USTreasuries(In%)



Daily Morning Brief

November 30, 2020

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	449	113	0.0	8.2	-2.4	5.8	2.7	15
Saudi (TASI)	2,466	8,709	0.2	10.1	3.8	7.5	3.5	20
Q atar(Q E Index)	147	10,284	-0.1	6.1	-1.4	10.1	-0.5	16
A bu Dhabi (A D I)	197	4,986	0.3	7.0	-1.8	5.2	3.3	15
Kuw ait All Share Index (PR)	107	5,522	-0.7	1.5	-12.1	4.7	-	20
Kuw ait All Share Index (TR)	107	6,642	-0.7	1.5	-8.4	8.4	-	20
Dubai (DFMGI)	70	2,400	-0.8	9.7	-13.2	-11.1	-5.6	9
Bahrain (BAX)	21	1,483	1.0	3.9	-7.9	4.9	3.9	9
O man(Muscat SM)	11	3,622	-0.0	1.8	-9.0	-10.8	-8.2	9
Developed markets								
MSCI World Index	43,612	2,601	-	13.5	10.3	7.9	8.9	24
U.S. (S&P 500)	31,940	3,638	-	11.3	12.6	11.3	11.8	28
U.K. (FTSE)	2,344	6,368	-	14.2	-15.6	-4.5	-0.2	17
Japan (Topix)	6,510	1,787	-	13.1	3.8	-0.2	2.2	20
Emerging markets								
MSCIEM Index	6,511	1,231	-	11.5	10.4	3.3	8.4	19
China (Shanghai Indx.)	6,121	3,572	-	5.7	11.8	0.9	-0.7	15
India (Sensex)	1,147	44,150	-	11.4	7.0	10.4	11.1	28

Plus Chin Watch

Blue Chip Wa	atch							
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr C A GR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,907	36	-0.4	6.1	1.4	-	-	34
SABIC	77	97	-0.3	7.2	2.8	-1.4	1.5	-
Saudi Telecom	57	107	0.2	7.7	5.5	16.0	9.5	20
A I-Rajhi Bank	49	74	-0.3	12.5	13.1	21.2	17.5	19
NCB	34	43	-0.8	9.2	-13.4	8.0	3.5	11
United Arab Emir								
TAQA	45	1	0.7	2.8	184.1	35.1	26.9	-
ETISALAT	40	17	1.3	1.3	4.5	1.4	0.7	17
FAB	38	13	-0.2	11.5	-15.7	8.2	10.8	14
Intl. Holding Co.	20	40	0.7	4.5	546.8	203.8	103.2	33
Emirates NBD	18	10	-1.9	8.9	-20.4	9.6	6.1	9
Kuwait								
NBK	19	849	-	0.5	-16.7	10.9	6.2	23
KFH	17	683	-1.4	3.2	-7.4	17.9	14.1	33
Zain	9	608	-1.5	3.8	1.3	11.2	11.1	13
Bouby an Bank	6	611	-2.1	2.2	0.1	21.7	14.0	50
A gility	4	655	-1.2	-1.7	-7.9	8.0	16.1	22
Qatar								
Q atar National Bank	46	18	-0.1	2.0	-12.3	15.6	7.3	14
Industries Qatar	18	11	2.0	22.0	7.0	7.4	0.4	45
Ezdan Holding	11	2	-2.3	-8.1	152.5	24.7	-1.4	-
Q atar Islamic Bank	11	17	-0.1	4.6	10.6	23.0	7.5	14
Masraf Al Ray an	9	4	-	0.1	8.6	8.2	2.7	15

Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bahrain Telecommunications Company	Bahrain	2.6	7.4%	14.4%	53.7%
Saudi Pharmaceutical Industries	KSA	1.4	5.5%	31.7%	58.0%
A luminium Bahrain	Bahrain	1.8	4.3%	19.2%	11.2%
Faw az A bdulaziz A lhokair Company	KSA	1.2	3.9%	14.3%	-16.9%
Seera Group Holding	KSA	1.5	3.3%	14.9%	-12.4%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Malls	UAE	6.6	-3.1%	25.0%	1.1%
Ezdan Holding Group	Q atar	11.3	-2.3%	-8.1%	152.5%
Bouby an Bank	Kuwait	6.1	-2.1%	2.2%	0.1%
Qatar Gas Transport Nakilat Co Ltd	Q atar	4.8	-2.1%	18.4%	33.3%
Qatar Aluminum Manufacturing Company	Q atar	1.4	-2.0%	6.4%	17.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization

O-Bisk - Compounded annual grown rate | AD IV - Average daily traded value | Mr. Ce TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1 bn Note: **12yr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

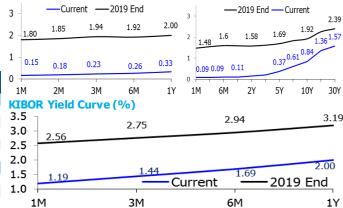
- Dubai Electricity and Water Authority (Dewa) has announced a reduction in fuel surcharges for electricity and water from December 1, 2020. Fuel surcharge was reduced by 1.5 fils per kilowatt hour for electricity and 0.2 fils per imperial gallon for water. Zawya
- The Saudi Central Bank and the Central Bank of the UAE have launched Aber, a joint digital currency and distributed ledger, as a proof-of-concept project. -Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed ompanies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,162	206	149	44	13	2,862
Kuwait	230	166	33	62	71	185
UAE	168	122	22	23	77	194
Q atar	61	46	12	31	3	177
Bahrain	6	44	22	5	17	2
O man	8	121	7	5	109	3
Total	3,635	705	245	170	290	3,422

Yield Curve & CDS Watch

LIBOR (In %)



5-year CDS Spread

Country	Current	2019	52-Week		
o ounce,	0 00		High	Low	
KSA	70.4	58.5	232.4	58.5	
A bu-Dhabi	39.2	34.8	155.0	34.6	
Dubai	121.9	91.0	324.6	90.6	
Kuwait	38.9	44.9	84.0	34.3	
Qatar	39.8	36.8	181.0	36.5	
O man	218.0	266.0	637.0	199.0	
Bahrain	330.4	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	2,964.3	
			•	•	

Interest Rate Watch

Deposit Rate	3M Rate ^o	% Spread	% 5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.8
Kuwait	1.0	0.9	0.6	2.6
KSA**	0.6	0.5	0.9	2.1
UAE	0.1	-	0.6	1.3
Q atar	0.6	0.5	1.8	1.6
O man	2.2	2.1	4.2	6.0
Bahrain	2.0	1.9	3.9	4.9
Euro Region	-0.6	-0.6	-0.8	-0.6
Last FOMC Mee	eting Date:	Nov 04/05	Next FOMC Mt Da	ate: Dec 15/16

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
1 1 colous 1 locals	Price	%	%	%	High	Low	
Gold \$/oz	1,788.1	-	-4.8	17.9	2,063.2	1,459.5	
Silv er \$/oz	22.7	-	-4.0	27.3	29.2	12.0	
IPE Brent \$/bbl	48.2	-	28.6	-27.0	68.9	19.3	
Bitcoin/USD	18,192	2.5	31.7	153.8	19,160	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	-	2.7	6.7	1.2	1.1	
Yen (1 USD =)	104.1	-	-0.5	-4.2	112.1	102.3	
KWD (1 USD =)	0.3	-	-0.1	0.7	0.3	0.3	
CNY (1 EUR =)	6.6	-	-1.8	-5.6	7.2	6.6	
CBO E VIX index	20.8	-	-45.2	51.2	82.7	12.1	

- China's central bank injected USD 30.4 billion through one-year medium-term lending facility loans to financial institutions, surprising markets. The bank kept the rate on the loans unchanged from the previous such injection, at 2.95%. -R
- Japan's industrial output rose for the fifth straight month in October and retail sales in the same month grew the most in over a year, signaling economic recovery. - Reuters

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