

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,846	12,463	-0.1	1.6	10.5	24.8	22.3
S&P GCC Composite	677	164	-0.0	2.2	9.3	21.3	14.8
Abu Dhabi (ADI)	453	9,155	-	5.2	7.9	56.2	21.3
Qatar (QE Index)	174	12,668	-0.5	1.4	9.0	13.0	16.2
Kuwait All Share Index (TR)	150	9,328	-0.8	3.0	7.5	16.5	13.4
Kuwait All Share Index (PR)	150	7,572	-0.8	3.0	7.5	12.6	13.4
Dubai (DFMGI)	98	3,327	-	3.9	4.1	35.0	13.1
Bahrain (BAX)	29	1,930	0.2	6.6	7.4	19.1	8.9
Oman (Muscat SM)	15	4,088	-0.1	-0.7	-1.0	-10.5	10.3
S&P GCC Shariah	-	1,281	0.5	3.4	9.7	14.1	24.6
Developed Markets							
MSCI World Index	59,752	2,984	-	-2.5	-7.7	36.1	21.9
U.S. (S&P 500)	38,804	4,349	-	-3.7	-8.8	51.2	22.0
Japan (Topix)	6,160	1,924	-	1.5	-3.4	38.2	12.3
U.K. (FTSE)	2,869	7,514	-	0.7	1.7	10.5	13.7
Emerging Markets							
MSCI EM Index	7,705	1,232	-	1.9	-0.0	10.4	13.7
China (Shanghai Indx.)	6,475	3,659	-	3.9	-4.1	16.7	2.4
India (Sensex)	1,541	57,833	-	-0.3	-0.7	55.3	16.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	101	168	5.9	13.4	18.5	59.1	30
Saudi Aramco	33	38	-0.1	0.9	5.3	-	23
Saudi National Bank	26	72	-1.0	-2.3	12.0	-	21
SABIC	21	119	-1.7	-4.3	2.8	7.4	18
Riyadh Bank	16	35	-0.7	2.1	28.0	43.8	20
United Arab Emirates							
FAB	38	21	-	3.5	9.9	51.2	19
ETISALAT	32	33	-	0.8	5.2	59.2	31
Intl. Holdings Co.	24	188	-	23.4	23.6	617.7	58
Abu Dhabi Commercial Bank	19	10	-	11.6	17.2	53.4	14
Alpha Dhabi Holdings	10	27	-	3.2	77.5	-	-
Kuwait							
NBK	23	1,042	-1.5	0.6	4.5	17.6	22
KFH	14	930	-0.3	2.6	11.8	42.2	32
Zain	4	628	-0.3	4.8	5.5	-11.3	16
Agility	4	1,029	-0.6	2.5	8.9	80.1	61
Boubyan Bank	3	814	-0.7	1.0	3.0	17.3	60
Qatar							
Qatar National Bank	25	21	-1.0	-5.4	2.3	25.4	16
Qatar Islamic Bank	10	20	-0.3	4.2	11.5	34.3	14
Masraf Al Rayan	8	5	-0.7	0.1	6.1	20.9	21
Industries Qatar	8	18	-0.6	6.1	15.2	13.9	13
Commercial Bank	6	7	0.5	-4.2	1.5	5.5	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Rajhi Banking & Investment Corporation SJSC	KSA	101.1	5.9%	13.4%	18.5%
Alinma Bank SJSC	KSA	11.0	5.8%	13.0%	41.3%
Saudi Investment Bank SJSC	KSA	2.4	2.7%	2.3%	17.6%
Makkah Construction and Development Co SJSC	KSA	2.7	1.9%	7.6%	11.3%
Bank Aljazira SJSC	KSA	5.6	1.9%	16.3%	39.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
SABIC Agri-Nutrients Company SJSC	KSA	7.3	-5.1%	-11.8%	-15.6%
Company for Cooperative Insurance SJSC	KSA	1.6	-4.4%	0.5%	0.6%
National Industrialization Company JSC	KSA	3.4	-4.3%	-6.5%	6.2%
Mobile Telecommunications Company Saudi Arabia SJSC	KSA	1.1	-4.2%	-0.3%	10.8%
Alujain Holding Corporation SJSC	KSA	1.1	-4.1%	-1.5%	13.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

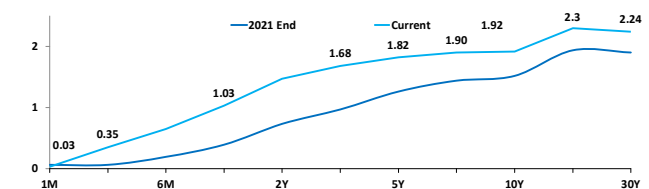
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

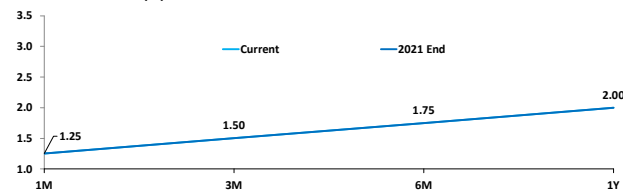
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,550	201	11	187	3	1,898
Abu Dhabi	-	78	-	-	78	374
Kuwait	179	156	36	86	34	220
Qatar	99	50	12	36	2	140
Dubai	-	53	-	-	53	80
Total	2,828	538	59	309	170	2,712

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	55.5	73.4	47.5
Abu-Dhabi	53.5	53.6	40.5
Dubai	92.1	110.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	51.5	51.6	39.5
Oman	243.5	259.5	213.5
Bahrain	295.9	297.0	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.5	1.8	1.9	-
Euro Region (Euro Deposit)	-0.6	-0.1	0.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.1	2.6	0.7
KSA (Saudi Arabian Riyal Deposit)**	1.0	1.5	2.8	0.9
UAE (UAE Dirham Deposit)	0.1	1.3	2.3	0.3
Qatar (Qatar Rial Deposit)	0.1	3.4	2.6	0.7
Oman (Omani Rial Deposit)	2.1	2.7	5.1	3.1
Bahrain (Bahraini Dinar Deposit)	1.2	3.9	6.0	4.1

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,897.9	0.0	5.6	3.8	1,907.9	1,681.2
Silver \$/oz	24.0	0.0	6.8	3.0	28.2	21.5
IPE Brent \$/bbl	93.5	0.0	2.6	20.3	96.5	60.8
Bitcoin (1BTC=\$)	38,373.9	-4.3	-0.3	-17.0	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	0.8	-0.4	1.2	1.1
Yen (1 USD =)	115.0	0.0	-0.1	-0.1	116.1	105.1
KWD (1 USD =)	0.3	0.0	-0.1	0.1	0.3	0.3
CNY (1 EUR =)	6.3	0.0	-0.6	-0.4	6.6	6.3
CBOE VIX index	27.8	-1.3	11.8	61.1	32.0	15.0

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