

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	608	148	-0.2	1.0	29.5	11.6	10.8	23
Saudi (TASI)	2,620	11,398	-0.2	0.7	31.2	13.6	13.9	24
Qatar (QE Index)	157	11,224	0.4	1.2	7.6	4.7	1.8	16
Abu Dhabi (ADI)	365	7,808	-1.0	1.6	54.8	16.9	11.8	22
Kuwait All Share Index (PR)	135	6,879	0.1	1.4	24.0	10.1	-	21
Kuwait All Share Index (TR)	135	8,456	0.1	1.4	26.7	13.9	-	21
Dubai (DFMGI)	87	2,906	0.2	0.1	16.6	1.7	-3.4	15
Bahrain (BAX)	25	1,687	0.4	2.5	13.2	8.0	8.3	13
Oman (Muscat SM)	14	3,942	0.2	-0.6	7.7	-4.3	-7.3	10
Developed markets								
MSCI World Index	60,265	3,097	-	-1.4	15.1	12.1	12.5	24
U.S. (S&P 500)	39,739	4,433	-	-2.0	18.0	14.8	15.4	26
U.K. (FTSE)	2,781	6,964	-	-2.2	7.8	-2.4	0.4	14
Japan (Topix)	7,094	2,100	-	7.1	16.4	5.2	9.2	15
Emerging markets								
MSCI EM Index	8,166	1,279	-	-2.2	-0.9	6.8	7.2	16
China (Shanghai Indx.)	6,475	3,788	-	2.0	4.0	8.9	3.6	14
India (Sensex)	1,555	59,016	-	2.5	23.6	17.0	15.7	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,867	35	-0.4	-0.4	-	-	-	26
SABIC	100	125	1.0	1.6	23.3	0.7	8.3	24
Al-Rajhi Bank	81	122	-1.0	1.0	66.0	30.5	28.7	24
Saudi National Bank	73	61	-1.0	0.2	40.5	12.4	22.2	17
Saudi Telecom	70	132	-0.8	-2.5	24.2	17.1	18.2	24
United Arab Emirates								
Alpha Dhabi Holdings	74	27	0.4	-8.5	80.0	-	-	-
Intl. Holdings Co.	72	146	-	-0.5	248.1	397.1	152.3	57
ETISALAT	58	25	-1.4	4.0	45.2	15.5	4.4	23
FAB	54	18	-2.5	7.3	41.4	8.5	14.8	19
TAQA	39	1	-	-2.3	-11.1	3.9	20.7	28
Kuwait								
KFH	23	827	-0.4	0.1	34.4	21.9	23.4	36
NBK	23	959	-0.1	2.5	19.9	10.2	15.3	25
Zain	9	601	-	-1.6	-0.8	7.6	12.4	14
Boubyan Bank	8	776	-0.6	-0.9	43.5	19.6	21.9	74
Agility	7	990	0.1	-0.9	61.1	19.1	31.1	40
Qatar								
Qatar National Bank	49	19	-0.8	-0.1	7.4	3.0	6.4	16
Industries Qatar	23	14	1.2	6.1	25.4	3.5	6.3	16
Qatar Islamic Bank	12	18	0.1	-0.5	6.4	10.2	12.5	14
Ezdan Holding	12	2	0.5	-0.2	-11.1	14.8	-1.6	-
Masraf Al Rayan	9	4	0.5	-1.8	-1.4	6.2	5.3	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mesaieed Petrochemical Holding Co	Qatar	8.3	8.9%	19.7%	17.0%
Kingdom Holding Co	KSA	10.9	6.6%	4.7%	38.9%
Emaar The Economic City	KSA	3.0	4.2%	3.8%	44.0%
Sahara International Petrochemical Company	KSA	7.3	4.2%	12.0%	115.4%
Aldrees Petroleum and Transport Services	KSA	1.5	3.4%	7.4%	42.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Riyadh Cement Co	KSA	1.2	-3.7%	-1.6%	16.7%
Al Hammadi Company for Development and Investment	KSA	1.3	-2.9%	1.8%	39.4%
Company for Cooperative Insurance	KSA	3.1	-2.6%	0.5%	15.4%
First Abu Dhabi Bank	UAE	54.2	-2.5%	7.3%	41.4%
Saudi Ground Services Co	KSA	1.8	-2.4%	2.6%	12.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Markaz News

