

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	584	145	-0.5	2.4	26.7	10.5	9.8	15
Saudi (TASI)	2,599	11,202	-1.1	1.7	28.9	12.5	12.9	23
Qatar (QE Index)	152	11,033	1.0	2.6	5.7	5.3	-0.1	16
Abu Dhabi (ADI)	363	7,620	0.3	4.1	51.0	16.0	10.9	21
Kuwait AII Share Index (PR)	131	6,668	0.8	1.3	20.2	8.6	-	21
Kuwait AII Share Index (TR)	131	8,197	0.8	1.3	22.8	12.2	-	21
Dubai (DFMGI)	84	2,838	0.8	2.6	13.9	0.3	-4.3	14
Bahrain (BAX)	25	1,638	0.4	2.6	10.0	6.7	7.3	13
Oman (Muscat SM)	14	3,983	-0.5	-1.2	8.9	-3.2	-7.4	10
<b>Developed markets</b>								
MSCI World Index	58,862	3,080	-1.4	0.4	14.5	12.7	12.1	27
U.S. (S&P 500)	39,782	4,442	-0.6	1.1	18.3	15.8	15.2	26
U.K. (FTSE)	2,819	7,088	-1.8	0.8	9.7	-2.1	0.6	15
Japan (Topix)	6,363	1,881	-3.9	-1.1	4.2	3.5	7.7	13
<b>Emerging markets</b>								
MSCI EM Index	8,005	1,221	-4.7	-4.5	-5.5	5.2	6.1	17
China (Shanghai Indx.)	6,266	3,592	-2.5	0.9	-1.3	8.0	2.1	14
India (Sensex)	1,434	55,329	-0.2	5.2	15.9	13.0	14.6	27

## Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,864	35	-0.7	0.3	-0.1	-	-	26
SABIC	97	122	-1.0	0.5	19.9	-0.4	7.7	23
Al-Rajhi Bank	81	122	1.0	10.1	66.0	30.8	27.5	24
Saudi National Bank	70	59	-1.7	7.3	36.1	12.5	19.7	16
Saudi Telecom	70	131	-3.7	-2.1	23.8	18.7	18.2	24
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	79	29	-2.6	-0.7	92.7	-	-	-
Intl. Holdings Co.	72	146	0.7	10.1	247.6	399.7	151.5	57
ETISALAT	57	24	0.3	6.1	43.1	12.9	4.0	23
FAB	50	17	0.7	1.4	30.4	5.9	12.1	17
TAQA	38	1	-2.4	-4.6	-13.9	0.5	19.0	27
<b>Kuwait</b>								
KFH	23	805	2.3	2.5	30.8	21.7	22.8	35
NBK	21	896	0.6	0.2	12.0	7.6	13.8	24
Zain	9	598	1.2	1.2	-1.3	7.0	12.3	14
Boubyan Bank	8	782	-0.9	-2.3	44.6	22.6	22.8	74
Agility	7	996	-1.0	1.0	62.1	18.7	30.7	40
<b>Qatar</b>								
Qatar National Bank	48	19	0.7	5.4	7.6	5.5	5.3	16
Industries Qatar	21	13	-1.8	-1.9	20.4	3.1	2.8	16
Qatar Islamic Bank	12	18	4.3	4.7	5.4	13.3	10.0	14
Ezdan Holding	11	2	-2.1	2.4	-11.8	19.0	-4.2	-
Masraf Al Rayan	9	4	2.1	3.8	-1.0	6.9	3.3	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Sharjah Islamic Bank PJSC	UAE	1.5	9.1%	13.2%	36.4%
Company for Cooperative Insurance SJSC	KSA	3.2	6.5%	12.9%	19.4%
Commercial Bank PSQC	Qatar	6.5	5.0%	7.3%	34.1%
Quraia Petrochemical Industries Company	Kuwait	1.4	4.5%	-1.6%	10.7%
Qatar Islamic Bank QPSC	Qatar	11.6	4.3%	4.7%	5.4%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Investment Bank SJSC	KSA	3.3	-7.2%	-5.6%	1.9%
Saudi Real Estate Company SJSC	KSA	1.6	-6.3%	-6.5%	62.7%
National Real Estate Co KSCP	Kuwait	1.1	-6.2%	1.9%	196.6%
Mouwassat Medical Services Company SJSC	KSA	5.3	-5.1%	9.1%	43.0%
Saudi Arabian Mining Company SJSC	KSA	22.9	-4.9%	-0.1%	72.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
 TTM – Trailing twelve months | YTD – Year to date | \* Map > USD 1bn  
 Note: \*\*12yr for Saudi Arabia;  
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

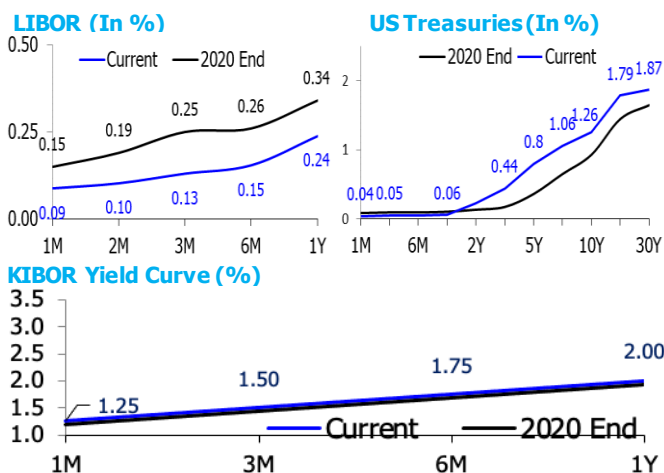
## Market News

- Saudi Arabia is resuming negotiations for free trade agreements with 11 countries as the country aims at increasing non-oil exports share in GDP. – [Zawya](#)
- Most major stock markets in the Gulf ended lower on Thursday amid concerns about the continuing spread of the Delta coronavirus variant and Fed tapering. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,827	193	37	151	5	2,107
Kuwait	208	154	52	79	23	172
UAE	364	126	44	30	52	373
Qatar	122	49	17	31	1	60
Bahrain	-	42	25	5	12	2
Oman	4	112	17	31	64	4
<b>Total</b>	<b>2,526</b>	<b>676</b>	<b>188</b>	<b>326</b>	<b>162</b>	<b>2,718</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week	
KSA	55.5	67.4	High	Low
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.4	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	221.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.5	0.4	0.7	2.1
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.9	1.8
Oman	2.1	2.0	2.7	4.7
Bahrain	1.2	1.2	3.7	5.6
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: July 27/28

Next FOMC Mt Date: Sep 21/22

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
Gold \$/oz	1,780.9	0.1	-1.8	-6.1	High	Low
Silver \$/oz	23.0	-3.1	-9.6	-12.7	29.0	22.6
IPE Brent \$/bbl	65.2	-7.7	-14.6	25.8	77.2	37.5
Bitcoin/USD	48,884.3	-1.0	17.8	68.6	63,564.5	10,124.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.8	-1.5	-4.2	1.2	1.2
Yen (1 USD =)	109.8	0.2	0.1	6.4	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	0.4	0.6	-0.4	6.9	6.4
CBOE VIX index	18.6	20.1	1.8	-18.4	40.3	15.1

- Worries over slowing growth, a looming rollback of the Federal Reserve's easy money policies and a global COVID-19 resurgence threaten a rally that has seen the S&P 500 double from last year's lows. – [Reuters](#)
- Chinese regulators are considering pressing data-rich companies to hand over management and supervision of their data to third-party firms if they want U.S. stock listings. – [Reuters](#)