

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	894	107	0.4	-0.7	0.3	6.8	-4.0	15
Saudi (TASI)	475	7,653	0.8	-1.2	-2.2	8.1	-4.5	16
Qatar (QE Index)	142	10,201	0.0	0.1	-1.0	0.8	-5.6	14
Abu Dhabi (ADI)	142	5,110	-0.1	0.1	4.0	6.1	1.3	13
Kuwait All Share Index (PR)	109	5,691	-0.3	-0.5	12.0	10.4	-	13.4
Kuwait All Share Index (TR)	109	6,572	-0.3	-0.5	16.3	14.4	-	13.4
Dubai (DFMGI)	77	2,707	0.0	-1.5	7.0	-6.4	-9.3	6.7
Bahrain (BAX)	25	1,521	0.0	-0.2	13.7	9.9	1.1	10.2
Oman (Muscat SM)	13	4,021	0.3	0.5	-7.0	-9.7	-10.3	8.3
Developed markets								
MSCI World Index	42,272	2,261	0.4	1.3	20.0	10.9	5.8	19
U.S. (S&P 500)	26,809	3,078	0.4	1.3	22.8	13.9	8.7	22
U.K. (FTSE)	2,536	7,370	0.9	1.7	9.5	3.3	2.4	15
Japan (Topix)	5,864	1,667	0.0	-0.0	11.5	7.4	4.2	14
Emerging markets								
MSCI EM Index	5,583	1,065	1.5	2.2	10.2	6.5	1.4	14
China (Shanghai Indx.)	4,703	3,117	0.6	1.6	19.4	-1.6	4.2	13
India (Sensex)	1,023	40,302	0.3	0.4	11.7	13.9	7.6	23

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	69	86	-0.1	-1.6	-25.7	0.8	-3.8	27
Saudi Telecom	51	95	1.0	-0.8	3.5	16.2	5.9	17
Al-Rajhi Bank	40	59	0.0	-1.8	4.3	16.5	7.2	14
NCB	34	43	1.4	-1.1	-10.1	14.5	5.4	12
Saudi Electricity Co	23	21	1.6	-0.3	36.9	4.1	4.4	-
United Arab Emirates								
FAB	45	15	0.1	0.5	8.5	19.8	4.8	14
ETISALAT	39	17	-0.1	-0.1	-2.6	-3.7	9.8	16
Emirates NBD	20	11	0.0	-5.0	33.0	14.3	4.6	5
ADBC	15	8	-0.8	-0.4	-4.8	9.0	0.1	9
DP WORLD	11	13	-0.5	0.9	-21.6	-8.5	-7.6	8
Kuwait								
NBK	20	937	-0.2	-0.4	18.0	22.5	4.8	16
KFH	16	678	-0.3	-0.9	22.1	23.0	7.5	19
Zain	8	556	-0.2	-1.6	23.8	12.5	-1.8	12
Boubyan Bank	5	555	0.0	-1.2	10.5	20.5	8.5	28
Agility	4	738	-1.1	-1.6	5.8	30.8	5.6	15
Qatar								
Qatar National Bank	49	19	0.4	0.2	-1.4	10.5	3.1	13
Industries Qatar	17	10	-2.0	-1.1	-22.2	1.2	-11.7	19
Qatar Islamic Bank	10	15	0.6	0.8	0.9	14.8	7.0	13
Mesaieed Petro	9	2	1.2	-0.4	65.7	17.6	-5.0	36
Masraf Al Rayan	8	4	1.1	1.6	-8.6	4.4	-5.4	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank	UAE	3.9	5.3%	15.5%	2.6%
Abu Dhabi National Energy Company	UAE	1.1	4.7%	-1.5%	-39.1%
Fawaz Abdulaziz Alhokair Company	KSA	1.4	4.3%	2.4%	14.1%
Saudi British Bank	KSA	12.8	3.2%	-1.8%	-2.0%
Saudi Research and Marketing Group	KSA	1.4	3.1%	1.7%	-18.5%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Integrated Telecom Co	UAE	6.7	-3.6%	-3.6%	7.4%
Kuwait Telecommunications Company	Kuwait	1.2	-2.9%	-2.8%	-8.8%
Network International Holdings	UAE	3.4	-2.6%	-2.0%	0.0%
Burgan Bank	Kuwait	2.6	-2.6%	-1.6%	15.2%
Emaar Development	UAE	4.2	-2.5%	-3.7%	-11.6%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

