

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	676	156	-0.1	-6.0	4.0	9.6	14.8
Saudi (TASI)	646	11,979	-0.4	-7.3	6.2	10.1	19.1
Abu Dhabi (ADI)	160	9,584	0.4	-4.7	12.9	25.1	20.6
Qatar (QE Index)	85	12,627	-0.8	-2.3	8.6	6.7	15.0
Kuwait All Share Index (TR)	82	9,324	0.1	-5.3	7.5	16.5	11.9
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Dubai (DFMGI)	33	3,336	1.2	-0.3	4.4	8.5	13.1
Bahrain (BAX)	11	1,850	0.4	-3.7	2.9	8.5	7.1
Oman (Muscat SM)	6	4,113	-0.2	-0.1	-0.4	1.6	10.7
S&P GCC Shariah	-	1,206	-0.2	-6.3	3.4	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,557	1.2	-8.4	-20.9	6.3	18.5
U.S. (S&P 500)	33,130	3,790	1.5	-8.3	-20.5	9.5	18.2
Japan (Topix)	5,020	1,873	-0.3	-2.1	-6.0	6.7	11.9
U.K. (FTSE)	2,447	7,273	1.2	-4.4	-1.5	-0.4	12.6
Emerging Markets							
MSCI EM Index	6,899	1,020	0.2	-5.3	-17.2	0.3	13.1
China (Shanghai Indx.)	6,475	3,472	0.8	4.0	-9.0	4.7	1.2
India (Sensex)	1,344	52,845	0.3	-4.9	-9.3	10.7	11.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	54	90	-0.7	-9.5	1.0	26.5	23
Saudi Aramco	34	38	-1.5	-8.2	18.1	-	18
Saudi National Bank	24	67	0.7	-6.9	4.7	-	20
SABIC	19	107	-0.6	-6.6	-7.8	-3.4	13
Riyad Bank	16	35	-2.7	-9.8	27.7	8.3	17
United Arab Emirates							
Intl. Holdings Co.	37	282	-	0.7	85.5	541.1	68
FAB	36	19	0.3	-9.7	4.2	10.0	14
ETISALAT	27	28	0.6	-7.1	-11.1	21.0	26
Abu Dhabi Commercial Bank	18	10	-0.2	-4.7	11.7	5.1	12
Emaar Properties	9	6	0.7	-3.2	13.1	-	7
Kuwait							
NBK	24	1,024	-0.3	-1.3	7.8	6.7	21
KFH	14	826	0.5	-8.1	9.2	17.0	30
Agility	4	1,092	-0.6	-4.9	15.6	21.4	64
Zain	4	603	0.7	-4.3	1.3	2.9	15
Boubyan Bank	3	784	1.2	-3.4	10.1	18.2	63
Qatar							
Qatar National Bank	24	20	0.9	-6.8	-0.5	1.5	15
Qatar Islamic Bank	11	22	0.1	-4.1	21.1	8.8	15
Industries Qatar	8	17	-1.2	-6.5	10.4	14.5	11
Masraf Al Rayan	8	5	-2.1	-1.7	-0.5	8.4	21
Commercial Bank	6	7	-3.2	-5.1	-0.7	12.9	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Jarir Marketing Company SJSC	KSA	3.9	5.7%	-1.9%	-19.2%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.1	3.6%	16.3%	42.1%
Emaar Development PJSC	UAE	1.0	2.8%	1.1%	2.3%
Arab National Bank	KSA	6.3	2.6%	-4.2%	31.2%
Abdullah Al Othaim Markets Company SJSC	KSA	1.7	2.3%	-2.9%	-0.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Company SJSC	KSA	1.0	-5.9%	-3.3%	27.0%
Saudi Research and Media Group	KSA	1.9	-5.4%	-12.8%	10.2%
Commercial Bank PSQC	Qatar	6.2	-3.2%	-5.1%	-0.7%
Riyad Bank SJSC	KSA	15.8	-2.7%	-9.8%	27.7%
Savola Group Co	KSA	4.0	-2.2%	-7.4%	8.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

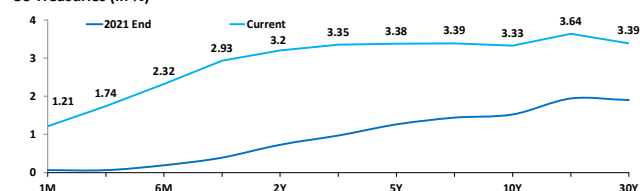
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

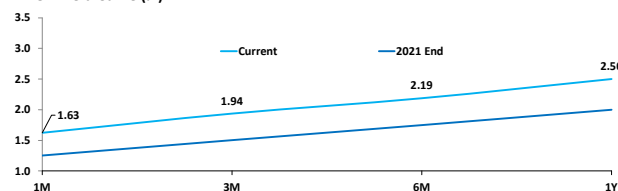
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,716	201	87	108	6	2,216
Abu Dhabi	387	79	35	11	33	462
Kuwait	150	156	55	53	48	247
Qatar	163	50	11	36	3	198
Dubai	104	54	22	9	23	100
Total	2,519	540	210	217	113	3,222

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	63.6	70.2	47.5
Abu-Dhabi	61.6	69.2	40.5
Dubai	119.9	129.7	91.1
Kuwait	56.7	61.4	44.8
Qatar	62.1	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	302.8	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.1	3.4	3.3	-
Euro Region (Euro Deposit)	-0.2	1.4	1.6	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.7
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.9	4.2	0.8
UAE (UAE Dirham Deposit)	1.9	3.8	3.6	0.3
Qatar (Qatar Rial Deposit)	1.8	4.8	3.9	0.6
Oman (Omani Rial Deposit)	2.5	5.9	6.5	3.2
Bahrain (Bahraini Dinar Deposit)	3.2	6.0	7.2	3.8

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,833.4	1.4	-0.2	0.3	2,052.4	1,726.1
Silver \$/oz	21.7	2.7	0.5	-6.9	27.0	20.7
IPE Brent \$/bbl	118.5	-2.2	-3.5	52.4	128.0	65.2
Bitcoin (1BTC=\$)	22,555.3	2.1	-29.0	-51.2	67,559.0	22,097.3
Volatility & Currency						
USD (1 EUR =)	1.0	0.3	-2.7	-8.1	1.2	1.0
Yen (1 USD =)	133.8	-1.2	4.0	16.3	135.5	109.0
KWD (1 USD =)	0.3	-0.2	0.3	1.6	0.3	0.3
CNY (1 EUR =)	6.7	-0.4	0.6	5.7	6.8	6.3
CBOE VIX index	29.6	-9.4	13.1	72.0	36.5	15.0

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