

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	438	110	-0.2	2.4	-4.9	4.0	1.4	15
Saudi (TASI)	2,445	8,548	-0.2	3.0	1.9	6.8	3.0	19
Qatar (QE Index)	149	10,000	-0.1	0.1	-4.1	7.0	-2.9	16
Abu Dhabi (ADI)	186	4,560	0.3	0.9	-10.2	0.4	0.3	13
Kuwait All Share Index (PR)	110	5,609	-1.3	3.0	-10.7	2.6	-	14
Kuwait All Share Index (TR)	110	6,746	-1.3	3.0	-7.0	6.2	-	14
Dubai (DFMGI)	65	2,209	1.3	-2.8	-20.1	-15.6	-9.2	7
Bahrain (BA X)	21	1,461	-1.1	1.9	-9.3	4.5	3.1	9
Oman (Muscat SM)	11	3,589	-0.4	-0.7	-9.9	-10.9	-9.5	8
Developed markets								
MSCI World Index	44,996	2,418	-0.9	2.1	2.5	5.9	7.4	25
U.S. (S&P 500)	30,597	3,427	-1.6	1.9	6.1	10.0	10.8	28
U.K. (FTSE)	2,101	5,885	-0.6	0.3	-22.0	-7.9	-1.6	18
Japan (Topix)	5,942	1,638	1.3	0.8	-4.8	-1.8	1.5	18
Emerging markets								
MSCI EM Index	6,371	1,127	0.3	4.2	1.1	0.2	5.6	19
China (Shanghai Indx.)	5,824	3,472	-0.7	2.9	8.6	-0.6	-0.3	15
India (Sensex)	1,072	40,432	1.1	6.2	-2.0	7.7	8.2	24

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,901	36	-0.6	-0.7	1.1	-	-	29
SABIC	78	97	-0.1	9.7	3.3	-0.4	2.7	-
Saudi Telecom	56	104	1.0	4.0	2.6	15.0	9.9	19
Al-Rajhi Bank	45	67	-0.3	1.7	2.1	16.7	13.7	17
NCB	32	41	-1.3	9.0	-17.8	7.5	2.7	12
United Arab Emirates								
TAQA	44	1	-0.7	3.6	174.5	28.8	22.0	-
ETISALAT	40	17	0.1	1.3	3.2	-1.8	2.1	17
FAB	33	11	0.4	-	-25.9	2.5	4.4	12
Intl. Holding Co.	19	39	0.3	0.2	530.6	199.2	102.1	55
Emirates NBD	17	10	-	-5.6	-22.7	8.3	3.0	6
Kuwait								
NBK	20	878	-1.2	0.9	-13.8	9.2	7.0	21
KFH	17	687	-1.4	3.9	-6.8	15.0	14.6	27
Zain	9	601	-2.1	4.7	0.2	5.8	9.6	13
Boubyan Bank	6	623	-	4.7	2.1	18.2	13.7	38
Agility	5	684	-1.4	4.1	-3.8	6.8	15.4	21
Qatar								
Qatar National Bank	45	18	-	-2.5	-13.8	12.9	5.2	14
Ezdan Holding	17	2	0.8	18.6	273.8	36.0	4.1	6,937
Industries Qatar	16	10	-1.1	-1.4	-5.5	1.1	-4.6	37
Qatar Islamic Bank	11	17	0.4	0.3	8.0	20.5	6.9	14
Masraf Al Rayan	9	4	-	0.1	5.2	5.3	-0.8	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank	UAE	3.3	8.4%	8.4%	-3.3%
Saudi Electricity Company	KSA	23.7	6.3%	23.7%	5.3%
Damac Properties Dubai Co	UAE	1.6	4.4%	4.1%	29.1%
Saudi Real Estate Company	KSA	1.1	3.5%	15.7%	29.8%
Emaar Development	UAE	2.5	3.2%	-5.0%	-42.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mobile Telecommunications Company KSA	KSA	3.3	-4.8%	-0.3%	15.1%
Ahli Bank	Qatar	2.2	-4.0%	-1.2%	-2.5%
Saudi Kayan Petrochemical Company	KSA	4.3	-3.2%	-7.5%	-2.7%
Ahli United Bank	Bahrain	7.7	-3.1%	3.9%	-16.2%
Burgan Bank	Kuwait	1.8	-2.7%	6.4%	-29.3%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

