

Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD%	3-Yr C A GR	5-Yr C A GR	P/E TTM
GCC Markets								
S&P GCC Composite	469	118	0.3	3.6	3.6	4.3	8.2	15
Saudi (TASI)	2,432	8,876	-0.2	2.2	2.2	5.7	9.5	21
Q atar(Q E Index)	154	10,736	-1.6	2.9	2.9	4.3	4.2	17
A bu Dhabi (A DI)	215	5,611	6.5	11.2	11.2	6.5	8.1	16
Kuw ait All Share Index (PR)	111	5,687	0.5	2.5	2.5	4.2	-	20
Kuw ait All Share Index (TR)	111	6,846	0.5	2.5	2.5	7.8	-	20
Dubai (DFMGI)	80	2,736	1.2	9.8	9.8	-7.6	0.3	10
Bahrain (BAX)	21	1,453	-0.5	-2.5	-2.5	2.7	4.7	9
O man(Muscat SM)	12	3,748	3.0	2.4	2.4	-9.2	-5.4	9
Developed markets								
MSCI World Index	49,095	2,756	1.5	2.4	2.4	7.2	12.4	28
U.S. (S&P 500)	34,421	3,841	1.9	2.3	2.3	10.6	15.1	30
U.K. (FTSE)	2,642	6,695	-0.6	3.6	3.6	-4.2	2.5	18
Japan (Topix)	6,689	1,857	0.0	2.9	2.9	-0.5	6.4	21
Emerging markets								
MSCIEM Index	7,116	1,393	2.6	7.9	7.9	3.3	14.5	20
China (Shanghai Indx.)	6,592	3,781	1.1	3.9	3.9	0.6	5.6	16
India (Sensex)	1,293	48,879	-0.3	2.4	2.4	10.7	14.8	30

Plus Chin Watch

Blue Chip W	atcn							
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi A rabia	(000 0)		70	,,	,,	571511	371311	
Saudi Aramco	1,856	35	-0.6	-0.6	-0.6	-	-	33
SABIC	83	104	-1.9	2.4	2.4	-1.6	9.9	-
Saudi Telecom	59	111	1.3	5.1	5.1	15.8	13.5	21
A I-Rajhi Bank	49	74	-1.1	0.4	0.4	17.2	19.2	19
NCB	36	45	1.2	4.5	4.5	5.4	12.0	12
United A rab Emi								
ETISALAT	46	20	11.0	15.4	15.4	2.7	4.6	-
TAQA	45	1	2.1	1.4	1.4	38.5	29.6	54
FAB	44	15	6.7	15.8	15.8	9.9	16.2	16
Intl. Holding Co.	22	45	6.6	7.1	7.1	214.3	120.3	37
Emirates NBD	20	12	1.3	12.6	12.6	12.2	12.1	10
Kuwait								
NBK	19	855	0.6	1.8	1.8	8.6	10.8	23
KFH	18	703	0.7	3.8	3.8	15.3	20.5	34
Zain	9	631	0.2	4.1	4.1	9.4	14.2	14
Bouby an Bank	6	574	-	1.1	1.1	15.7	15.4	47
A gility	5	749	1.2	10.8	10.8	8.8	25.0	25
Qatar								
QNB	46	18	-2.0	2.4	2.4	9.3	9.8	15
Industries Qatar	20	12	-0.4	10.9	10.9	2.0	5.4	49
Ezdan Holding	13	2	5.2	-0.5	-0.5	14.9	7.4	-
Qatar Islamic Bank	11	17	-2.6	-0.1	-0.1	18.8	15.9	14
Masraf Al Ray an	9	4	-3.8	-2.8	-2.8	1.6	6.1	15

Top 5 Gainers*

Companies	Country	M. Cap	WTD	MTD	YTD
Companies	Country	(USD Bn)	%	%	%
Emirates Integrated Telecom. Company	UAE	8.0	12.1%	13.0%	13.0%
ETISALAT	UAE	46.2	11.0%	15.4%	15.4%
Dubai Financial Market	UAE	2.7	9.6%	35.5%	35.5%
A Idar Properties	UAE	7.5	9.0%	11.1%	11.1%
A hli Bank	Q atar	2.5	7.8%	10.1%	10.1%

