

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	690	159	-1.6	-4.0	6.2	10.3	14.8
Saudi (TASI)	666	12,322	-2.2	-4.6	9.2	11.3	19.5
Abu Dhabi (ADI)	161	9,628	-	-4.2	13.4	24.7	20.7
Qatar(QE Index)	86	12,918	-1.4	-0.0	11.1	7.1	15.3
Kuwait All Share Index (TR)	85	9,398	-1.9	-4.5	8.3	16.5	12.3
Kuwait All Share Index (PR)	85	7,467	-1.9	-4.6	6.0	12.6	12.3
Dubai (DFMGI)	33	3,377	-	0.9	5.7	8.6	13.1
Bahrain (BAX)	11	1,870	-0.7	-2.6	4.1	8.9	7.2
Oman(Muscat SM)	6	4,126	-0.2	0.2	-0.1	1.7	10.9
S&P GCC Shariah	-	1,234	-1.7	-4.1	5.7	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,642	-	-5.4	-18.3	7.4	18.5
U.S. (S&P 500)	34,586	3,901	-	-5.6	-18.2	10.6	19.0
Japan (Topix)	5,298	1,901	-	-0.6	-4.6	7.1	12.4
U.K. (FTSE)	2,489	7,318	-	-3.8	-0.9	-0.1	12.7
Emerging Markets							
MSCI EM Index	6,899	1,055	-	-2.1	-14.4	1.3	13.1
China (Shanghai Indx.)	6,475	3,407	-	2.0	-10.7	4.1	0.8
India (Sensex)	1,392	52,864	-	-4.9	-9.3	10.2	11.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	56	93	-1.2	-5.9	5.0	37.8	24
Saudi Aramco	35	39	-3.0	-6.4	20.4	-	19
Saudi National Bank	25	70	-2.0	-3.3	8.7	-	21
SABIC	20	111	-2.1	-3.5	-4.7	-1.6	13
Riyadh Bank	16	36	-2.3	-6.5	32.3	21.8	17
United Arab Emirates							
FAB	37	20	-	-8.4	5.7	12.2	15
Intl. Holdings Co.	36	279	-	-0.2	83.8	565.5	67
ETISALAT	26	28	-	-9.4	-13.2	17.4	25
Abu Dhabi Commercial Bank	18	10	-	-2.7	14.1	6.0	12
Emaar Properties	10	6	-	0.7	17.6	-	8
Kuwait							
NBK	24	1,015	-1.4	-2.2	6.9	13.9	21
KFH	14	829	-3.0	-7.8	9.6	25.7	30
Agility	4	1,111	-1.6	-3.2	17.6	26.3	65
Zain	4	601	-1.2	-4.6	1.0	10.2	15
Boubyan Bank	3	785	-2.2	-3.3	10.2	24.1	63
Qatar							
Qatar National Bank	24	20	-0.5	-7.7	-1.4	0.7	15
Qatar Islamic Bank	11	23	-2.7	-2.8	22.7	14.0	15
Industries Qatar	8	18	-1.8	-2.5	15.1	10.1	12
Masraf Al Rayan	8	5	-2.3	0.1	1.4	4.1	21
Commercial Bank	7	7	-2.7	1.0	5.7	21.9	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Telecom Company SJSC	KSA	13.2	6.6%	4.1%	-4.8%
Bank Muscat SAOG	Oman	2.4	1.5%	3.4%	18.5%
Ooredoo QPSC	Qatar	1.6	0.3%	6.4%	12.2%
Ahli Bank QPSC	Qatar	1.5	0.2%	0.2%	14.0%
Estithmar Holding QPSC	Qatar	1.9	0.1%	1.2%	77.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alujain Holding Corporation SJSC	KSA	1.2	-8.7%	-12.5%	16.7%
Methanol Chemicals Company SJSC	KSA	1.3	-5.4%	-6.4%	14.4%
National Industrialization Company SJSC	KSA	2.9	-5.4%	-1.9%	-9.8%
Savola Group Co	KSA	4.1	-5.1%	-4.3%	12.7%
Makkah Construction and Development Co SJSC	KSA	2.5	-5.0%	-7.5%	1.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

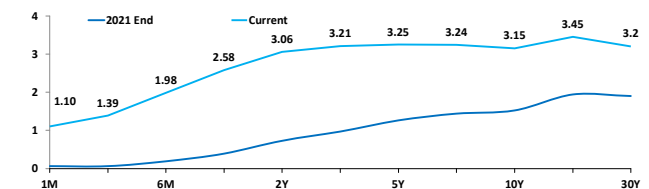
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

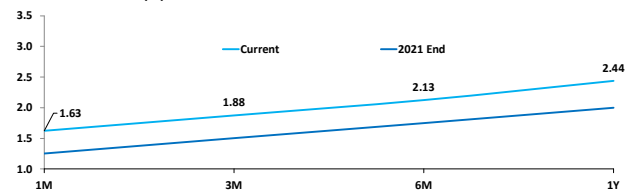
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,979	201	16	182	3	2,211
Abu Dhabi	-	78	-	-	-	462
Kuwait	169	156	30	95	31	252
Qatar	115	50	12	36	2	200
Dubai	-	54	-	-	-	102
Total	2,263	539	58	313	36	3,227

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	62.1	70.2	47.5
Abu-Dhabi	60.1	69.2	40.5
Dubai	119.9	129.7	91.1
Kuwait	60.0	60.8	44.5
Qatar	61.6	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	297.7	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.7	3.3	3.2	-
Euro Region (Euro Deposit)	-0.3	1.3	1.5	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.0	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.6	4.0	0.8
UAE (UAE Dirham Deposit)	1.4	3.7	3.4	0.3
Qatar (Qatar Rial Deposit)	2.1	4.4	3.7	0.5
Oman (Omani Rial Deposit)	2.6	5.4	5.9	2.8
Bahrain (Bahraini Dinar Deposit)	3.2	5.5	6.9	3.7

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,871.0	0.0	1.8	2.3	2,052.4	1,726.1
Silver \$/oz	21.9	0.0	1.6	-6.0	27.8	20.7
IPE Brent \$/bbl	122.0	0.0	-0.7	56.9	128.0	65.2
Bitcoin (1BTC=\$)	26,585.1	-6.4	-16.3	-42.5	67,559.0	26,585.1
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	-2.0	-7.5	1.2	1.0
Yen (1 USD =)	134.4	0.0	4.5	16.8	134.4	109.0
KWD (1 USD =)	0.3	0.0	0.1	1.4	0.3	0.3
CNY (1 EUR =)	6.7	0.0	0.5	5.6	6.8	6.3
CBOE VIX index	27.8	6.4	6.0	61.1	36.5	15.0

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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com