

## Equity Watch

| Indicators                  | M. Cap<br>(USD Bn) | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 3-Yr<br>CAGR | 5-Yr<br>CAGR | P/E<br>TTM |
|-----------------------------|--------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| <b>GCC Markets</b>          |                    |                |             |          |          |              |              |            |
| S&P GCC Composite           | 449                | 113            | -1.3        | -0.2     | -2.6     | 4.7          | 3.5          | 15         |
| Saudi (TASI)                | 2,405              | 8,539          | -1.7        | -2.4     | 1.8      | 5.8          | 4.2          | 20         |
| Qatar (QE Index)            | 151                | 10,540         | -0.4        | 2.7      | 1.1      | 6.9          | 0.5          | 17         |
| Abu Dhabi (ADI)             | 196                | 5,073          | -0.8        | 2.2      | -0.1     | 5.3          | 3.6          | 15         |
| Kuwait All Share Index (PR) | 109                | 5,588          | -0.8        | 2.4      | -11.1    | 5.1          | -            | 20         |
| Kuwait All Share Index (TR) | 109                | 6,727          | -0.8        | 2.4      | -7.3     | 8.7          | -            | 20         |
| Dubai (DFMGI)               | 72                 | 2,461          | -3.8        | 1.7      | -11.0    | -9.9         | -4.7         | 9          |
| Bahrain (BAX)               | 21                 | 1,493          | -0.3        | 1.0      | -7.3     | 5.2          | 4.5          | 9          |
| Oman (Muscat SM)            | 11                 | 3,604          | -0.2        | -1.1     | -9.5     | -10.7        | -7.8         | 9          |
| <b>Developed markets</b>    |                    |                |             |          |          |              |              |            |
| MSCI World Index            | 49,095             | 2,645          | -0.8        | 2.4      | 12.1     | 8.0          | 9.6          | 28         |
| U.S. (S&P 500)              | 33,244             | 3,695          | -0.4        | 2.0      | 14.4     | 11.3         | 12.4         | 29         |
| U.K. (FTSE)                 | 2,488              | 6,416          | -1.7        | 2.4      | -14.9    | -5.5         | 0.5          | 17         |
| Japan (Topix)               | 6,453              | 1,789          | -0.2        | 1.9      | 3.9      | -0.7         | 3.3          | 20         |
| <b>Emerging markets</b>     |                    |                |             |          |          |              |              |            |
| MSCI EM Index               | 7,116              | 1,257          | -0.9        | 4.3      | 12.8     | 3.3          | 9.3          | 20         |
| China (Shanghai Indx.)      | 6,177              | 3,585          | 0.8         | 0.8      | 12.2     | 1.3          | -1.1         | 15         |
| India (Sensex)              | 1,194              | 45,554         | -3.0        | 3.2      | 10.4     | 10.3         | 12.0         | 29         |

