

Weekly Wrap

Equity Watch

Indicators	M. Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	583	144	-0.1	2.3	26.6	10.0	9.7	27
Saudi (TASI)	2,590	11,129	-0.7	1.1	28.1	11.9	12.7	23
Q atar (Q E Index)	154	11,103	0.6	3.2	6.4	3.9	-0.4	16
A bu Dhabi (A D I)	362	7,625	0.1	4.2	51.1	15.2	11.2	21
Kuw ait All Share Index (PR)	133	6,791	1.8	3.2	22.5	9.8	-	21
Kuw ait All Share Index (TR)	134	8,348	1.8	3.2	25.0	13.5	-	21
Dubai (DFMGI)	86	2,900	2.2	4.9	16.4	0.7	-3.8	15
Bahrain (BAX)	25	1,667	1.7	4.4	11.9	7.6	7.9	13
O man(Muscat SM)	14	3,963	-0.5	-1.7	8.3	-3.6	-7.2	10
Developed markets								
MSCI World Index	58,862	3,134	1.7	2.1	16.5	12.8	12.7	27
U.S. (S&P 500)	40,402	4,509	1.5	2.6	20.1	15.8	15.7	27
U.K. (FTSE)	2,872	7,148	0.8	1.6	10.6	-1.7	0.9	15
Japan (Topix)	6,507	1,929	2.6	1.5	6.9	3.5	8.0	13
Emerging markets								
MSCIEM Index	8,005	1,273	4.3	-0.4	-1.4	6.4	7.2	17
China (Shanghai Indx.)	6,475	3,692	2.8	3.7	1.4	8.8	2.8	14
India (Sensex)	1,463	56,125	1.4	6.7	17.5	13.2	14.6	27

Blue Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	C lose Price-	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM		
Saudi A rabia										
Saudi Aramco	1,859	35	-0.3	-	-0.4	-	-	26		
SABIC	96	120	-1.0	-0.5	18.7	-1.5	7.7	23		
A I-Rajhi Bank	80	119	-2.3	7.6	62.2	29.2	26.5	23		
Saudi National Bank	70	59	-0.5	6.7	35.4	9.9	20.5	16		
Saudi Telecom	69	130	-0.9	-3.0	22.6	16.4	17.9	23		
United A rab Emira										
Alpha Dhabi Holdings		28	-2.3	-3.0	88.3	-	-	-		
Intl. Holdings Co.	72	146	0.1	10.3	248.1	391.7	151.6	57		
ETISALAT	56	24	-1.8	4.1	40.5	11.9	3.7	22		
FAB	51	17	1.1	2.5	31.8	4.7	12.8	17		
TAQA	39	1	2.4	-2.3	-11.8	4.0	20.0	28		
Kuwait										
KFH	23	819	1.7	4.3	33.1	22.9	23.5	35		
NBK	22	939	4.8	5.0	17.4	10.6	15.2	25		
Zain	9	605	1.2	2.4	-0.2	8.2	13.2	14		
Bouby an Bank	8	792	1.3	-1.0	46.4	22.8	23.1	75		
A gility	7	1,004	0.8	1.8	63.4	20.2	31.5	41		
Qatar										
Q atar National Bank	49	19	-0.3	5.1	7.3	2.4	4.4	16		
Industries Qatar	21	13	-1.6	-3.5	18.5	1.3	1.9	15		
Q atar Islamic Bank	12	18	2.3	7.1	7.8	9.6	10.3	14		
Ezdan Holding	11	2	-1.1	1.2	-12.7	14.4	-4.3	-		
Masraf Al Ray an	9	5	1.7	5.6	0.7	6.6	3.2	15		

Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Dana Gas	UAE	2.0	12.7%	17.9%	45.7%
Bupa Arabia for Cooperative Insurance Co.	KSA	5.4	7.8%	22.5%	38.3%
A rab Banking Corporation	Bahrain	1.0	7.0%	13.2%	11.7%
A bu Dhabi National Hotels Co	UAE	1.2	6.2%	7.0%	52.1%
Ahli United Bank	Bahrain	9.1	5.6%	12.8%	24.6%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
City Cement Company	KSA	1.1	-4.9%	-6.0%	13.1%
Saudi Research and Media Group	KSA	3.3	-3.6%	-12.1%	99.0%
Saudia Dairy and Foodstuff Company	KSA	1.4	-3.3%	-3.6%	-5.3%
A rabian Cement Company	KSA	1.2	-3.0%	-6.4%	18.2%
A luminium Bahrain	Bahrain	2.5	-2.9%	1.4%	31.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn Note: **127 for Saud Arabia; TR = Total Return|PR = Price Retum; Total Retum is Price Retum + Dividend Return

Market News

- The Dubai Financial Market (DFM) and the Abu Dhabi Securities Exchange (ADX) will both extend its trading hours by one hour starting 3 October 2021. Zawya
- The UAE has jumped to the third position globally in the 2021 Greenfield Performance Index of fDi Intelligence, compared to the 12th position in 2020. - UNCTAD

Value Traded & Advances/Decline Ratio

Companies	Value Tradeo (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,169	193	76	110	7	1,912
Kuwait	226	154	75	53	26	183
UAE	371	126	55	17	54	387
Q atar	53	49	23	24	2	60
Bahrain	3	42	18	8	16	2
O man	4	112	14	28	70	4
Total	1,825	676	261	240	175	2,548

Yield Curve & CDS Watch



KIBOR Yield Curve (%) 3.5 $_{\neg}$ 3.0 2.5 2.00 1.75 1.50 2.0 1.5 1.25 2020 End Current 1.0 3M 6M 1M

5-year CDS Spread

Country	Current	2020	52-Week		
Country	o arrerie		High	Low	
KSA	55.5	67.4	203.0	55.4	
A bu-Dhabi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	45.8	38.2	49.3	38.9	
Qatar	40.6	38.6	177.3	37.3	
Oman	219.0	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.5	2.6
KSA**	1.0	0.9	0.7	2.2
UAE	0.1	0.0	0.3	1.4
Q atar	0.1	-0.0	2.8	1.8
Oman	2.1	2.0	2.5	4.7
Bahrain	1.3	1.2	3.7	5.5
Euro Region	-0.6	-0.7	-0.7	-0.4
Last FOMC Me	eting Date: July	27/28 Nex	t FOMC Mt Date	e: Sep 21/22

Commodity Watch

Precious Metals	Close	WTD %	MTD	YTD	52-Week	
	Price	1115 /0	%	%	High	Low
Gold \$/oz	1,816.7	2.0	0.2	-4.2	1,970.1	1,681.2
Silv er \$/oz	24.0	4.3	-5.8	-9.0	29.0	22.6
IPE Brent \$/bbl	72.7	11.5	-4.8	40.3	77.2	37.5
Bitcoin/USD	48,935.4	-0.3	17.9	68.8	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.8	-0.7	-3.4	1.2	1.2
Yen(1 USD =)	109.8	0.0	0.1	6.4	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.5	0.2	-0.8	6.8	6.4
CBO E VIX index	18.8	1.5	3.3	-17.2	40.3	15.1

- An inflation measure the U.S. Fed used to set policy rose 3.6% in July from a year ago, the highest level in about 30 years. - CNBC
 - Oil prices are likely to move higher to reach USD 75 per barrel before the end of the year as renewed concerns that restrictions related to the pandemic could dampen the economic recovery. - Reuter

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