

# **Daily Morning Brief**

### **Equity Watch**

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Illuicators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	530	133	0.6	-0.2	16.7	8.4	7.4	14.8
Saudi (TASI)	2,605	10,323	0.9	-0.9	18.8	9.3	9.0	25.2
Qatar(QE Index)	153	10,951	0.1	0.4	4.9	7.8	2.0	18.3
Abu Dhabi (ADI)	246	6,209	-0.1	2.7	23.1	11.8	7.2	16.5
Kuwait All Share Index (PR)	123	6,260	-0.1	2.4	12.9	9.0	-	24.1
Kuwait All Share Index (TR)	123	7,670	-0.1	2.4	14.9	12.8	-	24.0
Dubai (DFMGI)	81	2,696	0.4	3.5	8.2	-2.2	-4.2	13.3
Bahrain (BAX)	21	1,527	-0.2	2.9	2.5	6.3	6.6	9.1
Oman(Muscat SM)	12	3,817	0.2	1.5	4.3	-6.6	-8.6	9.9
<b>Developed markets</b>								
MSCI World Index	56,222	2,962	-0.6	0.8	10.1	11.6	12.4	31.0
U.S. (S&P 500)	37,924	4,188	-1.0	0.2	11.5	15.4	15.2	28.2
U.K. (FTSE)	2,916	7,124	-0.1	2.2	10.3	-2.7	3.1	19.2
Japan (Topix)	6,701	1,952	1.0	2.8	8.2	2.8	7.9	18.6
Emerging markets								
MSCI EM Index	8,248	1,346	-0.2	-0.1	4.3	5.0	10.8	22.0
China (Shanghai Indx.)	6,330	3,593	0.3	-0.5	-1.3	2.7	3.9	13.3
India (Sensex)	1,301	49,502	0.6	1.5	3.7	11.7	13.9	28.0

## **Blue Chip Watch**

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Companies	M.Cap (USD Bn)	Close Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,909	36	0.3	1.1	2.3	-	-	36
SABIC	98	123	2.5	-1.0	21.1	2.2	7.8	-
Al-Rajhi Bank	66	100	0.5	0.8	35.5	24.1	21.0	22
Saudi Telecom	65	121	0.3	-4.4	14.5	14.5	13.6	22
Saudi National Bank	64	54	-	-4.9	24.6	7.0	13.6	14
United Arab Emira								
ETISALAT	51	22	-	1.8	27.6	10.1	3.4	20
Intl. Holding Co.	48	98	0.1	7.5	132.1	311.4	124.0	43
FAB	43	15	-0.8	2.4	13.0	8.4	12.0	15
TAQA	42	1	-1.4	-	-5.6	1.5	20.3	35
Emirates NBD	22	13	1.2	1.2	22.3	8.4	9.9	12
Kuwait								
KFH	20	728	-0.1	0.7	18.3	22.5	19.8	39
NBK	20	829	0.1	0.7	3.6	9.1	10.4	26
Zain	9	602	0.3	-0.2	-0.7	16.7	11.8	14
Agility	7	1,068	-1.3	12.7	58.0	22.8	29.0	50
Boubyan Bank	7	659	-0.6	0.6	21.8	17.8	17.4	67
Qatar								
Qatar National Bank	46	18	0.6	1.1	1.5	8.1	7.5	16
Industries Qatar	23	14	0.5	0.7	24.8	7.2	6.2	25
Ezdan Holding	13	2	-1.0	1.3	-0.3	24.8	-0.3	-
Qatar Islamic Bank	11	17	-	-0.6	1.1	19.0	12.3	14
Masraf Al Rayan	9	4	-	-0.2	-1.5	9.3	5.6	15

#### Top 5 Gainers\* A

Companies	Country	M. Cap	Change	MTD	YTD
Companies	Country	(USD Bn)	%	%	%
Jarir Marketing Company	KSA	6.8	4.9%	7.0%	22.8%
Qatar Aluminum Manufacturing Company	Qatar	2.5	4.7%	4.9%	69.4%
Seera Group Holding	KSA	1.8	4.2%	10.7%	16.3%
Saudi Ceramic Company	KSA	1.2	3.9%	12.0%	56.3%
Bank Aljazira	KSA	4.1	3.9%	-1.5%	37.9%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company	KSA	1.3	-5.9%	6.8%	-13.6%
Commercial Bank	Qatar	6.0	-2.0%	-0.4%	22.3%
Aamal Company	Qatar	1.7	-1.7%	4.0%	15.0%
City Cement Company	KSA	1.1	-1.5%	-3.2%	18.4%
Abu Dhabi National Energy Company	UAE	41.6	-1.4%	0.0%	-5.6%
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ded value | M. Cap - Market capitalization

TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

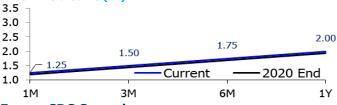
- The UAE tourism sector has continued to recover during Q1, 2021, with the average hotel occupancy rates across the country nearing 63 percent.
- Saudi Arabia's GDP contracts 3.3% in Q1 on oil output. Overall GDP was hurt by a 12% decline in ongoing crude oil production cuts agreed by OPEC and other members - Zaw

### **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,617	206	125	59	22	2,356
Kuwait	186	166	56	65	45	187
UAE	353	122	26	18	78	341
Qatar	105	46	18	22	6	92
Bahrain	1	44	14	5	25	1
Oman	4	121	17	4	100	4
Total	2,266	705	256	173	276	2,981

#### **Yield Curve & CDS Watch**





#### 5-year CDS Spread

Country	Current	2020	52-week		
Source	Carrent		High	Low	
KSA	65.5	67.4	203.0	60.4	
Abu-Dhabi	47.6	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	45.6	38.6	177.3	37.3	
Oman	224.0	217.5	592.5	208.0	
Bahrain	216.5	254.3	503.5	198.4	

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	1.0	2.6
KSA**	0.5	0.4	0.7	2.5
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	3.6	2.1
Oman	2.2	2.1	2.3	4.6
Bahrain	1.2	1.1	3.7	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2
Last FOMC Mee	ting Date: Apr 2	7/28 Nex	ct FOMC Mt Date	: June 15/16

# **Commodity Watch**

Precious Metals			MTD	YTD	52-Week		
T TOUIOUS T TOUIS	Price	%	%	%	High	Low	
Gold \$/oz	1,835.4	0.3	3.8	-3.2	2,063.2	1,681.2	
Silver \$/oz	27.3	-0.4	5.4	3.6	29.2	15.4	
IPE Brent \$/bbl	68.3	0.1	1.6	31.9	69.6	29.2	
Bitcoin/USD	55,880.7	-4.2	-3.3	92.7	63,564.5	8,572.0	
<b>Currency Watch</b>							
USD (1 EUR =)	1.2	-0.3	0.9	-0.7	1.2	1.1	
Yen (1 USD =)	108.8	0.2	-0.4	5.4	110.7	102.7	
KWD (1 USD =)	0.3	-0.1	-0.1	-1.0	0.3	0.3	
CNY (1 EUR =)	6.4	-0.2	-0.9	-1.7	7.2	6.4	
CBOE VIX index	16.7	-	-10.3	-26.6	40.8	16.3	

- U.S. President Biden urges employers to boost wages but warns workers they will lose unemployment pay if they reject jobs. - CNBC
  - China's population grew at its slowest since the 1950s as births declined, showing same ageing trends afflicting developed nations like Japan. – R

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