

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	476	120	0.1	0.1	5.1	5.7	5.9	15
Saudi (TASI)	2,433	9,138	-0.1	-0.1	5.2	7.2	8.0	23
Qatar(QE Index)	146	10,210	0.6	0.6	-2.2	5.4	0.1	18
Abu Dhabi (ADI)	216	5,663	-	-	12.2	7.2	5.1	16
Kuwait All Share Index (PR)	110	5,686	0.6	0.6	2.5	4.5	-	22
Kuwait All Share Index (TR)	110	6,845	0.6	0.6	2.5	8.2	-	22
Dubai (DFMGI)	77	2,552	-	-	2.4	-7.4	-4.7	12
Bahrain (BAH)	21	1,472	0.4	0.4	-1.2	2.3	4.6	9
Oman(Muscat SM)	12	3,622	0.3	0.3	-1.0	-10.3	-7.7	9
<b>Developed markets</b>								
MSCI World Index	50,812	2,784	2.1	2.1	3.5	10.0	11.7	28
U.S. (S&P 500)	34,093	3,902	2.4	2.4	3.9	13.2	14.4	29
U.K. (FTSE)	2,674	6,589	1.6	1.6	2.0	-2.3	1.5	19
Japan (Topix)	6,679	1,902	2.0	2.0	5.4	3.7	6.8	19
<b>Emerging markets</b>								
MSCI EM Index	8,041	1,362	1.7	1.7	5.5	4.8	11.8	20
China (Shanghai Indx.)	6,501	3,723	1.2	1.2	2.3	3.0	4.5	16
India (Sensex)	1,286	49,850	1.5	1.5	4.4	13.6	15.2	31

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,840	35	0.1	0.1	-1.4	-	-	33
SABIC	83	104	0.8	0.8	2.8	-0.1	6.9	-
Saudi Telecom	62	116	-1.5	-1.5	9.1	15.1	11.4	21
Al-Rajhi Bank	58	87	-2.3	-2.3	18.6	22.0	20.8	21
NCB	39	48	2.2	2.2	11.4	7.2	11.6	13
<b>United Arab Emirates</b>								
ETISALAT	48	20	0.1	0.1	20.5	6.0	2.4	20
FAB	44	15	-0.3	-0.3	13.6	8.1	11.4	16
TAQA	43	1	-	-	-3.5	20.7	25.3	40
Intl. Holding Co.	23	47	-	-	11.7	222.4	116.0	39
Emirates NBD	19	11	-	-	8.3	9.3	9.6	11
<b>Kuwait</b>								
NBK	19	834	1.1	1.1	-0.7	7.8	8.1	26
KFH	18	723	0.1	0.1	6.8	17.7	18.0	38
Zain	9	629	0.3	0.3	3.8	9.7	10.9	15
Boubyan Bank	6	565	2.4	2.4	-0.5	13.3	13.9	59
Agility	5	678	2.7	2.7	0.3	6.6	20.0	23
<b>Qatar</b>								
Qatar National Bank	43	17	0.7	0.7	-4.1	12.2	6.2	14
Industries Qatar	20	12	2.0	2.0	8.6	4.3	1.9	36
Ezdan Holding	12	2	0.6	0.6	-11.1	19.5	-0.5	-
Qatar Islamic Bank	10	16	2.2	2.2	-6.8	18.2	10.0	13
Masraf Al Rayan	9	4	-0.7	-0.7	-3.5	5.2	4.3	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Real Estate Co	KSA	1.1	9.9%	9.9%	12.7%
Yamama Cement Co	KSA	1.8	8.2%	8.2%	14.0%
Abu Dhabi National Oil Co	UAE	14.6	4.4%	4.4%	14.4%
Qatar Aluminum Manufacturing Co	Qatar	1.8	4.3%	4.3%	18.8%
Al Ahli Bank of Kuwait	Kuwait	1.1	3.6%	3.6%	-3.3%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Sharjah Islamic Bank	UAE	1.1	-5.6%	-5.6%	1.5%
Bank Al Bilad	KSA	6.2	-4.3%	-4.3%	9.9%
Ooredoo	Qatar	6.5	-4.3%	-4.3%	-2.0%
Arabian Cement Company	KSA	1.1	-3.9%	-3.9%	10.7%
Yanbu Cement Company	KSA	1.9	-3.8%	-3.8%	10.0%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
 TTM – Trailing twelve months / YTD – Year to date / \* Mcap > USD 1bn  
 Note: \*\*12yr for Saudi Arabia;  
 TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

