

# Weekly Wrap

## **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	478	120	0.1	0.5	5.5	5.7	5.4	15
Saudi (TASI)	2,475	9,242	0.5	1.1	6.4	6.9	7.5	24
Qatar(QE Index)	143	10,004	-1.2	-1.4	-4.1	6.4	-0.8	18
Abu Dhabi (ADI)	217	5,693	1.2	0.5	12.8	7.9	4.4	17
Kuwait All Share Index (PR)	110	5,653	0.1	0.1	1.9	4.6	-	22
Kuwait All Share Index (TR)	110	6,806	0.1	0.1	2.0	8.3	-	22
Dubai (DFMGI)	77	2,569	1.7	0.7	3.1	-6.6	-5.4	13
Bahrain (BAX)	21	1,473	0.6	0.5	-1.1	2.5	4.8	9
Oman (Muscat SM)	12	3,653	1.4	1.1	-0.2	-9.5	-7.4	9
Developed markets								
MSCI World Index	50,812	2,729	0.1	0.1	1.4	8.7	11.4	28
U.S. (S&P 500)	34,361	3,842	0.8	0.8	2.3	11.9	14.2	29
U.K. (FTSE)	2,664	6,631	2.3	2.3	2.6	-2.7	1.6	19
Japan (Topix)	6,574	1,896	1.7	1.7	5.1	3.5	7.1	19
Emerging markets								
MSCI EM Index	8,041	1,339	0.0	0.0	3.7	3.9	11.2	23
China (Shanghai Indx.)	6,417	3,671	-0.2	-0.2	0.8	2.1	3.9	15
India (Sensex)	1,326	50,405	2.7	2.7	5.6	14.8	15.4	31

# **Blue Chin Watch**

Blue Chip wa	blue Chip Watch								
Companies	M.Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E	
	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM	
Saudi Arabia									
Saudi Aramco	1,877	35	1.9	2.2	0.6	-	-	34	
SABIC	85	106	-0.4	2.7	4.7	-0.7	6.6	-	
Saudi Telecom	61	115	-3.5	-2.4	8.1	13.1	11.0	21	
Al-Rajhi Bank	59	89	-2.2	-0.4	20.9	21.7	20.8	21	
NCB	39	49	5.0	4.4	13.8	6.3	11.5	13	
<b>United Arab Emira</b>	ites								
TAQA	48	20	1.3	-0.9	19.3	4.0	1.4	19	
ETISALAT	44	15	1.5	1.5	15.7	11.0	11.1	16	
FAB	43	1	-	0.7	-2.8	22.1	23.4	40	
Intl. Holding Co.	24	48	2.3	2.3	14.3	218.9	112.7	40	
Emirates NBD	19	11	-0.9	-0.4	7.8	9.4	8.1	11	
Kuwait									
NBK	19	833	1.0	1.0	-0.8	7.6	8.0	26	
KFH	18	727	0.7	0.7	7.4	18.3	18.6	38	
Zain	9	618	-1.4	-1.4	2.0	10.8	10.5	14	
Boubyan Bank	6	566	2.5	2.5	-0.4	13.3	13.1	59	
Agility	4	659	-0.2	-0.2	-2.5	5.4	19.4	22	
Qatar									
Qatar National Bank	42	17	-3.3	-1.8	-6.4	12.5	5.7	14	
Industries Qatar	19	11	-1.3	-1.4	5.0	6.7	0.7	35	
Ezdan Holding	11	2	0.6	-0.6	-12.2	22.1	-1.7	-	
Qatar Islamic Bank	10	16	0.1	0.7	-8.1	19.0	8.3	13	
Masraf Al Rayan	9	4	-4.0	-5.4	-8.2	4.7	2.8	14	

