

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	314	85	2.8	-20.3	-26.8	-4.7	-6.0	15
Saudi (TASI)	1,954	6,194	3.4	-18.8	-26.2	-3.4	-7.0	14
Qatar(QE Index)	117	8,276	0.2	-12.8	-20.6	-7.4	-6.2	12
Abu Dhabi (ADI)	108	3,651	6.1	-25.5	-28.1	-6.5	-3.5	9
Kuwait All Share Index (PR)	86	4,824	4.2	-20.5	-23.2	-1.7	-	11
Kuwait All Share Index (TR)	86	5,650	5.0	-19.5	-22.1	1.6	-	11
Dubai (DFMGI)	51	1,713	-0.1	-33.9	-38.0	-21.0	-12.8	4
Bahrain (BAX)	22	1,360	-2.1	-18.1	-15.5	-0.4	-1.2	10
Oman(Muscat SM)	11	3,554	-0.4	-14.0	-10.7	-14.3	-10.3	7
Developed markets								
MSCI World Index	40,548	1,743	8.8	-18.6	-26.1	-1.9	-0.0	18
U.S. (S&P 500)	19,594	2,447	9.4	-17.2	-24.2	1.4	3.5	16
U.K. (FTSE)	1,717	5,446	9.1	-17.2	-27.8	-9.5	-4.5	13
Japan (Topix)	4,590	1,333	3.2	-11.8	-22.6	-4.8	-3.0	12
Emerging markets								
MSCI EM Index	5,621	802	5.7	-20.3	-28.1	-6.1	-3.5	14
China (Shanghai Indx.)	4,449	2,853	2.3	-5.5	-10.7	-5.9	-5.9	11
India (Sensex)	674	26,674	2.7	-30.4	-35.3	-3.2	-0.6	14

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,572	30	3.1	-11.5	-16.3	-	-	18
SABIC	53	67	2.6	-15.1	-28.9	-11.5	-4.2	36
Saudi Telecom	44	83	2.1	0.1	-18.8	7.1	5.6	15
Al-Rajhi Bank	35	53	2.5	-14.1	-18.7	9.0	6.8	13
NCB	26	33	4.1	-25.5	-33.0	8.7	-4.7	9
United Arab Emirates								
ETISALAT	31	13	6.8	-16.2	-19.1	-9.6	3.4	13
FAB	28	10	9.5	-33.4	-37.1	-3.2	-3.2	9
DP World	12	15	-1.3	-7.6	14.6	-11.6	-5.9	10
Emirates NBD	12	7	1.6	-45.7	-47.5	-4.8	-4.4	3
AD Comm Bank	9	5	6.7	-31.0	-37.9	-9.8	-4.1	7
Kuwait								
NBK	16	750	1.7	-22.3	-26.4	8.0	4.2	13
KFH	14	630	6.6	-20.7	-22.3	11.2	6.6	17
Zain	7	519	6.6	-7.3	-13.5	4.9	2.4	10
Boubyan Bank	4	479	8.9	-24.8	-25.3	11.4	8.6	23
Agility	3	522	8.5	-34.3	-36.2	4.8	0.4	10
Qatar								
Qatar National Bank	44	17	-0.2	-7.6	-15.5	6.0	4.2	11
Industries Qatar	11	7	-0.2	-23.8	-33.4	-14.2	-12.3	16
Qatar Islamic Bank	10	15	1.9	-3.8	-2.2	13.9	8.6	12
Masraf Al Rayan	7	4	1.1	-13.5	-11.1	-7.1	-5.1	12
Mesaieed Petro	5	1	0.6	-16.9	-41.4	-0.4	-10.6	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Network International Holdings	UAE	2.1	10.5%	-31.6%	-42.7%
Gulf Bank	Kuwait	2.1	10.3%	-24.6%	-29.0%
First Abu Dhabi Bank	UAE	28.3	9.5%	-33.4%	-37.1%
Burgan Bank	Kuwait	1.8	9.2%	-27.1%	-29.9%
Company for Cooperative Insurance	KSA	2.0	9.0%	-13.5%	-22.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank	Qatar	4.2	-6.7%	-15.9%	-19.0%
Bank Muscat	Oman	2.9	-5.8%	-20.9%	-18.0%
Bank of Bahrain and Kuwait	Bahrain	1.9	-4.8%	-13.5%	-4.0%
Dubai Islamic Bank	UAE	7.5	-4.8%	-29.6%	-31.0%
National Bank of Bahrain	Bahrain	2.8	-4.6%	-	-3.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

