July 05, 2020



Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	371	98	0.4	1.0	-15.2	0.1	-3.8	15
Saudi (TASI)	2,222	7,312	1.1	1.2	-12.8	0.5	-4.2	18
Qatar(QE Index)	132	9,212	0.3	2.4	-11.6	1.1	-5.0	14
Abu Dhabi (ADI)	133	4,312	0.6	0.6	-15.1	-0.6	-1.8	12
Kuwait All Share Index (PR)	96	5,124	-0.9	-0.1	-18.4	2.4	-	13
Kuwait All Share Index (TR)	96	6,140	-0.7	-0.0	-15.4	5.8	-	13
Dubai (DFMGI)	60	2,061	-1.2	-0.2	-25.4	-15.4	-12.6	5
Bahrain (BAX)	21	1,274	-0.4	-0.3	-20.9	-0.9	-1.0	9
Oman(Muscat SM)	11	3,512	-0.4	-0.1	-11.8	-11.8	-11.4	8
Developed markets								
MSCI World Index	41,820	2,226	3.2	1.1	-5.6	5.3	5.2	21
U.S. (S&P 500)	27,408	3,130	4.0	1.0	-3.1	9.1	8.5	22
U.K. (FTSE)	2,097	6,157	-0.0	-0.2	-18.4	-5.7	-0.9	17
Japan (Topix)	5,509	1,552	-1.6	-0.4	-9.8	-1.3	-1.1	15
Emerging markets								
MSCI EM Index	5,789	1,033	3.4	3.8	-7.3	0.9	2.1	16
China (Shanghai Indx.)	5,243	3,305	5.8	5.6	3.4	-0.6	-3.3	14
India (Sensex)	938	36,021	2.4	3.2	-12.7	4.7	5.0	21

Rlue Chin Watch

Blue Chip watch										
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,754	33	0.6	1.2	-6.7	-	-	21		
SABIC	71	89	1.7	1.2	-5.0	-4.2	-1.0	222		
Saudi Telecom	53	99	-0.4	-0.5	-3.2	10.0	7.8	18		
Al-Rajhi Bank	38	58	-0.5	1.6	-12.1	10.8	8.4	14		
NCB	30	37	-0.1	-0.1	-24.5	3.4	-2.9	10		
United Arab Emira										
ETISALAT	40	17	-	1.7	2.6	-1.1	3.5	17		
FAB	33	11	1.4	-0.4	-26.1	3.2	1.1	11		
Emirates NBD	15	9	-	0.5	-31.5	4.2	-0.8	4		
Intl. Holding Co.	15	29	-0.7	0.2	374.5	169.7	85.7	90		
DP World	13	16	-	-	23.9	-8.9	-5.9	11		
Kuwait										
NBK	18	823	-0.5	0.2	-19.2	11.4	4.8	14		
KFH	15	609	-1.5	-0.5	-17.4	19.0	9.3	17		
Zain	8	558	-1.1	0.5	-7.0	10.8	6.1	11		
Boubyan Bank	5	532	-0.2	-	-12.9	17.3	11.1	27		
Agility	4	735	-0.9	0.1	-10.1	10.2	10.1	15		
Qatar										
Qatar National Bank	46	18	-0.2	3.3	-12.8	13.4	4.8	12		
Industries Qatar	13	8	-0.5	4.0	-22.2	-5.2	-9.9	23		
Qatar Islamic Bank	10	16	-0.7	1.6	4.4	22.0	8.2	13		
Ezdan Holding	9	1	32.7	5.8	95.1	-0.2	-7.3	205		
Masraf Al Rayan	8	4	3.1	4.7	1.0	0.3	-2.5	14		

