

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	466	117	0.2	2.9	2.9	4.1	7.1	15
Saudi (TASI)	2,424	8,784	-0.1	1.1	1.1	5.1	8.4	20
Qatar(QE Index)	153	10,648	0.1	2.0	2.0	4.1	2.8	17
Abu Dhabi (ADI)	218	5,662	1.4	12.2	12.2	7.0	7.7	16
Kuwait All Share Index (PR)	112	5,753	0.4	3.7	3.7	4.8	-	21
Kuwait All Share Index (TR)	112	6,925	0.4	3.7	3.7	8.5	-	21
Dubai (DFMGI)	80	2,726	1.1	9.4	9.4	-7.6	-0.9	10
Bahrain (BAH)	21	1,463	0.1	-1.8	-1.8	2.9	4.5	9
Oman(Muscat SM)	11	3,660	-0.5	0.0	0.0	-9.9	-6.1	9
Developed markets								
MSCI World Index	49,095	2,694	-2.2	0.2	0.2	6.4	11.5	28
U.S. (S&P 500)	34,500	3,751	-2.6	-0.1	-0.1	9.5	14.1	30
U.K. (FTSE)	2,588	6,567	-1.3	1.7	1.7	-5.0	1.5	17
Japan (Topix)	6,713	1,860	0.7	3.1	3.1	-0.4	5.4	21
Emerging markets								
MSCI EM Index	7,116	1,371	-1.2	6.2	6.2	2.6	13.1	20
China (Shanghai Indx.)	6,531	3,746	0.1	2.9	2.9	0.5	5.5	16
India (Sensex)	1,257	47,410	-1.9	-0.7	-0.7	9.3	13.8	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,856	35	0.3	-0.6	-0.6	-	-	33
SABIC	81	102	-	0.2	0.2	-1.5	8.2	-
Saudi Telecom	60	112	0.2	5.5	5.5	15.3	13.3	21
Al-Rajhi Bank	49	73	-	-0.8	-0.8	15.9	18.4	19
NCB	35	44	-	1.0	1.0	4.3	10.4	12
United Arab Emirates								
ETISALAT	47	20	0.4	18.3	18.3	3.6	4.0	19
TAQA	45	1	-	2.8	2.8	39.1	29.3	55
FAB	45	15	2.5	16.4	16.4	10.4	15.3	17
Intl. Holding Co.	23	46	1.3	9.5	9.5	218.0	121.3	38
Emirates NBD	20	12	2.6	15.5	15.5	13.5	12.0	10
Kuwait								
NBK	20	874	1.2	4.0	4.0	10.0	10.3	27
KFH	18	713	1.1	5.3	5.3	16.4	19.3	34
Zain	9	632	-	4.3	4.3	9.9	12.9	14
Boubyan Bank	6	573	-0.9	0.9	0.9	15.2	14.5	47
Agility	5	758	-1.0	12.1	12.1	9.5	24.7	25
Qatar								
Qatar National Bank	45	18	0.6	0.5	0.5	8.7	7.6	15
Industries Qatar	20	12	0.7	11.3	11.3	2.0	3.5	49
Ezdan Holding	13	2	-2.6	-2.0	-2.0	13.5	5.5	-
Qatar Islamic Bank	11	17	0.1	-0.6	-0.6	18.6	14.9	14
Masraf Al Rayan	9	4	0.2	-1.8	-1.8	2.1	5.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arabian Cement Company	KSA	1.2	7.2%	24.8%	24.8%
National Building and Marketing Company	KSA	1.2	4.0%	-14.7%	-14.7%
Eastern Province Cement Company	KSA	1.0	3.9%	11.2%	11.2%
Vodafone Qatar	Qatar	1.8	3.8%	14.9%	14.9%
Aldar Properties	UAE	7.6	3.5%	13.3%	13.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	12.7	-2.6%	-2.0%	-2.0%
Doha Bank	Qatar	2.0	-2.1%	-2.2%	-2.2%
Saudi British Bank	KSA	14.3	-2.1%	5.8%	5.8%
Saudi Electricity Company	KSA	24.4	-2.0%	3.3%	3.3%
Bank of Bahrain and Kuwait	Bahrain	1.8	-2.0%	-	-

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

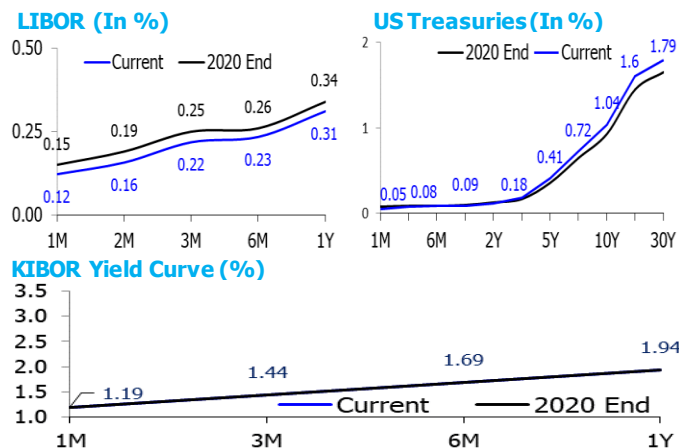
Market News

- Positive real GDP growth in most GCC countries should bring revenue opportunities for the region's banking sector. Stable outlook for GCC banks but profits under pressure again – [Fitch](#)
- Saudi Arabia's decision to exempt real estate transactions when it increased value-added tax (VAT) last year to 15 percent helped to boost residential market activity. – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,379	206	76	109	21	2,298
Kuwait	213	166	64	46	56	120
UAE	194	122	31	11	80	200
Qatar	85	46	18	26	2	71
Bahrain	1	44	18	2	24	2
Oman	2	121	9	13	99	3
Total	1,874	705	216	207	282	2,693

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	67.4	67.4	232.4	61.9
Abu-Dhabi	41.6	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	91.5
Kuwait	38.2	38.2	84.0	34.6
Qatar	42.5	38.6	181.0	37.3
Oman	234.0	217.5	637.0	199.0
Bahrain	254.3	254.3	508.5	164.9
Lebanon	-	-	13,893.4	4,159.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.0
Kuwait	1.3	1.2	0.7	2.6
KSA**	0.8	0.7	0.8	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.6	0.5	3.0	1.7
Oman	2.2	2.1	3.3	5.3
Bahrain	1.7	1.6	3.9	5.0
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Jan 26/27

Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,844.0	-0.3	-2.8	-2.8	2,063.2	1,469.8
Silver \$/oz	25.2	-0.8	-4.2	-4.2	29.2	12.0
IPE Brent \$/bbl	55.8	-0.2	7.7	7.7	59.8	19.3
Bitcoin/USD	30,424.6	-6.4	4.9	4.9	40,667.1	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.4	-0.9	-0.9	1.2	1.1
Yen (1 USD =)	104.1	0.5	0.8	0.8	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.4	-0.4	0.3	0.3
CNY (1 EUR =)	6.5	0.3	-0.7	-0.7	7.2	6.5
CBO EVIX index	23.0	-	1.2	1.2	82.7	13.7

- U.S. Fed left the benchmark rate unchanged near zero citing a moderating U.S. recovery and reiterated a pledge to use all available tools to support the economy. – [Reuters](#)
- U.S. President Joe Biden on Wednesday signed a new raft of executive actions to combat climate change, including pausing new oil and gas leases on federal land and cutting fossil fuel subsidies. – [Reuters](#)