

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	530	133	0.6	-0.2	16.7	8.4	7.4	14.8
Saudi (TASI)	2,605	10,323	0.9	-0.9	18.8	9.3	9.0	25.2
Qatar(QE Index)	153	10,951	0.1	0.4	4.9	7.8	2.0	18.3
Abu Dhabi (ADI)	246	6,209	-0.1	2.7	23.1	11.8	7.2	16.5
Kuwait All Share Index (PR)	123	6,260	-0.1	2.4	12.9	9.0	-	24.1
Kuwait All Share Index (TR)	123	7,670	-0.1	2.4	14.9	12.8	-	24.0
Dubai (DFMGI)	81	2,696	0.4	3.5	8.2	-2.2	-4.2	13.3
Bahrain (BAX)	21	1,527	-0.2	2.9	2.5	6.3	6.6	9.1
Oman(Muscat SM)	12	3,817	0.2	1.5	4.3	-6.6	-8.6	9.9
Developed markets								
MSCI World Index	56,222	2,962	-0.6	0.8	10.1	11.6	12.4	31.0
U.S. (S&P 500)	37,924	4,188	-1.0	0.2	11.5	15.4	15.2	28.2
U.K. (FTSE)	2,916	7,124	-0.1	2.2	10.3	-2.7	3.1	19.2
Japan (Topix)	6,701	1,952	1.0	2.8	8.2	2.8	7.9	18.6
Emerging markets								
MSCI EM Index	8,248	1,346	-0.2	-0.1	4.3	5.0	10.8	22.0
China (Shanghai Indx.)	6,330	3,593	0.3	-0.5	-1.3	2.7	3.9	13.3
India (Sensex)	1,301	49,502	0.6	1.5	3.7	11.7	13.9	28.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,909	36	0.3	1.1	2.3	-	-	36
SABIC	98	123	2.5	-1.0	21.1	2.2	7.8	-
Al-Rajhi Bank	66	100	0.5	0.8	35.5	24.1	21.0	22
Saudi Telecom	65	121	0.3	-4.4	14.5	14.5	13.6	22
Saudi National Bank	64	54	-	-4.9	24.6	7.0	13.6	14
United Arab Emirates								
ETISALAT	51	22	-	1.8	27.6	10.1	3.4	20
Intl. Holding Co.	48	98	0.1	7.5	132.1	311.4	124.0	43
FAB	43	15	-0.8	2.4	13.0	8.4	12.0	15
TAQA	42	1	-1.4	-	-5.6	1.5	20.3	35
Emirates NBD	22	13	1.2	1.2	22.3	8.4	9.9	12
Kuwait								
KFH	20	728	-0.1	0.7	18.3	22.5	19.8	39
NBK	20	829	0.1	0.7	3.6	9.1	10.4	26
Zain	9	602	0.3	-0.2	-0.7	16.7	11.8	14
Agility	7	1,068	-1.3	12.7	58.0	22.8	29.0	50
Boubyan Bank	7	659	-0.6	0.6	21.8	17.8	17.4	67
Qatar								
Qatar National Bank	46	18	0.6	1.1	1.5	8.1	7.5	16
Industries Qatar	23	14	0.5	0.7	24.8	7.2	6.2	25
Ezdan Holding	13	2	-1.0	1.3	-0.3	24.8	-0.3	-
Qatar Islamic Bank	11	17	-	-0.6	1.1	19.0	12.3	14
Masraf Al Rayan	9	4	-	-0.2	-1.5	9.3	5.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Jarir Marketing Company	KSA	6.8	4.9%	7.0%	22.8%
Qatar Aluminum Manufacturing Company	Qatar	2.5	4.7%	4.9%	69.4%
Seera Group Holding	KSA	1.8	4.2%	10.7%	16.3%
Saudi Ceramic Company	KSA	1.2	3.9%	12.0%	56.3%
Bank Aljazira	KSA	4.1	3.9%	-1.5%	37.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company	KSA	1.3	-5.9%	6.8%	-13.6%
Commercial Bank	Qatar	6.0	-2.0%	-0.4%	22.3%
Aamal Company	Qatar	1.7	-1.7%	4.0%	15.0%
City Cement Company	KSA	1.1	-1.5%	-3.2%	18.4%
Abu Dhabi National Energy Company	UAE	41.6	-1.4%	0.0%	-5.6%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
 TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

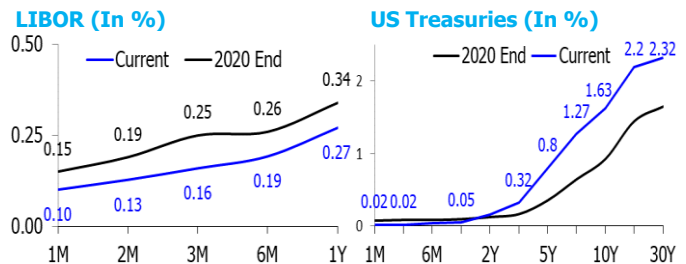
Market News

- The UAE tourism sector has continued to recover during Q1, 2021, with the average hotel occupancy rates across the country nearing 63 percent. – [Zawya](#)
- Saudi Arabia's GDP contracts 3.3% in Q1 on oil output. Overall GDP was hurt by a 12% decline in ongoing crude oil production cuts agreed by OPEC and other members – [Zawya](#)

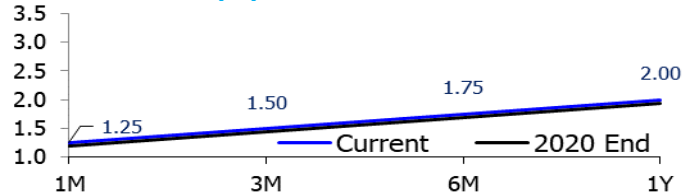
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,617	206	125	59	22	2,356
Kuwait	186	166	56	65	45	187
UAE	353	122	26	18	78	341
Qatar	105	46	18	22	6	92
Bahrain	1	44	14	5	25	1
Oman	4	121	17	4	100	4
Total	2,266	705	256	173	276	2,981

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.5	67.4	203.0	60.4
Abu-Dhabi	47.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.6	38.6	177.3	37.3
Oman	224.0	217.5	592.5	208.0
Bahrain	216.5	254.3	503.5	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	1.0	2.6
KSA**	0.5	0.4	0.7	2.5
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	3.6	2.1
Oman	2.2	2.1	2.3	4.6
Bahrain	1.2	1.1	3.7	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: Apr 27/28

Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,835.4	0.3	3.8	-3.2	2,063.2	1,681.2
Silver \$/oz	27.3	-0.4	5.4	3.6	29.2	15.4
IPE Brent \$/bbl	68.3	0.1	1.6	31.9	69.6	29.2
Bitcoin/USD	55,880.7	-4.2	-3.3	92.7	63,564.5	8,572.0
Currency Watch						
USD (1 EUR =)	1.2	-0.3	0.9	-0.7	1.2	1.1
Yen (1 USD =)	108.8	0.2	-0.4	5.4	110.7	102.7
KWD (1 USD =)	0.3	-0.1	-0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.4	-0.2	-0.9	-1.7	7.2	6.4
CBOE VIX index	16.7	-	-10.3	-26.6	40.8	16.3