

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	338	89	-1.5	2.2	-23.2	-3.0	-6.5	15
Saudi (TASI)	2,018	6,601	-1.2	1.5	-21.3	-1.5	-7.2	15
Qatar (QE Index)	118	8,445	-2.0	2.9	-19.0	-6.2	-6.9	12
Abu Dhabi (ADI)	119	3,969	-2.8	6.3	-21.8	-4.3	-3.0	10
Kuwait All Share Index (PR)	89	4,798	-0.3	-0.5	-23.6	-0.9	-	12
Kuwait All Share Index (TR)	89	5,686	-0.2	0.5	-21.6	2.5	-	12
Dubai (DFMGI)	56	1,888	-1.4	6.6	-31.7	-18.4	-14.3	5
Bahrain (BAX)	22	1,319	-0.1	-2.3	-18.1	-0.4	-1.2	10
Oman (Muscat SM)	11	3,484	-0.5	1.0	-12.5	-14.0	-11.3	7
Developed markets								
MSCI World Index	34,986	1,994	-1.2	7.6	-15.5	2.7	2.2	16
U.S. (S&P 500)	25,154	2,823	-1.8	9.2	-12.6	6.3	6.0	20
U.K. (FTSE)	1,939	5,813	0.4	2.5	-22.9	-6.5	-3.8	14
Japan (Topix)	5,101	1,432	-0.7	2.1	-16.8	-1.3	-2.5	13
Emerging markets								
MSCI EM Index	4,774	899	-0.2	6.0	-19.3	-2.2	-3.1	11
China (Shanghai Indx.)	4,685	2,990	0.5	3.7	-6.5	-3.5	-8.4	12
India (Sensex)	790	31,648	0.2	7.4	-23.3	2.5	2.7	17

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,598	30	-0.5	-0.5	-14.9	-	-	18
SABIC	59	74	-3.3	5.3	-21.5	-8.8	-5.3	40
Saudi Telecom	48	91	-0.8	3.5	-11.0	9.8	5.7	17
Al-Rajhi Bank	35	52	-2.1	-3.0	-20.2	8.1	5.1	13
NCB	28	35	-0.3	0.9	-28.9	11.1	-5.1	9
United Arab Emirates								
ETISALAT	34	15	-1.5	3.4	-11.4	-6.4	5.2	15
FAB	33	11	-4.7	14.4	-27.2	0.4	-1.2	10
Emirates NBD	14	8	-0.6	14.8	-36.2	2.1	-2.7	3
DP World	13	16	-	3.3	18.3	-10.1	-7.8	11
Intl. Holding Co.	11	22	-4.4	49.1	246.8	138.2	81.3	76
Kuwait								
NBK	16	730	-1.1	1.4	-28.4	7.5	2.1	13
KFH	15	650	0.3	2.8	-19.9	15.5	7.0	18
Zain	7	489	-0.6	-5.2	-18.5	2.8	-0.2	10
Boubyan Bank	5	476	-0.4	-2.2	-22.0	12.1	7.9	24
Agility	3	563	0.5	-1.1	-31.2	9.1	2.2	11
Qatar								
Qatar National Bank	43	17	-4.2	0.9	-17.7	4.7	3.0	11
Industries Qatar	11	7	-3.0	-	-35.3	-15.1	-14.2	16
Qatar Islamic Bank	10	15	-2.3	3.1	-3.5	14.0	7.6	12
Masraf Al Rayan	8	4	-0.1	2.3	-5.5	-3.7	-5.2	13
Mesaieed Petro	6	2	-4.0	21.4	-29.4	6.4	-7.5	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance	KSA	2.2	4.7%	11.1%	-12.3%
Qatar International Islamic Bank	Qatar	3.4	2.0%	12.9%	-15.3%
Al Khaliq Commercial Bank	Qatar	1.2	1.9%	2.4%	-4.1%
Human Soft Holding Company	Kuwait	1.0	1.6%	10.7%	-13.6%
Bank of Bahrain and Kuwait	Bahrain	1.9	1.5%	6.2%	-2.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
First Abu Dhabi Bank	UAE	32.8	-4.7%	14.4%	-27.2%
Qatar Insurance Company	Qatar	1.8	-4.6%	-1.4%	-34.8%
International Holding Company	UAE	10.7	-4.4%	49.1%	246.8%
Qatar National Bank	Qatar	42.7	-4.2%	0.9%	-17.7%
Barwa Real Estate Company	Qatar	2.8	-4.1%	-11.6%	-25.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

