

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	482	121	0.7	1.3	6.3	6.0	5.7	15
Saudi (TASI)	2,513	9,351	1.2	2.3	7.6	7.3	8.0	24
Qatar(QE Index)	142	10,004	-	-1.4	-4.1	6.4	-0.7	18
Abu Dhabi (ADI)	217	5,691	-	0.5	12.8	7.9	4.6	17
Kuwait All Share Index (PR)	110	5,698	0.8	0.9	2.7	4.9	-	22
Kuwait All Share Index (TR)	110	6,860	0.8	0.9	2.8	8.6	-	22
Dubai (DFMGI)	76	2,546	-0.9	-0.2	2.2	-6.9	-5.5	12
Bahrain (BAH)	21	1,476	0.2	0.7	-0.9	2.5	5.0	9
Oman (Muscat SM)	12	3,655	0.1	1.2	-0.1	-9.5	-7.3	9
Developed markets								
MSCI World Index	50,812	2,729	-	0.1	1.4	8.3	11.3	28
U.S. (S&P 500)	34,361	3,842	-	0.8	2.3	11.3	14.1	29
U.K. (FTSE)	2,664	6,631	-	2.3	2.6	-2.8	1.5	19
Japan (Topix)	6,574	1,896	-	1.7	5.1	3.4	7.3	19
Emerging markets								
MSCI EM Index	8,041	1,339	-	0.0	3.7	3.5	11.2	20
China (Shanghai Indx.)	6,417	3,671	-	-0.2	0.8	2.0	4.1	15
India (Sensex)	1,326	50,405	-	2.7	5.6	14.8	15.2	31

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,909	36	1.7	3.9	2.3	-	-	34
SABIC	87	108	1.9	4.6	6.7	-0.1	7.1	-
Saudi Telecom	62	116	0.9	-1.5	9.1	13.4	11.3	21
Al-Rajhi Bank	60	90	0.9	0.4	22.0	22.1	21.2	21
NCB	39	49	-1.2	3.2	12.5	5.9	11.4	13
United Arab Emirates								
ETISALAT	48	20	-	-0.9	19.3	4.0	1.4	19
FAB	44	15	-0.1	1.4	15.5	11.0	11.1	16
TAQA	43	1	-	0.7	-2.8	22.1	23.4	40
Intl. Holding Co.	24	48	-	2.3	14.3	218.9	112.7	30
Emirates NBD	19	11	-2.7	-3.1	4.9	8.4	7.5	11
Kuwait								
NBK	19	840	0.8	1.8	-	7.9	7.9	26
KFH	19	734	1.0	1.7	8.4	18.6	18.3	38
Zain	9	620	0.3	-1.1	2.3	10.9	10.6	14
Boubyan Bank	6	570	0.7	3.3	0.4	13.6	13.2	59
Agility	4	670	1.7	1.5	-0.9	6.0	19.5	22
Qatar								
Qatar National Bank	42	17	-	-1.8	-6.4	12.5	5.9	14
Industries Qatar	19	11	-	-1.4	5.0	6.7	0.8	35
Ezdan Holding	11	2	-	-0.6	-12.2	22.1	-1.6	-
Qatar Islamic Bank	10	16	-	0.7	-8.1	19.0	8.4	13
Masraf Al Rayan	9	4	-	-5.4	-8.2	4.7	2.8	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Industrial Investment Group	KSA	3.8	6.7%	12.0%	16.1%
National Building and Marketing Co	KSA	1.1	6.0%	1.7%	-23.3%
Boubyan Petrochemical Co	Kuwait	1.5	4.8%	15.0%	29.4%
Emaar The Economic City	KSA	2.3	4.7%	13.4%	12.1%
Dar Al Akrhan Real Estate Development Co	KSA	2.6	4.4%	6.1%	6.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Refreshments	UAE	1.8	-10.0%	-18.9%	322.2%
Oman Telecommunications Co	Oman	1.4	-4.2%	-5.2%	1.7%
Emirates NBD	UAE	18.6	-2.7%	-3.1%	4.9%
National Central Cooling Co	UAE	2.0	-2.2%	-2.9%	1.9%
Emaar Malls	UAE	6.2	-1.7%	1.2%	-4.9%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

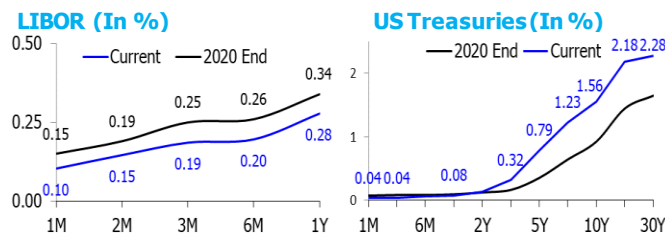
Market News

- Assets of listed Saudi banks reached \$738.89 billion by the end of 2020 increasing by \$85.82 billion (13.1%) on an annual basis in 2020 – [Zawya](#)
- Saudi Arabia's central bank (SAMA) has extended a deferred payment program to support private sector financing for an additional three months until June 30 – [Zawya](#)

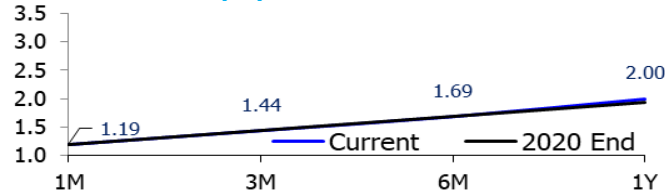
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,940	206	158	34	14	3,178
Kuwait	126	166	71	37	58	147
UAE	255	122	19	24	79	273
Qatar	80	46	-	-	46	75
Bahrain	2	44	17	-	27	2
Oman	2	121	21	6	94	3
Total	4,406	705	286	101	318	3,679

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.4	67.4	232.4	60.4
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	110.9
Kuwait	39.2	38.2	84.0	38.9
Qatar	42.5	38.6	181.0	37.3
Oman	236.0	217.5	637.0	208.0
Bahrain	254.5	254.3	508.5	171.6
Lebanon	-	-	13,893.4	9,664.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.1	1.0	1.2	2.6
KSA**	0.5	0.4	0.9	2.5
UAE	0.1	-0.0	0.5	1.7
Qatar	0.1	-0.0	3.2	2.2
Oman	2.2	2.1	3.1	5.0
Bahrain	1.7	1.6	3.5	5.3
Euro Region	-0.6	-0.6	-0.6	-0.3
Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,700.9	-	-1.9	-10.3	2,063.2	1,469.8
Silver \$/oz	25.2	-	-5.4	-4.4	29.2	12.0
IPE Brent \$/bbl	69.4	-	4.9	33.9	69.4	19.3
Bitcoin/USD	50,967.3	4.2	12.7	75.8	57,492.9	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	-1.3	-2.4	1.2	1.1
Yen (1 USD =)	108.3	-	1.7	4.9	111.2	102.3
KWD (1 USD =)	0.3	-0.1	-0.1	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	0.4	-0.4	7.2	6.4
CBOE VIX index	24.7	-	-11.8	8.4	82.7	20.0