

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	615	149	0.0	0.6	30.9	12.6	11.6	23
S&P GCC Shariah	-	1,178	0.2	0.8	33.3	15.3	13.0	27
Saudi (TASI)	2,735	11,566	-0.2	0.6	33.1	15.4	15.2	24
Qatar (QE Index)	160	11,553	0.2	0.6	10.7	5.4	2.1	17
Abu Dhabi (ADI)	367	7,730	0.3	0.4	53.2	15.9	12.1	21
Kuwait All Share Index (PR)	134	6,884	0.0	0.3	24.1	10.8	-	21
Kuwait All Share Index (TR)	135	8,462	0.0	0.3	26.8	14.5	-	21
Dubai (DFMGI)	83	2,774	0.0	-2.5	11.3	0.2	-3.7	14
Bahrain (BAX)	26	1,701	0.1	-0.3	14.2	8.9	8.5	13
Oman(Muscat SM)	14	3,969	0.2	0.7	8.5	-4.0	-6.9	10
<b>Developed markets</b>								
MSCI World Index	57,934	3,044	-	1.2	13.1	13.8	12.4	23
U.S. (S&P 500)	39,418	4,391	-	1.9	16.9	16.6	15.5	26
U.K. (FTSE)	2,800	7,096	-	0.1	9.8	0.5	0.2	14
Japan (Topix)	6,514	1,962	-	-3.4	8.7	4.8	7.9	14
<b>Emerging markets</b>								
MSCI EM Index	7,878	1,257	-	0.3	-2.7	8.6	6.8	15
China (Shanghai Indx.)	6,475	3,765	-	0.7	3.4	11.3	3.3	14
India (Sensex)	1,568	60,059	-	1.6	25.8	20.0	16.4	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,971	37	-0.5	2.6	5.6	-	-	28
SABIC	102	128	1.3	0.3	26.0	3.2	8.8	24
Al-Rajhi Bank	89	134	2.9	9.5	82.3	35.5	31.8	26
Saudi National Bank	77	64	0.6	4.9	48.6	14.5	22.1	18
Saudi Telecom	64	120	-1.3	-5.8	12.8	13.9	17.1	21
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	75	28	2.9	2.2	84.7	-	-	-
Intl. Holdings Co.	73	147	0.5	0.3	249.8	402.2	146.3	57
ETISALAT	58	25	0.9	2.7	46.0	14.3	4.5	23
FAB	52	18	-0.5	-1.5	35.8	6.2	15.0	18
TAQA	38	1	-	-1.6	-13.2	3.4	14.3	27
<b>Kuwait</b>								
KFH	23	817	-0.4	-0.6	32.7	22.7	23.1	35
NBK	23	950	-0.3	-0.3	18.7	10.2	15.9	25
Zain	9	600	0.2	0.2	-1.0	8.9	12.0	14
Boubyan Bank	8	766	-0.1	-0.3	41.6	20.0	22.3	73
Agility	7	976	-0.3	-0.9	58.8	19.5	30.5	39
<b>Qatar</b>								
Qatar National Bank	49	19	-	1.3	8.8	2.5	6.5	16
Industries Qatar	25	15	-	-0.3	41.7	5.8	7.5	19
Qatar Islamic Bank	12	18	-0.3	-0.2	6.4	9.4	11.8	14
Ezdan Holding	12	2	1.1	2.5	-9.4	15.9	-0.7	-
Masraf Al Rayan	9	5	-0.2	2.0	0.9	7.0	5.3	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	1.2	15.0%	40.6%	353.6%
Al Rajhi Banking & Investment Corporation SJSC	KSA	89.5	2.9%	9.5%	82.3%
Alpha Dhabi Holding PJSC	UAE	75.4	2.9%	2.2%	-
Saudi Ceramic Company SJSC	KSA	1.3	2.7%	-1.3%	71.6%
Al Hammadi Company for Development and Investment SJSC	KSA	1.3	2.2%	1.8%	35.5%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Company SJSC	KSA	1.1	-3.7%	-8.7%	-12.8%
National Gas and Industrialization Company SJSC	KSA	1.1	-3.6%	-8.6%	77.0%
Saudi Research and Media Group	KSA	3.3	-3.4%	-4.6%	96.9%
Arabian Centres Company SJSC	KSA	3.0	-3.3%	-5.6%	-6.6%
Saudi Real Estate Company SJSC	KSA	1.4	-3.2%	-6.5%	45.4%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia;

