

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,809	12,226	-0.2	-0.4	8.4	12.6	22.0
S&P GCC Composite	662	161	-0.0	0.1	7.1	12.1	14.8
Abu Dhabi (ADI)	434	8,780	0.5	0.9	3.4	20.0	20.7
Qatar(QE Index)	176	12,673	-0.0	1.4	9.0	6.7	15.8
Kuwait All Share Index (TR)	146	9,181	0.4	1.4	5.8	16.6	12.8
Kuwait All Share Index (PR)	146	7,453	0.4	1.4	5.8	12.7	12.8
Dubai (DFMGI)	97	3,213	0.8	0.3	0.5	8.3	13.1
Bahrain (BAX)	28	1,848	0.4	2.1	2.8	9.4	10.7
Oman(Muscat SM)	15	4,115	-0.4	-0.0	-0.3	-0.3	10.3
S&P GCC Shariah	-	1,242	-0.0	0.3	6.4	13.8	24.6
Developed Markets							
MSCI World Index	59,752	3,077	0.6	0.6	-4.8	15.1	21.9
U.S. (S&P 500)	40,046	4,522	0.8	0.1	-5.1	18.6	23.0
Japan (Topix)	6,186	1,954	0.4	0.4	-1.9	8.3	12.5
U.K. (FTSE)	2,883	7,567	-0.1	1.4	2.5	2.3	14.3
Emerging Markets							
MSCI EM Index	7,705	1,220	0.0	1.0	-1.0	5.6	13.7
China (Shanghai Indx.)	6,475	3,634	0.7	3.2	-4.7	9.8	1.7
India (Sensex)	1,547	58,192	0.3	0.3	-0.1	16.8	15.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	89	148	-0.7	0.1	4.7	31.2	27
Saudi Aramco	33	37	0.5	-0.3	4.1	-	23
Saudi National Bank	26	72	-0.4	-2.7	11.5	10.0	21
SABIC	22	122	0.5	-2.4	4.8	-0.5	18
Riyadh Bank	15	33	-	-2.1	22.9	12.7	19
United Arab Emirates							
FAB	37	20	0.6	-1.0	5.1	9.4	18
ETISALAT	31	33	0.1	-	4.4	25.0	31
Intl. Holdings Co.	20	156	1.5	2.6	2.8	451.5	48
Abu Dhabi Commercial Bank	17	9	1.4	3.1	8.3	-0.4	13
Alpha Dhabi Holdings	10	27	0.1	5.3	81.1	-	-
Kuwait							
NBK	23	1,043	0.2	0.7	4.6	12.4	22
KFH	13	908	0.1	0.2	9.1	24.7	35
Zain	4	616	0.5	2.8	3.5	10.2	14
Agility	4	1,022	1.5	1.8	8.1	24.4	61
Commercial Bank of Kuwait	3	520	-	4.0	3.8	4.6	44
Qatar							
Qatar National Bank	26	22	0.1	-0.0	8.1	4.6	17
Qatar Islamic Bank	10	20	0.3	2.9	10.0	8.5	14
Masraf Al Rayan	8	5	-0.2	1.1	7.1	7.6	22
Industries Qatar	8	17	0.2	0.5	9.2	6.2	16
Commercial Bank	6	7	-1.0	-1.3	4.6	20.4	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	5.9	6.0%	5.5%	-2.0%
Humansoft Holding Co. KSCP	Kuwait	1.0	5.9%	10.1%	6.4%
Commercial Bank of Dubai psc	UAE	1.6	4.2%	11.1%	14.9%
Abu Dhabi Islamic Bank PJSC	UAE	4.4	3.7%	5.3%	6.4%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.2	3.6%	15.1%	30.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
SABIC Agri-Nutrients Company SJSC	KSA	8.1	-2.2%	-2.2%	-6.5%
National Bank of Ras Al Khaimah PSC	UAE	1.0	-2.0%	11.1%	11.1%
Savola Group Co	KSA	3.8	-1.9%	-1.5%	5.2%
Dana Gas PJSC	UAE	1.6	-1.8%	4.9%	0.9%
Saudi Kayan Petrochemical Company SJSC	KSA	5.1	-1.8%	0.5%	15.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

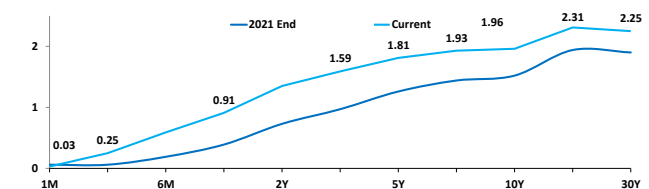
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

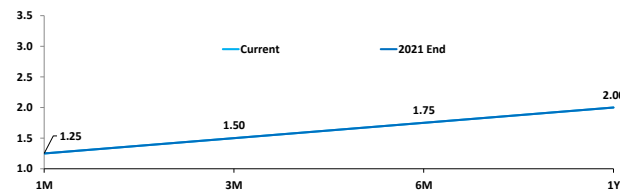
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,573	201	61	125	15	1,756
Abu Dhabi	462	78	28	13	37	377
Kuwait	216	156	67	49	40	195
Qatar	126	50	11	-	39	115
Dubai	41	53	17	13	23	70
Total	2,419	538	184	200	154	2,513

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	55.4	73.4	47.5
Abu-Dhabi	53.5	53.5	40.5
Dubai	92.1	113.8	91.1
Kuwait	51.0	52.1	39.2
Qatar	51.5	51.5	39.5
Oman	243.5	259.5	213.5
Bahrain	296.1	296.8	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.4	1.8	1.9	-
Euro Region (Euro Deposit)	-0.6	0.0	0.3	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.7
KSA (Saudi Arabian Riyal Deposit)**	0.7	1.5	2.8	0.8
UAE (UAE Dirham Deposit)	0.1	1.0	2.1	0.2
Qatar (Qatar Rial Deposit)	0.1	3.2	2.6	0.7
Oman (Omani Rial Deposit)	2.1	2.2	4.9	3.0
Bahrain (Bahraini Dinar Deposit)	1.2	3.9	5.9	4.0

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,825.5	0.3	1.6	-0.2	1,907.9	1,681.2
Silver \$/oz	23.2	0.8	3.3	-0.4	28.2	21.5
IPE Brent \$/bbl	90.8	-2.1	-0.5	16.7	93.3	60.8
Bitcoin (1BTC=\$)	44,091.6	0.5	14.5	-4.6	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	-0.2	1.6	0.4	1.2	1.1
Yen (1 USD =)	115.5	0.4	0.4	0.4	116.1	104.6
KWD (1 USD =)	0.3	0.0	-0.3	-0.1	0.3	0.3
CNY (1 EUR =)	6.4	0.1	0.1	0.2	6.6	6.3
CBOE VIX index	21.4	-6.2	-13.7	24.5	32.0	15.0

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