

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	418	110	0.3	-4.2	-5.0	2.7	-2.3	15
Saudi (TASI)	2,250	7,873	0.5	-4.5	-6.2	3.4	-3.3	18
Qatar (QE Index)	135	9,709	-0.4	-7.0	-6.9	-3.5	-4.9	14
Abu Dhabi (ADI)	144	5,082	0.4	-1.4	0.1	3.1	1.7	13
Kuwait All Share Index (PR)	117	6,190	0.3	-2.1	-1.5	6.2	-	15
Kuwait All Share Index (TR)	117	7,153	0.3	-2.1	-1.4	10.0	-	15
Dubai (DFMGI)	80	2,749	0.5	-1.5	-0.6	-9.0	-6.6	7
Bahrain (BAX)	27	1,663	0.1	0.3	3.3	7.9	2.6	12
Oman (Muscat SM)	14	4,165	0.1	2.1	4.6	-10.7	-8.9	9
<b>Developed markets</b>								
MSCI World Index	44,346	2,431	0.0	3.8	3.1	9.8	6.7	20
U.S. (S&P 500)	29,537	3,380	0.0	4.8	4.6	12.9	10.0	24
U.K. (FTSE)	2,587	7,433	0.3	2.0	-1.4	0.6	1.5	16
Japan (Topix)	5,846	1,688	-0.9	0.2	-2.0	3.0	2.5	15
<b>Emerging markets</b>								
MSCI EM Index	5,932	1,108	0.2	4.3	-0.6	5.7	2.4	15
China (Shanghai Indx.)	4,908	3,127	2.3	0.2	-2.2	-2.3	-1.7	13
India (Sensex)	1,069	41,056	-0.5	0.8	-0.5	13.0	6.9	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,765	33	0.9	-3.1	-6.1	-	-	18
SABIC	65	81	0.1	-7.4	-13.7	-6.1	-2.6	43
Saudi Telecom	46	87	-0.2	-4.9	-14.7	8.9	5.4	16
Al-Rajhi Bank	43	64	0.3	-3.6	-2.1	14.7	9.9	15
NCB	37	46	-0.3	-1.9	-6.5	18.2	0.8	12
<b>United Arab Emirates</b>								
FAB	45	15	0.3	-3.2	-1.2	12.6	3.3	14
ETISALAT	38	16	0.4	-1.1	-1.6	-4.4	8.9	15
Emirates NBD	22	13	-1.5	-6.2	-0.8	14.6	7.7	5
ADCB	14	8	0.7	-0.1	-3.5	0.2	-0.0	11
DP WORLD	12	14	10.0	2.1	9.2	-11.7	-7.4	9
<b>Kuwait</b>								
NBK	22	1,025	0.4	-2.4	-4.2	17.0	7.6	17
KFH	19	809	0.2	-3.3	-0.2	19.6	11.4	22
Zain	8	576	0.5	0.0	-4.0	5.5	0.2	11
Boubyan Bank	6	639	0.8	-1.2	-0.3	23.7	13.2	31
Agility	5	812	0.4	-4.5	-0.7	22.7	9.4	16
<b>Qatar</b>								
Qatar National Bank	48	19	-0.6	-6.5	-7.1	8.8	4.5	12
Industries Qatar	15	9	-1.4	-10.4	-13.2	-8.9	-10.3	21
Qatar Islamic Bank	10	16	0.2	-3.5	5.1	13.9	8.7	13
Masraf Al Rayan	8	4	0.2	-2.0	2.0	-1.3	-3.7	14
Mesaieed Petro	6	2	-4.6	-18.8	-29.2	5.0	-8.8	26

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
DP World	UAE	11.9	10.0%	2.1%	9.2%
Damac Properties Dubai Co	UAE	1.1	4.6%	-2.3%	-8.5%
Saudia Dairy and Foodstuff Company	KSA	1.2	2.5%	-4.9%	-3.2%
Emaar Malls	UAE	6.1	2.4%	-4.9%	-5.5%
Fawaz Abdulaziz Alhokair Company	KSA	1.6	2.2%	-4.4%	10.2%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mesaieed Petrochemical Holding Co	Qatar	6.1	-4.6%	-18.8%	-29.2%
Doha Bank	Qatar	2.1	-2.4%	-9.5%	-2.0%
United Development Company	Qatar	1.1	-2.1%	-22.2%	-22.2%
Ooredoo	Qatar	5.6	-1.8%	-7.9%	-9.9%
Aamal Company	Qatar	1.3	-1.7%	-4.0%	-5.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

