

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	617	151	0.7	-0.6	32.3	12.7	9.9	23
S&P GCC Shariah	-	1,177	1.0	-1.0	33.2	15.0	10.7	27
Saudi (TASI)	2,663	11,369	1.0	-2.9	30.8	14.7	10.8	21
Qatar (QE Index)	163	11,790	-0.1	0.2	13.0	4.4	3.9	15
Abu Dhabi (ADI)	391	8,398	-0.1	6.8	66.5	19.1	14.5	21
Kuwait All Share Index (PR)	141	7,140	-0.5	0.5	28.7	11.9	-	13
Kuwait All Share Index (TR)	142	8,787	-0.5	0.5	31.6	15.7	-	13
Dubai (DFMGI)	95	3,157	0.4	10.2	26.7	5.0	-1.0	13
Bahrain (BAX)	27	1,792	0.4	2.8	20.3	10.5	8.6	10
Oman(Muscat SM)	15	4,107	1.4	0.8	12.2	-2.2	-5.7	11
Developed markets								
MSCI World Index	61,143	3,198	0.0	0.7	18.9	17.0	13.2	24
U.S. (S&P 500)	41,957	4,701	0.2	2.1	25.2	20.7	16.3	26
U.K. (FTSE)	2,808	7,286	0.3	0.7	12.8	1.2	1.3	15
Japan (Topix)	6,493	2,019	-1.2	0.9	11.9	7.3	6.6	13
Emerging markets								
MSCI EM Index	7,944	1,253	-0.2	-0.9	-3.0	8.7	7.9	15
China (Shanghai Indx.)	6,475	3,765	0.1	1.3	3.4	11.8	2.0	14
India (Sensex)	1,513	58,341	-0.6	-1.6	22.2	18.2	17.3	25

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,919	36	0.6	-5.0	2.9	-	-	22
SABIC	96	120	0.3	-5.4	18.3	1.3	5.9	18
Al-Rajhi Bank	95	142	2.9	2.2	92.9	37.3	28.1	26
Saudi National Bank	78	65	0.2	-	50.4	14.6	18.7	19
Saudi Telecom	61	114	0.7	-1.0	7.5	12.1	10.3	20
United Arab Emirates								
Alpha Dhabi Holdings	76	28	0.5	7.0	86.3	-	-	-
Intl. Holdings Co.	76	153	-1.0	4.0	263.1	405.6	155.2	47
ETISALAT	71	30	0.1	17.2	77.5	20.6	11.2	28
FAB	56	19	-	6.7	47.3	9.5	15.1	17
TAQA	37	1	0.8	-2.4	-16.7	7.0	18.7	23
Kuwait								
NBK	24	1,018	-0.2	2.8	27.2	12.3	15.2	24
KFH	23	835	-0.1	-0.1	35.7	23.3	21.4	32
Zain	8	591	-0.5	-1.3	-2.5	8.8	8.1	14
Boubyan Bank	8	796	-0.3	1.4	47.1	22.2	21.9	67
Agility	7	1,000	-1.6	1.2	62.7	21.6	28.3	60
Qatar								
Qatar National Bank	52	21	-0.2	1.0	15.5	1.3	8.6	16
Industries Qatar	26	15	-0.6	-4.9	41.8	4.4	8.0	14
Qatar Islamic Bank	12	18	-	-0.3	6.0	6.3	12.8	14
Ezdan Holding	11	2	-0.1	-1.0	-13.6	8.8	0.9	-
Masraf Al Rayan	10	5	0.4	1.1	4.9	5.9	7.2	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	5.7	5.6%	156.9%	181.7%
SABIC Agri-Nutrients Co	KSA	22.2	4.7%	8.0%	117.1%
Al Rajhi Banking & Investment Corporation SJSC	KSA	94.6	2.9%	2.2%	92.9%
Makkah Construction and Development Co SJSC	KSA	3.3	2.8%	2.8%	18.9%
Abu Dhabi Islamic Bank PJSC	UAE	6.3	2.8%	8.6%	34.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Real Estate Co KSCP	Kuwait	1.2	-2.6%	3.7%	209.2%
Abu Dhabi Commercial Bank PJSC	UAE	15.6	-2.6%	-0.8%	32.7%
Abdullah Al Othaim Markets Company SJSC	KSA	2.7	-2.1%	-2.6%	-8.3%
Herfy Food Services Company SJSC	KSA	1.2	-2.0%	-0.4%	13.3%
Mabane Company KPSC	Kuwait	3.1	-2.0%	1.5%	29.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Saudi Arabia's non-oil exports jumped 28.4% year-on-year in the third quarter of 2021 to 69.3 billion riyals mainly due to higher shipments of plastics and chemicals. - **Zawya**
- In UAE the Non-performing Debt Relief Fund announced on Wednesday that 20 banks and financial institutions had waived the debts of 4,511 Emirati citizens, with a total value of more than \$272 million. - **Zawya**
- The United States has launched an auction for 32 million barrels of crude from four strategic petroleum reserves sites to be delivered between late-December and April 2022. - **Reuters**
- The prices Japanese companies charge each other for services rose 1.0% in October from a year earlier, their eighth straight month of gains and a sign inflationary pressure was building. - **Reuters**

