



# Weekly Wrap

November 29, 2020

#### **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD%	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	449	113	1.5	8.2	-2.4	5.8	2.8	15
Saudi (TASI)	2,472	8,693	1.3	9.9	3.6	7.5	3.6	20
Qatar(QE Index)	147	10,290	1.8	6.2	-1.3	10.1	-0.5	16
Abu Dhabi (ADI)	196	4,972	1.2	6.7	-2.0	5.1	3.3	15
Kuwait All Share Index (PR)	107	5,559	0.6	2.1	-11.5	5.0	-	20
Kuwait All Share Index (TR)	107	6,685	0.6	2.1	-7.8	8.6	-	20
Dubai (DFMGI)	71	2,420	4.5	10.6	-12.5	-10.9	-5.5	9
Bahrain (BAX)	21	1,468	1.1	2.8	-8.8	4.6	3.7	9
Oman(Muscat SM)	11	3,624	-0.1	1.9	-9.0	-10.8	-8.2	9
Developed markets								
MSCI World Index	46,648	2,601	2.4	13.5	10.3	7.8	8.8	25
U.S. (S&P 500)	31,940	3,638	2.3	11.3	12.6	11.2	11.6	28
U.K. (FTSE)	2,344	6,368	0.3	14.2	-15.6	-4.6	-0.1	17
Japan (Topix)	6,510	1,787	3.4	13.1	3.8	-0.1	2.2	20
<b>Emerging markets</b>								
MSCI EM Index	6,415	1,231	1.8	11.5	10.4	3.2	8.3	18
China (Shanghai Indx.)	6,121	3,572	0.9	5.7	11.8	0.9	-0.3	15
India (Sensex)	1,147	44,150	0.6	11.4	7.0	10.0	11.0	28

# Plus Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,915	36	1.4	6.5	1.8	-	-	34		
SABIC	77	97	0.4	7.6	3.1	-1.3	1.5	NULL		
Saudi Telecom	57	107	-	7.5	5.3	15.9	9.6	20		
Al-Rajhi Bank	49	74	0.7	12.8	13.5	21.3	17.6	19		
NCB	34	43	-0.2	10.1	-12.7	8.3	3.7	11		
United Arab Emir										
TAQA	45	1	-2.6	2.1	182.1	34.8	26.7	-		
ETISALAT	40	17	-0.5	-	3.2	1.0	0.5	16		
FAB	38	13	1.1	11.7	-15.6	8.2	10.8	14		
Intl. Holding Co.	20	40	0.1	3.8	542.3	203.1	102.9	33		
Emirates NBD	18	11	2.4	11.1	-18.8	10.3	6.5	9		
Kuwait										
NBK	19	849	2.9	0.5	-16.7	10.9	6.2	23		
KFH	17	693	0.9	4.7	-6.0	18.5	14.4	33		
Zain	9	617	-1.3	5.3	2.8	11.8	11.4	14		
Boubyan Bank	6	624	-	4.3	2.2	22.5	14.2	51		
Agility	4	663	-0.7	-0.5	-6.8	8.5	16.4	22		
Qatar										
QNB	46	18	0.4	2.1	-12.2	15.6	7.3	14		
Industries Qatar	18	11	8.3	19.6	4.9	6.7	0.3	44		
Ezdan Holding	12	2	8.0	-5.9	158.5	25.7	-1.2	-		
Qatar Islamic Bank	11	17	1.6	4.7	10.6	23.0	7.7	14		
Masraf Al Rayan	9	4	1.1	0.1	8.6	8.2	2.6	15		

#### Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emaar Development	UAE	3.0	11.7%	21.1%	-29.6%
Saudi Kayan Petrochemical Company	KSA	4.8	9.3%	26.6%	8.1%
Riyad Bank	KSA	16.8	9.2%	16.3%	-12.8%
Saudi British Bank	KSA	14.8	8.4%	13.8%	-21.9%
Industries Qatar	Qatar	17.9	8.3%	19.6%	4.9%

# Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Qatar Insurance Company	Qatar	2.2	-3.3%	8.7%	-20.9%
Aldrees Petroleum and Transport Services	KSA	1.1	-3.2%	4.4%	6.1%
United Electronics Company	KSA	1.3	-3.1%	4.4%	28.5%
Abu Dhabi National Energy Company	UAE	45.0	-2.6%	2.1%	182.1%
Kuwait Telecommunications Company	Kuwait	1.4	-2.3%	0.0%	9.1%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn

TTM — Irâning (Weive Invinos | Tru = Too Too Book | True | |

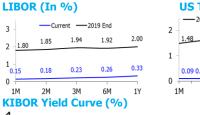
#### **Market News**

- UAE central bank governor has opined that the UAE banks have overcome the worst of the coronavirus pandemic but banks should continue to operate with caution. - Zawya
- The overall penetration of both conventional and Islamic banking in 2020 has seen a small reduction compared to 2019. – Zawya

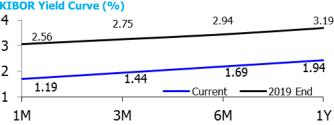
### **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,477	206	126	72	8	2,898
Kuwait	406	164	57	71	36	183
UAE	175	132	54	21	57	195
Qatar	88	46	37	8	1	81
Bahrain	2	43	25	3	15	2
Oman	-	121	10	17	94	3
Total	4,148	712	309	192	211	3,362

#### **Yield Curve & CDS Watch**







## 5-year CDS Spread

Current	2019	52-Week		
Current	2013	High	Low	
70.4	58.5	232.4	58.5	
39.2	34.8	155.0	34.6	
121.9	91.0	324.6	90.6	
38.9	44.9	84.0	34.3	
39.8	36.8	181.0	36.5	
218.0	266.0	637.0	199.0	
330.4	167.1	508.5	158.5	
-	3,065.7	13,893.4	787.5	
	39.2 121.9 38.9 39.8 218.0 330.4	70.4 58.5 39.2 34.8 121.9 91.0 38.9 44.9 39.8 36.8 218.0 266.0 330.4 167.1	70.4 58.5 232.4 39.2 34.8 155.0 121.9 91.0 324.6 38.9 44.9 84.0 39.8 36.8 181.0 218.0 266.0 637.0 330.4 167.1 508.5	

#### Interest Rate Watch

Deposit Rate	3M Rate	% Spread <sup>c</sup>	% 5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.8
Kuwait	1.2	1.1	0.6	2.6
KSA**	1.0	0.9	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.2	6.0
Bahrain	1.9	1.8	3.9	4.9
Euro Region	-0.6	-0.7	-0.8	-0.6
Last FOMC Meet	ing Date:	Nov 04/05	Next FOMC Mt Da	ate: Dec 15/16

## **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week		
T T CCTO LLD T T CCLLID	Price	%	%	%	High	Low	
Gold \$/oz	1,788.1	-4.4	-4.8	17.9	2,063.2	1,459.5	
Silver \$/oz	22.7	-6.0	-4.0	27.3	29.2	12.0	
IPE Brent \$/bbl	48.2	7.2	28.6	-27.0	68.7	19.5	
Bitcoin/USD	17,741.8	-5.3	28.4	147.5	19,167	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.9	2.7	6.7	1.2	1.1	
Yen $(1 USD =)$	104.1	0.2	-0.5	-4.2	112.1	102.3	
KWD (1 USD =)	0.3	-0.1	-0.0	0.7	0.3	0.3	
CNY (1 EUR =)	6.6	0.2	-1.8	-5.6	7.2	6.6	
CBOE VIX index	20.8	-12.2	-45.3	50.9	82.7	11.5	

- Eurozone inflation will be negative until the end of the year and is expected to turn positive next year. The region's quarter-on-quarter growth is likely to be negative for Q4
- Profits at China's industrial firms grew in October for a sixth consecutive month and at their quickest pace since early 2017. - Reuters

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