

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	526	132	-0.3	-0.8	15.9	7.4	7.3	15
Saudi (TASI)	2,598	10,252	-0.6	-1.6	18.0	8.1	9.0	25
Qatar (QE Index)	153	10,897	0.0	-0.1	4.4	6.6	2.3	18
Abu Dhabi (ADI)	241	6,116	-0.0	1.1	21.2	10.4	6.7	17
Kuwait All Share Index (PR)	121	6,233	0.8	2.0	12.4	9.1	-	25
Kuwait All Share Index (TR)	121	7,637	0.8	2.0	14.4	12.9	-	25
Dubai (DFMGI)	79	2,650	0.2	1.7	6.3	-3.6	-4.3	13
Bahrain (BAX)	21	1,514	0.9	2.0	1.6	5.8	6.4	9
Oman (Muscat SM)	12	3,810	0.3	1.3	4.1	-6.8	-8.6	10
Developed markets								
MSCI World Index	56,222	2,933	0.4	-0.2	9.0	11.8	12.3	31
U.S. (S&P 500)	37,329	4,168	0.1	-0.3	11.0	16.0	15.2	28
U.K. (FTSE)	2,838	7,039	1.7	1.0	9.0	-2.4	2.8	19
Japan (Topix)	6,483	1,898	-	-	5.2	2.3	7.9	18
Emerging markets								
MSCI EM Index	8,248	1,333	-0.1	-1.1	3.2	5.4	10.6	22
China (Shanghai Indx.)	6,309	3,613	-	-	-0.8	3.2	3.5	13
India (Sensex)	1,273	48,678	0.9	-0.2	1.9	11.4	14.0	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,901	36	-	0.7	1.9	-	-	36
SABIC	96	121	-1.1	-2.7	18.9	1.9	7.6	-
Al-Rajhi Bank	66	99	-0.7	0.2	34.6	22.6	21.2	21
Saudi Telecom	66	123	-1.1	-3.1	16.0	13.6	13.8	22
Saudi National Bank	65	55	-0.4	-3.7	26.2	6.6	13.5	14
United Arab Emirates								
ETISALAT	50	21	-0.5	0.6	26.0	7.9	2.3	20
Intl. Holding Co.	45	91	-	0.3	116.7	299.2	134.5	58
FAB	43	15	-	2.4	13.0	7.8	11.9	15
TAQA	42	1	0.7	1.5	-4.2	1.2	19.8	39
Emirates NBD	21	12	-0.8	-2.0	18.4	6.6	9.1	12
Kuwait								
KFH	20	726	-	0.4	18.0	22.2	19.5	42
NBK	20	827	-0.1	0.5	3.4	9.0	10.0	26
Zain	9	601	-0.2	-0.3	-0.8	15.3	11.7	14
Boubyan Bank	7	1,097	11.6	15.7	62.3	24.7	29.2	52
Agility	7	667	-0.6	1.8	23.3	18.7	17.4	68
Qatar								
Qatar National Bank	45	18	-	0.1	0.5	5.9	7.5	15
Industries Qatar	22	13	-0.8	-0.2	23.7	5.9	6.1	25
Ezdan Holding	13	2	2.7	3.2	1.5	24.0	0.8	-
Qatar Islamic Bank	11	17	-	-0.7	1.0	18.1	12.1	14
Masraf Al Rayan	9	4	-0.2	-0.1	-1.5	8.4	6.3	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Agility Public Warehousing Co	Kuwait	7.4	11.6%	15.7%	62.3%
Human Soft Holding Company	Kuwait	1.5	6.1%	9.4%	-5.2%
National Building and Marketing Company	KSA	1.3	3.6%	14.0%	-7.8%
Mabane Company	Kuwait	2.9	3.3%	6.0%	19.6%
Aamal Company	Qatar	1.7	3.3%	2.8%	13.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Company	KSA	26.9	-3.6%	-6.9%	13.6%
Saudi Investment Bank	KSA	3.5	-2.5%	-7.5%	8.4%
Banque Saudi Fransi	KSA	11.5	-2.3%	-8.3%	13.1%
Dar Al Arkan Real Estate Development	KSA	3.0	-2.3%	0.2%	19.9%
Fawaz Abdulaziz Alhokair Company	KSA	1.2	-2.2%	0.7%	0.0%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

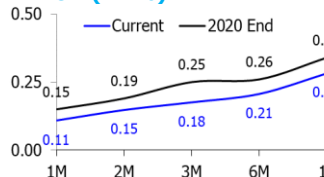
- Saudi Arabia and the US exchanged \$75.6 billion (\$20.2 billion) in goods during 2020. Saudi exports to the US reached \$33.7 bn, with non-oil exports increasing by 3.5%. - [Zawya](#)
- Integration of UAE Central Bank's Funds Transfer System (UAEFTS) and SWIFT's 'gpi Tracker' to ensure speed and transparency of cross-border payments. - [Zawya](#)

Value Traded & Advances/Decline Ratio

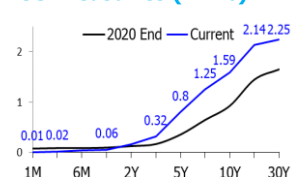
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,649	206	62	122	22	2,430
Kuwait	307	166	69	51	46	169
UAE	320	122	26	19	77	332
Qatar	73	46	19	21	6	89
Bahrain	2	44	19	2	23	1
Oman	4	121	12	15	94	4
Total	2,355	705	207	230	268	3,025

Yield Curve & CDS Watch

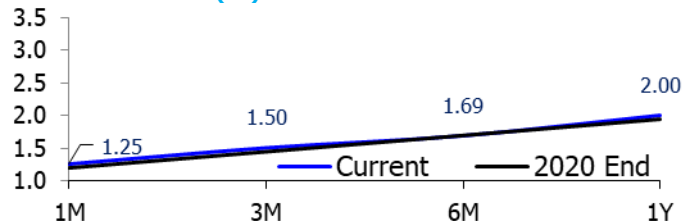
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.5	67.4	203.0	60.4
Abu-Dhabi	47.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.6	38.6	177.3	37.3
Oman	224.0	217.5	592.5	208.0
Bahrain	216.6	254.3	503.5	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	1.0	2.6
KSA**	0.6	0.5	0.7	2.5
UAE	0.1	0.0	0.4	1.7
Qatar	0.1	-0.0	3.5	2.1
Oman	2.2	2.1	2.4	4.7
Bahrain	1.3	1.2	3.8	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,786.4	0.4	1.0	-5.8	2,063.2	1,681.2
Silver \$/oz	26.5	-0.1	2.3	0.5	29.2	14.9
IPE Brent \$/bbl	69.0	0.1	2.5	33.1	69.6	29.2
Bitcoin/USD	57,509	8.0	-0.5	98.4	63,564	8,572.0
Currency Watch						
USD (1 EUR =)	1.2	-0.1	-0.1	-1.7	1.2	1.1
Yen (1 USD =)	109.2	-0.1	-0.1	5.8	110.7	102.7
KWD (1 USD =)	0.3	-0.1	0.0	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	0.0	0.0	-0.8	7.2	6.4
CBOE VIX index	19.2	-1.7	2.9	-15.8	40.8	16.3