

## Equity Watch

| Indicators                  | M. Cap<br>(USD Bn) | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 3-Yr<br>CAGR | 5-Yr<br>CAGR | P/E<br>TTM |
|-----------------------------|--------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| <b>GCC Markets</b>          |                    |                |             |          |          |              |              |            |
| S&P GCC Composite           | 594                | 147            | -           | 0.5      | 28.8     | 12.1         | 10.2         | 23         |
| Saudi (TASI)                | 2,620              | 11,373         | -0.1        | 0.5      | 30.9     | 15.0         | 13.0         | 24         |
| Qatar (QE Index)            | 155                | 11,130         | 0.4         | 0.3      | 6.6      | 3.8          | 1.1          | 16         |
| Abu Dhabi (ADI)             | 364                | 7,762          | -0.0        | 1.0      | 53.8     | 16.1         | 11.5         | 22         |
| Kuwait All Share Index (PR) | 134                | 6,841          | 0.3         | 0.8      | 23.3     | 10.0         | -            | 21         |
| Kuwait All Share Index (TR) | 134                | 8,409          | 0.3         | 0.8      | 26.0     | 13.7         | -            | 21         |
| Dubai (DFMGI)               | 86                 | 2,881          | -0.3        | -0.8     | 15.6     | 1.3          | -3.7         | 15         |
| Bahrain (BAX)               | 25                 | 1,674          | 0.3         | 1.7      | 12.3     | 7.7          | 8.3          | 13         |
| Oman (Muscat SM)            | 14                 | 3,962          | -0.0        | -0.1     | 8.3      | -4.6         | -7.3         | 10         |
| <b>Developed markets</b>    |                    |                |             |          |          |              |              |            |
| MSCI World Index            | 60,265             | 3,112          | -0.1        | -0.9     | 15.7     | 12.8         | 12.9         | 24         |
| U.S. (S&P 500)              | 40,067             | 4,443          | -0.6        | -1.8     | 18.3     | 15.2         | 15.7         | 27         |
| U.K. (FTSE)                 | 2,850              | 7,034          | -0.5        | -1.2     | 8.9      | -1.2         | 0.9          | 15         |
| Japan (Topix)               | 7,139              | 2,119          | 1.0         | 8.1      | 17.4     | 7.0          | 10.1         | 15         |
| <b>Emerging markets</b>     |                    |                |             |          |          |              |              |            |
| MSCI EM Index               | 8,166              | 1,296          | -0.4        | -1.0     | 0.4      | 8.0          | 7.9          | 16         |
| China (Shanghai Indx.)      | 6,475              | 3,839          | -1.4        | 3.3      | 5.4      | 11.0         | 4.1          | 14         |
| India (Sensex)              | 1,539              | 58,247         | 0.1         | 1.2      | 22.0     | 15.2         | 15.3         | 28         |

## Blue Chip Watch

| Companies                   | M.Cap<br>(USD Bn) | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 3-Yr<br>CAGR | 5-Yr<br>CAGR | P/E<br>TTM |
|-----------------------------|-------------------|----------------|-------------|----------|----------|--------------|--------------|------------|
| <b>Saudi Arabia</b>         |                   |                |             |          |          |              |              |            |
| Saudi Aramco                | 1,864             | 35             | -0.3        | -0.6     | -0.1     | -            | -            | 26         |
| SABIC                       | 98                | 123            | -0.6        | -0.3     | 20.9     | 1.5          | 7.7          | 23         |
| Al-Rajhi Bank               | 81                | 122            | -0.2        | 0.7      | 65.5     | 32.2         | 26.7         | 24         |
| Saudi National Bank         | 73                | 61             | -           | 0.5      | 40.9     | 16.7         | 20.5         | 17         |
| Saudi Telecom               | 72                | 134            | -0.4        | -0.4     | 26.8     | 18.4         | 18.4         | 24         |
| <b>United Arab Emirates</b> |                   |                |             |          |          |              |              |            |
| Alpha Dhabi Holdings        | 74                | 27             | 0.1         | -8.3     | 80.3     | -            | -            | -          |
| Intl. Holdings Co.          | 73                | 146            | 0.1         | -0.4     | 248.6    | 397.4        | 152.7        | 57         |
| ETISALAT                    | 58                | 24             | -           | 3.4      | 44.4     | 14.7         | 4.2          | 23         |
| FAB                         | 54                | 18             | -0.1        | 5.9      | 39.5     | 7.3          | 14.1         | 18         |
| TAQA                        | 39                | 1              | -0.8        | -2.3     | -11.1    | 4.2          | 20.7         | 28         |
| <b>Kuwait</b>               |                   |                |             |          |          |              |              |            |
| KFH                         | 23                | 826            | -           | -        | 34.2     | 22.5         | 23.4         | 36         |
| NBK                         | 23                | 947            | 0.9         | 1.2      | 18.4     | 10.0         | 15.0         | 25         |
| Zain                        | 9                 | 601            | 0.2         | -1.6     | -0.8     | 7.8          | 12.7         | 14         |
| Boubyan Bank                | 8                 | 780            | -           | -0.4     | 44.2     | 19.6         | 22.1         | 74         |
| Agility                     | 7                 | 993            | 0.2         | -0.6     | 61.6     | 19.0         | 31.8         | 40         |
| <b>Qatar</b>                |                   |                |             |          |          |              |              |            |
| Qatar National Bank         | 48                | 19             | -           | -0.6     | 6.8      | 2.1          | 6.2          | 15         |
| Industries Qatar            | 22                | 13             | 1.0         | 3.3      | 22.2     | 1.5          | 4.4          | 16         |
| Qatar Islamic Bank          | 12                | 18             | 0.3         | -0.6     | 6.3      | 9.5          | 12.2         | 14         |
| Ezdan Holding               | 12                | 2              | -0.1        | 0.4      | -10.5    | 16.1         | -2.2         | -          |
| Masraf Al Rayan             | 9                 | 4              | -0.2        | -1.6     | -1.2     | 5.1          | 4.8          | 15         |

