

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	607	147	0.1	0.8	29.2	11.0	11.2	23
S&P GCC Shariah	-	1,160	0.2	0.9	31.3	13.4	12.5	26
Saudi (TASI)	2,623	11,369	0.1	0.4	30.8	12.9	15.1	24
Qatar (QE Index)	158	11,311	-0.0	2.0	8.4	5.0	1.6	16
Abu Dhabi (ADI)	363	7,752	-0.3	0.9	53.6	16.1	11.6	21
Kuwait All Share Index (PR)	134	6,870	-0.1	1.2	23.9	10.2	-	21
Kuwait All Share Index (TR)	135	8,446	-0.1	1.2	26.5	13.9	-	21
Dubai (DFMGI)	84	2,817	-0.5	-3.0	13.1	-0.1	-4.1	14
Bahrain (BAX)	26	1,698	-0.0	3.2	14.0	8.0	8.1	13
Oman (Muscat SM)	14	3,931	0.1	-0.9	7.5	-4.6	-7.2	10
Developed markets								
MSCI World Index	60,265	3,096	-0.3	-1.5	15.1	12.3	12.5	24
U.S. (S&P 500)	40,001	4,443	-0.3	-1.8	18.3	15.1	15.6	27
U.K. (FTSE)	2,807	7,063	0.2	-0.8	9.3	-2.0	0.4	14
Japan (Topix)	6,985	2,088	-0.1	6.5	15.7	4.7	9.2	14
Emerging markets								
MSCI EM Index	8,166	1,267	0.2	-3.2	-1.9	6.5	6.8	16
China (Shanghai Indx.)	6,475	3,755	-0.8	1.1	3.1	8.3	3.7	14
India (Sensex)	1,581	60,078	0.0	4.4	25.8	18.4	16.6	29

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,872	35	-	-0.1	0.3	-	-	26
SABIC	102	128	2.2	4.1	26.2	1.2	9.5	24
Al-Rajhi Bank	81	121	-0.3	0.3	64.9	29.4	29.4	24
Saudi National Bank	72	60	-	-1.0	38.9	11.0	22.5	17
Saudi Telecom	68	127	-1.9	-6.2	19.4	14.5	17.8	23
United Arab Emirates								
Alpha Dhabi Holdings	74	27	-0.4	-8.5	80.0	-	-	-
Intl. Holdings Co.	72	146	-0.6	-0.6	247.9	397.0	142.6	57
ETISALAT	58	24	0.3	3.1	44.0	13.4	4.0	23
FAB	54	18	-0.7	6.7	40.6	8.3	14.6	18
TAQA	38	1	-1.6	-4.6	-13.2	3.1	18.3	27
Kuwait								
KFH	23	824	-0.1	-0.2	33.9	22.4	23.1	36
NBK	23	956	-0.2	2.1	19.5	10.2	15.6	25
Zain	9	601	0.2	-1.6	-0.8	7.9	12.4	14
Boubyan Bank	8	770	-0.3	-1.7	42.3	19.0	22.1	73
Agility	7	990	0.2	-0.9	61.1	19.6	30.8	40
Qatar								
Qatar National Bank	48	19	-0.2	-0.9	6.6	2.4	6.0	15
Industries Qatar	24	15	0.1	12.8	33.4	5.2	6.1	17
Qatar Islamic Bank	12	18	-0.1	-1.0	5.9	9.0	11.5	14
Ezdan Holding	11	2	-0.1	-1.1	-11.9	13.9	-1.4	-
Masraf Al Rayan	9	4	-0.3	-2.4	-1.9	5.8	4.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
SABIC Agri-Nutrients Co	KSA	21.6	6.7%	35.4%	110.7%
Leejam Sports Company SJSC	KSA	1.4	5.9%	9.6%	34.3%
Saudi Kayan Petrochemical Company SJSC	KSA	8.4	4.8%	12.4%	46.3%
Sahara International Petrochemical Company SJSC	KSA	8.3	4.7%	27.8%	145.7%
Emaar The Economic City SJSC	KSA	3.1	3.6%	6.9%	48.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arriyadh Development Company SJSC	KSA	1.3	-2.8%	-11.5%	60.7%
Jabal Omar Development Company SJSC	KSA	7.6	-2.4%	-6.5%	5.8%
Al Hammadi Company for Development and Investment	KSA	1.2	-2.3%	-2.0%	34.3%
Aramex PJSC	UAE	1.4	-2.2%	-12.2%	-19.6%
Al Moammar Information Systems Co CJSC	KSA	1.1	-2.2%	-7.9%	108.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Dubai has raised the housing loan limit for UAE citizens to 1 million dirhams along with allocating thousands of plots of land and housing for Emiratis at a cost of 5.2 billion dirhams. – **Zawya**
- Saudi Arabia is SR24 billion (\$6.4 billion) short of its borrowing plan for 2021 and considering issuing more green bonds – **Alsharq news**
- The energy crisis in Europe presages trouble for the rest of the planet as the continent's energy shortage has governments warning of blackouts and factories being forced to shut. – **Bloomberg**
- China's central bank vowed to protect consumers exposed to the housing market on Monday and injected more cash into the banking system amid Evergrande credit crisis, the clearest sign yet the authorities could move to contain contagion risks. – **Reuters**

