

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	533	134	-	0.4	17.4	8.0	7.9	15
Saudi (TASI)	2,567	10,344	-	-0.7	19.0	8.8	9.7	26
Qatar(QE Index)	149	10,653	-0.4	-2.4	2.1	5.6	1.9	18
Abu Dhabi (ADI)	255	6,546	0.4	8.3	29.7	12.5	8.8	18
Kuwait All Share Index (PR)	124	6,296	0.1	3.0	13.5	10.0	-	22
Kuwait All Share Index (TR)	124	7,718	0.1	3.1	15.6	13.7	-	22
Dubai (DFMGI)	83	2,787	1.3	7.0	11.8	-1.9	-3.4	13
Bahrain (BAX)	21	1,537	-	3.5	3.2	6.8	6.9	9
Oman(Muscat SM)	12	3,849	-0.5	2.3	5.2	-5.5	-8.3	10
Developed markets								
MSCI World Index	53,804	2,943	-	0.1	9.4	11.7	12.0	30
U.S. (S&P 500)	37,240	4,156	-	-0.6	10.6	15.2	14.7	27
U.K. (FTSE)	2,874	7,018	-	0.7	8.6	-3.2	2.3	18
Japan (Topix)	6,504	1,905	-	0.3	5.5	2.4	7.2	15
Emerging markets								
MSCI EM Index	8,055	1,330	-	-1.3	3.0	5.4	10.7	22
China (Shanghai Indx.)	6,441	3,655	-	1.2	0.4	3.6	4.4	13
India (Sensex)	1,328	50,540	-	3.6	5.8	13.1	14.3	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,891	35	-	0.1	1.3	-	-	35
SABIC	97	121	-1.9	-2.6	19.1	-0.2	8.2	-
Al-Rajhi Bank	67	101	-1.4	1.7	36.7	22.9	21.5	22
Saudi Telecom	65	121	0.3	-4.7	14.2	11.8	13.9	22
Saudi National Bank	64	54	-0.6	-5.1	24.3	5.4	14.2	14
United Arab Emirates								
ETISALAT	52	22	-	4.1	30.4	11.5	4.8	21
FAB	49	17	0.6	16.0	28.1	10.0	14.9	18
Intl. Holding Co.	47	94	0.2	3.9	124.3	311.7	128.0	42
TAQA	43	1	0.7	2.9	-2.8	3.0	18.1	36
Emirates NBD	22	13	-0.4	2.8	24.3	8.1	10.1	12
Kuwait								
KFH	21	750	0.3	3.7	21.9	25.8	20.8	40
NBK	20	837	-0.2	1.7	4.6	10.0	10.8	27
Zain	9	599	0.2	-0.7	-1.2	16.3	11.3	14
Agility	7	1,048	1.4	10.5	55.0	23.0	28.8	47
Boubyan Bank	7	668	-0.3	2.0	23.5	19.5	17.4	68
Qatar								
Qatar National Bank	45	18	-	-0.9	-0.6	3.5	7.7	15
Industries Qatar	21	12	-0.4	-8.0	14.1	5.2	4.8	23
Ezdan Holding	13	2	-1.0	0.7	-1.0	25.8	0.5	-
Qatar Islamic Bank	11	17	-1.0	-1.7	-	12.6	12.6	14
Masraf Al Rayan	9	4	-0.2	-0.7	-2.1	9.4	6.1	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Co	KSA	1.3	4.1%	7.3%	6.5%
SPIMACO	KSA	1.4	3.9%	1.0%	15.3%
Damac Properties Dubai	UAE	2.3	3.7%	16.7%	7.7%
National Building and Marketing Co	KSA	1.3	3.4%	5.6%	-14.6%
Agthia Group	UAE	1.4	3.3%	14.3%	69.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Co	KSA	5.0	-2.7%	4.8%	55.6%
Qatar International Islamic Bank	Qatar	3.9	-1.9%	0.7%	2.9%
Arabian Centres Company	KSA	3.3	-1.9%	5.8%	4.8%
Aluminium Bahrain	Bahrain	2.4	-1.8%	8.9%	24.2%
Banque Saudi Fransi	KSA	11.3	-1.5%	-10.0%	11.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

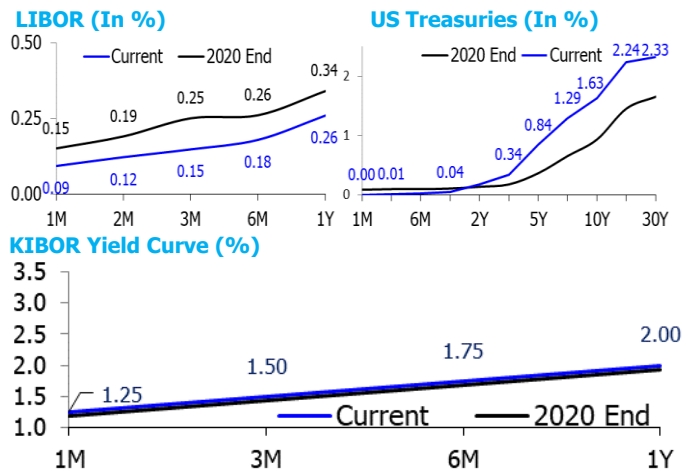
Market News

- The second version of Nitaqat, the Saudization program, has been launched with a goal to provide 340,000 jobs by 2024 - [Zawya](#)
- Economic activity in GCC to accelerate in 2021 as commodity demand rises - [AM Best, a US based Credit rating agency](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,724	206	102	84	20	2,144
Kuwait	182	166	66	57	43	205
UAE	499	122	26	33	63	420
Qatar	33	46	26	14	6	96
Bahrain	2	44	16	5	23	1
Oman	4	121	10	11	100	4
Total	3,444	705	246	204	255	2,870

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
KSA	64.5	67.4	High	Low
Abu Dhabi	45.6	39.6	203.0	134.4
Dubai	109.9	113.8	148.9	37.4
Kuwait	39.2	38.2	312.8	104.9
Qatar	45.6	38.6	64.6	38.9
Oman	236.5	217.5	177.3	37.3
Bahrain	216.6	254.3	592.5	208.0
			496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	0.8	2.6
KSA**	0.7	0.6	0.7	2.4
UAE	0.1	0.0	0.3	1.6
Qatar	0.6	0.5	3.5	2.0
Oman	2.2	2.2	2.3	4.7
Bahrain	1.3	1.3	3.8	5.4
Euro Region	-0.6	-0.7	-0.5	-0.1

Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
Gold \$/oz	1,880.3	-	6.3	-0.9	High	Low
Silver \$/oz	27.5	-	6.3	4.4	2,063.2	1,681.2
IPE Brent \$/bbl	66.4	-	-1.2	28.3	29.2	17.1
Bitcoin/USD	34,706.8	-7.4	-39.9	19.7	69.6	34.7
Currency Watch						
USD (1 EUR =)	1.2	-	1.3	-0.3	63,564.5	8,718.8
Yen (1 USD =)	108.9	-	-0.3	5.5	1.2	1.1
KWD (1 USD =)	0.3	-	-0.2	-1.1	110.7	102.7
CNY (1 EUR =)	6.4	-	-0.6	-1.4	0.3	0.3
CBOE VIX index	20.2	-	8.3	-11.4	7.2	6.4
					40.8	16.3

- The G7 group of countries is close to a deal on taxation of the world's largest companies - [FT](#)
- Major Cryptocurrency miners HashCow and BTC.TOP, have halted their China operations after a Chinese crackdown on bitcoin mining and trading - [Reuters](#)