

# Weekly Wrap

# **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	354	93	4.3	6.9	-19.7	-2.2	-4.7	15
Saudi (TASI)	2,148	7,006	3.8	7.7	-16.5	-0.3	-4.8	16
Qatar(QE Index)	128	8,990	6.3	9.5	-13.8	-4.9	-5.3	13
Abu Dhabi (ADI)	120	4,114	9.5	10.1	-19.0	-3.1	-2.2	10
Kuwait All Share Index (PR)	85	4,596	-2.2	-4.7	-26.8	-2.9	-	11
Kuwait All Share Index (TR)	85	5,431	-2.0	-4.0	-25.1	0.4	-	11
Dubai (DFMGI)	55	1,830	6.2	3.3	-33.8	-19.5	-13.7	4
Bahrain (BAX)	21	1,300	-2.2	-3.7	-19.2	-1.4	-1.9	10
Oman(Muscat SM)	11	3,472	2.6	0.7	-12.8	-14.6	-11.1	7
Developed markets								
MSCI World Index	44,346	1,972	11.0	6.4	-16.4	2.5	2.1	20
U.S. (S&P 500)	24,387	2,790	12.1	7.9	-13.6	6.2	5.9	20
U.K. (FTSE)	1,954	5,843	7.9	3.0	-22.5	-7.3	-3.8	14
Japan (Topix)	5,041	1,430	7.9	1.9	-16.9	-0.9	-2.1	13
<b>Emerging markets</b>								
MSCI EM Index	5,932	888	6.8	4.7	-20.3	-2.7	-3.0	14
China (Shanghai Indx.)	4,612	2,931	1.2	1.7	-8.3	-5.1	-7.5	12
India (Sensex)	783	31,160	12.9	5.7	-24.5	1.9	1.4	17

# Plus Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,705	32	1.3	6.3	-9.1	-	-	19		
SABIC	64	80	4.7	13.7	-15.2	-7.2	-1.1	43		
Saudi Telecom	49	93	3.3	5.9	-8.9	10.1	8.4	17		
Al-Rajhi Bank	37	55	1.5	2.8	-15.4	8.8	8.2	14		
NCB	29	37	4.9	5.8	-25.5	13.0	-2.7	10		
<b>United Arab Emira</b>										
ETISALAT	36	12	21.1	25.4	-20.2	4.3	0.5	11		
FAB	36	15	7.2	7.7	-7.7	-5.9	6.2	15		
Emirates NBD	14	8	21.7	16.2	-35.4	2.5	-2.3	3		
DP World	13	16	0.6	3.9	19.1	-10.2	-7.9	11		
AD Comm Bank	9	3	-1.4	3.3	-5.7	-	-	16		
Kuwait										
NBK	15	680	-2.9	-5.6	-33.3	5.0	1.1	12		
KFH	14	607	-1.9	-4.0	-25.2	11.5	5.5	17		
Zain	6	458	-1.9	-11.2	-23.7	-0.9	-1.1	9		
Boubyan Bank	5	470	-2.5	-3.4	-23.0	11.2	7.9	24		
Agility	3	559	-3.3	-1.8	-31.7	8.3	2.9	11		
Qatar										
Qatar National Bank	48	19	5.6	13.1	-7.7	8.3	5.7	12		
Industries Qatar	12	7	4.4	9.2	-29.4	-13.3	-12.3	17		
Qatar Islamic Bank	10	16	4.4	7.9	1.1	15.0	8.9	13		
Masraf Al Rayan	8	4	2.9	4.3	-3.6	-3.5	-4.5	13		
Mesaieed Petro.	7	2	24.1	40.3	-18.4	11.3	-4.9	22		

#### Top 5 Gainers\* A

Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Qatar	1.1	31.5%	30.5%	-12.3%
UAE	2.7	24.4%	10.6%	-32.8%
Qatar	7.1	24.1%	40.3%	-18.4%
KSA	3.5	22.0%	39.1%	-31.3%
UAE	14.4	21.7%	16.2%	-35.4%
	Qatar UAE Qatar KSA	Qatar 1.1 UAE 2.7 Qatar 7.1 KSA 3.5	Country         (USD Bn)         %           Qatar         1.1         31.5%           UAE         2.7         24.4%           Qatar         7.1         24.1%           KSA         3.5         22.0%	Country         (USD Bn)         %         %           Qatar         1.1         31.5%         30.5%           UAE         2.7         24.4%         10.6%           Qatar         7.1         24.1%         40.3%           KSA         3.5         22.0%         39.1%

#### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Abu Dhabi Islamic Bank	UAE	3.3	-13.5%	-16.5%	-38.2%
Mabanee Company	Kuwait	1.9	-9.8%	-11.7%	-38.1%
National Bank of Ras Al Khaimah	UAE	1.7	-8.8%	-8.5%	-23.2%
National Shipping Company of Saudi Arabia	KSA	3.6	-6.7%	-5.7%	-15.3%
Gulf Bank	Kuwait	1.9	-5.4%	-7.2%	-36.3%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

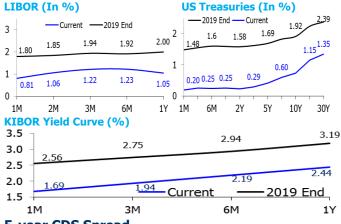
#### **Market News**

- Economies in the Middle East and North Africa will face \$116 billion (Dh425.7 billion) in costs from the impact of coronavirus and the drop in oil prices in 2020. –/
- Efforts to conclude the OPEC+ deal hit the buffers when Mexico insisted it would only cut its output by a quarter of the amount demanded by OPEC+. - Reuters

# **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,288	206	171	28	7	1,436
Kuwait	202	164	31	88	45	153
UAE	107	132	40	37	55	130
Qatar	77	46	44	2	-	65
Bahrain	1	44	19	9	16	3
Oman	2	121	17	20	84	11
Total	1,676	713	322	184	207	1,797

#### **Yield Curve & CDS Watch**



# 5-year CDS Spread

Country	Current	2019	52-Week		
Country	Current	2013	High	Low	
KSA	154.0	58.5	232.4	58.5	
Abu-Dhabi	128.7	34.8	155.0	34.6	
Dubai	307.1	91.0	324.6	90.6	
Kuwait	84.0	44.9	84.0	30.4	
Qatar	131.4	36.8	181.0	36.5	
Oman	402.5	266.0	637.0	199.0	
Bahrain	488.2	167.1	501.6	158.5	
Lebanon	-	3,065.7	13,893.4	769.0	

#### **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.9	-	0.4	0.7
Kuwait	1.2	0.3	2.0	2.6
KSA**	1.8	0.9	2.8	3.5
UAE	1.0	0.1	2.2	2.7
Qatar	0.8	-0.1	3.3	3.2
Oman	2.3	1.4	11.0	10.6
Bahrain	1.1	0.2	4.4	7.9
Euro Region	-0.4	-1.3	-0.6	-0.3
Last FOMC Mee	ting Date: Mar 1	.5 Nex	t FOMC Mt Date	: Apr 28/29

# **Commodity Watch**

Close				52-Week		
Price	%	%	%	High	Low	
1,688.9	4.5	7.5	11.3	1,688.9	1,270.3	
15.3	6.5	9.7	-14.1	19.6	12.0	
31.5	-7.7	38.4	-52.3	74.5	22.7	
6,883.2	2.1	7.2	-4.0	12,921	4,841.7	
1.1	1.2	-0.9	-2.5	1.1	1.1	
108.5	0.0	0.9	-0.1	112.2	102.3	
0.3	0.0	-0.9	2.6	0.3	0.3	
7.0	-0.8	-0.7	1.0	7.2	6.7	
43.4	-7.4	-19.0	214.6	82.7	11.5	
	Price 1,688.9 15.3 31.5 6,883.2 1.1 108.5 0.3 7.0	Price % 1,688.9 4.5 15.3 6.5 31.5 -7.7 6,883.2 2.1 1.1 1.2 108.5 0.0 0.3 0.0 7.0 -0.8	Price         %         %           1,688.9         4.5         7.5           15.3         6.5         9.7           31.5         -7.7         38.4           6,883.2         2.1         7.2           1.1         1.2         -0.9           108.5         0.0         0.9           0.3         0.0         -0.9           7.0         -0.8         -0.7	Price         %         %         %           1,688.9         4.5         7.5         11.3           15.3         6.5         9.7         -14.1           31.5         -7.7         38.4         -52.3           6,883.2         2.1         7.2         -4.0           1.1         1.2         -0.9         -2.5           108.5         0.0         0.9         -0.1           0.3         0.0         -0.9         2.6           7.0         -0.8         -0.7         1.0	Price         %         %         High           1,688.9         4.5         7.5         11.3         1,688.9           15.3         6.5         9.7         -14.1         19.6           31.5         -7.7         38.4         -52.3         74.5           6,883.2         2.1         7.2         -4.0         12,921           1.1         1.2         -0.9         -2.5         1.1           108.5         0.0         0.9         -0.1         112.2           0.3         0.0         -0.9         2.6         0.3           7.0         -0.8         -0.7         1.0         7.2	

- The IMF and the World Bank are providing emergency funds to developing and lowincome countries across the world to strengthen their efforts to battle the rapidly spreading coronavirus. –
- 16.8 million people filed for U.S. unemployment benefits in the last three weeks as the country shut down to stop the spread of the novel coronavirus. - Reuters

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