

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	551	138	0.4	2.3	21.4	8.7	8.5	15
Saudi (TASI)	2,591	10,853	0.5	2.9	24.9	9.8	10.6	27
Qatar (QE Index)	148	10,743	0.2	-0.0	2.9	6.4	1.6	18
Abu Dhabi (ADI)	257	6,647	-1.0	1.3	31.7	13.6	8.1	18
Kuwait All Share Index (PR)	126	6,394	1.4	2.9	15.3	9.9	-	23
Kuwait All Share Index (TR)	126	7,847	1.4	3.0	17.5	13.5	-	23
Dubai (DFMGI)	86	2,863	0.7	2.3	14.9	-0.8	-3.1	14
Bahrain (BAX)	21	1,562	1.1	2.3	4.9	6.1	7.0	9
Oman (Muscat SM)	13	4,078	1.2	5.8	11.5	-4.0	-6.8	10
<b>Developed markets</b>								
MSCI World Index	46,648	2,954	-1.9	-0.7	9.8	11.9	12.1	25
U.S. (S&P 500)	37,356	4,166	-1.9	-0.9	10.9	14.9	14.8	27
U.K. (FTSE)	2,806	7,017	-1.6	-0.1	8.6	-2.4	2.4	18
Japan (Topix)	6,569	1,947	-0.4	1.2	7.9	3.6	8.5	15
<b>Emerging markets</b>								
MSCI EM Index	6,415	1,361	-1.5	-1.1	5.4	8.0	10.5	18
China (Shanghai Indx.)	6,489	3,695	-1.8	-2.5	1.5	7.0	4.2	13
India (Sensex)	1,364	52,344	-0.2	0.8	9.6	13.9	14.3	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,880	35	-0.4	-0.1	0.7	-	-	35
SABIC	98	122	-1.9	-1.6	20.5	-1.0	8.3	-
Al-Rajhi Bank	73	110	4.2	6.6	49.5	25.5	23.6	24
Saudi Telecom	70	130	-3.0	4.7	23.0	14.2	15.1	24
Saudi National Bank	65	55	1.3	2.8	26.0	4.3	15.5	14
<b>United Arab Emirates</b>								
ETISALAT	53	22	0.6	2.4	31.2	11.4	3.2	21
FAB	49	17	-2.2	-1.8	28.4	11.5	11.9	18
Intl. Hold. Company	48	96	-1.1	1.4	129.3	320.0	128.4	43
TAQA	43	1	-1.4	4.4	-2.1	6.4	22.1	36
Emirates NBD	24	14	2.2	1.4	35.9	13.6	11.6	14
<b>Kuwait</b>								
KFH	22	772	2.9	3.6	25.4	25.2	22.0	42
NBK	20	843	0.5	1.6	5.4	9.4	12.0	27
Zain	8	590	-0.2	-0.8	-2.6	12.9	11.3	14
Boubyan Bank	8	711	1.6	6.0	31.4	20.9	19.8	73
Agility	7	923	0.2	0.4	50.2	20.4	28.5	46
<b>Qatar</b>								
QNB	45	18	-0.3	0.6	-0.2	5.4	6.9	15
Industries Qatar	22	13	3.9	3.0	22.4	7.6	5.8	25
Ezdan Holding	13	2	-2.0	-1.6	-1.7	29.2	-0.6	-
Qatar Islamic Bank	11	17	-1.4	-1.4	-0.4	13.4	12.2	14
Masraf Al Rayan	9	4	0.5	0.2	-1.6	8.8	5.6	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Mashreqbank	UAE	3.2	11.7%	9.8%	-1.3%
United Electronics Company	KSA	2.2	8.3%	13.5%	59.3%
National Real Estate Co	Kuwait	1.1	7.4%	17.4%	167.9%
Saudi Real Estate Company	KSA	1.4	6.5%	9.9%	41.8%
Bupa Arabia for Co-op Insurance Co.	KSA	4.2	6.4%	10.0%	6.2%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Abu Dhabi Commercial Bank	UAE	13.1	-7.6%	1.6%	11.3%
Yanbu National Petrochemicals Company	KSA	10.5	-5.3%	1.0%	9.7%
Saudi Industrial Services Company	KSA	1.0	-4.7%	-2.7%	45.7%
Aramex	UAE	1.6	-4.4%	-4.4%	-10.5%
National Petrochemical Company	KSA	5.6	-4.1%	-6.4%	32.3%

