

Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	513	129	0.9	1.0	13.1	7.2	7.1	15
Saudi (TASI)	2,576	10,012	1.2	1.1	15.2	8.6	9.4	26
Q atar(Q E Index)	149	10,542	0.8	1.3	1.0	5.7	0.6	19
A bu Dhabi (A D I)	238	6,059	2.0	2.5	20.1	9.2	6.6	18
Kuw ait All Share Index (PR)	116	5,926	2.0	2.6	6.9	7.3	-	24
Kuw ait All Share Index (TR)	116	7,229	2.4	3.0	8.3	11.1	-	24
Dubai (DFMGI)	76	2,583	1.0	1.3	3.6	-5.8	-5.8	13
Bahrain (BAX)	21	1,454	-0.0	-0.3	-2.4	4.0	5.3	9
O man(Muscat SM)	12	3,709	1.1	0.0	1.4	-8.1	-8.3	9
Developed markets								
MSCI World Index	46,648	2,910	2.4	3.5	8.2	11.7	12.1	25
U.S. (S&P 500)	37,037	4,129	2.7	3.9	9.9	15.7	14.9	31
U.K. (FTSE)	2,752	6,916	2.6	3.0	7.0	-1.6	2.1	20
Japan (Topix)	6,693	1,959	-0.6	0.3	8.6	4.5	8.6	19
Emerging markets								
MSCIEM Index	6,415	1,330	-0.6	1.1	3.0	4.2	9.9	18
China (Shanghai Indx.)	6,248	3,617	-1.0	0.3	-0.6	2.8	2.7	15
India (Sensex)	1,285	49,591	-0.9	0.2	3.9	13.3	14.5	31

Plus Chin Watch

Blue Chip Watch								
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,899	36	0.4	-1.1	1.7	-	-	38
SABIC	94	117	2.1	-	15.8	0.2	9.2	-
Saudi National Bank	67	56	1.6	5.3	29.0	8.9	15.8	15
Saudi Telecom	67	125	0.3	-1.4	17.9	14.9	15.1	23
A I-Rajhi Bank	63	95	-3.4	-3.6	29.3	23.9	21.7	22
United A rab Emira								
ETISALAT	51	22	-2.1	-0.2	27.8	8.2	3.5	21
Intl. Holding Co.	43	88	35.0	37.1	108.3	294.1	133.9	56
FAB	43	14	-1.5	-1.5	11.5	5.3	10.3	15
TAQA	42	1	-2.2	-2.9	-5.6	9.0	20.3	39
Emirates NBD	20	12	1.7	1.3	13.1	5.8	8.1	12
Kuwait								
KFH	20	731	3.9	4.7	18.8	23.7	19.4	42
NBK	20	821	0.7	1.7	2.6	9.5	10.2	27
Zain	9	603	-0.3	-0.3	-0.5	12.7	11.5	14
Bouby an Bank	6	613	5.3	6.4	13.3	16.7	15.7	67
A gility	5	741	1.4	2.1	9.6	10.7	21.7	35
Qatar								
QatarNationalBank	45	18	-0.5	-0.7	0.2	7.7	6.9	15
Industries Qatar	21	12	2.2	4.4	14.7	3.2	3.3	38
Ezdan Holding	13	2	11.4	10.4	0.6	19.1	-0.2	-
Q atar Islamic Bank	11	17	-0.7	0.8	-3.0	16.8	10.7	14
Masraf Al Ray an	9	4	-	-0.5	-5.7	6.1	4.1	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
International Holdings Company	UAE	43.4	35.0%	37.1%	108.3%
Qatar Aluminum Manufacturing Co.	Q atar	2.2	18.5%	20.4%	46.9%
Ezdan Holding Group	Qatar	13.0	11.4%	10.4%	0.6%
Banque Saudi Fransi	KSA	11.7	10.7%	8.8%	14.9%
Saudi Electricity Company	KSA	27.5	7.8%	5.4%	16.3%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Building and Marketing Company	KSA	1.1	-8.6%	-5.8%	-27.1%
Zad Holding Company	Q atar	1.1	-7.7%	-7.6%	12.4%
O rascom Construction	UAE	1.3	-5.8%	-5.8%	8.4%
Bank of Bahrain and Kuwait	Bahrain	1.9	-4.9%	-4.9%	-
Emirates Integrated Telecom, Company	UAE	8.3	-4.7%	-3.4%	17.6%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn Note: **12yr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

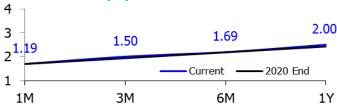
- Dubai's non-oil foreign trade in 2020 touched AED 1.182 trillion, driven by a 6% year-on-year volume growth in the second half of the year. - Zawya
- UAE in 2020 recorded the world's second-highest hotel occupancy rate despite the impact of the Covid pandemic. - UAE Ministry of Economy

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,384	206	105	88	13	3,259
Kuwait	192	164	89	43	32	139
UAE	269	132	22	41	69	280
Qatar	146	46	23	22	1	77
Bahrain	1	44	17	9	18	2
O man	1	121	26	22	73	4
Total	2,993	713	282	225	206	3,761

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	68.5	67.4	178.6	60.4	
A bu-Dhabi	47.6	39.6	135.8	37.4	
Dubai	109.9	113.8	312.7	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	47.6	38.6	138.8	37.3	
Oman	222.5	217.5	409.5	208.0	
Bahrain	216.4	254.3	508.5	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.7
Kuwait	1.3	1.2	0.5	2.6
KSA**	1.0	0.9	0.8	2.6
UAE	0.1	-0.0	0.5	1.7
Q atar	0.6	0.5	3.6	2.1
O man	2.2	2.1	2.6	4.9
Bahrain	1.1	1.0	3.0	5.3
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Med	eting Date: Mar 1	xt FOMC Mt Date	e: A pr 27/28	

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
	Price	%	%	%	High	Low	
Gold \$/oz	1,743.1	0.8	2.1	-8.1	2,063.2	1,680.1	
Silver \$ /oz	25.2	1.1	3.5	-4.2	29.2	14.8	
IPE Brent \$/bbl	63.0	-2.6	-0.9	21.5	69.7	19.5	
Bitcoin/USD	59,766.9	1.3	1.7	106.1	61,148.0	6,619.0	
Currency Watch							
USD (1 EUR =)	1.2	1.1	1.4	-2.6	1.2	1.1	
Yen (1 USD =)	109.7	-1.0	-0.9	6.2	110.7	102.7	
KWD (1 USD =)	0.3	-0.1	-0.2	-0.7	0.3	0.3	
CNY (1 EUR =)	6.6	-0.2	0.0	0.4	7.2	6.4	
CBO E VIX index	17.0	-12.6	-12.6	-25.5	82.7	11.5	

- The S&P 500 and the Dow notched record closing highs $% \left\{ 1,2,...,N\right\}$ after solid U.S. inflation data and an uptick in Treasury yields suggested the economic recovery was gaining
- The European Union has suggested that it and the United States suspend tariffs imposed on billions of dollars of imports for six months. - Reuters

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