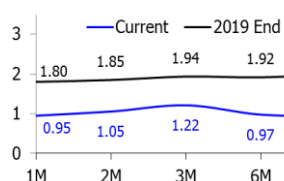
- UAE banks' credit profiles could deteriorate due to the coronavirus pandemic and lower oil prices, and consequently face a wave of mergers and acquisitions if the crisis persists- [Fitch](#)
- Bahrain approved \$11.3bln economic package to offset the impact of Covid-19- [Zawya](#)

Value Traded & Advances/Decline Ratio

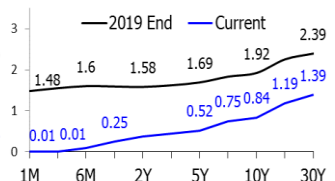
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,113	206	10	191	5	1,223
Kuwait	205	164	15	131	18	143
UAE	87	132	15	79	38	118
Qatar	79	46	4	42	-	70
Bahrain	4	44	19	18	7	3
Oman	5	121	8	50	63	12
Total	1,492	713	71	511	131	1,568

Yield Curve & CDS Watch

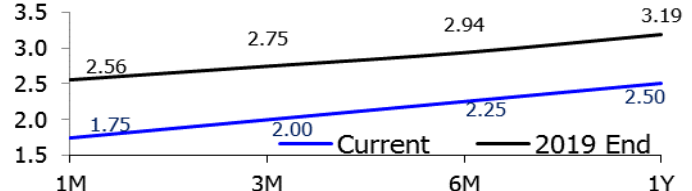
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	203.0	58.5	232.4	58.5
Abu-Dhabi	148.9	34.8	155.0	34.6
Dubai	312.8	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	177.3	36.8	181.0	36.5
Oman	539.0	266.0	637.0	199.0
Bahrain	496.6	167.1	501.3	158.5
Lebanon	-	3,065.7	13,893.4	769.0

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.0	-	0.5	0.8
Kuwait	1.2	0.2	3.1	2.4
KSA**	0.8	-0.2	3.7	4.2
UAE	1.5	0.5	3.0	3.4
Qatar	0.9	-0.1	3.9	3.7
Oman	2.3	1.2	10.8	11.4
Bahrain	1.6	0.5	4.4	9.3
Euro Region	-0.4	-1.5	-0.5	-0.3
Last FOMC Meeting Date: Mar 15 Next FOMC Mt Date: Apr 28/29				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,610.0	3.7	1.6	6.1	1,679.6	1,270.3
Silver \$/oz	14.3	7.7	-14.4	-20.0	19.6	12.0
IPE Brent \$/bbl	27.6	0.4	-45.3	-58.1	74.5	26.4
Bitcoin/USD	6,768.6	4.2	-20.6	-5.6	12,921	4,011.9
Currency Watch						
USD (1 EUR =)	1.1	0.6	-2.2	-3.8	1.1	1.1
Yen (1 USD =)	111.2	0.0	2.9	2.4	112.2	102.3
KWD (1 USD =)	0.3	0.1	2.2	3.1	0.3	0.3
CNY (1 EUR =)	7.1	-0.4	1.0	1.4	7.2	6.7
CBOE VIX index	61.7	0.1	53.8	347.5	82.7	11.5

- IMF has warned the Middle East that the health crisis, coupled with the oil price plunge, could significantly drag growth and lead to job losses and bankruptcies. – [Zawya](#)
- More than one fifth of American companies in China are back to normal operations after widespread disruptions caused by the coronavirus epidemic- [American Chamber of Commerce in China](#)