

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	350	93	1.2	7.0	-19.6	-1.7	-6.0	15
Saudi (TASI)	2,085	6,985	1.5	7.4	-16.7	-0.1	-6.6	16
Qatar (QE Index)	122	8,701	1.2	6.0	-16.5	-4.9	-6.5	13
Abu Dhabi (ADI)	128	4,222	0.0	13.0	-16.8	-2.5	-1.9	11
Kuwait All Share Index (PR)	91	4,889	0.9	1.4	-22.2	0.0	-	12
Kuwait All Share Index (TR)	91	5,831	0.9	3.1	-19.6	3.6	-	12
Dubai (DFMGI)	59	2,004	0.3	13.1	-27.5	-16.5	-13.9	5
Bahrain (BAX)	21	1,309	0.1	-3.1	-18.7	-0.7	-1.2	10
Oman (Muscat SM)	11	3,539	0.0	2.6	-11.1	-13.8	-11.0	7
Developed markets								
MSCI World Index	34,986	2,071	2.3	11.8	-12.2	3.2	3.0	16
U.S. (S&P 500)	25,034	2,940	2.7	13.7	-9.0	7.2	6.9	21
U.K. (FTSE)	2,044	6,115	2.6	7.8	-18.9	-5.3	-2.6	15
Japan (Topix)	5,185	1,449	-	3.3	-15.8	-2.0	-1.8	13
Emerging markets								
MSCI EM Index	4,774	920	1.9	8.4	-17.5	-2.1	-2.5	11
China (Shanghai Indx.)	4,633	2,958	0.4	2.6	-7.4	-3.6	-8.7	12
India (Sensex)	825	32,720	1.9	11.0	-20.7	3.0	3.9	18

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,647	31	0.8	2.7	-12.2	-	-	19
SABIC	57	72	0.7	2.6	-23.5	-10.4	-8.0	39
Saudi Telecom	48	90	0.1	3.0	-11.5	9.8	5.3	17
Al-Rajhi Bank	38	57	2.7	5.0	-13.6	11.3	6.7	14
NCB	29	36	1.5	4.0	-26.7	10.6	-5.2	9
United Arab Emirates								
ETISALAT	37	16	0.5	11.8	-4.2	-3.7	6.8	16
FAB	34	11	0.4	18.3	-24.7	0.8	0.6	11
Emirates NBD	14	8	0.4	13.4	-36.9	1.0	-3.0	4
Intl. Holding Co.	14	28	-3.8	91.5	345.5	156.3	88.8	97
DP World	13	16	-	6.1	21.5	-8.4	-7.2	11
Kuwait								
NBK	16	731	0.7	1.5	-28.3	7.6	2.1	13
KFH	15	595	-0.2	3.6	-19.3	17.0	7.1	16
Zain	7	513	2.6	-0.6	-14.5	4.9	1.1	10
Boubyan Bank	5	494	2.5	1.5	-19.1	14.4	8.8	25
Agility	3	610	3.4	7.2	-25.4	12.1	3.4	12
Qatar								
Qatar National Bank	43	17	0.6	2.4	-16.5	6.5	2.8	11
Industries Qatar	11	7	1.8	0.7	-34.8	-13.6	-14.3	19
Qatar Islamic Bank	10	15	0.6	6.8	0.1	15.6	8.8	13
Masraf Al Rayan	8	4	-	3.8	-4.0	-3.2	-4.8	13
Mesaieed Petro	6	2	1.1	24.8	-27.4	7.2	-7.0	24

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ezdan Holding Group	Qatar	5.4	10.0%	40.5%	20.2%
Aamal Company	Qatar	1.0	9.9%	-0.3%	-26.4%
Qatar Navigation	Qatar	1.8	6.4%	21.9%	-4.1%
Taiba Investments Company	KSA	1.2	6.0%	13.5%	-9.6%
Jabal Omar Development Co	KSA	6.8	6.0%	14.3%	1.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holding Company	UAE	13.7	-3.8%	91.5%	345.5%
Emirates Integrated Telecommunications	UAE	6.5	-1.7%	1.2%	-4.7%
Fawaz Abdulaziz Alhokair Company	KSA	1.2	-1.5%	25.0%	-14.5%
Dana Gas	UAE	1.5	-1.4%	36.0%	-19.2%
Kingdom Holding Co	KSA	6.6	-1.3%	5.7%	-11.1%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

