

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	534	134	-0.4	0.6	17.6	8.3	7.7	15
Saudi (TASI)	2,571	10,373	-0.5	-0.4	19.4	9.1	9.1	26
Qatar(QE Index)	150	10,734	-0.7	-1.6	2.9	6.3	1.8	18
Abu Dhabi (ADI)	254	6,519	-0.1	7.8	29.2	13.5	9.0	18
Kuwait All Share Index (PR)	124	6,295	-0.2	3.0	13.5	9.4	-	23
Kuwait All Share Index (TR)	124	7,716	-0.2	3.1	15.6	13.1	-	22
Dubai (DFMGI)	81	2,711	0.2	4.1	8.8	-2.7	-3.4	13
Bahrain (BAX)	21	1,531	-0.3	3.1	2.8	6.5	6.8	9
Oman(Muscat SM)	12	3,848	-	2.3	5.2	-5.7	-8.3	10
Developed markets								
MSCI World Index	53,804	2,911	-0.6	-0.9	8.2	11.0	12.2	30
U.S. (S&P 500)	36,994	4,116	-0.3	-1.6	9.6	14.6	14.9	27
U.K. (FTSE)	2,840	6,950	-1.2	-0.3	7.6	-4.0	2.5	18
Japan (Topix)	6,459	1,895	-0.7	-0.2	5.0	1.5	7.1	15
Emerging markets								
MSCI EM Index	8,055	1,328	-0.4	-1.5	2.8	5.3	11.1	22
China (Shanghai Indx.)	6,504	3,680	-0.5	1.9	1.1	3.0	4.5	14
India (Sensex)	1,315	49,903	-0.6	2.3	4.5	13.0	14.5	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,891	35	-0.3	0.1	1.3	-	-	35
SABIC	99	123	-0.5	-0.6	21.5	1.7	8.2	-
Al-Rajhi Bank	68	102	-1.0	3.1	38.6	23.8	21.6	22
Saudi National Bank	65	54	-0.6	-4.6	25.0	5.6	13.8	14
Saudi Telecom	64	121	-0.3	-5.0	13.8	13.0	13.6	22
United Arab Emirates								
ETISALAT	52	22	-0.8	3.7	29.9	11.0	4.5	21
FAB	49	17	0.7	16.6	28.7	13.3	14.6	18
Intl. Holding Co.	47	94	-1.5	3.6	123.8	306.4	127.3	42
TAQA	43	1	-	3.7	-2.1	4.9	21.6	36
Emirates NBD	22	13	-0.8	1.6	22.8	10.0	10.0	12
Kuwait								
KFH	21	747	0.9	3.3	21.4	24.4	20.7	40
NBK	20	836	-0.4	1.6	4.5	9.4	11.1	27
Zain	9	600	-	-0.5	-1.0	16.4	11.4	14
Boubyan Bank	7	670	0.9	2.3	23.9	19.1	17.8	69
Agility	7	1,045	-0.5	10.2	54.6	22.4	28.7	47
Qatar								
Qatar National Bank	45	18	-1.0	-1.0	-0.6	3.7	7.4	15
Industries Qatar	21	13	-2.2	-6.5	16.0	5.3	4.9	24
Ezdan Holding	13	2	-1.1	1.7	0.1	26.3	0.2	-
Qatar Islamic Bank	11	17	-	-0.6	1.1	15.1	12.7	14
Masraf Al Rayan	9	4	0.3	0.2	-1.2	10.2	6.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Malls	UAE	6.9	3.2%	6.5%	7.1%
City Cement Company	KSA	1.1	2.7%	-2.4%	19.3%
National Central Cooling Co	UAE	2.2	2.1%	1.7%	13.4%
Saudia Dairy and Foodstuff Company	KSA	1.5	1.8%	4.4%	0.8%
Emaar Properties	UAE	7.8	1.8%	6.7%	12.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.5	-3.5%	1.4%	8.8%
Sahara International Petrochemical Co	KSA	5.5	-2.4%	3.5%	62.5%
Qatar Gas Transport Nakilat Co Ltd	Qatar	4.6	-2.3%	-3.5%	-4.1%
Industries Qatar	Qatar	21.0	-2.2%	-6.5%	16.0%
Dubai Investments	UAE	1.8	-1.9%	1.9%	8.3%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
 TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

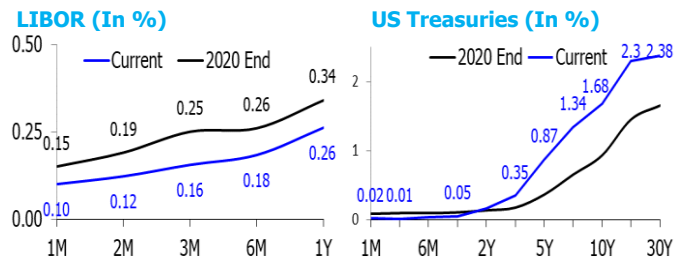
Market News

- Shareholders of Kuwait's Jazeera Airways have approved the proposal to increase the airline's capital by 10% from 20 million dinars (\$66 million) to 22 million dinars - [Zawya](#)
- Qatar is well-positioned for a post-pandemic rebound with GDP growth of 4% expected in 2022, supported by higher gas production and FIFA World Cup - [IIF](#)

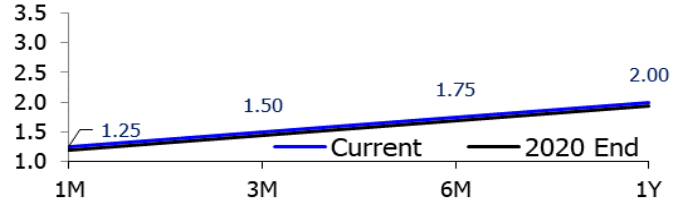
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,924	206	90	92	24	2,212
Kuwait	237	166	49	77	40	198
UAE	1,262	122	30	28	64	390
Qatar	81	46	12	32	2	92
Bahrain	2	44	17	7	20	1
Oman	4	121	6	14	101	4
Total	3,509	705	204	250	251	2,898

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	64.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.6	38.6	177.3	37.3
Oman	237.5	217.5	592.5	208.0
Bahrain	216.6	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.7
Kuwait	1.3	1.2	0.8	2.6
KSA**	0.5	0.5	0.7	2.5
UAE	0.1	-	0.3	1.6
Qatar	0.6	0.5	3.6	2.0
Oman	2.2	2.1	2.3	4.7
Bahrain	1.1	1.0	3.8	5.4
Euro Region	-0.6	-0.6	-0.5	-0.1

Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,869.6	0.1	5.7	-1.4	2,063.2	1,681.2
Silver \$/oz	27.8	-1.6	7.1	5.3	29.2	17.1
IPE Brent \$/bbl	66.7	-3.0	-0.9	28.7	69.6	34.7
Bitcoin/USD	36,780.4	-14.2	-36.3	26.9	63,564.5	8,718.8

Currency Watch

Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
USD (1 EUR =)	1.2	-0.4	1.3	-0.3	1.2	1.1
Yen (1 USD =)	109.2	0.3	-0.1	5.8	110.7	102.7
KWD (1 USD =)	0.3	0.1	-0.2	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	0.1	-0.6	-1.4	7.2	6.4
CBOE VIX index	22.2	3.9	19.2	-2.5	40.8	16.3