

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	347	91	1.2	-3.5	-21.3	-2.2	-6.2	15
Saudi (TASI)	2,134	6,825	1.6	-4.1	-18.6	-0.5	-6.9	17
Qatar (QE Index)	122	8,699	-0.4	-0.7	-16.6	-4.9	-7.0	13
Abu Dhabi (ADI)	123	4,065	-0.0	-3.9	-19.9	-3.9	-2.6	11
Kuwait All Share Index (PR)	88	4,787	1.9	-3.8	-23.8	-0.6	-	11
Kuwait All Share Index (TR)	88	5,728	1.9	-3.5	-21.0	3.1	-	11
Dubai (DFMGI)	57	1,912	0.9	-5.7	-30.9	-17.3	-14.2	5
Bahrain (BAX)	21	1,246	0.4	-4.9	-22.6	-1.6	-2.0	9
Oman (Muscat SM)	11	3,438	0.5	-2.9	-13.7	-14.1	-11.7	8
Developed markets								
MSCI World Index	38,766	2,008	-	-2.2	-14.8	2.0	2.2	18
U.S. (S&P 500)	25,036	2,864	-	-1.7	-11.4	6.3	6.1	21
U.K. (FTSE)	1,893	5,800	-	-1.7	-23.1	-8.1	-3.7	14
Japan (Topix)	5,187	1,454	-	-0.7	-15.5	-2.3	-2.4	14
Emerging markets								
MSCI EM Index	5,212	901	-	-2.6	-19.2	-3.3	-2.8	13
China (Shanghai Indx.)	4,705	3,007	-	0.3	-5.9	-2.4	-8.4	13
India (Sensex)	808	31,098	-	-7.8	-24.6	0.7	2.2	17

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,701	32	1.8	0.9	-9.4	-	-	21
SABIC	62	78	2.5	4.0	-17.0	-7.2	-5.8	194
Saudi Telecom	51	96	1.6	5.8	-5.8	11.2	6.7	18
Al-Rajhi Bank	37	55	2.0	-3.7	-15.7	10.8	5.0	14
NCB	28	35	2.8	-5.5	-28.7	8.5	-5.3	9
United Arab Emirates								
ETISALAT	36	15	-0.3	-1.4	-6.6	-4.6	6.0	15
FAB	33	11	-	-4.5	-26.9	-0.5	-0.1	11
Emirates NBD	15	9	-	-1.2	-34.6	2.1	-2.2	4
DP World	13	16	-1.1	-0.4	21.6	-10.8	-6.0	11
Intl. Holding Co.	13	26	-0.2	-3.8	319.4	154.9	90.5	92
Kuwait								
NBK	16	726	2.1	-2.0	-28.8	6.8	2.7	13
KFH	14	580	3.4	-2.7	-21.3	15.6	7.9	16
Zain	7	518	1.4	-2.3	-13.7	5.6	2.6	10
Boubyan Bank	5	487	1.7	-2.6	-20.2	13.9	9.2	25
Agility	4	625	3.0	-2.8	-23.6	11.8	4.9	12
Qatar								
Qatar National Bank	43	17	-0.7	-1.2	-17.3	6.7	2.6	11
Industries Qatar	13	8	-1.2	7.9	-26.0	-9.3	-11.6	22
Qatar Islamic Bank	10	15	-0.1	-3.5	-2.5	13.7	7.0	12
Masraf Al Rayan	8	4	-1.4	-2.6	-6.1	-4.9	-4.2	13
Mesaieed Petro	7	2	0.9	5.4	-24.4	9.6	-5.8	25

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market	UAE	1.7	14.9%	3.1%	-21.4%
Jabal Omar Development Co	KSA	5.8	6.5%	-14.1%	-13.7%
Saudi Ground Services Co	KSA	1.3	5.8%	1.7%	-24.1%
Warba Bank	Kuwait	1.0	5.7%	1.5%	-22.1%
Burgan Bank	Kuwait	1.6	4.9%	-8.2%	-37.2%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	5.3	-3.8%	-1.3%	19.0%
Vodafone Qatar	Qatar	1.2	-3.1%	-5.0%	-10.3%
Saudi Cement Company	KSA	1.8	-2.8%	-18.4%	-38.7%
Qassim Cement Company	KSA	1.1	-2.4%	-19.3%	-29.8%
Banque Saudi Fransi	KSA	9.1	-2.4%	-8.4%	-25.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

