

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	630	153	-0.4	3.1	34.1	12.6	11.6	23
S&P GCC Shariah	-	1,206	-0.4	3.2	36.5	15.0	13.1	27
Saudi (TASI)	2,791	11,847	-0.4	3.1	36.3	14.9	14.8	24
Qatar (QE Index)	161	11,706	-1.1	1.9	12.2	4.9	2.5	15
Abu Dhabi (ADI)	370	7,903	-0.4	2.7	56.6	17.3	13.0	22
Kuwait All Share Index (PR)	137	6,999	0.1	2.0	26.2	11.6	-	21
Kuwait All Share Index (TR)	137	8,613	0.1	2.1	29.0	15.4	-	21
Dubai (DFMGI)	85	2,866	0.0	0.7	15.0	1.7	-2.9	14
Bahrain (BAX)	26	1,736	-0.2	1.8	16.5	9.6	8.6	14
Oman(Muscat SM)	14	4,011	-0.0	1.7	9.6	-3.4	-6.1	11
<b>Developed markets</b>								
MSCI World Index	57,934	3,167	0.2	5.3	17.7	16.9	13.4	23
U.S. (S&P 500)	40,970	4,575	0.2	6.2	21.8	19.8	16.6	27
U.K. (FTSE)	2,900	7,278	0.8	2.7	12.6	1.6	0.8	14
Japan (Topix)	6,575	2,018	1.2	-0.6	11.8	8.1	7.7	14
<b>Emerging markets</b>								
MSCI EM Index	7,878	1,296	-0.1	3.4	0.4	11.3	7.5	15
China (Shanghai Indx.)	6,475	3,770	-0.3	0.8	3.6	11.5	3.0	14
India (Sensex)	1,566	61,350	0.6	3.8	28.5	22.5	17.0	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,994	37	-0.1	3.9	6.9	-	-	28
SABIC	108	135	-0.4	5.7	32.7	1.9	9.5	25
Al-Rajhi Bank	93	139	-0.6	13.5	89.1	34.8	30.8	27
Saudi National Bank	78	65	-0.2	5.9	49.9	13.6	19.3	19
Saudi Telecom	62	117	-1.7	-7.7	10.6	11.1	15.1	21
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	74	27	-1.1	-	80.7	-	-	-
Intl. Holdings Co.	72	146	-0.3	-0.3	247.6	399.7	146.9	57
ETISALAT	60	25	-0.5	5.9	50.5	14.4	5.9	24
FAB	54	18	-0.7	2.0	40.6	8.6	16.1	18
TAQA	38	1	-	-2.4	-13.9	4.4	14.9	27
<b>Kuwait</b>								
KFH	23	823	-0.4	0.1	33.7	23.5	22.5	32
NBK	23	956	0.1	0.3	19.5	10.6	14.9	23
Zain	9	594	-0.5	-0.8	-2.0	10.4	7.7	14
Boubyan Bank	8	780	0.8	1.6	44.2	22.2	22.4	65
Agility	7	981	0.9	-0.4	59.6	20.5	30.3	40
<b>Qatar</b>								
Qatar National Bank	50	20	-0.5	3.9	11.6	1.9	6.2	16
Industries Qatar	26	16	-2.3	1.8	44.7	3.8	8.4	14
Qatar Islamic Bank	12	18	-0.3	-0.8	5.8	7.9	11.3	14
Ezdan Holding	11	2	-0.1	-0.4	-12.0	13.4	-0.8	-
Masraf Al Rayan	10	5	-1.9	4.5	3.3	7.6	5.9	16