- Algoasibi family plans recovery after \$7.5bn debt deal. It comes after successful negotiations over its debt since 2009 – a case many experts saw as a test for Saudi Arabia's new bankruptcy law – **Arab News**
- Four initial public offerings in the Middle East and North Africa region raised a total of \$425.8 million in the first half of 2021, a 48 per cent drop in proceeds compared with the same 2020 period. – **Zawya**
- The recent surge in Covid-19 cases in Southeast Asia has throttled ports and locked down plantations and processors, sparking extended disruptions of raw materials such as palm oil, coffee and tin. – **WSJ**
- Senior Democrats said on Sunday that they will likely need to scale back President Joe Biden's \$3.5 trillion social spending bill while passage of the linked bipartisan infrastructure bill may slip past a Sept. 27 deadline. – **Reuters**

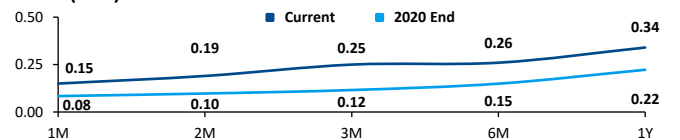
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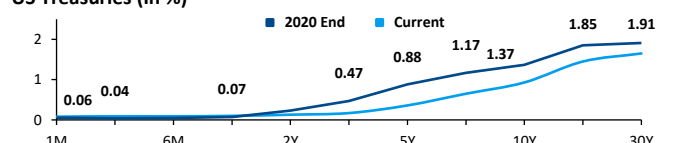
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,738	193	55	126	12	1,812
Kuwait	149	154	65	48	41	174
UAE	384	127	37	34	56	438
Qatar	78	49	28	18	3	72
Bahrain	3	42	23	3	16	2
Oman	2	112	14	15	83	4
Total	2,352	677	222	244	211	2,503

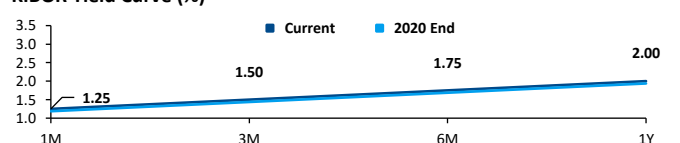
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	50.5	67.4	203.0	50.5
Abu-Dhabi	40.5	39.6	148.9	37.4
Dubai	91.1	113.8	312.8	91.1
Kuwait	46.3	38.2	49.3	38.9
Qatar	40.5	38.6	177.3	37.3
Oman	214.5	217.5	592.5	208.0
Bahrain	216.9	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.4
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.7	0.6	0.6	2.1
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.7	1.8
Oman	2.1	2.0	2.3	4.5
Bahrain	1.1	1.0	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Meeting Date: July 27/28				
Next FOMC Meeting Date: Sep 21/22				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,754.2	-	-3.3	-7.5	1,951.5	1,681.2
Silver \$/oz	22.4	0.0	-6.2	-15.0	29.0	22.4
IPE Brent \$/bbl	75.3	-	3.2	45.4	77.2	37.5
Bitcoin/USD	47,245.3	-2.2	0.2	63.0	63,564.5	10,233.4
Currency Watch						
USD (1 EUR =)	1.2	-	-0.7	-4.0	1.2	1.2
Yen (1 USD =)	110.0	0.0	-0.1	6.5	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	0.0	0.1	-0.9	6.8	6.4
CBOE VIX index	20.8	11.3	27.0	-8.5	40.3	15.1