

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	619	150	0.6	1.2	31.8	12.9	11.8	23
S&P GCC Shariah	-	1,186	0.6	1.5	34.2	15.7	13.2	27
Saudi (TASI)	2,756	11,625	0.7	1.1	33.8	15.4	15.3	24
Qatar (QE Index)	161	11,604	0.1	1.0	11.2	5.7	2.2	17
Abu Dhabi (ADI)	368	7,786	-0.0	1.1	54.3	16.4	12.4	22
Kuwait All Share Index (PR)	134	6,874	0.3	0.1	24.0	11.1	-	21
Kuwait All Share Index (TR)	134	8,451	0.3	0.1	26.6	14.8	-	21
Dubai (DFMGI)	83	2,789	0.1	-2.0	11.9	0.9	-3.5	14
Bahrain (BAX)	26	1,703	0.1	-0.1	14.3	9.0	8.3	13
Oman(Muscat SM)	14	3,964	0.2	0.5	8.3	-3.9	-6.9	10
<b>Developed markets</b>								
MSCI World Index	57,934	3,039	0.5	1.1	13.0	13.9	12.4	23
U.S. (S&P 500)	39,038	4,364	0.3	1.3	16.2	16.6	15.4	26
U.K. (FTSE)	2,829	7,142	0.2	0.8	10.5	0.5	0.4	15
Japan (Topix)	6,435	1,974	-0.4	-2.8	9.4	5.6	7.9	14
<b>Emerging markets</b>								
MSCI EM Index	7,878	1,260	0.5	0.6	-2.4	9.1	7.0	15
China (Shanghai Indx.)	6,475	3,733	0.4	-0.2	2.5	11.5	3.1	14
India (Sensex)	1,563	60,737	0.8	2.7	27.2	20.3	17.0	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,973	37	-0.5	2.8	5.7	-	-	28
SABIC	106	132	2.8	3.8	30.4	3.8	9.4	25
Al-Rajhi Bank	90	135	-0.3	9.8	82.9	34.6	32.0	26
Saudi National Bank	76	64	1.1	4.2	47.6	12.5	21.7	18
Saudi Telecom	63	118	-0.3	-7.4	10.9	14.0	17.1	21
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	75	28	-1.1	2.3	84.8	-	-	-
Intl. Holdings Co.	73	146	-0.2	-0.1	248.3	398.6	146.1	57
ETISALAT	59	25	-0.1	3.9	47.7	14.7	4.7	24
FAB	53	18	0.5	0.2	38.1	7.1	15.5	18
TAQA	38	1	-1.6	-3.1	-14.6	3.5	14.7	27
<b>Kuwait</b>								
NBK	23	949	0.1	-0.4	18.6	10.5	15.9	25
KFH	23	806	-0.2	-1.9	31.0	22.5	22.8	35
Zain	9	600	0.3	0.2	-1.0	10.1	12.4	14
Boubyan Bank	8	767	0.3	-0.1	41.8	20.5	22.0	73
Agility	7	976	-0.4	-0.9	58.8	20.1	30.8	39
<b>Qatar</b>								
Qatar National Bank	50	20	0.4	2.5	10.0	3.5	6.9	15
Industries Qatar	26	16	1.0	1.5	44.3	5.5	7.9	19
Ezdan Holding	12	2	-1.0	4.1	-8.0	17.7	-0.5	-
Qatar Islamic Bank	12	18	-0.4	-1.1	5.5	9.5	11.7	14
Masraf Al Rayan	9	5	-0.1	1.7	0.5	7.2	5.3	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zee Stores PJSC	UAE	1.1	15.0%	8.0%	272.4%
Boubyan Petrochemical Company KSCP	Kuwait	1.7	5.6%	5.4%	48.3%
Yanbu National Petrochemicals Company SJSC	KSA	11.9	4.5%	11.4%	24.1%
Qurain Petrochemical Industries Company KSCP	Kuwait	1.4	4.3%	1.6%	13.9%
Saudi Arabian Mining Company SJSC	KSA	28.8	3.7%	4.7%	116.5%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	1.3	-4.2%	60.6%	418.2%
National Marine Dredging PSC	UAE	3.0	-2.1%	-5.6%	120.0%
Dubai Investments PJSC	UAE	1.9	-1.8%	-4.6%	14.5%
Abu Dhabi National Energy Company PJSC	UAE	37.7	-1.6%	-3.1%	-14.6%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	15.2	-1.4%	-6.1%	49.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Micap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- The UAE's non-oil foreign trade recorded a 27% growth in H1 2021 compared to H1 2020, indicating a rapid recovery in the country's non-oil foreign trade and its return to growth trajectory. - **Zawya**
- The Central Bank of the UAE and Abu Dhabi Global Market signed on Wednesday a memorandum of understanding (MoU) to further support the growth of the fintech sector in the UAE. - **Zawya**
- Singapore's central bank unexpectedly tightened its monetary policy on Thursday, delivering its first such move in three years, amid mounting cost pressures caused by supply constraints and a recovery in the global economy. - **Reuters**
- China's coal imports surged 76% in September as power plants scrambled for fuel to ease a power crunch that is pushing domestic coal prices to record highs and disrupting business activity in the world's second-largest economy. - **Reuters**

