

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	549	138	0.6	1.8	20.9	8.0	8.4	15
Saudi (TASI)	2,598	10,796	0.9	2.3	24.2	9.3	10.3	27
Qatar(QE Index)	150	10,723	-0.3	-0.2	2.8	5.6	1.9	18
Abu Dhabi (ADI)	260	6,716	1.7	2.4	33.1	12.5	8.9	18
Kuwait All Share Index (PR)	124	6,305	0.8	1.5	13.7	9.2	-	23
Kuwait All Share Index (TR)	124	7,738	0.8	1.5	15.9	12.9	-	23
Dubai (DFMGI)	85	2,842	0.7	1.6	14.1	-2.2	-3.1	14
Bahrain (BAX)	21	1,546	0.5	1.2	3.8	5.8	6.6	9
Oman(Muscat SM)	13	4,030	2.5	4.6	10.1	-4.3	-7.1	10
<b>Developed markets</b>								
MSCI World Index	56,221	3,013	0.5	1.2	12.0	12.0	13.1	25
U.S. (S&P 500)	38,068	4,247	0.4	1.0	13.1	15.1	15.4	28
U.K. (FTSE)	2,911	7,134	0.9	1.6	10.4	-2.8	3.8	18
Japan (Topix)	6,639	1,954	-0.3	1.6	8.3	3.1	9.0	15
<b>Emerging markets</b>								
MSCI EM Index	8,247	1,382	-	0.4	7.0	7.1	11.5	18
China (Shanghai Indx.)	6,654	3,763	-0.1	-0.7	3.4	5.7	4.8	14
India (Sensex)	1,386	52,475	0.7	1.0	9.9	13.8	14.7	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,888	35	0.1	0.3	1.1	-	-	35
SABIC	100	125	-1.1	0.3	22.9	-0.5	8.7	-
Saudi Telecom	72	134	-0.3	7.9	26.8	15.3	16.4	24
A-Rajhi Bank	70	106	2.1	2.3	43.5	23.1	22.1	23
Saudi National Bank	64	54	-0.2	1.5	24.3	3.8	14.8	14
<b>United Arab Emirates</b>								
ETISALAT	52	22	1.4	1.8	30.4	9.6	3.1	21
FAB	50	17	0.1	0.5	31.3	10.2	15.9	18
Intl. Holding Co.	48	97	1.5	2.5	131.9	320.5	126.1	43
TAQA	44	1	5.9	5.9	-0.7	5.4	20.2	36
Emirates NBD	24	14	-0.7	-0.7	33.0	12.4	11.6	13
<b>Kuwait</b>								
KFH	21	750	0.3	0.7	21.9	24.0	21.3	40
NBK	20	839	0.8	1.1	4.9	9.0	11.9	27
Zain	9	591	-0.8	-0.7	-2.5	13.1	11.7	14
Boubyan Bank	7	700	3.4	4.3	29.4	19.6	19.1	72
Agility	7	921	-1.6	0.2	49.9	20.6	28.4	46
<b>Qatar</b>								
Qatar National Bank	45	18	-0.1	0.8	0.1	4.1	7.4	15
Industries Qatar	21	13	-0.8	-0.9	17.8	6.5	5.9	24
Ezdan Holding	13	2	-	0.3	0.2	28.0	0.1	-
Qatar Islamic Bank	11	17	-	-	1.1	12.7	12.7	14
Masraf Al Rayan	9	4	-0.1	-0.3	-2.1	8.7	5.5	15

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Astra Industrial Group	KSA	1.0	27.3%	26.8%	87.5%
SPIMAC	KSA	1.8	19.7%	19.8%	41.8%
Abu Dhabi National Hotels Co	UAE	1.1	17.2%	10.7%	48.2%
Saudi Research and Media Group	KSA	3.3	15.5%	26.7%	95.7%
Al Hammadi Company	KSA	1.2	14.1%	13.5%	34.3%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Building and Marketing Co	KSA	1.0	-13.5%	-6.5%	-30.0%
Damac Properties Dubai	UAE	2.1	-7.1%	-4.4%	0.0%
Saudi Arabian Mining Company	KSA	18.7	-5.1%	-3.2%	41.0%
National Petrochemical Company	KSA	5.9	-4.8%	-2.3%	38.0%
Rabigh Refining	KSA	5.1	-4.0%	-2.6%	58.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

