

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	557	140	0.5	0.1	22.5	8.8	8.8	15
Saudi (TASI)	2,586	10,979	0.5	-0.0	26.3	10.3	11.1	27
Qatar (QE Index)	149	10,807	0.4	0.7	3.6	5.3	1.6	18
Abu Dhabi (ADI)	270	6,899	4.9	0.9	36.7	14.4	8.6	18
Kuwait All Share Index (PR)	125	6,388	-1.1	0.0	15.2	7.9	-	23
Kuwait All Share Index (TR)	126	7,849	-1.0	0.0	17.6	11.5	-	23
Dubai (DFMGI)	84	2,817	-1.4	0.2	13.0	-0.7	-3.5	14
Bahrain (BAX)	21	1,588	0.6	-0.0	6.6	6.1	6.6	9
Oman (Muscat SM)	13	4,079	0.8	0.4	11.5	-3.4	-6.8	11
Developed markets								
MSCI World Index	46,648	3,046	0.7	1.0	13.2	13.3	13.1	25
U.S. (S&P 500)	39,016	4,352	1.7	1.3	15.9	16.7	15.8	29
U.K. (FTSE)	2,853	7,123	-0.2	1.2	10.3	-2.2	1.7	18
Japan (Topix)	6,519	1,956	-0.3	0.7	8.4	5.3	9.3	15
Emerging markets								
MSCI EM Index	6,415	1,355	-1.8	-1.4	5.0	8.7	10.3	18
China (Shanghai Indx.)	6,449	3,688	-2.5	-2.0	1.3	8.8	3.2	13
India (Sensex)	1,356	52,485	-0.8	0.0	9.9	13.8	14.1	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,866	35	-0.4	-0.3	-	-	-	35
SABIC	97	121	0.5	-0.3	19.7	-0.6	8.4	-
Al-Rajhi Bank	74	111	0.7	0.4	51.4	26.5	24.1	24
Saudi Telecom	70	131	0.2	-0.3	23.8	14.1	15.3	24
Saudi National Bank	69	58	1.6	0.9	34.0	7.9	16.9	15
United Arab Emirates								
Intl. Hold. Company	61	123	27.7	3.4	192.9	355.7	138.3	55
ETISALAT	53	22	-	0.9	31.4	10.2	3.2	21
FAB	50	17	3.2	0.5	30.1	11.1	10.1	18
TAQA	42	1	-1.4	-1.4	-4.9	6.3	21.4	35
Emirates NBD	23	13	-2.9	1.1	30.1	11.6	10.8	13
Kuwait								
KFH	21	761	-1.8	0.3	23.6	20.1	21.7	41
NBK	21	857	-0.2	0.9	7.1	7.9	13.5	27
Zain	8	588	0.3	-0.2	-3.0	7.4	11.6	14
Boubyan Bank	8	733	0.4	0.1	35.5	20.6	21.2	75
Agility	7	919	-3.4	0.1	49.5	16.8	29.2	46
Qatar								
QNB	45	18	-0.5	0.2	0.9	5.1	6.9	15
Industries Qatar	22	13	1.4	1.1	23.3	6.0	6.4	25
Ezdan Holding	12	2	0.1	0.2	-6.7	26.3	-1.9	-
Qatar Islamic Bank	11	17	1.5	0.5	1.6	13.8	12.4	14
Masraf Al Rayan	9	4	0.2	0.0	-1.5	7.6	5.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
International Holding Company	UAE	61.0	27.7%	3.4%	192.9%
Saudi Arabian Mining Company	KSA	21.0	12.7%	1.3%	58.0%
Saudi Real Estate Company	KSA	1.7	11.6%	-2.2%	72.6%
Rabigh Refining and Petrochemical Co.	KSA	5.6	7.9%	1.7%	72.9%
Alinma Bank	KSA	11.4	5.7%	1.7%	32.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Agthia Group	UAE	1.2	-12.6%	-2.5%	35.3%
Fawaz Abdulaziz Alhokair Company	KSA	1.3	-10.3%	-6.6%	7.8%
Saudi Research and Media Group	KSA	3.7	-8.0%	-2.8%	119.1%
National Real Estate Co	Kuwait	1.0	-6.9%	0.0%	161.8%
Boubyan Petrochemical Company	Kuwait	1.5	-6.4%	0.3%	34.8%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
 TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia; * Since Inception
 TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

