

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	434	115	0.2	-1.3	-1.3	4.1	-0.7	15
Saudi (TASI)	2,341	8,186	0.2	-2.4	-2.4	4.7	-1.6	18
Qatar (QE Index)	145	10,441	0.2	0.1	0.1	-1.0	-2.6	14
Abu Dhabi (ADI)	146	5,165	-0.3	1.8	1.8	4.0	3.0	13
Kuwait All Share Index (PR)	120	6,345	0.5	1.0	1.0	7.1	-	15
Kuwait All Share Index (TR)	120	7,331	0.5	1.1	1.1	10.9	-	15
Dubai (DFMGI)	82	2,806	0.5	1.5	1.5	-8.6	-5.3	7
Bahrain (BAX)	27	1,659	0.8	3.0	3.0	8.4	3.1	11
Oman (Muscat SM)	13	4,079	-0.2	2.5	2.5	-10.8	-9.1	8
Developed markets								
MSCI World Index	44,659	2,374	0.0	0.6	0.6	9.8	7.2	20
U.S. (S&P 500)	28,633	3,273	-0.1	1.3	1.3	12.8	10.4	23
U.K. (FTSE)	2,601	7,484	0.0	-0.8	-0.8	1.7	2.1	16
Japan (Topix)	5,916	1,700	0.5	-1.2	-1.2	3.3	3.7	15
Emerging markets								
MSCI EM Index	6,220	1,098	-0.4	-1.5	-1.5	6.3	2.7	15
China (Shanghai Indx.)	4,875	3,119	0.0	-2.4	-2.4	-1.9	-1.5	12
India (Sensex)	1,069	41,199	0.6	-0.1	-0.1	13.9	7.1	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,834	34	0.4	-2.4	-2.4	-	-	19
SABIC	70	87	-1.9	-7.1	-7.1	-3.2	0.2	27
Saudi Telecom	48	90	-1.1	-11.7	-11.7	9.9	6.3	17
Al-Rajhi Bank	44	66	1.4	0.3	0.3	14.8	12.2	15
NCB	37	46	1.6	-7.0	-7.0	16.5	3.1	13
United Arab Emirates								
FAB	46	16	-0.5	2.4	2.4	14.3	5.8	14
ETISALAT	38	16	-0.4	-0.9	-0.9	-3.9	10.1	16
Emirates NBD	24	14	1.1	5.8	5.8	18.4	9.6	6
ADCB	15	8	-0.3	-2.4	-2.4	2.7	2.2	11
DP WORLD	12	14	0.8	7.7	7.7	-9.6	-6.4	9
Kuwait								
NBK	23	1,060	0.0	-0.9	-0.9	18.4	9.0	18
KFH	19	834	1.3	2.8	2.8	21.4	11.8	23
Zain	8	580	-1.0	-3.3	-3.3	5.1	2.2	12
Boubyan Bank	6	654	0.6	2.0	2.0	25.2	14.8	32
Agility	5	850	1.1	3.9	3.9	18.7	10.4	17
Qatar								
Qatar National Bank	52	20	1.0	-0.9	-0.9	10.8	6.4	13
Industries Qatar	17	10	-1.2	-2.8	-2.8	-5.3	-7.7	19
Qatar Islamic Bank	11	17	0.8	8.5	8.5	15.7	10.1	14
Masraf Al Rayan	8	4	0.2	3.8	3.8	0.5	-1.7	14
Mesaieed Petro	8	2	-2.2	-12.0	-12.0	12.3	-4.1	32

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aldrees Petro and Transport Services Co	KSA	1.0	2.4%	3.0%	3.0%
Ahli United Bank	Bahrain	9.7	2.1%	5.7%	5.7%
Fawaz Abdulaziz Alhokair Company	KSA	1.6	2.1%	14.8%	14.8%
Aldar Properties	UAE	4.8	1.8%	3.7%	3.7%
Kuwait Telecommunications Company	Kuwait	1.3	1.7%	-1.0%	-1.0%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Southern Province Cement Company	KSA	2.6	-3.2%	8.1%	8.1%
Mesaieed Petrochemical Holding Co	Qatar	7.6	-2.2%	-12.0%	-12.0%
Saudi Investment Bank	KSA	3.5	-1.9%	-4.3%	-4.3%
Saudi Basic Industries Corporation	KSA	69.7	-1.9%	-7.1%	-7.1%
Mouwassat Medical Services Company	KSA	2.2	-1.7%	-7.8%	-7.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

