

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	633	154	0.2	3.5	34.6	12.6	11.7	23
S&P GCC Shariah	-	1,211	0.3	3.6	37.0	15.0	13.2	27
Saudi (TASI)	2,798	11,890	0.4	3.4	36.8	14.9	14.9	24
Qatar (QE Index)	164	11,834	0.1	3.0	13.4	5.2	2.7	17
Abu Dhabi (ADI)	372	7,934	-0.2	3.1	57.3	17.6	13.1	22
Kuwait All Share Index (PR)	137	6,993	-0.0	1.9	26.1	11.5	-	21
Kuwait All Share Index (TR)	137	8,606	0.1	2.0	28.9	15.3	-	21
Dubai (DFMGI)	85	2,866	-0.5	0.7	15.0	1.6	-2.9	14
Bahrain (BAX)	26	1,739	0.2	2.0	16.7	9.8	8.7	14
Oman (Muscat SM)	14	4,012	0.5	1.8	9.6	-3.4	-6.1	11
<b>Developed markets</b>								
MSCI World Index	57,934	3,160	0.3	5.1	17.5	16.8	13.3	23
U.S. (S&P 500)	40,764	4,566	0.5	6.0	21.6	19.8	16.4	27
U.K. (FTSE)	2,882	7,223	0.3	1.9	11.8	1.3	0.7	14
Japan (Topix)	6,510	1,995	-0.3	-1.7	10.6	7.7	7.6	14
<b>Emerging markets</b>								
MSCI EM Index	7,878	1,297	0.3	3.5	0.5	11.4	7.5	15
China (Shanghai Indx.)	6,475	3,783	0.8	1.2	3.9	11.6	3.0	14
India (Sensex)	1,555	60,967	0.2	3.1	27.7	22.3	16.9	28

## Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,997	37	0.1	4.0	7.0	-	-	28
SABIC	108	135	0.3	6.1	33.3	1.4	9.6	26
Al-Rajhi Bank	93	140	1.6	14.2	90.2	34.1	30.9	28
Saudi National Bank	78	65	-0.5	6.0	50.2	13.2	19.3	18
Saudi Telecom	64	119	-0.2	-6.1	12.5	11.4	15.5	21
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	75	27	-2.5	1.1	82.7	-	-	-
Intl. Holdings Co.	73	147	0.3	-	248.8	400.3	147.1	57
ETISALAT	61	26	-0.4	6.4	51.2	14.6	6.0	24
FAB	54	18	-0.5	2.7	41.6	9.0	16.3	19
TAQA	38	1	-0.8	-2.4	-13.9	3.5	14.9	27
<b>Kuwait</b>								
KFH	23	826	0.1	0.5	34.2	23.3	22.6	32
NBK	23	955	0.2	0.2	19.4	10.6	14.8	23
Zain	9	597	-0.8	-0.3	-1.5	10.3	7.8	14
Boubyan Bank	8	774	0.3	0.8	43.1	21.1	22.2	65
Agility	7	972	-	-1.3	58.2	20.3	30.1	39
<b>Qatar</b>								
Qatar National Bank	51	20	-0.1	4.4	12.2	2.1	6.3	16
Industries Qatar	27	16	2.1	4.2	48.1	4.9	8.9	19
Qatar Islamic Bank	12	18	-0.6	-0.4	6.2	8.1	11.4	14
Ezdan Holding	11	2	-1.7	-0.3	-11.9	13.4	-0.8	-
Masraf Al Rayan	10	5	-0.6	6.5	5.3	8.4	6.3	16

