

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	467	118	1.8	3.2	3.2	4.3	7.6	15
Saudi (TASI)	2,443	8,899	1.8	2.4	2.4	5.7	9.1	21
Qatar(QE Index)	156	10,914	2.2	4.6	4.6	5.9	4.0	18
Abu Dhabi (ADI)	204	5,267	2.0	4.4	4.4	4.4	6.3	15
Kuwait All Share Index (PR)	110	5,656	2.2	2.0	2.0	3.9	-	20
Kuwait All Share Index (TR)	110	6,809	2.2	2.0	2.0	7.5	-	20
Dubai (DFMGI)	78	2,702	2.9	8.4	8.4	-8.5	-0.5	10
Bahrain (BAX)	21	1,459	0.6	-2.0	-2.0	3.1	4.4	9
Oman(Muscat SM)	11	3,639	-1.6	-0.5	-0.5	-10.2	-6.1	9
Developed markets								
MSCI World Index	49,095	2,715	-1.4	0.9	0.9	7.3	12.3	28
U.S. (S&P 500)	33,735	3,768	-1.5	0.3	0.3	10.4	14.9	30
U.K. (FTSE)	2,638	6,736	-2.0	4.3	4.3	-4.4	2.8	18
Japan (Topix)	6,664	1,857	0.1	2.9	2.9	-0.4	6.0	21
Emerging markets								
MSCIEM Index	7,116	1,358	0.3	5.2	5.2	3.4	13.7	20
China (Shanghai Indx.)	6,513	3,738	-0.1	2.7	2.7	0.9	3.5	16
India (Sensex)	1,290	49,035	0.5	2.7	2.7	11.6	14.9	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,866	35	0.3	-	-	-	-	34
SABIC	85	106	0.8	4.3	4.3	-0.2	10.1	-
Saudi Telecom	59	110	1.1	3.8	3.8	15.9	12.6	21
Al-Rajhi Bank	50	75	0.9	1.5	1.5	18.0	19.1	19
NCB	36	45	3.6	3.2	3.2	5.1	10.0	12
United Arab Emirates								
TAQA	44	1	-	-0.7	-0.7	36.7	28.4	-
ETISALAT	42	14	3.7	8.5	8.5	7.4	14.2	15
FAB	42	18	1.5	3.9	3.9	-0.5	2.2	17
Intl. Holding Co.	21	42	0.1	0.5	0.5	209.0	115.1	35
Emirates NBD	20	11	4.1	11.2	11.2	12.0	12.5	10
Kuwait								
NBK	19	850	0.5	1.2	1.2	8.4	9.7	23
KFH	18	698	2.3	3.1	3.1	15.7	19.8	33
Zain	9	630	2.9	4.0	4.0	8.2	14.2	14
Boubyan Bank	6	574	2.0	1.1	1.1	15.5	13.9	47
Agility	5	740	8.5	9.5	9.5	7.9	25.0	25
Qatar								
QNB	47	19	-0.6	4.4	4.4	10.5	10.2	16
Industries Qatar	20	12	7.7	11.3	11.3	3.2	5.4	49
Ezdan Holding	12	2	-5.9	-5.5	-5.5	11.2	4.2	-
Qatar Islamic Bank	11	18	0.3	2.6	2.6	21.2	15.7	15
Masraf Al Rayan	9	5	0.2	1.1	1.1	3.5	6.6	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Building and Marketing Co	KSA	1.2	22.4%	-17.0%	-17.0%
Agthia Group	UAE	1.0	17.8%	21.6%	21.6%
Arabian Cement Co	KSA	1.1	12.4%	13.3%	13.3%
SABIC Agri-Nutrients Co	KSA	10.4	11.8%	15.6%	15.6%
City Cement Co	KSA	1.0	11.0%	8.8%	8.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Ezdan Holding Group	Qatar	12.2	-5.9%	-5.5%	-5.5%
Emirates Islamic Bank	UAE	11.2	-5.0%	-5.0%	-5.0%
Oman Telecommunications Co	Oman	1.4	-3.3%	-1.7%	-1.7%
Dubai Financial Market	UAE	2.5	-2.5%	23.7%	23.7%
Saudi Kayan Petrochemical Co	KSA	5.9	-2.1%	2.5%	2.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * M. Cap > USD 1bn
Note: **12yr for Saudi Arabia; * Since Inception
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

