

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	570	141	2.3	1.2	23.8	8.3	9.2	15
Saudi (TASI)	2,584	11,013	2.0	0.3	26.7	10.1	11.9	27
Qatar (QE Index)	150	10,753	0.5	0.2	3.0	2.5	0.2	17
Abu Dhabi (ADI)	275	7,318	3.6	7.1	45.0	15.0	10.2	18
Kuwait All Share Index (PR)	129	6,581	2.9	3.0	18.7	8.1	-	23
Kuwait All Share Index (TR)	129	8,090	2.9	3.1	21.2	11.8	-	22
Dubai (DFMGI)	83	2,766	0.8	-1.6	11.0	-2.4	-4.4	13
Bahrain (BAX)	24	1,597	1.1	0.6	7.2	5.8	6.6	17
Oman (Muscat SM)	14	4,030	-1.1	-0.8	10.2	-2.3	-7.2	11
Developed markets								
MSCI World Index	57,889	3,069	-0.1	1.7	14.1	12.6	12.5	27
U.S. (S&P 500)	39,415	4,395	-0.4	2.3	17.0	15.8	15.3	27
U.K. (FTSE)	2,860	7,032	0.1	-0.1	8.9	-2.5	1.1	16
Japan (Topix)	6,449	1,901	-0.2	-2.2	5.3	2.8	7.9	14
Emerging markets								
MSCI EM Index	8,601	1,278	-2.6	-7.0	-1.0	6.2	7.8	19
China (Shanghai Indx.)	6,217	3,561	-4.3	-5.4	-2.2	7.1	2.7	13
India (Sensex)	1,371	52,587	-0.7	0.2	10.1	12.3	13.4	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,858	35	-0.1	-0.7	-0.4	-	-	35
SABIC	97	121	1.7	-0.7	19.3	-2.0	8.5	61
Al-Rajhi Bank	74	111	2.6	-	50.8	25.1	24.4	24
Saudi Telecom	71	134	6.2	1.8	26.4	15.8	17.4	24
Saudi National Bank	66	55	-0.9	-4.5	26.9	5.7	17.0	14
United Arab Emirates								
Intl. Holdings Co.	66	133	3.5	11.4	215.7	375.9	144.4	59
ETISALAT	54	23	2.2	3.6	34.9	10.4	2.8	22
FAB	49	17	1.7	-0.7	28.5	7.1	12.3	17
TAQA	40	1	-4.4	-6.5	-9.7	3.3	21.1	33
Emirates NBD	23	13	2.3	1.1	30.1	9.6	10.3	12
Kuwait								
KFH	22	785	2.9	3.4	27.5	20.7	22.9	42
NBK	21	894	4.6	5.3	11.7	8.3	13.7	24
Zain	9	591	1.2	0.3	-2.5	6.7	12.0	14
Boubyan Bank	8	800	9.6	9.3	47.9	23.7	22.7	76
Agility	7	986	5.0	7.4	60.4	18.5	30.7	49
Qatar								
Qatar National Bank	46	18	2.2	1.4	2.1	0.6	5.3	15
Industries Qatar	22	13	1.1	0.8	22.8	2.2	5.1	25
Qatar Islamic Bank	11	17	1.2	-0.4	0.6	8.2	9.5	-
Ezdan Holding	11	2	-5.5	-7.4	-13.8	14.5	-4.8	108
Masraf Al Rayan	9	4	-1.8	-3.1	-4.6	3.5	3.5	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Research and Media Group	KSA	3.8	16.8%	0.5%	126.5%
Boubyan Bank	Kuwait	8.5	9.6%	9.3%	47.9%
Emaar The Economic City	KSA	3.1	9.3%	6.3%	47.7%
Saudi Arabian Mining Company	KSA	22.9	8.9%	10.6%	72.6%
Alujain Holding Corp	KSA	1.1	7.8%	10.5%	32.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emirates Islamic Bank	UAE	10.6	-10.0%	-10.0%	-10.0%
Aramex	UAE	1.4	-7.1%	-9.0%	-18.9%
Rabigh Refining and Petrochemical Co.	KSA	6.1	-5.6%	10.4%	87.8%
Ezdan Holding Group	Qatar	11.2	-5.5%	-7.4%	-13.8%
Abu Dhabi National Energy Company	UAE	39.8	-4.4%	-6.5%	-9.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

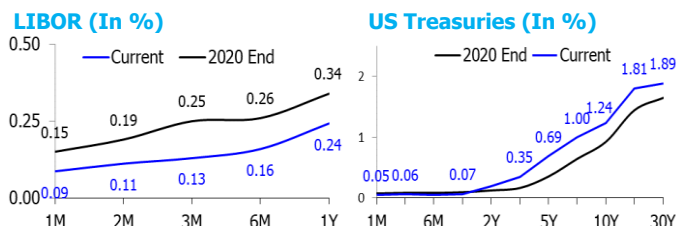
Market News

- The Central Bank of the UAE (CBAUAE) has decided to maintain the base rate applicable to the Overnight Deposit Facility (ODF) at 15 basis points, effective from 29 July 2021. – [Zawya](#)
- Saudi Arabia's economy is poised to grow from 2.2 percent to 4.8 percent in 2021 and from 4.1 percent to 6.3 percent in 2022. – [Capital Economics](#)

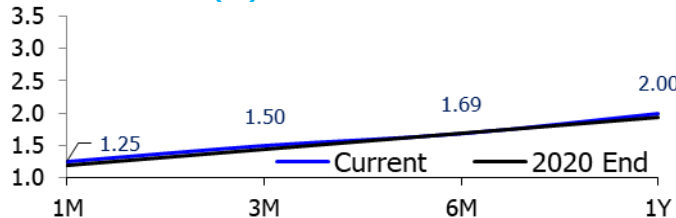
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,871	193	135	46	12	2,796
Kuwait	245	154	81	55	18	186
UAE	403	126	52	25	49	377
Qatar	60	49	17	32	-	62
Bahrain	2	42	30	3	9	2
Oman	4	112	22	35	55	4
Total	2,584	676	337	196	143	3,426

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	224.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.2
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.6	0.6	0.7	2.2
UAE	0.1	0.0	0.3	1.4
Qatar	0.1	-0.0	2.8	1.8
Oman	2.2	2.1	2.5	4.7
Bahrain	1.2	1.2	3.7	5.5
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,813.6	0.7	2.5	-4.4	2,063.2	1,681.2
Silver \$/oz	25.5	1.2	-2.5	-3.4	29.2	22.6
IPE Brent \$/bbl	75.4	1.8	0.4	45.6	77.2	37.5
Bitcoin/USD	41,490.1	-1.8	18.4	43.1	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.8	0.1	-2.8	1.2	1.2
Yen (1 USD =)	109.7	-0.8	-1.3	6.3	111.5	102.7
KWD (1 USD =)	0.3	-0.2	-0.1	-1.2	0.3	0.3
CNY (1 EUR =)	6.5	-0.3	0.1	-1.0	7.0	6.4
CBOE VIX index	17.7	2.9	2.9	-22.2	40.3	15.1

- The eurozone's economy grew by 2% in the second three months of the year, taking the region out of recession. – [BBC](#)
- An inflation gauge followed closely by the Federal Reserve increased 3.5% year over year in June, slightly below the 3.6% estimate. – [CNBC](#)