November 08, 2020



Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD%	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	423	107	1.8	1.8	-8.2	3.7	1.7	15
Saudi (TASI)	2,362	8,089	2.3	2.3	-3.6	5.2	3.0	19
Qatar(QE Index)	143	9,889	2.0	2.0	-5.1	7.8	-2.0	16
Abu Dhabi (ADI)	195	4,718	1.2	1.2	-7.0	2.5	2.4	14
Kuwait All Share Index (PR)	106	5,475	0.6	0.6	-12.9	4.5	-	16
Kuwait All Share Index (TR)	106	6,584	0.6	0.6	-9.2	8.2	-	14
Dubai (DFMGI)	64	2,160	-1.3	-1.3	-21.9	-14.4	-8.1	7
Bahrain (BAX)	21	1,442	1.0	1.0	-10.5	4.4	3.1	9
Oman(Muscat SM)	11	3,551	-0.2	-0.2	-10.8	-11.1	-9.6	9
Developed markets								
MSCI World Index	44,996	2,470	7.7	7.7	4.7	6.5	7.9	25
U.S. (S&P 500)	30,820	3,509	7.3	7.3	8.6	10.7	11.0	28
U.K. (FTSE)	2,146	5,910	6.0	6.0	-21.6	-7.6	-1.2	16
Japan (Topix)	6,107	1,658	5.0	5.0	-3.7	-2.9	0.9	18
Emerging markets								
MSCI EM Index	6,371	1,176	6.6	6.6	5.5	1.2	7.1	18
China (Shanghai Indx.)	5,907	3,471	2.7	2.7	8.6	-1.1	-1.9	15
India (Sensex)	1,095	41,893	5.8	5.8	1.5	8.0	10.2	26

Plus Chin Watch

Blue Chip watch										
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,845	35	2.7	2.7	-1.8	-	-	33		
SABIC	72	90	-0.1	-0.1	-4.3	-3.4	1.9	-		
Saudi Telecom	55	102	2.7	2.7	0.6	13.6	11.7	19		
Al-Rajhi Bank	45	68	3.3	3.3	4.0	18.3	15.9	18		
NCB	32	40	3.5	3.5	-18.0	4.8	3.4	11		
United Arab Emir										
TAQA	50	2	13.9	13.9	214.8	37.6	31.3	-		
ETISALAT	40	17	0.6	0.6	3.8	-0.4	2.2	17		
FAB	35	12	2.4	2.4	-22.6	5.0	6.7	13		
Intl. Holding Co.	20	40	5.5	5.5	552.9	205	103.6	33		
Emirates NBD	17	10	1.3	1.3	-26.0	7.0	4.0	8		
Kuwait										
NBK	19	839	-0.7	-0.7	-17.7	10.1	5.5	23		
KFH	17	661	-0.2	-0.2	-10.3	17.5	12.5	32		
Zain	8	599	2.2	2.2	-0.2	10.0	9.8	13		
Boubyan Bank	6	623	4.2	4.2	2.1	21.8	14.2	51		
Agility	4	660	-0.9	-0.9	-7.2	11.3	16.3	20		
Qatar										
QNB	46	18	3.1	3.1	-11.4	14.5	6.2	14		
Industries Qatar	16	10	6.5	6.5	-6.6	0.6	-2.9	39		
Ezdan Holding	11	2	-7.4	-7.4	154.5	23.0	-2.4	-		
Qatar Islamic Bank	11	16	1.8	1.8	7.6	20.6	7.3	14		
Masraf Al Rayan	9	4	-0.4	-0.4	8.0	6.9	1.1	15		