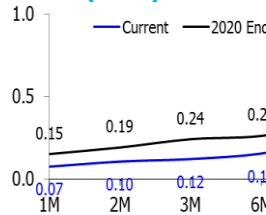
- Private sector partnerships created 400,000 jobs for Saudis since 2018, as the country seeks to raise \$54.5bn over the next 4 years through its privatization program – [Zawya](#)
- Dubai's foreign trade grew to \$96.56bn in Q1, an increase of 10% compared to the same period in 2020 – [Zawya](#)

## Value Traded & Advances/Decline Ratio

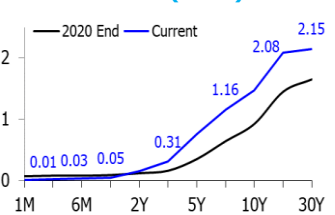
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,814	206	103	90	13	2,852
Kuwait	202	164	78	51	35	225
UAE	453	132	48	26	58	497
Qatar	58	46	11	31	4	84
Bahrain	1	44	18	6	20	2
Oman	1	121	33	9	79	4
<b>Total</b>	<b>4,529</b>	<b>713</b>	<b>291</b>	<b>213</b>	<b>209</b>	<b>3,665</b>

## Yield Curve & CDS Watch

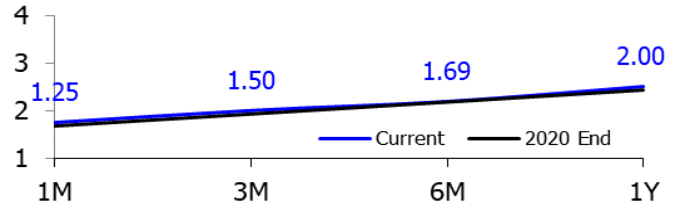
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	108.9	60.4
Abu-Dhabi	45.5	39.6	82.5	37.4
Dubai	109.9	113.8	197.8	104.9
Kuwait	45.1	38.2	64.6	38.9
Qatar	40.6	38.6	83.0	37.3
Oman	222.0	217.5	304.5	208.0
Bahrain	216.7	254.3	381.9	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.5
Kuwait	1.2	1.1	0.3	2.6
KSA**	0.5	0.4	0.5	2.3
UAE	0.1	0.0	0.2	1.5
Qatar	0.1	0.0	3.5	1.9
Oman	2.2	2.2	2.4	4.5
Bahrain	1.1	1.1	3.8	5.2
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Apr 27/28

Next FOMC Mt Date: June 15/16

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,876.6	-0.7	-1.6	-1.0	2,063.2	1,681.2
Silver \$/oz	27.9	0.4	-0.6	5.8	29.2	17.4
IPE Brent \$/bbl	72.7	1.1	4.9	40.3	72.4	37.5
Bitcoin/USD	35,542.8	-3.6	-4.8	22.6	63,581.1	9,002.8
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.5	-1.0	-0.9	1.2	1.1
Yen (1 USD =)	109.7	0.1	0.1	6.2	110.7	102.7
KWD (1 USD =)	0.3	-	-	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	-	0.4	-2.0	7.1	6.4
CBOE VIX index	16.1	-1.9	-3.9	-29.2	82.7	12.9

- U.S Consumer Price Inflation jumped 5% in May, the fastest increase since the summer of 2008 – [CNBC](#)
- Leaders of the G7 economies will back a western rival to China's Belt and Road Initiative with a plan to mobilize billions of dollars to help developing countries tackle climate change – [FT](#)