

Daily Morning Brief

Equity Watch

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Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	555	139	-0.1	2.9	22.2	8.6	8.8	15
Saudi (TASI)	2,589	10,957	-0.1	3.8	26.1	9.6	11.0	27
Qatar(QE Index)	148	10,679	-0.6	-0.6	2.3	5.8	1.6	18
Abu Dhabi (ADI)	264	6,749	0.6	2.9	33.8	14.0	8.5	18
Kuwait All Share Index (PR)	127	6,478	0.2	4.3	16.8	9.8	-	23
Kuwait All Share Index (TR)	127	7,953	0.2	4.4	19.1	13.5	-	23
Dubai (DFMGI)	85	2,840	-1.1	1.5	14.0	0.2	-3.0	14
Bahrain (BAX)	21	1,586	0.2	3.8	6.5	6.6	7.2	9
Oman(Muscat SM)	13	4,057	0.3	5.3	10.9	-3.9	-6.8	10
Developed markets								
MSCI World Index	56,221	3,025	-	1.7	12.5	13.1	12.8	30
U.S. (S&P 500)	38,376	4,291	0.2	2.1	14.2	16.4	15.4	28
U.K. (FTSE)	2,846	7,073	-0.9	0.7	9.5	-2.5	1.7	18
Japan (Topix)	6,601	1,966	0.2	2.2	8.9	4.3	9.5	16
Emerging markets								
MSCI EM Index	8,247	1,381	0.1	0.3	6.9	8.9	10.6	22
China (Shanghai Indx.)	6,625	3,780	-	-0.3	3.8	8.2	4.3	14
India (Sensex)	1,367	52,736	-0.4	1.5	10.4	14.2	14.3	28

Blue Chip Watch

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Companies	M.Cap (USD Bn)	Close Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,872	35	-0.1	-0.6	0.3	-	-	35
SABIC	97	121	-	-2.4	19.5	-1.3	8.4	-
Al-Rajhi Bank	74	111	0.4	7.8	51.1	25.6	24.0	24
Saudi Telecom Saudi National Bank	69 69	130 57	-0.2 -1.0	4.3 8.1	22.6 32.4	13.2 5.7	15.1 16.6	24 15
United Arab Emira	ites							
Intl. Holdings Co.	57	115	3.4	20.6	172.9	347.4	136.2	51
ETISALAT	53	22	-0.1	2.5	31.4	11.2	3.2	21
FAB	48	16	0.6	-3.3	26.4	10.3	11.0	17
TAQA	42	1	-	2.2	-4.2	6.3	22.5	35
Emirates NBD	23	14	-1.8	-1.8	31.6	12.8	11.1	13
Kuwait								
KFH	22	774	-0.3	3.9	25.8	24.1	22.3	42
NBK	21	862	0.5	3.9	7.7	10.0	13.3	27
Zain	9	597	1.0	0.3	-1.5	11.1	12.2	14
Boubyan Bank	8	744	1.2	10.9	37.5	22.3	21.5	76
Agility	7	944	-0.6	2.7	53.6	20.3	29.9	47
Qatar								
Qatar National Bank	45	18	-0.8	1.1	0.4	5.6	7.1	15
Industries Qatar	22	13	-0.7	1.5	20.6	7.0	6.0	25
Ezdan Holding	12	2	-3.0	-9.5	-9.6	25.1	-2.2	-
Qatar Islamic Bank	11	17	0.6	-0.2	0.9	14.2	12.5	14
Masraf Al Rayan	9	4	-0.0	0.1	-1.7	8.4	5.5	15

Top 5 Gainers* A

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Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holdings Co.	UAE	56.8	3.4%	20.6%	172.9%
SPIMAC	KSA	1.8	3.1%	23.5%	46.2%
Seera Group Holding	KSA	1.7	2.3%	1.7%	14.9%
Abu Dhabi Commercial Bank	UAE	13.1	2.1%	1.6%	11.3%
Kingdom Holding Co	KSA	10.4	1.9%	14.4%	32.1%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.8	-5.9%	-0.3%	-1.0%
Aamal Company	Qatar	1.6	-4.3%	-6.0%	10.1%
Astra Industrial Group Company	KSA	1.1	-3.2%	31.2%	94.0%
Agthia Group	UAE	1.2	-3.0%	-9.9%	44.9%
Ezdan Holding Group	Qatar	11.6	-3.0%	-9.5%	-9.6%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/r for Saudi Arabia;

TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

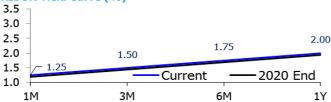
- Kuwait Ports Corporation announces the award of three tenders for development projects that fall under the projects of the "New Kuwait 2035" development plan, with a total value of about 5
- Mubadala's Yahsat, the UAE's flagship satellite services operator will offer up to 40% shares in Abu Dhabi IPO - Zav

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,392	206	94	96	16	3,329
Kuwait	216	166	32	79	55	216
UAE	436	122	18	33	71	507
Qatar	52	46	7	36	3	82
Bahrain	2	44	18	4	22	2
Oman	4	121	24	5	92	4
Total	4,102	705	193	253	259	4,139

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
Courtery	Current	2020	High	Low	
KSA	61.5	67.4	203.0	60.4	
Abu-Dhabi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	44.8	38.2	64.6	38.9	
Qatar	40.6	38.6	177.3	37.3	
Oman	222.5	217.5	592.5	208.0	
Bahrain	216.7	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.2	1.1	0.3	2.6
KSA**	0.5	0.4	0.6	2.3
UAE	0.1	0.0	0.3	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.2	2.1	2.3	4.7
Bahrain	1.2	1.2	3.7	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2
Last FOMC Mee	ting Date: June	15/16 N€	ext FOMC Mt Date	: July 27/28

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
T T COLOUD T TCCC	Price	%	%	%	High	Low	
Gold \$/oz	1,778.2	-0.1	-6.7	-6.2	2,063.2	1,681.2	
Silver \$/oz	26.1	0.1	-7.0	-1.0	29.2	17.9	
IPE Brent \$/bbl	74.7	-2.0	7.7	44.2	76.2	37.5	
Bitcoin/USD	34,487.1	-0.6	-7.6	19.0	63,564.5	9,063.1	
Currency Watch							
USD (1 EUR =)	1.2	-0.1	-2.5	-2.4	1.2	1.1	
Yen (1 USD =)	110.6	-0.1	1.0	7.1	110.9	102.7	
KWD (1 USD =)	0.3	-	0.2	-0.9	0.3	0.3	
CNY (1 EUR =)	6.5	-	1.4	-1.1	7.1	6.4	
CBOE VIX index	15.8	0.9	0.9	-30.7	40.3	15.6	

- Japanese retail sales rose for a third straight month in May with an increase of 8.2% YoY, as households loosened their purse strings - Reute
- Facebook hits \$1 trillion in market value after a US judge rejected an antitrust complaint by the Biden Administration - Reuters

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