

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	447	113	0.5	8.1	-2.5	5.9	2.8	15
Saudi (TASI)	2,461	8,689	0.6	9.9	3.6	7.8	3.7	20
Qatar(QE Index)	148	10,304	0.4	6.3	-1.2	9.9	-0.4	16
Abu Dhabi (ADI)	196	4,989	0.8	7.1	-1.7	5.3	3.4	15
Kuwait All Share Index (PR)	107	5,560	-0.2	2.2	-11.5	5.2	-	20
Kuwait All Share Index (TR)	107	6,687	-0.2	2.2	-7.8	8.9	-	20
Dubai (DFMGI)	71	2,413	0.6	10.3	-12.7	-11.2	-5.5	9
Bahrain (BAX)	21	1,462	0.1	2.4	-9.2	4.8	3.5	9
Oman(Muscat SM)	11	3,624	-	1.9	-9.0	-10.8	-8.6	9
<b>Developed markets</b>								
MSCI World Index	43,612	2,590	0.1	12.9	9.8	8.0	8.8	24
U.S. (S&P 500)	31,902	3,630	-0.2	11.0	12.3	11.7	11.7	28
U.K. (FTSE)	2,364	6,391	-0.6	14.6	-15.3	-4.7	0.0	17
Japan (Topix)	6,427	1,768	0.3	11.9	2.7	-0.2	2.1	20
<b>Emerging markets</b>								
MSCI EM Index	6,511	1,218	-0.6	10.4	9.3	2.1	8.1	19
China (Shanghai Indx.)	6,021	3,524	-1.2	4.3	10.3	0.4	-0.4	15
India (Sensex)	1,137	43,828	-1.6	10.6	6.2	9.1	10.9	27

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,904	36	-	5.9	1.3	-	-	34
SABIC	78	98	1.0	8.4	3.9	-0.9	1.7	-
Saudi Telecom	58	108	0.9	8.3	6.1	16.4	10.1	20
Al-Rajhi Bank	49	74	0.5	12.6	13.3	21.3	17.6	19
NCB	35	43	2.1	11.1	-11.9	9.1	4.0	11
<b>United Arab Emirates</b>								
TAQA	45	1	-1.4	1.4	180.2	34.5	27.1	-
ETISALAT	40	17	-	1.1	4.3	1.7	2.1	17
FAB	38	13	0.9	12.2	-15.2	8.4	8.3	14
Intl. Holding Co.	20	40	0.2	4.5	546.8	200.3	103.2	33
Emirates NBD	18	11	-	11.1	-18.8	10.4	5.9	9
<b>Kuwait</b>								
NBK	19	844	-0.5	-0.1	-17.2	10.7	5.9	23
KFH	17	695	-0.6	5.0	-5.7	19.1	14.1	33
Zain	9	620	-0.8	5.8	3.3	11.7	10.9	14
Boubyan Bank	6	624	-0.5	4.3	2.2	22.2	14.0	51
Agility	4	660	-1.0	-0.9	-7.2	8.9	15.4	22
<b>Qatar</b>								
Qatar National Bank	46	18	-0.2	2.4	-11.9	15.8	7.7	14
Industries Qatar	18	11	2.4	18.1	3.6	5.1	-	43
Ezdan Holding	12	2	-2.3	-5.1	160.7	26.1	-1.2	-
Qatar Islamic Bank	11	17	0.6	4.9	10.9	21.7	7.9	14
Masraf Al Rayan	9	4	0.6	0.0	8.5	8.0	2.5	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank	UAE	3.3	4.6%	-0.7%	-4.0%
Aldar Properties	UAE	6.6	4.1%	12.0%	42.1%
Saudi Electricity Company	KSA	23.4	3.2%	11.2%	4.1%
Herfy Food Services Company	KSA	1.0	3.1%	23.8%	11.4%
Saudi British Bank	KSA	14.7	2.9%	12.9%	-22.5%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Gas Transport Nakilat Co Ltd	Qatar	4.9	-5.4%	20.0%	35.1%
Ezdan Holding Group	Qatar	11.7	-2.3%	-5.1%	160.7%
Saudi Pharmaceutical Industries	KSA	1.3	-2.2%	21.7%	46.1%
United Electronics Company	KSA	1.3	-1.7%	4.3%	28.3%
Jabal Omar Development Company	KSA	8.3	-1.5%	7.1%	22.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

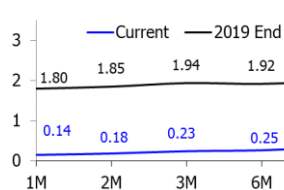
- Saudi Arabian Monetary Authority (SAMA) is considering extending stimulus plans until Q1 2021. The country's banking sector enjoys very high levels of liquidity and would not require additional liquidity injection. – [Governor, SAMA](#)
- Insurance companies in Kuwait have posted profits for the first 9 months of 2020, despite COVID-19. Total profit amounted to KD 31.8 million, declining 2.6% y-o-y. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

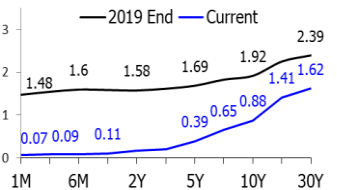
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,738	206	102	88	16	2,829
Kuwait	260	166	47	65	54	175
UAE	230	122	33	13	76	196
Qatar	107	46	23	19	4	177
Bahrain	2	44	22	4	18	2
Oman	10	121	-	-	121	3
<b>Total</b>	<b>4,347</b>	<b>705</b>	<b>227</b>	<b>189</b>	<b>289</b>	<b>3,382</b>

## Yield Curve & CDS Watch

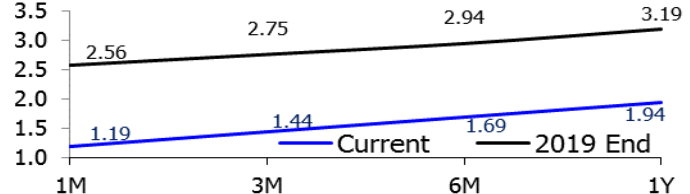
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	39.2	34.8	155.0	34.6
Dubai	124.6	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	39.8	36.8	181.0	36.5
Oman	218.0	266.0	637.0	199.0
Bahrain	339.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,964.3

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.2	1.1	0.6	2.6
KSA**	1.0	0.9	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.7
Oman	2.2	2.1	4.3	6.0
Bahrain	2.0	1.9	3.9	4.9
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,805.3	-0.1	-3.9	19.0	2,063.2	1,454.3
Silver \$/oz	23.3	0.2	-1.4	30.7	29.2	12.0
IPE Brent \$/bbl	48.6	1.6	29.8	-26.3	68.9	19.3
Bitcoin/USD	18,732	-2.2	35.6	161.3	19,160	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.2	2.3	6.3	1.2	1.1
Yen (1 USD =)	104.5	0.0	-0.2	-3.8	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.0	0.7	0.3	0.3
CNY (1 EUR =)	6.6	-0.2	-1.7	-5.6	7.2	6.6
CBOE VIX index	21.3	-1.8	-44.1	54.2	82.7	11.8

- U.S. consumer spending increased solidly in October, but the momentum is likely to slow as surging COVID-19 infections and the loss of a weekly unemployment subsidy for millions of Americans weigh on income. – [Reuters](#)
- Britain will borrow almost 400 billion pounds this year to pay for the massive coronavirus hit to its economy. – [Reuters](#)