

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,809	12,259	0.7	8.7	8.7	12.7	22.6
S&P GCC Composite	662	160	0.4	7.0	7.0	11.9	14.8
Abu Dhabi (ADI)	426	8,766	-	3.3	3.3	20.2	21.0
Qatar(QE Index)	174	12,495	-0.1	7.5	7.5	5.2	16.3
Kuwait All Share Index (TR)	145	9,039	0.1	4.2	4.2	16.0	12.7
Kuwait All Share Index (PR)	144	7,338	0.1	4.2	4.2	12.1	12.7
Dubai (DFMGI)	97	3,220	1.0	0.8	0.8	7.8	13.3
Bahrain (BAX)	27	1,807	-0.0	0.5	0.5	9.1	10.3
Oman(Muscat SM)	15	4,152	-0.5	0.5	0.5	-0.1	10.7
S&P GCC Shariah	-	1,238	0.4	6.1	6.1	13.6	23.3
Developed Markets							
MSCI World Index	62,388	3,006	-	-7.0	-7.0	14.0	22.7
U.S. (S&P 500)	39,581	4,432	-	-7.0	-7.0	17.9	23.5
Japan (Topix)	5,994	1,877	-	-5.8	-5.8	6.3	12.3
U.K. (FTSE)	2,730	7,466	-	1.1	1.1	2.1	NULL
Emerging Markets							
MSCI EM Index	7,855	1,191	-	-3.3	-3.3	4.3	14.0
China (Shanghai Indx.)	6,475	3,522	-	-7.7	-7.7	8.7	1.3
India (Sensex)	1,516	57,200	-	-1.8	-1.8	16.2	15.2

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	89	148	0.1	4.4	4.4	31.0	27
Saudi Aramco	33	37	0.7	3.8	3.8	-	22
Saudi National Bank	26	73	-	13.4	13.4	12.3	21
SABIC	22	125	1.5	7.9	7.9	0.6	18
Riyad Bank	16	34	1.3	25.3	25.3	14.4	19
United Arab Emirates							
FAB	41	21	-	9.1	9.1	11.7	18
ETISALAT	31	33	-	4.4	4.4	24.8	31
Abu Dhabi Commercial Bank	17	9	-	5.0	5.0	-1.4	13
Intl. Holdings Co.	14	152	-	0.1	0.1	433.9	47
Emirates NBD Bank PJSC	9	14	-	2.2	2.2	-	-
Kuwait							
NBK	23	1,037	-0.6	4.0	4.0	11.4	22
KFH	13	909	0.4	9.3	9.3	25.8	35
Zain	4	594	-0.3	-0.2	-0.2	8.9	14
Agility	4	1,000	1.2	5.8	5.8	23.4	60
Boubyan Bank	3	803	-0.2	1.6	1.6	19.4	60
Qatar							
Qatar National Bank	27	22	0.5	9.0	9.0	3.6	17
Qatar Islamic Bank	10	20	-	6.9	6.9	7.4	14
Masraf Al Rayan	8	5	-1.8	6.4	6.4	6.6	22
Industries Qatar	8	17	0.1	8.5	8.5	5.4	15
Commercial Bank	7	7	-0.1	5.6	5.6	18.9	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Kayan Petrochemical Company SJSC	KSA	5.1	4.0%	14.9%	14.9%
Saudi Airlines Catering Company SJSC	KSA	1.2	2.9%	7.8%	7.8%
Air Arabia PJSC	UAE	1.0	2.8%	0.0%	0.0%
Qatar Electricity and Water Company QPSC	Qatar	2.4	2.8%	7.8%	7.8%
Bank Aljazira SJSC	KSA	4.8	2.8%	19.4%	19.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
SABIC Agri-Nutrients Company SJSC	KSA	8.6	-2.9%	-1.6%	-1.6%
Masraf Al Rayan QPSC	Qatar	8.4	-1.8%	6.4%	6.4%
Jarir Marketing Company SJSC	KSA	4.9	-1.4%	1.6%	1.6%
Commercial Bank of Dubai psc	UAE	1.4	-1.1%	3.4%	3.4%
Mouwassat Medical Services Company SJSC	KSA	2.3	-1.0%	13.9%	13.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

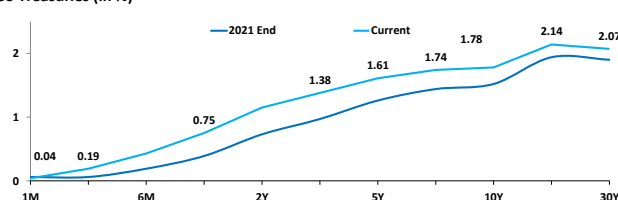
Note: **12Yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

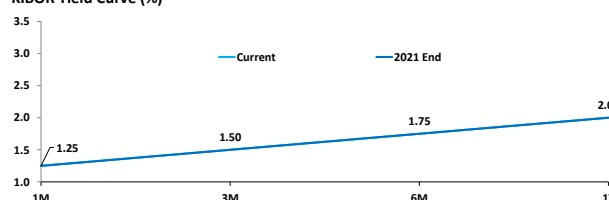
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,023	201	135	48	18	1,700
Abu Dhabi	-	78	-	-	-	388
Kuwait	184	156	58	45	53	185
Qatar	99	50	22	25	3	102
Dubai	-	53	-	-	-	69
Total	2,307	538	215	118	74	2,445

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	52.5	73.4	47.5
Abu-Dhabi	47.5	51.6	39.6
Dubai	92.1	113.8	91.1
Kuwait	48.3	52.1	39.2
Qatar	48.5	50.6	38.6
Oman	243.5	259.5	213.5
Bahrain	296.1	296.4	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.2	1.6	1.8	-
Euro Region (Euro Deposit)	-0.6	-0.4	-0.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.8
KSA (Saudi Arabian Dinar Deposit)**	0.7	1.3	2.7	0.9
UAE (UAE Dirham Deposit)	0.1	0.9	2.1	0.3
Qatar (Qatar Rial Deposit)	0.1	3.0	2.4	0.6
Oman (Omani Rial Deposit)	2.1	2.7	4.8	3.0
Bahrain (Bahraini Dinar Deposit)	1.1	3.9	6.0	4.2

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,791.0	0.0	-2.0	-2.0	1,907.9	1,681.2
Silver \$/oz	22.4	0.0	-3.7	-3.7	29.0	21.5
IPE Brent \$/bbl	90.0	0.0	15.7	15.7	90.0	56.4
Bitcoin (1BTC=\$)	37,941.8	-0.7	-17.9	-17.9	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	-2.0	-2.0	1.2	1.1
Yen (1 USD =)	115.2	0.0	0.1	0.1	116.1	104.6
KWD (1 USD =)	0.3	0.1	0.3	0.3	0.3	0.3
CNY (1 EUR =)	6.4	0.0	0.1	0.1	6.6	6.3
CBOE VIX index	27.7	0.0	60.6	60.6	32.0	15.0

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