

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	755	174	-2.1	-2.3	16.3	14.7	14.8
Saudi (TASI)	625	13,509	-2.2	-1.6	19.7	15.9	21.8
Abu Dhabi (ADI)	170	9,915	-0.9	-1.6	16.8	24.8	21.8
Kuwait All Share Index (PR)	94	8,301	-1.0	-0.7	17.9	12.6	14.3
Kuwait All Share Index (TR)	94	10,421	-1.0	-0.6	20.1	16.5	14.3
Qatar (QE Index)	92	13,450	-0.5	-1.0	15.7	10.6	16.0
Dubai (DFMGI)	33	3,598	-0.7	-3.3	12.6	11.0	13.1
Bahrain (BAX)	12	1,988	-2.0	-3.3	10.6	11.7	8.6
Oman (Muscat SM)	6	4,155	-0.5	-0.1	0.6	2.4	10.8
S&P GCC Shariah	-	1,358	-2.3	-2.5	16.3	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,677	0.2	-4.2	-17.2	8.0	18.9
U.S. (S&P 500)	35,443	4,001	0.2	-3.2	-16.1	11.6	19.5
Japan (Topix)	5,252	1,862	-0.9	-2.0	-6.5	6.3	11.6
U.K. (FTSE)	2,494	7,243	0.4	-4.0	-1.9	0.2	12.3
Emerging Markets							
MSCI EM Index	6,893	1,007	-0.7	-6.4	-18.2	-0.9	13.5
China (Shanghai Indx.)	6,475	3,182	1.1	-0.4	-16.6	1.1	-0.3
India (Sensex)	1,411	54,365	-0.2	-4.7	-6.7	13.2	12.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	65	108	-4.1	-2.2	21.9	35.7	29
Saudi Aramco	41	46	-	2.3	28.4	-	23
Saudi National Bank	28	78	-1.8	-1.4	21.0	-	23
SABIC	23	126	-0.5	-3.7	8.8	3.2	16
Riyad Bank	18	39	-6.6	-3.4	45.4	15.7	20
United Arab Emirates							
FAB	40	21	-2.0	-4.8	14.7	10.8	16
Intl. Holdings Co.	31	238	5.9	9.0	56.6	528.6	59
ETISALAT	30	32	-5.8	-8.6	0.9	25.7	30
Abu Dhabi Commercial Bank	20	10	1.0	1.4	21.0	6.1	13
Emaar Properties	10	6	-1.0	-4.5	24.5	-	12
Kuwait							
NBK	25	1,058	-0.9	0.6	11.4	9.3	22
KFH	17	979	-0.6	-0.6	29.4	24.9	35
Agility	5	1,222	-1.8	-2.2	29.3	26.6	106
Zain	4	651	-1.8	-4.4	9.4	9.9	16
Boubyan Bank	3	901	-1.5	-3.0	26.5	23.8	72
Qatar							
Qatar National Bank	28	23	0.7	-	15.2	8.7	17
Qatar Islamic Bank	12	25	-0.0	0.3	34.0	16.3	17
Masraf Al Rayan	9	6	-1.8	2.0	18.5	16.2	25
Industries Qatar	8	18	-1.1	-6.0	14.2	16.1	11
Commercial Bank	7	7	-0.7	-3.0	10.5	16.6	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Air Arabia PJSC	UAE	1.6	6.8%	2.3%	51.7%
International Holding Company PJSC	UAE	30.7	5.9%	9.0%	56.6%
Doha Bank QPSC	Qatar	1.8	2.3%	4.2%	-15.3%
Savola Group Co	KSA	4.1	1.7%	0.7%	12.5%
Investment Holding Group QPSC	Qatar	2.1	1.4%	1.9%	91.3%

Top 5 Losers* ▼

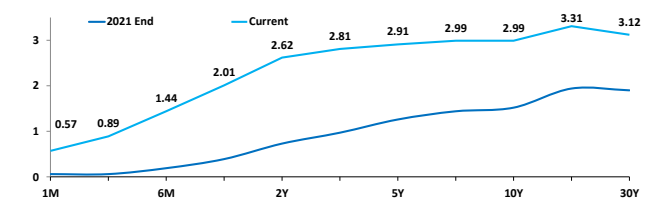
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi British Bank SJSC	KSA	9.2	-7.1%	-4.1%	30.3%
Riyad Bank SJSC	KSA	18.0	-6.6%	-3.4%	45.4%
Saudi Arabian Mining Company SJSC	KSA	13.4	-6.1%	-10.0%	58.2%
Emirates Telecommunications Group Company PJSC	UAE	30.3	-5.8%	-8.6%	0.9%
National Marine Dredging Company PJSC	UAE	1.6	-5.3%	-2.1%	117.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

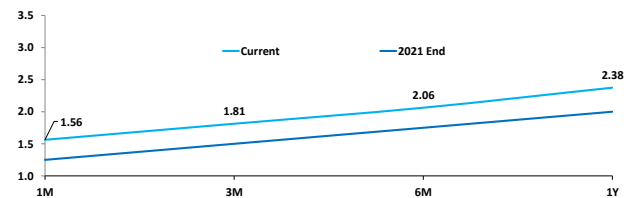
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,518	201	47	143	11	2,442
Abu Dhabi	481	78	15	32	31	462
Kuwait	247	156	44	81	31	223
Qatar	295	50	16	30	4	195
Dubai	80	54	12	21	21	115
Total	3,621	539	134	307	98	3,437

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	70.2	70.2	47.5
Abu-Dhabi	63.3	63.3	40.5
Dubai	100.0	109.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	62.3	62.3	39.5
Oman	243.5	259.5	213.5
Bahrain	302.1	305.2	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.3	2.9	3.0	-
Euro Region (Euro Deposit)	-0.4	0.7	1.0	-2.0
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.4
KSA (Saudi Arabian Riyal Deposit)**	2.1	3.6	4.1	1.1
UAE (UAE Dirham Deposit)	1.4	3.1	3.5	0.5
Qatar (Qatar Rial Deposit)	2.5	4.6	3.9	0.9
Oman (Omani Rial Deposit)	2.6	4.9	6.0	3.0
Bahrain (Bahraini Dinar Deposit)	3.0	5.5	7.0	4.0

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,838.1	-0.9	-3.1	0.5	2,052.4	1,726.1
Silver \$/oz	21.2	-2.5	-6.6	-8.7	28.2	21.2
IPE Brent \$/bbl	102.5	-3.3	-6.3	31.7	128.0	65.1
Bitcoin (1BTC=\$)	31,000.0	3.0	-17.6	-32.9	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	-0.3	-0.1	-7.4	1.2	1.0
Yen (1 USD =)	130.4	0.1	0.5	13.3	130.9	108.6
KWD (1 USD =)	0.3	0.1	0.2	1.5	0.3	0.3
CNY (1 EUR =)	6.7	0.1	1.9	6.0	6.7	6.3
CBOE VIX index	33.0	-5.1	-1.2	91.6	36.5	15.0

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