

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	493	124	3.0	3.6	8.7	6.0	6.7	15
Saudi (TASI)	2,534	9,588	3.7	4.8	10.3	7.4	9.0	25
Qatar(QE Index)	144	10,225	2.2	0.8	-2.0	4.9	0.0	18
Abu Dhabi (ADI)	216	5,637	-1.0	-0.5	11.7	7.5	5.1	16
Kuwait All Share Index (PR)	112	5,741	1.6	1.6	3.5	5.0	-	22
Kuwait All Share Index (TR)	112	6,913	1.6	1.6	3.5	8.7	-	22
Dubai (DFMGI)	76	2,573	0.2	0.9	3.3	-7.0	-5.0	13
Bahrain (BAH)	21	1,469	-0.3	0.2	-1.4	2.7	4.9	9
Oman(Muscat SM)	12	3,702	1.3	2.5	1.2	-8.9	-6.9	9
<b>Developed markets</b>								
MSCI World Index	52,069	2,807	2.9	2.9	4.4	9.6	11.6	28
U.S. (S&P 500)	35,271	3,943	2.6	3.5	5.0	12.8	14.4	30
U.K. (FTSE)	2,733	6,761	2.0	4.3	4.7	-1.8	1.9	19
Japan (Topix)	6,730	1,951	2.9	4.6	8.1	3.8	7.3	19
<b>Emerging markets</b>								
MSCIEM Index	8,108	1,348	0.7	0.7	4.4	3.5	11.3	23
China (Shanghai Indx.)	6,313	3,619	-1.4	-1.6	-0.6	1.6	3.8	15
India (Sensex)	1,334	50,792	0.8	3.4	6.4	14.7	15.6	32

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,914	36	2.0	4.2	2.6	-	-	34
SABIC	88	110	3.4	6.2	8.3	-0.1	8.1	-
Saudi Telecom	65	97	9.3	8.8	32.2	26.5	23.4	23
Al-Rajhi Bank	63	119	3.5	1.0	11.9	12.6	11.5	21
NCB	41	52	5.0	9.6	19.5	6.8	13.8	14
<b>United Arab Emirates</b>								
ETISALAT	49	21	1.9	1.0	21.5	4.9	1.8	20
FAB	43	14	-3.9	-2.4	11.2	9.2	10.7	15
TAQA	42	1	-1.4	-0.7	-4.2	24.2	24.6	39
Intl. Holding Co.	24	49	2.1	4.5	16.7	221.8	114.4	31
Emirates NBD	20	12	5.0	4.5	13.1	4.8	8.9	12
<b>Kuwait</b>								
NBK	19	850	2.0	3.0	1.2	8.3	8.8	26
KFH	19	750	3.2	3.9	10.8	19.4	19.5	39
Zain	9	616	-0.3	-1.8	1.7	10.1	10.4	14
Boubyan Bank	6	577	1.9	4.5	1.6	13.7	13.2	60
Agility	5	672	2.0	1.8	-0.6	6.5	20.4	22
<b>Qatar</b>								
Qatar National Bank	43	17	3.9	2.1	-2.8	7.4	6.8	15
Industries Qatar	19	12	4.1	2.7	9.3	4.2	2.5	36
Ezdan Holding	11	2	1.0	0.3	-11.3	19.6	-1.5	-
Qatar Islamic Bank	10	16	2.4	3.1	-5.9	17.8	9.1	13
Masraf Al Rayan	8	4	0.5	-5.0	-7.7	4.1	3.4	14

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Zad Holding Company	Qatar	1.1	16.0%	14.2%	14.0%
Network International Holdings	UAE	3.3	12.2%	15.5%	31.2%
Vodafone Qatar	Qatar	1.8	11.1%	9.9%	18.2%
Banque Saudi Fransi	KSA	10.0	10.8%	8.5%	-1.1%
Dana Gas	UAE	1.5	10.6%	13.1%	9.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Damac Properties Dubai Co	UAE	1.9	-8.1%	-4.2%	-13.1%
First Abu Dhabi Bank	UAE	42.6	-3.9%	-2.4%	11.2%
Oman Telecommunications Company	Oman	1.4	-3.7%	-4.7%	2.2%
Qassim Cement Company	KSA	2.0	-3.6%	-1.5%	4.4%
Saudi Real Estate Company	KSA	1.2	-3.2%	22.8%	25.9%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

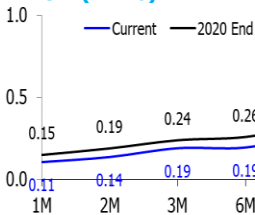
- The value of assets held by investment funds in Saudi Arabia increased by 26 percent year-on-year to SR442 billion – [Saudi Arabia Capital Markets Authority](#)
- Remittances from the UAE are expected to improve this year compared to 2020 as the economy recovers. – [Economist Intelligence Unit](#)

## Value Traded & Advances/Decline Ratio

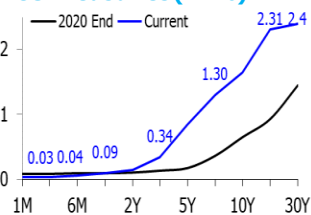
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,200	206	107	87	12	3,433
Kuwait	122	164	76	58	30	151
UAE	280	132	31	40	61	285
Qatar	52	46	35	11	-	74
Bahrain	1	44	18	10	16	3
Oman	1	121	20	14	87	4
<b>Total</b>	<b>3,656</b>	<b>713</b>	<b>287</b>	<b>220</b>	<b>206</b>	<b>3,950</b>

## Yield Curve & CDS Watch

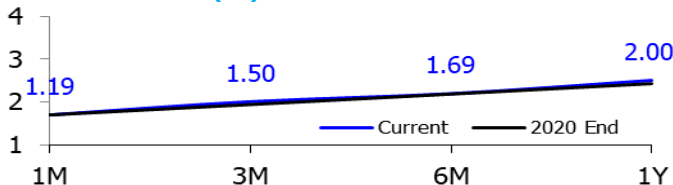
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.4	67.4	232.4	60.4
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	110.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.5	38.6	181.0	37.3
Oman	228.0	217.5	637.0	208.0
Bahrain	254.4	254.3	508.5	254.2

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.1	1.0	1.2	2.6
KSA**	0.5	0.4	1.0	2.6
UAE	0.1	-0.0	0.5	1.7
Qatar	0.6	0.5	3.3	2.2
Oman	2.2	2.1	3.1	5.0
Bahrain	1.6	1.5	3.3	5.4
Euro Region	-0.7	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27

Next FOMC Mt Date: Mar 16/17

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,726.4	1.5	-0.4	-9.0	2,063.2	1,469.8
Silver \$/oz	25.9	2.9	-2.7	-1.7	29.2	12.0
IPE Brent \$/bbl	69.2	-0.2	4.7	33.6	69.7	19.5
Bitcoin/USD	61,165.2	25.5	35.2	111.0	57,783.6	5,035.1
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.3	-1.0	-2.1	1.2	1.1
Yen (1 USD =)	109.0	0.6	2.3	5.6	111.2	102.7
KWD (1 USD =)	0.3	-0.2	-0.1	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	0.2	0.5	-0.3	7.2	6.4
CBOE VIX index	21.9	-11.2	-21.6	-3.7	82.7	11.5