

GCC COVID-19 Dashboard



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Coronavirus Cases - Global

May 12, 2020



Confirmed Cases

4,175,284

Deaths

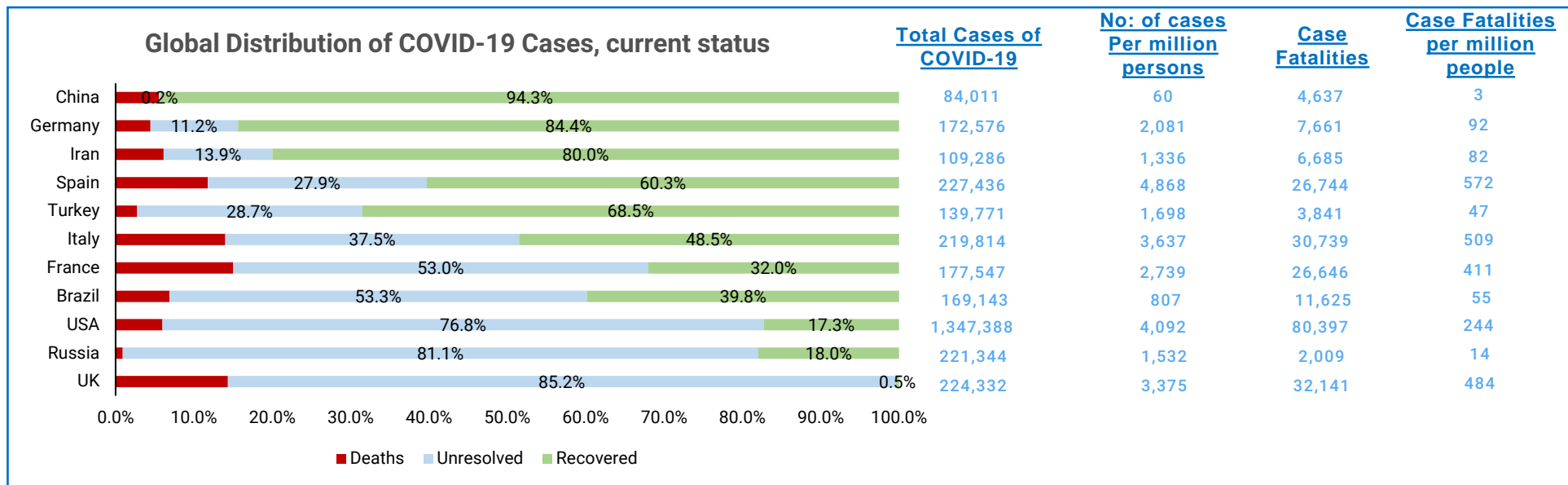
285,971

Recovered

1,455,862