## Blue Chip Watch

| Companies                   | M.Cap<br>(USD Bn) | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 3-Yr<br>CAGR | 5-Yr<br>CAGR | P/E<br>TTM |
|-----------------------------|-------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| <b>Saudi Arabia</b>         |                   |                |             |          |          |              |              |            |
| Saudi Aramco                | 1,855             | 35             | -1.1        | -3.3     | -1.3     | -            | -            | 33         |
| SABIC                       | 79                | 99             | -2.8        | 2.2      | 5.4      | -1.0         | 3.8          | -          |
| Saudi Telecom               | 57                | 107            | -0.6        | -1.1     | 4.7      | 15.8         | 10.0         | 20         |
| Al-Rajhi Bank               | 49                | 73             | -0.8        | -2.1     | 11.9     | 20.3         | 16.9         | 19         |
| NCB                         | 34                | 43             | 0.1         | 0.9      | -13.4    | 7.8          | 4.8          | 11         |
| <b>United Arab Emirates</b> |                   |                |             |          |          |              |              |            |
| TAQA                        | 41                | 1              | -4.9        | -9.4     | 159.1    | 34.1         | 25.1         | -          |
| ETISALAT                    | 41                | 17             | -0.1        | -0.8     | 5.0      | -0.0         | 1.4          | 17         |
| FAB                         | 39                | 13             | -           | 4.1      | -13.3    | 8.6          | 10.7         | 14         |
| Intl. Holding Co.           | 20                | 41             | 1.0         | 2.8      | 564.8    | 204.5        | 104.3        | 34         |
| Emirates NBD                | 18                | 10             | -2.8        | -4.6     | -19.6    | 10.0         | 8.2          | 9          |
| <b>Kuwait</b>               |                   |                |             |          |          |              |              |            |
| NBK                         | 19                | 848            | -0.7        | 1.0      | -16.8    | 10.5         | 6.7          | 23         |
| KFH                         | 17                | 682            | -0.3        | 0.3      | -7.5     | 16.0         | 14.4         | 33         |
| Zain                        | 9                 | 617            | -0.6        | 6.2      | 2.8      | 12.3         | 12.3         | 14         |
| Boubyan Bank                | 6                 | 575            | -0.5        | -2.2     | -5.8     | 18.5         | 12.4         | 47         |
| Agility                     | 5                 | 684            | -0.3        | 6.4      | -3.8     | 8.9          | 18.7         | 23         |
| <b>Qatar</b>                |                   |                |             |          |          |              |              |            |
| Qatar National Bank         | 46                | 18             | -0.2        | 2.0      | -12.2    | 11.5         | 7.0          | 14         |
| Industries Qatar            | 18                | 11             | -           | 0.5      | 7.5      | 3.8          | 1.2          | 45         |
| Ezdan Holding               | 13                | 2              | -1.4        | 9.9      | 189.4    | 13.7         | 1.9          | -          |
| Qatar Islamic Bank          | 11                | 17             | 0.5         | 4.7      | 13.8     | 21.7         | 9.8          | 14         |
| Masraf Al Rayan             | 9                 | 4              | -0.9        | 4.2      | 12.4     | 5.3          | 3.6          | 15         |

## Top 5 Gainers\*

| Companies                     | Country | M. Cap<br>(USD Bn) | Change<br>% | MTD<br>% | YTD<br>% |
|-------------------------------|---------|--------------------|-------------|----------|----------|
| Abdullah Al Othaim Markets Co | KSA     | 3.0                | 4.1%        | -1.3%    | 54.1%    |
| Al Meera Consumer Goods Co    | Qatar   | 1.1                | 1.4%        | -0.5%    | 36.5%    |
| Boubyan Petrochemical Co      | Kuwait  | 1.1                | 1.1%        | 9.3%     | -6.4%    |
| Intl. Holding Co              | UAE     | 20.4               | 1.0%        | 2.8%     | 564.8%   |
| Doha Bank                     | Qatar   | 2.0                | 0.9%        | 2.2%     | -5.1%    |

## Top 5 Losers\*

| Companies                            | Country | M. Cap<br>(USD Bn) | Change<br>% | MTD<br>% | YTD<br>% |
|--------------------------------------|---------|--------------------|-------------|----------|----------|
| Fawaz Abdulaziz Alhokair Co          | KSA     | 1.1                | -7.8%       | -6.3%    | -20.4%   |
| Seera Group Holding                  | KSA     | 1.5                | -7.5%       | -6.5%    | -16.0%   |
| Rabigh Refining and Petrochemical Co | KSA     | 3.1                | -6.3%       | -6.3%    | -38.6%   |
| National Industrialization Co        | KSA     | 2.3                | -5.7%       | -0.9%    | -5.4%    |
| Knowledge Economic City Co           | KSA     | 1.0                | -5.2%       | -8.7%    | 13.7%    |

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

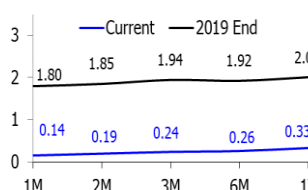
- Saudi Arabia, Kuwait and Oman are closing their borders and suspending commercial flights over fears about a new coronavirus strain. – [Zawya](#)
- Saudi Arabia's total savings plunged by 36.6% y-o-y to SAR 481.62 billion during the first nine months of 2020, compared to SAR 759.84 billion in the same period of 2019. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

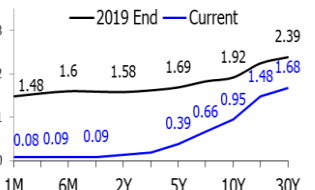
| Companies    | Value Traded<br>(USD mn) | Listed<br>companies | Advances  | Declines   | Unchanged  | ADTV – 1M<br>(USD mn) |
|--------------|--------------------------|---------------------|-----------|------------|------------|-----------------------|
| Saudi Arabia | 3,665                    | 206                 | 9         | 189        | 8          | 3,421                 |
| Kuwait       | 148                      | 166                 | 29        | 88         | 49         | 281                   |
| UAE          | 260                      | 122                 | 7         | 46         | 69         | 218                   |
| Qatar        | 95                       | 46                  | 11        | 31         | 4          | 106                   |
| Bahrain      | 2                        | 44                  | 14        | 6          | 24         | 2                     |
| Oman         | 2                        | 121                 | 4         | 16         | 101        | 4                     |
| <b>Total</b> | <b>4,172</b>             | <b>705</b>          | <b>74</b> | <b>376</b> | <b>255</b> | <b>4,031</b>          |