## Top 5 Gainers\*

| Companies                                | Country | M. Cap<br>(USD Bn) | WTD<br>% | MTD<br>% | YTD<br>% |
|--|---------|--------------------|----------|----------|----------|
| Emaar The Economic City                  | KSA     | 2.9                | 4.5%     | 1.6%     | 40.9%    |
| Mesaieed Petrochemical Holding Co        | Qatar   | 7.2                | 4.1%     | 4.6%     | 2.2%     |
| Qatar Aluminum Manufacturing Company     | Qatar   | 2.7                | 3.9%     | 9.2%     | 84.1%    |
| National Agriculture Development Company | KSA     | 1.1                | 3.0%     | 5.0%     | 30.7%    |
| National Industrialization Company       | KSA     | 3.7                | 3.0%     | 0.7%     | 53.7%    |

## Top 5 Losers\*

| Companies                                     | Country | M. Cap<br>(USD Bn) | WTD<br>% | MTD<br>% | YTD<br>% |
|---|---------|--------------------|----------|----------|----------|
| Zee Stores PJSC                               | UAE     | 1.1                | -2.8%    | 39.0%    | 298.1%   |
| Saudi Research and Media Group                | KSA     | 3.6                | -1.9%    | 3.2%     | 112.5%   |
| Al Moammar Information Systems Co             | KSA     | 1.1                | -1.7%    | -2.9%    | 119.6%   |
| Bupa Arabia for Cooperative Insurance Company | KSA     | 5.1                | -1.5%    | -5.4%    | 29.3%    |
| SABIC Agri-Nutrients Co                       | KSA     | 17.0               | -1.5%    | 6.9%     | 66.3%    |

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

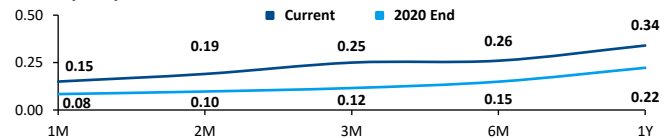
## Markaz News

- According to the data released by the Federal Centre for Competitiveness and Statistics (FCSA), the UAE's non-oil exports grow 10.1 percent in 2020 to AED254.6 bn as compared to 2019. - **Zawya**
- The value of exports of Bahrain origin increased by 103% to BD386 million (\$1.01 billion) during August 2021, compared to BD190 million for the same month of the previous year. - **Zawya**
- China's factory & retail sectors faltered in August with output & sales growth hitting one-year lows as fresh coronavirus disruptions threatened the country's impressive economic recovery. - **Reuters**
- US consumer prices rose at a more moderate pace in August, in a sign that inflationary pressures associated with the economic reopening from Covid-19 lockdowns are easing slightly. - **FT**

