

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	408	110	0.2	0.6	2.9	4.4	-2.3	15
Saudi (TASI)	492	7,871	-0.2	0.2	0.6	3.5	-2.6	16
Qatar (QE Index)	144	10,272	0.8	1.2	-0.3	1.1	-4.2	14
Abu Dhabi (ADI)	140	5,048	0.3	0.3	2.7	5.5	1.4	13
Kuwait All Share Index (PR)	114	6,025	0.3	1.6	18.6	10.9	-	14
Kuwait All Share Index (TR)	114	6,957	0.3	1.6	23.1	14.8	-	14
Dubai (DFMGI)	77	2,696	0.6	0.6	6.6	-7.5	-8.4	7
Bahrain (BAX)	25	1,544	0.2	1.1	15.5	9.6	1.7	11
Oman (Muscat SM)	13	4,040	-0.4	-0.6	-6.6	-10.4	-9.3	8
Developed markets								
MSCI World Index	43,411	2,276	0.5	-0.7	20.8	9.8	5.5	20
U.S. (S&P 500)	27,005	3,113	0.6	-0.9	24.2	12.2	8.4	22
U.K. (FTSE)	2,517	7,189	0.4	-2.2	6.8	2.1	1.3	15
Japan (Topix)	5,972	1,703	-0.2	0.2	14.0	5.1	3.3	15
Emerging markets								
MSCI EM Index	5,792	1,037	-0.1	-0.3	7.3	6.7	1.0	14
China (Shanghai Indx.)	4,549	3,016	-0.2	0.2	15.5	-3.5	-0.4	12
India (Sensex)	1,016	40,850	0.4	0.1	13.3	15.7	7.5	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	73	91	1.5	-0.2	-21.9	-2.1	-0.7	28
Saudi Telecom	50	93	0.8	-0.2	1.3	8.7	6.5	16
Al-Rajhi Bank	42	63	-0.5	1.3	10.8	15.3	9.6	15
NCB	36	45	-1.0	-1.6	-5.4	17.2	2.6	13
Saudi Electricity Co	23	20	-1.1	0.0	33.9	1.3	5.3	-
United Arab Emirates								
FAB	45	15	0.0	0.0	7.8	17.4	5.5	14
ETISALAT	39	16	1.1	1.1	-2.9	-2.9	9.5	16
Emirates NBD	21	12	2.6	2.6	40.0	16.4	7.2	5
ADBC	14	8	0.0	0.0	-7.5	6.8	1.7	9
DP WORLD	10	13	-0.3	-0.3	-26.9	-10.1	-9.9	8
Kuwait								
NBK	22	1,020	0.2	0.9	28.4	22.0	6.8	17
KFH	18	767	0.5	5.2	38.1	25.2	10.5	22
Zain	8	580	-0.3	-1.2	29.2	12.7	-	12
Boubyan Bank	6	591	0.5	1.9	17.6	22.5	10.3	30
Agility	5	777	0.0	1.6	11.4	25.6	7.4	16
Qatar								
Qatar National Bank	50	20	0.7	1.7	0.4	12.9	4.3	13
Industries Qatar	17	10	1.1	2.4	-22.5	-1.5	-10.9	19
Qatar Islamic Bank	10	15	1.2	-0.4	-2.6	14.1	7.7	13
Mesaieed Petro	9	3	0.0	-0.8	71.7	18.6	-3.3	38
Masraf Al Rayan	8	4	0.5	0.5	-7.1	4.5	-3.5	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holding Company	UAE	3.0	5.5%	5.5%	529.7%
Saudia Dairy and Foodstuff Company	KSA	1.1	5.1%	6.2%	30.3%
Aamal Company	Qatar	1.4	3.8%	7.5%	-11.2%
Qassim Cement Company	KSA	1.5	3.7%	7.2%	81.5%
Ooredoo	Qatar	6.3	2.9%	2.9%	-4.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Mobile Telecommunications Co	Kuwait	1.2	-3.9%	-4.0%	4.5%
National Bank of Ras Al Khaimah	UAE	2.1	-3.6%	-3.6%	9.5%
Savola Group Company	KSA	4.4	-3.4%	-1.8%	15.1%
National Shipping Company of Saudi Arabia	KSA	3.3	-3.0%	-6.5%	-4.8%
Saudi British Bank	KSA	18.1	-2.6%	-2.9%	1.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

