

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	550	138	-1.1	-1.0	21.1	7.7	8.3	15
Saudi (TASI)	2,581	10,825	-1.4	-1.4	24.6	9.0	10.3	27
Qatar(QE Index)	149	10,843	0.3	1.0	3.9	5.2	1.3	18
Abu Dhabi (ADI)	270	6,963	0.9	1.9	38.0	14.1	8.9	18
Kuwait All Share Index (PR)	125	6,367	-0.3	-0.3	14.8	6.9	-	23
Kuwait All Share Index (TR)	125	7,824	-0.3	-0.3	17.2	10.5	-	23
Dubai (DFMGI)	83	2,780	-1.3	-1.1	11.5	-1.2	-4.2	14
Bahrain (BAX)	21	1,575	-0.8	-0.8	5.7	5.5	6.2	9
Oman(Muscat SM)	13	4,120	1.0	1.4	12.6	-2.5	-6.8	11
<b>Developed markets</b>								
MSCI World Index	57,889	3,053	0.2	1.2	13.5	12.7	12.5	27
U.S. (S&P 500)	39,183	4,370	0.4	1.7	16.3	16.0	15.2	29
U.K. (FTSE)	2,867	7,122	-0.0	1.2	10.2	-2.4	1.3	18
Japan (Topix)	6,472	1,912	-2.2	-1.6	6.0	3.8	8.3	15
<b>Emerging markets</b>								
MSCI EM Index	8,601	1,318	-2.7	-4.1	2.1	7.2	9.1	19
China (Shanghai Indx.)	6,432	3,694	0.1	-1.9	1.5	7.5	3.0	13
India (Sensex)	1,346	52,386	-0.2	-0.2	9.7	12.7	13.5	27

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,858	35	-0.4	-0.7	-0.4	-	-	35
SABIC	94	117	-3.6	-3.9	15.4	-2.6	7.3	59
A-Rajhi Bank	72	108	-2.7	-2.3	47.3	24.1	23.1	23
Saudi Telecom	69	129	-1.8	-2.1	21.5	14.0	14.8	23
Saudi National Bank	67	56	-2.9	-2.1	30.1	6.0	16.2	15
<b>United Arab Emirates</b>								
Intl. Holding Co.	63	126	2.7	6.1	200.7	356.2	139.6	56
ETISALAT	53	22	0.2	1.1	31.6	8.9	3.2	21
FAB	49	16	-2.5	-2.0	26.8	9.2	10.1	17
TAQA	42	1	-	-1.4	-4.9	4.5	20.9	35
Emirates NBD	23	13	-	1.1	30.1	11.2	10.7	13
<b>Kuwait</b>								
KFH	21	756	-0.7	-0.4	22.8	17.3	21.5	41
NBK	20	851	-0.7	0.2	6.4	7.0	14.2	27
Zain	8	583	-0.9	-1.0	-3.8	6.3	11.4	14
Boubyan Bank	8	748	2.0	2.2	38.3	21.0	21.7	77
Agility	7	938	2.1	2.2	52.6	17.6	29.7	47
<b>Qatar</b>								
Qatar National Bank	45	18	-0.5	-0.3	0.4	4.2	6.0	15
Industries Qatar	22	14	1.5	2.6	25.1	6.2	6.4	25
Ezdan Holding	12	2	2.0	2.2	-4.8	27.5	-1.7	-
Qatar Islamic Bank	11	17	-0.7	-0.2	0.8	13.0	11.5	14
Masraf Al Rayan	9	4	0.0	0.1	-1.5	7.6	5.2	15

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Al Moammar Information Systems Co	KSA	1.1	19.0%	24.4%	105.3%
National Marine Dredging PSC	UAE	2.3	16.2%	16.2%	68.4%
Rabigh Refining and Petrochemical	KSA	6.1	8.8%	10.6%	88.1%
Bupa Arabia for Cooperative Insurance	KSA	4.3	6.7%	7.2%	9.0%
Agthia Group	UAE	1.3	6.4%	3.7%	44.0%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Mashreqbank	UAE	3.0	-7.5%	-7.5%	-8.7%
National Bank of Ras Al Khaimah	UAE	1.7	-6.6%	-6.6%	-1.8%
Almarai Company	KSA	16.0	-4.9%	-5.5%	9.1%
Yanbu National Petrochemicals Company	KSA	10.4	-4.8%	-4.7%	8.3%
Arabian Centres Company	KSA	3.2	-4.8%	-4.8%	-0.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

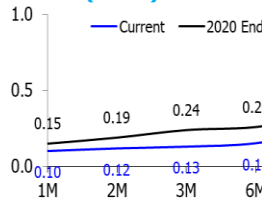
- Saudi Arabia's economy is recovering well from the COVID-19 pandemic with the non-oil economy expected to grow by 4.3% this year, with overall GDP growth seen at 2.4%. – [IMF](#)
- Saudi Arabia's housing program is well ahead of its schedule to achieve the target of raising homeownership rate from 47% in 2016 to 60% by 2020 and to 70% by 2030 – [Zawya](#)

## Value Traded & Advances/Decline Ratio

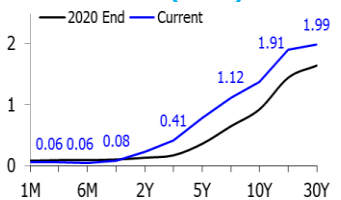
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,884	206	54	143	9	3,460
Kuwait	112	164	39	89	36	194
UAE	356	132	29	43	60	402
Qatar	51	46	22	22	2	69
Bahrain	2	44	20	5	19	1
Oman	1	121	24	28	69	4
<b>Total</b>	<b>3,405</b>	<b>713</b>	<b>188</b>	<b>330</b>	<b>195</b>	<b>4,130</b>

## Yield Curve & CDS Watch

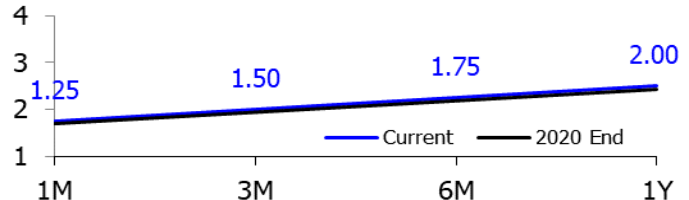
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	139.4	60.4
Abu-Dhabi	45.6	39.6	93.0	37.4
Dubai	109.9	113.8	222.3	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.7	38.6	93.4	37.3
Oman	227.5	217.5	315.5	208.0
Bahrain	216.6	254.3	475.1	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.4
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.5	0.4	0.7	2.3
UAE	0.1	0.0	0.4	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.1	2.0	2.3	4.8
Bahrain	1.2	1.2	3.7	5.4
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,808.0	1.2	2.2	-4.7	2,063.2	1,681.2
Silver \$/oz	26.1	-1.4	-0.1	-1.1	29.2	19.1
IPE Brent \$/bbl	75.6	-0.8	0.6	45.8	77.1	37.5
Bitcoin/USD	33,517.6	-0.9	-4.3	15.6	63,581.1	9,129.5
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.1	0.2	-2.8	1.2	1.1
Yen (1 USD =)	110.1	-0.8	-0.9	6.7	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	0.1	0.3	-0.7	7.0	6.4
CBOE VIX index	16.2	7.4	2.2	-28.9	82.7	14.4