

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	340	91	1.0	3.8	-22.0	-2.6	-6.2	15
Saudi (TASI)	2,029	6,678	0.7	2.7	-20.4	-1.1	-6.9	15
Qatar(QE Index)	121	8,616	0.5	5.0	-17.4	-5.6	-6.4	12
Abu Dhabi (ADI)	122	4,084	2.9	9.3	-19.5	-3.3	-2.8	10
Kuwait All Share Index (PR)	88	4,810	1.3	-0.3	-23.4	-0.8	-	12
Kuwait All Share Index (TR)	88	5,697	1.4	0.7	-21.5	2.6	-	12
Dubai (DFMGI)	57	1,915	2.9	8.1	-30.8	-18.0	-14.3	5
Bahrain (BAX)	22	1,320	0.5	-2.3	-18.0	-0.4	-1.2	10
Oman(Muscat SM)	11	3,500	-1.1	1.5	-12.1	-13.8	-11.2	7
<b>Developed markets</b>								
MSCI World Index	34,986	2,018	-	8.9	-14.5	3.1	2.5	16
U.S. (S&P 500)	25,154	2,875	-	11.2	-11.0	7.0	6.4	20
U.K. (FTSE)	1,940	5,787	-	2.0	-23.3	-6.7	-3.8	13
Japan (Topix)	5,117	1,443	-	2.8	-16.2	-1.0	-2.3	13
<b>Emerging markets</b>								
MSCI EM Index	4,774	901	-	6.2	-19.1	-2.1	-3.0	11
China (Shanghai Indx.)	4,658	2,975	-	3.2	-6.9	-3.6	-8.4	12
India (Sensex)	787	31,589	-	7.2	-23.4	2.5	2.5	17

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,606	30	0.5	-	-14.5	-	-	18
SABIC	61	76	-0.1	8.9	-18.8	-7.8	-4.6	41
Saudi Telecom	49	91	1.4	4.3	-10.3	10.1	5.8	17
Al-Rajhi Bank	35	53	0.6	-0.9	-18.5	8.9	5.6	13
NCB	28	35	0.4	1.2	-28.7	11.2	-5.0	9
<b>United Arab Emirates</b>								
ETISALAT	35	15	2.6	5.0	-10.0	-6.0	5.4	15
FAB	34	12	3.9	20.0	-23.6	2.0	-0.3	11
Emirates NBD	14	8	3.7	15.5	-35.8	2.3	-2.8	3
DP World	13	16	-	3.3	18.3	-10.1	-8.0	11
Intl. Holding Co.	11	23	9.8	56.0	262.9	141.9	83.0	79
<b>Kuwait</b>								
NBK	16	738	1.1	2.5	-27.6	7.9	2.3	13
KFH	15	648	1.7	2.5	-20.1	15.4	6.9	18
Zain	7	492	2.3	-4.7	-18.0	3.0	-0.1	10
Boubyan Bank	5	478	1.3	-1.8	-21.7	12.3	8.3	24
Agility	3	560	1.8	-1.6	-31.5	8.9	1.9	11
<b>Qatar</b>								
Qatar National Bank	45	18	-	5.4	-14.0	6.2	4.1	12
Industries Qatar	11	7	-0.1	3.1	-33.3	-14.2	-13.6	16
Qatar Islamic Bank	10	15	0.7	5.5	-1.2	14.9	8.2	13
Masraf Al Rayan	8	4	0.5	2.4	-5.4	-3.6	-5.1	13
Mesaieed Petro	6	2	0.1	26.4	-26.5	7.8	-6.9	19