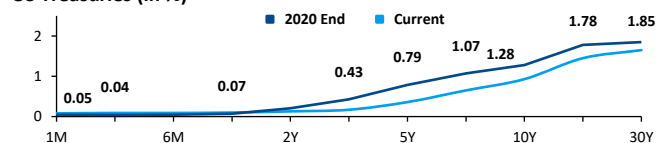
## Value Traded & Advances /Decline Ratio

| Companies    | Value<br>Traded<br>(USD mn) | Listed<br>companies | Advances   | Declines   | Unchanged  | ADTV - 1M<br>(USD mn) |
|--------------|-----------------------------|---------------------|------------|------------|------------|-----------------------|
| Saudi Arabia | 1,776                       | 193                 | 85         | 94         | 14         | 1,778                 |
| Kuwait       | 129                         | 154                 | 73         | 36         | 45         | 171                   |
| UAE          | 457                         | 127                 | 28         | 32         | 67         | 426                   |
| Qatar        | 128                         | 49                  | 26         | 14         | 9          | 66                    |
| Bahrain      | 2                           | 42                  | 12         | -          | 30         | 2                     |
| Oman         | 15                          | 112                 | 11         | 9          | 92         | 4                     |
| <b>Total</b> | <b>2,507</b>                | <b>677</b>          | <b>235</b> | <b>185</b> | <b>257</b> | <b>2,449</b>          |

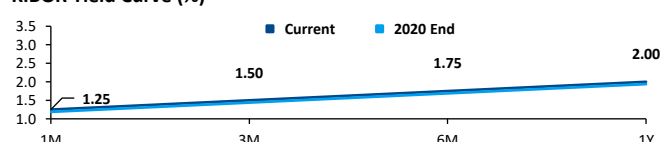
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

| Country   | Current | 2020  | 52-Week<br>High | Low   |
|-----------|---------|-------|-----------------|-------|
| KSA       | 50.6    | 67.4  | 203.0           | 50.6  |
| Abu-Dhabi | 40.6    | 39.6  | 148.9           | 37.4  |
| Dubai     | 109.9   | 113.8 | 312.8           | 104.9 |
| Kuwait    | 47.8    | 38.2  | 49.3            | 38.9  |
| Qatar     | 40.6    | 38.6  | 177.3           | 37.3  |
| Oman      | 214.5   | 217.5 | 592.5           | 208.0 |
| Bahrain   | 216.8   | 254.3 | 496.6           | 198.4 |

## Interest Rate Watch

| Deposit Rate                       | 3M Rate<br>% | Spread<br>% | 5YR<br>Rate | 10YR<br>Rate |
|------------------------------------|--------------|-------------|-------------|--------------|
| U.S.                               | 0.1          | -           | 0.8         | 1.3          |
| Kuwait                             | 1.1          | 1.1         | 0.3         | 2.6          |
| KSA**                              | 0.7          | 0.6         | 0.6         | 2.1          |
| UAE                                | 0.1          | 0.0         | 0.4         | 1.4          |
| Qatar                              | 0.1          | -0.0        | 2.8         | 1.8          |
| Oman                               | 2.1          | 2.0         | 2.3         | 4.5          |
| Bahrain                            | 1.1          | 1.0         | 3.7         | 5.3          |
| Euro Region                        | -0.6         | -0.6        | -0.6        | -0.3         |
| Last FOMC Meeting Date: July 27/28 |              |             |             |              |
| Next FOMC Meeting Date: Sep 21/22  |              |             |             |              |

## Commodity Watch

| Precious Metals       | Close<br>Price | Change<br>% | MTD<br>% | YTD<br>% | 52-Week<br>High | Low      |
|-----------------------|----------------|-------------|----------|----------|-----------------|----------|
| Gold \$/oz            | 1,804.3        | 0.6         | -0.5     | -4.9     | 1,959.3         | 1,681.2  |
| Silver \$/oz          | 23.8           | 0.5         | -0.2     | -9.6     | 29.0            | 22.6     |
| IPE Brent \$/bbl      | 73.6           | 0.1         | 0.8      | 42.1     | 77.2            | 37.5     |
| Bitcoin/USD           | 47,103.2       | 4.7         | -0.1     | 62.5     | 63,564.5        | 10,233.4 |
| <b>Currency Watch</b> |                |             |          |          |                 |          |
| USD (1 EUR =)         | 1.2            | -0.1        | -0.0     | -3.4     | 1.2             | 1.2      |
| Yen (1 USD =)         | 109.7          | -0.3        | -0.3     | 6.2      | 111.5           | 102.7    |
| KWD (1 USD =)         | 0.3            | 0.0         | -        | -1.1     | 0.3             | 0.3      |
| CNY (1 EUR =)         | 6.4            | -0.2        | -0.3     | -1.3     | 6.8             | 6.4      |
| CBOE VIX index        | 19.5           | 0.5         | 18.7     | -14.5    | 40.3            | 15.1     |