

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	533	134	0.6	0.4	17.4	7.9	8.1	15
Saudi (TASI)	2,567	10,340	0.2	-0.8	19.0	8.8	9.8	26
Qatar(QE Index)	149	10,695	-2.1	-2.0	2.5	5.7	2.0	18
Abu Dhabi (ADI)	254	6,518	5.0	7.8	29.2	12.3	9.1	18
Kuwait All Share Index (PR)	124	6,290	0.2	2.9	13.4	10.0	-	22
Kuwait All Share Index (TR)	124	7,711	0.2	3.0	15.5	13.6	-	22
Dubai (DFMGI)	82	2,751	2.0	5.6	10.4	-2.4	-3.3	13
Bahrain (BAX)	21	1,537	0.5	3.5	3.2	6.8	6.9	9
Oman(Muscat SM)	12	3,868	0.9	2.8	5.7	-5.4	-8.2	10
<b>Developed markets</b>								
MSCI World Index	53,804	2,943	0.2	0.1	9.4	11.6	12.2	25
U.S. (S&P 500)	37,240	4,156	-0.4	-0.6	10.6	15.1	14.9	27
U.K. (FTSE)	2,874	7,018	-0.4	0.7	8.6	-3.1	2.4	18
Japan (Topix)	6,504	1,905	1.1	0.3	5.5	2.4	7.5	15
<b>Emerging markets</b>								
MSCI EM Index	8,055	1,330	1.7	-1.3	3.0	5.4	11.0	18
China (Shanghai Indx.)	6,441	3,655	-0.1	1.2	0.4	3.4	4.4	13
India (Sensex)	1,328	50,540	3.7	3.6	5.8	13.4	14.8	29

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,891	35	-1.0	0.1	1.3	-	-	35
SABIC	97	121	-1.5	-2.4	19.3	-0.1	8.5	-
Al-Rajhi Bank	68	101	1.7	2.5	37.8	23.2	21.9	22
Saudi National Bank	65	54	0.6	-4.4	25.3	5.7	14.4	14
Saudi Telecom	65	121	-0.2	-4.6	14.3	11.9	14.0	22
<b>United Arab Emirates</b>								
ETISALAT	52	22	2.2	4.1	30.4	11.5	5.0	21
FAB	49	16	12.6	15.3	27.3	9.8	14.9	17
Intl. Holding Co.	47	94	-3.6	3.6	123.8	311.4	132.6	42
TAQA	43	1	2.2	2.2	-3.5	2.8	19.9	35
Emirates NBD	22	13	2.0	3.2	24.8	8.3	10.2	12
<b>Kuwait</b>								
KFH	21	748	2.6	3.5	21.5	25.7	21.0	40
NBK	20	839	0.8	1.9	4.9	10.1	11.2	27
Zain	9	598	-0.7	-0.8	-1.3	16.2	11.0	14
Boubyan Bank	7	670	1.5	2.3	23.9	19.6	17.8	69
Agility	7	1,034	-2.4	9.1	53.0	22.5	29.0	47
<b>Qatar</b>								
Qatar National Bank	45	18	-1.5	-0.9	-0.6	3.5	7.8	15
Industries Qatar	21	12	-7.4	-7.6	14.5	5.3	4.9	23
Ezdan Holding	13	2	0.4	1.7	-	26.2	0.8	-
Qatar Islamic Bank	11	17	-0.1	-0.6	1.1	12.9	13.2	14
Masraf Al Rayan	9	4	-0.7	-0.6	-1.9	9.5	6.3	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emaar Development	UAE	3.8	17.1%	27.3%	27.3%
FAB	UAE	48.8	12.6%	15.3%	27.3%
Agthia Group	UAE	1.4	9.8%	10.6%	64.0%
Abu Dhabi Islamic Bank	UAE	5.4	7.9%	13.0%	16.2%
Kingdom Holding Co	KSA	8.9	7.2%	11.2%	13.7%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Bank of Umm Al Qaiwain	UAE	1.0	-9.8%	-9.8%	1.0%
Industries Qatar	Qatar	20.5	-7.4%	-7.6%	14.5%
Commercial Bank of Dubai	UAE	2.9	-5.4%	-3.8%	-2.3%
Jarir Marketing Company	KSA	6.5	-5.2%	1.5%	16.5%
National Building and Marketing Company	KSA	1.2	-4.3%	2.2%	-17.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn

Note: \*\*12yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

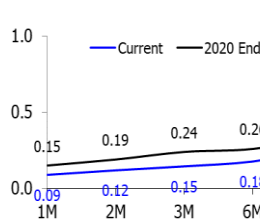
- The Central Bank of Kuwait is raising awareness about the risks of crypto-assets as a part of the CBK-supervised "Diraya" campaign. – [CBK](#)
- Abu Dhabi announced a list of 1,105 registered commercial and industrial activities that are open for ownership by natural and legal non-citizens, enabling them to fully or partially own commercial companies. – [Zawya](#)

## Value Traded & Advances/Decline Ratio

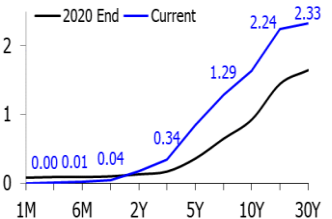
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,262	206	122	68	16	2,184
Kuwait	207	164	56	78	30	201
UAE	638	132	45	26	61	405
Qatar	97	46	12	33	1	95
Bahrain	2	44	20	3	21	1
Oman	3	121	23	16	82	4
<b>Total</b>	<b>3,209</b>	<b>713</b>	<b>278</b>	<b>224</b>	<b>211</b>	<b>2,891</b>

## Yield Curve & CDS Watch

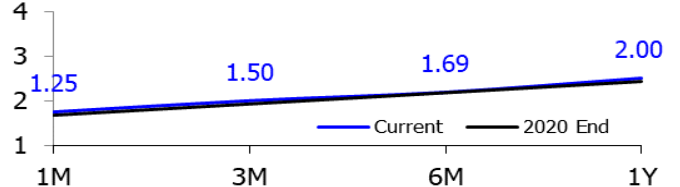
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	64.5	67.4	144.3	60.4
Abu-Dhabi	45.6	39.6	96.1	37.4
Dubai	109.9	113.8	234.3	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.6	38.6	99.3	37.3
Oman	236.5	217.5	340.0	208.0
Bahrain	216.6	254.3	487.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	0.8	2.6
KSA**	0.5	0.4	0.7	2.4
UAE	0.1	0.0	0.3	1.6
Qatar	0.6	0.5	3.5	2.0
Oman	2.2	2.2	2.3	4.7
Bahrain	1.3	1.3	3.8	5.4
Euro Region	-0.6	-0.7	-0.5	-0.1

Last FOMC Meeting Date: Apr 27/28

Next FOMC Mt Date: June 15/16

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,880.3	2.1	6.3	-0.9	2,063.2	1,681.2
Silver \$/oz	27.5	0.4	6.3	4.4	29.2	17.1
IPE Brent \$/bbl	66.4	-3.3	-1.2	28.3	69.7	34.2
Bitcoin/USD	37,500.5	-24.8	-35.1	29.3	63,581.1	8,710.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.3	1.3	-0.3	1.2	1.1
Yen (1 USD =)	108.9	-0.4	-0.3	5.5	110.7	102.7
KWD (1 USD =)	0.3	-0.1	-0.2	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	-0.0	-0.6	-1.4	7.2	6.4
CBOE VIX index	20.2	7.1	8.3	-11.4	82.7	12.1