

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	694	142	-1.9	-2.7	-5.2	8.7	14.8
Saudi (TASI)	683	10,419	-2.8	-4.4	-7.6	9.6	15.9
Abu Dhabi (ADI)	191	10,465	-0.8	-0.8	23.3	27.5	18.9
Kuwait All Share Index (PR)	93	7,561	-0.2	-0.3	7.3	7.8	19.4
Kuwait All Share Index (TR)	93	9,574	-0.2	-0.3	10.3	11.1	19.4
Qatar (QE Index)	81	11,924	-0.8	-0.0	2.6	4.8	13.3
Dubai (DFMGI)	44	3,352	0.8	0.8	4.9	7.5	8.9
Oman (Muscat SM)	12	4,663	0.9	1.1	12.9	5.0	11.8
Bahrain (BAX)	5	1,861	-0.1	-0.2	3.6	6.4	7.1
S&P GCC Shariah	-	1,095	-2.0	-2.7	-6.2	10.3	17.6

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Developed Markets							
MSCI World Index	52,255	2,696	-1.3	-0.9	-16.6	5.5	18.0
U.S. (S&P 500)	35,906	3,999	-1.8	-2.0	-16.1	8.3	20.4
U.K. (FTSE)	2,534	7,568	0.1	-0.1	2.5	1.5	11.1
Japan (Topix)	5,305	1,948	-0.3	-1.9	-2.2	4.4	12.1

Emerging Markets							
MSCI EM Index	6,374	984	1.1	1.2	-20.1	-2.1	12.5
China (Shanghai Indx.)	6,475	3,366	1.8	1.9	-11.7	3.3	13.8
India (Sensex)	1,509	62,835	-0.1	-0.4	7.9	15.8	23.6

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	46	77	-3.8	-4.3	-13.1	24.9	18
Saudi Aramco	29	32	-2.1	-3.6	-0.8	-	12
Saudi National Bank	18	49	-3.0	-5.3	-24.4	1.8	12
Riyad Bank	15	32	-5.6	-7.0	18.5	12.4	15
SABIC	15	82	-2.6	-1.7	-29.7	-3.2	12
United Arab Emirates							
Intl. Holdings Co.	36	407	0.0	0.0	167.8	309.7	55
FAB	33	17	-0.7	-0.7	-6.1	5.2	14
ETISALAT	24	25	-2.2	-2.2	-20.4	15.1	23
Abu Dhabi Commercial Bank	18	9	-4.9	-4.9	9.1	7.6	11
Emaar Properties	10	6	1.8	1.8	26.6	14.5	7

Kuwait							
NBK	26	1,115	-0.4	-0.6	17.4	8.1	18
KFH	23	862	-0.1	-0.5	14.0	14.2	29
Agility	4	779	-	-1.0	-1.1	15.1	51
Zain	4	585	-	-0.3	-1.7	0.2	13
Boubyan Bank	3	836	-0.2	-0.9	17.4	20.1	54

Qatar							
Qatar National Bank	24	20	0.5	-0.5	-3.4	-0.4	14
Qatar Islamic Bank	12	24	-0.1	-1.6	30.4	16.2	15
Industries Qatar	8	15	-3.0	0.7	-3.2	12.6	10
Masraf Al Rayan	7	4	-0.0	1.5	-22.6	-2.6	24
Commercial Bank	5	6	-0.7	-1.3	-13.2	9.8	12

Top 5 Gainers*							
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %		
Bank Muscat SAOG	Oman	1.3	5.0%	5.0%	27.6%		
Commercial Bank of Dubai psc	UAE	1.3	4.3%	4.3%	11.3%		
Air Arabia PJSC	UAE	1.5	3.4%	3.4%	47.6%		
Saudi Industrial Investment Group SJSC	KSA	2.1	2.1%	0.3%	-34.2%		
Dubai Islamic Bank PJSC	UAE	8.2	1.9%	1.9%	7.6%		

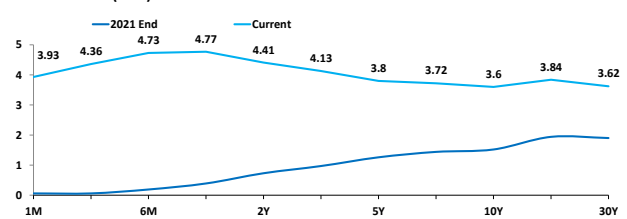
Top 5 Losers*							
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %		
Riyad Bank SJSC	KSA	14.6	-5.6%	-7.0%	18.5%		
Company for Cooperative Insurance SJSC	KSA	1.5	-5.1%	-9.7%	-6.8%		
Abu Dhabi Commercial Bank PJSC	UAE	17.6	-4.9%	-4.9%	9.1%		
Banque Saudi Fransi SJSC	KSA	8.0	-4.9%	-7.1%	-15.8%		
National Shipping Company of Saudi Arabia SJSC	KSA	1.6	-4.9%	-6.5%	4.8%		

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

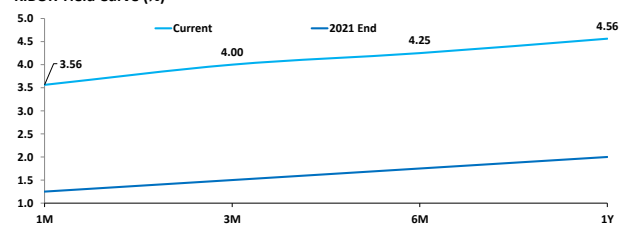
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,103	201	26	166	9	1,349
Abu Dhabi	481	79	31	23	25	492
Kuwait	132	156	53	61	42	163
Qatar	95	50	10	33	7	118
Dubai	157	54	21	10	23	87
Total	1,969	540	141	293	106	2,209

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	59.2	79.2	48.5
Abu-Dhabi	45.7	71.1	44.5
Dubai	92.1	141.7	92.1
Kuwait	39.8	66.9	38.9
Qatar	47.7	73.1	44.5
Bahrain	228.6	342.5	228.6

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	3.8	3.6	-
Euro Region (Euro Deposit)	1.9	1.9	1.9	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.5	4.5	0.9
UAE (UAE Dirham Deposit)	4.3	4.5	4.0	0.4
Qatar (Qatar Rial Deposit)	1.8	4.5	4.2	0.6
Oman (Omani Rial Deposit)	2.5	5.7	5.8	2.2
Bahrain (Bahraini Dinar Deposit)	3.0	5.9	6.7	3.1

Last FOMC Meeting Date: Nov 01/02 **Next FOMC Meeting Date: Dec 13/14**

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,768.4	-1.6	0.0	-3.3	2,052.4	1,621.6
Silver \$/oz	22.3	-3.8	0.2	-4.4	26.4	17.9
IPE Brent \$/bbl	82.7	-3.4	-3.2	6.3	128.0	71.5
Bitcoin (1BTC=\$)	16,968.0	-0.9	-1.2	-63.3	50,850.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.0	-0.4	0.8	-7.7	1.1	1.0
Yen (1 USD =)	136.7	1.8	-0.9	18.8	150.1	113.4
KWD (1 USD =)	0.3	0.2	-0.1	1.7	0.3	0.3
CNY (1 EUR =)	7.0	-0.8	-1.8	9.6	7.3	6.3
CBOE VIX index	20.8	8.9	0.8	20.5	36.5	16.6

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