

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	596	148	0.3	0.9	29.3	12.0	10.2	23
Saudi (TASI)	2,628	11,411	0.3	0.8	31.3	14.5	13.1	24
Qatar (QE Index)	155	11,111	-0.2	0.2	6.5	4.2	1.1	16
Abu Dhabi (ADI)	366	7,824	0.8	1.8	55.1	17.0	11.7	22
Kuwait All Share Index (PR)	135	6,839	-0.0	0.8	23.3	10.0	-	21
Kuwait All Share Index (TR)	135	8,407	-0.0	0.8	25.9	13.8	-	21
Dubai (DFMGI)	86	2,885	0.2	-0.6	15.8	1.6	-3.7	15
Bahrain (BAX)	25	1,673	-0.1	1.7	12.3	7.7	8.3	13
Oman (Muscat SM)	14	3,962	-0.0	-0.1	8.3	-4.3	-7.3	10
Developed markets								
MSCI World Index	60,265	3,128	0.4	-0.4	16.3	13.1	13.0	24
U.S. (S&P 500)	39,834	4,481	0.8	-0.9	19.3	15.8	15.9	26
U.K. (FTSE)	2,829	7,016	-0.2	-1.4	8.6	-1.3	0.9	14
Japan (Topix)	7,081	2,096	-1.1	6.9	16.2	6.6	9.8	15
Emerging markets								
MSCI EM Index	8,166	1,289	-0.6	-1.5	-0.2	8.2	7.8	16
China (Shanghai Indx.)	6,475	3,832	-0.2	3.2	5.3	11.3	4.0	14
India (Sensex)	1,552	58,723	0.8	2.0	23.0	16.0	15.5	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,874	35	0.6	-	0.4	-	-	26
SABIC	100	125	2.0	1.6	23.3	2.3	8.1	24
Al-Rajhi Bank	81	122	0.3	1.0	66.0	31.6	26.7	24
Saudi National Bank	73	62	0.7	1.2	41.9	14.3	20.7	17
Saudi Telecom	71	134	-0.3	-0.7	26.4	18.0	18.3	24
United Arab Emirates								
Alpha Dhabi Holdings	74	27	0.3	-8.1	80.8	-	-	-
Intl. Holdings Co.	73	146	-	-0.4	248.6	404.5	152.7	57
ETISALAT	59	25	1.5	4.9	46.5	15.7	4.5	23
FAB	54	18	1.3	7.3	41.4	8.7	14.4	19
TAQA	39	1	0.8	-1.5	-10.4	4.5	20.9	28
Kuwait								
KFH	23	827	0.1	0.1	34.4	22.4	23.4	36
NBK	23	945	-0.2	1.0	18.1	9.6	15.0	25
Zain	9	601	-	-1.6	-0.8	7.9	12.7	14
Boubyan Bank	8	774	-0.8	-1.1	43.1	19.7	21.9	73
Agility	7	992	-0.1	-0.7	61.4	19.4	31.7	40
Qatar								
Qatar National Bank	48	19	-0.3	-0.9	6.6	3.0	6.1	15
Industries Qatar	22	13	-0.6	2.7	21.4	1.9	4.3	16
Qatar Islamic Bank	12	18	-	-0.6	6.3	9.9	12.2	14
Ezdan Holding	11	2	-1.1	-0.7	-11.5	16.0	-2.5	-
Masraf Al Rayan	9	4	-0.1	-1.8	-1.3	5.6	4.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Gas and Industrialization Company	KSA	1.2	5.1%	20.0%	102.3%
SABIC Agri-Nutrients Co	KSA	17.8	4.5%	11.6%	73.7%
Fawaz Abdulaziz Alhokair Company	KSA	1.3	2.8%	0.4%	2.7%
Mesaieed Petrochemical Holding Co	Qatar	7.4	2.5%	7.2%	4.7%
Saudi Industrial Investment Group	KSA	4.4	2.2%	1.9%	33.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Real Estate Company	KSA	1.6	-4.2%	-4.8%	60.3%
Ahli Bank	Qatar	2.5	-2.1%	-5.1%	8.8%
Jabal Omar Development Company	KSA	8.0	-2.0%	-2.6%	10.3%
National Agriculture Development Company	KSA	1.0	-1.9%	3.0%	28.2%
Bupa Arabia for Cooperative Insurance Company	KSA	5.0	-1.9%	-7.2%	26.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Markaz News

