

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	430	113	-0.3	-1.4	-2.3	4.0	-1.6	15
Saudi (TASI)	2,295	8,094	-0.5	-1.8	-3.5	4.7	-2.5	18
Qatar (QE Index)	144	10,298	0.3	-1.4	-1.2	-1.0	-3.8	14
Abu Dhabi (ADI)	144	5,081	-0.3	-1.5	0.1	4.0	2.0	13
Kuwait All Share Index (PR)	119	6,258	-0.2	-1.1	-0.4	6.8	-	15
Kuwait All Share Index (TR)	119	7,231	-0.2	-1.1	-0.3	10.6	-	15
Dubai (DFMGI)	81	2,772	0.2	-0.7	0.2	-9.1	-6.5	7
Bahrain (BAX)	27	1,655	-0.5	-0.2	2.8	8.4	2.9	11
Oman (Muscat SM)	13	4,125	-0.5	1.1	3.6	-10.8	-9.2	9
<b>Developed markets</b>								
MSCI World Index	44,346	2,405	0.9	2.7	2.0	10.2	6.9	20
U.S. (S&P 500)	28,814	3,335	1.1	3.4	3.2	13.3	10.2	23
U.K. (FTSE)	2,603	7,482	0.6	2.7	-0.8	1.4	1.8	16
Japan (Topix)	5,905	1,702	1.0	1.0	-1.1	3.8	3.7	15
<b>Emerging markets</b>								
MSCI EM Index	5,932	1,089	0.4	2.5	-2.3	5.7	2.2	15
China (Shanghai Indx.)	4,575	2,953	1.2	-5.3	-7.6	-3.7	-1.7	12
India (Sensex)	1,071	41,143	0.9	1.0	-0.3	13.1	7.5	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,794	34	-0.6	-1.5	-4.5	-	-	19
SABIC	69	86	-0.7	-1.3	-8.0	-3.7	-1.7	46
Saudi Telecom	47	88	-1.1	-3.4	-13.4	10.0	6.1	16
Al-Rajhi Bank	44	66	0.2	0.0	1.5	15.7	11.2	15
NCB	37	46	-0.8	-1.9	-6.5	18.4	1.8	13
<b>United Arab Emirates</b>								
FAB	45	15	-1.1	-3.1	-1.1	14.9	3.9	14
ETISALAT	38	16	-0.2	-1.6	-2.1	-3.5	9.6	15
Emirates NBD	23	14	0.4	-1.5	4.2	18.2	9.3	6
ADCB	15	8	1.7	2.2	-1.3	2.6	2.1	11
DP WORLD	12	14	6.7	2.1	9.2	-10.3	-6.6	9
<b>Kuwait</b>								
NBK	22	1,037	-0.2	-1.2	-3.1	18.6	8.8	17
KFH	19	831	0.1	-0.7	2.5	21.3	11.1	23
Zain	8	579	-0.2	0.5	-3.5	4.3	1.8	12
Boubyan Bank	6	640	-0.9	-1.1	-0.2	23.7	12.6	31
Agility	5	837	0.2	-1.5	2.3	18.6	10.1	17
<b>Qatar</b>								
Qatar National Bank	52	21	-0.2	0.7	0.0	11.4	7.2	13
Industries Qatar	16	10	-0.4	-0.4	-3.5	-3.5	-8.5	19
Qatar Islamic Bank	11	16	0.2	-1.8	7.0	15.2	8.3	14
Masraf Al Rayan	9	4	0.0	0.2	4.3	0.3	-4.1	14
Mesaieed Petro	7	2	2.9	-3.2	-15.5	10.7	-6.6	31

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	1.2	14.9%	54.5%	39.3%
Orascom Construction	UAE	1.4	8.9%	1.7%	0.0%
DP World	UAE	11.9	6.7%	2.1%	9.2%
National Central Cooling Co	UAE	1.5	5.6%	6.6%	8.9%
Leejam Sports Company	KSA	1.2	3.0%	6.8%	4.2%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi British Bank	KSA	16.4	-2.9%	-6.1%	-13.5%
Rabigh Refining and Petrochemical Co	KSA	4.4	-2.9%	-5.4%	-12.7%
Mobile Telecommunications Co KSA	KSA	2.0	-2.7%	-1.5%	8.5%
Doha Bank	Qatar	2.1	-2.7%	-8.4%	-0.8%
Samba Financial Group	KSA	15.1	-2.2%	-6.8%	-12.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

