

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	657	138	0.7	-5.6	-8.1	7.1	14.8
Saudi (TASI)	666	10,221	1.9	-6.2	-9.4	8.3	15.6
Abu Dhabi (ADI)	180	10,050	-1.0	-4.8	18.4	25.9	18.1
Kuwait All Share Index (PR)	91	7,385	-0.4	-2.6	4.9	6.3	19.0
Kuwait All Share Index (TR)	91	9,352	-0.4	-2.6	7.8	9.6	19.0
Qatar(QE Index)	76	11,184	-1.6	-6.2	-3.8	2.9	12.5
Dubai (DFMGI)	49	3,300	-0.5	-0.7	3.3	6.6	8.8
Bahrain (BAX)	16	1,852	-0.1	-0.7	3.1	5.4	7.1
Oman(Muscat SM)	7	4,899	0.4	6.2	18.6	6.9	12.2
S&P GCC Shariah	-	1,063	1.1	-5.5	-9.0	9.4	17.6
Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,255	2,715	1.2	-0.2	-16.0	5.4	18.0
U.S. (S&P 500)	35,157	4,020	0.7	-1.5	-15.7	8.3	19.9
U.K. (FTSE)	2,546	7,503	0.8	-0.9	1.6	0.7	11.1
Japan (Topix)	5,221	1,966	0.4	-1.0	-1.3	4.1	12.2
Emerging Markets							
MSCI EM Index	6,374	965	0.2	-0.7	-21.7	-3.9	12.5
China (Shanghai Indx.)	6,475	3,329	-0.1	0.8	-12.7	2.3	13.8
India (Sensex)	1,474	62,533	0.6	-0.9	7.3	15.1	23.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	45	75	4.0	-6.8	-15.4	24.3	18
Saudi Aramco	27	31	1.3	-8.5	-5.8	-3.4	11
Saudi National Bank	18	50	2.7	-3.7	-23.1	2.3	12
SABIC	14	81	1.4	-2.4	-30.2	-3.5	11
Riyad Bank	14	31	0.8	-10.4	14.0	8.9	14
United Arab Emirates							
Intl. Holdings Co.	36	410	-	0.8	169.7	308.8	56
FAB	30	16	-3.1	-10.2	-15.2	2.0	13
ETISALAT	22	23	0.1	-10.0	-26.8	11.9	22
Abu Dhabi Commercial Bank	17	9	-1.8	-9.7	3.6	5.8	10
Emaar Properties	10	6	1.0	1.5	26.2	15.4	7
Kuwait							
NBK	26	1,097	-0.1	-2.2	15.5	6.3	18
KFH	22	832	-0.4	-3.9	10.0	11.4	28
Zain	4	572	-1.0	-2.6	-3.9	-0.5	13
Agility	4	740	-0.5	-6.0	-6.0	12.7	49
Boubyan Bank	3	810	-0.6	-4.0	13.7	17.7	53
Qatar							
Qatar National Bank	21	18	-2.5	-9.5	-12.2	-2.8	13
Qatar Islamic Bank	11	22	-4.2	-11.2	17.6	12.3	14
Industries Qatar	8	14	-2.0	-6.0	-9.7	10.7	9
Masraf Al Rayan	6	3	-1.2	-7.3	-29.3	-6.0	22
Commercial Bank	5	5	-0.9	-11.6	-22.2	6.1	10

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alinma Bank SJSC	KSA	10.5	5.9%	-6.2%	35.0%
National Shipping Company of Saudi Arabia SJSC	KSA	1.7	5.6%	0.7%	12.9%
Arab National Bank	KSA	6.6	5.5%	-9.2%	37.6%
Company for Cooperative Insurance SJSC	KSA	1.6	5.5%	-2.1%	1.0%
Bank Aljazira SJSC	KSA	4.0	4.2%	-8.0%	0.8%

Top 5 Losers* ▼

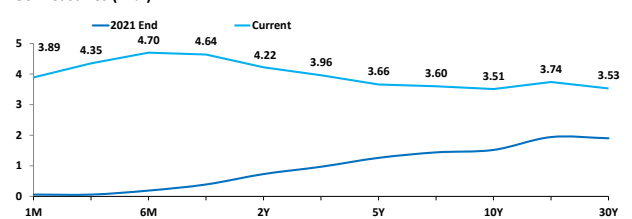
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Islamic Bank QPSC	Qatar	10.6	-4.2%	-11.2%	17.6%
Abdullah Al Othaim Markets CompanySJSC	KSA	1.6	-3.9%	-10.4%	1.2%
Commercial Bank of Dubai psc	UAE	1.3	-3.2%	-0.9%	5.7%
Abu Dhabi National Energy Company PJSC	UAE	1.5	-3.1%	-2.0%	163.3%
First Abu Dhabi Bank PJSC	UAE	29.5	-3.1%	-10.2%	-15.2%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

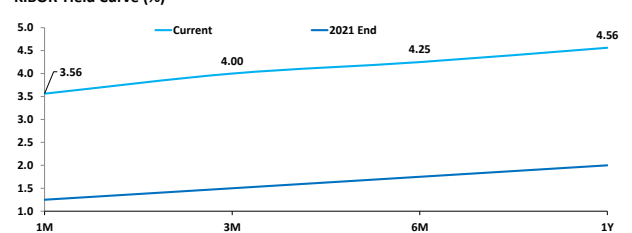
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,501	201	155	37	9	1,286
Abu Dhabi	445	79	26	25	28	781
Kuwait	151	156	57	61	38	161
Qatar	112	50	19	27	4	112
Dubai	83	54	11	17	26	88
Total	2,292	540	268	167	105	2,428

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	61.6	79.2	48.5
Abu-Dhabi	48.2	71.1	44.5
Dubai	87.1	141.7	87.1
Kuwait	39.9	66.9	38.9
Qatar	48.7	73.1	40.6
Bahrain	226.8	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.8	3.6	3.5	-
Euro Region (Euro Deposit)	2.1	1.9	1.9	-1.6
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	6.1	4.4	4.4	1.0
UAE (UAE Dirham Deposit)	4.5	4.4	3.9	0.4
Qatar (Qatar Rial Deposit)	1.8	4.4	4.0	0.5
Oman (Omani Rial Deposit)	2.6	5.7	5.7	2.2
Bahrain (Bahraini Dinar Deposit)	3.1	5.9	6.5	3.0

Last FOMC Meeting Date: Nov 01/02

Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,810.3	1.6	2.4	-1.0	2,052.4	1,621.6
Silver \$/oz	23.7	1.8	6.9	2.0	26.4	17.9
IPE Brent \$/bbl	80.7	3.4	-5.6	3.7	128.0	71.5
Bitcoin (1BTC=\$)	17,772.0	3.3	3.5	-61.5	50,850.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.9	2.2	-6.5	1.1	1.0
Yen (1 USD =)	135.6	-1.5	-1.8	17.8	150.1	113.6
KWD (1 USD =)	0.3	-0.1	-0.4	1.4	0.3	0.3
CNY (1 EUR =)	6.9	-0.5	-2.0	9.3	7.3	6.3
CBOE VIX index	22.6	-9.8	9.6	31.0	36.5	16.6