

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	493	125	0.3	4.6	9.8	6.4	6.4	15
Saudi (TASI)	2,528	9,660	0.2	5.6	11.2	7.7	8.6	25
Qatar (QE Index)	147	10,295	0.5	1.5	-1.4	5.4	-0.3	18
Abu Dhabi (ADI)	220	5,749	0.7	1.5	13.9	8.2	5.1	17
Kuwait All Share Index (PR)	112	5,774	0.3	2.2	4.1	5.1	-	22
Kuwait All Share Index (TR)	112	6,952	0.3	2.2	4.1	8.8	-	22
Dubai (DFMGI)	77	2,621	0.1	2.7	5.2	-6.4	-5.0	13
Bahrain (BAI)	21	1,466	0.3	-0.0	-1.6	2.7	4.7	9
Oman (Muscat SM)	12	3,743	0.4	3.6	2.3	-8.5	-6.8	9
Developed markets								
MSCI World Index	52,069	2,824	0.1	3.5	5.0	9.8	11.4	28
U.S. (S&P 500)	35,499	3,963	-0.2	4.0	5.5	12.9	14.1	30
U.K. (FTSE)	2,743	6,804	0.8	4.9	5.3	-1.7	1.9	19
Japan (Topix)	6,792	1,982	0.6	6.3	9.8	4.5	8.1	19
Emerging markets								
MSCI EM Index	8,108	1,349	0.7	0.7	4.5	3.6	10.3	23
China (Shanghai Indx.)	6,294	3,613	0.8	-1.8	-0.8	1.8	3.2	15
India (Sensex)	1,331	50,364	-0.1	2.6	5.5	14.9	15.1	31

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,904	36	-	3.6	2.0	-	-	34
SABIC	89	111	0.4	7.7	9.9	0.4	7.5	-
Saudi Telecom	64	96	-0.1	7.6	30.7	26.4	22.5	23
Al-Rajhi Bank	63	119	0.2	1.4	12.3	13.2	11.5	21
NCB	41	52	0.2	9.6	19.5	6.5	13.1	14
United Arab Emirates								
ETISALAT	50	21	1.5	2.9	23.9	5.7	3.0	20
FAB	44	15	0.7	-	14.0	10.1	9.6	16
TAQA	43	1	0.7	-	-3.5	23.4	25.9	40
Intl. Holding Co.	25	50	1.0	5.5	17.9	225.9	111.6	31
Emirates NBD	20	12	1.3	4.9	13.6	5.1	9.0	12
Kuwait								
NBK	20	866	0.6	5.0	3.1	8.7	8.9	27
KFH	19	747	-0.3	3.5	10.3	18.9	19.4	39
Zain	9	618	-	-1.4	2.0	9.9	10.2	14
Boubyan Bank	6	596	1.0	8.0	4.9	15.0	13.7	62
Agility	5	713	2.7	8.0	5.5	8.5	21.5	34
Qatar								
Qatar National Bank	44	18	0.5	3.1	-1.9	9.0	6.4	15
Industries Qatar	20	12	0.8	3.3	9.9	4.7	2.1	37
Ezdan Holding	11	2	1.5	0.3	-11.3	17.5	-3.0	-
Qatar Islamic Bank	10	16	-0.2	3.3	-5.8	17.8	9.2	13
Masraf Al Rayan	9	4	-0.4	-5.0	-7.7	4.7	3.1	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Co	KSA	4.0	9.9%	21.2%	25.0%
Emaar The Economic City	KSA	2.7	6.8%	31.0%	29.4%
Saudi Kayan Petrochemical Co	KSA	6.6	5.8%	10.9%	15.1%
Qatar Insurance Co	Qatar	2.3	5.4%	11.6%	7.8%
Dar Al Arkan Real Estate	KSA	2.7	3.6%	9.5%	9.5%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.5	-2.1%	-6.8%	7.9%
Doha Bank	Qatar	1.9	-2.1%	-0.9%	-4.7%
Saudi Pharmaceutical Industries	KSA	1.3	-2.0%	-1.9%	0.8%
Etihad Etisalat	KSA	6.1	-2.0%	3.6%	4.2%
United Electronics Co	KSA	1.5	-1.6%	2.4%	11.4%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

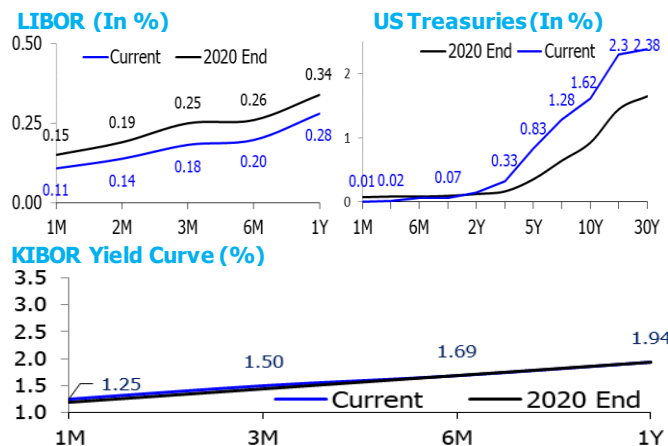
Market News

- Saudi Arabia's economy shrank 3.9% year on year in Q4 2020, but rose 2.5% from that of the previous quarter – [Zawya](#)
- Abu Dhabi asks banks to pay \$800m for airport project guarantees, a move which could pressure balance sheets of banks – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	4,380	206	59	131	16	3,583
Kuwait	135	166	42	55	69	149
UAE	257	122	22	25	75	292
Qatar	71	46	22	19	5	74
Bahrain	2	44	16	4	24	3
Oman	2	121	14	13	94	3
Total	4,847	705	175	247	283	4,105

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	66.4	67.4	232.4	60.4
Abu-Dhabi	41.6	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	110.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.5	38.6	181.0	37.3
Oman	228.0	217.5	637.0	208.0
Bahrain	254.5	254.3	508.5	254.2
Lebanon	-	-	13,893.4	9,664.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.1	1.0	1.2	2.6
KSA**	0.5	0.4	0.9	2.6
UAE	0.1	-0.0	0.5	1.8
Qatar	0.6	0.5	3.4	2.2
Oman	2.2	2.1	3.1	4.9
Bahrain	1.2	1.1	3.2	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,730.9	-0.1	-0.1	-8.7	2,063.2	1,469.8
Silver \$/oz	26.0	-1.1	-2.5	-1.5	29.2	12.0
IPE Brent \$/bbl	68.4	-0.7	3.4	32.0	69.6	19.3
Bitcoin/USD	56,908.3	2.3	25.8	96.3	61,165.2	5,325.0
Currency Watch						
USD (1 EUR =)	1.2	-0.2	-1.4	-2.6	1.2	1.1
Yen (1 USD =)	109.0	-0.1	2.3	5.6	111.2	102.7
KWD (1 USD =)	0.3	-0.1	-0.3	-0.7	0.3	0.3
CNY (1 EUR =)	6.5	0.1	0.5	-0.3	7.2	6.4
CBO EVIX index	19.8	-1.2	-29.2	-13.0	76.5	19.8

- U.S. Federal Open Market Committee, which sets monetary policy will meet over the next two days and is likely to keep rates constant – [Reuters](#)
- The decision to suspend the use of AstraZeneca Covid-19 vaccine by some European countries will delay economic recovery in the EU region – [CNBC](#)