

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	656	148	-0.0	-1.3	-1.4	7.7	14.8
Saudi (TASI)	596	11,417	0.6	-0.9	1.2	9.0	18.6
Abu Dhabi (ADI)	163	9,251	-0.2	-1.3	9.0	22.7	20.0
Kuwait All Share Index (PR)	85	7,384	-1.2	-0.3	4.8	12.6	12.1
Kuwait All Share Index (TR)	85	9,318	-1.2	-0.3	7.4	16.5	12.1
Qatar (QE Index)	81	12,061	-1.6	-1.1	3.7	4.9	14.3
Dubai (DFMGI)	32	3,062	-1.9	-5.0	-4.2	4.9	13.1
Bahrain (BAX)	11	1,869	-0.4	1.6	4.0	6.8	7.2
Oman (Muscat SM)	6	4,124	0.1	0.0	-0.1	2.6	11.1
S&P GCC Shariah	-	1,124	-0.1	-1.8	-3.7	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,561	0.3	0.6	-20.7	5.3	18.5
U.S. (S&P 500)	34,078	3,845	0.4	1.6	-19.3	8.9	18.7
Japan (Topix)	5,024	1,880	0.0	0.5	-5.6	6.0	11.9
U.K. (FTSE)	2,341	7,108	1.2	-0.9	-3.7	-2.0	12.3
Emerging Markets							
MSCI EM Index	6,899	981	-1.1	-2.0	-20.4	-2.1	13.1
China (Shanghai Indx.)	6,475	3,535	-0.9	-0.8	-7.3	4.8	1.0
India (Sensex)	1,349	54,078	1.8	2.0	-7.2	11.8	11.5

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	49	82	2.0	-1.1	-7.9	22.9	21
Saudi Aramco	34	38	-0.9	-2.2	16.6	-	18
Saudi National Bank	24	67	1.7	2.3	4.7	-	20
SABIC	17	98	-1.2	-3.9	-15.9	-5.2	12
Riyadh Bank	15	33	2.8	4.0	23.2	7.0	16
United Arab Emirates							
Intl. Holdings Co.	37	288	-0.4	0.7	89.5	482.1	69
FAB	35	19	0.5	-1.0	-0.1	8.3	14
ETISALAT	24	26	0.2	-1.2	-18.7	15.5	24
Abu Dhabi Commercial Bank	16	9	-1.9	-3.3	0.5	0.4	11
Alpha Dhabi Holdings	9	25	-2.4	-8.6	66.7	-	46
Kuwait							
NBK	25	1,055	-0.9	1.2	11.1	6.9	22
KFH	15	861	-1.6	-1.1	13.8	14.3	30
Zain	4	592	-1.0	-0.3	-0.5	2.9	15
Boubyan Bank	4	772	-0.5	-0.1	8.4	17.2	62
Agility	4	767	-1.8	-5.7	-2.6	14.2	54
Qatar							
Qatar National Bank	24	20	-0.8	-2.4	-3.4	1.2	14
Qatar Islamic Bank	12	23	-1.5	4.9	27.4	10.9	16
Industries Qatar	7	15	-3.8	-4.4	-1.5	10.2	10
Masraf Al Rayan	7	4	-1.5	-2.7	-13.4	2.2	18
Commercial Bank	6	6	-1.5	-5.8	-4.4	10.8	12

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Investment Bank SJSC	KSA	2.7	4.8%	0.1%	33.0%
Bank Aljazira SJSC	KSA	4.5	4.7%	-2.2%	13.1%
Jabal Omar Development Company SJSC	KSA	4.6	4.5%	3.2%	-5.0%
Mouwasat Medical Services Company SJSC	KSA	2.7	4.5%	5.6%	29.5%
Saudi Research and Media Group	KSA	1.5	3.8%	-3.9%	-8.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Industries Qatar QPSC	Qatar	7.0	-3.8%	-4.4%	-1.5%
Advanced Petrochemical Co SJSC	KSA	2.6	-3.6%	-7.4%	-18.9%
National Marine Dredging Company PJSC	UAE	1.5	-3.6%	4.1%	106.3%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.2	-3.5%	-7.7%	-12.8%
Qatar Fuel Company QPSC	Qatar	2.7	-3.5%	-4.4%	-6.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

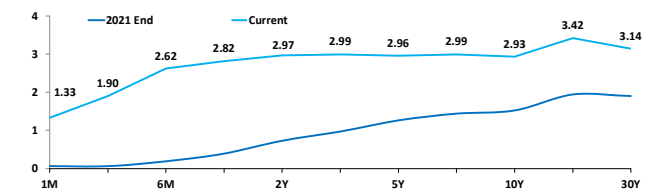
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

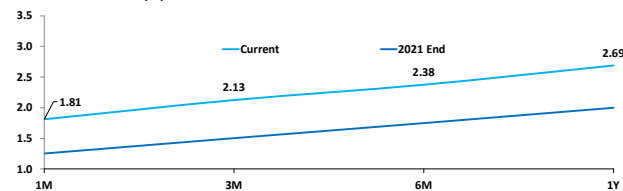
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,314	201	102	89	10	1,799
Abu Dhabi	323	79	21	21	37	420
Kuwait	203	156	44	82	30	206
Qatar	105	50	6	40	4	183
Dubai	59	54	8	20	26	73
Total	2,003	540	181	252	107	2,681

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	74.1	74.1	47.5
Abu-Dhabi	68.2	69.3	40.5
Dubai	134.6	134.6	91.1
Kuwait	60.7	63.2	44.9
Qatar	69.7	69.7	39.5
Oman	243.5	259.5	213.5
Bahrain	336.6	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.3	3.0	2.9	-
Euro Region (Euro Deposit)	-0.2	0.8	1.2	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.5	4.0	1.1
UAE (UAE Dirham Deposit)	2.2	3.7	3.3	0.4
Qatar (Qatar Rial Deposit)	1.6	4.5	3.7	0.8
Oman (Omani Rial Deposit)	2.5	5.6	6.3	3.4
Bahrain (Bahraini Dinar Deposit)	3.1	6.1	7.5	4.5

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,738.3	-1.5	-3.8	-4.9	2,052.4	1,726.1
Silver \$/oz	19.2	-0.1	-5.3	-17.6	26.4	19.2
IPE Brent \$/bbl	100.7	-2.0	-12.3	29.5	128.0	65.2
Bitcoin (1BTC=\$)	20,547.5	1.9	3.1	-55.5	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	-0.8	-2.9	-10.4	1.2	1.0
Yen (1 USD =)	135.9	0.0	0.1	18.1	136.6	109.0
KWD (1 USD =)	0.3	0.1	0.2	1.6	0.3	0.3
CNY (1 EUR =)	6.7	-0.2	0.1	5.6	6.8	6.3
CBOE VIX index	26.7	-2.9	-6.9	55.2	36.5	15.0

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