

# Daily Morning Brief

# **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	351	91	-1.5	-14.6	-21.6	-2.3	-6.1	14.8
Saudi (TASI)	1,984	6,552	-3.1	-14.1	-21.9	-1.2	-7.5	15.0
Qatar(QE Index)	120	8,613	2.1	-9.2	-17.4	-6.0	-6.5	12.2
Abu Dhabi (ADI)	123	4,236	-0.6	-13.6	-16.6	-1.1	-1.1	10.7
Kuwait All Share Index (PR)	92	4,905	1.0	-19.2	-21.9	-0.9	-	11.6
Kuwait All Share Index (TR)	92	5,667	1.0	-19.2	-21.9	2.2	-	11.6
Dubai (DFMGI)	65	2,208	-1.0	-14.8	-20.1	-14.2	-9.8	5.6
Bahrain (BAX)	24	1,489	-0.3	-10.3	-7.5	2.8	0.1	11.2
Oman(Muscat SM)	12	3,832	0.9	-7.2	-3.7	-12.5	-9.7	7.9
Developed markets								
MSCI World Index	44,346	1,972	-3.9	-7.9	-16.4	2.2	2.8	20.0
U.S. (S&P 500)	25,147	2,741	-4.9	-7.2	-15.1	4.9	5.9	20.3
U.K. (FTSE)	2,011	5,877	-1.4	-10.7	-22.1	-7.3	-2.7	13.6
Japan (Topix)	5,005	1,385	-1.5	-8.3	-19.5	-4.2	-2.4	12.2
Emerging markets								
MSCI EM Index	5,932	947	-1.9	-5.9	-15.1	0.3	0.1	14.6
China (Shanghai Indx.)	4,938	3,111	-0.9	3.1	-2.7	-2.8	-2.5	12.5
India (Sensex)	899	35,697	0.2	-6.8	-13.5	7.2	4.6	19.5

# Plus Chin Watch

Blue Chip Watch									
Companies	M.Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E	
Saudi Arabia	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM	
Saudi Arabia Saudi Aramco	1 502	30	-4.7	10.0	-15.7			16	
SABIC	1,583 54	67	-4.7	-10.9 -14.9	-15.7	-11.3	- -6.5	36	
Saudi Telecom	42	79	-3.0	-14.9	-20.0	6.4	3.3	15	
	37	79 55	-3.1	-4.2	-22.3	10.5	5.8	14	
Al-Rajhi Bank NCB					-15.9			9	
United Arab Emira	28	35	-3.8	-21.8	-29.0	10.2	-4.9	9	
		12	1.2	-17.2	21.0	F 0	0.2	11	
FAB	35		-1.2		-21.8	5.9	-0.3	11	
ETISALAT	34	14	3.2	-9.7	-12.8	-7.0	4.9	14	
Emirates NBD	17	10	0.8	-22.7	-25.4	6.6	2.3	4	
Emirates Islamic Bk	13	9	-5.6	-14.9	-14.9	-8.2	44.1	44	
ADCB	10	6	-5.2	-22.9	-30.6	-8.8	-4.4	8	
Kuwait									
NBK	17	803	1.6	-20.7	-25.0	8.4	3.4	13	
KFH	14	625	1.8	-21.3	-22.9	10.9	5.2	17	
Zain	6	449	-0.2	-19.8	-25.2	-0.1	-2.9	9	
Boubyan Bank	5	499	-0.2	-21.7	-22.2	13.9	9.0	24	
Commercial Bk Kwt	3	500	-	-	-5.5	12.7	2.0	-	
Qatar									
Qatar National Bank	44	17	-0.3	-7.4	-15.3	6.5	3.0	11	
Industries Qatar	12	7	1.0	-22.1	-31.9	-14.8	-13.4	16	
Qatar Islamic Bank	9	14	3.3	-10.6	-9.0	11.4	6.8	12	
Masraf Al Rayan	8	4	1.3	-2.9	-0.3	-1.7	-3.3	14	
Mesaieed Petro	5	2	2.3	-11.1	-37.3	2.5	-10.6	17	

