

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	546	137	0.1	-1.8	20.2	7.4	7.9	15
Saudi (TASI)	2,544	10,699	0.1	-2.6	23.1	8.6	9.9	26
Qatar (QE Index)	150	10,776	-0.2	0.4	3.3	5.0	0.7	18
Abu Dhabi (ADI)	270	7,023	0.4	2.7	39.2	14.4	8.9	18
Kuwait All Share Index (PR)	125	6,370	-0.1	-0.3	14.9	6.9	-	23
Kuwait All Share Index (TR)	125	7,827	-0.1	-0.3	17.2	10.5	-	23
Dubai (DFMGI)	82	2,758	-0.1	-1.9	10.7	-1.5	-4.5	13
Bahrain (BA X)	21	1,575	-	-0.8	5.7	5.5	6.1	9
Oman (Muscat SM)	13	4,108	-0.6	1.1	12.3	-2.6	-6.9	11
Developed markets								
MSCI World Index	57,889	3,068	0.5	1.7	14.1	12.9	12.5	27
U.S. (S&P 500)	39,183	4,385	0.3	2.0	16.7	16.1	15.2	29
U.K. (FTSE)	2,865	7,125	0.0	1.2	10.3	-2.4	1.4	18
Japan (Topix)	6,586	1,953	2.1	0.5	8.2	4.1	8.3	15
Emerging markets								
MSCI EM Index	8,601	1,327	0.7	-3.5	2.8	7.2	8.9	19
China (Shanghai Indx.)	6,490	3,719	0.7	-1.2	2.1	7.8	3.1	13
India (Sensex)	1,351	52,373	-	-0.2	9.7	12.7	13.4	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,842	35	-0.1	-1.6	-1.3	-	-	35
SABIC	94	118	0.9	-3.3	16.2	-2.4	7.2	59
Al-Rajhi Bank	72	108	0.9	-3.1	46.2	23.8	22.8	23
Saudi Telecom	68	128	0.8	-2.9	20.6	13.7	14.6	23
Saudi National Bank	66	55	-0.7	-4.5	26.9	5.1	15.0	14
United Arab Emirates								
Intl. Holdings Co.	63	126	-	6.1	200.7	356.2	141.1	56
ETISALAT	53	22	1.2	1.4	32.0	9.0	2.3	21
FAB	49	16	0.4	-2.2	26.7	9.2	10.3	17
TAQA	41	1	-1.5	-2.9	-6.2	4.0	19.7	34
Emirates NBD	23	13	-	-1.1	27.2	10.4	9.9	13
Kuwait								
KFH	21	754	-	-0.7	22.5	17.2	22.0	41
NBK	21	857	-	0.9	7.1	7.2	13.9	27
Zain	8	582	-0.3	-1.2	-4.0	6.3	11.7	14
Boubyan Bank	8	748	-0.3	2.2	38.3	21.0	22.0	77
Agility	7	937	-0.4	2.1	52.5	17.5	29.4	46
Qatar								
Qatar National Bank	45	18	0.1	-0.7	-0.1	4.1	5.4	14
Industries Qatar	22	13	-0.9	0.5	22.4	5.4	5.4	25
Ezdan Holding	12	2	-1.1	-0.7	-7.5	26.3	-3.1	-
Qatar Islamic Bank	11	17	0.3	-1.0	-	12.7	10.7	14
Masraf Al Rayan	9	4	-0.2	-0.4	-2.0	7.4	4.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bupa Arabia	KSA	4.3	4.2%	9.0%	10.8%
Company for Cooperative Insurance	KSA	2.7	3.2%	-1.6%	2.3%
National Industrialization Co	KSA	3.7	3.1%	7.1%	51.3%
Leejam Sports Company	KSA	1.1	2.4%	-2.7%	-2.1%
United Electronics Co	KSA	2.1	2.3%	-0.8%	52.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging	UAE	2.4	-5.0%	21.0%	75.4%
Human Soft Holding Company	Kuwait	1.4	-4.6%	-6.2%	-7.3%
Saudi Research and Media Group	KSA	3.5	-4.0%	-7.8%	107.9%
Banque Saudi Fransi	KSA	11.6	-3.3%	-5.6%	14.7%
Agthia Group	UAE	1.3	-2.1%	4.9%	45.6%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

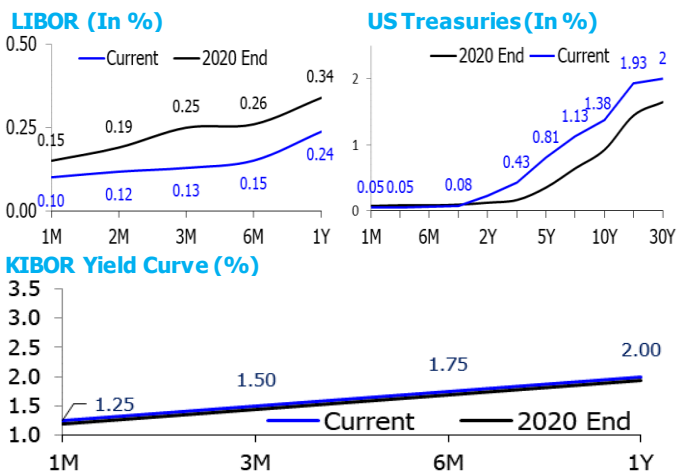
Market News

- The UAE central bank is planning to roll out a digital currency as part of its 2023-2026 strategy, according to state news agency WAM. – [Zawya](#)
- 57% of sovereign investors in the Middle East saw drawdowns in 2020, with many stepping in to support local economies and plug fiscal deficits. – [Invesco](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,290	206	118	68	20	3,389
Kuwait	167	166	55	55	56	193
UAE	412	122	18	32	72	398
Qatar	73	46	6	35	5	68
Bahrain	3	44	22	5	17	1
Oman	4	121	7	15	99	4
Total	2,949	705	226	210	269	4,053

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	227.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.4
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.5	0.4	0.6	2.3
UAE	0.1	-	0.4	1.5
Qatar	0.6	0.5	2.8	1.9
Oman	2.2	2.1	2.3	4.8
Bahrain	1.6	1.5	3.7	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,805.9	-0.1	2.0	-4.8	2,063.2	1,681.2
Silver \$/oz	26.2	0.4	0.3	-0.7	29.2	19.1
IPE Brent \$/bbl	75.2	-0.5	-	45.1	77.2	37.5
Bitcoin/USD	33,105.0	-3.4	-5.5	14.2	63,564.5	9,132.9
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-	-2.9	1.2	1.1
Yen (1 USD =)	110.4	0.2	-0.7	6.9	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	0.3	-0.8	7.0	6.4
CBOE VIX index	16.2	-0.1	-0.1	-28.9	40.3	15.1