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Herfy Food Services Company SJSC	KSA	1.1	6.6%	2.7%	8.9%
Anan Investment Holding PJSC	UAE	2.1	4.6%	15.6%	17.2%
Saudi Research and Media Group	KSA	3.7	4.2%	7.4%	121.7%
Al Seer Marine Supplies and Equipment Company	UAE	4.4	3.8%	7.0%	-
National Real Estate Co KSCP	Kuwait	1.2	2.9%	2.9%	192.4%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zee Stores PJSC	UAE	1.0	-4.6%	2.2%	252.4%
Al Qudra Holding PJSC	UAE	1.7	-3.9%	108.5%	572.7%
Aramex PJSC	UAE	1.8	-3.4%	29.0%	3.7%
Banque Saudi Fransi SJSC	KSA	13.0	-3.2%	-3.2%	27.7%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	15.7	-2.8%	-3.4%	54.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- Credit ratings agency Fitch Ratings indicated on Monday it could cut the ratings of all banks in Qatar, saying it was concerned over the sector's increasing reliance on external funding and a recent rapid growth in assets. — **Reuters**
- Optimism has returned to the boardrooms in Kuwait, with the majority of CEOs in the Gulf State now looking to make investments and hire additional staff, according to a new KPMG survey. — **Zawya**
- U.S. consumer confidence unexpectedly rose in October as concerns about high inflation were offset by improving labour market prospects. — **Reuters**
- Global investors put more money into Chinese start-ups in the third quarter, despite Beijing's regulatory crackdown. Venture capital investment in China rose in the July to September period from the prior quarter, bringing YTD totals to more than all of 2020. — **CNBC**

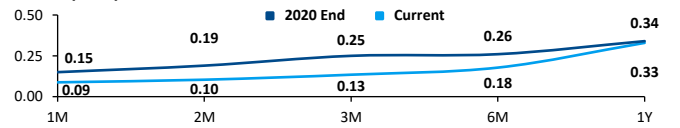
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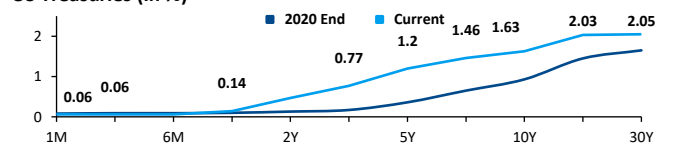
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,584	201	85	99	17	1,964
Kuwait	328	156	60	61	35	179
UAE	511	131	41	30	60	450
Qatar	106	50	8	38	4	112
Bahrain	3	40	19	6	15	2
Oman	8	112	14	29	69	4
<b>Total</b>	<b>2,539</b>	<b>690</b>	<b>227</b>	<b>263</b>	<b>200</b>	<b>2,710</b>

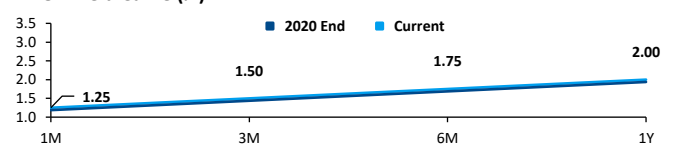
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	53.6	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.9	38.2	52.1	38.9
Qatar	45.2	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.8	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.3	-	1.2	1.6
Kuwait	1.1	0.9	0.6	2.6
KSA**	0.5	0.3	0.6	2.4
UAE	0.1	-0.2	0.4	1.8
Qatar	0.1	-0.2	3.0	2.2
Oman	2.1	1.9	2.2	4.7
Bahrain	1.1	0.8	3.7	5.7
Euro Region	-0.6	-0.9	-0.5	-0.1
Last FOMC Meeting Date: Sep 21/22      Next FOMC Meeting Date: Nov 02/03				

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,792.6	-0.8	2.0	-5.5	1,951.5	1,681.2
Silver \$/oz	24.1	-1.7	8.7	-8.4	29.0	21.5
IPE Brent \$/bbl	86.4	0.5	10.0	66.8	86.4	37.5
Bitcoin (1BTC=\$)	60,328.2	-4.4	37.6	108.1	65,990.3	13,274.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.1	0.1	-5.1	1.2	1.2
Yen (1 USD =)	114.1	0.4	2.6	10.6	114.4	102.7
KWD (1 USD =)	0.3	0.0	-0.1	-0.9	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-1.0	-2.2	6.7	6.4
CBOE VIX index	16.0	4.9	-30.9	-29.8	40.3	15.0