

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	603	146	-1.1	0.2	28.4	10.8	10.9	27
S&P GCC Shariah	-	1,150	-0.9	0.0	30.2	13.0	12.3	26
Saudi (TASI)	2,607	11,271	-1.3	-0.4	29.7	12.6	14.5	23
Qatar (QE Index)	157	11,241	0.5	1.3	7.7	4.7	1.4	16
Abu Dhabi (ADI)	367	7,825	-0.7	1.8	55.1	16.5	11.8	22
Kuwait All Share Index (PR)	135	6,876	0.1	1.3	24.0	10.2	-	21
Kuwait All Share Index (TR)	135	8,453	0.1	1.3	26.6	13.9	-	21
Dubai (DFMGI)	85	2,840	-2.1	-2.2	13.9	0.2	-3.9	14
Bahrain (BAX)	26	1,702	1.4	3.5	14.3	8.1	8.4	13
Oman (Muscat SM)	14	3,927	-0.2	-1.0	7.3	-4.6	-7.3	10
Developed markets								
MSCI World Index	60,265	3,104	0.2	-1.2	15.4	12.3	12.5	24
U.S. (S&P 500)	40,001	4,455	0.5	-1.5	18.6	15.2	15.6	27
U.K. (FTSE)	2,801	7,051	1.3	-1.0	9.1	-2.2	0.7	14
Japan (Topix)	7,024	2,091	-0.4	6.6	15.9	5.1	9.2	15
Emerging markets								
MSCI EM Index	8,166	1,265	-1.1	-3.3	-2.0	6.4	6.8	16
China (Shanghai Indx.)	6,475	3,787	-0.0	1.9	4.0	9.0	3.8	14
India (Sensex)	1,578	60,048	1.7	4.3	25.8	18.2	16.3	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,864	35	-0.6	-0.6	-0.1	-	-	26
SABIC	98	122	-1.3	-0.7	20.5	-0.4	8.4	23
Al-Rajhi Bank	81	121	-1.9	-	64.4	29.3	28.7	24
Saudi National Bank	71	60	-2.8	-1.6	37.9	10.8	21.9	16
Saudi Telecom	70	131	-1.5	-3.3	23.2	15.7	18.8	23
United Arab Emirates								
Alpha Dhabi Holdings	75	27	1.9	-7.1	82.7	-	-	-
Intl. Holdings Co.	73	147	0.5	-	250.0	398.0	149.2	57
ETISALAT	58	25	-1.4	4.1	45.3	13.7	4.3	23
FAB	55	18	-1.6	8.2	42.6	8.8	14.7	19
TAQA	39	1	-	-2.3	-11.1	3.9	19.7	28
Kuwait								
KFH	23	825	-0.6	-0.1	34.0	22.5	23.1	36
NBK	23	960	-	2.6	20.0	10.4	15.3	25
Zain	9	602	0.2	-1.5	-0.7	7.9	12.1	14
Boubyan Bank	8	771	-1.3	-1.5	42.5	19.1	21.5	73
Agility	7	989	-	-1.0	60.9	19.6	30.8	40
Qatar								
Qatar National Bank	48	19	-1.0	-0.4	7.1	2.6	6.1	15
Industries Qatar	24	14	5.3	10.4	30.5	4.4	6.0	17
Qatar Islamic Bank	12	18	-1.2	-1.7	5.1	8.7	11.2	14
Ezdan Holding	11	2	-0.7	-1.4	-12.2	13.7	-2.1	-
Masraf Al Rayan	9	4	0.1	-2.3	-1.9	5.8	4.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Marine Dredging	UAE	3.1	29.1%	27.5%	133.3%
Kingdom Holding Co	KSA	11.2	9.7%	7.8%	42.9%
Sahara International Petrochemical Company	KSA	7.6	8.0%	16.1%	123.2%
Industries Qatar	Qatar	23.6	5.3%	10.4%	30.5%
Zee Stores	UAE	1.1	4.9%	34.6%	285.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Central Cooling Co	UAE	1.9	-9.3%	-10.2%	-2.0%
Yamama Cement Company	KSA	1.6	-7.6%	-5.8%	1.4%
Saudi Ceramic Company	KSA	1.3	-5.1%	-4.0%	75.5%
Fawaz Abdulaziz Alhokair Company	KSA	1.2	-5.1%	-5.7%	-3.6%
Makkah Construction and Development Co	KSA	3.1	-4.7%	11.9%	11.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Map > USD 1bn

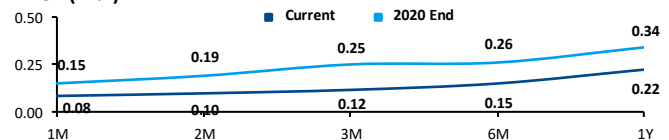
Note: **12yr for Saudi Arabia;

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

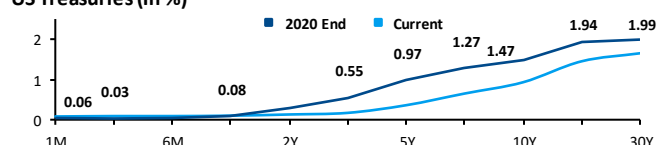
Value Traded & Advances / Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,317	193	30	158	5	1,756
Kuwait	186	154	77	47	30	172
UAE	385	126	28	52	46	442
Qatar	78	49	20	29	-	74
Bahrain	6	42	23	5	14	2
Oman	7	112	16	36	60	4
Total	1,979	676	194	327	155	2,450

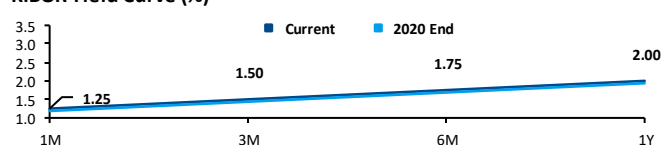
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.0	67.4	203.0	50.5
Abu Dhabi	44.5	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.7	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	227.0	217.5	592.5	208.0
Bahrain	234.9	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.7	0.6	0.6	2.2
UAE	0.1	0.0	0.4	1.6
Qatar	0.1	-0.0	2.7	1.9
Oman	2.1	2.0	2.5	4.7
Bahrain	1.3	1.2	3.7	5.5
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Meeting Date: Sep 21/22				
Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,749.9	-0.2	-3.5	-7.7	1,951.5	1,681.2
Silver \$/oz	22.4	0.1	-6.2	-15.0	29.0	22.2
IPE Brent \$/bbl	78.1	3.7	7.0	50.8	78.1	37.5
Bitcoin/USD	42,722.2	-0.3	-9.4	47.4	63,564.5	10,553.7
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-0.8	-4.1	1.2	1.2
Yen (1 USD =)	110.7	0.7	0.6	7.2	111.5	102.7
KWD (1 USD =)	0.3	-0.0	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	0.0	0.1	-0.9	6.8	6.4
CBOE VIX index	16.4	-11.7	-	-28.0	40.3	15.1

Markaz News

- Dubai is the only city in the Middle East to remain among the world's top 20 in the Global Financial Centres Index. - **Zawya**
- Infrastructure and road projects of Expo 2020 cost USD 4.08 bn. - **Dubai Roads and Transport Authority**
- UK inflation is expected to rise above 4% by the end of the year, fuelled by rising energy costs, the Bank of England has warned. - **BBC**
- Germany heads to the polls in an election that will change the face of Germany, and Europe, as Chancellor Angela Merkel prepares to leave office after 16 years in power. - **CNBC**

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