of Covid-19 Test*

39,889,019

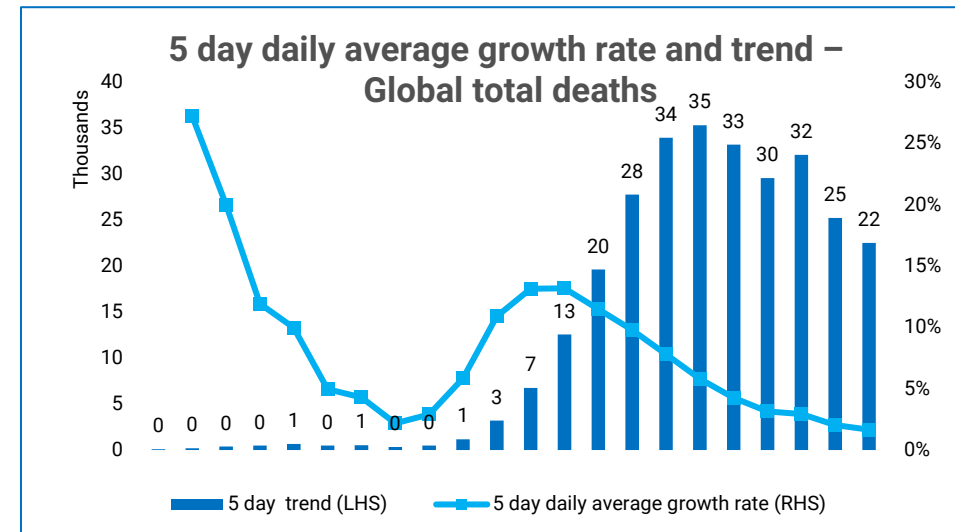
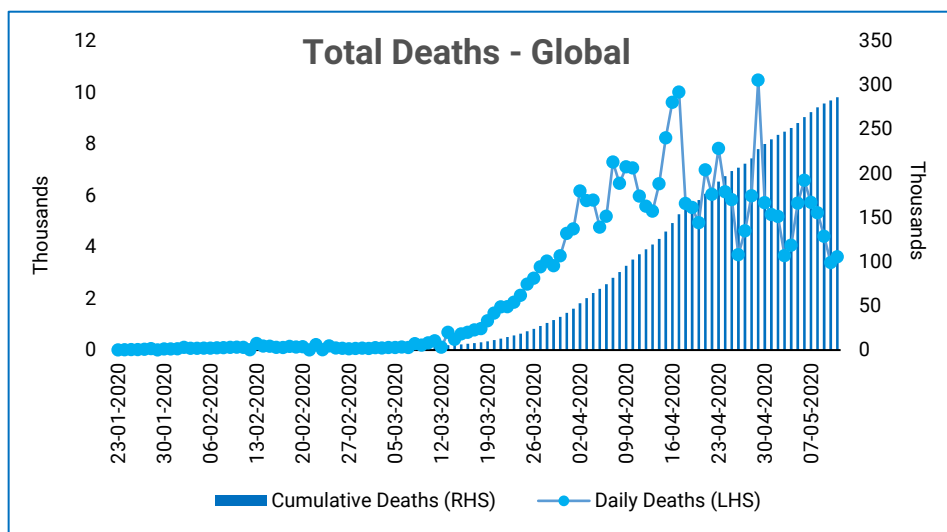
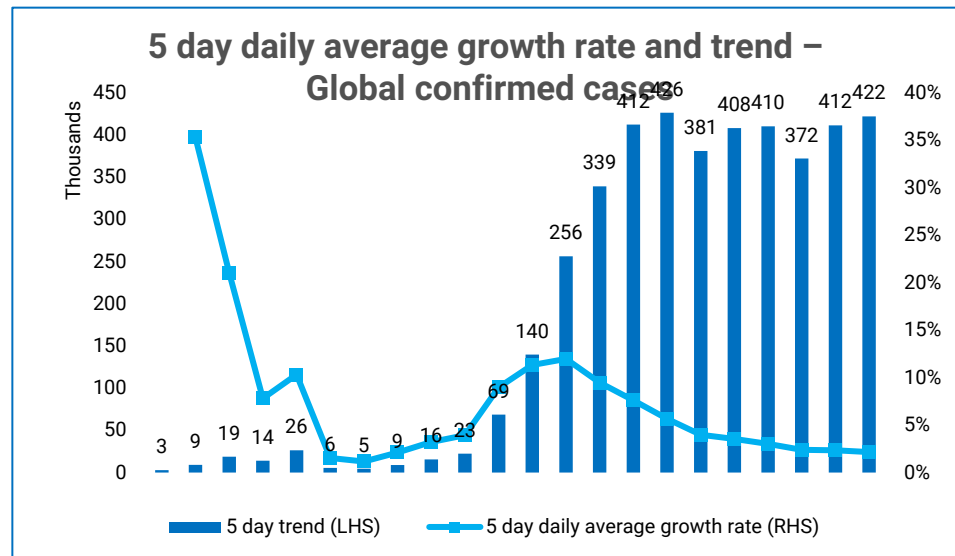
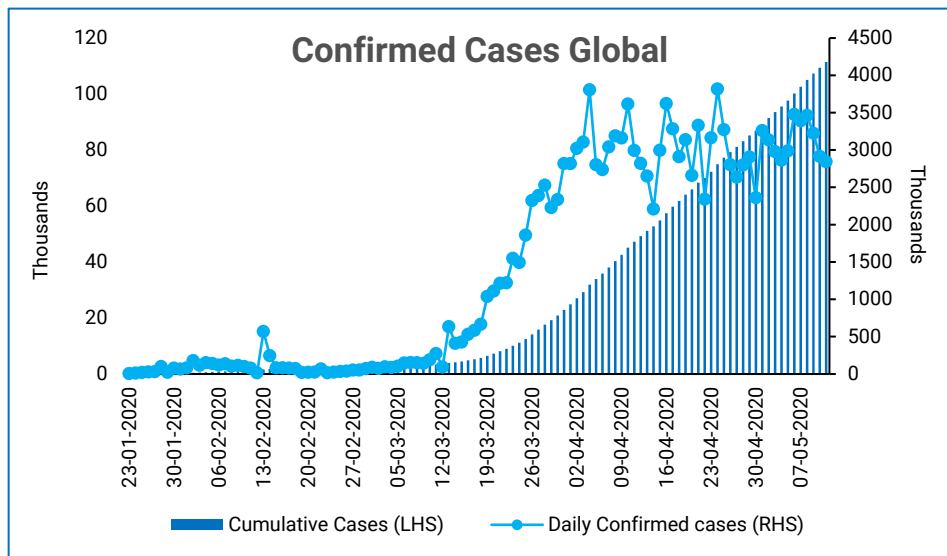


What authorities are actioning?

