

# Weekly Wrap

#### **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	520	131	1.0	2.4	14.6	6.4	6.6	15
Saudi (TASI)	2,573	10,134	1.5	2.3	16.6	7.1	8.4	26
Qatar(QE Index)	152	10,845	-0.5	4.3	3.9	6.1	1.3	19
Abu Dhabi (ADI)	241	6,102	-0.5	3.2	20.9	9.1	5.9	18
Kuwait All Share Index (PR)	118	6,029	1.3	4.4	8.7	7.9	-	24
Kuwait All Share Index (TR)	118	7,367	1.3	5.0	10.4	11.6	-	24
Dubai (DFMGI)	78	2,626	-0.3	3.0	5.4	-4.8	-5.9	13
Bahrain (BAX)	21	1,486	0.7	1.9	-0.2	5.6	6.0	9
Oman(Muscat SM)	12	3,719	0.3	0.3	1.7	-7.7	-9.0	9
Developed markets								
MSCI World Index	53,804	2,946	-0.2	4.8	9.5	12.1	11.8	30
U.S. (S&P 500)	37,495	4,180	-0.1	5.2	11.3	16.2	14.9	30
U.K. (FTSE)	2,796	6,939	-1.2	3.4	7.4	-2.2	2.0	20
Japan (Topix)	6,622	1,915	-2.3	-2.0	6.1	2.6	6.6	19
Emerging markets								
MSCI EM Index	8,055	1,353	0.3	2.8	4.8	5.7	9.9	22
China (Shanghai Indx.)	6,343	3,641	1.4	0.9	0.0	4.2	3.3	14
India (Sensex)	1,225	47,878	-2.0	-3.3	0.3	11.3	13.0	30

## Plus Chin Watch

Blue Chip Wa	atcn								
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM	
Saudi Arabia									
Saudi Aramco	1,888	35	-0.6	-1.7	1.1	-	-	38	
SABIC	96	120	2.7	2.0	18.1	0.3	7.5	-	
Saudi Telecom	67	125	3.8	-1.1	18.3	14.8	14.9	23	
Al-Rajhi Bank	65	97	2.8	-2.0	31.5	21.1	19.8	23	
Saudi National Bank	64	54	-2.0	1.1	23.9	6.2	12.8	15	
United Arab Emira									
ETISALAT	51	21	-2.5	-1.3	26.4	7.2	2.8	21	
Intl. Holding Co.	45	92	1.7	43.4	117.9	302.8	135.1	58	
FAB	43	14	-0.7	-1.0	12.1	5.0	9.9	15	
TAQA	43	1	1.5	-0.7	-3.5	1.0	16.8	40	
Emirates NBD	21	12	0.4	4.3	16.5	4.8	8.2	12	
Kuwait									
KFH	20	722	-1.2	3.4	17.3	23.0	18.9	41	
NBK	20	830	1.1	2.9	3.7	9.9	10.1	27	
Zain	9	603	-	-0.3	-0.5	12.9	11.8	14	
Boubyan Bank	7	627	2.3	8.8	15.9	17.7	16.0	68	
Agility	5	754	1.8	3.9	11.5	11.5	21.1	35	
Qatar									
Qatar National Bank	46	18	0.3	-0.2	0.7	6.1	6.7	15	
Industries Qatar	21	13	1.0	8.2	19.0	6.2	4.3	40	
Ezdan Holding	13	2	0.9	9.4	-0.3	16.7	-0.9	-	
Qatar Islamic Bank	11	17	-4.1	6.0	2.0	17.8	11.8	14	
Masraf Al Rayan	9	4	-1.4	4.2	-1.3	7.5	5.7	15	

## Top 5 Gainers\* A

Companies	Country	M. Cap	WTD	MTD	YTD
Companies	Country	(USD Bn)	%	%	%
Saudi Research and Marketing Group	KSA	2.1	13.5%	24.0%	23.1%
Dallah Healthcare Company	KSA	1.5	12.5%	19.5%	30.6%
City Cement Company	KSA	1.1	10.8%	14.5%	16.0%
National Agriculture Development	KSA	1.0	10.7%	21.3%	28.2%
Najran Cement Company	KSA	1.1	9.8%	6.2%	33.8%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Bupa Arabia for Cooperative Insurance	KSA	3.4	-7.8%	-11.2%	-13.1%
Dubai Investments	UAE	1.8	-5.5%	-3.7%	7.6%
Qatar Islamic Bank	Qatar	11.3	-4.1%	6.0%	2.0%
Damac Properties Dubai	UAE	2.0	-4.0%	-0.8%	-8.5%
Company for Cooperative Insurance	KSA	2.6	-3.1%	-1.8%	-3.3%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailling twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/F for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

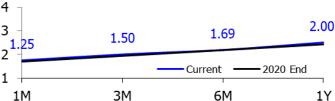
- UAE is working on a new legislation in the Commercial Companies Law to add 10 new sectors for 100% foreign ownership. - Zawya
- GCC economies are expected to return to growth this year, but half are seen expanding less than previously forecasted. - Reuters Poll

## **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,055	206	120	73	13	2,670
Kuwait	151	164	95	37	32	145
UAE	411	132	40	34	58	317
Qatar	83	46	25	19	2	88
Bahrain	2	44	18	5	21	1
Oman	3	121	24	26	71	4
Total	2,705	713	322	194	197	3,225

## **Yield Curve & CDS Watch**





## 5-year CDS Spread

Country	Current	2020	52-Week		
Source y			High	Low	
KSA	65.5	67.4	173.8	60.4	
Abu-Dhabi	47.5	39.6	128.1	37.4	
Dubai	109.9	113.8	312.7	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	47.5	38.6	128.9	37.3	
Oman	224.5	217.5	397.5	208.0	
Bahrain	216.6	254.3	508.5	198.4	

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	0.7	2.6
KSA**	0.5	0.4	0.7	2.5
UAE	0.1	-	0.3	1.6
Qatar	0.6	0.5	3.5	2.1
Oman	2.2	2.1	2.3	4.6
Bahrain	1.1	1.0	3.8	5.2
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Mee	ting Date: Mar 16	5/17 Nex	t FOMC Mt Date	e: Apr 27/28

# **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week		
i recious rictuis	Price	%	%	%	High	Low	
Gold \$/oz	1,777.2	0.0	4.1	-6.3	2,063.2	1,680.1	
Silver \$/oz	26.0	0.1	6.6	-1.4	29.2	14.8	
IPE Brent \$/bbl	66.1	-1.0	4.0	27.6	69.7	20.0	
Bitcoin/USD	50,118	-16.5	-14.7	72.9	63,581	7,702.4	
<b>Currency Watch</b>							
USD (1 EUR =)	1.2	1.0	3.2	-0.9	1.2	1.1	
Yen (1 USD =)	107.9	-0.8	-2.5	4.5	110.7	102.7	
KWD (1 USD =)	0.3	-0.2	-0.5	-1.0	0.3	0.3	
CNY (1 EUR =)	6.5	-0.4	-0.9	-0.5	7.2	6.4	
CBOE VIX index	17.3	6.5	-10.8	-24.0	82.7	12.1	

- U,S President Biden will roll out a plan to raise taxes on the wealthiest Americans including the largest-ever increase in levies on investment gains, to fund about \$1 trillion in childcare and paid leave for workers - Reu
- Euro zone's recovery from its pandemic-induced economic downturn was much stronger than expected in April as service industry made a surprise return to growth. – HIS Markit

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