

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	333	88	-8.7	-17.8	-24.5	-4.0	-6.8	15
Saudi (TASI)	1,898	6,316	-7.8	-17.2	-24.7	-3.0	-8.2	14
Qatar (QE Index)	114	8,160	-9.7	-14.0	-21.7	-8.0	-7.5	12
Abu Dhabi (ADI)	117	4,040	-8.1	-17.6	-20.4	-3.2	-2.1	10
Kuwait All Share Index (PR)	101	4,850	-8.6	-20.1	-22.8	-1.6	-	13
Kuwait All Share Index (TR)	101	5,604	-8.6	-20.1	-22.8	1.9	-	13
Dubai (DFMGI)	63	2,079	-8.3	-19.7	-24.8	-16.1	-10.9	5
Bahrain (BAX)	24	1,472	-5.8	-11.4	-8.6	2.8	-0.2	11
Oman (Muscat SM)	12	3,772	-5.6	-8.7	-5.2	-13.3	-10.0	8
Developed markets								
MSCI World Index	44,346	1,995	-7.2	-6.8	-15.4	2.6	2.9	20
U.S. (S&P 500)	25,916	2,747	-7.6	-7.0	-15.0	5.0	5.9	21
U.K. (FTSE)	2,092	5,966	-7.7	-9.3	-20.9	-6.7	-2.5	14
Japan (Topix)	5,038	1,389	-5.6	-8.1	-19.3	-4.1	-2.1	12
Emerging markets								
MSCI EM Index	5,932	948	-6.3	-5.7	-15.0	0.8	-0.0	15
China (Shanghai Indx.)	4,904	3,084	-3.0	2.2	-3.5	-2.9	-2.6	12
India (Sensex)	900	35,635	-5.2	-7.0	-13.6	7.2	4.3	19

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,511	28	-5.5	-15.0	-19.6	-	-	16
SABIC	51	64	-9.1	-18.6	-31.7	-12.7	-7.3	34
Saudi Telecom	40	76	-5.5	-8.1	-25.4	4.9	2.4	14
Al-Rajhi Bank	35	52	-8.1	-15.8	-20.3	8.4	4.7	13
NCB	28	35	-7.4	-21.0	-28.9	9.5	-4.7	9
United Arab Emirates								
FAB	33	11	-8.5	-21.8	-26.1	3.0	-1.4	10
ETISALAT	32	13	-9.9	-14.7	-17.6	-8.9	3.7	13
Emirates NBD	16	9	-10.0	-25.7	-28.3	5.2	1.4	4
DP World	13	16	-2.2	-3.4	19.8	-10.5	-4.7	10
ADCB	10	5	-9.9	-24.7	-32.2	-9.7	-4.8	7
Kuwait								
NBK	17	780	-11.3	-23.0	-27.1	6.4	2.8	13
KFH	14	611	-10.0	-23.0	-24.7	10.1	4.8	17
Zain	6	432	-10.0	-22.9	-28.0	-3.8	-3.6	9
Boubyan Bank	5	500	-9.9	-21.5	-22.0	13.5	9.0	24
Commercial Bk Kwt	3	500	-	-	-5.5	13.1	2.0	-
Qatar								
Qatar National Bank	42	16	-10.0	-12.6	-20.0	3.3	1.8	11
Industries Qatar	12	7	-10.0	-22.8	-32.5	-15.2	-13.5	16
Qatar Islamic Bank	9	13	-10.0	-13.7	-12.2	9.8	6.0	11
Masraf Al Rayan	8	4	-8.9	-10.4	-8.0	-3.6	-4.8	13
Mesaieed Petro	5	1	-10.0	-15.8	-40.6	-0.1	-11.5	16

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudia Dairy and Foodstuff Co SJSC	KSA	1.1	1.4%	-7.5%	-10.6%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Agility Public Warehousing Co KSCP	Kuwait	2.8	-18.9%	-39.6%	-41.3%
Network International Holdings PLC	UAE	3.1	-11.4%	-11.9%	-26.2%
National Bank of Kuwait SAKP	Kuwait	16.7	-11.3%	-23.0%	-27.1%
Al Ahli Bank of Kuwait KSCP	Kuwait	1.2	-10.3%	-16.2%	-14.8%
Kuwait Finance House KSCP	Kuwait	14.0	-10.0%	-23.0%	-24.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

