

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	642	156	-0.0	2.9	37.0	13.6	11.0	23
S&P GCC Shariah	-	1,217	0.2	2.3	37.7	15.9	11.9	27
Saudi (TASI)	2,792	11,913	0.1	1.8	37.1	15.8	12.4	23
Qatar (QE Index)	165	11,965	-0.6	1.7	14.7	5.4	4.2	15
Abu Dhabi (ADI)	385	8,296	0.1	5.5	64.4	18.0	14.1	21
Kuwait All Share Index (PR)	144	7,261	-0.8	2.2	30.9	12.6	-	21
Kuwait All Share Index (TR)	144	8,935	-0.8	2.2	33.8	16.4	-	21
Dubai (DFMGI)	94	3,170	0.9	10.7	27.2	4.5	-0.6	15
Bahrain (BAX)	27	1,784	-0.3	2.3	19.7	10.9	8.8	10
Oman (Muscat SM)	14	4,001	-0.3	-1.8	9.4	-3.5	-6.1	10
Developed markets								
MSCI World Index	61,143	3,224	-	1.5	19.8	16.6	13.7	24
U.S. (S&P 500)	41,894	4,683	-	1.7	24.7	19.6	16.6	26
U.K. (FTSE)	2,850	7,348	-	1.5	13.7	1.6	1.7	15
Japan (Topix)	6,633	2,041	-	2.0	13.1	7.8	7.5	14
Emerging markets								
MSCI EM Index	7,944	1,285	-	1.6	-0.4	9.2	8.7	15
China (Shanghai Indx.)	6,475	3,709	-	-0.2	1.9	9.8	2.0	14
India (Sensex)	1,574	60,687	-	2.3	27.1	19.6	18.2	26

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,997	37	-0.3	-1.2	7.0	-	-	23
SABIC	103	129	0.5	1.7	27.2	2.5	8.4	19
Al-Rajhi Bank	99	149	-0.1	7.1	102.2	39.5	29.4	27
Saudi National Bank	82	69	-1.4	5.8	59.2	16.7	20.2	20
Saudi Telecom	62	116	0.7	0.7	9.4	11.6	11.4	21
United Arab Emirates								
Intl. Holdings Co.	76	153	-0.5	4.4	264.5	413.6	153.6	47
Alpha Dhabi Holdings	70	26	-2.0	-1.1	72.0	-	-	-
ETISALAT	67	28	1.3	10.0	66.6	18.1	9.4	27
FAB	57	19	0.6	8.1	49.1	9.1	16.7	17
TAQA	40	1	1.6	5.7	-9.7	7.0	18.8	25
Kuwait								
NBK	25	1,031	-1.8	4.1	28.9	12.6	15.5	24
KFH	24	841	-0.7	0.6	36.6	23.5	21.1	33
Boubyan Bank	9	816	-0.9	3.9	50.8	23.8	22.9	69
Zain	9	598	-0.8	-0.2	-1.3	8.8	7.6	14
Agility	8	1,058	3.6	7.1	72.2	22.9	29.7	43
Qatar								
Qatar National Bank	53	21	-0.2	2.9	17.8	2.3	8.7	16
Industries Qatar	26	16	-0.8	-2.3	45.5	5.6	9.3	14
Qatar Islamic Bank	12	18	-0.9	-0.3	6.0	6.1	12.6	14
Ezdan Holding	12	2	-1.6	1.9	-11.0	11.8	1.1	-
Masraf Al Rayan	10	5	-1.1	4.3	8.2	8.5	8.0	17

