

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	436	115	-1.6	-0.9	-0.9	4.6	-1.4	15
Saudi (TASI)	2,332	8,247	-1.7	-1.7	-1.7	5.1	-2.2	18
Qatar (QE Index)	145	10,442	-1.7	0.2	0.2	-0.4	-3.2	14
Abu Dhabi (ADI)	146	5,156	-1.7	1.6	1.6	5.1	2.3	13
Kuwait All Share Index (PR)	120	6,325	-0.7	0.7	0.7	7.3	-	15
Kuwait All Share Index (TR)	120	7,309	-0.7	0.7	0.7	11.2	-	15
Dubai (DFMGI)	81	2,790	-1.7	0.9	0.9	-8.3	-6.4	7
Bahrain (BAX)	27	1,658	0.3	2.9	2.9	8.2	3.1	11
Oman (Muscat SM)	13	4,079	0.2	2.5	2.5	-11.1	-9.3	8
<b>Developed markets</b>								
MSCI World Index	43,411	2,342	-2.2	-0.7	-0.7	9.3	6.4	20
U.S. (S&P 500)	28,187	3,226	-2.1	-0.2	-0.2	12.2	9.5	23
U.K. (FTSE)	2,568	7,286	-4.0	-3.4	-3.4	0.7	1.2	16
Japan (Topix)	5,874	1,684	-2.7	-2.1	-2.1	3.7	3.9	15
<b>Emerging markets</b>								
MSCI EM Index	5,792	1,062	-5.1	-4.7	-4.7	5.1	1.7	14
China (Shanghai Indx.)	4,875	3,119	0.0	-2.4	-2.4	-1.9	-1.5	12
India (Sensex)	1,048	39,736	-4.5	-3.7	-3.7	12.1	6.5	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Arabian Oil Co	1,821	34	-0.9	-3.1	-3.1	-	-	19
SABIC	70	88	-3.7	-6.8	-6.8	-3.2	-1.9	27
Saudi Telecom	49	91	-2.0	-10.3	-10.3	11.0	6.5	17
Al-Rajhi Bank	44	66	0.8	1.5	1.5	15.2	11.2	15
NCB	38	47	-0.1	-4.7	-4.7	18.1	3.3	13
<b>United Arab Emirates</b>								
FAB	46	15	-2.5	2.1	2.1	16.7	4.6	14
ETISALAT	39	16	-1.6	-0.5	-0.5	-2.6	10.0	16
Emirates NBD	24	14	-0.7	5.8	5.8	19.3	9.2	6
ADCB	14	8	-4.3	-3.4	-3.4	3.4	1.3	11
DP WORLD	12	14	-3.0	6.9	6.9	-10.5	-6.8	9
<b>Kuwait</b>								
NBK	23	1,050	-4.1	-1.9	-1.9	19.6	9.1	18
KFH	19	837	2.1	3.2	3.2	22.2	11.9	23
Zain	8	576	-3.5	-4.0	-4.0	4.8	1.3	12
Boubyan Bank	6	647	-2.0	0.9	0.9	24.7	14.0	31
Agility	5	850	2.9	3.9	3.9	19.2	10.7	17
<b>Qatar</b>								
Qatar National Bank	52	20	-1.6	-0.7	-0.7	11.1	6.8	13
Industries Qatar	17	10	-3.3	-3.1	-3.1	-4.8	-8.4	19
Qatar Islamic Bank	11	17	0.7	8.9	8.9	16.4	8.9	14
Masraf Al Rayan	8	4	-0.2	4.0	4.0	0.3	-3.4	14
Mesaieed Petro	8	2	-4.8	-12.7	-12.7	12.0	-4.9	32

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
International Holding Company	UAE	6.5	25.7%	112.9%	112.9%
Network International Holdings	UAE	4.0	7.8%	-5.1%	-5.1%
Fawaz Abdulaziz Alhokair Company	KSA	1.7	6.5%	15.2%	15.2%
Mobile Telecommunications Co KSA	KSA	2.0	4.4%	10.2%	10.2%
Agility Public Warehousing Co	Kuwait	4.9	2.9%	3.9%	3.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi British Bank	KSA	17.5	-7.9%	-7.9%	-7.9%
Saudi Kayan Petrochemical Company	KSA	4.0	-6.3%	-10.4%	-10.4%
Rabigh Refining and Petrochemical Co	KSA	4.7	-5.5%	-7.7%	-7.7%
Arab National Bank	KSA	10.6	-5.0%	-3.1%	-3.1%
Saudi Arabia Fertilizers Co	KSA	8.3	-4.9%	-3.2%	-3.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

