

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	407	110	0.3	0.4	2.7	4.3	-2.3	15
Saudi (TASI)	492	7,883	0.6	0.3	0.7	3.4	-2.5	16
Qatar (QE Index)	142	10,186	0.0	0.4	-1.1	0.6	-4.4	14
Abu Dhabi (ADI)	140	5,031	0.0	0.0	2.4	5.7	1.4	13
Kuwait All Share Index (PR)	115	6,004	-0.5	1.3	18.2	11.0	-	15
Kuwait All Share Index (TR)	115	6,933	-0.5	1.3	22.7	15.0	-	15
Dubai (DFMGI)	76	2,679	0.0	0.0	5.9	-7.8	-8.5	7
Bahrain (BAX)	25	1,541	0.2	0.9	15.2	9.4	1.6	11
Oman (Muscat SM)	13	4,057	-0.4	-0.2	-6.2	-10.2	-9.2	8
Developed markets								
MSCI World Index	42,272	2,263	-0.6	-1.3	20.1	9.8	5.4	19
U.S. (S&P 500)	27,184	3,093	-0.7	-1.5	23.4	12.2	8.3	22
U.K. (FTSE)	2,484	7,159	-1.7	-2.6	6.4	2.1	1.2	15
Japan (Topix)	5,964	1,707	-0.5	0.4	14.2	4.9	3.4	15
Emerging markets								
MSCI EM Index	5,792	1,037	-0.3	-0.3	7.4	6.7	1.0	14
China (Shanghai Indx.)	4,574	3,023	0.3	0.4	15.8	-3.8	-0.4	12
India (Sensex)	1,014	40,675	-0.3	-0.3	12.8	15.7	7.4	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	72	90	-0.7	-1.6	-23.0	-2.5	-1.0	28
Saudi Telecom	49	92	1.0	-1.0	0.5	8.8	6.3	16
Al-Rajhi Bank	42	63	1.1	1.8	11.3	15.0	9.7	15
NCB	37	46	1.1	-0.7	-4.5	17.3	2.8	13
Saudi Electricity Co	23	21	2.7	1.1	35.4	1.9	5.5	-
United Arab Emirates								
FAB	45	15	0.0	0.0	7.8	17.5	5.5	14
ETISALAT	39	16	0.0	0.0	-4.0	-3.3	9.3	16
Emirates NBD	20	12	0.0	0.0	36.5	15.2	6.6	5
ADBC	14	8	0.0	0.0	-7.5	7.7	1.7	9
DP WORLD	10	13	0.0	0.0	-26.7	-9.6	-9.8	8
Kuwait								
NBK	22	1,018	-1.5	0.7	28.2	23.2	6.8	17
KFH	18	763	-0.1	4.7	37.4	25.8	10.4	21
Zain	8	582	0.3	-0.9	29.6	12.8	0.1	12
Boubyan Bank	6	588	-0.7	1.4	17.0	22.8	10.2	29
Agility	5	777	-0.4	1.6	11.4	25.6	7.4	16
Qatar								
Qatar National Bank	49	19	0.3	1.0	-0.3	12.1	4.1	13
Industries Qatar	17	10	1.2	1.3	-23.4	-2.4	-11.1	19
Qatar Islamic Bank	9	15	-1.7	-1.5	-3.7	13.3	7.4	13
Mesaieed Petro	9	3	-0.4	-0.8	71.7	18.0	-3.3	38
Masraf Al Rayan	8	4	-0.3	0.0	-7.6	3.8	-3.6	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yanbu Cement Company	KSA	1.5	3.7%	6.3%	52.1%
United Development Company	Qatar	1.4	2.9%	1.4%	-3.1%
Saudi Electricity Company	KSA	22.8	2.7%	1.1%	35.4%
Riyad Bank	KSA	17.9	2.5%	1.5%	12.7%
Saudia Dairy and Foodstuff Company	KSA	1.1	2.5%	1.0%	23.9%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.2	-4.2%	-5.6%	33.6%
Sahara International Petrochemical Co	KSA	2.9	-2.7%	-3.3%	-24.4%
Seera Group Holding	KSA	1.5	-2.2%	-3.0%	28.1%
Boubyan Petrochemical Company	Kuwait	1.2	-1.9%	-1.8%	-27.5%
Mobile Telecommunications Company KSA	KSA	1.7	-1.8%	0.5%	33.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

