

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	590	146	-0.0	-0.0	28.2	10.7	10.3	27
Saudi (TASI)	2,613	11,311	-0.1	-0.1	30.2	12.5	13.4	24
Qatar (QE Index)	153	11,096	0.0	0.0	6.3	4.2	0.5	16
Abu Dhabi (ADI)	367	7,649	-0.5	-0.5	51.6	15.7	11.3	21
Kuwait All Share Index (PR)	133	6,813	0.4	0.4	22.9	10.2	-	21
Kuwait All Share Index (TR)	134	8,376	0.4	0.4	25.5	13.9	-	21
Dubai (DFMGI)	86	2,917	0.5	0.5	17.0	1.0	-3.6	15
Bahrain (BAX)	25	1,660	0.9	0.9	11.5	7.6	7.7	13
Oman (Muscat SM)	14	3,974	0.2	0.2	8.6	-3.5	-7.0	10
Developed markets								
MSCI World Index	58,862	3,152	0.3	0.3	17.2	13.2	12.7	27
U.S. (S&P 500)	40,525	4,524	0.0	0.0	20.4	16.0	15.7	27
U.K. (FTSE)	2,872	7,150	0.4	0.4	10.7	-1.6	0.7	15
Japan (Topix)	6,682	1,981	1.0	1.0	9.8	4.8	8.1	14
Emerging markets								
MSCI EM Index	8,005	1,312	0.3	0.3	1.6	7.8	7.8	17
China (Shanghai Indx.)	6,475	3,739	0.7	0.7	2.7	9.5	3.1	14
India (Sensex)	1,521	57,338	-0.4	-0.4	20.1	14.4	15.0	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,866	35	-0.4	-0.4	-	-	-	26
SABIC	98	122	-0.5	-0.5	20.7	-0.9	8.3	23
Al-Rajhi Bank	80	120	-0.5	-0.5	63.6	29.4	26.8	24
Saudi National Bank	73	61	0.7	0.7	41.2	12.0	21.7	17
Saudi Telecom	71	134	-0.9	-0.9	26.2	17.3	18.2	24
United Arab Emirates								
Alpha Dhabi Holdings	80	29	-0.7	-0.7	95.2	-	-	-
Intl. Holdings Co.	72	146	-0.5	-0.5	248.1	390.4	149.2	57
ETISALAT	56	24	-0.4	-0.4	39.1	12.0	3.6	22
FAB	50	17	-0.6	-0.6	31.0	5.1	12.9	17
TAQA	41	1	2.3	2.3	-6.9	6.5	21.3	29
Kuwait								
KFH	23	824	-0.2	-0.2	33.9	23.6	23.6	36
NBK	22	939	0.3	0.3	17.4	10.7	15.2	25
Zain	9	608	-0.5	-0.5	0.3	9.0	13.3	14
Boubyan Bank	8	789	0.8	0.8	45.9	23.0	23.0	75
Agility	7	1,005	0.6	0.6	63.5	20.8	31.8	41
Qatar								
Qatar National Bank	48	19	-0.1	-0.1	7.5	3.1	5.5	16
Industries Qatar	21	13	1.2	1.2	19.6	1.9	3.2	16
Qatar Islamic Bank	12	18	-	-	7.0	9.7	10.7	14
Ezdan Holding	11	2	0.3	0.3	-10.7	16.4	-2.9	-
Masraf Al Rayan	9	5	-0.7	-0.7	-0.2	6.6	4.0	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Gas and Industrialization Company	KSA	1.1	4.5%	4.5%	76.1%
Dallah Healthcare Company	KSA	1.9	3.2%	3.2%	60.8%
Saudi Electricity Company	KSA	31.3	3.1%	3.1%	32.2%
Rabigh Refining and Petrochemical Company	KSA	5.9	2.6%	2.6%	82.7%
Saudi Research and Media Group	KSA	3.5	2.5%	2.5%	111.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Agthia Group	UAE	1.4	-6.0%	-6.0%	48.2%
Ahli Bank	Qatar	2.5	-3.3%	-3.3%	10.8%
Mobile Telecommunications Company Saudi Arabia	KSA	3.4	-2.3%	-2.3%	4.0%
Jarir Marketing Company	KSA	6.8	-2.0%	-2.0%	22.4%
National Petrochemical Company	KSA	6.0	-1.7%	-1.7%	40.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;
 TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

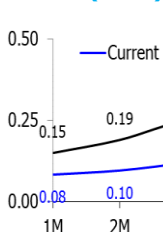
- HSBC Saudi Arabia launches "HSBC Global Equity Climate Change Fund" - the country's first environmental initiative investment fund – [Zawya](#)
- Abu Dhabi Securities Exchange has signed an agreement with Nasdaq to deliver market place technology solutions to launch a derivatives market in Q4 2021– [Reuters](#)

Value Traded & Advances/Decline Ratio

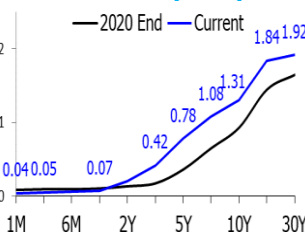
Country	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,680	193	96	88	9	1,819
Kuwait	160	154	61	51	42	194
UAE	415	127	32	36	59	395
Qatar	56	49	19	25	5	62
Bahrain	3	42	20	4	18	2
Oman	4	112	16	5	91	4
Total	2,317	677	244	209	224	2,476

Yield Curve & CDS Watch

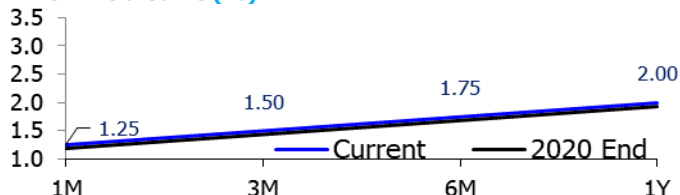
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	215.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.5	0.7	2.2
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.8	1.8
Oman	2.1	2.0	2.5	4.5
Bahrain	1.2	1.1	3.7	5.4
Euro Region	-0.6	-0.6	-0.7	-0.4

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,813.7	0.0	0.0	-4.4	1,959.3	1,681.2
Silver \$/oz	24.2	1.2	1.2	-8.3	29.0	22.6
IPE Brent \$/bbl	71.6	-1.9	-1.9	38.2	77.2	37.5
Bitcoin/USD	48,853.5	3.6	3.6	68.5	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.3	0.3	-3.1	1.2	1.2
Yen (1 USD =)	110.0	-0.0	-0.0	6.5	111.5	102.7
KWD (1 USD =)	0.3	-0.0	-0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	-0.0	-0.0	-1.0	6.8	6.4
CBOE VIX index	16.1	-2.2	-2.2	-29.2	40.3	15.1

- Oil prices fell on Thursday after OPEC+ agreed to keep its policy of gradually returning supply to the market at a time when coronavirus cases around the world are surging and many U.S. refiners remained offline – [Reuters](#)
- Eurozone government bonds are showing signs that investors think the ECB may begin to wind down its emergency bond-buying programme as soon as this month. – [FT](#)