

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	894	108	1.0	-2.0	1.7	6.8	-4.3	15
Saudi (TASI)	488	7,793	1.3	-3.7	-0.4	9.0	-4.9	17
Qatar (QE Index)	144	10,284	0.6	-0.8	-0.1	0.4	-5.3	14
Abu Dhabi (ADI)	143	5,173	1.9	2.3	5.3	6.4	1.3	13
Kuwait All Share Index	110	5,730	-0.7	0.9	12.8	10.8	-	13
Dubai (DFMGI)	79	2,755	0.5	-0.9	8.9	-6.1	-9.5	7
Bahrain (BAX)	25	1,522	-0.2	0.4	13.8	9.8	1.1	10
Oman (Muscat SM)	13	4,013	0.2	-0.1	-7.2	-9.9	-10.5	8
Developed markets								
MSCI World Index	41,251	2,232	0.2	2.6	18.8	9.7	5.8	19
U.S. (S&P 500)	26,583	3,037	0.3	2.4	21.5	12.6	8.8	21
U.K. (FTSE)	2,524	7,331	0.3	-1.0	9.0	1.8	2.6	15
Japan (Topix)	5,823	1,666	0.2	4.9	11.5	6.1	5.4	14
Emerging markets								
MSCI EM Index	5,354	1,044	-0.2	4.0	7.9	4.9	0.7	13
China (Shanghai Indx.)	4,621	3,079	-0.5	1.1	17.8	-1.7	4.2	13
India (Sensex)	1,018	40,052	0.6	4.1	11.6	12.8	7.9	23

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	70	88	0.8	-4.5	-24.4	1.2	-4.5	18
Saudi Telecom	52	98	-0.1	-10.4	6.2	18.9	5.5	17
Al-Rajhi Bank	41	61	2.3	-3.6	7.3	18.3	7.5	14
NCB	35	44	1.6	-5.1	-8.7	14.4	-	12
Saudi Electricity Co	23	21	-	-2.8	36.7	4.4	4.1	-
United Arab Emirates								
FAB	46	16	3.4	4.0	10.9	20.9	5.0	14
ETISALAT	39	17	1.8	0.6	-2.2	-4.1	9.7	16
Emirates NBD	21	12	-0.4	-3.5	40.6	16.0	5.2	5
ADBC	15	8	0.4	-0.8	-4.4	8.3	-0.3	9
DP WORLD	11	14	1.1	-3.5	-21.1	-9.1	-6.8	8
Kuwait								
NBK	20	944	-	-0.3	18.8	22.8	4.9	16
KFH	16	684	-1.3	1.3	23.1	24.2	7.1	19
Zain	8	569	-0.2	5.8	26.7	13.4	-2.0	12
Boubyan Bank	5	562	-0.2	1.4	11.9	21.5	8.3	28
Agility	4	751	-1.4	4.5	7.7	32.0	5.4	15
Qatar								
Qatar National Bank	49	19	0.7	1.0	-0.1	10.2	3.7	13
Industries Qatar	18	11	1.6	-1.1	-19.2	1.9	-10.5	20
Qatar Islamic Bank	10	15	1.2	-0.7	1.9	14.8	6.7	13
Mesaieed Petro	9	3	-0.4	-16.1	66.3	15.8	-4.7	37
Masraf Al Rayan	8	4	0.8	5.9	-10.0	2.7	-6.0	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Savola Group Company	KSA	4.5	5.5%	15.5%	17.7%
Abu Dhabi Natl Energy Co	UAE	1.1	3.9%	-10.3%	-39.1%
First Abu Dhabi Bank	UAE	46.5	3.4%	4.0%	10.9%
Rabigh Refining & Petrochemical	KSA	4.8	3.2%	4.4%	8.7%
Bupa Arabia for Cooperative Insurance Company	KSA	3.5	2.7%	1.5%	33.3%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	2.2	-5.0%	1.3%	13.1%
Burgan Bank	Kuwait	2.7	-3.4%	-1.3%	18.2%
Gulf Bank	Kuwait	2.7	-2.9%	-4.7%	5.2%
Emirates Integrated Telecommunications Company	UAE	6.8	-2.0%	-1.8%	9.5%
Orascom Construction PLC	UAE	1.5	-1.5%	-3.8%	-7.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia

