

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	415	105	-4.7	-2.8	-9.8	2.5	1.1	15
Saudi (TASI)	2,304	7,908	-7.0	-4.7	-5.7	4.4	2.6	18
Qatar (QE Index)	140	9,691	-2.7	-3.0	-7.0	6.0	-3.4	15
Abu Dhabi (ADI)	188	4,660	2.3	3.1	-8.2	1.4	1.5	14
Kuwait All Share Index (PR)	105	5,443	-3.1	-0.0	-13.4	2.6	-	13
Kuwait All Share Index (TR)	105	6,546	-3.1	-0.0	-9.8	6.1	-	13
Dubai (DFMGI)	64	2,188	0.1	-3.8	-20.9	-15.5	-9.1	8
Bahrain (BAH)	21	1,427	-1.4	-0.5	-11.4	3.6	2.5	9
Oman (Muscat SM)	11	3,558	0.0	-1.6	-10.6	-11.0	-9.8	9
<b>Developed markets</b>								
MSCI World Index	46,648	2,293	-5.7	-3.1	-2.8	3.9	6.0	25
U.S. (S&P 500)	28,687	3,270	-5.6	-2.8	1.2	8.2	9.2	26
U.K. (FTSE)	1,993	5,577	-4.8	-4.9	-26.1	-9.6	-2.7	17
Japan (Topix)	5,757	1,579	-2.8	-2.8	-8.3	-4.2	0.7	17
<b>Emerging markets</b>								
MSCI EM Index	6,415	1,103	-2.9	2.0	-1.0	-0.7	5.1	18
China (Shanghai Indx.)	5,653	3,380	-1.6	0.2	5.7	-1.6	-0.5	14
India (Sensex)	1,040	39,614	-2.6	4.1	-4.0	5.7	8.3	24

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,797	34	-4.5	-6.1	-4.4	-	-	28
SABIC	72	90	-7.8	1.8	-4.2	-3.3	2.2	-
Saudi Telecom	53	100	-5.9	-0.7	-2.1	14.0	10.6	19
Al-Rajhi Bank	44	66	-1.8	0.2	0.6	16.1	15.0	17
NCB	31	39	-3.0	5.1	-20.7	6.6	2.1	11
<b>United Arab Emirates</b>								
TAQA	44	1	1.4	4.3	176.4	31.0	24.1	-
ETISALAT	40	17	-1.2	1.3	3.2	-1.8	1.9	16
FAB	34	11	2.3	2.0	-24.4	3.6	5.8	13
Intl. Holding Co.	19	38	-1.6	-1.7	518.7	195.3	101.4	54
Emirates NBD	16	10	-2.1	-10.8	-26.9	5.7	2.4	8
<b>Kuwait</b>								
NBK	19	845	-3.6	-2.9	-17.1	8.7	6.1	23
KFH	17	662	-3.9	0.2	-10.2	14.8	13.7	25
Zain	8	586	-4.1	2.1	-2.3	6.9	9.9	12
Boubyan Bank	6	598	-3.9	0.5	-2.0	18.7	13.2	49
Agility	4	666	-1.9	1.4	-6.4	9.4	16.9	20
<b>Qatar</b>								
Qatar National Bank	45	18	-0.6	-2.7	-14.0	13.5	5.1	14
Industries Qatar	15	9	-7.0	-8.5	-12.3	-2.0	-5.6	37
Ezdan Holding	12	2	-18.3	-12.8	174.8	21.2	-2.5	5,281
Qatar Islamic Bank	11	16	-2.1	-1.8	5.7	18.6	6.2	13
Masraf Al Rayan	9	4	1.8	3.2	8.5	6.8	0.3	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Aldar Properties	UAE	5.9	26.3%	36.3%	26.9%
Al Khaliq Commercial Bank	Qatar	1.8	12.5%	12.4%	37.3%
National Central Cooling Co	UAE	1.8	8.4%	9.9%	27.6%
Orascom Construction	UAE	1.1	5.0%	4.0%	-15.6%
Abu Dhabi Commercial Bank	UAE	11.1	4.4%	3.9%	-25.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Rabigh Refining and Petrochemical Co.	KSA	2.8	-19.1%	-22.1%	-43.8%
Ezdan Holding Group	Qatar	12.3	-18.3%	-12.8%	174.8%
Qatar Aluminum Manufacturing Co	Qatar	1.3	-17.1%	-14.6%	10.6%
Emaar The Economic City	KSA	2.0	-15.7%	-11.5%	-6.8%
Fawaz Abdulaziz Alhokair Company	KSA	1.0	-15.4%	-19.7%	-27.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* MCap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

