

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	374	99	-0.3	1.8	-14.5	-0.5	-4.1	15
Saudi (TASI)	2,247	7,412	-0.3	2.6	-11.6	0.4	-4.5	18
Qatar(QE Index)	135	9,298	-0.4	3.3	-10.8	-0.6	-5.0	14
Abu Dhabi (ADI)	163	4,307	-0.2	0.5	-15.1	-1.6	-2.2	12
Kuwait All Share Index (PR)	97	5,177	0.4	0.9	-17.6	2.1	-	13
Kuwait All Share Index (TR)	97	6,211	0.4	1.1	-14.4	5.6	-	13
Dubai (DFMGI)	61	2,068	-0.9	0.1	-25.2	-16.4	-12.8	5
Bahrain (BAX)	21	1,315	0.1	2.9	-18.3	-0.1	-0.3	9
Oman(Muscat SM)	11	3,498	-0.2	-0.5	-12.1	-11.9	-11.8	8
Developed markets								
MSCI World Index	41,820	2,254	-0.3	2.4	-4.4	5.0	4.8	21
U.S. (S&P 500)	27,921	3,155	-0.9	1.8	-2.3	8.7	8.2	22
U.K. (FTSE)	2,118	6,176	1.3	0.1	-18.1	-5.8	-1.9	17
Japan (Topix)	5,614	1,573	2.5	0.9	-8.6	-1.1	-1.1	16
Emerging markets								
MSCI EM Index	5,789	1,071	0.2	7.7	-3.9	0.8	2.6	16
China (Shanghai Indx.)	5,800	3,609	1.8	15.4	12.9	2.3	-2.1	15
India (Sensex)	953	36,694	0.3	5.1	-11.1	4.6	5.2	21

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,776	33	-0.4	2.5	-5.5	-	-	21
SABIC	71	88	-	0.1	-6.1	-4.5	-2.8	219
Saudi Telecom	52	97	-0.5	-2.0	-4.7	9.5	6.2	18
Al-Rajhi Bank	38	58	-0.7	1.6	-12.1	10.1	6.5	14
NCB	29	37	-0.4	-1.1	-25.2	2.5	-3.3	10
United Arab Emirates								
ETISALAT	40	17	-	1.2	2.1	-2.8	2.9	17
FAB	33	11	-	-1.1	-26.6	1.8	0.6	11
TAQA	31	1	-	48.9	95.8	26.0	8.8	-
Emirates NBD	15	9	-1.4	-1.1	-32.6	3.9	-1.4	4
Intl. Holding Co.	15	30	-0.1	1.5	380.6	160.3	86.1	91
Kuwait								
NBK	18	819	0.5	-0.2	-19.6	11.4	4.5	14
KFH	15	602	0.3	-1.6	-18.3	17.3	8.7	17
Zain	8	563	-	1.4	-6.2	8.9	5.3	11
Boubyan Bank	5	543	1.1	2.1	-11.1	17.8	11.3	28
Agility	5	788	0.6	7.4	-3.7	9.6	12.0	16
Qatar								
Qatar National Bank	46	18	-0.4	4.2	-12.0	9.8	5.3	12
Industries Qatar	13	8	-1.5	4.6	-21.7	-7.3	-9.9	23
Qatar Islamic Bank	10	16	-1.3	0.3	3.1	18.3	7.7	13
Ezdan Holding	9	1	-1.0	14.6	111.4	1.2	-6.4	223
Masraf Al Rayan	8	4	-0.7	2.4	-1.2	-2.4	-3.2	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Vodafone Qatar	Qatar	1.4	3.0%	8.8%	4.5%
National Mobile Telecommunications Co	Kuwait	1.1	2.7%	1.7%	-18.2%
Barwa Real Estate Company	Qatar	3.5	1.8%	8.6%	-6.4%
Jabal Omar Development Co	KSA	6.1	1.7%	8.8%	-9.8%
Banque Saudi Fransi	KSA	9.7	1.7%	5.6%	-20.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Damac Properties Dubai	UAE	1.3	-5.0%	17.7%	8.5%
Arabian Centres Company	KSA	3.0	-4.1%	6.4%	-19.0%
National Bank of Ras Al Khaimah	UAE	1.6	-4.0%	-1.6%	-24.2%
Saudi Industrial Investment Group	KSA	2.3	-3.4%	-6.9%	-21.7%
Qassim Cement Company	KSA	1.5	-2.6%	6.3%	-3.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