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	4.9	14.9%	119.6%	140.9%
Saudia Dairy and Foodstuff Company SJSC	KSA	1.5	4.8%	6.7%	0.0%
Saudi Ceramic Company SJSC	KSA	1.2	3.9%	5.3%	55.2%
Saudi Real Estate Company SJSC	KSA	1.4	3.8%	-2.9%	44.2%
Emaar Development PJSC	UAE	4.8	3.7%	14.1%	61.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arabian Centres Company SJSC	KSA	2.8	-10.0%	-12.5%	-10.7%
Herfy Food Services Company SJSC	KSA	1.2	-3.1%	2.7%	16.8%
GFH Financial Group BSC	Bahrain	1.1	-2.9%	29.9%	89.9%
Al Hammadi Company for Development and Investment SJSC	KSA	1.3	-2.2%	-1.8%	44.5%
Boursa Kuwait Securities Company KPSC	Kuwait	1.3	-2.2%	-7.0%	80.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- The Central Bank of the UAE will publish a new index for actual overnight funding transactions denominated in UAE Dirham from 7th December 2021, named "DONIA" - Dirham Overnight Index Average. - **Zawya**
- Crown Prince Mohammed bin Salman has announced the establishment of the first non-profit city, "Prince Mohammed bin Salman Nonprofit City" in the world on Sunday. - **Arab News**
- Japan's economy shrank at a 3% annual rate in the July-September quarter, as private consumption and auto production took a hit from the ongoing efforts to curb the coronavirus pandemic. - **Reuters**
- American workers resigned from a record 4.4 million jobs in September and new surveys show that low-wage workers, employees of colour and women outside the management ranks are those most likely to change roles. - **WSJ**

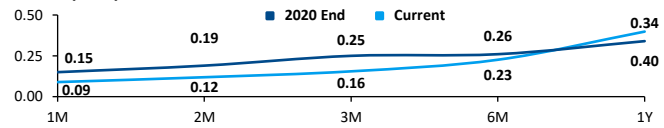
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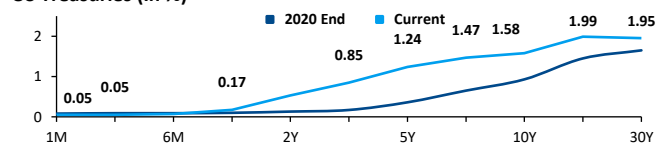
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,171	201	115	70	16	1,849
Kuwait	329	156	25	102	29	233
UAE	725	131	24	44	63	491
Qatar	42	50	4	39	7	117
Bahrain	2	40	19	6	15	2
Oman	3	112	5	13	94	4
Total	2,273	690	192	274	224	2,697

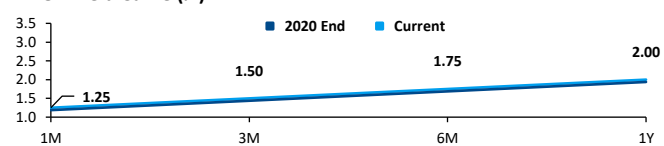
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	53.6	67.4	80.3	50.5
Abu-Dhabi	44.6	39.6	51.6	37.4
Dubai	96.6	113.8	140.9	91.1
Kuwait	49.3	38.2	52.1	38.9
Qatar	39.7	38.6	50.6	37.3
Oman	243.5	217.5	283.5	208.0
Bahrain	234.8	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.3	-	1.2	1.6
Kuwait	1.1	0.8	0.6	2.6
KSA**	0.5	0.2	0.7	2.4
UAE	0.1	-0.2	0.4	1.7
Qatar	0.1	-0.2	2.8	2.1
Oman	2.2	1.9	2.3	4.6
Bahrain	1.2	0.9	3.7	5.4
Euro Region	-0.6	-0.9	-0.6	-0.3
Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,864.0	-	4.6	-1.7	1,949.4	1,681.2
Silver \$/oz	25.3	-	6.0	-4.1	29.0	21.5
IPE Brent \$/bbl	82.2	-	-2.6	58.6	86.4	43.8
Bitcoin (1BTC=\$)	65,509.9	1.7	6.8	126.0	67,559.0	15,975.5
Currency Watch						
USD (1 EUR =)	1.1	-	-1.0	-6.2	1.2	1.1
Yen (1 USD =)	113.9	0.0	-0.1	10.3	114.4	102.7
KWD (1 USD =)	0.3	0.0	0.1	-0.5	0.3	0.3
CNY (1 EUR =)	6.4	-	-0.4	-2.2	6.6	6.4
CBOE VIX index	16.3	-7.8	0.2	-28.4	37.2	15.0