

Daily Morning Brief

Equity Watch

-94.07								
Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	443	112	0.4	6.8	-3.7	5.5	2.7	15
Saudi (TASI)	2,441	8,573	0.5	8.4	2.2	7.6	4.0	20
Qatar(QE Index)	147	10,211	-0.2	5.4	-2.1	9.3	-1.2	16
Abu Dhabi (ADI)	194	4,960	0.2	6.4	-2.3	5.0	3.1	15
Kuwait All Share Index (PR)	105	5,469	0.5	0.5	-12.9	4.3	-	10
Kuwait All Share Index (TR)	105	6,577	0.5	0.5	-9.3	7.9	-	10
Dubai (DFMGI)	68	2,317	0.8	5.9	-16.2	-12.2	-6.7	8
Bahrain (BAX)	21	1,447	0.1	1.4	-10.1	4.4	3.5	9
Oman(Muscat SM)	11	3,641	-0.1	2.3	-8.5	-10.6	-8.9	9
Developed markets								
MSCI World Index	43,612	2,558	-0.1	11.6	8.5	8.0	8.5	24
U.S. (S&P 500)	31,814	3,610	-0.5	10.4	11.7	11.9	11.6	28
U.K. (FTSE)	2,322	6,365	-0.9	14.1	-15.6	-4.8	0.1	17
Japan (Topix)	6,306	1,735	0.2	9.8	0.8	-0.6	1.6	19
Emerging markets								
MSCI EM Index	6,511	1,201	-0.1	8.9	7.8	1.9	7.3	19
China (Shanghai Indx.)	5,978	3,500	-0.2	3.6	9.5	-0.4	-1.6	15
India (Sensex)	1,130	43,953	0.7	11.0	6.5	9.6	11.2	28

Plus Chin Watch

Blue Chip watch											
Companies	M.Cap (USD Bn)	Close Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM			
Saudi Arabia											
Saudi Aramco	1,893	36	0.3	5.3	0.7	-	-	34			
SABIC	77	97	0.5	7.2	2.8	-1.1	2.3	-			
Saudi Telecom	57	107	-	7.7	5.5	15.8	10.2	20			
Al-Rajhi Bank	49	74	1.1	12.0	12.7	21.4	17.6	19			
NCB	34	43	1.1	9.0	-13.6	6.6	4.6	11			
United Arab Emira	tes										
TAQA	43	1	-1.4	-2.1	170.6	31.5	30.0	-			
ETISALAT	41	17	-0.6	1.7	4.9	2.0	1.3	17			
FAB	38	13	0.3	12.7	-14.8	8.4	9.4	14			
Intl. Holding Co.	20	40	-0.1	4.3	545.2	202.9	103.1	33			
Emirates NBD	18	10	0.5	9.5	-20.0	9.9	5.6	9			
Kuwait											
NBK	18	816	0.5	-3.4	-19.9	8.5	5.2	22			
KFH	17	680	1.2	2.7	-7.8	18.1	14.0	32			
Zain	9	606	0.5	3.4	1.0	10.2	10.4	13			
Boubyan Bank	6	615	1.0	2.8	0.7	22.0	13.6	50			
Agility	4	657	1.9	-1.4	-7.6	9.1	16.6	22			
Qatar											
Qatar National Bank	47	19	-1.9	4.8	-9.9	15.5	7.3	14			
Industries Qatar	17	10	-0.3	11.1	-2.5	1.4	-2.3	41			
Ezdan Holding	11	2	-2.5	-7.7	153.7	32.4	-2.1	-			
Qatar Islamic Bank	11	17	1.0	2.7	8.5	20.9	7.2	14			
Masraf Al Rayan	9	4	-	-0.1	8.3	7.5	1.7	15			

