

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	518	130	-0.4	2.0	14.2	6.0	6.8	15
Saudi (TASI)	2,570	10,095	-0.2	1.9	16.2	6.6	8.9	26
Qatar(QE Index)	151	10,840	-0.7	4.2	3.9	5.8	0.8	19
Abu Dhabi (ADI)	240	6,061	-1.5	2.5	20.1	8.9	5.5	18
Kuwait All Share Index (PR)	118	6,019	-0.0	4.2	8.5	7.9	-	24
Kuwait All Share Index (TR)	118	7,355	-0.0	4.8	10.2	11.7	-	24
Dubai (DFMGI)	78	2,600	-0.9	1.9	4.3	-5.3	-6.2	13
Bahrain (BAX)	21	1,483	0.1	1.7	-0.4	4.5	5.7	9
Oman(Muscat SM)	12	3,697	0.0	-0.3	1.1	-8.1	-8.7	9
<b>Developed markets</b>								
MSCI World Index	53,804	2,933	0.6	4.3	9.0	11.8	11.7	30
U.S. (S&P 500)	37,096	4,173	0.9	5.0	11.1	16.0	14.8	30
U.K. (FTSE)	2,789	6,895	0.5	2.7	6.7	-2.3	1.8	20
Japan (Topix)	6,520	1,888	-2.0	-3.4	4.6	2.6	6.1	19
<b>Emerging markets</b>								
MSCI EM Index	8,055	1,337	-0.8	1.6	3.5	4.9	9.6	22
China (Shanghai Indx.)	6,338	3,640	-0.0	0.9	-0.0	4.2	3.3	15
India (Sensex)	1,221	47,706	-	-3.6	-0.1	11.5	13.0	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,888	35	-0.4	-1.7	1.1	-	-	38
SABIC	96	119	-0.3	1.7	17.8	-0.9	8.6	-
Saudi Telecom	66	124	0.2	-2.1	17.2	13.7	15.3	23
Saudi National Bank	64	54	-0.7	1.1	23.9	5.8	13.8	15
Al-Rajhi Bank	64	96	0.8	-2.8	30.4	20.2	20.1	23
<b>United Arab Emirates</b>								
ETISALAT	50	21	-2.2	-1.8	25.7	6.9	2.1	20
Intl. Holding Co.	45	92	-1.5	43.4	117.9	302.8	136.1	58
TAQA	43	1	1.5	-0.7	-3.5	-0.5	16.4	40
FAB	42	14	-2.1	-2.3	10.5	4.5	9.7	15
Emirates NBD	20	12	-1.2	3.5	15.5	5.4	8.0	11
<b>Kuwait</b>								
KFH	20	730	-	4.6	18.6	23.5	19.6	42
NBK	20	828	-0.4	2.6	3.5	9.5	10.4	27
Zain	9	606	-0.7	0.2	-	13.6	11.6	14
Boubyan Bank	7	643	-0.3	11.6	18.9	18.5	16.6	70
Agility	5	777	-0.3	7.0	14.9	12.4	21.8	37
<b>Qatar</b>								
Qatar National Bank	45	18	-0.5	-0.4	0.4	5.4	6.8	15
Industries Qatar	21	13	-2.1	8.1	18.9	5.2	3.9	40
Ezdan Holding	13	2	-0.2	9.7	-0.1	15.2	-2.1	-
Qatar Islamic Bank	11	17	-1.0	6.2	2.2	17.4	11.7	14
Masraf Al Rayan	9	4	-0.1	4.8	-0.8	8.0	5.2	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qurain Petrochemical Industries Company	Kuwait	1.6	6.1%	10.1%	28.7%
National Building and Marketing Company	KSA	1.2	5.1%	7.3%	-16.9%
National Agriculture Development Company	KSA	1.1	4.1%	25.4%	32.6%
Rabigh Refining and Petrochemical Co.	KSA	4.4	3.2%	10.5%	35.2%
Bank Albilad	KSA	7.3	2.4%	3.1%	28.0%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yanbu National Petrochemicals Company	KSA	10.5	-3.3%	1.3%	9.7%
Advanced Petrochemical Co	KSA	4.5	-2.9%	5.8%	15.2%
Saudi Ground Services Co	KSA	1.7	-2.7%	7.4%	8.4%
Damac Properties Dubai PJSC Co	UAE	1.9	-2.5%	-1.7%	-9.2%
SABIC Agri-Nutrients Co	KSA	11.7	-2.2%	7.3%	31.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

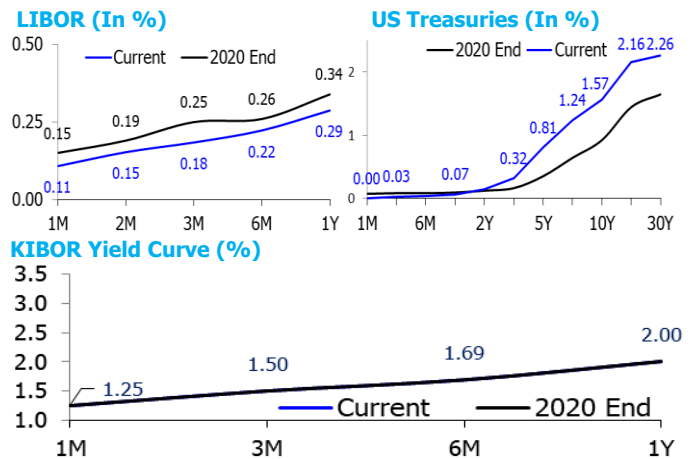
## Market News

- Saudi Tadawul Group has short-listed three local and three foreign banks for potential advisory roles in the financial market company's upcoming initial public offering. – [Zawya](#)
- New relaxed regulations and moves to attract multinational companies are likely to positively impact demand in the medium-to-long term for commercial office space in Saudi Arabia. – [JLL](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,063	206	70	120	16	2,708
Kuwait	160	166	69	39	58	145
UAE	385	122	13	34	75	313
Qatar	72	46	16	28	2	87
Bahrain	1	44	16	2	26	1
Oman	4	121	13	13	95	4
<b>Total</b>	<b>2,684</b>	<b>705</b>	<b>197</b>	<b>236</b>	<b>272</b>	<b>3,258</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	65.5	67.4	203.0	60.4
Abu-Dhabi	47.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	47.6	38.6	177.3	37.3
Oman	226.5	217.5	592.5	208.0
Bahrain	216.5	254.3	508.5	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.5
Kuwait	1.3	1.2	0.5	2.6
KSA**	0.6	0.5	0.7	2.5
UAE	0.1	-	0.4	1.6
Qatar	0.6	0.5	3.5	2.1
Oman	2.2	2.1	2.3	4.7
Bahrain	1.0	1.0	3.8	5.2
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,793.5	0.9	5.1	-5.4	2,063.2	1,680.1
Silver \$/oz	26.6	2.7	9.0	0.8	29.2	14.8
IPE Brent \$/bbl	65.3	-1.9	2.8	26.1	69.6	20.0
Bitcoin/USD	53,806.2	-4.8	-8.5	85.6	63,564.5	7,137.8
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	2.6	-1.5	1.2	1.1
Yen (1 USD =)	108.1	-0.0	-2.4	4.7	110.7	102.7
KWD (1 USD =)	0.3	-0.0	-0.4	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	-0.9	-0.5	7.2	6.4
CBOE VIX index	18.7	-	-3.7	-17.9	42.0	16.3