

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	627	153	0.6	0.9	34.3	12.3	11.6	23
S&P GCC Shariah	-	1,200	0.6	0.9	35.8	14.5	12.9	27
Saudi (TASI)	2,808	11,752	0.2	0.4	35.2	14.4	14.2	22
Qatar (QE Index)	164	11,826	0.6	0.5	13.3	4.6	3.5	15
Abu Dhabi (ADI)	371	7,977	0.7	1.4	58.1	17.5	13.3	21
Kuwait All Share Index (PR)	140	7,174	0.6	0.9	29.4	12.2	-	21
Kuwait All Share Index (TR)	140	8,828	0.6	0.9	32.2	16.1	-	21
Dubai (DFMGI)	88	2,995	3.9	4.6	20.2	2.3	-1.9	14
Bahrain (BAX)	27	1,770	0.5	1.5	18.8	10.4	9.1	14
Oman (Muscat SM)	14	4,055	-0.1	-0.5	10.8	-2.9	-5.8	11
<b>Developed markets</b>								
MSCI World Index	57,934	3,196	0.2	0.7	18.8	16.2	14.0	23
U.S. (S&P 500)	41,335	4,631	0.4	0.5	23.3	19.4	17.3	26
U.K. (FTSE)	2,863	7,275	-0.2	0.5	12.6	0.8	1.7	15
Japan (Topix)	6,605	2,032	-0.6	1.5	12.6	7.0	8.6	14
<b>Emerging markets</b>								
MSCI EM Index	7,878	1,264	-0.0	-0.1	-2.1	8.2	7.5	15
China (Shanghai Indx.)	6,475	3,674	-1.1	-1.2	0.9	9.4	2.3	14
India (Sensex)	1,541	60,029	-0.2	1.2	25.7	19.7	17.1	27

## Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	2,021	38	0.4	-	8.3	-	-	23
SABIC	102	128	-	0.8	26.0	0.5	8.7	24
Al-Rajhi Bank	94	142	1.7	1.9	92.4	35.8	30.4	26
Saudi National Bank	78	66	0.5	0.8	51.6	13.3	18.0	19
Saudi Telecom	62	116	1.0	0.9	9.6	11.3	13.9	21
<b>United Arab Emirates</b>								
Intl. Holdings Co.	73	147	0.1	0.1	249.5	400.6	144.2	57
Alpha Dhabi Holdings	69	25	-0.6	-2.6	69.5	-	-	-
ETISALAT	62	26	0.7	1.7	54.1	14.9	7.1	25
FAB	55	18	1.4	3.7	43.1	9.8	15.7	17
TAQA	37	1	-0.8	-0.8	-15.3	3.5	15.6	27
<b>Kuwait</b>								
KFH	24	848	0.7	1.4	37.8	24.0	23.0	33
NBK	24	987	0.1	-0.3	23.4	11.3	16.4	23
Zain	9	600	0.5	0.2	-1.0	9.7	9.0	14
Boubyan Bank	8	784	-0.4	-0.1	44.9	22.2	22.2	66
Agility	7	997	0.7	0.9	62.2	19.8	30.8	40
<b>Qatar</b>								
Qatar National Bank	52	21	1.1	1.0	15.5	1.8	7.7	16
Industries Qatar	26	16	-0.6	-2.8	44.9	3.5	9.4	14
Qatar Islamic Bank	12	18	0.4	0.6	7.0	5.5	12.5	14
Ezdan Holding	11	2	0.8	0.2	-12.6	13.2	-0.6	-
Masraf Al Rayan	10	5	1.4	2.5	6.3	8.3	7.6	16