- Emerging economies burn through \$240bln in reserves, drain seen continuing -BofA
- China Economic Data Indicate V-Shaped Recovery Is Unlikely
- US-China economic decoupling accelerates in first quarter of 2020
- German employers slash jobs as coronavirus lay-offs mount
- Asian stocks stumble on fears of second coronavirus wave, oil up

Coronavirus Cases - Global

May 12, 2020



Coronavirus Cases in GCC

May 12, 2020



Confirmed Cases

101,610

Deaths

560

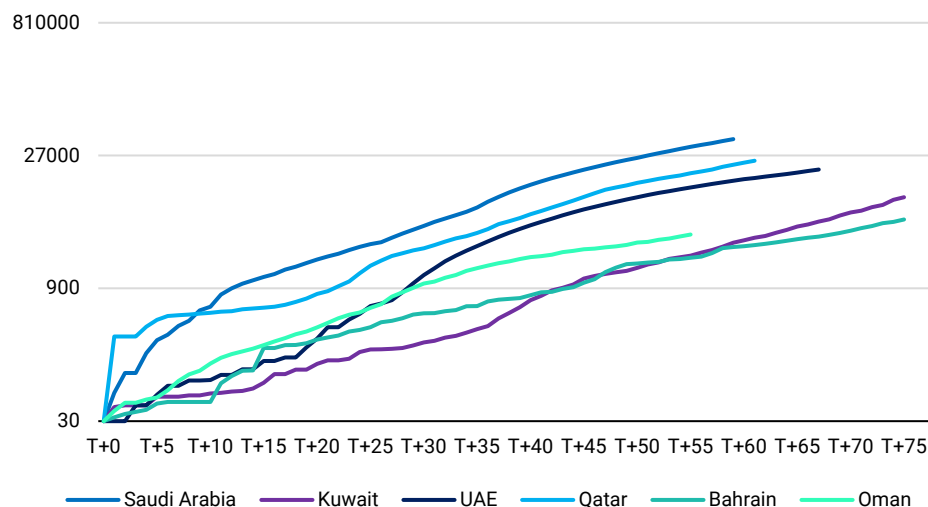
Recovered

27,228

of Covid-19 Test*

1,836,768

GCC Distribution of COVID-19 Cases, current status



| | <u>Total Cases of COVID-19</u> | <u>No: of cases Per million persons</u> | <u>Case Fatalities</u> | <u>Case Fatalities per million people</u> |
|---------------------|------------------------------------|---|----------------------------|---|
| Bahrain | 5,236 | 3,336 | 8 | 5 |
| Kuwait | 9,286 | 2,244 | 65 | 16 |
| Oman | 3,573 | 740 | 17 | 4 |
| UAE | 18,878 | 1,960 | 201 | 21 |
| Qatar | 23,623 | 8,492 | 14 | 5 |
| Saudi Arabia | 41,014 | 1,217 | 255 | 8 |

What authorities are actioning?

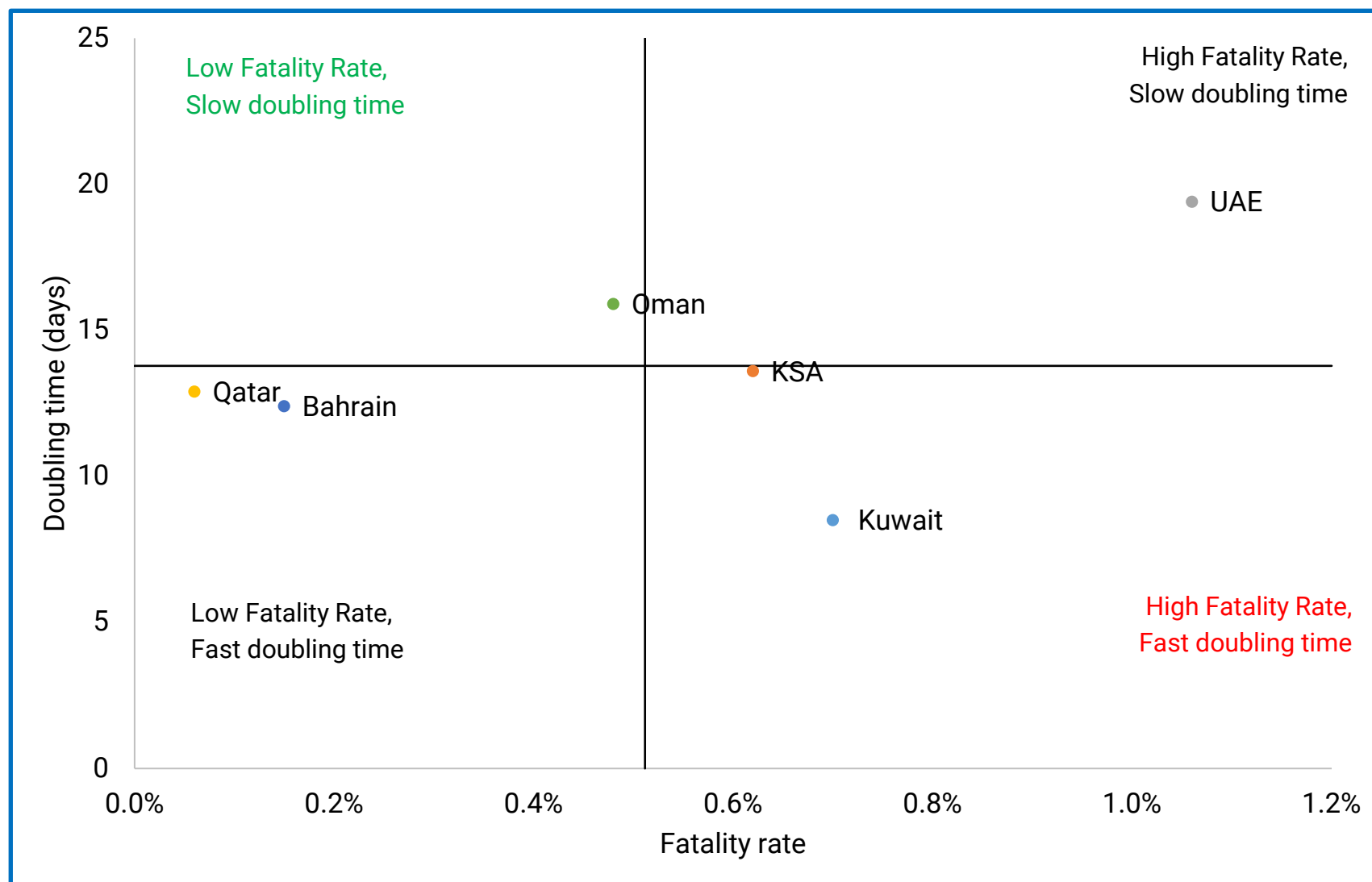
- GCC stocks slump after VAT hike in Saudi Arabia, record new Covid-19 cases
- IMF sees multilevel shock for Arab economies due to Covid-19
- GCC banks face 'earnings shock' from lower oil price, Covid-19
- Gulf debt market shows signs of recovery as issuers line up

