

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	449	113	0.0	8.2	-2.4	5.8	2.7	15
Saudi (TASI)	2,466	8,709	0.2	10.1	3.8	7.5	3.5	20
Qatar(QE Index)	147	10,284	-0.1	6.1	-1.4	10.1	-0.5	16
Abu Dhabi (ADI)	197	4,986	0.3	7.0	-1.8	5.2	3.3	15
Kuwait All Share Index (PR)	107	5,522	-0.7	1.5	-12.1	4.7	-	20
Kuwait All Share Index (TR)	107	6,642	-0.7	1.5	-8.4	8.4	-	20
Dubai (DFMGI)	70	2,400	-0.8	9.7	-13.2	-11.1	-5.6	9
Bahrain (BAH)	21	1,483	1.0	3.9	-7.9	4.9	3.9	9
Oman(Muscat SM)	11	3,622	-0.0	1.8	-9.0	-10.8	-8.2	9
Developed markets								
MSCI World Index	43,612	2,601	-	13.5	10.3	7.9	8.9	24
U.S. (S&P 500)	31,940	3,638	-	11.3	12.6	11.3	11.8	28
U.K. (FTSE)	2,344	6,368	-	14.2	-15.6	-4.5	-0.2	17
Japan (Topix)	6,510	1,787	-	13.1	3.8	-0.2	2.2	20
Emerging markets								
MSCIEM Index	6,511	1,231	-	11.5	10.4	3.3	8.4	19
China (Shanghai Indx.)	6,121	3,572	-	5.7	11.8	0.9	-0.7	15
India (Sensex)	1,147	44,150	-	11.4	7.0	10.4	11.1	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,907	36	-0.4	6.1	1.4	-	-	34
SABIC	77	97	-0.3	7.2	2.8	-1.4	1.5	-
Saudi Telecom	57	107	0.2	7.7	5.5	16.0	9.5	20
Al-Rajhi Bank	49	74	-0.3	12.5	13.1	21.2	17.5	19
NCB	34	43	-0.8	9.2	-13.4	8.0	3.5	11
United Arab Emirates								
TAQA	45	1	0.7	2.8	184.1	35.1	26.9	-
ETISALAT	40	17	1.3	1.3	4.5	1.4	0.7	17
FAB	38	13	-0.2	11.5	-15.7	8.2	10.8	14
Intl. Holding Co.	20	40	0.7	4.5	546.8	203.8	103.2	33
Emirates NBD	18	10	-1.9	8.9	-20.4	9.6	6.1	9
Kuwait								
NBK	19	849	-	0.5	-16.7	10.9	6.2	23
KFH	17	683	-1.4	3.2	-7.4	17.9	14.1	33
Zain	9	608	-1.5	3.8	1.3	11.2	11.1	13
Boubyan Bank	6	611	-2.1	2.2	0.1	21.7	14.0	50
Agility	4	655	-1.2	-1.7	-7.9	8.0	16.1	22
Qatar								
Qatar National Bank	46	18	-0.1	2.0	-12.3	15.6	7.3	14
Industries Qatar	18	11	2.0	22.0	7.0	7.4	0.4	45
Ezdan Holding	11	2	-2.3	-8.1	152.5	24.7	-1.4	-
Qatar Islamic Bank	11	17	-0.1	4.6	10.6	23.0	7.5	14
Masraf Al Rayan	9	4	-	0.1	8.6	8.2	2.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bahrain Telecommunications Company	Bahrain	2.6	7.4%	14.4%	53.7%
Saudi Pharmaceutical Industries	KSA	1.4	5.5%	31.7%	58.0%
Aluminium Bahrain	Bahrain	1.8	4.3%	19.2%	11.2%
Fawaz Abdulaziz Alhokair Company	KSA	1.2	3.9%	14.3%	-16.9%
Seera Group Holding	KSA	1.5	3.3%	14.9%	-12.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Malls	UAE	6.6	-3.1%	25.0%	1.1%
Ezdan Holding Group	Qatar	11.3	-2.3%	-8.1%	152.5%
Boubyan Bank	Kuwait	6.1	-2.1%	2.2%	0.1%
Qatar Gas Transport Nakilat Co Ltd	Qatar	4.8	-2.1%	18.4%	33.3%
Qatar Aluminum Manufacturing Company	Qatar	1.4	-2.0%	6.4%	17.7%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

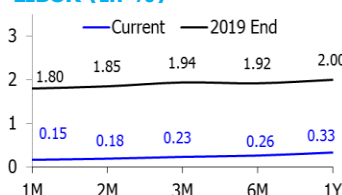
- Dubai Electricity and Water Authority (Dewa) has announced a reduction in fuel surcharges for electricity and water from December 1, 2020. Fuel surcharge was reduced by 1.5 fils per kilowatt hour for electricity and 0.2 fils per imperial gallon for water. – [Zawya](#)
- The Saudi Central Bank and the Central Bank of the UAE have launched Aber, a joint digital currency and distributed ledger, as a proof-of-concept project. – [Zawya](#)

Value Traded & Advances/Decline Ratio

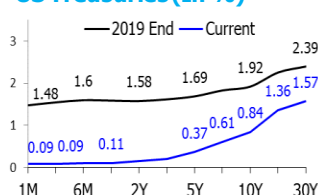
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,162	206	149	44	13	2,862
Kuwait	230	166	33	62	71	185
UAE	168	122	22	23	77	194
Qatar	61	46	12	31	3	177
Bahrain	6	44	22	5	17	2
Oman	8	121	7	5	109	3
Total	3,635	705	245	170	290	3,422

Yield Curve & CDS Watch

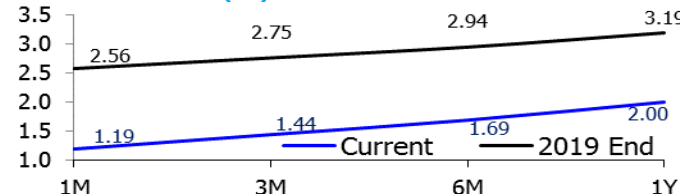
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	39.2	34.8	155.0	34.6
Dubai	121.9	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	39.8	36.8	181.0	36.5
Oman	218.0	266.0	637.0	199.0
Bahrain	330.4	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,964.3

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.8
Kuwait	1.0	0.9	0.6	2.6
KSA**	0.6	0.5	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.2	6.0
Bahrain	2.0	1.9	3.9	4.9
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,788.1	-	-4.8	17.9	2,063.2	1,459.5
Silver \$/oz	22.7	-	-4.0	27.3	29.2	12.0
IPE Brent \$/bbl	48.2	-	-28.6	-27.0	68.9	19.3
Bitcoin/USD	18,192	2.5	31.7	153.8	19,160	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	2.7	6.7	1.2	1.1
Yen (1 USD =)	104.1	-	-0.5	-4.2	112.1	102.3
KWD (1 USD =)	0.3	-	-0.1	0.7	0.3	0.3
CNY (1 EUR =)	6.6	-	-1.8	-5.6	7.2	6.6
CBOE VIX Index	20.8	-	-45.2	51.2	82.7	12.1