November 01, 2020



Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	415	105	-4.7	-2.8	-9.8	2.5	1.1	15
Saudi (TASI)	2,304	7,908	-7.0	-4.7	-5.7	4.4	2.6	18
Q atar(Q E Index)	140	9,691	-2.7	-3.0	-7.0	6.0	-3.4	15
A bu Dhabi (A DI)	188	4,660	2.3	3.1	-8.2	1.4	1.5	14
Kuw ait All Share Index (PR)	105	5,443	-3.1	-0.0	-13.4	2.6	-	13
Kuw ait All Share Index (TR)	105	6,546	-3.1	-0.0	-9.8	6.1	-	13
Dubai (DFMGI)	64	2,188	0.1	-3.8	-20.9	-15.5	-9.1	8
Bahrain (BAX)	21	1,427	-1.4	-0.5	-11.4	3.6	2.5	9
O man(Muscat SM)	11	3,558	0.0	-1.6	-10.6	-11.0	-9.8	9
Developed markets								
MSCI World Index	46,648	2,293	-5.7	-3.1	-2.8	3.9	6.0	25
U.S. (S&P 500)	28,687	3,270	-5.6	-2.8	1.2	8.2	9.2	26
U.K. (FTSE)	1,993	5,577	-4.8	-4.9	-26.1	-9.6	-2.7	17
Japan (Topix)	5,757	1,579	-2.8	-2.8	-8.3	-4.2	0.7	17
Emerging markets								
MSCIEM Index	6,415	1,103	-2.9	2.0	-1.0	-0.7	5.1	18
China (Shanghai Indx.)	5,653	3,380	-1.6	0.2	5.7	-1.6	-0.5	14
India (Sensex)	1,040	39,614	-2.6	4.1	-4.0	5.7	8.3	24

Plus Chin Watch

Blue Chip Watch								
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,797	34	-4.5	-6.1	-4.4	-	-	28
SABIC	72	90	-7.8	1.8	-4.2	-3.3	2.2	-
Saudi Telecom	53	100	-5.9	-0.7	-2.1	14.0	10.6	19
A l-Rajhi Bank	44	66	-1.8	0.2	0.6	16.1	15.0	17
NCB	31	39	-3.0	5.1	-20.7	6.6	2.1	11
United A rab Emir								
TAQA	44	1	1.4	4.3	176.4	31.0	24.1	-
ETISALAT	40	17	-1.2	1.3	3.2	-1.8	1.9	16
FAB	34	11	2.3	2.0	-24.4	3.6	5.8	13
Intl. Holding Co.	19	38	-1.6	-1.7	518.7	195.3	101.4	54
Emirates NBD	16	10	-2.1	-10.8	-26.9	5.7	2.4	8
Kuwait								
NBK	19	845	-3.6	-2.9	-17.1	8.7	6.1	23
KFH	17	662	-3.9	0.2	-10.2	14.8	13.7	25
Zain	8	586	-4.1	2.1	-2.3	6.9	9.9	12
Bouby an Bank	6	598	-3.9	0.5	-2.0	18.7	13.2	49
A gility	4	666	-1.9	1.4	-6.4	9.4	16.9	20
Qatar								
Q atar National Bank	45	18	-0.6	-2.7	-14.0	13.5	5.1	14
Industries Qatar	15	9	-7.0	-8.5	-12.3	-2.0	-5.6	37
Ezdan Holding	12	2	-18.3	-12.8	174.8	21.2	-2.5	5,281
Q atar Islamic Bank	11	16	-2.1	-1.8	5.7	18.6	6.2	13
Masraf Al Ray an	9	4	1.8	3.2	8.5	6.8	0.3	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
A Idar Properties	UAE	5.9	26.3%	36.3%	26.9%
A l Khalij Čommercial Bank	Q atar	1.8	12.5%	12.4%	37.3%
National Central Cooling Co	UAE	1.8	8.4%	9.9%	27.6%
O rascom Construction	UAE	1.1	5.0%	4.0%	-15.6%
A bu Dhabi Commercial Bank	UAE	11.1	4.4%	3.9%	-25.9%

