

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	677	141	-0.6	-3.2	-5.7	7.9	14.8
Saudi (TASI)	687	10,444	0.2	-4.2	-7.4	8.8	15.9
Abu Dhabi (ADI)	192	10,408	-0.5	-1.4	22.6	27.3	18.7
Kuwait All Share Index (PR)	93	7,423	-1.8	-2.1	5.4	6.9	19.4
Kuwait All Share Index (TR)	93	9,399	-1.8	-2.1	8.3	10.2	19.4
Qatar(QE Index)	79	11,617	-2.6	-2.6	-0.1	3.8	13.0
Dubai (DFMGI)	44	3,340	-0.4	0.5	4.5	7.4	8.9
Oman(Muscat SM)	6	4,658	-0.1	1.0	12.8	5.0	11.8
Bahrain (BAX)	5	1,858	-0.2	-0.4	3.4	6.2	7.1
S&P GCC Shariah	-	1,096	0.1	-2.6	-6.1	10.4	17.6

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,255	2,662	-1.3	-2.2	-17.6	5.0	18.0
U.S. (S&P 500)	35,258	3,941	-1.4	-3.4	-17.3	7.8	20.0
U.K. (FTSE)	2,503	7,521	-0.6	-0.7	1.9	1.3	11.1
Japan (Topix)	5,216	1,950	0.1	-1.8	-2.1	4.4	12.2
Emerging Markets							
MSCI EM Index	6,374	973	-1.2	0.1	-21.0	-2.5	12.5
China (Shanghai Indx.)	6,475	3,367	0.0	1.9	-11.7	3.3	13.8
India (Sensex)	1,495	62,626	-0.3	-0.8	7.5	15.7	23.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	47	78	1.0	-3.4	-12.2	24.7	19
Saudi Aramco	29	32	-0.5	-4.0	-1.2	-	12
Saudi National Bank	17	48	-1.8	-7.0	-25.8	0.1	12
SABIC	15	82	0.5	-1.2	-29.3	-4.0	12
Riyadh Bank	15	32	-0.6	-7.5	17.7	10.6	14
United Arab Emirates							
Intl. Holdings Co.	36	407	-0.1	-0.1	167.4	309.0	55
FAB	32	17	-1.7	-2.4	-7.7	4.6	14
ETISALAT	24	25	-0.4	-2.6	-20.8	15.1	23
Abu Dhabi Commercial Bank	17	9	-2.1	-6.9	6.8	6.8	11
Emaar Properties	11	6	0.8	2.6	27.6	14.9	7

Kuwait							
NBK	25	1,085	-2.7	-3.3	14.3	7.0	18
KFH	22	842	-2.3	-2.8	11.3	12.8	28
Agility	4	763	-2.1	-3.0	-3.1	14.0	50
Zain	4	581	-0.7	-1.0	-2.4	-0.3	13
Boubyan Bank	3	815	-2.5	-3.4	14.4	18.6	53
Qatar							
Qatar National Bank	23	19	-4.9	-5.4	-8.1	-2.1	13
Qatar Islamic Bank	11	23	-3.3	-4.8	26.1	14.6	15
Industries Qatar	8	15	-2.1	-1.3	-5.2	11.9	9
Masraf Al Rayan	6	4	-1.6	-0.2	-23.9	-3.2	24
Commercial Bank	5	6	-2.7	-4.0	-15.5	8.3	11

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company PJSC	UAE	1.6	9.4%	9.7%	194.9%
National Industrialization Company SJSC	KSA	1.9	6.2%	8.7%	-39.9%
Saudi Kayan Petrochemical Company SJSC	KSA	3.1	4.0%	3.8%	-29.0%
Bank Aljazira SJSC	KSA	4.3	3.9%	-3.2%	6.1%
Saudi Arabian Mining Company SJSC	KSA	7.4	3.0%	1.0%	76.6%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar National Bank QPSC	Qatar	22.6	-4.9%	-5.4%	-8.1%
National Industries Group Holding KPSC	Kuwait	1.3	-3.7%	-3.7%	-3.7%
Qatar Islamic Bank QPSC	Qatar	11.4	-3.3%	-4.8%	26.1%
Gulf Bank KSCP	Kuwait	1.9	-3.0%	-3.8%	22.7%
Commercial Bank PSQC	Qatar	5.3	-2.7%	-4.0%	-15.5%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |

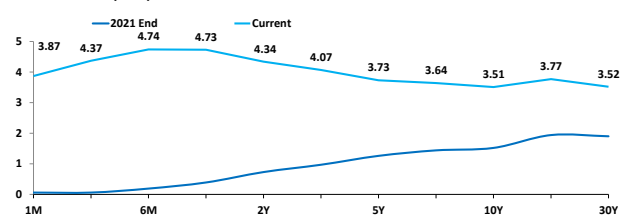
**12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

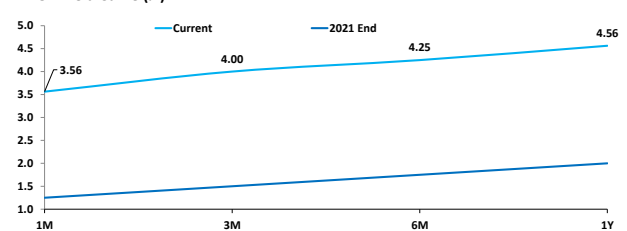
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,322	201	102	86	13	1,337
Abu Dhabi	714	79	30	22	27	503
Kuwait	226	156	39	86	31	167
Qatar	96	50	4	39	7	117
Dubai	125	54	16	13	25	88
Total	2,483	540	191	246	103	2,211

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	58.5	79.2	48.5
Abu-Dhabi	45.5	71.1	44.5
Dubai	92.0	141.7	92.0
Kuwait	39.6	66.9	38.9
Qatar	47.5	73.1	40.6
Bahrain	226.1	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	3.8	3.5	-
Euro Region (Euro Deposit)	2.0	1.8	1.8	-1.8
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.5	4.5	1.0
UAE (UAE Dirham Deposit)	4.3	4.5	3.9	0.4
Qatar (Qatar Rial Deposit)	1.8	4.6	4.2	0.6
Oman (Omani Rial Deposit)	2.5	5.7	5.9	2.3
Bahrain (Bahraini Dinar Deposit)	3.0	5.9	6.7	3.2

Last FOMC Meeting Date: Nov 01/02

Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,770.9	0.1	0.1	-3.1	2,052.4	1,621.6
Silver \$/oz	22.2	-0.4	-0.1	-4.7	26.4	17.9
IPE Brent \$/bbl	79.4	-4.0	-7.1	2.0	128.0	71.5
Bitcoin (1BTC=\$)	17,087.0	0.7	-0.5	-63.0	50,850.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.0	-0.2	0.6	-7.9	1.1	1.0
Yen (1 USD =)	137.1	0.2	-0.7	19.1	150.1	113.4
KWD (1 USD =)	0.3	-0.1	-0.1	1.6	0.3	0.3
CNY (1 EUR =)	7.0	0.5	-1.3	10.1	7.3	6.3
CBOE VIX index	22.2	6.8	7.7	28.7	36.5	16.6

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For further information, please contact "Markaz" at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com