

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	640	156	-0.4	2.5	36.4	13.4	10.9	23
S&P GCC Shariah	-	1,213	-0.3	2.0	37.4	15.8	11.8	27
Saudi (TASI)	2,777	11,837	-0.6	1.1	36.2	15.6	12.3	22
Qatar (QE Index)	166	11,979	0.1	1.8	14.8	5.5	4.2	15
Abu Dhabi (ADI)	382	8,269	-0.3	5.1	63.9	17.8	14.0	21
Kuwait All Share Index (PR)	143	7,224	-0.5	1.6	30.3	12.5	-	21
Kuwait All Share Index (TR)	143	8,890	-0.5	1.6	33.2	16.2	-	21
Dubai (DFMGI)	97	3,255	2.7	13.6	30.6	5.4	-0.3	15
Bahrain (BAX)	27	1,781	-0.1	2.2	19.6	10.8	8.6	10
Oman (Muscat SM)	15	4,031	0.7	-1.1	10.2	-3.3	-6.0	10
Developed markets								
MSCI World Index	61,143	3,226	0.1	1.6	19.9	16.7	13.6	24
U.S. (S&P 500)	41,894	4,683	-0.0	1.7	24.7	19.6	16.4	26
U.K. (FTSE)	2,852	7,352	0.1	1.6	13.8	1.6	1.6	15
Japan (Topix)	6,672	2,049	0.4	2.4	13.5	7.9	7.6	14
Emerging markets								
MSCI EM Index	7,944	1,287	0.1	1.7	-0.3	9.3	8.7	15
China (Shanghai Indx.)	6,475	3,703	-0.2	-0.4	1.7	9.7	2.0	14
India (Sensex)	1,575	60,719	0.1	2.4	27.2	19.6	18.3	26

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,986	37	-0.5	-1.7	6.4	-	-	23
SABIC	103	128	-0.5	1.3	26.6	2.3	8.4	19
Al-Rajhi Bank	99	148	-0.4	6.6	101.4	39.3	29.5	27
Saudi National Bank	81	68	-2.0	3.7	55.9	15.9	19.9	20
Saudi Telecom	62	115	-0.5	0.2	8.9	11.4	11.3	20
United Arab Emirates								
Intl. Holdings Co.	75	152	-0.7	3.6	261.9	412.4	153.6	47
Alpha Dhabi Holdings	68	25	-2.7	-3.8	67.3	-	-	-
ETISALAT	67	29	1.2	11.3	68.6	18.6	9.7	27
FAB	57	19	-0.4	7.6	48.5	9.0	16.7	17
TAQA	39	1	-0.8	4.9	-10.4	6.8	20.9	25
Kuwait								
NBK	25	1,030	-0.1	4.0	28.7	12.6	15.5	24
KFH	23	839	-0.2	0.4	36.3	23.4	21.0	33
Boubyan Bank	9	816	-	3.9	50.8	23.8	22.5	69
Zain	9	596	-0.3	-0.5	-1.7	8.7	7.8	14
Agility	8	1,035	-2.2	4.8	68.4	22.0	28.7	52
Qatar								
Qatar National Bank	53	21	-	2.9	17.8	2.3	8.7	16
Industries Qatar	26	16	0.7	-1.7	46.6	5.8	8.9	14
Qatar Islamic Bank	12	18	0.3	-	6.4	6.2	12.7	14
Ezdan Holding	11	2	0.1	2.0	-11.0	11.8	1.1	-
Masraf Al Rayan	10	5	-0.3	3.9	7.8	8.4	7.8	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	5.6	14.7%	152.0%	176.3%
Taiba Investments Company SJSC	KSA	1.7	9.9%	9.1%	28.8%
Emaar Malls PJSC	UAE	9.2	7.9%	29.4%	42.1%
Dar Al Arkan Real Estate Development Company	KSA	2.8	5.2%	-3.4%	10.3%
Emaar Development PJSC	UAE	5.1	5.2%	20.0%	70.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arabian Centres Company SJSC	KSA	2.7	-4.9%	-16.8%	-15.1%
Al Qudra Holding PJSC	UAE	1.6	-4.8%	-10.8%	500.0%
Arkan Building Materials Company PJSC	UAE	2.9	-4.3%	-3.8%	75.0%
Bupa Arabia for Cooperative Insurance Company	KSA	4.3	-3.8%	-7.8%	10.6%
Rabigh Refining and Petrochemical Company SJSC	KSA	6.0	-3.4%	-3.6%	86.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Saudi inflation rate is on the rise for the second month in a row with the annual inflation rate reaching 0.8% in October, up from September's 0.6% driven by higher prices of the food and beverages index and costlier transport. - **Zawya**
- The Public Investment Fund of Saudi Arabia, nearly tripled its holdings of U.S.-listed stocks to \$43.45 billion in the third quarter, adding shares of Alibaba Group, Walmart and Pinterest. - **Reuters**
- Financial markets are fixated on how the world's central banks will adjust monetary policy as they grapple with inflation. But it's fiscal tightening -- the withdrawal of pandemic spending -- that will likely have more impact on the global economy next year. - **Bloomberg**
- Global goods trade is slowing after a sharp rebound following the initial shock of the COVID-19 pandemic as production and supply disruptions and cooling demand for imports dampen growth. - **World Trade Organization**