GCC Doubling time and Fatality rate

May 12, 2020



GCC avg: 0.51%



Coronavirus Cases in Saudi Arabia

May 12, 2020



Confirmed Cases

41,014

Deaths

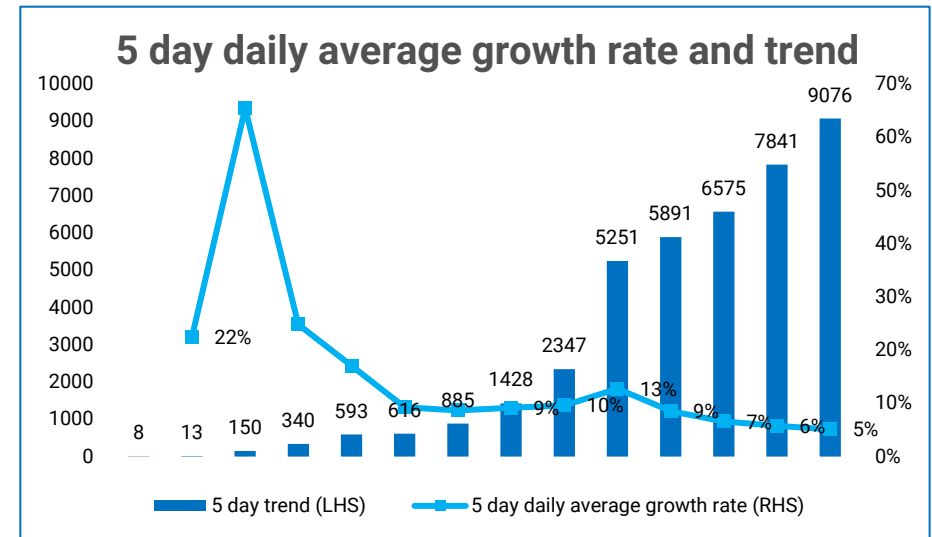
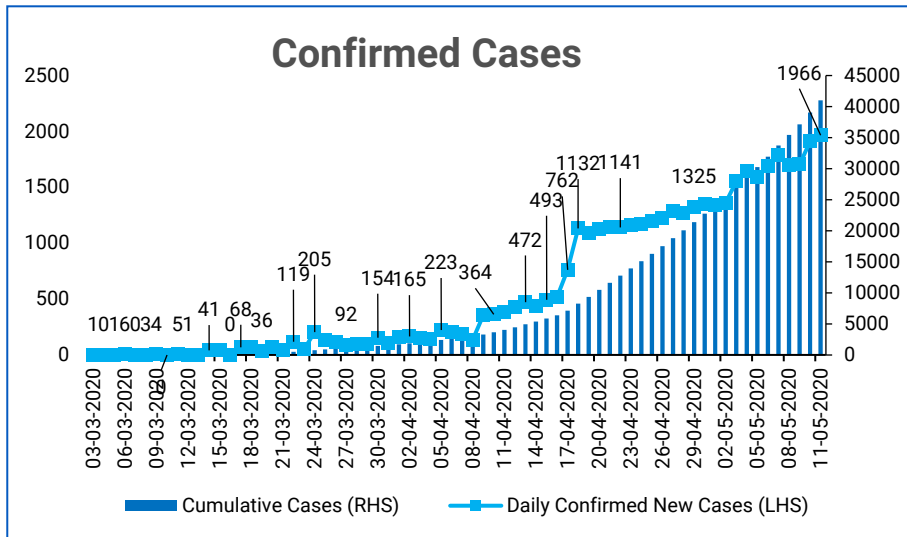
255

