

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,782	12,193	-0.8	-0.6	8.1	12.7	22.6
S&P GCC Composite	663	160	-0.4	-0.3	6.7	11.9	14.8
Abu Dhabi (ADI)	431	8,735	0.2	0.4	2.9	19.4	20.8
Qatar (QE Index)	176	12,610	0.3	0.9	8.5	5.5	16.5
Kuwait All Share Index (TR)	145	9,091	-0.0	0.4	4.8	16.2	12.8
Kuwait All Share Index (PR)	145	7,380	-0.0	0.4	4.8	12.3	12.8
Dubai (DFMGI)	95	3,174	0.1	-0.9	-0.7	7.9	12.9
Bahrain (BAX)	28	1,819	0.2	0.5	1.2	9.2	10.4
Oman (Muscat SM)	15	4,124	0.3	0.2	-0.1	-0.3	10.4
S&P GCC Shariah	-	1,236	-0.2	-0.2	5.9	13.6	23.3
Developed Markets							
MSCI World Index	62,388	3,114	0.9	1.8	-3.6	15.2	22.7
U.S. (S&P 500)	40,599	4,589	0.9	1.6	-3.7	19.0	23.9
Japan (Topix)	6,218	1,921	2.1	2.1	-3.6	6.7	12.7
U.K. (FTSE)	2,901	7,583	0.6	1.6	2.7	2.5	16.0
Emerging Markets							
MSCI EM Index	7,855	1,213	-0.1	0.4	-1.5	5.0	14.0
China (Shanghai Indx.)	6,475	3,522	-1.0	0.0	-7.7	8.7	1.4
India (Sensex)	1,587	59,258	1.2	1.2	1.7	17.4	16.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	89	148	-	-0.3	4.2	30.9	27
Saudi Aramco	33	37	-1.3	-1.6	2.7	-	22
Saudi National Bank	26	73	-2.7	-1.2	13.2	12.3	21
SABIC	22	123	-0.5	-1.0	6.4	0.1	18
Riyadh Bank	15	34	-1.8	-1.2	24.0	14.2	19
United Arab Emirates							
FAB	40	20	-0.1	-0.3	5.8	9.1	18
ETISALAT	31	33	0.2	-0.1	4.3	25.1	31
Abu Dhabi Commercial Bank	17	9	0.7	-0.3	4.7	-2.0	12
Intl. Holdings Co.	14	153	0.1	0.7	0.9	446.5	48
Alpha Dhabi Holdings	10	27	-0.1	4.6	79.9	-	-
Kuwait							
NBK	23	1,041	-0.2	0.5	4.4	11.9	22
KFH	13	909	0.1	0.3	9.3	25.7	35
Zain	4	598	-	-0.2	0.5	9.1	14
Agility	4	998	-0.4	-0.6	5.6	23.0	59
Boubyan Bank	3	809	0.4	0.4	2.4	19.7	60
Qatar							
Qatar National Bank	27	22	0.2	-0.2	8.0	3.7	16
Qatar Islamic Bank	10	20	0.5	0.5	7.5	7.4	14
Masraf Al Rayan	9	5	1.2	2.0	8.1	7.0	22
Industries Qatar	8	17	-0.1	0.0	8.7	5.2	15
Commercial Bank	7	7	-0.9	-0.3	5.6	19.0	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dana Gas PJSC	UAE	1.6	3.8%	5.9%	1.9%
Barwa Real Estate Company QPSC	Qatar	2.0	2.5%	3.1%	13.1%
Methanol Chemicals Company SJSC	KSA	1.3	2.4%	3.4%	10.8%
Saudi Airlines Catering Company SJSC	KSA	1.2	2.3%	1.3%	8.5%
Adnoc Drilling Company PJSC	UAE	2.5	2.3%	3.5%	5.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	10.2	-3.2%	-2.5%	7.9%
Saudi National Bank	KSA	26.3	-2.7%	-1.2%	13.2%
Mouwasat Medical Services Company SJSC	KSA	2.4	-2.2%	2.0%	16.5%
United Electronics Company JSC	KSA	1.3	-2.2%	-2.2%	0.7%
Saudi Industrial Investment Group SJSC	KSA	3.4	-2.1%	-2.8%	6.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

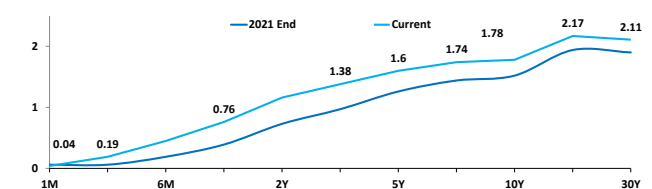
Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

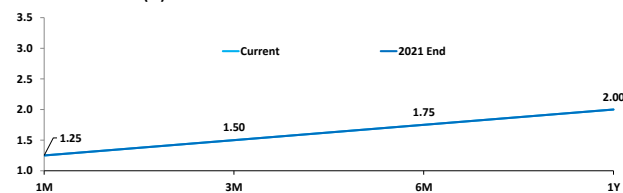
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,648	201	58	129	14	1,727
Abu Dhabi	383	78	33	11	34	388
Kuwait	214	156	57	63	36	189
Qatar	129	50	25	24	1	106
Dubai	37	53	18	7	28	70
Total	2,412	538	191	234	113	2,480

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	53.5	73.4	47.5
Abu-Dhabi	51.5	51.6	40.5
Dubai	92.1	113.8	91.1
Kuwait	50.6	52.1	39.2
Qatar	49.5	50.6	39.5
Oman	243.5	259.5	213.5
Bahrain	296.1	296.4	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.2	1.6	1.8	-
Euro Region (Euro Deposit)	-0.6	-0.2	0.0	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.9
KSA (Saudi Arabian Riyal Deposit)**	1.0	1.2	2.7	0.9
UAE (UAE Dirham Deposit)	0.1	0.8	2.1	0.3
Qatar (Qatar Rial Deposit)	0.1	3.1	2.4	0.7
Oman (Omani Rial Deposit)	2.1	2.1	4.7	3.0
Bahrain (Bahraini Dinar Deposit)	1.2	3.9	5.8	4.0

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,806.5	0.3	0.6	-1.2	1,907.9	1,681.2
Silver \$/oz	22.6	0.0	0.8	-2.8	28.2	21.5
IPE Brent \$/bbl	89.5	0.3	-1.9	15.0	91.2	58.5
Bitcoin (1BTC=\$)	36,923.5	-4.7	-4.1	-20.1	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.3	0.6	-0.6	1.2	1.1
Yen (1 USD =)	114.4	-0.2	-0.6	-0.6	116.1	104.6
KWD (1 USD =)	0.3	0.0	-0.2	0.0	0.3	0.3
CNY (1 EUR =)	6.4	0.0	0.0	0.1	6.6	6.3
CBOE VIX index	22.1	0.6	-11.0	28.3	32.0	15.0

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