

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	712	164	-1.0	-1.0	9.6	12.7	14.8
Saudi (TASI)	691	12,766	-1.2	-1.2	13.2	14.4	20.2
Abu Dhabi (ADI)	172	9,895	-1.6	-1.6	16.6	25.5	21.3
Kuwait All Share Index (PR)	88	7,809	-0.2	-0.2	10.9	12.6	12.7
Kuwait All Share Index (TR)	88	9,826	-0.2	-0.2	13.2	16.5	12.7
Qatar (QE Index)	87	12,833	-0.7	-0.7	10.4	7.5	15.2
Dubai (DFMGI)	33	3,407	1.8	1.8	6.6	9.1	13.1
Bahrain (BAX)	11	1,909	-0.6	-0.6	6.2	10.0	7.4
Oman (Muscat SM)	6	4,130	0.3	0.3	0.0	1.6	10.7
S&P GCC Shariah	-	1,273	-1.1	-1.1	9.1	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,770	-0.7	-0.7	-14.3	10.6	18.9
U.S. (S&P 500)	36,641	4,101	-0.7	-0.7	-14.0	14.3	20.1
Japan (Topix)	5,517	1,939	1.4	1.4	-2.7	9.0	12.4
U.K. (FTSE)	2,598	7,533	-1.0	-1.0	2.0	1.6	13.1
Emerging Markets							
MSCI EM Index	6,893	1,068	-0.9	-0.9	-13.3	1.9	13.5
China (Shanghai Indx.)	6,475	3,334	-0.1	-0.1	-12.6	3.3	0.5
India (Sensex)	1,422	55,381	-0.3	-0.3	-4.9	11.2	12.1

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	58	97	-2.3	-2.3	9.0	31.0	25
Saudi Aramco	36	41	-2.0	-2.0	26.1	-	20
Saudi National Bank	26	72	-0.8	-0.8	11.5	-	22
SABIC	20	114	-0.9	-0.9	-2.1	0.5	14
Riyad Bank	17	38	-1.0	-1.0	40.0	12.7	18
United Arab Emirates							
FAB	39	21	-3.8	-3.8	10.9	12.0	15
Intl. Holdings Co.	36	279	-0.3	-0.3	83.7	560.3	67
ETISALAT	28	30	-2.4	-2.4	-6.6	22.0	27
Abu Dhabi Commercial Bank	19	10	-0.7	-0.7	16.4	3.4	13
Emaar Properties	10	6	1.6	1.6	18.6	-	8
Kuwait							
NBK	24	1,031	-0.7	-0.7	8.6	7.0	21
KFH	15	890	-1.0	-1.0	17.7	20.3	32
Agility	4	1,142	-0.5	-0.5	20.8	25.6	67
Zain	4	627	-0.5	-0.5	5.4	4.6	16
Boubyan Bank	3	820	1.0	1.0	15.1	20.9	66
Qatar							
Qatar National Bank	26	21	-0.9	-0.9	5.7	4.7	16
Qatar Islamic Bank	11	23	-2.8	-2.8	22.8	9.8	15
Industries Qatar	8	18	-1.0	-1.0	16.8	17.0	12
Masraf Al Rayan	8	5	-1.4	-1.4	-0.2	7.8	21
Commercial Bank	7	7	2.4	2.4	7.1	14.3	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.7	4.9%	4.9%	28.2%
Emirates NBD Bank PJSC	UAE	9.2	4.2%	4.2%	1.1%
Qatar Electricity and Water Company QPSC	Qatar	2.3	2.9%	2.9%	4.2%
Gulf Bank KSCP	Kuwait	1.7	2.9%	2.9%	20.8%
Saudi Airlines Catering Company SJSC	KSA	1.2	2.9%	2.9%	5.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	6.7	-4.9%	-4.9%	57.7%
National Marine Dredging Company PJSC	UAE	1.6	-4.2%	-4.2%	115.5%
First Abu Dhabi Bank PJSC	UAE	38.6	-3.8%	-3.8%	10.9%
Bank Albilad Sjsc	KSA	5.1	-3.4%	-3.4%	38.9%
Almarai Company SJSC	KSA	3.2	-3.3%	-3.3%	8.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

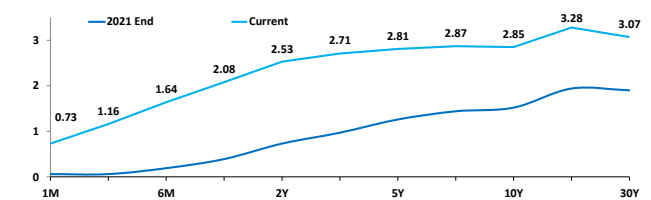
Note: **12Yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

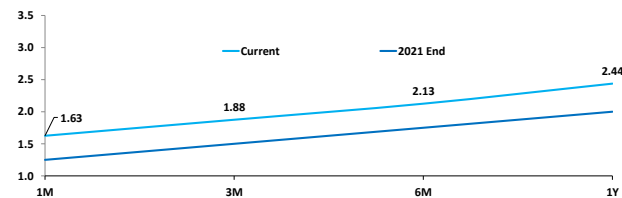
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,820	201	125	67	9	2,333
Abu Dhabi	369	78	26	16	36	461
Kuwait	194	156	64	55	37	264
Qatar	144	50	18	27	5	198
Dubai	132	54	23	6	25	123
Total	2,658	539	256	171	112	3,381

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	Low
Saudi Arabia	62.6	70.2	47.5
Abu-Dhabi	60.1	69.2	40.5
Dubai	121.8	129.7	91.1
Kuwait	64.7	64.7	44.5
Qatar	61.7	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	312.4	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.6	2.9	2.9	-
Euro Region (Euro Deposit)	-0.3	0.9	1.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.5	3.2	3.6	0.7
UAE (UAE Dirham Deposit)	1.4	3.2	3.1	0.2
Qatar (Qatar Rial Deposit)	2.5	4.3	3.4	0.5
Oman (Omani Rial Deposit)	2.6	4.9	5.5	2.6
Bahrain (Bahraini Dinar Deposit)	3.1	5.4	6.6	3.7

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,845.6	0.5	0.5	0.9	2,052.4	1,726.1
Silver \$/oz	21.8	1.2	1.2	-6.3	28.2	20.7
IPE Brent \$/bbl	116.3	-5.3	-5.3	49.5	128.0	65.2
Bitcoin (1BTC=\$)	29,787.4	-6.2	-6.2	-35.5	67,559.0	28,589.5
Volatility & Currency						
USD (1 EUR =)	1.1	-0.8	-0.8	-6.4	1.2	1.0
Yen (1 USD =)	130.1	1.1	1.1	13.1	130.9	109.0
KWD (1 USD =)	0.3	0.0	0.0	1.3	0.3	0.3
CNY (1 EUR =)	6.7	0.2	0.2	5.3	6.8	6.3
CBOE VIX index	25.7	-1.9	-1.9	49.2	36.5	15.0

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