

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|--------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 432 | 114 | 0.3 | -1.1 | -2.0 | 4.3 | -1.5 | 15 |
| Saudi (TASI) | 2,309 | 8,138 | 0.3 | -1.3 | -3.0 | 4.9 | -2.4 | 18 |
| Qatar(QE Index) | 144 | 10,270 | 0.2 | -1.6 | -1.5 | -1.0 | -3.9 | 14 |
| Abu Dhabi (ADI) | 144 | 5,096 | 0.4 | -1.2 | 0.4 | 4.3 | 2.0 | 13 |
| Kuwait All Share Index (PR) | 119 | 6,274 | 0.1 | -0.8 | -0.1 | 7.3 | - | 15 |
| Kuwait All Share Index (TR) | 119 | 7,249 | 0.1 | -0.8 | -0.1 | 11.2 | - | 15 |
| Dubai (DFMGI) | 81 | 2,767 | -0.1 | -0.8 | 0.1 | -8.8 | -6.6 | 7 |
| Bahrain (BAX) | 27 | 1,664 | 0.1 | 0.4 | 3.3 | 8.5 | 3.0 | 11 |
| Oman(Muscat SM) | 13 | 4,145 | 0.7 | 1.6 | 4.1 | -10.6 | -9.1 | 9 |
| Developed markets | | | | | | | | |
| MSCI World Index | 44,659 | 2,383 | 1.4 | 1.7 | 1.1 | 9.7 | 6.7 | 20 |
| U.S. (S&P 500) | 28,387 | 3,298 | 1.5 | 2.2 | 2.1 | 12.8 | 9.9 | 23 |
| U.K. (FTSE) | 2,594 | 7,440 | 1.5 | 2.1 | -1.4 | 1.2 | 1.7 | 16 |
| Japan (Topix) | 5,888 | 1,684 | 0.7 | -0.0 | -2.2 | 3.6 | 3.5 | 14 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 6,220 | 1,085 | 2.4 | 2.2 | -2.6 | 5.7 | 2.1 | 15 |
| China (Shanghai Indx.) | 4,504 | 2,917 | 1.3 | -6.5 | -8.7 | -3.9 | -2.0 | 12 |
| India (Sensex) | 1,059 | 40,789 | 2.3 | 0.2 | -1.1 | 13.0 | 7.3 | 22 |

Blue Chip Watch

| Companies | M.Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,805 | 34 | -0.3 | -0.9 | -4.0 | - | - | 19 |
| SABIC | 70 | 87 | 0.8 | -0.6 | -7.3 | -3.4 | -1.5 | 46 |
| Saudi Telecom | 48 | 89 | 0.1 | -2.3 | -12.4 | 10.4 | 6.3 | 17 |
| Al-Rajhi Bank | 44 | 66 | 0.8 | -0.2 | 1.4 | 15.5 | 11.2 | 15 |
| NCB | 37 | 46 | - | -1.2 | -5.8 | 18.4 | 1.9 | 13 |
| United Arab Emirates | | | | | | | | |
| FAB | 45 | 15 | 0.7 | -2.1 | - | 15.1 | 4.2 | 14 |
| ETISALAT | 38 | 16 | -0.2 | -1.4 | -1.8 | -3.4 | 9.6 | 15 |
| Emirates NBD | 23 | 14 | -0.7 | -1.8 | 3.8 | 18.5 | 9.2 | 6 |
| ADCB | 15 | 8 | 1.5 | 0.5 | -2.9 | 2.7 | 1.8 | 11 |
| DP WORLD | 11 | 6 | - | -0.9 | 2.7 | 1.2 | 0.3 | 8 |
| Kuwait | | | | | | | | |
| NBK | 22 | 1,039 | - | -1.0 | -2.9 | 19.8 | 8.8 | 17 |
| KFH | 19 | 830 | -0.1 | -0.8 | 2.3 | 21.9 | 11.1 | 23 |
| Zain | 8 | 580 | 0.9 | 0.7 | -3.3 | 5.1 | 1.8 | 12 |
| Boubyan Bank | 6 | 646 | -0.2 | -0.2 | 0.8 | 24.1 | 12.8 | 31 |
| Agility | 5 | 835 | 0.1 | -1.8 | 2.1 | 19.0 | 10.1 | 17 |
| Qatar | | | | | | | | |
| Qatar National Bank | 52 | 21 | 1.7 | 1.0 | 0.2 | 11.5 | 7.2 | 13 |
| Industries Qatar | 17 | 10 | -0.4 | - | -3.1 | -3.5 | -8.4 | 19 |
| Qatar Islamic Bank | 11 | 16 | -0.2 | -2.0 | 6.7 | 15.0 | 8.3 | 14 |
| Masraf Al Rayan | 9 | 4 | 0.2 | 0.2 | 4.3 | 0.2 | -4.1 | 14 |
| Mesaieed Petro | 7 | 2 | 2.0 | -5.9 | -17.9 | 9.7 | -7.1 | 30 |

Top 5 Gainers*

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|-------------------------------------|---------|--------------------|-------------|----------|----------|
| Abu Dhabi National Energy Company | UAE | 1.0 | 14.9% | 34.5% | 21.3% |
| Emirates Integrated Telecom Company | UAE | 7.7 | 9.5% | 8.1% | 13.0% |
| Kuwait Telecommunications Company | Kuwait | 1.3 | 4.3% | 4.5% | 3.8% |
| Leejam Sports Company SJSC | KSA | 1.1 | 3.5% | 3.7% | 1.1% |
| United Electronics Company JSC | KSA | 1.2 | 3.4% | 6.3% | 17.0% |

