

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	685	161	1.6	-9.9	7.2	12.8	14.8
Saudi (TASI)	588	12,589	2.3	-8.3	11.6	14.5	20.1
Abu Dhabi (ADI)	166	9,559	0.9	-5.2	12.6	26.0	20.6
Qatar(QE Index)	87	12,859	-0.1	-5.4	10.6	9.5	15.3
Kuwait All Share Index (TR)	84	9,532	0.6	-9.1	9.9	16.5	12.2
Kuwait All Share Index (PR)	84	7,584	0.6	-9.3	7.7	12.6	12.2
Dubai (DFMGI)	33	3,258	-0.0	-12.4	1.9	8.2	13.1
Bahrain (BAX)	11	1,889	-0.1	-8.1	5.1	10.2	7.3
Oman(Muscat SM)	6	4,122	0.0	-0.9	-0.2	2.2	10.6
S&P GCC Shariah	-	1,254	1.7	-10.0	7.4	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,700	0.7	-3.4	-16.5	8.8	18.9
U.S. (S&P 500)	34,922	3,979	0.9	-3.7	-16.5	12.1	19.2
Japan (Topix)	5,420	1,877	-0.1	-1.2	-5.8	6.6	12.0
U.K. (FTSE)	2,612	7,523	0.5	-0.3	1.9	1.1	13.1
Emerging Markets							
MSCI EM Index	6,893	1,020	0.3	-5.3	-17.2	1.0	13.5
China (Shanghai Indx.)	6,475	3,256	1.2	2.0	-14.6	2.4	-0.0
India (Sensex)	1,382	53,749	-0.6	-5.8	-7.7	10.6	11.6

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	57	94	3.2	-14.8	6.1	30.6	24
Saudi Aramco	36	41	2.1	0.4	26.0	-	20
Saudi National Bank	25	68	0.7	-13.5	6.1	-	21
SABIC	20	113	0.5	-13.7	-2.6	1.5	14
Riyad Bank	17	37	8.2	-8.3	38.0	12.2	18
United Arab Emirates							
Intl. Holdings Co.	36	280	-0.0	28.2	84.1	560.8	67
FAB	35	19	1.7	-15.3	2.0	11.4	14
ETISALAT	28	29	1.0	-16.9	-8.3	23.5	27
Abu Dhabi Commercial Bank	17	9	-1.5	-9.6	7.9	1.7	12
Alpha Dhabi Holdings	9	26	3.3	-3.7	73.9	-	48
Kuwait							
NBK	23	1,006	1.1	-4.4	5.9	6.3	21
KFH	15	842	-0.6	-14.5	11.3	19.5	30
Agility	4	1,089	-0.3	-12.9	15.2	25.9	64
Zain	4	611	0.7	-10.3	2.7	7.3	15
Boubyan Bank	3	830	1.0	-10.6	16.5	22.2	66
Qatar							
Qatar National Bank	26	21	1.7	-9.7	4.0	7.2	15
Qatar Islamic Bank	12	25	-1.4	0.7	34.5	15.0	17
Masraf Al Rayan	8	5	-1.1	-11.3	3.0	11.9	22
Industries Qatar	8	17	0.3	-7.6	12.2	16.5	11
Commercial Bank	6	7	-0.1	-9.0	3.7	17.5	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Riyad Bank SJSC	KSA	17.1	8.2%	-8.3%	38.0%
Saudi Research and Media Group	KSA	2.1	7.0%	-6.6%	25.9%
Bank Albilad Sjsc	KSA	5.1	6.8%	-5.1%	41.4%
Saudi Electricity Company SJSC	KSA	5.0	6.2%	-5.9%	6.1%
Almarai Company SJSC	KSA	3.1	6.0%	0.0%	6.7%

Top 5 Losers* ▼

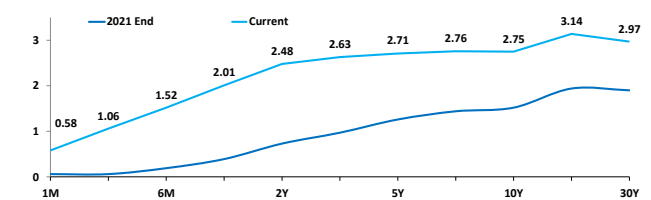
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Jabal Omar Development Company SJSC	KSA	5.0	-1.9%	-10.2%	3.9%
Abu Dhabi Commercial Bank PJSC	UAE	17.4	-1.5%	-9.6%	7.9%
Emaar Properties PJSC	UAE	9.2	-1.4%	-14.7%	11.2%
Gulf Bank KSCP	Kuwait	1.9	-1.4%	1.8%	30.6%
Qatar Islamic Bank QPSC	Qatar	12.2	-1.4%	0.7%	34.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

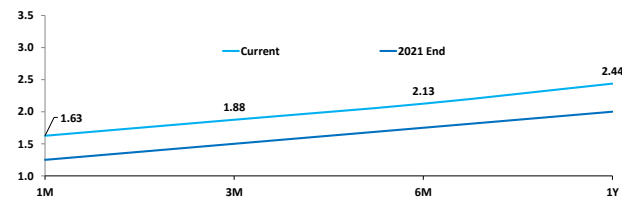
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,303	201	130	52	19	2,379
Abu Dhabi	427	78	32	15	31	449
Kuwait	280	156	77	40	39	247
Qatar	153	50	17	28	5	187
Dubai	77	54	24	6	24	116
Total	3,241	539	280	141	118	3,378

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	Low
Saudi Arabia	68.2	70.2	47.5
Abu-Dhabi	66.8	69.2	40.5
Dubai	126.7	129.7	91.1
Kuwait	64.3	64.3	44.5
Qatar	67.3	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	307.1	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.5	2.7	2.8	-
Euro Region (Euro Deposit)	-0.3	0.7	0.9	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.1
KSA (Saudi Arabian Riyal Deposit)**	2.4	3.3	3.7	0.9
UAE (UAE Dirham Deposit)	1.4	3.0	3.2	0.4
Qatar (Qatar Rial Deposit)	2.1	4.4	3.4	0.7
Oman (Omani Rial Deposit)	2.6	5.0	5.7	2.9
Bahrain (Bahraini Dinar Deposit)	3.0	5.7	6.9	4.1

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,852.8	-0.7	-2.3	1.3	2,052.4	1,726.1
Silver \$/oz	22.0	-0.6	-3.4	-5.6	28.2	20.7
IPE Brent \$/bbl	114.0	0.4	4.3	46.6	128.0	65.2
Bitcoin (1BTC=\$)	29,510.2	-0.4	-21.6	-36.1	67,559.0	28,684.0
Volatility & Currency						
USD (1 EUR =)	1.1	-0.5	1.3	-6.1	1.2	1.0
Yen (1 USD =)	127.3	0.4	-1.9	10.6	130.9	109.0
KWD (1 USD =)	0.3	0.1	-0.2	1.2	0.3	0.3
CNY (1 EUR =)	6.7	0.6	1.3	5.3	6.8	6.3
CBOE VIX index	28.4	-3.7	-15.1	64.8	36.5	15.0

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