

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	594	147	0.2	0.6	29.0	11.4	10.2	27
Saudi (TASI)	2,624	11,414	0.1	0.8	31.4	13.9	13.1	24
Qatar (QE Index)	154	11,063	-0.0	-0.3	6.0	4.2	1.0	16
Abu Dhabi (ADI)	368	7,718	1.2	0.4	53.0	16.2	11.3	21
Kuwait All Share Index (PR)	134	6,804	0.3	0.3	22.7	9.8	-	21
Kuwait All Share Index (TR)	134	8,364	0.3	0.3	25.3	13.5	-	21
Dubai (DFMGI)	86	2,909	0.1	0.2	16.7	0.8	-3.7	15
Bahrain (BAX)	25	1,660	0.1	0.9	11.4	7.3	8.2	13
Oman (Muscat SM)	14	3,960	-0.3	-0.2	8.2	-3.8	-7.3	10
Developed markets								
MSCI World Index	60,265	3,159	-0.3	0.6	17.4	13.9	13.1	24
U.S. (S&P 500)	40,633	4,520	-0.3	-0.1	20.3	16.3	16.3	27
U.K. (FTSE)	2,873	7,149	-0.5	0.4	10.7	-0.6	1.1	15
Japan (Topix)	6,965	2,063	1.1	5.2	14.3	7.0	9.0	14
Emerging markets								
MSCI EM Index	8,166	1,326	0.1	1.3	2.7	9.0	7.8	16
China (Shanghai Indx.)	6,475	3,853	1.5	3.7	5.8	10.8	3.6	14
India (Sensex)	1,547	58,279	-0.0	1.3	22.0	14.9	15.1	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,872	35	-	-0.1	0.3	-	-	26
SABIC	99	123	0.3	0.2	21.5	0.8	7.8	23
Al-Rajhi Bank	82	123	0.5	1.3	66.6	31.3	26.8	24
Saudi National Bank	73	62	-0.5	1.2	41.9	13.8	20.7	17
Saudi Telecom	72	134	-1.2	-0.4	26.8	17.9	18.4	24
United Arab Emirates								
Alpha Dhabi Holdings	78	29	-0.5	-2.3	92.1	-	-	-
Intl. Holdings Co.	72	146	-	-0.5	248.1	399.9	152.7	57
ETISALAT	57	24	6.7	2.4	43.0	13.8	4.0	23
FAB	51	17	-	1.9	34.3	6.7	13.2	18
TAQA	41	1	-	1.5	-7.6	3.5	20.2	29
Kuwait								
KFH	23	823	0.1	-0.4	33.7	22.9	23.3	36
NBK	22	938	-	0.2	17.2	9.9	14.8	25
Zain	9	598	0.2	-2.1	-1.3	8.2	12.6	14
Boubyan Bank	8	787	-	0.5	45.5	20.3	22.3	75
Agility	7	996	-	-0.3	62.1	18.9	31.8	40
Qatar								
Qatar National Bank	48	19	0.1	-0.9	6.6	2.7	6.1	15
Industries Qatar	21	13	-0.8	0.3	18.6	1.3	3.8	16
Qatar Islamic Bank	12	18	-	-	7.0	10.5	12.3	14
Ezdan Holding	11	2	0.3	-0.8	-11.7	16.2	-2.5	-
Masraf Al Rayan	9	5	-0.0	-0.7	-0.3	6.8	5.0	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
ETISALAT	UAE	57.2	6.7%	2.4%	43.0%
Saudi Arabian Mining Company	KSA	24.9	3.3%	4.1%	87.2%
SABIC Agri-Nutrients Co	KSA	16.5	2.9%	3.5%	61.0%
Alujain Holding Corp	KSA	1.2	1.7%	3.7%	42.4%
Emaar Malls	UAE	7.4	1.5%	1.5%	14.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Mobile Telecommunications	Kuwait	1.1	-2.3%	-0.8%	1.0%
Riyadh Cement	KSA	1.2	-1.8%	1.2%	20.0%
National Gas and Industrialization	KSA	1.2	-1.7%	20.2%	102.6%
United Electronics Company	KSA	2.2	-1.5%	-2.2%	61.6%
Zad Holding Company	Qatar	1.1	-1.4%	-0.3%	16.0%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
 TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia;
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

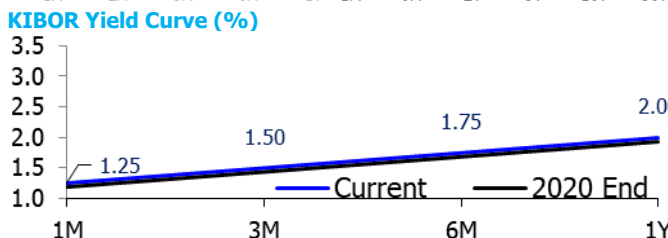
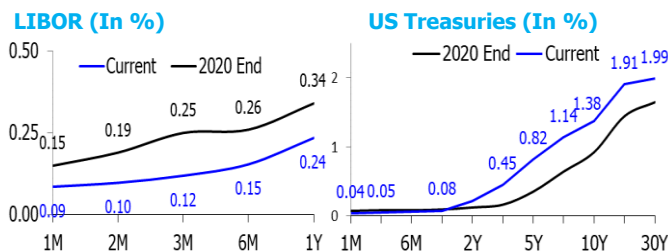
Market News

- Abu Dhabi's stock market outperformed its Gulf peers on Tuesday, driven by a bounce in telecoms giant Etisalat, while the Saudi index closed at its highest in nearly 14 years. - [Zawya](#)
- Sukuk issuances across GCC countries are set to decline in 2021 compared to the previous year. Issuances in H1 2021 declined by 19% y-o-y due to a significant drop in sovereign issuance. - [Moody's](#)

Value Traded & Advances/Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,005	193	73	97	23	1,821
Kuwait	103	154	63	41	50	191
UAE	422	127	40	18	69	408
Qatar	55	49	21	19	9	61
Bahrain	1	42	13	2	27	2
Oman	4	112	12	13	87	4
Total	2,590	677	222	190	265	2,488

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	215.0	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.4
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.6	0.5	0.6	2.1
UAE	0.1	0.0	0.4	1.3
Qatar	0.1	-0.0	2.8	1.8
Oman	2.1	2.0	2.4	4.5
Bahrain	1.2	1.1	3.7	5.3
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,794.1	-1.6	-1.1	-5.4	1,959.3	1,681.2
Silver \$/oz	24.3	-1.5	1.7	-7.8	29.0	22.6
IPE Brent \$/bbl	71.7	-0.7	-1.8	38.4	77.2	37.5
Bitcoin/USD	46,866.8	-11.1	-0.6	61.6	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-0.2	0.3	-3.1	1.2	1.2
Yen (1 USD =)	110.3	0.4	0.2	6.8	111.5	102.7
KWD (1 USD =)	0.3	-	-0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	0.2	0.1	-0.9	6.8	6.4
CBOE VIX index	18.1	10.5	10.7	-20.3	40.3	15.1