

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	393	104	-2.8	-2.8	-10.7	1.5	-3.7	15
Saudi (TASI)	2,217	7,468	-2.1	-2.1	-11.0	2.6	-4.9	17
Qatar (QE Index)	130	9,309	-1.9	-1.9	-10.7	-3.8	-5.4	13
Abu Dhabi (ADI)	134	4,643	-5.3	-5.3	-8.5	1.4	0.6	12
Kuwait All Share Index (PR)	110	5,788	-4.7	-4.7	-7.9	4.4	-	14
Kuwait All Share Index (TR)	110	6,688	-4.7	-4.7	-7.8	8.1	-	14
Dubai (DFMGI)	73	2,461	-5.0	-5.0	-11.0	-11.3	-8.1	6
Bahrain (BAX)	27	1,618	-2.6	-2.6	0.5	6.1	1.9	12
Oman (Muscat SM)	13	4,108	-0.6	-0.6	3.2	-10.8	-8.7	8
Developed markets								
MSCI World Index	44,346	2,149	0.4	0.4	-8.9	5.4	4.6	20
U.S. (S&P 500)	25,916	2,972	0.6	0.6	-8.0	7.9	7.8	21
U.K. (FTSE)	2,250	6,463	-1.8	-1.8	-14.3	-4.0	-0.7	15
Japan (Topix)	5,283	1,471	-2.6	-2.6	-14.5	-1.8	-0.7	13
Emerging markets								
MSCI EM Index	5,932	1,012	0.7	0.7	-9.2	3.1	1.4	14
China (Shanghai Indx.)	5,051	3,180	5.4	5.4	-0.5	-1.9	-1.6	13
India (Sensex)	957	37,577	-1.9	-1.9	-8.9	9.1	5.5	21

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Arabian Oil Co	1,759	33	-1.0	-1.0	-6.4	-	-	18
SABIC	63	78	-0.5	-0.5	-16.6	-6.6	-3.4	42
Saudi Telecom	45	84	2.1	2.1	-17.2	8.6	4.2	16
Al-Rajhi Bank	41	61	-1.5	-1.5	-6.7	14.2	8.0	15
NCB	34	42	-5.2	-5.2	-14.7	16.3	-0.9	11
United Arab Emirates								
FAB	39	13	-8.4	-8.4	-13.5	8.6	1.3	12
ETISALAT	37	16	-1.9	-1.9	-5.3	-4.6	6.6	16
Emirates NBD	20	11	-8.8	-8.8	-11.9	12.7	5.2	5
DP World	13	16	-0.2	-0.2	23.8	-9.6	-4.2	10
ADCB	12	7	-8.8	-8.8	-17.9	-3.8	-2.6	9
Kuwait								
NBK	21	969	-4.3	-4.3	-9.4	14.4	7.3	16
KFH	17	754	-5.0	-5.0	-7.0	18.1	9.3	21
Zain	8	539	-3.8	-3.8	-10.2	3.6	1.1	11
Boubyan Bank	6	610	-4.2	-4.2	-4.8	21.3	13.4	30
Agility	4	710	-10.7	-10.7	-13.2	20.5	5.8	14
Qatar								
Qatar National Bank	49	19	1.9	1.9	-6.8	8.7	4.9	12
Industries Qatar	13	8	-11.0	-11.0	-22.2	-11.1	-11.5	19
Qatar Islamic Bank	10	15	-2.1	-2.1	-0.3	14.5	8.3	13
Masraf Al Rayan	8	4	0.2	0.2	3.0	0.1	-2.9	14
Mesaieed Petro	6	2	-2.1	-2.1	-31.0	5.0	-9.0	18

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Commercial Bank of Dubai PSC	UAE	3.5	14.6%	14.6%	13.5%
Mouwasset Medical Services Co SJSC	KSA	2.4	5.3%	5.3%	4.0%
Qatar International Islamic Bank QPSC	Qatar	3.7	5.1%	5.1%	-7.7%
Oman Telecommunications Co SAOG	Oman	1.4	4.2%	4.2%	16.7%
Aamal Company QPSC	Qatar	1.3	3.8%	3.8%	-10.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Qatar Fuel Company QPSC	Qatar	4.6	-12.4%	-12.4%	-26.2%
Air Arabia PJSC	UAE	1.6	-11.4%	-11.4%	-23.0%
Industries Qatar QPSC	Qatar	13.3	-11.0%	-11.0%	-22.2%
Agility Public Warehousing Co KSCP	Kuwait	4.1	-10.7%	-10.7%	-13.2%
Saudi British Bank SJSC	KSA	13.9	-9.8%	-9.8%	-26.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

