

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	389	102	0.5	-3.9	-11.7	0.6	-3.8	14.8
Saudi (TASI)	2,198	7,349	0.1	-3.7	-12.4	1.6	-5.0	16.7
Qatar (QE Index)	128	9,216	-2.9	-2.9	-11.6	-4.9	-5.4	13.1
Abu Dhabi (ADI)	135	4,763	0.8	-2.8	-6.2	1.2	0.8	12.0
Kuwait All Share Index (PR)	105	5,784	4.9	-4.7	-7.9	4.2	-	13.1
Kuwait All Share Index (TR)	105	6,684	4.9	-4.7	-7.9	8.0	-	13.1
Dubai (DFMGI)	75	2,537	2.5	-2.1	-8.3	-10.9	-7.5	6.5
Bahrain (BAX)	27	1,641	2.3	-1.2	1.9	6.9	2.3	12.4
Oman (Muscat SM)	13	4,081	-0.0	-1.2	2.5	-11.1	-9.0	8.6
Developed markets								
MSCI World Index	44,346	2,212	3.3	3.3	-6.2	6.2	4.6	20.0
U.S. (S&P 500)	25,754	3,090	4.6	4.6	-4.4	9.0	8.0	20.7
U.K. (FTSE)	2,266	6,655	1.1	1.1	-11.8	-3.4	-0.9	15.4
Japan (Topix)	5,377	1,526	1.0	1.0	-11.4	-0.7	0.0	13.4
Emerging markets								
MSCI EM Index	5,932	1,017	1.1	1.1	-8.8	3.0	0.9	14.6
China (Shanghai Indx.)	4,907	3,113	3.1	3.1	-2.6	-2.6	-1.8	12.5
India (Sensex)	976	38,144	-0.4	-0.4	-7.5	9.8	5.3	20.8

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,749	33	0.5	-1.6	-7.0	-	-	18
SABIC	59	74	0.4	-5.6	-20.9	-8.7	-4.4	40
Saudi Telecom	43	81	0.4	-1.7	-20.2	7.3	4.1	15
Al-Rajhi Bank	40	60	0.3	-3.6	-8.7	12.8	7.5	15
NCB	34	42	-0.8	-4.9	-14.4	15.5	-1.2	11
United Arab Emirates								
FAB	42	14	1.7	-2.2	-7.7	9.4	2.5	13
ETISALAT	36	15	-2.0	-5.1	-8.3	-5.3	6.1	15
Emirates NBD	21	12	2.6	-4.4	-7.7	14.5	6.2	5
DP World	13	16	-0.9	-1.5	22.1	-9.2	-4.5	10
ADCB	13	7	-1.0	-6.6	-15.9	-3.0	-2.9	9
Kuwait								
NBK	20	939	8.4	-7.3	-12.2	12.7	5.7	16
KFH	17	765	7.0	-3.7	-5.7	18.6	9.3	21
Zain	8	534	5.5	-4.6	-11.0	4.0	0.9	11
Boubyan Bank	6	591	3.0	-7.2	-7.8	19.1	12.0	29
Agility	4	754	5.3	-5.2	-7.8	23.0	6.8	15
Qatar								
Qatar National Bank	46	18	-3.7	-3.7	-11.9	6.4	3.7	12
Industries Qatar	14	8	-8.2	-8.2	-19.7	-10.6	-10.8	19
Qatar Islamic Bank	10	15	-2.0	-2.0	-0.3	14.5	8.7	13
Masraf Al Rayan	8	4	-0.5	-0.5	2.3	-0.2	-2.1	14
Mesaieed Petro	6	2	-5.6	-5.6	-33.5	2.0	-9.6	18

