

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	450	113	0.2	0.2	-2.2	5.6	3.6	15
Saudi (TASI)	2,467	8,675	-0.2	-0.8	-3.4	7.0	4.4	20
Qatar (QE Index)	151	10,466	1.7	2.0	0.4	10.4	0.7	17
Abu Dhabi (ADI)	197	4,965	-0.1	-	-2.2	5.1	3.9	15
Kuwait All Share Index (PR)	107	5,543	-0.3	1.5	-11.8	5.3	-	20
Kuwait All Share Index (TR)	107	6,672	-0.2	1.6	-8.0	9.0	-	20
Dubai (DFMGI)	71	2,420	-0.0	-	-12.5	-10.7	-4.3	9
Bahrain (BAX)	21	1,497	2.0	1.3	-7.1	5.7	4.4	9
Oman (Muscat SM)	11	3,640	0.4	-0.1	-8.6	-10.4	-7.8	9
<b>Developed markets</b>								
MSCI World Index	46,648	2,640	1.5	2.2	11.9	8.6	9.6	25
U.S. (S&P 500)	32,372	3,699	1.7	2.1	14.5	11.9	12.4	29
U.K. (FTSE)	2,530	6,550	2.9	4.5	-13.2	-3.6	1.3	17
Japan (Topix)	6,378	1,776	-0.6	1.2	3.2	-0.2	2.5	20
<b>Emerging markets</b>								
MSCI EM Index	6,415	1,251	1.7	3.8	12.2	4.4	9.5	18
China (Shanghai Indx.)	6,216	3,611	1.1	1.6	13.0	1.8	-0.1	15
India (Sensex)	1,175	45,080	2.1	2.1	9.3	11.0	12.2	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,912	36	-0.1	-0.4	1.7	-	-	34
SABIC	77	97	-0.1	-0.2	3.0	-1.6	2.4	-
Saudi Telecom	57	107	-0.4	-0.9	4.9	15.4	10.0	20
Al-Rajhi Bank	49	74	-0.3	-1.1	13.1	21.2	18.8	19
NCB	34	43	-0.8	0.9	-13.4	8.0	4.3	11
<b>United Arab Emirates</b>								
TAQA	46	1	1.4	-	186.0	37.0	28.2	-
ETISALAT	41	17	2.6	-	5.9	1.7	1.7	17
FAB	38	13	-1.4	-	-16.8	7.5	9.4	14
Intl. Holding Co.	20	40	0.7	-	546.8	202.4	103.2	33
Emirates NBD	19	11	3.8	-	-15.8	11.9	8.1	9
<b>Kuwait</b>								
NBK	19	845	-0.5	0.6	-17.1	11.3	6.4	23
KFH	17	681	-1.7	0.1	-7.6	17.2	14.0	32
Zain	9	616	-0.2	6.0	2.7	12.1	11.0	14
Boubyan Bank	6	582	-6.7	-1.0	-4.7	19.5	12.6	48
Agility	5	680	2.6	5.8	-4.4	10.5	17.4	23
<b>Qatar</b>								
QNB	46	18	1.3	3.3	-11.1	15.6	8.6	14
Industries Qatar	18	11	2.5	0.5	7.5	7.7	1.2	45
Ezdan Holding	12	2	8.5	6.5	180.5	23.3	2.8	-
Qatar Islamic Bank	11	17	0.2	2.0	10.8	22.2	8.7	14
Masraf Al Rayan	9	4	2.8	3.5	11.6	9.1	4.1	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Aluminium Bahrain	Bahrain	2.0	16.6%	7.7%	24.4%
Network International Holdings	UAE	2.3	13.8%	18.2%	-50.5%
Leejam Sports Company	KSA	1.1	8.8%	7.3%	-5.7%
Ezdan Holding Group	Qatar	12.4	8.5%	6.5%	180.5%
Oman Telecommunications Company	Oman	1.3	8.1%	2.4%	15.3%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Shamal Az-Zour Al-Oula	Kuwait	1.0	-10.8%	-12.4%	-23.9%*
Saudi British Bank	KSA	13.8	-7.0%	-7.2%	-27.4%
Boubyan Bank	Kuwait	5.8	-6.7%	-1.0%	-4.7%
Emaar Malls	UAE	6.5	-4.2%	0.0%	0.0%
Riyad Bank	KSA	16.1	-3.9%	-3.4%	-16.2%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization  
TTM = Trailing twelve months | YTD = Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia; \* Since Inception  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