Recovered

12,737

of Covid-19 Test*

482,374



What authorities are actioning?

- Saudi Arabia will cut an extra 1 million barrels of oil production per day from June in an effort to stabilize global energy markets.
- New Saudi steps will help offset revenue loss: Moody's; Saudi bonds outpace most Gulf sovereigns after VAT hike.
- Saudi Arabia suspending cost of living allowance, raising VAT to mitigate economic impact of COVID-19 crisis
- Saudi ministry launches flexible work system

Coronavirus Cases in Kuwait

May 12, 2020



Confirmed Cases

9,286

Deaths

65

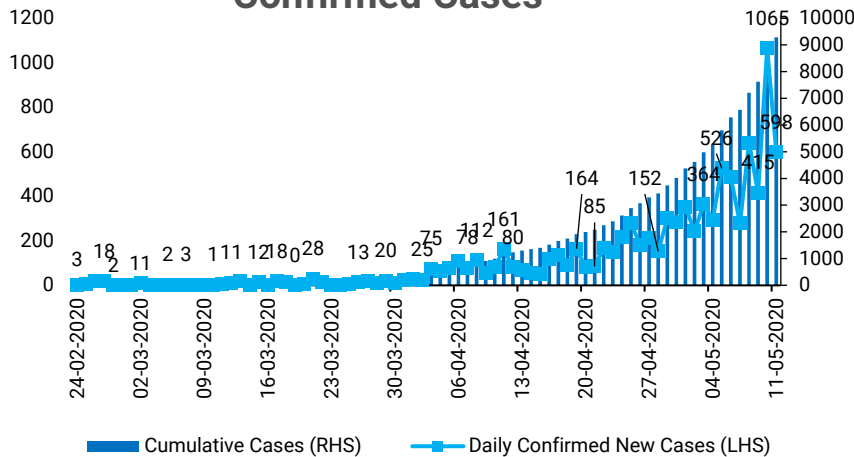
Recovered

2,907

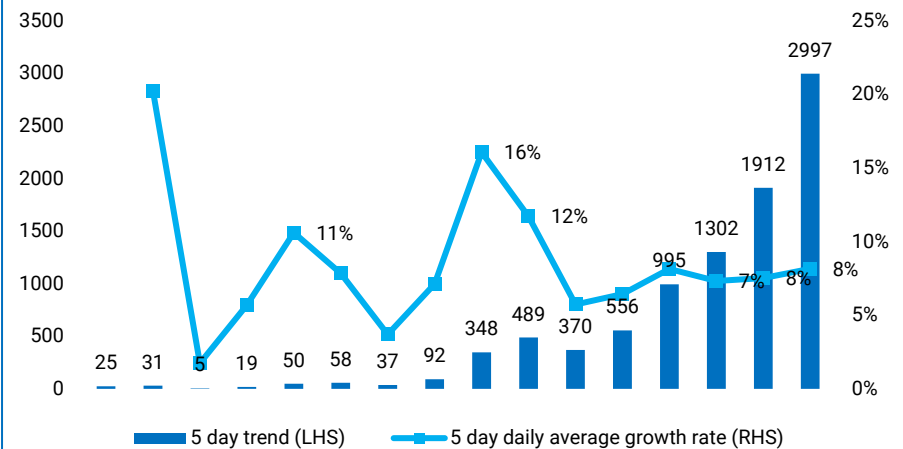
of Covid-19 Test*

17,000

Confirmed Cases



5 day daily average growth rate and trend



What authorities are actioning?

