

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	386	103	0.8	4.0	-11.2	1.1	-1.2	15
Saudi (TASI)	2,269	7,759	0.7	4.0	-7.5	2.6	-0.6	18
Qatar(QE Index)	139	9,603	0.0	2.5	-7.9	1.8	-3.8	15
Abu Dhabi (ADI)	177	4,413	0.6	2.5	-13.1	-0.6	-0.7	13
Kuwait All Share Index (PR)	97	5,203	1.5	4.7	-17.2	0.6	-	15
Kuwait All Share Index (TR)	97	6,257	1.5	4.7	-13.8	4.1	-	15
Dubai (DFMGI)	64	2,183	1.3	6.5	-21.0	-15.4	-10.6	7
Bahrain (BAX)	21	1,328	1.3	2.9	-17.5	0.7	0.0	9
Oman(Muscat SM)	11	3,560	-0.1	-0.2	-10.6	-10.0	-10.4	9
Developed markets								
MSCI World Index	43,780	2,384	-	3.4	1.1	7.3	6.7	22
U.S. (S&P 500)	29,544	3,373	-	3.1	4.4	11.6	10.2	25
U.K. (FTSE)	2,187	6,090	-	3.3	-19.3	-6.0	-1.0	18
Japan (Topix)	5,781	1,623	-	8.5	-5.7	0.5	-0.3	18
Emerging markets								
MSCI EM Index	6,279	1,093	-	1.3	-1.9	1.0	5.4	17
China (Shanghai Indx.)	5,682	3,522	-	1.5	10.2	1.0	-2.4	15
India (Sensex)	990	37,877	-	0.7	-8.2	6.3	6.3	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,779	33	-0.4	1.1	-5.4	-	-	27
SABIC	71	89	0.5	0.3	-5.0	-3.1	-0.0	261
Saudi Telecom	51	96	-0.3	-0.8	-5.3	9.4	9.3	18
Al-Rajhi Bank	43	64	1.6	8.3	-2.4	15.6	10.2	16
NCB	30	38	1.3	3.6	-23.7	3.9	-0.4	11
United Arab Emirates								
TAQA	41	1	0.8	0.8	157.2	29.3	15.6	-
ETISALAT	40	17	0.5	0.4	2.1	-2.5	4.4	16
FAB	33	11	1.1	2.6	-26.1	1.9	2.5	12
Intl. Holding Co.	18	36	-	12.5	483.9	189.0	99.9	51
Emirates NBD	17	10	3.1	13.7	-22.7	7.9	1.5	6
Kuwait								
NBK	19	826	1.5	4.7	-18.9	9.3	5.4	20
KFH	16	618	0.7	6.9	-16.2	13.2	10.7	24
Zain	8	587	2.3	6.7	-2.2	4.9	8.0	12
Boubyan Bank	6	556	-0.2	4.7	-8.9	16.8	12.7	33
Agility	4	640	-0.2	-	-10.0	4.8	11.2	15
Qatar								
Qatar National Bank	46	18	0.2	1.2	-11.5	10.3	6.4	13
Industries Qatar	15	9	1.1	13.8	-13.4	-1.5	-7.7	34
Qatar Islamic Bank	10	16	-0.2	-0.1	5.0	18.5	7.7	13
Ezdan Holding	10	1	-0.3	-2.1	126.0	5.0	-5.4	604
Masraf Al Rayan	8	4	-0.3	1.8	1.3	-0.0	-1.6	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aamal Company	Qatar	1.5	9.9%	9.4%	3.4%
Ahli United Bank	Bahrain	6.7	4.2%	11.4%	-27.4%
Ahli United Bank	Kuwait	1.9	3.9%	6.9%	-18.9%
Banque Saudi Fransi	KSA	10.9	3.8%	12.3%	-10.7%
Mabane Company	Kuwait	2.4	3.5%	11.3%	-21.3%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Oil Company	UAE	10.6	-2.2%	-1.0%	5.1%
Network International Holdings	UAE	3.0	-2.1%	4.5%	-34.1%
Qatar International Islamic Bank	Qatar	3.5	-1.6%	2.9%	-12.7%
Yamama Cement Company	KSA	1.3	-1.5%	0.9%	-7.9%
Makkah Construction and Development Co	KSA	2.5	-1.4%	3.6%	-24.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

