

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	418	110	-0.1	-4.3	-5.1	2.6	-2.4	15
Saudi (TASI)	2,254	7,859	-0.2	-4.7	-6.3	3.2	-3.3	18
Qatar (QE Index)	136	9,776	0.7	-6.4	-6.2	-3.6	-4.8	14
Abu Dhabi (ADI)	144	5,056	-0.5	-1.9	-0.4	3.0	1.6	13
Kuwait All Share Index (PR)	118	6,140	-0.8	-2.9	-2.3	6.1	-	15
Kuwait All Share Index (TR)	118	7,095	-0.8	-2.9	-2.2	9.9	-	15
Dubai (DFMGI)	80	2,749	-0.0	-1.5	-0.6	-9.0	-6.6	7
Bahrain (BAX)	27	1,660	-0.2	0.1	3.1	7.9	2.6	13
Oman (Muscat SM)	13	4,149	-0.4	1.7	4.2	-10.9	-9.0	9
<b>Developed markets</b>								
MSCI World Index	44,346	2,421	-0.4	3.4	2.7	9.7	6.5	20
U.S. (S&P 500)	29,537	3,370	-0.3	4.5	4.3	12.8	9.8	24
U.K. (FTSE)	2,567	7,382	-0.7	1.3	-2.1	0.4	1.3	17
Japan (Topix)	5,763	1,666	-1.3	-1.1	-3.2	2.5	2.1	15
<b>Emerging markets</b>								
MSCI EM Index	5,932	1,096	-1.1	3.1	-1.7	5.3	2.2	15
China (Shanghai Indx.)	4,914	3,128	0.0	0.3	-2.1	-2.3	-1.7	12
India (Sensex)	1,067	40,894	-0.4	0.4	-0.9	12.8	6.9	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,770	33	0.3	-2.8	-5.8	-	-	18
SABIC	65	81	-0.2	-7.7	-14.0	-6.1	-2.6	43
Saudi Telecom	46	87	0.2	-4.7	-14.5	9.1	5.4	16
Al-Rajhi Bank	43	64	0.0	-3.6	-2.1	14.6	9.9	15
NCB	37	46	-0.3	-2.2	-6.8	17.8	0.7	12
<b>United Arab Emirates</b>								
FAB	44	15	-1.3	-4.5	-2.5	11.7	3.0	13
ETISALAT	38	16	0.2	-0.9	-1.3	-4.0	9.0	16
Emirates NBD	22	13	-0.8	-6.9	-1.5	14.7	7.5	5
ADCB	14	8	0.0	-0.1	-3.5	0.5	-0.0	11
DP WORLD	13	16	10.0	12.4	20.1	-8.6	-5.7	10
<b>Kuwait</b>								
NBK	22	1,015	-1.0	-3.3	-5.1	17.2	7.4	17
KFH	18	804	-0.6	-3.9	-0.9	19.3	11.2	22
Zain	8	566	-1.7	-1.7	-5.7	4.6	-0.1	11
Boubyan Bank	6	638	-0.2	-1.4	-0.5	24.1	13.2	31
Agility	5	800	-1.5	-5.9	-2.2	24.0	9.1	16
<b>Qatar</b>								
Qatar National Bank	49	19	1.6	-4.9	-5.6	8.7	4.9	13
Industries Qatar	15	9	0.2	-10.2	-13.0	-9.3	-10.2	21
Qatar Islamic Bank	11	16	1.8	-1.8	7.0	15.1	9.0	14
Masraf Al Rayan	8	4	0.2	-1.8	2.1	-1.2	-3.6	14
Mesaieed Petro	6	2	3.0	-16.4	-27.1	5.8	-8.2	27

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
DP World	UAE	13.1	10.0%	12.4%	20.1%
Bank of Bahrain and Kuwait	Bahrain	2.2	4.8%	7.3%	9.8%
Abu Dhabi National Energy Company	UAE	1.2	3.6%	54.3%	39.2%
Mobile Telecommunications Co KSA	KSA	1.7	3.5%	-17.0%	-8.5%
Company for Cooperative Insurance	KSA	2.6	3.1%	3.3%	1.0%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Doha Bank	Qatar	1.9	-10.0%	-18.5%	-11.8%
Ethiad Etisalat Company	KSA	5.0	-3.3%	-7.3%	-2.3%
Aamal Company	Qatar	1.3	-2.1%	-6.0%	-7.7%
Qatar Aluminum Manufacturing Company	Qatar	1.0	-2.1%	-15.5%	-15.7%
Mobile Telecommunications Company	Kuwait	8.0	-1.7%	-1.7%	-5.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

