

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	580	144	0.0	1.8	26.0	10.3	9.9	27
Saudi (TASI)	2,566	11,063	-0.1	0.5	27.3	12.0	13.1	23
Qatar (QE Index)	154	11,134	0.5	3.5	6.7	5.6	-0.0	16
Abu Dhabi (ADI)	369	7,684	0.1	5.0	52.3	16.3	11.2	21
Kuwait All Share Index (PR)	131	6,670	0.2	1.3	20.3	8.6	-	20
Kuwait All Share Index (TR)	131	8,199	0.2	1.3	22.8	12.3	-	20
Dubai (DFMGI)	85	2,888	0.7	4.4	15.9	0.8	-3.7	15
Bahrain (BAX)	25	1,642	-0.4	2.8	10.2	6.8	7.4	13
Oman (Muscat SM)	14	3,960	-0.3	-1.7	8.2	-3.4	-7.4	10
Developed markets								
MSCI World Index	58,862	3,113	1.1	1.4	15.7	12.9	12.5	27
U.S. (S&P 500)	39,782	4,480	0.9	1.9	19.3	15.9	15.6	26
U.K. (FTSE)	2,848	7,109	0.3	1.1	10.0	-2.1	0.8	15
Japan (Topix)	6,475	1,915	1.8	0.7	6.1	3.9	8.0	13
Emerging markets								
MSCI EM Index	8,005	1,238	1.4	-3.2	-4.2	5.6	6.6	17
China (Shanghai Indx.)	6,346	3,644	1.5	2.3	0.1	8.4	2.6	14
India (Sensex)	1,443	55,556	0.4	5.6	16.3	13.2	14.8	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,840	35	-1.1	-1.0	-1.4	-	-	26
SABIC	96	120	-0.7	-0.7	18.5	-0.8	7.8	23
Al-Rajhi Bank	81	121	1.0	9.2	64.7	30.4	28.2	24
Saudi Telecom	69	129	-2.4	-4.0	21.3	17.9	17.5	23
Saudi National Bank	71	59	1.2	7.8	36.8	12.7	20.5	16
United Arab Emirates								
Alpha Dhabi Holdings	79	29	0.2	-0.1	93.7	-	-	-
Intl. Holdings Co.	72	146	-	10.2	247.9	399.8	151.2	57
ETISALAT	58	24	-0.8	6.6	43.8	13.1	4.1	23
FAB	50	17	-0.1	2.4	31.6	6.3	12.4	17
TAQA	41	1	6.3	3.1	-6.9	3.2	21.3	29
Kuwait								
KFH	22	802	0.2	2.2	30.3	21.6	22.9	35
NBK	22	903	0.4	1.0	12.9	7.9	14.3	24
Zain	9	600	-0.3	1.5	-1.0	7.1	12.7	14
Boubyan Bank	8	785	0.4	-1.9	45.1	22.8	22.5	74
Agility	7	990	-0.3	0.4	61.1	18.5	31.1	40
Qatar								
Qatar National Bank	48	19	-0.1	5.1	7.3	5.4	5.0	16
Industries Qatar	22	13	0.1	-1.1	21.4	3.4	3.2	16
Ezdan Holding	11	2	0.1	2.7	-11.5	19.1	-4.2	-
Qatar Islamic Bank	12	18	1.1	7.0	7.7	14.1	10.5	-
Masraf Al Rayan	9	5	1.0	4.6	-0.2	7.2	3.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank QPSC	Qatar	2.9	8.0%	11.9%	25.3%
Abu Dhabi National Energy Company PJSC	UAE	41.0	6.3%	3.1%	-6.9%
Saudi Ceramic Company SJSC	KSA	1.4	3.2%	5.5%	81.3%
Dana Gas PJSC	UAE	1.8	3.1%	7.8%	33.2%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	5.1	2.8%	16.4%	31.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qassim Cement Company SJSC	KSA	2.0	-3.3%	-2.7%	3.3%
Saudi Arabian Mining Company SJSC	KSA	22.0	-2.8%	-4.1%	65.4%
Jabal Omar Development Company SJSC	KSA	8.2	-2.7%	-4.3%	13.4%
Saudi Telecom Company SJSC	KSA	68.6	-2.4%	-4.0%	21.3%
Alujain Holding Corp	KSA	1.2	-2.3%	0.6%	33.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

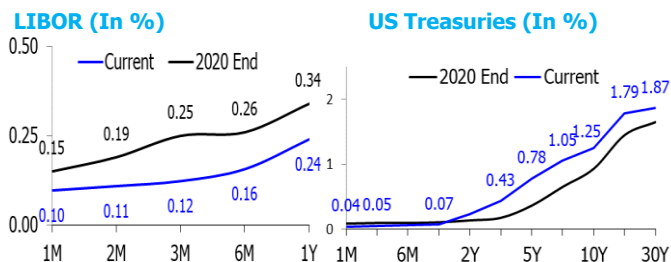
Market News

- Most major stock markets in the Gulf ended higher on Monday amid rising oil prices, with Dubai's index gaining the most, although the Saudi shares gave up early gains to close lower – [Reuters](#)
- Saudi's move to online purchasing increased significantly with around 95 percent of customers in the Kingdom moving to online since the start of the pandemic – [Zawya](#)

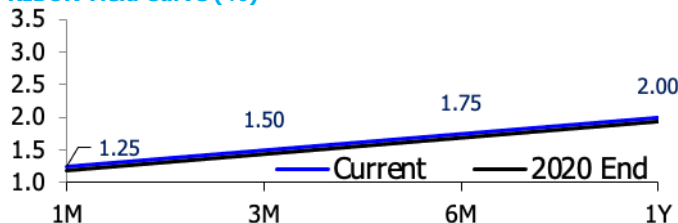
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,546	193	75	100	18	2,139
Kuwait	159	154	70	39	45	166
UAE	533	126	45	14	67	377
Qatar	83	49	29	16	4	58
Bahrain	4	42	15	6	21	2
Oman	4	112	11	15	86	4
Total	2,329	676	245	190	241	2,747

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	221.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.6	0.5	0.7	2.1
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.9	1.8
Oman	2.1	2.0	2.7	4.7
Bahrain	1.2	1.2	3.7	5.6
Euro Region	-0.6	-0.6	-0.7	-0.5
Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,805.2	1.4	-0.5	-4.8	1,970.1	1,681.2
Silver \$/oz	23.7	2.8	-7.1	-10.2	29.0	22.6
IPE Brent \$/bbl	68.8	5.5	-9.9	32.7	77.2	37.5
Bitcoin/USD	49,561.9	0.5	19.5	70.9	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.4	-1.1	-3.8	1.2	1.2
Yen (1 USD =)	109.7	-0.1	-0.0	6.2	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.3	0.3	-0.7	6.9	6.4
CBOE VIX index	17.2	-7.6	-6.0	-24.6	40.3	15.1

- Asia's robust economic recovery from last year's coronavirus low is losing momentum as a surge in COVID-19 cases sees shops empty again and factories close – [Reuters](#)
- Oil prices rose on Tuesday after the U.S. drug regulator granted full approval to the Pfizer Inc/BioNTech SE COVID-19 vaccine – [Reuters](#)