

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	671	151	1.3	0.9	0.8	8.0	14.8
Saudi (TASI)	629	11,761	1.8	2.1	4.3	9.5	19.0
Abu Dhabi (ADI)	165	9,308	0.5	-0.7	9.7	21.1	20.1
Kuwait All Share Index (PR)	84	7,447	0.4	0.5	5.7	12.6	12.6
Kuwait All Share Index (TR)	84	9,402	0.4	0.6	8.4	16.5	12.6
Qatar (QE Index)	80	12,129	0.3	-0.5	4.3	4.9	14.4
Dubai (DFMGI)	31	3,186	0.5	-1.1	-0.3	5.2	13.1
Bahrain (BAX)	11	1,833	-0.0	-0.4	2.0	6.1	7.0
Oman (Muscat SM)	6	4,240	0.9	2.9	2.7	4.0	11.4
S&P GCC Shariah	-	1,152	1.9	0.6	-1.3	14.1	18.9
Developed Markets							
MSCI World Index	49,113	2,628	2.4	3.2	-18.7	6.2	17.0
U.S. (S&P 500)	34,069	3,937	2.8	4.0	-17.4	9.8	18.8
Japan (Topix)	5,065	1,941	2.5	3.7	-2.6	7.5	12.2
U.K. (FTSE)	2,429	7,296	1.0	1.8	-1.2	-1.0	12.5
Emerging Markets							
MSCI EM Index	6,513	980	-0.1	-2.1	-20.5	-2.5	12.5
China (Shanghai Indx.)	6,475	3,459	0.7	-2.9	-9.3	4.1	0.4
India (Sensex)	1,353	55,404	1.6	4.5	-4.9	13.1	11.6

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	85	2.3	2.9	-4.2	23.8	22
Saudi Aramco	34	39	0.6	-0.1	19.1	-	19
Saudi National Bank	25	69	0.1	4.6	7.0	-	21
SABIC	18	100	0.6	-2.0	-14.1	-4.0	12
Riyadh Bank	17	37	2.1	14.5	35.6	9.5	18
United Arab Emirates							
Intl. Holdings Co.	37	284	-0.4	-0.7	86.8	456.3	68
FAB	35	19	0.8	0.1	1.0	6.5	14
ETISALAT	25	26	2.0	-0.2	-17.9	14.8	24
Abu Dhabi Commercial Bank	16	9	2.0	-2.4	1.4	-0.6	11
Emaar Properties	9	5	0.6	2.7	9.2	-	7
Kuwait							
NBK	25	1,061	0.5	1.7	11.7	7.0	22
KFH	15	840	0.1	-3.6	11.1	13.2	29
Zain	4	599	-0.2	0.8	0.7	1.4	14
Agility	4	806	2.3	-0.9	2.3	15.6	68
Boubyan Bank	3	806	-0.2	4.3	13.1	18.7	64
Qatar							
Qatar National Bank	23	19	-2.6	-5.9	-6.9	-0.4	14
Qatar Islamic Bank	12	24	2.5	6.0	28.6	11.9	16
Industries Qatar	7	15	0.5	-4.7	-1.9	11.2	10
Masraf Al Rayan	7	4	-0.1	-4.8	-15.3	1.0	18
Commercial Bank	6	7	0.3	-1.4	0.0	12.4	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	1.6	9.9%	1.4%	-2.9%
Saudi Arabian Mining Company SJSC	KSA	6.0	9.5%	11.3%	41.4%
Emirates Integrated Telecommunications Company PJSC	UAE	1.5	6.9%	8.1%	-6.9%
Saudi Airlines Catering Company SJSC	KSA	1.0	6.4%	1.5%	-6.7%
Bank Aljazira SJSC	KSA	5.2	5.2%	11.1%	28.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.7	-5.4%	16.1%	130.1%
Qatar National Bank QPSC	Qatar	22.7	-2.6%	-5.9%	-6.9%
Ahli United Bank KSCP	Kuwait	1.7	-2.2%	-1.4%	-7.2%
Barwa Real Estate Company QPSC	Qatar	2.0	-0.9%	1.8%	11.1%
Saudi British Bank SJSC	KSA	8.9	-0.8%	2.3%	26.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

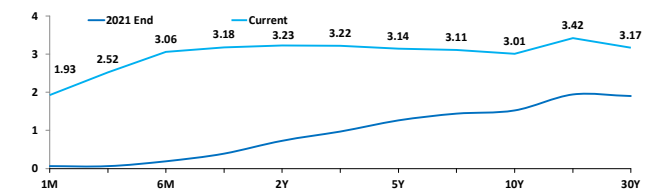
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

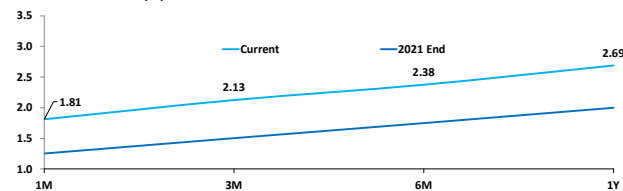
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,902	201	165	30	6	1,598
Abu Dhabi	323	79	28	12	39	407
Kuwait	141	156	78	44	34	176
Qatar	71	50	29	17	4	144
Dubai	49	54	15	10	29	67
Total	2,485	540	315	113	112	2,392

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	74.1	77.1	47.5
Abu-Dhabi	71.1	71.1	40.5
Dubai	141.7	141.7	91.1
Kuwait	67.8	67.8	44.9
Qatar	73.1	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	342.2	342.3	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.6	3.2	3.0	-
Euro Region (Euro Deposit)	0.1	1.0	1.3	-1.8
Kuwait (Kuwaiti Dinar Deposit)	2.4	-	2.6	-0.4
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.6	4.0	0.9
UAE (UAE Dirham Deposit)	2.7	3.7	3.4	0.4
Qatar (Qatar Rial Deposit)	1.4	4.4	3.7	0.7
Oman (Omani Rial Deposit)	2.6	6.0	6.7	3.7
Bahrain (Bahraini Dinar Deposit)	3.1	6.8	8.3	5.3

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,711.1	0.1	-5.3	-6.4	2,052.4	1,706.8
Silver \$/oz	18.7	0.3	-7.5	-19.5	26.4	18.4
IPE Brent \$/bbl	107.4	1.0	-6.5	38.0	128.0	65.2
Bitcoin (1BTC=\$)	23,405.0	4.3	17.5	-49.4	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.8	-2.5	-10.1	1.2	1.0
Yen (1 USD =)	138.2	0.0	1.8	20.1	138.9	109.0
KWD (1 USD =)	0.3	-0.1	0.2	1.7	0.3	0.3
CNY (1 EUR =)	6.7	0.0	0.7	6.2	6.8	6.3
CBOE VIX index	24.5	-3.2	-14.7	42.3	36.5	15.0

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