

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,788	12,194	0.2	8.1	8.1	13.3	22.9
S&P GCC Composite	659	160	0.2	6.4	6.4	12.2	14.8
Abu Dhabi (ADI)	389	8,432	0.2	-0.7	-0.7	19.2	21.0
Qatar (QE Index)	175	12,571	0.8	8.1	8.1	5.3	16.0
Kuwait All Share Index (TR)	147	9,087	-0.5	4.7	4.7	15.9	13.0
Kuwait All Share Index (PR)	146	7,376	-0.5	4.7	4.7	12.0	13.0
Dubai (DFMGI)	96	3,178	-0.0	-0.6	-0.6	8.1	14.3
Bahrain (BAX)	27	1,811	-0.3	0.7	0.7	10.3	10.3
Oman (Muscat SM)	15	4,217	-0.0	2.1	2.1	0.1	10.8
S&P GCC Shariah	-	1,233	-0.2	5.7	5.7	13.8	23.3
Developed Markets							
MSCI World Index	62,388	3,124	-1.6	-3.3	-3.3	16.0	22.7
U.S. (S&P 500)	41,694	4,577	-1.8	-4.0	-4.0	19.7	25.8
Japan (Topix)	6,355	1,978	-0.4	-0.7	-0.7	8.3	13.1
U.K. (FTSE)	2,966	7,564	-0.6	2.4	2.4	2.8	15.6
Emerging Markets							
MSCI EM Index	7,855	1,242	-1.0	0.8	0.8	6.8	14.0
China (Shanghai Indx.)	6,475	3,741	0.8	-1.9	-1.9	11.2	2.7
India (Sensex)	1,640	60,755	-0.9	4.3	4.3	18.6	17.6

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	89	148	-1.2	4.5	4.5	32.1	27
Saudi Aramco	33	37	-0.3	2.8	2.8	-	22
Saudi National Bank	27	74	0.7	14.1	14.1	12.9	21
SABIC	22	124	0.5	7.2	7.2	0.4	18
Saudi Telecom	15	120	3.4	6.8	6.8	6.7	21
United Arab Emirates							
FAB	39	20	2.1	5.6	5.6	10.9	18
ETISALAT	28	30	-0.1	-5.9	-5.9	20.9	28
Abu Dhabi Commercial Bank	17	9	-	3.2	3.2	1.2	13
Intl. Holdings Co.	14	153	0.1	0.7	0.7	448.1	47
Alpha Dhabi Holdings	9	25	0.1	-8.3	66.9	-	-
Kuwait							
NBK	23	1,042	-0.6	4.5	4.5	10.8	25
KFH	13	910	-0.4	9.4	9.4	23.6	35
Zain	4	596	-0.5	0.2	0.2	8.2	14
Agility	4	996	-1.0	5.4	5.4	23.2	59
Boubyan Bank	3	830	-0.8	5.1	5.1	20.6	70
Qatar							
Qatar National Bank	27	22	0.2	8.2	8.2	3.3	17
Qatar Islamic Bank	10	20	0.1	9.2	9.2	8.2	14
Masraf Al Rayan	9	5	2.8	11.8	11.8	7.5	17
Industries Qatar	8	17	-0.5	6.9	6.9	3.8	15
Commercial Bank	7	7	4.0	10.2	10.2	21.2	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi British Bank SJSC	KSA	8.9	4.9%	26.5%	26.5%
Riyad Bank SJSC	KSA	14.8	4.4%	19.2%	19.2%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.4	4.2%	18.7%	18.7%
Commercial Bank PSQC	Qatar	6.9	4.0%	10.2%	10.2%
Saudi Telecom Company SJSC	KSA	14.8	3.4%	6.8%	6.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	9.5	-2.6%	12.9%	12.9%
Jarir Marketing Company SJSC	KSA	4.9	-2.2%	2.4%	2.4%
Company for Cooperative Insurance SJSC	KSA	1.7	-2.0%	1.2%	1.2%
Dubai Financial Market PJSC	UAE	1.1	-1.9%	-10.6%	-10.6%
Bank Albilad Sjsc	KSA	5.6	-1.8%	15.6%	15.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * MCap > USD 1bn

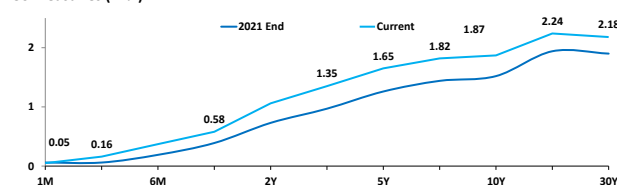
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

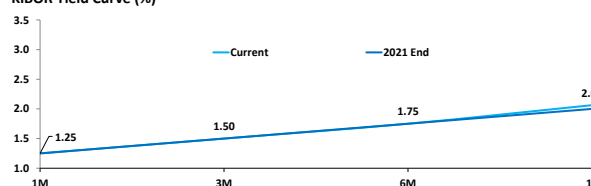
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,345	201	86	98	17	1,929
Abu Dhabi	384	78	23	11	44	415
Kuwait	217	156	44	70	42	192
Qatar	169	50	35	12	3	88
Dubai	75	53	14	12	27	88
Total	3,191	538	202	203	133	2,712

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	52.4	73.4	47.5
Abu-Dhabi	47.5	51.6	39.6
Dubai	92.1	113.8	91.1
Kuwait	46.6	52.1	39.2
Qatar	48.4	50.6	38.6
Oman	243.5	259.5	213.5
Bahrain	296.4	296.4	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.1	1.7	1.9	-
Euro Region (Euro Deposit)	-0.6	-0.3	-0.0	-1.9
Kuwait (Kuwaiti Dinar Deposit)	1.4	0.3	2.6	0.8
KSA (Saudi Arabian Riyal Deposit)**	1.0	1.3	2.7	0.9
UAE (UAE Dirham Deposit)	0.1	0.8	2.1	0.3
Qatar (Qatar Rial Deposit)	0.1	3.0	2.4	0.5
Oman (Omani Rial Deposit)	2.1	2.8	5.1	3.2
Bahrain (Bahraini Dinar Deposit)	1.1	3.9	6.1	4.2

Last FOMC Meeting Date: Dec 14/15

Next FOMC Meeting Date: Jan 25/26

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,813.5	-0.3	-0.8	-0.8	1,907.9	1,681.2
Silver \$/oz	23.5	2.0	0.8	0.8	29.0	21.5
IPE Brent \$/bbl	87.5	1.2	12.5	12.5	87.5	55.4
Bitcoin (1BTC=\$)	42,377.4	0.3	-8.3	-8.3	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	-0.7	-0.4	-0.4	1.2	1.1
Yen (1 USD =)	114.6	0.0	-0.4	-0.4	116.1	103.5
KWD (1 USD =)	0.3	0.1	0.0	0.0	0.3	0.3
CNY (1 EUR =)	6.4	0.1	0.0	0.0	6.6	6.3
CBOE VIX index	22.8	18.8	32.3	32.3	37.2	15.0

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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com