

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	415	112	-0.1	2.4	4.8	4.6	-0.5	15
Saudi (TASI)	508	8,120	0.3	3.3	3.7	4.5	-0.7	17
Qatar(QE Index)	143	10,277	-1.0	1.3	-0.2	0.7	-2.7	14
Abu Dhabi (ADI)	140	5,023	-0.4	-0.2	2.2	3.6	2.8	13
Kuwait All Share Index (PR)	115	6,096	0.4	2.8	20.0	11.2	N.A.	15
Kuwait All Share Index (TR)	115	7,039	0.4	2.8	24.5	15.1	N.A.	15
Dubai (DFMGI)	77	2,684	-0.4	0.2	6.1	-9.0	-5.7	7
Bahrain (BAX)	25	1,549	0.0	1.5	15.9	9.1	2.2	11
Oman(Muscat SM)	13	4,021	-0.1	-1.1	-7.0	-10.8	-7.1	8
Developed markets								
MSCI World Index	43,411	2,293	-0.2	0.0	21.7	9.2	6.2	20
U.S. (S&P 500)	27,454	3,136	-0.3	-0.2	25.1	11.5	9.0	22
U.K. (FTSE)	2,540	7,234	-0.1	-1.5	7.5	1.3	2.3	15
Japan (Topix)	6,035	1,722	0.5	1.3	15.3	4.1	4.3	15
Emerging markets								
MSCI EM Index	5,792	1,051	0.2	1.1	8.8	6.2	2.1	14
China (Shanghai Indx.)	4,623	3,054	0.1	1.5	16.9	-3.4	-0.1	12
India (Sensex)	1,012	40,487	0.1	-0.8	12.3	14.8	8.0	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	74	93	0.2	2.2	-20.0	-0.6	2.6	29
Saudi Telecom	53	99	1.2	5.7	7.3	10.8	9.1	17
Al-Rajhi Bank	42	64	-1.1	2.1	11.6	15.6	12.4	15
NCB	39	49	2.2	5.8	1.7	20.4	5.3	14
Saudi Electricity Co	22	20	-1.6	-0.6	33.2	1.6	5.1	N.A.
United Arab Emirates								
FAB	45	15	0.0	0.0	7.8	14.8	6.7	14
ETISALAT	39	16	-0.9	0.1	-3.9	-3.9	9.8	16
Emirates NBD	20	12	1.7	1.7	38.8	15.1	10.0	5
ADBC	14	7	-1.1	-2.0	-9.3	2.4	2.0	9
DP WORLD	10	12	-0.7	-1.5	-27.8	-11.7	-9.2	8
Kuwait								
NBK	22	1,029	0.4	1.8	29.6	22.4	7.4	17
KFH	18	794	1.7	8.9	42.9	27.5	12.8	22
Zain	8	582	-0.7	-0.9	29.6	11.5	1.1	12
Boubyan Bank	6	601	0.7	3.6	19.6	23.2	14.2	30
Agility	5	779	-0.3	1.8	11.7	25.0	9.1	16
Qatar								
Qatar National Bank	49	19	-1.6	0.3	-1.0	12.0	4.9	13
Industries Qatar	17	10	-2.1	1.6	-23.1	-2.1	-9.9	19
Qatar Islamic Bank	10	15	-1.6	2.3	-	15.1	9.9	13
Mesaieed Petro	9	3	-2.3	-1.9	69.7	18.0	-3.2	37
Masraf Al Rayan	8	4	0.8	1.6	-6.2	3.6	-2.1	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Sahara International Petrochemical Co	KSA	3.2	4.2%	4.2%	-18.5%
Qassim Cement Company	KSA	1.6	4.1%	19.5%	102.4%
Arabian Centres Co	KSA	3.7	4.1%	3.7%	0.0
Southern Province Cement Company	KSA	2.5	3.1%	17.4%	79.1%
Arab National Bank	KSA	11.1	3.0%	9.0%	30.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Invest Bank	UAE	1.1	-9.6%	-9.6%	-51.0%
National Central Cooling Co	UAE	1.3	-2.7%	-1.6%	4.6%
Aramex	UAE	1.4	-2.4%	-3.8%	-16.3%
Mesaieed Petrochemical Holding Co	Qatar	8.8	-2.3%	-1.9%	69.7%
Industries Qatar	Qatar	17.1	-2.1%	1.6%	-23.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

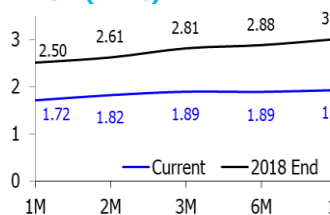
- China's consumer inflation climbed to nearly eight-year peaks in November, adding to uncertainty over whether the manufacturing sector is bottoming out as trade risks persist. – Reuters
- U.S. consumers' inflation expectations rose slightly in November, bringing the outlook for near and medium-term inflation up from a 5-year low. – Reuters

Value Traded & Advances/Decline Ratio

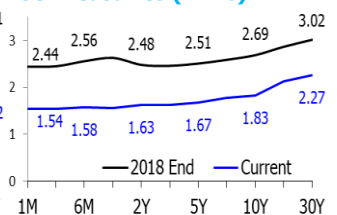
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,065	205	163	34	8	788
Kuwait	110	164	80	54	30	99
UAE	85	132	38	38	56	107
Qatar	49	46	24	19	3	62
Bahrain	5	44	23	2	19	3
Oman	2	121	24	27	70	5
Total	1,317	712	352	174	186	1,064

Yield Curve & CDS Watch

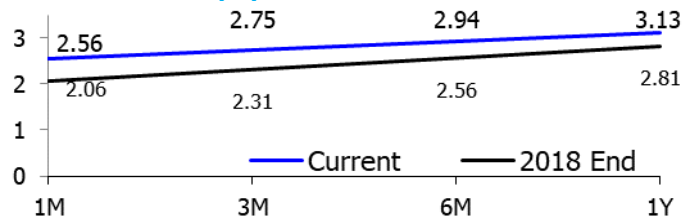
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	69.4	100.0	107.9	64.5
Abu-Dhabi	42.2	69.6	70.9	41.8
Dubai	117.5	135.0	148.5	117.1
Kuwait	44.9	64.5	65.1	30.4
Qatar	43.2	81.3	84.1	42.5
Oman	285.0	346.5	387.5	236.0
Bahrain	204.2	293.6	308.9	202.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.7	1.8
Kuwait	2.5	0.7	2.1	2.4
KSA**	1.9	0.1	2.5	3.0
UAE	1.8	0.0	2.1	2.5
Qatar	1.9	0.1	2.6	2.6
Oman	2.6	0.8	3.8	5.6
Bahrain	2.4	0.6	4.8	4.9
Euro Region	-0.5	-2.3	-0.6	-0.3

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,461.8	0.2	-0.1	14.0	1,552.4	1,238.1
Silver \$/oz	16.6	0.2	-2.5	7.2	19.6	14.3
IPE Brent \$/bbl	64.3	-0.2	2.9	19.4	74.5	50.4
Bitcoin/USD	7,340.5	-2.7	-2.8	98.8	12,921	3,179.5

Currency Watch

USD (1 EUR =)	1.1	0.0	0.4	-3.5	1.2	1.1
Yen (1 USD =)	108.6	0.0	-0.9	-0.9	113.6	105.3
KWD (1 USD =)	0.3	0.0	-0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.0	0.1	0.1	2.4	7.2	6.7
CBOE VIX index	15.9	16.7	26.0	-37.5	36.1	10.9