Top 5 Losers*

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|---|---------|--------------------|-------------|----------|----------|
| Orascom Construction PLC | UAE | 1.4 | -6.7% | -6.7% | -8.2% |
| Saudia Dairy and Foodstuff Company SJSC | KSA | 1.2 | -3.7% | -3.7% | -2.0% |
| National Central Cooling Co PJSC | UAE | 1.5 | -2.9% | 1.0% | 3.1% |
| Air Arabia PJSC | UAE | 1.9 | -2.6% | -3.3% | -8.7% |
| Dubai Financial Market PJSC | UAE | 2.0 | -2.0% | -1.6% | -4.0% |

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

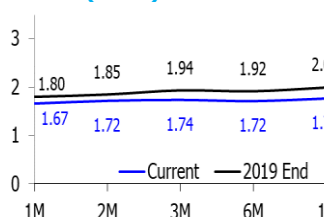
- The Bank of Japan stands ready to ramp up stimulus if the economy's recovery is derailed, Deputy Governor Masazumi Wakatabe said. – [Reuters](#)
- Growth in China's services sector slowed for a second straight month in January, hitting a three-month low as companies cut prices and new orders dipped. – [Reuters](#)

Value Traded & Advances/Decline Ratio

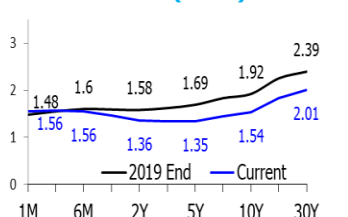
| Companies | Value Traded (USD mn) | Listed companies | Advances | Declines | Unchanged | ADTV – 1M (USD mn) |
|--------------|--------------------------|---------------------|------------|------------|------------|-----------------------|
| Saudi Arabia | 953 | 206 | 68 | 132 | 6 | 1,130 |
| Kuwait | 113 | 164 | 50 | 74 | 40 | 150 |
| UAE | 80 | 132 | 28 | 39 | 65 | 84 |
| Qatar | 60 | 46 | 5 | 34 | 7 | 60 |
| Bahrain | 2 | 44 | 27 | 1 | 16 | 2 |
| Oman | 9 | 121 | 32 | 16 | 73 | 5 |
| Total | 1,217 | 713 | 210 | 296 | 207 | 1,432 |

Yield Curve & CDS Watch

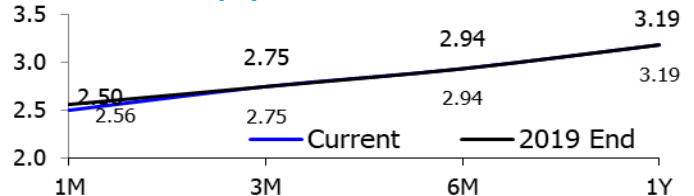
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

| Country | Current | 2019 | 52-Week | |
|-----------|---------|-------|---------|-------|
| | | | High | Low |
| KSA | 66.4 | 58.5 | 96.1 | 58.5 |
| Abu-Dhabi | 40.4 | 34.8 | 62.7 | 34.6 |
| Dubai | 94.3 | 91.0 | 148.5 | 90.6 |
| Kuwait | 34.3 | 44.9 | 64.2 | 30.4 |
| Qatar | 45.4 | 36.8 | 76.4 | 36.5 |
| Oman | 210.5 | 266.0 | 347.5 | 206.5 |
| Bahrain | 166.7 | 167.1 | 299.1 | 158.5 |

Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|--------------|-----------|----------|----------|-----------|
| U.S. | 1.6 | - | 1.4 | 1.6 |
| Kuwait | 1.7 | 0.1 | 1.8 | 2.4 |
| KSA** | 1.7 | 0.1 | 2.1 | 2.7 |
| UAE | 1.7 | 0.0 | 1.9 | 2.2 |
| Qatar | 1.6 | -0.0 | 2.6 | 2.4 |
| Oman | 2.3 | 0.6 | 3.4 | 5.1 |
| Bahrain | 2.3 | 0.6 | 4.5 | 4.6 |
| Euro Region | -0.5 | -2.1 | -0.6 | -0.4 |

Last FOMC Meeting Date: Jan 28/29

Next FOMC Mt Date: Mar 17/18

Commodity Watch

| Precious Metals | Close Price | Change % | MTD % | YTD % | 52-Week | |
|-----------------------|----------------|-------------|----------|----------|----------|---------|
| | | | | | High | Low |
| Gold \$/oz | 1,552.3 | -1.5 | -2.4 | 2.3 | 1,589.8 | 1,270.3 |
| Silver \$/oz | 17.6 | -0.4 | -2.5 | -1.4 | 19.6 | 14.3 |
| IPE Brent \$/bbl | 54.0 | -0.9 | -7.2 | -18.2 | 74.5 | 54.2 |
| Bitcoin/USD | 9,159.4 | -1.4 | -1.8 | 27.8 | 12,921.3 | 3,359.3 |
| Currency Watch | | | | | | |
| USD (1 EUR =) | 1.1 | -0.1 | -0.5 | -1.5 | 1.1 | 1.1 |
| Yen (1 USD =) | 109.5 | 0.8 | 1.0 | 0.8 | 112.2 | 105.3 |
| KWD (1 USD =) | 0.3 | 0.0 | 0.1 | 0.4 | 0.3 | 0.3 |
| CNY (1 EUR =) | 7.0 | -0.3 | 0.9 | 0.5 | 7.2 | 6.7 |
| CBOE VIX index | 18.0 | - | -4.6 | 30.4 | 36.1 | 11.5 |