



Daily Morning Brief

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets	(ODD DII)	THEE	70	/0	/0	CHOIL	CAGIC	
S&P GCC Composite	584	145	0.6	2.4	26.7	10.2	10.1	27
Saudi (TASI)	2,566	11,141	0.7	1.2	28.2	11.8	13.3	23
Qatar (QE Index)	154	11,166	0.3	3.8	7.0	5.7	0.1	16
Abu Dhabi (ADI)	367	7,682	-0.0	5.0	52.3	16.1	11.2	21
Kuwait All Share Index (PR)	131	6,703	0.5	1.9	20.9	8.9	-	20
Kuwait All Share Index (TR)	131	8,240	0.5	1.9	23.4	12.6	-	20
Dubai (DFMGI)	85	2,904	0.6	5.0	16.5	0.9	-3.6	15
Bahrain (BAX)	25	1,648	0.4	3.2	10.6	6.8	7.5	13
Oman(Muscat SM)	14	3,956	-0.1	-1.8	8.1	-3.2	-7.4	10
Developed markets								
MSCI World Index	58,862	3,122	0.3	1.7	16.1	13.0	12.6	27
U.S. (S&P 500)	40,131	4,486	0.1	2.1	19.4	16.0	15.6	27
U.K. (FTSE)	2,848	7,126	0.2	1.3	10.3	-2.0	0.8	15
Japan (Topix)	6,545	1,934	1.0	1.7	7.2	4.2	8.5	13
Emerging markets								
MSCI EM Index	8,005	1,270	2.6	-0.6	-1.6	6.5	7.1	17
China (Shanghai Indx.)	6,437	3,683	1.1	3.4	1.2	8.8	2.8	14
India (Sensex)	1,458	55,959	0.7	6.4	17.2	13.5	15.0	27

Blue Chin Watch

Blue Chip wa	blue Chip Watch									
Companies	M.Cap (USD Bn)	Close Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi Arabia										
Saudi Aramco	1,856	35	0.9	-0.1	-0.6	-	-	26		
SABIC	97	121	0.5	-0.2	19.1	-1.2	7.9	23		
Al-Rajhi Bank	81	122	0.5	9.7	65.5	30.1	28.4	24		
Saudi National Bank	71	59	-0.2	7.6	36.6	11.6	20.5	16		
Saudi Telecom	70	131	1.6	-2.5	23.2	17.2	17.8	23		
United Arab Emira										
Alpha Dhabi Holdings	79	29	-0.2	-0.3	93.3	-	-	-		
Intl. Holdings Co.	72	146	0.1	10.3	248.1	390.4	151.3	57		
ETISALAT	57	24	-0.7	5.9	42.8	12.6	3.9	23		
FAB	51	17	0.1	2.5	31.8	6.1	12.4	17		
TAQA	40	1	-2.2	0.8	-9.0	3.3	20.8	29		
Kuwait										
KFH	23	806	0.5	2.7	31.0	21.8	23.1	35		
NBK	22	914	1.2	2.2	14.2	9.0	14.6	24		
Zain	9	602	0.3	1.9	-0.7	7.2	12.8	14		
Boubyan Bank	8	785	-	-1.9	45.1	23.1	22.5	74		
Agility	7	995	0.5	0.9	61.9	18.5	31.3	40		
Qatar										
Qatar National Bank	48	19	-0.2	4.9	7.1	5.2	5.0	15		
Industries Qatar	22	13	-0.4	-1.5	21.0	2.8	3.1	16		
Qatar Islamic Bank	12	19	0.7	7.7	8.4	14.8	10.6	-		
Ezdan Holding	11	2	0.8	3.5	-10.8	20.8	-4.0	-		
Masraf Al Rayan	9	5	0.6	5.2	0.3	7.6	3.6	15		

Top 5 Gainers* A

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging	UAE	2.5	4.6%	3.6%	81.7%
Rabigh Refining and Petrochemical Company	KSA	5.6	4.2%	-7.4%	74.0%
Saudi Arabian Mining Company	KSA	22.9	4.0%	-0.3%	72.1%
Saudi Real Estate Company	KSA	1.6	3.9%	-5.7%	64.0%
Dana Gas	UAE	1.9	3.9%	12.0%	38.4%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zad Holding Company	Qatar	1.1	-2.4%	1.6%	15.8%
Abu Dhabi National Energy Company	ÜAE	40.1	-2.2%	0.8%	-9.0%
Saudia Dairy and Foodstuff Company	KSA	1.4	-1.6%	-4.1%	-5.7%
United Electronics Company	KSA	2.1	-1.5%	-4.0%	50.3%
Saudi Research and Media Group	KSA	3.3	-1.1%	-11.8%	99.7%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn

Market News

- Dubai property sales reach 8-year high underpinned by growing demand for bigger private space in the age of remote working and social distancing.
- Saudi non-oil exports increased by 40.5 percent year-on-year in June 2021, rising to SR23.6 billion (\$6.2 billion) from SR16.8 billion in June of last year, official data revealed. - Arab News

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,281	193	120	61	12	2,066
Kuwait	221	154	64	44	46	170
UAE	493	126	43	16	67	382
Qatar	77	49	22	20	7	59
Bahrain	2	42	18	1	23	2
Oman	4	112	24	8	80	4
Total	2,078	676	291	150	235	2,683

Yield Curve & CDS Watch



3.5 3.0 2.5 2.00 1.75 2.0 1.50 1.5 2020 End Current 1.0 6M 3M 1M 1Y

5-year CDS Spread

Country	Current	2020	52-Week		
Courtery	Carrent	2020	High	Low	
KSA	55.5	67.4	203.0	55.4	
Abu-Dhabi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	45.8	38.2	49.3	38.9	
Qatar	40.6	38.6	177.3	37.3	
Oman	219.5	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.7	0.6	0.6	2.1
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.9	1.8
Oman	2.1	2.0	2.7	4.7
Bahrain	1.2	1.1	3.7	5.6
Euro Region	-0.6	-0.6	-0.7	-0.5
Last FOMC Mee	ting Date: July 2	27/28 Nex	t FOMC Mt Date	: Sep 21/22

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-Week		
Frecious Metais	Price	%	%	%	High	Low	
Gold \$/oz	1,802.6	-0.1	-0.6	-5.0	1,970.1	1,681.2	
Silver \$/oz	23.8	0.7	-6.4	-9.6	29.0	22.6	
IPE Brent \$/bbl	71.1	3.3	-6.9	37.2	77.2	37.5	
Bitcoin/USD	47,731.3	-3.7	15.0	64.6	63,564.5	10,124.0	
Currency Watch							
USD (1 EUR =)	1.2	0.1	-1.0	-3.8	1.2	1.2	
Yen (1 USD =)	109.6	-0.1	-0.1	6.2	111.5	102.7	
KWD (1 USD =)	0.3	-0.0	0.1	-1.1	0.3	0.3	
CNY (1 EUR =)	6.5	-0.1	0.2	-0.8	6.9	6.4	
CBOE VIX index	17.2	0.4	-5.6	-24.3	40.3	15.1	

- China's central bank increased short-term fund injections into the financial system to soothe market worries over tightening liquidity- Reuters
- Japanese shares expected to recover from an eight-month low marked on Friday to a 30year high by the end of this year on corporate outlook and vaccine- Re

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any par jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report. For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com