

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	466	117	-0.7	2.9	2.9	4.0	6.7	15
Saudi (TASI)	2,424	8,807	-0.8	1.4	1.4	4.8	8.4	20
Qatar (QE Index)	152	10,545	-1.8	1.0	1.0	4.6	1.8	18
Abu Dhabi (ADI)	216	5,642	0.5	11.8	11.8	6.9	6.7	16
Kuwait All Share Index (PR)	112	5,748	1.1	3.6	3.6	5.0	-	21
Kuwait All Share Index (TR)	112	6,919	1.1	3.6	3.6	8.7	-	21
Dubai (DFMGI)	79	2,697	-1.4	8.2	8.2	-7.5	-1.9	10
Bahrain (BA X)	21	1,457	0.3	-2.2	-2.2	2.4	4.1	9
Oman (Muscat SM)	11	3,649	-2.6	-0.3	-0.3	-10.2	-6.8	9
Developed markets								
MSCI World Index	46,648	2,662	-3.4	-1.1	-1.1	6.4	11.6	25
U.S. (S&P 500)	33,213	3,714	-3.3	-1.1	-1.1	9.6	14.3	29
U.K. (FTSE)	2,552	6,407	-4.3	-0.8	-0.8	-5.1	1.6	17
Japan (Topix)	6,507	1,809	-2.6	0.2	0.2	-1.1	4.5	20
Emerging markets								
MSCI EM Index	6,415	1,330	-4.5	3.0	3.0	2.1	12.8	18
China (Shanghai Indx.)	6,379	3,651	-3.4	0.3	0.3	0.4	4.9	15
India (Sensex)	1,222	46,286	-5.3	-3.1	-3.1	8.8	13.5	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,853	35	-0.1	-0.7	-0.7	-	-	33
SABIC	82	103	-1.2	1.2	1.2	-1.4	9.1	-
Saudi Telecom	60	113	1.6	6.8	6.8	15.3	12.8	21
Al-Rajhi Bank	49	73	-1.2	-0.8	-0.8	14.1	18.1	19
NCB	34	43	-4.9	-0.6	-0.6	3.1	9.6	11
United Arab Emirates								
TAQA	47	20	1.9	17.6	17.6	3.8	4.1	19
ETISALAT	45	15	0.5	16.4	16.4	10.0	14.1	16
FAB	44	1	-0.7	0.7	0.7	38.1	28.1	54
Intl. Holding Co.	23	46	2.2	9.5	9.5	218.0	121.3	38
Emirates NBD	20	12	1.7	14.6	14.6	11.6	10.6	12
Kuwait								
NBK	20	873	2.1	3.9	3.9	10.6	10.0	27
KFH	18	715	1.7	5.6	5.6	17.4	18.4	34
Zain	9	633	0.3	4.5	4.5	10.6	11.3	14
Boubyan Bank	6	574	-	1.1	1.1	15.3	14.5	59
Agility	5	749	-	10.8	10.8	9.6	23.3	25
Qatar								
Qatar National Bank	46	18	-1.3	1.0	1.0	9.9	7.5	15
Industries Qatar	20	12	-	10.9	10.9	3.2	3.0	49
Ezdan Holding	12	2	-3.4	-3.9	-3.9	14.3	3.2	-
Qatar Islamic Bank	11	17	-2.9	-3.0	-3.0	18.8	11.6	14
Masraf Al Rayan	9	4	-0.3	-3.1	-3.1	2.9	5.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emirates Refreshments	UAE	1.3	51.0%	202.5%	202.5%
Arabian Cement Company	KSA	1.2	6.1%	23.1%	23.1%
Dallah Healthcare Company	KSA	1.3	5.4%	14.0%	14.0%
Kuwait Projects Company Holding	Kuwait	1.1	3.7%	5.0%	5.0%
Vodafone Qatar	Qatar	1.7	3.4%	12.0%	12.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Network International Holdings	UAE	2.6	-6.9%	5.1%	5.1%
United Development Company	Qatar	1.5	-6.8%	-5.4%	-5.4%
Air Arabia	UAE	1.6	-6.6%	-0.8%	-0.8%
Emaar Malls	UAE	6.4	-5.7%	-1.1%	-1.1%
Samba Financial Group	KSA	16.1	-5.5%	-1.3%	-1.3%

CAGR - Compounded annual growth rate / ADTV - Average daily traded value / M. Cap - Market capitalization
TTM - Trailing twelve months / YTD - Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

Market News

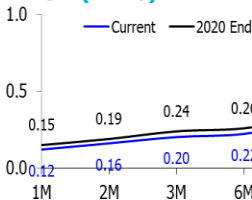
- GCC countries impose fresh restrictions, as countries moved to impose further measures in a bid to contain the spread of COVID-19. - [Zawya](#)
- Saudi Arabia's bourse, Tadawul, will announce plans to go public this year, and will go public within two years. - [Tadawul CEO](#)

Value Traded & Advances/Decline Ratio

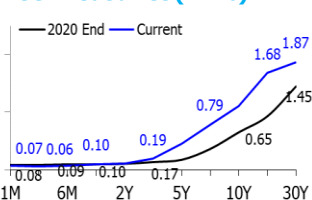
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,724	206	61	133	12	2,259
Kuwait	158	164	72	55	37	122
UAE	192	132	23	46	63	200
Qatar	107	46	8	36	2	72
Bahrain	3	44	17	10	17	2
Oman	1	121	10	38	73	4
Total	2,185	713	191	318	204	2,658

Yield Curve & CDS Watch

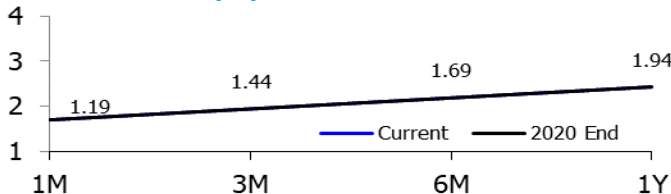
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	67.4	67.4	232.4	61.9
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	94.2
Kuwait	38.2	38.2	84.0	34.6
Qatar	42.5	38.6	181.0	37.3
Oman	236.0	217.5	637.0	199.0
Bahrain	254.4	254.3	508.5	165.3
Lebanon	-	13,893.4	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.1
Kuwait	1.0	0.9	0.6	2.6
KSA **	1.0	0.9	0.8	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.6	0.5	3.0	1.7
Oman	2.2	2.1	3.3	5.1
Bahrain	2.0	1.9	3.9	5.0
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Jan 26/27

Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,846.1	-0.3	-2.7	-2.7	2,063.2	1,469.8
Silver \$/oz	27.0	6.3	2.4	2.4	29.2	12.0
IPE Brent \$/bbl	55.0	-0.7	6.3	6.3	59.3	19.5
Bitcoin/USD	34,323.0	4.0	18.4	18.4	40,634.8	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.3	-0.6	-0.6	1.2	1.1
Yen (1 USD =)	104.7	0.9	1.4	1.4	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.4	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-0.9	-1.5	-1.5	7.2	6.4
CBOE VIX index	30.2	37.9	32.8	32.8	82.7	11.5

- U.S. consumer spending fell for a second straight month in December amid renewed business restrictions to slow the spread of COVID-19. - [Reuters](#)

- By 2030, China's private consumption is set to more than double to reach USD 12.7 trillion. - [Morgan Stanley](#)