

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	372	99	-0.4	1.4	-14.9	-0.6	-4.2	15
Saudi (TASI)	2,253	7,427	0.1	2.8	-11.5	0.8	-4.5	18
Qatar (QE Index)	136	9,311	-0.1	3.5	-10.7	-0.8	-5.0	14
Abu Dhabi (ADI)	162	4,274	-0.5	-0.3	-15.8	-2.1	-2.5	12
Kuwait All Share Index (PR)	95	5,046	-1.7	-1.6	-19.7	1.0	-	12
Kuwait All Share Index (TR)	95	6,057	-1.6	-1.4	-16.5	4.4	-	12
Dubai (DFMGI)	60	2,053	-1.4	-0.6	-25.8	-16.9	-13.3	5
Bahrain (BAX)	21	1,302	1.3	1.9	-19.1	-0.5	-0.5	9
Oman (Muscat SM)	11	3,450	-1.3	-1.9	-13.3	-11.6	-12.1	8
Developed markets								
MSCI World Index	41,820	2,294	1.5	4.2	-2.7	5.3	5.2	21
U.S. (S&P 500)	28,245	3,225	1.2	4.0	-0.2	9.2	8.8	23
U.K. (FTSE)	2,159	6,290	3.2	2.0	-16.6	-5.6	-1.5	17
Japan (Topix)	5,592	1,574	2.5	1.0	-8.6	-1.2	-1.2	16
Emerging markets								
MSCI EM Index	5,789	1,055	-1.3	6.0	-5.3	-0.1	2.3	16
China (Shanghai Indx.)	5,422	3,369	-5.0	7.7	5.4	-0.3	-4.4	14
India (Sensex)	959	37,020	1.2	6.0	-10.3	5.1	5.6	21

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,781	33	0.3	2.8	-5.2	-	-	21
SABIC	71	88	-0.6	0.1	-6.1	-4.1	-2.8	219
Saudi Telecom	51	96	-2.0	-3.0	-5.7	8.4	6.0	18
Al-Rajhi Bank	38	57	-0.5	1.4	-12.2	11.3	6.5	14
NCB	29	36	-3.2	-3.6	-27.1	2.4	-3.8	9
United Arab Emirates								
ETISALAT	40	17	0.1	1.5	2.3	-2.8	2.8	17
FAB	32	11	-1.4	-3.2	-28.2	0.6	0.1	11
TAQA	31	1	0.9	46.0	91.9	25.2	7.4	-
Intl. Holding Co.	15	31	4.1	4.9	396.8	162.6	87.4	94
Emirates NBD	15	9	-3.8	-3.5	-34.2	3.3	-3.3	4
Kuwait								
NBK	18	799	-1.4	-2.7	-21.6	10.5	4.0	14
KFH	15	591	-2.0	-3.4	-19.8	15.0	8.3	16
Zain	8	549	-3.2	-1.1	-8.5	8.5	4.8	11
Boubyan Bank	5	530	-1.1	-0.4	-13.2	16.9	10.5	27
Agility	4	733	-4.4	-0.1	-10.4	5.1	10.1	15
Qatar								
Qatar National Bank	46	18	0.2	4.5	-11.7	8.6	5.3	12
Industries Qatar	13	8	-3.6	2.7	-23.1	-7.5	-10.2	23
Qatar Islamic Bank	10	16	-2.6	-1.0	1.8	17.1	7.4	13
Ezdan Holding	10	1	0.9	18.4	118.4	1.4	-5.8	230
Masraf Al Rayan	8	4	-1.3	1.6	-2.0	-2.6	-3.3	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Qatar Aluminum Manufacturing Co.	Qatar	1.4	16.5%	22.7%	17.8%
Vodafone Qatar	Qatar	1.5	11.9%	16.1%	11.5%
Qatar Insurance Company	Qatar	1.9	9.7%	10.2%	-33.5%
Damac Properties Dubai	UAE	1.4	8.2%	20.0%	10.6%
Network International Holdings	UAE	2.9	7.7%	4.0%	-28.5%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emaar Malls	UAE	5.0	-6.0%	2.9%	-23.0%
National Mobile Telecommunications Co	Kuwait	1.0	-5.7%	-5.4%	-23.9%
Aldar Properties	UAE	3.7	-5.5%	-3.9%	-20.8%
Human Soft Holding Company	Kuwait	1.1	-5.2%	-1.4%	-8.7%
Mobile Telecom. Company Saudi Arabia	KSA	1.8	-5.0%	3.0%	-0.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

