

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	338	91	2.6	4.7	-21.3	-2.2	-6.4	15
Saudi (TASI)	2,073	6,839	3.5	5.1	-18.5	-0.5	-7.0	16
Qatar (QE Index)	119	8,513	0.5	3.7	-18.3	-5.5	-7.0	12
Abu Dhabi (ADI)	126	4,182	2.9	12.0	-17.6	-2.5	-2.2	10
Kuwait All Share Index (PR)	87	4,723	0.8	-2.1	-24.8	-1.2	-	11
Kuwait All Share Index (TR)	87	5,605	0.8	-0.9	-22.7	2.2	-	11
Dubai (DFMGI)	58	1,957	3.5	10.5	-29.2	-17.0	-14.2	5
Bahrain (BAX)	21	1,302	-0.4	-3.6	-19.1	-0.8	-1.3	10
Oman (Muscat SM)	11	3,513	0.9	1.9	-11.8	-14.0	-11.1	7
Developed markets								
MSCI World Index	34,986	1,988	-	7.3	-15.7	1.9	2.0	16
U.S. (S&P 500)	24,823	2,837	-	9.8	-12.2	6.0	6.1	20
U.K. (FTSE)	1,908	5,752	-	1.4	-23.7	-7.2	-3.7	13
Japan (Topix)	5,054	1,421	-	1.3	-17.4	-2.5	-2.7	13
Emerging markets								
MSCI EM Index	4,774	879	-	3.6	-21.1	-3.5	-3.7	11
China (Shanghai Indx.)	4,618	2,944	-	2.1	-7.9	-3.8	-8.9	12
India (Sensex)	800	31,327	-	6.3	-24.1	1.5	2.8	17

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,644	31	3.0	2.5	-12.3	-	-	19
SABIC	58	72	3.0	3.4	-22.9	-9.0	-7.5	39
Saudi Telecom	48	91	0.9	3.4	-11.1	10.7	5.8	17
Al-Rajhi Bank	36	54	3.0	0.7	-17.1	9.8	5.9	13
NCB	28	36	3.2	2.3	-27.9	10.9	-6.0	9
United Arab Emirates								
ETISALAT	36	15	1.2	9.6	-6.1	-4.2	6.2	15
FAB	34	12	3.6	20.2	-23.5	1.8	-0.5	11
Emirates NBD	14	8	1.7	14.0	-36.6	1.1	-3.1	4
DP World	13	16	0.6	5.3	20.6	-8.2	-7.4	11
Intl. Holding Co.	12	25	13.5	73.2	302.9	147.4	90.3	88
Kuwait								
NBK	16	710	1.0	-1.4	-30.3	6.5	1.5	12
KFH	14	640	0.6	1.3	-21.1	16.1	6.9	18
Zain	7	485	0.2	-6.0	-19.2	3.3	-	10
Boubyan Bank	5	473	0.6	-2.8	-22.5	12.8	8.1	24
Agility	3	556	2.4	-2.3	-32.0	9.3	1.7	11
Qatar								
Qatar National Bank	43	17	0.3	1.5	-17.2	5.8	2.5	11
Industries Qatar	11	7	-	-2.1	-36.7	-14.5	-15.0	19
Qatar Islamic Bank	10	15	1.0	6.2	-0.5	14.7	8.3	13
Masraf Al Rayan	8	4	0.4	1.2	-6.5	-4.0	-5.5	13
Mesaieed Petro	6	2	0.6	24.0	-27.8	6.6	-7.1	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holding Company	UAE	12.4	13.5%	73.2%	302.9%
Arabian Centres Company	KSA	3.0	10.0%	11.9%	-19.0%
Fawaz Abdulaziz Alhokair Company	KSA	1.2	9.9%	19.9%	-18.0%
Vodafone Qatar	Qatar	1.3	9.3%	25.4%	-6.5%
Damac Properties Dubai	UAE	1.0	8.6%	28.1%	-16.6%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	4.6	-6.6%	19.2%	2.0%
National Central Cooling Co	UAE	1.5	-2.8%	8.9%	7.8%
Ahli United Bank	Bahrain	5.9	-1.8%	-8.1%	-35.5%
Commercial Bank	Qatar	4.3	-1.6%	-1.2%	-18.1%
Network International Holdings	UAE	2.6	-1.5%	7.8%	-34.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

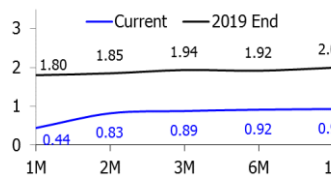
- Ratings for Sharjah and Ras Al Khaimah was affirmed at BBB/A-2 I and A/A-1 respectively while their outlook was lowered to negative from stable, because of the financial risks of lower oil prices and the coronavirus. – [S&P](#)
- Over 23,000 projects worth \$2.4trln under way in GCC – [BNC Network](#)

Value Traded & Advances/Decline Ratio

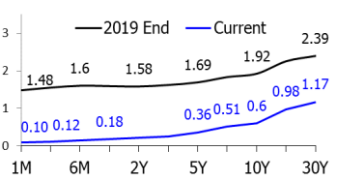
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,271	206	171	29	6	1,096
Kuwait	78	164	42	91	31	114
UAE	124	132	52	36	44	105
Qatar	52	46	35	11	-	70
Bahrain	3	44	26	4	14	2
Oman	2	121	30	23	68	2
Total	1,530	713	356	194	163	1,390

Yield Curve & CDS Watch

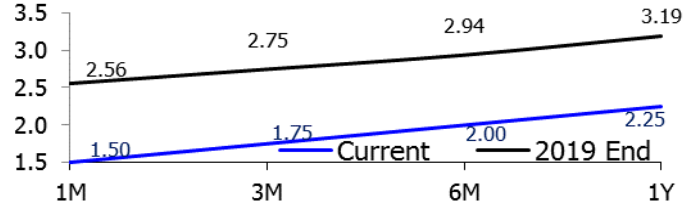
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	168.8	58.5	232.4	58.5
Abu-Dhabi	129.5	34.8	155.0	34.6
Dubai	310.1	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	129.9	36.8	181.0	36.5
Oman	389.0	266.0	637.0	199.0
Bahrain	505.8	167.1	505.8	158.5
Lebanon	-	3,065.7	13,893.4	771.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.5	-	0.4	0.6
Kuwait	1.2	0.7	1.8	2.6
KSA**	0.9	0.4	3.0	3.4
UAE	0.7	0.1	2.0	2.5
Qatar	0.6	0.0	2.8	2.9
Oman	2.3	1.7	10.7	10.8
Bahrain	1.9	1.3	4.4	7.7
Euro Region	-0.4	-0.9	-0.7	-0.5

Last FOMC Meeting Date: Mar 15

Next FOMC Mt Date: Apr 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,727.4	-	10.0	13.9	1,731.3	1,270.3
Silver \$/oz	15.2	-	9.1	-14.5	19.6	12.0
IPE Brent \$/bbl	21.4	-	-5.7	-67.5	72.8	19.5
Bitcoin/USD	7,701.7	2.0	19.9	7.4	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-	-1.9	-3.5	1.1	1.1
Yen (1 USD =)	107.5	-	-0.0	-1.0	112.1	102.3
KWD (1 USD =)	0.3	-	-0.8	2.6	0.3	0.3
CNY (1 EUR =)	7.1	-	0.0	1.7	7.2	6.7
CBOE VIX index	35.9	-	-32.9	160.7	82.7	11.5