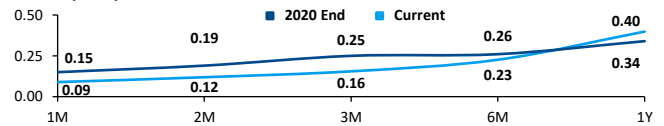
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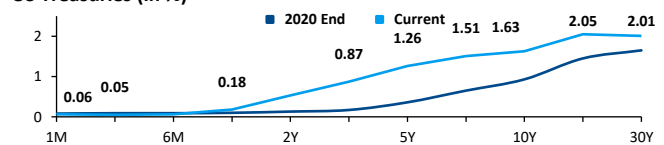
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,583	201	50	141	10	1,804
Kuwait	265	156	32	94	30	239
UAE	475	131	35	32	64	494
Qatar	90	50	25	17	8	115
Bahrain	2	40	10	3	27	2
Oman	5	112	16	7	89	4
Total	2,420	690	168	294	228	2,660

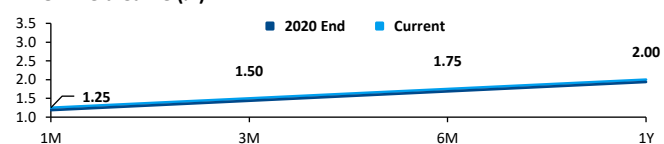
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	High	Low
KSA	53.6	67.4	80.3	50.5
Abu-Dhabi	44.6	39.6	51.6	37.9
Dubai	96.6	113.8	140.9	91.1
Kuwait	49.3	38.2	52.1	39.2
Qatar	39.7	38.6	50.6	38.1
Oman	243.5	217.5	283.5	208.0
Bahrain	234.8	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.5	0.6	2.4
UAE	0.1	0.0	0.4	1.8
Qatar	0.1	-0.0	2.8	2.2
Oman	2.2	2.1	2.3	4.7
Bahrain	1.2	1.1	3.7	5.4
Euro Region	-0.6	-0.7	-0.5	-0.2

Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,862.5	-0.1	4.5	-1.8	1,949.4	1,681.2
Silver \$/oz	25.0	-1.0	5.0	-5.0	29.0	21.5
IPE Brent \$/bbl	82.1	-0.1	-2.8	58.4	86.4	43.8
Bitcoin (1BTC=\$)	63,606.1	-2.9	3.7	119.4	67,559.0	16,724.6
Currency Watch						
USD (1 EUR =)	1.1	-0.7	-1.7	-6.9	1.2	1.1
Yen (1 USD =)	114.1	0.2	0.1	10.5	114.4	102.7
KWD (1 USD =)	0.3	-0.1	0.0	-0.6	0.3	0.3
CNY (1 EUR =)	6.4	0.1	-0.4	-2.2	6.6	6.4
CBOE VIX index	16.5	1.2	1.4	-27.5	37.2	15.0