

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	393	96	-7.4	-10.0	-17.3	-1.1	-5.1	15
Saudi (TASI)	2,020	6,846	-8.3	-10.3	-18.4	-0.3	-6.7	16
Qatar (QE Index)	126	9,037	-2.9	-4.8	-13.3	-4.8	-5.7	13
Abu Dhabi (ADI)	127	4,394	-5.4	-10.4	-13.4	-0.5	-0.5	11
Kuwait All Share Index (PR)	110	5,307	-8.3	-12.6	-15.5	1.4	-	14
Kuwait All Share Index (TR)	110	6,132	-8.3	-12.6	-15.5	5.0	-	14
Dubai (DFMGI)	68	2,267	-7.9	-12.5	-18.0	-13.6	-9.3	6
Bahrain (BAX)	26	1,563	-3.4	-5.9	-3.0	4.9	1.2	12
Oman (Muscat SM)	13	3,995	-2.7	-3.3	0.3	-11.6	-9.0	8
Developed markets								
MSCI World Index	44,346	2,149	-	0.4	-8.9	5.2	4.7	20
U.S. (S&P 500)	25,916	2,972	-	0.6	-8.0	7.8	7.8	21
U.K. (FTSE)	2,252	6,463	-	-1.8	-14.3	-4.2	-0.8	15
Japan (Topix)	5,283	1,471	-	-2.6	-14.5	-2.2	-0.7	13
Emerging markets								
MSCI EM Index	5,932	1,012	-	0.7	-9.2	3.0	1.4	15
China (Shanghai Indx.)	5,051	3,180	-	5.4	-0.5	-1.9	-1.6	13
India (Sensex)	957	37,577	-	-1.9	-8.9	9.1	5.6	21

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,599	30	-9.1	-10.0	-14.9	-	-	17
SABIC	56	71	-10.0	-10.4	-24.9	-9.9	-5.3	38
Saudi Telecom	43	80	-4.7	-2.8	-21.1	6.9	3.5	15
Al-Rajhi Bank	38	57	-7.0	-8.4	-13.3	11.5	6.5	14
NCB	30	38	-10.0	-14.7	-23.2	12.3	-3.3	10
United Arab Emirates								
FAB	36	12	-6.7	-14.5	-19.3	6.1	0.4	11
ETISALAT	35	15	-3.5	-5.3	-8.6	-5.7	5.9	15
Emirates NBD	18	10	-9.6	-17.5	-20.4	9.0	3.0	4
DP World	13	16	-1.0	-1.2	22.5	-9.9	-4.1	10
ADCB	11	6	-8.3	-16.4	-24.7	-6.5	-4.1	8
Kuwait								
NBK	19	879	-9.3	-13.2	-17.9	10.7	5.0	15
KFH	16	679	-9.9	-14.5	-16.3	14.0	7.0	19
Zain	7	480	-10.9	-14.3	-20.0	-0.3	-1.6	10
Boubyan Bank	5	555	-9.0	-12.9	-13.4	17.5	11.3	27
Agility	3	592	-16.6	-25.5	-27.6	13.4	2.0	12
Qatar								
Qatar National Bank	46	18	-4.7	-2.9	-11.1	7.0	3.9	12
Industries Qatar	13	8	-3.6	-14.2	-25.0	-12.2	-11.9	18
Qatar Islamic Bank	10	15	-2.2	-4.2	-2.5	13.7	7.8	12
Masraf Al Rayan	8	4	-1.9	-1.7	1.0	-0.6	-3.1	14
Mesaieed Petro	6	2	-4.4	-6.4	-34.0	3.4	-9.6	17

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabia Fertilizers Co SJSC	KSA	7.8	3.7%	4.2%	-9.7%
Al Khaliq Commercial Bank PQSC	Qatar	1.2	0.8%	-4.0%	-8.4%
Qatar Fuel Company QPSC	Qatar	4.6	0.5%	-11.9%	-25.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Agility Public Warehousing Co KSCP	Kuwait	3.4	-16.6%	-25.5%	-27.6%
Mabane Company KPSC	Kuwait	2.4	-14.6%	-18.6%	-23.6%
Gulf Bank KSCP	Kuwait	2.4	-13.5%	-16.8%	-21.8%
Burgan Bank KPSC	Kuwait	2.1	-13.4%	-17.8%	-21.1%
Mobile Telecommunications Company KSCP	Kuwait	6.8	-10.9%	-14.3%	-20.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

