

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	616	149	0.5	3.6	31.0	11.1	8.8	20
S&P GCC Shariah	-	1,171	0.7	4.6	32.6	13.2	9.7	22
Saudi (TASI)	2,621	11,143	1.1	3.5	28.2	11.8	9.5	21
Qatar (QE Index)	162	11,642	-0.7	2.2	11.6	3.5	2.6	15
Abu Dhabi (ADI)	408	8,819	-0.3	3.2	74.8	21.9	14.6	22
Kuwait All Share Index (PR)	138	6,989	-0.5	2.9	26.0	10.6	-	12
Kuwait All Share Index (TR)	138	8,607	-0.5	3.0	28.9	14.4	-	12
Dubai (DFMGI)	99	3,255	-0.7	5.9	30.6	8.3	-1.7	14
Bahrain (BAX)	27	1,782	-0.2	3.0	19.6	10.5	8.4	10
Oman(Muscat SM)	14	4,021	-0.1	0.5	9.9	-3.0	-6.8	11
Developed markets								
MSCI World Index	59,752	3,175	1.2	2.4	18.0	18.4	12.6	22
U.S. (S&P 500)	41,440	4,710	1.6	3.1	25.4	22.8	15.8	26
U.K. (FTSE)	2,741	7,171	-0.7	1.6	11.0	1.9	0.4	15
Japan (Topix)	6,449	1,984	0.5	2.9	9.9	7.6	5.1	13
Emerging markets								
MSCI EM Index	7,621	1,214	-0.6	0.2	-5.9	7.9	7.2	14
China (Shanghai Indx.)	6,475	3,823	-0.4	2.4	5.0	12.0	3.2	14
India (Sensex)	1,469	57,788	-0.6	1.3	21.0	16.8	16.9	25

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,874	35	0.4	1.4	0.4	-	-	21
Al-Rajhi Bank	93	139	1.6	5.1	88.9	34.9	27.4	25
SABIC	91	114	2.0	5.7	12.8	-2.6	3.9	17
Saudi National Bank	74	62	2.0	2.5	42.8	8.5	17.2	18
Saudi Telecom	58	110	0.6	-1.3	3.4	6.6	8.6	19
United Arab Emirates								
ETISALAT	86	36	-0.3	13.3	114.2	28.6	14.6	34
Intl. Holdings Co.	75	151	-0.1	-0.7	260.2	431.1	144.0	47
Alpha Dhabi Holdings	70	26	0.9	-10.0	71.6	-	-	-
FAB	58	20	-0.3	2.4	52.2	12.0	14.7	18
TAQA	42	1	-2.1	-2.8	-4.9	11.4	20.5	26
Kuwait								
NBK	23	975	-1.4	-0.9	21.9	10.2	13.9	23
KFH	23	827	-1.5	4.4	34.4	21.1	19.8	32
Zain	9	598	1.0	5.1	-1.3	8.3	7.3	14
Boubyan Bank	8	789	-0.1	4.1	45.9	18.3	21.7	66
Agility	7	945	-0.3	2.5	53.8	19.3	22.5	56
Qatar								
Qatar National Bank	50	20	-1.1	2.0	10.9	-0.0	6.6	16
Industries Qatar	25	15	-2.3	3.3	38.0	2.8	5.9	14
Masraf Al Rayan	12	5	-0.5	-0.1	7.0	4.9	6.4	16
Qatar Islamic Bank	12	18	-0.7	5.3	5.9	5.8	12.8	-
Ezdan Holding	10	1	-0.1	-2.2	-19.0	5.3	-1.9	102

