

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	562	139	0.8	-0.3	22.0	7.6	8.5	15
Saudi (TASI)	2,574	10,876	0.8	-1.0	25.2	9.1	11.1	27
Qatar (QE Index)	150	10,778	0.8	0.4	3.3	3.9	0.3	17
Abu Dhabi (ADI)	271	7,106	0.6	4.0	40.8	13.6	9.1	18
Kuwait All Share Index (PR)	126	6,459	1.0	1.1	16.5	7.3	-	23
Kuwait All Share Index (TR)	126	7,936	1.0	1.1	18.9	10.9	-	23
Dubai (DFMGI)	83	2,774	1.1	-1.3	11.3	-2.0	-4.6	13
Bahrain (BA X)	23	1,586	0.5	-0.1	6.5	5.1	6.5	17
Oman (Muscat SM)	14	4,051	-0.6	-0.3	10.7	-2.2	-7.0	11
<b>Developed markets</b>								
MSCI World Index	57,889	3,072	-	1.8	14.2	12.5	12.5	27
U.S. (S&P 500)	39,646	4,412	-	2.7	17.5	16.1	15.3	28
U.K. (FTSE)	2,825	7,028	-	-0.1	8.8	-3.0	0.8	18
Japan (Topix)	6,429	1,904	-	-2.0	5.5	2.4	7.6	15
<b>Emerging markets</b>								
MSCI EM Index	8,601	1,311	-	-4.6	1.6	6.3	8.5	19
China (Shanghai Indx.)	6,506	3,721	-	-1.1	2.2	7.3	3.5	13
India (Sensex)	1,376	52,976	-	0.9	10.9	12.4	13.6	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,861	35	-	-0.6	-0.3	-	-	35
SABIC	96	120	0.7	-1.6	18.1	-2.6	7.0	60
Al-Rajhi Bank	73	109	1.1	-1.4	48.6	23.5	24.2	24
Saudi Telecom	67	126	-	-4.1	19.1	13.3	15.2	23
Saudi National Bank	64	54	-2.7	-6.3	24.6	4.8	16.7	14
<b>United Arab Emirates</b>								
Intl. Holdings Co.	64	128	-	7.6	205.0	363.1	142.4	57
ETISALAT	53	22	0.7	2.1	32.9	9.4	2.4	21
FAB	49	16	0.1	-2.3	26.5	6.3	10.5	17
TAQA	41	1	-1.5	-3.6	-6.9	4.3	21.3	34
Emirates NBD	23	14	3.1	1.9	31.1	9.9	10.1	13
<b>Kuwait</b>								
KFH	22	770	0.9	1.4	25.1	18.8	22.5	41
NBK	21	867	1.4	2.1	8.4	7.3	13.0	28
Zain	8	588	0.7	-0.2	-3.0	6.1	11.6	14
Boubyan Bank	8	746	2.2	1.9	37.9	21.0	20.7	71
Agility	7	941	0.2	2.5	53.1	18.1	29.5	47
<b>Qatar</b>								
Qatar National Bank	46	18	1.1	0.3	1.0	3.0	5.6	15
Industries Qatar	22	13	0.4	-	21.9	3.1	4.4	25
Ezdan Holding	12	2	-0.3	-2.4	-9.1	24.9	-3.9	-
Qatar Islamic Bank	11	17	1.1	-0.5	0.5	10.5	9.5	13
Masraf Al Rayan	9	4	1.0	-0.3	-1.9	5.5	4.4	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	3.6	10.0%	-5.4%	113.2%
Ahli Bank	Qatar	2.6	6.0%	6.4%	12.7%
Saudi Electricity Company	KSA	29.1	5.2%	8.5%	23.0%
Saudi Arabian Mining Company	KSA	22.1	5.1%	6.8%	66.7%
Sahara International Petrochemical	KSA	6.5	5.1%	8.3%	91.7%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi National Bank	KSA	64.5	-2.7%	-6.3%	24.6%
Saudi Industrial Services Company	KSA	1.1	-2.3%	4.7%	52.0%
Al Moammar Information Systems Co	KSA	1.0	-1.9%	23.6%	104.0%
National Central Cooling Co	UAE	2.1	-1.8%	-2.1%	6.5%
Riyadh Cement Co	KSA	1.2	-1.6%	10.8%	17.9%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

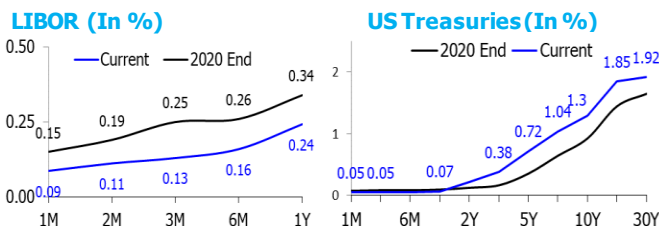
## Market News

- UAE's recovery to gain momentum in H2 supported by its fast-paced vaccination campaigns and Dubai's hosting of the delayed Expo 2020, which begins this October – [Zawya](#)
- Standard Chartered has raised its 2021 growth forecast for Saudi Arabia to 2.8% from 1.9% given strong non-oil private investments and expectations of higher oil production – [Zawya](#)

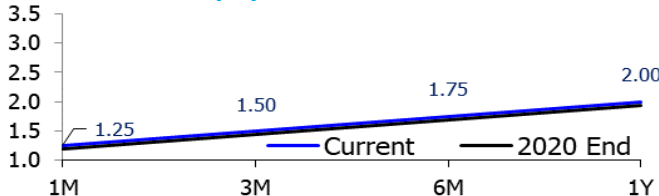
## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,121	193	139	39	15	2,998
Kuwait	183	154	86	35	33	181
UAE	294	126	40	18	68	370
Qatar	29	49	31	17	1	62
Bahrain	2	42	26	1	15	1
Oman	4	112	13	17	82	4
<b>Total</b>	<b>2,632</b>	<b>676</b>	<b>335</b>	<b>127</b>	<b>214</b>	<b>3,616</b>

## Yield Curve & CDS Watch



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	227.5	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.3
Kuwait	1.2	1.1	0.6	2.6
KSA**	0.7	0.6	0.6	2.2
UAE	0.1	-	0.4	1.4
Qatar	0.1	-	2.8	1.8
Oman	2.2	2.1	2.5	4.8
Bahrain	1.2	1.2	3.7	5.4
Euro Region	-0.6	-0.7	-0.7	-0.4
Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28				

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,801.3	-	1.8	-5.0	2,063.2	1,681.2
Silver \$/oz	25.2	-	-3.6	-4.5	29.2	22.6
IPE Brent \$/bbl	74.1	-	-1.4	43.1	77.2	37.5
Bitcoin/USD	35,428.3	3.3	1.1	22.2	63,564.5	9,944.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	-0.7	-3.6	1.2	1.2
Yen (1 USD =)	110.5	-	-0.5	7.1	111.5	102.7
KWD (1 USD =)	0.3	-	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-	0.4	-0.7	7.0	6.4
CBOE VIX index	17.7	-	2.8	-22.2	40.3	15.1