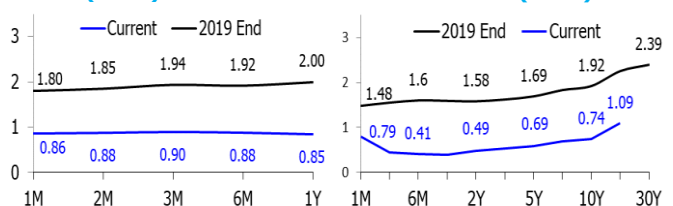
- Oil prices plunged around 25% on Monday, heading towards their biggest daily loss since 1991 after Saudi Arabia slashed prices and set plans for a big increase in crude production in April – [Reuters](#)
- Gold prices jumped past the \$1,700 per ounce level for the first time since late 2012 on Monday, as a widening coronavirus outbreak and a plunge in crude oil hammered equities and sent investors scurrying for safe havens. – [Reuters](#)

Value Traded & Advances/Decline Ratio

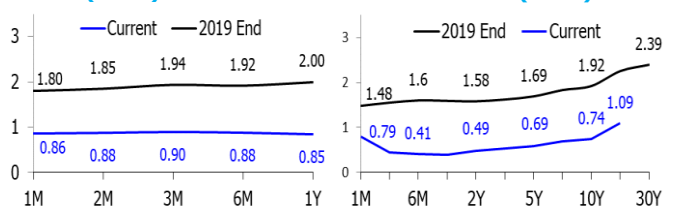
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,914	206	10	191	5	1,061
Kuwait	162	164	13	127	24	127
UAE	138	132	13	63	56	97
Qatar	80	46	3	41	2	63
Bahrain	2	44	15	14	15	2
Oman	9	121	11	35	75	6
Total	2,305	713	65	471	177	1,356

Yield Curve & CDS Watch

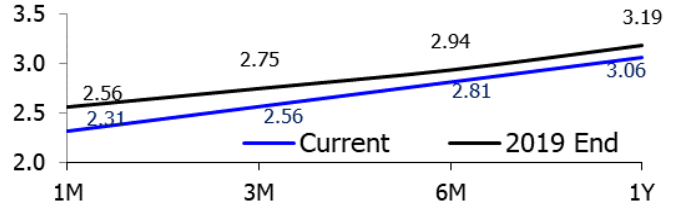
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	81.3	58.5	96.1	58.5
Abu-Dhabi	51.5	34.8	62.7	34.6
Dubai	126.8	91.0	148.5	90.6
Kuwait	41.3	44.9	64.2	30.4
Qatar	54.5	36.8	76.4	36.5
Oman	358.5	266.0	358.5	199.0
Bahrain	176.4	167.1	299.1	158.5
Lebanon	-	3,065.7	13,893.4	714.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.8	-	0.4	0.5
Kuwait	2.6	1.9	1.2	2.4
KSA**	1.1	0.4	1.6	2.4
UAE	1.2	0.4	1.3	1.6
Qatar	1.4	0.6	2.6	2.0
Oman	2.3	1.5	3.5	5.3
Bahrain	1.9	1.2	4.4	4.7
Euro Region	-0.6	-1.3	-0.9	-0.7

Last FOMC Meeting Date: Jan 28/29

Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,673.9	-	5.6	10.3	1,673.9	1,270.3
Silver \$/oz	17.3	-	3.9	-2.9	19.6	14.3
IPE Brent \$/bbl	45.3	-	-10.4	-31.4	74.5	50.1
Bitcoin/USD	8,033.7	-9.7	-5.8	12.1	12,921.3	3,842.9
Currency Watch						
USD (1 EUR =)	1.1	-	2.4	0.7	1.1	1.1
Yen (1 USD =)	105.3	-	-2.6	-3.0	112.2	105.3
KWD (1 USD =)	0.3	-	-0.2	0.7	0.3	0.3
CNY (1 EUR =)	6.9	-	-0.9	-0.5	7.2	6.7
CBOE VIX index	41.9	-	4.6	204.4	40.1	11.5