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company CJSC	KSA	1.0	6.1%	13.6%	-29.3%
Jarir Marketing Company SJSC	KSA	6.5	3.9%	9.0%	16.5%
Sahara International Petrochemical Company SJSC	KSA	8.7	3.9%	15.3%	156.1%
Saudi Arabian Mining Company SJSC	KSA	24.9	3.3%	6.3%	87.7%
Alujain Holding Corporation SJSC	KSA	1.1	3.2%	1.9%	25.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	1.5	-3.0%	-6.9%	468.2%
Industries Qatar QPSC	Qatar	24.9	-2.3%	3.3%	38.0%
Abu Dhabi National Energy Company PJSC	UAE	41.9	-2.1%	-2.8%	-4.9%
Adnoc Drilling Company PJSC	UAE	14.7	-2.0%	5.0%	47.0%
Humansoft Holding Co. KSCP	Kuwait	1.3	-1.6%	-0.1%	-15.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Saudi Arabia's consumer price index rose by 1.1% in November compared to a year earlier due to higher transport costs, according to government data. – **Zawya**
- The UAE economy to grow at 6.5% in 2022, meaning it will reach its pre-pandemic level in the first quarter, according to forecasts by the ICAEW. – **Zawya**
- The Federal Reserve said on Wednesday it would end its pandemic-era bond purchases in March and pave the way for three quarter-percentage-point interest rate hikes by the end of 2022. – **Reuters**
- British inflation surged to its highest in more than 10 years in November, jumping to 5.1%, a day before BOE announces whether it is raising interest rates for the first time since COVID-19 struck. – **Reuters**

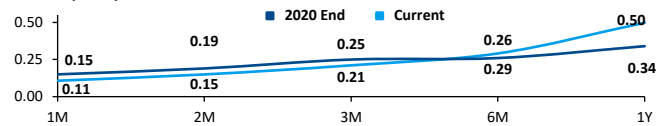
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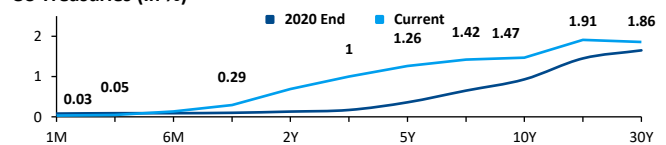
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,979	201	121	69	11	1,868
Kuwait	219	156	36	71	49	232
UAE	547	131	18	44	69	674
Qatar	69	50	16	27	7	92
Bahrain	1	40	16	3	21	2
Oman	5	112	11	10	91	5
Total	2,822	690	218	224	248	2,872

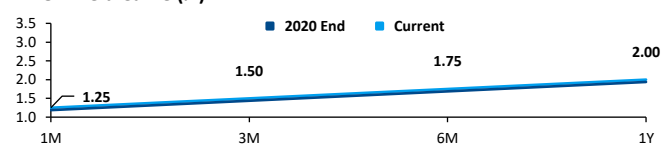
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	High	Low
KSA	52.5	67.4	73.4	47.5
Abu-Dhabi	44.6	39.6	51.6	38.6
Dubai	92.1	113.8	113.8	91.1
Kuwait	44.9	38.2	52.1	39.2
Qatar	44.6	38.6	50.6	38.5
Oman	243.5	217.5	259.5	213.5
Bahrain	295.9	254.3	296.0	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.5
Kuwait	1.1	1.1	0.8	2.6
KSA**	0.5	0.4	0.8	2.3
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	0.0	2.7	2.1
Oman	2.1	2.1	2.5	4.5
Bahrain	1.1	1.1	3.9	5.6
Euro Region	-0.6	-0.7	-0.6	-0.4

Last FOMC Meeting Date: Dec 14/15 Next FOMC Meeting Date: Jan 25/26

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,777.1	0.4	0.2	-6.3	1,949.4	1,681.2
Silver \$/oz	22.1	0.6	-3.3	-16.3	29.0	21.5
IPE Brent \$/bbl	73.9	0.2	4.7	42.6	86.4	50.1
Bitcoin (1BTC=\$)	48,876.8	1.0	-14.2	68.6	67,559.0	21,365.7
Currency Watch						
USD (1 EUR =)	1.1	0.2	-0.4	-7.6	1.2	1.1
Yen (1 USD =)	114.0	0.3	0.8	10.4	115.4	102.7
KWD (1 USD =)	0.3	0.1	0.2	-0.2	0.3	0.3
CNY (1 EUR =)	6.4	0.0	0.1	-2.4	6.6	6.3
CBOE VIX index	19.3	-11.9	-29.1	-15.2	37.2	15.0