

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	596	148	1.0	0.9	29.4	11.8	10.2	27
Saudi (TASI)	2,617	11,418	0.9	0.9	31.4	14.6	13.1	24
Qatar (QE Index)	155	11,100	0.3	0.1	6.4	3.5	1.1	16
Abu Dhabi (ADI)	370	7,861	2.7	2.3	55.8	16.8	11.7	22
Kuwait AII Share Index (PR)	134	6,810	-0.1	0.3	22.8	9.8	-	21
Kuwait AII Share Index (TR)	134	8,371	-0.1	0.3	25.4	13.5	-	21
Dubai (DFMGI)	87	2,908	-0.2	0.2	16.7	1.1	-3.7	15
Bahrain (BAX)	25	1,670	0.4	1.5	12.1	7.5	8.3	13
Oman (Muscat SM)	14	3,960	-0.4	-0.2	8.2	-4.6	-7.3	10
Developed markets								
MSCI World Index	60,265	3,122	-1.3	-0.6	16.1	13.0	13.0	24
U.S. (S&P 500)	39,983	4,459	-1.7	-1.4	18.7	15.4	16.0	27
U.K. (FTSE)	2,836	7,029	-1.5	-1.3	8.8	-1.2	1.1	14
Japan (Topix)	7,066	2,092	3.8	6.7	15.9	6.9	9.6	15
Emerging markets								
MSCI EM Index	8,166	1,309	-0.5	0.0	1.4	8.8	8.1	16
China (Shanghai Indx.)	6,475	3,881	3.4	4.5	6.6	11.3	4.2	14
India (Sensex)	1,538	58,305	0.3	1.3	22.1	15.6	15.5	28

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,864	35	-0.4	-0.6	-0.1	-	-	26
SABIC	99	124	1.3	0.7	22.1	1.7	7.9	23
Al-Rajhi Bank	83	124	2.8	2.3	68.2	31.9	27.1	24
Saudi National Bank	73	61	0.2	0.8	41.4	15.7	20.6	17
Saudi Telecom	72	135	2.3	0.3	27.7	18.3	18.6	24
United Arab Emirates								
Alpha Dhabi Holdings	77	28	-3.4	-4.3	88.1	-	-	-
Intl. Holdings Co.	72	146	-	-0.6	247.9	401.3	152.6	57
ETISALAT	58	25	5.6	4.6	46.0	15.7	4.5	23
FAB	54	18	7.4	7.6	41.9	8.2	14.5	19
TAQA	40	1	-4.4	-	-9.0	5.1	19.8	29
Kuwait								
KFH	23	825	0.1	-0.1	34.0	22.7	23.4	36
NBK	22	938	-0.2	0.2	17.2	9.4	14.8	25
Zain	9	598	-0.7	-2.1	-1.3	7.8	12.6	14
Boubyan Bank	8	781	-1.3	-0.3	44.4	19.8	22.1	74
Agility	7	992	-1.1	-0.7	61.4	18.6	31.7	40
Qatar								
Qatar National Bank	48	19	0.7	-0.5	7.0	1.8	6.2	15
Industries Qatar	22	13	0.8	1.9	20.5	0.8	4.1	16
Qatar Islamic Bank	12	18	-	-	7.0	9.6	12.3	14
Ezdan Holding	11	2	-1.2	-1.4	-12.2	14.6	-2.6	-
Masraf Al Rayan	9	4	-0.8	-1.4	-1.0	5.1	4.8	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Zee Stores	UAE	1.3	21.3%	52.9%	338.1%
Mashreqbank	UAE	3.3	13.1%	15.0%	1.6%
Makkah Construction and Development Co	KSA	3.1	9.5%	10.4%	9.7%
Boursa Kuwait Securities Company	Kuwait	1.2	7.4%	8.7%	65.0%
First Abu Dhabi Bank	UAE	54.4	7.4%	7.6%	41.9%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Pharmaceutical Industries & Medical	KSA	1.6	-4.7%	-4.2%	29.1%
Abu Dhabi National Energy Company	UAE	40.1	-4.4%	0.0%	-9.0%
Leejam Sports Company	KSA	1.3	-3.9%	-4.4%	17.1%
Agthia Group	UAE	1.3	-3.7%	-7.8%	45.4%
Saudi Ceramic Company	KSA	1.4	-3.6%	-3.3%	76.6%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
 TTM – Trailing twelve months / YTD – Year to date / * Map > USD 1bn
 Note: **12yr for Saudi Arabia;
 TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

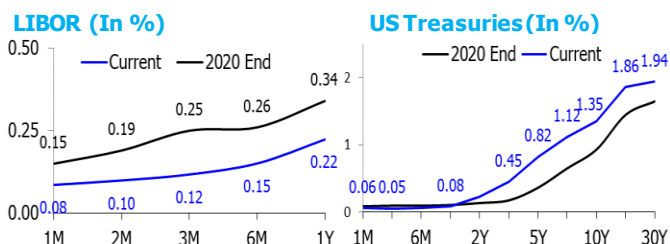
Market News

- Dubai's Purchasing Managers' Index (PMI) inched up from 53.2 in July to 53.3 in August, as business activity grew at the fastest rate since September 2019. – [IHS Markit](#)
- Saudi Aramco is to split its gas production division into two as it looks to make greater use of the fuel in power generation and the production of so-called blue hydrogen – [Bloomberg](#)

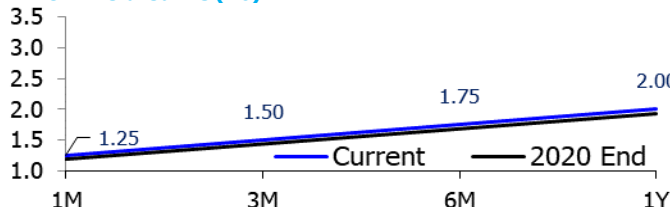
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,991	193	87	98	8	1,810
Kuwait	106	154	55	75	24	185
UAE	474	126	29	49	48	416
Qatar	92	49	25	20	4	63
Bahrain	2	42	23	6	13	2
Oman	4	112	20	25	67	4
Total	2,670	676	239	273	164	2,480

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	47.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	215.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.3	2.6
KSA**	1.0	0.9	0.7	2.2
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.8	1.8
Oman	2.1	2.0	2.3	4.5
Bahrain	1.3	1.2	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,787.3	-2.1	-1.4	-5.8	1,959.3	1,681.2
Silver \$/oz	23.7	-3.9	-0.7	-10.0	29.0	22.6
IPE Brent \$/bbl	72.9	0.4	-0.1	40.8	77.2	37.5
Bitcoin/USD	45,176.7	0.7	-4.2	55.8	63,564.5	10,233.4
Currency Watch						
USD (1 EUR =)	1.2	-0.6	0.1	-3.3	1.2	1.2
Yen (1 USD =)	109.9	0.2	-0.1	6.5	111.5	102.7
KWD (1 USD =)	0.3	-0.0	-0.1	-1.2	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-0.3	-1.2	6.8	6.4
CBOE VIX index	16.4	-	-	-28.0	40.3	15.1