Market News

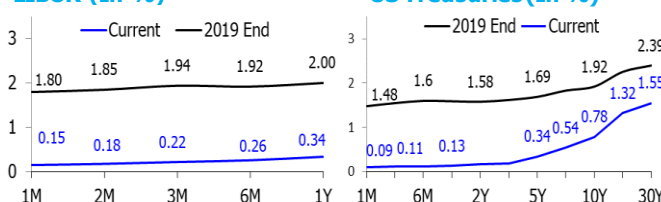
- Investment Corporation of Dubai (ICD), the Dubai government's main investment arm, is planning an issue of U.S. dollar-denominated bonds amid expectations of lower revenues from its assets due to the coronavirus crisis. – [Zawya](#)
- Saudi Arabia's crude oil exports rose for a second consecutive month to 5.97 million barrels per day (bpd) in August. – [Reuters](#)

Value Traded & Advances/Decline Ratio

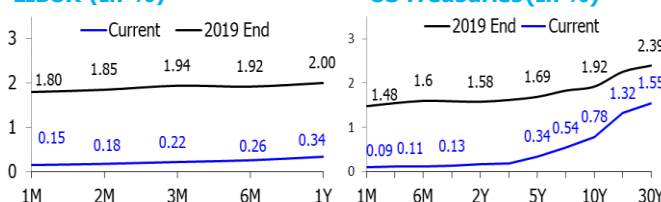
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,429	206	48	147	11	3,333
Kuwait	218	166	29	83	54	193
UAE	202	132	31	17	84	155
Qatar	87	46	16	24	6	77
Bahrain	3	44	13	3	28	3
Oman	4	121	11	14	96	2
Total	2,944	715	148	288	279	3,763

Yield Curve & CDS Watch

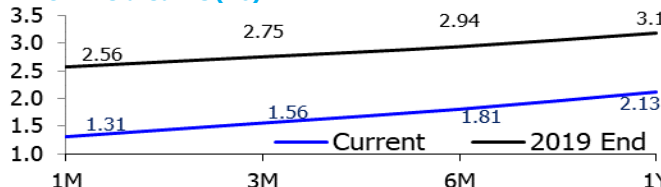
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	73.4	58.5	232.4	58.5
Abu-Dhabi	42.8	34.8	155.0	34.6
Dubai	142.2	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	34.3
Qatar	43.2	36.8	181.0	36.5
Oman	256.5	266.0	312.0	307.5
Bahrain	342.9	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,216.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.8
Kuwait	1.3	1.2	0.7	2.6
KSA**	0.6	0.5	0.8	2.0
UAE	0.1	-	0.6	1.3
Qatar	0.3	0.2	1.4	1.6
Oman	2.2	2.1	4.5	6.5
Bahrain	2.0	1.9	3.8	5.3
Euro Region	-0.6	-0.7	-0.8	-0.6

Last FOMC Meeting Date: Sep 15/16

Next FOMC Mt Date: Nov 04/05

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,904.3	0.3	1.0	25.5	2,063.2	1,454.3
Silver \$/oz	24.5	1.4	5.6	37.4	29.2	12.0
IPE Brent \$/bbl	42.6	-0.7	4.1	-35.4	68.7	19.5
Bitcoin/USD	11,764.1	3.9	9.1	64.1	12,297.5	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.4	0.4	5.0	1.2	1.1
Yen (1 USD =)	105.4	0.0	-0.0	-2.9	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.1	1.0	0.3	0.3
CNY (1 EUR =)	6.7	-0.2	-1.6	-4.0	7.2	6.7
CBOE VIX index	27.4	-	3.9	98.9	82.7	11.5