

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	347	91	0.1	4.9	-21.2	-2.2	-6.4	15
Saudi (TASI)	2,067	6,828	-0.2	5.0	-18.6	-0.6	-7.0	16
Qatar(QE Index)	119	8,531	0.2	3.9	-18.2	-5.4	-6.8	12
Abu Dhabi (ADI)	127	4,170	-0.3	11.7	-17.8	-2.6	-2.1	10
Kuwait All Share Index (PR)	88	4,790	1.4	-0.7	-23.8	-0.7	-	12
Kuwait All Share Index (TR)	88	5,713	1.9	1.0	-21.3	2.9	-	12
Dubai (DFMGI)	59	1,986	1.5	12.1	-28.2	-16.5	-14.0	5
Bahrain (BAX)	21	1,309	0.5	-3.1	-18.7	-0.6	-1.2	10
Oman(Muscat SM)	11	3,525	0.3	2.2	-11.5	-13.9	-11.0	7
Developed markets								
MSCI World Index	34,986	2,022	1.8	9.2	-14.2	2.5	2.6	16
U.S. (S&P 500)	24,823	2,878	1.5	11.4	-10.9	6.5	6.7	20
U.K. (FTSE)	1,948	5,847	1.6	3.1	-22.5	-6.7	-3.4	14
Japan (Topix)	5,143	1,447	1.8	3.2	-15.9	-1.9	-1.9	13
Emerging markets								
MSCI EM Index	4,774	895	1.8	5.5	-19.7	-2.9	-3.1	11
China (Shanghai Indx.)	4,619	2,951	0.2	2.4	-7.7	-3.7	-8.7	12
India (Sensex)	806	31,743	1.3	7.7	-23.1	2.0	3.3	17

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,638	31	-0.3	2.2	-12.6	-	-	19
SABIC	57	71	-1.4	2.0	-24.0	-9.4	-8.1	39
Saudi Telecom	48	90	-0.6	2.9	-11.6	10.5	5.3	17
Al-Rajhi Bank	36	54	0.4	1.1	-16.8	9.9	5.9	13
NCB	28	36	0.1	2.4	-27.8	11.0	-5.5	9
United Arab Emirates								
ETISALAT	37	15	0.8	10.4	-5.4	-3.9	6.5	16
FAB	33	11	-3.4	16.1	-26.1	0.6	0.2	10
Emirates NBD	14	8	0.1	14.1	-36.5	1.2	-2.9	4
Intl. Holding Co.	14	28	11.9	93.9	351.0	156.9	89.3	99
DP World	13	16	0.6	5.9	21.4	-8.0	-7.2	11
Kuwait								
NBK	16	718	1.1	-0.3	-29.5	6.9	1.8	13
KFH	15	588	1.1	2.3	-20.2	16.5	6.8	16
Zain	7	494	1.9	-4.3	-17.7	3.9	0.4	10
Boubyan Bank	5	475	0.4	-2.4	-22.2	13.0	7.9	24
Agility	3	565	1.6	-0.7	-30.9	9.9	1.8	11
Qatar								
Qatar National Bank	43	17	-	1.5	-17.2	5.8	2.6	11
Industries Qatar	11	7	0.7	-1.4	-36.2	-14.3	-14.7	19
Qatar Islamic Bank	10	15	-1.0	5.2	-1.5	14.3	8.5	13
Masraf Al Rayan	8	4	1.4	2.6	-5.2	-3.5	-5.0	13
Mesaieed Petro	6	2	-0.6	23.3	-28.3	6.4	-7.3	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank	UAE	3.5	14.2%	-0.1%	2.3%
International Holding Company	UAE	13.9	11.9%	93.9%	351.0%
Aldar Properties	UAE	3.7	6.1%	12.3%	-19.9%
Fawaz Abdulaziz Alhokair Company	KSA	1.2	5.2%	26.1%	-13.7%
Abu Dhabi National Energy Company	UAE	1.2	4.5%	18.8%	34.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance	KSA	2.3	-4.4%	16.0%	-8.3%
First Abu Dhabi Bank	UAE	33.3	-3.4%	16.1%	-26.1%
Yanbu National Petrochemicals Company	KSA	6.4	-2.9%	3.0%	-23.3%
Jarir Marketing Company	KSA	4.8	-2.8%	17.4%	-9.4%
Banque Saudi Fransi	KSA	9.0	-2.8%	8.7%	-25.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

