

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	414	112	-0.3	2.1	4.5	4.2	-0.5	15
Saudi (TASI)	504	8,066	-0.7	2.6	3.1	3.9	-0.8	17
Qatar(QE Index)	144	10,317	0.4	1.7	0.2	0.4	-2.7	14
Abu Dhabi (ADI)	139	5,020	-0.1	-0.2	2.1	3.6	2.8	13
Kuwait All Share Index (PR)	116	6,101	0.1	2.9	20.1	10.8	-	15
Kuwait All Share Index (TR)	116	7,045	0.1	2.9	24.6	14.8	-	15
Dubai (DFMGI)	77	2,688	0.1	0.3	6.2	-8.9	-5.7	7
Bahrain (BAX)	26	1,550	0.0	1.5	15.9	9.1	2.2	11
Oman(Muscat SM)	13	4,018	-0.1	-1.1	-7.1	-11.0	-7.1	8
Developed markets								
MSCI World Index	43,411	2,290	-0.1	-0.1	21.5	9.2	6.5	20
U.S. (S&P 500)	27,402	3,133	-0.1	-0.3	25.0	11.5	9.4	22
U.K. (FTSE)	2,535	7,214	-0.3	-1.8	7.2	1.2	2.7	15
Japan (Topix)	6,034	1,721	-0.1	1.3	15.2	4.1	4.2	15
Emerging markets								
MSCI EM Index	5,792	1,050	-0.2	0.9	8.7	6.1	2.3	14
China (Shanghai Indx.)	4,625	3,057	0.1	1.6	17.1	-3.3	-0.1	12
India (Sensex)	1,009	40,240	-0.6	-1.4	11.6	14.6	8.0	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	74	92	-0.9	1.3	-20.7	-1.6	2.4	29
Saudi Telecom	53	100	1.2	7.0	8.6	11.2	9.4	17
Al-Rajhi Bank	42	63	-0.5	1.6	11.1	15.3	12.3	15
NCB	38	48	-2.0	3.7	-0.3	19.3	4.9	13
Saudi Electricity Co	22	20	0.2	-0.4	33.4	1.1	5.1	-
United Arab Emirates								
FAB	45	15	-0.3	-0.3	7.5	14.7	6.6	14
ETISALAT	39	16	0.1	0.2	-3.8	-3.9	9.8	16
Emirates NBD	21	12	1.7	3.4	41.2	15.7	10.3	5
ADBC	14	8	1.4	-0.7	-8.1	2.8	2.3	9
DP WORLD	10	12	0.0	-1.5	-27.8	-11.7	-9.2	8
Kuwait								
NBK	22	1,034	0.5	2.3	30.2	21.9	7.5	17
KFH	18	793	-0.1	8.8	42.8	26.6	12.8	22
Zain	8	581	-0.2	-1.0	29.4	11.0	1.1	12
Boubyan Bank	6	599	-0.3	3.3	19.2	22.5	14.1	30
Agility	5	775	-0.5	1.3	11.1	22.1	9.0	16
Qatar								
Qatar National Bank	49	19	0.7	1.0	-0.3	12.1	5.1	13
Industries Qatar	17	10	1.3	2.9	-22.2	-2.4	-9.7	19
Qatar Islamic Bank	10	15	0.9	3.2	0.9	14.5	10.0	13
Mesaieed Petro	9	3	0.8	-1.2	71.0	16.8	-3.0	38
Masraf Al Rayan	8	4	0.5	2.1	-5.7	3.4	-2.0	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arabian Centres Co	KSA	3.8	2.7%	6.5%	0.0
Commercial Bank of Kuwait	Kuwait	3.4	2.0%	0.4%	13.1%
Emirates NBD Bank	UAE	20.8	1.7%	3.4%	41.2%
National Shipping Company of KSA	KSA	3.5	1.7%	-0.9%	0.9%
National Central Cooling Co	UAE	1.4	1.7%	0.0%	6.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Kingdom Holding Co	KSA	6.6	-6.0%	-3.6%	-14.4%
Damac Properties Dubai Co	UAE	1.3	-4.2%	1.7%	-47.5%
Dar Al Arkan Real Estate Development Co	KSA	3.0	-3.4%	-10.9%	14.6%
Saudi British Bank	KSA	18.6	-3.1%	-0.3%	4.1%
Yanbu Cement Company	KSA	1.6	-2.5%	12.7%	61.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

