

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	398	106	0.1	6.6	-9.0	1.7	0.2	15
Saudi (TASI)	2,363	7,938	-0.2	6.4	-5.4	3.2	0.9	18
Qatar (QE Index)	143	9,909	0.2	5.8	-5.0	3.5	-2.6	15
Abu Dhabi (ADI)	185	4,559	-0.2	5.9	-10.2	0.6	0.4	13
Kuwait All Share Index (PR)	100	5,249	0.9	5.6	-16.5	0.5	-	12
Kuwait All Share Index (TR)	100	6,312	0.9	5.6	-13.0	4.0	-	12
Dubai (DFMGI)	67	2,305	1.0	12.4	-16.7	-13.8	-8.8	7
Bahrain (BAH)	21	1,374	0.6	6.5	-14.7	1.8	1.1	9
Oman (Muscat SM)	12	3,730	1.1	4.5	-6.3	-9.1	-8.5	9
Developed markets								
MSCI World Index	43,780	2,423	0.2	5.1	2.7	7.6	7.9	22
U.S. (S&P 500)	30,070	3,444	0.4	5.3	6.6	12.1	11.6	26
U.K. (FTSE)	2,180	6,037	-1.1	2.4	-20.0	-6.6	-0.7	18
Japan (Topix)	5,842	1,625	1.1	8.6	-5.6	0.6	1.0	18
Emerging markets								
MSCI EM Index	6,279	1,115	0.6	3.3	0.0	0.9	6.3	17
China (Shanghai Indx.)	5,731	3,536	-0.4	1.9	10.6	0.4	0.9	15
India (Sensex)	1,023	38,844	0.1	3.3	-5.8	7.1	8.0	23

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,864	35	0.1	5.9	-0.9	-	-	29
SABIC	71	88	-0.1	-0.6	-5.9	-3.5	2.1	261
Saudi Telecom	51	97	-0.2	-0.7	-5.2	8.8	9.8	18
Al-Rajhi Bank	44	66	0.3	12.1	0.9	15.4	13.0	17
NCB	30	38	-1.7	5.0	-22.6	3.1	0.6	11
United Arab Emirates								
TAQA	45	1	-4.5	10.5	182.1	33.3	21.7	-
ETISALAT	40	17	-0.8	1.0	2.7	-2.2	5.4	17
FAB	34	12	-	5.3	-24.1	2.9	2.2	12
Emirates NBD	19	11	-0.9	26.7	-13.8	12.1	5.0	6
Intl. Holding Co.	18	36	0.1	12.6	484.5	189.7	104.2	51
Kuwait								
NBK	19	851	2.2	7.9	-16.5	9.8	6.8	20
KFH	16	623	1.0	7.8	-15.5	12.0	11.2	24
Zain	8	589	0.5	7.1	-1.8	5.9	8.9	13
Boubyan Bank	6	565	1.6	6.4	-7.4	16.8	14.1	34
Agility	4	625	1.1	-2.3	-12.1	2.6	11.4	19
Qatar								
Qatar National Bank	46	18	-	1.7	-11.1	11.3	6.4	13
Industries Qatar	17	10	-0.1	29.0	-1.8	3.1	-4.6	38
Ezdan Holding	11	1	-	1.8	135.0	8.9	-4.2	628
Qatar Islamic Bank	11	16	0.6	0.6	5.6	19.4	7.9	13
Masraf Al Rayan	8	4	-0.7	4.6	4.1	1.8	-0.8	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Integrated Telecommunications	UAE	6.6	3.9%	5.3%	-3.1%
Aldar Properties	UAE	4.6	3.4%	24.3%	-0.5%
Emaar Development	UAE	2.5	3.1%	12.1%	-40.8%
Aluminium Bahrain	Bahrain	1.4	2.7%	-	-9.1%
United Electronics Company	KSA	1.1	2.6%	23.9%	13.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	45.0	-4.5%	10.5%	182.1%
Jabal Omar Development Co	KSA	6.6	-4.3%	0.8%	-1.7%
Saudi Arabian Mining Company	KSA	13.2	-2.7%	11.2%	-9.5%
Abu Dhabi Commercial Bank	UAE	10.9	-2.0%	14.5%	-27.4%
Dar Al Arkan Real Estate Development	KSA	2.3	-1.7%	9.5%	-27.7%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

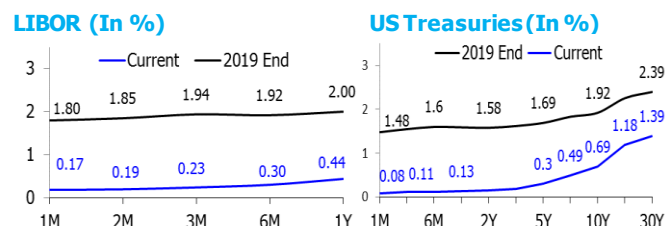
Market News

- Combined profit of most GCC-listed companies plummeted 60.7 per cent year-on-year in the second quarter 2020. – [KAMCO](#)
- Manama has topped the list of the world's most financially attractive cities in AIRINC's Global 150 Cities Index with all GCC states featuring in the top 20. – [Zawya](#)

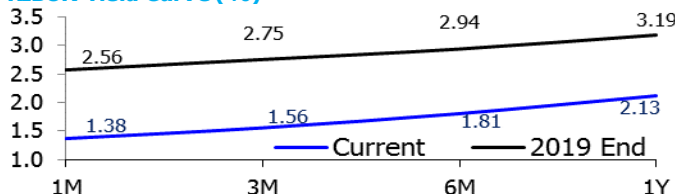
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,397	206	80	109	17	1,728
Kuwait	192	165	68	31	66	104
UAE	216	132	31	26	75	124
Qatar	148	46	20	18	8	134
Bahrain	2	44	25	4	15	2
Oman	4	121	15	3	103	3
Total	2,959	714	239	191	284	2,095

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	87.2	58.5	232.4	58.5
Abu-Dhabi	47.8	34.8	155.0	34.6
Dubai	173.9	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	46.5	36.8	181.0	36.5
Oman	237.5	266.0	637.0	199.0
Bahrain	341.5	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,149.1

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	1.0	2.6
KSA**	0.8	0.7	1.1	2.2
UAE	0.1	0.0	0.9	1.5
Qatar	0.3	0.2	1.4	1.8
Oman	2.1	2.0	4.9	6.1
Bahrain	2.0	1.9	2.6	5.0
Euro Region	-0.6	-0.7	-0.7	-0.4

Last FOMC Meeting Date: Jul 28/29

Next FOMC Mt Date: Sep 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,927.9	-0.2	-2.4	27.1	2,063.2	1,454.3
Silver \$/oz	26.4	-0.4	8.5	48.2	29.2	12.0
IPE Brent \$/bbl	45.9	1.6	5.9	-30.5	68.7	19.5
Bitcoin/USD	11,328	-3.7	-0.2	58.0	12,297	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.4	0.5	5.6	1.2	1.1
Yen (1 USD =)	106.4	0.4	0.5	-2.1	112.1	102.3
KWD (1 USD =)	0.3	0.0	0.0	0.9	0.3	0.3
CNY (1 EUR =)	6.9	-0.1	-0.9	-0.7	7.2	6.9
CBOE VIX index	22.0	-1.5	-9.9	59.9	82.7	11.5

- U.S. consumer confidence index dropped to a reading of 84.8 this month, the lowest since May 2014, from 91.7 in July, as households worried about the labor market and incomes. – [Reuters](#)
- U.K. retailers have cut the most jobs since 2009 in Q2 2020 and pace of losses is expected to accelerate. – [Confederation of British Industry](#)