- Kuwait joins Saudi move to reduce oil supply in June with 80,000bpd cut
- Kuwait imposes 20-day 'total curfew' from May 10 to curb coronavirus.
- Referral of the Public Debt Law to the relevant parliamentary committee
- Cabinet approves labor law change to allow salary cuts

Coronavirus Cases in UAE

May 12, 2020



Confirmed Cases

18,878

Deaths

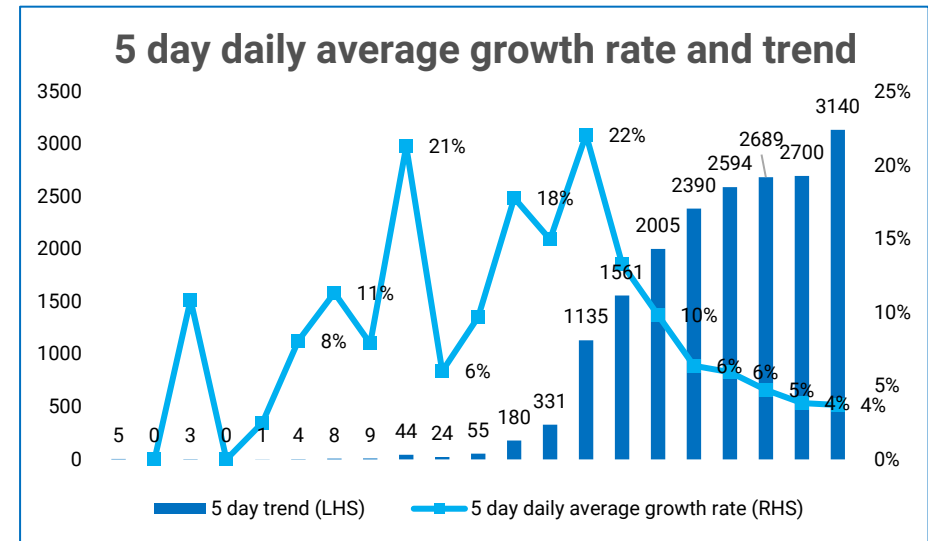
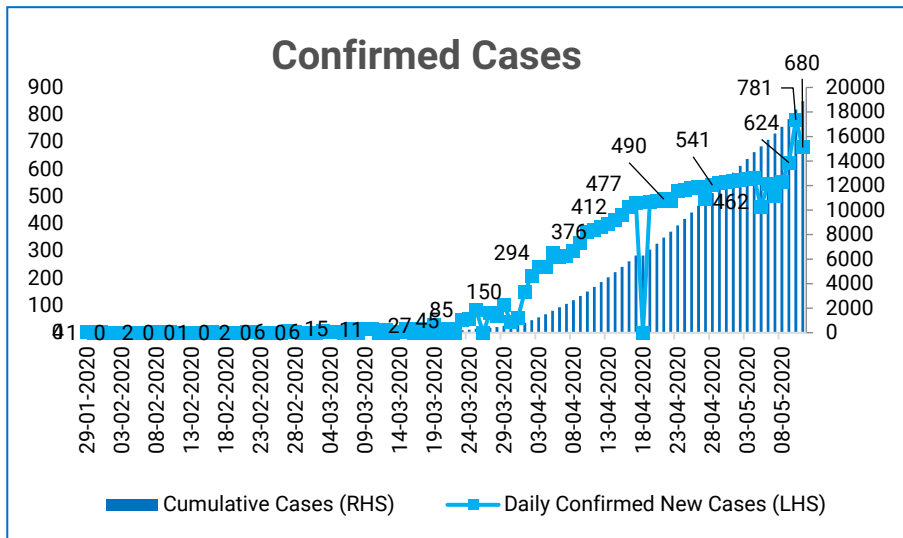
201

Recovered

5,381

of Covid-19 Test*

1,022,326



What authorities are actioning?

- UAE will make additional oil output cut in June - energy minister
- Select Abu Dhabi businesses to get 20% rent refunds as part of the emirate's Rental Rebate Initiative.
- Dubai Silicon Oasis Authority waives over \$5,000 biz start-up fees
- UAE banks used 75% of \$13.6 bln COVID-19 liquidity facility - Central Bank

