

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|--------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 508 | 128 | 0.3 | - | 11.9 | 6.1 | 6.5 | 15 |
| Saudi (TASI) | 2,563 | 9,848 | 0.1 | -0.6 | 13.3 | 6.9 | 8.6 | 26 |
| Qatar (QE Index) | 150 | 10,605 | 1.2 | 2.0 | 1.6 | 5.8 | 0.7 | 19 |
| Abu Dhabi (ADI) | 238 | 6,039 | 0.3 | 2.1 | 19.7 | 8.9 | 5.9 | 18 |
| Kuwait All Share Index (PR) | 116 | 5,942 | 0.2 | 2.9 | 7.1 | 7.3 | - | 24 |
| Kuwait All Share Index (TR) | 116 | 7,257 | 0.2 | 3.4 | 8.7 | 11.1 | - | 24 |
| Dubai (DFMGI) | 76 | 2,570 | 0.2 | 0.8 | 3.1 | -6.5 | -6.2 | 13 |
| Bahrain (BAH) | 21 | 1,473 | 0.3 | 1.0 | -1.1 | 4.3 | 5.6 | 9 |
| Oman (MSX30) | 12 | 3,714 | -0.1 | 0.1 | 1.5 | -8.0 | -8.4 | 9 |
| Developed markets | | | | | | | | |
| MSCI World Index | 52,069 | 2,914 | -0.2 | 3.6 | 8.3 | 11.5 | 11.8 | 28 |
| U.S. (S&P 500) | 37,161 | 4,125 | -0.4 | 3.8 | 9.8 | 15.5 | 14.7 | 31 |
| U.K. (FTSE) | 2,777 | 6,940 | 0.7 | 3.4 | 7.4 | -1.2 | 1.8 | 20 |
| Japan (Topix) | 6,684 | 1,952 | -0.3 | -0.1 | 8.2 | 4.0 | 7.5 | 19 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 8,108 | 1,337 | 1.0 | 1.5 | 3.5 | 4.7 | 9.6 | 23 |
| China (Shanghai Indx.) | 6,197 | 3,581 | 0.6 | -0.7 | -1.6 | 3.2 | 2.1 | 14 |
| India (Sensex) | 1,241 | 48,544 | - | -1.9 | 1.7 | 12.3 | 13.6 | 30 |

Blue Chip Watch

| Companies | M.Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,899 | 36 | 0.4 | -1.1 | 1.7 | - | - | 38 |
| SABIC | 92 | 115 | -1.7 | -2.0 | 13.4 | -1.5 | 8.5 | - |
| Saudi Telecom | 64 | 121 | 0.8 | -4.7 | 14.0 | 13.1 | 14.1 | 22 |
| Saudi National Bank | 63 | 53 | 0.4 | -0.4 | 22.0 | 6.4 | 13.5 | 14 |
| Al Rajhi Bank | 61 | 92 | 0.8 | -7.1 | 24.7 | 20.5 | 20.0 | 22 |
| United Arab Emirates | | | | | | | | |
| ETISALAT | 52 | 22 | - | 0.6 | 28.9 | 8.3 | 3.0 | 21 |
| Intl. Holding Co | 43 | 87 | - | 35.6 | 106.0 | 289.8 | 133.4 | 55 |
| FAB | 42 | 14 | 0.7 | -2.3 | 10.5 | 4.8 | 9.7 | 15 |
| TAQA | 42 | 1 | -1.4 | -2.1 | -4.9 | 6.9 | 18.0 | 39 |
| Emirates NBD | 20 | 12 | 2.2 | 1.7 | 13.6 | 5.4 | 8.6 | 12 |
| Kuwait | | | | | | | | |
| KFH | 20 | 719 | 0.7 | 3.0 | 16.8 | 22.8 | 18.8 | 41 |
| NBK | 20 | 826 | 0.4 | 2.4 | 3.2 | 9.7 | 10.0 | 27 |
| Zain | 9 | 603 | -0.2 | -0.3 | -0.5 | 12.9 | 11.5 | 14 |
| Boubyan Bank | 7 | 625 | - | 8.5 | 15.5 | 17.5 | 15.6 | 68 |
| Agility | 5 | 758 | 0.8 | 4.4 | 12.1 | 11.5 | 21.2 | 36 |
| Qatar | | | | | | | | |
| Qatar National Bank | 46 | 18 | 0.6 | 0.6 | 1.5 | 8.1 | 7.3 | 16 |
| Industries Qatar | 21 | 13 | 0.6 | 5.4 | 15.9 | 4.0 | 3.5 | 39 |
| Ezdan Holding | 13 | 2 | -0.2 | 9.3 | -0.5 | 19.3 | -0.5 | - |
| Qatar Islamic Bank | 11 | 17 | 2.7 | 2.1 | -1.8 | 16.8 | 10.8 | 14 |
| Masraf Al Rayan | 9 | 4 | 1.1 | 0.1 | -5.2 | 5.5 | 4.2 | 15 |

