

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	397	104	-0.7	-2.4	-10.4	1.3	-1.9	15
Saudi (TASI)	2,223	7,525	-0.4	-1.4	-10.3	2.6	-4.6	17
Qatar (QE Index)	129	9,247	-0.1	-2.6	-11.3	-4.5	-5.3	13
Abu Dhabi (ADI)	134	4,670	-2.8	-4.7	-8.0	0.5	0.4	12
Kuwait All Share Index (PR)	111	5,842	-0.9	-3.8	-7.0	4.5	-	14
Kuwait All Share Index (TR)	111	6,751	-0.9	-3.8	-6.9	8.2	-	14
Dubai (DFMGI)	74	2,479	-2.2	-4.3	-10.3	-11.3	-7.9	6
Bahrain (BAX)	27	1,629	-0.5	-1.9	1.2	6.8	2.1	12
Oman (Muscat SM)	13	4,102	0.1	-0.7	3.0	-10.9	-8.9	9
Developed markets								
MSCI World Index	44,346	2,243	2.9	4.8	-4.9	6.7	5.2	20
U.S. (S&P 500)	26,184	3,130	4.2	6.0	-3.1	9.6	8.6	21
U.K. (FTSE)	2,341	6,816	1.4	3.6	-9.6	-2.5	-0.3	16
Japan (Topix)	5,343	1,503	-0.2	-0.6	-12.7	-1.1	-0.5	13
Emerging markets								
MSCI EM Index	5,932	1,038	1.0	3.2	-6.9	3.6	1.3	15
China (Shanghai Indx.)	4,998	3,156	0.6	4.6	-1.2	-2.3	-1.5	13
India (Sensex)	980	38,409	-0.6	0.3	-6.9	9.8	5.5	21

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,762	33	-	-0.9	-6.2	-	-	18
SABIC	63	79	0.4	-0.3	-16.4	-7.1	-3.4	42
Saudi Telecom	45	84	-	1.8	-17.4	8.4	4.8	16
Al-Rajhi Bank	41	61	-0.6	-1.0	-6.3	14.1	8.1	15
NCB	34	42	-1.9	-4.5	-14.1	16.4	-1.2	11
United Arab Emirates								
FAB	40	13	-5.0	-6.8	-12.0	7.8	1.5	12
ETISALAT	36	15	-0.8	-3.2	-6.5	-5.3	6.5	15
Emirates NBD	20	12	-2.5	-6.0	-9.2	13.8	5.9	5
DP World	13	16	0.4	-0.9	22.9	-9.2	-4.4	10
ADCB	12	7	-2.8	-8.7	-17.8	-3.9	-3.3	9
Kuwait								
NBK	21	971	-	-4.1	-9.3	13.9	6.4	16
KFH	17	764	-1.8	-3.8	-5.8	17.9	9.3	21
Zain	8	548	-0.7	-2.1	-8.7	4.2	1.4	11
Boubyan Bank	6	610	-	-4.2	-4.8	20.8	12.7	30
Agility	4	732	-3.0	-7.9	-10.5	22.4	6.1	14
Qatar								
Qatar National Bank	48	19	2.8	-0.2	-8.7	7.9	4.4	12
Industries Qatar	13	8	-2.6	-12.6	-23.5	-11.9	-11.7	18
Qatar Islamic Bank	10	15	-0.5	-2.4	-0.7	14.7	8.6	13
Masraf Al Rayan	8	4	-0.5	-0.9	1.8	-0.1	-2.2	14
Mesaieed Petro	6	2	-0.8	-3.1	-31.6	2.9	-9.1	18