Coronavirus Cases in Qatar

May 12, 2020



Confirmed Cases

23,623

Deaths

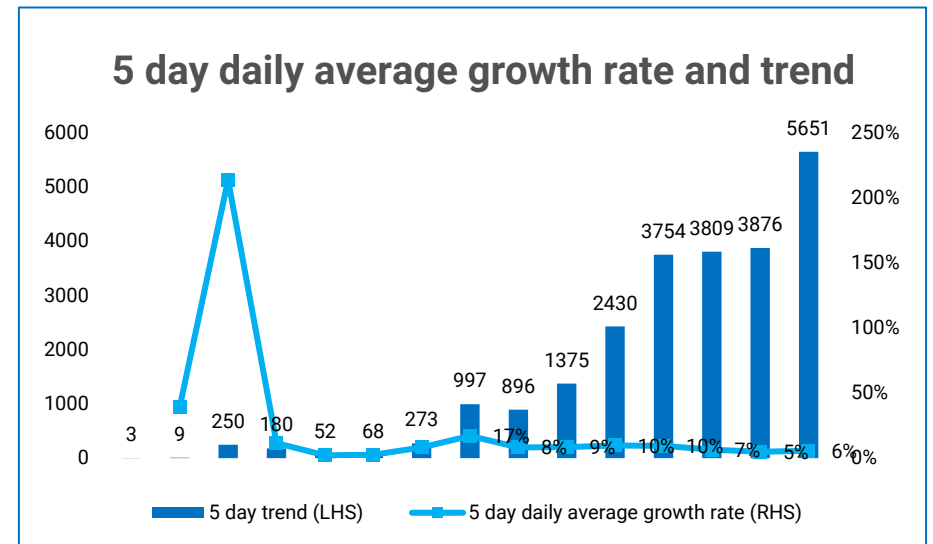
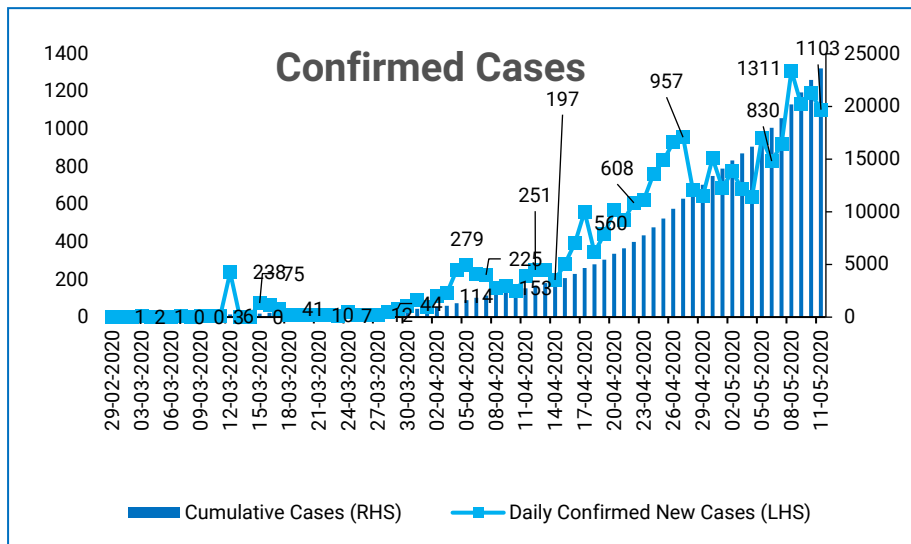
14

Recovered

2,840

of Covid-19 Test*

131,044



What authorities are actioning?

- Qatar opens a 200-bed general field hospital at the Industrial Area.
- The Ministry of Commerce and Industry decides to reopen money exchange service offices in Qatar
- The National Human Rights Committee (NHRC) calls for more measures to protect workers from Covid-19
- QCB launches instructions for financial institutions to address risks of coronavirus

Coronavirus Cases in Bahrain

May 12, 2020



Confirmed Cases

5,236

Deaths

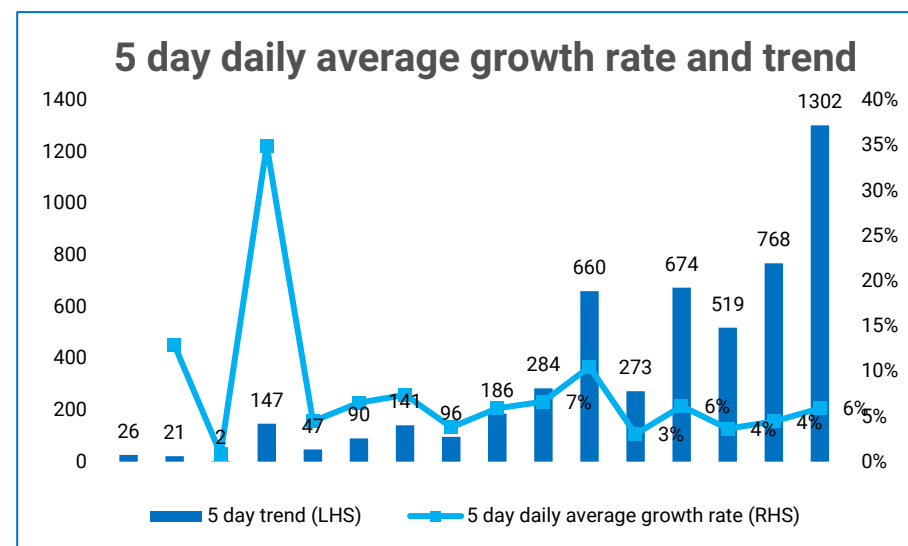
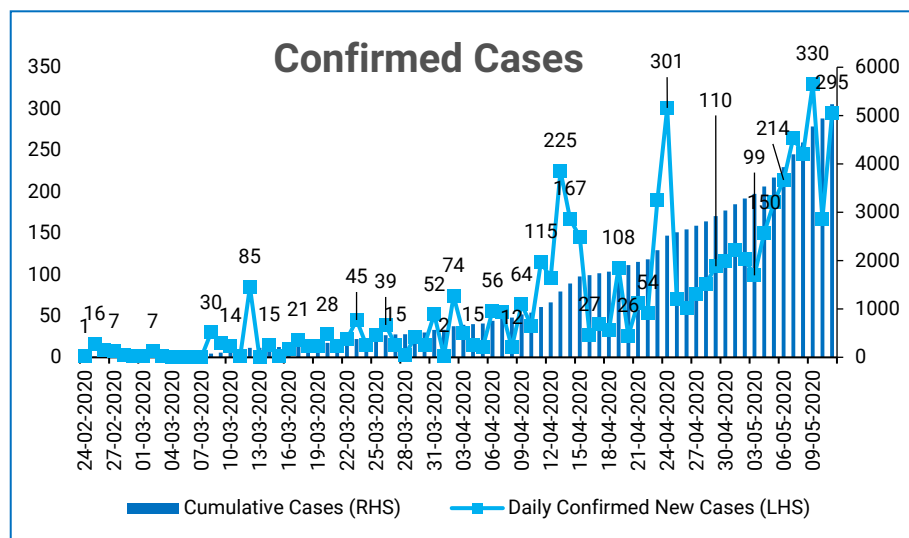
8

