

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	894	110	1.2	1.8	2.8	5.9	-3.3	15
Saudi (TASI)	498	7,924	1.6	2.3	1.2	6.1	-3.3	16
Qatar (QE Index)	145	10,363	0.9	1.7	0.6	2.0	-5.6	14
Abu Dhabi (ADI)	142	5,138	0.1	0.6	4.5	6.2	0.8	13
Kuwait All Share Index (PR)	109	5,729	0.6	0.2	12.8	9.2	-	14
Kuwait All Share Index (TR)	109	6,616	0.6	0.2	17.1	13.1	-	14
Dubai (DFMGI)	77	2,701	0.1	-1.7	6.8	-6.5	-10.1	7
Bahrain (BAX)	25	1,505	-0.9	-1.2	12.5	8.4	0.7	10
Oman (Muscat SM)	13	4,084	1.1	2.1	-5.5	-9.4	-10.3	8
<b>Developed markets</b>								
MSCI World Index	42,272	2,283	0.6	2.2	21.2	10.2	5.7	19
U.S. (S&P 500)	27,224	3,120	0.9	2.7	24.5	12.6	8.7	22
U.K. (FTSE)	2,516	7,303	-0.8	0.8	8.5	2.4	1.7	15
Japan (Topix)	5,960	1,697	-0.4	1.8	13.6	6.0	4.0	15
<b>Emerging markets</b>								
MSCI EM Index	5,583	1,049	-1.5	0.7	8.6	7.4	1.2	14
China (Shanghai Indx.)	4,592	3,029	-2.5	-1.3	16.0	-3.4	3.3	12
India (Sensex)	1,004	40,357	0.1	0.6	11.9	15.4	7.5	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
SABIC	74	93	2.4	5.7	-20.2	2.6	-1.7	29
Saudi Telecom	53	99	3.1	3.3	7.8	13.6	7.6	17
Al-Rajhi Bank	41	62	1.6	2.6	9.0	15.1	8.8	14
NCB	36	46	1.3	4.7	-4.8	18.6	0.0	13
Saudi Electricity Co	23	21	0.0	0.6	38.0	5.0	5.3	-
<b>United Arab Emirates</b>								
FAB	46	16	1.0	2.4	10.5	20.7	4.6	14
ETISALAT	40	17	0.6	0.8	-1.6	-2.4	9.7	16
Emirates NBD	20	12	2.2	-2.5	36.5	14.6	4.4	5
ADBC	14	8	-2.8	-2.2	-6.5	8.1	-0.1	9
DP WORLD	10	13	-5.0	-5.6	-26.6	-9.3	-9.8	8
<b>Kuwait</b>								
NBK	21	968	3.4	2.9	21.9	20.5	5.5	16
KFH	16	682	1.5	-0.3	22.8	20.4	7.9	19
Zain	8	564	0.4	-0.2	25.6	11.2	-1.6	11
Boubyan Bank	5	558	0.7	-0.7	11.1	19.7	8.6	28
Agility	4	742	0.3	-1.1	6.4	26.0	5.4	15
<b>Qatar</b>								
Qatar National Bank	50	20	0.6	2.0	0.5	12.3	2.4	13
Industries Qatar	17	10	-0.6	-2.0	-22.9	-0.3	-12.3	19
Qatar Islamic Bank	10	15	0.1	0.8	0.9	15.3	6.7	13
Mesaieed Petro	9	3	1.6	4.4	73.7	19.8	-4.0	38
Masraf Al Rayan	8	4	0.8	4.0	-6.4	5.2	-4.8	14

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Arab National Bank	KSA	9.9	8.3%	8.5%	16.1%
Saudi British Bank	KSA	18.8	7.7%	5.1%	4.9%
Bank Albilad	KSA	5.4	6.1%	8.3%	23.2%
Samba Financial Group	KSA	16.0	5.4%	8.5%	-4.3%
Abdullah Al Othaim Markets Co	KSA	1.9	5.0%	15.2%	13.5%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Company	KSA	1.3	-8.0%	-3.3%	7.7%
Kingdom Holding Co	KSA	6.7	-8.0%	-8.7%	-12.4%
Aramex PJSC	UAE	1.4	-5.3%	-9.7%	-17.5%
DP World PLC	UAE	10.4	-5.0%	-5.6%	-26.6%
Air Arabia PJSC	UAE	1.8	-4.8%	2.9%	37.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

