

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	359	90	-5.2	-5.2	-22.6	-2.7	-6.6	15
Saudi (TASI)	2,011	6,586	-7.4	-7.4	-21.5	-1.7	-7.6	15
Qatar (QE Index)	122	8,688	-0.9	-0.9	-16.7	-4.4	-6.8	13
Abu Dhabi (ADI)	124	4,106	-2.9	-2.9	-19.1	-3.8	-2.1	11
Kuwait All Share Index (PR)	93	4,886	-1.8	-1.8	-22.2	0.2	-	12
Kuwait All Share Index (TR)	93	5,836	-1.7	-1.7	-19.6	3.9	-	12
Dubai (DFMGI)	57	1,946	-4.0	-4.0	-29.6	-17.1	-13.9	5
Bahrain (BAX)	21	1,311	-	-	-18.6	-0.5	-1.2	10
Oman (Muscat SM)	11	3,538	-0.0	-0.0	-11.1	-13.5	-11.0	8
Developed markets								
MSCI World Index	34,986	2,005	-	-2.3	-15.0	1.9	2.5	16
U.S. (S&P 500)	24,713	2,831	-	-2.8	-12.4	5.7	6.4	20
U.K. (FTSE)	1,934	5,763	-	-2.3	-23.6	-7.6	-3.6	14
Japan (Topix)	5,107	1,431	-	-2.2	-16.9	-2.6	-2.0	13
Emerging markets								
MSCI EM Index	4,774	917	-	-0.9	-17.8	-2.1	-2.5	11
China (Shanghai Indx.)	4,706	2,998	-	-	-6.2	-2.7	-7.5	13
India (Sensex)	862	33,718	-	-	-18.3	4.1	4.8	19

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,598	30	-5.2	-5.2	-14.9	-	-	18
SABIC	55	69	-7.9	-7.9	-26.5	-10.7	-8.5	37
Saudi Telecom	47	88	-2.6	-2.6	-13.4	9.1	5.0	16
Al-Rajhi Bank	35	53	-8.0	-8.0	-19.6	9.0	5.1	13
NCB	28	35	-6.7	-6.7	-29.6	10.0	-5.7	9
United Arab Emirates								
ETISALAT	36	15	-2.8	-2.8	-7.9	-5.3	5.9	15
FAB	33	11	-3.3	-3.3	-26.0	-0.8	-0.1	11
Emirates NBD	14	8	-4.1	-4.1	-36.5	1.6	-3.1	4
DP World	13	16	0.9	0.9	23.2	-9.5	-6.1	11
Intl. Holding Co.	13	26	-5.0	-5.0	314.2	152.2	86.4	91
Kuwait								
NBK	16	728	-1.8	-1.8	-28.6	7.9	2.3	13
KFH	15	585	-1.8	-1.8	-20.7	16.3	7.1	16
Zain	7	515	-2.8	-2.8	-14.2	6.6	1.6	10
Boubyan Bank	5	487	-2.6	-2.6	-20.2	14.4	8.7	25
Agility	4	633	-1.6	-1.6	-22.6	14.1	4.1	13
Qatar								
Qatar National Bank	43	17	-0.8	-0.8	-16.9	6.9	2.4	11
Industries Qatar	12	7	0.5	0.5	-31.1	-11.0	-14.1	20
Qatar Islamic Bank	10	15	-1.4	-1.4	-0.4	15.9	8.0	13
Masraf Al Rayan	8	4	-0.7	-0.7	-4.2	-3.3	-4.9	13
Mesaieed Petro	6	2	0.8	0.8	-27.7	7.7	-7.1	24

