

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	477	120	-0.4	3.3	5.3	5.8	6.1	15
Saudi (TASI)	2,430	9,145	-0.5	5.1	5.2	7.3	8.2	23
Qatar(QE Index)	145	10,146	0.3	-3.1	-2.8	5.1	0.3	18
Abu Dhabi (ADI)	216	5,664	0.6	1.3	12.3	7.2	5.3	16
Kuwait All Share Index (PR)	110	5,649	-	-2.3	1.9	4.3	-	22
Kuwait All Share Index (TR)	110	6,801	-	-2.2	1.9	7.9	-	22
Dubai (DFMGI)	77	2,552	1.0	-3.9	2.4	-7.4	-4.6	12
Bahrain (BAH)	21	1,466	0.1	0.3	-1.6	2.2	4.6	9
Oman(Muscat SM)	11	3,612	0.3	-1.1	-1.3	-10.3	-7.8	9
Developed markets								
MSCI World Index	50,812	2,727	-	2.5	1.4	9.3	11.4	28
U.S. (S&P 500)	34,093	3,811	-	2.6	1.5	12.3	13.9	29
U.K. (FTSE)	2,630	6,483	-	1.2	0.4	-2.8	1.1	18
Japan (Topix)	6,570	1,864	-	3.1	3.3	3.0	6.7	18
Emerging markets								
MSCI EM Index	8,041	1,339	-	0.7	3.7	4.2	11.7	20
China (Shanghai Indx.)	6,444	3,678	-	0.7	1.0	2.6	4.3	15
India (Sensex)	1,288	49,100	-	6.1	2.8	13.0	15.2	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,837	34	-0.3	-0.6	-1.6	-	-	33
SABIC	83	103	-3.0	2.6	2.0	-0.4	7.0	-
Saudi Telecom	63	117	-1.2	4.1	10.8	15.6	11.9	21
Al-Rajhi Bank	60	89	-1.8	23.7	21.5	23.0	21.1	21
NCB	38	47	0.5	12.4	9.0	6.4	11.7	13
United Arab Emirates								
ETISALAT	48	20	2.2	2.9	20.4	6.0	2.9	20
FAB	44	15	-	-0.5	14.0	8.2	12.1	16
TAQA	43	1	-0.7	-4.1	-3.5	20.7	23.7	40
Intl. Holding Co.	23	47	-	1.9	11.7	222.4	115.9	39
Emirates NBD	19	11	-0.4	-3.9	8.3	9.3	9.6	11
Kuwait								
NBK	19	825	-	-5.5	-1.8	7.4	7.8	25
KFH	18	722	-	-	6.6	17.7	17.9	38
Zain	9	627	-	-2.0	3.5	9.6	11.1	14
Boubyan Bank	6	552	-	-3.3	-2.8	12.4	13.1	57
Agility	4	660	-	-12.4	-2.4	5.7	19.7	22
Qatar								
Qatar National Bank	43	17	-1.6	-5.2	-4.8	12.0	6.2	14
Industries Qatar	19	12	0.1	-3.6	6.4	3.6	1.9	35
Ezdan Holding	11	2	1.2	-6.9	-11.6	19.3	0.3	-
Qatar Islamic Bank	10	16	-0.6	-5.5	-8.8	17.3	9.8	13
Masraf Al Rayan	9	4	1.5	1.2	-2.9	5.4	4.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market	UAE	2.3	6.0%	-13.1%	14.0%
Knowledge Economic City Co	KSA	1.6	5.2%	55.5%	50.5%
Ahli Bank	Qatar	2.7	3.6%	10.5%	15.8%
Banque Saudi Fransi	KSA	9.3	3.2%	-12.7%	-8.9%
United Development Co	Qatar	1.5	3.0%	-2.1%	-7.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Co	KSA	1.1	-7.9%	-2.2%	-24.5%
Oracon Construction	UAE	1.4	-4.8%	5.1%	9.6%
Barwa Real Estate Co	Qatar	3.3	-4.3%	-6.1%	-8.9%
SABIC	KSA	82.7	-3.0%	2.6%	2.0%
National Petrochemical Company	KSA	4.8	-2.3%	10.5%	13.7%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

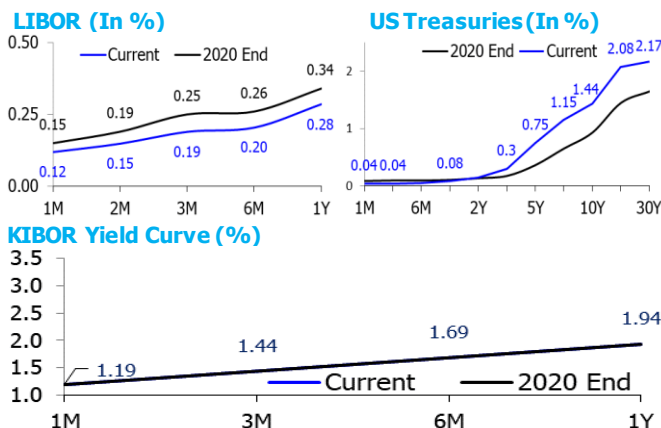
Market News

- Saudi Aramco has asked banks to extend by a year a \$10 billion loan it raised last May – [Zawya](#)
- Abu Dhabi's non-oil trade with Kuwait reached AED 51.3 billion over the past five years comprised AED 19.7 billion exports, AED 2.6 billion imports, and AED 29 billion re-exports – [Mubasher](#)
- US CDC approved Johnson & Johnson's one-shot Covid-19 vaccine for those 18 years of age and older – [Reuters](#)
- China's factory activity expanded at the slowest pace since May 2020 with the Caixin/Markit Manufacturing PMI falling to 50.9 last month – [CNBC](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,157	206	63	124	19	2,912
Kuwait	257	166	-	-	166	168
UAE	260	122	32	16	74	264
Qatar	51	46	30	12	4	71
Bahrain	2	44	17	3	24	2
Oman	2	121	10	8	103	4
Total	3,729	705	152	163	390	3,422

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	60.4	67.4	232.4	60.4
Abu-Dhabi	41.4	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	102.6
Kuwait	39.2	38.2	84.0	38.9
Qatar	42.4	38.6	181.0	37.3
Oman	238.0	217.5	637.0	208.0
Bahrain	254.8	254.3	508.5	171.6
Lebanon	-	-	13,893.4	9,664.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.4
Kuwait	1.0	0.9	0.8	2.6
KSA**	0.5	0.4	0.9	2.4
UAE	0.1	-0.0	0.4	1.5
Qatar	0.6	0.5	3.3	2.0
Oman	2.2	2.1	3.2	5.1
Bahrain	1.3	1.2	3.6	5.2
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,733.5	-	-6.1	-8.6	2,063.2	1,469.8
Silver \$/oz	26.6	-	-1.4	1.0	29.2	12.0
IPE Brent \$/bbl	64.4	-2.6	15.3	24.4	67.0	19.3
Bitcoin/USD	45,241.0	-1.9	36.5	56.0	57,492.9	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	-0.5	-1.1	1.2	1.1
Yen (1 USD =)	106.6	-	1.8	3.2	111.2	102.3
KWD (1 USD =)	0.3	-	-0.1	-0.4	0.3	0.3
CNY (1 EUR =)	6.5	-	0.7	-0.8	7.2	6.4
CBO EVIX index	28.0	-	-15.5	22.9	82.7	20.0