

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	625	152	-0.1	2.2	33.0	12.6	12.0	23
S&P GCC Shariah	-	1,193	-0.2	2.1	35.1	15.3	13.4	27
Saudi (TASI)	2,786	11,758	-0.1	2.3	35.3	15.4	15.8	24
Qatar (QE Index)	163	11,743	-0.1	2.2	12.5	4.8	2.4	17
Abu Dhabi (ADI)	373	7,893	0.7	2.5	56.4	16.5	12.9	22
Kuwait All Share Index (PR)	135	6,924	0.1	0.9	24.8	11.4	-	21
Kuwait All Share Index (TR)	135	8,512	0.1	0.9	27.5	15.2	-	21
Dubai (DFMGI)	84	2,817	0.5	-1.0	13.1	0.7	-3.4	14
Bahrain (BAX)	26	1,710	-	0.3	14.8	8.9	8.2	13
Oman(Muscat SM)	14	3,970	-0.1	0.7	8.5	-3.7	-6.5	11
Developed markets								
MSCI World Index	57,934	3,114	0.1	3.6	15.8	14.7	12.8	23
U.S. (S&P 500)	40,118	4,486	0.3	4.2	19.4	17.5	15.9	26
U.K. (FTSE)	2,868	7,204	-0.4	1.7	11.5	0.7	0.5	15
Japan (Topix)	6,546	2,019	-0.2	-0.5	11.9	6.1	8.1	14
Emerging markets								
MSCI EM Index	7,878	1,283	-0.1	2.4	-0.6	9.7	7.0	15
China (Shanghai Indx.)	6,475	3,739	-0.1	-0.0	2.7	11.9	3.0	14
India (Sensex)	1,590	61,766	0.7	4.5	29.3	21.6	17.0	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,994	37	-	3.9	6.9	-	-	28
SABIC	106	132	-1.5	3.9	30.6	2.0	9.6	25
Al-Rajhi Bank	90	135	0.1	10.0	83.2	34.1	31.1	26
Saudi National Bank	78	65	-0.2	5.9	49.9	14.6	22.5	18
Saudi Telecom	63	118	-	-7.4	10.9	12.3	16.5	21
United Arab Emirates								
Alpha Dhabi Holdings	77	28	0.8	4.1	88.1	-	-	-
Intl. Holdings Co.	73	147	-	0.3	250.0	399.4	143.7	57
ETISALAT	59	25	0.5	4.6	48.6	14.4	5.2	24
FAB	54	18	1.9	2.6	41.4	7.3	16.9	19
TAQA	38	1	1.6	-1.6	-13.2	3.1	14.3	27
Kuwait								
KFH	23	817	0.6	-0.6	32.7	23.4	23.1	35
NBK	23	948	-	-0.5	18.5	10.4	16.2	25
Zain	9	599	-	-	-1.2	10.8	10.4	14
Boubyan Bank	8	768	-0.4	-	42.0	21.3	22.6	73
Agility	7	971	-0.3	-1.4	58.0	20.3	30.3	39
Qatar								
Qatar National Bank	51	20	-0.9	4.4	12.2	2.9	6.4	16
Industries Qatar	26	16	-0.1	2.6	45.8	3.5	8.1	19
Qatar Islamic Bank	12	18	-0.2	0.1	6.8	8.5	11.4	14
Ezdan Holding	12	2	-0.6	2.5	-9.4	15.4	-1.1	-
Masraf Al Rayan	10	5	1.7	3.8	2.6	7.4	5.8	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	1.7	14.9%	99.7%	544.5%
Arkan Building Materials Company PJSC	UAE	3.2	3.7%	9.7%	92.0%
Bupa Arabia for Cooperative Insurance Company	KSA	4.6	3.6%	-3.5%	17.8%
Saudi Airlines Catering Company SJSC	KSA	2.0	3.3%	4.4%	21.1%
Leejam Sports Company SJSC	KSA	1.5	2.7%	2.1%	38.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yanbu National Petrochemicals Company SJSC	KSA	12.0	-4.8%	12.4%	25.2%
Agthia Group Pjsc	UAE	1.2	-3.1%	-4.3%	31.1%
Qatar Aluminum Manufacturing Company QPSC	Qatar	3.1	-2.4%	8.2%	105.9%
Sahara International Petrochemical Company SJSC	KSA	8.5	-2.4%	-0.6%	151.4%
Saudi Ceramic Company SJSC	KSA	1.2	-2.2%	-7.5%	60.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Micap = USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return(PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Mergers and acquisitions announced during the first nine months of 2021 with some degree of MENA involvement totalled \$68.6 billion, a 17% increase from the same period last year and just \$660 million short of the full-year total last year, according to global data provider, Refinitiv. – **Zawya**
- Saudi SMEs have raised SR100 million so far this year through crowdfunding, Saudi Capital Market Authority president at the General Authority for Small and Medium Enterprises revealed. – **Zawya**
- China's power shortages hit growth in the world's second biggest economy, threatening more pain for global supply chains, while Europe's gas squeeze looked set to continue as Russia's Gazprom showed no sign of hiking exports to the region in October. – **Reuters**
- Industrial production in the U.S. declined in Sept. as supply-chain disruptions in the auto industry and lingering effects of Hurricane Ida weighed on manufacturing and mining output during the month. – **WSJ**

