

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	460	116	-0.3	-0.3	1.6	3.6	6.1	15
Saudi (TASI)	2,381	8,648	-0.6	-0.6	-0.5	4.1	7.7	22
Qatar (QE Index)	150	10,474	0.0	0.0	0.4	4.4	1.6	17
Abu Dhabi (ADI)	216	5,635	0.7	0.7	11.7	6.9	6.4	16
Kuwait All Share Index (PR)	113	5,759	-0.4	-0.4	3.8	5.1	-	21
Kuwait All Share Index (TR)	113	6,932	-0.4	-0.4	3.8	8.7	-	21
Dubai (DFMGI)	80	2,696	1.6	1.6	8.2	-7.5	-2.5	10
Bahrain (BAH)	21	1,466	0.3	0.3	-1.6	2.6	4.5	9
Oman (Muscat SM)	11	3,650	-0.1	-0.1	-0.2	-10.2	-7.0	9
Developed markets								
MSCI World Index	49,095	2,698	1.4	1.4	0.3	7.5	11.7	28
U.S. (S&P 500)	33,213	3,774	1.6	1.6	0.5	11.0	14.5	29
U.K. (FTSE)	2,571	6,466	0.9	0.9	0.1	-4.6	1.9	17
Japan (Topix)	6,554	1,830	1.2	1.2	1.4	-0.6	5.7	20
Emerging markets								
MSCI EM Index	7,116	1,361	2.4	2.4	5.4	3.4	13.0	20
China (Shanghai Indx.)	6,445	3,674	0.6	0.6	0.9	0.4	4.8	15
India (Sensex)	1,275	48,601	5.0	5.0	1.8	11.5	14.8	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,821	34	-1.4	-1.4	-2.4	-	-	33
SABIC	80	100	-0.8	-0.8	-1.4	-2.2	8.3	-
Saudi Telecom	59	111	-1.6	-1.6	4.7	14.5	12.0	20
Al-Rajhi Bank	48	72	-0.4	-0.4	-2.2	13.5	17.0	19
NCB	34	42	0.6	0.6	-2.4	2.5	9.4	11
United Arab Emirates								
ETISALAT	47	20	0.6	0.6	17.6	3.8	4.2	19
TAQA	44	1	-	-	0.7	38.1	27.5	54
FAB	44	15	0.7	0.7	15.3	9.6	12.7	16
Intl. Holding Co.	23	46	-0.0	-0.0	9.5	218.0	121.3	38
Emirates NBD	20	12	0.4	0.4	13.1	11.1	10.0	12
Kuwait								
NBK	20	867	-0.7	-0.7	3.2	10.4	9.5	27
KFH	18	722	-	-	6.6	17.8	18.4	34
Zain	9	636	-0.6	-0.6	5.0	10.8	11.7	14
Boubyan Bank	6	568	-0.5	-0.5	-	14.9	14.0	59
Agility	5	745	-1.1	-1.1	10.2	9.4	23.4	25
Qatar								
Qatar National Bank	44	18	-2.3	-2.3	-1.9	8.8	6.3	15
Industries Qatar	20	12	-0.7	-0.7	9.6	2.8	2.9	48
Ezdan Holding	13	2	2.1	2.1	-3.0	14.6	2.9	-
Qatar Islamic Bank	11	17	2.4	2.4	-1.2	19.5	12.0	14
Masraf Al Rayan	9	4	0.8	0.8	-3.3	2.9	4.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Refreshments	UAE	1.7	14.8%	14.8%	298.8%
Orascom Construction	UAE	1.4	4.9%	4.9%	9.4%
National Building and Marketing Company	KSA	1.2	4.0%	4.0%	-19.8%
Agthia Group	UAE	1.1	3.6%	3.6%	29.2%
Emaar Properties	UAE	7.5	3.5%	3.5%	9.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Seera Group Holding	KSA	1.4	-3.1%	-3.1%	-10.4%
Saudi Arabian Mining Company	KSA	13.1	-2.8%	-2.8%	-1.6%
Fawaz Abdulaziz Alhokair Company	KSA	1.1	-2.3%	-2.3%	-6.6%
Qatar National Bank	Qatar	44.4	-2.3%	-2.3%	-1.9%
Dallah Healthcare Company	KSA	1.3	-2.1%	-2.1%	15.6%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

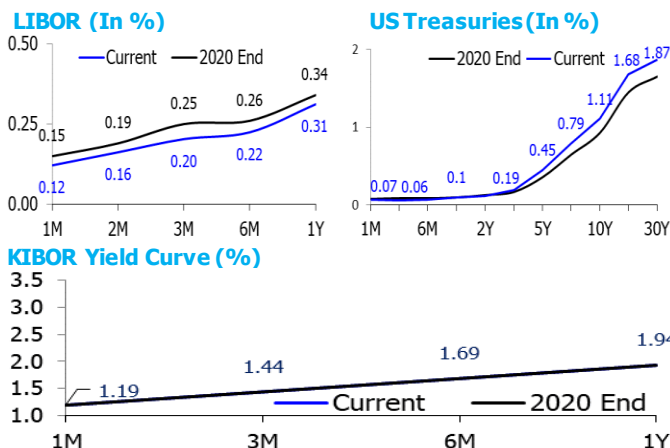
Market News

- Consumer spending in Saudi Arabia, as measured by point-of-sales transactions and cash withdrawals, declined by 4 percent in 2020 compared to the previous year. – [Zawya](#)
- UAE Central Bank issued its first comprehensive financial consumer protection regulatory framework that defines the relationship between banks, financial firms and consumers. – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,374	206	41	148	17	2,218
Kuwait	157	166	41	75	50	125
UAE	182	122	43	12	67	200
Qatar	73	46	27	14	5	71
Bahrain	2	44	14	5	25	2
Oman	2	121	6	12	103	4
Total	2,790	705	172	266	267	2,621

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	67.4	67.4	232.4	61.9
Abu-Dhabi	41.6	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	94.2
Kuwait	38.2	38.2	84.0	34.6
Qatar	42.5	38.6	181.0	37.3
Oman	232.5	217.5	637.0	199.0
Bahrain	254.4	254.3	508.5	165.3
Lebanon	-	-	13,893.4	4,159.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.1
Kuwait	1.3	1.2	0.6	2.6
KSA**	0.5	0.4	0.8	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.6	0.5	3.0	1.7
Oman	2.2	2.1	3.3	4.9
Bahrain	1.6	1.5	3.8	4.9
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Jan 26/27

Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,860.2	0.8	0.8	-1.9	2,063.2	1,469.8
Silver \$/oz	29.0	7.3	7.3	9.9	29.2	12.0
IPE Brent \$/bbl	56.4	0.8	0.8	8.8	59.3	19.3
Bitcoin/USD	33,532.7	1.2	1.2	15.7	40,667.1	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.6	-0.6	-1.3	1.2	1.1
Yen (1 USD =)	104.9	0.2	0.2	1.6	112.1	102.3
KWD (1 USD =)	0.3	0.0	-0.1	-0.4	0.3	0.3
CNY (1 EUR =)	6.5	0.7	0.7	-0.9	7.2	6.4
CBOE VIX index	33.1	-	-	45.5	82.7	13.7