

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,790	12,179	-0.9	8.0	8.0	12.5	22.5
S&P GCC Composite	660	160	-0.7	6.6	6.6	11.8	14.8
Abu Dhabi (ADI)	426	8,766	0.7	3.3	3.3	20.2	21.0
Qatar(QE Index)	175	12,509	-0.0	7.6	7.6	5.3	15.9
Kuwait All Share Index (TR)	145	9,026	-0.5	4.0	4.0	15.9	12.7
Kuwait All Share Index (PR)	144	7,327	-0.5	4.0	4.0	12.1	12.7
Dubai (DFMGI)	97	3,220	0.3	0.8	0.8	7.8	13.3
Bahrain (BAX)	27	1,808	-0.3	0.6	0.6	9.1	10.3
Oman(Muscat SM)	15	4,171	-1.5	1.0	1.0	0.0	10.8
S&P GCC Shariah	-	1,233	-1.0	5.6	5.6	13.4	23.3
Developed Markets							
MSCI World Index	62,388	3,006	-0.6	-7.0	-7.0	14.0	22.7
U.S. (S&P 500)	39,581	4,432	0.8	-7.0	-7.0	17.9	23.5
Japan (Topix)	5,994	1,877	-2.6	-5.8	-5.8	6.2	12.3
U.K. (FTSE)	2,882	7,466	-0.4	1.1	1.1	2.3	7.5
Emerging Markets							
MSCI EM Index	7,855	1,191	-4.3	-3.3	-3.3	4.3	14.0
China (Shanghai Indx.)	6,475	3,522	-4.6	-7.7	-7.7	9.2	1.3
India (Sensex)	1,516	57,200	-3.1	-1.8	-1.8	16.4	15.6

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	89	148	-1.7	4.2	4.2	31.0	27
Saudi Aramco	33	37	0.1	3.1	3.1	-	22
Saudi National Bank	26	73	-1.4	13.4	13.4	12.3	21
SABIC	22	123	-2.4	6.4	6.4	0.2	18
Riyad Bank	15	34	1.5	23.6	23.6	13.9	19
United Arab Emirates							
FAB	41	21	1.3	9.1	9.1	11.7	18
ETISALAT	31	33	3.4	4.4	4.4	24.8	31
Abu Dhabi Commercial Bank	17	9	0.9	5.0	5.0	-1.4	13
Intl. Holdings Co.	14	152	-1.8	0.1	0.1	433.9	47
Emirates NBD Bank	9	14	2.6	2.2	2.2	14.6	10
Kuwait							
NBK	23	1,043	-0.1	4.6	4.6	11.6	22
KFH	13	905	-0.5	8.8	8.8	25.6	35
Zain	4	596	0.2	0.2	0.2	9.0	14
Agility	4	988	0.5	4.6	4.6	22.9	59
Boubyan Bank	3	805	-2.8	1.9	1.9	19.5	60
Qatar							
Qatar National Bank	27	22	0.4	8.4	8.4	3.4	17
Qatar Islamic Bank	10	20	-1.8	6.9	6.9	7.4	14
Masraf Al Rayan	9	5	-1.0	8.4	8.4	7.2	17
Industries Qatar	8	17	0.8	8.3	8.3	5.3	15
Commercial Bank	7	7	3.0	5.7	5.7	18.9	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	2.7	8.3%	11.0%	11.0%
Qatar Navigation QPSC	Qatar	2.3	7.6%	14.3%	14.3%
Saudi Research and Media Group	KSA	2.1	5.2%	26.5%	26.5%
Mouwasset Medical Services Company SJSC	KSA	2.4	4.1%	15.1%	15.1%
Emirates Telecommunications Group Company PJSC	UAE	31.3	3.4%	4.4%	4.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	5.8	-11.0%	-3.1%	-3.1%
SABIC Agri-Nutrients Company SJSC	KSA	8.8	-6.3%	1.4%	1.4%
Sahara International Petrochemical Company SJSC	KSA	8.0	-5.4%	1.4%	1.4%
Saudi British Bank SJSC	KSA	8.5	-4.9%	21.1%	21.1%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.5	-3.9%	8.7%	8.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

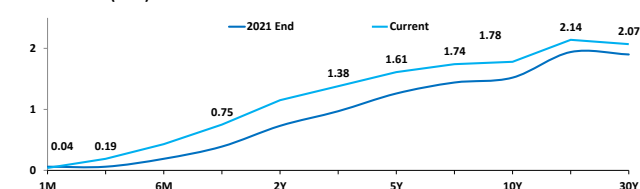
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

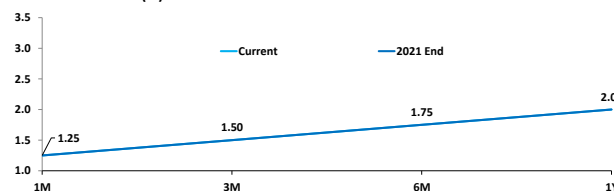
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,756	201	51	142	8	1,699
Abu Dhabi	342	85	28	16	41	392
Kuwait	179	156	37	93	26	187
Qatar	137	50	17	30	3	101
Dubai	66	53	9	20	24	71
Total	2,480	545	142	301	102	2,449

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	52.5	73.4	47.5
Abu-Dhabi	47.5	51.6	39.6
Dubai	92.1	113.8	91.1
Kuwait	48.3	52.1	39.2
Qatar	48.5	50.6	38.6
Oman	243.5	259.5	213.5
Bahrain	296.1	296.4	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.2	1.6	1.8	-
Euro Region (Euro Deposit)	-0.6	-0.4	-0.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.9
KSA (Saudi Arabian Riyal Deposit)**	0.7	1.3	2.6	0.9
UAE (UAE Dirham Deposit)	0.1	0.9	2.1	0.3
Qatar (Qatar Rial Deposit)	0.1	3.0	2.4	0.6
Oman (Omani Rial Deposit)	2.1	2.7	4.8	3.0
Bahrain (Bahraini Dinar Deposit)	1.1	3.9	6.0	4.2

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: Mar 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,791.0	-2.3	-2.0	-2.0	1,907.9	1,681.2
Silver \$/oz	22.4	-7.5	-3.7	-3.7	29.0	21.5
IPE Brent \$/bbl	90.0	2.4	15.7	15.7	90.0	56.4
Bitcoin (1BTC=\$)	38,192.7	1.2	-17.4	-17.4	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	-1.7	-2.0	-2.0	1.2	1.1
Yen (1 USD =)	115.2	1.4	0.1	0.1	116.1	104.6
KWD (1 USD =)	0.3	0.2	0.2	0.2	0.3	0.3
CNY (1 EUR =)	6.4	0.3	0.1	0.1	6.6	6.3
CBOE VIX index	27.7	-9.3	60.6	60.6	32.0	15.0

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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com