

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	465	117	-0.6	2.6	2.6	4.0	7.0	15
Saudi (TASI)	2,420	8,790	-0.6	1.2	1.2	5.3	8.4	20
Qatar (QE Index)	153	10,639	-0.3	1.9	1.9	4.2	2.8	17
Abu Dhabi (ADI)	216	5,583	-0.6	10.7	10.7	6.4	7.4	16
Kuwait All Share Index (PR)	112	5,727	-0.1	3.3	3.3	4.6	-	21
Kuwait All Share Index (TR)	112	6,894	-0.1	3.3	3.3	8.3	-	21
Dubai (DFMGI)	79	2,698	-0.9	8.3	8.3	-8.0	-1.1	10
Bahrain (BAH)	21	1,461	-0.1	-1.9	-1.9	2.9	4.5	9
Oman (Muscat SM)	11	3,678	-0.6	0.5	0.5	-9.7	-6.0	9
Developed markets								
MSCI World Index	49,095	2,754	-0.1	2.4	2.4	7.0	12.0	28
U.S. (S&P 500)	34,547	3,850	-0.1	2.5	2.5	10.2	14.7	30
U.K. (FTSE)	2,634	6,654	0.2	3.0	3.0	-4.6	1.8	17
Japan (Topix)	6,659	1,848	-0.8	2.4	2.4	-0.6	5.2	21
Emerging markets								
MSCI EM Index	7,116	1,389	-1.5	7.6	7.6	2.9	13.3	20
China (Shanghai Indx.)	6,506	3,742	-1.5	2.8	2.8	0.1	5.5	16
India (Sensex)	1,277	48,348	-	1.2	1.2	10.3	14.2	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,850	35	-0.1	-0.9	-0.9	-	-	33
SABIC	81	102	-0.8	0.2	0.2	-1.3	8.2	-
Saudi Telecom	60	112	-	5.3	5.3	15.1	13.2	21
Al-Rajhi Bank	49	73	-0.9	-0.8	-0.8	16.2	18.4	19
NCB	35	44	-2.2	1.0	1.0	4.2	10.4	12
United Arab Emirates								
ETISALAT	47	20	1.2	17.9	17.9	3.4	4.0	19
TAQA	45	1	-	2.8	2.8	37.4	29.3	55
FAB	44	15	-1.7	13.6	13.6	9.6	14.7	16
Intl. Holding Co.	23	45	0.4	8.1	8.1	214.5	120.7	38
Emirates NBD	20	12	-1.3	12.6	12.6	12.3	11.4	10
Kuwait								
NBK	20	864	-0.1	2.9	2.9	9.3	10.0	24
KFH	18	705	-0.1	4.1	4.1	15.9	19.0	34
Zain	9	632	0.2	4.3	4.3	10.0	12.9	14
Boubyan Bank	6	578	0.5	1.8	1.8	15.8	14.7	47
Agility	5	766	-0.3	13.3	13.3	9.7	25.0	26
Qatar								
Qatar National Bank	45	18	-1.0	-0.1	-0.1	9.3	7.5	15
Industries Qatar	20	12	-	10.5	10.5	1.8	3.3	49
Ezdan Holding	13	2	0.6	0.6	0.6	15.7	6.1	-
Qatar Islamic Bank	11	17	0.2	-0.7	-0.7	18.8	14.9	14
Masraf Al Rayan	9	4	0.1	-2.7	-2.7	1.7	5.9	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Refreshments	UAE	1.3	14.8%	202.5%	202.5%
Q urain Petrochemical Industries Co.	Kuwait	1.3	2.6%	6.5%	6.5%
Kuwait Projects Company Holding	Kuwait	1.1	2.5%	5.0%	5.0%
Dallah Healthcare Company	KSA	1.3	2.3%	11.1%	11.1%
Aramex	UAE	1.8	1.4%	0.5%	0.5%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.4	-5.1%	4.4%	4.4%
National Central Cooling Co	UAE	2.0	-2.8%	4.2%	4.2%
United Development Company	Qatar	1.6	-2.7%	-1.8%	-1.8%
City Cement Company	KSA	1.0	-2.5%	8.2%	8.2%
National Commercial Bank	KSA	34.9	-2.2%	1.0%	1.0%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

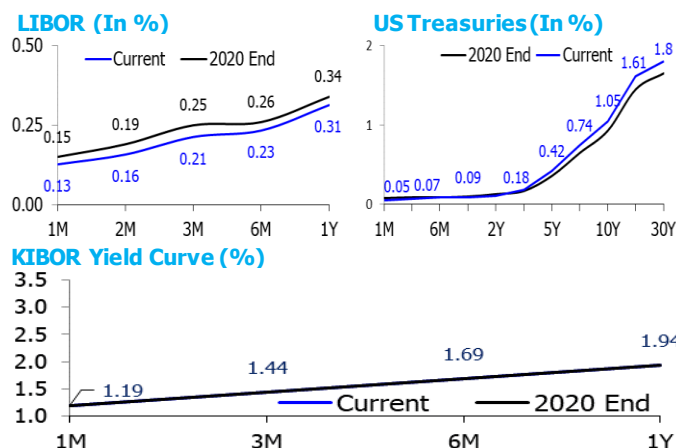
Market News

- Saudi Arabia launched \$5.5 billion in a dual-tranche bond sale with tenors of 12 and 40 years, as it seeks to plug a large fiscal deficit. – [IMF](#)
- Kuwaiti banks will be allowed to distribute cash profits based on their 2020 financial results – [Central Bank of Kuwait](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,449	206	39	147	20	2,344
Kuwait	153	166	66	55	45	117
UAE	179	122	16	36	70	198
Qatar	60	46	17	24	5	69
Bahrain	1	44	14	3	27	2
Oman	2	121	8	25	88	3
Total	1,844	705	160	290	255	2,733

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	67.4	67.4	232.4	61.9
Abu-Dhabi	41.6	39.6	155.0	37.4
Dubai	113.8	113.8	324.6	91.0
Kuwait	38.2	38.2	84.0	34.3
Qatar	42.6	38.6	181.0	37.3
Oman	227.5	217.5	637.0	199.0
Bahrain	254.3	254.3	508.5	164.9
Lebanon	-	-	13,893.4	4,159.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.0
Kuwait	1.0	0.9	0.7	2.6
KSA**	0.6	0.5	0.8	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.6	0.5	3.0	1.7
Oman	2.2	2.1	3.3	5.2
Bahrain	2.0	1.9	3.9	4.9
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Dec 15/16

Next FOMC Mt Date: Jan 26/27

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,850.3	-0.1	-2.4	-2.4	2,063.2	1,469.8
Silver \$/oz	25.4	0.2	-3.5	-3.5	29.2	12.0
IPE Brent \$/bbl	55.5	-0.6	7.2	7.2	59.8	19.3
Bitcoin/USD	32,504.5	0.7	12.1	12.1	40,667.1	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-0.4	-0.4	1.2	1.1
Yen (1 USD =)	103.6	-0.2	0.3	0.3	112.1	102.3
KWD (1 USD =)	0.3	-0.0	-0.5	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-0.3	-0.9	-0.9	7.2	6.5
CBOE VIX index	23.2	5.8	1.9	1.9	82.7	13.7

- The U.S. aims to acquire an additional 200 million doses of COVID-19 vaccines, President Joe Biden said, enough to inoculate most Americans by summertime. – [Reuters](#)
- Digital wallet spending across the world is expected to nearly double in five years as the shift to cashless payments continues. – [Juniper Research](#)