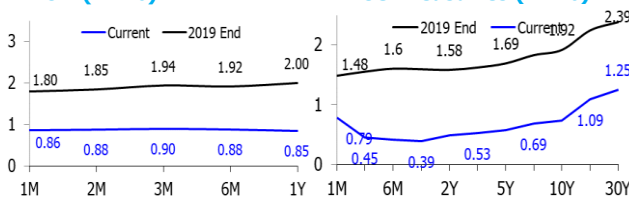
- OPEC failed to reach agreement with Russia on fresh supply cuts after Moscow argued it was too early to predict the impact of a coronavirus outbreak on global energy demand. Existing deal for output cuts will now expire in March, allowing OPEC members and non-OPEC producers in theory to pump at will in an already oversupplied market - [Reuters](#)
- Abu Dhabi's Etihad Airways narrowed losses to \$870 million in 2019 as capacity cuts helped it sell more overall seats even though it carried fewer passengers. - [Reuters](#)

Value Traded & Advances/Decline Ratio

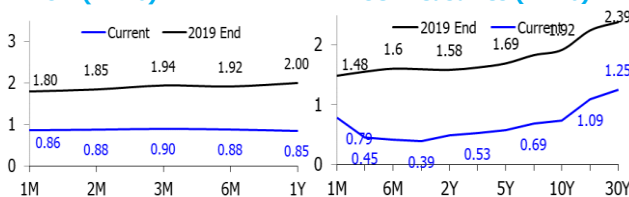
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	952	206	67	131	8	1,061
Kuwait	121	164	24	113	27	127
UAE	100	132	16	60	56	97
Qatar	122	46	17	28	1	65
Bahrain	2	44	18	11	15	2
Oman	6	121	13	29	79	6
Total	1,303	713	155	372	186	1,358

Yield Curve & CDS Watch

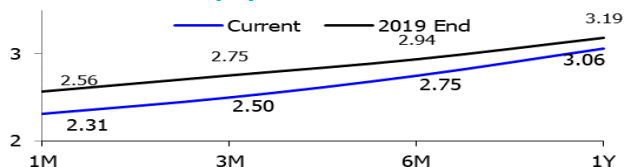
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	81.3	58.5	96.1	58.5
Abu-Dhabi	51.5	34.8	62.7	34.6
Dubai	126.8	91.0	148.5	90.6
Kuwait	41.3	44.9	64.2	30.4
Qatar	54.5	36.8	76.4	36.5
Oman	358.5	266.0	358.5	199.0
Bahrain	176.4	167.1	299.1	158.5
Lebanon	-	3,869.5	13,893.4	738.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.8	-	0.6	0.8
Kuwait	2.6	1.9	1.4	2.4
KSA**	1.1	0.4	1.6	2.4
UAE	1.2	0.4	1.4	1.8
Qatar	1.2	0.4	2.6	2.0
Oman	2.3	1.5	3.6	5.5
Bahrain	1.9	1.2	4.4	4.7
Euro Region	-0.6	-1.3	-0.9	-0.7
Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,673.9	5.6	5.6	10.3	1,673.9	1,270.3
Silver \$/oz	17.3	3.9	3.9	-2.9	19.6	14.3
IPE Brent \$/bbl	45.3	-10.4	-10.4	-31.4	74.5	50.1
Bitcoin/USD	8,748.9	2.6	2.6	22.0	12,921.3	3,848.5
Currency Watch						
USD (1 EUR =)	1.1	2.4	2.4	0.7	1.1	1.1
Yen (1 USD =)	105.3	-2.6	-2.6	-3.0	112.2	105.3
KWD (1 USD =)	0.3	-0.2	-0.2	0.8	0.3	0.3
CNY (1 EUR =)	6.9	-0.9	-0.9	-0.5	7.2	6.7
CBOE VIX index	41.9	4.6	4.6	204.4	40.1	11.5