

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	527	132	-0.8	-0.8	15.9	8.1	7.3	15
Saudi (TASI)	2,591	10,228	-1.8	-1.8	17.7	8.9	9.0	25
Qatar (QE Index)	153	10,896	-0.1	-0.1	4.4	7.6	2.0	18
Abu Dhabi (ADI)	243	6,152	1.7	1.7	21.9	11.5	6.8	16
Kuwait All Share Index (PR)	123	6,252	2.3	2.3	12.7	9.0	-	24
Kuwait All Share Index (TR)	123	7,661	2.3	2.3	14.8	12.7	-	24
Dubai (DFMGI)	80	2,664	2.2	2.2	6.9	-2.6	-4.3	13
Bahrain (BAX)	21	1,522	2.5	2.5	2.1	6.2	6.6	9
Oman (Muscat SM)	12	3,810	1.3	1.3	4.1	-6.6	-8.6	10
Developed markets								
MSCI World Index	56,222	2,979	1.4	1.4	10.8	11.9	12.4	31
U.S. (S&P 500)	37,924	4,233	1.2	1.2	12.7	15.8	15.2	28
U.K. (FTSE)	2,888	7,130	2.3	2.3	10.4	-2.5	3.0	19
Japan (Topix)	6,610	1,933	1.8	1.8	7.1	2.8	7.7	18
Emerging markets								
MSCI EM Index	8,248	1,349	0.1	0.1	4.4	5.3	10.8	22
China (Shanghai Indx.)	6,283	3,583	-0.8	-0.8	-1.6	2.5	3.9	13
India (Sensex)	1,288	49,206	0.9	0.9	3.0	11.8	13.8	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,901	36	0.7	0.7	1.9	-	-	36
SABIC	97	121	-2.4	-2.4	19.3	1.7	7.8	-
Al-Rajhi Bank	66	100	0.6	0.6	35.2	24.0	20.9	22
Saudi National Bank	66	55	-3.2	-3.2	26.9	7.6	14.1	14
Saudi Telecom	64	121	-4.9	-4.9	14.0	14.3	13.7	22
United Arab Emirates								
ETISALAT	51	21	1.3	1.3	27.0	9.9	2.7	20
Intl. Holding Co.	47	94	3.6	3.6	123.8	306.4	128.2	42
FAB	43	15	2.1	2.1	12.7	8.3	11.9	15
TAQA	42	1	0.7	0.7	-4.9	1.8	19.2	35
Emirates NBD	21	12	-	-	20.9	8.0	9.5	12
Kuwait								
KFH	20	727	0.6	0.6	18.1	22.5	19.8	42
NBK	20	829	0.7	0.7	3.6	9.1	10.1	26
Zain	9	601	-0.3	-0.3	-0.8	16.6	11.7	14
Agility	7	1,078	13.7	13.7	59.5	23.2	28.7	51
Boubyan Bank	7	667	1.8	1.8	23.3	18.2	17.4	68
Qatar								
Qatar National Bank	46	18	0.5	0.5	0.9	7.9	7.3	15
Industries Qatar	23	14	0.4	0.4	24.6	7.1	6.5	25
Ezdan Holding	13	2	3.0	3.0	1.4	25.5	0.1	-
Qatar Islamic Bank	11	17	-0.6	-0.6	1.1	18.9	12.3	14
Masraf Al Rayan	9	4	-0.5	-0.5	-1.9	9.1	5.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Agility Public Warehousing Co	Kuwait	7.3	13.7%	13.7%	59.5%
National Building and Marketing	KSA	1.3	13.5%	13.5%	-8.2%
Aluminium Bahrain	Bahrain	2.5	11.5%	11.5%	27.1%
Human Soft Holding Company	Kuwait	1.5	11.2%	11.2%	-3.7%
Emaar Development	UAE	3.2	6.9%	6.9%	6.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Electricity Company	KSA	26.3	-9.0%	-9.0%	11.1%
Saudi Investment Bank	KSA	3.4	-8.5%	-8.5%	7.1%
Riyad Bank	KSA	19.5	-8.4%	-8.4%	20.9%
Banque Saudi Fransi	KSA	11.6	-7.7%	-7.7%	13.9%
Saudi British Bank	KSA	15.6	-7.3%	-7.3%	15.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

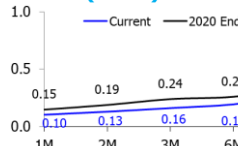
- Saudi Arabia's sharply narrower Q1 budget deficit was partly a result of structural improvement in the government's finances and therefore credit positive. – [Moody's](#)
- Saudi Arabia's public debt increased about 5.6% q-o-q during Q1 2021 nearly amounting to SR901.4 billion (\$240.4 billion). – [Zawya](#)

Value Traded & Advances/Decline Ratio

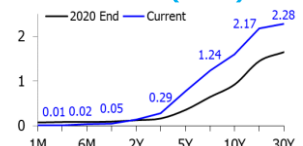
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,794	206	81	111	14	2,418
Kuwait	371	164	103	32	29	178
UAE	382	132	43	24	65	337
Qatar	71	46	18	24	4	90
Bahrain	1	44	21	4	19	1
Oman	3	121	32	14	75	4
Total	2,623	713	298	209	206	3,028

Yield Curve & CDS Watch

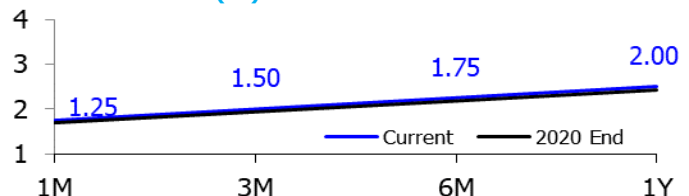
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	65.5	67.4	159.1	60.4
Abu-Dhabi	47.5	39.6	109.5	37.4
Dubai	109.9	113.8	269.2	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.6	38.6	112.6	37.3
Oman	225.0	217.5	397.5	208.0
Bahrain	216.6	254.3	503.5	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	1.0	2.6
KSA**	1.0	0.9	0.7	2.4
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	3.6	2.1
Oman	2.2	2.1	2.4	4.7
Bahrain	1.5	1.4	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2

Last FOMC Meeting Date: Apr 27/28

Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,830.5	3.5	3.5	-3.5	2,063.2	1,681.2
Silver \$/oz	27.4	5.9	5.9	4.1	29.2	15.4
IPE Brent \$/bbl	68.3	1.5	1.5	31.8	69.7	29.4
Bitcoin/USD	58,984	2.0	2.1	103.4	63,581	8,567.5
Currency Watch						
USD (1 EUR =)	1.2	1.2	1.2	-0.4	1.2	1.1
Yen (1 USD =)	108.6	-0.6	-0.6	5.2	110.7	102.7
KWD (1 USD =)	0.3	0.0	0.0	-0.9	0.3	0.3
CNY (1 EUR =)	6.4	-0.6	-0.6	-1.4	7.2	6.4
CBOE VIX index	16.7	-10.3	-10.3	-26.6	82.7	12.1