

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	689	158	-0.5	-11.3	5.5	12.4	14.8
Saudi (TASI)	573	12,301	0.5	-10.4	9.0	13.7	19.6
Abu Dhabi (ADI)	164	9,472	-2.5	-6.0	11.6	25.7	20.4
Qatar(QE Index)	87	12,875	-0.4	-5.3	10.7	9.9	15.3
Kuwait All Share Index (TR)	86	9,472	-2.1	-9.7	9.2	16.5	12.5
Kuwait All Share Index (PR)	86	7,537	-2.1	-9.8	7.0	12.6	12.5
Dubai (DFMGI)	33	3,259	-1.5	-12.4	2.0	8.1	13.1
Bahrain (BAX)	11	1,890	-0.2	-8.1	5.2	10.3	7.3
Oman(Muscat SM)	6	4,120	-0.3	-0.9	-0.2	2.1	10.6
S&P GCC Shariah	-	1,233	-0.4	-11.5	5.7	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,680	-0.8	-4.1	-17.1	8.6	18.9
U.S. (S&P 500)	35,227	3,941	-0.8	-4.6	-17.3	11.7	19.4
Japan (Topix)	5,381	1,878	-0.9	-1.1	-5.7	6.8	12.0
U.K. (FTSE)	2,592	7,484	-0.4	-0.8	1.4	0.9	13.0
Emerging Markets							
MSCI EM Index	6,893	1,017	-1.7	-5.5	-17.5	1.0	13.5
China (Shanghai Indx.)	6,475	3,218	-2.4	0.8	-15.6	2.5	-0.2
India (Sensex)	1,393	54,053	-0.4	-5.3	-7.2	11.1	11.7

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	55	91	0.3	-17.5	2.8	29.2	23
Saudi Aramco	36	40	1.6	-1.6	23.4	-	19
Saudi National Bank	24	68	-0.3	-14.2	5.3	-	20
SABIC	20	112	-2.3	-14.2	-3.1	1.7	14
Riyad Bank	16	35	-0.9	-15.3	27.5	9.8	17
United Arab Emirates							
Intl. Holdings Co.	36	280	-	28.3	84.2	572.4	67
FAB	35	19	-3.0	-16.8	0.3	10.8	14
ETISALAT	27	29	-3.7	-17.7	-9.1	23.1	27
Abu Dhabi Commercial Bank	18	9	-3.9	-8.3	9.5	1.9	12
Emaar Properties	9	6	-3.2	-13.5	12.9	-	7
Kuwait							
NBK	23	995	-1.0	-5.4	4.8	6.3	20
KFH	15	847	-3.5	-14.0	12.0	20.1	30
Agility	4	1,092	-2.5	-12.6	15.6	26.2	64
Zain	4	607	-1.3	-10.9	2.0	7.3	15
Boubyan Bank	3	822	-1.4	-11.5	15.4	22.2	66
Qatar							
Qatar National Bank	25	21	-1.0	-11.2	2.3	7.4	15
Qatar Islamic Bank	12	25	0.0	2.1	36.4	18.8	17
Masraf Al Rayan	8	5	-0.5	-10.3	4.2	12.3	22
Industries Qatar	8	17	-0.9	-7.9	11.9	16.2	11
Commercial Bank	6	7	1.8	-9.0	3.7	17.5	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Jabal Omar Development Company SJSC	KSA	5.1	6.3%	-8.5%	5.9%
Bank Albilad Sjsc	KSA	4.8	5.0%	-11.2%	32.3%
Saudi Arabian Mining Company SJSC	KSA	12.6	3.9%	-14.9%	49.6%
Saudi Electricity Company SJSC	KSA	4.7	3.8%	-11.4%	-0.1%
Yamama Cement Company SJSC	KSA	1.6	3.2%	-12.2%	18.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.4	-8.8%	-12.1%	95.6%
Abu Dhabi Islamic Bank PJSC	UAE	4.6	-4.5%	-13.4%	10.6%
Saudi Research and Media Group	KSA	2.0	-4.5%	-12.7%	17.6%
Aldar Properties Pjsc	UAE	4.8	-4.3%	-14.2%	21.6%
Mouwassat Medical Services Company SJSC	KSA	2.5	-4.1%	-13.7%	19.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

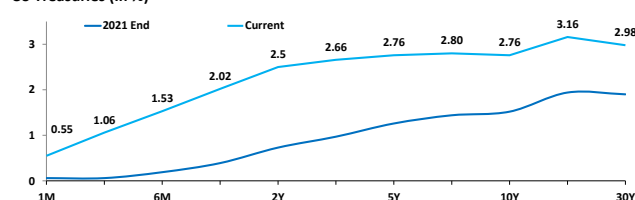
Note: **12Yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

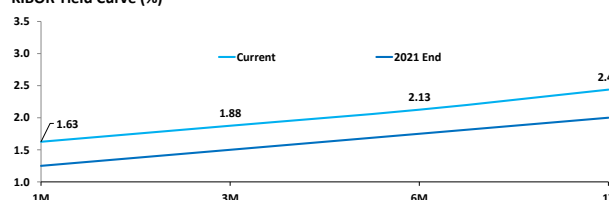
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,832	201	112	80	9	2,382
Abu Dhabi	426	78	14	29	35	450
Kuwait	306	156	24	99	33	246
Qatar	127	50	18	25	7	191
Dubai	110	54	9	18	27	118
Total	2,801	539	177	251	111	3,388

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	66.6	70.2	47.5
Abu-Dhabi	64.6	69.2	40.5
Dubai	124.8	129.7	91.1
Kuwait	64.3	64.3	44.5
Qatar	65.6	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	308.1	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.4	2.8	2.8	-
Euro Region (Euro Deposit)	-0.5	0.7	1.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.1
KSA (Saudi Arabian Riyal Deposit)**	2.4	3.4	3.8	1.0
UAE (UAE Dirham Deposit)	1.4	3.1	3.3	0.5
Qatar (Qatar Rial Deposit)	2.3	4.3	3.5	0.7
Oman (Omani Rial Deposit)	2.6	5.1	5.9	3.1
Bahrain (Bahraini Dinar Deposit)	3.0	5.7	7.0	4.2

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,865.9	0.7	-1.6	2.1	2,052.4	1,726.1
Silver \$/oz	22.1	1.5	-2.9	-5.1	28.2	20.7
IPE Brent \$/bbl	113.6	0.1	3.9	46.0	128.0	65.2
Bitcoin (1BTC=\$)	29,632.2	1.9	-21.3	-35.9	67,559.0	28,684.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.4	1.8	-5.6	1.2	1.0
Yen (1 USD =)	126.8	-0.8	-2.3	10.2	130.9	108.8
KWD (1 USD =)	0.3	-0.1	-0.3	1.1	0.3	0.3
CNY (1 EUR =)	6.7	0.1	0.7	4.7	6.8	6.3
CBOE VIX index	29.5	3.4	-11.8	71.0	36.5	15.0

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