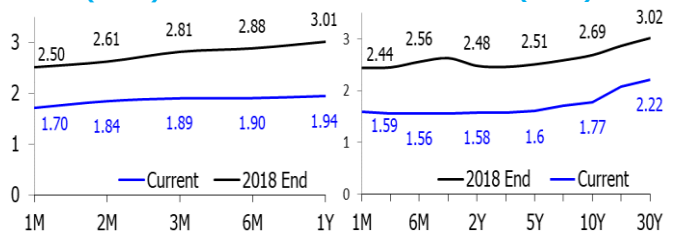
- U.S. services sector activity slowed in November as lingering concerns about trade tensions and worker shortages pushed production to its lowest level in a decade. – [Reuters](#)
- Japan unveiled a \$120 billion (93.5 billion pounds) fiscal package to support stalling growth amid offshore risks and as policymakers look to sustain activity beyond the 2020 Tokyo Olympics. – [Reuters](#)

Value Traded & Advances/Decline Ratio

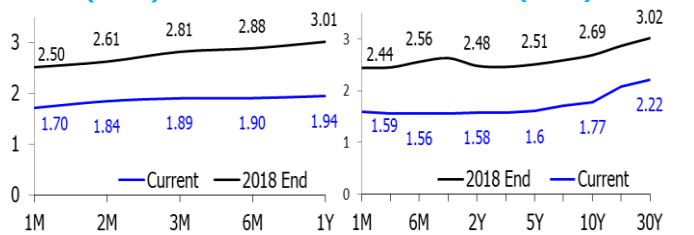
Exchange	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	612	205	107	86	12	779
Kuwait	100	164	71	59	34	96
UAE	156	132	25	31	76	108
Qatar	101	46	24	16	6	62
Bahrain	5	44	20	3	21	2
Oman	25	121	21	17	83	5
Total	1,001	712	268	212	232	1,053

Yield Curve & CDS Watch

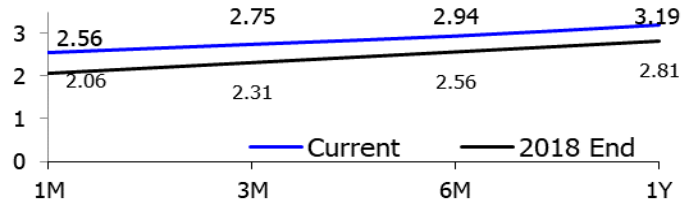
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week High	52-Week Low
KSA	69.5	100.0	107.9	64.5
Abu-Dhabi	42.6	69.6	70.9	41.8
Dubai	118.0	135.0	148.5	118.0
Kuwait	44.9	64.5	65.1	30.4
Qatar	43.8	81.3	84.1	42.5
Oman	290.5	346.5	387.5	236.0
Bahrain	207.2	293.6	308.9	202.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.6	1.8
Kuwait	2.5	0.7	2.1	2.4
KSA**	2.1	0.3	2.5	3.0
UAE	2.2	0.4	2.1	2.4
Qatar	1.9	0.1	2.5	2.6
Oman	2.6	0.8	3.9	5.6
Bahrain	2.4	0.6	4.8	5.0
Euro Region	-0.5	-2.3	-0.6	-0.3

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,474.1	-0.2	0.7	14.9	1,552.4	1,238.1
Silver \$/oz	16.8	-2.0	-1.2	8.7	19.6	14.3
IPE Brent \$/bbl	63.0	3.6	0.9	17.1	74.5	50.4
Bitcoin/USD	7,197.8	-1.4	-4.7	94.9	12,921	3,179.5
Currency Watch						
USD (1 EUR =)	1.1	-0.0	0.6	-3.4	1.2	1.1
Yen (1 USD =)	108.9	0.2	-0.6	-0.6	113.6	105.3
KWD (1 USD =)	0.3	-0.0	-0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.0	-0.2	0.3	2.5	7.2	6.7
CBOE VIX index	14.8	-7.3	17.3	-41.8	36.1	10.9