

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	413	112	0.4	2.2	4.6	4.5	1.3	15
Saudi (TASI)	2,497	8,050	0.5	2.4	2.8	4.3	1.1	17
Qatar (QE Index)	143	10,263	0.1	1.1	-0.4	0.1	-1.7	14
Abu Dhabi (ADI)	140	5,030	-0.1	-0.0	2.3	4.1	4.2	13
Kuwait All Share Index (PR)	116	6,156	0.7	3.8	21.2	11.0	-	15
Kuwait All Share Index (TR)	116	7,109	0.7	3.8	25.8	15.0	-	15
Dubai (DFMGI)	78	2,727	0.2	1.8	7.8	-8.5	-2.1	7
Bahrain (BAX)	26	1,584	1.0	3.7	18.4	10.0	2.8	11
Oman (Muscat SM)	13	4,012	-0.2	-1.3	-7.2	-11.2	-6.1	8
Developed markets								
MSCI World Index	43,411	2,320	0.0	1.2	23.1	9.8	6.8	20
U.S. (S&P 500)	27,673	3,169	0.0	0.9	26.4	12.0	9.5	23
U.K. (FTSE)	2,620	7,353	0.0	0.1	9.3	1.6	3.0	15
Japan (Topix)	6,056	1,740	0.0	2.4	16.5	3.9	5.2	15
Emerging markets								
MSCI EM Index	5,792	1,087	0.0	4.5	12.6	8.3	3.4	14
China (Shanghai Indx.)	4,757	3,110	0.0	3.3	19.1	-1.7	-0.6	12
India (Sensex)	1,034	41,010	0.0	0.5	13.7	15.7	9.0	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,995	37	1.6	16.9	16.9	-	-	21
SABIC	72	90	0.4	-1.0	-22.5	-1.6	3.5	28
Saudi Telecom	53	99	1.0	6.2	7.8	10.9	10.2	17
Al-Rajhi Bank	42	63	0.0	0.5	9.9	14.7	13.6	14
NCB	37	46	-0.4	0.5	-3.3	18.2	4.8	13
United Arab Emirates								
FAB	45	15	-0.3	-0.8	7.0	15.1	8.9	14
ETISALAT	39	17	0.9	1.7	-2.4	-3.3	11.5	16
Emirates NBD	21	13	-0.8	6.8	45.8	15.6	15.1	5
ADCB	14	7	-2.0	-1.2	-8.6	2.2	4.5	9
DP WORLD	11	13	0.3	1.6	-25.5	-8.6	-9.7	8
Kuwait								
NBK	23	1,057	0.5	4.5	33.1	23.5	11.0	18
KFH	18	800	0.9	9.7	44.0	25.4	14.0	22
Zain	8	580	0.3	-1.2	29.2	11.4	5.0	12
Boubyan Bank	6	608	1.0	4.8	21.0	23.2	15.0	30
Agility	5	784	1.0	2.5	12.4	21.9	13.4	16
Qatar								
Qatar National Bank	49	19	-0.2	0.3	-1.0	10.3	3.9	13
Industries Qatar	17	10	-0.7	1.9	-22.9	-2.9	-8.7	19
Qatar Islamic Bank	10	15	1.1	2.4	0.1	15.3	11.6	13
Mesaieed Petro	9	3	1.6	-2.3	69.0	16.9	-0.2	37
Masraf Al Rayan	8	4	0.0	2.6	-5.2	3.6	-1.1	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alinma Bank	KSA	10.2	6.5%	12.3%	11.4%
Sahara International Petrochemical Co	KSA	3.3	3.8%	9.2%	-14.6%
Kingdom Holding Co	KSA	7.5	3.7%	10.0%	-2.3%
Abu Dhabi National Oil Co for Dist	UAE	9.9	3.6%	7.0%	25.0%
Etihad Etisalat Company	KSA	4.9	3.5%	5.9%	43.5%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arab National Bank	KSA	10.4	-3.7%	2.4%	22.7%
Qatar National Cement Company	Qatar	1.0	-2.1%	-1.9%	-5.5%
Abu Dhabi Commercial Bank	UAE	14.1	-2.0%	-1.2%	-8.6%
Dubai Investments	UAE	1.4	-1.6%	-0.8%	-0.8%
Aldar Properties	UAE	4.6	-1.4%	-0.9%	34.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

