

# Weekly Wrap

## **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	527	132	-0.8	-0.8	15.9	8.1	7.3	15
Saudi (TASI)	2,591	10,228	-1.8	-1.8	17.7	8.9	9.0	25
Qatar(QE Index)	153	10,896	-0.1	-0.1	4.4	7.6	2.0	18
Abu Dhabi (ADI)	243	6,152	1.7	1.7	21.9	11.5	6.8	16
Kuwait All Share Index (PR)	123	6,252	2.3	2.3	12.7	9.0	-	24
Kuwait All Share Index (TR)	123	7,661	2.3	2.3	14.8	12.7	-	24
Dubai (DFMGI)	80	2,664	2.2	2.2	6.9	-2.6	-4.3	13
Bahrain (BAX)	21	1,522	2.5	2.5	2.1	6.2	6.6	9
Oman(Muscat SM)	12	3,810	1.3	1.3	4.1	-6.6	-8.6	10
Developed markets								
MSCI World Index	56,222	2,979	1.4	1.4	10.8	11.9	12.4	31
U.S. (S&P 500)	37,924	4,233	1.2	1.2	12.7	15.8	15.2	28
U.K. (FTSE)	2,888	7,130	2.3	2.3	10.4	-2.5	3.0	19
Japan (Topix)	6,610	1,933	1.8	1.8	7.1	2.8	7.7	18
<b>Emerging markets</b>								
MSCI EM Index	8,248	1,349	0.1	0.1	4.4	5.3	10.8	22
China (Shanghai Indx.)	6,283	3,583	-0.8	-0.8	-1.6	2.5	3.9	13
India (Sensex)	1,288	49,206	0.9	0.9	3.0	11.8	13.8	28

## Plus Chin Watch

Blue Chip Wa	atcn									
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,901	36	0.7	0.7	1.9	-	-	36		
SABIC	97	121	-2.4	-2.4	19.3	1.7	7.8	-		
Al-Rajhi Bank	66	100	0.6	0.6	35.2	24.0	20.9	22		
Saudi National Bank	66	55	-3.2	-3.2	26.9	7.6	14.1	14		
Saudi Telecom	64	121	-4.9	-4.9	14.0	14.3	13.7	22		
<b>United Arab Emira</b>										
ETISALAT	51	21	1.3	1.3	27.0	9.9	2.7	20		
Intl. Holding Co.	47	94	3.6	3.6	123.8	306.4	128.2	42		
FAB	43	15	2.1	2.1	12.7	8.3	11.9	15		
TAQA	42	1	0.7	0.7	-4.9	1.8	19.2	35		
Emirates NBD	21	12	-	-	20.9	8.0	9.5	12		
Kuwait										
KFH	20	727	0.6	0.6	18.1	22.5	19.8	42		
NBK	20	829	0.7	0.7	3.6	9.1	10.1	26		
Zain	9	601	-0.3	-0.3	-0.8	16.6	11.7	14		
Agility	7	1,078	13.7	13.7	59.5	23.2	28.7	51		
Boubyan Bank	7	667	1.8	1.8	23.3	18.2	17.4	68		
Qatar										
Qatar National Bank	46	18	0.5	0.5	0.9	7.9	7.3	15		
Industries Qatar	23	14	0.4	0.4	24.6	7.1	6.5	25		
Ezdan Holding	13	2	3.0	3.0	1.4	25.5	0.1	-		
Qatar Islamic Bank	11	17	-0.6	-0.6	1.1	18.9	12.3	14		
Masraf Al Rayan	9	4	-0.5	-0.5	-1.9	9.1	5.7	15		

#### Top 5 Gainers\* A

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Agility Public Warehousing Co	Kuwait	7.3	13.7%	13.7%	59.5%
National Building and Marketing	KSA	1.3	13.5%	13.5%	-8.2%
Aluminium Bahrain	Bahrain	2.5	11.5%	11.5%	27.1%
Human Soft Holding Company	Kuwait	1.5	11.2%	11.2%	-3.7%
Emaar Development	UAE	3.2	6.9%	6.9%	6.9%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Electricity Company	KSA	26.3	-9.0%	-9.0%	11.1%
Saudi Investment Bank	KSA	3.4	-8.5%	-8.5%	7.1%
Riyad Bank	KSA	19.5	-8.4%	-8.4%	20.9%
Banque Saudi Fransi	KSA	11.6	-7.7%	-7.7%	13.9%
Saudi British Bank	KSA	15.6	-7.3%	-7.3%	15.3%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

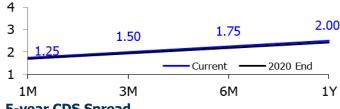
- Saudi Arabia's sharply narrower Q1 budget deficit was partly a result of structural improvement in the government's finances and therefore credit positive. - Moody's
- Saudi Arabia's public debt increased about 5.6% q-o-q during Q1 2021 nearly amounting to SR901.4 billion (\$240.4 billion). - Zawya

## **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,794	206	81	111	14	2,418
Kuwait	371	164	103	32	29	178
UAE	382	132	43	24	65	337
Qatar	71	46	18	24	4	90
Bahrain	1	44	21	4	19	1
Oman	3	121	32	14	75	4
Total	2,623	713	298	209	206	3,028

### **Yield Curve & CDS Watch**





## 5-year CDS Spread

Country	Current	2020	52-Week		
Source y			High	Low	
KSA	65.5	67.4	159.1	60.4	
Abu-Dhabi	47.5	39.6	109.5	37.4	
Dubai	109.9	113.8	269.2	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	45.6	38.6	112.6	37.3	
Oman	225.0	217.5	397.5	208.0	
Bahrain	216.6	254.3	503.5	198.4	

### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	1.0	2.6
KSA**	1.0	0.9	0.7	2.4
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	3.6	2.1
Oman	2.2	2.1	2.4	4.7
Bahrain	1.5	1.4	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Mee	ting Date: Apr 27	7/28 Ne:	xt FOMC Mt Date	: June 15/16

#### **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week	
	Price	%	%	%	High	Low
Gold \$/oz	1,830.5	3.5	3.5	-3.5	2,063.2	1,681.2
Silver \$/oz	27.4	5.9	5.9	4.1	29.2	15.4
IPE Brent \$/bbl	68.3	1.5	1.5	31.8	69.7	29.4
Bitcoin/USD	58,984	2.0	2.1	103.4	63,581	8,567.5
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	1.2	1.2	-0.4	1.2	1.1
Yen (1 USD =)	108.6	-0.6	-0.6	5.2	110.7	102.7
KWD (1 USD =)	0.3	0.0	0.0	-0.9	0.3	0.3
CNY (1 EUR =)	6.4	-0.6	-0.6	-1.4	7.2	6.4
CBOE VIX index	16.7	-10.3	-10.3	-26.6	82.7	12.1

- U.S Nonfarm payrolls increased by only 266,000 jobs in April after rising by 770,000 in
  - U.S. Treasury Department has allocated an additional \$21.6 billion for rental assistance. adding new rules aimed at assisting more renters directly. - Reuters

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