

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	700	161	-0.4	-9.8	7.3	12.6	14.8
Saudi (TASI)	576	12,335	-0.7	-10.2	9.3	13.1	19.7
Abu Dhabi (ADI)	172	9,934	-	-1.5	17.0	27.6	21.4
Kuwait All Share Index (PR)	87	7,804	-0.3	-6.6	10.8	12.6	12.7
Kuwait All Share Index (TR)	87	9,808	-0.3	-6.5	13.0	16.5	12.7
Qatar (QE Index)	86	12,741	0.1	-6.2	9.6	9.4	15.1
Dubai (DFMGI)	33	3,393	-	-8.8	6.2	9.4	13.1
Bahrain (BAX)	11	1,906	-0.8	-7.3	6.0	10.6	7.3
Oman (Muscat SM)	6	4,140	-0.4	-0.4	0.3	2.2	10.7
S&P GCC Shariah	-	1,254	-0.3	-10.0	7.4	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,656	-	-5.0	-17.8	8.2	18.9
U.S. (S&P 500)	34,584	3,901	-	-5.6	-18.1	11.3	19.0
Japan (Topix)	5,383	1,877	-	-1.2	-5.8	6.8	12.0
U.K. (FTSE)	2,551	7,390	-	-2.0	0.1	0.5	12.8
Emerging Markets							
MSCI EM Index	6,893	1,035	-	-3.8	-16.0	1.6	13.5
China (Shanghai Indx.)	6,475	3,297	-	3.3	-13.6	3.3	0.5
India (Sensex)	1,402	54,326	-	-4.8	-6.7	11.3	12.4

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	56	93	-0.6	-15.8	4.8	37.7	24
Saudi Aramco	35	39	-1.4	-4.0	20.4	-	19
Saudi National Bank	25	68	-2.6	-13.9	5.6	-	20
SABIC	21	119	-0.3	-9.2	2.6	0.8	14
Riyad Bank	16	35	-	-14.2	29.2	20.9	17
United Arab Emirates							
FAB	37	20	-	-10.8	7.5	12.8	15
Intl. Holdings Co.	36	280	-	28.2	84.1	565.9	67
ETISALAT	29	31	-	-11.4	-2.1	22.2	29
Abu Dhabi Commercial Bank	19	10	-	-2.6	16.3	6.7	13
Emaar Properties	10	6	-	-7.5	20.7	-	8
Kuwait							
NBK	24	1,025	0.5	-2.6	7.9	14.3	21
KFH	16	897	-0.3	-8.9	18.6	29.1	32
Zain	4	637	-0.8	-6.5	7.1	12.4	16
Agility	4	1,127	-0.3	-9.8	19.3	26.9	66
Boubyan Bank	3	842	-0.9	-9.3	18.2	27.0	67
Qatar							
Qatar National Bank	25	21	-0.5	-11.4	2.0	1.8	15
Qatar Islamic Bank	12	24	0.6	-1.4	31.7	16.7	16
Masraf Al Rayan	8	5	1.7	-12.2	2.0	4.3	22
Industries Qatar	8	17	-0.5	-8.3	11.3	8.9	11
Commercial Bank	6	7	-0.9	-11.5	0.8	20.0	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Sahara International Petrochemical Company SJSC	KSA	9.8	4.0%	-8.6%	24.8%
Banque Saudi Fransi SJSC	KSA	9.8	3.0%	-9.6%	3.7%
Arab National Bank	KSA	6.0	2.7%	-18.3%	25.8%
Etihad Etisalat Company SJSC	KSA	4.8	2.7%	-11.1%	23.4%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	2.6	2.6%	2.0%	5.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alujain Holding Corporation SJSC	KSA	1.3	-8.9%	-11.2%	26.5%
Saudi British Bank SJSC	KSA	8.6	-5.1%	-10.0%	22.3%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.3	-4.4%	-20.7%	10.3%
Saudi Airlines Catering Company SJSC	KSA	1.2	-3.8%	-12.4%	6.5%
National Shipping Company of Saudi Arabia SJSC	KSA	1.5	-2.8%	-8.7%	-1.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

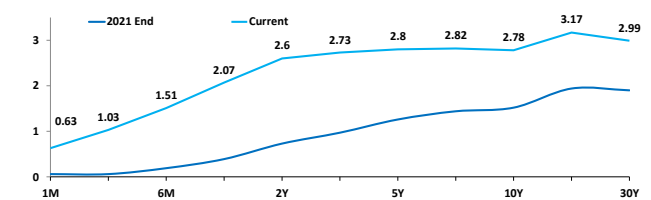
Note: **12Yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

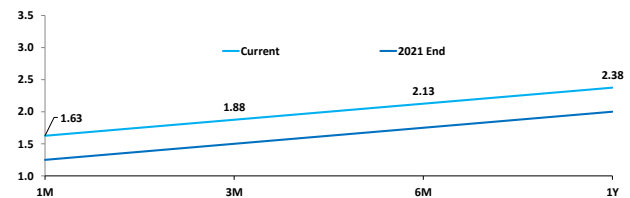
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	3,406	201	55	138	8	2,438
Abu Dhabi	-	78	-	-	-	444
Kuwait	172	156	53	62	41	235
Qatar	75	50	27	19	4	195
Dubai	-	54	-	-	-	118
Total	3,653	539	135	219	53	3,430

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	69.2	70.2	47.5
Abu-Dhabi	69.2	69.2	40.5
Dubai	129.7	129.7	91.1
Kuwait	59.0	59.0	44.5
Qatar	69.2	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	342.0	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.6	2.8	2.8	-
Euro Region (Euro Deposit)	-0.4	0.7	0.9	-1.9
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.2
KSA (Saudi Arabian Rial Deposit)**	2.4	3.5	3.9	1.0
UAE (UAE Dirham Deposit)	1.4	3.2	3.3	0.5
Qatar (Qatar Rial Deposit)	2.4	4.4	3.7	0.8
Oman (Omani Rial Deposit)	2.6	5.1	6.0	3.2
Bahrain (Bahraini Dinar Deposit)	3.0	5.7	7.1	4.3

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,845.7	0.0	-2.7	0.9	2,052.4	1,726.1
Silver \$/oz	21.8	0.0	-4.4	-6.5	28.2	20.7
IPE Brent \$/bbl	112.6	0.0	2.9	44.7	128.0	65.2
Bitcoin (1BTC=\$)	30,264.7	2.9	-19.6	-34.5	67,559.0	28,684.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	0.2	-7.1	1.2	1.0
Yen (1 USD =)	127.9	0.0	-1.5	11.1	130.9	108.7
KWD (1 USD =)	0.3	0.1	0.0	1.3	0.3	0.3
CNY (1 EUR =)	6.7	0.0	1.3	5.4	6.8	6.3
CBOE VIX index	29.4	0.0	-11.9	70.9	36.5	15.0

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