

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	384	102	0.4	2.6	-12.4	0.7	-2.6	15
Saudi (TASI)	2,252	7,646	0.3	2.5	-8.9	2.4	-2.5	18
Qatar (QE Index)	139	9,553	0.3	2.0	-8.4	1.3	-4.2	15
Abu Dhabi (ADI)	178	4,360	-0.2	1.3	-14.1	-0.9	-1.6	12
Kuwait All Share Index (PR)	97	5,152	1.0	3.7	-18.0	0.3	-	14
Kuwait All Share Index (TR)	97	6,196	1.0	3.7	-14.6	3.8	-	14
Dubai (DFMGI)	62	2,115	0.9	3.1	-23.5	-16.1	-11.9	6
Bahrain (BAX)	21	1,315	0.5	1.9	-18.4	-0.1	-0.3	9
Oman (Muscat SM)	11	3,567	-0.2	-0.0	-10.4	-10.5	-10.8	9
Developed markets								
MSCI World Index	43,780	2,392	1.4	3.8	1.4	7.0	6.5	22
U.S. (S&P 500)	29,196	3,380	1.4	3.3	4.6	11.1	10.1	25
U.K. (FTSE)	2,245	6,280	2.0	6.5	-16.7	-5.1	-0.8	18
Japan (Topix)	5,739	1,606	1.2	7.3	-6.7	0.1	-0.7	17
Emerging markets								
MSCI EM Index	6,279	1,094	0.3	1.4	-1.9	1.3	4.8	17
China (Shanghai Indx.)	5,615	3,479	-0.6	0.3	8.9	0.9	-3.5	15
India (Sensex)	1,005	38,370	-0.1	2.0	-7.0	6.9	6.5	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,768	33	-0.5	0.5	-6.0	-	-	27
SABIC	71	88	0.3	-0.8	-6.1	-3.4	-0.9	219
Saudi Telecom	52	97	0.2	-0.5	-5.0	9.5	7.7	18
Al-Rajhi Bank	42	63	1.0	6.1	-4.4	15.4	8.6	16
NCB	30	37	0.3	1.9	-24.9	3.6	-1.8	10
United Arab Emirates								
TAQA	43	1	-	5.3	168.7	37.4	15.9	-
ETISALAT	39	17	-0.1	-0.7	1.0	-2.5	4.1	16
FAB	33	11	-0.7	0.5	-27.6	1.3	1.0	11
Intl. Holding Co.	18	36	0.7	12.7	484.8	187.9	100.0	51
Emirates NBD	16	10	2.7	7.5	-26.9	6.5	-0.7	5
Kuwait								
NBK	18	819	1.4	3.8	-19.6	8.6	4.7	20
KFH	16	617	2.0	6.7	-16.3	13.1	9.9	24
Zain	8	572	0.5	4.0	-4.7	5.4	6.9	12
Boubyan Bank	6	559	0.9	5.3	-8.4	17.6	12.5	34
Agility	4	648	0.9	1.3	-8.9	5.2	10.4	15
Qatar								
Qatar National Bank	46	18	0.8	0.8	-11.9	9.6	5.8	13
Industries Qatar	14	9	0.7	10.5	-16.0	-2.1	-8.9	33
Qatar Islamic Bank	10	16	-0.3	-	5.0	19.6	7.4	13
Ezdan Holding	10	1	-0.1	-0.7	129.3	4.9	-4.6	241
Masraf Al Rayan	8	4	0.2	1.1	0.5	-1.0	-2.4	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	10.1	3.1%	4.5%	-16.9%
Emirates NBD Bank PJSC	UAE	16.3	2.7%	7.5%	-26.9%
Abu Dhabi National Oil Company	UAE	10.8	2.6%	1.3%	7.4%
Saudi Investment Bank SJSC	KSA	2.8	2.5%	6.5%	-22.4%
Aldrees Petroleum and Transport Services	KSA	1.0	2.4%	8.2%	1.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwassat Medical Services Company SJSC	KSA	2.9	-3.2%	-0.7%	23.0%
Saudi Pharmaceutical Industries	KSA	1.0	-2.5%	0.8%	16.0%
Dana Gas	UAE	1.3	-2.1%	-3.9%	-27.8%
Aldar Properties	UAE	3.8	-1.7%	2.3%	-18.1%
Ahli Bank	Qatar	2.1	-1.6%	-4.5%	-5.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

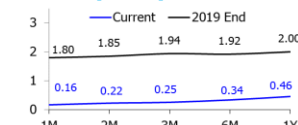
- Saudi Arabia's stock exchange plans to launch an environmental, social or governance (ESG) index in cooperation with global index provider MSCI by Q4 2020 or first Q1 2021. – [Reuters](#)
- OPEC expects world oil demand to fall by 9.06 million bpd in 2020, more than the 8.95 million bpd decline estimated a month ago. – [Reuters](#)

Value Traded & Advances/Decline Ratio

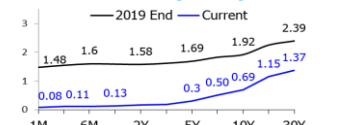
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,813	206	90	97	19	1,511
Kuwait	144	164	55	43	66	83
UAE	95	132	37	20	75	94
Qatar	83	46	20	22	4	134
Bahrain	3	44	18	5	21	2
Oman	2	121	6	4	111	3
Total	2,139	713	226	191	296	1,827

Yield Curve & CDS Watch

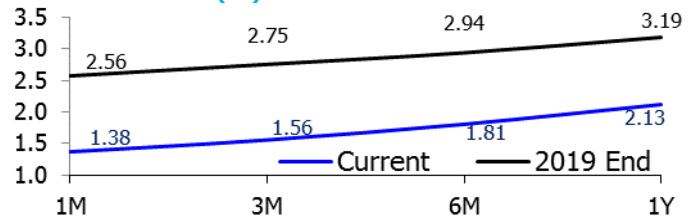
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	83.2	58.5	232.4	58.5
Abu-Dhabi	52.5	34.8	155.0	34.6
Dubai	184.7	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	47.9	36.8	181.0	36.5
Oman	241.5	266.0	637.0	199.0
Bahrain	340.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,015.7

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.9	2.6
KSA**	0.6	0.6	1.0	2.1
UAE	0.1	0.0	0.8	1.4
Qatar	0.3	0.2	1.5	1.6
Oman	2.1	2.0	4.6	6.2
Bahrain	2.0	1.9	2.7	5.0
Euro Region	-0.6	-0.7	-0.7	-0.5

Last FOMC Meeting Date: Jul 28/29

Next FOMC Mt Date: Sep 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,917.8	0.3	-2.9	26.4	2,063.2	1,454.3
Silver \$/oz	25.6	3.1	4.9	43.4	29.2	12.0
IPE Brent \$/bbl	45.4	2.1	4.9	-31.2	68.7	19.5
Bitcoin/USD	11,565	1.5	1.8	61.3	11,895	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.4	0.1	5.1	1.2	1.1
Yen (1 USD =)	106.9	0.4	1.0	-1.6	112.1	102.3
KWD (1 USD =)	0.3	0.3	0.2	1.0	0.3	0.3
CNY (1 EUR =)	6.9	-0.1	-0.5	-0.4	7.2	6.9
CBOE VIX index	22.3	-7.3	-8.9	61.7	82.7	11.5