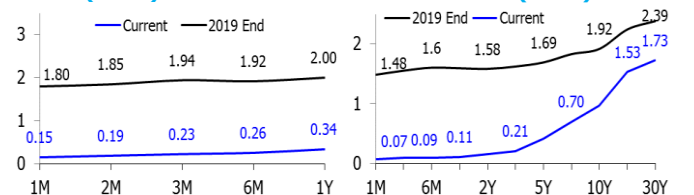
- Saudi Arabia's foreign minister has said that a resolution to dispute with Qatar seemed "within reach" with Kuwait also announcing progress towards ending the dispute. - [Zawya](#)
- Oman plans to amend labour laws, introduce new taxation and end some "long-standing" subsidies while ensuring that low-income families are protected. - [Foreign Minister, Oman](#)

## Value Traded & Advances/Decline Ratio

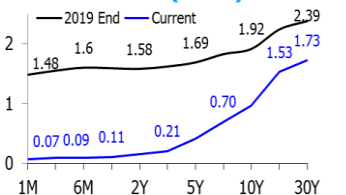
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,984	206	129	69	8	3,029
Kuwait	280	166	66	59	41	288
UAE	-	132	33	31	68	205
Qatar	125	46	37	8	1	97
Bahrain	2	43	21	6	16	2
Oman	4	121	15	24	82	3
<b>Total</b>	<b>3,395</b>	<b>714</b>	<b>301</b>	<b>197</b>	<b>216</b>	<b>3,624</b>

## Yield Curve & CDS Watch

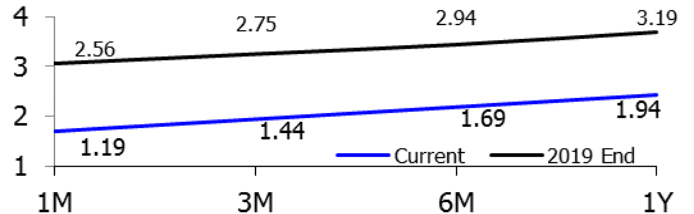
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	67.4	58.5	232.4	58.5
Abu-Dhabi	38.6	34.8	155.0	34.6
Dubai	116.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	208.0	266.0	637.0	199.0
Bahrain	270.9	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.0
Kuwait	1.1	1.0	0.6	2.6
KSA**	0.5	0.5	0.8	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.1	0.0	1.8	1.7
Oman	2.2	2.1	3.9	5.4
Bahrain	2.0	1.9	3.9	4.6
Euro Region	-0.6	-0.7	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,837.6	2.8	3.4	21.1	2,063.2	1,461.9
Silver \$/oz	24.2	6.5	6.9	35.5	29.2	12.0
IPE Brent \$/bbl	49.3	2.2	3.5	-25.4	68.7	19.5
Bitcoin/USD	19,162	8.0	-2.7	167.3	19,699	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	1.3	1.6	8.1	1.2	1.1
Yen (1 USD =)	104.1	0.0	-0.1	-4.1	112.1	102.3
KWD (1 USD =)	0.3	-0.4	-0.3	0.4	0.3	0.3
CNY (1 EUR =)	6.5	-0.7	-0.7	-6.2	7.2	6.5
CBOE VIX index	20.8	-0.2	1.1	50.9	82.7	11.5

- OPEC+ has agreed to ease oil output cuts by 500,000 bpd to 7.2 million bpd from January 2021. - [Zawya](#)
- Talks aimed at delivering a fresh infusion of coronavirus relief gathered momentum in the U.S. Congress, as a bipartisan group of lawmakers worked to put the finishing touches on a new \$908 billion bill. - [Reuters](#)