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Umm Al Qaiwain	UAE	1.0	10.5%	10.5%	5.3%
Abu Dhabi National Energy Company	UAE	1.2	3.8%	3.8%	37.4%
DP World PLC	UAE	13.4	0.9%	0.9%	23.2%
Mesaieed Petrochemical Holding Co	Qatar	6.2	0.8%	0.8%	-27.7%
Bank Muscat	Oman	2.8	0.6%	0.6%	-21.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Ground Services Co	KSA	1.2	-10.0%	-10.0%	-32.8%
Southern Province Cement Company	KSA	1.8	-10.0%	-10.0%	-25.2%
Mobile Telecom Co Saudi Arabia	KSA	1.7	-10.0%	-10.0%	-6.5%
Dar Al Arkan Real Estate Development	KSA	2.1	-10.0%	-10.0%	-33.6%
Arabian Centres Company	KSA	2.7	-10.0%	-10.0%	-25.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

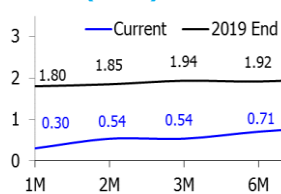
- The value of non-oil foreign merchandise trade through Abu Dhabi ports hit to AED37.1 billion in January and February, up 3.6 percent from comparable period last year– [Zawya](#)
- Saudi Arabia will take strict and painful measures to deal with the economic impact of the coronavirus pandemic – [Finance Minister, Saudi Arabia](#)

Value Traded & Advances/Decline Ratio

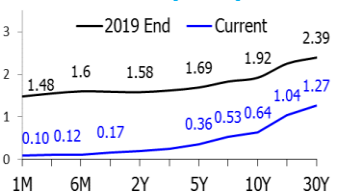
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,473	206	5	194	7	1,150
Kuwait	98	164	26	69	69	107
UAE	75	132	14	50	68	108
Qatar	66	46	18	26	2	70
Bahrain	1	44	15	1	28	2
Oman	2	121	6	7	108	2
Total	1,716	713	84	347	282	1,439

Yield Curve & CDS Watch

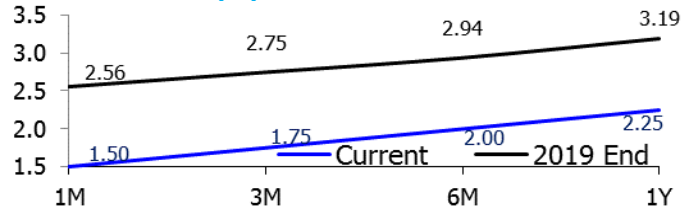
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	173.8	58.5	232.4	58.5
Abu-Dhabi	125.1	34.8	155.0	34.6
Dubai	303.1	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	125.3	36.8	181.0	36.5
Oman	378.0	266.0	637.0	199.0
Bahrain	505.4	167.1	506.2	158.5
Lebanon	-	3,065.7	13,893.4	782.0

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.2	-	0.4	0.6
Kuwait	1.2	1.0	1.5	2.6
KSA**	0.9	0.7	2.0	3.1
UAE	0.4	0.2	1.7	2.2
Qatar	0.3	0.1	2.8	2.7
Oman	2.3	2.1	9.8	10.2
Bahrain	1.9	1.7	4.4	7.3
Euro Region	-0.4	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Apr 28/29

Next FOMC Mt Date: Jun 9/10

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,699.1	-	1.1	12.0	1,731.3	1,273.4
Silver \$/oz	14.9	-	-0.5	-16.2	19.6	12.0
IPE Brent \$/bbl	26.4	-	4.6	-59.9	72.8	19.5
Bitcoin/USD	8,916.0	-0.8	3.3	24.4	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-	0.3	-2.0	1.1	1.1
Yen (1 USD =)	106.9	-	-0.2	-1.5	112.1	102.3
KWD (1 USD =)	0.3	-0.2	-0.2	1.8	0.3	0.3
CNY (1 EUR =)	7.1	-	0.0	1.4	7.2	6.7
CBOE VIX index	37.2	-	8.9	169.9	82.7	11.5

U.S has made over \$500 billion in loans to small businesses and about \$145 billion remains in the congressionally approved fund– [Russian Energy Minister](#)

Russian oil output jumped to 11.35 million bpd in April from 11.29 million bpd, ahead of cuts– [Reuters](#)