

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	446	118	0.1	1.5	1.5	5.9	0.4	15
Saudi (TASI)	2,360	8,449	-0.1	0.7	0.7	7.1	0.1	18
Qatar(QE Index)	150	10,713	0.1	2.8	2.8	-0.7	-2.0	15
Abu Dhabi (ADI)	145	5,174	-0.1	1.9	1.9	3.2	2.6	13
Kuwait All Share Index (PR)	121	6,393	0.7	1.8	1.8	9.1	-	15
Kuwait All Share Index (TR)	121	7,385	0.7	1.8	1.8	13.1	-	15
Dubai (DFMGI)	82	2,863	1.2	3.6	3.6	-8.1	-5.8	7
Bahrain (BAX)	27	1,642	0.1	2.0	2.0	9.8	2.7	11
Oman(Muscat SM)	13	4,074	0.3	2.3	2.3	-10.8	-9.3	8
Developed markets								
MSCI World Index	44,659	2,416	0.0	2.4	2.4	10.7	7.3	20
U.S. (S&P 500)	29,097	3,330	0.0	3.1	3.1	13.6	10.4	24
U.K. (FTSE)	2,667	7,675	0.0	1.8	1.8	2.2	2.7	16
Japan (Topix)	5,999	1,735	0.0	0.8	0.8	4.2	4.5	15
Emerging markets								
MSCI EM Index	6,220	1,147	0.0	2.9	2.9	8.7	3.3	15
China (Shanghai Indx.)	5,080	3,223	0.0	0.8	0.8	-0.5	-1.5	13
India (Sensex)	1,094	41,945	0.0	1.7	1.7	15.8	7.7	23

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,831	34	-0.7	-2.6	-2.6	-	-	19
SABIC	74	92	-0.6	-1.8	-1.8	-0.3	3.4	29
Saudi Telecom	52	98	-0.1	-3.3	-3.3	14.1	8.2	17
Al-Rajhi Bank	44	66	-0.2	1.2	1.2	17.4	14.0	15
NCB	38	47	-0.1	-4.2	-4.2	18.7	4.4	14
United Arab Emirates								
FAB	46	16	0.0	2.8	2.8	13.5	4.9	14
ETISALAT	39	17	-0.4	1.0	1.0	-4.2	10.4	16
Emirates NBD	24	14	2.2	6.9	6.9	17.3	9.9	6
ADCB	15	8	-0.6	2.0	2.0	2.2	1.9	10
DP WORLD	12	14	2.8	7.6	7.6	-10.6	-7.0	9
Kuwait								
NBK	24	1,106	0.5	3.4	3.4	22.9	9.7	18
KFH	19	827	1.1	2.0	2.0	23.8	11.6	23
Zain	9	597	0.3	-0.5	-0.5	8.3	2.4	12
Boubyan Bank	6	664	0.0	3.6	3.6	25.8	13.9	33
Agility	5	817	0.9	-0.1	-0.1	19.9	10.7	16
Qatar								
Qatar National Bank	53	21	0.3	2.0	2.0	11.2	7.2	14
Industries Qatar	17	11	0.1	2.1	2.1	-4.4	-6.5	20
Qatar Islamic Bank	11	17	0.2	7.9	7.9	14.7	9.1	14
Masraf Al Rayan	8	4	-0.5	3.3	3.3	-0.0	-1.7	14
Mesaieed Petro	8	2	0.0	-4.8	-4.8	15.4	-2.5	35

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Company	KSA	1.6	6.4%	12.9%	12.9%
United Electronics Company	KSA	1.1	5.1%	9.5%	9.5%
Al Ahli Bank of Kuwait	Kuwait	1.5	4.2%	6.3%	6.3%
Arabian Centres Company	KSA	4.0	4.0%	7.0%	7.0%
Dubai Investments	UAE	1.6	3.8%	5.4%	5.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi British Bank	KSA	19.0	-2.0%	0.0%	0.0%
National Central Cooling Co	UAE	1.5	-2.0%	4.2%	4.2%
National Mobile Telecommunications Co	Kuwait	1.3	-1.9%	-5.9%	-5.9%
Company for Cooperative Insurance	KSA	2.6	-1.9%	3.0%	3.0%
Savola Group Company	KSA	5.1	-1.6%	4.2%	4.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

