

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|--------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 351 | 92 | 1.1 | -2.4 | -20.4 | -1.8 | -6.0 | 15 |
| Saudi (TASI) | 2,161 | 6,921 | 1.4 | -2.7 | -17.5 | -0.1 | -6.7 | 17 |
| Qatar(QE Index) | 123 | 8,765 | 0.7 | 0.0 | -15.9 | -4.6 | -6.8 | 13 |
| Abu Dhabi (ADI) | 123 | 4,061 | -0.1 | -4.0 | -20.0 | -3.9 | -2.7 | 11 |
| Kuwait All Share Index (PR) | 90 | 4,825 | 0.8 | -3.0 | -23.2 | -0.3 | - | 12 |
| Kuwait All Share Index (TR) | 90 | 5,774 | 0.8 | -2.8 | -20.4 | 3.4 | - | 12 |
| Dubai (DFMGI) | 57 | 1,920 | 0.4 | -5.3 | -30.6 | -17.2 | -14.2 | 5 |
| Bahrain (BAX) | 21 | 1,254 | 0.6 | -4.3 | -22.1 | -1.4 | -1.9 | 9 |
| Oman(Muscat SM) | 11 | 3,427 | -0.3 | -3.2 | -13.9 | -14.1 | -11.7 | 8 |
| Developed markets | | | | | | | | |
| MSCI World Index | 38,766 | 2,069 | 3.0 | 0.8 | -12.3 | 3.0 | 2.7 | 18 |
| U.S. (S&P 500) | 25,036 | 2,954 | 3.2 | 1.4 | -8.6 | 7.4 | 6.8 | 21 |
| U.K. (FTSE) | 1,988 | 6,049 | 4.3 | 2.5 | -19.8 | -6.8 | -2.9 | 15 |
| Japan (Topix) | 5,215 | 1,459 | 0.4 | -0.3 | -15.2 | -2.2 | -2.4 | 14 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 5,212 | 913 | 1.3 | -1.3 | -18.1 | -2.9 | -2.4 | 13 |
| China (Shanghai Indx.) | 4,715 | 3,014 | 0.2 | 0.5 | -5.7 | -2.3 | -8.7 | 13 |
| India (Sensex) | 782 | 30,029 | -3.4 | -10.9 | -27.2 | -0.5 | 1.5 | 17 |

Blue Chip Watch

| Companies | M.Cap (USD Bn) | Close Price | Change % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,723 | 32 | 1.3 | 2.2 | -8.2 | - | - | 21 |
| SABIC | 63 | 80 | 2.1 | 6.1 | -15.3 | -6.6 | -5.5 | 198 |
| Saudi Telecom | 52 | 98 | 2.0 | 7.9 | -3.9 | 11.9 | 7.0 | 18 |
| Al-Rajhi Bank | 37 | 56 | 1.6 | -2.1 | -14.4 | 11.4 | 5.2 | 14 |
| NCB | 29 | 36 | 2.3 | -3.4 | -27.1 | 9.3 | -4.9 | 9 |
| United Arab Emirates | | | | | | | | |
| ETISALAT | 36 | 15 | -0.5 | -1.9 | -7.1 | -4.8 | 5.3 | 15 |
| FAB | 33 | 11 | -0.4 | -4.8 | -27.2 | -0.6 | -0.1 | 11 |
| Emirates NBD | 15 | 9 | 3.2 | 2.0 | -32.5 | 3.1 | -1.7 | 4 |
| DP World | 13 | 16 | 0.8 | 0.4 | 22.5 | -10.6 | -6.0 | 11 |
| Intl. Holding Co. | 13 | 26 | - | -3.8 | 319.4 | 154.9 | 90.5 | 92 |
| Kuwait | | | | | | | | |
| NBK | 16 | 735 | 1.2 | -0.8 | -27.9 | 7.2 | 3.0 | 13 |
| KFH | 15 | 587 | 1.2 | -1.5 | -20.4 | 16.0 | 8.5 | 16 |
| Zain | 7 | 522 | 0.8 | -1.5 | -13.0 | 5.9 | 3.0 | 10 |
| Boubyan Bank | 5 | 490 | 0.6 | -2.0 | -19.7 | 14.1 | 9.3 | 25 |
| Agility | 4 | 633 | 1.3 | -1.6 | -22.6 | 12.3 | 4.9 | 13 |
| Qatar | | | | | | | | |
| Qatar National Bank | 43 | 17 | -0.2 | -1.4 | -17.5 | 6.7 | 2.7 | 11 |
| Industries Qatar | 13 | 8 | 4.0 | 12.1 | -23.1 | -8.1 | -11.1 | 23 |
| Qatar Islamic Bank | 10 | 15 | 2.3 | -1.2 | -0.2 | 14.6 | 7.8 | 13 |
| Masraf Al Rayan | 8 | 4 | 0.9 | -1.7 | -5.2 | -4.6 | -3.9 | 13 |
| Mesaieed Petro | 7 | 2 | 2.3 | 7.8 | -22.7 | 10.4 | -5.3 | 25 |

