

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	351	91	-1.5	-14.6	-21.6	-2.3	-6.1	14.8
Saudi (TASI)	1,984	6,552	-3.1	-14.1	-21.9	-1.2	-7.5	15.0
Qatar (QE Index)	120	8,613	2.1	-9.2	-17.4	-6.0	-6.5	12.2
Abu Dhabi (ADI)	123	4,236	-0.6	-13.6	-16.6	-1.1	-1.1	10.7
Kuwait All Share Index (PR)	92	4,905	1.0	-19.2	-21.9	-0.9	-	11.6
Kuwait All Share Index (TR)	92	5,667	1.0	-19.2	-21.9	2.2	-	11.6
Dubai (DFMGI)	65	2,208	-1.0	-14.8	-20.1	-14.2	-9.8	5.6
Bahrain (BAX)	24	1,489	-0.3	-10.3	-7.5	2.8	0.1	11.2
Oman (Muscat SM)	12	3,832	0.9	-7.2	-3.7	-12.5	-9.7	7.9
Developed markets								
MSCI World Index	44,346	1,972	-3.9	-7.9	-16.4	2.2	2.8	20.0
U.S. (S&P 500)	25,147	2,741	-4.9	-7.2	-15.1	4.9	5.9	20.3
U.K. (FTSE)	2,011	5,877	-1.4	-10.7	-22.1	-7.3	-2.7	13.6
Japan (Topix)	5,005	1,385	-1.5	-8.3	-19.5	-4.2	-2.4	12.2
Emerging markets								
MSCI EM Index	5,932	947	-1.9	-5.9	-15.1	0.3	0.1	14.6
China (Shanghai Indx.)	4,938	3,111	-0.9	3.1	-2.7	-2.8	-2.5	12.5
India (Sensex)	899	35,697	0.2	-6.8	-13.5	7.2	4.6	19.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,583	30	-4.7	-10.9	-15.7	-	-	16
SABIC	54	67	-3.6	-14.9	-28.6	-11.3	-6.5	36
Saudi Telecom	42	79	-3.1	-4.2	-22.3	6.4	3.3	15
Al-Rajhi Bank	37	55	-3.0	-11.1	-15.9	10.5	5.8	14
NCB	28	35	-3.8	-21.8	-29.6	10.2	-4.9	9
United Arab Emirates								
FAB	35	12	-1.2	-17.2	-21.8	5.9	-0.3	11
ETISALAT	34	14	3.2	-9.7	-12.8	-7.0	4.9	14
Emirates NBD	17	10	0.8	-22.7	-25.4	6.6	2.3	4
Emirates Islamic Bk	13	9	-5.6	-14.9	-14.9	-8.2	44.1	44
ADCB	10	6	-5.2	-22.9	-30.6	-8.8	-4.4	8
Kuwait								
NBK	17	803	1.6	-20.7	-25.0	8.4	3.4	13
KFH	14	625	1.8	-21.3	-22.9	10.9	5.2	17
Zain	6	449	-0.2	-19.8	-25.2	-0.1	-2.9	9
Boubyan Bank	5	499	-0.2	-21.7	-22.2	13.9	9.0	24
Commercial Bk Kwt	3	500	-	-	-5.5	12.7	2.0	-
Qatar								
Qatar National Bank	44	17	-0.3	-7.4	-15.3	6.5	3.0	11
Industries Qatar	12	7	1.0	-22.1	-31.9	-14.8	-13.4	16
Qatar Islamic Bank	9	14	3.3	-10.6	-9.0	11.4	6.8	12
Masraf Al Rayan	8	4	1.3	-2.9	-0.3	-1.7	-3.3	14
Mesaieed Petro	5	2	2.3	-11.1	-37.3	2.5	-10.6	17

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Shipping Co Saudi Arabia JSC	KSA	3.72	9.9%	13.6%	-11.3%
Ezdan Holding Group QPSC	Qatar	4.04	9.9%	3.4%	-9.8%
Barwa Real Estate Company QPSC	Qatar	3.30	8.8%	-0.3%	-12.7%
Commercial Bank PSQC	Qatar	4.79	6.7%	-4.8%	-8.3%
Vodafone Qatar PQSC	Qatar	1.05	6.5%	-12.4%	-22.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Dubai PSC	UAE	3.40	-9.9%	12.4%	11.3%
Fawaz Abdulaziz Alhokair Company SJSC	KSA	1.18	-9.9%	-25.7%	-18.0%
Seera Group Holding	KSA	1.16	-9.2%	-26.5%	-33.5%
Saudi British Bank SJSC	KSA	11.22	-6.8%	-27.3%	-40.9%
Yamama Cement Company SJSC	KSA	1.00	-6.8%	-22.2%	-28.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

