

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	405	102	-4.3	-4.3	-12.1	0.5	-3.9	15
Saudi (TASI)	2,190	7,345	-3.7	-3.7	-12.4	1.5	-4.9	17
Qatar (QE Index)	132	9,490	-	-	-9.0	-4.0	-4.8	13
Abu Dhabi (ADI)	135	4,724	-3.6	-3.6	-6.9	0.9	0.2	12
Kuwait All Share Index (PR)	115	5,516	-9.2	-9.2	-12.2	2.6	-	14
Kuwait All Share Index (TR)	115	6,374	-9.2	-9.2	-12.1	6.3	-	14
Dubai (DFMGI)	73	2,474	-4.5	-4.5	-10.5	-11.6	-8.0	6
Bahrain (BAX)	26	1,605	-3.4	-3.4	-0.3	6.1	1.8	12
Oman (Muscat SM)	13	4,081	-1.2	-1.2	2.5	-11.1	-9.0	9
Developed markets								
MSCI World Index	44,346	2,141	-	-	-9.2	5.0	4.0	20
U.S. (S&P 500)	25,759	2,954	-	-	-8.6	7.4	7.1	21
U.K. (FTSE)	2,254	6,581	-	-	-12.8	-3.7	-1.0	15
Japan (Topix)	5,247	1,511	-	-	-12.2	-1.0	-0.1	13
Emerging markets								
MSCI EM Index	5,932	1,006	-	-	-9.8	2.6	0.6	15
China (Shanghai Indx.)	4,745	3,018	-	-	-5.6	-3.6	-2.6	12
India (Sensex)	994	38,297	-	-	-7.2	9.9	5.4	21

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,741	33	-2.1	-2.1	-7.4	-	-	18
SABIC	59	74	-6.0	-6.0	-21.2	-8.9	-4.4	39
Saudi Telecom	43	81	-2.1	-2.1	-20.5	7.2	4.2	15
Al-Rajhi Bank	40	60	-3.9	-3.9	-9.0	12.7	7.4	15
NCB	34	43	-4.1	-4.1	-13.7	15.9	-1.1	11
United Arab Emirates								
FAB	41	14	-3.9	-3.9	-9.2	8.7	2.4	13
ETISALAT	36	15	-3.2	-3.2	-6.5	-4.7	6.7	15
Emirates NBD	20	12	-6.8	-6.8	-10.0	13.5	5.8	5
DP World	13	16	-0.6	-0.6	23.3	-9.0	-4.8	10
ADCB	13	7	-5.6	-5.6	-15.0	-2.6	-2.7	9
Kuwait								
NBK	18	866	-14.5	-14.5	-19.1	9.7	3.8	14
KFH	16	715	-9.9	-9.9	-11.8	16.0	8.1	20
Zain	7	506	-9.6	-9.6	-15.7	2.1	-0.5	10
Boubyan Bank	5	574	-9.9	-9.9	-10.5	17.9	11.1	28
Agility	4	716	-9.9	-9.9	-12.5	20.9	5.7	14
Qatar								
Qatar National Bank	48	19	-	-	-8.5	7.7	4.7	12
Industries Qatar	15	9	-	-	-12.5	-8.0	-9.3	21
Qatar Islamic Bank	10	16	-	-	1.8	15.3	9.1	13
Masraf Al Rayan	8	4	-	-	2.8	-0.0	-2.2	14
Mesaieed Petro	6	2	-	-	-29.5	4.0	-8.3	19

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Dubai PSC	UAE	3.1	1.0%	1.0%	0.0%
National Petrochemical Company SJSC	KSA	2.9	0.9%	0.9%	-5.2%
Abu Dhabi National Energy Company	UAE	1.1	0.8%	0.8%	26.7%
-	-	-	-	-	-

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Kuwait SAKP	Kuwait	18.5	-14.5%	-14.5%	-19.1%
Kuwait Finance House KSC	Kuwait	16.3	-9.9%	-9.9%	-11.8%
Agility Public Warehousing Co KSCP	Kuwait	4.1	-9.9%	-9.9%	-12.5%
Mabane Company KPSC	Kuwait	2.6	-9.9%	-9.9%	-15.5%
Boubyan Bank KSCP	Kuwait	5.4	-9.9%	-9.9%	-10.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

