

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	633	154	0.8	1.2	34.7	12.6	11.1	23
S&P GCC Shariah	-	1,203	0.7	1.2	36.2	15.0	12.2	26
Saudi (TASI)	2,787	11,752	-0.1	0.4	35.2	14.9	13.2	22
Qatar (QE Index)	165	11,941	1.1	1.5	14.4	4.8	3.6	15
Abu Dhabi (ADI)	373	8,015	1.8	1.9	58.9	16.8	13.0	21
Kuwait All Share Index (PR)	142	7,202	1.4	1.3	29.9	12.2	10.9	21
Kuwait All Share Index (TR)	142	8,863	1.4	1.3	32.8	16.0	14.8	21
Dubai (DFMGI)	91	3,108	8.6	8.5	24.7	3.2	-1.2	15
Bahrain (BAX)	27	1,779	2.1	2.1	19.4	10.6	9.2	10
Oman(Muscat SM)	14	4,050	-0.3	-0.6	10.7	-3.4	-5.7	10
Developed markets								
MSCI World Index	60,265	3,232	1.8	1.8	20.2	15.8	13.8	24
U.S. (S&P 500)	42,070	4,698	2.0	2.0	25.1	18.7	17.0	26
U.K. (FTSE)	2,848	7,304	0.9	0.9	13.1	0.8	1.3	15
Japan (Topix)	6,651	2,041	2.0	2.0	13.1	6.7	8.4	14
Emerging markets								
MSCI EM Index	8,166	1,264	-0.1	-0.1	-2.1	8.4	7.0	16
China (Shanghai Indx.)	6,475	3,659	-1.6	-1.6	0.5	9.9	2.1	14
India (Sensex)	1,549	60,068	1.3	1.3	25.8	19.5	16.8	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	2,018	38	0.3	-0.1	8.1	-	-	23
SABIC	102	127	-1.4	0.3	25.4	1.1	8.1	24
Al-Rajhi Bank	95	142	2.5	2.2	92.9	36.8	28.8	26
Saudi National Bank	79	66	-	1.1	52.0	14.6	18.2	19
Saudi Telecom	62	116	-0.9	0.7	9.4	11.8	13.0	21
United Arab Emirates								
Intl. Holdings Co.	73	147	0.3	0.1	249.8	399.3	149.2	57
Alpha Dhabi Holdings	70	26	-3.6	-1.9	70.7	-	-	-
ETISALAT	63	27	4.4	4.4	58.1	15.5	7.2	25
FAB	55	18	3.0	3.1	42.3	8.4	15.7	16
TAQA	37	1	-1.6	-0.8	-15.3	3.2	16.9	27
Kuwait								
NBK	24	996	0.6	0.6	24.5	11.3	16.2	24
KFH	24	843	1.3	0.8	37.0	23.8	22.1	33
Zain	9	596	-	-0.5	-1.7	8.9	7.8	14
Boubyan Bank	8	789	0.9	0.5	45.9	22.1	21.7	66
Agility	7	1,010	1.0	2.2	64.3	20.5	30.0	41
Qatar								
Qatar National Bank	53	21	1.7	2.2	16.9	2.8	8.0	16
Industries Qatar	26	16	0.6	-1.5	46.8	4.5	9.5	14
Qatar Islamic Bank	12	18	-1.5	-0.3	6.1	6.0	12.2	14
Ezdan Holding	11	2	1.9	1.9	-11.0	11.6	0.1	-
Masraf Al Rayan	10	5	4.4	6.1	10.0	8.7	7.9	17

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Dubai Financial Market	UAE	3.5	55.9%	55.9%	71.0%
GFH Financial Group	Bahrain	1.1	20.8%	25.5%	83.6%
Emaar Properties	UAE	9.3	19.0%	18.1%	35.1%
Emaar Malls	UAE	8.3	16.5%	15.9%	27.3%
Dubai Investments	UAE	2.3	15.9%	16.6%	35.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Al Qudra Holding	UAE	1.5	-16.2%	-16.2%	463.6%
Alujain Holding Corp	KSA	1.1	-9.0%	-5.4%	22.6%
National Petrochemical Company	KSA	5.7	-8.1%	-4.3%	32.9%
Saudi Industrial Investment Group	KSA	4.2	-7.0%	-2.2%	28.5%
Rabigh Refining and Petrochemical Company	KSA	6.2	-6.8%	-0.7%	92.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

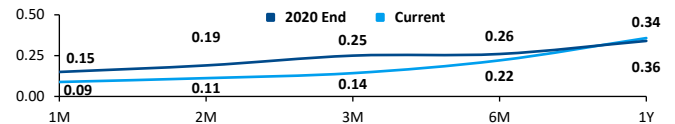
Markaz News

- Moody's affirmed Saudi Arabia's rating at A1 and revised its outlook from negative to stable. – **Zawya**
- UAE and GCC economies will stage a strong economic recovery next year as the Covid-19 pandemic induced challenges subside and non-oil sectors return to their pre-pandemic levels. – **PwC Middle East**
- Global food prices have hit the highest level in over a decade after rising by more than 30% in the last year. – **U.N. Food and Agriculture Organization (FAO)**
- US employers hired more new workers in October than expected, after a slowdown in the summer. – **U.S. Bureau for Labor Statistics**

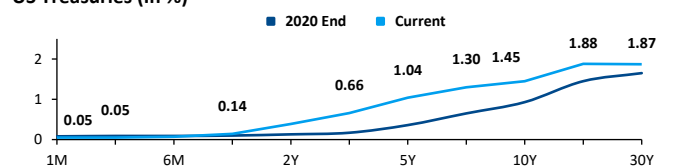
Value Traded & Advances /Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,320	193	56	131	6	1,898
Kuwait	331	154	96	40	18	215
UAE	685	127	48	30	49	451
Qatar	100	49	26	22	1	117
Bahrain	2	42	30	4	8	2
Oman	6	112	20	26	66	4
Total	2,444	677	276	253	148	2,687

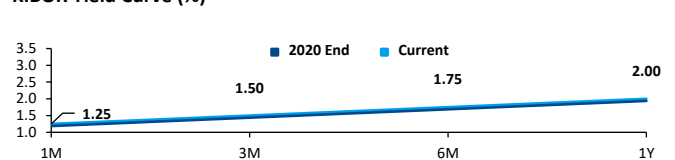
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	53.7	67.4	203.0	50.5
Abu-Dhabi	44.7	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	50.1	38.2	52.1	38.9
Qatar	39.7	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.6	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread	5YR Rate	10YR Rate
U.S.	0.1	-	1.1	1.5
Kuwait	1.1	1.1	0.3	2.6
KSA**	0.7	0.6	0.7	2.3
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	2.8	2.1
Oman	2.1	2.0	2.2	4.5
Bahrain	1.1	1.0	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Meeting Date: Sep 21/22				
Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,816.7	1.9	1.9	-4.2	1,949.4	1,681.2
Silver \$/oz	24.2	1.3	1.3	-8.3	29.0	21.5
IPE Brent \$/bbl	82.7	-1.9	-1.9	59.7	86.4	42.4
Bitcoin/USD	61,542.4	0.8	0.3	112.3	65,990.3	14,839.0
Currency Watch						
USD (1 EUR =)	1.2	0.0	0.0	-5.3	1.2	1.2
Yen (1 USD =)	113.4	-0.5	-0.5	9.8	114.4	102.7
KWD (1 USD =)	0.3	0.1	-0.0	-0.7	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	-0.1	-1.9	6.6	6.4
CBOE VIX index	15.4	-26.3	-5.0	-32.1	37.2	15.0