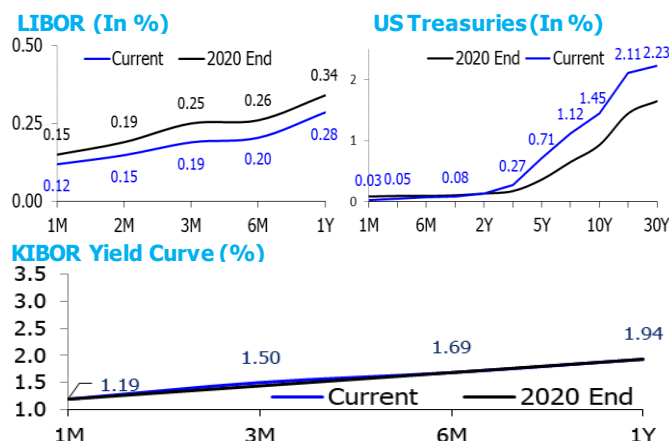
## Market News

- ADQ, the third-largest sovereign fund in Abu Dhabi, has \$110 billion in assets under management, most of them domestic – [Global SWF](#)
- Saudi Arabia leads the IPO market in MENA with \$1.45bn raised on Tadawul in 2020 – [Mubasher](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,504	206	118	74	14	2,814
Kuwait	167	166	70	39	57	155
UAE	311	122	21	29	72	272
Qatar	89	46	28	17	1	73
Bahrain	2	44	19	1	24	2
Oman	2	121	17	7	97	4
<b>Total</b>	<b>4,075</b>	<b>705</b>	<b>273</b>	<b>167</b>	<b>265</b>	<b>3,320</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	65.4	67.4	232.4	60.4
Abu-Dhabi	41.6	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	102.6
Kuwait	39.2	38.2	84.0	38.9
Qatar	42.6	38.6	181.0	37.3
Oman	231.5	217.5	637.0	208.0
Bahrain	254.3	254.3	508.5	171.6
Lebanon	-	-	13,893.4	9,664.6

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.4
Kuwait	1.4	1.3	0.8	2.6
KSA**	0.5	0.5	0.8	2.4
UAE	0.1	-0.0	0.5	1.6
Qatar	0.6	0.5	3.1	2.0
Oman	2.2	2.1	3.2	5.0
Bahrain	1.1	1.1	3.5	5.2
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,723.1	-0.6	-0.6	-9.1	2,063.2	1,469.8
Silver \$/oz	26.5	-0.5	-0.5	0.5	29.2	12.0
IPE Brent \$/bbl	63.7	-3.7	-3.7	23.0	67.0	19.3
Bitcoin/USD	49,629.3	9.7	9.7	71.2	57,492.9	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.2	-0.2	-1.4	1.2	1.1
Yen (1 USD =)	106.8	0.2	0.2	3.4	111.2	102.3
KWD (1 USD =)	0.3	-	0.0	-0.4	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	-0.1	-0.9	7.2	6.4
CBOE VIX index	23.4	-16.5	-16.5	2.6	82.7	20.0

- U.S. Senate will start debating President Joe Biden's \$1.9 trillion coronavirus relief bill this week after Democrats backed down on minimum wage increase – [Reuters](#)
- Oil storage capacity has improved with the volume of refined products held on stationary tankers for over 10 days at 19.2 million barrels, down 77% from a peak of 84 million last May – [Reuters](#)