

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	664	150	1.5	-0.1	-0.2	8.1	14.8
Saudi (TASI)	602	11,523	1.9	-	2.1	9.2	19.2
Abu Dhabi (ADI)	163	9,345	1.2	-0.3	10.1	23.2	20.2
Kuwait All Share Index (PR)	84	7,409	2.3	-	5.2	12.6	12.0
Kuwait All Share Index (TR)	84	9,349	2.3	-	7.8	16.5	12.0
Qatar (QE Index)	82	12,191	3.7	-	4.9	4.9	14.5
Dubai (DFMGI)	32	3,202	-0.0	-0.7	0.2	6.4	13.1
Bahrain (BAX)	11	1,840	1.3	-	2.4	6.8	7.1
Oman (Muscat SM)	6	4,123	0.2	-	-0.2	2.6	10.8
S&P GCC Shariah	-	1,144	-0.1	-0.1	-2.0	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,560	-2.3	0.5	-20.8	4.9	18.5
U.S. (S&P 500)	34,001	3,825	-2.2	1.1	-19.7	8.5	18.7
Japan (Topix)	4,995	1,845	-1.2	-1.4	-7.4	5.1	11.8
U.K. (FTSE)	2,395	7,169	-0.6	-0.0	-2.9	-1.9	12.4
Emerging Markets							
MSCI EM Index	6,899	993	-1.8	-0.8	-19.4	-2.3	13.1
China (Shanghai Indx.)	6,475	3,550	1.1	-0.3	-6.9	4.1	1.3
India (Sensex)	1,333	52,908	0.3	-0.2	-9.2	9.9	11.1

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	83	-0.6	-	-6.9	23.4	21
Saudi Aramco	34	39	4.3	-	19.2	-	19
Saudi National Bank	24	66	3.9	-	2.3	-	20
SABIC	18	102	1.2	-	-12.4	-4.0	12
Riyadh Bank	15	32	0.8	-	18.5	5.9	15
United Arab Emirates							
Intl. Holdings Co.	37	287	2.2	0.4	88.9	491.2	69
FAB	35	19	1.8	0.2	1.1	8.7	14
ETISALAT	24	26	-4.4	-1.1	-18.6	15.4	24
Abu Dhabi Commercial Bank	17	9	0.3	-0.1	3.8	2.0	11
Alpha Dhabi Holdings	10	26	6.3	-3.2	76.5	-	48
Kuwait							
NBK	24	1,043	1.2	-	9.8	6.9	21
KFH	15	871	7.0	-	15.2	15.8	31
Zain	4	594	0.2	-	-0.2	2.7	15
Boubyan Bank	4	773	1.6	-	8.5	17.3	62
Agility	3	813	0.1	-	3.2	16.8	51
Qatar							
Qatar National Bank	24	20	1.1	-	-1.0	1.2	15
Qatar Islamic Bank	11	22	0.8	-	21.4	8.9	15
Industries Qatar	7	16	9.6	-	3.0	11.6	10
Masraf Al Rayan	7	4	2.7	-	-11.0	2.6	19
Commercial Bank	6	7	3.1	-	1.4	12.3	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.3	13.2%	0.0%	-5.6%
Industries Qatar QPSC	Qatar	7.3	9.6%	0.0%	3.0%
Saudi Industrial Investment Group SJSC	KSA	3.0	9.2%	0.0%	-8.5%
Sahara International Petrochemical Company SJSC	KSA	9.4	9.1%	0.0%	19.5%
Abdullah Al Othaim Markets Company SJSC	KSA	1.6	7.5%	0.0%	-4.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.1	-18.6%	0.0%	7.0%
Saudi Research and Media Group	KSA	1.6	-6.5%	0.0%	-4.2%
Seera Holding Group SJSC	KSA	1.1	-5.8%	0.0%	-7.4%
Savola Group Co	KSA	3.8	-5.4%	0.0%	5.2%
Emirates Telecommunications Group Company PJSC	UAE	24.4	-4.4%	-1.1%	-18.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * MCap > USD 1bn

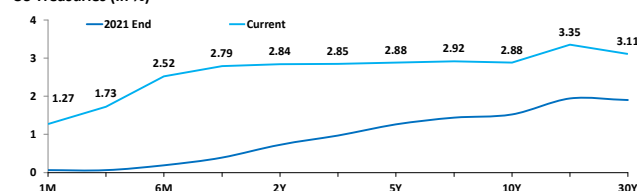
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

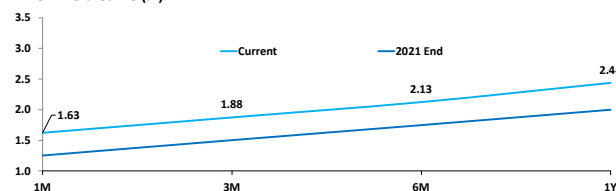
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,743	201	138	61	2	1,906
Abu Dhabi	310	78	36	16	26	446
Kuwait	312	156	83	54	19	221
Qatar	179	50	44	5	1	193
Dubai	40	53	21	9	23	80
Total	2,585	538	322	145	71	2,846

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	72.2	72.2	47.5
Abu-Dhabi	69.3	69.3	40.5
Dubai	131.6	131.6	91.1
Kuwait	59.6	63.2	44.9
Qatar	69.3	69.3	39.5
Oman	243.5	259.5	213.5
Bahrain	336.1	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.2	2.9	2.9	-
Euro Region (Euro Deposit)	-0.1	0.9	1.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.6	3.6	4.1	1.2
UAE (UAE Dirham Deposit)	1.9	3.5	3.5	0.7
Qatar (Qatar Rial Deposit)	1.7	4.6	3.7	0.8
Oman (Omani Rial Deposit)	2.5	5.7	6.4	3.6
Bahrain (Bahraini Dinar Deposit)	3.0	6.2	7.4	4.5

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,810.2	-0.9	0.2	-1.0	2,052.4	1,726.1
Silver \$/oz	19.9	-5.9	-1.9	-14.6	26.5	19.9
IPE Brent \$/bbl	111.6	1.4	-2.8	43.5	128.0	65.2
Bitcoin (1BTC=\$)	19,228.3	-9.4	-3.5	-58.4	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	-1.2	-0.5	-8.3	1.2	1.0
Yen (1 USD =)	135.2	0.0	-0.4	17.5	136.6	109.0
KWD (1 USD =)	0.3	0.2	0.0	1.5	0.3	0.3
CNY (1 EUR =)	6.7	0.2	0.0	5.5	6.8	6.3
CBOE VIX index	26.7	-7.0	-7.0	55.1	36.5	15.0

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