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ethiad Etisalat Company SJSC	KSA	4.7	4.6%	0.3%	-8.0%
Commercial Bank PSQC	Qatar	5.0	3.2%	0.3%	-3.4%
Mobile Telecom Co Saudi Arabia SJSC	KSA	1.6	3.1%	4.0%	-10.4%
Qatar National Bank QPSC	Qatar	47.7	2.8%	-0.2%	-8.7%
Southern Province Cement Co SJSC	KSA	2.1	2.6%	-7.0%	-13.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
United Development Company QPSC	Qatar	1.1	-6.9%	-7.9%	-26.8%
Aramex PJSC	UAE	1.2	-5.6%	-7.4%	-15.7%
Qatar Fuel Company QPSC	Qatar	4.8	-5.2%	-8.1%	-22.5%
First Abu Dhabi Bank PJSC	UAE	39.7	-5.0%	-6.8%	-12.0%
Boubyan Petrochemical Company KSCP	Kuwait	1.0	-4.7%	-6.3%	-11.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

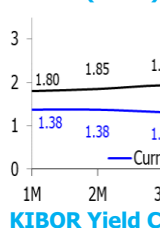
- UAE central bank's new guidelines to banks to mitigate coronavirus risk will support the economy amid outbreak, but will diminish transparency. The measures include re-scheduling loan contracts, temporary deferrals on monthly loan payments, and reducing fees and commissions for affected customers. – [Moody's](#)
- Saudi Basic Industries Corporation (SABIC) reported a 74% decline in net profits for 2019. – [Zawya](#)

Value Traded & Advances/Decline Ratio

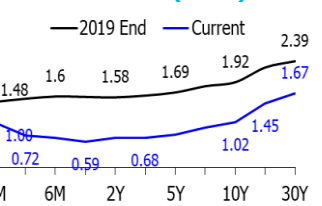
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,145	206	65	135	6	1,063
Kuwait	139	164	25	111	28	127
UAE	92	132	21	51	60	96
Qatar	68	46	15	30	1	60
Bahrain	7	44	16	11	17	2
Oman	3	121	13	31	77	6
Total	1,453	713	155	369	189	1,355

Yield Curve & CDS Watch

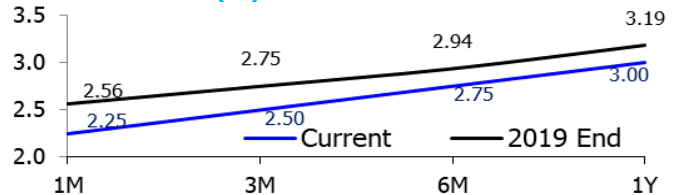
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	78.9	58.5	96.1	58.5
Abu-Dhabi	44.7	34.8	62.7	34.6
Dubai	117.2	91.0	148.5	90.6
Kuwait	41.3	44.9	64.2	30.4
Qatar	50.2	36.8	76.4	36.5
Oman	283.5	266.0	347.5	199.0
Bahrain	179.0	167.1	299.1	158.5
Lebanon	-	3,065.7	13,893.4	714.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.9	-	0.8	1.0
Kuwait	2.5	1.6	1.6	2.4
KSA**	1.2	0.2	1.9	2.4
UAE	1.2	0.3	1.7	2.0
Qatar	1.9	0.9	2.6	2.2
Oman	2.3	1.3	3.7	5.4
Bahrain	1.9	1.0	4.4	4.7
Euro Region	-0.6	-1.5	-0.8	-0.6

Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,635.4	-0.2	3.2	7.8	1,660.4	1,270.3
Silver \$/oz	17.2	-	3.1	-3.6	19.6	14.3
IPE Brent \$/bbl	51.1	-1.4	1.2	-22.5	74.5	50.5
Bitcoin/USD	8,753.3	-0.0	2.6	22.1	12,921.3	3,842.9
Currency Watch						
USD (1 EUR =)	1.1	-0.3	1.0	-0.7	1.1	1.1
Yen (1 USD =)	107.5	0.4	-0.5	-1.0	112.2	105.3
KWD (1 USD =)	0.3	0.0	0.0	1.0	0.3	0.3
CNY (1 EUR =)	6.9	-0.5	-0.9	-0.5	7.2	6.7
CBOE VIX index	32.0	-13.1	-20.2	132.1	40.1	11.5