

# Weekly Wrap

# **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	338	89	-0.7	2.1	-23.3	-3.0	-6.7	15
Saudi (TASI)	2,013	6,605	-0.4	1.5	-21.3	-1.7	-7.4	15
Qatar(QE Index)	119	8,473	-1.2	3.2	-18.7	-5.7	-7.0	12
Abu Dhabi (ADI)	122	4,063	2.4	8.8	-20.0	-3.4	-2.8	10
Kuwait All Share Index (PR)	87	4,685	-1.3	-2.8	-25.4	-1.4	-	11
Kuwait All Share Index (TR)	87	5,560	-1.1	-1.7	-23.4	2.0	-	11
Dubai (DFMGI)	56	1,891	1.7	6.8	-31.6	-17.9	-14.7	5
Bahrain (BAX)	21	1,308	-0.4	-3.2	-18.8	-0.6	-1.2	10
Oman(Muscat SM)	11	3,482	-1.6	1.0	-12.5	-14.3	-11.2	7
Developed markets								
MSCI World Index	34,986	1,988	-1.5	7.3	-15.7	1.9	2.0	16
U.S. (S&P 500)	24,823	2,837	-1.3	9.8	-12.2	5.9	6.1	20
U.K. (FTSE)	1,908	5,752	-0.6	1.4	-23.7	-7.4	-3.9	13
Japan (Topix)	5,054	1,421	-1.5	1.3	-17.4	-2.6	-2.7	13
<b>Emerging markets</b>								
MSCI EM Index	4,774	879	-2.4	3.6	-21.1	-3.5	-3.8	11
China (Shanghai Indx.)	4,618	2,944	-1.1	2.1	-7.9	-3.7	-8.9	12
India (Sensex)	800	31,327	-0.8	6.3	-24.1	1.4	2.7	17

# Plus Chin Watch

Blue Chip Watch								
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia	(USD BII)	PIICE	70	70	70	CAGR	CAGR	1 114
Saudi Aramco	1,595	30	_	-0.5	-14.9	-	_	18
SABIC	56	70	-7.9	0.4	-25.1	-9.9	-7.2	38
Saudi Telecom	48	90	-0.3	2.5	-11.9	10.4	5.6	17
Al-Rajhi Bank	35	53	-0.8	-2.2	-19.6	8.7	5.4	13
NCB	27	34	-1.6	-0.9	-30.2	9.8	-5.7	9
<b>United Arab Emira</b>	ites							
ETISALAT	36	15	5.9	8.3	-7.2	-4.5	6.1	15
FAB	33	11	0.5	16.1	-26.1	0.6	-1.2	10
Emirates NBD	14	8	0.6	12.0	-37.7	0.6	-3.4	4
DP World	13	16	1.3	4.6	19.8	-8.4	-7.8	11
Intl. Holding Co.	11	22	7.3	52.6	254.8	137.1	86.0	78
Kuwait								
NBK	15	703	-3.7	-2.4	-31.0	6.2	1.6	12
KFH	14	636	-0.2	0.6	-21.6	15.8	6.8	17
Zain	7	484	0.6	-6.2	-19.3	3.2	-0.2	10
Boubyan Bank	5	470	-0.4	-3.4	-23.0	12.6	7.9	24
Agility	3	543	-1.3	-4.6	-33.6	8.4	1.5	11
Qatar								
Qatar National Bank	43	17	-4.0	1.2	-17.4	5.7	2.7	11
Industries Qatar	11	7	-5.1	-2.1	-36.7	-14.5	-14.8	19
Qatar Islamic Bank	10	15	0.3	5.2	-1.5	14.3	8.1	13
Masraf Al Rayan	8	4	-1.1	0.8	-6.8	-4.1	-5.8	13
Mesaieed Petro.	6	2	-2.4	23.3	-28.3	6.4	-7.2	19