Top 5 Gainers*

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|--------------------------------|---------|--------------------|-------------|----------|----------|
| Network International Holdings | UAE | 2.3 | 13.0% | -7.7% | -40.2% |
| Arabian Centres Company | KSA | 2.6 | 5.6% | -14.3% | -29.3% |
| Saudi Arabia Fertilizers Co | KSA | 8.3 | 4.6% | 5.2% | -3.9% |
| Advanced Petrochemical Co | KSA | 2.9 | 4.5% | 11.5% | 0.8% |
| Samba Financial Group | KSA | 11.6 | 4.3% | -6.7% | -33.1% |

Top 5 Losers*

| Companies | Country | M. Cap (USD Bn) | Change % | MTD % | YTD % |
|-------------------------------------|---------|--------------------|-------------|----------|----------|
| Dubai Financial Market | UAE | 1.6 | -4.5% | -1.5% | -24.9% |
| Saudi Arabian Mining Company | KSA | 10.9 | -3.5% | -11.2% | -25.3% |
| Ahli Bank | Qatar | 2.2 | -2.4% | 0.3% | -2.2% |
| Qatar Electricity and Water Company | Qatar | 4.4 | -2.0% | -3.4% | -9.4% |
| Oman Telecommunications Company | Oman | 1.2 | -1.9% | -4.4% | 2.0% |

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization

TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

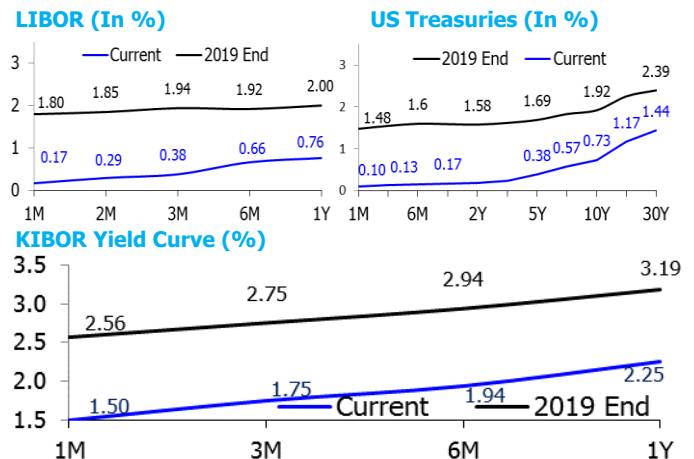
Market News

- 9 UAE firms have made it to Forbes Global 2000, a list of the world's top 2,000 companies. 14 firms from Saudi Arabia, 3 from Qatar and 6 from Kuwait have made it to the list. – [Zawya](#)
- A report on startups in MENA region shows that Covid-19 has negatively impacted 71% of startups with 50% of the respondents confirming they have a cash runway of less than six months. – [Zawya](#)

