

# Daily Morning Brief

### **Equity Watch**

Indicators	M. Cap (USD Bn)	C lose Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	460	116	-0.3	-0.3	1.6	3.6	6.1	15
Saudi (TASI)	2,381	8,648	-0.6	-0.6	-0.5	4.1	7.7	22
Q atar(Q E Index)	150	10,474	0.0	0.0	0.4	4.4	1.6	17
A bu Dhabi (A DI)	216	5,635	0.7	0.7	11.7	6.9	6.4	16
Kuw ait All Share Index (PR)	113	5,759	-0.4	-0.4	3.8	5.1	-	21
Kuw ait All Share Index (TR)	113	6,932	-0.4	-0.4	3.8	8.7	-	21
Dubai (DFMGI)	80	2,696	1.6	1.6	8.2	-7.5	-2.5	10
Bahrain (BAX)	21	1,466	0.3	0.3	-1.6	2.6	4.5	9
O man(Muscat SM)	11	3,650	-0.1	-0.1	-0.2	-10.2	-7.0	9
Developed markets								
MSCI World Index	49,095	2,698	1.4	1.4	0.3	7.5	11.7	28
U.S. (S&P 500)	33,213	3,774	1.6	1.6	0.5	11.0	14.5	29
U.K. (FTSE)	2,571	6,466	0.9	0.9	0.1	-4.6	1.9	17
Japan (Topix)	6,554	1,830	1.2	1.2	1.4	-0.6	5.7	20
Emerging markets								
MSCIEM Index	7,116	1,361	2.4	2.4	5.4	3.4	13.0	20
China (Shanghai Indx.)	6,445	3,674	0.6	0.6	0.9	0.4	4.8	15
India (Sensex)	1,275	48,601	5.0	5.0	1.8	11.5	14.8	30

## Plus Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi A rabia										
Saudi Aramco	1,821	34	-1.4	-1.4	-2.4	-	-	33		
SABIC	80	100	-0.8	-0.8	-1.4	-2.2	8.3	-		
Saudi Telecom	59	111	-1.6	-1.6	4.7	14.5	12.0	20		
A l-Rajhi Bank	48	72	-0.4	-0.4	-2.2	13.5	17.0	19		
NCB	34	42	0.6	0.6	-2.4	2.5	9.4	11		
United A rab Emir										
ETISALAT	47	20	0.6	0.6	17.6	3.8	4.2	19		
TAQA	44	1	-	-	0.7	38.1	27.5	54		
FAB	44	15	0.7	0.7	15.3	9.6	12.7	16		
Intl. Holding Co.	23	46	-0.0	-0.0	9.5	218.0	121.3	38		
Emirates NBD	20	12	0.4	0.4	13.1	11.1	10.0	12		
Kuwait										
NBK	20	867	-0.7	-0.7	3.2	10.4	9.5	27		
KFH	18	722	-	-	6.6	17.8	18.4	34		
Zain	9	636	-0.6	-0.6	5.0	10.8	11.7	14		
Bouby an Bank	6	568	-0.5	-0.5	-	14.9	14.0	59		
A gility	5	745	-1.1	-1.1	10.2	9.4	23.4	25		
Qatar										
Q atar National Bank	44	18	-2.3	-2.3	-1.9	8.8	6.3	15		
Industries Qatar	20	12	-0.7	-0.7	9.6	2.8	2.9	48		
Ezdan Holding	13	2	2.1	2.1	-3.0	14.6	2.9	-		
Q atar Islamic Bank	11	17	2.4	2.4	-1.2	19.5	12.0	14		
Masraf Al Ray an	9	4	0.8	0.8	-3.3	2.9	4.6	15		

#### Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Refreshments	UAE	1.7	14.8%	14.8%	298.8%
O rascom Construction	UAE	1.4	4.9%	4.9%	9.4%
National Building and Marketing Company	KSA	1.2	4.0%	4.0%	-19.8%
A gthia Group	UAE	1.1	3.6%	3.6%	29.2%
Emaar Properties	UAE	7.5	3.5%	3.5%	9.3%

#### Top 5 Losers\* 🔻

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Seera Group Holding	KSA	1.4	-3.1%	-3.1%	-10.4%
Saudi Arabian Mining Company	KSA	13.1	-2.8%	-2.8%	-1.6%
Fawaz Abdulaziz Alhokair Company	KSA	1.1	-2.3%	-2.3%	-6.6%
Q atar National Bank	Q atar	44.4	-2.3%	-2.3%	-1.9%
Dallah Healthcare Company	KSA	1.3	-2.1%	-2.1%	15.6%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/pr for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

- Consumer spending in Saudi Arabia, as measured by point-of-sales transactions and cash withdrawals, declined by 4 percent in 2020 compared to the previous year. -
- UAE Central Bank issued its first comprehensive financial consumer protection regulatory framework that defines the relationship between banks, financial firms and consumers. - Zawya

### Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,374	206	41	148	17	2,218
Kuwait	157	166	41	75	50	125
UAE	182	122	43	12	67	200
Q atar	73	46	27	14	5	71
Bahrain	2	44	14	5	25	2
O man	2	121	6	12	103	4
Total	2,790	705	172	266	267	2,621

#### **Yield Curve & CDS Watch**



#### **KIBOR Yield Curve (%)** 3.5 3.0 2.5 1.94 1.69 2.0 1.44 1.5 Current 2020 End 1M 3М 6M

# 5-year CDS Spread

Country	Current	2020	52-Week		
			High	Low	
KSA	67.4	67.4	232.4	61.9	
A bu-D habi	41.6	39.6	155.0	37.4	
Dubai	113.8	113.8	324.6	94.2	
Kuwait	38.2	38.2	84.0	34.6	
Qatar	42.5	38.6	181.0	37.3	
Oman	232.5	217.5	637.0	199.0	
Bahrain	254.4	254.3	508.5	165.3	
Lebanon	-	-	13,893.4	4,159.7	

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.1
Kuwait	1.3	1.2	0.6	2.6
KSA**	0.5	0.4	0.8	2.2
UAE	0.1	-0.0	0.5	1.3
Q atar	0.6	0.5	3.0	1.7
O man	2.2	2.1	3.3	4.9
Bahrain	1.6	1.5	3.8	4.9
Euro Region	-0.6	-0.6	-0.7	-0.5
Last FOMC Mee	eting Date: Jan 26/	27 Nex	t FOMC Mt Date	e: Mar 16/17

# Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
	Price	%	%	%	High	Low	
Gold \$/oz	1,860.2	0.8	0.8	-1.9	2,063.2	1,469.8	
Silv er \$/oz	29.0	7.3	7.3	9.9	29.2	12.0	
IPE Brent \$/bbl	56.4	0.8	0.8	8.8	59.3	19.3	
Bitcoin/USD	33,532.7	1.2	1.2	15.7	40,667.1	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	-0.6	-0.6	-1.3	1.2	1.1	
Yen (1 USD =)	104.9	0.2	0.2	1.6	112.1	102.3	
KWD (1 USD =)	0.3	0.0	-0.1	-0.4	0.3	0.3	
CNY (1 EUR =)	6.5	0.7	0.7	-0.9	7.2	6.4	
CBO E VIX index	33.1	-	-	45.5	82.7	13.7	

- The issuance of sustainability-themed debt instruments, including green, social and sustainability-linked bonds is expected to surpass USD 700 billion in 2021. - 58/
- The UK applies to join a free trade area with 11 Asia and Pacific nations, a year after it officially left the EU. - BBC

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