

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	586	145	0.2	3.0	27.5	10.7	9.5	15
Saudi (TASI)	2,633	11,352	0.2	3.1	30.6	13.0	12.8	24
Qatar (QE Index)	153	10,933	0.1	1.7	4.8	5.0	-0.8	16
Abu Dhabi (ADI)	366	7,602	0.1	3.9	50.7	15.7	10.9	19
Kuwait All Share Index (PR)	130	6,621	0.1	0.6	19.4	8.3	-	21
Kuwait All Share Index (TR)	130	8,139	0.1	0.6	21.9	12.0	-	21
Dubai (DFMGI)	84	2,816	0.0	1.8	13.0	0.2	-4.6	14
Bahrain (BAX)	25	1,636	0.3	2.5	9.8	6.7	7.4	13
Oman (Muscat SM)	14	4,019	0.4	-0.3	9.9	-2.9	-7.4	10
Developed markets								
MSCI World Index	58,862	3,125	-	1.8	16.2	13.5	12.5	27
U.S. (S&P 500)	40,035	4,468	-	1.7	19.0	16.2	15.4	27
U.K. (FTSE)	2,924	7,219	-	2.7	11.7	-1.5	1.0	15
Japan (Topix)	6,575	1,956	-	2.9	8.4	4.8	8.3	14
Emerging markets								
MSCI EM Index	8,005	1,281	-	0.2	-0.8	7.8	7.1	17
China (Shanghai Indx.)	6,442	3,685	-	3.5	1.2	9.7	2.5	13
India (Sensex)	1,442	55,437	-	5.4	16.1	13.5	14.6	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,885	35	0.4	1.4	1.0	-	-	27
SABIC	99	124	0.7	2.1	21.9	0.2	8.4	23
Al-Rajhi Bank	81	122	0.7	9.7	65.5	30.7	27.0	24
Saudi Telecom	72	135	-0.6	1.0	27.7	20.0	18.7	24
Saudi National Bank	71	59	-1.5	7.5	36.3	12.6	19.4	15
United Arab Emirates								
Intl. Holdings Co.	72	145	0.1	9.4	245.5	387.8	148.2	56
ETISALAT	57	24	-0.1	5.6	42.5	12.5	3.8	23
FAB	50	17	0.4	1.1	29.9	5.6	12.0	17
TAQA	39	1	0.8	-1.5	-11.1	2.2	20.2	28
Emirates NBD	23	13	-	-	30.1	16.0	11.1	12
Kuwait								
KFH	22	788	0.1	0.4	28.0	20.9	22.2	34
NBK	21	890	-0.1	-0.4	11.2	7.4	13.6	24
Zain	8	590	-0.2	-0.2	-2.6	6.5	12.0	14
Boubyan Bank	8	788	-0.1	-1.5	45.7	23.0	22.6	75
Agility	7	1,005	-0.1	1.9	63.5	19.1	31.0	50
Qatar								
Qatar National Bank	48	19	-0.2	4.4	6.6	5.1	4.3	15
Industries Qatar	22	13	-0.2	-0.3	22.4	3.7	2.6	16
Ezdan Holding	11	2	-1.4	3.1	-11.1	19.2	-4.3	-
Qatar Islamic Bank	11	17	-0.1	0.3	0.9	11.7	8.4	13
Masraf Al Rayan	9	4	0.3	2.0	-2.8	6.2	2.3	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Rajhi Company for Coop. Insurance	KSA	1.1	5.6%	13.5%	28.6%
Company for Cooperative Insurance	KSA	3.1	4.6%	10.9%	17.3%
National Industrialization Company	KSA	3.8	3.8%	-0.4%	57.6%
Makkah Construction	KSA	2.9	3.0%	-4.4%	2.3%
SABIC Agri-Nutrients Co	KSA	16.2	2.1%	-0.8%	58.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Ground Services Co	KSA	1.7	-3.1%	-1.9%	7.0%
National Real Estate Co	Kuwait	1.2	-3.1%	5.3%	206.4%
National Central Cooling Co	UAE	2.2	-3.1%	3.6%	10.3%
Al Hammadi Company	KSA	1.3	-2.9%	0.9%	40.1%
Mouwasset Medical Services Company	KSA	5.4	-2.5%	12.0%	47.0%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

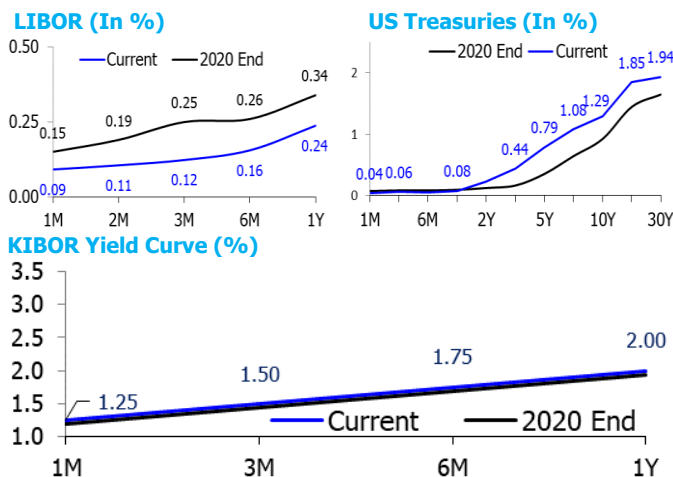
Market News

- Saudi Arabia's consumer price index rose 0.4% in July from a year earlier and was up 0.2% month on month – [Zawya](#)
- The shipping arm of Abu Dhabi National Oil Co. (ADNOC) has signed an agreement with the Roll Group to implement transport solutions for both onshore and offshore projects – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,726	193	103	78	12	2,334
Kuwait	175	154	47	74	33	171
UAE	326	126	30	28	68	368
Qatar	41	49	25	22	2	57
Bahrain	3	42	20	5	17	2
Oman	4	112	18	11	83	4
Total	2,275	676	243	218	215	2,935

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	220.0	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.7	0.6	0.7	2.1
UAE	0.1	-	0.4	1.3
Qatar	0.1	-	2.9	1.8
Oman	2.1	2.0	2.6	4.7
Bahrain	1.1	1.0	3.7	5.5
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: July 27/28

Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,779.2	-	-1.9	-6.2	2,001.0	1,681.2
Silver \$/oz	23.7	-	-6.8	-9.9	29.0	22.6
IPE Brent \$/bbl	70.6	-	-7.5	36.3	77.2	37.5
Bitcoin/USD	47,028.3	-0.2	13.3	62.2	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-	-0.7	-3.5	1.2	1.2
Yen (1 USD =)	109.6	-	-0.1	6.1	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-	0.2	-0.7	6.9	6.4
CBOE VIX index	15.5	-	-15.3	-32.1	40.3	15.1