

Daily Morning Brief

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	C hange %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	460	115	-0.7	-1.0	0.9	3.8	5.9	15
Saudi (TASI)	2,367	8,543	-0.9	-1.8	-1.7	4.0	7.4	21
Q atar(Q E Index)	150	10,472	-0.4	-0.0	0.3	5.8	1.6	17
A bu Dhabi (A DI)	217	5,675	-0.4	1.5	12.5	7.4	6.5	17
Kuw ait All Share Index (PR)	112	5,701	-0.9	-1.4	2.8	4.9	-	21
Kuw ait All Share Index (TR)	112	6,862	-0.9	-1.4	2.8	8.6	-	21
Dubai (DFMGI)	81	2,713	-0.4	2.2	8.9	-7.1	-2.4	10
Bahrain (BAX)	21	1,465	-0.1	0.1	-1.7	2.9	4.5	9
O man(Muscat SM)	11	3,604	-0.5	-1.4	-1.5	-10.6	-7.2	9
Developed markets								
MSCI World Index	49,095	2,738	0.2	2.9	1.8	9.2	12.4	28
U.S. (S&P 500)	34,234	3,830	0.1	3.1	2.0	13.1	15.3	29
U.K. (FTSE)	2,584	6,508	-0.1	1.6	0.7	-3.9	2.2	17
Japan (Topix)	6,681	1,871	1.3	3.4	3.7	0.9	6.4	20
Emerging markets								
MSCIEM Index	7,116	1,393	0.8	4.7	7.9	4.8	13.5	20
China (Shanghai Indx.)	6,439	3,687	-0.5	1.0	1.3	0.3	5.0	16
India (Sensex)	1,314	50,256	0.9	8.6	5.2	13.1	15.3	31

Plus Chin Watch

Blue Chip Watch								
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,813	34	-0.6	-1.9	-2.9	-	-	33
SABIC	79	99	0.3	-1.8	-2.4	-2.1	8.0	-
Saudi Telecom	59	111	-0.7	-1.8	4.5	14.6	12.0	20
A I-Rajhi Bank	48	72	0.3	-0.8	-2.6	14.1	16.9	19
NCB	34	42	-2.1	0.6	-2.4	3.0	9.4	11
United A rab Emir								
ETISALAT	47	20	-0.9	0.2	17.2	4.2	4.1	19
TAQA	45	1	-0.7	0.7	1.4	38.5	27.7	54
FAB	44	15	-0.9	0.9	15.7	9.9	12.8	16
Intl. Holding Co.	23	46	0.0	0.1	9.7	217.4	121.4	38
Emirates NBD	20	12	-1.3	0.9	13.6	11.7	10.1	12
Kuwait								
NBK	19	856	-0.9	-1.9	1.9	10.4	9.2	26
KFH	18	716	-1.1	-0.8	5.8	17.6	18.2	34
Zain	9	630	-0.9	-1.6	4.0	11.1	11.5	14
Bouby an Bank	6	564	-0.9	-1.2	-0.7	14.6	13.8	58
A gility	5	743	-0.4	-1.3	9.9	9.5	23.4	25
Qatar								
Q atar National Bank	: 44	17	-0.8	-3.4	-2.9	10.0	6.1	15
Industries Qatar	20	12	-1.8	-0.4	9.9	4.8	3.0	49
Ezdan Holding	13	2	-1.5	2.4	-2.8	18.6	3.0	-
Qatar Islamic Bank	11	17	0.6	3.0	-0.6	19.2	12.1	14
Masraf Al Ray an	9	4	-0.2	0.8	-3.3	3.7	4.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Refreshments	UAE	2.2	14.9%	51.5%	426.3%
A bu Dhabi Commercial Bank	UAE	12.7	1.7%	3.7%	7.7%
A gthia Group	UAE	1.1	1.7%	3.8%	29.4%
Saudi Arabian Mining Company	KSA	13.5	1.6%	0.4%	1.6%
Saudi Electricity Company	KSA	24.0	1.6%	-1.5%	1.3%

Top 5 Losers∗ ▼

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Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market	UAE	2.6	-4.8%	-3.3%	26.9%
A rabian Cement Company	KSA	1.1	-4.7%	-8.9%	11.3%
National Bank of Ras Al Khaimah	UAE	1.7	-3.8%	-3.8%	-3.8%
National Building and Marketing Company	KSA	1.1	-3.8%	-4.6%	-26.4%
A rabian Centres Company	KSA	2.8	-3.2%	-7.1%	-12.7%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Kuwait said it will suspend entry for non-citizens for two weeks as of Feb. 7 following a rise in coronavirus cases in the country. -
- Dubai's commercial transport sector had registered healthy growth rates with the delivery sector expanding by as much as 355% in 2020. - Emirate's Roads and Transport Authority

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,239	206	17	176	13	2,168
Kuwait	129	166	25	97	44	125
UAE	259	122	21	30	71	198
Q atar	61	46	16	24	6	70
Bahrain	2	44	15	2	27	2
O man	2	121	11	12	98	4
Total	2,691	705	105	341	259	2,567

Yield Curve & CDS Watch



3.5 3.0 2.5 1.94 1.69 2.0 1.44 1.5 Current 2020 End 3M 6M

5-year CDS Spread

Country	Current	2020	52-Week		
o ountry	o an one		High	Low	
KSA	67.4	67.4	232.4	61.9	
A bu-Dhabi	43.5	39.6	155.0	37.4	
Dubai	113.8	113.8	324.6	94.2	
Kuwait	38.2	38.2	84.0	34.6	
Qatar	42.5	38.6	181.0	37.3	
O man	225.0	217.5	637.0	199.0	
Bahrain	254.4	254.3	508.5	165.3	
Lebanon	-	-	13,893.4	4,159.7	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate	
U.S.	0.1	-	0.5	1.1	
Kuwait	1.0	0.9	0.8	2.6	
KSA**	1.0	0.9	0.8	2.2	
UAE	0.1	-0.0	0.5	1.3	
Q atar	0.6	0.5	3.0	1.8	
O man	2.2	2.1	3.1	4.8	
Bahrain	1.6	1.5	3.8	4.9	
Euro Region	-0.6	-0.6	-0.7	-0.5	
Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17					

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
. recious rietais	Price	%	%	%	High	Low	
Gold \$/oz	3.0	-0.2	-0.7	-3.3	2,063.2	1,469.8	
Silver\$/oz	26.9	0.9	-0.5	1.9	29.2	12.0	
IPE Brent \$/bbl	58.5	1.7	4.6	12.9	59.3	19.3	
Bitcoin/USD	37,691.6	6.1	13.7	30.0	40,667.1	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	-0.1	-0.8	-1.5	1.2	1.1	
Yen (1 USD =)	105.0	0.0	0.3	1.7	112.1	102.3	
KWD (1 USD =)	0.3	0.1	0.1	-0.3	0.3	0.3	
CNY (1 EUR =)	6.5	0.0	0.5	-1.0	7.2	6.4	
CBO E VIX index	25.6	0.0	-22.8	12.4	82.7	13.7	

- People's willingness to get vaccinated against COVID-19 is rising around the world and more than half of those questioned said they would take the shot if it were offered next week. - Global Vaccine Survey by Reuter.
- President Joe Biden told Democrats that he would not back down on including \$1,400 checks for struggling Americans in his Covid-19 relief plan. – Bu

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