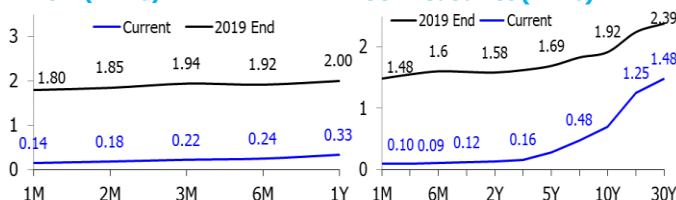
- The Middle East recorded a decline of 90.3% in air passenger traffic during August 2020 compared to 2019. - [Airports Council International](#)
- The value of transactions through points of sales (POS) in Saudi Arabia totaled SAR 33.21 billion in September 2020, up by 33.7% on a yoy basis. - [Mubasher](#)

## Value Traded & Advances/Decline Ratio

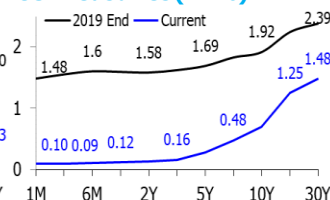
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,098	206	8	193	5	2,934
Kuwait	121	164	23	105	36	200
UAE	202	132	39	25	68	164
Qatar	67	46	9	37	-	78
Bahrain	2	44	16	10	18	3
Oman	2	121	15	18	88	2
<b>Total</b>	<b>2,493</b>	<b>713</b>	<b>110</b>	<b>388</b>	<b>215</b>	<b>3,381</b>

## Yield Curve & CDS Watch

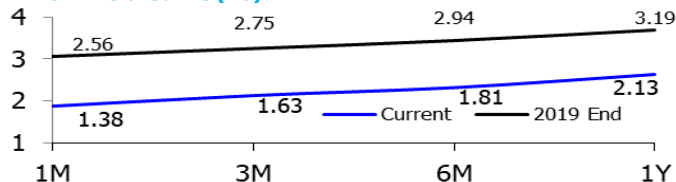
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	80.3	58.5	232.4	58.5
Abu-Dhabi	48.7	34.8	155.0	34.6
Dubai	142.6	91.0	324.6	90.6
Kuwait	46.9	44.9	84.0	34.3
Qatar	49.4	36.8	181.0	36.5
Oman	289.0	266.0	637.0	199.0
Bahrain	349.7	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.8	2.6
KSA**	0.7	0.7	1.0	2.2
UAE	0.1	-	0.7	1.4
Qatar	0.1	-0.0	1.9	1.8
Oman	2.2	2.1	5.1	7.2
Bahrain	2.0	1.9	4.0	5.6
Euro Region	-0.6	-0.7	-0.8	-0.6

Last FOMC Meeting Date: Sep 15/16

Next FOMC Mt Date: Nov 04/05

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,878.0	-1.2	-0.4	23.8	2,063.2	1,454.3
Silver \$/oz	23.6	-3.9	1.8	32.5	29.2	12.0
IPE Brent \$/bbl	37.9	-9.2	-7.4	-42.5	68.7	19.5
Bitcoin/USD	13,816.1	6.8	28.2	92.7	13,816.1	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-1.8	-0.6	3.9	1.2	1.1
Yen (1 USD =)	104.6	-0.0	-0.8	-3.7	112.1	102.3
KWD (1 USD =)	0.3	-	-0.4	0.8	0.3	0.3
CNY (1 EUR =)	6.7	0.1	-1.4	-3.9	7.2	6.7
CBOE VIX index	37.6	36.4	42.5	172.8	82.7	11.5