

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	627	153	-1.4	0.5	33.7	12.8	10.1	23
S&P GCC Shariah	-	1,182	-1.5	-0.6	33.8	14.9	10.8	27
Saudi (TASI)	2,693	11,486	-1.9	-1.9	32.2	14.7	11.1	22
Qatar (QE Index)	164	11,914	-0.3	1.3	14.2	4.9	4.1	15
Abu Dhabi (ADI)	384	8,336	-0.2	6.0	65.2	18.7	14.4	21
Kuwait All Share Index (PR)	143	7,255	-0.4	2.1	30.8	12.6	-	14
Kuwait All Share Index (TR)	143	8,929	-0.4	2.1	33.7	16.4	-	14
Dubai (DFMGI)	96	3,258	-0.2	13.7	30.7	5.7	-0.6	14
Bahrain (BAX)	27	1,794	0.1	2.9	20.4	10.7	8.6	10
Oman (Muscat SM)	15	4,066	0.0	-0.2	11.1	-3.0	-5.9	11
<b>Developed markets</b>								
MSCI World Index	61,143	3,220	-	1.4	19.7	17.7	13.5	24
U.S. (S&P 500)	42,038	4,698	-	2.0	25.1	21.3	16.3	26
U.K. (FTSE)	2,808	7,224	-	-0.2	11.8	1.3	1.2	15
Japan (Topix)	6,628	2,045	-	2.2	13.3	7.9	7.2	13
<b>Emerging markets</b>								
MSCI EM Index	7,944	1,269	-	0.4	-1.7	9.4	8.2	15
China (Shanghai Indx.)	6,475	3,731	-	0.4	2.5	11.4	1.9	14
India (Sensex)	1,550	59,636	-	0.6	24.9	19.5	18.0	26

## Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,925	36	-1.9	-4.7	3.1	-	-	22
SABIC	98	122	-2.4	-3.6	20.5	1.3	6.3	18
Al-Rajhi Bank	94	142	-2.2	1.9	92.4	36.6	28.1	26
Saudi National Bank	81	68	-2.0	3.5	55.7	16.0	19.0	20
Saudi Telecom	61	114	-1.4	-1.4	7.2	11.7	10.7	20
<b>United Arab Emirates</b>								
Intl. Holdings Co.	75	151	-	3.1	260.0	401.3	151.3	47
Alpha Dhabi Holdings	70	26	-1.5	-1.8	70.8	-	-	-
ETISALAT	68	29	2.9	12.4	70.3	19.2	10.3	27
FAB	58	19	-1.3	9.2	50.7	10.3	16.1	17
TAQA	38	1	-1.6	0.8	-13.9	8.2	19.0	24
<b>Kuwait</b>								
NBK	25	1,038	0.2	4.8	29.7	13.3	15.3	25
KFH	24	845	-0.1	1.1	37.3	23.8	21.7	33
Boubyan Bank	9	814	-0.5	3.7	50.5	23.8	22.8	68
Zain	9	597	0.2	-0.3	-1.5	9.5	8.1	14
Agility	8	1,033	-1.0	4.6	68.1	23.5	29.1	62
<b>Qatar</b>								
Qatar National Bank	52	21	-1.0	2.0	16.7	1.7	8.7	16
Industries Qatar	26	16	0.5	-2.2	45.7	5.2	8.6	14
Qatar Islamic Bank	12	18	0.7	0.4	6.8	6.3	12.7	14
Ezdan Holding	11	2	-0.9	-0.1	-12.8	8.9	0.8	-
Masraf Al Rayan	10	5	-0.6	3.4	7.3	6.9	7.6	16

