

Daily Morning Brief

Equity Watch

| Indicators | M. Cap | Close | Change | MTD | YTD | 3-Yr | 5-Yr | P/E |
|------------------------------|----------|--------|--------|------|------|------|------|-----|
| Titulcators | (USD Bn) | Price | % | % | % | CAGR | CAGR | TTM |
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 512 | 129 | 0.2 | 0.7 | 12.7 | 6.7 | 7.3 | 15 |
| Saudi (TASI) | 2,566 | 9,989 | 0.2 | 0.8 | 15.0 | 7.8 | 9.8 | 26 |
| Q atar(Q E Index) | 146 | 10,395 | 0.2 | -0.1 | -0.4 | 5.8 | 0.4 | 19 |
| A bu Dhabi (A DI) | 238 | 6,081 | 1.1 | 2.8 | 20.5 | 9.7 | 6.9 | 18 |
| Kuw ait All Share Index (PR) | 114 | 5,850 | 0.5 | 1.3 | 5.5 | 6.4 | - | 23 |
| Kuw ait All Share Index (TR) | 114 | 7,133 | 0.7 | 1.7 | 6.9 | 10.5 | - | 23 |
| Dubai (DFMGI) | 75 | 2,574 | 0.0 | 0.9 | 3.3 | -5.7 | -5.3 | 13 |
| Bahrain (BAX) | 21 | 1,457 | -0.2 | -0.1 | -2.2 | 4.3 | 5.4 | 9 |
| O man(Muscat SM) | 12 | 3,717 | 0.5 | 0.2 | 1.6 | -8.3 | -7.9 | 9 |
| Developed markets | | | | | | | | |
| MSCI World Index | 52,069 | 2,876 | 0.1 | 2.3 | 6.9 | 11.9 | 12.0 | 28 |
| U.S. (S&P 500) | 36,582 | 4,074 | -0.1 | 2.5 | 8.5 | 16.1 | 14.8 | 31 |
| U.K. (FTSE) | 2,738 | 6,824 | 1.3 | 1.6 | 5.6 | -1.7 | 1.9 | 19 |
| Japan (Topix) | 6,620 | 1,954 | -1.5 | 0.0 | 8.3 | 4.4 | 8.7 | 19 |
| Emerging markets | | | | | | | | |
| MSCIEM Index | 8,108 | 1,347 | 0.6 | 2.3 | 4.3 | 5.0 | 10.5 | 23 |
| China (Shanghai Indx.) | 6,291 | 3,651 | -0.0 | 1.2 | 0.3 | 3.6 | 3.2 | 15 |
| India (Sensex) | 1,296 | 49,201 | 0.1 | -0.6 | 3.0 | 13.5 | 14.8 | 31 |

Plus Chin Watch

| Blue Chip watch | | | | | | | | |
|----------------------|-------------------|-----------------|-------------|----------|----------|--------------|--------------|------------|
| Companies | M.Cap (USD Bn) | C lose Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
| Saudi A rabia | (000 0) | | - 1 | 7.0 | - 1 | 071011 | 57.15.1 | |
| Saudi Aramco | 1,891 | 35 | -0.4 | -1.5 | 1.3 | - | - | 38 |
| SABIC | 94 | 117 | 0.3 | -0.2 | 15.6 | -0.4 | 9.0 | - |
| Saudi Telecom | 67 | 125 | -0.6 | -1.4 | 17.9 | 14.6 | 15.2 | 23 |
| Saudi National Bank | 67 | 56 | -0.4 | 4.9 | 28.5 | 8.5 | 15.9 | 15 |
| A I-Rajhi Bank | 64 | 96 | -1.6 | -3.1 | 30.0 | 23.5 | 22.8 | 23 |
| United Arab Emira | ates | | | | | | | |
| ETISALAT | 52 | 22 | -0.3 | 1.4 | 29.8 | 8.7 | 3.9 | 21 |
| FAB | 43 | 14 | -0.4 | -0.8 | 12.2 | 6.2 | 10.1 | 16 |
| Intl. Holding Co. | 42 | 85 | 12.8 | 32.4 | 101.2 | 290.4 | 137.1 | 54 |
| TAQA | 42 | 1 | -1.4 | -2.9 | -5.6 | 14.8 | 21.2 | 39 |
| Emirates NBD | 20 | 12 | - | - | 11.7 | 5.0 | 8.9 | 12 |
| Kuwait | | | | | | | | |
| KFH | 20 | 713 | 0.8 | 2.1 | 15.8 | 22.1 | 18.8 | 41 |
| NBK | 19 | 811 | - | 0.5 | 1.4 | 8.3 | 10.0 | 26 |
| Zain | 9 | 600 | -0.2 | -0.8 | -1.0 | 9.4 | 11.4 | 14 |
| Bouby an Bank | 6 | 587 | 0.9 | 1.9 | 8.5 | 17.7 | 14.7 | 64 |
| A gility | 5 | 736 | 0.1 | 1.4 | 8.9 | 9.9 | 21.2 | 35 |
| Qatar | | | | | | | | |
| Q atar National Bank | 45 | 18 | 0.1 | -0.9 | - | 8.9 | 7.0 | 15 |
| Industries Qatar | 20 | 12 | -0.6 | 1.7 | 11.8 | 3.9 | 3.0 | 37 |
| Ezdan Holding | 12 | 2 | 2.9 | 0.2 | -8.7 | 15.5 | -2.1 | - |
| Q atar Islamic Bank | 11 | 16 | 0.3 | -0.1 | -3.9 | 18.4 | 10.5 | 14 |
| Masraf Al Ray an | 9 | 4 | -0.5 | -1.0 | -6.3 | 5.3 | 4.3 | 15 |

