

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	473	119	0.5	2.5	4.5	5.1	6.5	15
Saudi (TASI)	2,442	9,086	0.7	4.4	4.6	6.5	8.9	23
Qatar(QE Index)	146	10,267	-0.1	-2.0	-1.6	4.1	0.7	18
Abu Dhabi (ADI)	214	5,657	0.2	1.1	12.1	7.3	5.7	16
Kuwait All Share Index (PR)	111	5,690	-	-1.5	2.6	4.9	-	21
Kuwait All Share Index (TR)	111	6,851	-	-1.5	2.6	8.5	-	21
Dubai (DFMGI)	77	2,568	-0.3	-3.2	3.1	-7.9	-3.9	13
Bahrain (BAH)	21	1,486	0.3	1.6	-0.3	3.2	4.6	9
Oman(Muscat SM)	11	3,566	-	-2.4	-2.5	-10.5	-8.0	9
Developed markets								
MSCI World Index	50,812	2,806	-	5.4	4.3	9.4	12.8	28
U.S. (S&P 500)	34,954	3,907	-	5.2	4.0	12.5	15.1	30
U.K. (FTSE)	2,703	6,624	-	3.4	2.5	-2.9	2.5	17
Japan (Topix)	6,828	1,929	-	6.6	6.9	3.1	8.5	19
Emerging markets								
MSCIEM Index	8,041	1,430	-	7.6	10.7	5.5	14.2	20
China (Shanghai Indx.)	6,746	3,875	-	6.1	6.4	4.0	4.8	16
India (Sensex)	1,336	50,890	-	9.9	6.6	14.2	17.1	32

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,853	35	-	0.3	-0.7	-	-	33
SABIC	82	103	1.0	2.2	1.6	-0.5	7.7	-
Saudi Telecom	62	116	0.7	3.0	9.6	15.3	12.1	21
Al-Rajhi Bank	56	84	1.0	16.5	14.4	20.1	19.1	20
NCB	36	46	0.3	8.3	5.1	4.7	11.9	12
United Arab Emirates								
ETISALAT	47	20	0.8	0.7	17.8	4.6	3.6	19
FAB	44	15	0.4	1.2	16.0	9.6	13.3	16
TAQA	41	1	-2.9	-6.9	-6.2	21.1	25.1	39
Intl. Holding Co.	23	47	-	1.7	11.4	219.9	107.6	39
Emirates NBD	20	12	0.4	-0.9	11.7	11.1	10.3	12
Kuwait								
NBK	19	835	0.4	-4.4	-0.6	8.3	8.4	26
KFH	18	720	-	-0.3	6.4	17.5	17.9	38
Zain	9	623	0.2	-2.7	2.8	11.0	11.9	14
Boubyan Bank	5	546	-	-4.4	-3.9	12.0	13.7	57
Agility	5	723	-0.6	-4.0	7.0	9.3	23.3	24
Qatar								
Qatar National Bank	42	17	2.4	-6.5	-6.1	9.7	6.0	14
Industries Qatar	20	12	-0.6	0.4	10.9	3.5	1.9	37
Ezdan Holding	12	2	-3.8	-4.0	-8.8	17.5	1.8	-
Qatar Islamic Bank	11	17	0.9	1.8	-1.8	19.1	11.8	14
Masraf Al Rayan	9	4	-0.2	-1.2	-5.2	1.2	3.9	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Knowledge Economic City Company	KSA	1.4	10.0%	34.3%	30.0%
Halwani Brothers Company	KSA	1.0	6.3%	16.6%	36.9%
Saudi Real Estate Company	KSA	1.0	4.6%	7.5%	5.6%
Ahli Bank	Qatar	2.6	3.9%	9.4%	14.6%
Emaar The Economic City	KSA	2.2	3.9%	8.0%	4.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	11.8	-3.8%	-4.0%	-8.8%
Abu Dhabi National Energy Company	UAE	41.3	-2.9%	-6.9%	-6.2%
Damac Properties Dubai	UAE	2.0	-2.5%	-11.2%	-8.5%
Vodafone Qatar	Qatar	1.7	-2.3%	0.6%	9.2%
Emaar Development	UAE	2.9	-2.2%	-9.3%	-4.7%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

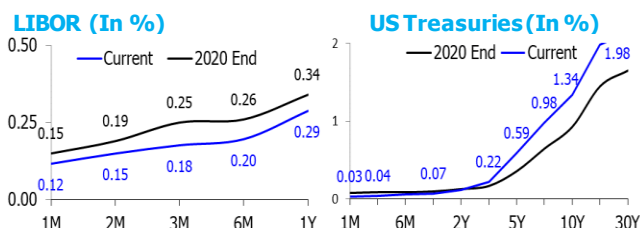
Market News

- Saudi Arabia's non-oil GDP is expected to increase by 3% in 2021 after a contraction of 2.7% in 2020 supported by the large projects lead by the Public Investment Fund – [IIF](#)
- UAE continues to be a favored destination for expats with over 93% of UAE residents proud to live in the country, a survey of both Emiratis and expats has revealed. – [Zawya](#)

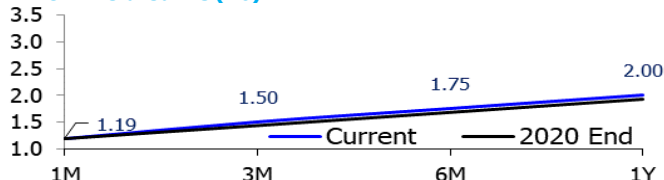
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,045	206	118	66	22	2,547
Kuwait	89	166	38	71	57	146
UAE	240	122	18	30	74	243
Qatar	47	46	10	32	4	69
Bahrain	2	44	16	5	23	2
Oman	2	121	7	12	102	4
Total	3,425	705	207	216	282	3,012

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	63.4	67.4	232.4	61.9
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	97.7
Kuwait	39.2	38.2	84.0	35.0
Qatar	42.5	38.6	181.0	37.3
Oman	223.5	217.5	637.0	202.0
Bahrain	254.5	254.3	508.5	169.5
Lebanon	-	-	13,893.4	9,664.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.6	1.4
Kuwait	1.4	1.3	0.7	2.6
KSA**	0.5	0.4	0.8	2.3
UAE	0.1	-0.0	0.5	1.5
Qatar	0.6	0.5	3.1	1.9
Oman	2.2	2.1	3.2	5.0
Bahrain	1.9	1.8	3.8	5.0
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,782.3	-	-3.5	-6.0	2,063.2	1,469.8
Silver \$/oz	27.2	-	0.8	3.2	29.2	12.0
IPE Brent \$/bbl	62.9	-	12.6	21.4	64.3	19.3
Bitcoin/USD	57,492.9	2.8	73.5	98.3	57,492.9	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	-0.2	-0.8	1.2	1.1
Yen (1 USD =)	105.4	-	0.7	2.1	111.2	102.3
KWD (1 USD =)	0.3	-	-0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	0.5	-1.1	7.2	6.4
CBOE VIX index	22.1	-	-33.4	-3.1	82.7	20.0

- Global dividend payments could rebound by as much as 5% this year, led by a recovery by banking after Central banks eased bans on dividends and buybacks – [Reuters](#)
- UK businesses have the strongest hiring intentions in a year and fewer are planning to make redundancies as the economic outlook has brightened over the past three months – [Reuters](#)