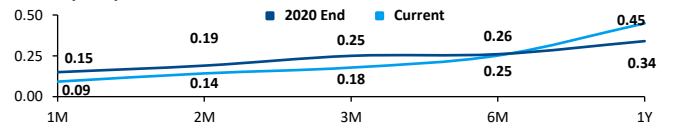
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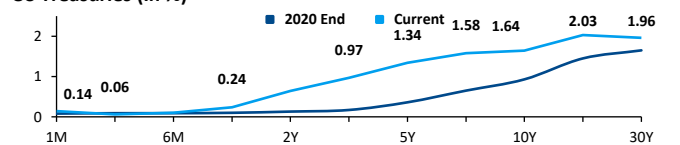
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,539	201	143	42	16	1,657
Kuwait	174	156	36	73	47	247
UAE	655	131	31	31	69	531
Qatar	61	50	17	26	7	104
Bahrain	1	40	19	-	21	2
Oman	10	112	27	7	78	4
Total	2,439	690	273	179	238	2,544

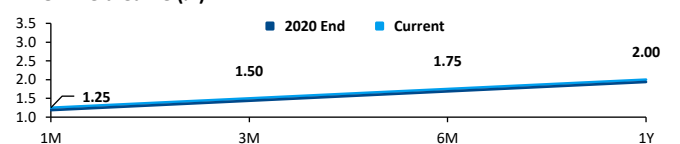
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	47.7	67.4	80.3	47.5
Abu-Dhabi	44.7	39.6	51.6	38.6
Dubai	96.6	113.8	140.9	91.1
Kuwait	49.5	38.2	52.1	39.2
Qatar	42.7	38.6	50.6	38.5
Oman	243.5	217.5	283.5	208.0
Bahrain	234.7	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.3	1.6
Kuwait	1.1	1.1	0.7	2.6
KSA**	0.5	0.4	0.8	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	2.8	2.3
Oman	2.2	2.1	2.8	5.0
Bahrain	1.1	1.0	3.9	5.6
Euro Region	-0.6	-0.7	-0.6	-0.2

Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,788.5	-0.1	0.3	-5.7	1,949.4	1,681.2
Silver \$/oz	23.5	-0.5	-1.3	-10.7	29.0	21.5
IPE Brent \$/bbl	82.3	-0.1	-2.5	58.8	86.4	47.4
Bitcoin (1BTC=\$)	57,185.1	-0.7	-6.8	97.2	67,559.0	17,154.4
Currency Watch						
USD (1 EUR =)	1.1	-0.4	-3.1	-8.3	1.2	1.1
Yen (1 USD =)	115.4	0.3	1.2	11.8	115.4	102.7
KWD (1 USD =)	0.3	0.1	0.3	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	0.0	-0.2	-2.0	6.6	6.4
CBOE VIX index	18.6	-4.1	14.3	-18.3	37.2	15.0