Recovered

2,152

of Covid-19 Test*

190,780



What authorities are actioning?

- More than 10,000 small and micro enterprises have received financial support from Tamkeen amid the pandemic.
- Bahrain's central bank is to receive more powers under major structural changes approved by Shura Council; the amendments allow the central bank to act during financial or monetary crises - locally, regionally and internationally .
- Bahrain eases coronavirus restrictions, shops, industries to open
- Bahrain's private sector encouraged to continue remote working

Coronavirus Cases in Oman

May 12, 2020



Confirmed Cases

3,573

Deaths

17

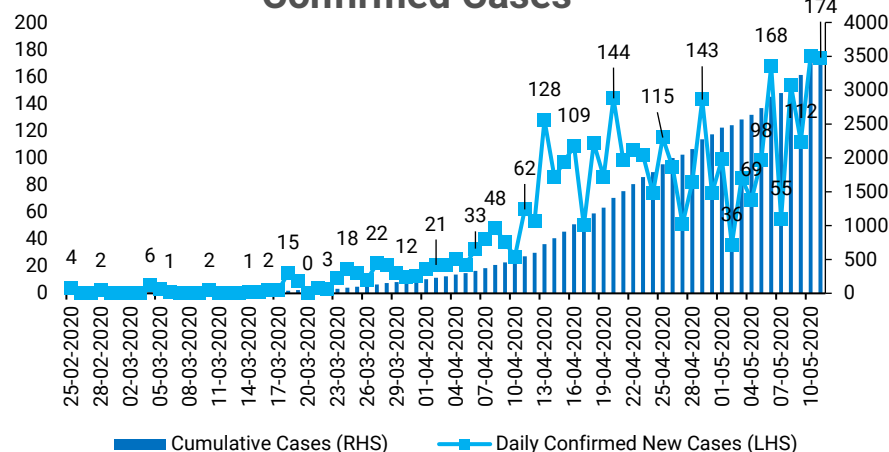
Recovered

1,211

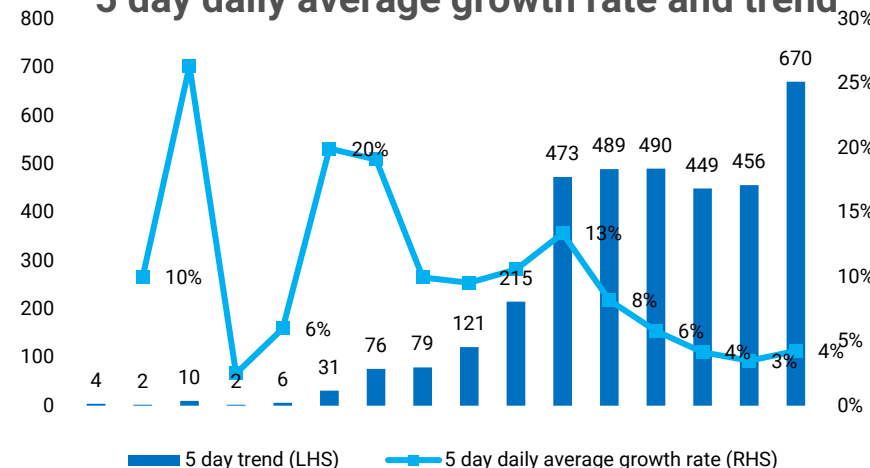
of Covid-19 Test*

36,000

Confirmed Cases



5 day daily average growth rate and trend



What authorities are actioning?

- Oman likely to meet sizable funding needs through 2023- S&P
- Ministry of Manpower: Private sector must encourage employees for COVID-19 screening
- Ministry of Finance reduces remunerations of Boards of Directors of Public entities and State-owned enterprises by 50 per cent
- Pandemic impacts Q1 net earnings of Oman's fuel marketing firms