

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	591	146	0.7	3.6	28.3	11.0	9.7	15
Saudi (TASI)	2,632	11,393	0.6	3.5	31.1	13.1	12.8	24
Qatar (QE Index)	153	10,983	0.3	2.1	5.2	5.1	-0.6	16
Abu Dhabi (ADI)	369	7,730	0.9	5.6	53.2	16.5	11.3	20
Kuwait All Share Index (PR)	130	6,617	0.2	0.5	19.3	8.3	-	21
Kuwait All Share Index (TR)	130	8,134	0.2	0.5	21.8	12.0	-	21
Dubai (DFMGI)	84	2,837	0.4	2.6	13.9	0.3	-4.5	15
Bahrain (BAX)	25	1,637	-	2.5	9.9	6.7	7.3	13
Oman (Muscat SM)	14	4,002	-0.2	-0.7	9.4	-3.0	-7.5	10
Developed markets								
MSCI World Index	58,862	3,100	-0.7	1.0	15.2	13.2	12.4	27
U.S. (S&P 500)	40,132	4,448	-0.7	1.2	18.4	16.0	15.3	27
U.K. (FTSE)	2,882	7,181	0.4	2.1	11.2	-1.7	0.9	15
Japan (Topix)	6,506	1,916	-0.5	0.8	6.1	4.1	8.1	13
Emerging markets								
MSCI EM Index	8,005	1,256	-1.3	-1.7	-2.7	7.1	6.6	17
China (Shanghai Indx.)	6,324	3,613	-2.0	1.5	-0.8	8.9	2.1	13
India (Sensex)	1,457	55,792	0.4	6.1	16.8	13.7	14.7	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,880	35	0.7	1.1	0.7	-	-	27
SABIC	100	125	1.6	3.3	23.3	0.5	8.4	24
Al-Rajhi Bank	81	122	1.0	9.9	65.8	30.7	27.1	24
Saudi Telecom	74	138	1.9	3.0	30.2	20.7	19.1	25
Saudi National Bank	72	60	0.2	9.8	39.3	13.4	19.6	17
United Arab Emirates								
Alpha Dhabi Holdings	81	30	-0.7	1.7	97.3	-	-	-
Intl. Holdings Co.	72	145	0.1	9.5	245.7	398.8	148.2	56
ETISALAT	60	25	2.4	11.4	50.3	14.8	5.2	24
FAB	51	17	1.2	3.1	32.6	6.5	12.5	17
TAQA	39	1	-0.8	-3.1	-12.5	1.1	19.4	28
Kuwait								
KFH	22	790	0.6	0.6	28.4	21.0	22.0	34
NBK	21	894	0.3	-	11.7	7.5	14.1	24
Zain	9	592	0.2	0.2	-2.3	6.7	12.1	14
Boubyan Bank	8	783	-0.1	-2.1	44.7	22.7	22.5	74
Agility	7	995	0.4	0.9	61.9	18.7	30.7	40
Qatar								
Qatar National Bank	48	19	1.1	5.5	7.7	5.5	5.0	16
Industries Qatar	22	13	-	-0.4	22.4	3.6	2.8	16
Ezdan Holding	11	2	-0.5	3.3	-10.9	19.3	-3.9	-
Qatar Islamic Bank	11	17	0.2	1.1	1.8	12.0	8.8	14
Masraf Al Rayan	9	4	0.2	1.9	-2.9	6.2	2.4	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasset Medical Services Company SJSC	KSA	5.6	6.5%	15.1%	51.0%
Company for Cooperative Insurance SJSC	KSA	3.2	3.2%	12.3%	18.8%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	17.7	2.8%	10.4%	73.6%
National Petrochemical Company SJSC	KSA	6.0	2.6%	1.8%	42.1%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	5.1	2.6%	15.1%	30.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar The Economic City SJSC	KSA	2.8	-2.3%	-8.1%	35.7%
Fawaz Abdulaziz Alhokair Company SJSC	KSA	1.2	-2.3%	-4.2%	1.4%
Saudi Research and Media Group	KSA	3.5	-1.9%	-7.2%	110.2%
Jabal Omar Development Company SJSC	KSA	8.2	-1.8%	-4.6%	13.1%
Knowledge Economic City Company SJSC	KSA	1.8	-1.5%	-10.0%	71.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
 TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia;
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

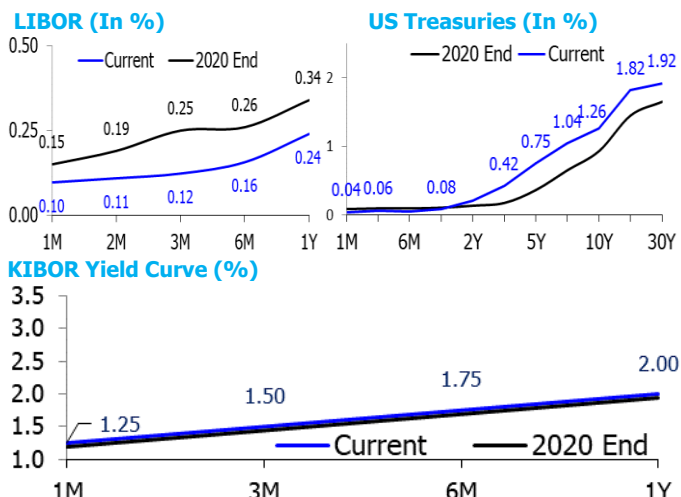
Market News

- Major stock markets in the Gulf rebounded on Tuesday, with Abu Dhabi index touching an all-time high boosted by gains in telecoms firm Etisalat – [Zawya](#)
- Clean energy will account for 13% of Dubai's energy mix before the end of the year, said the emirate's ruler after inaugurating a 300-megawatt solar plant – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,679	193	68	109	16	2,260
Kuwait	203	154	49	66	39	171
UAE	395	126	33	23	70	371
Qatar	93	49	16	26	7	58
Bahrain	3	42	16	1	25	2
Oman	4	112	12	15	85	4
Total	2,377	676	194	240	242	2,866

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	55.5	67.4	203.0	55.4
Abu Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.5	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	220.0	217.5	592.5	208.0
Bahrain	216.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.2	1.1	0.4	2.6
KSA**	0.6	0.5	0.7	2.2
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.8	1.9
Oman	2.1	2.0	2.6	4.7
Bahrain	1.5	1.4	3.7	5.5
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,786.0	-0.1	-1.5	-5.8	2,001.0	1,681.2
Silver \$/oz	23.6	-0.8	-7.2	-10.3	29.0	22.6
IPE Brent \$/bbl	69.0	-0.7	-9.6	33.3	77.2	37.5
Bitcoin/USD	44,694.4	-2.7	7.7	54.2	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-0.6	-1.4	-4.1	1.2	1.2
Yen (1 USD =)	109.6	0.3	-0.1	6.1	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.0	-1.2	0.3	0.3
CNY (1 EUR =)	6.5	0.2	0.4	-0.6	6.9	6.4
CBOE VIX index	17.9	11.1	-1.8	-21.3	40.3	15.1

- U.S. retail sales sink after automobile shortages and a shift in spending from goods to services – [Reuters](#)
- Oil edges lower as spread of Delta variant clouds prospects for demand – [Reuters](#)