

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	451	114	0.3	0.5	-2.0	5.5	4.2	15
Saudi (TASI)	2,448	8,644	-0.4	-1.2	3.0	6.9	5.0	20
Qatar (QE Index)	150	10,446	-0.2	1.8	0.2	8.4	1.3	17
Abu Dhabi (ADI)	202	5,109	2.9	2.9	0.7	5.6	4.9	15
Kuwait All Share Index (PR)	108	5,560	0.3	1.8	-11.5	4.9	-	20
Kuwait All Share Index (TR)	108	6,693	0.3	1.9	-7.7	8.6	-	20
Dubai (DFMGI)	74	2,547	5.3	5.3	-7.9	-8.8	-2.7	9
Bahrain (BAX)	21	1,490	-0.4	0.9	-7.4	5.6	4.5	9
Oman (Muscat SM)	11	3,607	-0.9	-1.0	-9.4	-10.7	-7.6	9
<b>Developed markets</b>								
MSCI World Index	49,095	2,622	-0.7	1.5	11.2	8.1	9.7	28
U.S. (S&P 500)	32,181	3,663	-1.0	1.2	13.4	11.4	12.4	28
U.K. (FTSE)	2,486	6,547	-0.1	4.5	-13.2	-4.2	1.7	17
Japan (Topix)	6,380	1,782	0.3	1.5	3.5	-0.5	3.5	20
<b>Emerging markets</b>								
MSCI EM Index	7,116	1,258	0.5	4.4	12.8	3.9	10.0	20
China (Shanghai Indx.)	6,036	3,508	-2.8	-1.3	9.8	0.6	-0.9	15
India (Sensex)	1,205	46,099	2.3	4.4	11.7	11.5	12.7	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,893	36	-1.0	-1.4	0.7	-	-	34
SABIC	78	97	0.3	0.1	3.3	-1.3	2.9	-
Saudi Telecom	56	106	-0.9	-1.9	3.9	15.7	9.9	20
Al-Rajhi Bank	49	74	-0.5	-1.6	12.5	20.9	18.6	19
NCB	34	42	-0.5	0.5	-13.8	8.2	4.8	11
<b>United Arab Emirates</b>								
TAQA	47	2	4.0	4.0	197.5	39.6	29.2	-
ETISALAT	41	17	-0.3	-0.3	5.5	0.4	1.9	17
FAB	39	13	4.8	4.8	-12.8	9.0	11.4	15
Intl. Holding Co.	20	41	1.2	1.2	554.8	199.6	103.7	34
Emirates NBD	19	11	-0.5	-0.5	-16.2	11.5	11.0	9
<b>Kuwait</b>								
NBK	19	846	0.1	0.7	-17.0	10.6	6.4	23
KFH	17	678	-0.4	-0.3	-8.0	16.1	14.7	32
Zain	9	608	-1.3	4.6	1.3	11.5	12.0	13
Boubyan Bank	6	573	-1.5	-2.6	-6.1	18.7	12.3	47
Agility	5	678	-0.3	5.4	-4.7	9.1	18.0	23
<b>Qatar</b>								
QNB	46	18	-1.1	2.1	-12.1	13.3	8.3	14
Industries Qatar	18	11	-3.7	-3.3	3.5	3.8	1.5	43
Ezdan Holding	13	2	3.8	10.6	191.1	16.2	3.7	-
Qatar Islamic Bank	11	17	0.1	2.0	10.9	22.1	9.7	14
Masraf Al Rayan	9	4	0.6	4.1	12.2	7.3	5.4	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Damac Properties	UAE	2.4	22.0%	22.0%	93.8%
Dubai Investments PJSC	UAE	1.6	13.6%	13.6%	9.2%
Emaar Properties	UAE	7.0	12.9%	12.9%	-10.7%
Saudi Kayan Petrochemical Company	KSA	5.4	11.5%	12.0%	20.9%
Qatar Navigation	Qatar	2.2	8.9%	11.1%	15.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Savola Group Company	KSA	6.1	-5.6%	-7.2%	24.5%
Jabal Omar Development Company	KSA	7.5	-5.6%	-7.8%	11.2%
Saudi Real Estate Company	KSA	1.0	-4.3%	-1.2%	18.8%
Saudi Research and Marketing Group	KSA	1.6	-3.9%	-2.7%	-1.7%
Industries Qatar	Qatar	17.7	-3.7%	-3.3%	3.5%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization  
TTM = Trailing twelve months | YTD = Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia; \* Since Inception  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

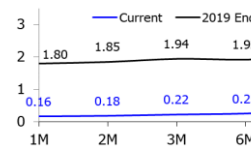
- The UAE's non-oil GDP is expected to grow by 3.6 per cent in 2021. – [Central Bank of the UAE](#)
- Qatar sets a 2021 budget of QAR 194.7 billion (USD 53.5 billion) on Thursday, a 7.5% cut in expenditure from 2020, and forecast a deficit of QAR 34.6 billion (USD 9.5 billion) next year on lower revenues – [Zawya](#)

## Value Traded & Advances/Decline Ratio

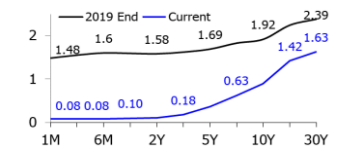
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,942	206	70	129	7	3,124
Kuwait	121	166	91	41	34	277
UAE	197	122	53	10	59	210
Qatar	60	46	27	18	1	98
Bahrain	2	44	16	10	18	2
Oman	3	121	26	21	74	3
<b>Total</b>	<b>3,325</b>	<b>705</b>	<b>283</b>	<b>229</b>	<b>193</b>	<b>3,715</b>

## Yield Curve & CDS Watch

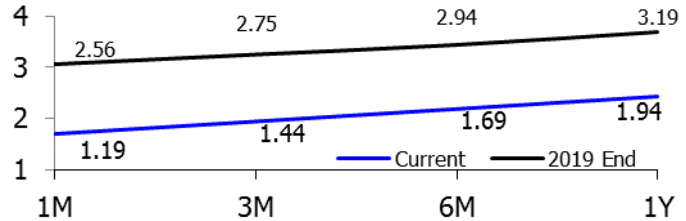
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	67.4	58.5	232.4	58.5
Abu-Dhabi	38.6	34.8	155.0	34.6
Dubai	113.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	214.5	266.0	637.0	199.0
Bahrain	254.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.0	0.9	0.6	2.6
KSA**	0.6	0.5	0.8	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.9	1.7
Oman	2.2	2.1	3.9	5.5
Bahrain	2.0	1.9	3.9	4.7
Euro Region	-0.6	-0.7	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05

Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,839.0	0.1	3.5	21.2	2,063.2	1,461.9
Silver \$/oz	23.9	-1.0	5.8	34.1	29.2	12.0
IPE Brent \$/bbl	50.0	1.5	5.0	-24.3	68.7	19.5
Bitcoin/USD	18,815.6	0.8	-4.5	162.5	19,699	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.1	1.5	8.0	1.2	1.1
Yen (1 USD =)	104.0	-0.1	-0.2	-4.2	112.1	102.3
KWD (1 USD =)	0.3	0.3	-0.0	0.7	0.3	0.3
CNY (1 EUR =)	6.5	0.2	-0.5	-6.0	7.2	6.5
CBOE VIX index	23.3	12.1	13.3	69.1	82.7	11.5