Market News

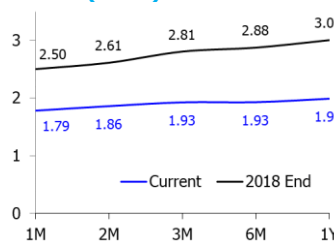
- Kuwait cuts discount rate to 2.75% from 3% following U.S Fed cut. - [CBK](#)
- Saudi, UAE sovereign wealth funds look for growth in global markets - [FII](#).

Value Traded & Advances/Decline Ratio

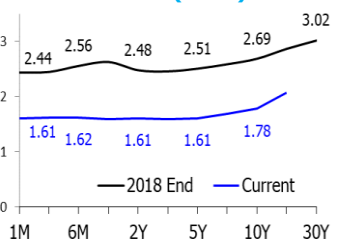
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	797	205	55	147	3	821
Kuwait	103	164	77	65	22	98
UAE	74	132	40	47	45	84
Qatar	48	46	20	25	1	56
Bahrain	5	44	30	5	9	2
Oman	2	121	27	40	54	5
Total	1,028	712	249	329	134	1,066

Yield Curve & CDS Watch

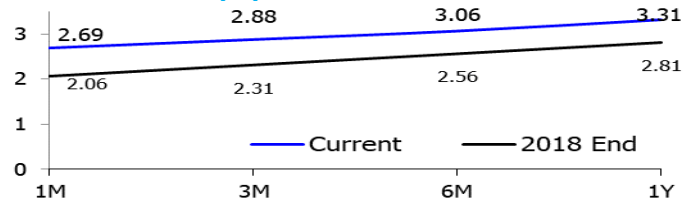
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	71.0	100.0	107.9	64.5
Abu-Dhabi	46.9	69.6	70.9	41.8
Dubai	127.3	135.0	148.5	122.5
Kuwait	44.9	64.5	66.0	30.4
Qatar	47.4	81.3	84.1	42.5
Oman	310.0	346.5	387.5	236.0
Bahrain	211.4	293.6	308.9	211.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.6	1.8
Kuwait	2.8	0.9	2.2	2.4
KSA**	2.2	0.4	2.3	3.1
UAE	2.2	0.4	2.1	2.5
Qatar	1.8	-0.1	2.6	2.7
Oman	2.6	0.7	4.0	5.8
Bahrain	2.4	0.5	5.0	5.0
Euro Region	-0.5	-2.3	-0.6	-0.4

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,495.2	0.5	1.6	16.6	1,552.4	1,200.6
Silver \$/oz	17.9	0.4	5.1	15.4	19.6	14.0
IPE Brent \$/bbl	60.6	-1.6	-0.3	12.7	74.5	50.4
Bitcoin/USD	9,159.9	-2.8	10.4	148.0	12,921.3	3,179.5
Currency Watch						
USD (1 EUR =)	1.1	0.3	2.3	-2.8	1.2	1.1
Yen (1 USD =)	108.8	-0.0	0.7	-0.7	114.1	105.3
KWD (1 USD =)	0.3	0.0	-0.2	0.1	0.3	0.3
CNY (1 EUR =)	7.1	-0.2	-1.3	2.6	7.2	6.7
CBOE VIX index	13.2	0.0	-18.7	-48.1	36.1	10.9

- Saudi Aramco will start subscription for investors in its initial public offering on Dec. 4. The company will begin trading on the local stock market, the Tadawul, on Dec. 11- [Al-Arabiya](#).