

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	573	142	0.5	0.5	24.4	8.5	9.4	15
Saudi (TASI)	2,584	11,067	0.5	0.5	27.4	10.3	12.2	27
Qatar (QE Index)	149	10,736	-0.2	-0.2	2.9	2.5	0.4	17
Abu Dhabi (ADI)	277	7,393	1.0	1.0	46.5	15.4	10.4	18
Kuwait All Share Index (PR)	129	6,575	-0.1	-0.1	18.6	8.1	-	23
Kuwait All Share Index (TR)	129	8,082	-0.1	-0.1	21.1	11.7	-	22
Dubai (DFMGI)	83	2,782	0.6	0.6	11.6	-2.2	-4.1	13
Bahrain (BAX)	24	1,594	-0.2	-0.2	7.0	5.7	6.6	17
Oman (Muscat SM)	14	4,038	0.2	0.2	10.4	-2.3	-7.1	11
Developed markets								
MSCI World Index	57,889	3,069	-	-	14.1	12.5	12.5	27
U.S. (S&P 500)	39,415	4,395	-	-	17.0	15.7	15.2	27
U.K. (FTSE)	2,860	7,032	-	-	8.9	-2.8	1.2	16
Japan (Topix)	6,449	1,901	-	-	5.3	2.9	8.4	14
Emerging markets								
MSCI EM Index	8,601	1,278	-	-	-1.0	6.0	8.0	19
China (Shanghai Indx.)	6,217	3,561	-	-	-2.2	7.5	2.7	13
India (Sensex)	1,371	52,587	-	-	10.1	11.9	13.7	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,856	35	-0.1	-0.1	-0.6	-	-	35
SABIC	97	121	0.3	0.3	19.7	-1.9	8.6	61
Al-Rajhi Bank	75	113	2.0	2.0	53.8	25.9	25.0	25
Saudi Telecom	72	136	1.2	1.2	27.9	16.3	17.5	25
Saudi National Bank	66	55	0.5	0.5	27.6	5.9	17.3	14
United Arab Emirates								
Intl. Holdings Co.	65	132	-0.5	-0.5	214.0	375.1	144.2	59
ETISALAT	57	24	5.5	5.5	42.4	12.4	3.9	23
FAB	49	17	-0.1	-0.1	28.4	7.0	12.2	17
TAQA	39	1	-1.5	-1.5	-11.1	2.7	20.7	33
Emirates NBD	23	13	-0.7	-0.7	29.1	9.4	10.2	12
Kuwait								
KFH	22	788	0.4	0.4	28.0	20.9	22.2	42
NBK	21	890	-0.4	-0.4	11.2	8.2	13.6	24
Zain	8	588	-0.5	-0.5	-3.0	6.6	11.9	14
Boubyan Bank	8	786	-1.8	-1.8	45.3	23.0	22.2	75
Agility	7	995	0.9	0.9	61.9	18.8	31.0	49
Qatar								
Qatar National Bank	46	18	-1.1	-1.1	1.0	0.2	5.3	15
Industries Qatar	22	13	-1.0	-1.0	21.5	1.9	5.2	25
Ezdan Holding	11	2	1.0	1.0	-13.0	14.9	-4.4	-
Qatar Islamic Bank	11	17	0.1	0.1	0.8	8.2	9.4	13
Masraf Al Rayan	9	4	1.2	1.2	-3.5	3.9	3.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
ETISALAT	UAE	57.0	5.5%	5.5%	42.4%
Qatar Aluminum Manufacturing	Qatar	2.3	3.7%	3.7%	57.4%
Leejam Sports Company	KSA	1.1	3.7%	3.7%	0.4%
Emaar Malls	UAE	7.0	3.7%	3.7%	7.7%
Ahli Bank	Qatar	2.7	3.6%	3.6%	16.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.8	-4.9%	-4.9%	0.0%
Doha Bank	Qatar	2.4	-3.4%	-3.4%	20.4%
Yanbu Cement Company	KSA	1.9	-3.3%	-3.3%	11.3%
Dubai Financial Market	UAE	2.3	-2.8%	-2.8%	14.0%
Bank Albilad	KSA	7.2	-2.0%	-2.0%	26.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | *Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

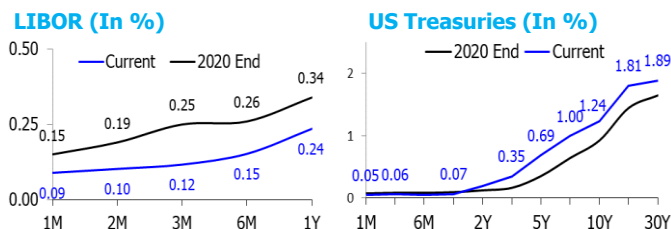
Market News

- Kuwait Ports Authority (KPA) has approved a proposal to build the Middle East's first city to serve electric vehicle manufacturers, the authority said in a statement – [Zawya](#)
- Rapid response measures from the government and decisive adaptive changes in the face of COVID-19 have enabled Dubai to successfully contain the pandemic and maintain its robust economic growth, stated H.H. Sheikh Hamdan – [Zawya](#)

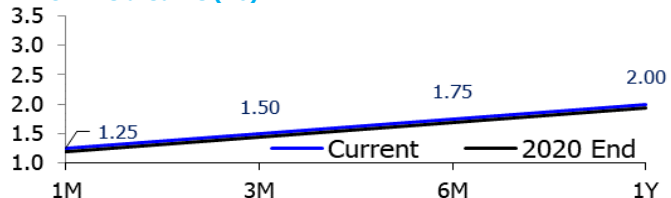
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,143	193	108	69	16	2,756
Kuwait	233	154	51	70	33	185
UAE	372	126	31	27	68	376
Qatar	51	49	27	21	1	62
Bahrain	3	42	16	6	20	2
Oman	4	112	27	8	77	4
Total	2,806	676	260	201	215	3,385

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	224.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.2
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.7	0.6	0.7	2.2
UAE	0.1	-	0.3	1.4
Qatar	0.1	-	2.8	1.8
Oman	2.1	2.0	2.5	4.7
Bahrain	1.1	1.0	3.7	5.5
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: July 27/28

Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,813.6	-	-	-4.4	2,063.2	1,681.2
Silver \$/oz	25.5	-	-	-3.4	29.2	22.6
IPE Brent \$/bbl	76.3	-	-	47.4	77.2	37.5
Bitcoin/USD	39,839.0	-4.0	-4.0	37.4	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-	-	-2.8	1.2	1.2
Yen (1 USD =)	109.7	-	-	6.3	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.1	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	-	-	-1.0	7.0	6.4
CBOE VIX index	18.2	-	-	-19.8	40.3	15.1