

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	471	119	0.9	3.9	3.9	4.5	8.8	15
Saudi (TASI)	2,444	8,931	0.6	2.8	2.8	5.8	10.3	21
Qatar (QE Index)	155	10,863	-	4.1	4.1	5.7	4.8	18
Abu Dhabi (ADI)	209	5,490	4.0	8.8	8.8	5.9	8.0	16
Kuwait All Share Index (PR)	110	5,663	0.1	2.1	2.1	4.0	-	20
Kuwait All Share Index (TR)	110	6,816	0.1	2.1	2.1	7.6	-	20
Dubai (DFMGI)	79	2,726	1.2	9.4	9.4	-8.3	0.8	10
Bahrain (BAH)	21	1,454	0.1	-2.4	-2.4	2.9	4.5	9
Oman (Muscat SM)	11	3,644	-	-0.4	-0.4	-10.2	-5.6	9
Developed markets								
MSCI World Index	49,095	2,713	-	0.9	0.9	7.1	12.6	28
U.S. (S&P 500)	33,735	3,768	-	0.3	0.3	10.3	15.1	30
U.K. (FTSE)	2,632	6,721	-0.2	4.0	4.0	-4.6	3.1	18
Japan (Topix)	6,620	1,845	-0.6	2.3	2.3	-0.8	7.2	21
Emerging markets								
MSCI EM Index	7,116	1,359	0.1	5.2	5.2	3.3	14.6	20
China (Shanghai Indx.)	6,557	3,770	0.8	3.5	3.5	1.1	4.6	16
India (Sensex)	1,278	48,564	-1.0	1.7	1.7	11.0	15.2	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,863	35	0.4	-0.1	-0.1	-	-	34
SABIC	83	104	-	3.0	3.0	-0.6	11.1	-
Saudi Telecom	62	116	5.4	9.6	9.6	18.1	14.3	22
Al-Rajhi Bank	50	75	0.1	1.2	1.2	17.9	20.2	19
NCB	36	45	1.0	3.9	3.9	5.3	13.0	12
United Arab Emirates								
FAB	45	15	7.9	17.1	17.1	10.1	17.0	-
TAQA	44	1	-	-0.7	-0.7	36.7	27.8	53
ETISALAT	43	18	1.9	7.1	7.1	0.5	3.0	18
Intl. Holding Co.	21	42	0.2	0.7	0.7	209.3	115.2	35
Emirates NBD	20	12	0.9	12.1	12.1	12.3	13.3	10
Kuwait								
NBK	19	853	0.4	1.5	1.5	8.5	11.4	23
KFH	18	697	0.1	3.0	3.0	15.6	20.6	33
Zain	9	633	0.5	4.5	4.5	8.4	14.3	14
Boubyan Bank	6	575	0.5	1.2	1.2	15.5	15.7	47
Agility	5	744	1.2	10.1	10.1	8.1	25.5	25
Qatar								
Qatar National Bank	47	19	0.4	4.1	4.1	10.4	10.8	16
Industries Qatar	20	12	1.3	11.8	11.8	3.4	6.5	49
Ezdan Holding	12	2	0.4	-6.3	-6.3	10.9	6.5	-
Qatar Islamic Bank	11	17	-1.8	1.0	1.0	20.6	16.2	14
Masraf Al Rayan	9	5	-0.3	1.1	1.1	3.5	8.0	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Orascom Construction	UAE	1.4	10.0%	9.8%	9.8%
First Abu Dhabi Bank	UAE	44.9	7.9%	17.1%	17.1%
Ahli Bank	Qatar	2.6	6.9%	11.7%	11.7%
Dubai Financial Market	UAE	2.6	6.1%	30.1%	30.1%
Saudi Telecom Company	KSA	62.0	5.4%	9.6%	9.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yanbu Cement Company	KSA	2.0	-3.2%	15.7%	15.7%
City Cement Company	KSA	1.0	-2.1%	8.8%	8.8%
Qatar Islamic Bank	Qatar	11.2	-1.8%	1.0%	1.0%
Saudia Dairy and Foodstuff Co	KSA	1.5	-1.3%	-4.1%	-4.1%
Saudi Airlines Catering Company	KSA	1.7	-1.1%	1.3%	1.3%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

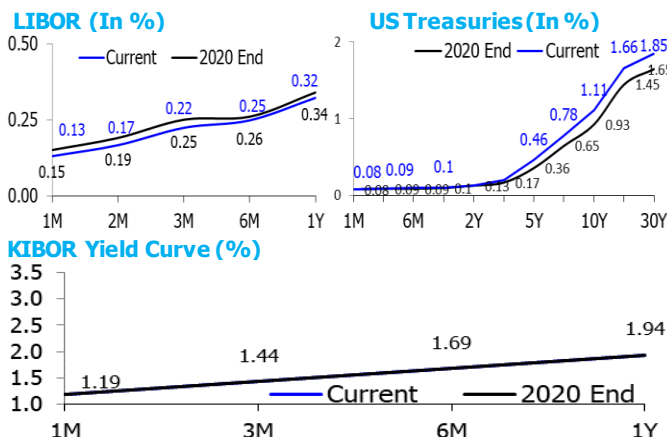
Market News

- Dubai sees 132% increase in demand for e-commerce licenses in 2020 as a result of the coronavirus pandemic – [Zawya](#)
- Oman will close its land borders for one week from Monday to curb the spread of the coronavirus – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,721	206	77	111	18	2,619
Kuwait	112	166	56	58	52	118
UAE	269	122	33	8	81	196
Qatar	100	46	22	21	3	73
Bahrain	1	44	14	1	29	2
Oman	3	121	11	9	101	3
Total	3,207	705	213	208	284	3,010

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	67.4	67.4	232.4	61.9
Abu-Dhabi	41.6	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	91.0
Kuwait	38.2	38.2	84.0	34.3
Qatar	42.6	38.6	181.0	37.3
Oman	226.5	217.5	637.0	199.0
Bahrain	254.2	254.3	508.5	160.9
Lebanon	-	-	13,893.4	4,159.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.5	1.1
Kuwait	1.0	0.9	0.6	2.6
KSA**	1.0	0.9	0.7	2.2
UAE	0.1	-0.0	0.6	1.3
Qatar	0.6	0.5	1.9	1.7
Oman	2.2	2.1	3.6	5.5
Bahrain	1.9	1.8	3.9	4.9
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Dec 15/16 Next FOMC Mt Date: Jan 26/27

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,836.9	0.6	-3.1	-3.1	2,063.2	1,469.8
Silver \$/oz	25.3	2.4	-3.9	-3.9	29.2	12.0
IPE Brent \$/bbl	54.8	-0.6	5.7	5.7	65.2	19.3
Bitcoin/USD	36,617.0	2.2	26.3	26.3	40,667.1	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	-1.1	-1.1	1.2	1.1
Yen (1 USD =)	103.7	-0.2	0.4	0.4	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.2	-0.2	0.3	0.3
CNY (1 EUR =)	6.5	0.2	-0.5	-0.5	7.2	6.5
CBOE VIX index	24.3	-	7.0	7.0	82.7	12.9