

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	628	152	-0.9	2.7	33.7	12.0	11.5	23
S&P GCC Shariah	-	1,194	-1.7	2.2	35.2	14.3	12.9	26
Saudi (TASI)	2,801	11,759	-1.5	2.3	35.3	14.3	14.4	23
Qatar (QE Index)	164	11,807	-0.5	2.8	13.1	4.7	3.0	15
Abu Dhabi (ADI)	371	7,873	-0.0	2.3	56.0	17.0	12.8	21
Kuwait All Share Index (PR)	139	7,100	1.8	3.4	28.0	11.9	11.0	21
Kuwait All Share Index (TR)	139	8,738	1.9	3.5	30.9	15.7	14.8	21
Dubai (DFMGI)	85	2,861	0.1	0.5	14.8	0.7	-2.9	14
Bahrain (BAX)	26	1,742	1.0	2.1	16.9	9.9	8.7	13
Oman(Muscat SM)	15	4,062	2.0	3.0	11.0	-2.8	-5.8	11
<b>Developed markets</b>								
MSCI World Index	60,265	3,175	0.7	5.6	18.0	15.9	13.5	24
U.S. (S&P 500)	41,254	4,605	1.3	6.9	22.6	18.9	16.9	26
U.K. (FTSE)	2,866	7,238	0.5	2.1	12.0	0.6	0.9	14
Japan (Topix)	6,536	2,001	-0.1	-1.4	10.9	7.0	7.5	14
<b>Emerging markets</b>								
MSCI EM Index	8,166	1,265	-2.2	0.9	-2.1	9.2	7.0	16
China (Shanghai Indx.)	6,475	3,718	-1.0	-0.6	2.1	10.9	2.6	14
India (Sensex)	1,523	59,307	-2.5	0.3	24.2	19.9	16.3	27

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	2,013	38	0.8	4.9	7.9	-	-	28
SABIC	103	129	-3.9	1.3	27.2	0.6	9.0	24
Al-Rajhi Bank	92	139	-2.4	13.1	88.3	34.6	30.3	27
Saudi National Bank	79	66	0.5	7.3	52.0	13.3	17.7	19
Saudi Telecom	62	117	-1.0	-7.9	10.4	11.2	14.7	21
<b>United Arab Emirates</b>								
Intl. Holdings Co.	73	147	0.3	-	248.8	400.3	149.0	57
Alpha Dhabi Holdings	72	27	-4.4	-2.0	77.1	-	-	-
ETISALAT	61	26	0.5	6.6	51.5	14.0	6.4	24
FAB	53	18	-0.9	0.2	38.1	8.6	14.9	18
TAQA	38	1	-0.8	-2.4	-13.9	5.4	16.4	27
<b>Kuwait</b>								
KFH	24	990	3.8	3.9	23.7	11.4	16.5	23
NBK	23	832	1.1	1.2	35.2	23.2	23.0	32
Zain	9	596	-0.7	-0.5	-1.7	9.7	8.6	14
Boubyan Bank	8	782	1.6	1.8	44.6	22.0	22.8	66
Agility	7	1,000	2.7	1.5	62.7	20.2	31.1	40
<b>Qatar</b>								
Qatar National Bank	52	21	1.5	7.0	15.0	1.9	7.0	16
Industries Qatar	26	16	-1.9	2.7	45.9	4.2	8.9	14
Qatar Islamic Bank	12	18	0.8	0.9	7.7	6.1	12.3	14
Ezdan Holding	11	2	-0.6	-1.2	-12.7	12.8	-0.9	-
Masraf Al Rayan	10	5	-1.0	6.6	5.4	8.2	6.9	16

