

# Daily Morning Brief

### **Equity Watch**

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	482	121	0.7	1.3	6.3	6.0	5.7	15
Saudi (TASI)	2,513	9,351	1.2	2.3	7.6	7.3	8.0	24
Q atar(Q E Index)	142	10,004	-	-1.4	-4.1	6.4	-0.7	18
A bu Dhabi (A DI)	217	5,691	-	0.5	12.8	7.9	4.6	17
Kuw ait All Share Index (PR)	110	5,698	0.8	0.9	2.7	4.9	-	22
Kuw ait All Share Index (TR)	110	6,860	0.8	0.9	2.8	8.6	-	22
Dubai (DFMGI)	76	2,546	-0.9	-0.2	2.2	-6.9	-5.5	12
Bahrain (BAX)	21	1,476	0.2	0.7	-0.9	2.5	5.0	9
O man(Muscat SM)	12	3,655	0.1	1.2	-0.1	-9.5	-7.3	9
Developed markets								
MSCI World Index	50,812	2,729	-	0.1	1.4	8.3	11.3	28
U.S. (S&P 500)	34,361	3,842	-	0.8	2.3	11.3	14.1	29
U.K. (FTSE)	2,664	6,631	-	2.3	2.6	-2.8	1.5	19
Japan (Topix)	6,574	1,896	-	1.7	5.1	3.4	7.3	19
Emerging markets								
MSCIEM Index	8,041	1,339	-	0.0	3.7	3.5	11.2	20
China (Shanghai Indx.)	6,417	3,671	-	-0.2	0.8	2.0	4.1	15
India (Sensex)	1,326	50,405	-	2.7	5.6	14.8	15.2	31

# Plus Chin Watch

Blue Chip Wa									
Companies	M.Cap (USD Bn)	C lose Price	Change %	MTD %	YTD %	3-Yr C A GR	5-Yr C A GR	P/E TTM	
Saudi A rabia									
Saudi Aramco	1,909	36	1.7	3.9	2.3	-	-	34	
SABIC	87	108	1.9	4.6	6.7	-0.1	7.1	-	
Saudi Telecom	62	116	0.9	-1.5	9.1	13.4	11.3	21	
A l-Rajhi Bank	60	90	0.9	0.4	22.0	22.1	21.2	21	
NCB	39	49	-1.2	3.2	12.5	5.9	11.4	13	
United Arab Emira									
ETISALAT	48	20	-	-0.9	19.3	4.0	1.4	19	
FAB	44	15	-0.1	1.4	15.5	11.0	11.1	16	
TAQA	43	1	-	0.7	-2.8	22.1	23.4	40	
Intl. Holding Co.	24	48	-	2.3	14.3	218.9	112.7	30	
Emirates NBD	19	11	-2.7	-3.1	4.9	8.4	7.5	11	
Kuwait									
NBK	19	840	0.8	1.8	-	7.9	7.9	26	
KFH	19	734	1.0	1.7	8.4	18.6	18.3	38	
Zain	9	620	0.3	-1.1	2.3	10.9	10.6	14	
Bouby an Bank	6	570	0.7	3.3	0.4	13.6	13.2	59	
A gility	4	670	1.7	1.5	-0.9	6.0	19.5	22	
Qatar									
Q atar National Bank	42	17	-	-1.8	-6.4	12.5	5.9	14	
Industries Qatar	19	11	-	-1.4	5.0	6.7	0.8	35	
Ezdan Holding	11	2	-	-0.6	-12.2	22.1	-1.6	-	
Q atar Islamic Bank	10	16	-	0.7	-8.1	19.0	8.4	13	
Masraf Al Ray an	9	4	-	-5.4	-8.2	4.7	2.8	14	

#### Top 5 Gainers∗ ▲

C ompanies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Industrial Investment Group	KSA	3.8	6.7%	12.0%	16.1%
National Building and Marketing Co	KSA	1.1	6.0%	1.7%	-23.3%
Bouby an Petrochemical Co	Kuwait	1.5	4.8%	15.0%	29.4%
Emaar The Economic City	KSA	2.3	4.7%	13.4%	12.1%
Dar Al Arkan Real Estate Dev elopment Co	KSA	2.6	4.4%	6.1%	6.1%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Refreshments	UAE	1.8	-10.0%	-18.9%	322.2%
O man Telecommunications Co	O man	1.4	-4.2%	-5.2%	1.7%
Emirates NBD	UAE	18.6	-2.7%	-3.1%	4.9%
National Central Cooling Co	UAE	2.0	-2.2%	-2.9%	1.9%
Emaar Malls	UAE	6.2	-1.7%	1.2%	-4.9%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/pr for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

