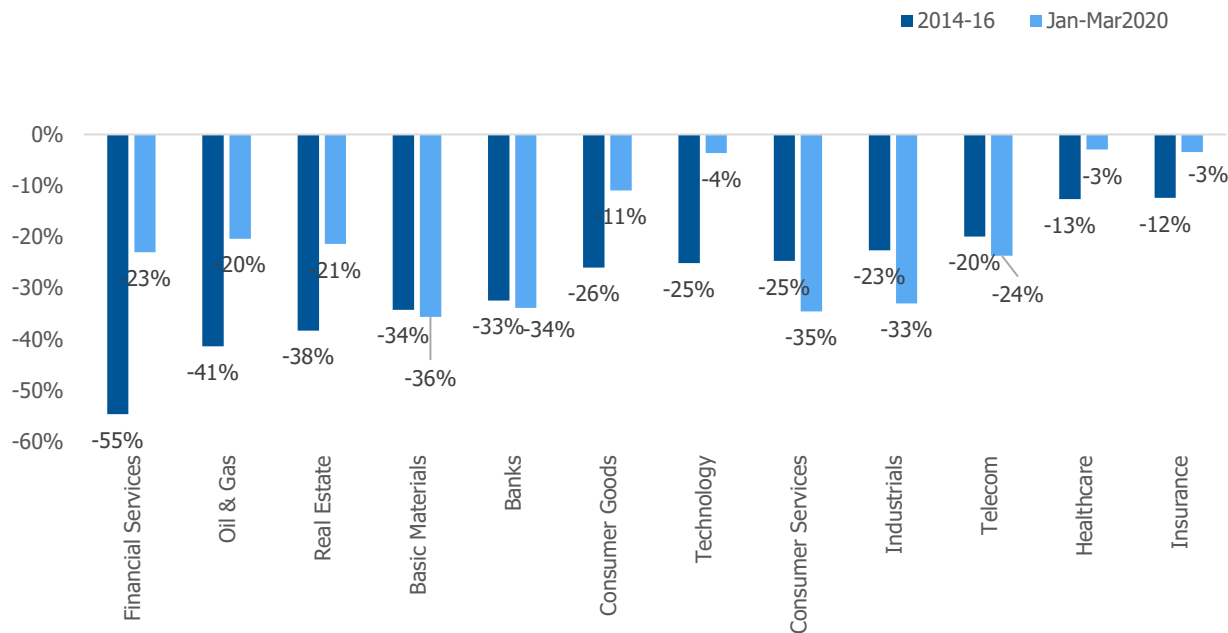


Comparison of performance of Kuwait's Sector indices in market crash of 2014-16 and 2020

June 2020



Source: Refinitiv; Note: Customer Services includes Hospitality, Airlines; Basic Materials includes Construction; Industrials includes Logistics; Time period for 2014-16 peak to trough decline – September 2014 to January 2016.



The chart was sourced from the report
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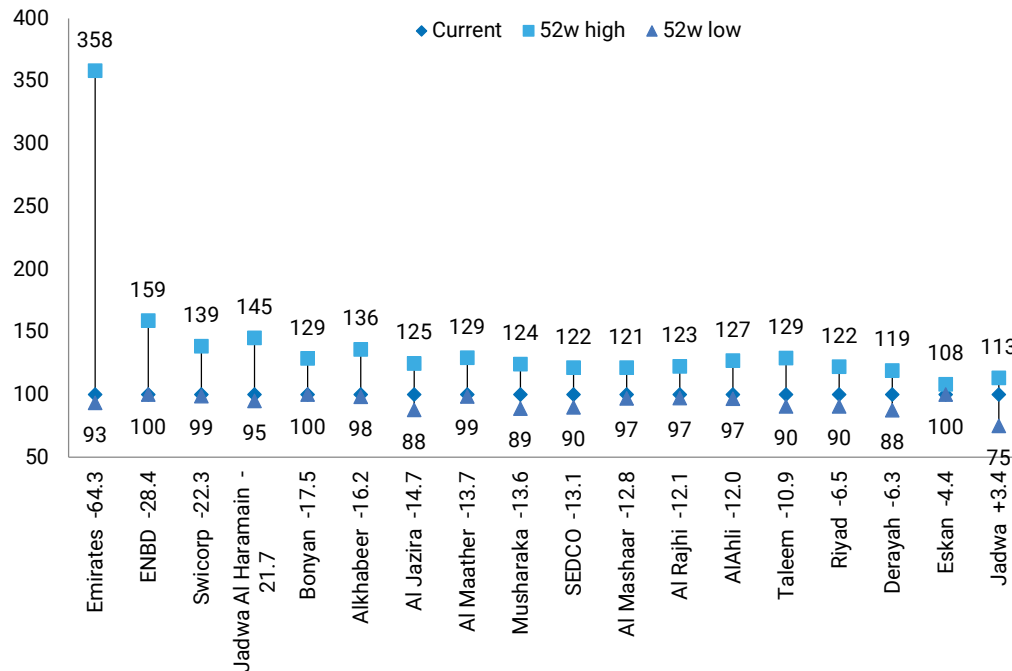


