

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	451	114	-0.2	0.2	-2.2	5.5	3.7	15
Saudi (TASI)	2,450	8,612	-0.2	-1.5	2.7	6.4	4.4	20
Qatar(QE Index)	151	10,529	-0.7	2.6	1.0	10.4	1.0	17
Abu Dhabi (ADI)	200	5,062	0.4	2.0	-0.3	5.6	4.4	15
Kuwait All Share Index (PR)	108	5,558	-0.1	1.8	-11.5	5.5	-	20
Kuwait All Share Index (TR)	108	6,691	-0.1	1.9	-7.8	9.2	-	20
Dubai (DFMGI)	73	2,532	2.0	4.7	-8.4	-9.3	-3.0	9
Bahrain (BAX)	21	1,493	-0.1	1.1	-7.3	5.7	4.2	9
Oman(Muscat SM)	11	3,667	0.3	0.6	-7.9	-10.2	-7.6	9
<b>Developed markets</b>								
MSCI World Index	49,095	2,642	0.2	2.3	12.0	8.4	10.0	28
U.S. (S&P 500)	32,449	3,702	0.3	2.2	14.6	11.8	13.0	29
U.K. (FTSE)	2,518	6,559	0.1	4.7	-13.0	-3.9	2.0	17
Japan (Topix)	6,304	1,759	-0.1	0.2	2.2	-0.8	2.6	20
<b>Emerging markets</b>								
MSCI EM Index	7,116	1,254	0.1	4.1	12.5	4.1	10.1	20
China (Shanghai Indx.)	6,164	3,575	-0.2	0.5	11.8	1.2	-0.1	15
India (Sensex)	1,191	45,609	0.4	3.3	10.6	11.1	12.7	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,898	36	-0.1	-1.1	1.0	-	-	34
SABIC	77	97	-0.2	-0.4	2.8	-1.6	2.0	-
Saudi Telecom	57	106	-0.7	-1.7	4.1	15.4	9.5	20
Al-Rajhi Bank	49	74	-0.8	-1.6	12.5	21.1	18.6	19
NCB	34	43	-0.4	1.1	-13.3	8.0	4.5	11
<b>United Arab Emirates</b>								
TAQA	47	2	0.7	2.7	193.7	36.6	26.1	-
ETISALAT	40	17	-	-1.4	4.4	1.0	1.3	17
FAB	39	13	0.3	3.6	-13.7	9.0	10.3	14
Intl. Holding Co.	20	41	0.7	1.0	553.2	202.0	103.6	33
Emirates NBD	19	11	-0.9	-1.4	-16.9	11.0	8.9	9
<b>Kuwait</b>								
NBK	19	840	-0.5	-	-17.6	11.2	6.3	23
KFH	17	680	-0.4	-	-7.8	17.0	14.8	32
Zain	9	610	-0.5	5.0	1.7	11.8	11.1	13
Boubyan Bank	6	576	-0.9	-2.0	-5.6	19.5	12.4	47
Agility	5	680	0.1	5.8	-4.4	10.1	17.9	23
<b>Qatar</b>								
Qatar National Bank	46	18	-0.7	3.8	-10.6	15.3	8.3	14
Industries Qatar	18	11	-1.8	0.9	8.0	7.5	1.6	45
Ezdan Holding	13	2	-1.5	11.9	194.5	23.9	4.0	-
Qatar Islamic Bank	11	17	-0.4	1.5	10.3	22.3	8.4	14
Masraf Al Rayan	9	4	-0.4	4.0	12.1	9.1	4.1	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Damac Properties Dubai	UAE	2.3	12.7%	20.3%	91.1%
Dubai Investments	UAE	1.7	11.6%	15.2%	10.8%
Saudi Kayan Petrochemical Company	KSA	5.0	4.0%	4.8%	13.2%
Dubai Financial Market	UAE	2.0	3.9%	7.1%	-3.6%
National Central Cooling Co	UAE	2.0	3.5%	1.9%	38.0%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Insurance Company	Qatar	2.3	-2.5%	0.4%	-23.7%
Abdullah Al Othaim Markets Company	KSA	2.9	-2.2%	-4.1%	49.7%
Qatar Aluminum Manufacturing Company	Qatar	1.5	-2.2%	3.8%	27.1%
Qatar Electricity and Water Company	Qatar	5.5	-2.1%	2.3%	14.4%
Mouwassat Medical Services Company	KSA	3.4	-1.8%	-1.2%	44.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

