

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	555	139	-	-0.1	22.2	8.2	8.7	15
Saudi (TASI)	2,581	10,959	-0.1	-0.2	26.1	9.6	11.0	27
Qatar (QE Index)	149	10,866	0.8	1.3	4.1	5.5	1.7	18
Abu Dhabi (ADI)	270	6,970	-0.2	2.0	38.1	14.7	8.8	18
Kuwait All Share Index (PR)	125	6,388	0.6	0.0	15.2	7.6	-	23
Kuwait All Share Index (TR)	125	7,849	0.6	0.0	17.6	11.2	-	23
Dubai (DFMGI)	83	2,782	-0.0	-1.0	11.6	-1.1	-3.8	14
Bahrain (BA X)	21	1,578	0.3	-0.6	5.9	5.7	6.5	9
Oman (Muscat SM)	13	4,110	-0.3	1.1	12.3	-3.1	-6.7	11
Developed markets								
MSCI World Index	56,221	3,050	0.2	1.1	13.4	12.7	12.9	30
U.S. (S&P 500)	38,951	4,358	0.3	1.4	16.0	16.1	15.4	29
U.K. (FTSE)	2,860	7,151	0.7	1.6	10.7	-2.4	1.6	18
Japan (Topix)	6,511	1,938	-0.9	-0.3	7.4	4.2	9.9	15
Emerging markets								
MSCI EM Index	8,247	1,341	-0.4	-2.5	3.8	7.6	10.1	22
China (Shanghai Indx.)	6,504	3,725	0.7	-1.0	2.3	8.1	3.6	13
India (Sensex)	1,366	53,055	0.4	1.1	11.1	13.9	14.4	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,864	35	-	-0.4	-0.1	-	-	35
SABIC	95	119	-0.5	-2.3	17.4	-1.8	8.0	-
Al-Rajhi Bank	74	111	-0.9	-0.2	50.5	25.2	24.0	24
Saudi Telecom	69	129	0.6	-2.1	21.5	14.4	14.9	23
Saudi National Bank	68	57	-0.7	-0.7	31.9	5.8	16.5	15
United Arab Emirates								
Intl. Holdings Co.	63	126	0.2	6.1	200.7	358.5	139.6	56
ETISALAT	52	22	-0.5	0.4	30.7	9.2	3.1	21
FAB	49	17	-0.5	-1.1	28.1	10.6	9.8	18
TAQA	42	1	0.7	-2.2	-5.6	4.3	21.2	35
Emirates NBD	23	13	2.3	1.1	30.1	11.6	10.8	13
Kuwait								
KFH	21	755	-0.1	-0.5	22.7	19.0	21.5	41
NBK	20	857	0.7	0.9	7.1	7.5	13.5	27
Zain	8	588	0.2	-0.2	-3.0	6.9	11.6	14
Boubyan Bank	8	748	0.7	2.2	38.3	21.0	21.7	77
Agility	7	930	1.0	1.3	51.3	17.2	29.5	46
Qatar								
Qatar National Bank	45	18	0.8	0.2	0.8	4.7	6.9	15
Industries Qatar	22	14	1.6	2.8	25.3	6.6	6.8	25
Ezdan Holding	12	2	0.7	-0.7	-7.5	26.2	-2.1	-
Qatar Islamic Bank	11	17	-0.1	0.1	1.2	13.2	12.3	14
Masraf Al Rayan	9	4	-	0.0	-1.5	7.7	5.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait	Kuwait	3.6	10.0%	8.9%	10.0%
Rabigh Refining	KSA	6.3	7.4%	14.7%	95.0%
Al Moammar Information Systems	KSA	1.1	5.1%	29.3%	113.4%
Saudi Industrial Investment Group	KSA	4.3	4.7%	2.6%	31.0%
Qatar Gas Transport	Qatar	4.8	4.6%	6.7%	0.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank	UAE	3.0	-7.5%	-7.5%	-8.7%
Emaar Properties	UAE	7.9	-2.2%	-3.1%	14.2%
Saudi Ground Services	KSA	1.7	-2.0%	-4.8%	7.3%
Emaar Malls	UAE	7.0	-2.0%	-3.4%	7.7%
Bank Muscat	Oman	4.0	-1.8%	1.9%	20.1%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

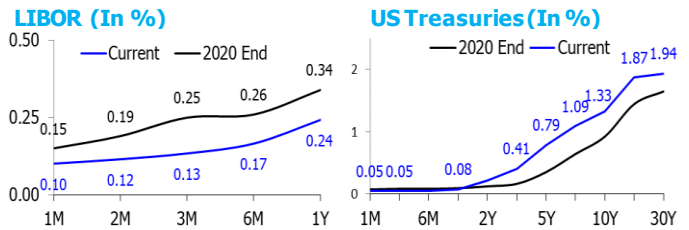
Market News

- Total GCC debt issuances to fall short of last year's \$149 billion. Corporates are expected to outraise the governments having raised close to \$50 billion in H1 2021 – [Zawya](#)
- Saudi PIF-owned Sanabil Investments which invests in Saudi start-ups, to hike share capital to \$8 billion – [Zawya](#)

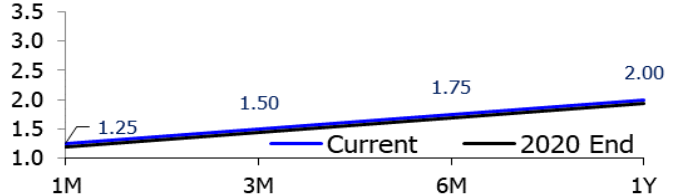
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,832	206	61	125	20	3,480
Kuwait	105	166	71	43	52	205
UAE	357	122	23	29	70	437
Qatar	65	46	22	22	2	77
Bahrain	2	44	24	1	19	1
Oman	4	121	12	22	87	4
Total	3,366	705	213	242	250	4,203

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.7	38.6	177.3	37.3
Oman	224.5	217.5	592.5	208.0
Bahrain	216.6	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.6	0.5	0.7	2.3
UAE	0.1	0.0	0.3	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.1	2.0	2.4	4.8
Bahrain	1.1	1.0	3.7	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,803.4	0.4	1.9	-4.9	2,063.2	1,681.2
Silver \$/oz	26.1	-0.0	0.1	-0.9	29.2	18.7
IPE Brent \$/bbl	73.4	-1.5	-2.3	41.8	77.2	37.5
Bitcoin/USD	33,882.5	-1.1	-3.3	16.9	63,564.5	9,132.9
Currency Watch						
USD (1 EUR =)	1.2	-0.3	-0.6	-3.5	1.2	1.1
Yen (1 USD =)	110.7	-	-0.4	7.2	111.5	102.7
KWD (1 USD =)	0.3	-	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	0.2	-0.8	7.0	6.4
CBOE VIX index	16.2	-1.5	-1.5	-28.8	40.3	15.1