

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	583	144	-0.1	2.3	26.6	10.0	9.7	27
Saudi (TASI)	2,590	11,129	-0.7	1.1	28.1	11.9	12.7	23
Qatar (QE Index)	154	11,103	0.6	3.2	6.4	3.9	-0.4	16
Abu Dhabi (ADI)	362	7,625	0.1	4.2	51.1	15.2	11.2	21
Kuwait AII Share Index (PR)	133	6,791	1.8	3.2	22.5	9.8	-	21
Kuwait AII Share Index (TR)	134	8,348	1.8	3.2	25.0	13.5	-	21
Dubai (DFMGI)	86	2,900	2.2	4.9	16.4	0.7	-3.8	15
Bahrain (BAX)	25	1,667	1.7	4.4	11.9	7.6	7.9	13
Oman (Muscat SM)	14	3,963	-0.5	-1.7	8.3	-3.6	-7.2	10
Developed markets								
MSCI World Index	58,862	3,134	1.7	2.1	16.5	12.8	12.7	27
U.S. (S&P 500)	40,402	4,509	1.5	2.6	20.1	15.8	15.7	27
U.K. (FTSE)	2,872	7,148	0.8	1.6	10.6	-1.7	0.9	15
Japan (Topix)	6,507	1,929	2.6	1.5	6.9	3.5	8.0	13
Emerging markets								
MSCI EM Index	8,005	1,273	4.3	-0.4	-1.4	6.4	7.2	17
China (Shanghai Indx.)	6,475	3,692	2.8	3.7	1.4	8.8	2.8	14
India (Sensex)	1,463	56,125	1.4	6.7	17.5	13.2	14.6	27

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,859	35	-0.3	-	-0.4	-	-	26
SABIC	96	120	-1.0	-0.5	18.7	-1.5	7.7	23
Al-Rajhi Bank	80	119	-2.3	7.6	62.2	29.2	26.5	23
Saudi National Bank	70	59	-0.5	6.7	35.4	9.9	20.5	16
Saudi Telecom	69	130	-0.9	-3.0	22.6	16.4	17.9	23
United Arab Emirates								
Alpha Dhabi Holdings	77	28	-2.3	-3.0	88.3	-	-	-
Intl. Holdings Co.	72	146	0.1	10.3	248.1	391.7	151.6	57
ETISALAT	56	24	-1.8	4.1	40.5	11.9	3.7	22
FAB	51	17	1.1	2.5	31.8	4.7	12.8	17
TAQA	39	1	2.4	-2.3	-11.8	4.0	20.0	28
Kuwait								
KFH	23	819	1.7	4.3	33.1	22.9	23.5	35
NBK	22	939	4.8	5.0	17.4	10.6	15.2	25
Zain	9	605	1.2	2.4	-0.2	8.2	13.2	14
Boubyan Bank	8	792	1.3	-1.0	46.4	22.8	23.1	75
Agility	7	1,004	0.8	1.8	63.4	20.2	31.5	41
Qatar								
Qatar National Bank	49	19	-0.3	5.1	7.3	2.4	4.4	16
Industries Qatar	21	13	-1.6	-3.5	18.5	1.3	1.9	15
Qatar Islamic Bank	12	18	2.3	7.1	7.8	9.6	10.3	14
Ezdan Holding	11	2	-1.1	1.2	-12.7	14.4	-4.3	-
Masraf Al Rayan	9	5	1.7	5.6	0.7	6.6	3.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Dana Gas	UAE	2.0	12.7%	17.9%	45.7%
Bupa Arabia for Cooperative Insurance Co.	KSA	5.4	7.8%	22.5%	38.3%
Arab Banking Corporation	Bahrain	1.0	7.0%	13.2%	11.7%
Abu Dhabi National Hotels Co	UAE	1.2	6.2%	7.0%	52.1%
Ahli United Bank	Bahrain	9.1	5.6%	12.8%	24.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
City Cement Company	KSA	1.1	-4.9%	-6.0%	13.1%
Saudi Research and Media Group	KSA	3.3	-3.6%	-12.1%	99.0%
Saudia Dairy and Foodstuff Company	KSA	1.4	-3.3%	-3.6%	-5.3%
Arabian Cement Company	KSA	1.2	-3.0%	-6.4%	18.2%
Aluminium Bahrain	Bahrain	2.5	-2.9%	1.4%	31.0%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

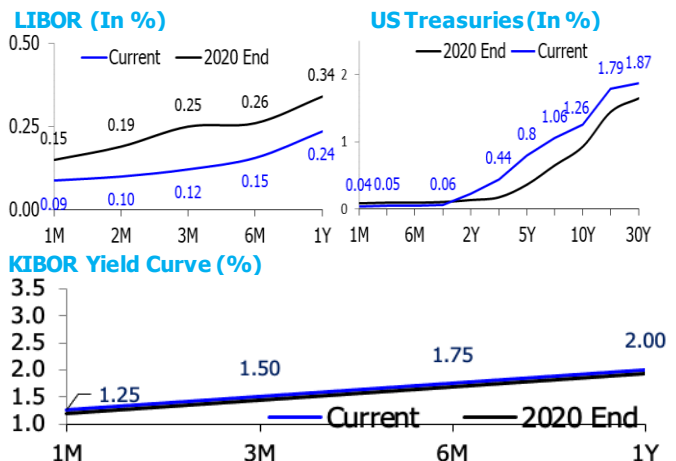
Market News

- The Dubai Financial Market (DFM) and the Abu Dhabi Securities Exchange (ADX) will both extend its trading hours by one hour starting 3 October 2021. – [Zawya](#)
- The UAE has jumped to the third position globally in the 2021 Greenfield Performance Index of fDI Intelligence, compared to the 12th position in 2020. – [UNCTAD](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,169	193	76	110	7	1,912
Kuwait	226	154	75	53	26	183
UAE	371	126	55	17	54	387
Qatar	53	49	23	24	2	60
Bahrain	3	42	18	8	16	2
Oman	4	112	14	28	70	4
Total	1,825	676	261	240	175	2,548

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	219.0	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.5	2.6
KSA **	1.0	0.9	0.7	2.2
UAE	0.1	0.0	0.3	1.4
Qatar	0.1	-0.0	2.8	1.8
Oman	2.1	2.0	2.5	4.7
Bahrain	1.3	1.2	3.7	5.5
Euro Region	-0.6	-0.7	-0.7	-0.4

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,816.7	2.0	0.2	-4.2	1,970.1	1,681.2
Silver \$/oz	24.0	4.3	-5.8	-9.0	29.0	22.6
IPE Brent \$/bbl	72.7	11.5	-4.8	40.3	77.2	37.5
Bitcoin/USD	48,935.4	-0.3	17.9	68.8	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.8	-0.7	-3.4	1.2	1.2
Yen (1 USD =)	109.8	0.0	0.1	6.4	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.5	0.2	-0.8	6.8	6.4
CBOE VIX index	18.8	1.5	3.3	-17.2	40.3	15.1