

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	374	99	-	-	-14.6	-0.2	-3.1	15
Saudi (TASI)	2,235	7,459	-	-	-11.1	1.7	-2.9	18
Qatar (QE Index)	136	9,368	-	-	-10.1	-0.1	-4.5	14
Abu Dhabi (ADI)	177	4,324	0.5	0.5	-14.8	-2.0	-2.2	12
Kuwait All Share Index (PR)	94	4,968	-	-	-20.9	0.0	-	13
Kuwait All Share Index (TR)	94	5,975	-	-	-17.6	3.5	-	13
Dubai (DFMGI)	60	2,065	0.7	0.7	-25.3	-17.5	-12.9	6
Bahrain (BAX)	21	1,291	-	-	-19.8	-0.8	-0.6	9
Oman (Muscat SM)	11	3,568	-	-	-10.4	-11.0	-11.1	8
<b>Developed markets</b>								
MSCI World Index	41,820	2,324	0.8	0.8	-1.5	5.7	5.8	21
U.S. (S&P 500)	28,641	3,295	0.7	0.7	2.0	10.0	9.6	24
U.K. (FTSE)	2,116	6,033	2.3	2.3	-20.0	-7.0	-2.2	17
Japan (Topix)	5,488	1,523	1.8	1.8	-11.5	-2.3	-1.9	15
<b>Emerging markets</b>								
MSCI EM Index	5,789	1,078	-0.1	-0.1	-3.3	0.3	4.0	16
China (Shanghai Indx.)	5,659	3,530	1.8	1.8	10.5	1.1	-1.6	15
India (Sensex)	964	36,940	-1.8	-1.8	-10.5	4.5	5.5	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,760	33	-	-	-6.4	-	-	21
SABIC	71	89	-	-	-5.3	-3.0	-0.4	221
Saudi Telecom	52	97	-	-	-4.5	10.3	7.6	18
Al-Rajhi Bank	39	59	-	-	-9.9	13.5	7.6	15
NCB	29	36	-	-	-26.3	3.1	-2.2	9
<b>United Arab Emirates</b>								
TAQA	44	1	8.3	8.3	176.4	42.3	16.5	-
ETISALAT	39	17	-	-	1.7	-3.3	4.0	16
FAB	33	11	0.7	0.7	-27.4	0.3	0.4	11
Intl. Holding Co.	16	33	2.5	2.5	432.3	176.0	98.3	101
Emirates NBD	16	9	2.3	2.3	-30.5	5.0	-1.7	5
<b>Kuwait</b>								
NBK	18	789	-	-	-22.6	9.3	4.0	19
KFH	15	578	-	-	-21.6	12.7	8.1	16
Zain	8	550	-	-	-8.3	7.8	6.3	12
Boubyan Bank	5	531	-	-	-13.0	16.7	11.4	32
Agility	4	640	-	-	-10.0	5.5	10.2	15
<b>Qatar</b>								
Qatar National Bank	46	18	-	-	-12.6	9.4	5.4	13
Industries Qatar	13	8	-	-	-23.9	-6.6	-10.7	30
Qatar Islamic Bank	10	16	-	-	5.0	18.3	7.9	13
Ezdan Holding	10	1	-	-	130.9	2.8	-4.4	243
Masraf Al Rayan	8	4	-	-	-0.6	-1.5	-2.3	14

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	44.1	8.3%	8.3%	176.4%
Network International Holdings	UAE	3.0	4.2%	4.2%	-34.3%
International Holding Company	UAE	16.4	2.5%	2.5%	432.3%
Emirates NBD Bank	UAE	15.5	2.3%	2.3%	-30.5%
Dubai Investments	UAE	1.3	1.8%	1.8%	-10.8%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Malls	UAE	4.6	-3.0%	-3.0%	-29.5%
Damac Properties Dubai	UAE	1.4	-2.6%	-2.6%	18.2%
Aldar Properties	UAE	3.6	-1.7%	-1.7%	-21.3%
Air Arabia	UAE	1.4	-0.9%	-0.9%	-29.2%
Dana Gas	UAE	1.4	-0.6%	-0.6%	-25.3%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