Top 5 Gainers* A

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
TAQA	UAE	50.2	13.9%	13.9%	214.8%
Human Soft Holding Company	Kuwait	1.3	8.7%	8.7%	5.4%
Qatar Aluminum Manufacturing	Qatar	1.4	8.2%	8.2%	19.7%
Mesaieed Petrochemical Holding	Qatar	6.8	6.7%	6.7%	-21.1%
Industries Qatar	Qatar	16.0	6.5%	6.5%	-6.6%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Ezdan Holding	Qatar	11.4	-7.4%	-7.4%	154.5%
Dana Gas	ÜAE	1.2	-5.7%	-5.7%	-33.2%
Al Khalij Commercial Bank	Qatar	1.7	-5.3%	-5.3%	30.0%
Orascom Construction	ŪAE	1.1	-5.0%	-5.0%	-19.8%
Aldar Properties	UAE	5.6	-4.7%	-4.7%	20.8%
CACR Compared annual annual retail ADTI/	Account as doiles two dod cole	a IM Con Ma	deak aanikalis	and on	

Note: **12yr for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

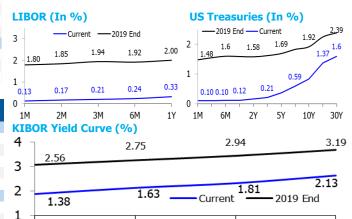
Market News

- Kuwait's State Audit Bureau said the government has no choice but to borrow to plug a growing deficit, but that it must do so alongside implementing economic reforms. - Reuters
- UAE CPI was down at 105.96 points in September against 106.50 points in August with annual consumer price contraction reaching 2.36 percent – Central Bank of the UAE

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,929	206	164	33	9	2,781
Kuwait	102	164	52	79	33	189
UAE	160	132	31	32	69	161
Qatar	76	46	24	18	4	72
Bahrain	2	44	20	6	18	3
Oman	1	121	16	15	90	2
Total	2,269	713	307	183	223	3,208

Yield Curve & CDS Watch



5-year CDS Spread

3M

1M

Country	Current	2019	52-Week		
Country	Current	2013	High	Low	
KSA	77.3	58.5	232.4	58.5	
Abu-Dhabi	41.1	34.8	155.0	34.6	
Dubai	136.2	91.0	324.6	90.6	
Kuwait	43.6	44.9	84.0	34.3	
Qatar	41.6	36.8	181.0	36.5	
Oman	252.0	266.0	637.0	199.0	
Bahrain	344.8	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	787.5	

6M

1Y

Interest Rate Watch

Deposit Rate	3M Rate 9	% Spread ^c	% 5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.8
Kuwait	1.2	1.1	0.7	2.6
KSA**	0.8	0.7	0.9	2.1
UAE	0.1	-	0.7	1.3
Qatar	0.1	-0.0	1.9	1.6
Oman	2.2	2.1	4.6	6.5
Bahrain	2.0	1.9	4.0	5.3
Euro Region	-0.6	-0.7	-0.8	-0.6
Last FOMC Mee	ting Date: I	Nov 04/05	Next FOMC Mt D	ate: Dec 15/16

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
riccious rictais	Price	%	%	%	High	Low	
Gold \$/oz	1,951.5	3.9	3.9	28.6	2,063.2	1,454.3	
Silver \$/oz	25.6	8.3	8.3	43.5	29.2	12.0	
IPE Brent \$/bbl	39.5	5.3	5.3	-40.2	68.7	19.5	
Bitcoin/USD	14,839	9.4	3.9	107.0	15,604	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	1.9	1.9	5.9	1.2	1.1	
Yen (1 USD =)	103.3	-1.3	-1.3	-4.9	112.1	102.3	
KWD (1 USD =)	0.3	-0.0	-0.0	0.7	0.3	0.3	
CNY (1 EUR =)	6.6	-1.3	-1.3	-5.1	7.2	6.6	
CBOE VIX index	27.6	-27.5	-27.5	100.1	82.7	11.5	

- The U.S Federal Reserve kept interest rates unchanged between 0% 0.25% after the FOMC meeting this week -
- Democrat Joe Biden captured the U.S. Presidency on Saturday, according to several major television networks. President Donald Trump has however not conceded and vowed to appeal for a recount - Reuters

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