

## Equity Watch

| Indicators                  | M. Cap<br>(USD Bn) | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 3-Yr<br>CAGR | 5-Yr<br>CAGR | P/E<br>TTM |
|-----------------------------|--------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| <b>GCC Markets</b>          |                    |                |             |          |          |              |              |            |
| S&P GCC Composite           | 449                | 113            | 0.0         | 8.2      | -2.4     | 5.8          | 2.8          | 15         |
| Saudi (TASI)                | 2,480              | 8,747          | 0.4         | 10.6     | 4.3      | 7.7          | 3.8          | 20         |
| Qatar(QE Index)             | 147                | 10,262         | -0.2        | 5.9      | -1.6     | 10.0         | -0.4         | 16         |
| Abu Dhabi (ADI)             | 197                | 4,965          | -0.4        | 6.5      | -2.2     | 5.0          | 3.2          | 15         |
| Kuwait All Share Index (PR) | 107                | 5,459          | -1.1        | 0.3      | -13.1    | 4.3          | -            | 20         |
| Kuwait All Share Index (TR) | 107                | 6,566          | -1.1        | 0.3      | -9.5     | 8.0          | -            | 20         |
| Dubai (DFMGI)               | 71                 | 2,420          | 0.8         | 10.6     | -12.5    | -10.9        | -5.5         | 9          |
| Bahrain (BAX)               | 21                 | 1,478          | -0.4        | 3.5      | -8.2     | 4.8          | 3.8          | 9          |
| Oman(Muscat SM)             | 11                 | 3,644          | 0.6         | 2.4      | -8.5     | -10.7        | -8.1         | 9          |
| <b>Developed markets</b>    |                    |                |             |          |          |              |              |            |
| MSCI World Index            | 43,612             | 2,583          | -0.7        | 12.7     | 9.5      | 7.7          | 9.0          | 24         |
| U.S. (S&P 500)              | 31,940             | 3,622          | -0.5        | 10.8     | 12.1     | 11.1         | 12.1         | 28         |
| U.K. (FTSE)                 | 2,381              | 6,266          | -1.6        | 12.4     | -16.9    | -5.0         | -0.0         | 17         |
| Japan (Topix)               | 6,414              | 1,755          | -1.8        | 11.1     | 1.9      | -0.8         | 1.8          | 20         |
| <b>Emerging markets</b>     |                    |                |             |          |          |              |              |            |
| MSCI EM Index               | 6,511              | 1,205          | -2.1        | 9.2      | 8.1      | 2.6          | 8.0          | 19         |
| China (Shanghai Indx.)      | 6,090              | 3,555          | -0.5        | 5.2      | 11.2     | 0.8          | -1.1         | 15         |
| India (Sensex)              | 1,145              | 44,150         | -           | 11.4     | 7.0      | 10.4         | 11.3         | 28         |

