

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	417	105	1.2	0.5	-9.4	2.6	1.3	15
Saudi (TASI)	2,337	8,021	2.0	1.4	-4.4	4.9	2.9	18
Qatar (QE Index)	139	9,640	0.0	-0.5	-7.5	5.8	-3.4	15
Abu Dhabi (ADI)	186	4,638	0.1	-0.5	-8.6	1.3	1.7	14
Kuwait All Share Index (PR)	103	5,364	0.4	-1.4	-14.6	2.1	-	15
Kuwait All Share Index (TR)	103	6,451	0.4	-1.5	-11.1	5.6	-	13
Dubai (DFMGI)	64	2,165	0.6	-1.0	-21.7	-15.8	-8.9	7
Bahrain (BAH)	21	1,426	0.0	-0.1	-11.4	3.6	2.7	9
Oman (Muscat SM)	11	3,548	-0.1	-0.3	-10.9	-11.0	-9.7	8
Developed markets								
MSCI World Index	44,996	2,322	1.3	1.3	-1.5	4.3	6.3	25
U.S. (S&P 500)	28,708	3,310	1.2	1.2	2.5	8.6	9.5	26
U.K. (FTSE)	2,016	5,655	1.4	1.4	-25.0	-9.2	-2.3	17
Japan (Topix)	5,853	1,608	1.8	1.8	-6.6	-3.6	0.7	17
Emerging markets								
MSCI EM Index	6,371	1,115	1.0	1.0	0.0	-0.3	5.2	19
China (Shanghai Indx.)	5,672	3,380	0.0	0.0	5.8	-1.4	-1.7	14
India (Sensex)	1,033	39,758	0.4	0.4	-3.6	5.7	8.6	24

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,824	34	1.8	1.5	-3.0	-	-	28
SABIC	72	90	1.4	-	-4.2	-3.3	2.1	-
Saudi Telecom	54	101	0.8	1.3	-0.8	14.5	11.1	19
Al-Rajhi Bank	45	67	2.6	2.4	3.1	17.0	15.4	18
NCB	32	39	2.2	1.0	-19.9	6.9	2.4	11
United Arab Emirates								
TAQA	43	1	-	-2.8	168.7	29.8	24.4	-
ETISALAT	40	17	-0.2	-0.2	2.9	-1.8	2.1	16
FAB	34	11	0.2	-0.3	-24.7	3.5	5.8	13
Intl. Holding Co.	19	39	-0.4	2.0	531.3	197.3	102.2	32
Emirates NBD	16	9	1.3	-0.4	-27.2	5.5	2.7	8
Kuwait								
NBK	19	834	0.1	-1.3	-18.2	8.2	5.6	23
KFH	16	642	-0.3	-3.0	-12.9	13.6	12.6	25
Zain	8	584	1.6	-0.3	-2.7	6.8	9.9	12
Boubyan Bank	6	593	0.5	-0.8	-2.9	18.4	13.3	49
Agility	4	645	-	-3.2	-9.3	8.2	16.2	19
Qatar								
Qatar National Bank	45	18	0.1	0.6	-13.5	13.7	5.3	14
Industries Qatar	15	9	1.1	0.9	-11.5	-1.7	-5.2	37
Ezdan Holding	11	2	-0.3	-8.3	152.0	17.7	-4.0	4,844
Qatar Islamic Bank	10	16	-0.2	-0.2	5.4	18.5	6.2	13
Masraf Al Rayan	9	4	-0.7	-1.3	7.1	6.4	0.0	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qassim Cement Company	KSA	1.8	7.4%	8.0%	12.4%
Damac Properties Dubai Co	UAE	1.8	6.7%	1.8%	49.4%
Kingdom Holding Co	KSA	7.5	6.2%	5.6%	0.3%
National Industrialization Company	KSA	2.2	5.2%	7.1%	-11.5%
Saudi Kayan Petrochemical Company	KSA	4.0	5.0%	6.5%	-9.0%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Network International Holdings	UAE	1.5	-7.4%	-7.4%	-67.9%
Doha Bank	Qatar	2.0	-2.7%	-2.3%	-6.2%
Commercial Bank	Qatar	4.6	-2.3%	-2.4%	-11.7%
Al Ahli Bank of Kuwait	Kuwait	1.0	-1.5%	-2.5%	-23.8%
Emaar Malls	UAE	5.0	-1.4%	-4.1%	-22.4%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

