

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	342	90	-4.9	-4.9	-22.3	-2.5	-6.3	15
Saudi (TASI)	2,066	6,629	-6.8	-6.8	-21.0	-1.2	-7.2	16
Qatar (QE Index)	125	8,799	0.4	0.4	-15.6	-4.5	-6.4	13
Abu Dhabi (ADI)	123	4,062	-4.0	-4.0	-20.0	-4.1	-2.4	11
Kuwait All Share Index (PR)	91	4,862	-2.3	-2.3	-22.6	0.2	-	12
Kuwait All Share Index (TR)	91	5,814	-2.1	-2.1	-19.9	3.9	-	12
Dubai (DFMGI)	57	1,923	-5.1	-5.1	-30.5	-17.5	-13.9	5
Bahrain (BAX)	21	1,280	-2.4	-2.4	-20.5	-0.7	-1.6	9
Oman (Muscat SM)	11	3,484	-1.6	-1.6	-12.5	-13.8	-11.2	8
<b>Developed markets</b>								
MSCI World Index	38,766	2,062	2.8	0.4	-12.6	2.9	2.9	18
U.S. (S&P 500)	25,586	2,930	3.5	0.6	-9.3	7.0	6.9	21
U.K. (FTSE)	1,985	5,936	3.0	0.6	-21.3	-7.0	-3.1	14
Japan (Topix)	5,248	1,458	1.9	-0.4	-15.3	-2.8	-1.9	13
<b>Emerging markets</b>								
MSCI EM Index	5,212	912	-0.6	-1.4	-18.2	-3.0	-2.4	13
China (Shanghai Indx.)	4,751	3,035	1.2	1.2	-5.0	-1.8	-8.0	13
India (Sensex)	808	31,643	-6.2	-6.2	-23.3	1.5	3.3	17

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Arabian Oil Co	1,651	31	-2.1	-2.1	-12.1	-	-	19
SABIC	57	71	-5.5	-5.5	-24.6	-9.8	-7.2	176
Saudi Telecom	47	88	-2.4	-2.4	-13.2	8.5	4.9	16
Al-Rajhi Bank	36	54	-6.3	-6.3	-18.0	9.5	5.4	13
NCB	27	34	-8.7	-8.7	-31.2	9.3	-5.9	9
<b>United Arab Emirates</b>								
FAB	34	15	-6.3	-6.3	-11.2	-6.7	5.0	15
ETISALAT	34	11	-2.2	-2.2	-25.2	0.3	0.2	11
Emirates NBD	15	9	0.7	0.7	-33.4	2.7	-1.8	4
DP World	13	16	-0.3	-0.3	21.8	-10.8	-6.3	11
Intl. Holding Co.	13	26	-2.9	-2.9	323.2	154.6	87.2	93
<b>Kuwait</b>								
NBK	16	734	-0.9	-0.9	-28.0	8.2	2.5	13
KFH	14	583	-2.2	-2.2	-20.9	16.6	7.3	16
Zain	7	516	-2.6	-2.6	-14.0	5.9	1.9	10
Boubyan Bank	5	485	-3.0	-3.0	-20.6	13.3	8.4	25
Agility	4	653	1.6	1.6	-20.2	14.1	4.8	13
<b>Qatar</b>								
Qatar National Bank	44	17	0.1	0.1	-16.2	6.8	2.5	11
Industries Qatar	12	7	4.3	4.3	-28.5	-11.1	-12.6	21
Qatar Islamic Bank	10	15	-2.8	-2.8	-1.8	14.4	7.3	12
Masraf Al Rayan	8	4	-1.3	-1.3	-4.8	-4.1	-4.6	13
Mesaieed Petro	7	2	6.9	6.9	-23.3	9.9	-5.8	25