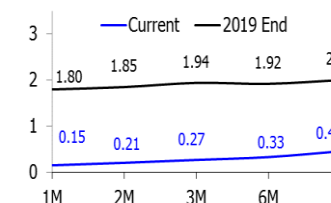
- Saudi Arabia's consumer price index jumped 6.1% in July compared with a year earlier, boosted by a tripling of value-added tax. – [Zawya](#)
- Kuwait parliament's financial and economic committee rejected the proposed public debt law that would allow the government to borrow KD 20 billion over 30 years. – [Zawya](#)

Value Traded & Advances/Decline Ratio

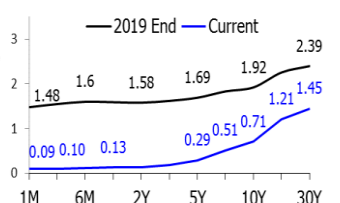
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,727	206	122	66	18	1,541
Kuwait	124	164	63	35	66	87
UAE	189	132	32	18	82	102
Qatar	105	46	16	24	6	135
Bahrain	3	44	17	3	24	2
Oman	3	121	4	7	110	3
Total	2,152	713	254	153	306	1,869

Yield Curve & CDS Watch

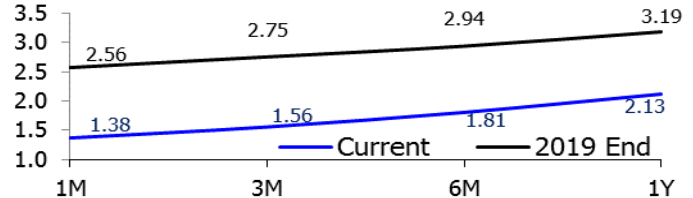
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	83.2	58.5	232.4	58.5
Abu-Dhabi	51.0	34.8	155.0	34.6
Dubai	166.0	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	45.7	36.8	181.0	36.5
Oman	246.0	266.0	637.0	199.0
Bahrain	333.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,015.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.6	0.5	1.1	2.2
UAE	0.1	-0.0	0.7	1.4
Qatar	0.0	-0.0	1.5	1.7
Oman	2.1	2.0	4.6	6.0
Bahrain	1.9	1.8	2.7	5.0
Euro Region	-0.6	-0.7	-0.6	-0.4

Last FOMC Meeting Date: Jul 28/29 Next FOMC Mt Date: Sep 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,943.8	-	-1.6	28.1	2,063.2	1,454.3
Silver \$/oz	26.4	-	-8.4	48.1	29.2	12.0
IPE Brent \$/bbl	44.8	-	3.5	-32.1	68.7	19.5
Bitcoin/USD	11,914	0.5	4.9	66.2	11,895	4,841.7

Currency Watch

Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
USD (1 EUR =)	1.2	-	0.6	5.6	1.2	1.1
Yen (1 USD =)	106.6	-	0.7	-1.9	112.1	102.3
KWD (1 USD =)	0.3	-	0.1	0.9	0.3	0.3
CNY (1 EUR =)	7.0	-	-0.3	-0.2	7.2	6.9
CBOE VIX index	22.1	-	-9.9	60.0	82.7	11.5

- Japan's economy shrank 27.8% in April-June, marking the biggest decline since comparable data became available in 1980. – [Reuters](#)
- China's central bank rolled over medium-term loans worth USD 100.74 billion while keeping borrowing costs unchanged for the fourth straight month. – [Reuters](#)