

Daily Morning Brief

Equity Watch

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Thucators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	490	123	0.5	2.8	7.9	5.5	6.5	15
Saudi (TASI)	2,462	9,483	0.7	3.7	9.1	6.4	8.8	24
Q atar(Q E Index)	146	10,192	0.2	0.4	-2.3	5.9	-0.2	18
A bu Dhabi (A DI)	222	5,757	0.5	1.6	14.1	7.9	5.5	17
Kuw ait All Share Index (PR)	113	5,760	-0.2	2.0	3.9	4.8	-	23
Kuw ait All Share Index (TR)	113	6,968	-0.2	2.5	4.4	8.7	-	23
Dubai (DFMGI)	73	2,500	0.2	-2.0	0.3	-7.0	-5.5	12
Bahrain (BAX)	21	1,473	0.6	0.4	-1.1	3.8	5.3	9
O man(Muscat SM)	12	3,701	0.6	2.5	1.2	-8.1	-7.5	9
Developed markets								
MSCI World Index	52,069	2,815	-	3.2	4.6	10.8	11.2	28
U.S. (S&P 500)	35,617	3,975	-	4.3	5.8	14.6	14.0	30
U.K. (FTSE)	2,695	6,741	-	4.0	4.3	-1.5	1.7	19
Japan (Topix)	6,789	1,984	-	6.4	9.9	5.0	7.9	19
Emerging markets								
MSCIEM Index	8,108	1,307	-	-2.4	1.3	3.7	9.4	23
China (Shanghai Indx.)	6,187	3,583	-	-2.6	-1.6	2.6	2.7	15
India (Sensex)	1,293	49,009	-	-0.2	2.6	14.1	14.1	30

Plus Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	C lose Price	Change %	MTD %	YTD %	3-Yr C A GR	5-Yr C A GR	P/E TTM		
Saudi A rabia	Saudi A rabia Saudi A rabia									
Saudi Aramco	1,848	35	-0.4	0.6	-1.0	-	-	37		
SABIC	87	109	1.9	5.4	7.5	-2.2	7.8	-		
Saudi Telecom	63	118	2.3	0.5	11.3	12.5	12.9	21		
A I-Rajhi Bank	62	94	0.5	4.6	27.0	24.0	22.2	22		
NCB	39	48	0.8	2.5	11.8	3.7	12.7	13		
United A rab Emir										
ETISALAT	49	21	-1.4	0.8	21.3	5.1	2.1	20		
FAB	43	14	-1.2	-2.0	11.6	7.2	10.8	16		
TAQA	42	1	-1.4	-2.2	-5.6	19.3	24.2	39		
Intl. Holding Co.	30	60	14.5	27.0	41.8	242.7	117.7	38		
Emirates NBD	19	11	0.9	-1.3	6.8	2.0	7.9	11		
Kuwait										
NBK	19	759	0.1	5.1	12.1	19.4	18.6	40		
KFH	19	797	-0.4	1.4	-0.4	7.1	9.3	26		
Zain	9	635	-	1.3	4.8	9.8	12.7	15		
Bouby an Bank	6	603	-0.3	9.2	6.2	15.3	14.2	62		
A gility	5	725	-0.4	9.8	7.2	8.4	20.1	34		
Qatar										
Q atar National Bank	43	17	-0.5	1.4	-3.4	9.8	6.1	14		
Industries Qatar	20	12	1.4	2.7	9.3	4.2	2.0	36		
Ezdan Holding	12	2	5.7	3.2	-8.7	15.6	-2.3	-		
Q atar Islamic Bank	10	16	0.2	2.8	-6.2	18.1	9.2	13		
Masraf Al Ray an	9	4	-0.3	-5.7	-8.4	5.5	3.0	14		

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holdings Co	UAE	29.5	14.5%	27.0%	41.8%
Ezdan Holding	Q atar	11.8	5.7%	3.2%	-8.7%
Saudi Industrial Investment Group	KSA	3.7	4.9%	8.5%	12.4%
Saudi Arabian Mining Co	KSA	17.9	4.2%	4.8%	34.6%
National Bank of Bahrain	Bahrain	3.0	3.8%	5.8%	4.9%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
A bdullah A I O thaim Markets Co	KSA	3.0	-3.0%	1.6%	1.8%
A ir A rabia	UAE	1.6	-2.4%	-3.2%	-4.7%
National Mobile Telecommunications	Kuwait	1.1	-2.1%	-1.1%	2.9%
Dubai Financial Market	UAE	2.2	-1.9%	-2.8%	10.8%
Emaar The Economic City	KSA	2.5	-1.5%	18.9%	17.5%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- UAE will start producing China's Sinopharm vaccine next month Zawya
- Bahrain is set to roll out the new wage protection system for private sector employers starting on May 1, 2021, will be implemented in three stages Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed ompanie	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,316	206	101	80	25	3,468
Kuwait	97	166	43	61	62	143
UAE	250	122	26	18	78	298
Q atar	44	46	24	18	4	79
Bahrain	1	44	20	3	21	3
O man	2	121	13	9	99	3
Total	2,709	705	227	189	289	3,994

Yield Curve & CDS Watch



3.5 3.0 2.5 1.94 1.69 2.0 1.50 1.5 1.25 Current 2020 End зМ 6M

5-year CDS Spread

Country	Current	2020	52-Week		
Country	Carrent	2020	High	Low	
KSA	73.4	67.4	208.3	60.4	
A bu-D habi	45.6	39.6	148.9	37.4	
Dubai	109.9	113.8	319.8	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	50.5	38.6	177.3	37.3	
Oman	243.0	217.5	637.0	208.0	
Bahrain	216.5	254.3	508.5	198.4	
Lebanon	-	-	13,893.4	9,664.6	

Interest Rate Watch

Deposit Rate	3M Rate	% Spread	% 5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.7
Kuwait	1.1	1.0	1.1	2.6
KSA**	0.8	0.7	0.8	2.5
UAE	0.1	-0.0	0.4	1.7
Q atar	0.6	0.5	3.4	2.1
Oman	2.2	2.1	2.9	4.9
Bahrain	1.3	1.2	3.0	5.4
Euro Region	-0.6	-0.7	-0.7	-0.3
Last FOMC Med	eting Date:	Mar 16/17	Next FOMC MtD	ate: A pr 27/28

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
Piecious Metais	Price	%	%	%	High	Low	
Gold \$/oz	1,732.0	-	-0.1	-8.7	2,063.2	1,571.1	
Silv er \$/oz	25.0	-	-5.9	-5.0	29.2	14.0	
IPE Brent \$/bbl	64.6	-	-2.4	24.7	69.6	19.3	
Bitcoin/USD	55,790.9	-0.1	23.3	92.4	61,165.2	5,870.9	
Currency Watch							
USD (1 EUR =)	1.2	-	-2.3	-3.4	1.2	1.1	
Yen (1 USD =)	109.6	-	2.9	6.2	109.6	102.7	
KWD (1 USD =)	0.3	-	-0.1	-0.5	0.3	0.3	
CNY (1 EUR =)	6.5	-	1.1	0.2	7.2	6.4	
CBO E VIX index	18.9	-	-32.5	-17.1	57.1	18.9	

- Salvage crews in the Suez Canal have managed to move the giant container ship that has been clogging up the vital global trade passage for nearly a week - Reuters
- Sinopec, Asia's largest oil refiner and China's second-largest oil and gas producer, plans to increase capital expenditure to 167.2 billion yuan (\$25.55 billion), up from 135.1 billion in 2020 - R

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