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Kuwait SAKP	Kuwait	20.0	8.4%	-7.3%	-12.2%
Kuwait Finance House KSC	Kuwait	17.5	7.0%	-3.7%	-5.7%
Warba Bank KSCP	Kuwait	1.3	6.9%	-2.2%	-4.4%
Ahli United Bank BSC	Bahrain	9.1	6.7%	-2.8%	-1.4%
Air Arabia PJSC	UAE	1.8	6.2%	-1.4%	-14.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Industries Qatar QPSC	Qatar	13.7	-8.2%	-8.2%	-19.7%
Mesaieed Petrochemical Holding Co QSC	Qatar	5.8	-5.6%	-5.6%	-33.5%
Almarai Company SJSC	KSA	11.5	-3.8%	-5.9%	-12.9%
Yanbu Cement Company SJSC	KSA	1.5	-3.8%	-6.1%	-9.2%
Qatar Insurance Company QSPC	Qatar	2.3	-3.7%	-3.7%	-17.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

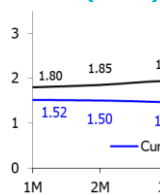
- UAE private sector deteriorated further in February, with output expectations dropping to a near-two-year low amid fears of the coronavirus's impact on exports and supply chains. Seasonally adjusted IHS Markit UAE Purchasing Managers' Index (PMI) fell to 49.1 – [Reuters](#)
- Gold prices rose for a second straight session, as expectations grew for monetary policy easing by major central banks – [Reuters](#)

Value Traded & Advances/Decline Ratio

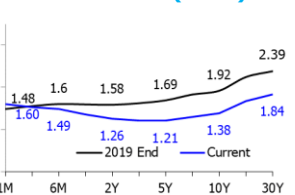
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,360	206	15	184	7	1,051
Kuwait	284	164	13	111	40	127
UAE	112	132	19	48	65	94
Qatar	130	46	8	36	2	61
Bahrain	1	44	14	10	20	2
Oman	3	121	8	27	86	6
Total	1,891	713	77	416	220	1,341

Yield Curve & CDS Watch

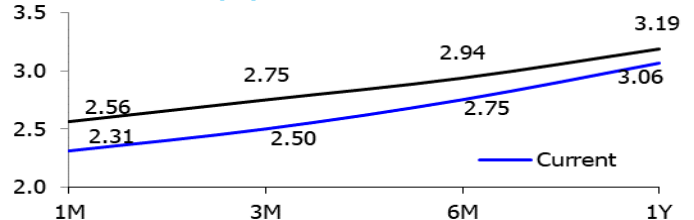
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	78.9	58.5	96.1	58.5
Abu-Dhabi	47.5	34.8	62.7	34.6
Dubai	114.0	91.0	148.5	90.6
Kuwait	40.9	44.9	64.2	30.4
Qatar	50.8	36.8	76.4	36.5
Oman	306.5	266.0	347.5	199.0
Bahrain	179.0	167.1	299.1	158.5
Lebanon	-	3,869.5	13,893.4	694.2

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.2	-	0.9	1.1
Kuwait	2.5	1.3	1.7	2.4
KSA**	1.7	0.5	1.9	2.6
UAE	1.2	0.0	1.9	2.1
Qatar	1.2	0.0	2.6	2.3
Oman	2.3	1.1	3.8	5.5
Bahrain	2.2	1.0	4.4	4.9
Euro Region	-0.5	-1.7	-0.8	-0.6

Last FOMC Meeting Date: Jan 28/29

Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,590.4	0.4	0.4	4.8	1,660.4	1,270.3
Silver \$/oz	16.7	0.4	0.4	-6.2	19.6	14.3
IPE Brent \$/bbl	51.9	2.7	2.7	-21.4	74.5	50.5
Bitcoin/USD	8,917.3	2.5	4.6	24.4	12,921.3	3,842.9
Currency Watch						
USD (1 EUR =)	1.1	1.0	1.0	-0.7	1.1	1.1
Yen (1 USD =)	108.3	0.2	0.2	-0.3	112.2	105.3
KWD (1 USD =)	0.3	0.1	0.1	1.1	0.3	0.3
CNY (1 EUR =)	7.0	-0.4	-0.4	-0.0	7.2	6.7
CBOE VIX index	40.1	-	-	191.1	40.1	11.5