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Company SJSC	KSA	31.7	3.3%	5.9%	33.8%
Saudi Ceramic Company SJSC	KSA	1.2	2.9%	-10.2%	56.0%
Fawaz Abdulaziz Alhokair Company SJSC	KSA	1.1	2.8%	-8.7%	-12.8%
Sahara International Petrochemical Company SJSC	KSA	9.3	2.4%	8.2%	173.7%
Abu Dhabi Islamic Bank PJSC	UAE	5.8	2.1%	0.5%	23.8%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	27.4	-3.8%	-0.2%	106.4%
National Central Cooling Co PJSC	UAE	2.0	-3.6%	0.4%	4.2%
National Industrialization Company JSC	KSA	4.6	-3.2%	10.6%	90.1%
Aamal Company QPSC	Qatar	1.9	-3.0%	6.8%	26.4%
Arkan Building Materials Company PJSC	UAE	3.0	-3.0%	5.8%	85.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Micap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- Saudi Arabia's Crown Prince launched the Middle East Green Initiative Summit in Riyadh on Monday and announced two initiatives at a cost of SR39 billion (\$10.39 billion) to combat climate change, of which Saudi Arabia will contribute about 15 percent of the entire cost. – **Arab News**
- Rising energy prices pose significant risks of inflation in many emerging markets and developing countries, World Bank warned on Monday. – **Arab News**
- Tesla has become the first carmaker to be valued at \$1tn after rental group Hertz said it had ordered 100,000 Tesla Model 3 sedans to electrify its fleet. – **FT**
- Modern Land reported a missed payment on Tuesday, the latest Chinese property developer to do so, adding to worries about spiralling effects of the debt crisis at behemoth China Evergrande Group and dragging on shares in the sector. – **Reuters**

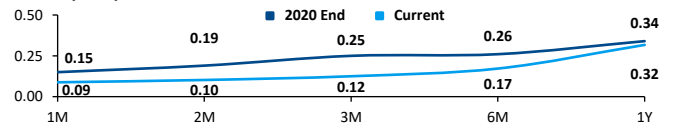
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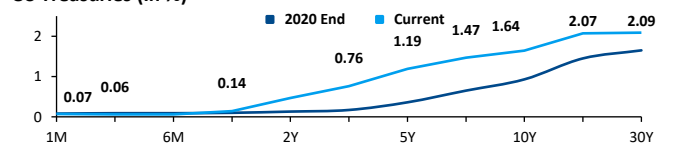
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,650	201	100	82	19	1,976
Kuwait	209	156	60	56	40	171
UAE	470	131	34	34	63	448
Qatar	127	50	11	35	4	111
Bahrain	2	40	19	4	17	2
Oman	4	112	18	15	79	4
<b>Total</b>	<b>2,463</b>	<b>690</b>	<b>242</b>	<b>226</b>	<b>222</b>	<b>2,712</b>

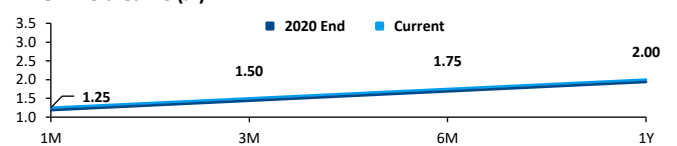
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	53.6	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.9	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.8	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.7	0.6	0.6	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	3.0	2.2
Oman	2.1	2.1	2.2	4.6
Bahrain	1.2	1.1	3.7	5.7
Euro Region	-0.6	-0.7	-0.5	-0.1

Last FOMC Meeting Date: Sep 21/22      Next FOMC Meeting Date: Nov 02/03

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,807.5	0.8	2.9	-4.7	1,951.5	1,681.2
Silver \$/oz	24.6	1.0	10.6	-6.9	29.0	21.5
IPE Brent \$/bbl	86.0	0.5	9.5	66.0	86.0	37.5
Bitcoin (1BTC=\$)	63,101.4	3.6	44.0	117.6	65,990.3	13,066.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.4	0.2	-5.0	1.2	1.2
Yen (1 USD =)	113.7	0.2	2.2	10.1	114.4	102.7
KWD (1 USD =)	0.3	-0.0	-0.1	-0.9	0.3	0.3
CNY (1 EUR =)	6.4	0.0	-0.9	-2.1	6.7	6.4
CBOE VIX index	15.2	-1.2	-34.1	-33.0	40.3	15.0