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holding Company	UAE	11.2	9.8%	56.0%	262.9%
Rabigh Refining and Petrochemical	KSA	3.3	7.1%	32.7%	-34.4%
Sahara International Petrochemical	KSA	2.7	5.1%	13.2%	-22.6%
Emirates Integrated Telecommunications	UAE	7.1	4.4%	10.6%	4.2%
First Abu Dhabi Bank	UAE	34.4	3.9%	20.0%	-23.6%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bank Muscat	Oman	2.6	-3.8%	-4.3%	-25.5%
Abu Dhabi National Energy Company	UAE	1.0	-2.3%	7.8%	21.9%
Barwa Real Estate Company	Qatar	2.9	-2.0%	-7.9%	-21.9%
Qatar Insurance Company	Qatar	1.9	-1.9%	3.3%	-31.6%
Oman Telecommunications Company	Oman	1.2	-1.9%	7.8%	6.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn

Note: \*\*12yr for Saudi Arabia  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

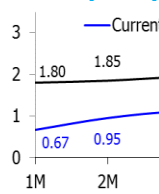
- Central Bank of Kuwait has instructed banks to postpone amounts due from coronavirus affected customers for six months without applying any penalties- [Zawya](#)
- Oman has reduced its state budget by 500 million Omani riyals by reducing development and operating budgets by 10%- [Zawya](#)

## Value Traded & Advances/Decline Ratio

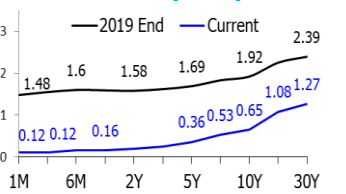
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	734	206	130	68	8	1,197
Kuwait	65	164	45	84	35	130
UAE	75	132	52	36	44	116
Qatar	37	46	41	5	-	70
Bahrain	1	44	19	11	14	2
Oman	2	121	25	29	67	10
<b>Total</b>	<b>913</b>	<b>713</b>	<b>312</b>	<b>233</b>	<b>168</b>	<b>1,525</b>

## Yield Curve & CDS Watch

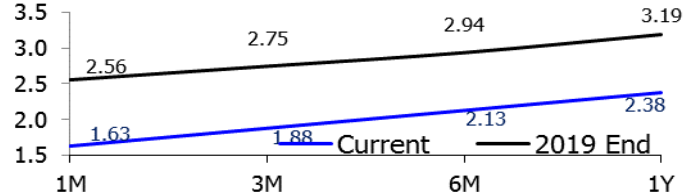
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	177.7	58.5	232.4	58.5
Abu-Dhabi	134.8	34.8	155.0	34.6
Dubai	302.0	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	138.8	36.8	181.0	36.5
Oman	380.0	266.0	637.0	199.0
Bahrain	482.5	167.1	501.6	158.5
Lebanon	-	3,065.7	13,893.4	769.5

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.8	-	0.4	0.6
Kuwait	1.2	0.4	1.9	2.6
KSA**	1.8	1.0	3.0	3.3
UAE	0.8	-0.0	2.1	2.6
Qatar	0.7	-0.1	2.8	3.0
Oman	2.3	1.5	9.7	10.0
Bahrain	1.9	1.1	4.4	7.4
Euro Region	-0.4	-1.1	-0.7	-0.5

Last FOMC Meeting Date: Mar 15

Next FOMC Mt Date: Apr 28/29

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,684.2	-	7.2	11.0	1,727.7	1,270.3
Silver \$/oz	15.1	-	8.3	-15.1	19.6	12.0
IPE Brent \$/bbl	28.1	-	23.5	-57.5	74.5	22.7
Bitcoin/USD	7,126.4	-1.9	11.0	-0.6	12,921	4,841.7

### Currency Watch

		Change %	MTD %	YTD %	52-Week High	52-Week Low
USD (1 EUR =)	1.1	-	-1.4	-3.0	1.1	1.1
Yen (1 USD =)	107.5	-	-0.0	-1.0	112.2	102.3
KWD (1 USD =)	0.3	-	-0.6	2.9	0.3	0.3
CNY (1 EUR =)	7.1	-	-0.1	1.6	7.2	6.7
CBOE VIX index	38.2	-	-28.7	176.9	82.7	11.5