

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	373	98	1.0	2.6	-15.2	0.8	-4.4	15
Saudi (TASI)	2,192	7,310	1.4	1.3	-12.9	2.3	-5.2	18
Qatar(QE Index)	130	9,233	-0.2	4.4	-11.4	-0.1	-4.9	14
Abu Dhabi (ADI)	132	4,295	-0.2	3.7	-15.4	-1.6	-1.1	12
Kuwait All Share Index (PR)	96	5,091	1.4	1.9	-19.0	2.0	-	13
Kuwait All Share Index (TR)	96	6,092	1.4	1.9	-16.0	5.7	-	13
Dubai (DFMGI)	61	2,103	3.1	8.1	-23.9	-15.3	-12.4	5
Bahrain (BAX)	21	1,280	0.6	0.8	-20.5	-1.2	-1.3	9
Oman(Muscat SM)	11	3,514	-0.1	-0.9	-11.7	-12.5	-11.6	8
Developed markets								
MSCI World Index	40,546	2,164	-4.5	0.8	-8.2	4.1	4.2	19
U.S. (S&P 500)	26,605	3,041	-4.8	-0.1	-5.9	7.7	7.7	21
U.K. (FTSE)	2,075	6,105	-5.8	0.5	-19.1	-6.3	-1.9	16
Japan (Topix)	5,600	1,571	-2.6	0.4	-8.8	-0.4	-0.9	16
Emerging markets								
MSCI EM Index	5,243	987	-1.6	6.1	-11.5	-0.6	0.4	14
China (Shanghai Indx.)	4,829	3,060	-0.4	2.4	-4.2	-2.3	-9.8	13
India (Sensex)	869	33,781	-1.5	4.2	-18.1	2.8	4.8	19

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,725	32	0.5	-2.0	-8.2	-	-	21
SABIC	71	89	1.0	3.7	-5.2	-3.4	-3.0	221
Saudi Telecom	53	99	-0.7	-0.3	-2.6	12.3	7.8	18
Al-Rajhi Bank	39	59	1.9	2.6	-9.5	14.1	6.3	15
NCB	31	39	-2.4	-3.8	-21.8	9.2	-2.6	10
United Arab Emirates								
ETISALAT	39	16	-2.0	4.1	-	-2.0	7.3	16
FAB	34	11	-1.0	2.5	-24.7	1.9	1.2	11
Emirates NBD	15	9	0.2	5.1	-30.8	4.8	-0.6	4
Intl. Holding Co.	15	30	7.1	7.1	383.9	169.7	89.3	92
DP World	13	16	-0.1	0.6	23.1	-8.1	-5.1	11
Kuwait								
NBK	18	797	2.3	3.4	-21.8	11.1	3.9	14
KFH	15	611	-1.5	-0.8	-17.1	19.0	8.6	17
Zain	8	563	5.8	6.2	-6.2	10.8	5.3	11
Boubyan Bank	5	506	-1.0	-0.4	-17.1	15.3	9.8	26
Agility	4	684	6.2	3.6	-16.4	10.4	7.7	14
Qatar								
Qatar National Bank	44	18	-1.7	3.2	-14.0	9.6	4.8	12
Industries Qatar	14	8	-1.2	7.7	-18.3	-5.3	-9.2	24
Qatar Islamic Bank	11	16	2.2	7.4	6.7	20.5	9.0	14
Masraf Al Rayan	8	4	-0.3	0.2	-1.8	-0.6	-3.1	13
Mesaieed Petro.	7	2	-3.4	2.2	-18.1	16.9	-3.1	27

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Southern Province Cement Company	KSA	2.0	11.6%	12.9%	-18.5%
Emaar Properties	UAE	5.6	10.3%	14.7%	-28.4%
Saudi Cement Company	KSA	2.1	10.0%	8.1%	-26.1%
Mobile Telecommunications Saudi Arabia	KSA	1.8	9.5%	6.9%	0.2%
Abu Dhabi Islamic Bank	UAE	3.7	8.1%	9.7%	-31.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Orascom Construction PLC	UAE	1.1	-8.8%	-8.8%	-18.0%
Network International Holdings PLC	UAE	2.7	-8.5%	-7.4%	-32.9%
National Central Cooling Co PJSC	UAE	1.4	-6.5%	-5.1%	-2.6%
Gulf Bank KSCP	Kuwait	2.1	-6.2%	-5.8%	-30.0%
Commercial Bank of Dubai PSC	UAE	2.7	-4.9%	-9.6%	-13.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