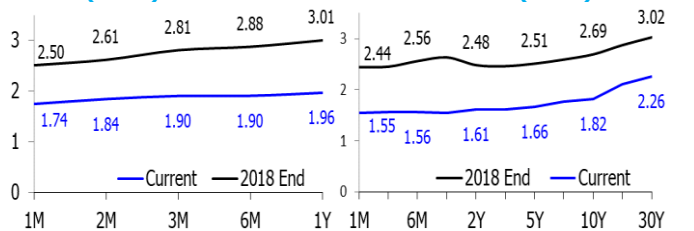
- Christine Lagarde struck a more upbeat tone on the economy in her first news conference as head of the European Central Bank and promised a new style of leadership as she outlined a sweeping one-year review of the bank's workings. – [Reuters](#)
- With memories of September's historic spike in short-term funding costs still raw, Wall Street and the Federal Reserve are gearing up for another potential cash crunch at year-end to make quarterly tax payments that could drain over \$100 billion in liquidity. – [Reuters](#)

Value Traded & Advances/Decline Ratio

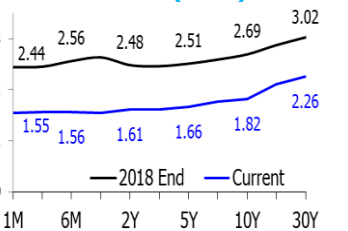
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,521	206	137	60	9	945
Kuwait	164	164	87	58	19	103
UAE	71	132	46	42	44	111
Qatar	34	46	29	16	1	62
Bahrain	4	44	25	4	15	3
Oman	3	121	27	32	62	5
Total	1,796	713	351	212	150	1,230

Yield Curve & CDS Watch

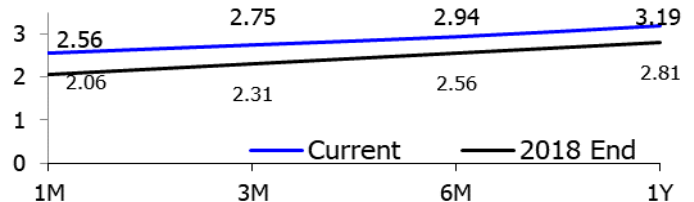
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	62.5	100.0	107.9	62.5
Abu-Dhabi	39.7	69.6	70.9	39.7
Dubai	98.7	135.0	148.5	98.7
Kuwait	44.9	64.5	65.1	30.4
Qatar	40.1	81.3	84.1	40.1
Oman	269.5	346.5	387.5	236.0
Bahrain	200.2	293.6	308.9	200.2

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.7	1.8
Kuwait	1.9	0.1	2.1	2.4
KSA**	1.9	0.2	2.5	3.0
UAE	1.8	0.0	2.1	2.4
Qatar	1.9	0.1	2.6	2.6
Oman	2.6	0.8	3.6	5.4
Bahrain	2.3	0.5	4.8	4.7
Euro Region	-0.5	-2.3	-0.5	-0.3

Last FOMC Meeting Date: Dec 10/11

Next FOMC Mt Date: Jan 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,475.6	0.0	0.8	15.0	1,552.4	1,243.0
Silver \$/oz	16.9	0.0	-0.5	9.4	19.6	14.3
IPE Brent \$/bbl	65.2	0.0	4.5	21.2	74.5	50.4
Bitcoin/USD	7,115.1	-2.0	-5.8	92.6	12,921	3,194.0
Currency Watch						
USD (1 EUR =)	1.1	0.0	0.9	-3.1	1.2	1.1
Yen (1 USD =)	109.4	0.0	-0.1	-0.2	113.4	105.3
KWD (1 USD =)	0.3	0.1	-0.2	0.0	0.3	0.3
CNY (1 EUR =)	7.0	0.0	-0.7	1.6	7.2	6.7
CBOE VIX index	13.9	10.4	10.5	-45.2	36.1	10.9

Saudi Arabia's 2020 budget is progressive and focuses on balancing fiscal stability and economic growth despite oil market volatility this fiscal year. – [KPMG Al Fozan & Partners](#).

Data scientist, full stack engineer, digital marketing specialist, cyber security specialist, and android developer are all among the top 10 emerging jobs in the UAE. – [Zawya](#)