Chart Tags

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#GCC #COVID19 #StockMarket

Current Share prices of GCC REITs compared with 52 Week highs and lows

June 2020



Source: Refinitiv; Data as of May 27, 2020.

Note: Current values rebased to 100. 52 week high and low are shown relative to current price

Year-to-date price performance shown along with X-axis labels



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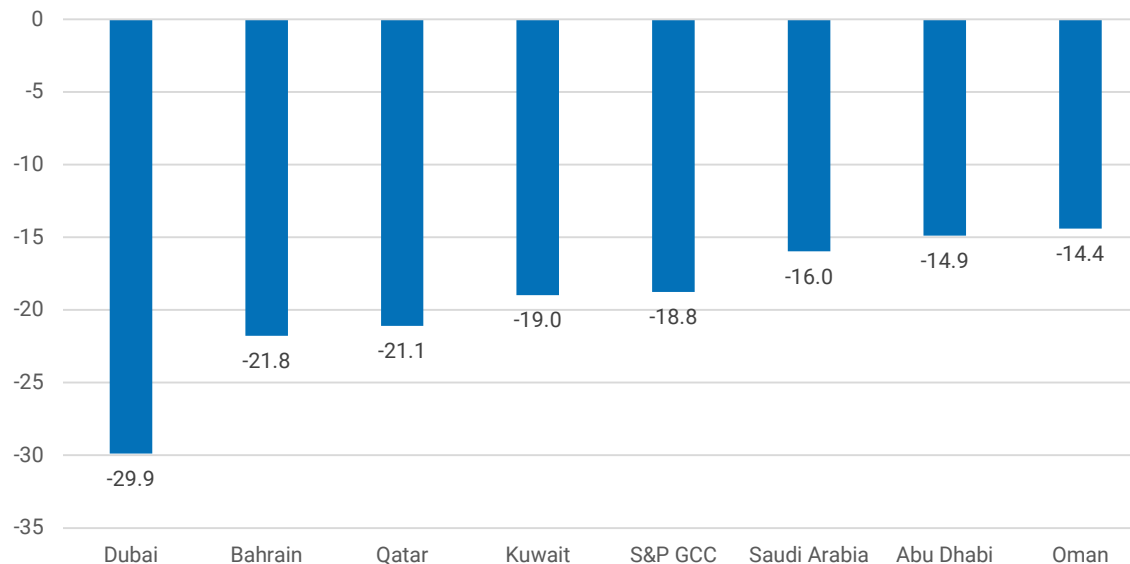
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#52weekHighLow

Year to Date Performance of GCC Markets (%)

June 2020



Source: Refinitiv; Data as on 12th May 2020.



