

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	593	147	0.4	0.4	28.8	11.5	10.1	27
Saudi (TASI)	2,624	11,408	0.6	0.8	31.3	14.1	13.1	24
Qatar (QE Index)	154	11,065	0.0	-0.3	6.0	4.0	1.0	16
Abu Dhabi (ADI)	365	7,628	-0.1	-0.7	51.2	15.8	11.1	21
Kuwait All Share Index (PR)	134	6,787	-0.1	-0.0	22.4	9.6	-	21
Kuwait All Share Index (TR)	134	8,343	-0.1	-0.0	25.0	13.3	-	21
Dubai (DFMGI)	86	2,907	-0.2	0.2	16.7	0.9	-3.7	15
Bahrain (BAX)	25	1,659	-0.1	0.8	11.4	7.4	8.2	13
Oman (Muscat SM)	14	3,971	-0.0	0.1	8.5	-3.6	-7.2	10
Developed markets								
MSCI World Index	60,265	3,170	0.2	0.9	17.8	14.0	12.7	24
U.S. (S&P 500)	40,633	4,535	-	0.3	20.7	16.5	15.8	27
U.K. (FTSE)	2,899	7,187	0.7	0.9	11.2	-0.4	0.9	15
Japan (Topix)	6,903	2,041	1.3	4.1	13.1	6.6	8.7	14
Emerging markets								
MSCI EM Index	8,166	1,324	0.6	1.2	2.6	9.0	7.4	16
China (Shanghai Indx.)	6,475	3,796	1.1	2.2	4.3	10.3	3.2	14
India (Sensex)	1,550	58,297	0.3	1.3	22.1	14.9	15.0	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,872	35	-	-0.1	0.3	-	-	26
SABIC	98	123	0.3	-0.2	21.1	1.3	7.8	23
Al-Rajhi Bank	81	122	1.2	0.8	65.8	31.1	26.7	24
Saudi National Bank	74	62	1.1	1.6	42.6	13.9	20.8	17
Saudi Telecom	73	136	1.0	0.7	28.3	19.2	18.7	24
United Arab Emirates								
Alpha Dhabi Holdings	79	29	-0.2	-1.8	93.1	-	-	-
Intl. Holdings Co.	72	146	0.1	-0.5	248.1	390.4	152.7	57
ETISALAT	54	23	-1.3	-4.1	34.0	10.8	2.7	21
FAB	51	17	0.7	1.9	34.3	6.9	13.2	18
TAQA	41	1	-2.9	1.5	-7.6	5.6	20.2	29
Kuwait								
KFH	23	822	-0.2	-0.5	33.6	22.9	23.3	36
NBK	22	938	-	0.2	17.2	10.0	14.8	25
Zain	9	597	-0.3	-2.3	-1.5	8.3	12.6	14
Boubyan Bank	8	787	-0.4	0.5	45.5	20.6	22.3	75
Agility	7	996	-0.4	-0.3	62.1	19.6	31.8	40
Qatar								
Qatar National Bank	48	19	0.1	-0.9	6.5	2.2	6.1	15
Industries Qatar	22	13	0.5	1.2	19.6	1.6	4.0	16
Qatar Islamic Bank	12	18	0.1	-	7.0	9.6	12.3	14
Ezdan Holding	11	2	-0.4	-1.1	-11.9	15.4	-2.6	-
Masraf Al Rayan	9	5	0.0	-0.7	-0.2	6.8	5.0	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zee Stores	UAE	1.3	10.6%	60.2%	359.0%
Rabigh Refining and Petrochemical Company	KSA	6.2	3.7%	7.8%	92.1%
National Gas and Industrialization Company	KSA	1.3	3.1%	22.4%	106.2%
Saudi Research and Media Group	KSA	3.7	2.7%	7.3%	120.9%
Bupa Arabia for Cooperative Insurance Company	KSA	5.2	2.5%	-1.8%	34.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	40.7	-2.9%	1.5%	-7.6%
Dubai Financial Market	UAE	2.4	-2.6%	-1.8%	19.4%
Agthia Group	UAE	1.3	-2.2%	-7.3%	46.1%
Emirates Telecommunications Group Company	UAE	53.6	-1.3%	-4.1%	34.0%
Aramex	UAE	1.5	-1.3%	-3.7%	-11.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia;
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

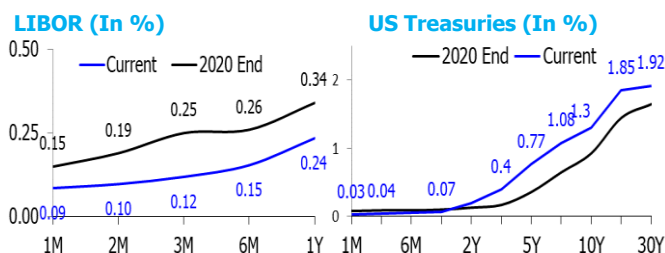
Market News

- According to the recent figures of Saudi Central Bank, the total amount of credit awarded to SMEs between Q1'20 2020 and Q1'22 increased by 39.74 percent. – [Zawya](#)
- The UAE unveiled on Monday a global economic campaign that will showcase the UAE as a major hub for business, talent and international investments. – [Zawya](#)

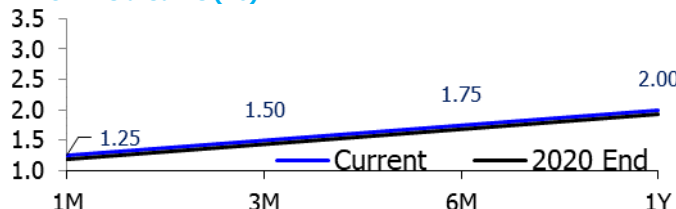
Value Traded & Advances/Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,994	193	109	70	14	1,815
Kuwait	102	154	50	58	46	195
UAE	391	127	20	35	72	404
Qatar	44	49	23	21	5	62
Bahrain	2	42	19	5	18	2
Oman	4	112	14	9	89	4
Total	2,536	677	235	198	244	2,481

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	213.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.4	2.6
KSA**	1.0	0.9	0.6	2.2
UAE	0.1	0.0	0.3	1.4
Qatar	0.1	-0.0	2.7	1.9
Oman	2.1	2.1	2.3	4.4
Bahrain	1.2	1.1	3.7	5.3
Euro Region	-0.6	-0.6	-0.7	-0.4

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,823.1	-0.2	0.5	-3.9	1,959.3	1,681.2
Silver \$/oz	24.7	-0.1	3.3	-6.4	29.0	22.6
IPE Brent \$/bbl	72.2	-0.5	-1.1	39.4	77.2	37.5
Bitcoin/USD	52,708.2	1.7	11.8	81.8	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-0.1	0.5	-2.8	1.2	1.2
Yen (1 USD =)	109.8	0.1	-0.2	6.4	111.5	102.7
KWD (1 USD =)	0.3	-	-0.1	-1.2	0.3	0.3
CNY (1 EUR =)	6.5	-	-0.1	-1.1	6.8	6.4
CBOE VIX index	16.4	-	0.1	-27.9	40.3	15.1

- A big dose of fiscal support for the US economy will be withdrawn this week as more than 7.5m people lose pandemic-era jobless benefits, testing the strength of the economic recovery amid a resurgence of COVID-19. – [FT](#)
- China's exports rose at a faster pace of 25.6% from a year earlier in August, and topped expectations, while imports also increased solidly by 33.1%. – [Reuters](#)