

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	584	145	0.6	2.5	26.9	9.9	9.4	15
Saudi (TASI)	2,620	11,300	0.9	2.6	30.0	11.9	12.3	24
Qatar (QE Index)	153	10,913	-0.3	1.5	4.6	4.2	-0.1	16
Abu Dhabi (ADI)	364	7,559	-0.2	3.3	49.8	16.0	10.8	19
Kuwait All Share Index (PR)	129	6,597	0.5	0.2	18.9	7.9	-	21
Kuwait All Share Index (TR)	129	8,109	0.5	0.2	21.5	11.5	-	21
Dubai (DFMGI)	84	2,817	-0.2	1.8	13.0	-0.8	-4.4	14
Bahrain (BAX)	24	1,618	0.4	1.3	8.6	6.3	6.9	13
Oman (Muscat SM)	14	4,000	-	-0.8	9.3	-3.2	-7.5	10
Developed markets								
MSCI World Index	58,862	3,099	0.1	1.0	15.2	13.1	12.3	27
U.S. (S&P 500)	39,734	4,437	0.1	0.9	18.1	16.1	15.2	26
U.K. (FTSE)	2,900	7,161	0.4	1.8	10.8	-2.3	0.7	15
Japan (Topix)	6,516	1,936	0.4	1.9	7.3	4.0	7.9	14
Emerging markets								
MSCI EM Index	8,005	1,300	0.5	1.8	0.7	7.0	7.4	17
China (Shanghai Indx.)	6,452	3,700	1.0	3.9	1.6	8.1	3.0	13
India (Sensex)	1,413	54,555	0.3	3.7	14.2	12.9	14.1	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,875	35	-	0.9	0.4	-	-	26
SABIC	99	123	1.1	1.8	21.5	-0.8	8.1	62
Al-Rajhi Bank	79	119	0.7	7.2	61.7	28.5	26.1	23
Saudi Telecom	73	137	0.1	2.4	29.4	17.9	18.0	25
Saudi National Bank	71	60	3.5	8.4	37.5	11.7	19.2	15
United Arab Emirates								
Intl. Holdings Co.	70	141	0.1	6.4	236.0	389.9	146.5	55
ETISALAT	57	24	-0.2	5.3	42.0	12.4	3.9	23
FAB	50	17	-0.4	1.6	30.5	6.7	12.3	17
TAQA	38	1	-0.8	-3.8	-13.2	3.1	18.3	32
Emirates NBD	23	14	-	1.5	32.0	12.8	11.1	12
Kuwait								
KFH	22	788	0.4	0.4	28.0	20.4	22.5	34
NBK	21	892	0.1	-0.2	11.5	7.4	13.7	24
Zain	9	592	0.5	0.2	-2.3	6.1	12.4	14
Boubyan Bank	8	777	2.5	-2.9	43.6	22.5	21.7	74
Agility	7	980	0.7	-0.6	59.5	16.9	30.3	49
Qatar								
Qatar National Bank	47	19	0.1	1.6	3.8	3.6	5.4	15
Industries Qatar	22	13	-	0.4	23.3	3.6	3.7	16
Ezdan Holding	12	2	-2.5	5.2	-9.3	14.9	-4.1	-
Qatar Islamic Bank	11	17	0.4	0.4	1.1	9.9	8.9	13
Masraf Al Rayan	9	4	-0.3	2.5	-2.2	5.7	3.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bank Albilad Sjsc	KSA	8.2	5.2%	12.3%	45.3%
Saudi National Bank	KSA	71.2	3.5%	8.4%	37.5%
Jarir Marketing Company	KSA	6.7	3.1%	4.4%	21.1%
Leejam Sports Company	KSA	1.2	3.0%	18.4%	14.6%
Alujain Holding Corp	KSA	1.2	3.0%	4.2%	37.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance SJSC	KSA	3.2	-4.5%	13.0%	19.6%
Bupa Arabia for Cooperative Insurance Company	KSA	5.2	-4.1%	17.4%	32.6%
Al Hammadi Company for Development and Investment	KSA	1.3	-2.9%	3.7%	44.1%
Ezdan Holding Group	Qatar	11.7	-2.5%	5.2%	-9.3%
Qatar Aluminum Manufacturing Company	Qatar	2.5	-2.1%	10.4%	67.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

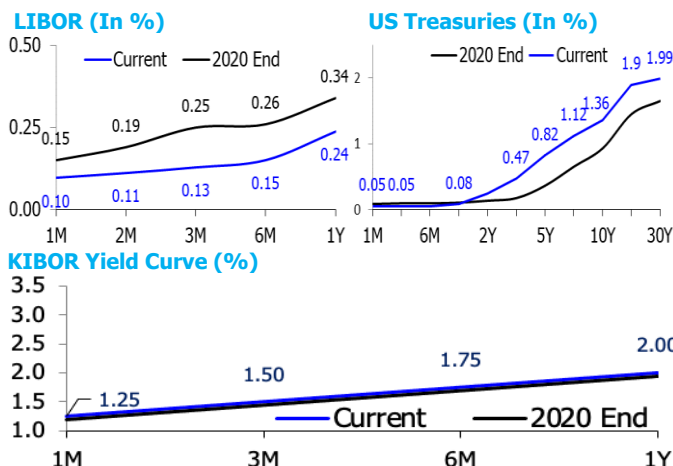
Market News

- Saudi banks have reported improved financial results in a sign of economic recovery following a slump amid the COVID-19 pandemic. In Q2 2021, Saudi banks reported a net profit of SR11.06 billion (\$2.94 billion). - [Zawya](#)
- Saudi Arabia has identified 59 initiatives to generate 143 billion Saudi riyals (\$42 billion) of revenues (cumulatively) via asset sales and Public-Private Partnerships (PPP) by 2025- [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,976	193	89	84	20	2,539
Kuwait	158	154	69	47	38	175
UAE	339	126	24	31	71	374
Qatar	51	49	10	35	4	56
Bahrain	2	42	18	2	22	2
Oman	4	112	6	-	106	4
Total	2,528	676	216	199	261	3,150

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	221.0	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.4
Kuwait	1.2	1.1	0.5	2.6
KSA**	0.6	0.5	0.7	2.2
UAE	0.1	0.0	0.4	1.4
Qatar	0.6	0.5	2.9	1.9
Oman	2.1	2.0	2.5	4.6
Bahrain	1.2	1.2	3.7	5.5
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,728.7	-0.0	-4.7	-8.8	2,001.0	1,681.2
Silver \$/oz	23.3	-0.5	-8.4	-11.5	29.0	22.6
IPE Brent \$/bbl	70.6	2.3	-7.5	36.4	77.2	37.5
Bitcoin/USD	45,609.7	-1.5	9.9	57.3	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-0.2	-1.3	-4.1	1.2	1.2
Yen (1 USD =)	110.6	0.3	0.8	7.1	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.0	0.4	-0.6	7.0	6.4
CBOE VIX index	16.8	0.4	0.4	-26.2	40.3	15.1

- The US Senate on Tuesday approved the colossal \$1.2 trillion infrastructure investment plan backed by President Joe Biden, a huge win for the Democratic president. - [Economic times](#)
- Oil prices rose on Tuesday, but gains are likely to be limited on worries of rising COVID-19 cases and restrictions in China. - [Reuters](#)