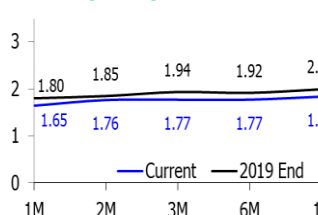
- The Fed held interest rates steady at its first policy meeting of the year, with the head of the U.S. central bank pointing to continued moderate economic growth and a strong job market, and giving no sign of any imminent changes in borrowing costs. – [Reuters](#)
- British car output dropped last year at the fastest rate since the 2008-9 recession, hit by slumping exports and diesel demand. – [Reuters](#)

Value Traded & Advances/Decline Ratio

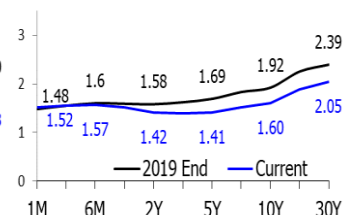
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	991	206	138	59	9	1,215
Kuwait	192	164	76	70	18	157
UAE	82	132	38	49	45	88
Qatar	50	46	23	21	2	62
Bahrain	3	44	30	8	6	3
Oman	6	121	35	19	67	5
Total	1,324	713	340	226	147	1,530

Yield Curve & CDS Watch

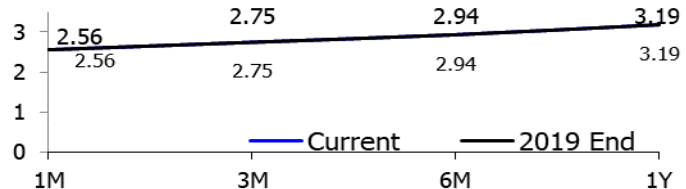
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	63.4	58.5	96.1	58.5
Abu-Dhabi	38.9	34.8	62.7	34.6
Dubai	91.4	91.0	148.5	90.6
Kuwait	34.3	44.9	64.2	30.4
Qatar	43.0	36.8	78.9	36.5
Oman	215.0	266.0	347.5	210.0
Bahrain	166.1	167.1	299.1	158.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.6	-	1.4	1.6
Kuwait	2.5	0.9	2.0	2.4
KSA**	1.7	0.0	2.1	2.7
UAE	1.7	0.1	1.9	2.3
Qatar	1.6	0.0	2.6	2.4
Oman	2.3	0.6	3.3	5.0
Bahrain	2.4	0.7	4.5	4.6
Euro Region	-0.5	-2.1	-0.6	-0.4

Last FOMC Meeting Date: Jan 28/29 Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,576.7	0.7	3.9	3.9	1,581.7	1,270.3
Silver \$/oz	17.5	0.6	-1.6	-1.6	19.6	14.3
IPE Brent \$/bbl	59.8	0.5	-9.4	-9.4	74.5	57.4
Bitcoin/USD	9,289.2	-1.2	29.6	29.6	12,921	3,359.3
Currency Watch						
USD (1 EUR =)	1.1	-0.1	-1.8	-1.8	1.1	1.1
Yen (1 USD =)	109.0	-0.1	0.3	0.3	112.2	105.3
KWD (1 USD =)	0.3	0.0	0.3	0.3	0.3	0.3
CNY (1 EUR =)	6.9	0.0	-0.4	-0.4	7.2	6.7
CBOE VIX index	16.4	0.7	18.9	18.9	36.1	11.5

- KSA's startups attracted \$67 million worth of investments in 2019, an increase of 35% from the previous year. – [MAGNITT](#)
- POS terminals in KSAS recorded a 22.8% growth in sales during 2019 - [SAMA](#)