## Blue Chip Watch

| Companies                   | M.Cap<br>(USD Bn) | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 3-Yr<br>CAGR | 5-Yr<br>CAGR | P/E<br>TTM |
|-----------------------------|-------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| <b>Saudi Arabia</b>         |                   |                |             |          |          |              |              |            |
| Saudi Aramco                | 1,920             | 36             | 0.7         | 6.8      | 2.1      | -            | -            | 35         |
| SABIC                       | 78                | 97             | 0.4         | 7.7      | 3.2      | -1.3         | 2.0          | -          |
| Saudi Telecom               | 57                | 108            | 0.4         | 8.1      | 5.9      | 16.1         | 9.7          | 20         |
| Al-Rajhi Bank               | 50                | 75             | 1.1         | 13.7     | 14.4     | 21.6         | 18.0         | 19         |
| NCB                         | 34                | 42             | -0.9        | 8.2      | -14.2    | 7.7          | 3.5          | 11         |
| <b>United Arab Emirates</b> |                   |                |             |          |          |              |              |            |
| TAQA                        | 46                | 1              | 0.7         | 3.5      | 186.0    | 35.4         | 27.1         | -          |
| ETISALAT                    | 41                | 17             | 1.3         | 2.6      | 5.9      | 1.8          | 1.0          | 17         |
| FAB                         | 38                | 13             | -1.3        | 10.1     | -16.8    | 7.7          | 10.5         | 14         |
| Intl. Holding Co.           | 20                | 40             | -           | 4.5      | 546.8    | 203.8        | 103.2        | 33         |
| Emirates NBD                | 19                | 11             | 5.8         | 15.3     | -15.8    | 11.7         | 7.3          | 9          |
| <b>Kuwait</b>               |                   |                |             |          |          |              |              |            |
| NBK                         | 19                | 840            | -1.1        | -0.6     | -17.6    | 10.5         | 5.8          | 23         |
| KFH                         | 17                | 680            | -0.4        | 2.7      | -7.8     | 17.7         | 13.6         | 32         |
| Zain                        | 8                 | 581            | -4.4        | -0.9     | -3.2     | 9.5          | 9.4          | 13         |
| Boubyan Bank                | 6                 | 588            | -3.8        | -1.7     | -3.7     | 20.1         | 12.6         | 48         |
| Agility                     | 4                 | 643            | -1.8        | -3.5     | -9.6     | 7.4          | 15.6         | 21         |
| <b>Qatar</b>                |                   |                |             |          |          |              |              |            |
| Qatar National Bank         | 45                | 18             | -1.9        | 0.1      | -13.9    | 14.8         | 7.2          | 14         |
| Industries Qatar            | 18                | 11             | -           | 22.0     | 7.0      | 7.4          | 0.2          | 45         |
| Ezdan Holding               | 12                | 2              | 4.2         | -4.2     | 163.3    | 26.5         | -0.4         | 5,059      |
| Qatar Islamic Bank          | 11                | 17             | -1.7        | 2.8      | 8.7      | 22.3         | 7.3          | 14         |
| Masraf Al Rayan             | 9                 | 4              | -0.7        | -0.6     | 7.8      | 7.9          | 2.6          | 15         |

## Top 5 Gainers\*

| Companies                            | Country | M. Cap<br>(USD Bn) | Change<br>% | MTD<br>% | YTD<br>% |
|--------------------------------------|---------|--------------------|-------------|----------|----------|
| Emirates NBD Bank                    | UAE     | 18.8               | 5.8%        | 15.3%    | -15.8%   |
| Oman Telecommunications Company      | Oman    | 1.3                | 4.3%        | 10.5%    | 12.7%    |
| Ezdan Holding Group                  | Qatar   | 11.8               | 4.2%        | -4.2%    | 163.3%   |
| Orascom Construction                 | UAE     | 1.2                | 4.2%        | 1.2%     | -14.6%   |
| Qatar Aluminum Manufacturing Company | Qatar   | 1.5                | 4.1%        | 10.8%    | 22.5%    |

## Top 5 Losers\*

| Companies                         | Country | M. Cap<br>(USD Bn) | Change<br>% | MTD<br>% | YTD<br>% |
|-----------------------------------|---------|--------------------|-------------|----------|----------|
| Mobile Telecommunications Company | Kuwait  | 8.2                | -4.4%       | -0.9%    | -3.2%    |
| Burgan Bank                       | Kuwait  | 1.7                | -4.4%       | -4.8%    | -35.2%   |
| Gulf Bank                         | Kuwait  | 2.1                | -4.1%       | -5.0%    | -30.7%   |
| Mabane Company                    | Kuwait  | 2.3                | -4.0%       | -3.7%    | -26.9%   |
| Boubyan Bank                      | Kuwait  | 5.8                | -3.8%       | -1.7%    | -3.7%    |

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

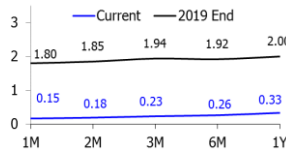
- UAE's Non-Performing Debt Relief Fund announced that 12 banks had waived the debts of 1,607 Emirati citizens, with a total value of more than AED869.85 million. – [Zawya](#)
- The Saudi Arabian Monetary Authority's assets decreased by 3.1% on a yearly basis in October 2020 to reach SAR 1.82 trillion. The drop in assets during October was driven by lower deposits at banks abroad and foreign exchange reserve. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

