

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	613	149	0.1	3.1	30.4	11.2	8.7	20
S&P GCC Shariah	-	1,163	0.4	3.9	31.7	13.2	9.5	22
Saudi (TASI)	2,604	11,025	0.0	2.4	26.9	11.7	9.2	21
Qatar (QE Index)	162	11,727	0.6	3.0	12.4	3.8	2.8	15
Abu Dhabi (ADI)	409	8,842	-1.0	3.5	75.2	22.3	14.7	22
Kuwait All Share Index (PR)	138	7,027	0.2	3.5	26.7	10.8	-	12
Kuwait All Share Index (TR)	138	8,654	0.2	3.6	29.6	14.7	-	12
Dubai (DFMGI)	99	3,276	0.9	6.6	31.5	8.6	-1.6	14
Bahrain (BAX)	27	1,786	0.1	3.2	19.9	10.6	8.5	10
Oman(Muscat SM)	14	4,026	0.5	0.6	10.0	-3.0	-6.8	11
<b>Developed markets</b>								
MSCI World Index	59,752	3,138	-0.8	1.2	16.7	17.3	12.3	22
U.S. (S&P 500)	41,747	4,634	-0.7	1.5	23.4	21.2	15.5	26
U.K. (FTSE)	2,755	7,219	-0.2	2.3	11.7	1.8	0.6	15
Japan (Topix)	6,424	1,974	-0.2	2.4	9.4	7.4	4.9	13
<b>Emerging markets</b>								
MSCI EM Index	7,621	1,222	-0.7	0.8	-5.4	7.9	7.4	14
China (Shanghai Indx.)	6,475	3,838	-0.5	2.7	5.4	12.2	3.3	14
India (Sensex)	1,484	58,117	-0.3	1.8	21.7	17.3	17.0	25

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,866	35	0.4	1.0	-	-	-	21
Al-Rajhi Bank	91	137	0.4	3.5	85.9	34.7	27.0	25
SABIC	90	112	0.9	3.7	10.7	-2.5	3.5	17
Saudi National Bank	72	61	-1.5	0.5	40.0	8.5	16.7	18
Saudi Telecom	58	109	-0.5	-1.8	2.8	7.5	8.5	19
<b>United Arab Emirates</b>								
ETISALAT	86	36	0.8	13.7	114.8	29.0	14.6	34
Intl. Holdings Co.	75	152	-0.6	-0.6	260.7	-	-	-
Alpha Dhabi Holdings	69	26	-8.9	-10.8	70.1	-	-	116
FAB	59	20	-1.6	2.7	52.7	12.5	14.8	18
TAQA	43	1	-2.1	-0.7	-2.8	12.2	21.0	27
<b>Kuwait</b>								
NBK	24	989	0.2	0.5	23.6	10.7	14.2	23
KFH	23	840	1.0	6.1	36.5	21.8	20.2	33
Zain	8	592	-0.2	4.0	-2.3	7.8	7.1	14
Boubyan Bank	8	790	-0.3	4.2	46.0	18.3	21.8	66
Agility	7	948	0.2	2.8	54.3	19.5	22.6	56
<b>Qatar</b>								
Qatar National Bank	50	20	0.1	3.1	12.2	0.7	6.8	16
Industries Qatar	25	15	1.1	5.7	41.2	3.6	6.4	14
Masraf Al Rayan	12	5	1.0	0.4	7.5	5.0	6.5	16
Qatar Islamic Bank	12	18	0.8	6.1	6.7	6.1	12.9	-
Ezdan Holding	10	1	-1.0	-2.1	-19.0	5.1	-1.9	102

