

Daily Morning Brief

Equity Watch

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	471	118	-	3.9	3.9	4.6	8.8	15
Saudi (TASI)	2,438	8,902	-0.3	2.4	2.4	5.8	10.3	21
Q atar(Q E Index)	155	10,769	-0.9	3.2	3.2	5.6	4.6	17
A bu Dhabi (A DI)	217	5,662	3.1	12.2	12.2	6.9	8.7	17
Kuw ait All Share Index (PR)	110	5,673	0.2	2.3	2.3	4.2	-	20
Kuw ait All Share Index (TR)	110	6,829	0.2	2.3	2.3	7.8	-	20
Dubai (DFMGI)	80	2,753	1.0	10.5	10.5	-7.8	1.0	10
Bahrain (BAX)	21	1,451	-0.2	-2.6	-2.6	2.8	4.5	9
O man(Muscat SM)	11	3,680	1.0	0.6	0.6	-9.6	-5.4	9
Developed markets								
MSCI World Index	49,095	2,732	0.7	1.6	1.6	7.4	12.2	28
U.S. (S&P 500)	33,735	3,799	0.8	1.1	1.1	10.6	14.8	30
U.K. (FTSE)	2,637	6,713	-0.1	3.9	3.9	-4.6	2.6	17
Japan (Topix)	6,668	1,856	0.6	2.8	2.8	-0.6	6.2	21
Emerging markets								
MSCIEM Index	7,116	1,381	1.6	7.0	7.0	3.9	14.2	20
China (Shanghai Indx.)	6,497	3,738	-0.8	2.7	2.7	0.8	4.1	16
India (Sensex)	1,298	49,398	1.7	3.4	3.4	11.6	15.1	31

Plus Chin Watch

Blue Chip Wa	atch							
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr C A GR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,861	35	-0.1	-0.3	-0.3	-	-	34
SABIC	83	104	-0.8	2.2	2.2	-0.9	10.9	-
Saudi Telecom	60	113	-2.6	6.8	6.8	17.0	13.7	21
A I-Rajhi Bank	49	74	-0.4	0.8	0.8	17.5	20.1	19
NCB	36	45	0.4	4.4	4.4	5.3	13.1	12
United Arab Emira								
ETISALAT	49	21	14.9	23.1	23.1	5.3	5.9	-
FAB	45	15	-0.8	16.1	16.1	9.7	16.8	16
TAQA	44	1	1.4	0.7	0.7	37.3	28.1	54
Intl. Holding Co.	21	42	-	0.7	0.7	209.3	115.2	35
Emirates NBD	20	11	-0.9	11.2	11.2	11.6	13.1	10
Kuwait								
NBK	19	853	-	1.5	1.5	8.7	11.4	23
KFH	18	703	0.9	3.8	3.8	15.7	20.8	34
Zain	9	632	-0.2	4.3	4.3	9.0	14.2	14
Bouby an Bank	6	574	-0.2	1.1	1.1	15.3	15.7	47
A gility	5	739	-0.7	9.3	9.3	8.2	25.3	25
Qatar								
Q atar National Bank	47	19	-0.3	3.8	3.8	10.8	10.7	16
Industries Qatar	19	12	-3.7	7.6	7.6	2.2	5.7	48
Ezdan Holding	13	2	6.8	0.1	0.1	13.9	7.9	-
Q atar Islamic Bank	11	17	-0.4	0.6	0.6	20.6	16.1	14
Masraf Al Ray an	9	5	-1.3	-0.2	-0.2	3.5	7.7	15

Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
ETISALAT	UAE	49.3	14.9%	23.1%	23.1%
DU	UAE	8.3	14.6%	16.3%	16.3%
Ezdan Holding Group	Q atar	12.9	6.8%	0.1%	0.1%
National Mobile Telecommunications Co	Kuwait	1.1	3.9%	10.0%	10.0%
Aldrees Petroleum and Transport Services	KSA	1.1	3.4%	2.8%	2.8%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
O rascom Construction	UAE	1.3	-5.0%	4.3%	4.3%
Industries Qatar	Q atar	19.4	-3.7%	7.6%	7.6%
National Building and Marketing Co	KSA	1.1	-2.7%	-22.4%	-22.4%
Saudi Telecom	KSA	60.4	-2.6%	6.8%	6.8%
A dv anced Petrochemical Co	KSA	3.8	-2.5%	-2.8%	-2.8%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

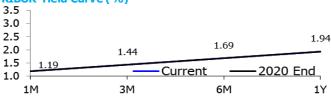
- Consumer sentiment in Dubai rose to a near four-year high of 142 points during the last quarter of 2020, the highest level since the third quarter of 2017 -
- Saudi Arabia was the UAE's top trading partner last year, with the country's exports and reexports during the first nine months of 2020 totaling 73.58 AED billion (\$20\$ billion) Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,971	206	78	100	28	2,586
Kuwait	173	166	64	41	61	114
UAE	386	122	32	16	74	203
Q atar	92	46	18	23	5	71
Bahrain	2	44	10	6	28	2
O man	6	121	26	9	86	3
Total	2,631	705	228	195	282	2,978

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
o o an a y	0 0.1.01.0	2020	High	Low	
KSA	67.4	67.4	232.4	61.9	
A bu-Dhabi	41.6	39.6	155.0	37.4	
Dubai	113.8	113.8	324.6	91.0	
Kuwait	38.2	38.2	84.0	34.3	
Qatar	42.6	38.6	181.0	37.3	
O man	222.0	217.5	637.0	199.0	
Bahrain	254.3	254.3	508.5	160.9	
Lebanon	-	-	13,893.4	4,159.7	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate		
U.S.	0.1	-	0.5	1.1		
Kuwait	1.0	0.9	0.6	2.6		
KSA**	0.7	0.6	0.7	2.2		
UAE	0.1	-0.0	0.6	1.3		
Q atar	0.1	-0.0	1.8	1.7		
Oman	2.2	2.1	3.4	5.4		
Bahrain	1.8	1.7	3.9	5.1		
Euro Region	-0.6	-0.6	-0.7	-0.5		
Last FOMC Meeting Date: Dec 15/16 Next FOMC Mt Date: Jan 26/27						

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
1 1 colous 1 locals	Price	%	%	%	High	Low	
Gold \$/oz	1,839.3	0.1	-3.0	-3.0	2,063.2	1,469.8	
Silver\$/oz	25.2	-0.6	-4.4	-4.4	29.2	12.0	
IPE Brent \$/bbl	55.9	2.1	7.9	7.9	64.6	19.3	
Bitcoin/USD	35,917.6	-1.9	23.9	23.9	40,667.1	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.4	-0.7	-0.7	1.2	1.1	
Yen (1 USD =)	103.9	0.2	0.6	0.6	112.1	102.3	
KWD (1 USD =)	0.3	-0.1	-0.3	-0.3	0.3	0.3	
CNY (1 EUR =)	6.5	-0.2	-0.7	-0.7	7.2	6.5	
CBO E VIX index	23.2	-4.5	2.2	2.2	82.7	12.9	

- Janet Yellen, U.S. President-elect Joe Biden's nominee for Treasury Secretary, urged lawmakers on Tuesday to "act big" on coronavirus relief spending - Reuters
- The International Energy Agency (IEA) cut its forecast for global oil demand in 2021 by 300,000 barrels per day(bpd), to 5.5 million bpd - Reuters

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