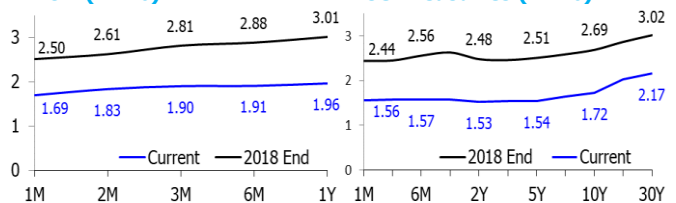
- Capital investment by Chinese firms raised by 1.6%, grounding to its slowest pace in three years, as a weakening economy, tight credit and prolonged trade war with the United States dent sales growth and cash reserves. – [Reuters](#)
- Business activity in Hong Kong contracted at the fastest pace in 21 years in November, dragged down by anti-government protests and softening global demand. – [IHS Markit survey](#)

Value Traded & Advances/Decline Ratio

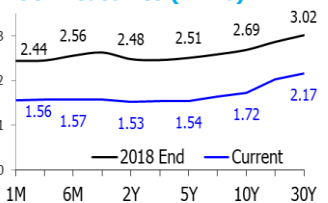
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	681	205	117	73	15	780
Kuwait	115	164	66	63	35	96
UAE	93	132	2	8	122	104
Qatar	51	46	15	20	11	62
Bahrain	3	44	18	3	23	2
Oman	9	121	21	12	88	4
Total	952	712	239	179	294	1,049

Yield Curve & CDS Watch

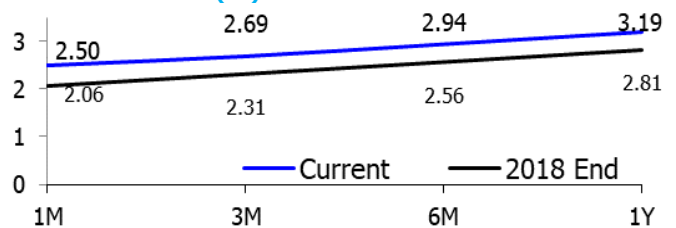
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	69.4	100.0	107.9	64.5
Abu-Dhabi	42.0	69.6	70.9	41.8
Dubai	118.2	135.0	148.5	118.2
Kuwait	44.9	64.5	65.1	30.4
Qatar	43.4	81.3	84.1	42.5
Oman	293.5	346.5	387.5	236.0
Bahrain	205.3	293.6	308.9	202.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.6	1.7
Kuwait	2.5	0.7	2.1	2.4
KSA**	2.2	0.4	2.3	3.0
UAE	1.8	0.0	2.1	2.5
Qatar	1.9	0.1	2.5	2.6
Oman	2.3	0.5	3.9	5.7
Bahrain	2.4	0.6	4.8	5.0
Euro Region	-0.5	-2.3	-0.6	-0.4

Last FOMC Meeting Date: Oct 29/30

Next FOMC Mt Date: Dec 10/11

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,477.2	1.0	0.9	15.2	1,552.4	1,238.1
Silver \$/oz	17.2	1.5	0.8	10.9	19.6	14.3
IPE Brent \$/bbl	60.8	-0.2	-2.6	13.0	74.5	50.4
Bitcoin/USD	7,300.4	-0.1	-3.3	97.7	12,921	3,179.5
Currency Watch						
USD (1 EUR =)	1.1	0.0	0.6	-3.4	1.2	1.1
Yen (1 USD =)	108.6	-0.3	-0.8	-0.9	113.6	105.3
KWD (1 USD =)	0.3	-0.1	-0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.1	0.3	0.4	2.7	7.2	6.7
CBOE VIX index	16.0	7.3	26.8	-37.1	36.1	10.9