#### Top 5 Gainers\* A

Companies	Country	M. Cap	Change	MTD	YTD
Companies	Country	(USD Bn)	%	%	%
National Shipping Co Saudi Arabia JSC	KSA	3.72	9.9%	13.6%	-11.3%
Ezdan Holding Group QPSC	Qatar	4.04	9.9%	3.4%	-9.8%
Barwa Real Estate Company QPSC	Qatar	3.30	8.8%	-0.3%	-12.7%
Commercial Bank PSQC	Qatar	4.79	6.7%	-4.8%	-8.3%
Vodafone Qatar PQSC	Qatar	1.05	6.5%	-12.4%	-22.0%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Dubai PSC	UAE	3.40	-9.9%	12.4%	11.3%
Fawaz Abdulaziz Alhokair Company SJSC	KSA	1.18	-9.9%	-25.7%	-18.0%
Seera Group Holding	KSA	1.16	-9.2%	-26.5%	-33.5%
Saudi British Bank SJSC	KSA	11.22	-6.8%	-27.3%	-40.9%
Yamama Cement Company SJSC	KSA	1.00	-6.8%	-22.2%	-28.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization

TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12yr for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

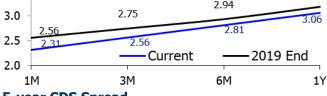
- Kuwait will halt all commercial flights to and from the Gulf Arab state starting Friday and until further notice, with the exception of cargo flights. Authorities also announced a public holiday in the country from March 12 to March 26. - KUNA
- The coronavirus outbreak will have a widespread impact on the UAE and the rest of the Gulf Cooperation Council (GCC) states, affecting the hospitality, real estate, banking and export

### **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,693	206	7	194	5	1,184
Kuwait	169	164	6	138	20	132
UAE	109	132	12	71	49	108
Qatar	97	46	4	40	2	70
Bahrain	2	44	14	18	12	3
Oman	6	121	7	44	70	6
Total	2,076	713	50	505	158	1,502

## **Yield Curve & CDS Watch**

#### LIBOR (In %) **US Treasuries (In %)** -Current -2019 End -2019 End -Current 2.39 2.00 1.94 1.92 1.85 1.92 1.69 1.58 0.82 1.13 1.3 0.66 0.81 0.79 0.78 0.77 0.79 0 1M 2M 3M 6M 10Y 1Y 1M 6М 5Y 30Y **KIBOR Yield Curve (%)** 3.5 3.19 2.94 2.75



# 5-year CDS Spread

Country	Current	2019	52-Week		
Country	Carrene	2013	High	Low	
KSA	154.4	58.5	154.4	58.5	
Abu-Dhabi	76.3	34.8	76.3	34.6	
Dubai	169.9	91.0	169.9	90.6	
Kuwait	59.0	44.9	64.2	30.4	
Qatar	91.8	36.8	91.8	36.5	
Oman	442.5	266.0	591.0	199.0	
Bahrain	173.1	167.1	299.1	158.5	
Lebanon	-	3,065.7	13,893.4	742.6	

# **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.6	-	0.6	0.8
Kuwait	2.5	1.9	1.6	2.4
KSA**	0.9	0.3	2.3	3.0
UAE	0.6	-0.0	0.9	2.1
Qatar	1.4	0.8	2.2	2.3
Oman	2.3	1.7	5.7	7.3
Bahrain	1.6	1.0	4.4	6.3
Euro Region	-0.6	-1.2	-0.9	-0.7
Last FOMC Mee	ting Date: Jan 2	.8/29 Nex	ct FOMC Mt Date	e: Mar 17/18

# **Commodity Watch**

Precious Metals	Close	Change	MTD	YTD	52-Week	
r recious rictuis	Price	%	%	%	High	Low
Gold \$/oz	1,634.5	-0.9	3.1	7.7	1,679.6	1,270.3
Silver \$/oz	16.8	-0.6	0.5	-6.0	19.6	14.3
IPE Brent \$/bbl	35.8	-3.8	-29.2	-45.8	74.5	33.3
Bitcoin/USD	7,934.6	0.6	-7.0	10.7	12,921.3	3,901.2
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-0.1	2.2	0.5	1.1	1.1
Yen (1 USD =)	104.5	-1.0	-3.3	-3.8	112.2	102.3
KWD (1 USD =)	0.3	0.2	0.2	1.1	0.3	0.3
CNY (1 EUR =)	7.0	0.1	-0.4	-0.0	7.2	6.7
CBOE VIX index	53.9	14.0	34.4	291.1	54.5	11.5

- "We are deeply concerned both by the alarming levels of spread and severity and by the alarming levels of inaction. We have therefore made the assessment that COVID-19 can be characterized as a pandemic." - WHO
- Oil prices fell after Saudi Arabia and the United Arab Emirates announced plans to boost production capacity and the coronavirus fed worries about demand.- Reuters

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