

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	434	110	1.8	1.8	-5.6	3.8	0.6	15
Saudi (TASI)	2,450	8,413	1.4	1.4	0.3	6.4	1.6	19
Qatar(QE Index)	149	10,032	0.3	0.4	-3.8	6.3	-3.3	15
Abu Dhabi (ADI)	184	4,513	0.5	-0.1	-11.1	-0.1	-0.2	13
Kuwait All Share Index (PR)	110	5,725	5.1	5.1	-8.9	3.3	-	14
Kuwait All Share Index (TR)	110	6,885	5.1	5.1	-5.1	6.9	-	14
Dubai (DFMGI)	65	2,214	-2.3	-2.6	-19.9	-15.4	-9.8	7
Bahrain (BAH)	21	1,458	1.8	1.7	-9.4	4.6	3.1	9
Oman(Muscat SM)	11	3,604	-0.3	-0.3	-9.5	-11.1	-9.5	8
Developed markets								
MSCI World Index	44,996	2,448	3.6	3.4	3.8	6.5	8.1	25
U.S. (S&P 500)	30,542	3,477	3.8	3.4	7.6	10.9	11.7	28
U.K. (FTSE)	2,162	6,017	1.9	2.6	-20.2	-7.3	-1.0	18
Japan (Topix)	5,937	1,647	2.4	1.3	-4.3	-1.0	1.8	18
Emerging markets								
MSCIEM Index	6,371	1,123	3.8	3.7	0.7	0.0	5.6	19
China (Shanghai Indx.)	5,672	3,429	1.7	1.7	7.3	-1.1	-0.1	15
India (Sensex)	1,083	40,509	4.7	6.4	-1.8	8.0	8.6	24

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,920	36	0.7	0.3	2.1	-	-	30
SABIC	74	92	3.8	4.0	-2.1	-2.5	1.0	-
Saudi Telecom	55	104	3.2	3.6	2.2	13.8	9.0	19
Al-Rajhi Bank	44	66	0.8	1.1	1.5	17.1	12.9	17
NCB	31	39	3.4	3.6	-21.8	5.1	1.0	11
United Arab Emirates								
TAQA	43	1	2.9	2.9	172.6	27.8	21.8	-
ETISALAT	40	17	1.7	1.4	3.3	-2.2	2.3	17
FAB	33	11	0.2	-0.7	-26.4	2.1	4.0	12
Intl. Holding Co.	19	39	1.0	-0.8	524.2	198.2	106.1	55
Emirates NBD	18	11	-	-1.4	-19.2	8.7	3.7	6
Kuwait								
NBK	20	904	3.9	3.9	-11.3	10.0	8.1	22
KFH	18	706	6.8	6.8	-4.2	16.3	15.6	27
Zain	9	614	7.0	7.0	2.3	6.5	9.5	13
Boubyan Bank	6	619	4.0	4.0	1.4	19.1	14.0	37
Agility	5	705	7.3	7.3	-0.9	8.5	16.5	21
Qatar								
Qatar National Bank	46	18	0.9	-0.2	-11.8	14.0	5.0	13
Industries Qatar	17	10	0.4	0.9	-3.3	0.5	-4.6	38
Ezdan Holding	15	2	6.9	8.3	241.5	30.7	1.1	913
Qatar Islamic Bank	11	17	-0.6	0.9	8.6	20.7	7.0	14
Masraf Al Rayan	9	4	1.3	0.9	6.0	5.1	-1.1	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Network International Holdings	UAE	2.3	21.6%	16.2%	-50.5%
Al Ahli Bank of Kuwait	Kuwait	1.1	13.4%	13.4%	-17.6%
Mouwassat Medical Services Company	KSA	3.8	12.7%	13.6%	61.4%
Burgan Bank	Kuwait	1.9	10.4%	10.4%	-26.6%
Warba Bank	Kuwait	1.4	9.6%	9.6%	4.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Mobile Telecommunications Company KSA	KSA	2.0	-6.4%	-7.4%	7.0%
Emaar Properties	UAE	5.2	-6.0%	-5.0%	-34.1%
National Shipping Company of Saudi Arabia	KSA	4.2	-5.3%	-5.9%	-0.9%
Emaar Development	UAE	2.5	-4.2%	-4.2%	-41.6%
Dubai Financial Market	UAE	1.8	-4.0%	-3.5%	-16.6%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