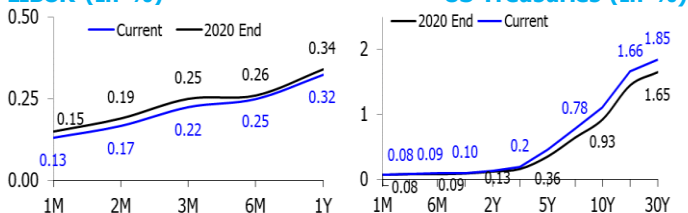
- In the UAE, one-year term deposits grew 34.7%, or AED16.3 billion, during the first ten months of 2020 as compared to the corresponding period of 2019 - [Zawya](#)
- Saudi Arabia's headline inflation rate eased from 5.8% year-on-year (y/y) in November to 5.3% y/y - [Zawya](#)

Value Traded & Advances/Decline Ratio

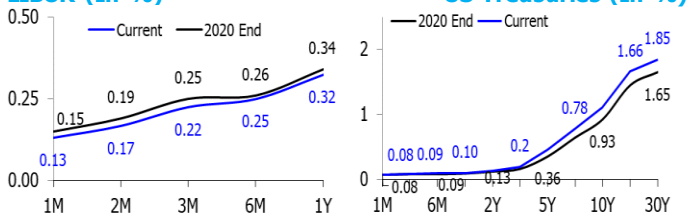
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,513	206	157	38	11	2,710
Kuwait	152	166	97	34	35	125
UAE	162	122	33	32	57	196
Qatar	81	46	30	14	2	77
Bahrain	2	44	20	5	19	2
Oman	3	121	23	24	74	3
Total	2,914	705	360	147	198	3,111

Yield Curve & CDS Watch

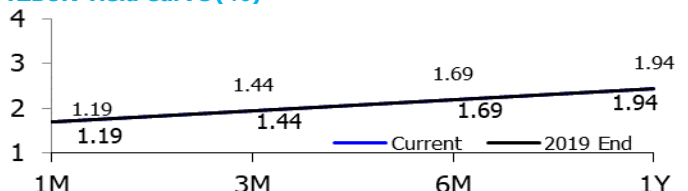
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	67.4	67.4	232.4	61.9
Abu-Dhabi	40.6	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	91.0
Kuwait	38.2	38.2	84.0	34.3
Qatar	38.6	38.6	181.0	37.3
Oman	219.0	217.5	637.0	199.0
Bahrain	254.3	254.3	508.5	160.9
Lebanon	-	-	13,893.4	3,803.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.5	1.1
Kuwait	1.0	0.9	0.6	2.6
KSA**	1.0	0.9	0.8	2.2
UAE	0.1	-0.0	0.6	1.4
Qatar	0.1	-0.0	1.8	1.7
Oman	2.2	2.1	3.9	5.5
Bahrain	1.9	1.8	3.9	4.9
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Dec 15/16 Next FOMC Mt Date: Jan 26/27

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,826.6	-1.2	-3.7	-3.7	2,063.2	1,469.8
Silver \$/oz	24.7	-2.5	-6.2	-6.2	29.2	12.0
IPE Brent \$/bbl	55.1	-1.6	6.4	6.4	65.2	19.5
Bitcoin/USD	36,000.0	-11.5	24.2	24.2	40,634.8	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-1.1	-1.1	-1.1	1.2	1.1
Yen (1 USD =)	103.9	-0.1	0.6	0.6	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.3	-0.3	0.3	0.3
CNY (1 EUR =)	6.5	0.1	-0.7	-0.7	7.2	6.5
CBOE VIX index	24.3	12.9	7.0	7.0	82.7	11.5

- Goldman Sachs raised its U.S. growth forecast for 2021 on expectations that President-elect Joe Biden's fiscal stimulus will hasten the economy's recovery - [Reuters](#)
- U.S. shale producers are taking advantage of the oil market's rally by locking in prices for future sales - [Reuters](#)