

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	528	133	0.0	-0.5	16.3	7.5	7.4	15
Saudi (TASI)	2,603	10,319	0.1	-1.0	18.8	8.3	9.2	26
Qatar(QE Index)	152	10,895	-0.4	-0.1	4.4	6.9	2.2	18
Abu Dhabi (ADI)	241	6,117	0.4	1.2	21.3	10.3	6.7	17
Kuwait All Share Index (PR)	121	6,184	0.1	1.1	11.5	8.8	-	25
Kuwait All Share Index (TR)	121	7,575	0.1	1.2	13.5	12.6	-	25
Dubai (DFMGI)	79	2,644	-0.4	1.5	6.1	-3.8	-4.4	13
Bahrain (BAX)	21	1,501	0.5	1.1	0.7	5.6	6.2	9
Oman(Muscat SM)	12	3,797	0.2	1.0	3.8	-7.0	-8.7	10
Developed markets								
MSCI World Index	53,804	2,923	-0.9	-0.6	8.6	11.8	12.2	30
U.S. (S&P 500)	37,589	4,165	-0.7	-0.4	10.9	16.1	15.1	28
U.K. (FTSE)	2,787	6,923	-0.7	-0.7	7.2	-2.9	2.5	19
Japan (Topix)	6,496	1,898	-	-	5.2	2.3	7.9	18
Emerging markets								
MSCI EM Index	8,055	1,335	-0.3	-0.9	3.4	5.5	10.6	22
China (Shanghai Indx.)	6,309	3,613	-	-	-0.8	3.7	3.5	13
India (Sensex)	1,261	48,254	-1.0	-1.1	1.1	11.4	13.8	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,901	36	0.7	0.7	1.9	-	-	39
SABIC	98	122	1.0	-1.6	20.3	2.1	7.9	-
Saudi Telecom	67	100	0.4	0.9	35.6	22.9	21.4	22
Al-Rajhi Bank	66	124	-	-2.0	17.4	14.2	14.0	23
Saudi National Bank	66	55	-	-3.3	26.6	7.1	13.6	15
United Arab Emirates								
ETISALAT	51	21	-0.5	1.0	26.6	8.1	2.4	20
Intl. Holding Co.	45	91	-	0.3	116.7	298.3	134.5	58
FAB	43	15	1.4	2.4	13.0	7.2	11.9	15
TAQA	42	1	0.7	0.7	-4.9	0.7	19.6	39
Emirates NBD	21	12	-0.8	-1.2	19.4	6.7	9.2	12
Kuwait								
KFH	20	726	-0.4	0.4	18.0	22.4	19.5	42
NBK	20	828	-	0.6	3.5	9.1	10.1	26
Zain	9	602	-0.8	-0.2	-0.7	15.5	11.8	14
Boubyan Bank	7	671	0.9	2.4	24.0	18.6	17.6	69
Agility	7	983	3.5	3.7	45.4	20.2	26.4	46
Qatar								
Qatar National Bank	45	18	-0.3	0.1	0.5	6.5	7.5	15
Industries Qatar	23	14	-0.9	0.6	24.7	6.9	6.3	25
Ezdan Holding	13	2	0.9	0.5	-1.2	22.2	0.3	-
Qatar Islamic Bank	11	17	-0.6	-0.7	1.0	18.1	12.1	14
Masraf Al Rayan	9	4	-0.1	0.2	-1.2	8.6	6.3	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aluminium Bahrain	Bahrain	2.4	6.0%	8.2%	23.4%
Agility Public Warehousing Co	Kuwait	6.6	3.5%	3.7%	45.4%
Taiba Investments Company	KSA	1.5	3.3%	6.1%	14.4%
National Building and Marketing Company	KSA	1.3	3.0%	10.0%	-11.0%
Saudi Ceramic Company	KSA	1.1	2.9%	0.6%	40.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Investment Bank	KSA	3.6	-2.7%	-5.1%	11.1%
United Electronics Company	KSA	1.9	-2.5%	-4.1%	33.9%
Saudi Electricity Company	KSA	27.9	-2.3%	-3.5%	17.8%
Dallah Healthcare Company	KSA	1.5	-2.3%	-1.1%	30.6%
Riyad Bank	KSA	19.9	-2.2%	-6.6%	23.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TMT – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

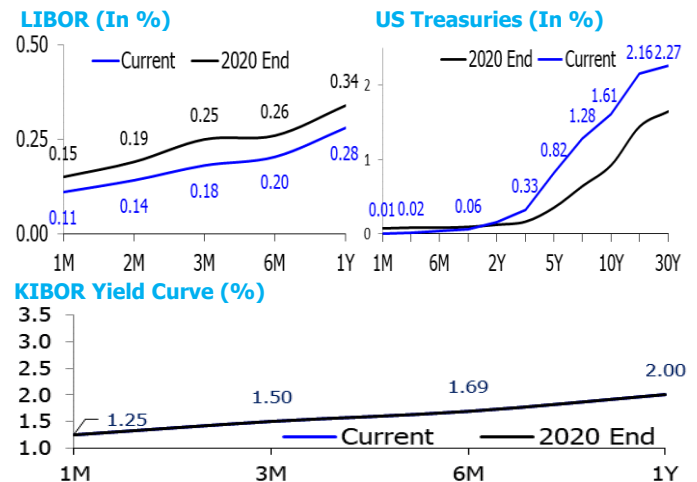
Market News

- Moody's Investors Service has affirmed the Aa2 long-term issuer rating of the UAE Government and maintained outlook at stable. – [Zawya](#)
- Saudi Arabia's debt capital market is set to grow and take on a larger role in financing Vision 2030. – [S&P Global Ratings](#)
- France's National Assembly approved a climate change bill that will prevent future airport expansions, prohibit open-air terrace heaters and reduce packaging waste. – [Reuters](#)
- President Joe Biden has laid out plans to vaccinate 70% of US adults by 4 July and roll out the shots for 12- to 15-year-olds as soon as possible. – [BBC](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,886	206	91	87	28	2,467
Kuwait	272	166	64	49	53	163
UAE	329	122	21	24	77	332
Qatar	55	46	11	30	5	88
Bahrain	1	44	14	3	27	1
Oman	4	121	12	10	99	4
Total	2,547	705	213	203	289	3,055

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	65.5	67.4	203.0	60.4
Abu-Dhabi	47.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.6	38.6	177.3	37.3
Oman	221.5	217.5	592.5	208.0
Bahrain	216.6	254.3	508.5	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	1.0	2.6
KSA**	0.5	0.4	0.7	2.6
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	3.5	2.1
Oman	2.2	2.1	2.3	4.6
Bahrain	1.2	1.1	3.7	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,778.5	-0.8	0.6	-6.2	2,063.2	1,681.2
Silver \$/oz	26.5	-1.3	2.4	0.7	29.2	14.9
IPE Brent \$/bbl	68.9	2.0	2.4	33.0	69.6	29.2
Bitcoin/USD	53,236.8	-7.0	-7.9	83.6	63,564.5	8,572.0
Currency Watch						
USD (1 EUR =)	1.2	-0.4	-0.0	-1.6	1.2	1.1
Yen (1 USD =)	109.3	0.2	0.1	5.9	110.7	102.7
KWD (1 USD =)	0.3	0.1	0.1	-0.8	0.3	0.3
CNY (1 EUR =)	6.5	0.0	0.0	-0.8	7.2	6.4
CBOE VIX index	18.3	-	-1.6	-19.5	40.8	16.3