

Daily Morning Brief

Equity Watch

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Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	526	132	0.2	3.5	15.8	6.9	6.8	15
Saudi (TASI)	2,582	10,267	0.4	3.6	18.2	7.7	8.6	27
Qatar(QE Index)	154	10,969	0.6	5.5	5.1	6.3	1.5	18
Abu Dhabi (ADI)	241	6,120	-0.4	3.5	21.3	9.3	6.1	17
Kuwait All Share Index (PR)	119	6,074	0.5	5.2	9.5	8.3	-	24
Kuwait All Share Index (TR)	119	7,438	0.5	6.0	11.4	12.1	-	24
Dubai (DFMGI)	79	2,630	-0.6	3.1	5.5	-4.8	-5.5	13
Bahrain (BAX)	21	1,483	-0.2	1.7	-0.4	5.5	6.0	9
Oman(Muscat SM)	12	3,718	-0.1	0.2	1.6	-7.7	-9.0	10
Developed markets								
MSCI World Index	53,804	2,952	-0.1	5.0	9.7	12.1	12.1	30
U.S. (S&P 500)	37,566	4,187	-0.0	5.4	11.5	16.2	15.2	30
U.K. (FTSE)	2,806	6,945	-0.3	3.4	7.5	-2.5	2.2	19
Japan (Topix)	6,579	1,904	-0.8	-2.6	5.5	2.3	7.3	19
Emerging markets								
MSCI EM Index	8,055	1,362	0.1	3.5	5.5	5.6	10.1	22
China (Shanghai Indx.)	6,290	3,608	0.0	0.0	-0.9	3.8	3.3	14
India (Sensex)	1,258	48,944	1.2	-1.1	2.5	11.9	13.8	30

Blue Chip Watch

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Companies	M.Cap (USD Bn)	Close Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,888	35	-	-1.7	1.1	-	-	38
SABIC	96	120	-	2.2	18.3	0.6	7.1	-
Saudi Telecom	67	126	-0.6	-0.5	19.1	15.3	14.6	23
Al-Rajhi Bank	65	98	-0.2	-1.0	32.9	21.6	20.1	23
Saudi National Bank	65	54	1.3	2.4	25.5	6.7	12.9	15
United Arab Emira								
ETISALAT	51	21	-1.3	-0.9	26.9	7.4	2.6	21
Intl. Holding Co.	45	91	-	42.6	116.7	302.1	135.3	58
FAB	43	15	-0.3	-0.3	12.9	5.4	10.4	15
TAQA	42	1	-	-2.1	-4.9	-0.2	16.8	39
Emirates NBD	21	12	-	7.4	19.9	6.2	9.1	12
Kuwait								
KFH	20	729	-	4.4	18.4	23.7	19.1	42
NBK	20	829	-	2.7	3.6	8.8	10.1	26
Zain	9	604	-0.7	-0.2	-0.3	15.6	11.5	14
Boubyan Bank	7	654	0.3	13.5	20.9	18.5	16.4	67
Agility	6	850	9.7	17.1	25.7	15.2	22.8	40
Qatar								
Qatar National Bank	46	18	-	-	0.9	6.2	6.6	15
Industries Qatar	23	14	2.9	14.5	25.9	6.9	5.4	26
Ezdan Holding	13	2	-0.2	10.4	0.6	16.3	-0.6	-
Qatar Islamic Bank	11	17	-	5.7	1.7	17.6	12.1	14
Masraf Al Rayan	9	4	0.4	4.2	-1.3	7.7	5.5	15

Top 5 Gainers* A

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Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Agility Public Warehousing Co	Kuwait	5.7	9.7%	17.1%	25.7%
Dar Al Arkan Real Estate Dev. Company	KSA	3.0	5.2%	12.8%	19.9%
Qatar Aluminum Manufacturing Company	Qatar	2.4	5.2%	31.4%	60.4%
Mesaieed Petrochemical Holding Co	Qatar	6.8	4.2%	5.8%	-3.9%
Seera Group Holding	KSA	1.6	3.6%	6.5%	5.9%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.4	-2.9%	0.1%	4.8%
Saudi Arabian Mining Company	KSA	18.7	-2.6%	0.0%	40.7%
Emaar Development	UAE	2.9	-2.5%	6.3%	-2.5%
National Industries Group Holding	Kuwait	1.0	-2.3%	15.0%	22.2%
Boubyan Petrochemical Company	Kuwait	1.6	-2.1%	8.9%	44.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

TR = Total Return\PR = Price Return: Total Return is Price Return + Dividend Return

Market News

- Trade between Bahrain and the rest of GCC members rose 6% year-on-year to USD 1.76 billion during the first quarter of 2021. - 2
- Sharjah's real estate sector witnessed a growth rate of 84.9% during the first three months of 2021. - Real Estate Registration Department, Sharjan

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,294	206	119	64	23	2,502
Kuwait	253	166	81	41	44	150
UAE	338	122	19	25	78	324
Qatar	121	46	20	21	5	90
Bahrain	1	44	14	4	26	1
Oman	4	121	16	15	90	4
Total	3,011	705	269	170	266	3,071

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
Country	Carrene	2020	High	Low	
KSA	65.5	67.4	203.0	60.4	
Abu-Dhabi	47.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	47.5	38.6	177.3	37.3	
Oman	224.5	217.5	592.5	208.0	
Bahrain	216.6	254.3	508.5	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate	
U.S.	0.1	-	0.9	1.6	
Kuwait	1.3	1.2	0.9	2.6	
KSA**	0.6	0.5	0.7	2.6	
UAE	0.1	-	0.4	1.7	
Qatar	0.6	0.5	3.5	2.1	
Oman	2.2	2.1	2.3	4.6	
Bahrain	1.1	1.0	3.8	5.2	
Euro Region	-0.6	-0.6	-0.6	-0.2	
Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28					

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week	
r recious rictuis	Price	%	%	%	High	Low
Gold \$/oz	1,776.7	-0.2	4.1	-6.3	2,063.2	1,680.1
Silver \$/oz	26.2	0.1	7.6	-0.4	29.2	14.8
IPE Brent \$/bbl	66.4	1.2	4.5	28.2	69.6	20.5
Bitcoin/USD	55,091.4	1.9	-6.3	90.0	63,564.5	7,767.8
Currency Watch						
USD (1 EUR =)	1.2	0.1	3.1	-1.0	1.2	1.1
Yen (1 USD =)	108.7	0.6	-1.8	5.3	110.7	102.7
KWD (1 USD =)	0.3	-0.0	-0.5	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-0.0	-1.1	-0.6	7.2	6.4
CBOE VIX index	17.6	-	-9.1	-22.5	40.8	16.3

- The Indian economy could falter as a result of a record spike in coronavirus cases, creating a drag for the global economy. – U.S. Chamber of Cor
- Japan's central bank maintained its massive stimulus and projected inflation missing its 2% target for years to come. - Reuters

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