

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	607	147	-0.1	0.8	29.2	10.6	11.2	23
S&P GCC Shariah	-	1,160	-0.0	0.9	31.4	13.4	12.5	26
Saudi (TASI)	2,670	11,384	0.0	0.6	31.0	12.3	15.1	24
Qatar (QE Index)	159	11,431	0.4	3.0	9.5	5.3	1.8	17
Abu Dhabi (ADI)	363	7,731	-0.3	0.6	53.2	15.8	11.5	21
Kuwait All Share Index (PR)	135	6,873	-0.0	1.3	23.9	10.3	-	21
Kuwait All Share Index (TR)	135	8,449	-0.0	1.3	26.6	14.0	-	21
Dubai (DFMGI)	85	2,827	-0.1	-2.6	13.4	-0.3	-4.0	14
Bahrain (BAX)	26	1,703	0.1	3.5	14.3	8.5	8.2	13
Oman (Muscat SM)	14	3,943	-0.2	-0.6	7.8	-4.6	-7.2	10
Developed markets								
MSCI World Index	60,265	3,029	-0.1	-3.6	12.6	11.4	11.9	24
U.S. (S&P 500)	39,077	4,359	0.2	-3.6	16.1	14.2	15.0	26
U.K. (FTSE)	2,765	7,108	1.1	-0.2	10.0	-1.8	0.6	14
Japan (Topix)	6,773	2,038	-2.1	4.0	12.9	3.9	9.0	14
Emerging markets								
MSCI EM Index	8,166	1,251	-0.8	-4.4	-3.1	6.1	6.7	16
China (Shanghai Indx.)	6,475	3,706	-1.8	-0.2	1.8	7.8	3.3	14
India (Sensex)	1,559	59,413	-0.4	3.2	24.4	17.6	16.3	28

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,919	36	-1.0	2.4	2.9	-	-	27
SABIC	102	127	-1.4	3.3	25.2	0.3	9.3	24
Al-Rajhi Bank	81	121	-0.3	-	64.4	28.0	29.3	24
Saudi National Bank	72	60	-0.5	-1.0	38.9	9.2	22.5	17
Saudi Telecom	66	124	-0.6	-8.3	16.8	13.2	17.3	22
United Arab Emirates								
Alpha Dhabi Holdings	74	27	1.3	-8.3	80.4	-	-	-
Intl. Holdings Co.	73	147	-	-0.3	248.8	397.5	142.7	57
ETISALAT	57	24	-0.6	1.8	42.1	13.3	3.7	23
FAB	54	18	-1.1	6.4	40.2	7.6	14.5	18
TAQA	39	1	0.8	-3.1	-11.8	3.4	18.7	28
Kuwait								
KFH	23	825	0.2	-0.1	34.0	22.6	23.1	36
NBK	23	955	-0.1	2.0	19.4	9.9	15.6	25
Zain	9	600	0.2	-1.8	-1.0	8.2	12.4	14
Boubyan Bank	8	769	-0.3	-1.8	42.2	18.8	22.0	73
Agility	7	987	-	-1.2	60.6	19.4	30.8	40
Qatar								
Qatar National Bank	48	19	0.1	-0.8	6.6	2.3	6.0	15
Industries Qatar	25	15	1.5	18.6	40.2	6.2	7.1	18
Qatar Islamic Bank	12	18	0.2	-0.7	6.3	9.1	11.6	14
Ezdan Holding	11	2	-0.4	-1.2	-12.0	15.2	-1.4	-
Masraf Al Rayan	9	4	0.3	-2.0	-1.5	6.4	4.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	27.1	3.3%	13.3%	103.7%
Saudi Industrial Investment Group SJSC	KSA	4.8	3.1%	10.6%	44.9%
Southern Province Cement Company SJSC	KSA	2.8	2.7%	0.9%	-11.0%
Saudi British Bank SJSC	KSA	17.8	2.2%	-5.7%	31.5%
Makkah Construction and Development Co SJSC	KSA	3.2	1.8%	13.7%	13.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zee Stores PJSC	UAE	1.0	-3.8%	23.1%	252.8%
Dana Gas PJSC	UAE	2.0	-3.6%	-2.8%	48.5%
Al Rajhi Company for Cooperative Insurance SJSC	KSA	1.0	-3.1%	-5.1%	16.7%
Aldrees Petroleum and Transport Services Co	KSA	1.4	-2.6%	4.9%	38.9%
Emaar The Economic City SJSC	KSA	3.0	-2.4%	3.9%	44.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Micap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- The Fuel prices in the UAE will increase by up to 5.4 percent in October, according to the latest announcement by the fuel price committee on Wednesday. – **Zawya**
- The Saudi Central Bank on Wednesday extended the deferred payment program for micro, small and medium enterprises until Dec. 31, 2021. – **Zawya**
- Small firms caught in China's prolonged power and coal crunch are turning to diesel generators, or simply shutting shop, as coal officials voiced fears for stocks ahead of winter and manufacturing shrinks in the world's no. 2 economy. – **Reuters**
- Some signs of nervousness are showing in U.S. markets as the U.S. Congress faces a pair of approaching deadlines to fund the government and address the nation's \$28.4 trillion debt ceiling. - **Reuters**

