

# Daily Morning Brief

#### **Equity Watch**

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Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	429	113	-0.7	-2.5	-2.5	4.3	-0.2	15
Saudi (TASI)	2,332	8,124	-0.9	-3.2	-3.2	4.7	-0.4	17
Qatar(QE Index)	145	10,337	-0.4	-0.8	-0.8	-1.1	-3.4	14
Abu Dhabi (ADI)	140	5,019	-0.7	-1.1	-1.1	2.5	2.3	13
Kuwait All Share Index (PR)	117	6,122	-0.1	-2.6	-2.6	9.4	-	15
Kuwait All Share Index (TR)	117	7,069	-0.1	-2.6	-2.6	13.3	-	15
Dubai (DFMGI)	78	2,713	-1.2	-1.9	-1.9	-10.0	-5.9	7
Bahrain (BAX)	26	1,585	-0.4	-1.5	-1.5	9.5	2.2	11
Oman(Muscat SM)	13	3,944	-0.1	-0.9	-0.9	-12.0	-8.8	8
Developed markets								
MSCI World Index	44,659	2,367	0.2	0.4	0.4	10.0	7.0	20
U.S. (S&P 500)	28,288	3,253	0.5	0.7	0.7	12.8	9.7	23
U.K. (FTSE)	2,651	7,575	0.0	0.4	0.4	1.5	3.1	16
Japan (Topix)	5,978	1,701	-1.4	-1.2	-1.2	3.1	4.3	15
<b>Emerging markets</b>								
MSCI EM Index	6,220	1,111	-0.4	-0.3	-0.3	8.2	2.9	15
China (Shanghai Indx.)	5,014	3,213	-1.2	0.5	0.5	-1.1	-1.4	13
India (Sensex)	1,049	40,818	-0.1	-1.1	-1.1	15.2	8.3	23

### Rlue Chin Watch

Blue Chip Wa	Blue Chip watch									
Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,824	34	-0.4	-3.0	-3.0	-	-	19		
SABIC	72	91	-0.5	-3.6	-3.6	-0.6	2.7	28		
Saudi Telecom	52	98	0.2	-4.2	-4.2	10.5	7.2	17		
Al-Rajhi Bank	43	64	-0.9	-1.7	-1.7	16.1	13.4	15		
NCB	37	46	-0.4	-6.0	-6.0	19.4	4.6	14		
United Arab Emira										
FAB	45	15	-1.1	-1.1	-1.1	12.1	4.2	14		
ETISALAT	39	16	-0.6	-0.2	-0.2	-4.6	10.4	16		
Emirates NBD	22	13	-2.3	-2.7	-2.7	14.3	9.6	5		
ADCB	15	8	-0.1	-1.6	-1.6	1.0	2.2	9		
DP WORLD	10	12	-0.4	-5.0	-5.0	-12.0	-9.7	8		
Kuwait										
NBK	23	1,056	-0.4	-1.3	-1.3	21.6	9.2	18		
KFH	18	780	-0.1	-3.8	-3.8	23.6	11.8	22		
Zain	8	576	0.0	-4.0	-4.0	10.7	2.5	12		
Boubyan Bank	6	647	0.8	0.9	0.9	25.7	16.4	32		
Agility	5	790	-0.6	-3.4	-3.4	21.5	10.9	16		
Qatar										
Qatar National Bank	52	21	-0.1	-0.3	-0.3	10.8	4.9	13		
Industries Qatar	17	11	0.2	2.1	2.1	-4.8	-9.8	20		
Qatar Islamic Bank	10	15	0.1	-0.3	-0.3	13.2	7.8	13		
Masraf Al Rayan	8	4	-0.2	1.0	1.0	1.3	-1.8	14		
Mesaieed Petro	8	2	-1.3	-10.0	-10.0	13.1	-4.8	33		

#### Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Human Soft Holding Company	Kuwait	1.2	3.4%	-0.4%	-0.4%
	Kuwait	1.2	J. 7/0	0.770	0.770
Company for Cooperative Insurance	KSA	2.5	2.0%	-0.9%	-0.9%
Abdullah Al Othaim Markets Co	KSA	2.0	1.9%	3.2%	3.2%
Yanbu Cement Company	KSA	1.6	1.6%	-2.2%	-2.2%
Jarir Marketing Company	KSA	5.4	1.4%	1.4%	1.4%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Cement Company	KSA	2.6	-4.2%	-8.6%	-8.6%
Taiba Investments Company	KSA	1.3	-3.2%	-1.9%	-1.9%
Saudi Arabian Mining Co	KSA	13.9	-2.9%	-4.6%	-4.6%
Qatar International Islamic Bank	Qatar	3.8	-2.8%	-5.7%	-5.7%
Mobile Telecommunications Company KSA	KSA	1.8	-2.6%	-3.9%	-3.9%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

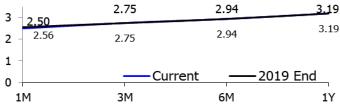
- The World Bank trimmed its global growth forecasts for 2019 and 2020 to 2,4% and 2,5%
- British shoppers cut back on spending in late 2019, rounding off the worst year since at least the mid-1990s. - Reuters

# **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,069	206	32	167	7	1,225
Kuwait	183	164	18	110	36	139
UAE	64	132	16	51	65	106
Qatar	57	46	6	37	3	62
Bahrain	1	44	16	13	15	3
Oman	1	121	23	21	77	6
Total	1,376	713	111	399	203	1,540

## **Yield Curve & CDS Watch**





# 5-year CDS Spread

Country	Current	2019	52-W	52-Week		
Country	puritify Current		High	Low		
KSA	66.5	58.5	102.0	58.5		
Abu-Dhabi	39.2	34.8	69.6	34.6		
Dubai	93.8	91.0	148.5	90.6		
Kuwait	34.6	44.9	65.0	30.4		
Qatar	39.9	36.8	82.3	36.5		
Oman	232.0	266.0	357.5	232.0		
Bahrain	170.6	167.1	308.8	158.5		

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	=.	1.7	1.9
Kuwait	2.5	0.8	2.2	2.4
KSA**	1.9	0.2	2.4	3.1
UAE	1.8	0.0	2.1	2.5
Qatar	1.9	0.1	2.6	2.7
Oman	2.3	0.5	3.6	5.3
Bahrain	2.3	0.5	4.6	4.7
Euro Region	-0.5	-2.2	-0.5	-0.2
Last FOMC Mee	ting Date: Dec 10	0/11 Nex	t FOMC Mt Date	: Jan 28/29

## **Commodity Watch**

Precious Metals	Close	Change	MTD	YTD	52-Week		
Trecious Fretuis	Price	%	%	%	High	Low	
Gold \$/oz	1,555.7	-1.2	2.6	2.6	1,573.9	1,270.3	
Silver \$/oz	18.1	-1.7	1.4	1.4	19.6	14.3	
IPE Brent \$/bbl	65.4	-4.1	-0.8	-0.8	74.5	57.4	
Bitcoin/USD	8,044.4	-1.4	12.2	12.2	12,921	3,359.3	
<b>Currency Watch</b>							
USD (1 EUR =)	1.1	-0.4	-1.0	-1.0	1.1	1.1	
Yen (1 USD =)	109.1	0.6	0.5	0.5	112.2	105.3	
KWD (1 USD =)	0.3	0.0	0.0	0.0	0.3	0.3	
CNY (1 EUR =)	6.9	0.0	-0.2	-0.2	7.2	6.7	
CBOE VIX index	13.5	-2.5	-2.4	-2.4	36.1	11.5	

- The World Bank slashed growth forecast for the UAE, GCC, and MENA region for 2020 and 2021 to 2.6% and 3.0% respectively. - Zawya
- $\ensuremath{\mathsf{UAE}}$  Cabinet resolution approved the multi-entry tourist visa for the UAE for a period of five years for all nationalities. - Zawya

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