

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	640	156	0.7	2.5	36.4	13.1	11.1	23
S&P GCC Shariah	-	1,212	0.6	1.9	37.2	15.2	11.9	27
Saudi (TASI)	2,786	11,858	0.9	1.3	36.5	15.1	12.7	22
Qatar (QE Index)	167	12,012	0.2	2.1	15.1	4.9	3.8	15
Abu Dhabi (ADI)	384	8,230	0.4	4.6	63.1	18.4	14.0	21
Kuwait All Share Index (PR)	143	7,292	0.7	2.6	31.5	12.6	-	21
Kuwait All Share Index (TR)	143	8,974	0.7	2.6	34.4	16.5	-	21
Dubai (DFMGI)	92	3,107	-0.4	8.5	24.7	3.5	-1.0	15
Bahrain (BAX)	27	1,788	0.0	2.6	20.0	11.0	9.0	10
Oman(Muscat SM)	14	4,037	0.1	-0.9	10.3	-3.4	-5.7	11
Developed markets								
MSCI World Index	61,143	3,202	-0.8	0.8	19.0	16.4	13.5	24
U.S. (S&P 500)	41,920	4,647	-0.8	0.9	23.7	19.5	16.5	26
U.K. (FTSE)	2,843	7,340	0.9	1.4	13.6	1.3	1.7	15
Japan (Topix)	6,597	2,008	-0.5	0.3	11.3	6.3	7.8	14
Emerging markets								
MSCI EM Index	7,944	1,274	0.1	0.8	-1.3	9.7	8.5	15
China (Shanghai Indx.)	6,475	3,660	-0.4	-1.5	0.5	9.9	1.8	14
India (Sensex)	1,569	60,353	-0.1	1.8	26.4	20.1	17.6	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,995	37	0.3	-1.3	6.9	-	-	23
SABIC	103	128	0.5	1.1	26.4	1.2	8.2	19
Al-Rajhi Bank	99	149	1.4	7.2	102.4	38.7	29.6	27
Saudi National Bank	82	69	3.0	5.8	59.2	16.0	19.7	20
Saudi Telecom	61	115	-	-0.2	8.5	11.2	12.2	20
United Arab Emirates								
Intl. Holdings Co.	76	154	-	5.0	266.7	407.2	148.0	48
Alpha Dhabi Holdings	71	26	3.2	0.4	74.7	-	-	-
ETISALAT	65	27	1.5	7.0	62.1	17.6	8.8	26
FAB	56	19	-0.5	6.2	46.5	10.0	16.3	17
TAQA	39	1	0.8	4.9	-10.4	6.8	17.7	28
Kuwait								
NBK	25	1,040	2.0	5.1	30.0	12.9	16.8	25
KFH	24	847	0.5	1.3	37.6	23.8	21.7	33
Zain	9	597	-	-0.3	-1.5	8.7	8.1	14
Boubyan Bank	9	812	0.6	3.4	50.1	23.6	22.7	68
Agility	8	1,014	0.4	2.6	65.0	21.4	28.1	41
Qatar								
Qatar National Bank	53	21	-	2.9	17.8	2.5	8.6	16
Industries Qatar	26	16	1.1	-1.6	46.6	4.4	9.1	14
Qatar Islamic Bank	12	18	-0.2	0.2	6.5	6.3	12.5	14
Ezdan Holding	12	2	0.7	4.4	-8.9	13.6	0.5	-
Masraf Al Rayan	10	5	-0.2	5.3	9.2	8.0	8.0	17