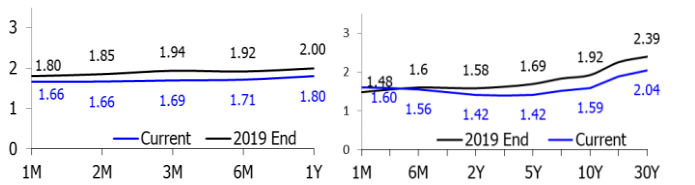
- Japan's economy shrank at the fastest pace in almost six years in the December quarter as a sales tax hike hit consumer and business spending, raising the risk of a recession as China's coronavirus outbreak chills global activity. - [IMF](#)
- New home prices in China grew at their weakest pace in nearly two years in January as the economy slowed and a fast-spreading coronavirus outbreak brought the country's property market to a standstill. - [Reuters](#)

## Value Traded & Advances/Decline Ratio

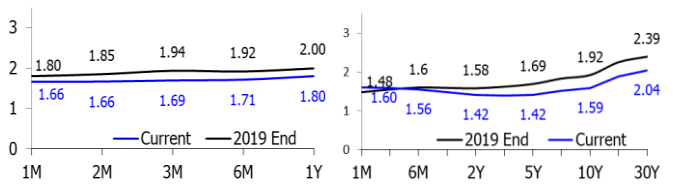
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	643	206	45	154	7	1,066
Kuwait	81	164	66	78	20	140
UAE	121	132	47	36	49	87
Qatar	53	46	6	40	0	60
Bahrain	2	44	31	5	8	2
Oman	6	121	35	19	67	6
<b>Total</b>	<b>906</b>	<b>713</b>	<b>230</b>	<b>332</b>	<b>151</b>	<b>1,362</b>

## Yield Curve & CDS Watch

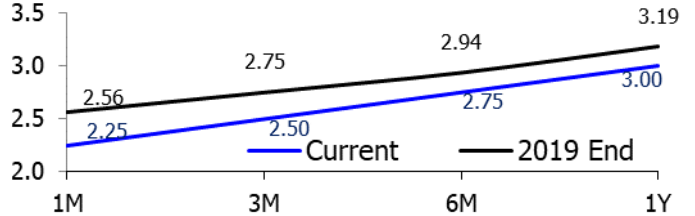
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	62.0	58.5	96.1	58.5
Abu-Dhabi	38.8	34.8	62.7	34.6
Dubai	94.8	91.0	148.5	90.6
Kuwait	34.6	44.9	64.2	30.4
Qatar	41.5	36.8	76.4	36.5
Oman	199.0	266.0	347.5	199.0
Bahrain	171.9	167.1	299.1	158.5
Lebanon	8,861.4	3,065.7	8,898.4	687.0

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	-	1.4	1.5
Kuwait	1.7	0.1	1.7	2.4
KSA**	1.8	0.2	2.1	2.7
UAE	1.6	0.0	1.8	2.1
Qatar	1.6	0.0	2.6	2.4
Oman	2.3	0.7	3.2	4.9
Bahrain	2.2	0.6	4.4	4.5
Euro Region	-0.5	-2.0	-0.6	-0.4

Last FOMC Meeting Date: Jan 28/29

Next FOMC Mt Date: Mar 17/18

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,580.8	-0.2	-0.6	4.2	1,589.8	1,270.3
Silver \$/oz	17.8	0.2	-1.5	-0.4	19.6	14.3
IPE Brent \$/bbl	57.7	0.6	-0.8	-12.6	74.5	53.4
Bitcoin/USD	9,697.2	-6.4	4.0	35.3	12,921	3,698.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	0.0	-2.3	-3.4	1.1	1.1
Yen (1 USD =)	109.9	0.1	1.4	1.2	112.2	105.3
KWD (1 USD =)	0.3	0.1	0.4	0.7	0.3	0.3
CNY (1 EUR =)	7.0	-0.1	0.6	0.3	7.2	6.7
CBOE VIX index	14.2	-	-24.9	2.7	36.1	11.5

- Saudi Arabia's crude oil exports in December 2019 were unchanged at 7.37 mbpd MoM. The country's crude output fell by 296,000 bpd to 9.59 mbpd in December, the data from the Joint Organisations Data Initiative (JODI) showed. - [Zawya](#)
- The coronavirus outbreak in China could increase risk for the GCC countries if it is not contained in the first quarter. China contributes between 4% and 45% of GCC total goods trade with Oman being the most exposed. - [S&P Ratings](#)