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Telecommunications Group Company	UAE	68.2	2.9%	12.4%	70.3%
Makkah Construction and Development Co SJSC	KSA	3.4	2.5%	4.1%	20.3%
Jabal Omar Development Company SJSC	KSA	7.7	2.1%	-3.6%	6.4%
Aramex PJSC	UAE	1.7	2.0%	-3.7%	-4.6%
Saudi Ceramic Company SJSC	KSA	1.1	1.5%	0.8%	48.5%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company CJSC	KSA	1.0	-5.3%	-13.8%	-30.3%
Sahara International Petrochemical Company SJSC	KSA	8.2	-4.7%	-1.0%	140.8%
Al Seer Marine Supplies and Equipment Company	UAE	3.9	-4.5%	-10.3%	-4.3%
Herfy Food Services Company SJSC	KSA	1.2	-3.8%	1.2%	15.1%
Seera Group Holding	KSA	1.6	-3.6%	-11.7%	7.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

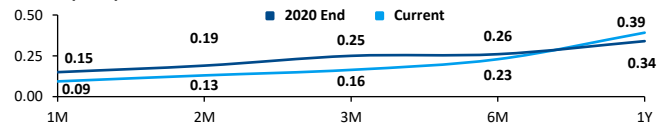
## Market News

- Standard Chartered Saadiq launched a \$100 million Islamic financial programme to support halal businesses of small and medium-sized enterprises (SMEs) across Asia, the Middle East and Africa. – **Zawya**
- The International Monetary Fund (IMF) projected that Kuwait will record the highest non-oil budget deficit among the Gulf countries at 68.7 percent in 2021. – **Al-Rai daily**
- Supply-Chain Problems Show Signs of Easing; Asian output is coming back and some bottlenecks are clearing, but labour shortages could persist into next year – **WSJ**
- At a time when Americans and Europeans are wrestling with rising inflation, Japan shows how to keep consumer prices virtually flat. – **WSJ**

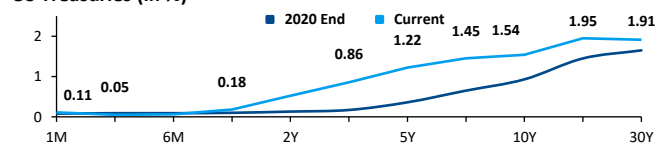
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,493	201	15	179	7	1,727
Kuwait	202	156	25	100	31	246
UAE	522	131	22	46	63	505
Qatar	45	50	12	35	3	112
Bahrain	1	40	17	1	22	2
Oman	2	112	15	19	78	4
<b>Total</b>	<b>2,266</b>	<b>690</b>	<b>106</b>	<b>380</b>	<b>204</b>	<b>2,596</b>

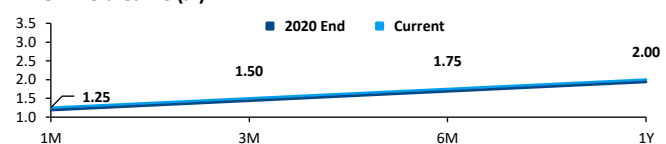
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	47.7	67.4	80.3	47.6
Abu-Dhabi	44.7	39.6	51.6	38.5
Dubai	96.6	113.8	140.9	91.1
Kuwait	49.4	38.2	52.1	39.2
Qatar	39.7	38.6	50.6	38.4
Oman	243.5	217.5	283.5	208.0
Bahrain	234.7	254.3	348.9	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.5	0.6	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	2.7	2.1
Oman	2.2	2.1	2.4	4.8
Bahrain	1.1	1.0	3.7	5.4
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Nov 02/03      Next FOMC Meeting Date: Dec 14/15

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,844.6	0.0	3.5	-2.7	1,949.4	1,681.2
Silver \$/oz	24.6	-	3.1	-6.7	29.0	21.5
IPE Brent \$/bbl	78.9	-	-6.5	52.3	86.4	46.1
Bitcoin (1BTC=\$)	58,678.5	-1.8	-4.4	102.4	67,559.0	17,154.4
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-	-2.4	-7.6	1.2	1.1
Yen (1 USD =)	114.0	-	-0.0	10.4	114.8	102.7
KWD (1 USD =)	0.3	0.1	0.3	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-	-0.3	-2.1	6.6	6.4
CBOE VIX index	17.9	1.8	10.1	-21.3	37.2	15.0