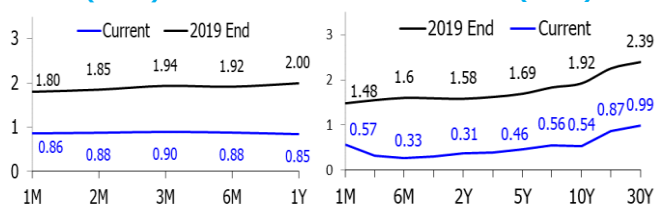
- Equity markets across the Middle East nosedived, extending their losses from the previous session, as oil prices fell after Saudi Arabia slashed its official selling price for crude for April and planned to raise production significantly next month— [Reuters](#)
- Government policymakers will need to implement “substantial” targeted fiscal, monetary and financial market measures to combat the economic impact from the rapidly spreading coronavirus. — [IMF](#)

Value Traded & Advances/Decline Ratio

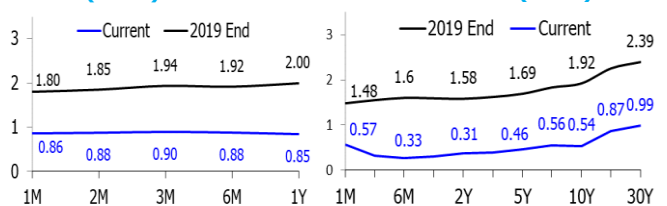
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,747	206	4	197	5	1,118
Kuwait	38	164	7	134	23	126
UAE	178	132	12	68	52	103
Qatar	142	46	-	45	1	65
Bahrain	4	44	14	18	12	2
Oman	7	121	7	44	70	6
Total	2,116	713	44	506	163	1,422

Yield Curve & CDS Watch

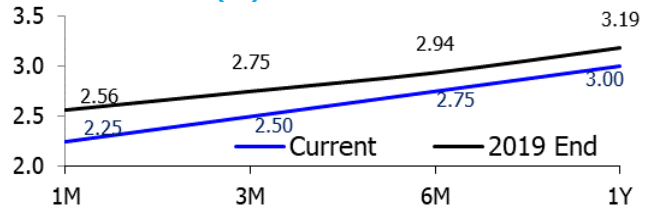
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	95.1	58.5	96.1	58.5
Abu-Dhabi	56.3	34.8	62.7	34.6
Dubai	134.0	91.0	148.5	90.6
Kuwait	59.0	44.9	64.2	30.4
Qatar	59.5	36.8	76.4	36.5
Oman	484.5	266.0	484.5	199.0
Bahrain	176.1	167.1	299.1	158.5
Lebanon	-	3,065.7	13,893.4	738.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.6	-	0.6	0.7
Kuwait	2.5	1.9	1.8	2.4
KSA**	1.2	0.5	1.6	2.4
UAE	1.2	0.6	1.7	2.1
Qatar	1.4	0.7	2.2	2.3
Oman	2.3	1.6	4.9	6.4
Bahrain	1.7	1.0	4.4	5.4
Euro Region	-0.6	-1.2	-1.0	-0.8

Last FOMC Meeting Date: Jan 28/29

Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,679.6	0.3	6.0	10.7	1,679.6	1,270.3
Silver \$/oz	17.0	-2.0	1.9	-4.8	19.6	14.3
IPE Brent \$/bbl	34.4	-24.1	-32.0	-47.9	74.5	45.4
Bitcoin/USD	7,936.3	-1.2	-6.9	10.7	12,921.3	3,848.5
Currency Watch						
USD (1 EUR =)	1.1	1.4	3.8	2.1	1.1	1.1
Yen (1 USD =)	102.3	-2.8	-5.3	-5.8	112.2	105.3
KWD (1 USD =)	0.3	-0.1	-0.3	0.6	0.3	0.3
CNY (1 EUR =)	6.9	0.2	-0.7	-0.2	7.2	6.7
CBOE VIX index	54.5	37.5	35.8	295.2	41.9	11.5