Value Traded & Advances/Decline Ratio

| Companies | Value Traded (USD mn) | Listed companies | Advances | Declines | Unchanged | ADTV – 1M (USD mn) |
|--------------|--------------------------|---------------------|------------|------------|------------|-----------------------|
| Saudi Arabia | 1,357 | 206 | 43 | 154 | 9 | 1,093 |
| Kuwait | 78 | 164 | 34 | 90 | 40 | 92 |
| UAE | 88 | 132 | 26 | 57 | 49 | 101 |
| Qatar | 83 | 46 | 19 | 26 | 1 | 70 |
| Bahrain | 2 | 44 | 15 | 12 | 17 | 3 |
| Oman | 3 | 121 | 9 | 39 | 73 | 2 |
| Total | 1,611 | 713 | 146 | 378 | 189 | 1,360 |

Yield Curve & CDS Watch



5-year CDS Spread

| Country | Current | 2019 | 52-Week High | 52-Week Low |
|-----------|---------|---------|-----------------|----------------|
| KSA | 154.2 | 58.5 | 232.4 | 58.5 |
| Abu-Dhabi | 106.8 | 34.8 | 155.0 | 34.6 |
| Dubai | 260.1 | 91.0 | 324.6 | 90.6 |
| Kuwait | 84.0 | 44.9 | 84.0 | 30.4 |
| Qatar | 109.1 | 36.8 | 181.0 | 36.5 |
| Oman | 382.0 | 266.0 | 637.0 | 199.0 |
| Bahrain | 498.0 | 167.1 | 508.5 | 158.5 |
| Lebanon | - | 3,065.7 | 13,893.4 | 830.4 |

Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|--------------|-----------|----------|----------|-----------|
| U.S. | 0.1 | - | 0.4 | 0.7 |
| Kuwait | 1.2 | 1.1 | 1.4 | 2.6 |
| KSA** | 1.1 | 1.0 | 1.9 | 3.0 |
| UAE | 0.2 | 0.0 | 1.6 | 2.1 |
| Qatar | 0.1 | -0.1 | 2.4 | 2.5 |
| Oman | 2.3 | 2.1 | 7.7 | 8.3 |
| Bahrain | 2.0 | 1.9 | 4.4 | 6.7 |
| Euro Region | -0.4 | -0.6 | -0.7 | -0.5 |

Last FOMC Meeting Date: Apr 28/29 Next FOMC Mt Date: Jun 9/10

Commodity Watch

| Precious Metals | Close Price | Change % | MTD % | YTD % | 52-Week High | 52-Week Low |
|-----------------------|----------------|-------------|----------|----------|-----------------|----------------|
| Gold \$/oz | 1,732.1 | -0.5 | 3.1 | 14.2 | 1,741.0 | 1,279.1 |
| Silver \$/oz | 17.2 | 3.3 | 14.3 | -3.7 | 19.6 | 12.0 |
| IPE Brent \$/bbl | 34.8 | 7.1 | 37.8 | -47.3 | 70.8 | 19.5 |
| Bitcoin/USD | 9,721.9 | 0.6 | 12.7 | 35.6 | 12,921 | 4,841.7 |
| Currency Watch | | | | | | |
| USD (1 EUR =) | 1.1 | 0.9 | -0.4 | -2.7 | 1.1 | 1.1 |
| Yen (1 USD =) | 107.3 | 0.3 | 0.1 | -1.2 | 112.1 | 102.3 |
| KWD (1 USD =) | 0.3 | -0.0 | -0.1 | 2.0 | 0.3 | 0.3 |
| CNY (1 EUR =) | 7.1 | 0.1 | 0.7 | 2.1 | 7.2 | 6.8 |
| CBOE VIX index | 29.3 | -8.1 | -14.2 | 112.6 | 82.7 | 11.5 |

Making a grimmer forecast, IMF has said that although the "most severe shock has already occurred," it could take until 2023 for the world economy to return to its pre-Covid-19 levels. – [Zawya](#)

France and Germany have made a joint proposal to create a 500 billion euro fund that would issue grants to EU countries worst hit by the coronavirus pandemic. – [Reuters](#)