Top 5 Losers∗ ▼

C ompanies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Q atar International Islamic Bank	Q atar	3.8	-4.8%	-0.2%	-0.2%
Sav ola Group Company	KSA	5.8	-4.2%	-4.4%	-4.4%
A l Khalij Commercial Bank	Q atar	2.1	-3.9%	13.7%	13.7%
Masraf Al Ray an	Q atar	9.1	-3.8%	-2.8%	-2.8%
Qatar Insurance Company	Qatar	2.2	-3.7%	5.4%	5.4%
CACP Compounded annual amouth rate ADTI/ Ave	rago daily traded ye	In IM Can M	arkat canita	lization	

TITM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

Note: **12yr for Saud Arabia;* Since Inception

TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- A rapid roll-out of COVID-19 vaccines, along with rising oil production and higher oil prices, will support a quick recovery this year in the Gulf economies - Capital Economics
- KSA's foreign minister was optimistic that Saudi Arabia would have "excellent relations" with the Biden administration and would continue to negotiate the Iran nuclear deal.- Zawya

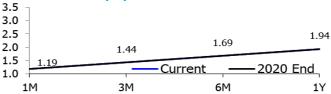
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,539	206	76	119	11	2,517
Kuwait	103	166	83	50	33	115
UAE	260	122	37	24	61	203
Qatar	59	46	18	26	2	69
Bahrain	2	44	14	8	22	2
O man	6	121	30	23	68	3
Total	1,969	705	258	250	197	2,909

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	67.4	67.4	232.4	61.9	
A bu-Dhabi	41.6	39.6	155.0	37.4	
Dubai	113.8	113.8	324.6	91.0	
Kuwait	38.2	38.2	84.0	34.3	
Q atar	42.5	38.6	181.0	37.3	
Oman	225.5	217.5	637.0	199.0	
Bahrain	254.3	254.3	508.5	164.9	
Lebanon	-	-	13,893.4	787.5	

Interest Rate Watch

Deposit Rate	3M Rate %	6 Spread 9	6 5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.1
Kuwait	1.0	0.9	0.7	2.6
KSA**	0.6	0.5	0.8	2.2
UAE	0.1	-0.0	0.6	1.3
Q atar	0.1	-0.0	3.0	1.7
Oman	2.2	2.1	3.4	5.3
Bahrain	1.7	1.6	3.9	4.9
Euro Region	-0.6	-0.7	-0.7	-0.5
Last FOMC Me	eting Date:	Dec 15/16	Next FOMC MtD	ate: Jan 26/27

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
	Price	%	%	%	High	Low	
Gold \$/oz	1,853.3	1.5	-2.3	-2.3	2,063.2	1,469.8	
Silv er \$/oz	25.4	2.7	-3.6	-3.6	29.2	12.0	
IPE Brent \$/bbl	55.4	0.6	7.0	7.0	60.0	19.5	
Bitcoin/USD	32,117.5	-12.6	10.8	10.8	40,634.8	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.8	-0.4	-0.4	1.2	1.1	
Yen (1 USD =)	103.8	-0.1	0.5	0.5	112.1	102.3	
KWD (1 USD =)	0.3	-0.2	-0.5	-0.5	0.3	0.3	
CNY (1 EUR =)	6.5	0.0	-0.7	-0.7	7.2	6.5	
CBO E VIX index	21.3	-12.4	-6.3	-6.3	82.7	11.5	

- U.S. manufacturing activity surged to its highest level in nearly 14 years in early January, but bottlenecks in the supply chain caused by the COVID-19 pandemic are driving up prices and signaling a rise in inflation in the months ahead. - *Reuters*
- The United States plans to reverse the Trump administration's "draconian" immigration approach while working on policies addressing the causes of migration - U.S. Presi

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