

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	525	132	0.8	3.3	15.6	6.7	6.7	15
Saudi (TASI)	2,580	10,231	0.9	3.3	17.7	7.4	8.5	27
Qatar(QE Index)	152	10,906	0.4	4.9	4.5	6.3	1.4	19
Abu Dhabi (ADI)	242	6,146	0.5	4.0	21.8	9.4	6.2	18
Kuwait All Share Index (PR)	118	6,045	0.5	4.7	9.0	8.0	-	24
Kuwait All Share Index (TR)	118	7,400	0.5	5.4	10.8	11.8	-	24
Dubai (DFMGI)	79	2,646	0.7	3.8	6.2	-4.5	-5.4	13
Bahrain (BAX)	21	1,487	-0.0	2.0	-0.2	5.6	6.0	9
Oman(Muscat SM)	12	3,721	-0.1	0.3	1.7	-7.6	-8.9	9
<b>Developed markets</b>								
MSCI World Index	53,804	2,956	0.3	5.1	9.9	12.1	12.0	30
U.S. (S&P 500)	37,497	4,188	0.2	5.4	11.5	16.2	15.1	30
U.K. (FTSE)	2,811	6,963	0.4	3.7	7.8	-2.5	1.9	20
Japan (Topix)	6,634	1,918	0.2	-1.8	6.3	2.6	7.4	19
<b>Emerging markets</b>								
MSCI EM Index	8,055	1,361	0.6	3.4	5.4	5.6	10.0	22
China (Shanghai Indx.)	6,277	3,607	-1.0	-0.0	-0.9	3.8	3.2	14
India (Sensex)	1,240	48,387	1.1	-2.3	1.3	11.4	13.6	30

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,888	35	0.1	-1.7	1.1	-	-	38
SABIC	96	120	0.5	2.2	18.3	0.4	7.1	-
Saudi Telecom	68	127	0.3	0.2	19.8	15.3	14.8	23
Al-Rajhi Bank	65	98	1.8	-0.8	33.2	21.6	20.1	23
Saudi National Bank	64	54	0.9	1.1	23.9	6.2	12.6	15
<b>United Arab Emirates</b>								
ETISALAT	51	22	0.6	0.4	28.5	7.8	2.8	21
Intl. Holding Co.	45	91	-	42.6	116.7	302.1	135.3	58
FAB	43	15	0.7	-	13.2	5.3	10.5	16
TAQA	42	1	-0.7	-2.1	-4.9	0.5	16.8	39
Emirates NBD	21	12	2.1	7.4	19.9	5.9	9.1	12
<b>Kuwait</b>								
KFH	20	729	0.8	4.4	18.4	23.7	19.1	42
NBK	20	829	0.2	2.7	3.6	8.7	10.1	26
Zain	9	608	0.3	0.5	0.3	14.2	11.7	14
Boubyan Bank	7	652	0.9	13.2	20.5	18.5	16.3	67
Agility	5	775	1.8	6.7	14.6	11.7	20.5	36
<b>Qatar</b>								
Qatar National Bank	46	18	0.4	-	0.9	6.2	6.6	15
Industries Qatar	22	13	0.4	11.3	22.4	7.2	4.8	41
Ezdan Holding	13	2	-1.4	10.6	0.8	17.2	-0.5	-
Qatar Islamic Bank	11	17	-	5.7	1.7	17.7	12.1	14
Masraf Al Rayan	9	4	0.1	3.8	-1.7	7.3	5.4	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Ceramic Company	KSA	1.1	9.9%	22.4%	42.1%
Bank Aljazira	KSA	4.1	8.9%	19.3%	36.7%
National Building and Marketing Company	KSA	1.3	7.4%	11.3%	-13.9%
Saudi Pharmaceutical Industries Corp.	KSA	1.4	4.6%	7.0%	12.5%
Al Ahli Bank of Kuwait	Kuwait	1.1	4.5%	4.0%	0.5%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Herfy Food Services Company	KSA	1.1	-2.7%	-4.6%	4.5%
Saudi Research and Marketing Group	KSA	2.0	-1.9%	18.1%	17.2%
Saudi Arabian Mining Company	KSA	19.2	-1.8%	2.6%	44.4%
Dubai Financial Market	UAE	2.3	-1.8%	3.9%	15.1%
National Industries Group Holding	Kuwait	1.0	-1.8%	17.6%	25.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

