June 13, 2021



## Weekly Wrap

**Equity Watch** 

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	549	138	0.6	1.8	20.9	8.0	8.4	15
Saudi (TASI)	2,598	10,796	0.9	2.3	24.2	9.3	10.3	27
Qatar(QE Index)	150	10,723	-0.3	-0.2	2.8	5.6	1.9	18
Abu Dhabi (ADI)	260	6,716	1.7	2.4	33.1	12.5	8.9	18
Kuwait All Share Index (PR)	124	6,305	0.8	1.5	13.7	9.2	-	23
Kuwait All Share Index (TR)	124	7,738	0.8	1.5	15.9	12.9	-	23
Dubai (DFMGI)	85	2,842	0.7	1.6	14.1	-2.2	-3.1	14
Bahrain (BAX)	21	1,546	0.5	1.2	3.8	5.8	6.6	9
Oman(Muscat SM)	13	4,030	2.5	4.6	10.1	-4.3	-7.1	10
Developed markets								
MSCI World Index	56,221	3,013	0.5	1.2	12.0	12.0	13.1	25
U.S. (S&P 500)	38,068	4,247	0.4	1.0	13.1	15.1	15.4	28
U.K. (FTSE)	2,911	7,134	0.9	1.6	10.4	-2.8	3.8	18
Japan (Topix)	6,639	1,954	-0.3	1.6	8.3	3.1	9.0	15
Emerging markets								
MSCI EM Index	8,247	1,382	-	0.4	7.0	7.1	11.5	18
China (Shanghai Indx.)	6,654	3,763	-0.1	-0.7	3.4	5.7	4.8	14
India (Sensex)	1,386	52,475	0.7	1.0	9.9	13.8	14.7	29

Plus Chin Watch

Blue Chip Wa	Blue Chip Watch									
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,888	35	0.1	0.3	1.1	-	-	35		
SABIC	100	125	-1.1	0.3	22.9	-0.5	8.7	-		
Saudi Telecom	72	134	-0.3	7.9	26.8	15.3	16.4	24		
A-Rajhi Bank	70	106	2.1	2.3	43.5	23.1	22.1	23		
Saudi National Bank	64	54	-0.2	1.5	24.3	3.8	14.8	14		
United Arab Emira										
ETISALAT	52	22	1.4	1.8	30.4	9.6	3.1	21		
FAB	50	17	0.1	0.5	31.3	10.2	15.9	18		
Intl. Holding Co.	48	97	1.5	2.5	131.9	320.5	126.1	43		
TAQA	44	1	5.9	5.9	-0.7	5.4	20.2	36		
Emirates NBD	24	14	-0.7	-0.7	33.0	12.4	11.6	13		
Kuwait										
KFH	21	750	0.3	0.7	21.9	24.0	21.3	40		
NBK	20	839	0.8	1.1	4.9	9.0	11.9	27		
Zain	9	591	-0.8	-0.7	-2.5	13.1	11.7	14		
Boubyan Bank	7	700	3.4	4.3	29.4	19.6	19.1	72		
Agility	7	921	-1.6	0.2	49.9	20.6	28.4	46		
Qatar										
Qatar National Bank	45	18	-0.1	0.8	0.1	4.1	7.4	15		
Industries Qatar	21	13	-0.8	-0.9	17.8	6.5	5.9	24		
Ezdan Holding	13	2	-	0.3	0.2	28.0	0.1	-		
Qatar Islamic Bank	11	17	-	-	1.1	12.7	12.7	14		
Masraf Al Rayan	9	4	-0.1	-0.3	-2.1	8.7	5.5	15		

#### Top 5 Gainers\*

•					
Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
		(030 011)	/0	70	70
Astra Industrial Group	KSA	1.0	27.3%	26.8%	87.5%
SPIMAC	KSA	1.8	19.7%	19.8%	41.8%
Abu Dhabi National Hotels Co	UAE	1.1	17.2%	10.7%	48.2%
Saudi Research and Media Group	KSA	3.3	15.5%	26.7%	95.7%
Al Hammadi Company	KSA	1.2	14.1%	13.5%	34.3%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Building and Marketing Co	KSA	1.0	-13.5%	-6.5%	-30.0%
Damac Properties Dubai	UAE	2.1	-7.1%	-4.4%	0.0%
Saudi Arabian Mining Company	KSA	18.7	-5.1%	-3.2%	41.0%
National Petrochemical Company	KSA	5.9	-4.8%	-2.3%	38.0%
Rabigh Refining	KSA	5.1	-4.0%	-2.6%	58.3%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

- Private sector partnerships created 400,000 jobs for Saudis since 2018, as the country seeks to raise \$54.5bln over the next 4 years through its privatization program – Zawya
- Dubai's foreign trade grew to \$96.56bln in Q1, an increase of 10% compared to the same period in 2020 - Zawya

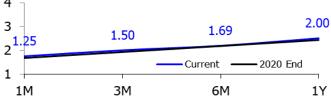
#### **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,814	206	103	90	13	2,852
Kuwait	202	164	78	51	35	225
UAE	453	132	48	26	58	497
Qatar	58	46	11	31	4	84
Bahrain	1	44	18	6	20	2
Oman	1	121	33	9	79	4
Total	4,529	713	291	213	209	3,665

#### **Yield Curve & CDS Watch**



# **KIBOR Yield Curve (%)**



### 5-year CDS Spread

Country	Current	2020	52-Week		
Courtery	Current	2020	High	Low	
KSA	61.5	67.4	108.9	60.4	
Abu-Dhabi	45.5	39.6	82.5	37.4	
Dubai	109.9	113.8	197.8	104.9	
Kuwait	45.1	38.2	64.6	38.9	
Qatar	40.6	38.6	83.0	37.3	
Oman	222.0	217.5	304.5	208.0	
Bahrain	216.7	254.3	381.9	198.4	

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.5
Kuwait	1.2	1.1	0.3	2.6
KSA**	0.5	0.4	0.5	2.3
UAE	0.1	0.0	0.2	1.5
Qatar	0.1	0.0	3.5	1.9
Oman	2.2	2.2	2.4	4.5
Bahrain	1.1	1.1	3.8	5.2
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Mee	ting Date: Apr 27	/28 Ne	ext FOMC Mt Date	: June 15/16

## **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week	
r recious metais	Price	%	%	%	High	Low
Gold \$/oz	1,876.6	-0.7	-1.6	-1.0	2,063.2	1,681.2
Silver \$/oz	27.9	0.4	-0.6	5.8	29.2	17.4
IPE Brent \$/bbl	72.7	1.1	4.9	40.3	72.4	37.5
Bitcoin/USD	35,542.8	-3.6	-4.8	22.6	63,581.1	9,002.8
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.5	-1.0	-0.9	1.2	1.1
Yen (1 USD =)	109.7	0.1	0.1	6.2	110.7	102.7
KWD (1 USD =)	0.3	-	-	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	-	0.4	-2.0	7.1	6.4
CBOE VIX index	16.1	-1.9	-3.9	-29.2	82.7	12.9

- U.S Consumer Price Inflation jumped 5% in May, the fastest increase since the summer
- Leaders of the G7 economies will back a western rival to China's Belt and Road Initiative with a plan to mobilize billions of dollars to help developing countries tackle climate change – FT

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is requlated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report. For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: <a href="mailto:research@markaz.com">research@markaz.com</a>