Top 5 Gainers* A

Companies	Country	M. Cap	Change	MTD	YTD
Companies	Country	(USD Bn)	%	%	%
National Building and Marketing Company	KSA	1.2	13.8%	67.4%	165.2%
National Petrochemical Company	KSA	3.9	6.1%	12.0%	27.6%
Damac Properties Dubai Co	UAE	1.8	5.7%	2.8%	50.7%
Makkah Construction and Development Co	KSA	2.8	3.6%	11.3%	-16.2%
Yamama Cement Company	KSA	1.5	3.1%	12.0%	8.1%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Company	KSA	22.6	-3.6%	7.3%	0.4%
Mouwasat Medical Services Company	KSA	3.3	-3.3%	-3.4%	40.5%
Ezdan Holding Group	Qatar	11.4	-2.5%	-7.7%	153.7%
Dallah Healthcare Company	KSA	1.2	-1.9%	13.1%	27.6%
Abdullah Al Othaim Markets Company	KSA	3.0	-1.9%	-3.2%	55.6%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

TR = Total Return PR = Price Return: Total Return is Price Return + Dividend Return

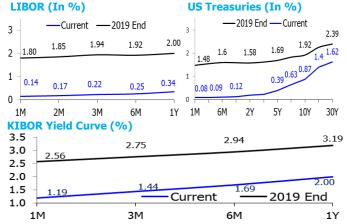
Market News

- UAE Central Bank has extended its Targeted Economic Support Scheme until June 30, 2021 to continue its support for the economy during the Covid-19 pandemic. –
- Saudi Arabia called on fellow OPEC+ members to be flexible in responding to oil market needs as it builds the case for a tighter oil production policy in 2021 to tackle weaker demand amid a new wave of the coronavirus pandemic. -

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,770	206	101	87	18	2,783
Kuwait	157	166	50	44	72	184
UAE	254	122	30	17	75	180
Qatar	134	46	13	26	7	177
Bahrain	2	44	12	6	26	2
Oman	5	121	4	16	101	2
Total	4,322	705	210	196	299	3,328

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week		
Country	Current	2013	High	Low	
KSA	65.5	58.5	232.4	58.5	
Abu-Dhabi	37.9	34.8	155.0	34.6	
Dubai	126.8	91.0	324.6	90.6	
Kuwait	38.9	44.9	84.0	34.3	
Qatar	38.1	36.8	181.0	36.5	
Oman	227.0	266.0	637.0	199.0	
Bahrain	340.4	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	2,837.9	

Interest Rate Watch

Deposit Rate	3M Rate	% Spread	% 5YR Rate	e 10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.7	2.6
KSA**	0.8	0.7	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.4	6.1
Bahrain	2.0	1.9	3.9	4.8
Euro Region	-0.6	-0.6	-0.7	-0.6
Last FOMC Mee	ting Date:	Nov 04/05	Next FOMC Mt D	ate: Dec 15/16

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
T TOCIOUS T TOCUIS	Price	%	%	%	High	Low	
Gold \$/oz	1,878.6	-0.5	0.0	23.8	2,063.2	1,454.3	
Silver \$/oz	24.5	-1.1	3.5	37.2	29.2	12.0	
IPE Brent \$/bbl	43.8	-0.2	16.8	-33.7	68.9	19.3	
Bitcoin/USD	17,680	5.7	28.0	146.6	17,680	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	0.1	1.8	5.8	1.2	1.1	
Yen (1 USD =)	104.2	-0.4	-0.4	-4.1	112.1	102.3	
KWD (1 USD =)	0.3	-0.0	0.1	0.9	0.3	0.3	
CNY (1 EUR =)	6.6	-0.4	-2.0	-5.8	7.2	6.6	
CBOE VIX index	22.7	1.2	-40.3	64.8	82.7	11.5	

- U.S. retail sales increased less than expected in October and could slow further, restrained by spiraling new COVID-19 infections and declining household income as millions of unemployed Americans lose government financial support. - Reuters
- $\mbox{U.S}$ Fed Chair Jerome Powell has signaled that emergency credit programs should be extended beyond Dec. 31,2020, when many are due to expire. - A

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