

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	550	138	-0.4	1.9	21.0	8.6	8.5	15
Saudi (TASI)	2,589	10,791	-0.6	2.3	24.2	9.6	10.6	27
Qatar (QE Index)	148	10,763	0.2	0.1	3.1	6.5	1.6	18
Abu Dhabi (ADI)	257	6,649	-	1.4	31.8	13.6	8.1	18
Kuwait All Share Index (PR)	126	6,409	0.2	3.2	15.6	9.9	-	23
Kuwait All Share Index (TR)	126	7,865	0.2	3.2	17.8	13.6	-	23
Dubai (DFMGI)	85	2,851	-0.4	1.9	14.4	-0.9	-3.3	14
Bahrain (BAX)	21	1,568	0.4	2.7	5.3	6.2	7.1	9
Oman (Muscat SM)	13	4,057	-0.5	5.3	10.9	-4.2	-6.9	10
Developed markets								
MSCI World Index	56,221	2,954	-	-0.7	9.8	11.8	12.1	30
U.S. (S&P 500)	37,356	4,166	-	-0.9	10.9	14.8	14.8	27
U.K. (FTSE)	2,808	7,017	-	-0.1	8.6	-3.0	2.3	18
Japan (Topix)	6,569	1,947	-	1.2	7.9	3.7	8.7	15
Emerging markets								
MSCI EM Index	8,247	1,361	-	-1.1	5.4	7.8	10.4	22
China (Shanghai Indx.)	6,489	3,695	-	-2.5	1.5	6.9	4.0	13
India (Sensex)	1,364	52,344	-	0.8	9.6	13.6	14.4	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,883	35	0.1	-	0.9	-	-	35
SABIC	96	120	-1.8	-3.4	18.3	-1.6	7.8	-
Al-Rajhi Bank	72	108	-1.8	4.7	46.7	24.7	23.3	23
Saudi Telecom	71	132	1.5	6.3	24.9	14.8	15.4	24
Saudi National Bank	65	55	-	2.8	26.0	4.3	15.4	14
United Arab Emirates								
ETISALAT	52	22	-0.5	1.8	30.5	11.2	3.1	21
FAB	49	17	0.4	-1.4	28.8	11.6	11.6	18
Intl. Holding Co.	48	96	0.1	1.5	129.5	320.1	128.7	43
TAQA	43	1	-0.7	3.7	-2.8	6.2	20.5	36
Emirates NBD	24	14	-0.4	1.1	35.4	13.5	11.5	13
Kuwait								
KFH	22	775	0.4	4.0	25.9	25.3	22.4	42
NBK	20	843	-	1.6	5.4	9.4	12.4	27
Zain	8	588	-0.3	-1.2	-3.0	12.8	11.6	14
Boubyan Bank	8	713	0.3	6.3	31.8	21.0	19.9	73
Agility	7	926	0.3	0.8	50.7	20.5	28.6	46
Qatar								
Qatar National Bank	45	18	0.3	0.8	0.1	5.5	7.1	15
Industries Qatar	22	13	-	3.0	22.4	7.6	5.9	25
Ezdan Holding	13	2	0.1	-1.5	-1.6	29.2	-0.8	-
Qatar Islamic Bank	11	17	0.7	-0.8	0.4	13.6	12.4	14
Masraf Al Rayan	9	4	-0.2	0.0	-1.7	8.7	5.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Real Estate Company	KSA	1.4	4.9%	15.4%	48.8%
Fawaz Abdulaziz Alhokair Company	KSA	1.4	4.1%	1.4%	14.7%
National Real Estate Co	Kuwait	1.1	3.5%	21.5%	177.2%
Dallah Healthcare Company	KSA	1.9	3.2%	21.4%	65.8%
Kuwait Projects Company Holding	Kuwait	1.1	3.2%	7.3%	1.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market	UAE	2.5	-2.5%	2.7%	24.7%
Saudi British Bank	KSA	17.4	-2.5%	3.8%	28.2%
United Electronics Company	KSA	2.2	-2.3%	10.9%	55.6%
Saudi Arabian Mining Company	KSA	18.5	-2.1%	-4.2%	39.5%
National Industrialization Company	KSA	3.4	-2.0%	1.0%	38.6%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | *Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

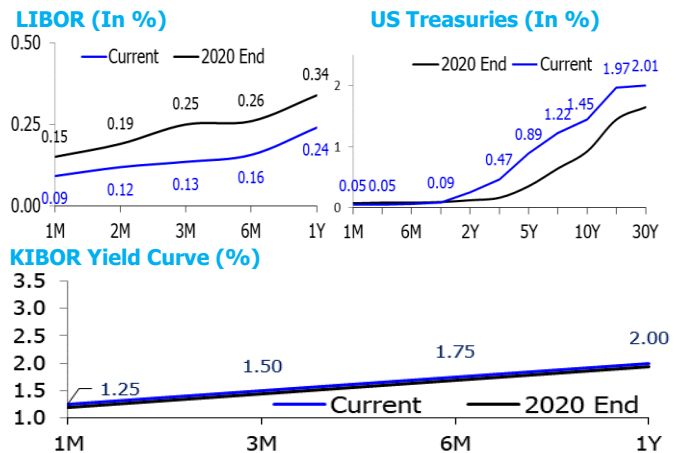
Market News

- Kuwait's Ahli United Bank lists \$600m Sukuk on Nasdaq Dubai with the Tier 1 Capital Certificates attracting over \$ 1.7 billion in orders – [Mubasher](#)
- Saudi Arabia witnessed the most active initial public offering (IPO) transactions across the MENA region in Q1-2021 with two listings totaling \$281.6 million – [Mubasher](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,088	206	61	127	18	3,103
Kuwait	233	166	57	56	53	221
UAE	307	122	26	27	69	515
Qatar	39	46	20	22	4	84
Bahrain	3	44	21	2	21	2
Oman	4	121	9	26	86	4
Total	3,673	705	194	260	251	3,930

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	64.6	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	226.0	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.4
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.7	0.6	0.6	2.3
UAE	0.1	-	0.3	1.4
Qatar	0.1	-	2.7	1.8
Oman	2.1	2.0	2.3	4.7
Bahrain	1.1	1.0	3.8	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,763.3	-	-7.5	-7.0	2,063.2	1,681.2
Silver \$/oz	25.8	-	-8.1	-2.2	29.2	17.5
IPE Brent \$/bbl	73.5	-	6.0	41.9	74.4	37.5
Bitcoin/USD	35,589.8	0.2	-4.7	22.8	63,564.5	9,009.3
Currency Watch						
USD (1 EUR =)	1.2	-	-3.0	-2.9	1.2	1.1
Yen (1 USD =)	110.2	-	0.6	6.7	110.7	102.7
KWD (1 USD =)	0.3	-	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-	1.3	-1.1	7.1	6.4
CBOE VIX index	20.7	-	23.5	-9.0	40.3	15.7