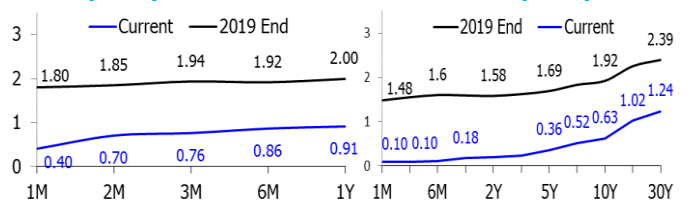
- Standalone credit profiles of GCC banks set to weaken following the coronavirus pandemic and the drop-in oil prices– [Fitch](#)
- Euromonitor International's Resilience Index has rated the UAE third-resilient economy after China and Saudi Arabia– [Zawya](#)

Value Traded & Advances/Decline Ratio

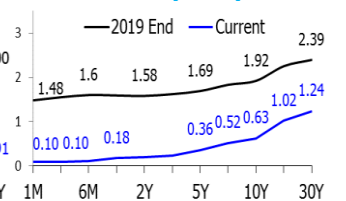
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,432	206	176	22	8	1,132
Kuwait	107	164	64	72	28	109
UAE	113	132	59	32	41	110
Qatar	121	46	39	7	-	70
Bahrain	8	44	21	9	14	2
Oman	3	121	32	27	62	2
Total	1,785	713	391	169	153	1,425

Yield Curve & CDS Watch

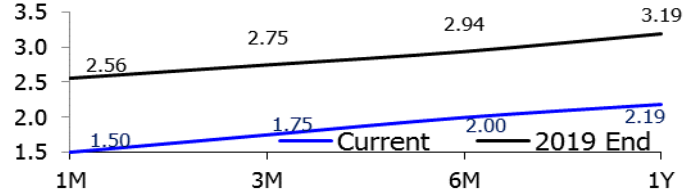
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	168.8	58.5	232.4	58.5
Abu Dhabi	127.5	34.8	155.0	34.6
Dubai	304.8	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	128.2	36.8	181.0	36.5
Oman	367.5	266.0	637.0	199.0
Bahrain	503.3	167.1	505.8	158.5
Lebanon	-	3,065.7	13,893.4	782.0

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.3	-	0.4	0.6
Kuwait	1.2	0.9	1.7	2.6
KSA**	0.9	0.6	2.6	3.2
UAE	0.4	0.0	1.8	2.4
Qatar	0.3	-0.1	2.8	2.9
Oman	2.3	1.9	10.4	10.7
Bahrain	1.1	0.8	4.4	7.5
Euro Region	-0.3	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Apr 28/29 Next FOMC Mt Date: Jun 9/10

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,711.3	0.2	8.9	12.8	1,731.3	1,273.4
Silver \$/oz	15.4	1.1	9.9	-13.9	19.6	12.0
IPE Brent \$/bbl	22.5	10.2	-0.9	-65.8	72.8	19.5
Bitcoin/USD	8,790.3	13.2	36.9	22.6	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	0.5	-1.4	-3.0	1.1	1.1
Yen (1 USD =)	106.7	-0.1	-0.8	-1.8	112.1	102.3
KWD (1 USD =)	0.3	-0.2	-1.3	2.1	0.3	0.3
CNY (1 EUR =)	7.1	-0.0	-0.1	1.6	7.2	6.7
CBOE VIX index	31.2	-7.0	-41.7	126.6	82.7	11.5

- OPEC+ should focus on market share as oil demand recovers - [Russian Energy Minister](#)
- U.S GDP declined at a 4.8% annualized rate in Q1 2020; U.S Fed keeps target interest rate unchanged at 0-0.25 percent. - [Reuters](#)