

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	638	155	0.7	2.0	35.7	12.9	11.2	23
S&P GCC Shariah	-	1,212	0.8	1.9	37.2	15.3	12.2	27
Saudi (TASI)	2,796	11,842	0.8	1.2	36.3	15.2	13.2	22
Qatar (QE Index)	166	11,973	0.3	1.8	14.7	4.9	3.7	15
Abu Dhabi (ADI)	377	8,094	1.0	2.9	60.4	17.2	13.4	21
Kuwait All Share Index (PR)	142	7,219	0.2	1.6	30.2	12.3	-	21
Kuwait All Share Index (TR)	142	8,884	0.2	1.6	33.1	16.1	-	21
Dubai (DFMGI)	92	3,098	-0.3	8.2	24.3	3.1	-1.1	15
Bahrain (BAX)	27	1,786	0.4	2.4	19.9	10.8	9.3	10
Oman (Muscat SM)	14	4,053	0.1	-0.5	10.8	-3.4	-5.6	10
Developed markets								
MSCI World Index	57,934	3,232	-	1.8	20.2	16.1	13.8	24
U.S. (S&P 500)	42,070	4,698	-	2.0	25.1	19.1	16.8	26
U.K. (FTSE)	2,848	7,304	-	0.9	13.1	0.9	1.1	15
Japan (Topix)	6,651	2,041	-	2.0	13.1	6.9	9.4	14
Emerging markets								
MSCI EM Index	7,944	1,264	-	-0.1	-2.1	9.0	7.5	15
China (Shanghai Indx.)	6,475	3,659	-	-1.6	0.5	10.4	2.2	14
India (Sensex)	1,549	60,068	-	1.3	25.8	19.5	17.1	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	2,005	38	-0.7	-0.8	7.4	-	-	23
SABIC	103	129	1.7	2.1	27.6	1.7	8.5	19
Al-Rajhi Bank	97	145	2.3	4.5	97.3	37.8	29.2	26
Saudi National Bank	79	66	-0.2	0.9	51.8	14.5	18.6	19
Saudi Telecom	62	116	0.3	1.0	9.8	11.9	13.1	21
United Arab Emirates								
Intl. Holdings Co.	75	152	3.5	3.6	261.9	405.0	150.2	47
Alpha Dhabi Holdings	69	25	-1.1	-3.0	68.8	-	-	-
ETISALAT	63	27	-0.1	4.2	57.9	15.4	7.7	25
FAB	55	19	1.4	4.6	44.3	8.9	15.9	17
TAQA	39	1	4.1	3.3	-11.8	4.6	16.2	28
Kuwait								
NBK	24	1,010	1.4	2.0	26.2	11.8	16.1	24
KFH	24	844	0.1	1.0	37.1	23.8	22.4	33
Zain	9	599	0.5	-	-1.2	9.1	8.1	14
Boubyan Bank	8	792	0.4	0.9	46.4	22.3	22.4	66
Agility	7	1,007	-0.3	1.9	63.9	20.4	30.0	41
Qatar								
Qatar National Bank	53	21	0.7	2.9	17.7	3.0	8.2	16
Industries Qatar	26	16	-0.1	-1.5	46.7	4.4	9.1	14
Qatar Islamic Bank	12	18	0.7	0.4	6.8	6.2	12.4	14
Ezdan Holding	12	2	0.4	2.4	-10.6	11.8	0.5	-
Masraf Al Rayan	10	5	-0.1	6.0	9.9	8.6	8.0	17

