

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	452	114	0.2	0.7	-1.8	5.5	3.6	15
Saudi (TASI)	2,444	8,660	0.2	-1.0	3.2	7.0	4.2	20
Qatar (QE Index)	151	10,482	0.2	2.1	0.5	8.5	1.1	17
Abu Dhabi (ADI)	202	5,154	0.3	3.8	1.5	5.9	4.4	15
Kuwait All Share Index (PR)	108	5,572	0.0	2.1	-11.3	5.0	-	20
Kuwait All Share Index (TR)	108	6,707	0.0	2.1	-7.6	8.7	-	20
Dubai (DFMGI)	74	2,555	0.3	5.6	-7.6	-8.7	-3.6	9
Bahrain (BAX)	21	1,495	0.1	1.2	-7.2	5.7	4.5	9
Oman (Muscat SM)	11	3,597	-0.1	-1.3	-9.6	-10.8	-7.7	9
<b>Developed markets</b>								
MSCI World Index	49,095	2,619	-0.1	1.4	11.1	7.9	9.6	28
U.S. (S&P 500)	32,181	3,647	-0.4	0.7	12.9	10.9	12.3	28
U.K. (FTSE)	2,501	6,532	-0.2	4.2	-13.4	-4.5	1.4	17
Japan (Topix)	6,425	1,791	0.5	2.0	4.0	-0.1	2.7	20
<b>Emerging markets</b>								
MSCI EM Index	7,116	1,250	-0.6	3.8	12.2	3.8	9.4	20
China (Shanghai Indx.)	6,074	3,532	0.7	-0.7	10.5	1.1	-1.2	15
India (Sensex)	1,209	46,253	0.3	4.8	12.1	11.4	12.4	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,888	35	-	-1.7	0.4	-	-	34
SABIC	78	98	0.8	1.0	4.3	-1.0	2.0	-
Saudi Telecom	57	106	-	-1.7	4.1	15.8	9.5	20
Al-Rajhi Bank	49	74	0.4	-1.6	12.5	20.9	16.2	19
NCB	34	43	0.4	0.7	-13.6	8.3	4.0	11
<b>United Arab Emirates</b>								
TAQA	46	2	-3.2	0.7	187.9	38.1	26.7	-
ETISALAT	41	17	0.2	-0.3	5.5	0.4	1.8	17
FAB	40	13	0.4	6.7	-11.2	9.7	11.5	15
Intl. Holding Co.	20	41	0.2	1.5	556.5	199.8	103.8	34
Emirates NBD	19	11	0.9	-0.5	-16.2	11.5	9.4	9
<b>Kuwait</b>								
NBK	19	840	-0.5	-	-17.6	10.3	6.3	23
KFH	17	678	-0.3	-0.3	-8.0	16.1	14.3	32
Zain	9	608	0.3	4.6	1.3	11.5	12.3	13
Boubyan Bank	6	569	-0.9	-3.2	-6.8	18.4	12.1	47
Agility	5	678	0.4	5.4	-4.7	9.1	18.8	23
<b>Qatar</b>								
Qatar National Bank	46	18	0.5	3.4	-11.0	13.7	8.0	14
Industries Qatar	18	11	0.9	-0.5	6.5	4.8	1.6	44
Ezdan Holding	13	2	0.5	11.9	194.5	16.7	3.8	-
Qatar Islamic Bank	11	17	0.4	2.0	10.9	22.1	9.6	14
Masraf Al Rayan	9	4	-0.1	3.9	12.0	7.2	4.9	15

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
United Electronics Company JSC	KSA	1.3	4.9%	2.5%	31.4%
Aramex	UAE	1.7	2.6%	9.0%	22.4%
Abu Dhabi National Oil Company	UAE	12.4	2.5%	5.5%	23.3%
Saudi Kayan Petrochemical Company	KSA	5.5	2.4%	15.7%	24.9%
Dubai Investments	UAE	1.7	2.1%	15.2%	10.8%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
TAQA	UAE	45.9	-3.2%	0.7%	187.9%
Bank Muscat	Oman	3.3	-2.0%	0.5%	-5.6%
Abdullah Al Othaim Markets Company	KSA	2.9	-2.0%	-5.2%	48.0%
Mabane Company	Kuwait	2.4	-1.8%	6.1%	-22.5%
Company for Cooperative Insurance	KSA	2.6	-1.8%	-6.7%	2.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

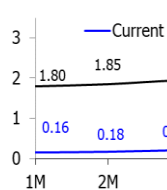
- Non-oil private sector in Dubai saw a renewed fall in activity in November, amid rising global cases, according to the latest Purchasing Managers' Index (PMI) data from IHS Markit. – [Zawya](#)
- Central Bank of Bahrain reported a revival in the banking system with personal loans seeing a growth of 5.6% and business loans rising by 4% since February this year. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

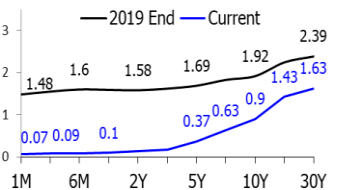
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,910	206	93	92	21	3,197
Kuwait	105	166	61	39	66	276
UAE	201	122	23	25	74	211
Qatar	75	46	15	24	7	98
Bahrain	1	44	16	2	26	2
Oman	5	121	8	13	100	3
<b>Total</b>	<b>3,297</b>	<b>705</b>	<b>216</b>	<b>195</b>	<b>294</b>	<b>3,787</b>

## Yield Curve & CDS Watch

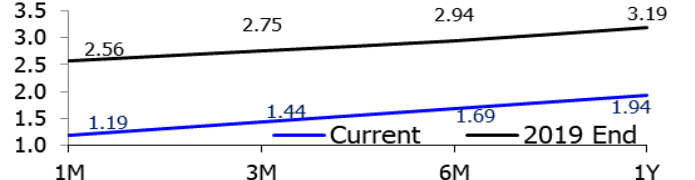
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	67.4	58.5	232.4	58.5
Abu Dhabi	38.6	34.8	155.0	34.6
Dubai	113.8	91.0	324.6	90.6
Kuwait	38.3	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	214.5	266.0	637.0	199.0
Bahrain	254.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,985.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.5	2.6
KSA**	0.5	0.5	0.8	2.1
UAE	0.1	-	0.5	1.2
Qatar	0.1	-0.0	1.8	1.6
Oman	2.2	2.1	3.9	5.5
Bahrain	2.0	1.9	3.9	4.7
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,827.2	-0.6	2.8	20.4	2,063.2	1,469.8
Silver \$/oz	23.8	-0.4	5.4	33.6	29.2	12.0
IPE Brent \$/bbl	50.3	0.6	5.7	-23.8	68.9	19.3
Bitcoin/USD	19,274.3	0.6	-2.2	168.9	19,700.2	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.3	1.8	8.3	1.2	1.1
Yen (1 USD =)	104.0	0.0	-0.2	-4.2	112.1	102.3
KWD (1 USD =)	0.3	0.0	-0.0	0.7	0.3	0.3
CNY (1 EUR =)	6.5	0.1	-0.4	-5.9	7.2	6.5
CBOE VIX index	24.7	6.0	20.2	79.4	82.7	12.1