

Daily Morning Brief

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	515	130	0.2	1.6	13.7	6.0	6.8	15
Saudi (TASI)	2,574	10,049	0.6	1.4	15.6	6.7	9.1	26
Qatar(QE Index)	150	10,761	-1.3	3.5	3.1	5.4	0.7	19
Abu Dhabi (ADI)	241	6,124	-0.1	3.6	21.4	9.2	5.9	18
Kuwait All Share Index (PR)	117	5,949	-0.1	3.0	7.3	7.4	-	24
Kuwait All Share Index (TR)	117	7,267	-0.1	3.6	8.9	11.2	-	24
Dubai (DFMGI)	78	2,636	0.1	3.4	5.8	-5.1	-5.8	13
Bahrain (BAX)	21	1,477	0.1	1.3	-0.9	4.3	5.6	9
Oman(Muscat SM)	12	3,684	-0.7	-0.7	0.7	-8.2	-8.5	9
Developed markets								
MSCI World Index	52,069	2,953	-	5.0	9.8	12.0	11.7	28
U.S. (S&P 500)	37,549	4,185	-	5.4	11.4	16.2	14.8	30
U.K. (FTSE)	2,820	7,020	-	4.6	8.7	-1.6	1.8	20
Japan (Topix)	6,728	1,961	-	0.4	8.7	3.8	7.5	19
Emerging markets								
MSCI EM Index	8,108	1,349	-	2.5	4.4	4.9	9.7	23
China (Shanghai Indx.)	6,232	3,592	-	-0.4	-1.3	3.7	2.9	14
India (Sensex)	1,260	48,832	-	-1.4	2.3	12.4	13.6	30

Blue Chin Watch

Blue Chip wa	atten							
Companies	M.Cap (USD Bn)	Close Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia	(USD BII)	FIICE	/0	70	70	CAGR	CAGN	1 1111
Saudi Aramco	1,896	36	-0.1	-1.3	1.6	_	_	38
SABIC	94	117	0.3	-0.3	15.4	-1.6	8.6	-
Saudi Telecom	65	123	1.7	-3.2	15.8	13.2	15.2	22
Saudi National Bank	65	55	-0.4	2.8	26.0	7.0	14.2	15
Al-Rajhi Bank	63	95	0.3	-4.4	28.4	19.9	20.1	22
United Arab Emira	ites							
ETISALAT	52	22	0.1	1.3	29.7	8.0	2.9	21
Intl. Holding Co.	45	90	0.2	41.4	114.8	302.8	135.4	57
FAB	43	14	-0.7	-1.0	12.1	4.8	10.2	16
TAQA	42	1	0.7	-1.4	-4.2	5.1	16.6	39
Emirates NBD	20	12	-2.1	1.7	13.6	5.4	8.0	12
Kuwait								
NBK	20	720	-0.3	3.1	17.0	22.8	18.8	41
KFH	20	826	-0.5	2.4	3.2	9.8	10.0	27
Zain	9	603	-	-0.3	-0.5	12.9	11.5	14
Boubyan Bank	7	630	0.5	9.3	16.5	17.9	16.1	68
Agility	5	758	0.5	4.4	12.1	11.7	21.2	36
Qatar								
Qatar National Bank	45	18	-0.4	-1.0	-0.1	5.1	6.8	15
Industries Oatar	21	13	-2.3	4.7	15.1	3.6	3.5	38
Ezdan Holding	13	2	-1.1	7.2	-2.3	12.9	-2.5	-
Qatar Islamic Bank	12	18	-1.6	8.7	4.6	18.2	12.3	14
Masraf Al Rayan	9	4	-1.7	3.8	-1.7	6.9	5.0	15

Top 5 Gainers* A

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasat Medical Services Company	KSA	5.0	4.1%	19.4%	35.8%
Saudi Research and Marketing Group	KSA	1.9	3.9%	13.5%	12.6%
Saudi Ground Services Co	KSA	1.8	3.7%	8.8%	9.8%
Seera Group Holding	KSA	1.6	3.3%	4.9%	4.3%
City Cement Company	KSA	1.0	3.2%	6.6%	8.0%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank	Qatar	5.8	-3.6%	8.0%	19.0%
Air Arabia	UAE	1.6	-3.0%	2.4%	0.8%
Industries Qatar	Qatar	20.8	-2.3%	4.7%	15.1%
Emirates NBD Bank	UAE	20.1	-2.1%	1.7%	13.6%
Masraf Al Rayan	Qatar	9.2	-1.7%	3.8%	-1.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

TR = Total Return\PR = Price Return: Total Return is Price Return + Dividend Return

Market News

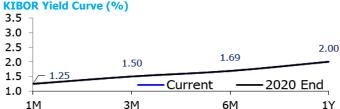
- S&P views economic, industry risks in UAE's banking sector as stable. S&P Global Ratings has classified the UAE's banking sector in group '5' under its Banking Industry Country Risk
- Consumer prices in Dubai dropped by 3.87% in March compared to the same period last year. –

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,868	206	130	47	29	2,932
Kuwait	111	166	68	45	53	143
UAE	475	122	28	20	74	296
Qatar	76	46	9	34	3	85
Bahrain	0	44	15	1	28	2
Oman	2	121	12	19	90	3
Total	2,531	705	262	166	277	3,461

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
Country	ountry Current		High	Low	
KSA	65.5	67.4	203.0	60.4	
Abu-Dhabi	47.6	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	47.6	38.6	177.3	37.3	
Oman	221.0	217.5	592.5	208.0	
Bahrain	216.4	254.3	508.5	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	0.4	2.6
KSA**	0.7	0.6	0.7	2.5
UAE	0.1	-	0.5	1.7
Qatar	0.6	0.5	3.6	2.1
Oman	2.2	2.1	2.4	4.7
Bahrain	1.0	0.9	3.8	5.2
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Mee	ting Date: Jan 26	5/27 Nex	t FOMC Mt Date	: Mar 16/17

Commodity Watch

Precious Metals	Close	Change	_	YTD	52-Week	
i i colous i ictuis	Price	%	%	%	High	Low
Gold \$/oz	1,776.3	-	4.1	-6.3	2,063.2	1,680.1
Silver \$/oz	26.0	-	6.4	-1.5	29.2	14.8
IPE Brent \$/bbl	66.8	-	5.1	28.9	69.6	19.3
Bitcoin/USD	56,280.6	-6.2	-4.3	94.1	63,564.5	6,841.0
Currency Watch						
USD (1 EUR =)	1.2	-	2.2	-1.9	1.2	1.1
Yen (1 USD =)	108.8	-	-1.7	5.4	110.7	102.7
KWD (1 USD =)	0.3	-	-0.3	-0.8	0.3	0.3
CNY (1 EUR =)	6.5	-	-0.5	-0.1	7.2	6.4
CBOE VIX index	16.6	-	-14.6	-27.2	45.4	16.3

- The U.S. dollar was pinned near a one-month low to major peers, with Treasury yields hovering near the lowest in five weeks, after the U.S. Fed reiterated its view that any spike in inflation was likely to be temporary. – Reu
- President Biden's administration announced a raft of new sanctions against Moscow over 2020 election interference and a huge cyberattack. –

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