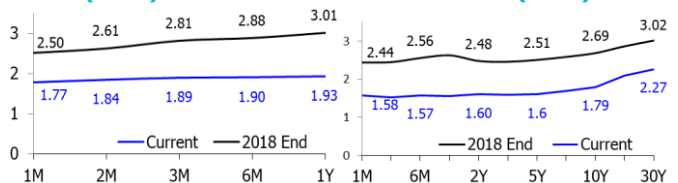
- China's services sector activity expanded at its slowest pace in eight months in October as new orders slowed and business confidence hit a 15-month low. The Caixin/Markit services PMI slipped to 51.1 last month, matching Feb's low and edging down from Sep's 51.3. - [Reuters](#)
- Fifteen Asia-Pacific countries have concluded negotiations for a trade pact that would be among the world's largest, but India still has "significant outstanding issues" before it is ready to sign on. - [Reuters](#)

Value Traded & Advances/Dcline Ratio

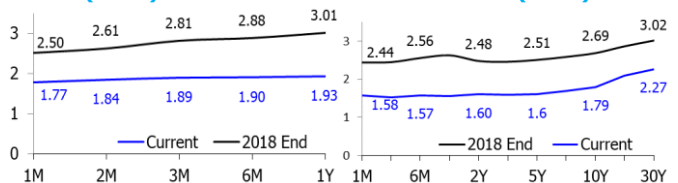
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	598	205	63	136	6	733
Kuwait	64	164	50	69	45	81
UAE	95	132	30	38	64	81
Qatar	48	46	17	23	6	62
Bahrain	3	44	22	2	20	2
Oman	4	121	26	9	86	5
Total	811	712	208	277	227	965

Yield Curve & CDS Watch

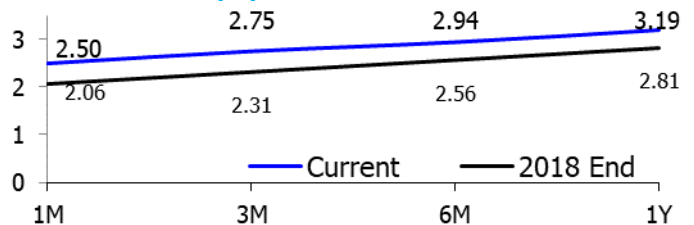
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	70.9	100.0	107.9	64.5
Abu-Dhabi	46.1	69.6	70.9	41.8
Dubai	125.6	135.0	148.5	122.5
Kuwait	44.9	64.5	66.0	30.4
Qatar	46.6	81.3	84.1	42.5
Oman	299.0	346.5	387.5	236.0
Bahrain	207.5	293.6	308.9	203.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.6	1.8
Kuwait	2.5	0.7	2.2	2.4
KSA**	2.1	0.3	2.2	3.0
UAE	2.2	0.4	2.2	2.5
Qatar	1.8	-0.1	2.6	2.7
Oman	2.5	0.7	4.0	5.7
Bahrain	2.4	0.6	5.0	4.9
Euro Region	-0.5	-2.3	-0.6	-0.4

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,509.2	-0.3	-0.3	17.7	1,552.4	1,200.6
Silver \$/oz	18.0	-0.2	-0.4	16.6	19.6	14.0
IPE Brent \$/bbl	62.1	0.7	3.2	15.5	74.5	50.4
Bitcoin/USD	9,410.8	1.7	2.8	154.8	12,921	3,179.5
Currency Watch						
USD (1 EUR =)	1.1	-0.3	-0.2	-3.0	1.2	1.1
Yen (1 USD =)	108.6	0.4	0.5	-0.9	114.1	105.3
KWD (1 USD =)	0.3	0.1	0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.0	-0.1	-0.1	2.2	7.2	6.7
CBOE VIX index	12.8	4.3	-3.0	-49.5	36.1	10.9

- KSA's non-oil private sector grew in October at the fastest rate since August 2015 as new business rose at its highest pace in four months. The seasonally adjusted IHS Markit KSA PMI rose to 57.8 in October from 57.3 in September. - [Zawya](#)
- GCC is set to create cost savings of \$76Bn by 2030, if it realizes its renewable energy plans. UAE, having 68% of the GCC's installed renewable energy capacity, aims to generate half of its power from clean energy by 2050. - [International Renewable Energy](#)