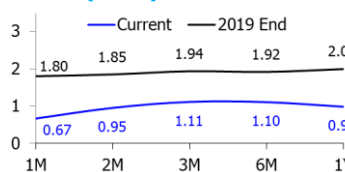
- UAE banks' reserve requirements picked up 7.7 percent during Q1 2020 to AED132.6 bn - [Central Bank of the UAE](#)
- Bahrain will slash spending by ministries and government agencies by 30% to help the country weather the coronavirus outbreak. - [Zawya](#)

Value Traded & Advances/Decline Ratio

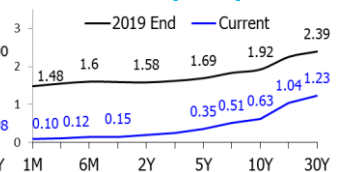
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	911	206	119	81	6	1,174
Kuwait	86	164	41	90	33	128
UAE	85	132	52	35	45	112
Qatar	97	46	36	8	2	70
Bahrain	1	44	21	9	14	2
Oman	1	121	21	31	69	10
Total	1,181	713	290	254	169	1,496

Yield Curve & CDS Watch

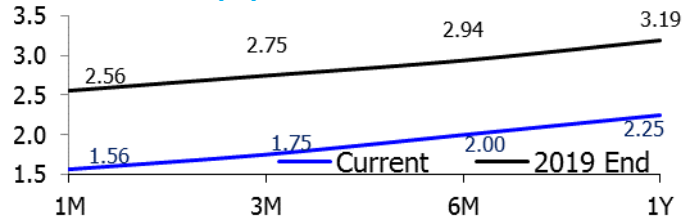
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	163.9	58.5	232.4	58.5
Abu Dhabi	129.0	34.8	155.0	34.6
Dubai	298.1	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	133.3	36.8	181.0	36.5
Oman	389.5	266.0	637.0	199.0
Bahrain	487.6	167.1	501.6	158.5
Lebanon	-	3,065.7	13,893.4	769.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.8	-	0.3	0.6
Kuwait	1.2	0.4	1.9	2.6
KSA**	2.2	1.4	3.1	3.5
UAE	0.8	0.0	2.0	2.6
Qatar	0.7	-0.1	2.8	3.0
Oman	2.3	1.5	10.2	10.5
Bahrain	1.8	1.0	4.4	7.5
Euro Region	-0.4	-1.1	-0.6	-0.5

Last FOMC Meeting Date: Mar 15

Next FOMC Mt Date: Apr 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,692.9	0.5	7.8	11.6	1,727.7	1,270.3
Silver \$/oz	15.4	1.6	10.0	-13.8	19.6	12.0
IPE Brent \$/bbl	25.6	-8.9	12.4	-61.3	74.5	22.7
Bitcoin/USD	6,841.0	-4.0	6.5	-4.6	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-0.1	-1.5	-3.1	1.1	1.1
Yen (1 USD =)	107.6	0.1	0.1	-0.9	112.2	102.3
KWD (1 USD =)	0.3	-0.2	-0.8	2.6	0.3	0.3
CNY (1 EUR =)	7.1	0.0	-0.1	1.6	7.2	6.7
CBOE VIX index	1.1	-0.1	-1.5	-3.1	1.1	1.1

U.S. President Trump considering the possibility of stopping incoming Saudi Arabian crude oil shipments to support the battered domestic drilling industry- [Zawya](#)

U.S. Treasury has disbursed \$2.9 billion in initial payroll assistance to U.S. passenger airlines out of the total \$25 billion in funds earmarked for payroll costs - [Reuters](#)