



# Weekly Wrap

## **Equity Watch**

Indicators	M. Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets	, i							
S&P GCC Composite	427	108	0.5	-0.0	-7.2	2.5	0.7	15
Saudi (TASI)	2,426	8,295	0.7	-0.0	-1.1	4.5	2.1	19
Q atar(Q E Index)	147	10,006	2.2	0.2	-4.0	7.2	-3.1	15
A bu Dhabi (A D I)	182	4,492	0.6	-0.6	-11.5	0.6	-0.3	13
Kuw ait All Share Index (PR)	105	5,445	-2.9	-	-13.3	1.0	-	13
Kuw ait All Share Index (TR)	105	6,549	-2.9	-	-9.7	4.5	-	13
Dubai (DFMGI)	66	2,266	0.6	-0.3	-18.1	-14.2	-9.1	7
Bahrain (BAX)	21	1,432	-1.2	-0.1	-11.0	4.0	2.4	9
O man(Muscat SM)	11	3,615	-0.3	-	-9.2	-11.5	-9.1	8
Developed markets								
MSCI World Index	46,648	2,362	1.5	-0.2	0.2	5.4	7.6	25
U.S. (S&P 500)	29,377	3,348	1.5	-0.4	3.6	9.5	11.1	27
U.K. (FTSE)	2,104	5,902	1.0	0.6	-21.7	-7.7	-1.4	18
Japan (Topix)	5,829	1,609	-1.5	-1.0	-6.5	-1.5	1.7	17
Emerging markets								
MSCIEM Index	6,415	1,082	2.1	-0.0	-3.0	-0.6	5.5	18
China (Shanghai Indx.)	5,580	3,373	-0.0	-	5.5	-1.3	1.1	14
India (Sensex)	1,040	38,697	3.5	1.7	-6.2	7.0	7.5	23

# Plus Chin Watch

Blue Chip Wa	atch							
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,906	36	-2.6	-0.4	1.4	-	-	29
SABIC	71	89	-0.3	0.1	-5.8	-4.6	2.3	-
Saudi Telecom	54	101	0.8	0.4	-1.0	12.7	9.6	19
A I-Rajhi Bank	44	66	-1.3	0.3	0.8	15.2	13.5	17
NCB	30	37	-0.1	0.3	-24.4	2.6	1.0	10
United A rab Emira					4640		20.6	
TAQA	42	1	0.7	-	164.9	27.2	20.6	-
ETISALAT	39	17	0.1	-0.2	1.6	-2.3	2.5	16
FAB	33	11	0.4	-0.9	-26.5	3.2	3.5	12
Intl. Holding Co.	19	38	1.4	-1.8	517.7	195.8	102.8	54
Emirates NBD	18	11	0.5	-1.4	-19.2	9.7	4.4	6
Kuwait								
NBK	19	870	-2.7	-	-14.6	8.5	7.3	21
KFH	17	661	-4.6	-	-10.3	12.6	13.7	25
Zain	8	574	-1.9	-	-4.3	1.4	7.5	12
Bouby an Bank	6	595	-1.5	-	-2.5	17.6	13.4	36
A gility	4	657	-3.1	-	-7.6	3.5	14.9	20
Qatar								
Q atar National Bank	46	18	3.7	-1.1	-12.6	14.2	4.8	13
Industries Qatar	16	10	-0.6	0.6	-3.6	2.5	-4.3	37
Ezdan Holding	14	2	2.6	1.3	219.3	29.0	-0.1	854
Q atar Islamic Bank	11	17	5.0	1.5	9.3	22.2	7.4	14
Masraf Al Ray an	9	4	1.4	-0.3	4.7	5.0	-1.0	14

#### Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Rabigh Refining and Petrochemical Co.	KSA	3.8	14.7%	4.5%	-24.6%
Saudi Kayan Petrochemical Company	KSA	4.7	13.3%	0.7%	5.9%
National Industrialization Company	KSA	2.4	9.5%	2.7%	-0.4%
Saudi Electricity Company	KSA	19.8	8.0%	3.5%	-11.9%
Company for Cooperative Insurance	KSA	3.0	7.9%	2.0%	15.5%

# Top 5 Losers∗ ▼

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Ahli United Bank	Kuwait	1.9	-6.6%	0.0%	-16.8%
Network International Holdings	UAE	1.8	-6.3%	-7.2%	-60.5%
O oredoo	Q atar	5.9	-6.0%	0.0%	-5.5%
Kuw ait Finance House	Kuwait	16.6	-4.6%	0.0%	-10.3%
Gulf Bank KSCP	Kuwait	2.2	-4.3%	0.0%	-27.4%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn | Note: \*\*12yr for Saud Arabia TR = Total Return | PR = Price Retum; Total Retum is Price Retum + Dividend Retum

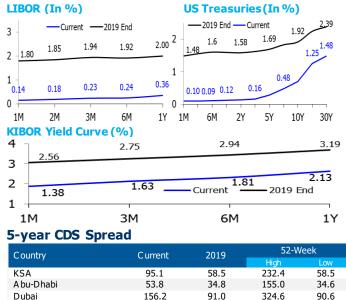
#### **Market News**

- Kuwait central bank affirmed its commitment to the strength of the dinar and the stability of its exchange rate on Twitter amidst speculation to devalue the currency. - Zawya
- Dubai's economy will contract by around 11% in 2020, owing mainly to the Covid-19 impact on its travel and tourism industry. - 58P

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,932	206	149	50	7	3,159
Kuwait	-	164	28	99	37	156
UAE	104	132	39	30	63	171
Q atar	138	46	39	6	1	147
Bahrain	4	44	21	9	14	3
O man	-	121	13	17	91	2
Total	4,178	713	289	211	213	3,638

#### **Yield Curve & CDS Watch**



57.6

53.4

282.0

343.6

#### **Interest Rate Watch**

**Kuw ait** 

Qatar

O man Bahrain

Lebanon

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate	
U.S.	0.1	-	0.3	0.7	
Kuwait	1.2	1.1	1.0	2.6	
KSA**	1.0	0.9	1.0	2.1	
UAE	0.1	-	0.8	1.5	
Q atar	0.1	-0.0	1.5	1.8	
Oman	2.2	2.1	5.1	7.1	
Bahrain	2.0	1.9	3.6	5.7	
Euro Region	-0.6	-0.7	-0.7	-0.5	
Last FOMC Meeting Date: Sep 15/16 Next FOMC Mt Date: Nov 04/05					

44.9

36.8

266.0

167.1

3,065.7

84.0

181.0

637.0

508.5

13,893.4

34.3

36.5 199.0

158.5

787.5

# Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week	
	Price	%	%	%	High	Low
Gold \$/oz	1,898.7	2.1	0.7	25.2	2,063.2	1,454.3
Silver\$/oz	23.7	3.7	2.1	32.9	29.2	12.0
IPE Brent \$/bbl	39.3	-6.3	-4.1	-40.5	68.7	19.5
Bitcoin/USD	10,553.7	-1.3	-2.1	47.2	12,297.5	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.7	-0.0	4.5	1.2	1.1
Yen(1 USD =)	105.3	-0.3	-0.1	-3.0	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.1	1.0	0.3	0.3
CNY (1 EUR =)	6.8	-0.5	0.0	-2.5	7.2	6.8
CBO E VIX index	26.7	1.2	1.3	93.8	82.7	11.5

- Japanese business sentiment improved in July-September from a 11-year low hit three months ago, in a sign the economy is emerging from the coronavirus pandemic. - I
- U.S. employment growth slowed more than expected in September and over 300,000  $\,$ Americans lost their jobs permanently. - A

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