

# Weekly Wrap

### **Equity Watch**

Indicators	M. Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	493	124	3.0	3.6	8.7	6.0	6.7	15
Saudi (TASI)	2,534	9,588	3.7	4.8	10.3	7.4	9.0	25
Q atar(Q E Index)	144	10,225	2.2	0.8	-2.0	4.9	0.0	18
A bu Dhabi (A DI)	216	5,637	-1.0	-0.5	11.7	7.5	5.1	16
Kuw ait All Share Index (PR)	112	5,741	1.6	1.6	3.5	5.0	-	22
Kuw ait All Share Index (TR)	112	6,913	1.6	1.6	3.5	8.7	-	22
Dubai (DFMGI)	76	2,573	0.2	0.9	3.3	-7.0	-5.0	13
Bahrain (BAX)	21	1,469	-0.3	0.2	-1.4	2.7	4.9	9
O man(Muscat SM)	12	3,702	1.3	2.5	1.2	-8.9	-6.9	9
Developed markets								
MSCI World Index	52,069	2,807	2.9	2.9	4.4	9.6	11.6	28
U.S. (S&P 500)	35,271	3,943	2.6	3.5	5.0	12.8	14.4	30
U.K. (FTSE)	2,733	6,761	2.0	4.3	4.7	-1.8	1.9	19
Japan (Topix)	6,730	1,951	2.9	4.6	8.1	3.8	7.3	19
Emerging markets								
MSCIEM Index	8,108	1,348	0.7	0.7	4.4	3.5	11.3	23
China (Shanghai Indx.)	6,313	3,619	-1.4	-1.6	-0.6	1.6	3.8	15
India (Sensex)	1,334	50,792	0.8	3.4	6.4	14.7	15.6	32

#### Plus Chin Watch

Blue Chip watch									
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM	
Saudi A rabia									
Saudi Aramco	1,914	36	2.0	4.2	2.6	-	-	34	
SABIC	88	110	3.4	6.2	8.3	-0.1	8.1	-	
Saudi Telecom	65	97	9.3	8.8	32.2	26.5	23.4	23	
A I-Rajhi Bank	63	119	3.5	1.0	11.9	12.6	11.5	21	
NCB	41	52	5.0	9.6	19.5	6.8	13.8	14	
United A rab Emira									
ETISALAT	49	21	1.9	1.0	21.5	4.9	1.8	20	
FAB	43	14	-3.9	-2.4	11.2	9.2	10.7	15	
TAQA	42	1	-1.4	-0.7	-4.2	24.2	24.6	39	
Intl. Holding Co.	24	49	2.1	4.5	16.7	221.8	114.4	31	
Emirates NBD	20	12	5.0	4.5	13.1	4.8	8.9	12	
Kuwait									
NBK	19	850	2.0	3.0	1.2	8.3	8.8	26	
KFH	19	750	3.2	3.9	10.8	19.4	19.5	39	
Zain	9	616	-0.3	-1.8	1.7	10.1	10.4	14	
Bouby an Bank	6	577	1.9	4.5	1.6	13.7	13.2	60	
A gility	5	672	2.0	1.8	-0.6	6.5	20.4	22	
Qatar									
Q atar National Bank	43	17	3.9	2.1	-2.8	7.4	6.8	15	
Industries Qatar	19	12	4.1	2.7	9.3	4.2	2.5	36	
Ezdan Holding	11	2	1.0	0.3	-11.3	19.6	-1.5	-	
Q atar Islamic Bank	10	16	2.4	3.1	-5.9	17.8	9.1	13	
Masraf Al Ray an	8	4	0.5	-5.0	-7.7	4.1	3.4	14	

#### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Zad Holding Company	Q atar	1.1	16.0%	14.2%	14.0%
Network International Holdings	UAE	3.3	12.2%	15.5%	31.2%
V odafone Q atar	Q atar	1.8	11.1%	9.9%	18.2%
Banque Saudi Fransi	KSA	10.0	10.8%	8.5%	-1.1%
Dana Gas	UAE	1.5	10.6%	13.1%	9.9%

### Top 5 Losers∗ ▼

•					
Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Damac Properties Dubai Co	UAE	1.9	-8.1%	-4.2%	-13.1%
First Abu Dhabi Bank	UAE	42.6	-3.9%	-2.4%	11.2%
O man Telecommunications Company	O man	1.4	-3.7%	-4.7%	2.2%
Q assim Cement Company	KSA	2.0	-3.6%	-1.5%	4.4%
Saudi Real Estate Company	KSA	1.2	-3.2%	22.8%	25.9%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12yr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

- The value of assets held by investment funds in Saudi Arabia increased by 26 percent year-onyear to SR442 billion – Saudi Arabia Capital Markets Authority
- Remittances from the UAE are expected to improve this year compared to 2020 as the economy recovers. - Economist Intelligence Unit

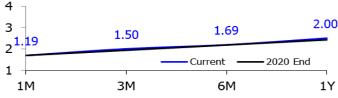
## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,200	206	107	87	12	3,433
Kuwait	122	164	76	58	30	151
UAE	280	132	31	40	61	285
Qatar	52	46	35	11	-	74
Bahrain	1	44	18	10	16	3
O man	1	121	20	14	87	4
Total	3,656	713	287	220	206	3,950

### **Yield Curve & CDS Watch**



# **KIBOR Yield Curve (%)**



#### 5-year CDS Spread

Country Current	Current	2020	52-Week		
	Current	2020	High	Low	
KSA	65.4	67.4	232.4	60.4	
A bu-D habi	41.5	39.6	155.0	37.4	
Dubai	110.9	113.8	324.6	110.9	
Kuwait	39.2	38.2	64.6	38.9	
Q atar	45.5	38.6	181.0	37.3	
Oman	228.0	217.5	637.0	208.0	
Bahrain	254.4	254.3	508.5	254.2	

### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.1	1.0	1.2	2.6
KSA**	0.5	0.4	1.0	2.6
UAE	0.1	-0.0	0.5	1.7
Q atar	0.6	0.5	3.3	2.2
O man	2.2	2.1	3.1	5.0
Bahrain	1.6	1.5	3.3	5.4
Euro Region	-0.7	-0.7	-0.6	-0.3
Last FOMC Med	eting Date: la	n 26/27	Next FOMC Mt Da	te: Mar 16/17

# **Commodity Watch**

Precious Metals	C lose	WTD		YTD	52-Week		
	Price	%	%	%	High	Low	
Gold \$/oz	1,726.4	1.5	-0.4	-9.0	2,063.2	1,469.8	
Silver\$/oz	25.9	2.9	-2.7	-1.7	29.2	12.0	
IPE Brent \$/bbl	69.2	-0.2	4.7	33.6	69.7	19.5	
Bitcoin/USD	61,165.2	25.5	35.2	111.0	57,783.6	5,035.1	
Currency Watch							
USD (1 EUR =)	1.2	0.3	-1.0	-2.1	1.2	1.1	
Yen(1 USD =)	109.0	0.6	2.3	5.6	111.2	102.7	
KWD (1 USD =)	0.3	-0.2	-0.1	-0.5	0.3	0.3	
CNY (1 EUR =)	6.5	0.2	0.5	-0.3	7.2	6.4	
CBO E VIX index	21.9	-11.2	-21.6	-3.7	82.7	11.5	

- The trend where China's economy has grown much faster than America's is likely to be broken in 2021 as the US recovery from the pandemic gains momentum after the
- The UK economy shrank 2.9% in January, better than the 4.9% contraction expected by

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and in proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading warkaz . This kepor its mediacu be directed to general information and statistical float in light and in particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report. For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com