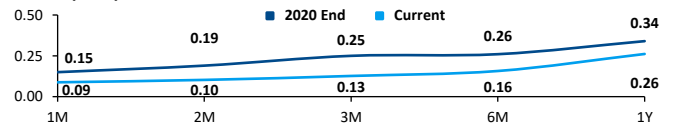
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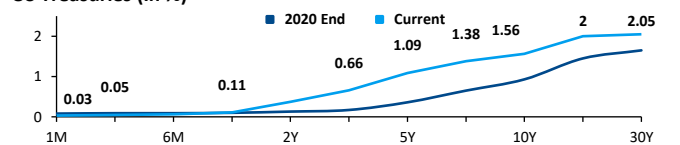
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,839	193	162	20	11	1,971
Kuwait	164	154	79	32	43	157
UAE	400	127	28	34	65	443
Qatar	132	49	20	23	6	91
Bahrain	4	42	15	1	26	2
Oman	2	112	17	10	85	4
<b>Total</b>	<b>2,541</b>	<b>677</b>	<b>321</b>	<b>120</b>	<b>236</b>	<b>2,668</b>

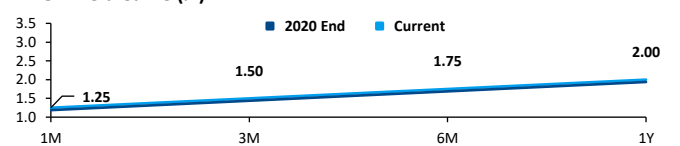
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.7	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	251.0	217.5	592.5	208.0
Bahrain	234.9	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.1	1.5
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.6	0.5	0.7	2.4
UAE	0.1	0.0	0.5	1.7
Qatar	0.1	-0.0	2.9	2.1
Oman	2.1	2.1	2.3	4.8
Bahrain	1.1	1.0	3.7	5.8
Euro Region	-0.6	-0.7	-0.5	-0.1
Last FOMC Meeting Date: Sep 21/22      Next FOMC Meeting Date: Nov 02/03				

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,792.6	1.9	2.0	-5.5	1,951.5	1,681.2
Silver \$/oz	23.1	2.4	3.9	-12.5	29.0	21.5
IPE Brent \$/bbl	83.2	-0.3	5.9	60.6	83.7	37.5
Bitcoin (1BTC=\$)	57,374.6	2.5	30.9	97.9	63,564.5	11,321.9
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.6	0.1	-5.1	1.2	1.2
Yen (1 USD =)	113.2	-0.3	1.8	9.7	113.6	102.7
KWD (1 USD =)	0.3	0.0	0.0	-0.7	0.3	0.3
CNY (1 EUR =)	6.4	-0.3	-0.3	-1.5	6.7	6.4
CBOE VIX index	18.6	-6.1	-19.4	-18.1	40.3	15.1