CAGR = Compounded annual growth rate / ADTV = Average daily traded value / M. Cap = Market capitalization  
 TTM = Trailing twelve months / YTD = Year to date / \* Mcap > USD 1bn  
 Note: \*\*12yr for Saudi Arabia; \* Since Inception  
 TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

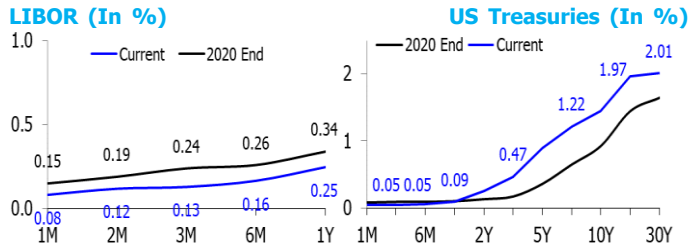
## Market News

- Qatar is anticipating big returns of about USD 20 billion from hosting the World Cup in 2022. That represents 11% of the country's gross domestic product in 2019. - [Bloomberg](#)
- The UAE transport, storage, communications construction and real estate sectors received AED44.1 billion in credit facilities in 2020. - [UAE Central Bank](#)

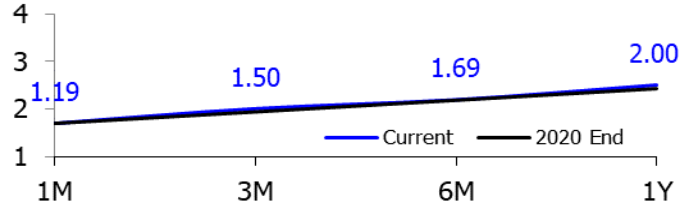
## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	3,764	206	102	93	11	3,008
Kuwait	232	164	82	49	33	226
UAE	491	132	38	35	59	509
Qatar	217	46	17	27	2	85
Bahrain	1	44	26	5	13	2
Oman	1	121	43	12	66	4
<b>Total</b>	<b>4,706</b>	<b>713</b>	<b>308</b>	<b>221</b>	<b>184</b>	<b>3,833</b>

## Yield Curve & CDS Watch



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	139.4	60.4
Abu-Dhabi	45.5	39.6	93.0	37.4
Dubai	109.9	113.8	222.3	104.9
Kuwait	44.8	38.2	64.6	38.9
Qatar	40.6	38.6	93.4	37.3
Oman	226.0	217.5	315.5	208.0
Bahrain	216.7	254.3	475.1	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.4
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.7	0.6	0.6	2.3
UAE	0.1	0.0	0.3	1.5
Qatar	0.1	-0.0	2.7	1.9
Oman	2.2	2.1	3.9	5.5
Bahrain	1.3	1.2	3.8	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Meeting Date: Jun 15/16 Next FOMC Mt Date: Jul 27/28				

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,763.3	-6.0	-7.5	-7.0	2,063.2	1,681.2
Silver \$/oz	25.8	-7.5	-8.1	-2.2	29.2	17.5
IPE Brent \$/bbl	73.5	1.1	6.0	41.9	74.2	37.5
Bitcoin/USD	35,507.1	-4.9	-4.9	22.5	63,581.1	9,002.8
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-2.0	-3.0	-2.9	1.2	1.1
Yen (1 USD =)	110.2	0.5	0.6	6.7	110.7	102.7
KWD (1 USD =)	0.3	0.2	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	0.9	1.3	-1.1	7.1	6.4
CBOE VIX index	17.8	13.4	5.9	-22.0	82.7	13.7