

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	446	113	0.5	7.5	-3.0	5.9	2.7	15
Saudi (TASI)	2,444	8,611	0.3	8.9	2.6	7.8	3.5	20
Qatar(QE Index)	148	10,330	1.2	6.6	-0.9	10.1	-0.4	17
Abu Dhabi (ADI)	197	4,974	0.8	6.7	-2.0	5.1	3.3	15
Kuwait All Share Index (PR)	107	5,566	0.5	2.3	-11.4	5.3	-	20
Kuwait All Share Index (TR)	107	6,694	0.5	2.3	-7.7	8.9	-	20
Dubai (DFMGI)	69	2,354	1.3	7.6	-14.9	-12.1	-6.0	9
Bahrain (BAX)	21	1,461	0.1	2.3	-9.3	4.6	3.5	9
Oman(Muscat SM)	11	3,627	0.4	2.0	-8.9	-10.7	-8.5	9
Developed markets								
MSCI World Index	43,612	2,547	0.3	11.1	8.0	7.3	8.4	24
U.S. (S&P 500)	31,222	3,578	0.6	9.4	10.7	11.2	11.4	28
U.K. (FTSE)	2,327	6,334	-0.3	13.6	-16.0	-5.1	-0.2	16
Japan (Topix)	6,322	1,727	-	9.4	0.4	-1.0	1.5	19
Emerging markets								
MSCI EM Index	6,511	1,221	0.9	10.6	9.5	1.9	7.8	19
China (Shanghai Indx.)	6,139	3,579	1.1	5.9	12.0	0.6	-1.2	15
India (Sensex)	1,143	44,077	0.4	11.3	6.8	9.4	11.2	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,893	36	0.6	5.3	0.7	-	-	34
SABIC	77	96	0.1	7.1	2.7	-1.0	1.4	-
Saudi Telecom	57	108	-0.4	8.1	5.9	16.4	10.1	20
Al-Rajhi Bank	49	73	-0.4	11.4	12.1	20.8	17.3	19
NCB	34	43	-	10.1	-12.7	8.7	3.8	11
United Arab Emirates								
TAQA	46	1	0.7	3.5	186.0	34.7	27.6	-
ETISALAT	40	17	2.4	0.9	4.2	1.8	2.0	17
FAB	38	13	-	12.6	-14.9	8.3	8.3	14
Intl. Holding Co.	20	41	1.8	5.6	553.2	203.4	103.6	33
Emirates NBD	18	11	2.4	10.5	-19.2	10.6	5.8	9
Kuwait								
NBK	19	840	1.3	-0.6	-17.6	10.6	5.8	23
KFH	18	697	1.2	5.3	-5.5	19.6	14.1	33
Zain	9	626	0.2	6.8	4.3	12.2	11.1	14
Boubyan Bank	6	631	0.5	5.5	3.4	23.2	14.2	52
Agility	4	671	0.1	0.8	-5.7	11.1	15.8	22
Qatar								
Qatar National Bank	47	19	-1.0	5.2	-9.6	16.7	8.3	14
Industries Qatar	17	10	1.0	13.1	-0.8	2.6	-0.9	41
Ezdan Holding	12	2	10.0	-6.0	158.2	31.7	-1.4	-
Qatar Islamic Bank	11	17	3.3	7.2	13.2	22.8	8.4	14
Masraf Al Rayan	9	4	0.1	-0.4	8.0	8.1	2.5	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	11.6	10.0%	-6.0%	158.2%
Commercial Bank	Qatar	5.0	4.8%	5.6%	-4.5%
Aamal Company	Qatar	1.5	4.7%	7.7%	6.0%
Saudi Kayan Petrochemical Company	KSA	4.6	3.9%	22.2%	4.3%
Qatar Islamic Bank	Qatar	11.3	3.3%	7.2%	13.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Insurance Company	Qatar	2.3	-1.7%	10.5%	-19.6%
Abu Dhabi Commercial Bank	UAE	11.6	-1.3%	4.3%	-22.7%
United Electronics Company	KSA	1.3	-1.2%	6.8%	31.4%
Jabal Omar Development Company	KSA	8.4	-1.2%	9.0%	24.9%
Saudi Research and Marketing Group	KSA	1.7	-1.0%	16.6%	2.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

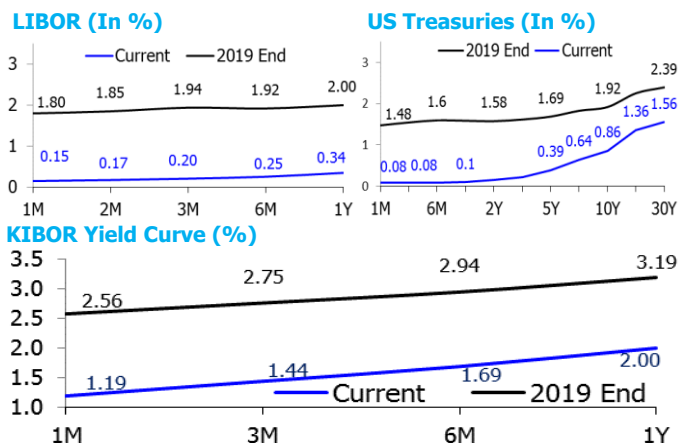
Market News

- Foreigners opening a company in the UAE no longer need an Emirati shareholder, under changes to UAE company law, allowing foreigners to hold 100% ownership in companies from December 1, 2020. – [WAM](#)
- Dubai expects economic growth rate to increase by up to 1% because of plans by the UAE to extend to more categories a "golden" visa system which grants 10-year residency in the Gulf state. – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,440	206	98	87	21	2,834
Kuwait	163	166	50	47	69	173
UAE	213	122	34	12	76	191
Qatar	97	46	35	5	6	177
Bahrain	2	44	23	1	20	2
Oman	2	121	10	6	105	3
Total	3,917	705	250	158	297	3,379

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	39.2	34.8	155.0	34.6
Dubai	125.2	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	39.1	36.8	181.0	36.5
Oman	224.0	266.0	637.0	199.0
Bahrain	338.7	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,837.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.2	1.1	0.7	2.6
KSA**	0.5	0.5	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.4	6.1
Bahrain	1.9	1.8	3.9	4.8
Euro Region	-0.6	-0.6	-0.8	-0.6
Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,835.9	-1.9	-2.2	21.0	2,063.2	1,454.3
Silver \$/oz	23.6	-2.4	-0.2	32.2	29.2	12.0
IPE Brent \$/bbl	46.1	2.4	23.0	-30.2	68.9	19.3
Bitcoin/USD	18,383	-0.3	33.1	156.5	18,725	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.1	1.7	5.6	1.2	1.1
Yen (1 USD =)	104.5	0.7	-0.1	-3.7	112.1	102.3
KWD (1 USD =)	0.3	0.0	0.1	0.9	0.3	0.3
CNY (1 EUR =)	6.6	0.4	-1.6	-5.4	7.2	6.6
CBOE VIX index	22.7	-4.4	-40.4	64.4	82.7	11.5