

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	716	165	1.7	-7.3	10.3	12.9	14.8
Saudi (TASI)	609	12,907	1.7	-6.0	14.4	14.9	20.5
Abu Dhabi (ADI)	172	9,908	2.3	-1.7	16.7	25.6	21.4
Kuwait All Share Index (PR)	87	7,809	0.5	-6.6	10.9	12.6	12.6
Kuwait All Share Index (TR)	87	9,825	0.5	-6.3	13.2	16.5	12.6
Qatar (QE Index)	87	12,893	0.2	-5.1	10.9	7.9	15.3
Dubai (DFMGI)	33	3,345	1.5	-10.1	4.7	8.5	13.1
Bahrain (BAX)	11	1,908	0.1	-7.2	6.1	10.0	7.4
Oman (Muscat SM)	6	4,138	0.4	-0.5	0.2	1.7	10.8
S&P GCC Shariah	-	1,288	1.5	-7.5	10.4	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,815	0.4	0.7	-12.9	11.2	18.9
U.S. (S&P 500)	36,859	4,158	-	0.6	-12.8	14.7	20.2
Japan (Topix)	5,539	1,922	1.9	1.2	-3.5	8.3	12.3
U.K. (FTSE)	2,659	7,600	0.2	0.7	2.9	2.0	13.2
Emerging Markets							
MSCI EM Index	6,893	1,065	2.1	-1.0	-13.5	2.2	13.5
China (Shanghai Indx.)	6,475	3,300	0.6	3.3	-13.5	2.8	0.3
India (Sensex)	1,434	55,926	1.9	-2.0	-4.0	12.1	12.4

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	60	100	4.3	-9.2	13.1	32.6	26
Saudi Aramco	37	41	0.2	1.5	27.4	-	20
Saudi National Bank	25	70	2.6	-11.5	8.5	-	21
SABIC	20	114	0.2	-12.8	-1.6	0.7	14
Riyad Bank	18	39	4.4	-4.5	43.7	13.7	19
United Arab Emirates							
FAB	39	21	4.5	-7.6	11.4	12.2	15
Intl. Holdings Co.	36	279	-0.1	27.9	83.6	560.2	67
ETISALAT	28	30	2.2	-15.0	-6.2	22.2	28
Abu Dhabi Commercial Bank	19	10	4.6	-2.3	16.6	3.5	13
Alpha Dhabi Holdings	9	26	0.1	-4.4	72.7	-	47
Kuwait							
NBK	24	1,025	0.8	-2.6	7.9	7.0	21
KFH	16	898	1.7	-8.8	18.7	20.7	32
Agility	4	1,140	1.2	-8.8	20.6	25.5	67
Zain	4	626	-0.2	-8.1	5.2	6.1	16
Boubyan Bank	3	837	0.1	-9.9	17.5	21.6	67
Qatar							
Qatar National Bank	25	21	1.4	-9.7	4.0	3.7	15
Qatar Islamic Bank	12	24	-1.3	-3.7	28.7	12.2	16
Industries Qatar	8	18	1.5	-4.5	16.0	16.4	12
Masraf Al Rayan	8	5	-0.5	-11.3	3.0	9.7	22
Commercial Bank	6	7	-	-9.0	3.7	14.6	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	10.9	7.1%	0.4%	15.1%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.4	6.1%	-12.2%	22.2%
Aldar Properties Pjsc	UAE	5.2	5.3%	-8.3%	29.8%
Mouwassat Medical Services Company SJSC	KSA	2.5	5.2%	-11.3%	23.0%
Bank Albilad Sjsc	KSA	5.4	5.0%	-0.8%	47.9%

Top 5 Losers* ▼

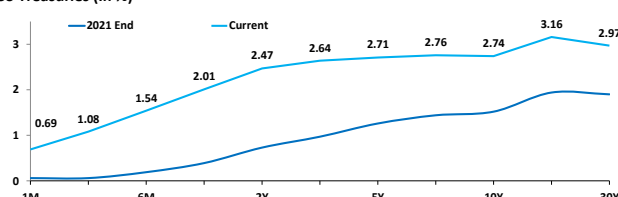
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Gulf Bank KSCP	Kuwait	1.8	-3.5%	-3.8%	23.4%
Commercial Bank of Dubai psc	UAE	1.3	-2.9%	-7.7%	7.1%
United Electronics Company JSC	KSA	1.1	-2.3%	-9.0%	-13.6%
Arriyadh Development Company SJSC	KSA	1.1	-1.8%	-17.8%	-1.0%
Saudi Arabian Mining Company SJSC	KSA	12.9	-1.5%	-12.9%	53.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

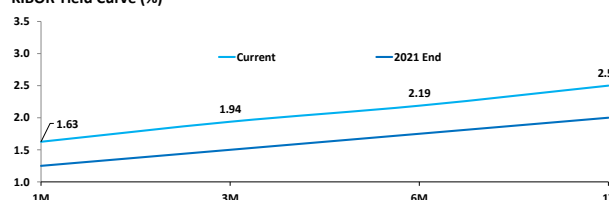
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,654	201	109	79	13	2,293
Abu Dhabi	428	78	40	9	29	455
Kuwait	278	156	61	55	40	250
Qatar	179	50	24	20	6	172
Dubai	96	54	27	4	23	109
Total	3,635	539	261	167	111	3,279

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	Low
Saudi Arabia	64.1	70.2	47.5
Abu-Dhabi	63.2	69.2	40.5
Dubai	126.8	129.7	91.1
Kuwait	64.7	64.7	44.5
Qatar	64.2	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	312.7	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.6	2.8	2.8	-
Euro Region (Euro Deposit)	-0.3	0.8	1.1	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.2
KSA (Saudi Arabian Riyal Deposit)**	2.5	3.2	3.6	0.7
UAE (UAE Dirham Deposit)	1.4	3.1	3.2	0.4
Qatar (Qatar Rial Deposit)	2.1	4.2	3.4	0.6
Oman (Omani Rial Deposit)	2.6	4.7	5.5	2.6
Bahrain (Bahraini Dinar Deposit)	3.0	5.4	6.6	3.7

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,856.2	0.2	-2.1	1.5	2,052.4	1,726.1
Silver \$/oz	21.9	-0.7	-3.5	-5.7	28.2	20.7
IPE Brent \$/bbl	121.7	1.9	11.3	56.4	128.0	65.2
Bitcoin (1BTC=\$)	31,731.2	7.7	-15.7	-31.3	67,559.0	28,589.5
Volatility & Currency						
USD (1 EUR =)	1.1	0.5	2.2	-5.2	1.2	1.0
Yen (1 USD =)	127.6	0.3	-1.8	10.8	130.9	109.0
KWD (1 USD =)	0.3	0.2	-0.2	1.2	0.3	0.3
CNY (1 EUR =)	6.7	-0.6	0.8	4.8	6.8	6.3
CBOE VIX index	26.5	3.2	-20.5	54.1	36.5	15.0

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.