Weekly Wrap

Equity Watch

Indicators	M. Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	584	145	-0.5	2.4	26.7	10.5	9.8	15
Saudi (TASI)	2,599	11,202	-1.1	1.7	28.9	12.5	12.9	23
Qatar (QE Index)	152	11,033	1.0	2.6	5.7	5.3	-0.1	16
A bu Dhabi (A DI)	363	7,620	0.3	4.1	51.0	16.0	10.9	21
Kuw ait All Share Index (PR)	131	6,668	0.8	1.3	20.2	8.6	-	21
Kuw ait All Share Index (TR)	131	8,197	0.8	1.3	22.8	12.2	-	21
Dubai (DFMGI)	84	2,838	0.8	2.6	13.9	0.3	-4.3	14
Bahrain (BAX)	25	1,638	0.4	2.6	10.0	6.7	7.3	13
O man(Muscat SM)	14	3,983	-0.5	-1.2	8.9	-3.2	-7.4	10
Developed markets								
MSCI World Index	58,862	3,080	-1.4	0.4	14.5	12.7	12.1	27
U.S. (S&P 500)	39,782	4,442	-0.6	1.1	18.3	15.8	15.2	26
U.K. (FTSE)	2,819	7,088	-1.8	0.8	9.7	-2.1	0.6	15
Japan (Topix)	6,363	1,881	-3.9	-1.1	4.2	3.5	7.7	13
Emerging markets								
MSCIEM Index	8,005	1,221	-4.7	-4.5	-5.5	5.2	6.1	17
China (Shanghai Indx.)	6,266	3,592	-2.5	0.9	-1.3	8.0	2.1	14
India (Sensex)	1,434	55,329	-0.2	5.2	15.9	13.0	14.6	27

Blue Chin Watch

Blue Chip Watch									
Companies	M.Cap (USD Bn)	C lose Price-	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM	
Saudi A rabia									
Saudi Aramco	1,864	35	-0.7	0.3	-0.1	-	-	26	
SABIC	97	122	-1.0	0.5	19.9	-0.4	7.7	23	
A I-Rajhi Bank	81	122	1.0	10.1	66.0	30.8	27.5	24	
Saudi National Bank	70	59	-1.7	7.3	36.1	12.5	19.7	16	
Saudi Telecom	70	131	-3.7	-2.1	23.8	18.7	18.2	24	
United A rab Emira									
Alpha Dhabi Holdings	5 79	29	-2.6	-0.7	92.7	-	-	-	
Intl. Holdings Co.	72	146	0.7	10.1	247.6	399.7	151.5	57	
ETISALAT	57	24	0.3	6.1	43.1	12.9	4.0	23	
FAB	50	17	0.7	1.4	30.4	5.9	12.1	17	
TAQA	38	1	-2.4	-4.6	-13.9	0.5	19.0	27	
Kuwait									
KFH	23	805	2.3	2.5	30.8	21.7	22.8	35	
NBK	21	896	0.6	0.2	12.0	7.6	13.8	24	
Zain	9	598	1.2	1.2	-1.3	7.0	12.3	14	
Bouby an Bank	8	782	-0.9	-2.3	44.6	22.6	22.8	74	
A gility	7	996	-1.0	1.0	62.1	18.7	30.7	40	
Qatar									
Q atar National Bank	48	19	0.7	5.4	7.6	5.5	5.3	16	
Industries Qatar	21	13	-1.8	-1.9	20.4	3.1	2.8	16	
Qatar Islamic Bank	12	18	4.3	4.7	5.4	13.3	10.0	14	
Ezdan Holding	11	2	-2.1	2.4	-11.8	19.0	-4.2	-	
Masraf Al Ray an	9	4	2.1	3.8	-1.0	6.9	3.3	15	

Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Sharjah Islamic Bank PJSC	UAE	1.5	9.1%	13.2%	36.4%
Company for Cooperative Insurance SJSC	KSA	3.2	6.5%	12.9%	19.4%
Commercial Bank PSQC	Q atar	6.5	5.0%	7.3%	34.1%
Qurain Petrochemical Industries Company	Kuwait	1.4	4.5%	-1.6%	10.7%
Qatar Islamic Bank QPSC	Q atar	11.6	4.3%	4.7%	5.4%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Investment Bank SJSC	KSA	3.3	-7.2%	-5.6%	1.9%
Saudi Real Estate Company SJSC	KSA	1.6	-6.3%	-6.5%	62.7%
National Real Estate Co KSCP	Kuwait	1.1	-6.2%	1.9%	196.6%
Mouwasat Medical Services Company SJSC	KSA	5.3	-5.1%	9.1%	43.0%
Saudi Arabian Mining Company SJSC	KSA	22.9	-4.9%	-0.1%	72.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailling twelve months | YTD – Year to date | * Mcap > USD 1bn Note: **127 for Saud Arabia; TR = Total Return|PR = Price Retum; Total Retum is Price Retum + Dividend Return

Market News

- Saudi Arabia is resuming negotiations for free trade agreements with 11 countries as the country aims at increasing non-oil exports share in GDP. Zawya
- Most major stock markets in the Gulf ended lower on Thursday amid concerns about the continuing spread of the Delta coronavirus variant and Fed tapering. - Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,827	193	37	151	5	2,107
Kuwait	208	154	52	79	23	172
UAE	364	126	44	30	52	373
Q atar	122	49	17	31	1	60
Bahrain	-	42	25	5	12	2
Oman	4	112	17	31	64	4
Total	2,526	676	188	326	162	2,718

Yield Curve & CDS Watch



3.5 3.0 2.00 2.5 1.75 2.0 1.50 1.5 2020 End Current 1.0 6M ЗМ 1Y

5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	55.5	67.4	203.0	55.4	
A bu-D habi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	45.4	38.2	49.3	38.9	
Qatar	40.6	38.6	177.3	37.3	
O man	221.5	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate	
U.S.	0.1	-	0.8	1.3	
Kuwait	1.1	1.1	0.6	2.6	
KSA**	0.5	0.4	0.7	2.1	
UAE	0.1	0.0	0.4	1.4	
Q atar	0.1	-0.0	2.9	1.8	
O man	2.1	2.0	2.7	4.7	
Bahrain	1.2	1.2	3.7	5.6	
Euro Region	-0.6	-0.7	-0.7	-0.5	
Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21					

Commodity Watch

Precious Metals	Close WTD %		MTD	YTD	52-Week		
	Price	1115 /0	%	%	High	Low	
Gold \$/oz	1,780.9	0.1	-1.8	-6.1	1,970.1	1,681.2	
Silver \$ /oz	23.0	-3.1	-9.6	-12.7	29.0	22.6	
IPE Brent \$/bbl	65.2	-7.7	-14.6	25.8	77.2	37.5	
Bitcoin/USD	48,884.3	-1.0	17.8	68.6	63,564.5	10,124.0	
Currency Watch							
USD (1 EUR =)	1.2	-0.8	-1.5	-4.2	1.2	1.2	
Yen (1 USD =)	109.8	0.2	0.1	6.4	111.5	102.7	
KWD (1 USD =)	0.3	0.1	0.2	-1.0	0.3	0.3	
CNY (1 EUR =)	6.5	0.4	0.6	-0.4	6.9	6.4	
CBO E VIX index	18.6	20.1	1.8	-18.4	40.3	15.1	

- Worries over slowing growth, a looming rollback of the Federal Reserve's easy money policies and a global COVID-19 resurgence threaten a rally that has seen the S&P 500 $\,$ double from last year's lows. - Reut
- Chinese regulators are considering pressing data-rich companies to hand over management and supervision of their data to third-party firms if they want U.S. stock listings. - Reute

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