

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	510	128	-0.3	0.4	12.3	6.9	6.6	15
Saudi (TASI)	2,571	9,908	-0.3	-0.0	14.0	8.2	8.8	26
Qatar (QE Index)	148	10,501	-0.6	1.0	0.6	5.6	0.5	19
Abu Dhabi (ADI)	239	6,092	0.4	3.0	20.7	9.4	6.1	18
Kuwait All Share Index (PR)	117	5,958	-0.4	3.2	7.4	7.5	-	24
Kuwait All Share Index (TR)	117	7,277	-0.3	3.7	9.0	11.3	-	24
Dubai (DFMGI)	76	2,586	-0.3	1.4	3.8	-5.8	-6.1	13
Bahrain (BAH)	21	1,463	0.4	0.3	-1.8	4.2	5.4	9
Oman (MSX30)	12	3,726	0.2	0.5	1.8	-7.9	-8.3	9
Developed markets								
MSCI World Index	52,069	2,907	-0.1	3.4	8.1	11.6	11.7	28
U.S. (S&P 500)	37,037	4,128	-	3.9	9.9	15.8	14.7	31
U.K. (FTSE)	2,747	6,889	-0.4	2.6	6.6	-1.8	1.6	20
Japan (Topix)	6,651	1,955	-0.2	0.0	8.3	4.2	7.3	19
Emerging markets								
MSCI EM Index	8,108	1,322	-0.6	0.4	2.4	4.2	9.4	23
China (Shanghai Indx.)	6,182	3,577	-1.1	-0.8	-1.7	2.6	2.1	14
India (Sensex)	1,239	47,883	-3.4	-3.3	0.3	11.9	13.3	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,901	36	0.3	-1.0	1.9	-	-	39
SABIC	93	116	0.5	-1.0	14.6	-0.2	8.7	-
Saudi Telecom	65	122	-1.0	-3.9	14.9	13.9	14.3	22
Saudi National Bank	64	54	-2.2	0.9	23.6	7.4	13.8	15
Al Rajhi Bank	61	92	-1.5	-6.9	25.0	22.5	20.1	22
United Arab Emirates								
ETISALAT	52	22	0.6	1.2	29.6	8.7	3.2	21
Intl. Holding Co	43	87	-0.4	36.1	106.8	293.1	133.5	55
FAB	43	14	0.6	-0.8	12.2	5.6	10.0	16
TAQA	42	1	-0.7	-2.1	-4.9	9.3	18.0	39
Emirates NBD	20	12	-	1.3	13.1	5.8	8.5	12
Kuwait								
KFH	20	727	-1.4	4.1	18.1	23.5	19.0	42
NBK	20	828	-0.5	2.6	3.5	9.9	10.1	27
Zain	9	606	-	0.2	-	12.9	11.6	14
Boubyan Bank	7	634	0.6	10.0	17.2	18.0	15.9	69
Agility	5	764	0.9	5.2	13.0	11.9	21.4	36
Qatar								
Qatar National Bank	46	18	0.7	0.2	1.1	8.0	7.2	15
Industries Qatar	21	12	-1.4	4.4	14.7	3.2	3.3	38
Ezdan Holding	13	2	-2.5	6.9	-2.6	17.8	-0.9	-
Qatar Islamic Bank	11	17	-0.3	0.9	-3.0	16.9	10.6	14
Masraf Al Rayan	9	4	-0.4	-0.8	-6.0	5.9	4.0	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Ground Services Co	KSA	1.7	4.9%	5.7%	6.7%
United Electronics Co	KSA	1.9	3.1%	13.1%	37.3%
DU	UAE	8.5	2.8%	-1.6%	19.8%
Saudi Research and Marketing Group	KSA	1.8	2.8%	8.7%	7.9%
Bank Al Bilad	KSA	7.2	2.6%	2.3%	27.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Eastern Province Cement Co	KSA	1.2	-7.2%	1.9%	28.6%
Kuwait Telecommunications Co	Kuwait	1.5	-4.9%	-2.0%	5.9%
Qatar Aluminum Manufacturing Co	Qatar	2.2	-4.8%	20.2%	46.6%
Ahli Bank	Qatar	2.4	-4.7%	0.0%	4.8%
National Building and Marketing Co	KSA	1.1	-3.7%	-6.2%	-27.4%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

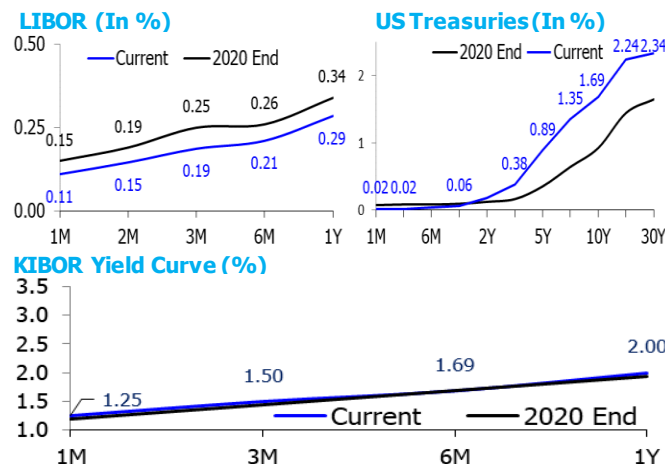
Market News

- Dubai recorded \$6.73bln FDI in 2020; 455 projects created 18,325 jobs - [Zawya](#)
- SABIC signs MoU with Saudi Investment Recycling Co to help SIRC set up its first chemical recycling plant to convert mixed plastic waste into recycled feedstock - [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,195	206	93	91	22	3,178
Kuwait	209	166	49	60	57	143
UAE	271	122	17	34	71	279
Qatar	134	46	12	34	-	80
Bahrain	1	44	21	3	20	2
Oman	2	121	21	9	91	8
Total	2,812	705	213	231	261	3,690

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	68.4	67.4	203.0	60.4
Abu-Dhabi	47.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	47.6	38.6	177.3	37.3
Oman	223.5	217.5	592.5	208.0
Bahrain	216.5	254.3	508.5	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.7
Kuwait	1.3	1.2	0.5	2.6
KSA**	0.5	0.4	0.7	2.6
UAE	0.1	-	0.4	1.7
Qatar	0.6	0.5	3.6	2.1
Oman	2.2	2.1	2.6	4.9
Bahrain	1.1	1.0	3.0	5.3
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,732.5	-0.6	1.5	-8.6	2,063.2	1,680.1
Silver \$/oz	24.8	-1.6	1.9	-5.7	29.2	14.8
IPE Brent \$/bbl	63.3	0.5	-0.4	22.2	69.6	19.3
Bitcoin/USD	59,831.7	-0.2	1.8	106.4	61,165.2	6,619.0
Currency Watch						
USD (1 EUR =)	1.2	0.1	1.5	-2.5	1.2	1.1
Yen (1 USD =)	109.4	-0.3	-1.2	5.9	110.7	102.7
KWD (1 USD =)	0.3	-	-0.2	-0.7	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	-0.1	0.3	7.2	6.4
CBOE VIX Index	16.9	1.3	-12.8	-25.7	45.4	16.7