

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	640	156	-0.1	2.6	36.5	13.6	10.9	23
S&P GCC Shariah	-	1,210	-0.3	1.8	37.0	15.9	11.7	27
Saudi (TASI)	2,768	11,834	0.1	1.1	36.2	16.1	12.3	22
Qatar (QE Index)	166	11,959	-0.3	1.7	14.6	4.8	4.1	15
Abu Dhabi (ADI)	384	8,338	-0.2	6.0	65.3	18.0	14.2	21
Kuwait All Share Index (PR)	143	7,271	0.1	2.3	31.1	12.6	-	21
Kuwait All Share Index (TR)	143	8,948	0.1	2.3	34.0	16.4	-	21
Dubai (DFMGI)	97	3,262	-0.8	13.9	30.9	5.4	-0.3	14
Bahrain (BAX)	27	1,787	-0.0	2.5	19.9	11.0	8.6	10
Oman (Muscat SM)	15	4,050	0.4	-0.6	10.7	-3.1	-5.9	11
Developed markets								
MSCI World Index	61,143	3,221	-0.3	1.5	19.7	17.0	13.7	24
U.S. (S&P 500)	42,052	4,689	-0.3	1.8	24.8	20.3	16.5	26
U.K. (FTSE)	2,840	7,291	-0.5	0.7	12.9	1.4	1.5	15
Japan (Topix)	6,576	2,038	-0.6	1.9	12.9	7.6	7.4	13
Emerging markets								
MSCI EM Index	7,944	1,287	-0.3	1.7	-0.3	9.2	8.8	15
China (Shanghai Indx.)	6,475	3,707	0.4	-0.3	1.8	9.4	2.1	14
India (Sensex)	1,554	60,008	-0.5	1.2	25.7	18.8	18.1	26

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,976	37	-0.3	-2.2	5.9	-	-	22
SABIC	102	127	-0.9	0.5	25.6	2.4	8.2	19
Al-Rajhi Bank	98	147	-0.4	6.0	100.3	39.8	29.4	27
Saudi National Bank	83	70	1.8	6.7	60.6	17.6	20.6	20
Saudi Telecom	62	116	-	0.7	9.4	12.3	11.4	21
United Arab Emirates								
Intl. Holdings Co.	75	151	-0.5	3.1	260.0	404.1	153.3	47
Alpha Dhabi Holdings	69	25	0.4	-2.7	69.3	-	-	-
ETISALAT	66	28	-1.4	9.4	65.7	17.4	9.3	26
FAB	59	20	0.4	10.7	52.7	10.0	17.3	18
TAQA	39	1	-0.8	4.1	-11.1	7.2	20.7	25
Kuwait								
NBK	25	1,038	0.1	4.8	29.7	13.2	15.7	25
KFH	24	843	-0.1	0.8	37.0	23.6	21.2	33
Boubyan Bank	9	816	-0.7	3.9	50.8	23.8	22.5	69
Zain	9	596	0.2	-0.5	-1.7	8.9	7.8	14
Agility	8	1,043	0.1	5.6	69.7	22.9	28.9	62
Qatar								
Qatar National Bank	53	21	0.0	2.9	17.8	1.6	8.7	16
Industries Qatar	26	16	-0.6	-2.2	45.8	4.6	8.8	14
Qatar Islamic Bank	12	18	-	0.5	7.0	6.2	12.8	14
Ezdan Holding	11	2	-1.5	0.8	-12.0	9.5	0.9	-
Masraf Al Rayan	10	5	-0.5	3.4	7.3	7.7	7.7	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah PSC	UAE	2.2	14.8%	18.0%	21.0%
GFH Financial Group BSC	Bahrain	1.3	7.1%	44.6%	111.5%
Saudi Real Estate Company SJSC	KSA	1.5	6.6%	1.6%	50.8%
Alujain Holding Corp	KSA	1.1	4.5%	-1.6%	27.5%
Warba Bank KSCP	Kuwait	1.6	4.3%	9.8%	33.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	6.1	-5.1%	174.5%	201.1%
Taiba Investments Company SJSC	KSA	1.8	-2.3%	17.0%	38.1%
Dubai Investments PJSC	UAE	2.3	-2.0%	18.3%	37.9%
Emaar Properties PJSC	UAE	9.9	-1.9%	25.7%	43.9%
National Central Cooling Co PJSC	UAE	2.0	-1.8%	-1.8%	2.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- The Saudi Central Bank predicts that the annual inflation rate in Saudi Arabia will rise slightly in the fourth quarter of this year, after recording an average yearly inflation rate of 0.4% in 3Q 2021. – **Zawya**
- The GCC countries are on their way to overcoming two major obstacles that limited their growth chances over the last two years and delayed many projects that were planned in advance. – **Gulf News**
- UK inflation rises to highest level since 2011; Bigger than expected jump in consumer price index to 4.2% in October adds pressure on Bank of England to raise interest rates. – **FT**
- Oil prices fell on Thursday, adding to an overnight plunge as China said it was moving to release following reports that the U.S. was asking big crude consumers to consider a coordinated release of stocks to lower prices. – **Reuters**