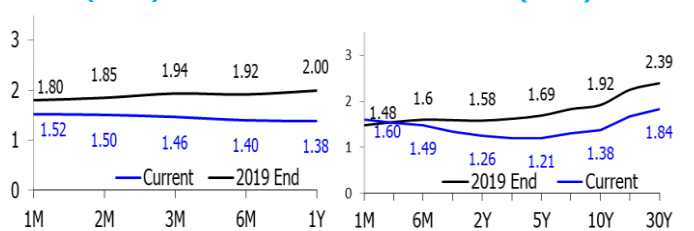
- Gold rises as recession fears weigh on risk sentiment. Worries that the coronavirus epidemic could push the global economy into recession sent investors scurrying for safe havens. - [Reuters](#)
- The GCC region's first know-your-customer (KYC) blockchain data-sharing platform is live. Launched by Mashreq Bank and DIFC, the platform will enable licensed businesses and corporates in Dubai to open digital banks accounts instantly - [Zawya](#)

Value Traded & Advances/Decline Ratio

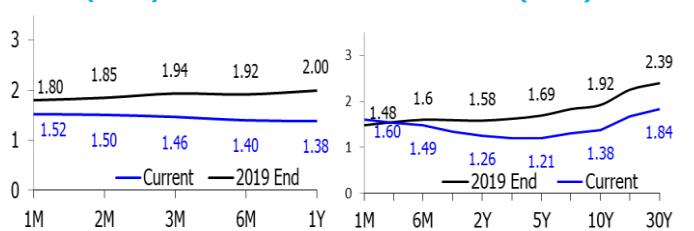
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,226	206	8	193	5	1,028
Kuwait	33	164	7	114	43	125
UAE	118	132	6	51	75	93
Qatar	-	46	-	-	46	60
Bahrain	1	44	15	11	18	2
Oman	7	121	5	27	89	6
Total	1,385	713	41	396	276	1,315

Yield Curve & CDS Watch

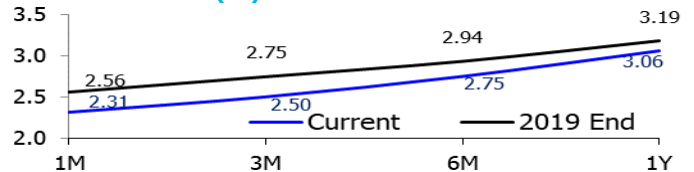
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	62.0	58.5	96.1	58.5
Abu-Dhabi	38.9	34.8	62.7	34.6
Dubai	98.7	91.0	148.5	90.6
Kuwait	35.0	44.9	64.2	30.4
Qatar	41.7	36.8	76.4	36.5
Oman	227.0	266.0	347.5	199.0
Bahrain	169.3	167.1	299.1	158.5
Lebanon	N.A.	3,314.1	13,893.4	690.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.3	-	0.8	1.1
Kuwait	2.5	1.2	1.7	2.4
KSA**	1.9	0.6	2.2	2.7
UAE	1.6	0.2	1.6	2.0
Qatar	1.6	0.2	2.6	2.3
Oman	2.3	0.9	3.7	5.6
Bahrain	2.4	1.0	4.4	5.0
Euro Region	-0.6	-1.9	-0.8	-0.6
Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,584.7	-	-	4.5	1,660.4	1,270.3
Silver \$/oz	16.7	-	-	-6.6	19.6	14.3
IPE Brent \$/bbl	49.7	-1.7	-1.7	-24.7	74.5	51.3
Bitcoin/USD	8,529.0	-2.0	0.0	19.0	12,921.3	3,698.0
Currency Watch						
USD (1 EUR =)	1.1	-	-	-1.7	1.1	1.1
Yen (1 USD =)	108.1	0.0	0.0	-0.5	112.2	105.3
KWD (1 USD =)	0.3	-0.0	-0.0	0.9	0.3	0.3
CNY (1 EUR =)	7.0	0.0	0.0	0.4	7.2	6.7
CBOE VIX index	39.2	-2.4	-2.4	184.2	39.2	11.5

- Central Bank has advised UAE banks to grant temporary deferrals on monthly loan payments and reduce fees and commissions for customers affected by the coronavirus. - [Khaleej Times](#)
- Saudi exports declined last year by 10.4% or SAR 122.51 billion, on the back of lower oil exports. - [General Authority for Statistics](#)