Top 5 Gainers*

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|-------------------------------|---------|--------------------|-------------|----------|----------|
| Intl. Holding Co | UAE | 41.9 | 12.8% | 32.4% | 101.2% |
| Mouw asat Medical Services Co | KSA | 4.5 | 7.6% | 8.3% | 23.2% |
| National Petrochemical Co | KSA | 5.9 | 4.5% | 6.2% | 38.3% |
| Banque Saudi Fransi | KSA | 11.2 | 4.5% | 4.9% | 10.8% |
| Bouby an Petrochemical Co | Kuwait | 1.5 | 4.4% | 2.8% | 36.1% |

Top 5 Losers∗ ▼

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|---|---------|--------------------|-------------|----------|----------|
| National Building and Marketing Company | KSA | 1.1 | -8.9% | -6.3% | -27.5% |
| O rascom Construction | UAE | 1.3 | -5.8% | -5.8% | 8.4% |
| Zad Holding Company | Q atar | 1.1 | -4.8% | -5.3% | 15.2% |
| Saudi Research and Marketing Group | KSA | 1.7 | -2.3% | 3.1% | 2.3% |
| Saudi Arabian Mining Company | KSA | 18.7 | -2.2% | 0.0% | 40.7% |

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

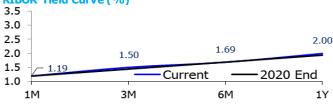
- Bahrain's economy shrank 5.51% year on year in Q4 2021 Bahrain government data
- Saudi central bank chief sees recovery this year amid higher oil prices Zawya

Value Traded & Advances/Decline Ratio

| Companies | Value Traded (USD mn) | Listed companies | A dv ances | Declines | Unchanged | ADTV – 1M (USD mn) |
|--------------|--------------------------|---------------------|------------|----------|-----------|-----------------------|
| Saudi Arabia | 2,989 | 206 | 77 | 106 | 23 | 3,357 |
| Kuwait | 166 | 166 | 74 | 36 | 56 | 142 |
| UAE | 257 | 122 | 18 | 23 | 81 | 292 |
| Q atar | 62 | 46 | 27 | 16 | 3 | 76 |
| Bahrain | 1 | 44 | 18 | 1 | 25 | 2 |
| O man | 2 | 121 | 13 | 10 | 98 | 3 |
| Total | 3,477 | 705 | 227 | 192 | 286 | 3,872 |

Yield Curve & CDS Watch





5-year CDS Spread

| Country | Current | 2020 | 52-Week | | |
|------------|---------|-------|----------|---------|--|
| o ountry | 5 d 5 | | High | Low | |
| KSA | 71.4 | 67.4 | 178.6 | 60.4 | |
| A bu-Dhabi | 51.6 | 39.6 | 137.8 | 37.4 | |
| Dubai | 109.9 | 113.8 | 313.1 | 104.9 | |
| Kuwait | 39.2 | 38.2 | 64.6 | 38.9 | |
| Qatar | 50.6 | 38.6 | 151.1 | 37.3 | |
| O man | 225.0 | 217.5 | 473.5 | 208.0 | |
| Bahrain | 216.4 | 254.3 | 508.5 | 198.4 | |
| Lebanon | - | - | 13,893.4 | 9,664.6 | |

Interest Rate Watch

| Deposit Rate | 3M Rate ^o | % Spread ' | % 5YR Rate | 10YR Rate | | |
|--|----------------------|------------|------------|-----------|--|--|
| U.S. | 0.1 | - | 0.9 | 1.7 | | |
| Kuwait | 1.3 | 1.2 | 0.5 | 2.6 | | |
| KSA** | 0.5 | 0.4 | 0.8 | 2.6 | | |
| UAE | 0.1 | -0.0 | 0.4 | 1.7 | | |
| Q atar | 0.6 | 0.5 | 3.6 | 2.1 | | |
| O man | 2.2 | 2.1 | 2.7 | 5.0 | | |
| Bahrain | 1.0 | 0.9 | 3.0 | 5.4 | | |
| Euro Region | -0.6 | -0.6 | -0.7 | -0.3 | | |
| Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28 | | | | | | |

Commodity Watch

| Precious Metals | Close | Change | MTD | YTD | 52-Week | | |
|------------------|----------|--------|------|-------|----------|---------|--|
| colous i ictuis | Price | % | % | % | High | Low | |
| Gold \$/oz | 1,743.6 | 0.9 | 2.1 | -8.1 | 2,063.2 | 1,645.8 | |
| Silv er \$/oz | 25.2 | 1.1 | 3.2 | -4.5 | 29.2 | 14.8 | |
| IPE Brent \$/bbl | 62.7 | 0.9 | -1.3 | 21.1 | 69.6 | 19.3 | |
| Bitcoin/USD | 58,018.3 | -1.9 | -1.3 | 100.1 | 61,165.2 | 6,619.0 | |
| Currency Watch | | | | | | | |
| USD (1 EUR =) | 1.2 | 0.5 | 1.3 | -2.8 | 1.2 | 1.1 | |
| Yen (1 USD =) | 109.7 | -0.4 | -0.9 | 6.3 | 110.7 | 102.7 | |
| KWD (1 USD =) | 0.3 | -0.1 | -0.2 | -0.7 | 0.3 | 0.3 | |
| CNY (1 EUR =) | 6.5 | -0.4 | -0.2 | 0.2 | 7.2 | 6.4 | |
| CBO E VIX index | 18.1 | 1.2 | -6.6 | -20.4 | 46.7 | 17.3 | |

- U.S. job openings jump to two-year high of 7.4 million in February in a boost to labor market - Reuters
- Japanese households' inflation expectations rose in March from three months ago Bank

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