

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	613	149	0.0	0.3	30.6	11.3	11.6	23
S&P GCC Shariah	-	1,174	0.2	0.4	32.9	13.8	13.1	27
Saudi (TASI)	2,752	11,572	0.1	0.7	33.2	13.4	15.5	24
Qatar (QE Index)	161	11,607	0.7	1.1	11.2	5.7	2.3	17
Abu Dhabi (ADI)	362	7,655	-0.4	-0.6	51.7	15.2	11.8	21
Kuwait All Share Index (PR)	134	6,871	-0.1	0.1	23.9	10.4	-	21
Kuwait All Share Index (TR)	135	8,447	-0.1	0.1	26.5	14.2	-	21
Dubai (DFMGI)	82	2,752	-1.1	-3.3	10.4	-0.3	-3.9	14
Bahrain (BAX)	26	1,700	-0.2	-0.3	14.1	8.7	8.4	13
Oman(Muscat SM)	14	3,954	0.2	0.3	8.1	-4.3	-6.8	10
<b>Developed markets</b>								
MSCI World Index	57,934	3,016	0.0	0.3	12.1	12.1	12.0	23
U.S. (S&P 500)	38,881	4,364	0.4	1.3	16.2	14.8	15.2	26
U.K. (FTSE)	2,754	6,996	-1.1	-1.3	8.3	-1.1	-0.1	14
Japan (Topix)	6,450	1,942	-0.3	-4.3	7.6	2.7	7.5	13
<b>Emerging markets</b>								
MSCI EM Index	7,878	1,227	-0.8	-2.1	-5.0	7.2	6.1	15
China (Shanghai Indx.)	6,475	3,740	-	-	2.7	9.5	3.5	14
India (Sensex)	1,548	59,190	-0.9	0.1	24.0	19.7	16.1	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,989	37	0.7	3.6	6.6	-	-	28
SABIC	100	125	-0.6	-1.7	23.5	0.3	8.4	24
Al-Rajhi Bank	86	129	0.8	5.4	75.5	30.8	30.9	25
Saudi National Bank	76	64	-	3.4	46.5	11.5	22.1	17
Saudi Telecom	64	120	2.4	-5.4	13.4	12.8	17.4	22
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	73	27	0.4	-1.1	78.7	-	-	-
Intl. Holdings Co.	73	147	-	0.3	250.0	396.6	143.1	57
ETISALAT	58	24	-0.4	1.3	44.0	13.6	4.1	23
FAB	52	17	-1.3	-2.4	34.6	5.5	14.8	18
TAQA	38	1	-	-2.4	-13.9	2.8	17.7	27
<b>Kuwait</b>								
KFH	23	819	-0.2	-0.4	33.1	22.6	23.2	35
NBK	23	955	-0.2	0.2	19.4	10.1	15.6	25
Zain	9	601	0.2	0.3	-0.8	8.6	12.4	14
Boubyan Bank	8	767	-0.1	-0.1	41.8	19.2	22.3	73
Agility	7	980	-0.4	-0.5	59.5	19.5	30.9	40
<b>Qatar</b>								
Qatar National Bank	49	20	1.6	1.8	9.4	3.3	6.8	16
Industries Qatar	26	16	0.9	1.9	44.9	7.0	8.2	19
Qatar Islamic Bank	12	18	0.7	0.2	6.8	9.6	12.2	14
Ezdan Holding	12	2	-0.3	2.3	-9.6	16.1	-1.1	-
Masraf Al Rayan	9	5	1.6	2.5	1.3	7.3	5.5	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Taiba Investments Company SJSC	KSA	1.6	5.5%	5.4%	20.4%
Sahara International Petrochemical Company SJSC	KSA	8.6	3.5%	0.3%	153.8%
Arkan Building Materials Company PJSC	UAE	2.8	2.8%	-3.9%	68.2%
Etihad Etisalat Company SJSC	KSA	6.5	2.6%	0.8%	9.8%
Saudi Telecom Company SJSC	KSA	64.1	2.4%	-5.4%	13.4%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yamama Cement Company SJSC	KSA	1.5	-4.4%	-6.5%	-4.4%
Emirates NBD Bank PJSC	UAE	22.2	-3.7%	-9.2%	25.2%
National Shipping Company of Saudi Arabia JSC	KSA	3.9	-2.7%	-2.3%	-7.6%
United Electronics Company JSC	KSA	2.2	-2.1%	-1.7%	62.1%
Dana Gas PJSC	UAE	2.0	-1.9%	-0.9%	47.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Micap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- Villas and apartments in Dubai with a combined value of 104.3 billion dirhams were sold in the first nine months of the year, making 2021 the best time for property sales in four years. – **Zawya**
- Oil giant Aramco has seen its market value once again exceed \$2 trillion, as its shares rose to their highest level since the beginning of 2020. – **Zawya**
- COVID-19 restrictions will be eased further in Sydney from Monday, authorities said, as Australia's largest city looks set to exit a nearly four-month lockdown after hitting its 70% full vaccination target. – **Reuters**
- Shares of Chinese Estates Holdings, a former major shareholder of embattled developer China Evergrande, jumped as much as 32% on Thursday after it announced an offer to be taken private for HK\$1.91 billion. – **Reuters**

