

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,935	12,562	-	2.4	11.3	25.1	22.4
S&P GCC Composite	678	164	0.1	2.5	9.6	21.4	14.8
Abu Dhabi (ADI)	453	9,103	0.6	4.6	7.2	55.9	21.2
Qatar (QE Index)	175	12,691	0.2	1.5	9.2	13.1	16.3
Kuwait All Share Index (TR)	150	9,374	-0.2	3.5	8.0	16.5	13.4
Kuwait All Share Index (PR)	150	7,609	-0.2	3.5	8.0	12.6	13.4
Dubai (DFMGI)	98	3,309	-0.1	3.3	3.5	34.7	13.1
Bahrain (BAX)	29	1,928	-0.2	6.6	7.3	19.0	8.9
Oman (Muscat SM)	15	4,058	-0.6	-1.4	-1.7	-10.7	10.2
S&P GCC Shariah	-	1,284	0.0	3.7	10.0	14.1	24.6
Developed Markets							
MSCI World Index	59,752	2,950	-0.9	-3.6	-8.7	35.6	21.9
U.S. (S&P 500)	38,804	4,305	-1.0	-4.7	-9.7	50.7	22.0
Japan (Topix)	6,034	1,881	-1.5	-0.8	-5.6	37.2	12.1
U.K. (FTSE)	2,859	7,494	0.1	0.4	1.5	10.4	13.6
Emerging Markets							
MSCI EM Index	7,705	1,207	-1.1	-0.1	-2.1	9.6	13.7
China (Shanghai Indx.)	6,475	3,648	-1.0	3.6	-4.4	16.6	2.3
India (Sensex)	1,532	57,466	-0.7	-0.9	-1.4	54.9	16.6

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	99	164	-	10.9	15.9	58.0	28
Saudi Aramco	35	39	-	5.1	9.6	-	24
Saudi National Bank	26	73	-	-1.8	12.6	-	21
SABIC	22	121	-	-2.9	4.3	7.9	18
Riyadh Bank	16	36	-	5.3	32.1	45.3	20
United Arab Emirates							
FAB	37	20	0.5	1.5	7.7	50.3	18
ETISALAT	32	33	0.8	0.7	5.2	59.2	31
Intl. Holdings Co.	24	188	0.7	23.3	23.6	617.5	58
Abu Dhabi Commercial Bank	18	10	1.5	7.7	13.1	51.6	13
Alpha Dhabi Holdings	10	27	-0.7	5.5	81.5	-	-
Kuwait							
NBK	24	1,050	-0.1	1.4	5.3	17.9	22
KFH	14	936	-	3.3	12.5	42.5	32
Zain	4	619	-0.8	3.3	4.0	-11.7	16
Agility	4	1,019	-1.1	1.5	7.8	79.6	61
Boubyan Bank	3	816	-1.0	1.2	3.3	17.4	61
Qatar							
Qatar National Bank	25	21	0.6	-4.9	2.8	25.6	16
Qatar Islamic Bank	10	21	0.6	4.6	11.8	34.5	14
Masraf Al Rayan	8	5	-0.2	1.1	7.1	21.3	22
Industries Qatar	8	18	0.2	5.7	14.8	13.7	13
Commercial Bank	6	7	-0.0	-3.9	1.8	5.6	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi Islamic Bank PJSC	UAE	5.0	3.3%	21.0%	22.3%
Ahli Bank QPSC	Qatar	1.4	2.5%	-1.2%	7.0%
Dana Gas PJSC	UAE	1.7	1.9%	6.9%	2.8%
Ooredoo QPSC	Qatar	1.6	1.8%	6.3%	10.1%
Abu Dhabi Commercial Bank PJSC	UAE	18.3	1.5%	7.7%	13.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	2.2	-2.4%	4.8%	-2.7%
Mesaieed Petrochemical Holding Company QPSC	Qatar	3.2	-1.5%	9.2%	27.3%
Boubyan Petrochemical Company KSCP	Kuwait	1.2	-1.3%	3.4%	11.2%
Air Arabia PJSC	UAE	1.2	-1.2%	12.4%	12.4%
Agility Public Warehousing Company KSCP	Kuwait	4.0	-1.1%	1.5%	7.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * MCap > USD 1bn

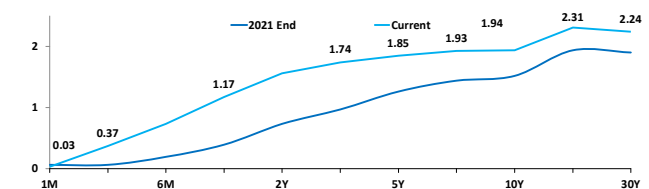
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

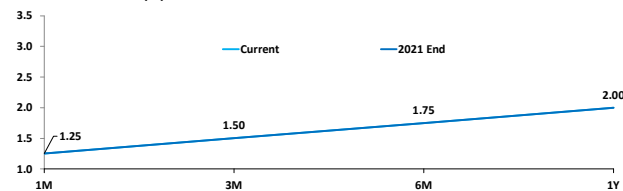
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	-	201	-	-	201	1,949
Abu Dhabi	425	78	21	17	40	383
Kuwait	248	156	31	88	37	220
Qatar	126	50	17	29	4	142
Dubai	62	53	7	11	35	78
Total	861	538	76	145	317	2,771

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	55.5	73.4	47.5
Abu-Dhabi	53.5	53.6	40.5
Dubai	92.1	110.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	53.5	53.5	39.5
Oman	243.5	259.5	213.5
Bahrain	296.0	297.0	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.5	1.9	1.9	-
Euro Region (Euro Deposit)	-0.6	-0.0	0.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.1	2.6	0.7
KSA (Saudi Arabian Riyal Deposit)**	1.3	1.5	2.8	0.9
UAE (UAE Dirham Deposit)	0.1	1.4	2.3	0.3
Qatar (Qatar Rial Deposit)	0.1	3.3	2.6	0.7
Oman (Omani Rial Deposit)	2.1	2.7	5.1	3.1
Bahrain (Bahraini Dinar Deposit)	1.4	3.9	6.0	4.1

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,898.1	-0.4	5.7	3.8	1,907.9	1,681.2
Silver \$/oz	24.1	0.6	7.4	3.5	28.2	21.5
IPE Brent \$/bbl	96.8	1.5	6.2	24.5	96.8	60.8
Bitcoin (1BTC=\$)	38,269.9	3.2	-0.6	-17.2	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.1	0.8	-0.4	1.2	1.1
Yen (1 USD =)	115.1	0.3	0.0	0.0	116.1	105.2
KWD (1 USD =)	0.3	0.0	-0.2	0.0	0.3	0.3
CNY (1 EUR =)	6.3	-0.1	-0.5	-0.4	6.6	6.3
CBOE VIX index	28.8	3.8	16.0	67.3	32.0	15.0

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