## Yield Curve & CDS Watch

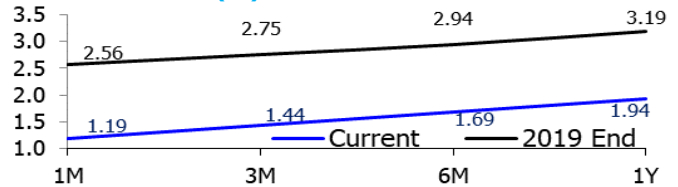
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

| Country   | Current | 2019    | 52-Week  |         |
|-----------|---------|---------|----------|---------|
| KSA       | 67.4    | 58.5    | High     | Low     |
| Abu-Dhabi | 38.6    | 34.8    | 232.4    | 58.5    |
| Dubai     | 113.8   | 91.0    | 155.0    | 34.6    |
| Kuwait    | 38.2    | 44.9    | 324.6    | 90.6    |
| Qatar     | 38.6    | 36.8    | 84.0     | 34.3    |
| Oman      | 221.0   | 266.0   | 181.0    | 36.5    |
| Bahrain   | 254.3   | 167.1   | 637.0    | 199.0   |
| Lebanon   | -       | 3,065.7 | 508.5    | 158.5   |
|           |         |         | 13,893.4 | 3,039.4 |

## Interest Rate Watch

| Deposit Rate   | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|--|-----------|----------|----------|-----------|
| U.S.   | 0.1       | -        | 0.4      | 0.9       |
| Kuwait   | 1.1       | 1.0      | 0.4      | 2.6       |
| KSA**  | 0.5       | 0.4      | 0.6      | 2.0       |
| UAE  | 0.1       | -0.0     | 0.5      | 1.2       |
| Qatar  | 0.6       | 0.5      | 1.8      | 1.6       |
| Oman   | 2.2       | 2.1      | 3.7      | 5.3       |
| Bahrain  | 1.9       | 1.8      | 3.9      | 4.7       |
| Euro Region  | -0.6      | -0.6     | -0.8     | -0.6      |
| Last FOMC Meeting Date: Dec 15/16 Next FOMC Mt Date: Jan 26/27 |           |          |          |           |

## Commodity Watch

| Precious Metals       | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 52-Week  |         |
|-----------------------|----------------|-------------|----------|----------|----------|---------|
| Gold \$/oz            | 1,876.2        | -0.2        | 5.6      | 23.7     | High     | Low     |
| Silver \$/oz          | 26.2           | 1.5         | 15.7     | 46.7     | 2,063.2  | 1,469.8 |
| IPE Brent \$/bbl      | 50.9           | -2.6        | 7.0      | -22.9    | 29.2     | 12.0    |
| Bitcoin/USD           | 22,732.0       | -4.8        | 15.4     | 217.1    | 68.9     | 19.3    |
| <b>Currency Watch</b> |                |             |          |          |          |         |
| USD (1 EUR =)         | 1.2            | -0.1        | 2.6      | 9.2      | 23,890.7 | 4,841.7 |
| Yen (1 USD =)         | 103.3          | -0.0        | -0.9     | -4.9     | 1.2      | 1.1     |
| KWD (1 USD =)         | 0.3            | 0.0         | -0.3     | 0.4      | 112.1    | 102.3   |
| CNY (1 EUR =)         | 6.5            | 0.2         | -0.4     | -6.0     | 0.3      | 0.3     |
| CBOE VIX index        | 25.2           | 16.6        | 22.3     | 82.6     | 7.2      | 6.5     |
|                       |                |             |          |          | 82.7     | 12.1    |

- The European Commission said a flash estimate showed euro zone consumer morale improved to -13.9 this month from -17.6 in November. – [Reuters](#)
- German economy is estimated to shrink by 1% in the fourth quarter due to a second lockdown imposed in response to a surge in cases in the fall and winter. – [Reuters](#)