Top 5 Losers∗ ▼

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Rabigh Refining and Petrochemical Co.	KSA	2.8	-19.1%	-22.1%	-43.8%
Ezdan Holding Group	Q atar	12.3	-18.3%	-12.8%	174.8%
Qatar Aluminum Manufacturing Co	Q atar	1.3	-17.1%	-14.6%	10.6%
Emaar The Economic City	KSA	2.0	-15.7%	-11.5%	-6.8%
Faw az A bdulaziz A lhokair Company	KSA	1.0	-15.4%	-19.7%	-27.3%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12yr for Saud Arabia TR = Total Return|PR = Price Retum; Total Retum is Price Retum + Dividend Return

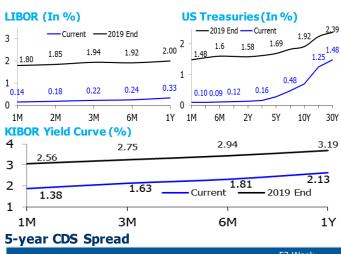
Market News

- The Middle East recorded a decline of 90.3% in air passenger traffic during August 2020 compared to 2019. - Airports Council Internation
- The value of transactions through points of sales (POS) in Saudi Arabia totaled SAR 33.21 billion in September 2020, up by 33.7% on a yoy basis. - /

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,098	206	8	193	5	2,934
Kuwait	121	164	23	105	36	200
UAE	202	132	39	25	68	164
Qatar	67	46	9	37	-	78
Bahrain	2	44	16	10	18	3
O man	2	121	15	18	88	2
Total	2,493	713	110	388	215	3,381

Yield Curve & CDS Watch



Country	Current	2019	52-Week		
			High	Low	
KSA	80.3	58.5	232.4	58.5	
A bu-D habi	48.7	34.8	155.0	34.6	
Dubai	142.6	91.0	324.6	90.6	
Kuwait	46.9	44.9	84.0	34.3	
Qatar	49.4	36.8	181.0	36.5	
O man	289.0	266.0	637.0	199.0	
Bahrain	349.7	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	787.5	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.8	2.6
KSA**	0.7	0.7	1.0	2.2
UAE	0.1	-	0.7	1.4
Q atar	0.1	-0.0	1.9	1.8
Oman	2.2	2.1	5.1	7.2
Bahrain	2.0	1.9	4.0	5.6
Euro Region	-0.6	-0.7	-0.8	-0.6
Last FOMC Meeting Date: Sep 15/16 Next FOMC Mt Date: Nov 04/05				

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
T T CCTOUS T T CCUIS	Price	%	%	%	High	Low	
Gold \$/oz	1,878.0	-1.2	-0.4	23.8	2,063.2	1,454.3	
Silv er \$/oz	23.6	-3.9	1.8	32.5	29.2	12.0	
IPE Brent \$/bbl	37.9	-9.2	-7.4	-42.5	68.7	19.5	
Bitcoin/USD	13,816.1	6.8	28.2	92.7	13,816.1	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	-1.8	-0.6	3.9	1.2	1.1	
Yen(1 USD =)	104.6	-0.0	-0.8	-3.7	112.1	102.3	
KWD (1 USD =)	0.3	-	-0.4	0.8	0.3	0.3	
CNY (1 EUR =)	6.7	0.1	-1.4	-3.9	7.2	6.7	
CBO E VIX index	37.6	36.4	42.5	172.8	82.7	11.5	

- Britain's government will extend by a month its costly coronavirus wage subsidies to ensure workers who are temporarily laid off receive 80% of their pay.
- French public debt will reach 119.8% of national output in 2020 because of the additional cost of a second lockdown in response to the coronavirus pandemic. - French

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