

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	411	111	0.8	2.6	3.6	5.7	-2.9	15
Saudi (TASI)	505	8,063	1.7	4.1	3.0	5.9	-2.7	17
Qatar (QE Index)	143	10,267	-0.9	0.8	-0.3	1.9	-5.2	14
Abu Dhabi (ADI)	140	5,042	-1.9	-1.3	2.6	5.7	0.7	13
Kuwait All Share Index (PR)	110	5785	1.0	1.2	13.9	9.7	-	14
Kuwait All Share Index (TR)	110	6681	1.0	1.2	18.2	13.6	-	14
Dubai (DFMGI)	77	2,684	-0.6	-2.3	6.1	-6.9	-10.0	7
Bahrain (BAX)	25	1,506	0.0	-1.2	12.6	8.3	0.8	10
Oman (Muscat SM)	13	4,083	-0.0	2.1	-5.6	-9.6	-10.1	8
Developed markets								
MSCI World Index	42,272	2,274	-0.4	1.8	20.7	9.9	5.5	19
U.S. (S&P 500)	27,152	3,110	-0.3	2.4	24.1	12.2	8.5	22
U.K. (FTSE)	2,511	7,327	0.3	1.1	8.9	2.4	1.7	15
Japan (Topix)	5,934	1,691	-0.3	1.5	13.2	5.0	3.7	15
Emerging markets								
MSCI EM Index	5,583	1,049	-0.0	0.6	8.6	7.2	0.8	14
China (Shanghai Indx.)	4,578	3,023	-0.2	-1.5	15.8	-3.8	2.4	12
India (Sensex)	1,006	40,359	0.0	0.6	11.9	16.0	7.3	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	75	94	1.5	7.3	-19.0	1.4	-1.0	29
Saudi Telecom	53	100	0.7	4.1	8.6	12.6	8.3	17
Al-Rajhi Bank	43	65	4.7	7.5	14.1	16.4	10.3	15
NCB	37	47	2.5	7.4	-2.4	19.1	-	13
Saudi Electricity Co	23	21	-0.8	-0.2	37.0	3.3	5.0	-
United Arab Emirates								
FAB	45	15	-2.6	-0.3	7.7	17.3	5.1	14
ETISALAT	39	17	-1.1	-0.2	-2.7	-2.2	9.7	16
Emirates NBD	21	12	3.0	0.4	40.6	16.5	4.9	5
ADBC	14	8	-1.7	-3.8	-8.1	7.7	0.4	9
DP WORLD	11	13	3.7	-2.1	-23.9	-7.6	-9.1	8
Kuwait								
NBK	21	979	1.1	4.0	23.3	21.0	5.9	16
KFH	16	688	0.9	0.6	23.9	21.5	8.7	19
Zain	8	571	1.2	1.1	27.2	12.6	-1.0	12
Boubyan Bank	5	561	0.5	-0.2	11.7	19.9	9.4	28
Agility	4	746	0.5	-0.5	7.0	27.0	6.0	15
Qatar								
Qatar National Bank	49	19	-1.0	1.0	-0.6	12.4	2.2	13
Industries Qatar	17	10	-1.0	-2.9	-23.7	-0.9	-11.4	19
Qatar Islamic Bank	10	15	-1.4	-0.6	-0.5	15.0	7.3	13
Mesaieed Petro	9	3	-0.8	3.6	72.3	19.8	-4.1	38
Masraf Al Rayan	8	4	-1.3	2.7	-7.6	4.7	-4.7	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Savola Group Company	KSA	4.7	7.7%	6.5%	22.8%
International Holding Company	UAE	2.8	7.6%	12.8%	496.0%
National Shipping Company of KSA	KSA	3.5	6.3%	6.5%	-1.2%
Company for Cooperative Insurance	KSA	2.5	5.1%	5.7%	23.5%
Al Rajhi Banking & Investment Corp.	KSA	43.3	4.7%	7.5%	14.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Ahli Bank	Qatar	2.2	-7.9%	-5.6%	33.6%
Damac Properties Dubai Co	UAE	1.2	-7.1%	-12.1%	-49.9%
Emaar Development	UAE	3.8	-6.9%	-13.3%	-20.4%
Qatar International Islamic Bank	Qatar	3.9	-5.5%	-1.3%	42.0%
Dubai Financial Market	UAE	1.8	-4.1%	-6.0%	4.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

