

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	563	139	0.2	-0.1	22.3	7.7	8.7	15
Saudi (TASI)	2,569	10,898	0.2	-0.8	25.4	9.2	11.5	27
Qatar (QE Index)	149	10,679	-0.9	-0.5	2.3	3.6	0.1	17
Abu Dhabi (ADI)	274	7,169	0.9	4.9	42.1	14.0	9.3	18
Kuwait All Share Index (PR)	127	6,525	1.0	2.2	17.6	7.7	-	23
Kuwait All Share Index (TR)	127	8,020	1.1	2.2	20.1	11.3	-	23
Dubai (DFMGI)	83	2,759	-0.6	-1.8	10.7	-2.2	-4.8	14
Bahrain (BAH)	23	1,597	0.7	0.5	7.2	5.3	6.6	17
Oman (Muscat SM)	14	4,006	-1.1	-1.4	9.5	-2.6	-7.3	11
Developed markets								
MSCI World Index	57,889	3,080	0.3	2.1	14.5	12.6	12.5	27
U.S. (S&P 500)	39,646	4,422	0.2	2.9	17.7	16.2	15.3	28
U.K. (FTSE)	2,840	7,025	-	-0.2	8.7	-3.0	0.9	18
Japan (Topix)	6,476	1,926	1.1	-0.9	6.7	2.7	8.1	15
Emerging markets								
MSCI EM Index	8,601	1,280	-2.4	-6.9	-0.9	5.4	7.9	19
China (Shanghai Indx.)	6,338	3,634	-2.3	-3.5	-0.2	6.5	3.0	13
India (Sensex)	1,373	52,852	-0.2	0.7	10.7	12.3	13.4	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,853	35	-0.4	-1.0	-0.7	-	-	35
SABIC	96	120	0.2	-1.5	18.3	-2.6	7.9	60
Al-Rajhi Bank	73	110	0.5	-0.9	49.5	23.7	24.6	24
Saudi Telecom	68	127	0.6	-3.5	19.8	13.5	15.4	23
Saudi National Bank	65	54	0.7	-5.6	25.5	5.1	16.6	14
United Arab Emirates								
Intl. Holdings Co.	65	132	2.9	10.8	213.8	367.5	143.8	59
ETISALAT	54	23	1.1	3.2	34.3	9.8	2.6	21
FAB	48	16	-0.1	-2.4	26.4	6.2	10.8	17
TAQA	41	1	-	-3.6	-6.9	4.3	20.8	34
Emirates NBD	23	13	-1.1	0.8	29.6	9.5	9.9	13
Kuwait								
KFH	22	773	0.4	1.8	25.6	19.0	22.6	42
NBK	21	889	2.5	4.7	11.1	8.2	13.2	24
Zain	8	590	0.3	0.2	-2.6	6.2	12.0	14
Boubyan Bank	8	767	2.8	4.8	41.8	22.1	21.7	73
Agility	7	947	0.6	3.2	54.1	18.4	30.0	47
Qatar								
Qatar National Bank	46	18	-	0.3	1.0	3.0	5.3	15
Industries Qatar	22	13	-1.1	-1.1	20.5	2.7	4.2	24
Ezdan Holding	12	2	-1.1	-3.4	-10.1	24.4	-4.2	-
Qatar Islamic Bank	11	17	-1.7	-2.3	-1.2	9.9	9.2	13
Masraf Al Rayan	9	4	-0.4	-0.8	-2.3	5.3	4.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar The Economic City	KSA	3.0	6.5%	5.0%	45.9%
Saudi Research and Media Group	KSA	3.7	3.8%	-1.8%	121.4%
Intl. Holdings Co.	UAE	65.4	2.9%	10.8%	213.8%
Boubyan Bank	Kuwait	8.1	2.8%	4.8%	41.8%
Al Ahli Bank of Kuwait	Kuwait	1.2	2.8%	3.3%	10.5%

Top 5 Losers*

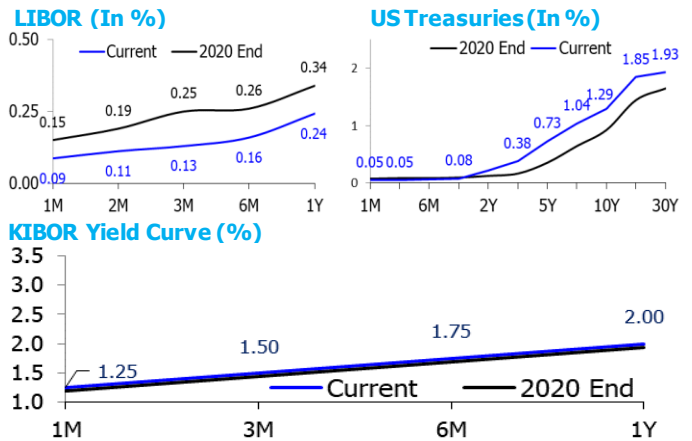
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Moammar Information Systems Co	KSA	1.0	-3.4%	19.4%	97.0%
Qatar Insurance Company	Qatar	2.2	-3.2%	-3.2%	1.6%
Doha Bank	Qatar	2.3	-2.8%	-3.9%	14.7%
Commercial Bank	Qatar	5.9	-2.5%	0.8%	20.7%
Qatar Electricity and Water Company	Qatar	5.1	-2.4%	0.8%	-5.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,895	193	66	118	9	3,063
Kuwait	237	154	60	51	43	189
UAE	379	126	32	23	71	383
Qatar	73	49	10	33	6	64
Bahrain	1	42	18	4	20	2
Oman	4	112	7	31	74	4
Total	2,590	676	193	260	223	3,705

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	227.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.3
Kuwait	1.2	1.1	0.6	2.6
KSA**	0.7	0.6	0.7	2.2
UAE	0.1	0.0	0.3	1.4
Qatar	0.1	-0.0	2.8	1.8
Oman	2.2	2.1	2.5	4.7
Bahrain	1.1	1.0	3.7	5.4
Euro Region	-0.6	-0.6	-0.7	-0.4

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,797.3	-0.2	1.6	-5.2	2,063.2	1,681.2
Silver \$/oz	25.2	-	-3.6	-4.5	29.2	22.6
IPE Brent \$/bbl	74.5	0.5	-0.8	43.8	77.2	37.5
Bitcoin/USD	37,291.2	5.3	6.4	28.6	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.2	-0.5	-3.4	1.2	1.2
Yen (1 USD =)	110.3	-0.2	-0.7	6.9	111.5	102.7
KWD (1 USD =)	0.3	-	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-	0.4	-0.7	7.0	6.4
CBOE VIX index	17.2	2.2	-	-24.4	40.3	15.1

Market News

- Kuwait central bank chief calls for reforms to ensure stability as monetary tools are not sufficient to address structural challenges – [Zawya](#)
- Abu Dhabi has cut business set-up fees by 94 per cent to 1,000 dirhams (\$272) as part of efforts to boost competitiveness and ease of doing business in the emirate – [Zawya](#)
- The real yield on 10-year US Treasuries fell further below zero on Monday as growing anxiety over the outlook for economic growth added fuel to a recent rally in bond markets – [FT](#)
- German business confidence fell in July, signaling concern that supply bottlenecks and resurgent infections could slow the recovery – [Bloomberg](#)