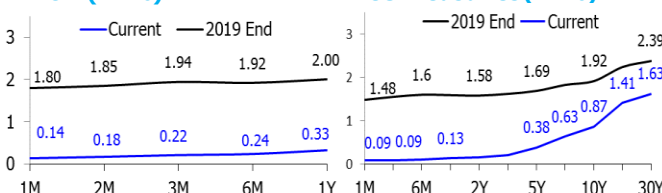
- Saudi Arabia's non-oil private sector expanded for the second consecutive month in October. Consumer spending fell by 5.57% y-o-y during the first nine months of 2020. – [Zawya](#)
- Oman plans to impose income tax on individuals earning higher incomes from 2022. The government is aiming to increase its revenues to OMR 12.1 bn with a total spending of OMR 12.6 bn by the end of 2024. – [Zawya](#)

Value Traded & Advances/Decline Ratio

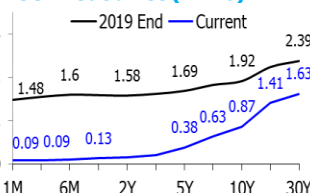
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,822	206	194	4	8	2,830
Kuwait	111	166	64	39	63	195
UAE	147	132	27	20	85	163
Qatar	87	46	20	24	2	177
Bahrain	1	44	10	3	31	3
Oman	1	121	6	6	109	2
Total	2,169	715	321	96	298	3,369

Yield Curve & CDS Watch

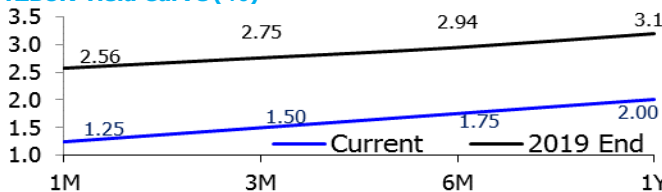
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	83.7	58.5	232.4	58.5
Abu-Dhabi	50.6	34.8	155.0	34.6
Dubai	142.3	91.0	324.6	90.6
Kuwait	49.3	44.9	84.0	34.3
Qatar	50.8	36.8	181.0	36.5
Oman	286.5	266.0	637.0	199.0
Bahrain	348.6	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,913.1

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.2	1.1	0.8	2.6
KSA **	0.5	0.5	1.0	2.2
UAE	0.2	0.1	0.8	1.5
Qatar	0.6	0.5	2.0	1.8
Oman	2.2	2.1	5.0	7.2
Bahrain	1.9	1.8	4.0	5.6
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Sep 15/16

Next FOMC Mt Date: Nov 04/05

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,895.1	0.9	0.9	24.9	2,063.2	1,454.3
Silver \$/oz	24.0	1.7	1.7	34.8	29.2	12.0
IPE Brent \$/bbl	39.0	4.0	4.0	-41.0	68.9	19.3
Bitcoin/USD	13,563	-1.4	-1.8	89.2	13,816	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-0.1	3.8	1.2	1.1
Yen (1 USD =)	104.7	0.1	0.1	-3.6	112.1	102.3
KWD (1 USD =)	0.3	0.2	0.2	1.0	0.3	0.3
CNY (1 EUR =)	6.7	-0.0	-0.0	-3.9	7.2	6.7
CBO EVIX index	37.1	-2.3	-2.3	169.4	82.7	11.5