Daily Morning Brief

Research@Markaz.com

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Equity	watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets	(חסט פוו)	Price	70	70	76	CAGR	CAGR	IIIVI
S&P GCC Composite	594	147	-	0.5	28.8	12.1	10.2	23
Saudi (TASI)	2,620	11,373	-0.1	0.5	30.9	15.0	13.0	24
Qatar (QE Index)	155	11,130	0.4	0.3	6.6	3.8	1.1	16
Abu Dhabi (ADI)	364	7,762	-0.0	1.0	53.8	16.1	11.5	22
Kuwait All Share Index (PR)	134	6,841	0.3	0.8	23.3	10.0	-	21
Kuwait All Share Index (TR)	134	8,409	0.3	0.8	26.0	13.7	-	21
Dubai (DFMGI)	86	2,881	-0.3	-0.8	15.6	1.3	-3.7	15
Bahrain (BAX)	25	1,674	0.3	1.7	12.3	7.7	8.3	13
Oman(Muscat SM)	14	3,962	-0.0	-0.1	8.3	-4.6	-7.3	10
Developed markets								
MSCI World Index	60,265	3,112	-0.1	-0.9	15.7	12.8	12.9	24
U.S. (S&P 500)	40,067	4,443	-0.6	-1.8	18.3	15.2	15.7	27
U.K. (FTSE)	2,850	7,034	-0.5	-1.2	8.9	-1.2	0.9	15
Japan (Topix)	7,139	2,119	1.0	8.1	17.4	7.0	10.1	15
Emerging markets								
MSCI EM Index	8,166	1,296	-0.4	-1.0	0.4	8.0	7.9	16
China (Shanghai Indx.)	6,475	3,839	-1.4	3.3	5.4	11.0	4.1	14
India (Sensex)	1,539	58,247	0.1	1.2	22.0	15.2	15.3	28

Blue Chip Watch

M.Cap	Close	Change %	MTD %	YTD %	3-Yr	5-Yr	P/E TTM
(OSD DII)	FILE	76	/6	/6	CAGIN	CAGIN	11101
1,864	35	-0.3	-0.6	-0.1	-	-	26
98	123	-0.6	-0.3	20.9	1.5	7.7	23
81	122	-0.2	0.7	65.5	32.2	26.7	24
73	61	-	0.5	40.9	16.7	20.5	17
72	134	-0.4	-0.4	26.8	18.4	18.4	24
74	27	0.1	-8.3	80.3	-	-	-
73	146	0.1	-0.4	248.6	397.4	152.7	57
58	24	-	3.4	44.4	14.7	4.2	23
54	18	-0.1	5.9	39.5	7.3	14.1	18
39	1	-0.8	-2.3	-11.1	4.2	20.7	28
23	826	-	-	34.2	22.5	23.4	36
23	947	0.9	1.2	18.4	10.0	15.0	25
9	601	0.2	-1.6	-0.8	7.8	12.7	14
8	780	-	-0.4	44.2	19.6	22.1	74
7	993	0.2	-0.6	61.6	19.0	31.8	40
48	19	-	-0.6	6.8	2.1	6.2	15
22	13	1.0	3.3	22.2	1.5	4.4	16
12	18	0.3	-0.6	6.3	9.5	12.2	14
12	2	-0.1	0.4	-10.5	16.1	-2.2	-
9	4	-0.2	-1.6	-1.2	5.1	4.8	15
	(USD Bn) 1,864 98 81 73 72 74 73 58 54 39 23 23 9 8 7 48 22 12 12	1,864 35 98 123 122 134 129 134	1,864 35 -0.3 98 123 -0.6 81 122 -0.2 73 61	1,864 35 -0.3 -0.6 98 123 -0.6 -0.3 81 122 -0.2 0.7 73 61 - 0.5 72 134 -0.4 -0.4 74 27 0.1 -8.3 73 146 0.1 -0.4 58 24 - 3.4 54 18 -0.1 5.9 39 1 -0.8 -2.3 23 826 - - 23 947 0.9 1.2 9 601 0.2 -1.6 8 780 - -0.4 7 993 0.2 -0.6 48 19 - -0.6 22 13 1.0 3.3 12 18 0.3 -0.6 12 2 -0.1 0.4	1,864 35 -0.3 -0.6 -0.1 98 123 -0.6 -0.3 20.9 81 122 -0.2 0.7 65.5 73 61 - 0.5 40.9 72 134 -0.4 -0.4 26.8 74 27 0.1 -8.3 80.3 73 146 0.1 -0.4 248.6 58 24 - 3.4 44.4 54 18 -0.1 5.9 39.5 39 1 -0.8 -2.3 -11.1 23 826 - - 34.2 23 947 0.9 1.2 18.4 9 601 0.2 -1.6 -3.4 9 601 0.2 -1.6 -4.4 7 993 0.2 -0.6 61.6 48 19 - -0.6 6.8 22 13 1.0 3.3 22.2 12 18 0.3 -0.6 6.3 12 2 -0.1 0.4 -10.5	1,864 35 -0.3 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.6 -0.3 20.9 1.5 -0.3 20.9 1.5 -0.3 20.9 1.5 -0.5	1,864 35 -0.3 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.6 -0.1 -0.5 -0.3 -0.6 -0.1 -0.5