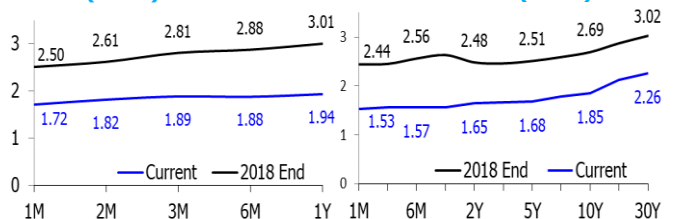
- The Asian Development Bank trimmed its growth forecast for developing Asia to 5.2% in 2019 and 2020. – [Reuters](#)
- Growth of U.S. labor costs was not as robust as initially thought in Q3-19, suggesting inflation could remain tame in the near term. – [Reuters](#)

Value Traded & Advances/Decline Ratio

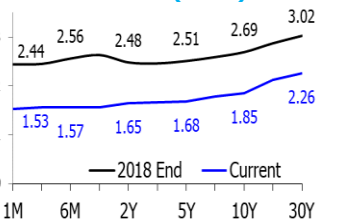
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	690	205	145	52	8	775
Kuwait	106	164	84	57	23	99
UAE	119	132	37	42	53	108
Qatar	34	46	25	16	5	62
Bahrain	5	44	23	2	19	3
Oman	4	121	24	31	66	5
Total	958	712	338	200	174	1,053

Yield Curve & CDS Watch

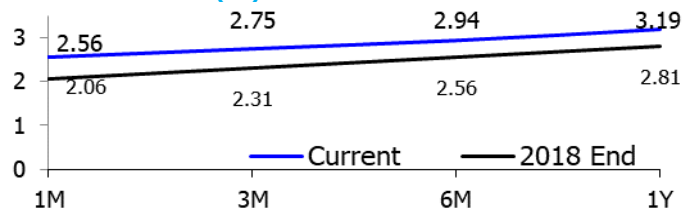
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	69.5	100.0	107.9	64.5
Abu-Dhabi	41.9	69.6	70.9	41.8
Dubai	117.5	135.0	148.5	117.1
Kuwait	44.9	64.5	65.1	30.4
Qatar	42.8	81.3	84.1	42.5
Oman	285.0	346.5	387.5	236.0
Bahrain	203.3	293.6	308.9	202.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.7	1.8
Kuwait	2.5	0.7	2.1	2.4
KSA**	1.9	0.1	2.5	3.0
UAE	1.8	0.0	2.1	2.5
Qatar	1.9	0.1	2.6	2.6
Oman	2.6	0.8	3.8	5.6
Bahrain	2.4	0.6	4.8	4.9
Euro Region	-0.6	-2.4	-0.6	-0.3

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,464.0	0.1	0.0	14.1	1,552.4	1,238.1
Silver \$/oz	16.7	0.3	-2.1	7.6	19.6	14.3
IPE Brent \$/bbl	64.3	0.1	3.1	19.6	74.5	50.4
Bitcoin/USD	7,216.1	-1.7	-4.4	95.4	12,921	3,179.5
Currency Watch						
USD (1 EUR =)	1.1	0.3	0.7	-3.3	1.2	1.1
Yen (1 USD =)	108.7	0.1	-0.7	-0.8	113.6	105.3
KWD (1 USD =)	0.3	0.0	-0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.0	-0.1	0.0	2.3	7.2	6.7
CBOE VIX index	15.7	-1.1	24.2	-38.3	36.1	10.9