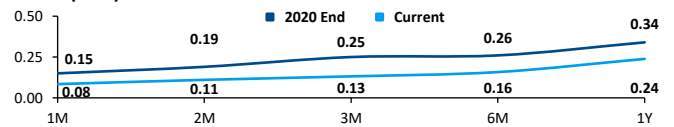
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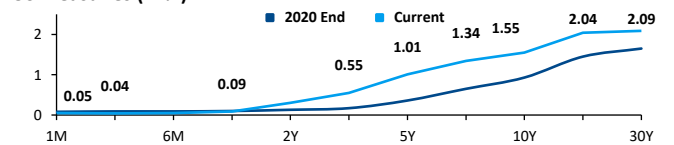
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,631	193	97	80	16	1,763
Kuwait	152	154	49	49	56	170
UAE	350	127	31	30	66	440
Qatar	96	49	21	25	3	77
Bahrain	2	42	20	2	20	2
Oman	8	112	20	12	80	4
Total	2,239	677	238	198	241	2,456

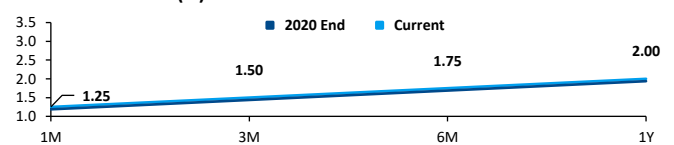
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	51.3	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	234.0	217.5	592.5	208.0
Bahrain	234.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.0	1.5
Kuwait	1.1	1.1	0.3	2.6
KSA**	0.6	0.5	0.7	2.3
UAE	0.1	0.0	0.4	1.6
Qatar	0.6	0.5	2.7	2.0
Oman	2.1	2.0	2.6	4.9
Bahrain	1.2	1.1	3.7	5.6
Euro Region	-0.6	-0.6	-0.6	-0.2
Last FOMC Meeting Date: Sep 21/22				
Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,726.1	-0.4	-4.8	-9.0	1,951.5	1,681.2
Silver \$/oz	21.5	-4.1	-9.9	-18.4	29.0	21.5
IPE Brent \$/bbl	78.6	-0.6	7.7	51.8	79.5	37.5
Bitcoin (1BTC=\$)	41,542.9	1.2	-11.9	43.3	63,564.5	10,553.7
Currency Watch						
USD (1 EUR =)	1.2	-0.7	-1.8	-5.1	1.2	1.2
Yen (1 USD =)	112.0	0.4	1.8	8.4	112.0	102.7
KWD (1 USD =)	0.3	0.1	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	0.2	0.2	-0.8	6.8	6.4
CBOE VIX index	22.6	-3.0	36.9	-0.8	40.3	15.1