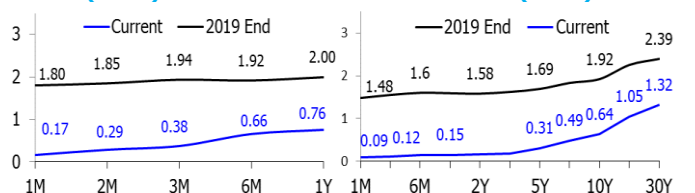
- Kuwait and Saudi Arabia have agreed to halt oil production from the joint Al-Khafji field for one month, starting from June 1. – [Zawya](#)
- Local tourism and domestic travel are expected to lead the UAE and wider GCC's recovery from COVID-19 as easing of lockdown restrictions begin. – [Arabian Travel Market](#)

Value Traded & Advances/Decline Ratio

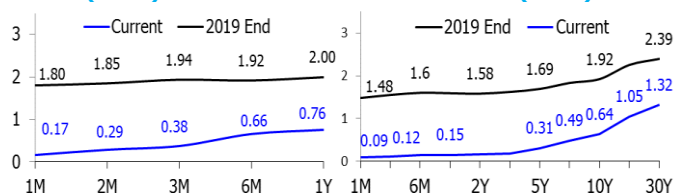
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,084	206	34	165	7	1,082
Kuwait	57	164	30	92	42	91
UAE	74	132	24	56	52	102
Qatar	55	46	18	28	-	70
Bahrain	1	44	15	12	17	3
Oman	1	121	9	39	73	2
Total	1,270	713	130	392	191	1,349

Yield Curve & CDS Watch

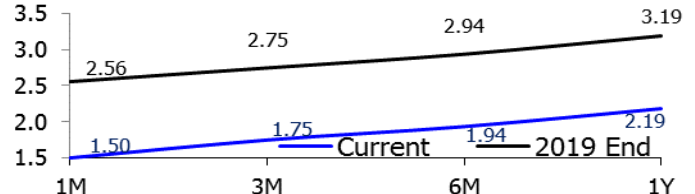
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	159.1	58.5	232.4	58.5
Abu-Dhabi	107.6	34.8	155.0	34.6
Dubai	263.1	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	110.9	36.8	181.0	36.5
Oman	397.5	266.0	637.0	199.0
Bahrain	496.8	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	830.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.6
Kuwait	1.2	1.1	1.5	2.6
KSA**	1.1	1.0	2.0	3.0
UAE	0.1	0.0	1.6	2.2
Qatar	0.1	-0.1	2.3	2.6
Oman	2.3	2.1	8.0	8.6
Bahrain	1.9	1.8	4.4	6.8
Euro Region	-0.3	-0.5	-0.7	-0.5

Last FOMC Meeting Date: Apr 28/29 Next FOMC Mt Date: Jun 9/10

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,741.0	-	3.6	14.8	1,741.0	1,273.4
Silver \$/oz	16.6	-	10.7	-6.8	19.6	12.0
IPE Brent \$/bbl	32.5	-	28.6	-50.8	72.2	19.5
Bitcoin/USD	9,665.7	2.9	12.0	34.8	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-	-1.3	-3.5	1.1	1.1
Yen (1 USD =)	107.0	-	-0.1	-1.5	112.1	102.3
KWD (1 USD =)	0.3	-	-0.0	2.0	0.3	0.3
CNY (1 EUR =)	7.1	-	0.6	2.0	7.2	6.8
CBOE VIX index	31.9	-	-6.6	131.4	82.7	11.5

- Japan slipped into recession for the first time in 4-1/2 years, contracting an annualised 3.4% in Q1 2020, according to preliminary official GDP data- [Reuters](#)
- The most important data for the U.S. economy right now are the "medical metrics" around the coronavirus pandemic. – [Jerome Powell, U.S Fed Chair](#)