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	4.0	14.5%	78.4%	95.7%
Dana Gas PJSC	UAE	2.3	9.2%	16.7%	66.7%
Herfy Food Services Company SJSC	KSA	1.3	5.9%	14.0%	29.7%
Banque Saudi Fransi SJSC	KSA	15.3	4.4%	12.7%	50.3%
Arriyadh Development Company SJSC	KSA	1.3	4.2%	2.8%	58.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aramex PJSC	UAE	1.7	-3.8%	-2.1%	-3.0%
Dubai Investments PJSC	UAE	2.2	-3.0%	13.0%	31.7%
Saudi Ground Services Co	KSA	1.8	-2.7%	-4.1%	10.6%
Al Seer Marine Supplies and Equipment Company	UAE	4.2	-2.7%	-4.6%	-
Saudi Airlines Catering Company SJSC	KSA	2.0	-2.6%	-6.7%	15.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- The UAE's economy is witnessing growth that has already surpassed the levels seen prior to the coronavirus pandemic, according to a government statement as it announced the completion of the first phase of the country's 33 initiatives, which are part of the government's post-COVID economic plan to support vital sectors. - **Zawya**
- Saudi Arabia's Public Investment Fund — which targets a total of \$1 trillion of investments by 2025 — has made investments worth \$400 billion based on ESG principles, as the Kingdom's drive toward ESG investment principles progresses. - **Arab News**
- The US Congress has passed a landmark \$1tn (£741bn) infrastructure spending package, delivering a major domestic win to President Joe Biden. - **BBC News**
- Japan is considering an economic stimulus package worth more than 30 trillion yen (\$265 billion) aimed at easing the pain from the COVID-19 pandemic, a plan that would require issuing new debt. - **Reuters**

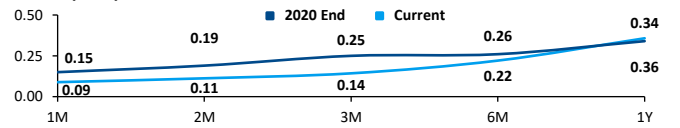
This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.

For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com

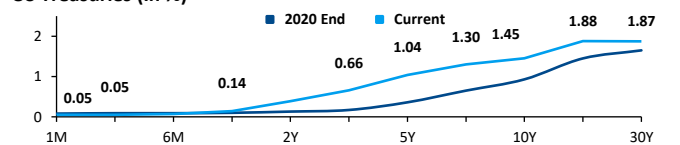
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,461	201	100	84	17	1,898
Kuwait	341	156	63	62	31	215
UAE	585	131	37	31	63	451
Qatar	72	50	23	21	6	117
Bahrain	3	40	17	3	20	2
Oman	4	112	17	3	92	4
Total	2,468	690	257	204	229	2,687

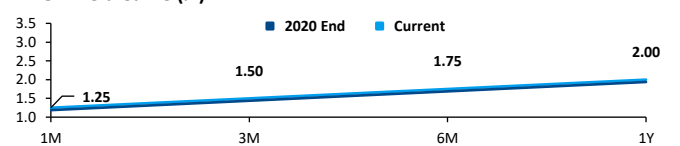
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	High	Low
KSA	53.7	67.4	84.2	50.5
Abu-Dhabi	44.7	39.6	51.6	37.4
Dubai	96.6	113.8	140.9	91.1
Kuwait	50.1	38.2	52.1	38.9
Qatar	39.7	38.6	50.6	37.3
Oman	243.5	217.5	283.5	208.0
Bahrain	234.6	254.3	350.2	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.1	1.5
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.5	0.5	0.7	2.3
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	2.8	2.1
Oman	2.2	2.1	2.2	4.5
Bahrain	1.2	1.1	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,816.7	-	1.9	-4.2	1,949.4	1,681.2
Silver \$/oz	24.2	-	1.3	-8.3	29.0	21.5
IPE Brent \$/bbl	82.7	-	-1.9	59.7	86.4	42.4
Bitcoin (1BTC=\$)	63,300.0	2.9	3.2	118.3	65,990.3	15,313.7
Currency Watch						
USD (1 EUR =)	1.2	-	0.0	-5.3	1.2	1.2
Yen (1 USD =)	113.4	-	-0.5	9.8	114.4	102.7
KWD (1 USD =)	0.3	0.1	0.0	-0.6	0.3	0.3
CNY (1 EUR =)	6.4	0.0	-0.1	-1.9	6.6	6.4
CBOE VIX index	16.5	6.7	1.4	-27.6	37.2	15.0