

Daily Morning Brief

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	C hange %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	397	105	-0.7	6.1	-9.4	1.5	0.5	15
Saudi (TASI)	2,393	7,941	-0.5	6.5	-5.3	3.0	1.5	18
Q atar(Q E Index)	142	9,845	-0.8	5.1	-5.6	3.8	-2.8	15
A bu Dhabi (A D I)	184	4,519	-0.4	5.0	-11.0	0.4	0.6	13
Kuw ait All Share Index (PR)	102	5,294	-0.3	6.6	-15.7	0.7	-	13
Kuw ait All Share Index (TR)	102	6,367	-0.3	6.6	-12.2	4.2	-	13
Dubai (DFMGI)	66	2,245	-0.7	9.5	-18.8	-14.9	-8.9	7
Bahrain (BAX)	21	1,381	-	7.0	-14.2	2.0	1.2	9
O man(Muscat SM)	12	3,772	0.5	5.7	-5.3	-9.3	-8.1	9
Developed markets								
MSCI World Index	43,780	2,456	-0.1	6.5	4.1	7.7	8.6	22
U.S. (S&P 500)	29,157	3,500	-0.2	7.0	8.3	12.2	12.4	26
U.K. (FTSE)	2,192	5,964	-	1.1	-20.9	-7.1	-0.8	18
Japan (Topix)	5,841	1,618	0.8	8.2	-6.0	-0.0	1.9	18
Emerging markets								
MSCIEM Index	6,279	1,101	-1.8	2.1	-1.2	0.3	6.6	17
China (Shanghai Indx.)	5,816	3,559	-0.2	2.6	11.4	0.3	1.5	15
India (Sensex)	1,029	38,628	-2.1	2.7	-6.4	6.6	8.4	22

Divis Chin Watch

Blue Chip Wa	atch							
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,896	36	1.3	7.7	0.9	-	-	29
SABIC	70	88	-1.0	-1.0	-6.3	-3.9	2.5	-
Saudi Telecom	51	96	-0.6	-1.2	-5.7	8.5	9.8	18
A I-Rajhi Bank	43	65	-1.5	10.2	-0.8	14.5	13.8	17
NCB	30	37	-1.1	2.5	-24.5	2.1	0.6	10
United A rab Emir								
TAQA	45	1	-1.3	10.5	182.1	31.9	22.2	-
ETISALAT	39	17	-1.2	-0.5	1.2	-2.7	5.5	16
FAB	34	11	-0.7	4.9	-24.4	3.3	3.4	12
Intl. Holding Co.	19	38	3.1	17.8	511.3	196.1	103.6	54
Emirates NBD	19	11	-1.8	22.2	-16.9	9.6	4.5	6
Kuwait								
NBK	19	860	-0.5	9.0	-15.6	10.3	7.3	21
KFH	16	626	-0.9	8.3	-15.1	12.1	11.3	24
Zain	8	590	-0.3	7.3	-1.7	5.7	10.4	13
Bouby an Bank	6	578	1.8	8.9	-5.3	16.3	14.4	35
A gility	4	624	-0.3	-2.5	-12.3	2.7	12.9	19
Qatar								
Q atar National Bank	46	18	-1.8	-	-12.6	11.3	5.2	13
Industries Qatar	16	10	-2.0	26.1	-4.1	2.7	-5.1	37
Q atar Islamic Bank	10	16	-1.1	-0.6	4.4	19.8	7.6	13
Ezdan Holding	10	1	-1.5	-1.3	127.8	7.6	-5.4	609
Masraf Al Ray an	9	4	-0.5	5.9	5.3	3.0	-0.4	14