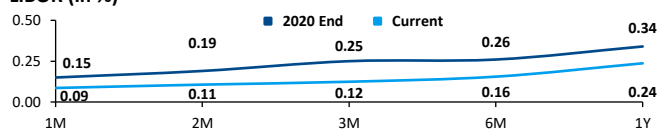
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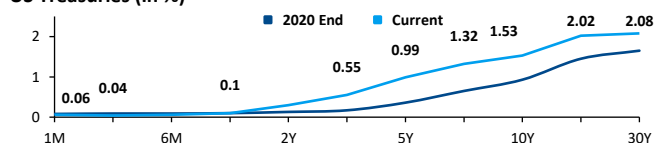
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	2,242	193	60	117	16	1,876
Kuwait	146	154	50	62	42	166
UAE	419	127	27	35	65	443
Qatar	142	49	30	13	6	83
Bahrain	2	42	16	5	21	2
Oman	3	112	15	11	86	4
<b>Total</b>	<b>2,955</b>	<b>677</b>	<b>198</b>	<b>243</b>	<b>236</b>	<b>2,574</b>

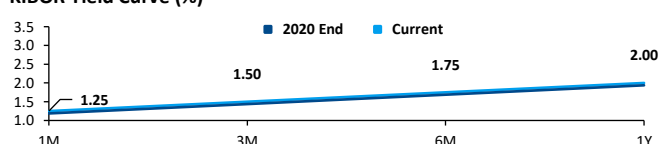
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	51.4	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	252.0	217.5	592.5	208.0
Bahrain	234.8	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.0	1.5
Kuwait	1.1	1.1	0.5	2.6
KSA**	1.0	0.9	0.6	2.4
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	2.8	2.1
Oman	2.1	2.0	2.4	4.9
Bahrain	1.1	1.1	3.7	5.8
Euro Region	-0.6	-0.6	-0.6	-0.2
Last FOMC Meeting Date: Sep 21/22				
Next FOMC Meeting Date: Nov 02/03				

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,762.5	0.1	0.3	-7.1	1,951.5	1,681.2
Silver \$/oz	22.6	-0.3	1.8	-14.3	29.0	21.5
IPE Brent \$/bbl	81.1	-1.8	3.8	56.5	82.6	37.5
Bitcoin (1BTC=\$)	55,345.8	7.5	26.3	90.9	63,564.5	10,669.1
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-0.3	-0.2	-5.4	1.2	1.2
Yen (1 USD =)	111.4	-0.0	0.1	7.9	112.0	102.7
KWD (1 USD =)	0.3	-0.0	-0.0	-0.8	0.3	0.3
CNY (1 EUR =)	6.4	0.0	0.0	-1.2	6.8	6.4
CBOE VIX index	21.0	-1.4	-9.2	-7.7	40.3	15.1