Top 5 Gainers* -

TOP 5 Gamers					
Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emaar The Economic City	KSA	2.9	4.5%	1.6%	40.9%
Mesaieed Petrochemical Holding Co	Qatar	7.2	4.1%	4.6%	2.2%
Qatar Aluminum Manufacturing Company	Qatar	2.7	3.9%	9.2%	84.1%
National Agriculture Development Company	KSA	1.1	3.0%	5.0%	30.7%
National Industrialization Company	KSA	3.7	3.0%	0.7%	53.7%

Top 5 Losers* ▼

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Zee Stores PJSC	UAE	1.1	-2.8%	39.0%	298.1%
Saudi Research and Media Group	KSA	3.6	-1.9%	3.2%	112.5%
Al Moammar Information Systems Co	KSA	1.1	-1.7%	-2.9%	119.6%
Bupa Arabia for Cooperative Insurance Company	KSA	5.1	-1.5%	-5.4%	29.3%
SABIC Agri-Nutrients Co	KSA	17.0	-1.5%	6.9%	66.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

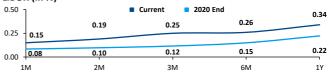
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

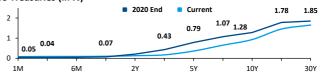
Value Traded & Advances / Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,776	193	85	94	14	1,778
Kuwait	129	154	73	36	45	171
UAE	457	127	28	32	67	426
Qatar	128	49	26	14	9	66
Bahrain	2	42	12	-	30	2
Oman	15	112	11	9	92	4
Total	2,507	677	235	185	257	2,449

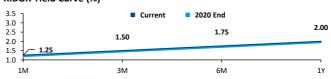
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	50.6	67.4	203.0	50.6	
Abu-Dhabi	40.6	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	47.8	38.2	49.3	38.9	
Qatar	40.6	38.6	177.3	37.3	
Oman	214.5	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate	Spread	5YR	10YR		
	<u>%</u>	%_	Rate_	Rate		
U.S.	0.1	-	0.8	1.3		
Kuwait	1.1	1.1	0.3	2.6		
KSA**	0.7	0.6	0.6	2.1		
UAE	0.1	0.0	0.4	1.4		
Qatar	0.1	-0.0	2.8	1.8		
Oman	2.1	2.0	2.3	4.5		
Bahrain	1.1	1.0	3.7	5.3		
Euro Region	-0.6	-0.6	-0.6	-0.3		
Last FOMC Meeting Date: July 27/28	Nex	Next FOMC Meeting Date: Sep 21/2				

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-V	Veek
Precious ivietais	Price				High	Low
Gold \$/oz	1,804.3	0.6	-0.5	-4.9	1,959.3	1,681.2
Silver \$/oz	23.8	0.5	-0.2	-9.6	29.0	22.6
IPE Brent \$/bbl	73.6	0.1	0.8	42.1	77.2	37.5
Bitcoin/USD	47,103.2	4.7	-0.1	62.5	63,564.5	10,233.4
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-0.0	-3.4	1.2	1.2
Yen (1 USD =)	109.7	-0.3	-0.3	6.2	111.5	102.7
KWD (1 USD =)	0.3	0.0	-	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	-0.2	-0.3	-1.3	6.8	6.4
CBOE VIX index	19.5	0.5	18.7	-14.5	40.3	15.1
USD (1 EUR =) Yen (1 USD =) KWD (1 USD =) CNY (1 EUR =)	109.7 0.3 6.4	-0.3 0.0 -0.2	-0.3 - -0.3	6.2 -1.1 -1.3	111.5 0.3 6.8	102.7 0.3 6.4

Markaz News

- According to the data released by the Federal Centre for Competitiveness and Statistics (FCSA), the UAE's non-oil exports grow 10.1 percent in 2020 to AED254.6 bn as compared to 2019. Zawya
 The value of exports of Bahrain origin increased by 103% to BD386 million (\$1.01 billion) during August 2021, compared to BD190 million for the same month of the previous year. Zawya
- China's factory & retail sectors faltered in August with output & sales growth hitting one-year lows as fresh coronavirus disruptions threatened the country's impressive economic recovery. Reuters

US consumer prices rose at a more moderate pace in August, in a sign that inflationary pressures associated with the economic reopening from Covid-19 lockdowns are easing slightly. - FT

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