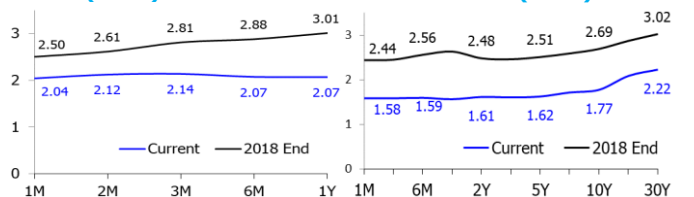
- The value of subscriptions in Saudi Aramco's IPO has reached SAR 72.99 billion (\$19.46 billion) in the first five days of the offering. - [Sama Capital](#)
- Strong exports, state spending and consumers helped the German economy avoid a recession in the third quarter, confirming a preliminary reading of a 0.1% expansion on the quarter. - [Reuters](#)

Value Traded & Advances/Decline Ratio

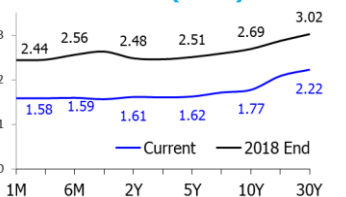
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,322	205	107	89	9	734
Kuwait	88	164	86	54	24	74
UAE	82	132	22	70	40	86
Qatar	62	46	26	18	2	57
Bahrain	2	44	26	10	8	2
Oman	2	121	45	17	59	3
Total	1,557	712	312	258	142	956

Yield Curve & CDS Watch

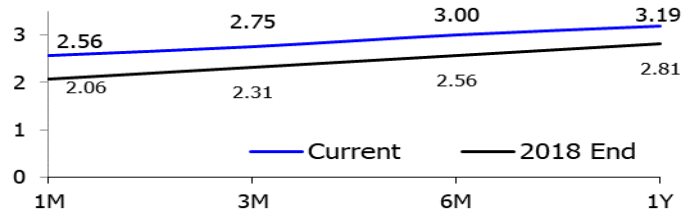
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week High	52-Week Low
KSA	68.5	100.0	107.9	64.5
Abu-Dhabi	42.4	69.6	70.9	41.8
Dubai	121.5	135.0	148.5	121.5
Kuwait	44.9	64.5	66.0	30.4
Qatar	43.2	81.3	87.3	42.5
Oman	292.0	346.5	387.5	236.0
Bahrain	207.8	293.6	359.9	202.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.6	1.8
Kuwait	1.9	0.1	2.1	2.4
KSA**	2.3	0.5	2.5	3.0
UAE	1.8	0.0	2.1	2.5
Qatar	1.7	-0.1	2.5	2.6
Oman	2.3	0.5	3.9	5.6
Bahrain	2.4	0.5	4.8	5.0
Euro Region	-0.5	-2.3	-0.6	-0.4
Last FOMC Meeting Date: Oct 29/30 Next FOMC Mt Date: Dec 10/11				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,462.0	-0.3	-3.4	14.0	1,552.4	1,214.3
Silver \$/oz	17.0	0.3	-6.2	9.8	19.6	14.1
IPE Brent \$/bbl	63.4	0.1	5.2	17.8	74.5	50.4
Bitcoin/USD	7,320.4	-13.5	-20.0	98.2	12,921	3,179.5
Currency Watch						
USD (1 EUR =)	1.1	-0.3	-1.1	-3.9	1.2	1.1
Yen (1 USD =)	108.6	-0.1	0.6	-0.8	113.8	105.3
KWD (1 USD =)	0.3	0.0	0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.0	0.4	0.0	2.4	7.2	6.7
CBOE VIX index	13.1	9.0	-0.7	-48.3	36.1	10.9

- United States national security adviser Robert O'Brien said on Saturday that an initial trade agreement with China is still possible by the end of the year, but warned Washington would not turn a blind eye to what happens in Hong Kong. - [Reuters](#)
- Oil prices held near two-month highs, set for a third consecutive week of gains on expectations of an extension to OPEC+ production cuts, though concern over U.S.-China trade talks continue to hang over the market. - [Reuters](#)