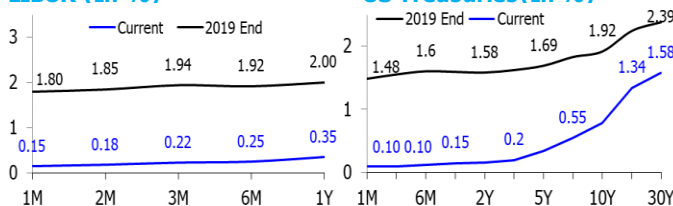
- Moody's has assigned a provisional (P)A1 senior unsecured medium-term note rating to the Government of KSA's domestic SAR-denominated sukuk issuance program. – [Zawya](#)
- Kuwait's new Crown Prince Sheikh Meshal al-Ahmad al-Sabah took the oath of office in parliament, pledging the Gulf Arab state's commitment to democracy. – [Zawya](#)

Value Traded & Advances/Decline Ratio

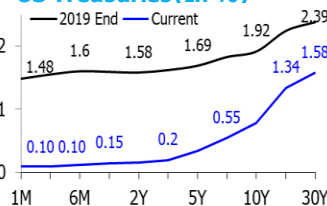
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,010	206	126	68	12	3,278
Kuwait	-	164	109	20	35	171
UAE	112	132	18	46	68	155
Qatar	150	46	31	15	-	147
Bahrain	10	44	22	7	15	3
Oman	-	121	16	20	85	2
Total	3,283	713	322	176	215	3,755

Yield Curve & CDS Watch

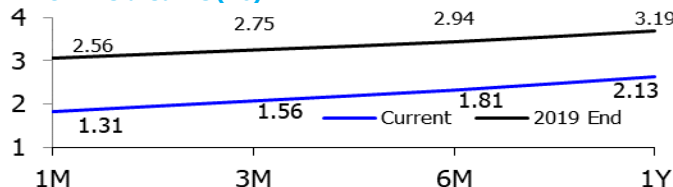
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	82.3	58.5	232.4	58.5
Abu-Dhabi	48.2	34.8	155.0	34.6
Dubai	151.7	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	34.3
Qatar	47.1	36.8	181.0	36.5
Oman	256.5	266.0	637.0	199.0
Bahrain	342.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.8
Kuwait	1.2	1.1	0.7	2.6
KSA**	1.0	0.9	0.9	2.0
UAE	0.1	-	0.7	1.3
Qatar	0.3	0.2	1.4	1.7
Oman	2.2	2.1	4.5	6.4
Bahrain	1.9	1.8	3.8	5.4
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Sep 15/16

Next FOMC Mt Date: Nov 04/05

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,929.4	1.6	2.3	27.2	2,063.2	1,454.3
Silver \$/oz	25.1	6.0	8.2	40.9	29.2	12.0
IPE Brent \$/bbl	42.9	9.1	4.6	-35.1	68.7	19.5
Bitcoin/USD	11,301.2	6.8	4.9	57.7	12,297.5	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.9	0.9	5.5	1.2	1.1
Yen (1 USD =)	105.6	0.2	0.1	-2.8	112.1	102.3
KWD (1 USD =)	0.3	0.0	-0.1	1.0	0.3	0.3
CNY (1 EUR =)	6.7	-1.4	-1.4	-3.9	7.2	6.8
CBOE VIX index	26.4	-4.6	-0.0	91.3	82.7	11.5