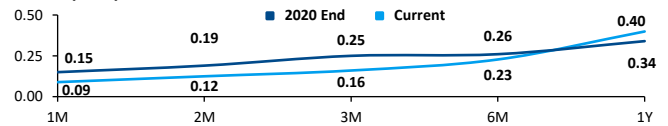
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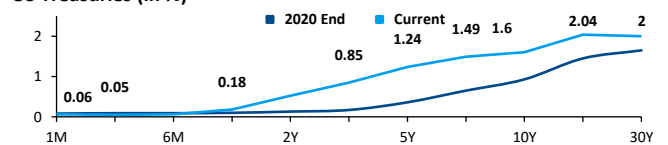
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,292	201	90	88	23	1,759
Kuwait	242	156	64	52	40	241
UAE	417	131	23	40	68	495
Qatar	82	50	13	29	8	113
Bahrain	3	40	13	5	22	2
Oman	4	112	16	6	90	4
Total	2,041	690	219	220	251	2,615

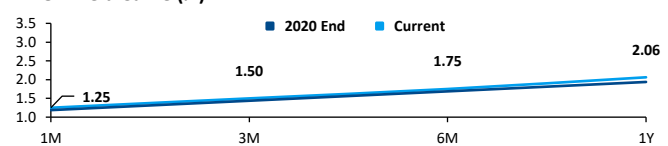
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	47.6	67.4	80.3	47.6
Abu-Dhabi	44.6	39.6	51.6	38.5
Dubai	96.6	113.8	140.9	91.1
Kuwait	48.8	38.2	52.1	39.2
Qatar	39.7	38.6	50.6	38.4
Oman	243.5	217.5	283.5	208.0
Bahrain	234.8	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.5	0.6	2.3
UAE	0.1	0.0	0.4	1.8
Qatar	0.1	-0.0	2.7	2.2
Oman	2.2	2.1	2.4	4.8
Bahrain	1.1	1.0	3.7	5.4
Euro Region	-0.6	-0.7	-0.6	-0.2

Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,867.0	0.9	4.7	-1.6	1,949.4	1,681.2
Silver \$/oz	25.1	1.0	5.0	-5.0	29.0	21.5
IPE Brent \$/bbl	80.3	-2.6	-4.9	55.0	86.4	44.2
Bitcoin (1BTC=\$)	60,373.7	0.4	-1.6	108.2	67,559.0	17,154.4
Currency Watch						
USD (1 EUR =)	1.1	0.0	-2.1	-7.3	1.2	1.1
Yen (1 USD =)	114.1	-0.7	0.1	10.5	114.8	102.7
KWD (1 USD =)	0.3	0.1	0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.4	-0.2	-0.4	-2.3	6.6	6.4
CBOE VIX index	17.1	4.5	5.2	-24.8	37.2	15.0