

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	475	120	0.6	2.8	4.8	5.2	6.6	15
Saudi (TASI)	2,444	9,152	0.8	5.2	5.3	6.9	8.9	23
Qatar (QE Index)	144	10,020	-0.6	-4.3	-4.0	3.3	0.3	17
Abu Dhabi (ADI)	215	5,671	0.2	1.4	12.4	7.4	5.9	16
Kuwait All Share Index (PR)	111	5,657	-0.7	-2.1	2.0	4.7	-	21
Kuwait All Share Index (TR)	111	6,811	-0.7	-2.1	2.0	8.3	-	21
Dubai (DFMGI)	77	2,547	0.2	-4.0	2.2	-8.3	-4.0	12
Bahrain (BAH)	21	1,460	-1.8	-0.1	-2.0	2.4	4.3	9
Oman (Muscat SM)	11	3,575	0.4	-2.2	-2.3	-10.3	-7.9	9
Developed markets								
MSCI World Index	50,812	2,789	-	4.8	3.7	9.2	12.4	28
U.S. (S&P 500)	34,671	3,881	0.1	4.5	3.3	12.2	14.8	30
U.K. (FTSE)	2,721	6,626	0.2	3.4	2.6	-2.9	1.7	18
Japan (Topix)	6,900	1,938	-	7.2	7.4	3.3	8.1	19
Emerging markets								
MSCI EM Index	8,041	1,398	-	5.2	8.3	4.8	13.6	20
China (Shanghai Indx.)	6,665	3,812	-0.2	4.4	4.7	3.4	5.7	16
India (Sensex)	1,310	49,751	-	7.5	4.2	13.4	16.5	31

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,851	35	0.3	0.1	-0.9	-	-	33
SABIC	84	105	1.0	4.2	3.6	-0.1	7.9	-
Saudi Telecom	63	117	1.7	3.9	10.6	15.7	12.2	21
Al-Rajhi Bank	59	88	4.0	21.6	19.4	22.1	19.9	21
NCB	37	46	1.8	9.4	6.1	5.3	12.2	13
United Arab Emirates								
ETISALAT	47	20	0.9	0.9	18.0	4.6	3.6	19
FAB	45	15	-0.4	1.5	16.3	9.7	13.2	16
TAQA	42	1	-1.4	-4.8	-4.2	20.9	25.1	39
Intl. Holding Co.	23	47	-	1.7	11.4	219.9	107.6	39
Emirates NBD	20	11	-	-2.2	10.2	10.6	10.3	11
Kuwait								
NBK	19	825	-0.6	-5.5	-1.8	7.9	8.1	25
KFH	18	723	-0.1	0.1	6.8	17.7	18.0	38
Zain	9	620	-0.2	-3.1	2.3	10.9	11.8	14
Boubyan Bank	6	555	1.8	-2.8	-2.3	12.7	14.0	58
Agility	5	694	-4.7	-7.8	2.7	7.9	22.3	23
Qatar								
Qatar National Bank	43	17	2.4	-6.1	-5.7	9.8	6.4	14
Industries Qatar	19	12	-1.3	-4.1	5.9	2.0	2.0	35
Ezdan Holding	12	2	2.3	-3.7	-8.5	18.6	1.4	-
Qatar Islamic Bank	10	16	-3.4	-4.5	-7.9	17.0	10.6	13
Masraf Al Rayan	9	4	0.3	-2.8	-6.7	0.8	3.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Herfy Food Services Company	KSA	1.1	6.8%	10.3%	7.7%
Al Rajhi Bank	KSA	58.6	4.0%	21.6%	19.4%
Saudi Kayan Petrochemical Company	KSA	6.0	3.9%	6.8%	4.9%
National Petrochemical Company	KSA	4.9	3.5%	12.0%	15.2%
Emaar Development	UAE	2.9	3.1%	-8.0%	-3.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli United Bank	Bahrain	7.1	-5.8%	-0.9%	-3.3%
Agility Public Warehousing Co	Kuwait	4.7	-4.7%	-7.8%	2.7%
Qatar Islamic Bank	Qatar	10.2	-3.4%	-4.5%	-7.9%
Company for Cooperative Insurance	KSA	2.7	-3.4%	2.9%	2.6%
Banque Saudi Fransi	KSA	9.2	-3.0%	-13.0%	-9.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

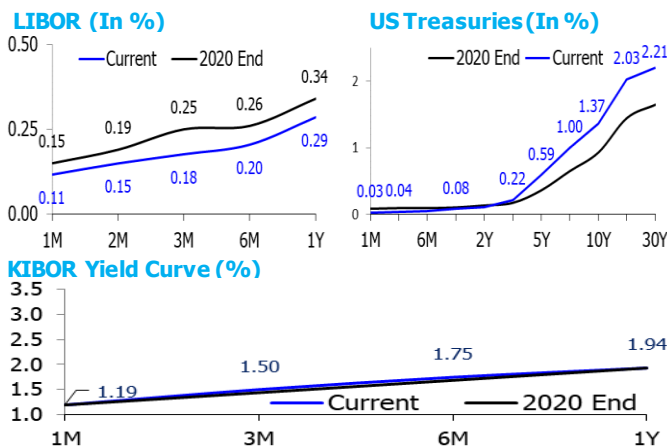
Market News

- GCC likely to continue issuing debt despite oil price rebound with Saudi Arabia, Oman, and Bahrain selling a total of \$10.25 billion in bonds over the past month – [Zawya](#)
- Saudi real GDP to return to pre-COVID-19 levels in 2022 – [S&P Global](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	4,245	206	87	101	18	2,659
Kuwait	193	166	32	80	54	146
UAE	344	122	27	20	75	248
Qatar	92	46	23	21	2	71
Bahrain	3	44	11	8	25	2
Oman	2	121	11	8	102	4
Total	4,878	705	191	238	276	3,130

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	63.4	67.4	232.4	63.4
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	102.6
Kuwait	39.2	38.2	84.0	38.9
Qatar	42.5	38.6	181.0	37.3
Oman	230.0	217.5	637.0	208.0
Bahrain	254.5	254.3	508.5	171.6
Lebanon	-	-	13,893.4	9,664.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.6	1.3
Kuwait	1.0	0.9	0.7	2.6
KSA**	0.5	0.4	0.8	2.3
UAE	0.1	-	0.5	1.5
Qatar	0.6	0.5	3.1	1.9
Oman	2.2	2.1	3.3	5.1
Bahrain	1.7	1.6	3.8	5.1
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27

Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,805.1	-0.2	-2.2	-4.8	2,063.2	1,469.8
Silver \$/oz	27.6	-1.9	2.3	4.8	29.2	12.0
IPE Brent \$/bbl	65.4	0.2	17.0	26.2	65.4	19.3
Bitcoin/USD	48,887.9	-9.8	47.5	68.6	57,492.9	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.0	0.1	-0.5	1.2	1.1
Yen (1 USD =)	105.2	0.2	0.5	1.9	111.2	102.3
KWD (1 USD =)	0.3	-	-0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	0.6	-0.9	7.2	6.4
CBOE VIX Index	23.1	-1.4	-30.2	1.6	82.7	20.0

- US Fed Chair Jerome Powell indicated that the Fed would not raise interest rates from their current levels until it achieved full employment and inflation exceeded 2% – [Reuters](#)
- In a move with global implications, Australia is expected to approve amendments to legislation to force Facebook and Google to pay media companies for news content – [Reuters](#)