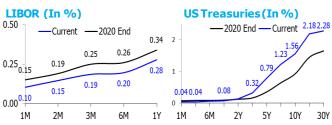
#### **Market News**

- Assets of listed Saudi banks reached \$738.89 billion by the end of 2020 increasing by \$85.82 billion (13.1%) on an annual basis in 2020 - Zaw
- Saudi Arabia's central bank (SAMA) has extended a deferred payment program to support private sector financing for an additional three months until June 30 ZAwya

# Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,940	206	158	34	14	3,178
Kuwait	126	166	71	37	58	147
UAE	255	122	19	24	79	273
Qatar	80	46	-	-	46	75
Bahrain	2	44	17	-	27	2
O man	2	121	21	6	94	3
Total	4,406	705	286	101	318	3,679

### **Yield Curve & CDS Watch**



#### **KIBOR Yield Curve (%)** 3.5 3.0 2.5 2.00 1.69 2.0 1.44 1.5 Current 2020 End 1.0 зМ 6M

# 5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	65.4	67.4	232.4	60.4	
A bu-Dhabi	41.5	39.6	155.0	37.4	
Dubai	110.9	113.8	324.6	110.9	
Kuwait	39.2	38.2	84.0	38.9	
Qatar	42.5	38.6	181.0	37.3	
Oman	236.0	217.5	637.0	208.0	
Bahrain	254.5	254.3	508.5	171.6	
Lebanon	-	-	13,893.4	9,664.6	

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.1	1.0	1.2	2.6
KSA**	0.5	0.4	0.9	2.5
UAE	0.1	-0.0	0.5	1.7
Q atar	0.1	-0.0	3.2	2.2
Oman	2.2	2.1	3.1	5.0
Bahrain	1.7	1.6	3.5	5.3
Euro Region	-0.6	-0.6	-0.6	-0.3
Last FOMC Me	eting Date: Jan	26/27 Nex	t FOMC Mt Date	e: Mar 16/17

# Commodity Watch

Close	Change	MTD	YTD	52-Week		
Price	%	%	%	High	Low	
1,700.9	-	-1.9	-10.3	2,063.2	1,469.8	
25.2	-	-5.4	-4.4	29.2	12.0	
69.4	-	4.9	33.9	69.4	19.3	
50,967.3	4.2	12.7	75.8	57,492.9	4,841.7	
1.2	-	-1.3	-2.4	1.2	1.1	
108.3	-	1.7	4.9	111.2	102.3	
0.3	-0.1	-0.1	-0.5	0.3	0.3	
6.5	-	0.4	-0.4	7.2	6.4	
24.7	-	-11.8	8.4	82.7	20.0	
	Price 1,700.9 25.2 69.4 50,967.3 1.2 108.3 0.3 6.5	Price %  1,700.9 - 25.2 - 69.4 - 50,967.3 4.2  1.2 - 108.3 - 0.3 -0.1 6.5 -	Price         %         %           1,700.9         -         -1.9           25.2         -         -5.4           69.4         -         4.9           50,967.3         4.2         12.7           1.2         -         -1.3           108.3         -         1.7           0.3         -0.1         -0.1           6.5         -         0.4	Price         %         %         %           1,700.9         -         -1.9         -10.3           25.2         -         -5.4         -4.4           69.4         -         4.9         33.9           50,967.3         4.2         12.7         75.8           1.2         -         -1.3         -2.4           108.3         -         1.7         4.9           0.3         -0.1         -0.1         -0.5           6.5         -         0.4         -0.4	Price         %         %         High           1,700.9         -         -1.9         -10.3         2,063.2           25.2         -         -5.4         -4.4         29.2           69.4         -         4.9         33.9         69.4           50,967.3         4.2         12.7         75.8         57,492.9           1.2         -         -1.3         -2.4         1.2           108.3         -         1.7         4.9         111.2           0.3         -0.1         -0.1         -0.5         0.3           6.5         -         0.4         -0.4         7.2	

- Brent Crude prices surge above \$70 a barrel for the first time since the pandemic started after reports of an attack on Saudi Aramco's facilities - Reuters
- Bank of Japan indicated that it will strive to keep yields on government bonds low to support the economy - Reuters

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