

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	449	113	1.5	8.2	-2.4	5.8	2.8	15
Saudi (TASI)	2,472	8,693	1.3	9.9	3.6	7.5	3.6	20
Qatar (QE Index)	147	10,290	1.8	6.2	-1.3	10.1	-0.5	16
Abu Dhabi (ADI)	196	4,972	1.2	6.7	-2.0	5.1	3.3	15
Kuwait All Share Index (PR)	107	5,559	0.6	2.1	-11.5	5.0	-	20
Kuwait All Share Index (TR)	107	6,685	0.6	2.1	-7.8	8.6	-	20
Dubai (DFMGI)	71	2,420	4.5	10.6	-12.5	-10.9	-5.5	9
Bahrain (BAX)	21	1,468	1.1	2.8	-8.8	4.6	3.7	9
Oman (Muscat SM)	11	3,624	-0.1	1.9	-9.0	-10.8	-8.2	9
<b>Developed markets</b>								
MSCI World Index	46,648	2,601	2.4	13.5	10.3	7.8	8.8	25
U.S. (S&P 500)	31,940	3,638	2.3	11.3	12.6	11.2	11.6	28
U.K. (FTSE)	2,344	6,368	0.3	14.2	-15.6	-4.6	-0.1	17
Japan (Topix)	6,510	1,787	3.4	13.1	3.8	-0.1	2.2	20
<b>Emerging markets</b>								
MSCI EM Index	6,415	1,231	1.8	11.5	10.4	3.2	8.3	18
China (Shanghai Indx.)	6,121	3,572	0.9	5.7	11.8	0.9	-0.3	15
India (Sensex)	1,147	44,150	0.6	11.4	7.0	10.0	11.0	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,915	36	1.4	6.5	1.8	-	-	34
SABIC	77	97	0.4	7.6	3.1	-1.3	1.5	NULL
Saudi Telecom	57	107	-	7.5	5.3	15.9	9.6	20
Al-Rajhi Bank	49	74	0.7	12.8	13.5	21.3	17.6	19
NCB	34	43	-0.2	10.1	-12.7	8.3	3.7	11
<b>United Arab Emirates</b>								
TAQA	45	1	-2.6	2.1	182.1	34.8	26.7	-
ETISALAT	40	17	-0.5	-	3.2	1.0	0.5	16
FAB	38	13	1.1	11.7	-15.6	8.2	10.8	14
Intl. Holding Co.	20	40	0.1	3.8	542.3	203.1	102.9	33
Emirates NBD	18	11	2.4	11.1	-18.8	10.3	6.5	9
<b>Kuwait</b>								
NBK	19	849	2.9	0.5	-16.7	10.9	6.2	23
KFH	17	693	0.9	4.7	-6.0	18.5	14.4	33
Zain	9	617	-1.3	5.3	2.8	11.8	11.4	14
Boubyan Bank	6	624	-	4.3	2.2	22.5	14.2	51
Agility	4	663	-0.7	-0.5	-6.8	8.5	16.4	22
<b>Qatar</b>								
QNB	46	18	0.4	2.1	-12.2	15.6	7.3	14
Industries Qatar	18	11	8.3	19.6	4.9	6.7	0.3	44
Ezdan Holding	12	2	8.0	-5.9	158.5	25.7	-1.2	-
Qatar Islamic Bank	11	17	1.6	4.7	10.6	23.0	7.7	14
Masraf Al Rayan	9	4	1.1	0.1	8.6	8.2	2.6	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emaar Development	UAE	3.0	11.7%	21.1%	-29.6%
Saudi Kayan Petrochemical Company	KSA	4.8	9.3%	26.6%	8.1%
Riyad Bank	KSA	16.8	9.2%	16.3%	-12.8%
Saudi British Bank	KSA	14.8	8.4%	13.8%	-21.9%
Industries Qatar	Qatar	17.9	8.3%	19.6%	4.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Qatar Insurance Company	Qatar	2.2	-3.3%	8.7%	-20.9%
Aldrees Petroleum and Transport Services	KSA	1.1	-3.2%	4.4%	6.1%
United Electronics Company	KSA	1.3	-3.1%	4.4%	28.5%
Abu Dhabi National Energy Company	UAE	45.0	-2.6%	2.1%	182.1%
Kuwait Telecommunications Company	Kuwait	1.4	-2.3%	0.0%	9.1%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization  
TTM = Trailing twelve months | YTD = Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

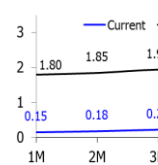
- UAE central bank governor has opined that the UAE banks have overcome the worst of the coronavirus pandemic but banks should continue to operate with caution. – [Zawya](#)
- The overall penetration of both conventional and Islamic banking in 2020 has seen a small reduction compared to 2019. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

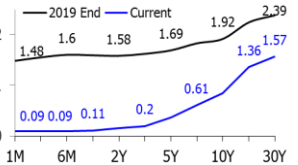
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,477	206	126	72	8	2,898
Kuwait	406	164	57	71	36	183
UAE	175	132	54	21	57	195
Qatar	88	46	37	8	1	81
Bahrain	2	43	25	3	15	2
Oman	-	121	10	17	94	3
<b>Total</b>	<b>4,148</b>	<b>712</b>	<b>309</b>	<b>192</b>	<b>211</b>	<b>3,362</b>

## Yield Curve & CDS Watch

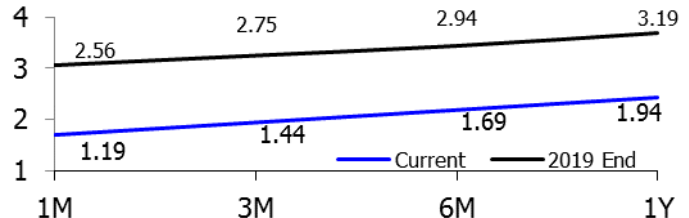
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	70.4	58.5	232.4	58.5
Abu-Dhabi	39.2	34.8	155.0	34.6
Dubai	121.9	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	39.8	36.8	181.0	36.5
Oman	218.0	266.0	637.0	199.0
Bahrain	330.4	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	787.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.8
Kuwait	1.2	1.1	0.6	2.6
KSA**	1.0	0.9	0.9	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	4.2	6.0
Bahrain	1.9	1.8	3.9	4.9
Euro Region	-0.6	-0.7	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,788.1	-4.4	-4.8	17.9	2,063.2	1,459.5
Silver \$/oz	22.7	-6.0	-4.0	27.3	29.2	12.0
IPE Brent \$/bbl	48.2	7.2	28.6	-27.0	68.7	19.5
Bitcoin/USD	17,741.8	-5.3	28.4	147.5	19,167	4,841.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.9	2.7	6.7	1.2	1.1
Yen (1 USD =)	104.1	0.2	-0.5	-4.2	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.0	0.7	0.3	0.3
CNY (1 EUR =)	6.6	0.2	-1.8	-5.6	7.2	6.6
CBOE VIX index	20.8	-12.2	-45.3	50.9	82.7	11.5

- Eurozone inflation will be negative until the end of the year and is expected to turn positive next year. The region's quarter-on-quarter growth is likely to be negative for Q4 2020. – [European Central Bank](#)
- Profits at China's industrial firms grew in October for a sixth consecutive month and at their quickest pace since early 2017. – [Reuters](#)