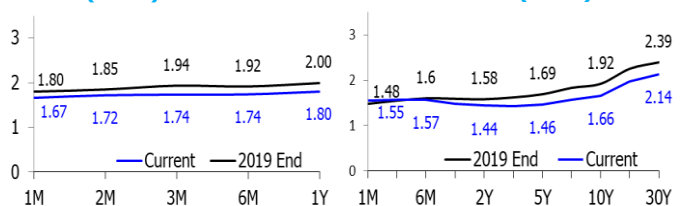
- China said it will halve additional tariffs levied against 1,717 products imported from the United States last year, following the signing of a Phase 1 trade deal. – [Reuters](#)
- Private payrolls jumped 291,000 jobs in Jan, the most since 2015, suggesting that the economy could continue to grow this year. – [ADP National Employment Report](#)

## Value Traded & Advances/Decline Ratio

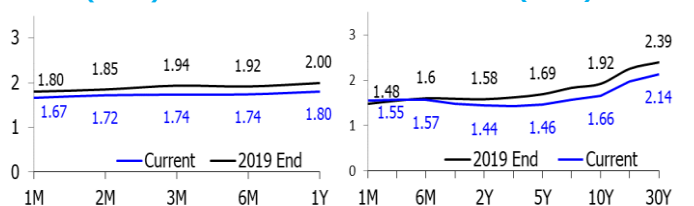
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,021	206	65	133	8	1,116
Kuwait	123	164	53	73	38	148
UAE	103	132	34	37	61	85
Qatar	59	46	6	35	5	60
Bahrain	2	44	28	3	13	2
Oman	4	121	27	19	75	6
<b>Total</b>	<b>1,311</b>	<b>713</b>	<b>213</b>	<b>300</b>	<b>200</b>	<b>1,417</b>

## Yield Curve & CDS Watch

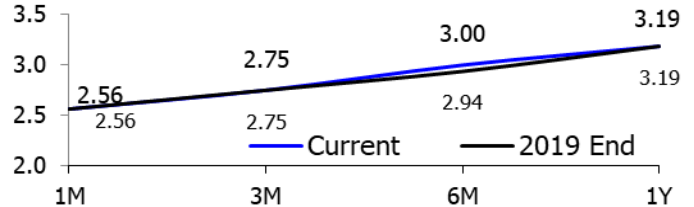
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	65.4	58.5	96.1	58.5
Abu-Dhabi	40.1	34.8	62.7	34.6
Dubai	94.5	91.0	148.5	90.6
Kuwait	34.3	44.9	64.2	30.4
Qatar	44.6	36.8	76.4	36.5
Oman	204.5	266.0	347.5	203.5
Bahrain	165.8	167.1	299.1	158.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	-	1.5	1.7
Kuwait	2.5	0.9	1.9	2.4
KSA**	1.9	0.3	2.1	2.8
UAE	1.7	0.0	1.9	2.3
Qatar	1.6	-0.0	2.6	2.5
Oman	2.3	0.6	3.4	5.1
Bahrain	2.2	0.5	4.5	4.6
Euro Region	-0.5	-2.1	-0.6	-0.4

Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,556.4	0.3	-2.1	2.6	1,589.8	1,270.3
Silver \$/oz	17.6	0.1	-2.4	-1.3	19.6	14.3
IPE Brent \$/bbl	55.3	2.4	-5.0	-16.2	74.5	53.8
Bitcoin/USD	9,618.4	5.0	3.1	34.2	12,921	3,558.8
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	-0.4	-0.9	-1.9	1.1	1.1
Yen (1 USD =)	109.8	0.3	1.3	1.1	112.2	105.3
KWD (1 USD =)	0.3	-0.0	0.1	0.3	0.3	0.3
CNY (1 EUR =)	7.0	-0.4	0.5	0.1	7.2	6.7
CBOE VIX index	15.2	-5.6	-19.6	9.9	36.1	11.5