Top 5 Gainers∗ ▲

Companies	Country	M. Cap	Change	MTD	YTD
Companies	Country		%	%	%
Saudi Pharmaceutical Industries	KSA	1.1	10.0%	14.0%	31.2%
Rabigh Refining and Petrochemical	KSA	3.3	7.0%	11.9%	-34.1%
Damac Properties Dubai Co	UAE	1.4	5.3%	-2.4%	18.3%
O rascom Construction	UAE	1.1	5.1%	0.0%	-18.9%
A amal Company	Q atar	1.6	4.5%	20.9%	14.4%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabia Fertilizers Co	KSA	9.2	-2.9%	6.3%	7.0%
Saudi Research and Marketing Group	KSA	1.5	-2.9%	21.3%	-8.4%
Emaar The Economic City	KSA	1.8	-2.8%	13.7%	-15.5%
A Imarai Company	KSA	14.3	-2.7%	0.2%	8.5%
Banque Saudi Fransi	KSA	10.3	-2.6%	6.0%	-15.7%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

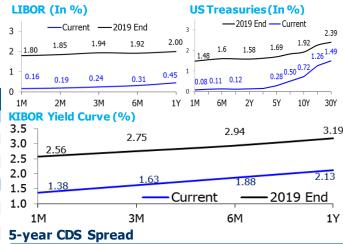
Market News

- Kuwait's CPI increased by 1.92% in July, on an annual basis. The index for food and beverages rose by 3.74%. - Zawy
- The banks operating in UAE have increased their investments in debt securities by 12% y-o-y while their investments in stocks were lowered by 15.4% y-o-y in June 2020. - Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,617	206	105	90	11	1,886
Kuwait	148	165	33	63	69	105
UAE	572	132	27	30	75	149
Q atar	215	46	16	27	3	136
Bahrain	-	44	-	-	44	2
O man	7	121	16	7	98	3
Total	4,558	714	197	217	300	2,281

Yield Curve & CDS Watch



Country	Current	2019	52-week		
o ountry	5 4.75.75		High	Low	
KSA	85.2	58.5	232.4	58.5	
A bu-Dhabi	47.6	34.8	155.0	34.6	
Dubai	167.8	91.0	324.6	90.6	
Kuwait	57.6	44.9	84.0	30.4	
Qatar	46.1	36.8	181.0	36.5	
O man	235.5	266.0	637.0	199.0	
Bahrain	333.2	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	1,149.1	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate		
U.S.	0.1	-	0.3	0.7		
Kuwait	1.2	1.1	0.9	2.6		
KSA**	0.6	0.5	1.2	2.2		
UAE	0.1	0.0	0.8	1.4		
Qatar	0.3	0.2	1.6	1.8		
O man	2.1	2.0	4.8	6.1		
Bahrain	2.0	1.9	2.4	5.0		
Euro Region	-0.6	-0.7	-0.6	-0.4		
Last FOMC Meeting Date: Jul 28/29 Next FOMC Mt Date: Sep 15/16						

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week	
1 1 CCIOUS FICCUIS	Price	%	%	%	High	Low
Gold \$/oz	1,969.8	0.3	-0.3	29.8	2,063.2	1,454.3
Silver\$/oz	28.2	2.7	15.8	58.3	29.2	12.0
IPE Brent \$/bbl	45.3	0.5	4.6	-31.4	68.7	19.5
Bitcoin/USD	11,655	-0.5	2.6	62.6	12,297	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.3	1.4	6.5	1.2	1.1
Yen (1 USD =)	105.9	0.5	0.0	-2.5	112.1	102.3
KWD (1 USD =)	0.3	-0.0	-0.1	0.7	0.3	0.3
CNY (1 EUR =)	6.8	-0.3	-1.8	-1.6	7.2	6.9
CBO E VIX index	26.4	15.0	8.0	91.7	82.7	11.5

- IMF has committed \$270 billion of its \$1 trillion war chest in financing assistance to countries. The total amount invested in stimulus around the world is around \$11 trillion.
- Japan's PMI rose to 47.2 in August from 45.2 in July. It marked the slowest contraction since February. - Reuters

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