

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	662	149	1.4	-0.4	-0.4	7.3	14.8
Saudi (TASI)	612	11,555	2.3	0.3	2.4	8.6	18.8
Abu Dhabi (ADI)	164	9,260	0.1	-1.2	9.1	21.1	20.0
Kuwait All Share Index (PR)	84	7,414	0.0	0.1	5.3	12.6	12.6
Kuwait All Share Index (TR)	84	9,360	0.1	0.1	7.9	16.5	12.6
Qatar (QE Index)	79	12,093	1.0	-0.8	4.0	4.8	14.2
Dubai (DFMGI)	31	3,171	0.3	-1.6	-0.8	4.7	13.1
Bahrain (BAX)	11	1,833	-0.6	-0.4	2.0	6.0	7.0
Oman (Muscat SM)	6	4,201	1.4	1.9	1.7	3.9	11.3
S&P GCC Shariah	-	1,131	1.7	-1.2	-3.1	14.1	18.9
Developed Markets							
MSCI World Index	49,113	2,568	-0.0	0.8	-20.5	5.4	17.0
U.S. (S&P 500)	32,953	3,831	-0.8	1.2	-19.6	8.8	18.9
Japan (Topix)	5,025	1,893	-	1.2	-5.0	6.6	12.1
U.K. (FTSE)	2,397	7,223	0.9	0.8	-2.2	-1.3	12.4
Emerging Markets							
MSCI EM Index	6,513	980	1.9	-2.0	-20.4	-2.5	12.5
China (Shanghai Indx.)	6,475	3,435	1.6	-3.6	-9.9	3.9	0.2
India (Sensex)	1,351	54,521	1.4	2.8	-6.4	12.5	11.3

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	83	2.3	0.6	-6.3	23.2	21
Saudi Aramco	34	39	4.2	-0.8	18.3	-	18
Saudi National Bank	25	69	2.7	4.4	6.8	-	21
SABIC	18	99	3.1	-2.6	-14.7	-4.6	12
Riyad Bank	16	36	3.3	12.1	32.8	9.1	17
United Arab Emirates							
Intl. Holdings Co.	37	285	0.2	-0.3	87.5	459.2	68
FAB	35	19	0.3	-0.6	0.2	6.6	14
ETISALAT	24	26	-1.4	-2.2	-19.5	13.7	24
Abu Dhabi Commercial Bank	16	8	0.4	-4.3	-0.6	-1.0	11
Emaar Properties	9	5	2.7	2.1	8.6	-	7
Kuwait							
NBK	24	1,056	-0.2	1.2	11.2	6.7	22
KFH	15	839	-0.4	-3.7	10.9	12.7	29
Zain	4	600	0.7	1.0	0.8	1.0	15
Agility	4	788	1.0	-3.1	0.1	14.1	66
Boubyan Bank	3	808	1.0	4.5	13.4	18.3	65
Qatar							
Qatar National Bank	23	19	-	-3.4	-4.4	0.1	14
Qatar Islamic Bank	11	23	-0.1	3.4	25.5	10.6	16
Industries Qatar	7	15	1.5	-5.1	-2.3	11.1	10
Masraf Al Rayan	7	4	0.8	-4.7	-15.2	1.0	18
Commercial Bank	6	7	0.1	-1.7	-0.3	12.7	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Navigation QPSC	Qatar	2.3	10.0%	13.1%	24.4%
Saudi Arabian Mining Company SJSC	KSA	5.5	10.0%	1.7%	29.2%
Sahara International Petrochemical Company SJSC	KSA	8.2	9.9%	-12.8%	4.2%
Methanol Chemicals Company SJSC	KSA	1.1	7.6%	-11.3%	-9.2%
United Electronics Company JSC	KSA	1.0	5.5%	-1.1%	-17.3%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Hammadi Company for Development and Investment SJSC	KSA	1.0	-3.7%	11.0%	34.0%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	2.8	-3.0%	-3.8%	16.7%
Abdullah Al Othaim Markets Company SJSC	KSA	1.7	-2.5%	4.1%	-0.7%
Jarir Marketing Company SJSC	KSA	3.5	-2.0%	-11.4%	-26.8%
Savola Group Co	KSA	3.6	-1.7%	-6.7%	-1.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

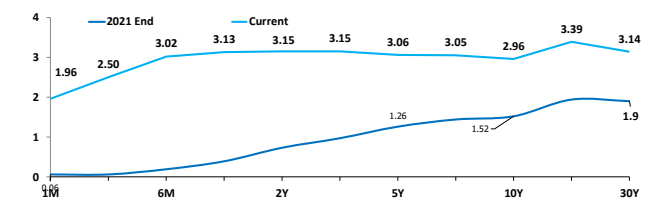
Note: **12Yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

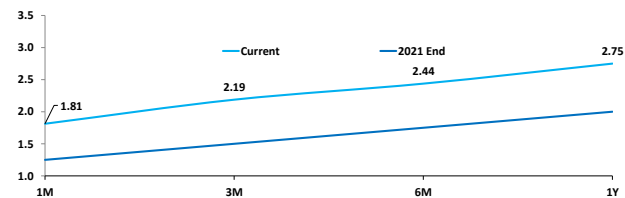
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,565	201	154	41	6	1,593
Abu Dhabi	305	79	27	14	38	398
Kuwait	148	156	71	51	34	179
Qatar	112	50	12	-	38	149
Dubai	49	54	17	12	25	69
Total	2,179	540	281	118	141	2,389

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	74.1	77.1	47.5
Abu-Dhabi	71.1	71.1	40.5
Dubai	141.6	141.7	91.1
Kuwait	67.8	67.8	44.9
Qatar	73.1	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	341.9	342.3	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	2.6	3.1	3.0	-
Euro Region (Euro Deposit)	0.0	0.9	1.2	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	3.1	3.5	4.0	1.0
UAE (UAE Dirham Deposit)	2.4	3.6	3.4	0.4
Qatar (Qatar Rial Deposit)	1.4	4.6	3.7	0.8
Oman (Omani Rial Deposit)	2.6	6.0	6.8	3.8
Bahrain (Bahraini Dinar Deposit)	3.1	6.8	8.4	5.4

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,709.0	0.1	-5.4	-6.5	2,052.4	1,706.8
Silver \$/oz	18.7	-0.1	-7.8	-19.7	26.4	18.4
IPE Brent \$/bbl	106.3	5.1	-7.4	36.6	128.0	65.2
Bitcoin (1BTC=\$)	22,435.0	7.9	12.6	-51.5	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.5	-3.3	-10.8	1.2	1.0
Yen (1 USD =)	138.1	-0.3	1.8	20.0	138.9	109.0
KWD (1 USD =)	0.3	-0.1	0.3	1.7	0.3	0.3
CNY (1 EUR =)	6.7	-0.2	0.7	6.1	6.8	6.3
CBOE VIX index	25.3	4.4	-11.9	46.9	36.5	15.0

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