

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	610	148	-0.3	1.3	29.8	10.9	11.6	23
S&P GCC Shariah	-	1,165	-0.3	1.3	31.9	13.2	13.0	26
Saudi (TASI)	2,682	11,453	-0.4	1.2	31.8	12.7	15.4	24
Qatar (QE Index)	157	11,463	-0.2	3.3	9.8	5.0	2.0	16
Abu Dhabi (ADI)	361	7,719	0.3	0.4	53.0	15.5	11.9	21
Kuwait All Share Index (PR)	134	6,880	0.2	1.4	24.0	10.4	-	21
Kuwait All Share Index (TR)	134	8,457	0.2	1.4	26.7	14.1	-	21
Dubai (DFMGI)	85	2,834	-0.4	-2.4	13.7	0.5	-3.4	14
Bahrain (BAX)	26	1,705	-0.0	3.6	14.5	8.8	8.4	13
Oman (Muscat SM)	14	3,943	-	-0.6	7.8	-4.5	-6.8	10
Developed markets								
MSCI World Index	60,265	3,023	-	-3.8	12.4	12.0	11.9	24
U.S. (S&P 500)	39,111	4,357	-	-3.7	16.0	14.7	15.1	26
U.K. (FTSE)	2,758	7,027	-	-1.3	8.8	-1.3	-0.0	14
Japan (Topix)	6,620	1,986	-	1.3	10.1	3.5	8.1	14
Emerging markets								
MSCI EM Index	8,166	1,247	-	-4.7	-3.5	7.6	6.4	16
China (Shanghai Indx.)	6,475	3,740	-	0.7	2.7	8.2	3.5	14
India (Sensex)	1,543	58,766	-	2.1	23.1	19.6	15.8	28

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,923	36	0.1	2.6	3.0	-	-	27
SABIC	101	126	-1.3	2.3	24.1	-	8.4	24
Al-Rajhi Bank	82	123	0.7	2.0	67.7	29.3	29.6	24
Saudi National Bank	73	61	-0.5	0.5	40.9	10.0	21.9	17
Saudi Telecom	65	123	-3.3	-9.0	15.8	13.4	18.4	22
United Arab Emirates								
Alpha Dhabi Holdings	73	27	-1.2	-9.2	78.5	-	-	-
Intl. Holdings Co.	73	147	-	-0.3	248.8	396.1	141.6	57
ETISALAT	57	24	0.9	2.7	43.4	13.2	4.0	23
FAB	54	18	1.2	5.9	39.5	7.1	15.1	18
TAQA	38	1	-1.6	-4.6	-13.2	3.1	18.3	27
Kuwait								
KFH	23	822	-	-0.5	33.6	22.5	23.0	36
NBK	23	956	0.3	2.1	19.5	10.1	15.6	25
Zain	9	600	0.2	-1.8	-1.0	8.3	12.0	14
Boubyan Bank	8	768	-	-1.9	42.0	19.1	22.3	73
Agility	7	980	-0.5	-1.9	59.5	19.3	30.6	40
Qatar								
Qatar National Bank	48	19	-0.8	-0.9	6.6	1.8	6.3	15
Industries Qatar	26	15	0.1	20.3	42.2	6.1	7.8	19
Qatar Islamic Bank	12	18	-0.7	-1.0	5.9	8.9	11.7	14
Ezdan Holding	11	2	0.1	-0.8	-11.6	14.9	-1.6	-
Masraf Al Rayan	9	4	-0.3	-1.8	-1.4	6.0	4.8	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Seera Group Holding	KSA	1.8	5.1%	6.8%	21.1%
Saudi Airlines Catering Company SJSC	KSA	2.0	4.0%	13.7%	20.8%
Alujain Holding Corp	KSA	1.3	2.7%	7.4%	47.5%
Vodafone Qatar PQSC	Qatar	2.0	2.6%	5.9%	25.5%
Al Khalij Commercial Bank PQSC	Qatar	2.2	2.5%	-0.4%	21.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Sahara International Petrochemical Company SJSC	KSA	8.2	-4.2%	26.0%	142.2%
Saudi Industrial Investment Group SJSC	KSA	4.7	-3.8%	9.3%	43.2%
National Central Cooling Co PJSC	UAE	2.0	-3.7%	-8.5%	-0.1%
Saudi Telecom Company PJSC	KSA	65.5	-3.3%	-9.0%	15.8%
Abu Dhabi Islamic Bank PJSC	UAE	5.6	-2.4%	0.2%	20.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Micap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- The United Arab Emirates government is expected to begin marketing its first bond as a federation as soon as this week, a transaction denominated in U.S. dollars. – **Alsharq news**
- Total lending by Islamic banks has risen to SR 1.6 trillion in the second quarter, at a 4.56 percent quarterly growth rate from the previous quarter. – **Arab News**
- Oil fell on Monday ahead of a meeting by OPEC and its allies which may determine whether a recent rally in prices amid supply shocks and a recovery from the COVID-19 pandemic will be sustained. – **Reuters**
- Distressed developer China Evergrande to sell a half-stake in its property management unit to Hopson Development for more than UD 5 billion. – **Reuters**

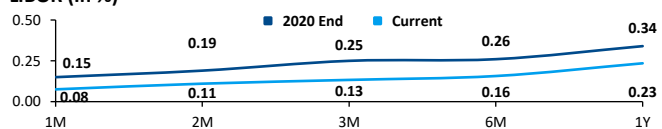
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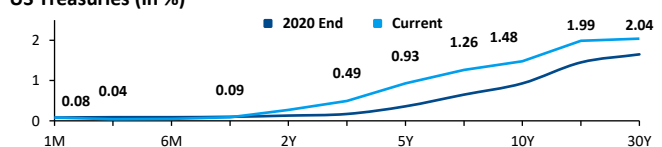
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,257	193	55	119	19	1,781
Kuwait	178	154	77	42	35	170
UAE	623	127	23	34	70	443
Qatar	66	49	24	17	8	79
Bahrain	2	42	20	6	16	2
Oman	-	112	6	-	106	4
Total	3,127	677	205	218	254	2,479

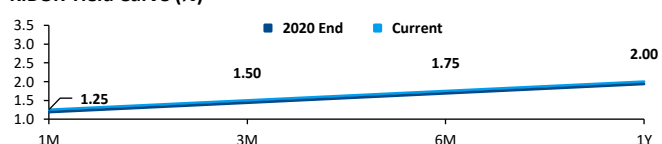
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	High	Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	51.4	38.2	52.1	38.9
Qatar	45.2	38.6	177.3	37.3
Oman	238.5	217.5	592.5	208.0
Bahrain	234.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.7	0.6	0.7	2.3
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	2.8	2.0
Oman	2.1	2.0	2.6	5.0
Bahrain	1.1	1.0	3.7	5.7
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Meeting Date: Sep 21/22 Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,760.4	-	-2.9	-7.2	1,951.5	1,681.2
Silver \$/oz	22.5	-	-5.7	-14.6	29.0	21.5
IPE Brent \$/bbl	79.3	-	8.6	53.1	79.5	37.5
Bitcoin (1BTC=\$)	48,235.9	1.2	2.3	66.4	63,564.5	10,606.3
Currency Watch						
USD (1 EUR =)	1.2	-	-1.8	-5.1	1.2	1.2
Yen (1 USD =)	111.1	-	0.9	7.6	112.0	102.7
KWD (1 USD =)	0.3	0.1	0.3	-0.7	0.3	0.3
CNY (1 EUR =)	6.4	0.0	-0.2	-1.2	6.8	6.4
CBOE VIX index	21.2	-8.6	28.3	-7.0	40.3	15.1