

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	579	144	0.5	1.6	25.8	9.0	9.6	15
Saudi (TASI)	2,610	11,209	0.5	1.8	29.0	10.8	12.4	26
Qatar (QE Index)	149	10,843	0.2	0.8	3.9	3.1	0.3	17
Abu Dhabi (ADI)	278	7,433	0.4	1.6	47.3	15.6	10.4	18
Kuwait All Share Index (PR)	129	6,548	-	-0.5	18.1	7.7	-	22
Kuwait All Share Index (TR)	129	8,049	-	-0.5	20.6	11.3	-	22
Dubai (DFMGI)	83	2,796	0.2	1.1	12.2	-2.1	-4.2	14
Bahrain (BAX)	24	1,611	0.7	0.9	8.2	6.0	6.9	17
Oman (Muscat SM)	14	3,999	-0.2	-0.8	9.3	-2.9	-7.4	10
Developed markets								
MSCI World Index	57,889	3,093	0.5	0.8	15.0	12.8	12.5	27
U.S. (S&P 500)	39,345	4,423	0.8	0.6	17.8	15.9	15.2	27
U.K. (FTSE)	2,893	7,106	0.3	1.0	10.0	-2.5	0.9	15
Japan (Topix)	6,558	1,931	-0.5	1.6	7.0	3.5	8.6	14
Emerging markets								
MSCI EM Index	8,601	1,294	0.1	1.3	0.2	6.4	7.9	19
China (Shanghai Indx.)	6,323	3,614	-0.5	1.5	-0.7	8.0	3.0	13
India (Sensex)	1,402	53,823	1.6	2.4	12.7	12.7	13.9	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,872	35	0.4	0.7	0.3	-	-	35
SABIC	99	123	0.7	1.8	21.5	-1.3	8.8	62
Al-Rajhi Bank	79	118	1.2	6.7	60.9	27.7	26.0	26
Saudi Telecom	73	136	-0.1	1.8	28.7	16.8	17.9	25
Saudi National Bank	68	57	2.2	3.6	31.5	7.2	18.0	15
United Arab Emirates								
Intl. Holdings Co.	65	131	-0.7	-1.1	212.1	364.3	141.7	58
ETISALAT	57	24	0.6	5.7	42.6	12.6	4.0	23
FAB	50	17	1.1	1.9	31.0	7.6	12.6	17
TAQA	39	1	0.8	-2.3	-11.8	2.5	21.0	32
Emirates NBD	23	13	-0.7	-	30.1	9.6	10.3	12
Kuwait								
KFH	22	786	-0.3	0.1	27.7	20.2	22.7	42
NBK	21	887	0.2	-0.8	10.9	7.8	13.9	23
Zain	8	587	-0.2	-0.7	-3.1	5.7	11.9	14
Boubyan Bank	8	760	-0.8	-5.0	40.5	21.8	21.4	72
Agility	7	985	-0.5	-0.1	60.3	17.9	31.0	49
Qatar								
Qatar National Bank	45	18	-	-0.5	1.5	1.1	5.1	15
Industries Qatar	22	13	0.2	-0.1	22.6	2.2	4.7	25
Ezdan Holding	11	2	1.8	3.2	-11.0	16.8	-4.3	-
Qatar Islamic Bank	11	17	0.5	0.5	1.1	8.6	9.5	13
Masraf Al Rayan	9	4	0.1	3.0	-1.8	4.9	3.8	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Eastern Province Cement Company	KSA	1.2	5.7%	9.0%	30.7%
Al Rajhi Company for Coop Insurance	KSA	1.1	5.5%	7.6%	21.9%
Saudi Ceramic Company SJSC	KSA	1.4	3.7%	3.6%	78.0%
Qatar Aluminum Manufacturing	Qatar	2.5	3.4%	12.5%	70.6%
Banque Saudi Fransi SJSC	KSA	12.5	3.3%	4.9%	22.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.8	-5.1%	-5.4%	-0.5%
Bank Aljazira	KSA	4.2	-3.7%	-1.1%	40.3%
Emaar The Economic City	KSA	2.9	-3.6%	-4.7%	40.7%
Ahli Bank	Qatar	2.6	-2.5%	1.0%	13.1%
SPIMAC	KSA	1.8	-2.2%	-4.3%	47.4%

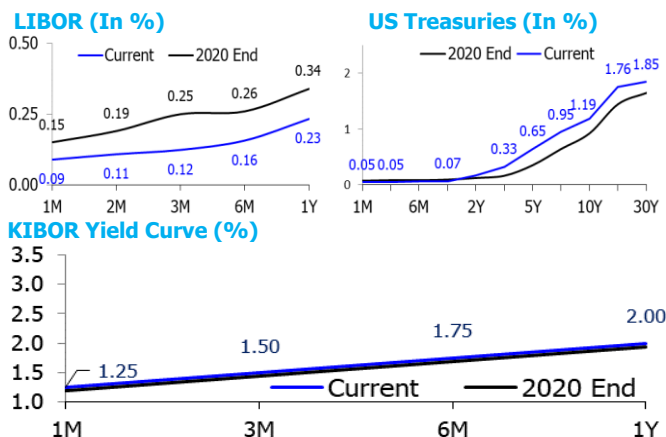
CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,078	193	59	125	9	2,826
Kuwait	156	154	51	61	42	190
UAE	373	126	32	23	71	388
Qatar	65	49	30	15	4	64
Bahrain	1	42	22	2	18	2
Oman	4	112	14	8	90	4
Total	2,677	676	208	234	234	3,474

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	222.5	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.2
Kuwait	1.2	1.1	0.5	2.6
KSA**	1.0	0.9	0.7	2.2
UAE	0.1	-	0.4	1.4
Qatar	0.1	-	2.8	1.8
Oman	2.2	2.1	2.5	4.7
Bahrain	1.5	1.4	3.7	5.5
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,809.9	-0.2	-0.2	-4.6	2,063.2	1,681.2
Silver \$/oz	25.6	0.5	0.4	-3.1	29.2	22.6
IPE Brent \$/bbl	72.4	-0.7	-5.1	39.8	77.2	37.5
Bitcoin/USD	38,177.1	-2.5	-8.0	31.7	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-0.1	-2.9	1.2	1.2
Yen (1 USD =)	109.0	-0.2	-0.6	5.6	111.5	102.7
KWD (1 USD =)	0.3	-	-	-1.2	0.3	0.3
CNY (1 EUR =)	6.5	0.1	0.1	-0.8	7.0	6.4
CBOE VIX index	18.0	-7.3	-7.3	-20.7	40.3	15.1

Market News

- Bursa Kuwait H1 2021 net profit jumps 39% to \$26 million due to a doubling of trading volume over the prior period – [Zawya](#)
- Qatar's non-oil business economy improved in July with the PMI rising for the second month running from June's 54.6 to 55.9 – [Zawya](#)
- Growth in China's services sector accelerated with the Caixin/Markit services PMI rising to 54.9 in July, the highest since May and up from 50.3 the previous month – [Reuters](#)
- Household debt rose by its highest dollar amount in 14 years during Q2, due to a surge in the housing market that brought the collective American IOU to just shy of \$15 trillion – [Reuters](#)