

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,800	12,249	0.4	-0.2	8.6	12.5	22.0
S&P GCC Composite	662	161	0.2	0.1	7.1	11.9	14.8
Abu Dhabi (ADI)	432	8,734	0.0	0.3	2.9	19.5	20.8
Qatar(QE Index)	176	12,673	-0.0	1.4	9.0	6.5	16.4
Kuwait All Share Index (TR)	146	9,141	-0.0	0.9	5.4	16.4	12.8
Kuwait All Share Index (PR)	146	7,420	-0.0	0.9	5.3	12.6	12.8
Dubai (DFMGI)	96	3,189	0.6	-0.4	-0.2	7.8	13.0
Bahrain (BAX)	28	1,841	0.4	1.7	2.4	9.1	10.7
Oman(Muscat SM)	15	4,133	0.0	0.4	0.1	-0.2	10.4
S&P GCC Shariah	-	1,243	0.3	0.3	6.5	13.6	24.6
Developed Markets							
MSCI World Index	59,752	3,059	-0.1	0.0	-5.3	14.8	21.9
U.S. (S&P 500)	40,176	4,484	-0.4	-0.7	-5.9	18.3	23.1
Japan (Topix)	6,159	1,937	-0.2	-0.2	-2.8	8.0	12.3
U.K. (FTSE)	2,885	7,573	0.8	1.5	2.6	2.3	14.4
Emerging Markets							
MSCI EM Index	7,705	1,219	-0.1	0.9	-1.0	5.6	13.7
China (Shanghai Indx.)	6,475	3,559	2.0	1.0	-6.7	9.1	1.3
India (Sensex)	1,542	57,288	-1.7	-1.7	-1.7	16.2	15.1

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	90	149	0.4	0.8	5.4	31.1	27
Saudi Aramco	33	37	0.7	-0.8	3.5	-	22
Saudi National Bank	26	72	0.3	-2.3	12.0	10.2	21
SABIC	22	121	-0.3	-2.9	4.3	-1.0	18
Riyad Bank	15	33	-1.2	-2.1	22.9	12.3	19
United Arab Emirates							
FAB	39	20	-1.3	-1.6	4.5	8.8	18
ETISALAT	31	33	1.0	-0.1	4.4	24.8	31
Abu Dhabi Commercial Bank	17	9	0.7	1.7	6.8	-1.0	12
Intl. Holdings Co.	14	154	0.1	1.1	1.3	447.2	48
Alpha Dhabi Holdings	10	27	0.1	5.2	80.9	-	-
Kuwait							
NBK	23	1,041	0.1	0.5	4.4	12.4	22
KFH	13	907	-0.1	0.1	9.0	24.4	35
Zain	4	613	0.7	2.3	3.0	10.0	14
Agility	4	1,007	-	0.3	6.6	23.8	60
Commercial Bank of Kuwait	3	520	2.0	4.0	3.8	4.6	44
Qatar							
Qatar National Bank	26	22	0.1	-0.0	8.1	4.6	17
Qatar Islamic Bank	10	20	0.3	2.9	10.0	8.5	14
Masraf Al Rayan	8	5	-0.2	1.1	7.1	7.5	22
Industries Qatar	8	17	0.2	0.5	9.2	6.0	15
Commercial Bank	6	7	-1.0	-1.3	4.6	20.2	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance SJSC	KSA	1.7	3.9%	3.1%	3.2%
Dubai Investments PJSC	UAE	2.1	3.1%	0.9%	19.2%
Etihad Etisalat Company SJSC	KSA	4.2	2.9%	4.3%	9.0%
Savola Group Co	KSA	3.9	2.2%	0.4%	7.2%
Sahara International Petrochemical Company SJSC	KSA	8.4	2.2%	4.3%	6.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alinma Bank SJSC	KSA	9.4	-1.9%	-2.8%	21.5%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	2.7	-1.7%	-0.9%	8.5%
Commercial Bank of Dubai psc	UAE	1.5	-1.6%	6.7%	10.3%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.5	-1.6%	2.1%	11.6%
Mobile Telecommunications Company Saudi Arabia SJSC	KSA	1.1	-1.5%	0.4%	11.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

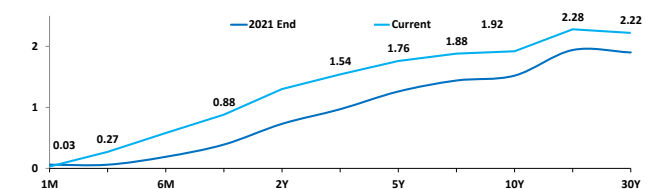
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

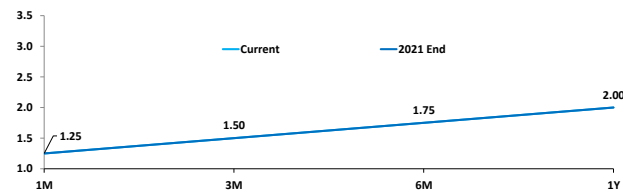
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,722	201	114	73	14	1,744
Abu Dhabi	390	78	28	15	35	376
Kuwait	171	156	48	67	41	191
Qatar	126	50	24	23	3	112
Dubai	53	53	23	8	22	72
Total	2,462	538	237	186	115	2,495

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	55.3	73.4	47.5
Abu-Dhabi	51.3	51.6	40.5
Dubai	92.1	113.8	91.1
Kuwait	50.6	52.1	39.2
Qatar	51.3	51.4	39.5
Oman	243.5	259.5	213.5
Bahrain	296.8	296.8	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.4	1.8	2.0	-
Euro Region (Euro Deposit)	-0.6	-0.0	0.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.7
KSA (Saudi Arabian Riyal Deposit)**	0.8	1.5	2.8	0.8
UAE (UAE Dirham Deposit)	0.1	1.0	2.1	0.2
Qatar (Qatar Rial Deposit)	0.1	3.2	2.6	0.7
Oman (Omani Rial Deposit)	2.1	2.5	4.9	3.0
Bahrain (Bahraini Dinar Deposit)	1.2	3.9	5.9	3.9

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,820.3	0.7	1.3	-0.4	1,907.9	1,681.2
Silver \$/oz	23.0	2.3	2.5	-1.2	28.2	21.5
IPE Brent \$/bbl	92.7	-0.6	1.6	19.2	93.3	60.6
Bitcoin (1BTC=\$)	43,869.0	3.4	14.0	-5.1	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	1.9	0.7	1.2	1.1
Yen (1 USD =)	115.1	-0.1	0.0	0.0	116.1	104.6
KWD (1 USD =)	0.3	0.0	-0.3	-0.1	0.3	0.3
CNY (1 EUR =)	6.4	0.0	0.0	0.1	6.6	6.3
CBOE VIX index	22.9	-1.6	-7.9	32.8	32.0	15.0

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