

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	455	115	-0.1	1.1	-1.3	5.1	3.7	15
Saudi (TASI)	2,425	8,703	-0.1	-0.5	3.7	6.4	4.7	20
Qatar (QE Index)	152	10,538	0.6	2.7	1.1	7.3	0.3	17
Abu Dhabi (ADI)	200	5,126	-0.2	3.2	1.0	5.2	3.6	15
Kuwait All Share Index (PR)	108	5,569	-1.3	2.0	-11.4	4.9	-	20
Kuwait All Share Index (TR)	108	6,704	-1.3	2.1	-7.6	8.5	-	20
Dubai (DFMGI)	73	2,528	-0.9	4.5	-8.6	-9.1	-4.2	9
Bahrain (BAX)	21	1,493	0.0	1.0	-7.3	4.6	4.4	9
Oman (Muscat SM)	11	3,600	-0.4	-1.2	-9.6	-10.7	-7.9	9
Developed markets								
MSCI World Index	49,095	2,659	-0.3	2.9	12.8	8.1	9.5	28
U.S. (S&P 500)	33,177	3,703	-0.2	2.2	14.6	11.3	12.2	29
U.K. (FTSE)	2,539	6,502	-0.4	3.8	-13.8	-5.2	0.6	17
Japan (Topix)	6,402	1,778	-0.8	1.3	3.3	-0.7	2.9	20
Emerging markets								
MSCI EM Index	7,116	1,255	-1.0	4.2	12.6	2.9	9.4	20
China (Shanghai Indx.)	6,144	3,560	0.0	0.1	11.4	1.0	-0.9	15
India (Sensex)	1,232	46,974	0.0	6.4	13.9	11.5	12.5	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,866	35	-0.6	-2.8	-0.7	-	-	34
SABIC	81	101	0.2	4.4	7.8	-0.3	5.2	-
Saudi Telecom	56	105	-0.9	-2.2	3.5	15.3	9.6	20
Al-Rajhi Bank	50	75	0.7	-0.4	13.9	21.1	16.8	19
NCB	34	43	2.5	2.1	-12.4	6.6	4.7	11
United Arab Emirates								
TAQA	44	1	0.7	-3.4	176.4	37.8	26.8	-
ETISALAT	41	17	0.6	0.5	6.4	-0.2	1.8	17
FAB	39	13	-0.8	4.6	-12.9	8.8	10.5	15
Intl. Holding Co.	21	42	2.5	4.0	572.6	209.2	104.8	34
Emirates NBD	18	11	-2.3	-3.2	-18.5	10.3	8.5	9
Kuwait								
NBK	19	847	-1.6	0.8	-16.9	10.4	6.7	23
KFH	17	679	-0.7	-0.1	-7.9	16.2	15.2	32
Zain	9	609	-2.9	4.8	1.5	12.0	11.7	13
Boubyan Bank	6	572	-0.9	-2.7	-6.3	17.3	12.0	47
Agility	4	676	-0.9	5.1	-5.0	8.6	18.5	23
Qatar								
QNB	46	18	0.8	2.1	-12.1	12.5	6.3	14
Industries Qatar	18	11	1.6	0.4	7.4	4.1	0.1	45
Ezdan Holding	13	2	0.3	11.6	193.7	13.7	2.1	-
Qatar Islamic Bank	11	17	-	4.1	13.2	21.0	10.3	14
Masraf Al Rayan	9	5	2.1	5.7	14.0	6.8	4.1	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Kayan Petrochemical Company	KSA	5.8	6.3%	20.7%	30.3%
Ooredoo	Qatar	6.7	5.6%	13.5%	8.3%
Human Soft Holding Company	Kuwait	1.5	4.1%	11.7%	26.1%
Saudi Industrial Investment Group	KSA	3.4	3.5%	6.5%	16.5%
Bank of Bahrain and Kuwait	Bahrain	1.7	3.2%	2.6%	-12.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Damac Properties Dubai Co	UAE	2.3	-7.2%	20.3%	91.1%
Saudi Arabia Fertilizers Co	KSA	9.0	-5.6%	-1.1%	4.6%
Seera Group Holding	KSA	1.5	-5.4%	-4.4%	-14.1%
Orascom Construction	UAE	1.2	-5.0%	-5.0%	-18.9%
Jabal Omar Development Company	KSA	7.4	-4.5%	-8.9%	9.9%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia; * Since Inception
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

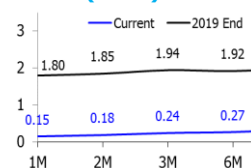
- Saudi Arabia's exports fell by 24.7% y-o-y in October mainly due to the fall in oil exports, which declined by 32.7% y-o-y while non-oil exports fell by 0.3%. - [Zawya](#)
- Saudi Riyal has been included as a settlement currency in Buna, the regional cross-border payment system owned by the Arab Monetary Fund. - [Zawya](#)

Value Traded & Advances/Decline Ratio

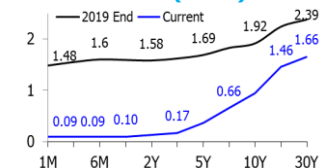
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,607	206	63	132	11	3,344
Kuwait	81	166	43	93	30	267
UAE	149	122	22	39	61	210
Qatar	35	46	26	17	3	97
Bahrain	1	44	19	6	19	2
Oman	2	121	16	21	84	3
Total	2,875	705	189	308	208	3,924

Yield Curve & CDS Watch

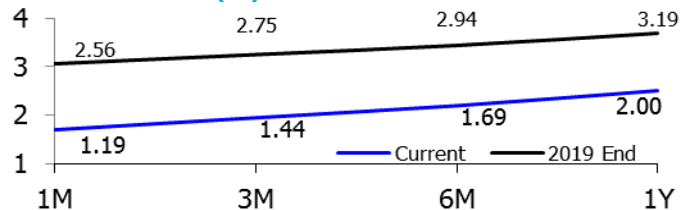
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	39.6	34.8	155.0	34.6
Dubai	113.8	91.0	324.6	90.9
Kuwait	38.2	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	219.0	266.0	637.0	199.0
Bahrain	254.3	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.0	0.9	0.5	2.6
KSA**	0.4	0.4	0.7	2.1
UAE	0.1	-0.0	0.5	1.2
Qatar	0.1	-0.0	1.8	1.6
Oman	2.2	2.1	3.7	5.4
Bahrain	2.0	1.9	3.9	4.7
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,875.8	-0.3	5.6	23.7	2,063.2	1,469.8
Silver \$/oz	25.9	0.3	14.4	45.0	29.2	12.0
IPE Brent \$/bbl	51.3	-1.9	7.8	-22.3	68.7	19.5
Bitcoin/USD	26,466	11.0	34.3	269.2	26,466	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.4	2.3	8.9	1.2	1.1
Yen (1 USD =)	103.5	0.2	-0.8	-4.7	112.1	102.3
KWD (1 USD =)	0.3	0.4	0.0	0.8	0.3	0.3
CNY (1 EUR =)	6.5	0.1	-0.5	-6.0	7.2	6.5
CBOE VIX index	21.5	-0.2	4.7	56.2	82.7	11.5