

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	442	111	0.4	6.4	-4.0	5.3	2.6	15
Saudi (TASI)	2,434	8,527	0.3	7.8	1.6	7.2	3.9	20
Qatar(QE Index)	148	10,227	0.2	5.5	-1.9	9.3	-1.2	16
Abu Dhabi (ADI)	195	4,952	1.6	6.3	-2.4	4.6	3.1	15
Kuwait All Share Index (PR)	105	5,444	0.3	0.0	-13.3	3.9	-	15
Kuwait All Share Index (TR)	105	6,548	0.3	0.0	-9.7	7.5	-	15
Dubai (DFMGI)	68	2,299	1.3	5.1	-16.8	-12.7	-6.8	8
Bahrain (BAX)	21	1,447	0.5	1.4	-10.2	4.4	3.5	9
Oman(Muscat SM)	11	3,643	0.1	2.4	-8.5	-10.6	-8.9	9
Developed markets								
MSCI World Index	43,612	2,562	1.3	11.7	8.6	8.0	8.5	24
U.S. (S&P 500)	31,464	3,627	1.2	10.9	12.3	12.0	11.7	28
U.K. (FTSE)	2,333	6,421	1.7	15.1	-14.9	-4.5	0.3	17
Japan (Topix)	6,299	1,732	1.7	9.7	0.6	-0.6	1.6	19
Emerging markets								
MSCI EM Index	6,511	1,203	1.2	9.0	7.9	1.9	7.5	19
China (Shanghai Indx.)	5,970	3,508	1.1	3.8	9.8	-0.3	-1.5	15
India (Sensex)	1,121	43,638	-	10.2	5.8	9.4	11.0	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,888	35	0.3	5.0	0.4	-	-	34
SABIC	77	96	0.1	6.7	2.2	-1.3	2.2	-
Saudi Telecom	57	107	0.8	7.7	5.5	15.4	10.2	20
Al-Rajhi Bank	49	73	1.0	10.8	11.5	21.3	17.3	19
NCB	34	42	-	7.8	-14.5	5.8	4.4	11
United Arab Emirates								
TAQA	44	1	1.4	-0.7	174.5	30.1	30.3	-
ETISALAT	41	17	0.5	2.3	5.5	1.3	1.4	17
FAB	38	13	3.4	12.4	-15.0	8.1	9.3	14
Intl. Holding Co.	20	40	0.1	4.4	545.8	205.1	103.1	33
Emirates NBD	18	10	1.5	8.9	-20.4	9.8	5.5	9
Kuwait								
NBK	18	812	0.2	-3.9	-20.3	8.3	5.1	22
KFH	17	672	0.6	1.5	-8.9	17.7	13.7	32
Zain	9	603	0.3	2.9	0.5	9.4	10.3	13
Boubyan Bank	6	609	0.2	1.8	-0.2	21.2	13.4	50
Agility	4	645	-	-3.2	-9.3	8.1	16.2	22
Qatar								
Qatar National Bank	48	19	0.5	6.8	-8.2	16.0	7.7	15
Industries Qatar	17	10	0.4	11.5	-2.2	1.5	-2.2	41
Ezdan Holding	12	2	-1.8	-5.3	160.2	32.7	-1.6	-
Qatar Islamic Bank	11	16	-0.2	1.7	7.4	20.6	7.0	14
Masraf Al Rayan	9	4	-0.2	-0.1	8.3	7.5	1.7	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Gas Transport Nakilat Co Ltd	Qatar	4.7	4.2%	15.0%	29.5%
Savola Group Company	KSA	6.8	4.2%	3.6%	38.1%
United Electronics Company	KSA	1.3	3.9%	6.4%	30.9%
Emaar Properties	UAE	5.8	3.8%	11.6%	-25.9%
Emaar Malls	UAE	6.1	3.6%	16.2%	-6.0%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Company	KSA	23.4	-4.6%	11.3%	4.2%
United Development Company	Qatar	1.5	-1.9%	4.5%	2.0%
Ezdan Holding Group	Qatar	11.7	-1.8%	-5.3%	160.2%
Ahli United Bank	Kuwait	1.9	-1.8%	-1.1%	-15.9%
Qatar Electricity and Water Company	Qatar	5.3	-1.6%	4.9%	8.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

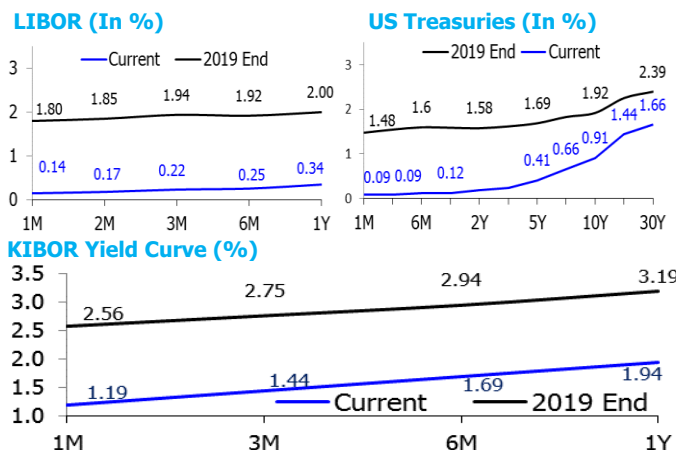
Market News

- Central Bank of UAE has extended the duration of "Zero Cost Facility", aimed at easing liquidity management for banks through collateralized funding at zero cost, until June 2021. – [Zawya](#)
- Dubai's CPI declined by 3.41% y-o-y in October. Prices of housing, water, electricity, gas and fuel decreased by 6.96% y-o-y. – [Dubai Statistics Centre](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	4,335	206	96	90	20	2,759
Kuwait	181	166	53	47	66	185
UAE	198	122	36	14	72	175
Qatar	152	46	15	28	3	177
Bahrain	2	44	21	3	20	2
Oman	1	121	6	7	108	2
Total	4,870	705	227	189	289	3,300

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	65.5	58.5	232.4	58.5
Abu-Dhabi	38.8	34.8	155.0	34.6
Dubai	125.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.8	36.8	181.0	36.5
Oman	225.5	266.0	637.0	199.0
Bahrain	331.6	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,210.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.7	2.6
KSA**	0.6	0.5	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.1	6.0
Bahrain	2.0	1.9	3.9	4.8
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,888.5	0.0	0.6	24.5	2,063.2	1,454.3
Silver \$/oz	24.8	0.5	4.7	38.8	29.2	12.0
IPE Brent \$/bbl	43.8	2.4	17.0	-33.6	68.9	19.3
Bitcoin/USD	16,724	4.7	21.1	133.3	16,724	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.2	1.8	5.7	1.2	1.1
Yen (1 USD =)	104.6	-0.1	-0.1	-3.7	112.1	102.3
KWD (1 USD =)	0.3	0.1	0.2	0.9	0.3	0.3
CNY (1 EUR =)	6.6	-0.3	-1.6	-5.4	7.2	6.6
CBOE VIX index	22.5	-2.8	-41.0	62.9	82.7	11.5