

# Daily Morning Brief

### **Equity Watch**

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	451	114	-0.4	-0.4	-0.4	4.3	4.4	15
Saudi (TASI)	2,413	8,613	-0.9	-0.9	-0.9	5.8	5.7	20
Q atar(Q E Index)	150	10,438	0.0	0.0	0.0	6.5	0.7	17
A bu Dhabi (A DI)	198	5,079	0.7	0.7	0.7	3.7	3.5	15
Kuw ait All Share Index (PR)	108	5,546	-	-	-	4.1	-	20
Kuw ait All Share Index (TR)	108	6,676	-	-	-	7.7	-	20
Dubai (DFMGI)	73	2,506	0.6	0.6	0.6	-10.2	-4.0	9
Bahrain (BAX)	21	1,490	-	-	-	4.3	4.3	9
O man(Muscat SM)	11	3,679	0.6	0.6	0.6	-10.3	-7.4	9
Developed markets								
MSCI World Index	49,095	2,690	-	-	-	7.6	10.8	28
U.S. (S&P 500)	33,659	3,756	-	-	-	11.0	13.5	30
U.K. (FTSE)	2,548	6,461	-	-	-	-5.8	1.2	17
Japan (Topix)	6,521	1,805	-	-	-	-1.4	3.9	20
Emerging markets								
MSCIEM Index	7,116	1,292	-	-	-	2.5	11.2	20
China (Shanghai Indx.)	6,285	3,640	-	-	-	0.8	0.7	15
India (Sensex)	1,260	47,869	-	0.2	0.2	11.9	13.5	30

### Plus Chin Watch

Blue Chip Wa	atch							
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr C A GR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,858	35	-0.4	-0.4	-0.4	-	-	33
SABIC	80	101	-0.8	-0.8	-0.8	-0.3	7.4	-
Saudi Telecom	57	106	-	-	-	16.1	9.8	20
A I-Rajhi Bank	48	73	-1.2	-1.2	-1.2	18.6	16.1	19
NCB	34	43	-0.7	-0.7	-0.7	4.3	6.0	11
United Arab Emir								
TAQA	43	1	-2.1	-2.1	-2.1	36.0	25.7	-
ETISALAT	40	17	0.7	0.7	0.7	-1.5	0.7	17
FAB	39	13	1.7	1.7	1.7	6.4	10.7	14
Intl. Holding Co.	21	42	-	-	-	207.1	109.1	35
Emirates NBD	18	11	1.9	1.9	1.9	10.3	8.0	9
Kuwait								
NBK	19	840	-	-	-	9.6	6.8	23
KFH	17	677	-	-	-	14.8	15.5	32
Zain	9	606	-	-	-	8.4	11.6	13
Bouby an Bank	6	568	-	-	-	15.7	12.3	47
A gility	5	676	-	-	-	7.9	19.2	23
Qatar								
Q atar National Bank	45	18	0.5	0.5	0.5	12.2	6.9	14
Industries Qatar	18	11	-0.1	-0.1	-0.1	3.6	0.5	44
Ezdan Holding	13	2	0.8	0.8	0.8	14.9	3.1	-
Q atar Islamic Bank	11	17	-	-	-	20.8	10.7	14
Masraf Al Ray an	9	5	-0.2	-0.2	-0.2	5.1	4.9	15

#### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Faw az A bdulaziz A lhokair C o	KSA	1.3	3.7%	3.7%	3.7%
Emirates NBD	UAE	18.1	1.9%	1.9%	1.9%
FAB	UAE	39.0	1.7%	1.7%	1.7%
Emaar Malls	UAE	6.6	1.6%	1.6%	1.6%
Saudi Ground Services Co	KSA	1.6	1.6%	1.6%	1.6%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Co	KSA	1.3	-11.4%	-11.4%	-11.4%
Yamama Cement Co	KSA	1.5	-3.7%	-3.7%	-3.7%
Mouw asat Medical Services Co	KSA	3.5	-3.6%	-3.6%	-3.6%
Saudi Industrial Investment Group	KSA	3.2	-3.5%	-3.5%	-3.5%
Sav ola Group Co	KSA	5.9	-3.1%	-3.1%	-3.1%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/pr for Saud Arabia; TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

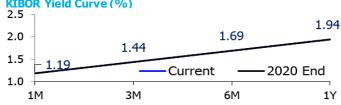
- Kuwait suspends direct commercial flights to and from UK as of Wednesday Zawya
- UAE consumer spending is expected to grow by 4.1% year-on-year (YoY) in 2021, compared to a 5.7% contraction in 2020 due to COVID-19 Zawya

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,033	206	23	171	12	3,131
Kuwait	96	166	-	-	166	248
UAE	98	122	18	22	82	202
Q atar	11	46	16	23	7	89
Bahrain	2	44	13	-	31	2
O man	1	121	17	1	103	3
Total	2,240	705	87	217	401	3,676

### **Yield Curve & CDS Watch**





# 5-year CDS Spread

Country	Current	2020	52-Week		
,			High	Low	
KSA	67.4	67.4	232.4	58.6	
A bu-D habi	39.6	39.6	155.0	35.0	
Dubai	113.8	113.8	324.6	91.0	
Kuwait	38.2	38.2	84.0	34.3	
Qatar	38.6	38.6	181.0	36.5	
O man	217.5	217.5	637.0	199.0	
Bahrain	254.3	254.3	508.5	158.5	
Lebanon	-	-	13,893.4	3,039.4	

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate		
U.S.	0.1	-	0.4	0.9		
Kuwait	1.0	0.9	0.5	2.6		
KSA**	0.5	0.4	0.7	2.0		
UAE	0.1	-0.0	0.5	1.3		
Q atar	0.1	-0.0	1.8	1.6		
Oman	2.2	2.1	3.7	5.3		
Bahrain	1.9	1.8	3.9	4.7		
Euro Region	-0.6	-0.6	-0.7	-0.6		
Last FOMC Meeting Date: Dec 15/16 Next FOMC Mt Date: Jan 26/27						

# **Commodity Watch**

Precious Metals	Close	Change	MTD	YTD	52-Week		
T T CCTOUS T T CCUIS	Price	%	%	%	High	Low	
Gold \$/oz	1,898.1	-	-	-	2,063.2	1,469.8	
Silv er \$/oz	26.4	-	-	-	29.2	12.0	
IPE Brent \$/bbl	51.8	-	-	-	68.9	19.3	
Bitcoin/USD	33,097.8	2.7	14.2	14.2	33,097.8	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	-	-0.6	-0.6	1.2	1.1	
Yen (1 USD =)	103.2	-	-	-	112.1	102.3	
KWD (1 USD =)	0.3	-	-	-	0.3	0.3	
CNY (1 EUR =)	6.5	-	-	-	7.2	6.5	
CBO E VIX index	22.8	-	-	-	82.7	12.1	

- New home prices in 100 cities in China rose 0.25% in December from a month earlier versus a 0.32% gain in November, moderating for the second straight month - Reuters
- The United Kingdom left the European Union's common market on 31st Dec 2020, as the transition period post-Brexit came to an end - Reuters

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