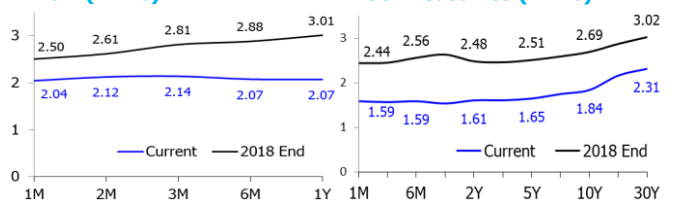
- Hong Kong sank into recession for the first time in a decade in Q3-19, weighed down by increasingly violent anti-government protests and the escalating U.S.-China trade war. The economy shrank by 3.2% in Jul-Sep from the previous quarter. – [Reuters](#)
- U.S. retail sales rebounded moderately in October although consumers did cut back on purchases of big-ticket household items like furniture and discretionary spending, which could temper expectations for a strong holiday shopping season. – [Reuters](#)

## Value Traded & Advances/Decline Ratio

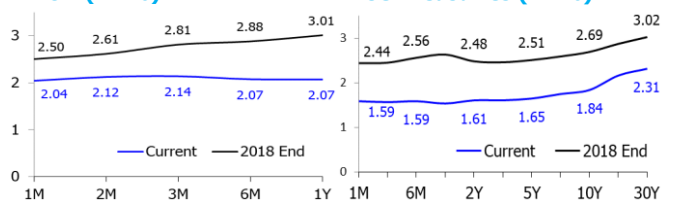
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,076	205	88	109	8	715
Kuwait	50	164	70	71	23	72
UAE	101	132	28	61	43	82
Qatar	66	46	28	15	3	56
Bahrain	4	44	22	11	11	2
Oman	4	121	43	14	64	3
<b>Total</b>	<b>1,300</b>	<b>712</b>	<b>279</b>	<b>281</b>	<b>152</b>	<b>930</b>

## Yield Curve & CDS Watch

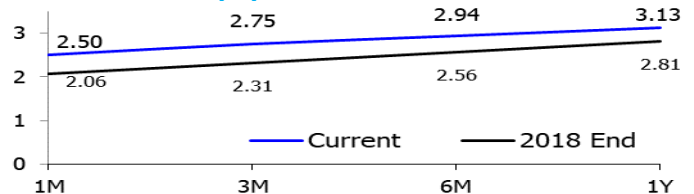
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	67.6	100.0	107.9	64.5
Abu-Dhabi	43.9	69.6	70.9	41.8
Dubai	123.7	135.0	148.5	122.5
Kuwait	44.9	64.5	66.0	30.4
Qatar	44.3	81.3	87.3	42.5
Oman	292.0	346.5	387.5	236.0
Bahrain	209.4	293.6	359.9	202.8

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.7	1.8
Kuwait	1.9	0.1	2.2	2.5
KSA**	1.9	0.1	2.5	3.1
UAE	1.8	0.0	2.2	2.5
Qatar	1.7	-0.1	2.6	2.7
Oman	2.3	0.5	3.9	5.6
Bahrain	3.5	1.7	4.9	4.9
Euro Region	-0.5	-2.3	-0.6	-0.3

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,467.1	0.6	-3.0	14.4	1,552.4	1,214.3
Silver \$/oz	16.9	0.9	-6.5	9.5	19.6	14.1
IPE Brent \$/bbl	63.3	1.3	5.1	17.7	74.5	50.4
Bitcoin/USD	8,484.6	-3.2	-7.3	129.7	12,921	3,179.5
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	0.3	-0.9	-3.7	1.2	1.1
Yen (1 USD =)	108.7	-0.5	0.7	-0.8	113.8	105.3
KWD (1 USD =)	0.3	-0.0	0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.0	0.2	-0.4	1.9	7.2	6.7
CBOE VIX index	13.1	8.1	-1.3	-48.7	36.1	10.9