

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,660	11,357	0.3	0.7	0.7	12.7	21.4
S&P GCC Composite	622	151	0.2	0.5	0.5	11.6	19.9
Abu Dhabi (ADI)	391	8,410	-0.6	-0.9	-0.9	19.7	21.0
Qatar(QE Index)	163	11,714	0.4	0.8	0.8	4.2	15.1
Kuwait All Share Index (TR)	139	8,691	0.1	0.2	0.2	14.8	12.4
Kuwait All Share Index (PR)	139	7,055	0.1	0.2	0.2	11.0	12.4
Dubai (DFMGI)	98	3,216	0.8	0.6	0.6	8.3	13.7
Bahrain (BAX)	27	1,796	0.2	-0.0	-0.0	10.5	10.2
Oman(Muscat SM)	15	4,179	0.2	1.2	1.2	-1.0	10.9
S&P GCC Shariah	-	1,171	0.1	0.3	0.3	13.3	22.3
Developed Markets							
MSCI World Index	59,752	3,248	0.2	0.5	0.5	19.5	21.9
U.S. (S&P 500)	42,926	4,794	-0.1	0.6	0.6	23.7	27.1
Japan (Topix)	6,495	2,030	1.9	1.9	1.9	11.3	13.4
U.K. (FTSE)	2,931	7,505	1.6	1.6	1.6	3.2	15.5
Emerging Markets							
MSCI EM Index	7,621	1,235	0.1	0.2	0.2	8.6	13.9
China (Shanghai Indx.)	6,475	3,806	-0.2	-0.2	-0.2	13.1	2.9
India (Sensex)	1,604	59,856	1.1	2.8	2.8	18.8	17.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	86	143	-	0.7	0.7	33.7	26
Saudi Aramco	32	36	-0.1	-0.6	-0.6	-	22
Saudi National Bank	24	67	1.1	3.4	3.4	11.8	19
SABIC	21	117	0.5	1.2	1.2	-0.4	17
Saudi Telecom	14	112	-0.4	-0.4	-0.4	5.6	20
United Arab Emirates							
FAB	37	19	-0.4	-0.2	-0.2	10.1	17
ETISALAT	29	31	-2.2	-2.5	-2.5	22.3	29
Abu Dhabi Commercial Bank	16	8	-	-0.6	-0.6	1.3	13
Intl. Holdings Co.	14	152	0.1	0.1	0.1	441.4	47
Alpha Dhabi Holdings	9	26	-0.9	-4.8	73.3	-	-
Kuwait							
NBK	23	1,007	0.7	1.0	1.0	11.3	24
KFH	12	837	0.4	0.6	0.6	21.2	33
Zain	4	599	0.2	0.7	0.7	8.5	14
Agility	4	945	-0.3	-	-	19.7	56
Boubyan Bank	3	799	0.3	1.1	1.1	19.5	67
Qatar							
Qatar National Bank	25	20	-0.0	-0.1	-0.1	1.2	16
Masraf Al Rayan	10	5	0.0	4.7	4.7	5.2	16
Qatar Islamic Bank	9	18	0.5	-0.2	-0.2	5.9	14
Industries Qatar	7	16	1.0	0.4	0.4	5.3	14
Commercial Bank	6	7	-	-1.6	-1.6	19.0	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
GFH Financial Group BSC	Bahrain	1.1	8.0%	8.3%	8.3%
Saudi Research and Media Group	KSA	1.7	6.2%	1.9%	1.9%
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.1	2.8%	3.0%	3.0%
Arab National Bank	KSA	5.1	2.4%	6.6%	6.6%
Bank Aljazira JSC	KSA	4.2	2.2%	5.1%	5.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bank Albilad Sjsc	KSA	5.0	-4.2%	3.3%	3.3%
Emirates Telecommunications Group Company PJSC	UAE	29.3	-2.2%	-2.5%	-2.5%
SABIC Agri-Nutrients Company SJSC	KSA	8.3	-1.6%	-4.4%	-4.4%
Banque Saudi Fransi SJSC	KSA	9.3	-1.5%	-2.0%	-2.0%
Company for Cooperative Insurance SJSC	KSA	1.6	-1.0%	-0.6%	-0.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

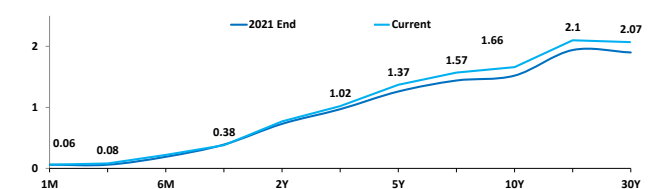
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

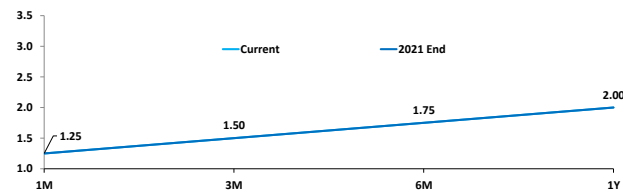
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,444	201	121	58	22	1,870
Abu Dhabi	361	78	10	23	45	493
Kuwait	136	156	41	67	48	186
Qatar	64	50	19	23	8	83
Dubai	89	53	18	7	28	112
Total	2,093	538	209	178	151	2,744

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	52.5	73.4	47.5
Abu-Dhabi	44.5	51.6	39.6
Dubai	92.1	113.8	91.1
Kuwait	44.6	52.1	39.2
Qatar	45.5	50.6	38.5
Oman	243.5	259.5	213.5
Bahrain	296.3	296.3	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.1	1.4	1.7	-
Euro Region (Euro Deposit)	-0.6	-0.4	-0.1	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.3	2.6	1.0
KSA (Saudi Arabian Riyal Deposit)**	0.3	0.8	2.3	0.7
UAE (UAE Dirham Deposit)	0.1	0.6	1.8	0.1
Qatar (Qatar Rial Deposit)	0.1	2.7	2.2	0.5
Oman (Omani Rial Deposit)	2.1	2.5	4.5	2.9
Bahrain (Bahraini Dinar Deposit)	1.3	3.9	5.5	3.9
Last FOMC Meeting Date: Dec 14/15				Next FOMC Meeting Date: Jan 25/26

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,814.6	0.8	-0.8	-0.8	1,949.4	1,681.2
Silver \$/oz	23.0	0.7	-1.0	-1.0	29.0	21.5
IPE Brent \$/bbl	80.0	1.3	2.9	2.9	86.4	53.6
Bitcoin (1BTC=\$)	45,820.0	-1.3	-0.9	-0.9	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	-0.1	-0.7	-0.7	1.2	1.1
Yen (1 USD =)	116.1	0.7	0.9	0.9	116.1	102.7
KWD (1 USD =)	0.3	0.1	0.1	0.1	0.3	0.3
CNY (1 EUR =)	6.4	0.3	0.3	0.3	6.6	6.3
CBOE VIX index	16.9	1.9	-1.8	-2.4	37.2	15.0

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