

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	328	87	1.0	-18.2	-24.9	-4.0	-5.4	15
Saudi (TASI)	2,004	6,505	2.1	-14.7	-22.5	-2.4	-5.7	15
Qatar (QE Index)	115	8,207	-0.9	-13.5	-21.3	-7.6	-6.8	12
Abu Dhabi (ADI)	112	3,735	-0.3	-23.8	-26.4	-5.7	-3.8	9
Kuwait All Share Index (PR)	88	4,823	1.3	-20.6	-23.2	-1.2	-	11
Kuwait All Share Index (TR)	88	5,656	1.3	-19.4	-22.0	2.0	-	11
Dubai (DFMGI)	53	1,771	-1.0	-31.6	-35.9	-20.2	-13.3	4
Bahrain (BAX)	22	1,351	-0.4	-18.7	-16.1	0.1	-1.1	10
Oman (Muscat SM)	11	3,448	-0.6	-16.5	-13.4	-14.6	-11.3	7
Developed markets								
MSCI World Index	40,548	1,853	-0.9	-13.5	-21.4	-0.0	1.1	18
U.S. (S&P 500)	22,949	2,585	-1.6	-12.5	-20.0	3.0	4.6	19
U.K. (FTSE)	1,887	5,672	1.9	-13.8	-24.8	-8.2	-3.7	13
Japan (Topix)	4,981	1,403	-2.3	-7.1	-18.5	-2.5	-2.2	12
Emerging markets								
MSCI EM Index	5,621	849	2.0	-15.6	-23.9	-4.0	-3.1	14
China (Shanghai Indx.)	4,490	2,882	0.1	-4.5	-9.8	-5.1	-6.6	11
India (Sensex)	751	29,468	3.6	-23.1	-28.6	-0.2	0.8	16

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,605	30	0.7	-9.6	-14.5	-	-	18
SABIC	56	70	1.6	-11.1	-25.5	-10.2	-2.7	38
Saudi Telecom	47	88	5.3	5.9	-14.0	9.6	7.2	16
Al-Rajhi Bank	36	54	0.2	-13.1	-17.7	9.1	7.7	13
NCB	28	35	2.4	-21.7	-29.5	10.1	-3.0	9
United Arab Emirates								
ETISALAT	33	14	2.0	-11.3	-14.3	-7.6	4.6	14
FAB	29	10	-2.3	-32.6	-36.3	-2.5	-4.7	9
DP World	12	15	-3.2	-7.6	14.6	-11.0	-7.4	10
Emirates NBD	12	7	-	-42.4	-44.4	-3.3	-3.8	3
ADNOC	9	3	-0.4	-9.7	-8.8	-	-	15
Kuwait								
NBK	16	720	0.4	-25.4	-29.3	7.0	3.3	13
KFH	14	632	0.8	-20.4	-22.1	13.0	6.7	17
Zain	7	516	3.0	-7.9	-14.0	3.9	1.7	10
Boubyan Bank	5	511	1.6	-19.8	-20.3	13.4	9.7	25
Agility	3	569	4.6	-28.4	-30.4	9.0	2.7	11
Qatar								
Qatar National Bank	42	17	-2.6	-10.8	-18.4	4.7	3.0	11
Industries Qatar	11	7	-1.3	-26.0	-35.3	-15.6	-13.9	16
Qatar Islamic Bank	9	14	-2.6	-7.9	-6.3	12.4	7.7	12
Masraf Al Rayan	8	4	0.7	-10.1	-7.6	-4.6	-5.1	13
Ooredoo	5	6	2.2	-7.2	-17.1	-15.9	-9.9	11

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Orascom Construction	UAE	1.1	9.7%	-10.0%	-10.0%
Mouwassat Medical Services Company	KSA	2.2	9.6%	-3.9%	-5.1%
Bank Albilad	KSA	4.1	6.8%	-14.7%	-24.0%
Dana Gas	UAE	1.1	6.5%	-34.9%	-40.6%
Saudi Telecom Company	KSA	46.6	5.3%	5.9%	-14.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	3.8	-6.1%	-2.0%	-14.5%
Doha Bank	Qatar	1.5	-5.9%	-22.4%	-28.9%
Abu Dhabi Commercial Bank	UAE	8.8	-4.9%	-35.1%	-41.5%
Emaar Development	UAE	2.4	-4.8%	-40.1%	-44.6%
Emaar Properties	UAE	4.3	-4.7%	-36.6%	-44.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

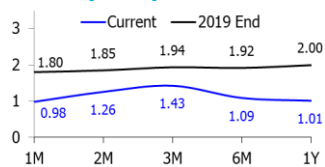
- Kuwait announced measures including soft long-term loans from local banks, and the central bank asked banks to ease loan repayments for companies affected. – Reuters
- Oil prices will stay below \$40 a barrel this year, as coronavirus cripples demand and the collapse of an OPEC+ deal adds to a mounting supply glut. – Reuters

Value Traded & Advances/Decline Ratio

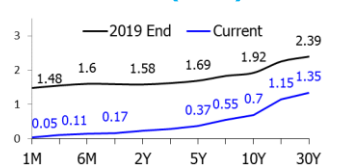
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,286	206	13	188	5	1,274
Kuwait	102	164	15	129	20	146
UAE	107	132	19	76	37	122
Qatar	120	46	2	44	-	70
Bahrain	1	44	20	17	7	2
Oman	2	121	6	54	61	11
Total	1,617	713	75	508	130	1,625

Yield Curve & CDS Watch

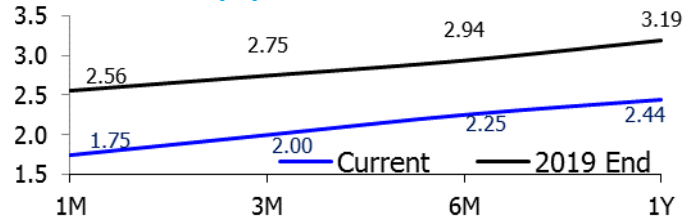
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	183.5	58.5	232.4	58.5
Abu-Dhabi	125.4	34.8	155.0	34.6
Dubai	300.2	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	140.3	36.8	181.0	36.5
Oman	473.5	266.0	637.0	199.0
Bahrain	493.9	167.1	501.6	158.5
Lebanon	-	3,065.7	13,893.4	769.0

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.2	-	0.4	0.6
Kuwait	1.2	-0.0	2.5	2.4
KSA**	0.9	-0.3	3.0	3.5
UAE	1.2	-	2.4	2.8
Qatar	0.9	-0.4	3.3	3.0
Oman	2.3	1.0	11.5	11.3
Bahrain	1.8	0.5	4.4	8.6
Euro Region	-0.4	-1.6	-0.7	-0.5
Last FOMC Meeting Date: Mar 15 Next FOMC Mt Date: Apr 28/29				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,571.1	-3.1	-0.9	3.6	1,679.6	1,270.3
Silver \$/oz	14.0	-1.0	-16.2	-21.6	19.6	12.0
IPE Brent \$/bbl	22.7	-0.1	-55.0	-65.5	74.5	22.7
Bitcoin/USD	6,421.1	0.2	-24.7	-10.4	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-0.2	0.0	-1.6	1.1	1.1
Yen (1 USD =)	107.5	-0.3	-0.5	-1.0	112.2	102.3
KWD (1 USD =)	0.3	-0.3	2.5	3.5	0.3	0.3
CNY (1 EUR =)	7.1	-0.3	1.3	1.7	7.2	6.7
CBOE VIX index	53.5	-6.2	33.5	288.5	82.7	11.5