

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	399	106	0.3	0.6	-8.9	1.3	0.0	15
Saudi (TASI)	2,424	8,090	0.5	1.9	-3.6	3.1	0.9	18
Qatar (QE Index)	142	9,761	0.4	-0.9	-6.4	4.0	-3.8	15
Abu Dhabi (ADI)	183	4,520	0.3	0.0	-11.0	0.6	-0.1	13
Kuwait AII Share Index (PR)	102	5,297	0.1	0.1	-15.7	0.0	-	13
Kuwait AII Share Index (TR)	102	6,371	0.1	0.1	-12.2	3.5	-	13
Dubai (DFMGI)	67	2,288	0.7	1.9	-17.2	-14.4	-8.8	7
Bahrain (BAH)	21	1,402	-0.2	1.5	-12.9	2.1	1.7	9
Oman (Muscat SM)	11	3,701	-0.1	-1.9	-7.0	-9.9	-8.6	9
Developed markets								
MSCI World Index	46,648	2,354	-2.2	-4.1	-0.2	6.2	7.7	25
U.S. (S&P 500)	30,046	3,332	-2.8	-4.8	3.1	10.6	11.2	27
U.K. (FTSE)	2,117	5,930	-0.1	-0.6	-21.4	-7.0	-0.6	18
Japan (Topix)	5,799	1,621	0.7	0.2	-5.8	0.6	1.8	18
Emerging markets								
MSCI EM Index	6,415	1,088	-0.6	-1.3	-2.4	-0.1	6.3	18
China (Shanghai Indx.)	5,713	3,476	0.7	-2.3	8.8	-0.5	0.7	15
India (Sensex)	1,024	38,365	-0.1	-0.7	-7.0	6.6	8.4	23

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,917	36	0.6	1.1	2.0	-	-	30
SABIC	70	88	-	-	-6.3	-4.0	1.7	-
Saudi Telecom	52	98	1.0	2.4	-3.4	9.2	10.1	18
Al-Rajhi Bank	44	66	0.2	2.0	1.2	14.9	12.3	17
NCB	30	37	-	-0.5	-24.9	1.2	-0.2	10
United Arab Emirates								
TAQA	44	1	-	-2.0	176.4	29.1	22.1	-
ETISALAT	39	17	0.4	0.1	1.3	-2.2	2.6	16
FAB	34	11	0.2	-0.3	-24.7	3.5	2.5	12
Emirates NBD	19	11	1.9	1.9	-15.4	11.4	4.5	6
Intl. Holding Co.	18	37	-0.1	-2.3	497.1	192.5	105.6	52
Kuwait								
NBK	19	851	-0.2	-1.0	-16.5	8.3	7.1	20
KFH	16	624	0.2	-0.3	-15.4	8.9	12.0	24
Zain	8	573	0.2	-2.9	-4.5	4.6	8.6	12
Boubyan Bank	6	594	1.9	2.8	-2.7	15.9	14.7	36
Agility	4	621	-0.2	-0.5	-12.7	1.0	11.6	19
Qatar								
Qatar National Bank	45	18	-0.2	-1.3	-13.7	11.5	3.7	13
Industries Qatar	17	10	-	1.4	-2.7	4.2	-5.8	38
Ezdan Holding	11	2	-0.3	12.1	155.4	11.8	-3.4	683
Qatar Islamic Bank	10	16	-0.1	-0.6	3.7	19.8	5.8	13
Masraf Al Rayan	9	4	1.2	-0.6	4.7	3.7	-1.6	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Jabal Omar Development Co	KSA	8.9	6.9%	30.2%	31.9%
Advanced Petrochemical Co	KSA	3.4	4.0%	8.2%	20.6%
Saudia Dairy and Foodstuff Company	KSA	1.6	3.3%	-3.0%	25.5%
Qassim Cement Company	KSA	1.7	3.0%	5.4%	8.8%
Emaar Malls	UAE	5.1	2.9%	2.9%	-21.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait	Kuwait	3.1	-4.0%	-4.0%	-9.3%
Ahli Bank	Qatar	2.2	-3.3%	-1.5%	-2.5%
Kingdom Holding Co	KSA	7.7	-2.4%	11.6%	3.4%
Rabigh Refining and Petrochemical	KSA	3.2	-2.1%	-2.7%	-35.8%
Emaar The Economic City	KSA	2.3	-1.6%	24.2%	4.9%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

Market News

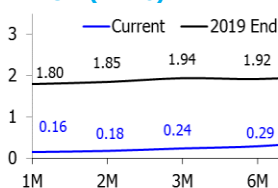
- Saudi Arabia's GDP in Q2 2020 is estimated to have dropped by 13% y-o-y. Economic recovery has faltered in recent months and it is likely to remain gradual. – [Capital Economics](#)
- Outbound money transfers from UAE during March to June 2020 dropped by 40% y-o-y due to job losses, furloughs and pay cuts. Transactions have picked up slightly in recent months as restrictions have been eased. – [Zawya](#)

Value Traded & Advances/Decline Ratio

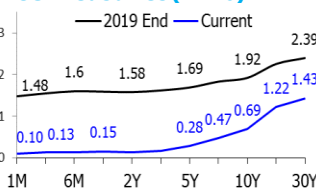
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,730	206	104	84	18	2,112
Kuwait	101	165	73	39	53	105
UAE	199	132	30	30	72	164
Qatar	98	46	26	16	4	135
Bahrain	2	44	19	4	21	2
Oman	2	121	4	13	104	3
Total	4,133	714	256	186	272	2,521

Yield Curve & CDS Watch

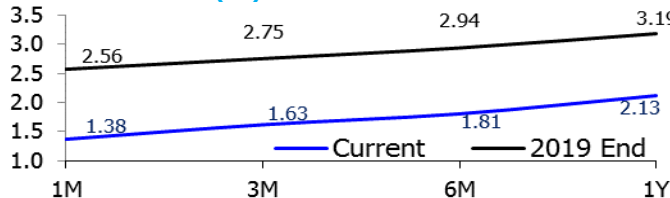
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	77.3	58.5	232.4	58.5
Abu-Dhabi	45.9	34.8	155.0	34.6
Dubai	157.0	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	44.8	36.8	181.0	36.5
Oman	233.0	266.0	637.0	199.0
Bahrain	329.6	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,214.1

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.9	2.6
KSA**	0.9	0.8	1.1	2.2
UAE	0.1	-	0.7	1.4
Qatar	0.1	-0.0	1.5	1.7
Oman	2.1	2.0	4.7	5.9
Bahrain	2.0	1.9	2.4	5.1
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Jul 28/29

Next FOMC Mt Date: Sep 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,930.9	0.1	-2.0	27.3	2,063.2	1,454.3
Silver \$/oz	26.7	-1.1	-5.4	49.8	29.2	12.0
IPE Brent \$/bbl	39.8	-5.3	-12.1	-39.7	68.7	19.5
Bitcoin/USD	10,124	-2.4	-13.1	41.2	12,297	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.3	-1.3	5.1	1.2	1.1
Yen (1 USD =)	106.0	-0.2	0.1	-2.4	112.1	102.3
KWD (1 USD =)	0.3	0.1	0.2	1.0	0.3	0.3
CNY (1 EUR =)	6.8	0.2	-0.1	-1.7	7.2	6.8
CBO EVIX index	31.5	2.3	19.1	128.3	82.7	11.5

- Proposed legislation for Britain's internal market would break international law in a very specific and limited way. – [Northern Ireland Minister](#)
- China's producer prices fell for the seventh straight month, but at a slower pace in August, while consumer prices saw a moderate growth. – [Reuters](#)