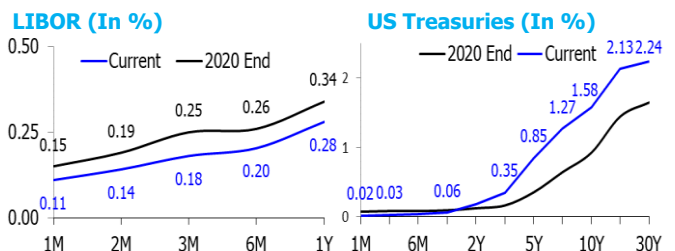
## Market News

- Trade between Bahrain and the rest of GCC members rose 6% year-on-year to USD 1.76 billion during the first quarter of 2021. – [Zawya](#)
- Sharjah's real estate sector witnessed a growth rate of 84.9% during the first three months of 2021. – [Real Estate Registration Department, Sharjah](#)

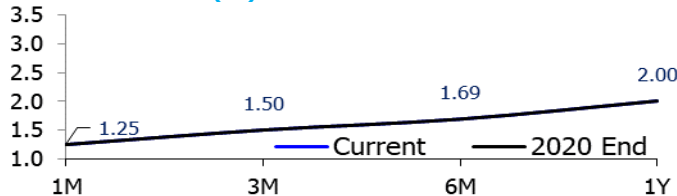
## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,375	206	119	70	17	2,572
Kuwait	165	166	79	42	45	146
UAE	350	122	17	22	83	321
Qatar	76	46	26	16	4	89
Bahrain	1	44	15	3	26	1
Oman	4	121	11	10	100	4
<b>Total</b>	<b>2,971</b>	<b>705</b>	<b>267</b>	<b>163</b>	<b>275</b>	<b>3,132</b>

## Yield Curve & CDS Watch



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.4	67.4	203.0	60.4
Abu-Dhabi	47.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	47.5	38.6	177.3	37.3
Oman	224.5	217.5	592.5	208.0
Bahrain	216.6	254.3	508.5	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.6
Kuwait	1.3	1.2	0.8	2.6
KSA**	0.6	0.5	0.7	2.5
UAE	0.1	-	0.4	1.6
Qatar	0.6	0.5	3.5	2.1
Oman	2.2	2.1	2.3	4.6
Bahrain	1.1	1.0	3.8	5.2
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Mar 16/17

Next FOMC Mt Date: Apr 27/28

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,780.2	0.2	4.3	-6.1	2,063.2	1,680.1
Silver \$/oz	26.2	0.8	7.5	-0.6	29.2	14.8
IPE Brent \$/bbl	65.7	-0.7	3.3	26.7	69.6	20.0
Bitcoin/USD	54,073.4	10.1	-8.0	86.5	63,564.5	7,767.8
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.1	3.0	-1.1	1.2	1.1
Yen (1 USD =)	108.1	0.2	-2.4	4.7	110.7	102.7
KWD (1 USD =)	0.3	0.1	-0.4	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-0.2	-1.0	-0.6	7.2	6.4
CBOE VIX index	17.3	0.0	-10.7	-23.8	40.8	16.3

- U.S. manufacturing PMI increased to 60.6 in the first half of April, the highest reading since the series started in May 2007. – [IHS Markit](#)
- European Commission launched legal action against AstraZeneca for not respecting its contract for the supply of COVID-19 vaccines. – [Reuters](#)