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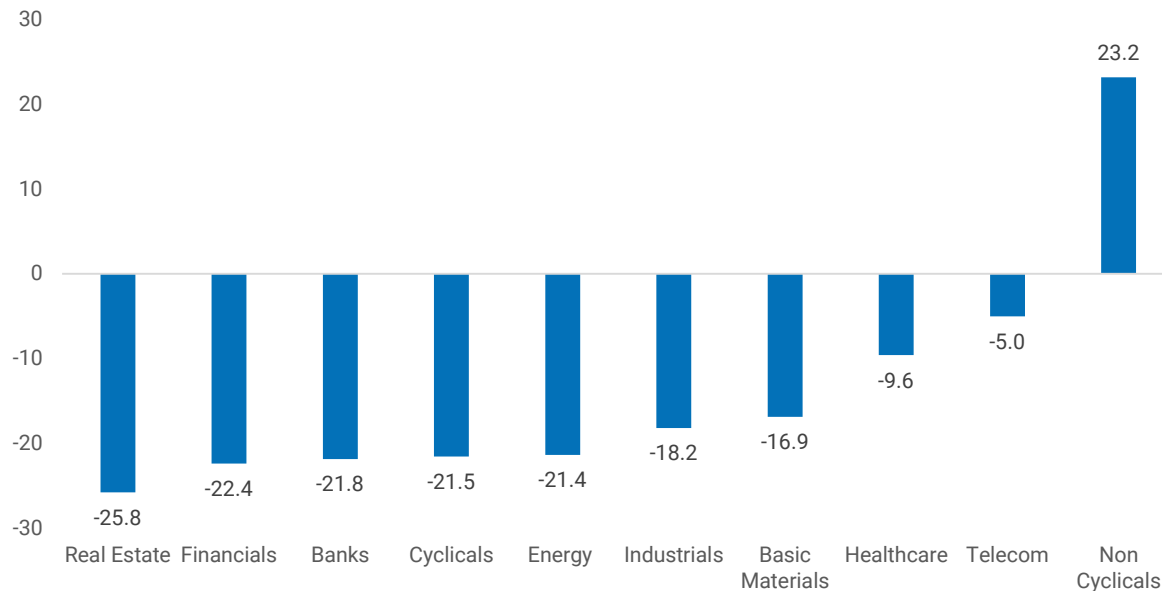


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Year to Date Performance of GCC Sectors (%)

June 2020



Source: Refinitiv; Note: Data as of 24th May 2020. Cyclicals includes Hospitality, Tourism; Basic Materials includes Construction; Industrials includes Aviation, Logistics. Non-cyclicals include food processing etc.



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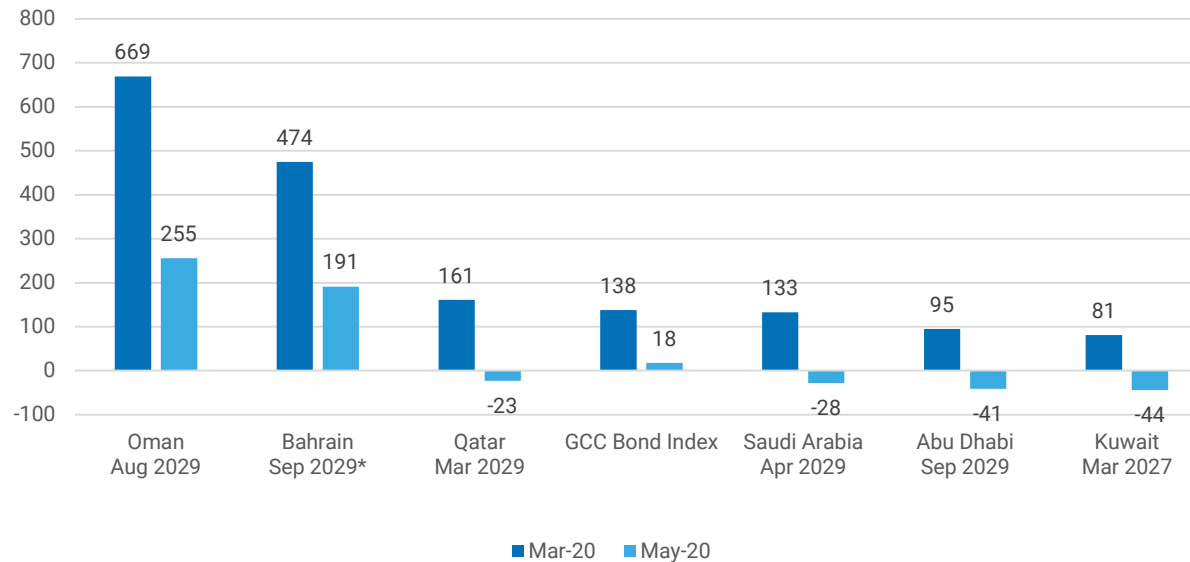


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YTD Change in Yields of 10-year Sovereign Bond and the S&P GCC Bond Index for Corporates (in bps)

June 2020



Source: Refinitiv; S&P; Note: Bahrain – 12-year bond; Dates: 19th March 2020; 24th May 2020



The chart was sourced from the report
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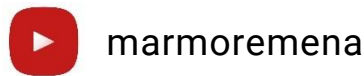
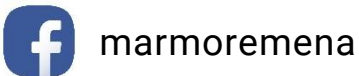
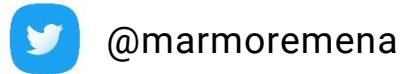
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