

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	590	146	-0.2	3.4	28.0	10.9	9.6	15
Saudi (TASI)	2,617	11,345	-0.4	3.0	30.6	13.0	12.7	24
Qatar (QE Index)	152	10,996	0.1	2.3	5.4	5.2	-0.6	16
Abu Dhabi (ADI)	367	7,695	-0.5	5.1	52.5	16.4	11.2	20
Kuwait All Share Index (PR)	130	6,651	0.5	1.1	19.9	8.5	-	21
Kuwait All Share Index (TR)	130	8,176	0.5	1.1	22.5	12.2	-	21
Dubai (DFMGI)	85	2,862	0.9	3.5	14.8	0.5	-4.3	14
Bahrain (BAX)	25	1,638	-	2.6	10.0	6.7	7.4	13
Oman (Muscat SM)	14	3,991	-0.3	-1.0	9.1	-3.1	-7.5	10
Developed markets								
MSCI World Index	58,862	3,078	-0.7	0.3	14.4	12.8	12.2	27
U.S. (S&P 500)	39,845	4,400	-1.1	0.1	17.2	15.5	15.0	27
U.K. (FTSE)	2,881	7,169	-0.2	1.9	11.0	-1.9	0.9	15
Japan (Topix)	6,515	1,924	0.4	1.2	6.6	4.4	8.2	13
Emerging markets								
MSCI EM Index	8,005	1,262	0.5	-1.3	-2.3	6.9	6.7	17
China (Shanghai Indx.)	6,390	3,653	1.1	2.6	0.3	8.9	2.3	14
India (Sensex)	1,439	55,629	-0.3	5.8	16.5	13.3	14.7	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,869	35	-0.6	0.6	0.1	-	-	26
SABIC	99	124	-1.0	2.3	22.1	0.2	8.2	23
Al-Rajhi Bank	82	122	0.3	10.3	66.3	30.9	27.2	24
Saudi Telecom	72	135	-2.2	0.7	27.4	19.9	18.6	24
Saudi National Bank	72	60	-0.7	9.1	38.4	13.1	19.5	16
United Arab Emirates								
Alpha Dhabi Holdings	80	29	-1.0	0.7	95.3	-	-	-
Intl. Holdings Co.	72	145	-	9.5	245.7	398.8	148.2	56
ETISALAT	59	25	-2.5	8.6	46.5	13.8	4.6	23
FAB	51	17	-0.4	2.8	32.1	6.4	12.4	17
TAQA	38	1	-0.8	-3.8	-13.2	0.8	19.2	27
Kuwait								
KFH	22	799	1.1	1.8	29.8	21.4	22.3	35
NBK	22	900	0.7	0.7	12.5	7.8	14.3	24
Zain	9	593	0.2	0.3	-2.1	6.7	12.1	14
Boubyan Bank	8	787	0.5	-1.6	45.5	22.9	22.6	75
Agility	7	1,002	0.7	1.6	63.0	19.0	30.9	40
Qatar								
Qatar National Bank	49	19	1.0	6.6	8.8	5.9	5.2	16
Industries Qatar	22	13	-	-0.4	22.4	3.6	2.8	16
Ezdan Holding	11	2	-0.8	2.5	-11.6	19.0	-4.0	-
Qatar Islamic Bank	11	17	-	1.1	1.8	12.0	8.8	14
Masraf Al Rayan	9	4	-	1.9	-2.9	6.2	2.4	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.6	6.3%	1.0%	13.1%
Sharjah Islamic Bank	UAE	1.5	2.9%	10.7%	33.3%
Leejam Sports Company	KSA	1.3	2.8%	21.0%	17.1%
Dubai Real Estate Company	UAE	2.4	2.8%	0.0%	17.2%
National Bank of Ras Al Khaimah	UAE	1.8	2.6%	-2.4%	2.6%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz Abdulaziz Alhokair Company	KSA	1.2	-3.3%	-7.4%	-2.0%
Mouwassat Medical Services Company	KSA	5.4	-3.1%	11.6%	46.4%
Saudi Real Estate Company	KSA	1.6	-3.0%	-5.2%	64.9%
Emirates Telecommunications Group Company	UAE	58.6	-2.5%	8.6%	46.5%
Saudi Ceramic Company	KSA	1.3	-2.2%	-1.1%	69.9%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization
 TTM = Trailing twelve months | YTD = Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia;
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

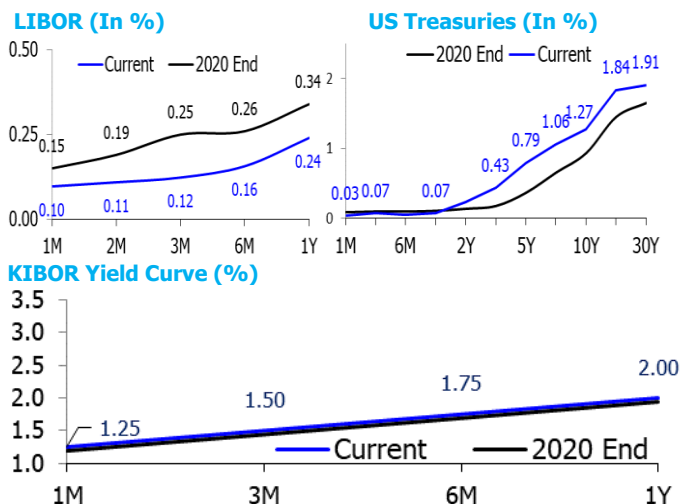
Market News

- Qatari banks' H1 net profit returns to pre-pandemic levels, with an increase in both net interest and non-interest income— [Moody's](#)
- Bahrain-origin exports soar 62% to \$862m in July, with KSA, US and Egypt being the biggest importers of Bahraini exports — [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,455	193	50	130	13	2,200
Kuwait	195	154	67	48	39	169
UAE	400	126	35	23	68	370
Qatar	65	49	19	23	7	57
Bahrain	3	42	12	-	30	2
Oman	4	112	17	17	78	4
Total	2,122	676	200	241	235	2,802

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.4	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	220.0	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.6	0.5	0.7	2.2
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.9	1.8
Oman	2.1	2.0	2.6	4.7
Bahrain	1.5	1.4	3.7	5.6
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,787.6	0.1	-1.4	-5.7	1,970.1	1,681.2
Silver \$/oz	23.5	-0.7	-7.8	-10.9	29.0	22.6
IPE Brent \$/bbl	68.2	-1.2	-10.6	31.7	77.2	37.5
Bitcoin/USD	44,721.1	0.1	7.8	54.2	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.0	-1.3	-4.1	1.2	1.2
Yen (1 USD =)	109.7	0.2	0.0	6.3	111.5	102.7
KWD (1 USD =)	0.3	0.2	0.2	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.0	0.4	-0.6	6.9	6.4
CBOE VIX index	21.6	20.4	18.3	-5.2	40.3	15.1