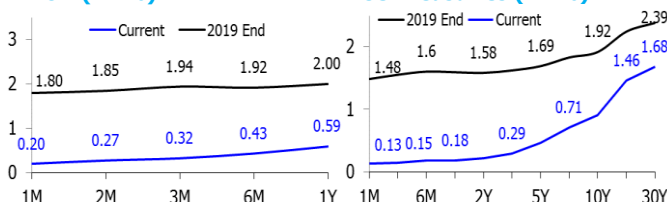
- Kuwait's Capital Markets Authority cancelled all of Wednesday's stock market transactions after bank stocks fell in the wake of a banking federation statement that Kuwaiti banks would not pay dividends for 2020 – [Reuters](#)
- United Arab Emirates economy will likely witness a combination of a U- or V-shaped recovery following the coronavirus pandemic. – [Minister, Infrastructure Development, UAE](#)

Value Traded & Advances/Decline Ratio

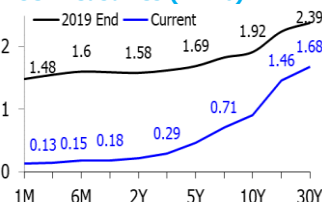
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,407	206	164	31	11	1,442
Kuwait	156	164	91	34	39	106
UAE	115	132	41	32	59	97
Qatar	80	46	27	18	1	105
Bahrain	1	44	21	1	22	3
Oman	3	121	16	20	85	3
Total	1,762	713	360	136	217	1,756

Yield Curve & CDS Watch

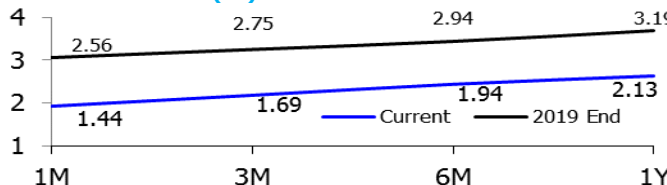
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	95.1	58.5	232.4	58.5
Abu-Dhabi	78.0	34.8	155.0	34.6
Dubai	193.6	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	81.7	36.8	181.0	36.5
Oman	287.5	266.0	637.0	199.0
Bahrain	365.0	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.3	1.1	1.3	2.6
KSA**	0.9	0.8	1.6	2.7
UAE	0.1	-	1.2	2.0
Qatar	0.1	-0.0	2.4	2.3
Oman	2.2	2.0	4.9	6.7
Bahrain	2.1	1.9	4.4	5.6
Euro Region	-0.5	-0.6	-0.7	-0.4

Last FOMC Meeting Date Jun 09/10

Next FOMC Mt Date: Jul 28/29

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,729.8	2.6	0.2	14.0	1,749.0	1,339.3
Silver \$/oz	17.4	0.4	-2.2	-2.2	19.6	12.0
IPE Brent \$/bbl	38.7	-8.4	9.6	-41.3	68.7	19.5
Bitcoin/USD	9,473.5	-2.0	0.3	32.2	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-0.3	1.4	0.4	1.1	1.1
Yen (1 USD =)	107.3	-2.0	-0.4	-1.2	112.1	102.3
KWD (1 USD =)	0.3	-	-0.1	1.6	0.3	0.3
CNY (1 EUR =)	7.1	-0.0	-0.8	1.7	7.2	6.8
CBOE VIX index	36.1	47.2	31.2	162.0	82.7	11.5

U.S Fed expects household finances and business balance sheets to suffer "persistent fragilities" as a result of the shock to economic activity arising from the coronavirus pandemic. – [Reuters](#)

U.S Consumer sentiment index increased to a reading of 78.9 in June from 72.3 in May. – [Reuters](#)