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Industries Group Holding	Kuwait	1.4	11.8%	13.7%	63.5%
National Building and Marketing Company	KSA	1.0	10.7%	-	-29.6%
Leejam Sports Company	KSA	1.6	6.8%	8.6%	47.0%
Herfy Food Services Company	KSA	1.1	5.8%	3.8%	10.1%
Bank Dhofar	Oman	1.0	5.7%	11.1%	34.0%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Rabigh Refining and Petrochemical Company	KSA	6.7	-11.6%	1.8%	106.2%
Saudi Industrial Investment Group	KSA	4.5	-8.2%	-7.2%	38.1%
Saudi Arabian Mining Company	KSA	26.8	-8.0%	-2.6%	101.5%
SABIC Agri-Nutrients Co	KSA	20.8	-7.3%	-5.2%	103.5%
Sahara International Petrochemical Company	KSA	8.6	-7.1%	0.2%	153.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

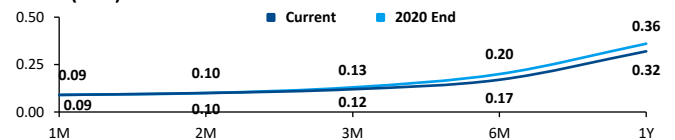
## Markaz News

- Saudi Arabia is in talks with several carmakers about manufacturing in the country. The discussions are part of plans to attract foreign investment – **Saudi Investment Minister**
- Saudi Exchange issues ESG disclosure guidelines for listed companies. - **Zawya**
- US economic growth slowed sharply to 2% in the third quarter of the year, down from 6.7% in the previous quarter, as the fast-spreading Delta variant of coronavirus dampened consumer spending. – **BBC**
- The United States and the European Union announced an easing of a trade dispute that started during the Trump administration. – **CNBC**

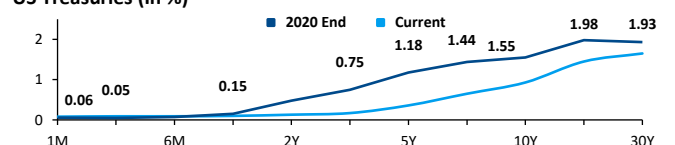
## Value Traded & Advances /Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,000	193	54	127	12	1,937
Kuwait	345	154	86	40	28	189
UAE	492	127	49	34	44	437
Qatar	152	49	11	36	2	110
Bahrain	2	42	30	3	9	2
Oman	6	112	28	27	57	5
<b>Total</b>	<b>2,997</b>	<b>677</b>	<b>258</b>	<b>267</b>	<b>152</b>	<b>2,680</b>

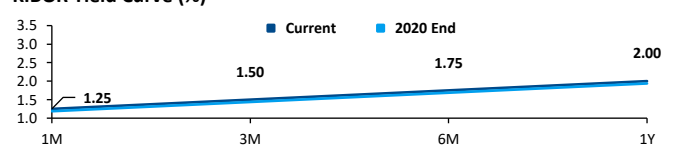
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	53.6	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.9	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.8	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.5	0.7	2.3
UAE	0.1	0.0	0.4	1.8
Qatar	0.1	-0.0	2.9	2.1
Oman	2.1	2.0	2.3	4.7
Bahrain	1.1	1.0	3.7	5.5
Euro Region	-0.6	-0.7	-0.4	-0.1
Last FOMC Meeting Date: Sep 21/22				
Next FOMC Meeting Date: Nov 02/03				

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,782.8	-0.5	1.5	-6.0	1,951.5	1,681.2
Silver \$/oz	23.9	-1.9	7.4	-9.5	29.0	21.5
IPE Brent \$/bbl	83.7	-2.1	6.6	61.6	86.4	39.0
Bitcoin/USD	61,932.3	-0.6	41.3	113.6	65,990.3	13,563.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.7	-0.2	-5.3	1.2	1.2
Yen (1 USD =)	114.0	0.5	2.5	10.4	114.4	102.7
KWD (1 USD =)	0.3	0.1	-0.0	-0.8	0.3	0.3
CNY (1 EUR =)	6.4	0.3	-0.6	-1.8	6.7	6.4
CBOE VIX index	16.5	-21.1	-28.6	-27.3	37.2	15.0