

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	449	114	0.4	0.4	-2.0	5.7	3.7	15
Saudi (TASI)	2,454	8,633	0.6	-1.3	2.9	6.8	4.4	20
Qatar (QE Index)	152	10,604	-0.2	3.3	1.7	10.9	1.1	17
Abu Dhabi (ADI)	199	5,042	0.2	1.6	-0.7	5.6	4.3	15
Kuwait All Share Index (PR)	107	5,566	0.6	2.0	-11.4	5.5	-	20
Kuwait All Share Index (TR)	107	6,700	0.6	2.0	-7.6	9.2	-	20
Dubai (DFMGI)	72	2,483	0.0	2.6	-10.2	-9.9	-3.4	9
Bahrain (BAX)	21	1,495	0.1	1.2	-7.2	5.7	4.3	9
Oman (Muscat SM)	11	3,654	0.1	0.3	-8.2	-10.3	-7.7	9
Developed markets								
MSCI World Index	49,095	2,636	-0.1	2.0	11.8	8.3	9.6	28
U.S. (S&P 500)	32,508	3,692	-0.2	1.9	14.3	11.7	12.5	29
U.K. (FTSE)	2,519	6,555	0.1	4.6	-13.1	-3.9	1.5	17
Japan (Topix)	6,304	1,761	-0.9	0.3	2.3	-0.8	2.7	20
Emerging markets								
MSCI EM Index	7,116	1,253	0.2	4.0	12.4	4.1	9.7	20
China (Shanghai Indx.)	6,174	3,581	-0.8	0.7	12.1	1.3	-0.2	15
India (Sensex)	1,185	45,427	0.8	2.9	10.1	11.0	12.5	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,901	36	-0.1	-1.0	1.1	-	-	34
SABIC	77	97	0.1	-0.2	3.0	-1.6	2.0	-
Saudi Telecom	57	107	0.4	-0.9	4.9	15.4	9.7	20
Al-Rajhi Bank	49	74	0.3	-0.8	13.5	21.3	18.8	19
NCB	34	43	0.9	1.4	-13.0	8.2	4.5	11
United Arab Emirates								
TAQA	47	2	-1.3	2.0	191.7	37.9	25.9	-
ETISALAT	40	17	-1.0	-1.4	4.4	1.3	1.3	17
FAB	39	13	1.1	3.3	-14.0	8.7	10.3	14
Intl. Holding Co.	20	40	0.2	0.2	548.4	202.7	103.3	33
Emirates NBD	19	11	1.9	-0.5	-16.2	11.8	9.1	9
Kuwait								
NBK	19	844	1.2	0.5	-17.2	11.2	6.4	23
KFH	17	683	-	0.4	-7.4	17.3	14.9	33
Zain	9	613	0.2	5.5	2.2	11.9	11.2	14
Boubyan Bank	6	581	0.3	-1.2	-4.8	19.4	12.6	48
Agility	5	679	0.4	5.6	-4.5	10.5	17.8	23
Qatar								
Qatar National Bank	47	19	0.2	4.6	-10.0	16.0	8.5	14
Industries Qatar	19	11	-	2.7	9.9	8.5	1.9	46
Ezdan Holding	13	2	-0.6	13.5	198.9	25.9	4.4	-
Qatar Islamic Bank	11	17	0.1	1.9	10.8	22.2	8.5	14
Masraf Al Rayan	9	4	0.4	4.4	12.6	9.4	4.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Company	KSA	1.3	8.0%	4.3%	-11.3%
Qurain Petrochemical Industries	Kuwait	1.2	6.3%	6.7%	8.1%
Boubyan Petrochemical Company	Kuwait	1.1	5.2%	6.8%	-8.5%
Mobile Telecommunications Company KSA	KSA	3.2	3.2%	-1.8%	12.0%
Arabian Centres Company	KSA	3.1	3.0%	-1.9%	-16.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Central Cooling Co	UAE	1.9	-4.5%	-1.5%	-23.7%
Damac Properties Dubai	UAE	2.1	-3.8%	6.8%	69.6%
Aluminium Bahrain	Bahrain	1.9	-2.7%	3.5%	19.6%
Saudi British Bank	KSA	13.5	-2.4%	-9.0%	-28.8%
Qatar International Islamic Bank	Qatar	3.7	-2.2%	1.5%	-6.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

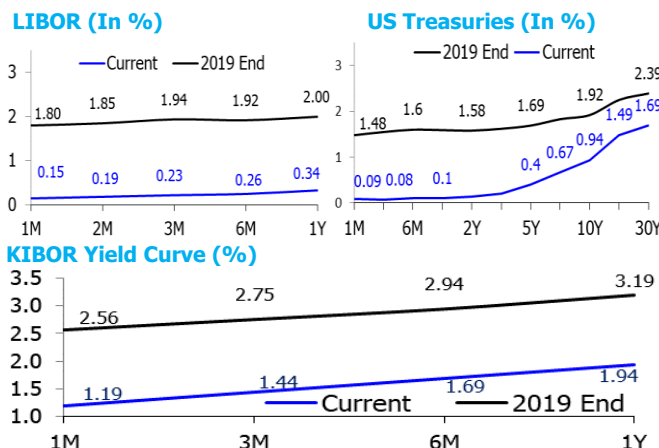
Market News

- UAE non-oil private sector contracted in November as indicated by the PMI which stood at 49.5 staying below the 50.0 mark that separates growth from contraction – [Zawya](#)
- Government and social sector support are key to transforming Saudi and other GCC cities after many were left out of the new Global Cities Index – [Kearney](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,550	206	154	31	21	3,054
Kuwait	118	166	61	31	74	283
UAE	276	122	23	26	73	212
Qatar	561	46	10	31	5	177
Bahrain	2	44	18	3	23	2
Oman	5	121	15	7	99	3
Total	3,512	705	281	129	295	3,731

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	67.4	58.5	232.4	58.5
Abu-Dhabi	38.6	34.8	155.0	34.6
Dubai	116.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	210.0	266.0	637.0	199.0
Bahrain	270.9	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,964.3

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.6	2.6
KSA**	0.5	0.4	0.8	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.1	-0.0	1.9	1.7
Oman	2.2	2.1	3.9	5.3
Bahrain	2.0	1.9	3.9	4.7
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,863.7	1.4	4.9	22.9	2,063.2	1,461.9
Silver \$/oz	24.5	1.4	8.4	37.4	29.2	12.0
IPE Brent \$/bbl	48.8	-0.9	2.5	-26.1	68.9	19.3
Bitcoin/USD	19,173.5	2.7	-2.7	167.5	19,700	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.1	1.5	8.0	1.2	1.1
Yen (1 USD =)	104.1	-0.1	-0.2	-4.2	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.2	0.5	0.3	0.3
CNY (1 EUR =)	6.5	-0.0	-0.7	-6.2	7.2	6.5
CBOE VIX index	20.8	-	1.1	50.9	82.7	12.1

- Japan announced a fresh USD 708 billion economic stimulus package on Tuesday to speed up the recovery from the country's deep coronavirus-driven slump- [Reuters](#)
- South Korea plans to spend USD 308 billion, most of its annual fiscal budget in the first half of 2021 to shore up growth hit by the coronavirus pandemic- [Reuters](#)