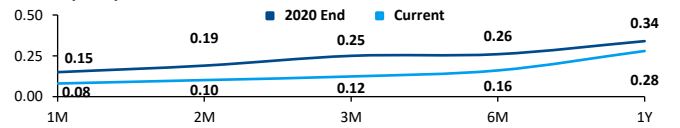
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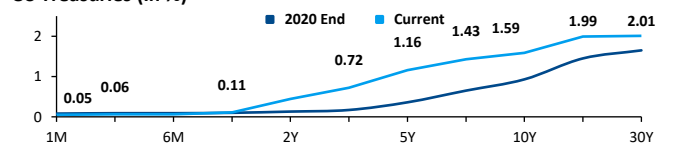
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,927	193	91	86	16	1,978
Kuwait	208	154	61	54	39	163
UAE	411	127	37	22	68	444
Qatar	141	49	20	25	4	101
Bahrain	3	42	14	-	28	2
Oman	5	112	20	23	69	4
Total	2,694	677	243	210	224	2,692

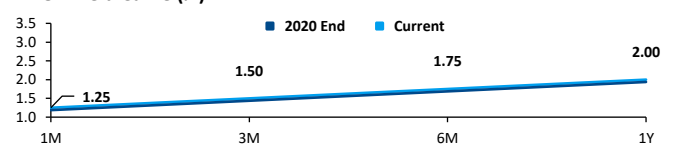
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.0	67.4	203.0	50.5
Abu-Dhabi	44.5	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	50.0	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.9	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.5	0.4	0.8	2.4
UAE	0.1	0.0	0.4	1.8
Qatar	0.1	-0.0	2.9	2.1
Oman	2.1	2.1	2.3	4.6
Bahrain	1.1	1.0	3.7	5.7
Euro Region	-0.6	-0.7	-0.5	-0.1
Last FOMC Meeting Date: Sep 21/22 Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,764.6	-0.2	0.5	-7.0	1,951.5	1,681.2
Silver \$/oz	23.2	-0.5	4.3	-12.1	29.0	21.5
IPE Brent \$/bbl	84.3	-0.6	7.4	62.8	84.9	37.5
Bitcoin (1BTC=\$)	62,034.7	0.8	41.5	114.0	63,564.5	11,764.1
Currency Watch						
USD (1 EUR =)	1.2	0.1	0.2	-4.9	1.2	1.2
Yen (1 USD =)	114.3	0.1	2.7	10.7	114.3	102.7
KWD (1 USD =)	0.3	0.0	0.0	-0.8	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-0.3	-1.5	6.7	6.4
CBOE VIX index	16.3	0.1	-29.5	-28.3	40.3	15.1