

Weekly Wrap

Equity Watch

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Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	374	99	0.8	1.8	-14.5	-0.5	-3.9	15
Saudi (TASI)	2,248	7,417	1.4	2.7	-11.6	0.5	-4.4	18
Qatar(QE Index)	136	9,316	1.1	3.5	-10.6	-0.5	-4.9	14
Abu Dhabi (ADI)	162	4,295	-0.4	0.2	-15.4	-1.7	-2.1	12
Kuwait All Share Index (PR)	97	5,131	0.1	0.0	-18.3	1.8	-	13
Kuwait All Share Index (TR)	97	6,155	0.2	0.2	-15.2	5.2	-	13
Dubai (DFMGI)	61	2,082	1.0	0.8	-24.7	-16.2	-12.5	5
Bahrain (BAX)	21	1,286	0.9	0.7	-20.1	-0.8	-0.7	9
Oman(Muscat SM)	11	3,494	-0.5	-0.6	-12.2	-12.0	-11.8	8
Developed markets								
MSCI World Index	41,820	2,260	1.5	2.6	-4.2	5.3	5.0	21
U.S. (S&P 500)	27,921	3,185	1.8	2.7	-1.4	9.2	8.6	22
U.K. (FTSE)	2,101	6,095	-1.0	-1.2	-19.2	-6.3	-2.0	16
Japan (Topix)	5,467	1,535	-1.1	-1.5	-10.8	-1.8	-1.3	15
Emerging markets								
MSCI EM Index	5,789	1,069	3.5	7.5	-4.1	0.9	2.6	16
China (Shanghai Indx.)	5,688	3,546	7.3	13.4	11.0	1.7	-2.9	15
India (Sensex)	949	36,594	1.6	4.8	-11.3	4.5	5.6	21

Rlue Chin Watch

Blue Chip Wa	Blue Chip watch									
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,776	33	1.2	2.5	-5.5	-	-	21		
SABIC	71	89	-0.6	0.7	-5.5	-4.3	-2.3	221		
Saudi Telecom	52	98	-0.5	-1.0	-3.7	9.9	7.0	18		
Al-Rajhi Bank	38	58	0.3	1.9	-11.8	10.3	6.8	15		
NCB	30	37	-0.3	-0.4	-24.7	2.7	-3.1	10		
United Arab Emira										
ETISALAT	40	17	-0.4	1.3	2.2	-2.8	3.0	17		
FAB	33	11	-1.4	-1.8	-27.2	1.5	0.8	11		
TAQA	30	1	28.9	44.7	90.2	24.8	7.5	-		
Emirates NBD	15	9	-0.1	0.3	-31.6	4.4	-1.0	4		
Intl. Holding Co.	15	30	0.6	0.8	377.4	159.7	85.9	90		
Kuwait										
NBK	18	810	-1.6	-1.3	-20.5	11.0	4.0	14		
KFH	15	603	-1.0	-1.5	-18.2	17.4	8.7	17		
Zain	8	567	1.6	2.2	-5.5	9.2	5.9	11		
Boubyan Bank	5	536	0.8	0.8	-12.2	17.3	11.3	27		
Agility	4	767	4.4	4.5	-6.2	8.6	11.1	15		
Qatar										
Qatar National Bank	46	18	1.1	4.4	-11.9	9.9	5.4	12		
Industries Qatar	14	8	2.5	6.5	-20.2	-6.7	-9.4	24		
Qatar Islamic Bank	10	16	0.1	1.7	4.5	18.8	8.1	13		
Ezdan Holding	10	1	10.9	17.4	116.4	2.0	-6.1	228		
Masraf Al Rayan	8	4	-1.7	3.0	-0.7	-2.2	-2.9	14		

Top 5 Gainers* A

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	30.3	28.9%	44.7%	90.2%
Ezdan Holding Group	Qatar	9.7	10.9%	17.4%	116.4%
Qassim Cement Company	KSA	1.6	9.0%	9.2%	-0.9%
Company for Cooperative Insurance	KSA	2.6	8.9%	10.4%	2.3%
Saudia Dairy and Foodstuff Company	KSA	1.5	8.5%	7.9%	24.5%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Orascom Construction	UAE	1.0	-9.1%	-13.6%	-26.2%
Aamal Company	Qatar	1.3	-3.5%	-1.1%	-9.5%
Air Arabia	ÜAE	1.5	-3.3%	-5.7%	-28.0%
Al Khalij Commercial Bank	Qatar	1.6	-2.5%	17.9%	22.9%
Advanced Petrochemical Co	KSA	3.0	-2.5%	-2.8%	4.7%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

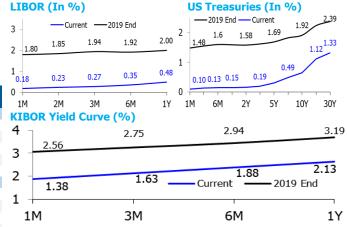
Market News

- Dubai has launched its third stimulus package worth USD 410 mn., to ease the impact of the COVID-19 crisis on businesses. - Rec
- Demand forecast for Oil in 2020 raised to 92.1 million barrels per day (bpd), up 400,000 bpd from its outlook last month. - IEA

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,574	206	173	23	10	3,783
Kuwait	75	164	63	59	42	95
UAE	83	132	37	34	61	112
Qatar	162	46	26	18	2	150
Bahrain	1	44	24	2	18	1
Oman	1	121	13	22	86	2
Total	1,896	713	336	158	219	4,144

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week		
Current		2015	High	Low	
KSA	95.1	58.5	232.4	58.5	
Abu-Dhabi	65.1	34.8	155.0	34.6	
Dubai	194.7	91.0	324.6	90.6	
Kuwait	64.6	44.9	84.0	30.4	
Qatar	64.0	36.8	181.0	36.5	
Oman	300.0	266.0	637.0	199.0	
Bahrain	346.9	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	787.5	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.6
Kuwait	1.2	1.1	0.9	2.6
KSA**	0.9	0.8	1.4	2.3
UAE	0.3	0.2	0.9	1.6
Qatar	0.3	0.2	2.4	2.0
Oman	2.2	2.1	5.0	7.0
Bahrain	2.0	1.9	4.1	5.6
Euro Region	-0.5	-0.6	-0.7	-0.5
Last FOMC Mee	ting Date Jun 09/1	10 N	ext FOMC Mt Date	: Jul 28/29

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week		
i recious rictuis	Price	%	%	%	High	Low	
Gold \$/oz	1,798.3	1.3	1.0	18.5	1,810.1	1,405.9	
Silver \$/oz	18.7	3.5	3.0	4.7	19.6	12.0	
IPE Brent \$/bbl	43.2	1.0	5.1	-34.5	68.7	19.5	
Bitcoin/USD	9,238.3	1.9	1.2	28.9	11,979	4,841.7	
Currency Watch							
USD (1 EUR =)	1.1	0.4	0.6	0.8	1.1	1.1	
Yen (1 USD =)	106.9	-0.6	-1.0	-1.6	112.1	102.3	
KWD (1 USD =)	0.3	-0.1	-0.0	1.5	0.3	0.3	
CNY (1 EUR =)	7.0	-0.9	-0.9	0.5	7.2	6.9	
CBOE VIX index	27.3	-6.7	-10.3	98.0	82.7	11.5	

- A surge in coronavirus cases that threatens to pinch consumer spending and job gains with at least one policymaker pledging more support ahead from the U.S. central bank. -
- India has started trade talks with the European Union (EU) and is open to dialogue with the United Kingdom for a free trade agreement. – Reute

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