

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	612	148	0.3	3.0	30.2	11.0	8.7	20
S&P GCC Shariah	-	1,158	0.6	3.4	31.1	13.1	9.4	22
Saudi (TASI)	2,596	11,020	0.5	2.4	26.8	11.7	9.2	21
Qatar (QE Index)	162	11,660	0.3	2.4	11.7	3.7	2.7	15
Abu Dhabi (ADI)	417	8,935	-0.4	4.5	77.1	22.5	14.9	22
Kuwait All Share Index (PR)	138	7,014	-0.2	3.3	26.5	10.8	-	12
Kuwait All Share Index (TR)	138	8,637	-0.2	3.4	29.4	14.7	-	12
Dubai (DFMGI)	98	3,247	0.5	5.7	30.3	7.7	-1.8	14
Bahrain (BAX)	27	1,783	-0.2	3.1	19.7	10.6	8.5	10
Oman(Muscat SM)	14	4,007	0.5	0.2	9.5	-3.4	-6.9	11
Developed markets								
MSCI World Index	59,752	3,162	-0.8	1.9	17.5	17.6	12.5	22
U.S. (S&P 500)	42,123	4,669	-0.9	2.2	24.3	21.5	15.6	26
U.K. (FTSE)	2,755	7,231	-0.8	2.4	11.9	1.8	0.7	15
Japan (Topix)	6,449	1,978	0.1	2.6	9.6	7.5	5.1	13
Emerging markets								
MSCI EM Index	7,621	1,231	-0.6	1.5	-4.7	8.2	7.5	14
China (Shanghai Indx.)	6,475	3,858	0.4	3.3	6.0	12.4	3.4	14
India (Sensex)	1,490	58,283	-0.9	2.1	22.1	17.5	17.1	25

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,858	35	0.1	0.6	-0.4	-	-	21
Al-Rajhi Bank	91	136	1.0	3.0	85.1	34.2	26.9	25
SABIC	89	111	1.5	2.8	9.7	-2.5	3.3	16
Saudi National Bank	74	62	-1.0	2.0	42.1	8.6	17.1	18
Saudi Telecom	58	110	2.4	-1.3	3.4	8.2	8.6	19
United Arab Emirates								
ETISALAT	85	36	0.6	12.7	113.0	28.5	14.4	34
Alpha Dhabi Holdings	76	28	-	-2.1	86.7	-	-	-
Intl. Holdings Co.	76	152	0.8	-	262.9	434.1	144.3	47
FAB	60	20	-2.3	4.4	55.2	12.8	15.1	18
TAQA	44	1	1.4	1.4	-0.7	13.8	21.5	28
Kuwait								
NBK	23	987	0.1	0.3	23.4	11.0	14.1	23
KFH	23	832	-0.2	5.1	35.2	21.5	19.9	32
Zain	8	593	-0.5	4.2	-2.1	8.2	7.1	14
Boubyan Bank	8	792	-0.4	4.5	46.4	18.5	21.8	66
Agility	7	946	0.2	2.6	53.9	19.1	22.5	56
Qatar								
Qatar National Bank	50	20	-0.1	3.1	12.1	0.6	6.8	16
Industries Qatar	25	15	0.2	4.5	39.7	3.5	6.2	14
Masraf Al Rayan	12	5	0.1	-0.6	6.4	4.9	6.3	16
Qatar Islamic Bank	12	18	0.6	5.2	5.8	6.0	12.8	-
Ezdan Holding	11	1	0.4	-1.2	-18.2	4.2	-1.7	103