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- Business confidence in Dubai surges to third-highest level in 10 years, as companies feel upbeat about the impact of Expo 2020 Dubai, according to a new survey by the Dubai Chamber. - **Zawya**
- Kuwait may allow foreigners full ownership of companies in a push to attract more investments and boost the economy. - **Zawya**
- The dollar rose to its highest in nearly 3 years versus the yen on Monday as investors remained confident the U.S. Federal Reserve will announce a tapering of its massive bond-buying next month. - **Reuters**
- China's central bank set its official yuan midpoint at a near one-month high on Monday, lifting its value against its major trading partners to cross the key 100-mark for the first time since 2016. - **Reuters**

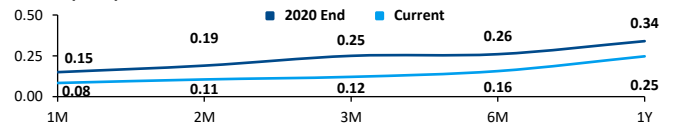
This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.

For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: [research@markaz.com](mailto:research@markaz.com)

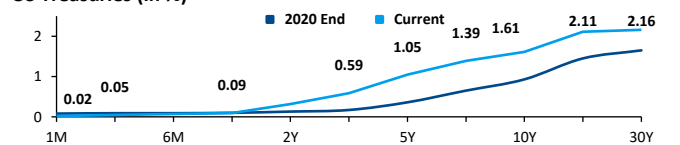
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,004	193	25	162	6	1,920
Kuwait	155	154	64	54	36	162
UAE	373	127	29	34	64	448
Qatar	97	49	24	19	6	86
Bahrain	1	42	21	2	19	2
Oman	2	112	20	10	82	4
<b>Total</b>	<b>2,633</b>	<b>677</b>	<b>183</b>	<b>281</b>	<b>213</b>	<b>2,622</b>

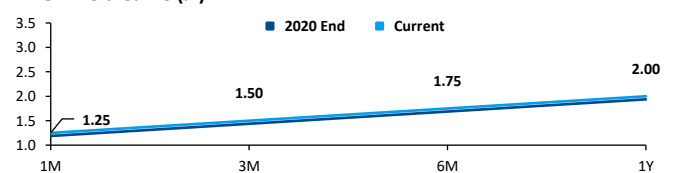
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.7	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	248.0	217.5	592.5	208.0
Bahrain	234.8	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.1	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.7	0.6	0.7	2.4
UAE	0.1	0.0	0.5	1.7
Qatar	0.1	-0.0	2.8	2.1
Oman	2.1	2.0	2.3	4.9
Bahrain	1.1	1.0	3.7	5.8
Euro Region	-0.6	-0.7	-0.5	-0.2
Last FOMC Meeting Date: Sep 21/22				
Next FOMC Meeting Date: Nov 02/03				

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,756.7	-	0.0	-7.4	1,951.5	1,681.2
Silver \$/oz	22.7	-	2.1	-14.0	29.0	21.5
IPE Brent \$/bbl	82.4	-	4.9	59.1	82.6	37.5
Bitcoin (1BTC=\$)	54,715.0	-0.5	24.8	88.7	63,564.5	11,321.9
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	-0.1	-5.3	1.2	1.2
Yen (1 USD =)	112.2	-	0.9	8.7	112.2	102.7
KWD (1 USD =)	0.3	0.0	-0.0	-0.8	0.3	0.3
CNY (1 EUR =)	6.4	-	-0.0	-1.2	6.7	6.4
CBOE VIX index	18.8	-3.9	-18.9	-17.5	40.3	15.1