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	2.6	14.2%	18.6%	30.1%
Dubai Investments PJSC	UAE	2.2	9.9%	11.8%	30.3%
Emaar Properties PJSC	UAE	8.5	7.6%	8.2%	23.8%
Emaar Malls PJSC	UAE	7.7	7.4%	8.0%	18.6%
Herfy Food Services Company SJSC	KSA	1.2	5.0%	4.7%	19.1%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Boursa Kuwait Securities Company KPSC	Kuwait	1.4	-4.6%	-0.9%	91.7%
Makkah Construction and Development Co SJSC	KSA	3.1	-4.1%	-4.1%	10.9%
Bupa Arabia for Cooperative Insurance Company	KSA	4.6	-3.3%	-1.1%	18.7%
Arriyadh Development Company SJSC	KSA	1.2	-2.8%	-2.8%	50.2%
Saudi Industrial Investment Group SJSC	KSA	4.2	-2.8%	-1.9%	28.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Micap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- UAE's non-oil business activity surges to highest since June 2019, with seasonally adjusted IHS Markit UAE Purchasing Managers' Index rising to 55.7 in October, from 53.3 in September, marking the highest reading since June 2019. - **Zawya**
- Dubai plans to offer stakes in 10 state-owned companies in what may prove to be a test of confidence in a stock market dogged by falling volumes at a time when regional rivals are stepping up sales. - **Bloomberg**
- China's new locally transmitted COVID-19 cases spiked to a near three-month high and tighter curbs to contain the spread are expected in the capital Beijing ahead of next week. - **Reuters**
- Federal Reserve policy makers are expected to announce this week that they will start scaling back their massive asset-purchase program amid greater concern over inflation - **Bloomberg**

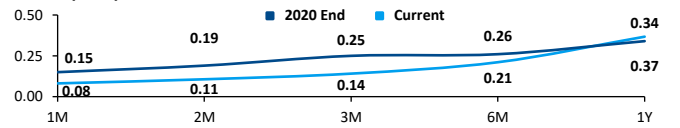
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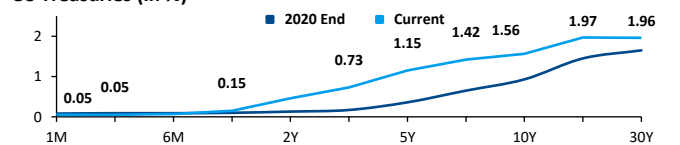
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,444	201	59	127	15	1,899
Kuwait	339	156	87	33	36	200
UAE	428	131	47	29	55	438
Qatar	127	50	32	14	4	112
Bahrain	3	40	21	4	15	3
Oman	4	112	15	15	82	5
Total	2,345	690	261	222	207	2,656

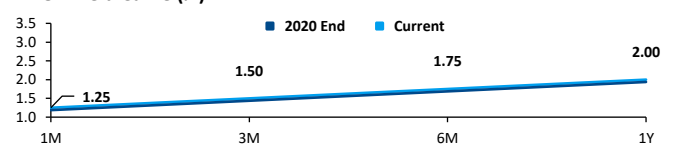
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	High	Low
KSA	53.6	67.4	84.2	50.5
Abu-Dhabi	44.6	39.6	51.6	37.4
Dubai	96.6	113.8	140.9	91.1
Kuwait	50.1	38.2	52.1	38.9
Qatar	45.2	38.6	50.6	37.3
Oman	243.5	217.5	283.5	208.0
Bahrain	234.8	254.3	350.2	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.4	0.3	0.6	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	2.7	2.1
Oman	2.1	2.1	2.3	4.6
Bahrain	1.1	1.0	3.7	5.4
Euro Region	-0.6	-0.7	-0.5	-0.2

Last FOMC Meeting Date: Sep 21/22      Next FOMC Meeting Date: Nov 02/03

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,787.3	-0.3	0.3	-5.8	1,951.5	1,681.2
Silver \$/oz	23.5	-2.1	-1.4	-10.8	29.0	21.5
IPE Brent \$/bbl	84.7	0.0	0.4	63.6	86.4	39.5
Bitcoin (1BTC=\$)	63,260.0	3.8	3.1	118.2	65,990.3	14,041.6
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.2	0.1	-5.2	1.2	1.2
Yen (1 USD =)	114.0	-0.0	-0.0	10.4	114.4	102.7
KWD (1 USD =)	0.3	-0.0	-0.1	-0.8	0.3	0.3
CNY (1 EUR =)	6.4	0.0	-0.1	-1.9	6.7	6.4
CBOE VIX index	16.0	-2.3	-1.4	-29.5	37.2	15.0