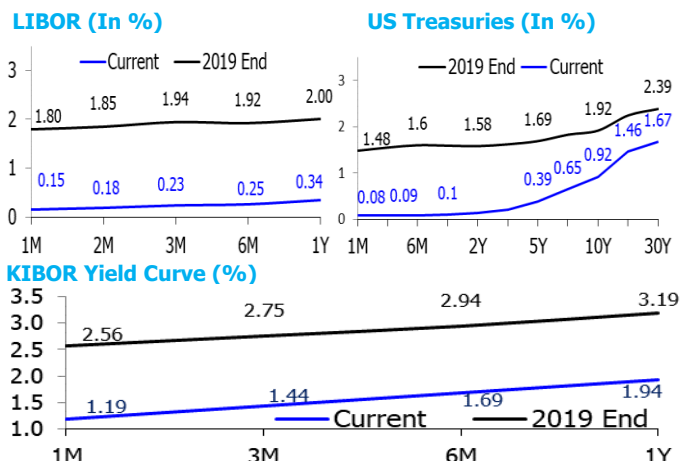
## Market News

- Fitch said that Islamic banks in the GCC have a stable outlook for 2021 with a modest economic recovery expected, except for in Saudi Arabia, where fiscal and balance sheet concerns have been accelerated by COVID-19. – [Zawya](#)
- UAE eased oil supply cuts to Asia after OPEC+ reached a compromise deal on production cuts thereby increasing its oil output for the first time in three months. – [Bloomberg](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,577	206	88	98	20	3,091
Kuwait	158	166	61	39	66	283
UAE	266	122	42	9	71	214
Qatar	73	46	9	32	5	177
Bahrain	2	44	13	5	26	2
Oman	6	121	20	6	95	3
<b>Total</b>	<b>4,081</b>	<b>705</b>	<b>233</b>	<b>189</b>	<b>283</b>	<b>3,770</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	67.4	58.5	232.4	58.5
Abu-Dhabi	38.6	34.8	155.0	34.6
Dubai	116.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	210.0	266.0	637.0	199.0
Bahrain	270.9	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,964.3

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.6	2.6
KSA**	0.5	0.4	0.8	2.1
UAE	0.1	-	0.6	1.4
Qatar	0.6	0.5	1.9	1.7
Oman	2.2	2.1	3.9	5.4
Bahrain	2.0	1.9	3.9	4.7
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05      Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,871.4	0.4	5.3	23.4	2,063.2	1,461.9
Silver \$/oz	24.6	0.2	8.7	37.7	29.2	12.0
IPE Brent \$/bbl	48.8	0.1	2.6	-26.0	68.9	19.3
Bitcoin/USD	18,316.4	-4.5	-7.0	155.5	19,700	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.1	1.5	8.0	1.2	1.1
Yen (1 USD =)	104.2	0.1	-0.1	-4.2	112.1	102.3
KWD (1 USD =)	0.3	-0.0	-0.3	0.5	0.3	0.3
CNY (1 EUR =)	6.5	0.0	-0.7	-6.2	7.2	6.5
CBOE VIX index	21.3	-	3.5	50.9	82.7	12.1

- Japan is likely to sell a record amount of new government bonds exceeding USD 960 billion in the current fiscal year due to plunging tax revenues - [Nikkei](#)
- China's consumer price index (CPI) fell 0.5% in November from a year earlier after rising 0.5% in October while the producer price index (PPI) fell 1.5%. – [Reuters](#)