

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,819	12,272	0.1	8.8	8.8	12.8	22.6
S&P GCC Composite	662	160	-0.1	7.0	7.0	11.9	14.8
Abu Dhabi (ADI)	426	8,704	-0.7	2.5	2.5	19.9	20.8
Qatar(QE Index)	174	12,498	0.0	7.5	7.5	5.2	16.3
Kuwait All Share Index (TR)	144	9,055	0.2	4.4	4.4	16.0	12.7
Kuwait All Share Index (PR)	144	7,350	0.2	4.4	4.4	12.2	12.7
Dubai (DFMGI)	96	3,203	-0.5	0.2	0.2	7.7	13.1
Bahrain (BAX)	27	1,810	0.2	0.7	0.7	9.2	10.3
Oman(Muscat SM)	15	4,116	-0.9	-0.3	-0.3	-0.4	10.7
S&P GCC Shariah	-	1,239	0.0	6.1	6.1	13.6	23.3
Developed Markets							
MSCI World Index	62,388	3,059	1.8	-5.3	-5.3	14.7	22.7
U.S. (S&P 500)	39,570	4,516	1.9	-5.3	-5.3	18.6	23.5
Japan (Topix)	6,063	1,896	1.0	-4.8	-4.8	6.6	12.4
U.K. (FTSE)	2,829	7,464	-0.0	1.1	1.1	2.1	15.7
Emerging Markets							
MSCI EM Index	7,855	1,208	1.4	-1.9	-1.9	4.8	14.0
China (Shanghai Indx.)	6,475	3,522	-1.0	-7.7	-7.7	8.7	1.3
India (Sensex)	1,542	58,899	1.4	1.1	1.1	17.3	15.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	89	148	0.1	4.5	4.5	31.1	27
Saudi Aramco	33	37	0.5	4.3	4.3	-	23
Saudi National Bank	27	74	1.1	14.6	14.6	12.7	21
SABIC	22	125	-0.5	7.4	7.4	0.5	18
Riyad Bank	16	34	0.1	25.5	25.5	14.5	19
United Arab Emirates							
FAB	40	20	-2.7	6.2	6.2	10.7	18
ETISALAT	31	33	0.1	4.4	4.4	24.8	31
Abu Dhabi Commercial Bank	17	9	-	5.0	5.0	-1.4	13
Intl. Holdings Co.	14	152	0.1	0.2	0.2	434.0	47
Alpha Dhabi Holdings	9	26	3.2	-5.5	72.0	-	-
Kuwait							
NBK	23	1,036	-0.1	3.9	3.9	11.4	22
KFH	13	906	-0.3	8.9	8.9	25.6	35
Zain	4	599	0.8	0.7	0.7	9.2	14
Agility	4	1,004	0.4	6.2	6.2	23.6	60
Boubyan Bank	3	806	0.4	2.0	2.0	19.6	60
Qatar							
Qatar National Bank	27	22	-0.7	8.2	8.2	3.3	17
Qatar Islamic Bank	10	20	-	6.9	6.9	7.4	14
Masraf Al Rayan	8	5	-0.4	5.9	5.9	6.4	21
Industries Qatar	8	17	0.2	8.7	8.7	5.4	15
Commercial Bank	7	7	0.3	5.9	5.9	19.0	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mobile Telecommunications Company Saudi Arabia SJSC	KSA	1.1	7.7%	11.1%	11.1%
Dubai Investments PJSC	UAE	2.0	7.0%	18.1%	18.1%
Alinma Bank SJSC	KSA	9.7	3.3%	25.0%	25.0%
Alpha Dhabi Holding PJSC	UAE	9.4	3.2%	-5.5%	-5.5%
Arab National Bank	KSA	5.8	3.0%	21.2%	21.2%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	2.1	-5.4%	22.0%	22.0%
Al Qudra Holding PJSC	UAE	5.6	-4.1%	-7.1%	-7.1%
GFH Financial Group BSC	Bahrain	1.0	-3.8%	2.2%	2.2%
Emirates NBD Bank PJSC	UAE	8.9	-3.6%	-1.5%	-1.5%
Doha Bank QPSC	Qatar	1.9	-2.8%	-8.4%	-8.4%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

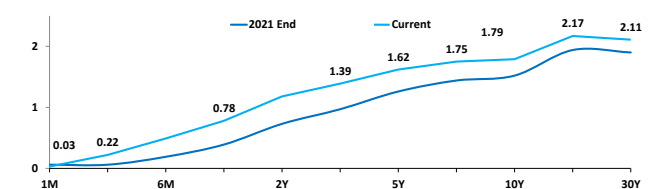
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

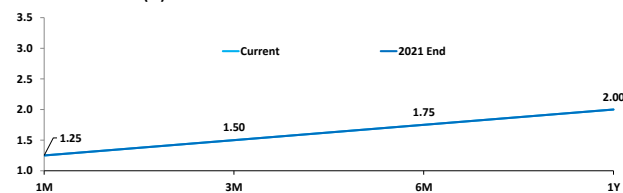
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,408	201	86	101	14	1,724
Abu Dhabi	398	78	23	17	38	389
Kuwait	184	156	56	59	41	185
Qatar	101	50	36	11	3	102
Dubai	104	53	12	14	27	71
Total	3,195	538	213	202	123	2,471

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	52.5	73.4	47.5
Abu-Dhabi	47.6	51.6	40.5
Dubai	92.1	113.8	91.1
Kuwait	49.9	52.1	39.2
Qatar	48.6	50.6	39.5
Oman	243.5	259.5	213.5
Bahrain	295.9	296.4	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.2	1.6	1.8	-
Euro Region (Euro Deposit)	-0.6	-0.3	0.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.9
KSA (Saudi Arabian Riyal Deposit)**	0.7	1.4	2.7	0.9
UAE (UAE Dirham Deposit)	0.1	0.9	2.1	0.3
Qatar (Qatar Rial Deposit)	0.1	3.1	2.4	0.6
Oman (Omani Rial Deposit)	2.1	2.5	4.8	3.0
Bahrain (Bahraini Dinar Deposit)	1.2	3.9	6.0	4.2

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,796.5	0.3	-1.7	-1.7	1,907.9	1,681.2
Silver \$/oz	22.4	0.1	-3.6	-3.6	29.0	21.5
IPE Brent \$/bbl	91.2	1.3	14.8	14.8	91.2	56.4
Bitcoin (1BTC=\$)	38,491.9	1.4	-16.7	-16.7	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.8	-1.2	-1.2	1.2	1.1
Yen (1 USD =)	115.1	-0.1	0.0	0.0	116.1	104.6
KWD (1 USD =)	0.3	0.0	0.2	0.2	0.3	0.3
CNY (1 EUR =)	6.4	0.0	0.1	0.1	6.6	6.3
CBOE VIX index	24.8	-10.2	44.2	44.2	32.0	15.0

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