

# Daily Morning Brief

December 22, 2020

## **Equity Watch**

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Trialcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	449	113	-1.3	-0.2	-2.6	4.7	3.5	15
Saudi (TASI)	2,405	8,539	-1.7	-2.4	1.8	5.8	4.2	20
Qatar(QE Index)	151	10,540	-0.4	2.7	1.1	6.9	0.5	17
Abu Dhabi (ADI)	196	5,073	-0.8	2.2	-0.1	5.3	3.6	15
Kuwait All Share Index (PR)	109	5,588	-0.8	2.4	-11.1	5.1	-	20
Kuwait All Share Index (TR)	109	6,727	-0.8	2.4	-7.3	8.7	-	20
Dubai (DFMGI)	72	2,461	-3.8	1.7	-11.0	-9.9	-4.7	9
Bahrain (BAX)	21	1,493	-0.3	1.0	-7.3	5.2	4.5	9
Oman(Muscat SM)	11	3,604	-0.2	-1.1	-9.5	-10.7	-7.8	9
<b>Developed markets</b>								
MSCI World Index	49,095	2,645	-0.8	2.4	12.1	8.0	9.6	28
U.S. (S&P 500)	33,244	3,695	-0.4	2.0	14.4	11.3	12.4	29
U.K. (FTSE)	2,488	6,416	-1.7	2.4	-14.9	-5.5	0.5	17
Japan (Topix)	6,453	1,789	-0.2	1.9	3.9	-0.7	3.3	20
<b>Emerging markets</b>								
MSCI EM Index	7,116	1,257	-0.9	4.3	12.8	3.3	9.3	20
China (Shanghai Indx.)	6,177	3,585	0.8	0.8	12.2	1.3	-1.1	15
India (Sensex)	1,194	45,554	-3.0	3.2	10.4	10.3	12.0	29

## Plus Chin Watch

Blue Chip Watch								
Companies	M.Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
	(USD Bn)	Price-	%	%	%	CAGR	CAGR	TTM
Saudi Arabia								
Saudi Aramco	1,855	35	-1.1	-3.3	-1.3	-	-	33
SABIC	79	99	-2.8	2.2	5.4	-1.0	3.8	-
Saudi Telecom	57	107	-0.6	-1.1	4.7	15.8	10.0	20
Al-Rajhi Bank	49	73	-0.8	-2.1	11.9	20.3	16.9	19
NCB	34	43	0.1	0.9	-13.4	7.8	4.8	11
United Arab Emira								
TAQA	41	1	-4.9	-9.4	159.1	34.1	25.1	-
ETISALAT	41	17	-0.1	-0.8	5.0	-0.0	1.4	17
FAB	39	13	-	4.1	-13.3	8.6	10.7	14
Intl. Holding Co.	20	41	1.0	2.8	564.8	204.5	104.3	34
Emirates NBD	18	10	-2.8	-4.6	-19.6	10.0	8.2	9
Kuwait								
NBK	19	848	-0.7	1.0	-16.8	10.5	6.7	23
KFH	17	682	-0.3	0.3	-7.5	16.0	14.4	33
Zain	9	617	-0.6	6.2	2.8	12.3	12.3	14
Boubyan Bank	6	575	-0.5	-2.2	-5.8	18.5	12.4	47
Agility	5	684	-0.3	6.4	-3.8	8.9	18.7	23
Qatar								
Qatar National Bank	46	18	-0.2	2.0	-12.2	11.5	7.0	14
Industries Qatar	18	11	-	0.5	7.5	3.8	1.2	45
Ezdan Holding	13	2	-1.4	9.9	189.4	13.7	1.9	-
Qatar Islamic Bank	11	17	0.5	4.7	13.8	21.7	9.8	14
Masraf Al Rayan	9	4	-0.9	4.2	12.4	5.3	3.6	15

## Top 5 Gainers\* A

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abdullah Al Othaim Markets Co	KSA	3.0	4.1%	-1.3%	54.1%
Al Meera Consumer Goods Co	Qatar	1.1	1.4%	-0.5%	36.5%
Boubyan Petrochemical Co	Kuwait	1.1	1.1%	9.3%	-6.4%
Intl. Holding Co	UAE	20.4	1.0%	2.8%	564.8%
Doha Bank	Qatar	2.0	0.9%	2.2%	-5.1%

## Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Co	KSA	1.1	-7.8%	-6.3%	-20.4%
Seera Group Holding	KSA	1.5	-7.5%	-6.5%	-16.0%
Rabigh Refining and Petrochemical Co	KSA	3.1	-6.3%	-6.3%	-38.6%
National Industrialization Co	KSA	2.3	-5.7%	-0.9%	-5.4%
Knowledge Economic City Co	KSA	1.0	-5.2%	-8.7%	13.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia;

TR = Total Return\PR = Price Return: Total Return is Price Return + Dividend Return

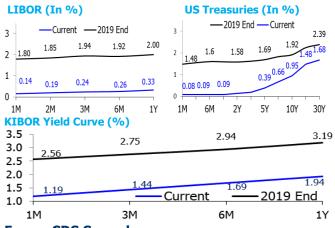
#### **Market News**

- Saudi Arabia, Kuwait and Oman are closing their borders and suspending commercial flights over fears about a new coronavirus strain.
- Saudi Arabia's total savings plunged by 36.6% y-o-y to SAR 481.62 billion during the first nine months of 2020, compared to SAR 759.84 billion in the same period of 2019. Zawya

## **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,665	206	9	189	8	3,421
Kuwait	148	166	29	88	49	281
UAE	260	122	7	46	69	218
Qatar	95	46	11	31	4	106
Bahrain	2	44	14	6	24	2
Oman	2	121	4	16	101	4
Total	4,172	705	74	376	255	4,031

## **Yield Curve & CDS Watch**



## 5-year CDS Spread

Country	Current	2019	52-Week		
Country ,	ary Current 2		High	Low	
KSA	67.4	58.5	232.4	58.5	
Abu-Dhabi	38.6	34.8	155.0	34.6	
Dubai	113.8	91.0	324.6	90.6	
Kuwait	38.2	44.9	84.0	34.3	
Qatar	38.6	36.8	181.0	36.5	
Oman	221.0	266.0	637.0	199.0	
Bahrain	254.3	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	3,039.4	

## **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.1	1.0	0.4	2.6
KSA**	0.5	0.4	0.6	2.0
UAE	0.1	-0.0	0.5	1.2
Qatar	0.6	0.5	1.8	1.6
Oman	2.2	2.1	3.7	5.3
Bahrain	1.9	1.8	3.9	4.7
Euro Region	-0.6	-0.6	-0.8	-0.6
Last FOMC Meet	ting Date: Dec 1	.5/16 Next	t FOMC Mt Date	: Jan 26/27

#### **Commodity Watch**

Precious Metals	Close	Change	MTD	YTD	52-Week		
T Tectous Fietuis	Price	%	%	%	High	Low	
Gold \$/oz	1,876.2	-0.2	5.6	23.7	2,063.2	1,469.8	
Silver \$/oz	26.2	1.5	15.7	46.7	29.2	12.0	
IPE Brent \$/bbl	50.9	-2.6	7.0	-22.9	68.9	19.3	
Bitcoin/USD	22,732.0	-4.8	15.4	217.1	23,890.7	4,841.7	
<b>Currency Watch</b>							
USD (1 EUR =)	1.2	-0.1	2.6	9.2	1.2	1.1	
Yen (1 USD =)	103.3	-0.0	-0.9	-4.9	112.1	102.3	
KWD (1 USD =)	0.3	0.0	-0.3	0.4	0.3	0.3	
CNY (1 EUR =)	6.5	0.2	-0.4	-6.0	7.2	6.5	
CBOE VIX index	25.2	16.6	22.3	82.6	82.7	12.1	

- The European Commission said a flash estimate showed euro zone consumer morale improved to -13.9 this month from -17.6 in November. - Re
- German economy is estimated to shrink by 1% in the fourth quarter due to a second lockdown imposed in response to a surge in cases in the fall and winter. – Reuters

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