

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	474	119	0.7	2.6	4.5	5.2	7.0	15
Saudi (TASI)	2,428	9,036	1.0	3.8	4.0	6.4	9.3	22
Qatar(QE Index)	150	10,508	-0.1	0.3	0.7	5.2	1.4	17
Abu Dhabi (ADI)	217	5,666	-	1.3	12.3	7.4	6.4	17
Kuwait All Share Index (PR)	111	5,697	-	-1.4	2.7	4.9	-	21
Kuwait All Share Index (TR)	111	6,859	-	-1.4	2.7	8.5	-	21
Dubai (DFMGI)	78	2,623	-0.4	-1.2	5.3	-7.6	-3.0	10
Bahrain (BAH)	21	1,462	-0.1	-0.0	-1.9	3.0	4.6	9
Oman(Muscat SM)	11	3,556	-0.1	-2.7	-2.8	-10.8	-7.9	9
Developed markets								
MSCI World Index	50,812	2,819	-	5.9	4.8	9.7	12.8	28
U.S. (S&P 500)	35,206	3,935	-	5.9	4.8	12.9	15.3	30
U.K. (FTSE)	2,658	6,590	-	2.8	2.0	-3.3	1.8	17
Japan (Topix)	6,912	1,934	-	6.9	7.2	3.6	8.6	19
Emerging markets								
MSCI EM Index	8,041	1,429	-	7.5	10.7	6.0	14.2	20
China (Shanghai Indx.)	6,698	3,832	-	4.9	5.2	4.6	5.0	16
India (Sensex)	1,350	51,544	-	11.4	7.9	14.9	17.1	32

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,842	35	-	-0.3	-1.3	-	-	33
SABIC	82	103	0.6	2.0	1.4	-0.8	8.4	-
Saudi Telecom	63	117	1.6	4.1	10.8	16.2	12.6	21
Al-Rajhi Bank	56	84	4.4	15.5	13.5	20.2	19.6	20
NCB	36	45	-0.7	6.9	3.7	4.5	11.6	12
United Arab Emirates								
ETISALAT	47	20	0.2	0.8	17.9	4.8	4.1	19
FAB	44	15	-0.5	0.8	15.5	9.5	13.2	16
TAQA	44	1	-	-0.7	-	31.0	28.6	54
Intl. Holding Co.	23	47	-	1.0	10.7	219.9	109.3	38
Emirates NBD	20	12	-0.4	-	12.6	10.2	10.4	12
Kuwait								
NBK	19	839	0.1	-3.9	-0.1	8.5	8.8	26
KFH	18	718	-0.3	-0.6	6.1	17.3	19.0	37
Zain	9	629	-0.2	-1.7	3.8	11.6	12.1	14
Boubyan Bank	6	552	0.2	-3.3	-2.8	12.2	13.9	57
Agility	5	745	-0.5	-1.1	10.2	10.5	23.7	25
Qatar								
Qatar National Bank	43	17	-	-5.0	-4.5	10.3	6.3	14
Industries Qatar	20	12	0.2	1.8	12.4	5.2	3.1	37
Ezdan Holding	12	2	-0.2	1.4	-3.7	21.9	3.6	-
Qatar Islamic Bank	11	17	-0.6	2.1	-1.5	18.0	11.2	14
Masraf Al Rayan	9	4	-0.2	1.0	-3.1	1.7	4.4	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Rajhi Bank	KSA	55.7	4.4%	15.5%	13.5%
Saudi Arabian Mining Company	KSA	16.1	4.1%	19.4%	20.9%
Saudi Research and Marketing Group	KSA	1.7	3.2%	6.4%	3.6%
National Petrochemical Company	KSA	4.6	2.7%	5.7%	8.7%
Dana Gas	UAE	1.4	2.6%	6.7%	0.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank	UAE	3.1	-5.0%	-5.0%	-5.6%
Emirates Refreshments	UAE	2.5	-4.9%	74.5%	506.0%
Dubai Financial Market	UAE	2.3	-3.6%	-13.1%	14.0%
National Building and Marketing Co	KSA	1.1	-2.7%	-4.8%	-26.5%
Southern Province Cement Co	KSA	3.3	-1.8%	0.9%	4.2%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

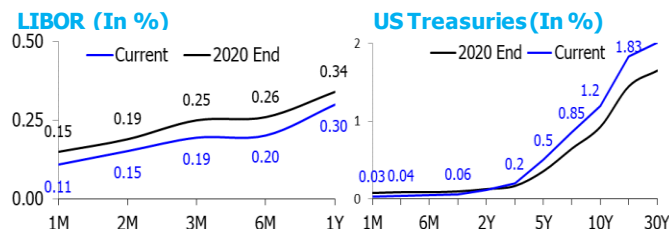
Market News

- Consumer spending will boost the Saudi economy with the non-oil sector forecast to grow by 3.6% in 2021 – [Bloomberg](#)
- Trade between Dubai and the United Kingdom (UK) reached an estimated 21.5 billion UAE dirhams (\$5.8 billion) in 2020 – [Zawya](#)

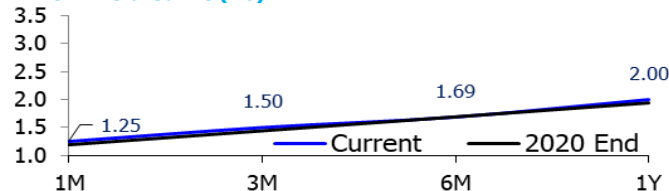
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,220	206	147	43	16	2,324
Kuwait	130	166	52	52	62	145
UAE	235	122	21	25	76	234
Qatar	33	46	16	25	5	74
Bahrain	1	44	13	3	28	2
Oman	2	121	7	14	100	4
Total	3,621	705	256	162	287	2,782

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	63.4	67.4	232.4	61.9
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	94.4
Kuwait	39.2	38.2	84.0	35.0
Qatar	42.5	38.6	181.0	37.3
Oman	219.5	217.5	637.0	199.0
Bahrain	254.4	254.3	508.5	168.9
Lebanon	-	-	13,893.4	7,798.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.5	1.2
Kuwait	1.0	0.9	0.7	2.6
KSA**	0.5	0.4	0.7	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.6	0.5	3.0	1.8
Oman	2.2	2.1	3.2	4.8
Bahrain	1.9	1.8	3.8	4.8
Euro Region	-0.6	-0.6	-0.7	-0.4

Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,823.5	-	-1.2	-3.9	2,063.2	1,469.8
Silver \$/oz	27.4	-	1.3	3.8	29.2	12.0
IPE Brent \$/bbl	62.4	-	11.7	20.5	62.4	19.3
Bitcoin/USD	48,662.5	3.0	46.8	67.8	48,662.5	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	-0.1	-0.8	1.2	1.1
Yen (1 USD =)	104.9	-	0.2	1.6	112.1	102.3
KWD (1 USD =)	0.3	-	-0.1	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	0.5	-1.1	7.2	6.4
CBOE VIX index	20.0	-	-39.6	-12.2	82.7	14.4

- Japan's economy grew by an annualized 12.7% in Q4-2020 compared with the previous quarter outperforming expectations – [Reuters](#)
- US Treasury Secretary Janet Yellen told her peers from the G7 nations that U.S. was committed to multilateralism and called for continued fiscal support to secure the recovery, saying "the time to go big is now" – [Reuters](#)