

Daily Morning Brief

Equity Watch

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	557	138	0.4	-1.1	21.0	7.2	8.0	15
Saudi (TASI)	2,573	10,778	0.4	-1.9	24.0	8.3	10.1	27
Q atar(Q E Index)	148	10,776	0.1	0.4	3.3	4.5	0.7	18
A bu Dhabi (A DI)	272	7,080	0.5	3.6	40.3	14.3	9.1	18
Kuw ait All Share Index (PR)	125	6,368	0.2	-0.3	14.8	6.7	-	23
Kuw ait All Share Index (TR)	125	7,825	0.2	-0.3	17.2	10.3	-	23
Dubai (DFMGI)	82	2,755	-0.2	-2.0	10.6	-1.9	-4.5	13
Bahrain (BAX)	23	1,576	0.3	-0.7	5.8	5.3	6.1	9
O man(Muscat SM)	13	4,086	-0.0	0.5	11.7	-2.8	-7.0	11
Developed markets								
MSCI World Index	57,889	3,059	-0.0	1.4	13.7	12.8	12.5	27
U.S. (S&P 500)	39,182	4,374	0.1	1.8	16.5	16.1	15.1	28
U.K. (FTSE)	2,845	7,091	-0.5	0.8	9.8	-2.3	1.2	18
Japan (Topix)	6,591	1,963	-0.2	1.0	8.8	4.3	8.3	16
Emerging markets								
MSCIEM Index	8,601	1,338	-0.1	-2.7	3.6	7.7	9.0	19
China (Shanghai Indx.)	6,470	3,698	-1.1	-1.8	1.6	7.9	3.0	13
India (Sensex)	1,359	52,904	0.3	0.8	10.8	13.4	13.7	28

Plus Chin Watch

Blue Chip Watch									
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM	
Saudi A rabia Saudi A rabia									
Saudi Aramco	1,867	35	0.7	-0.3	-	-	-	35	
SABIC	95	118	1.0	-3.0	16.6	-2.9	7.3	59	
A I-Rajhi Bank	72	108	0.4	-2.7	46.7	22.9	22.9	23	
Saudi Telecom	68	127	-1.4	-3.3	20.0	12.9	14.5	23	
Saudi National Bank	67	56	1.4	-2.8	29.2	5.0	15.4	15	
United Arab Emira									
Intl. Holdings Co.	64	129	1.9	8.3	206.9	362.8	142.1	57	
ETISALAT	53	23	-0.4	2.3	33.1	8.9	2.5	21	
FAB	49	16	0.1	-1.8	27.1	8.5	10.4	17	
TAQA	42	1	-0.7	-2.2	-5.6	4.3	19.8	35	
Emirates NBD	23	13	1.5	-	28.6	10.8	10.1	13	
Kuwait									
KFH	21	755	0.4	-0.5	22.7	17.2	22.0	41	
NBK	20	855	-0.2	0.7	6.9	6.6	13.9	27	
Zain	8	586	0.2	-0.5	-3.3	6.4	11.8	14	
Bouby an Bank	8	730	-0.4	-0.3	34.9	19.9	21.4	75	
A gility	7	941	0.3	2.5	53.1	17.9	29.5	47	
Qatar									
Q atar National Bank	45	18	1.3	0.7	1.4	3.9	5.7	15	
Industries Qatar	22	13	-0.7	0.8	22.9	3.8	5.5	25	
Ezdan Holding	12	2	-	-1.4	-8.2	25.8	-3.2	-	
Q atar Islamic Bank	11	17	0.1	-1.1	-0.1	11.9	10.7	14	
Masraf Al Ray an	9	4	-0.1	-0.7	-2.2	7.3	4.6	15	

Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
A rriy adh Dev elopment Company	KSA	1.3	9.9%	11.5%	58.9%
Saudi Industrial Services Company	KSA	1.1	4.0%	3.8%	50.8%
Al Hammadi Company for Development and Investment	KSA	1.3	3.9%	1.4%	38.9%
Emaar The Economic City	KSA	2.8	3.6%	-1.9%	36.4%
Bank Aljazira	KSA	4.1	2.4%	2.2%	38.4%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	3.3	-4.9%	-12.4%	97.5%
Bupa Arabia for Cooperative Insurance	KSA	4.2	-4.7%	5.2%	6.9%
Jarir Marketing Company	KSA	6.4	-2.5%	-5.6%	15.0%
A bu Dhabi National Hotels Co	UAE	1.1	-2.5%	0.8%	40.0%
A bdullah A I O thaim Markets Company	KSA	2.8	-2.5%	-5.0%	-4.1%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/F for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Saudi Arabia and the UAE have reached a compromise over OPEC+ policy, in a move that should unlock a deal to supply more crude to a tight oil market and cool soaring prices - Reute
- Bond sales and indirect taxation are part of Kuwait's strategy to address its budget deficit, citing the Kuwait finance minister's response in the parliament –

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,800	193	133	50	10	3,303
Kuwait	101	154	51	56	47	191
UAE	346	126	18	40	68	393
Q atar	42	49	19	25	5	66
Bahrain	1	42	21	5	16	1
O man	4	112	16	20	76	4
Total	2,294	676	258	196	222	3,958

Yield Curve & CDS Watch



3.5 3.0 2.5 2.00 1.75 2.0 1.50 1.5 -1.252020 End Current 1.0 3М 6M 1M 1Y

5-year CDS Spread

Country	Current	2020	52-Week		
o ounce,	0 4.110.110		High	Low	
KSA	61.5	67.4	203.0	60.4	
A bu-D habi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	44.8	38.2	49.3	38.9	
Qatar	40.6	38.6	177.3	37.3	
O man	227.5	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.2	1.1	0.3	2.6
KSA**	0.6	0.5	0.6	2.3
UAE	0.1	0.0	0.4	1.4
Q atar	0.1	-0.0	2.9	2.0
Oman	2.2	2.1	2.4	4.8
Bahrain	1.3	1.2	3.7	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3
Last FOMC Me	eting Date: June	15/16 N e	ext FOMC Mt Date	e: July 27/28

Commodity Watch

Precious Metals	Close Change		MTD	YTD	52-1	Week
. recious rietuis	Price	%	%	%	High	Low
Gold \$/oz	1,827.1	1.1	3.2	-3.7	2,063.2	1,681.2
Silv er \$/oz	26.2	1.1	0.5	-0.5	29.2	19.2
IPE Brent \$/bbl	74.8	-2.3	-0.5	44.3	77.2	37.5
Bitcoin/USD	32,823.6	0.3	-6.3	13.2	63,564.5	9,132.9
Currency Watch						
USD (1 EUR =)	1.2	0.5	-0.2	-3.1	1.2	1.1
Yen (1 USD =)	110.0	-0.6	-1.0	6.5	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	0.0	0.2	-0.9	7.0	6.4
CBO E VIX index	16.3	-4.6	-4.6	-28.2	40.3	15.1

- The UK inflation rate hit 2.5% in the year to June, the highest for nearly three years, as the unlocking of the UK economy continued. - BBC
- China warns of economic uncertainty despite moderate recovery in O2. China's GDP grew 1.3% in Q2, up from a revised 0.4% expansion in previous quarter - F7

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and in proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any participal art rading warkaz . This kepor its mediacu be directace for general monitorium only and should not be considered as an one to a solication of another to be only and should not be provided by a state of the provided in the provided in