

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	330	87	0.1	-18.3	-24.9	-4.1	-5.4	15
Saudi (TASI)	1,985	6,377	0.8	-16.4	-24.0	-3.1	-6.3	15
Qatar (QE Index)	119	8,431	-0.6	-11.2	-19.1	-6.7	-6.1	12
Abu Dhabi (ADI)	115	3,879	2.9	-20.9	-23.6	-4.4	-2.9	10
Kuwait All Share Index (PR)	90	4,759	-2.8	-21.6	-24.3	-1.5	-	12
Kuwait All Share Index (TR)	90	5,581	-2.7	-20.5	-23.1	1.8	-	12
Dubai (DFMGI)	54	1,832	1.3	-29.3	-33.7	-19.3	-12.3	5
Bahrain (BAX)	22	1,362	-1.9	-18.0	-15.4	0.2	-0.9	10
Oman (Muscat SM)	11	3,480	-1.7	-15.8	-12.6	-14.4	-11.0	7
Developed markets								
MSCI World Index	40,548	1,827	-	-14.7	-22.5	-0.5	1.0	18
U.S. (S&P 500)	22,208	2,541	-	-14.0	-21.3	2.5	4.3	18
U.K. (FTSE)	1,842	5,510	-	-16.3	-26.9	-9.0	-4.1	13
Japan (Topix)	5,086	1,292	-	-14.5	-24.9	-5.1	-3.3	13
Emerging markets								
MSCI EM Index	5,621	837	-	-16.8	-25.0	-4.4	-3.2	14
China (Shanghai Indx.)	4,543	2,905	-	-3.8	-9.1	-4.9	-6.2	12
India (Sensex)	758	29,816	-	-22.1	-27.7	0.2	1.1	16

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,593	30	-	-10.3	-15.2	-	-	18
SABIC	55	69	-0.7	-13.0	-27.1	-10.9	-3.2	37
Saudi Telecom	44	83	0.4	0.6	-18.4	7.6	5.4	16
Al-Rajhi Bank	37	55	1.9	-11.1	-15.9	9.9	8.0	14
NCB	27	34	0.7	-22.3	-30.2	9.3	-3.4	9
United Arab Emirates								
ETISALAT	34	14	3.2	-10.3	-13.3	-7.7	4.4	14
FAB	31	10	6.2	-27.4	-31.4	0.5	-2.5	9
DP World	13	15	1.6	-5.2	17.6	-10.5	-6.5	11
Emirates NBD	13	7	-	-41.0	-43.1	-2.6	-3.6	3
AD Comm Bank	10	5	-4.8	-28.3	-35.5	-9.1	-5.2	7
Kuwait								
NBK	16	718	-4.0	-25.6	-29.5	8.0	3.0	13
KFH	14	625	-4.3	-21.3	-22.9	12.6	6.8	17
Zain	7	485	-2.6	-13.4	-19.2	2.2	0.6	10
Boubyan Bank	5	509	-0.4	-20.1	-20.6	13.3	9.4	25
Agility	3	533	-3.4	-33.0	-34.8	7.7	1.4	11
Qatar								
Qatar National Bank	44	18	-0.1	-6.7	-14.6	6.4	4.2	11
Industries Qatar	11	7	-1.3	-23.4	-33.0	-14.5	-12.9	16
Qatar Islamic Bank	10	15	-0.7	-2.2	-0.5	14.2	9.2	13
Masraf Al Rayan	7	4	-0.6	-10.7	-8.3	-4.8	-4.9	13
Ooredoo QPSC	5	6	-2.3	-3.4	-13.7	-14.2	-8.8	11

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holding Company	UAE	7.4	10.1%	7.8%	140.0%
Qasim Cement Company	KSA	1.3	7.0%	-22.5%	-20.3%
First Abu Dhabi Bank	UAE	30.9	6.2%	-27.4%	-31.4%
Emaar Development	UAE	2.5	5.9%	-35.6%	-40.6%
Emaar Properties	UAE	4.7	5.7%	-30.6%	-39.6%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arab Banking Corporation	Bahrain	1.3	-10.0%	-14.2%	-
National Mobile Telecommunications Co	Kuwait	1.0	-9.8%	-17.8%	-24.2%
Oman Telecommunications Company	Oman	1.1	-9.7%	-16.7%	-6.7%
Network International Holdings	UAE	2.6	-5.0%	-21.8%	-34.5%
Aldar Properties	UAE	3.3	-4.9%	-27.4%	-28.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

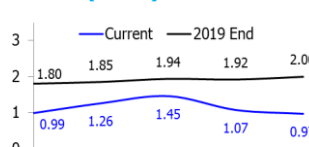
- Saudi Banks to provide financing needed by private sector customers who lost their jobs and agree to restructure financing for customers without extra fees. – [SAMA](#)
- Cumulative balance of letters of guarantee and other credit facilities provided by banks and business entities in the UAE grew to AED4.533 trillion in February, an increase 4.3% from January- [Zawya](#)

Value Traded & Advances/Decline Ratio

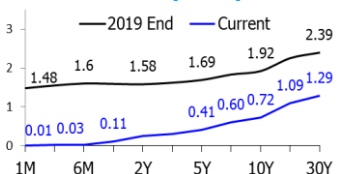
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	826	206	13	188	5	1,246
Kuwait	80	164	13	131	20	146
UAE	79	132	17	78	37	122
Qatar	36	46	4	42	-	70
Bahrain	1	44	20	17	7	3
Oman	1	121	8	50	63	11
Total	1,024	713	75	506	132	1,597

Yield Curve & CDS Watch

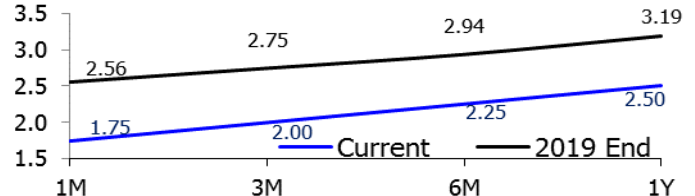
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	124.5	58.5	232.4	58.5
Abu-Dhabi	105.7	34.8	155.0	34.6
Dubai	302.9	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	112.4	36.8	181.0	36.5
Oman	476.0	266.0	637.0	199.0
Bahrain	485.5	167.1	501.6	158.5
Lebanon	-	3,065.7	13,893.4	769.0

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.2	-	0.4	0.7
Kuwait	1.2	-0.0	2.4	2.4
KSA**	1.1	-0.1	4.3	3.8
UAE	1.1	-0.2	2.3	2.9
Qatar	0.9	-0.4	3.4	3.0
Oman	2.3	1.0	10.0	10.3
Bahrain	1.1	-0.1	4.4	8.4
Euro Region	-0.5	-1.8	-0.6	-0.5

Last FOMC Meeting Date: Mar 15

Next FOMC Mt Date: Apr 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,617.5	-	2.1	6.6	1,679.6	1,270.3
Silver \$/oz	14.5	-	-13.2	-18.8	19.6	12.0
IPE Brent \$/bbl	24.9	-	-50.7	-62.2	74.5	26.4
Bitcoin/USD	5,870.9	-7.9	-31.2	-18.1	12,921	4,091.6
Currency Watch						
USD (1 EUR =)	1.1	-	1.0	-0.6	1.1	1.1
Yen (1 USD =)	107.9	-	-0.2	-0.7	112.2	102.3
KWD (1 USD =)	0.3	-	2.4	3.3	0.3	0.3
CNY (1 EUR =)	7.1	-	1.5	1.9	7.2	6.7
CBOE VIX index	65.5	-	63.4	375.6	82.7	11.5