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mesaieed Petrochemical Holding Co QSC	Qatar	7.7	2.7%	7.6%	9.3%
Bank Albilad Sjsc	KSA	8.6	2.4%	0.1%	51.5%
United Electronics Company JSC	KSA	2.1	2.3%	4.4%	52.1%
Gulf Bank KSCP	Kuwait	2.7	2.3%	9.8%	22.4%
Yamama Cement Company SJSC	KSA	1.5	2.2%	9.5%	-6.1%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alpha Dhabi Holding PJSC	UAE	69.5	-8.9%	-10.8%	70.1%
Abu Dhabi National Hotels Co PJSC	UAE	1.0	-6.0%	13.9%	34.6%
Al Seer Marine Supplies and Equipment Company	UAE	3.6	-3.3%	-4.7%	124.6%
National Marine Dredging PSC	UAE	3.0	-2.7%	3.7%	124.6%
Ras Al Khaimah Cement Company PSC	UAE	1.0	-2.5%	-3.8%	829.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap - USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- The Dubai International Financial Centre Courts has established a 'Specialized Court for the Digital Economy' intended at simplifying the settlement process of complex civil and commercial disputes related to the digital economy. – **GCC Business News**
- Global oil markets have returned to surplus and face an even bigger oversupply early next year as the omicron variant impedes international travel, the International Energy Agency said – **Bloomberg**
- Prices that suppliers charge businesses and other customers jumped 9.6% last month from a year ago, the most on record, signalling that broad-based price pressures are still building throughout the U.S. supply chain. – **WSJ**
- The IMF has urged the Bank of England to raise interest rates, warning that demand was too strong in the economy and UK inflation would rise to about 5.5 per cent early next year. – **FT**

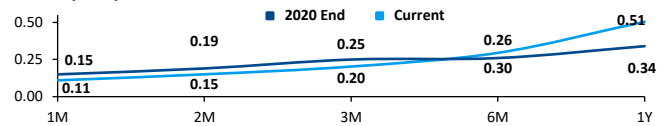
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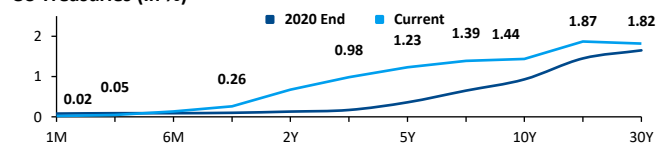
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,926	201	101	92	8	1,856
Kuwait	138	156	46	62	48	237
UAE	676	131	26	45	60	669
Qatar	87	50	26	15	9	95
Bahrain	1	40	15	2	23	2
Oman	8	112	11	9	92	4
<b>Total</b>	<b>2,837</b>	<b>690</b>	<b>225</b>	<b>225</b>	<b>240</b>	<b>2,863</b>

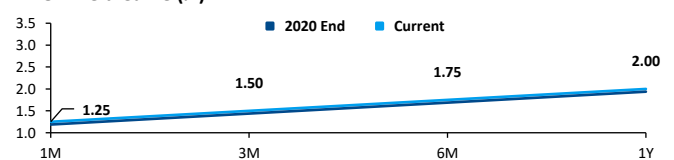
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
Saudi Arabia	52.6	67.4	73.4	47.5
Abu-Dhabi	44.7	39.6	51.6	38.6
Dubai	92.1	113.8	121.4	91.1
Kuwait	44.9	38.2	52.1	39.2
Qatar	44.7	38.6	50.6	38.5
Oman	243.5	217.5	259.5	213.5
Bahrain	295.6	254.3	296.0	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.4
Kuwait	1.1	1.1	0.6	2.6
KSA**	1.0	0.9	0.7	2.3
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	0.0	2.7	2.1
Oman	2.1	2.1	2.5	4.5
Bahrain	1.1	1.1	3.9	5.6
Euro Region	-0.6	-0.7	-0.6	-0.4
Last FOMC Meeting Date: Nov 02/03				
Next FOMC Meeting Date: Dec 14/15				

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,770.2	-0.9	-0.2	-6.7	1,949.4	1,681.2
Silver \$/oz	21.9	-1.7	-3.8	-16.8	29.0	21.5
IPE Brent \$/bbl	73.7	-0.9	4.4	42.3	86.4	50.1
Bitcoin (1BTC=\$)	48,390.0	3.6	-15.1	66.9	67,559.0	19,434.9
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	-0.2	-0.7	-7.8	1.2	1.1
Yen (1 USD =)	113.7	0.1	0.5	10.1	115.4	102.7
KWD (1 USD =)	0.3	0.0	0.1	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	0.1	0.0	-2.4	6.6	6.3
CBOE VIX index	20.3	8.7	-25.3	-10.7	37.2	15.0