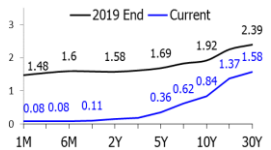
| Companies    | Value Traded<br>(USD mn) | Listed<br>companies | Advances   | Declines   | Unchanged  | ADTV – 1M<br>(USD mn) |
|--------------|--------------------------|---------------------|------------|------------|------------|-----------------------|
| Saudi Arabia | 4,113                    | 206                 | 96         | 89         | 21         | 2,917                 |
| Kuwait       | 3,152                    | 166                 | 38         | 58         | 70         | 288                   |
| UAE          | 508                      | 122                 | 24         | 24         | 74         | 205                   |
| Qatar        | 434                      | 46                  | 20         | 21         | 5          | 177                   |
| Bahrain      | 3                        | 44                  | 22         | 7          | 15         | 2                     |
| Oman         | 5                        | 121                 | 8          | 10         | 103        | 3                     |
| <b>Total</b> | <b>8,214</b>             | <b>705</b>          | <b>208</b> | <b>209</b> | <b>288</b> | <b>3,592</b>          |

## Yield Curve & CDS Watch

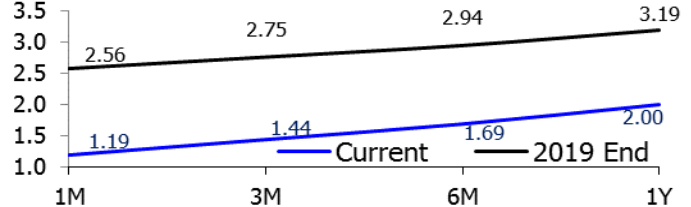
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

| Country   | Current | 2019    | 52-Week  |         |
|-----------|---------|---------|----------|---------|
|           |         |         | High     | Low     |
| KSA       | 70.4    | 58.5    | 232.4    | 58.5    |
| Abu-Dhabi | 39.2    | 34.8    | 155.0    | 34.6    |
| Dubai     | 121.7   | 91.0    | 324.6    | 90.6    |
| Kuwait    | 38.9    | 44.9    | 84.0     | 34.3    |
| Qatar     | 39.8    | 36.8    | 181.0    | 36.5    |
| Oman      | 219.0   | 266.0   | 637.0    | 199.0   |
| Bahrain   | 315.0   | 167.1   | 508.5    | 158.5   |
| Lebanon   | -       | 3,065.7 | 13,893.4 | 2,964.3 |

## Interest Rate Watch

| Deposit Rate  | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|---|-----------|----------|----------|-----------|
| U.S.  | 0.1       | -        | 0.4      | 0.8       |
| Kuwait  | 1.0       | 0.9      | 0.6      | 2.6       |
| KSA**   | 0.5       | 0.5      | 0.8      | 2.1       |
| UAE   | 0.1       | -        | 0.6      | 1.3       |
| Qatar   | 0.6       | 0.5      | 1.8      | 1.6       |
| Oman  | 2.2       | 2.1      | 4.3      | 6.0       |
| Bahrain   | 1.9       | 1.8      | 3.9      | 4.9       |
| Euro Region   | -0.6      | -0.6     | -0.8     | -0.6      |
| Last FOMC Meeting Date: Nov 04/05      Next FOMC Mt Date: Dec 15/16 |           |          |          |           |

## Commodity Watch

| Precious Metals       | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 52-Week |         |
|-----------------------|----------------|-------------|----------|----------|---------|---------|
|                       |                |             |          |          | High    | Low     |
| Gold \$/oz            | 1,777.0        | -0.6        | -5.4     | 17.1     | 2,063.2 | 1,459.5 |
| Silver \$/oz          | 22.6           | -0.4        | -4.3     | 26.8     | 29.2    | 12.0    |
| IPE Brent \$/bbl      | 47.9           | -0.6        | 27.8     | -27.5    | 68.9    | 19.3    |
| Bitcoin/USD           | 19,700         | 8.3         | 42.6     | 174.8    | 19,700  | 4,841.7 |
| <b>Currency Watch</b> |                |             |          |          |         |         |
| USD (1 EUR =)         | 1.2            | -0.3        | 2.4      | 6.4      | 1.2     | 1.1     |
| Yen (1 USD =)         | 104.3          | 0.2         | -0.4     | -4.0     | 112.1   | 102.3   |
| KWD (1 USD =)         | 0.3            | -0.0        | -0.0     | 0.7      | 0.3     | 0.3     |
| CNY (1 EUR =)         | 6.6            | 0.0         | -1.7     | -5.5     | 7.2     | 6.6     |
| CBOE VIX index        | 20.6           | -1.3        | -45.9    | 49.3     | 82.7    | 12.1    |