

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	676	156	-2.1	-6.0	4.0	9.5	14.8
Saudi (TASI)	649	12,053	-2.2	-6.7	6.8	10.5	19.1
Abu Dhabi (ADI)	158	9,459	-1.8	-5.9	11.4	24.0	20.4
Qatar (QE Index)	85	12,718	-1.5	-1.6	9.4	6.5	15.1
Kuwait All Share Index (TR)	83	9,364	-0.4	-4.9	7.9	16.5	12.1
Kuwait All Share Index (PR)	83	7,433	-0.5	-5.0	5.5	12.6	12.1
Dubai (DFMGI)	33	3,287	-2.6	-1.8	2.9	7.7	13.1
Bahrain (BAX)	11	1,852	-0.9	-3.6	3.1	8.5	7.2
Oman (Muscat SM)	6	4,123	-0.1	0.2	-0.2	1.7	10.8
S&P GCC Shariah	-	1,210	-1.9	-6.0	3.7	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,545	-3.7	-8.8	-21.2	6.1	18.5
U.S. (S&P 500)	34,564	3,750	-3.9	-9.3	-21.3	9.1	19.0
Japan (Topix)	5,181	1,874	-3.6	-2.0	-5.9	6.6	12.2
U.K. (FTSE)	2,415	7,206	-1.5	-5.3	-2.4	-0.6	12.5
Emerging Markets							
MSCI EM Index	6,899	1,016	-3.6	-5.7	-17.5	0.0	13.1
China (Shanghai Indx.)	6,475	3,357	-2.5	0.5	-12.0	3.6	0.5
India (Sensex)	1,350	52,819	-2.7	-4.9	-9.3	10.2	11.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	55	91	-2.0	-7.8	2.9	26.7	23
Saudi Aramco	35	39	0.5	-6.0	21.1	-	19
Saudi National Bank	24	67	-3.7	-6.9	4.7	-	20
SABIC	19	108	-2.0	-5.4	-6.6	-2.8	13
Riyadh Bank	16	34	-4.3	-10.6	26.6	8.1	17
United Arab Emirates							
Intl. Holdings Co.	36	280	0.2	-0.0	84.1	554.4	67
FAB	36	19	-2.5	-10.7	3.0	9.3	14
ETISALAT	25	27	-2.3	-11.5	-15.3	18.2	25
Abu Dhabi Commercial Bank	18	10	-1.6	-4.3	12.2	4.9	12
Emaar Properties	9	5	-4.9	-4.2	11.9	-	7
Kuwait							
NBK	24	1,014	-0.1	-2.3	6.8	6.0	21
KFH	14	827	-0.2	-8.0	9.3	16.9	30
Agility	4	1,109	-0.2	-3.4	17.4	21.5	65
Zain	4	600	-0.2	-4.8	0.8	1.9	15
Boubyan Bank	3	780	-0.6	-3.9	9.5	18.0	62
Qatar							
Qatar National Bank	24	19	-2.1	-9.6	-3.5	1.4	14
Qatar Islamic Bank	11	22	-0.8	-3.6	21.7	8.2	15
Industries Qatar	8	18	-1.6	-4.0	13.3	14.5	11
Masraf Al Rayan	8	5	-0.4	-0.2	1.1	8.7	21
Commercial Bank	6	7	-2.0	-1.0	3.6	13.0	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Gulf Bank KSCP	Kuwait	1.7	1.9%	1.6%	19.3%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.0	1.6%	3.0%	23.7%
National Industries Group Holding KPSC	Kuwait	1.6	0.7%	-2.3%	13.7%
Commercial Bank of Dubai psc	UAE	1.3	0.6%	3.7%	9.9%
Alinma Bank SJSC	KSA	11.5	0.6%	-8.1%	47.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Boubyan Petrochemical Company KSCP	Kuwait	1.2	-7.7%	-12.7%	12.7%
Alujain Holding Corporation SJSC	KSA	1.1	-6.5%	-18.2%	9.1%
Arab National Bank	KSA	6.1	-5.8%	-7.3%	26.9%
Company for Cooperative Insurance SJSC	KSA	1.3	-5.5%	0.5%	-22.6%
National Marine Dredging Company PJSC	UAE	1.5	-5.3%	-8.0%	107.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

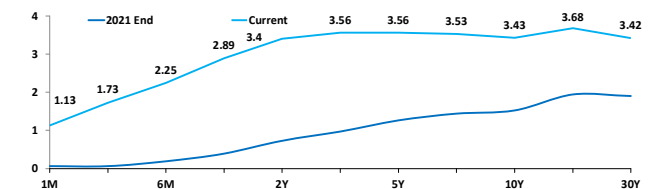
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

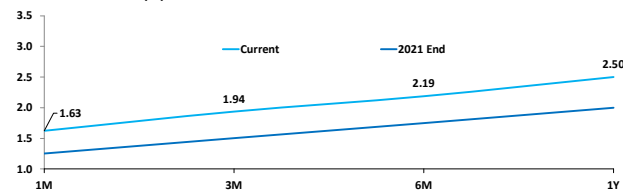
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,344	201	18	180	3	2,224
Abu Dhabi	396	79	17	32	30	464
Kuwait	151	156	41	77	38	251
Qatar	168	50	8	39	3	202
Dubai	87	54	11	20	23	102
Total	3,145	540	95	348	97	3,242

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	63.0	70.2	47.5
Abu-Dhabi	61.0	69.2	40.5
Dubai	120.9	129.7	91.1
Kuwait	60.0	60.8	44.5
Qatar	62.0	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	301.5	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.9	3.5	3.4	-
Euro Region (Euro Deposit)	-0.2	1.5	1.6	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.0	-	2.6	-0.7
KSA (Saudi Arabian Riyal Deposit)**	2.7	3.8	4.1	0.8
UAE (UAE Dirham Deposit)	1.4	3.9	3.7	0.3
Qatar (Qatar Rial Deposit)	2.1	4.7	4.0	0.6
Oman (Omani Rial Deposit)	2.6	5.7	6.2	2.8
Bahrain (Bahraini Dinar Deposit)	3.2	5.7	7.3	3.9

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,818.8	-2.8	-1.0	-0.5	2,052.4	1,726.1
Silver \$/oz	21.1	-3.7	-2.2	-9.5	27.8	20.7
IPE Brent \$/bbl	122.3	0.2	-0.5	57.2	128.0	65.2
Bitcoin (1BTC=\$)	22,450.4	-15.6	-29.3	-51.4	67,559.0	22,450.4
Volatility & Currency						
USD (1 EUR =)	1.0	-1.0	-3.0	-8.4	1.2	1.0
Yen (1 USD =)	134.4	0.0	4.4	16.8	134.4	109.0
KWD (1 USD =)	0.3	0.2	0.3	1.6	0.3	0.3
CNY (1 EUR =)	6.8	0.7	1.2	6.3	6.8	6.3
CBOE VIX index	34.0	22.6	29.9	97.6	36.5	15.0

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