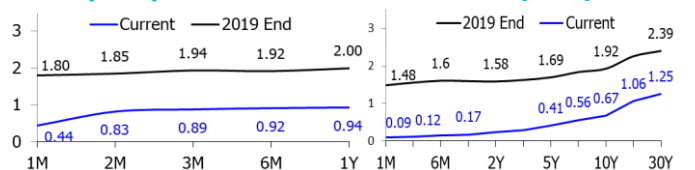
- Dubai Economy has reduced the fee for instant licenses for businesses by over 90 per cent, from Dh3,000 to Dh250 – [Zawya](#)
- Impact of the virus outbreak on overall banking business in Saudi Arabia to be at medium to high levels and could last for three to nine months – [KPMG Survey](#)

Value Traded & Advances/Decline Ratio

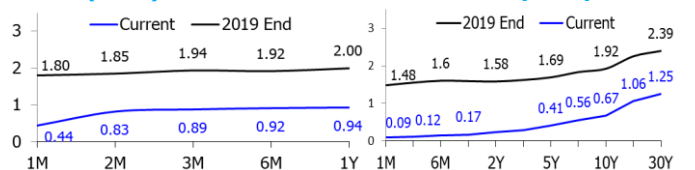
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,410	206	168	31	7	1,115
Kuwait	117	164	54	78	32	114
UAE	141	132	56	33	43	107
Qatar	78	46	35	11	-	70
Bahrain	1	44	24	6	14	2
Oman	3	121	31	25	65	2
Total	1,749	713	368	184	161	1,410

Yield Curve & CDS Watch

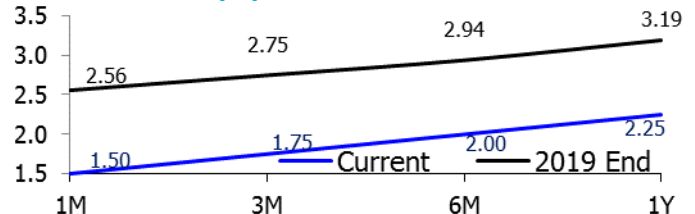
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	163.9	58.5	232.4	58.5
Abu-Dhabi	126.6	34.8	155.0	34.6
Dubai	303.1	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	127.0	36.8	181.0	36.5
Oman	379.0	266.0	637.0	199.0
Bahrain	502.6	167.1	505.8	158.5
Lebanon	-	3,065.7	13,893.4	782.0

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.5	-	0.4	0.7
Kuwait	1.6	1.1	1.8	2.6
KSA**	0.9	0.4	2.9	3.3
UAE	0.5	0.0	1.9	2.4
Qatar	0.4	-0.1	2.8	2.9
Oman	2.3	1.8	10.6	10.8
Bahrain	1.7	1.2	4.4	7.7
Euro Region	-0.4	-0.8	-0.6	-0.4

Last FOMC Meeting Date: Mar 15

Next FOMC Mt Date: Apr 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,714.2	-0.8	9.1	13.0	1,731.3	1,270.3
Silver \$/oz	15.3	0.2	9.3	-14.3	19.6	12.0
IPE Brent \$/bbl	20.0	-6.8	-12.1	-69.7	72.8	19.5
Bitcoin/USD	7,786.4	1.1	21.3	8.6	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	0.1	-1.8	-3.4	1.1	1.1
Yen (1 USD =)	107.2	-0.3	-0.3	-1.3	112.1	102.3
KWD (1 USD =)	0.3	-0.3	-1.1	2.4	0.3	0.3
CNY (1 EUR =)	7.1	0.0	0.0	1.7	7.2	6.7
CBOE VIX index	33.3	-7.3	-37.8	141.6	82.7	11.5