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank PSC	UAE	3.9	10.3%	10.3%	17.8%
Dubai Financial Market PJSC	UAE	4.3	8.9%	92.2%	110.8%
Al Yah Satellite Communications Company PJsc	UAE	1.8	3.3%	1.1%	1.1%
Alpha Dhabi Holding PJSC	UAE	71.3	3.2%	0.4%	74.7%
Saudi Pharmaceutical Industries & Medical Appliances Corporation SJSC	KSA	1.2	3.2%	-8.9%	-0.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Qudra Holding PJSC	UAE	1.6	-3.7%	-5.9%	532.7%
Ras Al Khaimah Cement Company PSC	UAE	1.0	-3.0%	12.4%	835.0%
Dallah Healthcare Company SJSC	KSA	1.8	-2.7%	3.0%	55.9%
Emirates NBD Bank PJSC	UAE	23.9	-1.8%	1.1%	35.0%
Dana Gas PJSC	UAE	2.2	-1.7%	10.8%	58.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap - USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Large businesses in Saudi Arabia are expected to make investments to become more sustainable, as many chief executives have shifted their focus to ESG principles. – **KPMG**
- Saudi Arabia's crown prince affirmed the Kingdom's commitment to enhancing the stability of global energy markets in light of the availability of safe technologies to manage and reduce carbon emissions. – **Arab News**
- US consumer prices jumped in October at the fastest pace in three decades as inflationary pressures spread further throughout the economy – **FT**
- China's factory inflation hits 26-year high as coal prices soared amid a power crunch, further squeezing profit margins for producers and heightening stagflation concerns – **Economic Times**

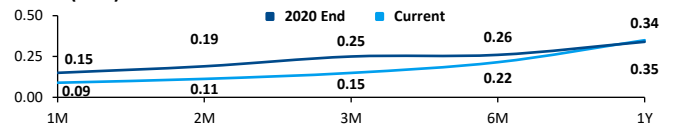
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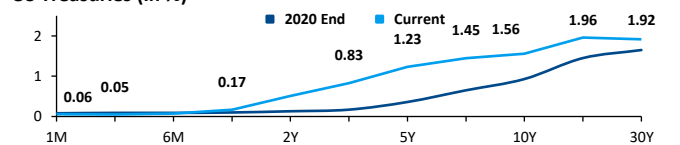
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,536	201	119	71	11	1,858
Kuwait	221	156	56	59	41	228
UAE	629	131	30	42	59	481
Qatar	73	50	19	17	14	118
Bahrain	2	40	13	6	21	2
Oman	5	112	17	11	84	4
Total	2,466	690	254	206	230	2,692

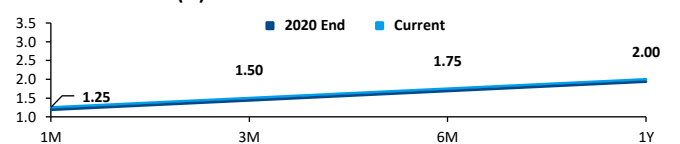
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	53.7	67.4	80.3	50.5
Abu-Dhabi	44.7	39.6	51.6	37.7
Dubai	96.6	113.8	140.9	91.1
Kuwait	47.8	38.2	52.1	39.2
Qatar	39.8	38.6	50.6	38.1
Oman	243.5	217.5	283.5	208.0
Bahrain	234.6	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.6	0.5	0.6	2.3
UAE	0.1	0.0	0.3	1.8
Qatar	0.1	-0.0	2.8	2.1
Oman	2.2	2.1	2.2	4.5
Bahrain	1.3	1.2	3.7	5.2
Euro Region	-0.6	-0.7	-0.5	-0.2
Last FOMC Meeting Date: Nov 02/03				
Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,849.6	1.0	3.7	-2.5	1,949.4	1,681.2
Silver \$/oz	24.6	1.4	3.2	-6.6	29.0	21.5
IPE Brent \$/bbl	82.6	-2.5	-2.1	59.5	86.4	42.8
Bitcoin (1BTC=\$)	64,921.4	-3.0	5.8	123.9	67,559.0	15,707.9
Currency Watch						
USD (1 EUR =)	1.1	-1.0	-0.7	-6.0	1.2	1.1
Yen (1 USD =)	113.9	0.9	-0.1	10.3	114.4	102.7
KWD (1 USD =)	0.3	0.0	-0.1	-0.8	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-0.3	-2.1	6.6	6.4
CBOE VIX index	18.7	5.3	15.2	-17.7	37.2	15.0