### Top 5 Gainers\*

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Ezdan Holding Group	Qatar	4.9	26.8%	27.6%	9.1%
Dana Gas	UAE	1.3	14.8%	23.9%	-26.4%
Company for Cooperative Insurance	KSA	2.4	12.0%	18.6%	-6.3%
Qatar Gas Transport Nakilat Co Ltd	Qatar	3.6	9.3%	12.0%	-1.7%
Vodafone Qatar	Qatar	1.1	9.1%	14.8%	-14.4%

# Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Burgan Bank	Kuwait	1.6	-11.3%	-7.8%	-37.8%
Saudi Basic Industries Corporation	KSA	56.1	-7.9%	0.4%	-25.1%
Qatar Insurance Company	Qatar	1.8	-7.7%	-2.8%	-35.7%
Saudi Cement Company	KSA	1.9	-5.4%	-2.9%	-32.1%
Industries Qatar	Qatar	10.8	-5.1%	-2.1%	-36.7%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

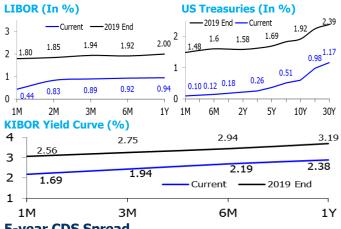
#### **Market News**

- Q1 2020 earnings for KSA banks, which are already under pressure from declining interest margins and higher cost of risk, are expected to decline by 14% due to COVID-19 and oil price slump. – EFG Herme
- Saudi Arabia's tourism sector could see a 35-45% decline this year due to measures taken by the government to fight the coronavirus pandemic. - Ministry of Tourism, KSA

# **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,103	206	128	72	6	1,247
Kuwait	98	164	41	91	32	135
UAE	149	132	51	36	45	121
Qatar	121	46	36	10	-	65
Bahrain	1	44	22	8	14	2
Oman	1	121	25	27	69	10
Total	1,473	713	303	244	166	1,580

## **Yield Curve & CDS Watch**



## 5-year CDS Spread

Country	Current	2019	52-Week		
Country	ountry Current		High	Low	
KSA	168.8	58.5	232.4	58.5	
Abu-Dhabi	129.5	34.8	155.0	34.6	
Dubai	310.1	91.0	324.6	90.6	
Kuwait	84.0	44.9	84.0	30.4	
Qatar	129.9	36.8	181.0	36.5	
Oman	389.0	266.0	637.0	199.0	
Bahrain	505.8	167.1	505.8	158.5	
Lebanon	-	3,065.7	13,893.4	782.0	

# **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.5	-	0.4	0.6
Kuwait	1.2	0.7	1.8	2.6
KSA**	1.8	1.3	3.0	3.4
UAE	0.7	0.1	2.0	2.4
Qatar	0.6	0.0	2.8	2.8
Oman	2.3	1.7	10.7	10.8
Bahrain	1.7	1.1	4.4	7.7
Euro Region	-0.4	-0.9	-0.7	-0.5
Last FOMC Mee	ting Date: Mar 1	.5 Nex	t FOMC Mt Date	: Apr 28/29

# **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week		
i recious rictuis	Price	%	%	%	High	Low	
Gold \$/oz	1,727.4	2.6	10.0	13.9	1,731.3	1,270.3	
Silver \$/oz	15.2	0.7	9.1	-14.5	19.6	12.0	
IPE Brent \$/bbl	21.4	-23.6	-5.7	-67.5	72.8	19.5	
Bitcoin/USD	7,547.6	7.5	17.5	5.3	12,921	4,841.7	
Currency Watch							
USD (1 EUR =)	1.1	-0.5	-1.9	-3.5	1.1	1.1	
Yen (1 USD =)	107.5	-0.0	-0.0	-1.0	112.1	102.3	
KWD (1 USD =)	0.3	-0.2	-0.8	2.6	0.3	0.3	
CNY (1 EUR =)	7.1	0.1	0.0	1.7	7.2	6.7	
CBOE VIX index	41.4	8.5	-22.7	200.3	82.7	11.5	

- Developing economies could see a deeper recession than currently expected if consumption and investment do not rebound quickly after COVID 19. - World Bank.
- New orders for key U.S.-made capital goods unexpectedly rose in March, but the gains are unlikely to be sustainable. - Reuters

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