

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	554	139	-	2.6	21.9	8.4	8.6	15
Saudi (TASI)	2,590	10,894	-	3.3	25.4	9.3	10.7	27
Qatar (QE Index)	151	10,767	-0.1	0.2	3.2	6.4	1.6	18
Abu Dhabi (ADI)	257	6,643	-0.1	1.3	31.7	13.6	8.1	18
Kuwait All Share Index (PR)	127	6,464	0.3	4.1	16.5	9.9	-	23
Kuwait All Share Index (TR)	127	7,936	0.3	4.1	18.9	13.6	-	23
Dubai (DFMGI)	86	2,868	0.4	2.5	15.1	0.0	-3.2	14
Bahrain (BAX)	21	1,579	0.4	3.4	6.0	6.6	7.1	9
Oman (Muscat SM)	13	4,048	0.3	5.1	10.6	-4.1	-6.9	10
Developed markets								
MSCI World Index	56,221	2,998	-0.1	0.7	11.4	12.9	13.3	30
U.S. (S&P 500)	38,067	4,242	-0.1	0.9	12.9	16.0	15.8	28
U.K. (FTSE)	2,862	7,074	-0.2	0.7	9.5	-2.0	2.9	18
Japan (Topix)	6,557	1,949	-0.5	1.4	8.0	4.1	10.1	15
Emerging markets								
MSCI EM Index	8,247	1,360	1.0	-1.1	5.4	8.3	11.0	22
China (Shanghai Indx.)	6,527	3,738	0.2	-1.4	2.7	7.7	4.6	13
India (Sensex)	1,358	52,306	-0.5	0.7	9.5	13.8	14.7	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,877	35	-0.3	-0.3	0.6	-	-	35
SABIC	97	121	-0.8	-2.6	19.3	-1.9	8.0	-
Al-Rajhi Bank	73	110	-0.4	6.2	48.9	24.5	23.6	24
Saudi Telecom	70	130	-1.8	4.7	23.0	13.2	14.9	24
Saudi National Bank	68	57	0.5	7.3	31.5	5.1	16.5	15
United Arab Emirates								
ETISALAT	52	22	-0.5	2.0	30.8	11.1	3.1	21
FAB	49	17	0.1	-1.5	28.7	11.4	11.6	18
Intl. Holding Co.	48	97	0.1	2.3	131.3	321.2	127.1	43
TAQA	43	1	-	3.7	-2.8	7.1	21.4	36
Emirates NBD	24	14	-0.4	0.4	34.5	13.6	11.5	13
Kuwait								
KFH	22	776	-0.1	4.2	26.1	24.7	22.1	42
NBK	20	850	0.4	2.4	6.2	9.6	13.0	27
Zain	8	587	0.9	-1.3	-3.1	11.4	11.2	14
Boubyan Bank	8	726	0.8	8.2	34.2	21.9	20.6	74
Agility	7	962	-0.5	4.7	56.5	21.9	29.6	48
Qatar								
Qatar National Bank	46	18	1.7	2.3	1.5	6.0	7.1	16
Industries Qatar	22	13	-0.8	1.9	21.0	7.8	5.5	25
Ezdan Holding	12	2	-2.3	-5.3	-5.4	28.1	-1.7	-
Qatar Islamic Bank	11	17	-1.0	-1.1	-	13.4	12.3	14
Masraf Al Rayan	9	4	0.1	0.1	-1.7	8.7	5.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar The Economic City	KSA	2.9	8.7%	14.9%	40.7%
Saudi Research and Media Group	KSA	4.1	6.3%	56.9%	142.3%
Alujain Holding Corporation	KSA	1.1	5.0%	3.7%	25.4%
Fawaz Abdulaziz Alhokair Company	KSA	1.5	3.6%	5.2%	19.0%
Dar Al Arkan Real Estate Development	KSA	3.1	3.1%	2.9%	23.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	12.2	-2.3%	-5.3%	-5.4%
Saudi Ceramic	KSA	1.2	-2.0%	-0.2%	62.7%
Saudi Telecom	KSA	69.5	-1.8%	4.7%	23.0%
Aldrees Petroleum	KSA	1.3	-1.6%	6.2%	28.9%
Qatar Navigation	Qatar	2.3	-1.4%	0.0%	3.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | *Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

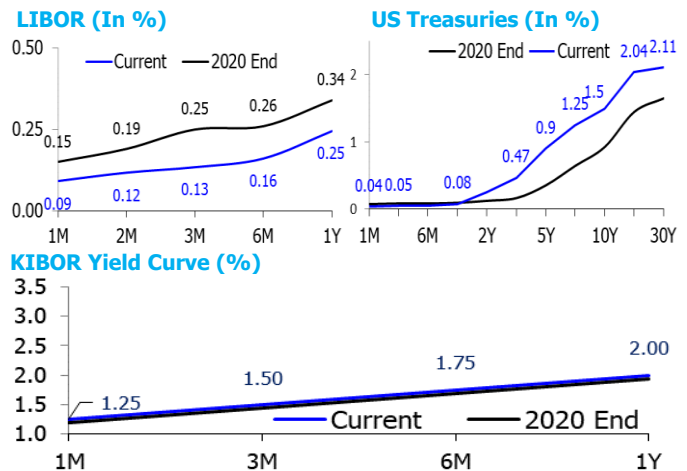
Market News

- The UAE retail e-commerce market reached a record \$3.9 billion in 2020, a 53 percent year-over-year increase driven by the COVID-19-led digital shift – [Zawya](#)
- The capital adequacy ratio (CAR) of listed banks in the GCC rose to 18.7% in 2020 from 18.4% in 2019 while net profits shrank to \$25.4 billion from \$36.6 billion in 2019 – [Mubasher](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,782	206	78	107	21	3,244
Kuwait	226	166	65	50	51	216
UAE	367	122	24	19	79	512
Qatar	75	46	13	31	2	85
Bahrain	3	44	24	-	20	2
Oman	4	121	22	6	93	4
Total	4,456	705	226	213	266	4,062

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	64.6	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	223.5	217.5	592.5	208.0
Bahrain	216.6	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.5	0.4	0.6	2.3
UAE	0.1	-	0.4	1.6
Qatar	0.1	-	2.7	1.9
Oman	2.1	2.0	2.3	4.8
Bahrain	1.2	1.2	3.7	5.4
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,778.7	-	-6.7	-6.2	2,063.2	1,681.2
Silver \$/oz	25.9	0.4	-7.8	-1.9	29.2	17.5
IPE Brent \$/bbl	75.2	0.5	8.5	45.2	75.2	37.5
Bitcoin/USD	33,652.3	3.4	-9.9	16.1	63,564.5	9,009.3
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-2.5	-2.4	1.2	1.1
Yen (1 USD =)	110.9	0.3	1.3	7.5	110.9	102.7
KWD (1 USD =)	0.3	-0.2	-0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	1.6	-0.8	7.1	6.4
CBOE VIX index	16.3	-2.0	-2.6	-28.3	40.3	15.7