

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	586	145	0.4	2.7	27.1	10.2	10.0	27
Saudi (TASI)	2,595	11,180	0.5	1.5	28.7	12.0	13.0	23
Qatar (QE Index)	154	11,082	-0.2	3.1	6.2	3.9	0.2	16
Abu Dhabi (ADI)	367	7,652	0.4	4.6	51.7	15.3	11.3	21
Kuwait All Share Index (PR)	133	6,813	0.3	3.5	22.8	9.9	-	21
Kuwait All Share Index (TR)	134	8,375	0.3	3.5	25.5	13.6	-	21
Dubai (DFMGI)	86	2,901	0.0	4.9	16.4	0.7	-3.7	15
Bahrain (BAX)	25	1,666	-0.0	4.3	11.8	7.6	7.8	13
Oman (Muscat SM)	14	3,966	0.1	-1.6	8.4	-3.5	-7.1	10
Developed markets								
MSCI World Index	58,862	3,134	-	2.1	16.5	12.9	12.8	27
U.S. (S&P 500)	40,402	4,509	-	2.6	20.1	15.8	15.7	27
U.K. (FTSE)	2,872	7,148	-	1.6	10.6	-1.3	1.1	15
Japan (Topix)	6,507	1,929	-	1.5	6.9	3.6	7.7	13
Emerging markets								
MSCI EM Index	8,005	1,273	-	-0.4	-1.4	6.4	7.3	17
China (Shanghai Indx.)	6,475	3,692	-	3.7	1.4	9.0	2.7	14
India (Sensex)	1,463	56,125	-	6.7	17.5	13.2	14.6	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,861	35	0.1	0.1	-0.3	-	-	26
SABIC	97	121	0.5	-	19.3	-1.3	8.0	23
Al-Rajhi Bank	81	121	1.2	8.8	64.1	29.7	26.9	24
Saudi National Bank	70	59	0.3	7.1	35.9	10.0	20.6	16
Saudi Telecom	69	129	-0.9	-3.9	21.5	16.0	17.3	23
United Arab Emirates								
Alpha Dhabi Holdings	81	30	4.9	1.8	97.5	-	-	-
Intl. Holdings Co.	72	146	-0.1	10.2	247.9	391.6	151.9	57
ETISALAT	56	24	-0.6	3.5	39.6	11.7	3.6	22
FAB	51	17	-	2.5	31.8	4.7	13.3	17
TAQA	39	1	1.6	-0.8	-10.4	4.5	19.5	28
Kuwait								
KFH	23	826	0.9	5.2	34.2	23.3	23.7	36
NBK	22	939	-	5.0	17.4	10.6	15.6	25
Zain	9	610	0.8	3.2	0.7	8.5	13.8	14
Boubyan Bank	8	789	-0.4	-1.4	45.9	22.6	23.0	75
Agility	7	1,006	0.2	2.0	63.7	20.3	32.1	41
Qatar								
Qatar National Bank	48	19	-0.4	4.7	6.8	2.3	5.2	15
Industries Qatar	21	13	0.9	-2.6	19.6	1.6	3.0	16
Qatar Islamic Bank	12	18	-0.5	6.5	7.2	9.4	10.6	14
Ezdan Holding	11	2	1.2	2.4	-11.7	14.9	-3.6	-
Masraf Al Rayan	9	5	-0.6	5.0	0.1	6.3	3.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alpha Dhabi Holdings	UAE	80.6	4.9%	1.8%	97.5%
Al Moammar Information Systems Co	KSA	1.1	4.8%	12.0%	123.5%
United Electronics Company	KSA	2.2	4.1%	0.9%	57.9%
Warba Bank	Kuwait	1.4	3.5%	8.1%	13.6%
National Gas and Industrialization Company	KSA	1.0	3.5%	13.9%	66.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zad Holding Company	Qatar	1.1	-2.5%	2.2%	16.6%
Company for Cooperative Insurance	KSA	3.1	-1.5%	9.4%	15.7%
Boursa Kuwait Securities Company	Kuwait	1.1	-1.4%	6.6%	50.1%
Air Arabia	UAE	1.8	-1.4%	3.7%	10.2%
National Central Cooling Co	UAE	2.2	-1.4%	4.3%	11.1%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
 TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia;
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

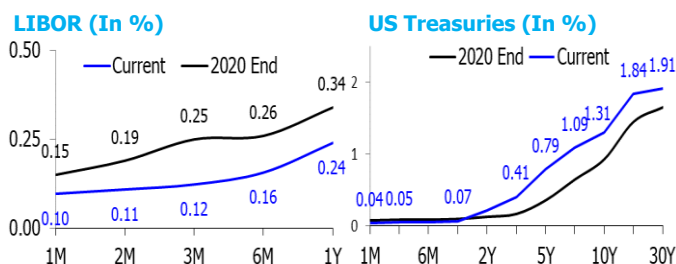
Market News

- The increase in oil output agreed last month by OPEC+ nations could be reconsidered at its next meeting on September 1, according to Kuwait's oil minister- [Reuters](#)
- Saudi Arabia records highest-ever non-oil exports in June 2021, up by 40% from a year ago - [Zawya](#)

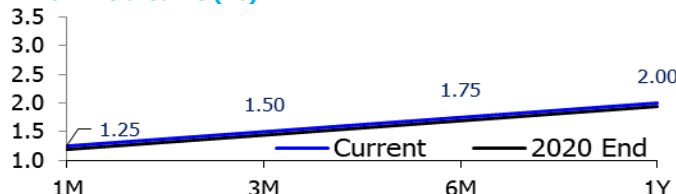
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,247	193	131	49	13	1,912
Kuwait	194	154	46	70	38	183
UAE	387	126	32	24	70	387
Qatar	38	49	27	17	5	60
Bahrain	1	42	15	4	23	2
Oman	4	112	28	9	75	4
Total	1,871	676	279	173	224	2,548

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	219.0	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.7	0.6	0.7	2.1
UAE	0.1	0.0	0.4	1.3
Qatar	0.1	-0.0	2.8	1.8
Oman	2.1	2.0	2.5	4.7
Bahrain	1.2	1.1	3.7	5.5
Euro Region	-0.6	-0.7	-0.7	-0.4

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,816.7	-	0.2	-4.2	1,970.1	1,681.2
Silver \$/oz	24.0	-	-5.8	-9.0	29.0	22.6
IPE Brent \$/bbl	72.7	-	-4.8	40.3	77.2	37.5
Bitcoin/USD	48,808.7	-0.3	17.6	68.3	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-	-0.7	-3.4	1.2	1.2
Yen (1 USD =)	109.8	-	0.1	6.4	111.5	102.7
KWD (1 USD =)	0.3	-	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-	0.2	-0.8	6.8	6.4
CBOE VIX index	16.4	-	-10.1	-28.0	40.3	15.1

- Oil firms cut 96% (i.e.) 1.74 million barrels per day of U.S. Gulf of Mexico crude output as Hurricane IDA slams coast as a Category 4 storm - [Reuters](#)
- China's Sinopec posts USD 6 billion in H1 net profit on rebounding oil prices and better demand amid recovery from the impact of Covid-19 - [Reuters](#)