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
United Development Company	Qatar	1.2	18.7%	18.7%	-17.4%
Qatar Aluminum Manufacturing	Qatar	1.1	15.4%	15.4%	-7.0%
Ezdan Holding Group	Qatar	6.1	13.1%	13.1%	36.4%
National Bank of Umm Al Qaiwain	UAE	1.0	10.5%	10.5%	5.3%
Mesaieed Petrochemical Holding Co	Qatar	6.6	6.9%	6.9%	-23.3%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Arabian Centres Company	KSA	2.5	-16.8%	-16.8%	-31.4%
Fawaz Abdulaziz Alhokair Company	KSA	1.0	-16.3%	-16.3%	-29.8%
Southern Province Cement Company	KSA	1.7	-16.3%	-16.3%	-30.4%
Saudi Cement Company	KSA	1.8	-15.6%	-15.6%	-36.5%
Qassim Cement Company	KSA	1.2	-15.3%	-15.3%	-26.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

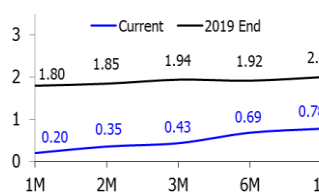
- The decline in oil prices and the value of investment assets since the start of the coronavirus outbreak will adversely affect the "financial solvency" of Kuwait- [Kuwait's Emir](#)
- GCC banks will see significantly reduced revenue and credit growth in 2020 as they face an earnings shock from the oil price drop and Covid-19. - [Zawya](#)

## Value Traded & Advances/Decline Ratio

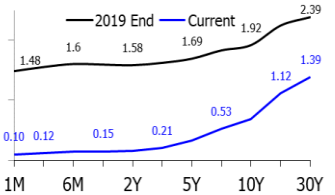
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	971	206	14	185	7	1,227
Kuwait	80	164	39	75	50	114
UAE	76	132	17	58	57	114
Qatar	90	46	28	17	1	65
Bahrain	34	44	16	9	19	3
Oman	3	121	7	25	89	2
<b>Total</b>	<b>1,254</b>	<b>713</b>	<b>121</b>	<b>369</b>	<b>223</b>	<b>1,526</b>

## Yield Curve & CDS Watch

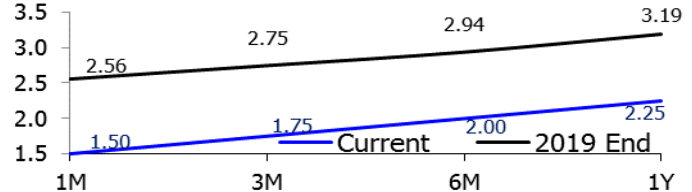
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	160.9	58.5	232.4	58.5
Abu-Dhabi	115.0	34.8	155.0	34.6
Dubai	270.9	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	114.8	36.8	181.0	36.5
Oman	379.5	266.0	637.0	199.0
Bahrain	498.4	167.1	508.5	158.5
Lebanon	-	-	13,893.4	818.0

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	1.5	2.6
KSA**	1.1	1.0	2.3	3.1
UAE	0.2	0.0	1.7	2.2
Qatar	0.1	-0.1	2.3	2.6
Oman	2.3	2.1	9.0	9.5
Bahrain	1.9	1.8	4.4	7.2
Euro Region	-0.4	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Apr 28/29 Next FOMC Mt Date: Jun 9/10

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,700.7	0.1	1.2	12.1	1,731.3	1,273.4
Silver \$/oz	15.5	3.4	2.9	-13.3	19.6	12.0
IPE Brent \$/bbl	31.0	17.1	22.6	-53.1	72.8	19.5
Bitcoin/USD	9,546.6	8.1	10.7	33.2	12,921	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-1.3	-1.0	-3.3	1.1	1.1
Yen (1 USD =)	106.7	-0.3	-0.5	-1.8	112.1	102.3
KWD (1 USD =)	0.3	0.0	0.0	2.1	0.3	0.3
CNY (1 EUR =)	7.1	0.2	0.2	1.6	7.2	6.8
CBOE VIX index	31.4	-15.5	-7.9	128.2	82.7	11.5

- U.S. economy lost a staggering 20.5 million jobs in April, the steepest plunge in payrolls since the Great Depression- [Reuters](#)
- U.S. President Trump has said he was undecided on whether to end U.S.-China trade deal, just hours after top trade officials from both countries pledged to press ahead with implementing the trade deal-[Reuters](#)