

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	672	152	1.5	-8.7	1.1	8.8	14.8
Saudi (TASI)	615	11,671	2.1	-9.7	3.5	9.8	19.3
Abu Dhabi (ADI)	165	9,443	1.9	-6.1	11.2	23.8	20.4
Kuwait All Share Index (PR)	85	7,332	-0.0	-6.3	4.1	12.6	11.9
Kuwait All Share Index (TR)	85	9,252	-0.0	-6.0	6.6	16.5	11.9
Qatar (QE Index)	84	12,292	1.1	-4.9	5.7	5.5	14.6
Dubai (DFMGI)	33	3,253	1.1	-2.8	1.8	7.0	13.1
Bahrain (BAX)	11	1,806	-0.3	-6.0	0.5	7.1	6.9
Oman (Muscat SM)	6	4,128	0.3	0.3	-0.0	2.0	10.7
S&P GCC Shariah	-	1,160	1.3	-9.9	-0.6	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,584	-1.5	-7.4	-20.0	5.9	18.5
U.S. (S&P 500)	34,678	3,822	-2.0	-7.5	-19.8	9.1	19.0
Japan (Topix)	5,171	1,891	0.2	-1.1	-5.1	6.8	12.2
U.K. (FTSE)	2,466	7,323	0.9	-3.7	-0.8	-0.5	12.7
Emerging Markets							
MSCI EM Index	6,899	1,030	0.2	-4.4	-16.4	-0.8	13.1
China (Shanghai Indx.)	6,475	3,546	0.1	6.2	-7.0	4.4	1.2
India (Sensex)	1,352	52,867	-0.6	-4.9	-9.2	10.3	11.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	85	1.0	-14.1	-4.1	25.0	22
Saudi Aramco	35	39	3.3	-7.3	19.4	-	19
Saudi National Bank	24	66	3.4	-8.3	3.1	-	20
SABIC	19	105	3.4	-8.7	-9.8	-3.0	13
Riyad Bank	15	34	3.0	-11.9	24.7	7.8	16
United Arab Emirates							
Intl. Holdings Co.	37	287	2.0	2.5	88.8	491.0	69
FAB	35	19	2.6	-12.0	1.5	9.0	14
ETISALAT	26	27	1.5	-9.7	-13.6	18.0	25
Abu Dhabi Commercial Bank	17	9	0.6	-10.5	4.9	2.3	11
Alpha Dhabi Holdings	10	26	2.4	2.8	75.5	-	48
Kuwait							
NBK	24	1,045	0.9	0.7	10.1	7.3	21
KFH	15	840	0.1	-6.6	11.1	16.1	30
Zain	4	597	-	-5.2	0.3	4.1	15
Boubyan Bank	4	778	-	-4.2	9.2	18.1	62
Commercial Bank of Kuwait	2	501	-	-0.6	-	-0.9	13
Qatar							
Qatar National Bank	25	20	2.3	-5.0	1.4	2.1	15
Qatar Islamic Bank	11	22	1.0	-4.1	21.1	10.2	15
Industries Qatar	7	16	2.0	-11.9	4.1	11.9	10
Masraf Al Rayan	7	4	0.2	-11.6	-10.5	2.8	19
Commercial Bank	6	7	1.7	-0.9	3.7	14.4	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	9.6	6.0%	-10.8%	1.6%
Abdullah Al Othaim Markets Company SJSC	KSA	1.6	5.8%	-6.7%	-4.6%
Saudi British Bank SJSC	KSA	8.5	4.3%	-4.4%	20.8%
Sahara International Petrochemical Company SJSC	KSA	9.1	4.0%	-8.8%	16.4%
Saudi Industrial Investment Group SJSC	KSA	3.0	4.0%	-5.7%	-7.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arab National Bank	KSA	6.3	-2.1%	-3.4%	32.3%
Estithmar Holding QPSC	Qatar	1.6	-2.0%	-16.4%	46.5%
Qatar Insurance Company QSPC	Qatar	1.2	-1.3%	-2.0%	-13.8%
Seera Holding Group SJSC	KSA	1.1	-1.3%	-21.3%	-5.2%
National Bank of Bahrain BSC	Bahrain	1.5	-0.8%	-2.4%	2.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

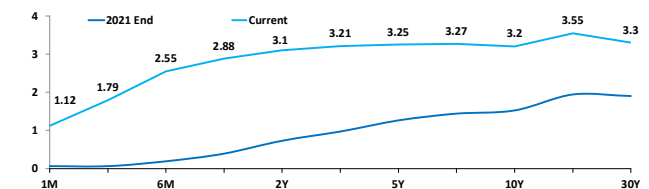
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

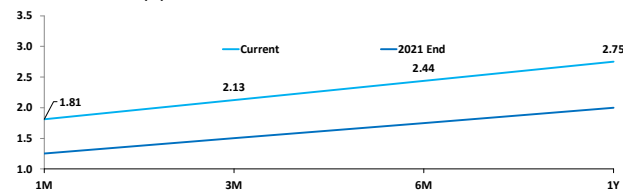
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,378	201	141	52	8	2,007
Abu Dhabi	373	79	38	4	37	453
Kuwait	127	156	54	65	37	218
Qatar	118	50	26	21	3	193
Dubai	54	54	21	5	28	84
Total	2,050	540	280	147	113	2,956

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	66.1	70.2	47.5
Abu-Dhabi	62.6	69.2	40.5
Dubai	122.8	129.7	91.1
Kuwait	59.6	62.7	44.9
Qatar	63.6	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	308.7	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.2	3.2	3.1	-
Euro Region (Euro Deposit)	-0.4	1.4	1.6	-1.5
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	2.6	3.7	4.1	1.0
UAE (UAE Dirham Deposit)	1.9	3.7	3.7	0.6
Qatar (Qatar Rial Deposit)	1.8	4.7	3.8	0.7
Oman (Omani Rial Deposit)	2.4	5.6	6.3	3.2
Bahrain (Bahraini Dinar Deposit)	3.0	6.1	7.3	4.1

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,819.7	-0.2	-0.9	-0.5	2,052.4	1,726.1
Silver \$/oz	20.8	-1.4	-3.2	-10.4	26.5	20.7
IPE Brent \$/bbl	118.0	2.5	-4.0	51.7	128.0	65.2
Bitcoin (1BTC=\$)	20,261.3	-2.1	-36.2	-56.2	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.1	-0.6	-2.0	-7.5	1.2	1.0
Yen (1 USD =)	136.1	0.5	5.8	18.3	136.6	109.0
KWD (1 USD =)	0.3	0.1	0.2	1.5	0.3	0.3
CNY (1 EUR =)	6.7	0.3	0.5	5.6	6.8	6.3
CBOE VIX index	28.4	5.2	8.3	64.7	36.5	15.0

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