

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	673	152	0.1	-8.6	1.2	8.7	14.8
Saudi (TASI)	616	11,727	0.5	-9.2	3.9	9.8	19.4
Abu Dhabi (ADI)	165	9,408	-0.4	-6.4	10.8	23.6	20.3
Kuwait All Share Index (PR)	83	7,397	0.9	-5.4	5.0	12.6	11.9
Kuwait All Share Index (TR)	83	9,335	0.9	-5.2	7.6	16.5	11.9
Qatar (QE Index)	83	12,237	-0.4	-5.3	5.3	5.0	14.5
Dubai (DFMGI)	33	3,246	-0.2	-3.0	1.6	6.7	13.1
Bahrain (BAX)	11	1,825	1.1	-5.0	1.6	7.3	7.0
Oman (Muscat SM)	6	4,125	-0.1	0.2	-0.1	2.1	10.7
S&P GCC Shariah	-	1,160	0.0	-9.8	-0.6	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,574	-0.4	-7.8	-20.3	5.5	18.5
U.S. (S&P 500)	33,967	3,819	-0.1	-7.6	-19.9	8.8	18.6
Japan (Topix)	5,108	1,872	-1.9	-2.1	-6.0	5.7	12.1
U.K. (FTSE)	2,449	7,312	-0.2	-3.9	-1.0	-0.8	12.6
Emerging Markets							
MSCI EM Index	6,899	1,013	-1.6	-6.0	-17.8	-1.6	13.1
China (Shanghai Indx.)	6,475	3,569	-0.1	6.9	-6.4	3.8	1.3
India (Sensex)	1,338	53,159	-0.0	-4.3	-8.7	10.2	11.4

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	85	-0.4	-14.4	-4.4	24.5	22
Saudi Aramco	35	39	0.9	-6.4	20.4	-	19
Saudi National Bank	25	68	2.9	-5.7	6.1	-	21
SABIC	19	105	0.6	-8.2	-9.3	-2.8	13
Riyad Bank	15	34	-0.7	-12.5	23.8	7.2	16
United Arab Emirates							
Intl. Holdings Co.	38	288	0.4	2.9	89.5	493.2	69
FAB	35	19	-1.6	-13.4	-0.1	8.5	14
ETISALAT	25	27	-2.0	-11.5	-15.3	17.0	25
Abu Dhabi Commercial Bank	17	9	-0.2	-10.7	4.7	2.1	11
Alpha Dhabi Holdings	10	27	2.1	5.0	79.2	-	49
Kuwait							
NBK	24	1,045	-	0.7	10.1	7.4	21
KFH	15	865	3.0	-3.8	14.4	16.9	31
Zain	4	597	-	-5.2	0.3	4.2	15
Boubyan Bank	4	780	0.3	-3.9	9.5	18.0	62
Agility	3	811	-0.1	-15.2	3.0	17.3	51
Qatar							
Qatar National Bank	25	20	-1.8	-6.7	-0.4	1.5	15
Qatar Islamic Bank	11	22	0.6	-3.5	21.9	9.7	15
Industries Qatar	7	16	-0.7	-12.5	3.4	11.1	10
Masraf Al Rayan	7	4	-0.2	-11.8	-10.6	2.5	19
Commercial Bank	6	7	-1.4	-2.3	2.3	12.9	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Makkah Construction and Development Co SJSC	KSA	2.4	3.4%	-12.4%	-3.6%
National Industries Group Holding KPSC	Kuwait	1.2	3.2%	-9.1%	5.8%
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.0	3.1%	-12.2%	0.3%
Kuwait Finance House KSCP	Kuwait	15.0	3.0%	-3.8%	14.4%
Saudi National Bank	KSA	24.7	2.9%	-5.7%	6.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.1	-3.9%	-12.7%	6.8%
Commercial Bank of Dubai psc	UAE	1.2	-3.3%	-4.6%	1.1%
Saudi Research and Media Group	KSA	1.7	-2.3%	-20.7%	0.2%
Savola Group Co	KSA	3.9	-2.3%	-8.9%	7.2%
Saudi Investment Bank SJSC	KSA	2.7	-2.2%	-13.7%	31.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

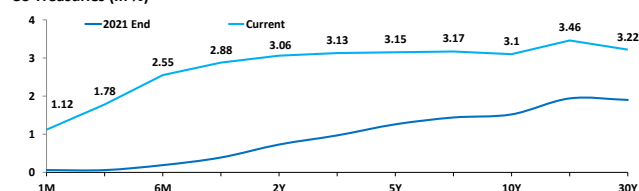
Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

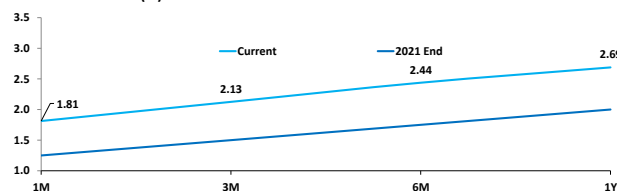
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,573	201	109	80	12	1,980
Abu Dhabi	427	79	30	15	34	451
Kuwait	214	156	77	43	36	215
Qatar	129	50	19	27	4	190
Dubai	38	54	15	13	26	82
Total	2,380	540	250	178	112	2,918

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	66.6	70.2	47.5
Abu-Dhabi	62.7	69.2	40.5
Dubai	124.8	129.7	91.1
Kuwait	63.2	63.2	44.9
Qatar	64.2	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	305.5	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.2	3.1	3.1	-
Euro Region (Euro Deposit)	-0.5	1.3	1.5	-1.6
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	2.9	3.8	4.1	1.0
UAE (UAE Dirham Deposit)	1.9	3.6	3.6	0.5
Qatar (Qatar Rial Deposit)	1.6	4.6	3.9	0.8
Oman (Omani Rial Deposit)	2.5	5.7	6.4	3.3
Bahrain (Bahraini Dinar Deposit)	3.0	6.2	7.4	4.3

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,817.1	-0.1	-1.1	-0.6	2,052.4	1,726.1
Silver \$/oz	20.7	-0.6	-3.8	-11.0	26.5	20.7
IPE Brent \$/bbl	116.3	-1.5	-5.4	49.5	128.0	65.2
Bitcoin (1BTC=\$)	20,093.2	-0.8	-36.7	-56.5	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	-0.8	-2.7	-8.2	1.2	1.0
Yen (1 USD =)	136.6	0.3	6.1	18.7	136.6	109.0
KWD (1 USD =)	0.3	-0.1	0.1	1.4	0.3	0.3
CNY (1 EUR =)	6.7	-0.1	0.4	5.5	6.8	6.3
CBOE VIX index	28.2	-0.7	7.5	63.5	36.5	15.0

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