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging PSC	UAE	3.1	6.4%	6.6%	130.9%
Eastern Province Cement Company SJSC	KSA	1.0	4.6%	4.3%	9.6%
Saudi Pharmaceutical Industries & Medical Appliances Corporation SJSC	KSA	1.3	3.3%	6.0%	1.1%
United Development Company QPSC	Qatar	1.6	3.2%	6.3%	-2.1%
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.4	2.9%	6.9%	34.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	1.5	-4.4%	-3.1%	490.9%
Agthia Group PJSC	UAE	1.1	-2.6%	-6.4%	23.8%
First Abu Dhabi Bank PJSC	UAE	59.5	-2.3%	4.4%	55.2%
Mouwasat Medical Services Company SJSC	KSA	4.3	-2.3%	-5.9%	16.5%
United Electronics Company JSC	KSA	2.1	-2.1%	2.1%	48.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Saudi Arabia said global oil production could drop 30% by the end of the decade due to falling investment in fossil fuels. – **Bloomberg Quint**
- UAE Central Bank mulls Emiratisation of some banking and insurance roles. – **Gulf Business**
- The policy paths of the world's major central banks are diverging sharply, creating crosswinds for investors, as the Omicron variant of Covid-19 clouds an already uneven global recovery and risks aggravating red-hot inflation. – **WSJ**
- Federal Reserve officials this week will quicken their wind-down of bond purchases and signal interest-rate lift-off in 2022, economists surveyed by Bloomberg said, heralding a historic policy pivot to counter the fastest inflation since the 1980s. – **Bloomberg Quint**

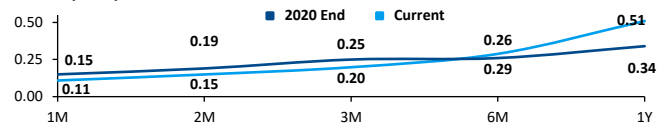
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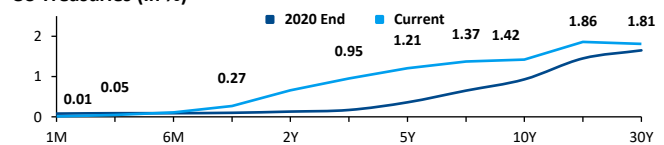
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	2,366	201	129	58	14	1,840
Kuwait	154	156	46	64	46	244
UAE	584	131	35	30	66	660
Qatar	86	50	20	21	9	96
Bahrain	2	40	16	4	20	2
Oman	7	112	15	14	83	4
Total	3,199	690	261	191	238	2,846

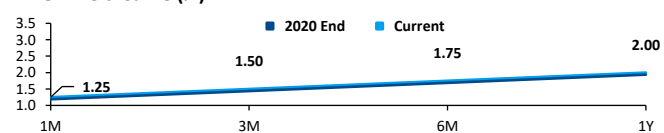
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	52.6	67.4	73.4	47.5
Abu-Dhabi	44.7	39.6	51.6	38.6
Dubai	92.1	113.8	121.4	91.1
Kuwait	44.9	38.2	52.1	39.2
Qatar	44.7	38.6	50.6	38.5
Oman	243.5	217.5	259.5	213.5
Bahrain	295.6	254.3	296.0	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.4
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.6	0.5	0.8	2.3
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	0.0	2.7	2.1
Oman	2.1	2.1	2.5	4.6
Bahrain	1.1	1.0	3.9	5.6
Euro Region	-0.6	-0.7	-0.6	-0.4
Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,786.9	0.2	0.7	-5.8	1,949.4	1,681.2
Silver \$/oz	22.3	0.7	-2.1	-15.4	29.0	21.5
IPE Brent \$/bbl	74.4	-1.0	5.4	43.6	86.4	50.1
Bitcoin (1BTC=\$)	46,725.0	-6.8	-18.0	61.2	67,559.0	19,274.3
Currency Watch						
USD (1 EUR =)	1.1	-0.2	-0.5	-7.6	1.2	1.1
Yen (1 USD =)	113.6	0.2	0.4	10.0	115.4	102.7
KWD (1 USD =)	0.3	-	0.1	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-0.0	-2.5	6.6	6.3
CBOE VIX index	20.3	8.7	-25.3	-10.7	37.2	15.0