

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	584	145	0.6	2.4	26.7	10.2	10.1	27
Saudi (TASI)	2,566	11,141	0.7	1.2	28.2	11.8	13.3	23
Qatar (QE Index)	154	11,166	0.3	3.8	7.0	5.7	0.1	16
Abu Dhabi (ADI)	367	7,682	-0.0	5.0	52.3	16.1	11.2	21
Kuwait All Share Index (PR)	131	6,703	0.5	1.9	20.9	8.9	-	20
Kuwait All Share Index (TR)	131	8,240	0.5	1.9	23.4	12.6	-	20
Dubai (DFMGI)	85	2,904	0.6	5.0	16.5	0.9	-3.6	15
Bahrain (BAX)	25	1,648	0.4	3.2	10.6	6.8	7.5	13
Oman (Muscat SM)	14	3,956	-0.1	-1.8	8.1	-3.2	-7.4	10
Developed markets								
MSCI World Index	58,862	3,122	0.3	1.7	16.1	13.0	12.6	27
U.S. (S&P 500)	40,131	4,486	0.1	2.1	19.4	16.0	15.6	27
U.K. (FTSE)	2,848	7,126	0.2	1.3	10.3	-2.0	0.8	15
Japan (Topix)	6,545	1,934	1.0	1.7	7.2	4.2	8.5	13
Emerging markets								
MSCI EM Index	8,005	1,270	2.6	-0.6	-1.6	6.5	7.1	17
China (Shanghai Indx.)	6,437	3,683	1.1	3.4	1.2	8.8	2.8	14
India (Sensex)	1,458	55,959	0.7	6.4	17.2	13.5	15.0	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,856	35	0.9	-0.1	-0.6	-	-	26
SABIC	97	121	0.5	-0.2	19.1	-1.2	7.9	23
Al-Rajhi Bank	81	122	0.5	9.7	65.5	30.1	28.4	24
Saudi National Bank	71	59	-0.2	7.6	36.6	11.6	20.5	16
Saudi Telecom	70	131	1.6	-2.5	23.2	17.2	17.8	23
United Arab Emirates								
Alpha Dhabi Holdings	79	29	-0.2	-0.3	93.3	-	-	-
Intl. Holdings Co.	72	146	0.1	10.3	248.1	390.4	151.3	57
ETISALAT	57	24	-0.7	5.9	42.8	12.6	3.9	23
FAB	51	17	0.1	2.5	31.8	6.1	12.4	17
TAQA	40	1	-2.2	0.8	-9.0	3.3	20.8	29
Kuwait								
KFH	23	806	0.5	2.7	31.0	21.8	23.1	35
NBK	22	914	1.2	2.2	14.2	9.0	14.6	24
Zain	9	602	0.3	1.9	-0.7	7.2	12.8	14
Boubyan Bank	8	785	-	-1.9	45.1	23.1	22.5	74
Agility	7	995	0.5	0.9	61.9	18.5	31.3	40
Qatar								
Qatar National Bank	48	19	-0.2	4.9	7.1	5.2	5.0	15
Industries Qatar	22	13	-0.4	-1.5	21.0	2.8	3.1	16
Qatar Islamic Bank	12	19	0.7	7.7	8.4	14.8	10.6	-
Ezdan Holding	11	2	0.8	3.5	-10.8	20.8	-4.0	-
Masraf Al Rayan	9	5	0.6	5.2	0.3	7.6	3.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging	UAE	2.5	4.6%	3.6%	81.7%
Rabigh Refining and Petrochemical Company	KSA	5.6	4.2%	-7.4%	74.0%
Saudi Arabian Mining Company	KSA	22.9	4.0%	-0.3%	72.1%
Saudi Real Estate Company	KSA	1.6	3.9%	-5.7%	64.0%
Dana Gas	UAE	1.9	3.9%	12.0%	38.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zad Holding Company	Qatar	1.1	-2.4%	1.6%	15.8%
Abu Dhabi National Energy Company	UAE	40.1	-2.2%	0.8%	-9.0%
Saudia Dairy and Foodstuff Company	KSA	1.4	-1.6%	-4.1%	-5.7%
United Electronics Company	KSA	2.1	-1.5%	-4.0%	50.3%
Saudi Research and Media Group	KSA	3.3	-1.1%	-11.8%	99.7%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

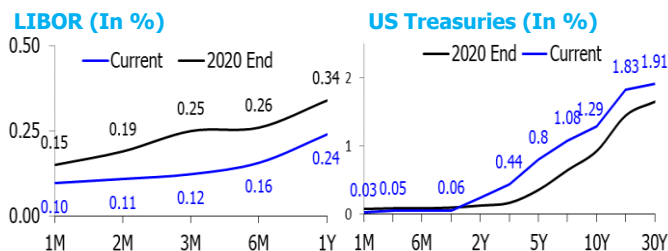
Market News

- Dubai property sales reach 8-year high underpinned by growing demand for bigger private space in the age of remote working and social distancing. – [Zawya](#)
- Saudi non-oil exports increased by 40.5 percent year-on-year in June 2021, rising to SR23.6 billion (\$6.2 billion) from SR16.8 billion in June of last year, official data revealed. – [Arab News](#)

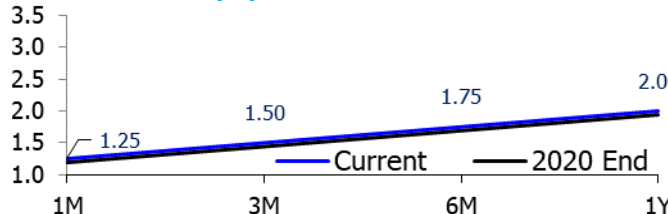
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,281	193	120	61	12	2,066
Kuwait	221	154	64	44	46	170
UAE	493	126	43	16	67	382
Qatar	77	49	22	20	7	59
Bahrain	2	42	18	1	23	2
Oman	4	112	24	8	80	4
Total	2,078	676	291	150	235	2,683

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	219.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.7	0.6	0.6	2.1
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.9	1.8
Oman	2.1	2.0	2.7	4.7
Bahrain	1.2	1.1	3.7	5.6
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: July 27/28

Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,802.6	-0.1	-0.6	-5.0	1,970.1	1,681.2
Silver \$/oz	23.8	0.7	-6.4	-9.6	29.0	22.6
IPE Brent \$/bbl	71.1	3.3	-6.9	37.2	77.2	37.5
Bitcoin/USD	47,731.3	-3.7	15.0	64.6	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.1	-1.0	-3.8	1.2	1.2
Yen (1 USD =)	109.6	-0.1	-0.1	6.2	111.5	102.7
KWD (1 USD =)	0.3	-0.0	0.1	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	0.2	-0.8	6.9	6.4
CBOE VIX index	17.2	0.4	-5.6	-24.3	40.3	15.1

- China's central bank increased short-term fund injections into the financial system to soothe market worries over tightening liquidity– [Reuters](#)
- Japanese shares expected to recover from an eight-month low marked on Friday to a 30-year high by the end of this year on corporate outlook and vaccine– [Reuters](#)