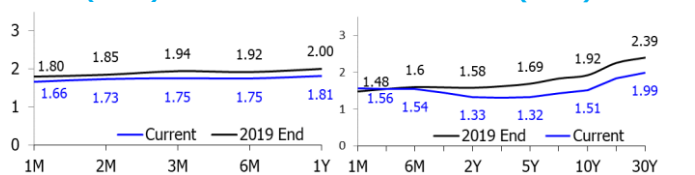
- China's central bank said it will use various monetary policy tools to ensure liquidity remains reasonably ample, and added that the broader economic impact from a fast-spreading coronavirus outbreak in the country should be temporary. - Reuters
- U.S. consumer spending rose steadily in December, but tepid income gains pointed to moderate consumption growth this year, which together with slumping business investment likely set the economy on a slower growth path this year. - Reuters

## Value Traded & Advances/Decline Ratio

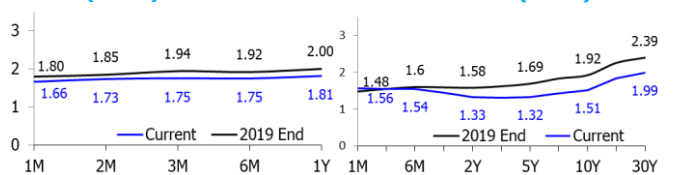
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	989	206	143	56	7	1,177
Kuwait	126	164	74	74	16	158
UAE	151	132	39	50	43	90
Qatar	72	46	21	20	5	62
Bahrain	1	44	29	8	7	2
Oman	7	121	37	20	64	5
<b>Total</b>	<b>1,346</b>	<b>713</b>	<b>343</b>	<b>228</b>	<b>142</b>	<b>1,495</b>

## Yield Curve & CDS Watch

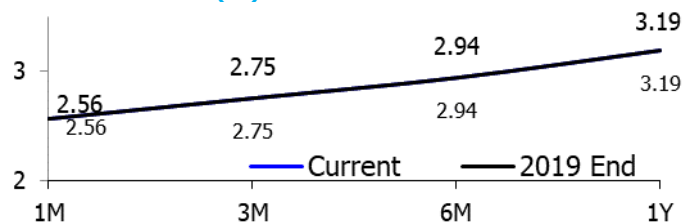
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	66.4	58.5	96.1	58.5
Abu-Dhabi	40.3	34.8	68.7	34.6
Dubai	93.4	91.0	148.5	90.6
Kuwait	34.3	44.9	64.7	30.4
Qatar	45.2	36.8	78.6	36.5
Oman	220.0	266.0	347.5	210.0
Bahrain	165.4	167.1	299.1	158.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	-	1.3	1.5
Kuwait	1.7	0.1	1.9	2.4
KSA**	1.7	0.0	1.9	2.7
UAE	1.7	0.0	1.9	2.2
Qatar	1.6	-0.0	2.6	2.4
Oman	2.3	0.6	3.3	5.1
Bahrain	2.5	0.8	4.5	4.6
Euro Region	-0.6	-2.2	-0.6	-0.4
Last FOMC Meeting Date: Jan 28/29      Next FOMC Mt Date: Mar 17/18				

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,589.8	1.2	4.8	4.8	1,589.8	1,270.3
Silver \$/oz	18.0	-0.3	1.1	1.1	19.6	14.3
IPE Brent \$/bbl	56.6	-6.7	-14.2	-14.2	74.5	57.4
Bitcoin/USD	9,377.2	11.3	30.8	30.8	12,921	3,359.3
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	0.6	-1.0	-1.0	1.1	1.1
Yen (1 USD =)	108.4	-0.8	-0.2	-0.2	112.2	105.3
KWD (1 USD =)	0.3	0.0	0.2	0.2	0.3	0.3
CNY (1 EUR =)	6.9	0.0	-0.4	-0.4	7.2	6.7
CBOE VIX index	15.5	6.4	12.4	12.4	36.1	11.5

- The Sharjah FDI Office, Invest in Sharjah, operating under the Sharjah Investment and Development Authority, has been named the 'Best FDI Agency 2019 – UAE' by International Finance. - Zawyia
- Chairman of Kuwait's parliamentary manpower committee MP Khalil Al-Saleh has spoken about a plan to lay off 25,000 expats and replace them with citizens. - Kuwait News Agency