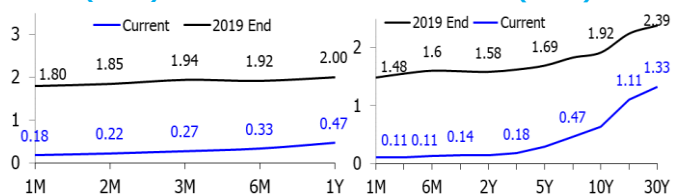
- MENA merger transaction value plunges 55% in H1, mainly due to Saudi Aramco's agreement to buy a stake in SABIC during the same period in 2019. – [Reuters](#)
- It is not the right time to increase taxes on consumption and introduce tax on sectors that will drive the recovery of GCC economies in the post-coronavirus era. – [IMF](#)

Value Traded & Advances/Decline Ratio

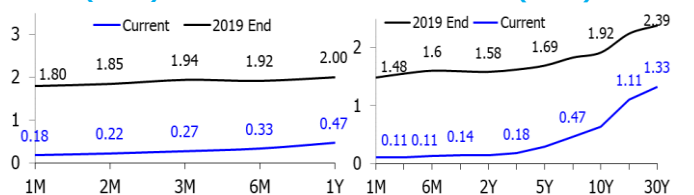
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,538	206	123	71	12	3,760
Kuwait	73	164	36	90	38	101
UAE	70	132	39	28	65	106
Qatar	175	46	31	15	-	158
Bahrain	2	44	26	5	13	2
Oman	3	121	16	25	80	2
Total	1,861	713	271	234	208	4,130

Yield Curve & CDS Watch

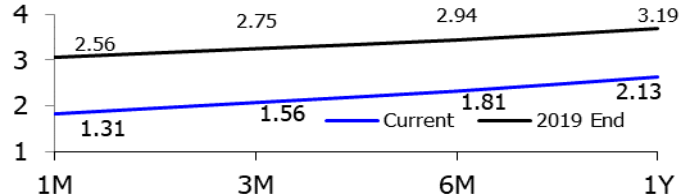
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	100.0	58.5	232.4	58.5
Abu-Dhabi	60.9	34.8	155.0	34.6
Dubai	196.7	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	59.6	36.8	181.0	36.5
Oman	284.0	266.0	637.0	199.0
Bahrain	347.6	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.6
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.9	0.8	1.3	2.3
UAE	0.3	0.2	0.9	1.6
Qatar	0.3	0.2	2.4	1.9
Oman	2.2	2.1	5.1	7.1
Bahrain	2.0	1.9	4.1	5.6
Euro Region	-0.6	-0.7	-0.6	-0.4

Last FOMC Meeting Date Jun 09/10

Next FOMC Mt Date: Jul 28/29

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,808.9	0.6	1.6	19.2	1,811.3	1,413.6
Silver \$/oz	19.3	3.4	6.5	8.3	19.6	12.0
IPE Brent \$/bbl	43.1	-0.2	4.8	-34.6	68.7	19.5
Bitcoin/USD	9,177.4	-1.1	0.5	28.0	11,979	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	1.1	1.7	1.9	1.1	1.1
Yen (1 USD =)	107.0	0.1	-0.9	-1.5	112.1	102.3
KWD (1 USD =)	0.3	-0.0	-0.1	1.5	0.3	0.3
CNY (1 EUR =)	7.0	-0.1	-1.0	0.4	7.2	6.9
CBOE VIX index	28.0	2.6	-8.0	103.2	82.7	11.5

- EU leaders failed to agree on a massive stimulus fund to revive their coronavirus-hammered economies after two days of fraught negotiations; extends summit. – [Reuters](#)
- Finance officials from the G20 vowed to continue using "all available policy tools" to fight the coronavirus pandemic and bolster the global economy. – [Reuters](#)