

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	372	99	0.0	2.9	-15.0	-0.5	-4.2	15
Saudi (TASI)	2,225	7,346	-0.1	1.8	-12.4	-0.4	-4.6	18
Qatar (QE Index)	131	9,285	-0.4	5.0	-10.9	0.9	-5.3	14
Abu Dhabi (ADI)	133	4,335	-0.2	4.7	-14.6	-0.7	-2.1	12
Kuwait All Share Index (PR)	95	5,046	0.5	1.0	-19.7	1.4	-	12
Kuwait All Share Index (TR)	95	6,039	0.5	1.0	-16.8	4.8	-	12
Dubai (DFMGI)	60	2,059	-0.9	5.8	-25.5	-15.4	-13.1	5
Bahrain (BAX)	21	1,275	0.0	0.4	-20.8	-1.0	-1.4	9
Oman (Muscat SM)	11	3,525	0.3	-0.5	-11.5	-11.7	-11.4	8
Developed markets								
MSCI World Index	40,546	2,209	-	2.8	-6.3	4.7	4.3	19
U.S. (S&P 500)	27,111	3,098	-	1.8	-4.1	8.3	8.0	22
U.K. (FTSE)	2,118	6,293	-	3.6	-16.6	-5.4	-1.7	17
Japan (Topix)	5,638	1,583	-	1.2	-8.0	-0.6	-1.2	16
Emerging markets								
MSCI EM Index	5,243	1,001	-	7.6	-10.2	-0.3	0.2	14
China (Shanghai Indx.)	4,907	3,111	-	4.0	-2.7	-2.0	-8.7	13
India (Sensex)	879	34,732	-	7.1	-15.8	3.7	4.6	19

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,754	33	-0.6	-0.3	-6.7	-	-	21
SABIC	73	92	0.4	6.8	-2.4	-3.5	-2.2	228
Saudi Telecom	53	99	0.3	-0.2	-2.5	8.8	8.3	18
Al-Rajhi Bank	39	59	-0.2	1.9	-10.1	9.3	7.8	15
NCB	30	38	0.1	-5.9	-23.6	2.3	-2.5	10
United Arab Emirates								
ETISALAT	40	17	-0.7	6.4	2.2	-0.8	2.9	17
FAB	34	12	0.9	3.2	-24.1	3.1	1.2	11
Emirates NBD	15	9	-3.9	3.3	-32.0	4.7	-1.3	4
Intl. Holding Co.	14	29	-3.7	4.3	371.0	172.1	88.8	89
DP World	13	16	-	1.2	23.9	-8.5	-5.5	11
Kuwait								
NBK	18	798	1.3	3.5	-21.7	9.9	4.2	14
KFH	15	598	0.2	-2.9	-18.9	17.9	8.5	16
Zain	8	561	0.4	5.8	-6.5	9.7	6.0	11
Boubyan Bank	5	490	0.6	-3.5	-19.7	13.8	9.3	25
Agility	4	682	0.3	3.3	-16.6	6.3	7.7	13
Qatar								
Qatar National Bank	45	18	-	4.4	-13.1	12.1	4.9	12
Industries Qatar	14	8	-0.7	7.1	-18.7	-4.4	-10.0	24
Qatar Islamic Bank	10	16	-1.2	6.7	6.0	20.7	8.7	13
Masraf Al Rayan	8	4	-0.3	0.5	-1.5	-0.4	-3.6	13
Mesaieed Petro	7	2	-1.4	4.9	-16.0	16.4	-2.6	27

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance	KSA	2.4	3.2%	1.4%	-6.6%
Saudi Cement Company	KSA	2.1	2.4%	7.1%	-26.8%
Qatar Insurance Company	Qatar	1.7	2.3%	-7.5%	-38.5%
National Shipping Company of Saudi Arabia	KSA	3.8	2.0%	5.4%	-9.9%
Human Soft Holding Company	Kuwait	1.0	1.9%	-5.7%	-15.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.0	-5.3%	-7.9%	-10.0%
Commercial Bank of Dubai	UAE	2.6	-5.0%	-11.2%	-14.5%
Emirates NBD Bank	UAE	15.2	-3.9%	3.3%	-32.0%
International Holding Company	UAE	14.5	-3.7%	4.3%	371.0%
Dubai Islamic Bank	UAE	7.6	-2.5%	10.9%	-29.8%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

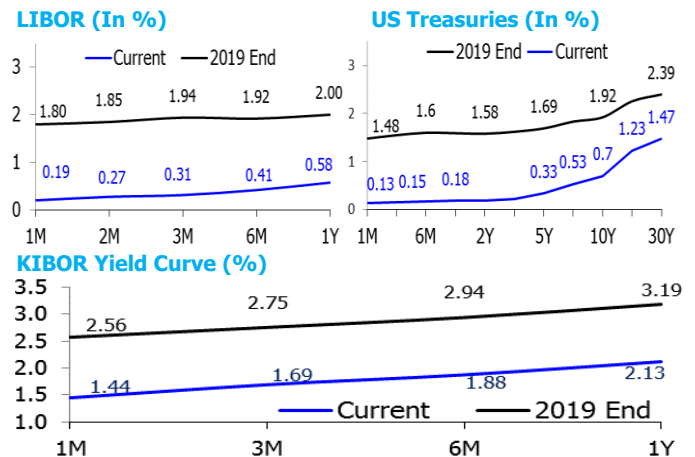
Market News

- Saudi Arabia plans to start a tourism development fund with an initial \$4 billion investment, the as part of plans to diversify the economy in the face of the coronavirus pandemic and low oil prices. – [Ministry of Tourism, Saudi Arabia](#)
- UAE ranked 19th globally in the 2020 Kearney FDI Confidence Index. – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,293	206	97	92	17	3,988
Kuwait	54	164	54	45	65	95
UAE	59	132	19	28	85	124
Qatar	231	46	16	23	7	102
Bahrain	1	44	21	2	21	1
Oman	1	121	9	2	110	2
Total	1,638	713	216	192	305	4,313

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	95.1	58.5	232.4	58.5
Abu-Dhabi	74.0	34.8	155.0	34.6
Dubai	191.8	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	76.0	36.8	181.0	36.5
Oman	276.0	266.0	637.0	199.0
Bahrain	345.3	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	869.3

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	1.1	2.6
KSA**	0.7	0.6	1.3	2.5
UAE	0.1	0.0	1.1	1.9
Qatar	0.1	-0.0	2.4	2.1
Oman	2.2	2.0	4.6	6.5
Bahrain	1.9	1.7	4.4	5.5
Euro Region	-0.6	-0.7	-0.7	-0.4

Last FOMC Meeting Date: Jun 9/10 Next FOMC Mt Date: Jul 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,742.8	-	1.0	14.9	1,749.0	1,384.1
Silver \$/oz	17.6	-	-1.3	-1.3	19.6	12.0
IPE Brent \$/bbl	42.2	-	19.4	-36.1	68.7	19.5
Bitcoin/USD	9,283.0	-0.8	-1.7	29.5	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-	0.7	-0.3	1.1	1.1
Yen (1 USD =)	106.9	-	-0.8	-1.6	112.1	102.3
KWD (1 USD =)	0.3	-	-0.1	1.7	0.3	0.3
CNY (1 EUR =)	7.1	-	-0.9	1.6	7.2	6.8
CBOE VIX index	35.1	-	27.7	154.9	82.7	11.5