Weekly Wrap

June 27, 2021

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD%	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	554	139	0.4	2.7	22.0	8.6	8.9	15
Saudi (TASI)	2,589	10,920	0.6	3.5	25.7	9.5	11.0	27
Qatar(QE Index)	151	10,761	0.2	0.1	3.1	6.0	1.7	18
Abu Dhabi (ADI)	255	6,576	-1.1	0.3	30.3	13.0	8.3	17
Kuwait All Share Index (PR)	127	6,460	1.0	4.0	16.5	9.7	-	23
Kuwait All Share Index (TR)	127	7,931	1.1	4.1	18.8	13.4	-	23
Dubai (DFMGI)	85	2,857	-0.2	2.1	14.7	0.4	-2.7	14
Bahrain (BAX)	21	1,579	1.1	3.4	6.0	6.4	7.2	9
Oman(Muscat SM)	13	4,047	-0.8	5.0	10.6	-4.0	-6.8	10
Developed markets								
MSCI World Index	46,648	3,025	2.4	1.7	12.4	13.3	13.6	25
U.S. (S&P 500)	38,376	4,281	2.7	1.8	14.0	16.4	16.0	28
U.K. (FTSE)	2,870	7,136	1.7	1.6	10.5	-2.1	3.1	18
Japan (Topix)	6,585	1,963	0.8	2.1	8.8	4.4	9.9	16
Emerging markets								
MSCI EM Index	6,415	1,380	1.3	0.2	6.8	9.6	11.4	18
China (Shanghai Indx.)	6,619	3,781	2.3	-0.2	3.9	9.0	4.4	14
India (Sensex)	1,373	52,925	1.1	1.9	10.8	14.7	14.8	28

Rlue Chin Watch

Blue Chip Watch								
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,875	35	-0.3	-0.4	0.4	-	-	35
SABIC	97	121	-1.1	-2.7	19.1	-1.4	8.4	-
Al-Rajhi Bank	74	111	0.5	7.2	50.3	25.4	24.2	24
Saudi Telecom	70	131	0.5	5.1	23.6	13.5	15.5	24
Saudi National Bank		57	4.8	7.7	31.9	5.6	16.4	14
United Arab Emira								
ETISALAT	53	22	0.1	2.5	31.4	11.2	3.3	21
FAB	48	16	-1.8	-3.6	26.0	10.2	12.1	18
Intl. Hold. Company	48	96	0.1	1.4	129.4	322.2	126.1	43
TAQA	43	1	-1.4	3.0	-3.5	6.5	23.2	36
Emirates NBD	24	14	-1.4	-	34.0	13.5	11.9	14
Kuwait								
KFH	22	775	0.4	4.0	25.9	24.2	22.1	42
NBK	21	859	1.9	3.5	7.4	9.9	12.4	27
Zain	8	586	-0.7	-1.5	-3.3	10.4	11.5	14
Boubyan Bank	8	730	2.7	8.8	34.9	21.5	21.1	73
Agility	7	951	3.0	3.5	54.7	20.6	29.8	46
Qatar								
QNB	46	18	1.6	2.1	1.4	6.0	7.2	15
Industries Qatar	22	13	-0.7	2.3	21.5	7.3	6.0	25
Ezdan Holding	12	2	-5.2	-6.7	-6.8	26.4	-1.7	-
Qatar Islamic Bank	11	17	0.5	-1.0	0.1	13.9	12.5	14
Masraf Al Rayan	9	4	-0.2	-	-1.8	8.4	5.4	15

Top 5 Gainers* A

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Mashreqbank	UAE	3.2	11.7%	9.8%	-1.3%
United Electronics Company	KSA	2.1	8.3%	13.5%	59.3%
National Real Estate Co	Kuwait	1.1	7.4%	17.4%	167.9%
Saudi Real Estate Company	KSA	1.5	6.5%	9.9%	41.8%
Bupa Arabia for Cooperative Insurance	KSA	4.2	6.4%	10.0%	6.2%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %		
Abu Dhabi Commercial Bank	UAE	12.7	-7.6%	1.6%	11.3%		
Yanbu National Petrochemicals Company	KSA	10.8	-5.3%	1.0%	9.7%		
Saudi Industrial Services Company	KSA	1.0	-4.7%	-2.7%	45.7%		
Aramex	UAE	1.6	-4.4%	-4.4%	-10.5%		
National Petrochemical Company	KSA	5.7	-4.1%	-6.4%	32.3%		
CAGR - Compounded annual growth rate ADTV - Average daily traded value M. Can - Market capitalization							

CHISM - Compositioned annual growth rate | ADI V - Average gaily traded value | M. Ca TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn Note: **12lyr for Saudi Arabia;* Since Inception TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

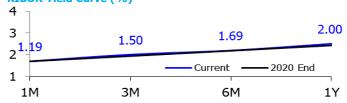
- 1,982 real estate and properties transactions with a gross value of USD 2.09 billion was reported in Dubai during the week ending 24th June 2021. - Dubai Land Department
- The UAE is considering a 2050 target to align with a global push to keep temperatures from rising more than 1.5 degrees Celsius from pre-industrial levels. – ${\it Bloomberg}$

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companie	s Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,728	206	102	93	11	3,319
Kuwait	199	164	82	49	33	216
UAE	399	132	38	35	59	514
Qatar	54	46	17	27	2	83
Bahrain	1	44	26	5	13	2
Oman	1	121	43	12	66	4
Total	4,383	713	308	221	184	4,138

Yield Curve & CDS Watch





5-year CDS Spread

52-Week		
.ow		
0.4		
7.4		
)4.9		
8.9		
7.3		
0.80		
98.4		

Interest Rate Watch

Deposit Rate	3M Rate %	% Spread ^o	% 5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.2	1.1	0.3	2.6
KSA**	1.0	0.9	0.6	2.3
UAE	0.1	0.0	0.3	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.2	2.1	3.9	5.5
Bahrain	1.1	1.0	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Mee	ting Date: J	Jun 15/16	Next FOMC Mt Da	ate: Jul 27/28

Commodity Watch

Precious Metals	Close	WID	MID	YID	52-Week		
T T COIO GO T T COGGO	Price	%	%	%	High	Low	
Gold \$/oz	1,780.3	1.0	-6.6	-6.1	2,063.2	1,681.2	
Silver \$/oz	26.1	1.1	-7.0	-1.1	29.2	17.9	
IPE Brent \$/bbl	76.2	3.6	9.9	47.1	75.6	37.5	
Bitcoin/USD	32,269.4	-10.0	-13.6	11.3	63,581.1	9,062.3	
Currency Watch							
USD (1 EUR =)	1.2	0.6	-2.4	-2.3	1.2	1.1	
Yen (1 USD =)	110.8	0.5	1.1	7.3	110.9	102.7	
KWD (1 USD =)	0.3	0.0	0.2	-0.9	0.3	0.3	
CNY (1 EUR =)	6.5	0.0	1.3	-1.1	7.1	6.4	
CBOE VIX index	16.0	-22.9	-4.7	-29.8	82.7	13.7	

- World economy will grow 5.9% in 2021 and 4% in 2022, led by vaccine rollouts, fiscal stimulus and a broadening services recovery. - C
- Bank of England has shrugged off concerns over a pick-up in inflation as the economy recovers from the pandemic. Consumer price inflation hit a two-year high of 2.1% in the year to May, exceeding the Bank's 2% target. - BBC

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