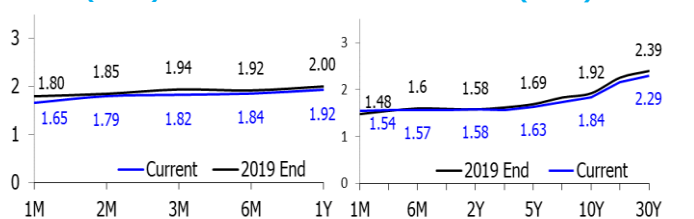
- OPEC highlighted a decrease in its production by 6.3% in 2019, in line with recent decisions to maintain the balance in the global oil market. – [Zawya](#)
- PM Boris Johnson will call for deeper investment ties between Britain and Africa at a summit for leaders of 21 African countries days before the U.K. will leave the EU. – [Reuters](#)

Value Traded & Advances/Decline Ratio

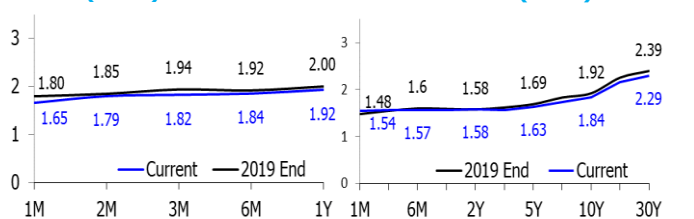
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	884	206	161	37	8	1,303
Kuwait	143	164	65	68	31	150
UAE	109	132	36	43	53	88
Qatar	53	46	29	16	1	62
Bahrain	5	44	28	6	10	3
Oman	6	121	41	11	69	6
Total	1,200	713	360	181	172	1,613

Yield Curve & CDS Watch

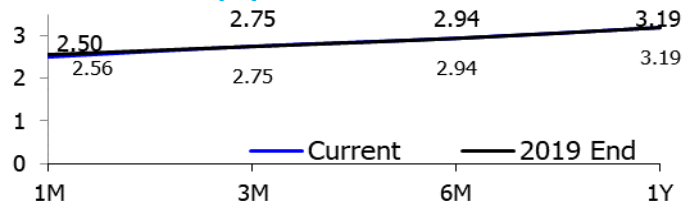
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	63.5	58.5	96.1	58.5
Abu-Dhabi	39.8	34.8	68.6	34.6
Dubai	94.2	91.0	148.5	90.6
Kuwait	34.6	44.9	64.2	30.4
Qatar	41.0	36.8	82.3	36.5
Oman	210.0	266.0	347.5	205.5
Bahrain	163.0	167.1	304.8	158.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.7	-	1.6	1.8
Kuwait	2.5	0.8	2.0	2.4
KSA**	1.9	0.2	2.3	3.0
UAE	1.7	0.0	2.0	2.4
Qatar	1.6	-0.1	2.6	2.6
Oman	2.3	0.5	3.4	5.1
Bahrain	2.3	0.5	4.6	4.6
Euro Region	-0.5	-2.2	-0.5	-0.2

Last FOMC Meeting Date: Dec 10/11

Next FOMC Mt Date: Jan 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,556.2	0.0	2.6	2.6	1,573.9	1,270.3
Silver \$/oz	18.0	0.0	0.9	0.9	19.6	14.3
IPE Brent \$/bbl	64.9	0.0	-1.7	-1.7	74.5	57.4
Bitcoin/USD	8,696.6	-2.2	21.3	21.3	12,921	3,359.3
Currency Watch						
USD (1 EUR =)	1.1	0.0	-1.1	-1.1	1.1	1.1
Yen (1 USD =)	110.1	0.0	1.4	1.4	112.2	105.3
KWD (1 USD =)	0.3	0.0	0.1	0.1	0.3	0.3
CNY (1 EUR =)	6.9	0.0	-1.5	-1.5	7.2	6.7
CBOE VIX index	12.1	0.0	-12.2	-12.2	36.1	11.5