Top 5 Gainers*

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|--------------------------------------|---------|--------------------|-------------|----------|----------|
| National Petrochemical Company | KSA | 6.1 | 3.7% | 10.7% | 44.2% |
| Commercial Bank | Qatar | 5.5 | 2.9% | 1.9% | 12.3% |
| Qatar Islamic Bank | Qatar | 10.9 | 2.7% | 2.1% | -1.8% |
| Qatar Aluminum Manufacturing Company | Qatar | 2.2 | 2.6% | 21.7% | 48.5% |
| Ahli Bank QPSC | Qatar | 2.5 | 2.5% | 2.5% | 7.3% |

Top 5 Losers*

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|------------------------------------|---------|--------------------|-------------|----------|----------|
| Knowledge Economic City Company | KSA | 1.5 | -3.1% | -5.5% | 40.6% |
| Bank Albilad | KSA | 6.9 | -2.5% | -2.0% | 21.7% |
| Aramex | UAE | 1.6 | -2.2% | 0.8% | -9.6% |
| Emaar Development | UAE | 2.8 | -1.9% | 0.8% | -7.6% |
| Saudi Basic Industries Corporation | KSA | 92.0 | -1.7% | -2.0% | 13.4% |

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

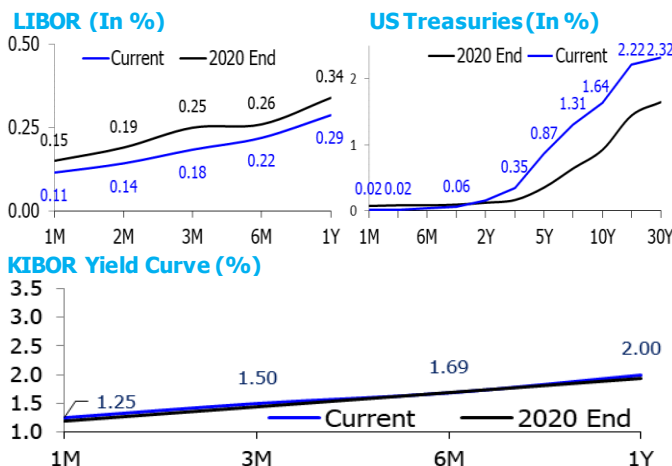
Market News

- Dubai logistics firm Tristar has dropped plans for an initial public offering (IPO) in Dubai - [Zawya](#)
- Fitch Ratings has affirmed Bahrain's long-term foreign-currency Issuer Default Rating (IDR) at 'B+' with a stable outlook - [Zawya](#)

Value Traded & Advances/Decline Ratio

| Companies | Value Traded (USD mn) | Listed companies | Advances | Declines | Unchanged | ADTV – 1M (USD mn) |
|--------------|--------------------------|---------------------|------------|------------|------------|-----------------------|
| Saudi Arabia | 1,659 | 206 | 82 | 100 | 24 | 3,026 |
| Kuwait | 112 | 166 | 50 | 59 | 57 | 141 |
| UAE | 435 | 122 | 17 | 24 | 81 | 288 |
| Qatar | 53 | 46 | 37 | 7 | 2 | 78 |
| Bahrain | 0 | 44 | 17 | 1 | 26 | 2 |
| Oman | 2 | 121 | 9 | 13 | 99 | 8 |
| Total | 2,261 | 705 | 212 | 204 | 289 | 3,543 |

Yield Curve & CDS Watch



Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|--|-----------|----------|----------|-----------|
| U.S. | 0.1 | - | 0.9 | 1.6 |
| Kuwait | 1.3 | 1.2 | 0.5 | 2.6 |
| KSA** | 1.0 | 0.9 | 0.8 | 2.6 |
| UAE | 0.1 | - | 0.4 | 1.7 |
| Qatar | 0.6 | 0.5 | 3.6 | 2.1 |
| Oman | 2.2 | 2.1 | 2.5 | 4.9 |
| Bahrain | 0.8 | 0.7 | 3.8 | 5.3 |
| Euro Region | -0.6 | -0.6 | -0.6 | -0.3 |
| Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28 | | | | |

Commodity Watch

| Precious Metals | Close Price | Change % | MTD % | YTD % | 52-Week High | 52-Week Low |
|-----------------------|----------------|-------------|----------|----------|-----------------|----------------|
| Gold \$/oz | 1,736.0 | -0.4 | 1.7 | -8.5 | 2,063.2 | 1,680.1 |
| Silver \$/oz | 25.4 | 0.3 | 4.2 | -3.6 | 29.2 | 14.8 |
| IPE Brent \$/bbl | 66.6 | 4.6 | 4.8 | 28.5 | 69.6 | 19.3 |
| Bitcoin/USD | 62,986.1 | -0.9 | 7.2 | 117.2 | 63,564.5 | 6,619.0 |
| Currency Watch | | | | | | |
| USD (1 EUR =) | 1.2 | 0.3 | 2.1 | -1.9 | 1.2 | 1.1 |
| Yen (1 USD =) | 108.9 | -0.1 | -1.6 | 5.5 | 110.7 | 102.7 |
| KWD (1 USD =) | 0.3 | - | -0.2 | -0.7 | 0.3 | 0.3 |
| CNY (1 EUR =) | 6.5 | -0.2 | -0.3 | 0.1 | 7.2 | 6.4 |
| CBO EVIX index | 17.0 | 2.0 | -12.4 | -25.3 | 45.4 | 16.7 |