# **Daily Morning Brief**

### Research@Markaz.com

Aug 18, 2022



Equity Watch							
Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	723	164	0.9	3.6	9.6	12.6	14.8
Saudi (TASI)	695	12,647	0.8	3.7	12.1	13.9	19.4
Abu Dhabi (ADI)	193	10,252	0.7	6.1	20.8	26.8	21.3
Qatar(QE Index)	91	13,989	1.7	4.6	20.3	12.6	15.4
Kuwait All Share Index (TR)	86	9,701	0.4	-0.4	11.8	16.5	13.0
Kuwait All Share Index (PR)	86	7,671	0.4	-0.6	8.9	12.6	13.0
Dubai (DFMGI)	47	3,458	1.3	3.6	8.2	7.4	9.7
Bahrain (BAX)	11	1,900	0.1	-0.3	5.7	7.5	7.1
Oman(Muscat SM)	6	4,648	-0.1	2.6	12.6	6.3	12.6
S&P GCC Shariah	-	1,258	0.9	3.6	7.8	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,823	-0.8	2.8	-12.7	9.8	18.5
U.S. (S&P 500)	38,159	4,274	-0.7	3.5	-10.3	13.5	20.8
Japan (Topix)	5,498	2,007	1.3	3.4	0.7	10.3	12.6
U.K. (FTSE)	2,522	7,516	-0.3	1.2	1.8	1.5	10.5
Emerging Markets							
MSCI EM Index	6,471	1,016	0.1	2.2	-17.6	1.3	12.5
China (Shanghai Indx.)	6,475	3,450	0.4	1.2	-9.6	4.5	13.8
India (Sensex)	1,503	60,260	0.7	4.7	3.4	17.2	23.2

Blue Chip Watch							
Companies	M.Cap	Close	Change%	MTD	YTD	3-Yr	P/E TTM
Companies	(USD Bn)	Price-	Change /			CAGR	1/2 11W
Saudi Arabia							
Al-Rajhi Bank	54	89	1.6	0.6	0.9	28.4	22
Saudi Aramco	35	40	0.0	0.1	22.3	-	16
Saudi National Bank	26	73	0.1	4.4	13.0	-	19
SABIC	19	107	1.3	6.2	-7.8	0.9	13
Riyad Bank	17	37	0.7	2.5	36.3	11.7	18
United Arab Emirates							
Intl. Holdings Co.	45	344	2.0	16.3	126.3	416.2	69
FAB	38	20	-0.9	4.4	8.9	11.2	15
ETISALAT	26	28	0.0	0.0	-12.0	20.1	26
Abu Dhabi Commercial Bank	19	10	4.7	8.4	15.9	6.4	12
Emaar Properties	10	6	3.2	9.8	23.5	-	7
Kuwait							
NBK	25	1,073	-	0.7	13.0	7.5	19
KFH	15	862	0.5	-2.4	14.0	14.2	29
Zain	4	628	1.1	3.8	5.5	3.4	15
Agility	4	851	0.1	-4.3	8.1	18.7	65
Boubyan Bank	3	835	0.2	0.8	17.2	20.2	55
Qatar							
Qatar National Bank	27	23	3.1	10.8	12.5	8.1	17
Qatar Islamic Bank	14	28	3.8	4.5	50.0	21.7	18
Industries Qatar	8	18	0.2	3.5	16.5	20.3	11
Masraf Al Rayan	8	5	1.8	4.8	3.3	10.2	24
Commercial Bank	7	8	2.6	10.0	18.5	22.7	15

## Top 5 Gainers\* 🔺

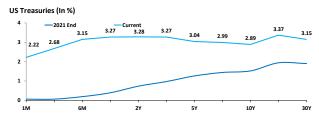
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	2.0	10.0%	18.7%	16.6%
Abu Dhabi Commercial Bank PJSC	UAE	18.7	4.7%	8.4%	15.9%
Bank Albilad Sjsc	KSA	5.5	4.3%	5.6%	51.9%
Qatar Islamic Bank QPSC	Qatar	13.5	3.8%	4.5%	50.0%
Saudi British Bank SJSC	KSA	9.3	3.3%	3.2%	32.0%

#### Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	7.7	-2.6%	27.9%	83.2%
Yamama Cement Company SJSC	KSA	1.6	-1.6%	3.5%	19.0%
Emaar The Economic City SJSC	KSA	1.0	-1.3%	4.6%	-9.4%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.5	-1.3%	12.7%	8.6%
Commercial Bank of Kuwait KPSC	Kuwait	2.5	-1.2%	-1.2%	0.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn Note: \*\*12yr for Saudi Arabia TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

<b>Stock Market</b>	Liquidity					
Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,896	201	90	98	13	1,712
Abu Dhabi	336	79	31	15	33	362
Kuwait	226	156	86	42	28	182
Qatar	187	50	34	10	6	135
Dubai	122	54	23	4	27	267
Total	2 760	E40	264	160	107	2 650



KIBOR Yield Curv	e (%)		
3.5	Current	—2021 End	3.13
3.0 -		2.81	
2.5 - 2.19	2.50		
2.0			
1.5 -			
1.0	-	r	
1M	3M	6M	1Y

Country	Current	52-W	eek eek
	Current	High	Low
Saudi Arabia	51.2	77.1	47.5
Abu-Dhabi	48.2	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	49.0	66.9	44.9
Qatar	49.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	273.1	342.5	216.7

Interest Rate Watch					
Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)	
U.S. (US Dollar Deposit)	2.9	3.0	2.9	-	
Euro Region (Euro Deposit)	0.3	0.9	1.1	-1.8	
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.2	
KSA (Saudi Arabian Riyal Deposit)**	3.3	3.3	3.7	0.8	
UAE (UAE Dirham Deposit)	2.8	3.7	3.2	0.3	
Qatar (Qatar Rial Deposit)	1.7	4.3	3.4	0.5	
Oman (Omani Rial Deposit)	2.6	4.9	5.4	2.5	
Bahrain (Bahraini Dinar Deposit)	3.1	5.6	6.4	3.5	
Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/2					

#### **Commodity Watch** -0.8 2,052.4 Gold \$/oz 1.761.1 1,696.4 -0.2 -3.7 Silver \$/oz 19.8 -1.4 -2.4 -14.7 26.4 18.4 IPE Brent \$/bbl 93.7 1.4 -14.9 20.4 128.0 65.2 Bitcoin (1BTC=\$) 23,340.0 -2.2 0.1 67,559.0 18,966.1 -49.5Volatility & Currency USD (1 EUR =) 0.1 -0.4 Yen (1 USD =) 135.0 0.6 1.4 17.3 138.9 109.2 KWD (1 USD =) 0.3 0.0 0.1 1.6 0.3 0.3 CNY (1 EUR =) 6.8 -0.1 0.6 6.7 6.8 6.3 CBOE VIX index 19.9 1.1 -6.7 15.6 36.5 15.0

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