

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	673	152	2.1	-8.6	1.2	9.0	14.8
Saudi (TASI)	623	11,660	2.6	-9.8	3.3	10.1	18.5
Abu Dhabi (ADI)	166	9,470	1.2	-5.8	11.6	23.8	20.5
Qatar(QE Index)	82	12,076	0.1	-6.5	3.9	4.6	14.3
Kuwait All Share Index (TR)	81	9,123	1.1	-7.3	5.2	16.5	11.6
Kuwait All Share Index (PR)	81	7,242	1.1	-7.4	2.8	12.6	11.6
Dubai (DFMGI)	32	3,264	1.7	-2.5	2.1	7.3	13.1
Bahrain (BAX)	11	1,838	0.4	-4.3	2.3	8.1	7.1
Oman(Muscat SM)	6	4,146	0.2	0.7	0.4	1.8	10.8
S&P GCC Shariah	-	1,168	2.3	-9.3	0.0	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,543	1.9	-8.9	-21.3	5.3	18.5
U.S. (S&P 500)	32,673	3,765	2.4	-8.9	-21.0	8.5	17.9
Japan (Topix)	5,040	1,858	2.2	-2.9	-6.7	6.3	11.9
U.K. (FTSE)	2,429	7,152	0.4	-6.0	-3.1	-1.2	12.4
Emerging Markets							
MSCI EM Index	6,899	1,017	1.7	-5.6	-17.5	-1.2	13.1
China (Shanghai Indx.)	6,475	3,454	-0.6	3.5	-9.4	3.2	0.9
India (Sensex)	1,343	51,938	0.7	-6.5	-10.8	9.8	10.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	52	86	3.4	-13.1	-3.1	25.2	22
Saudi Aramco	33	38	1.6	-10.5	15.2	-	18
Saudi National Bank	24	66	3.3	-9.5	1.7	-	20
SABIC	19	105	2.3	-8.7	-9.8	-3.6	13
Riyadh Bank	15	33	2.8	-15.0	20.3	8.9	16
United Arab Emirates							
Intl. Holdings Co.	37	281	0.0	0.3	84.8	500.1	67
FAB	36	19	1.2	-11.4	2.2	9.3	14
ETISALAT	26	28	3.9	-8.0	-11.9	18.7	26
Abu Dhabi Commercial Bank	18	9	2.1	-6.6	9.5	3.0	12
Emirates NBD Bank	9	14	1.9	3.0	-	-	9
Kuwait							
NBK	24	1,031	0.3	-0.7	8.6	6.9	21
KFH	14	813	1.9	-9.6	7.5	15.6	29
Zain	4	601	1.0	-4.6	1.0	3.6	15
Agility	4	1,018	1.5	-11.3	7.7	19.5	60
Boubyan Bank	4	750	1.4	-7.6	5.3	17.0	60
Qatar							
Qatar National Bank	24	20	0.1	-8.7	-2.6	0.6	15
Qatar Islamic Bank	10	21	-1.0	-9.2	14.7	6.7	14
Masraf Al Rayan	7	4	0.5	-9.6	-8.4	4.2	19
Industries Qatar	7	16	1.0	-14.7	0.8	10.3	10
Commercial Bank	6	7	0.6	-3.3	1.2	12.2	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.1	9.9%	15.4%	41.2%
Bank Albilad Sjsc	KSA	4.8	8.3%	-7.4%	33.2%
Bank Aljazira SJSC	KSA	5.1	6.3%	-15.5%	25.7%
Saudi Investment Bank SJSC	KSA	2.8	5.5%	-11.2%	35.6%
Jabal Omar Development Company SJSC	KSA	4.9	5.4%	-7.1%	0.6%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yamama Cement Company SJSC	KSA	1.4	-3.6%	-8.2%	3.8%
Barwa Real Estate Company QPSC	Qatar	2.0	-1.8%	-1.8%	8.5%
Qatar International Islamic Bank QPSC	Qatar	2.6	-1.3%	0.2%	15.3%
Estithmar Holding QPSC	Qatar	1.7	-1.3%	-8.3%	60.7%
Qatar Islamic Bank QPSC	Qatar	10.4	-1.0%	-9.2%	14.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

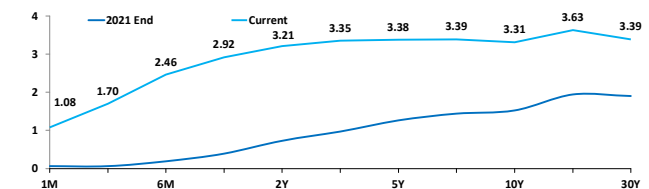
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

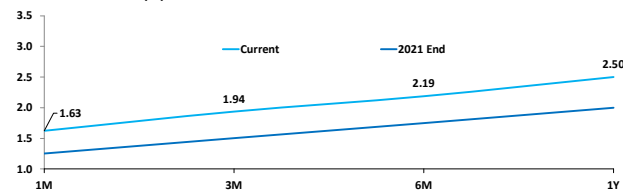
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,739	201	171	25	5	2,135
Abu Dhabi	359	79	39	5	35	459
Kuwait	172	156	89	36	31	247
Qatar	119	50	26	21	3	206
Dubai	60	54	25	2	27	99
Total	2,448	540	350	89	101	3,146

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	64.1	70.2	47.5
Abu-Dhabi	62.1	69.2	40.5
Dubai	122.3	129.7	91.1
Kuwait	58.9	62.7	44.9
Qatar	63.1	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	306.7	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.1	3.3	3.3	-
Euro Region (Euro Deposit)	-0.5	1.5	1.8	-1.5
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.6
KSA (Saudi Arabian Riyal Deposit)**	2.7	3.9	4.2	1.0
UAE (UAE Dirham Deposit)	1.9	3.9	3.7	0.4
Qatar (Qatar Rial Deposit)	1.8	4.9	3.9	0.7
Oman (Omani Rial Deposit)	2.5	5.9	6.5	3.2
Bahrain (Bahraini Dinar Deposit)	3.0	6.1	7.2	3.9

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,832.6	-0.3	-0.2	0.2	2,052.4	1,726.1
Silver \$/oz	21.7	0.4	0.6	-6.9	26.5	20.7
IPE Brent \$/bbl	114.7	0.5	-6.7	47.4	128.0	65.2
Bitcoin (1BTC=\$)	20,712.3	0.8	-34.8	-55.2	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.1	0.2	-1.9	-7.4	1.2	1.0
Yen (1 USD =)	136.6	1.1	6.2	18.7	136.6	109.0
KWD (1 USD =)	0.3	-0.1	0.2	1.5	0.3	0.3
CNY (1 EUR =)	6.7	0.0	0.2	5.3	6.8	6.3
CBOE VIX index	30.2	-2.7	15.3	75.3	36.5	15.0

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