

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	666	154	-5.1	-7.4	2.5	9.0	14.8
Saudi (TASI)	633	11,824	-6.2	-8.5	4.8	10.1	19.1
Abu Dhabi (ADI)	166	9,457	-1.8	-5.9	11.4	23.3	20.4
Qatar(QE Index)	84	12,562	-4.1	-2.8	8.1	5.5	14.9
Kuwait All Share Index (PR)	83	7,414	-2.6	-5.2	5.3	12.6	12.0
Kuwait All Share Index (TR)	83	9,340	-2.5	-5.1	7.7	16.5	12.0
Dubai (DFMGI)	32	3,262	-3.4	-2.5	2.1	7.1	13.1
Bahrain (BAX)	11	1,852	-1.7	-3.6	3.0	8.4	7.2
Oman(Muscat SM)	6	4,123	-0.3	0.2	-0.2	1.6	10.8
S&P GCC Shariah	-	1,183	-0.1	-8.1	1.4	14.1	24.9
Developed Markets							
MSCI World Index	58,881	2,486	-5.9	-10.9	-23.1	4.4	20.1
U.S. (S&P 500)	32,610	3,675	-5.8	-11.1	-22.9	7.5	17.9
Japan (Topix)	5,089	1,836	-5.5	-4.0	-7.9	5.6	11.8
U.K. (FTSE)	2,370	7,016	-4.1	-7.8	-5.0	-1.9	12.2
Emerging Markets							
MSCI EM Index	7,315	1,005	-4.7	-6.8	-18.5	-1.6	14.0
China (Shanghai Indx.)	6,475	3,476	1.0	4.1	-8.9	3.6	1.1
India (Sensex)	1,312	51,360	-5.4	-7.6	-11.8	9.1	10.4

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	52	86	-8.5	-12.8	-2.7	24.8	22
Saudi Aramco	34	39	-4.7	-8.1	18.3	-	18
Saudi National Bank	24	66	-7.1	-8.4	3.0	-	20
SABIC	18	103	-8.7	-9.9	-11.0	-4.6	13
Riyad Bank	16	35	-5.2	-9.3	28.4	11.1	17
United Arab Emirates							
Intl. Holdings Co.	37	281	0.7	0.2	84.6	511.0	67
FAB	35	19	-3.6	-11.5	2.0	8.6	14
ETISALAT	26	27	-1.4	-10.1	-13.9	17.8	25
Abu Dhabi Commercial Bank	18	9	-4.9	-7.3	8.7	2.1	12
Alpha Dhabi Holdings	9	25	-2.0	-2.3	66.7	-	46
Kuwait							
NBK	24	1,035	0.6	-0.3	9.0	6.9	21
KFH	14	830	-2.9	-7.7	9.7	16.5	30
Zain	4	614	1.0	-2.5	3.2	4.1	15
Agility	4	1,088	-3.6	-5.2	15.1	22.1	64
Boubyan Bank	3	787	-2.0	-3.1	10.5	18.4	63
Qatar							
Qatar National Bank	24	20	-0.8	-8.0	-1.8	0.2	15
Qatar Islamic Bank	11	22	-5.3	-5.4	19.4	7.6	15
Masraf Al Rayan	8	5	-4.5	-2.1	-0.8	6.9	21
Industries Qatar	8	17	-8.0	-8.7	7.8	12.3	11
Commercial Bank	6	7	-9.1	-5.6	-1.2	10.8	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah PSC	UAE	1.1	14.8%	17.4%	18.7%
Mouwasat Medical Services Company SJSC	KSA	2.6	4.9%	1.5%	27.3%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.1	3.7%	7.1%	28.6%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.1	2.0%	15.3%	41.0%
National Marine Dredging Company PJSC	UAE	1.5	1.9%	-6.6%	110.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Company SJSC	KSA	1.0	-14.2%	-6.4%	23.0%
National Shipping Company of Saudi Arabia SJSC	KSA	1.2	-14.1%	-17.2%	-22.2%
Alujain Holding Corporation SJSC	KSA	1.1	-13.0%	-16.7%	11.1%
Methanol Chemicals Company SJSC	KSA	1.2	-12.7%	-13.6%	5.6%
Boubyan Petrochemical Company KSCP	Kuwait	1.1	-11.7%	-15.3%	9.4%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

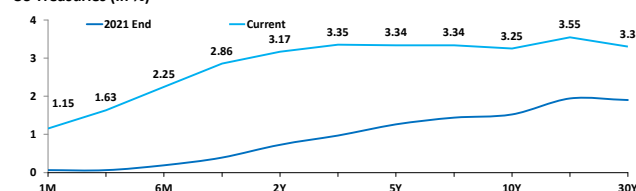
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

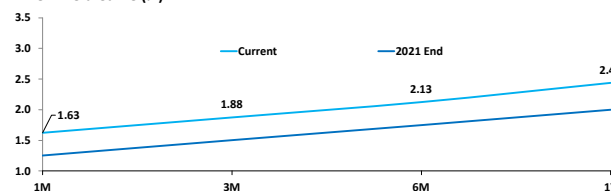
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,368	201	16	183	2	2,241
Abu Dhabi	709	78	20	35	23	471
Kuwait	323	156	33	105	18	253
Qatar	650	50	4	46	-	230
Dubai	136	53	10	23	20	100
Total	4,186	538	83	392	63	3,296

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	65.2	70.2	47.5
Abu-Dhabi	63.2	69.2	40.5
Dubai	122.3	129.7	91.1
Kuwait	58.9	62.7	44.9
Qatar	64.2	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	306.3	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.0	3.3	3.2	-
Euro Region (Euro Deposit)	-0.3	1.5	1.7	-1.6
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.6
KSA (Saudi Arabian Riyal Deposit)**	2.7	3.9	4.2	1.0
UAE (UAE Dirham Deposit)	1.9	3.9	3.8	0.5
Qatar (Qatar Rial Deposit)	1.8	4.8	4.0	0.8
Oman (Omani Rial Deposit)	2.5	5.9	6.5	3.3
Bahrain (Bahraini Dinar Deposit)	3.1	6.1	7.2	4.0

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,839.4	-1.7	0.1	0.6	2,052.4	1,726.1
Silver \$/oz	21.7	-1.0	0.5	-7.0	26.5	20.7
IPE Brent \$/bbl	113.1	-7.3	-7.9	45.4	128.0	65.2
Bitcoin (1BTC=\$)	18,966.1	-34.7	-40.3	-59.0	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	-0.2	-2.2	-7.7	1.2	1.0
Yen (1 USD =)	135.0	0.4	4.9	17.3	135.5	109.0
KWD (1 USD =)	0.3	0.2	0.3	1.6	0.3	0.3
CNY (1 EUR =)	6.7	0.1	0.7	5.7	6.8	6.3
CBOE VIX index	31.1	12.2	18.9	80.8	36.5	15.0

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.

For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com