

# Kuwait and the UK

*Opportunities for further leverage*



*Exploring Kuwait's trade & investment relationship with UK*

## What is the report about?

The relationship between Britain and Kuwait dates back to the middle of the 18th century and the activities of the British East India Company, which eventually set up an office in the country in 1793. In the 1930s, the British Anglo-Persian Oil Company (APOC) negotiated a concession to explore for oil, and in 1934, the Kuwait Oil Company formed and registered as a joint enterprise with the APOC, which later became BP. There are ample opportunities for Kuwait to tap into the UK's experience. Over the past decade, economic reforms in the UK has enabled job creation and has driven the unemployment rate to one among the lowest among advanced economies, at below 5%. Private sector job creation has always appears high on Kuwait's agenda since most of the nationals currently work for the government. The UK is a major financial center and Kuwait could draw some inspiration from the UK, on developing its financial infrastructure and allied industries. VAT implementation and tax codes are another area that is open for more collaboration between these two countries. This report analyzes the lessons on offer from UK, and possibilities for potential tie-ups in areas of Kuwaiti interest.

## Who will benefit and why?

The report will benefit anyone tracking the Kuwait-UK relationships in trade, investments and bilateral cooperation, such as regulators and government agencies, bankers, economists, academia and cross-border traders. This report would help these entities to gain an understanding of the relationship at present, and provide an outlook for the future.

## How exhaustive is this report?

We have analyzed the trade and investment relationship between Kuwait and UK, and the various avenues, where bilateral relationship exists between the two countries. The report examines the factors that have led to UK's growth as a major global economy, and the lessons that Kuwait can learn from them. We have also highlighted how Kuwait can strengthen its own economy by leveraging on the strengths of its trade partner, and finally, the sectors of UK that should be of interest to Kuwait, both for potential tie-ups and investments.

## Is regular update available for this report?

The report will be updated yearly. However, if required, upon specific request we could provide you with an update.

## Can I download a certain section of the report?

Yes. The user can access certain sections of the report upon request, and this will be available at a nominal price.

### Key questions addressed in this report:

- What are the major Kuwaiti exports to and imports from UK?
- What are the areas of bilateral cooperation and agreements between Kuwait and UK?
- What is the magnitude of UK investment in Kuwait, and which are its areas of interest?
- What are the key lessons that Kuwait can learn from UK to improve its economy?
- Which UK sectors are of interest to Kuwait?
- What are the areas of potential tie-ups with UK?

### This report can add value to:

- Regulators and Government agencies
- Trade Bodies
- Economists
- SMEs
- Academia

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email us at [info@e-marmore.com](mailto:info@e-marmore.com)

Would prefer talking to us? Call us at +965 2224 8280

# About marmore

## Our vision

To be the first choice for obtaining strategic intelligence on the MENA region.

## Our mission

Serving businesses and institutions with reliable information and intelligence about MENA, needed to catalyse growth, understand the larger environment and facilitate decision-making.

## Our aim

Advocate intellectual research on MENA economies, businesses and financial markets and provide customized, actionable solutions.

## Our foundation

- A subsidiary of Markaz: Investment bank and asset management firm with 40+ years of history
- Markaz research activities commenced in 2006
- Marmore established in 2010 to intensify the research activities
- Publishes research reports and provides consulting services

# Consulting services

Marmore provides customized consulting services based on specific requirements of our clients. Marmore's bespoke consulting services marries the challenges of cost, time, scope and data availability to generate actionable outcomes that are specific to our clients' needs.

## What type of consulting services we provide?

- Industry market assessment (market size, competitors, regulations)
- White label reports (industry reports, company newsletters, periodic research)
- Databases (competitors' information, target clients insights)
- Company valuation (buy/sell side advisory)
- Due diligence / Business evaluation
- Feasibility studies (market and financial)
- Business plans
- C-Suite support to leaders with intellectual, industry related needs

## How do we execute consulting engagement?

Our seven step process to execute consulting engagements:

- Step 1: Requirement and scope analysis
- Step 2: Proposal submission
- Step 3: Project initiation
- Step 4: Fieldwork / research
- Step 5: Analysis & reporting
- Step 6: Review & approval
- Step 7: Report submission / presentation

# Published research

## Industry research

Marmore's industry reports provide information on industry structure, key players, market analysis, demand drivers, competitive analysis and regulatory requirements.

## Economic research

These reports are produced as thematic discussions based on current issues in the economy. The reports aid key stakeholders such as investors, businessmen, market participants, and policy makers in understanding the impact of a particular theme on the economy.

## Infrastructure research

Infrastructure research highlights bottlenecks in the sector and areas requiring urgent investments. Our infrastructure report analyses the link between economic development and infrastructure and showcases supply & demand challenges in the GCC and investment opportunities.

## Capital market research

Capital market reports provide an analysis of stock & bond markets in the MENA region including outlook. These reports are strategic in nature and provides investment perspective to readers.

## Policy research

Marmore has partnered with several leading thought leaders and institutions of repute to generate economic policy research studies in key areas like energy, labor, economic structure and public sector.

## Periodic research

Our periodic reports capture GCC stock markets' earnings, risk premium studies, and economic development & outlook.

## Regulatory research

Our regulatory research series is an effective consolidation, analysis and summary of key business, economic, and market regulations that impact business environment.