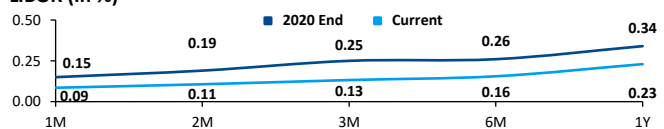
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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com

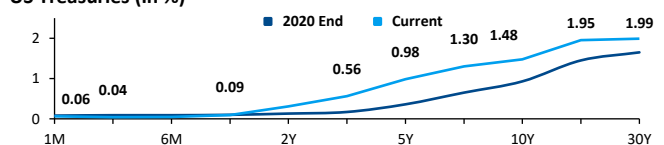
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	2,163	193	55	122	16	1,746
Kuwait	148	154	55	48	51	170
UAE	486	127	21	39	67	440
Qatar	78	49	21	26	2	74
Bahrain	1	42	19	3	20	2
Oman	10	112	16	11	85	4
Total	2,886	677	187	249	241	2,437

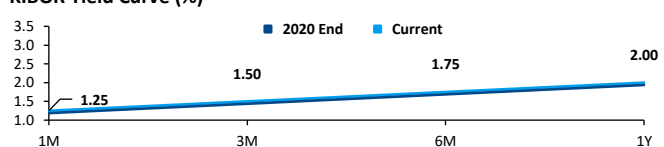
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.8	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	228.0	217.5	592.5	208.0
Bahrain	234.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.0	1.5
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.6	0.6	0.7	2.3
UAE	0.1	0.0	0.5	1.6
Qatar	0.6	0.5	2.7	2.0
Oman	2.1	2.0	2.5	4.8
Bahrain	1.2	1.1	3.7	5.6
Euro Region	-0.6	-0.6	-0.6	-0.2
Last FOMC Meeting Date: Sep 21/22 Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,749.9	-0.0	-3.5	-7.7	1,951.5	1,681.2
Silver \$/oz	22.7	1.0	-5.2	-14.1	29.0	22.2
IPE Brent \$/bbl	79.5	1.8	9.0	53.5	79.5	37.5
Bitcoin/USD	42,189.8	-2.3	-10.5	45.5	63,564.5	10,553.7
Currency Watch						
USD (1 EUR =)	1.2	-0.2	-1.0	-4.2	1.2	1.2
Yen (1 USD =)	111.0	0.3	0.9	7.5	111.5	102.7
KWD (1 USD =)	0.3	0.0	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.2	-0.1	-1.1	6.8	6.4
CBOE VIX index	18.8	5.7	13.8	-17.5	40.3	15.1