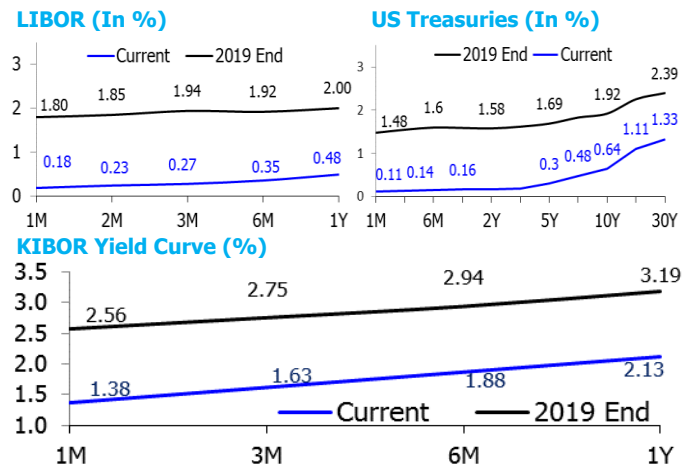
Market News

- Saudi Arabia has launched a USD 178 million corporate sustainability program to help businesses defer loan installments due this year. – [Zawya](#)
- Tourism sector output across Arab countries rose to a total of USD 313.6 billion last year, up 2.2% from 2018. Saudi Arabia witnessed the highest output with USD 79.5 billion, followed by the UAE with USD 58.2 billion. – [Arab Monetary Fund](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,582	206	104	90	12	3,920
Kuwait	134	164	58	53	53	101
UAE	60	132	30	30	72	110
Qatar	154	46	21	23	2	119
Bahrain	3	44	28	2	14	1
Oman	3	121	16	18	87	2
Total	1,935	713	257	216	240	4,253

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	95.1	58.5	232.4	58.5
Abu-Dhabi	64.0	34.8	155.0	34.6
Dubai	196.5	91.0	324.6	90.6
Kuwait	64.6	44.9	84.0	30.4
Qatar	62.6	36.8	181.0	36.5
Oman	292.0	266.0	637.0	199.0
Bahrain	348.3	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	906.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.6
Kuwait	1.3	1.2	0.9	2.6
KSA**	1.2	1.1	1.1	2.3
UAE	0.3	0.2	0.9	1.5
Qatar	0.3	0.2	2.4	1.9
Oman	2.2	2.1	5.1	7.1
Bahrain	1.9	1.8	4.1	5.6
Euro Region	-0.6	-0.7	-0.6	-0.4

Last FOMC Meeting Date: Jun 9/10 Next FOMC Mt Date: Jul 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,802.7	0.2	1.2	18.8	1,810.1	1,413.6
Silver \$/oz	19.1	2.2	5.2	7.0	19.6	12.0
IPE Brent \$/bbl	42.7	-1.2	3.8	-35.3	68.7	19.5
Bitcoin/USD	9,233.1	-0.8	1.1	28.8	11,979	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	0.4	1.0	1.2	1.1	1.1
Yen (1 USD =)	107.3	0.3	-0.6	-1.2	112.1	102.3
KWD (1 USD =)	0.3	0.0	-0.0	1.5	0.3	0.3
CNY (1 EUR =)	7.0	-0.0	-1.0	0.5	7.2	6.9
CBOE VIX index	32.2	18.0	5.8	133.6	82.7	11.5

- China's exports in June unexpectedly rose 0.5% from a year earlier, and imports increased 2.7% - [Reuters](#)
- U.S. federal budget deficit in June surged to USD 864 billion from single digits a year earlier. The June deficit brought the year-to-date fiscal deficit to USD 2.7 trillion, far eclipsing the previous full-year record of USD 1.4 trillion in 2009. - [Reuters](#)