

#### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	659	138	-0.6	-5.4	-7.8	7.4	14.8
Saudi (TASI)	666	10,138	-1.1	-7.0	-10.1	8.2	15.5
Abu Dhabi (ADI)	188	10,252	-	-2.9	20.8	26.7	18.5
Kuwait All Share Index (PR)	91	7,456	0.1	-1.7	5.9	6.8	19.1
Kuwait All Share Index (TR)	91	9,442	0.1	-1.7	8.8	10.2	19.1
Qatar (QE Index)	78	11,449	-0.3	-4.0	-1.5	3.7	12.8
Dubai (DFMGI)	44	3,325	-	0.0	4.0	6.9	8.9
Oman (Muscat SM)	6	4,810	0.5	4.2	16.5	6.2	12.1
Bahrain (BAX)	5	1,855	-0.0	-0.5	3.2	5.8	7.1
S&P GCC Shariah	-	1,065	-1.1	-5.3	-8.7	9.7	17.6

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	52,255	2,663	-	-2.1	-17.6	4.7	18.0
U.S. (S&P 500)	34,669	3,934	-	-3.6	-17.5	7.5	19.7
Japan (Topix)	5,249	1,962	-	-1.2	-1.5	4.1	12.2
U.K. (FTSE)	2,517	7,477	-	-1.3	1.2	0.6	11.1
<b>Emerging Markets</b>							
MSCI EM Index	6,374	978	-	0.6	-20.6	-3.4	12.5
China (Shanghai Indx.)	6,475	3,361	-	1.8	-11.9	2.6	13.8
India (Sensex)	1,472	62,182	-	-1.5	6.7	14.9	23.3

#### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	45	74	-0.9	-7.7	-16.2	27.9	18
Saudi Aramco	27	31	-1.8	-7.9	-5.2	-	12
Saudi National Bank	17	48	2.0	-6.9	-25.7	-	12
SABIC	14	81	-0.2	-2.0	-29.9	-11.2	12
Riyad Bank	14	31	1.1	-10.0	14.6	16.1	14
<b>United Arab Emirates</b>							
Intl. Holdings Co.	36	410	-	0.8	169.7	656.2	56
FAB	31	17	-	-6.0	-11.2	5.9	13
ETISALAT	22	24	-	-8.4	-25.4	11.7	22
Abu Dhabi Commercial Bank	17	9	-	-6.0	7.9	4.1	11
Emaar Properties	10	6	-	0.8	25.4	14.1	7
<b>Kuwait</b>							
NBK	25	1,094	-	-2.5	15.2	16.8	18
KFH	23	847	-0.4	-2.2	12.0	26.6	29
Agility	4	756	-0.5	-3.9	-4.0	18.1	50
Zain	4	580	-0.3	-1.2	-2.5	8.9	13
Boubyan Bank	3	824	0.4	-2.4	15.7	26.1	54
<b>Qatar</b>							
Qatar National Bank	22	18	1.8	-6.7	-9.4	-2.1	13
Qatar Islamic Bank	11	23	-1.0	-5.8	24.8	14.6	15
Industries Qatar	8	14	-0.8	-3.9	-7.6	2.3	9
Masraf Al Rayan	6	3	-1.1	-4.3	-27.0	-6.7	23
Commercial Bank	5	5	-0.9	-8.2	-19.2	11.4	11

#### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait KPSC	Kuwait	2.5	11.9%	7.5%	-0.2%
Saudi National Bank SJSC	KSA	17.2	2.0%	-6.9%	-25.7%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.1	1.8%	-5.1%	28.6%
Qatar National Bank QPSC	Qatar	22.3	1.8%	-6.7%	-9.4%
Riyad Bank SJSC	KSA	14.2	1.1%	-10.0%	14.6%

#### Top 5 Losers\* ▼

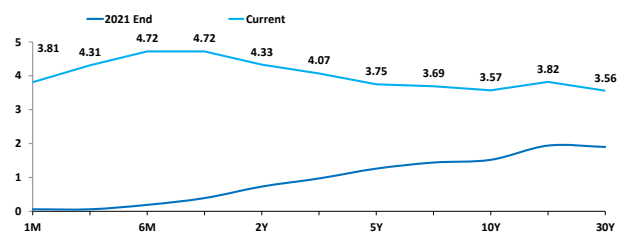
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Industrial Investment Group SJSC	KSA	2.1	-5.8%	-2.3%	-35.9%
National Industrialization Company SJSC	KSA	1.8	-5.5%	1.8%	-43.7%
Sahara International Petrochemical Company SJSC	KSA	6.2	-5.4%	-7.8%	-21.3%
SABIC Agri-Nutrients Company SJSC	KSA	6.4	-4.8%	-9.2%	-25.8%
Alinma Bank SJSC	KSA	9.7	-4.3%	-12.9%	25.4%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return = Price Return + Dividend Return

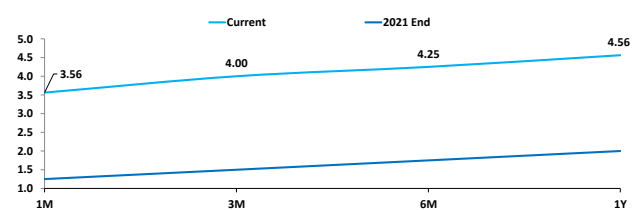
#### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	812	201	25	166	10	1,282
Abu Dhabi	-	79	-	-	79	794
Kuwait	86	156	54	60	42	163
Qatar	55	50	13	31	6	112
Dubai	-	54	-	-	54	87
<b>Total</b>	<b>954</b>	<b>540</b>	<b>92</b>	<b>257</b>	<b>191</b>	<b>2,438</b>

#### US Treasuries (In %)



#### KIBOR Yield Curve (%)



#### 5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	60.6	79.2	48.5
Abu-Dhabi	48.1	71.1	44.5
Dubai	93.0	141.7	92.0
Kuwait	40.2	66.9	38.9
Qatar	49.1	73.1	40.6
Bahrain	228.8	342.5	216.5

#### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.6	3.8	3.6	-
Euro Region (Euro Deposit)	2.1	1.9	1.9	-1.6
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.4	4.5	0.9
UAE (UAE Dirham Deposit)	4.5	4.6	3.9	0.3
Qatar (Qatar Rial Deposit)	1.9	4.5	4.1	0.6
Oman (Omani Rial Deposit)	2.6	5.7	5.9	2.3
Bahrain (Bahraini Dinar Deposit)	3.0	5.9	6.7	3.1

Last FOMC Meeting Date: Nov 01/02

Next FOMC Meeting Date: Dec 13/14

#### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,796.6	0.0	1.6	-1.7	2,052.4	1,621.6
Silver \$/oz	23.5	0.0	5.7	0.9	26.4	17.9
IPE Brent \$/bbl	76.1	0.0	-10.9	-2.2	128.0	71.5
Bitcoin (1BTC=\$)	17,091.0	-0.2	-0.5	-63.0	50,850.0	15,766.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	0.0	1.2	-7.4	1.1	1.0
Yen (1 USD =)	136.6	0.0	-1.1	18.7	150.1	113.6
KWD (1 USD =)	0.3	0.0	-0.3	1.5	0.3	0.3
CNY (1 EUR =)	7.0	0.0	-1.9	9.5	7.3	6.3
CBOE VIX index	22.8	0.0	10.9	32.6	36.5	16.6

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