## Top 5 Gainers\* A

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Companies	Country	M. Cap (USD Bn)	WTD	MTD	YTD
Companies	Country		%	%	%
Saudi Real Estate Company	KSA	1.3	28.3%	26.8%	30.0%
National Bank of Umm Al Qaiwain	UAE	1.1	14.9%	14.9%	12.0%
Yamama Cement Company	KSA	1.8	11.9%	8.8%	14.7%
Boubyan Petrochemical Company	Kuwait	1.4	9.7%	9.7%	23.4%
Seera Group Holding	KSA	1.5	7.6%	8.1%	-2.1%

## Top 5 Losers∗ ▼

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Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Building and Marketing Company	KSA	1.1	-11.7%	-4.1%	-27.6%
Ooredoo	Qatar	5.9	-10.9%	-10.9%	-8.8%
Emirates Refreshments	UAE	2.0	-9.9%	-9.9%	368.9%
Yanbu Cement Company	KSA	1.8	-7.0%	-7.7%	5.5%
Network International Holdings	UAE	2.7	-6.9%	-3.5%	9.7%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12/r for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

#### **Market News**

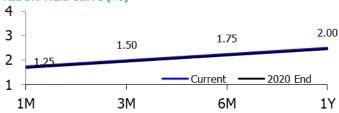
- Rising participation of women in the labor force has the potential to boost Saudi Arabia's nonoil growth and improve average household incomes. - Moody's
- OPEC+ has extended oil output curbs into April, granting small exemptions to Russia and Kazakhstan. Saudi Arabia would also be maintaining its voluntary cut of 1 million bpd through

# **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,688	206	125	66	15	3,031
Kuwait	144	164	56	73	35	156
UAE	311	132	40	37	55	271
Qatar	80	46	28	17	1	74
Bahrain	4	44	24	4	16	2
Oman	2	121	25	15	81	4
Total	4,230	713	298	212	203	3,537

# **Yield Curve & CDS Watch**





# 5-year CDS Spread

Country	Current	2020	52-Week		
Country	Carrent	2020	High	Low	
KSA	65.4	67.4	232.4	60.4	
Abu-Dhabi	41.5	39.6	155.0	37.4	
Dubai	110.9	113.8	324.6	110.9	
Kuwait	39.2	38.2	84.0	38.9	
Qatar	42.5	38.6	181.0	37.3	
Oman	236.0	217.5	637.0	208.0	
Bahrain	254.5	254.3	508.5	171.6	

## **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.1	1.0	1.2	2.6
KSA**	1.0	0.9	0.9	2.5
UAE	0.1	-0.0	0.5	1.7
Qatar	0.1	-0.0	3.2	2.2
Oman	2.2	2.1	3.1	5.0
Bahrain	1.7	1.6	3.5	5.3
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Mee	ting Date: Jan	26/27 N∈	ext FOMC Mt Date	e: Mar 16/17

# **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week		
T T CCTO LLD T T CCLUID	Price	%	%	%	High	Low	
Gold \$/oz	1,700.9	-1.9	-1.9	-10.3	2,063.2	1,469.8	
Silver \$/oz	25.2	-5.4	-5.4	-4.4	29.2	12.0	
IPE Brent \$/bbl	69.4	4.9	4.9	33.9	69.7	19.5	
Bitcoin/USD	48,904	6.1	8.1	68.7	57,466	4,841.7	
Currency Watch							
USD (1 EUR =)	1.2	-1.3	-1.3	-2.4	1.2	1.1	
Yen (1 USD =)	108.3	1.7	1.7	4.9	111.2	102.3	
KWD (1 USD =)	0.3	0.1	0.1	-0.3	0.3	0.3	
CNY (1 EUR =)	6.5	0.4	0.4	-0.4	7.2	6.4	
CBOE VIX index	24.7	-11.8	-11.8	8.4	82.7	11.5	

- U.S. Senate has passed \$1.9 trillion COVID-19 relief plan in a party-line vote. The final bill includes \$400 billion in one-time payments of \$1,400 to many Americans. Reuters
- U.S. Treasury Secretary Janet Yellen has said that higher long-term Treasury debt yields were a sign that market participants were anticipating a stronger recovery and not that of increased inflation concerns. – Reuters

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