

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	694	146	-0.3	-0.3	-2.8	9.7	14.8
Saudi (TASI)	718	10,823	-1.1	-0.7	-4.1	11.2	16.5
Abu Dhabi (ADI)	193	10,552	0.2	-	24.3	27.9	19.0
Qatar(QE Index)	82	12,018	1.3	0.8	3.4	5.4	13.4
Kuwait All Share Index (TR)	93	9,581	-0.3	-0.2	10.4	13.4	19.4
Kuwait All Share Index (PR)	93	7,567	-0.3	-0.2	7.4	12.6	19.4
Dubai (DFMGI)	44	3,324	0.6	-	4.0	7.2	8.9
Oman(Muscat SM)	12	4,614	1.3	-	11.7	4.5	11.5
Bahrain (BAX)	5	1,865	0.1	-0.0	3.7	6.5	7.1
S&P GCC Shariah	-	1,124	0.2	-0.1	-3.7	14.1	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,733	1.1	0.4	-15.4	6.3	17.4
U.S. (S&P 500)	35,945	4,072	1.1	-0.2	-14.6	9.4	20.4
Japan (Topix)	5,282	1,954	-3.2	-1.6	-1.9	4.7	12.2
U.K. (FTSE)	2,539	7,556	0.9	-0.2	2.3	1.7	11.1
Emerging Markets							
MSCI EM Index	5,560	974	3.5	0.2	-21.0	-2.1	11.1
China (Shanghai Indx.)	6,475	3,308	1.8	0.2	-13.3	3.1	13.8
India (Sensex)	1,516	62,869	0.9	-0.4	7.9	15.5	23.6

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	48	80	-3.3	-0.5	-9.6	26.7	19
Saudi Aramco	29	33	-0.3	-1.2	1.7	-	12
Saudi National Bank	18	51	-4.2	-1.2	-21.1	3.9	12
Riyadh Bank	16	34	-3.1	-0.6	26.6	15.6	16
SABIC	15	84	-0.5	1.2	-27.6	-2.6	12
United Arab Emirates							
Intl. Holdings Co.	36	407	-0.1	-	167.7	308.5	55
FAB	33	18	-2.8	-	-5.5	5.4	14
ETISALAT	24	26	3.2	-	-18.6	16.1	24
Abu Dhabi Commercial Bank	19	10	5.3	-	14.8	9.0	11
Emaar Properties	10	6	3.1	-	24.3	14.1	7
Kuwait							
NBK	26	1,121	0.1	-0.1	18.1	8.4	18
KFH	23	861	-0.3	-0.6	13.8	14.3	29
Agility	4	777	0.3	-1.3	-1.3	14.9	51
Zain	4	587	-1.0	-	-1.3	0.4	14
Boubyan Bank	3	835	-1.1	-1.1	17.2	20.0	54
Qatar							
Qatar National Bank	24	20	1.9	-0.4	-3.3	-0.1	14
Qatar Islamic Bank	12	24	4.6	-0.3	32.0	17.8	16
Industries Qatar	8	15	5.3	3.6	-0.4	14.2	10
Masraf Al Rayan	7	4	-0.6	0.9	-23.1	-2.7	24
Commercial Bank	5	6	-2.5	-0.7	-12.6	10.0	12

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dallah Healthcare Company SJSC	KSA	1.5	10.6%	-1.0%	128.8%
Saudi Kayan Petrochemical Company SJSC	KSA	3.1	8.3%	3.1%	-29.5%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.0	7.7%	1.6%	39.2%
Saudi Arabian Mining Company SJSC	KSA	7.5	7.6%	1.7%	77.8%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.6	5.3%	0.0%	6.8%

Top 5 Losers*

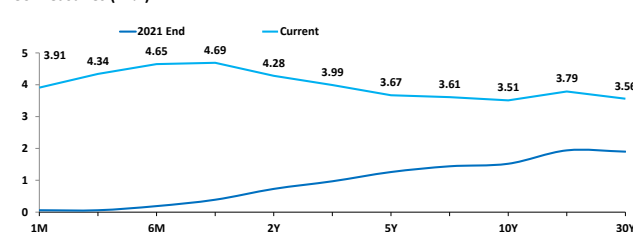
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company PJSC	UAE	1.5	-7.4%	0.0%	168.7%
Yanbu Cement Company SJSC	KSA	1.2	-6.9%	-2.5%	-1.1%
Saudi Electricity Company SJSC	KSA	4.8	-6.5%	-1.8%	1.3%
Jabal Omar Development Company SJSC	KSA	3.6	-5.8%	-0.2%	-25.9%
Saudi British Bank SJSC	KSA	8.3	-5.6%	-5.0%	18.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

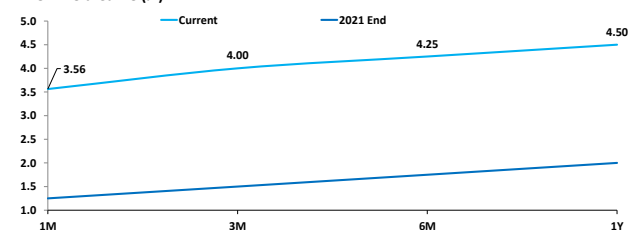
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,295	201	105	87	9	1,393
Abu Dhabi	1,126	78	28	29	21	485
Kuwait	125	156	60	69	27	166
Qatar	104	50	24	23	3	119
Dubai	200	53	21	11	21	83
Total	2,849	538	238	219	81	2,247

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	57.2	79.2	48.5
Abu-Dhabi	45.8	71.1	44.5
Dubai	92.1	141.7	92.1
Kuwait	39.8	66.9	38.9
Qatar	46.3	73.1	42.7
Oman	243.5	243.5	226.5
Bahrain	233.4	342.5	216.6

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.8	3.7	3.5	-
Euro Region (Euro Deposit)	2.1	1.8	1.8	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	5.2	4.4	4.4	0.9
UAE (UAE Dirham Deposit)	4.3	4.4	3.8	0.4
Qatar (Qatar Rial Deposit)	1.7	4.6	4.1	0.6
Oman (Omani Rial Deposit)	2.5	5.7	5.9	2.4
Bahrain (Bahraini Dinar Deposit)	3.1	5.9	6.7	3.2

Last FOMC Meeting Date: Nov 01/02

Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,797.8	2.4	1.7	-1.7	2,052.4	1,621.6
Silver \$/oz	23.1	7.1	4.2	-0.6	26.4	17.9
IPE Brent \$/bbl	85.6	2.3	0.2	10.0	128.0	69.9
Bitcoin (1BTC=\$)	17,095.0	3.6	-0.4	-63.0	53,743.7	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	1.4	1.3	-7.3	1.1	1.0
Yen (1 USD =)	134.3	-3.5	-2.7	16.7	150.1	112.8
KWD (1 USD =)	0.3	-0.3	-0.3	1.4	0.3	0.3
CNY (1 EUR =)	7.0	-2.0	-1.0	10.5	7.3	6.3
CBOE VIX index	19.1	-7.0	-7.4	10.7	36.5	16.6

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