Top 5 Gainers* A

Companies	Country	M. Cap	WTD	MTD	YTD
Companies	Courtary	(USD Bn)	%	%	%
Ezdan Holding Group	Qatar	8.7	32.7%	5.8%	95.1%
Al Khalij Commercial Bank	Qatar	1.6	21.5%	20.9%	26.1%
Samba Financial Group	KSA	14.4	12.6%	0.4%	-16.9%
Abu Dhabi National Energy Company	UAE	1.3	11.6%	12.3%	47.6%
Qassim Cement Company	KSA	1.4	10.1%	0.2%	-9.1%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Kuwait Projects Company Holding KSCP	Kuwait	1.0	-8.5%	-7.5%	-25.5%
Aramex PJSC	UAE	1.3	-7.6%	-4.9%	-8.1%
Arab National Bank	KSA	7.5	-5.9%	-0.9%	-31.3%
United Development Company QPSC	Qatar	1.1	-5.6%	-1.1%	-25.7%
Emaar Properties PJSC	UAE	5.2	-3.6%	-1.8%	-33.3%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

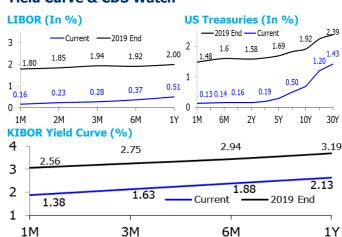
Market News

- UAE's non-oil private sector grew in June for the first time this year with PMI at 50.4; Saudi Arabia's non-oil private sector shrank in June with PMI at 47.7. - A
- Bahrain would need additional capital this year to sustain its currency peg, given the huge drop of about 78% in its foreign reserves between February and April. - /

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,122	206	152	46	8	3,945
Kuwait	56	164	47	79	38	102
UAE	92	132	27	39	66	127
Qatar	177	46	27	19	-	115
Bahrain	1	44	22	4	18	1
Oman	2	121	16	23	82	2
Total	1,450	713	291	210	212	4,292

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week		
Country	Carrent	2013	High	Low	
KSA	108.9	58.5	232.4	58.5	
Abu-Dhabi	69.7	34.8	155.0	34.6	
Dubai	193.9	91.0	324.6	90.6	
Kuwait	64.6	44.9	84.0	30.4	
Qatar	70.6	36.8	181.0	36.5	
Oman	290.5	266.0	637.0	199.0	
Bahrain	332.5	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	787.5	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate		
U.S.	0.1	-	0.3	0.7		
Kuwait	1.2	1.1	0.8	2.6		
KSA**	0.9	0.8	1.3	2.2		
UAE	0.3	0.2	0.9	1.6		
Qatar	0.3	0.2	2.4	1.9		
Oman	2.2	2.1	4.9	6.7		
Bahrain	1.9	1.8	4.1	5.4		
Euro Region	-0.6	-0.7	-0.7	-0.4		
Last FOMC Meeting Date Jun 09/10 Next FOMC Mt Date: Jul 28/29						

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
r recious rictuis	Price %	%	%	High	Low		
Gold \$/oz	1,774.8	0.2	-0.3	17.0	1,780.7	1,395.2	
Silver \$/oz	18.0	1.6	-0.5	1.2	19.6	12.0	
IPE Brent \$/bbl	42.8	4.3	4.0	-35.2	68.7	19.5	
Bitcoin/USD	9,138.5	1.4	0.1	27.5	12,565	4,841.7	
Currency Watch							
USD (1 EUR =)	1.1	0.3	0.2	0.3	1.1	1.1	
Yen (1 USD =)	107.5	0.3	-0.4	-1.0	112.1	102.3	
KWD (1 USD =)	0.3	-0.1	0.0	1.6	0.3	0.3	
CNY (1 EUR =)	7.1	-0.2	0.0	1.5	7.2	6.9	
CBOE VIX index	27.7	-20.3	-9.0	100.9	82.7	11.5	

- U.S nonfarm payrolls surged by 4.8 million jobs in June, the highest increase since the government started keeping records in 1939. -
- China's Composite PMI picked up to 55.7 in June, with services PMI rose at 58.4, the highest reading since April 2010, from May's 55.0, pulling further away from the trough hit in February. - Reuters

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