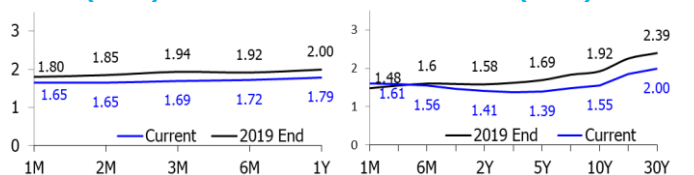
- Japan's machinery orders tumbled at their fastest pace since 2018 while exports posted a 14th straight month of decline due to coronavirus outbreak and a recent sales tax hike. – Reuters
- Hong Kong's seasonally adjusted unemployment rate rose to 3.4% in the November to January period, the highest in more than three years. – Reuters

## Value Traded & Advances/Decline Ratio

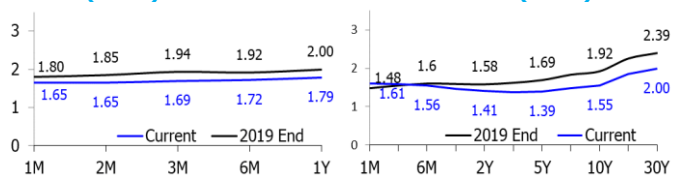
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	663	206	42	160	4	1,052
Kuwait	109	164	65	80	19	139
UAE	98	132	50	36	46	89
Qatar	60	46	5	41	-	60
Bahrain	2	44	30	5	9	2
Oman	2	121	33	23	65	6
<b>Total</b>	<b>935</b>	<b>713</b>	<b>225</b>	<b>345</b>	<b>143</b>	<b>1,347</b>

## Yield Curve & CDS Watch

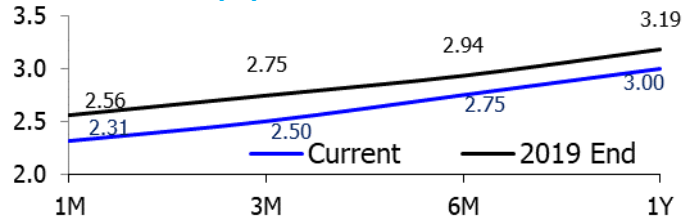
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	61.9	58.5	96.1	58.5
Abu-Dhabi	38.8	34.8	62.7	34.6
Dubai	94.5	91.0	148.5	90.6
Kuwait	34.6	44.9	64.2	30.4
Qatar	41.4	36.8	76.4	36.5
Oman	202.0	266.0	347.5	199.0
Bahrain	171.0	167.1	299.1	158.5
Lebanon	8,802.2	3,066.0	8,898.4	690.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	-	1.4	1.6
Kuwait	1.6	0.1	1.8	2.4
KSA**	1.9	0.3	2.1	2.7
UAE	1.6	0.0	1.8	2.1
Qatar	1.9	0.3	2.6	2.4
Oman	2.3	0.7	3.3	4.9
Bahrain	2.3	0.7	4.4	4.5
Euro Region	-0.5	-2.0	-0.6	-0.4

Last FOMC Meeting Date: Jan 28/29

Next FOMC Mt Date: Mar 17/18

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,601.7	1.3	0.7	5.6	1,601.7	1,270.3
Silver \$/oz	18.2	2.2	0.7	1.9	19.6	14.3
IPE Brent \$/bbl	57.8	0.1	-0.7	-12.5	74.5	53.4
Bitcoin/USD	10,185	5.0	9.2	42.1	12,921	3,698
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-0.4	-2.7	-3.7	1.1	1.1
Yen (1 USD =)	109.9	-0.0	1.4	1.2	112.2	105.3
KWD (1 USD =)	0.3	0.1	0.5	0.7	0.3	0.3
CNY (1 EUR =)	7.0	0.2	0.8	0.5	7.2	6.7
CBOE VIX index	14.8	8.4	-21.3	7.6	36.1	11.5