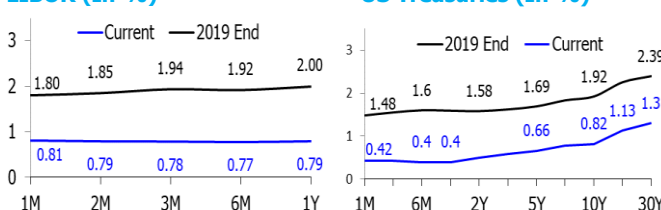
- Kuwait will halt all commercial flights to and from the Gulf Arab state starting Friday and until further notice, with the exception of cargo flights. Authorities also announced a public holiday in the country from March 12 to March 26. – [KUNA](#)
- The coronavirus outbreak will have a widespread impact on the UAE and the rest of the Gulf Cooperation Council (GCC) states, affecting the hospitality, real estate, banking and export sectors. – [S&P Ratings Agency](#)

Value Traded & Advances/Decline Ratio

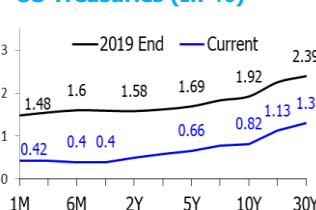
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,693	206	7	194	5	1,184
Kuwait	169	164	6	138	20	132
UAE	109	132	12	71	49	108
Qatar	97	46	4	40	2	70
Bahrain	2	44	14	18	12	3
Oman	6	121	7	44	70	6
Total	2,076	713	50	505	158	1,502

Yield Curve & CDS Watch

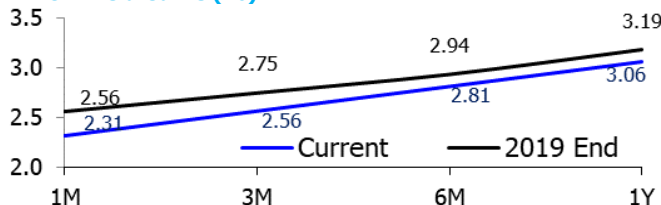
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	154.4	58.5	154.4	58.5
Abu-Dhabi	76.3	34.8	76.3	34.6
Dubai	169.9	91.0	169.9	90.6
Kuwait	59.0	44.9	64.2	30.4
Qatar	91.8	36.8	91.8	36.5
Oman	442.5	266.0	591.0	199.0
Bahrain	173.1	167.1	299.1	158.5
Lebanon	-	3,065.7	13,893.4	742.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.6	-	0.6	0.8
Kuwait	2.5	1.9	1.6	2.4
KSA**	0.9	0.3	2.3	3.0
UAE	0.6	-0.0	0.9	2.1
Qatar	1.4	0.8	2.2	2.3
Oman	2.3	1.7	5.7	7.3
Bahrain	1.6	1.0	4.4	6.3
Euro Region	-0.6	-1.2	-0.9	-0.7
Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,634.5	-0.9	3.1	7.7	1,679.6	1,270.3
Silver \$/oz	16.8	-0.6	0.5	-6.0	19.6	14.3
IPE Brent \$/bbl	35.8	-3.8	-29.2	-45.8	74.5	33.3
Bitcoin/USD	7,934.6	0.6	-7.0	10.7	12,921.3	3,901.2
Currency Watch						
USD (1 EUR =)	1.1	-0.1	2.2	0.5	1.1	1.1
Yen (1 USD =)	104.5	-1.0	-3.3	-3.8	112.2	102.3
KWD (1 USD =)	0.3	0.2	0.2	1.1	0.3	0.3
CNY (1 EUR =)	7.0	0.1	-0.4	-0.0	7.2	6.7
CBOE VIX index	53.9	14.0	34.4	291.1	54.5	11.5

- "We are deeply concerned both by the alarming levels of spread and severity and by the alarming levels of inaction. We have therefore made the assessment that COVID-19 can be characterized as a pandemic." – [WHO Director](#)
- Oil prices fell after Saudi Arabia and the United Arab Emirates announced plans to boost production capacity and the coronavirus fed worries about demand. – [Reuters](#)