

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	369	97	1.2	1.2	-16.4	-0.0	-4.9	15
Saudi (TASI)	2,220	7,289	1.1	1.1	-13.1	2.0	-5.5	18
Qatar (QE Index)	128	9,020	2.0	2.0	-13.5	-3.2	-5.7	14
Abu Dhabi (ADI)	128	4,171	0.7	0.7	-17.8	-2.3	-1.9	11
Kuwait All Share Index (PR)	94	5,007	0.2	0.2	-20.3	0.8	-	12
Kuwait All Share Index (TR)	94	5,991	0.2	0.2	-17.4	4.5	-	12
Dubai (DFMGI)	59	1,974	1.5	1.5	-28.6	-16.2	-13.3	5
Bahrain (BAX)	21	1,270	0.0	0.0	-21.1	-1.4	-1.5	9
Oman (Muscat SM)	11	3,535	-0.3	-0.3	-11.2	-13.4	-11.4	8
Developed markets								
MSCI World Index	38,766	2,164	0.7	0.7	-8.2	3.8	4.0	18
U.S. (S&P 500)	26,585	3,056	0.4	0.4	-5.4	7.8	7.8	2
U.K. (FTSE)	2,084	6,166	1.5	1.5	-18.2	-6.5	-2.1	16
Japan (Topix)	5,556	1,569	0.3	0.3	-8.9	-0.9	-1.3	15
Emerging markets								
MSCI EM Index	5,212	951	2.3	2.3	-14.6	-2.1	-0.8	13
China (Shanghai Indx.)	4,761	3,056	2.2	2.2	-4.4	-2.1	-10.0	13
India (Sensex)	861	33,304	2.7	2.7	-19.3	2.1	4.4	19

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,753	33	-0.3	-0.3	-6.7	-	-	21
SABIC	70	88	2.6	2.6	-6.3	-3.4	-3.2	219
Saudi Telecom	53	100	0.5	0.5	-1.8	13.3	8.0	18
Al-Rajhi Bank	39	58	0.7	0.7	-11.2	13.0	6.0	15
NCB	33	41	2.1	2.1	-17.1	13.8	-1.8	11
United Arab Emirates								
ETISALAT	38	16	1.1	1.1	-2.8	-3.1	6.8	16
FAB	33	11	0.4	0.4	-26.3	1.5	0.8	11
Emirates NBD	15	9	2.8	2.8	-32.3	3.9	-1.1	4
Intl. Holding Co.	14	29	3.6	3.6	367.7	165.5	87.0	89
DP World	13	16	0.9	0.9	23.5	-11.2	-5.4	11
Kuwait								
NBK	17	770	-0.1	-0.1	-24.4	9.2	3.7	13
KFH	15	616	-	-	-16.4	18.9	9.2	17
Zain	7	531	0.2	0.2	-11.5	7.7	3.6	11
Boubyan Bank	5	509	0.2	0.2	-16.6	14.7	9.7	26
Agility	4	664	0.6	0.6	-18.8	8.9	6.2	13
Qatar								
Qatar National Bank	44	17	2.0	2.0	-15.1	6.2	3.6	11
Industries Qatar	13	8	2.6	2.6	-22.2	-8.4	-10.5	23
Qatar Islamic Bank	10	15	1.1	1.1	0.5	14.0	7.6	13
Masraf Al Rayan	8	4	0.7	0.7	-1.3	-4.5	-3.4	13
Mesaieed Petro	7	2	2.0	2.0	-18.3	13.1	-3.8	27

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ooredoo	Qatar	6.1	10.0%	10.0%	-2.7%
Almarai Company	KSA	14.4	7.1%	7.1%	9.1%
Dar Al Arkan Real Estate Development	KSA	2.1	6.0%	6.0%	-32.3%
Saudi Arabian Mining Company	KSA	12.3	5.3%	5.3%	-15.2%
Commercial Bank	Qatar	4.3	4.6%	4.6%	-17.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dana Gas	UAE	1.2	-3.7%	-3.7%	-35.3%
Abu Dhabi National Energy Company	UAE	1.1	-3.6%	-3.6%	27.6%
Qatar Insurance Company	Qatar	1.8	-3.6%	-3.6%	-35.9%
Arabian Centres Company	KSA	2.7	-2.7%	-2.7%	-26.3%
Saudi Ground Services Co	KSA	1.4	-1.9%	-1.9%	-19.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

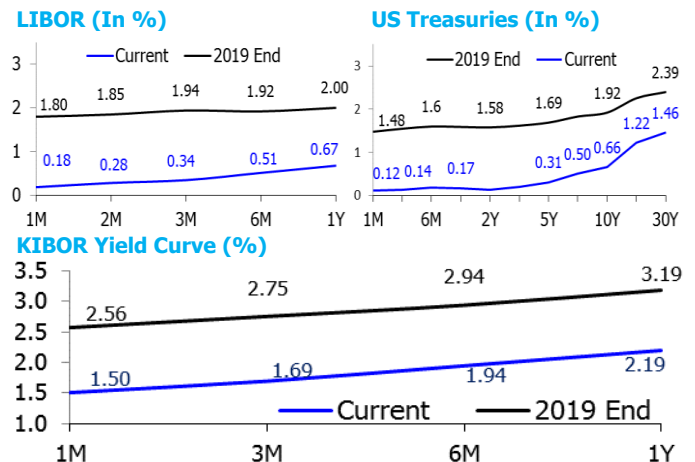
Market News

- GCC currency pegs will maintain their pegged currencies despite a fall in oil prices. – [S&P](#)
- Saudi Arabian Monetary Authority has provided USD 13.3 billion to support liquidity in the banking sector, after consumer spending collapsed in April because of the coronavirus pandemic. – [Reuters](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,777	206	179	17	10	1,217
Kuwait	78	164	57	49	58	88
UAE	105	132	33	27	72	111
Qatar	137	46	32	11	3	70
Bahrain	2	44	20	6	18	3
Oman	2	121	15	11	95	2
Total	2,102	713	336	121	256	1,491

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	139.4	58.5	232.4	58.5
Abu-Dhabi	94.6	34.8	155.0	34.6
Dubai	225.4	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	94.6	36.8	181.0	36.5
Oman	315.5	266.0	637.0	199.0
Bahrain	431.3	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	836.2

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	1.3	2.6
KSA**	1.1	1.0	1.8	2.8
UAE	0.1	0.0	1.4	2.0
Qatar	0.1	-0.0	2.4	2.4
Oman	2.3	2.2	7.4	8.4
Bahrain	1.9	1.8	4.4	6.4
Euro Region	-0.5	-0.6	-0.6	-0.4

Last FOMC Meeting Date: Apr 28/29 Next FOMC Mt Date: Jun 9/10

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,740.0	0.8	0.8	14.7	1,749.0	1,326.7
Silver \$/oz	18.3	2.4	2.4	2.5	19.6	12.0
IPE Brent \$/bbl	38.3	8.5	8.5	-41.9	68.7	19.5
Bitcoin/USD	10,203	8.0	8.0	42.3	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	0.3	0.3	-0.7	1.1	1.1
Yen (1 USD =)	107.6	-0.2	-0.2	-0.9	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.1	1.6	0.3	0.3
CNY (1 EUR =)	7.1	-0.1	-0.1	2.3	7.2	6.8
CBOE VIX index	28.2	2.6	2.6	104.9	82.7	11.5