- Saudi Arabia's consumer price index rose 0.3 percent year-on-year in August driven mainly by higher prices in the transport sector as well as food and beverages. - **Zawya**
- Saudi Arabia is aiming to grow the private sector's contribution to the healthcare market from 25 to 35 % by 2030, via a mix of privatization, public-private partnerships & other incentives for investors. - **Zawya**
- Australian employment dived in August as coronavirus lockdowns forced businesses to lay off workers and slash hours, while the jobless rate was nudged lower by a sharp fall in the number of people looking for work. - **Reuters**
- China Evergrande Group has raised fresh warnings of default risks, as it scrambles to raise funds to pay lenders and suppliers with regulators and financial markets worried that any crisis could ripple through China's banking system and trigger social unrest. - **Reuters**

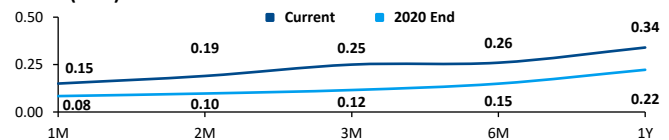
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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com

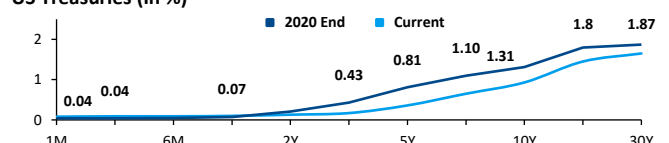
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,832	193	74	98	21	1,804
Kuwait	141	154	53	50	51	172
UAE	515	127	39	18	70	425
Qatar	116	49	16	26	7	68
Bahrain	2	42	12	4	26	2
Oman	7	112	11	12	89	4
Total	2,613	677	205	208	264	2,475

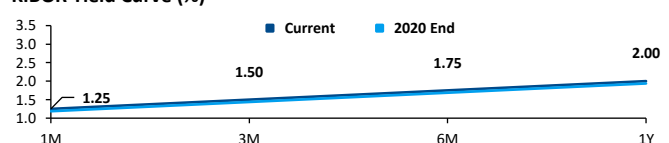
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	50.6	67.4	203.0	50.6
Abu-Dhabi	40.6	39.6	148.9	37.4
Dubai	91.1	113.8	312.8	91.1
Kuwait	47.7	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	214.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.3	2.6
KSA**	0.7	0.6	0.6	2.1
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.7	1.8
Oman	2.1	2.0	2.3	4.4
Bahrain	1.1	1.0	3.7	5.3
Euro Region	-0.6	-0.6	-0.6	-0.3
Last FOMC Meeting Date: July 27/28				
Next FOMC Meeting Date: Sep 21/22				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,792.6	-0.6	-1.1	-5.5	1,959.3	1,681.2
Silver \$/oz	23.8	-0.1	-0.3	-9.6	29.0	22.6
IPE Brent \$/bbl	75.5	2.5	3.4	45.7	77.2	37.5
Bitcoin/USD	48,150.9	2.2	2.1	66.1	63,564.5	10,233.4
Currency Watch						
USD (1 EUR =)	1.2	0.1	0.1	-3.3	1.2	1.2
Yen (1 USD =)	109.4	-0.3	-0.6	5.9	111.5	102.7
KWD (1 USD =)	0.3	-	-	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-0.4	-1.4	6.8	6.4
CBOE VIX index	18.2	-6.6	10.9	-20.1	40.3	15.1