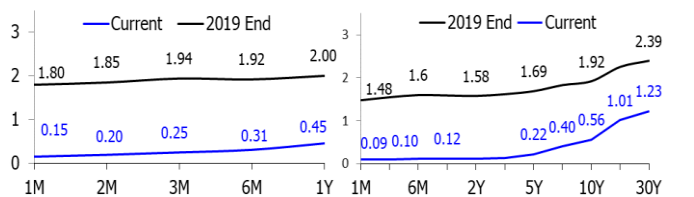
- Foreign direct investments (FDI) continued to flow into Dubai as the number of announced FDI projects reached 190 in H1 2020, attracting an estimated capital of Dh12 billion. – [Zawyia](#)
- Saudi banks have lowered their purchases of government bonds during the first half (H1) of 2020 by 4.6% year-on-year (YoY) or SAR 2.17 billion. – [Mubasher](#)

## Value Traded & Advances/Decline Ratio

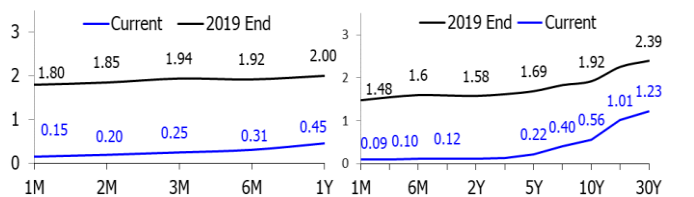
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	-	206	-	-	206	1,457
Kuwait	-	164	-	-	164	83
UAE	115	132	36	16	80	89
Qatar	-	46	-	-	46	134
Bahrain	-	44	-	-	44	1
Oman	-	121	-	-	121	3
<b>Total</b>	<b>115</b>	<b>713</b>	<b>59</b>	<b>17</b>	<b>637</b>	<b>1,768</b>

## Yield Curve & CDS Watch

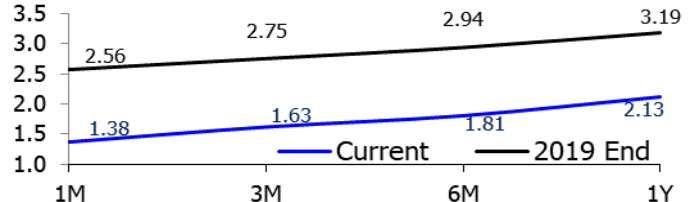
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	90.1	58.5	232.4	58.5
Abu-Dhabi	55.6	34.8	155.0	34.6
Dubai	198.9	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	60.5	36.8	181.0	36.5
Oman	260.0	266.0	637.0	199.0
Bahrain	348.0	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	971.7

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.2	0.6
Kuwait	1.2	1.1	0.7	2.6
KSA**	0.8	0.7	1.1	2.1
UAE	0.1	-	0.7	1.4
Qatar	0.1	-0.0	1.5	1.7
Oman	2.2	2.1	5.0	6.5
Bahrain	2.0	1.9	2.9	5.2
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Jun 9/10

Next FOMC Mt Date: Jul 28/29

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,976.7	0.1	0.1	30.3	1,976.7	1,454.3
Silver \$/oz	24.3	-0.5	-0.5	36.0	24.6	12.0
IPE Brent \$/bbl	44.2	2.0	2.0	-33.1	68.7	19.5
Bitcoin/USD	11,236	-1.1	-1.1	56.7	11,979	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.1	-0.1	4.9	1.2	1.1
Yen (1 USD =)	105.9	0.1	0.1	-2.5	112.1	102.3
KWD (1 USD =)	0.3	-0.0	-0.0	0.8	0.3	0.3
CNY (1 EUR =)	7.0	0.1	0.1	0.3	7.2	6.9
CBOE VIX index	24.5	-	-	77.5	82.7	11.5