

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	625	152	0.5	2.3	33.1	12.7	12.3	23
S&P GCC Shariah	-	1,196	0.3	2.3	35.4	15.3	13.8	27
Saudi (TASI)	2,788	11,773	0.6	2.4	35.5	15.5	16.3	25
Qatar (QE Index)	164	11,751	0.8	2.3	12.6	4.9	2.4	17
Abu Dhabi (ADI)	370	7,835	0.3	1.8	55.3	16.2	12.7	22
Kuwait All Share Index (PR)	135	6,914	0.4	0.7	24.7	11.4	-	21
Kuwait All Share Index (TR)	135	8,499	0.4	0.7	27.3	15.1	-	21
Dubai (DFMGI)	84	2,802	0.5	-1.5	12.4	0.5	-3.3	14
Bahrain (BAX)	26	1,710	0.1	0.3	14.8	8.9	8.4	13
Oman(Muscat SM)	14	3,974	0.4	0.8	8.6	-3.7	-6.6	11
Developed markets								
MSCI World Index	57,934	3,109	-	3.4	15.6	14.7	12.7	23
U.S. (S&P 500)	40,118	4,471	-	3.8	19.0	17.3	15.8	26
U.K. (FTSE)	2,885	7,234	-	2.1	12.0	0.9	0.6	15
Japan (Topix)	6,592	2,024	-	-0.3	12.1	6.1	8.3	14
Emerging markets								
MSCI EM Index	7,878	1,284	-	2.4	-0.6	9.7	7.0	15
China (Shanghai Indx.)	6,475	3,744	-	0.1	2.8	11.9	3.0	14
India (Sensex)	1,582	61,306	-	3.7	28.4	21.3	17.0	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,994	37	0.3	3.9	6.9	-	-	28
SABIC	107	134	0.6	5.5	32.5	2.5	9.9	25
Al-Rajhi Bank	90	135	0.1	9.8	82.9	34.0	31.8	26
Saudi National Bank	78	65	1.1	6.0	50.2	14.6	23.4	18
Saudi Telecom	63	118	-	-7.4	10.9	12.3	17.1	21
United Arab Emirates								
Alpha Dhabi Holdings	76	28	-	3.3	86.7	-	-	-
Intl. Holdings Co.	73	147	0.2	0.3	250.0	399.4	148.2	57
ETISALAT	59	25	0.6	4.1	47.9	14.2	5.2	24
FAB	53	18	0.1	0.7	38.8	6.6	16.1	18
TAQA	38	1	-	-3.1	-14.6	2.6	15.4	27
Kuwait								
KFH	23	812	0.6	-1.2	31.9	23.1	23.0	35
NBK	23	948	0.1	-0.5	18.5	10.4	16.2	25
Zain	9	599	-	-	-1.2	10.8	11.7	14
Boubyan Bank	8	771	-	0.4	42.5	21.4	23.1	73
Agility	7	974	-0.2	-1.1	58.5	20.4	31.0	39
Qatar								
Qatar National Bank	51	20	1.8	5.4	13.2	3.3	6.8	16
Industries Qatar	26	16	0.5	2.7	46.0	3.5	8.2	19
Qatar Islamic Bank	12	18	1.2	0.3	7.0	8.5	11.6	14
Ezdan Holding	12	2	0.5	3.2	-8.8	15.6	-1.1	-
Masraf Al Rayan	9	5	-0.2	2.1	0.9	6.8	5.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Company SJSC	KSA	7.2	6.2%	10.0%	122.9%
Jabal Omar Development Company SJSC	KSA	7.7	5.8%	0.7%	6.2%
Saudi Research and Media Group	KSA	3.4	4.0%	-2.6%	101.0%
National Gas and Industrialization Company SJSC	KSA	1.2	3.6%	1.4%	96.4%
Makkah Construction and Development Co SJSC	KSA	3.4	3.5%	4.8%	19.5%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zee Stores PJSC	UAE	1.1	-4.7%	11.8%	285.7%
Qurain Petrochemical Industries Company KSCP	Kuwait	1.4	-2.3%	-0.5%	11.5%
National Bank of Ras Al Khaimah PSC	UAE	1.8	-2.0%	-0.5%	-0.8%
Bupa Arabia for Cooperative Insurance Company	KSA	4.4	-1.4%	-6.8%	13.7%
Boubyan Petrochemical Company KSCP	Kuwait	1.7	-1.3%	5.8%	48.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Micap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Dubai's consumer confidence index rose to its highest level in a decade during the third quarter of 2021, the Dubai Economy reported on Sunday. – **Zawya**
- Oman's economy is set to recover with overall growth of 2.2% in 2021 and 3.3% in 2022, as higher natural gas production and progress in vaccination, which will gradually restore domestic activity, International Institute of Finance (IIF) said in a new report. – **Zawya**
- China's economy hit its slowest pace of growth in a year in the third quarter, hurt by power shortages, supply chain bottlenecks and major wobbles in the property market. – **Reuters**
- Oil prices hit their highest level in years on Monday as demand recovers from the COVID-19 pandemic, boosted by more custom from power generators turning away from expensive gas and coal to fuel oil and diesel. – **Reuters**