Market News

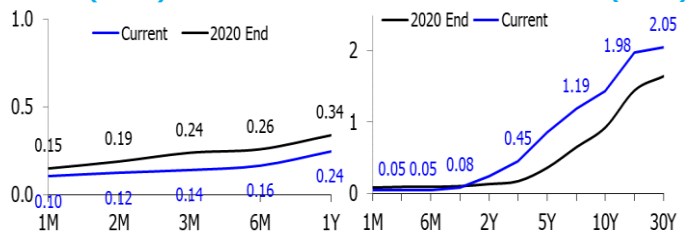
- Residential sales volumes in Saudi Arabia have recovered to pre-coronavirus (COVID-19) levels, reaching their highest level for five years in Q1 2021. – [Bloomberg](#)
- OPEC+ will resume talks on 5th July after failing to reach a deal on oil output policy for a second day running on July 2nd because the UAE blocked some aspects of the pact. – [Zawya](#)

Value Traded & Advances/Decline Ratio

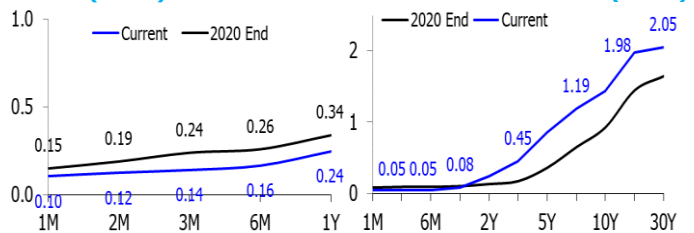
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,234	206	127	63	16	3,435
Kuwait	188	164	29	106	29	214
UAE	284	132	35	33	64	458
Qatar	55	46	21	24	1	79
Bahrain	1	44	25	5	14	1
Oman	1	121	42	7	72	4
Total	3,764	713	279	238	196	4,193

Yield Curve & CDS Watch

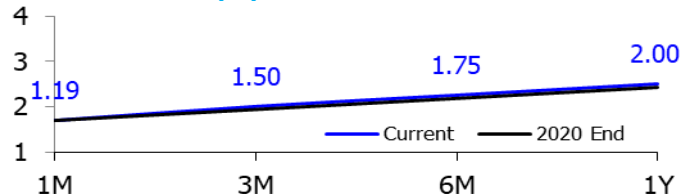
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	139.4	60.4
Abu-Dhabi	45.5	39.6	93.0	37.4
Dubai	109.9	113.8	222.3	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	93.4	37.3
Oman	223.0	217.5	315.5	208.0
Bahrain	216.7	254.3	475.1	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.4
Kuwait	1.2	1.1	0.2	2.6
KSA**	0.5	0.4	0.7	2.3
UAE	0.1	0.0	0.3	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.2	2.1	3.9	5.5
Bahrain	1.1	1.0	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Meeting Date: Jun 15/16 Next FOMC Mt Date: Jul 27/28				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,786.8	0.4	1.0	-5.8	2,063.2	1,681.2
Silver \$/oz	26.5	1.5	1.4	0.4	29.2	18.2
IPE Brent \$/bbl	76.2	-0.0	1.4	47.0	76.0	37.5
Bitcoin/USD	34,688.3	9.8	-1.0	19.6	63,581.1	9,076.8
Currency Watch						
USD (1 EUR =)	1.2	-0.6	0.1	-2.9	1.2	1.1
Yen (1 USD =)	111.0	0.2	-0.1	7.6	111.5	102.7
KWD (1 USD =)	0.3	-0.0	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	0.3	0.2	-0.8	7.0	6.4
CBOE VIX index	15.5	-0.9	-2.2	-32.0	82.7	13.7