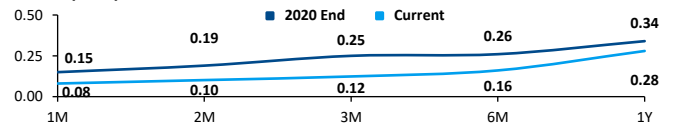
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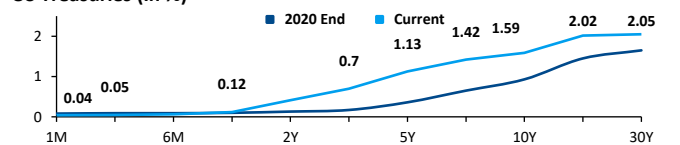
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	2,029	193	145	32	16	1,978
Kuwait	189	154	82	33	39	158
UAE	411	127	31	23	73	444
Qatar	129	49	28	14	7	97
Bahrain	3	42	18	1	23	2
Oman	2	112	23	12	77	4
Total	2,762	677	327	115	235	2,683

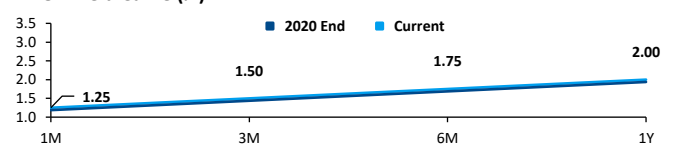
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.7	38.2	52.1	38.9
Qatar	45.2	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.9	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.7	2.6
KSA**	0.7	0.6	0.7	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.6	0.5	2.9	2.2
Oman	2.1	2.1	2.2	4.6
Bahrain	1.3	1.2	3.7	5.7
Euro Region	-0.6	-0.7	-0.5	-0.2
Last FOMC Meeting Date: Sep 21/22 Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,767.3	-	0.6	-6.8	1,951.5	1,681.2
Silver \$/oz	23.3	-	4.9	-11.7	29.0	21.5
IPE Brent \$/bbl	84.9	-	8.1	63.8	84.9	37.5
Bitcoin (1BTC=\$)	61,539.0	1.1	40.4	112.3	63,564.5	11,520.0
Currency Watch						
USD (1 EUR =)	1.2	-0.0	0.1	-5.0	1.2	1.2
Yen (1 USD =)	114.2	0.0	2.7	10.6	114.2	102.7
KWD (1 USD =)	0.3	0.1	0.1	-0.7	0.3	0.3
CNY (1 EUR =)	6.4	-	-0.2	-1.4	6.7	6.4
CBOE VIX index	16.3	-3.3	-29.6	-28.4	40.3	15.1