

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	557	140	-0.3	0.2	22.7	8.8	8.8	15
Saudi (TASI)	2,585	11,001	-0.3	0.2	26.6	10.4	11.1	27
Qatar(Q E Index)	150	10,800	-0.3	0.6	3.5	5.3	1.6	18
Abu Dhabi (ADI)	271	6,995	0.7	2.3	38.6	15.0	8.9	18
Kuwait AII Share Index (PR)	126	6,378	-0.4	-0.1	15.0	7.8	-	23
Kuwait AII Share Index (TR)	126	7,836	-0.4	-0.1	17.4	11.5	-	23
Dubai (DFMGI)	84	2,803	-	-0.3	12.5	-0.9	-3.6	14
Bahrain (BA X)	21	1,579	-	-0.6	6.0	5.9	6.5	9
Oman(Muscat SM)	13	4,103	0.1	1.0	12.1	-3.2	-6.7	11
Developed markets								
MSCI World Index	56,221	3,050	0.1	1.1	13.4	13.0	13.2	30
U.S. (S&P 500)	39,018	4,352	-	1.3	15.9	16.4	15.7	29
U.K. (FTSE)	2,875	7,165	0.6	1.8	10.9	-2.0	1.9	18
Japan (Topix)	6,522	1,949	-0.4	0.3	8.0	4.8	9.7	15
Emerging markets								
MSCI EM Index	8,247	1,354	-0.1	-1.5	4.9	8.5	10.4	22
China (Shanghai Indx.)	6,466	3,704	0.4	-1.6	1.8	8.8	3.2	13
India (Sensex)	1,366	52,880	0.8	0.8	10.7	14.0	14.2	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,864	35	-0.3	-0.4	-0.1	-	-	35
SABIC	96	121	-1.0	-1.0	18.9	-0.8	8.3	-
Al-Rajhi Bank	75	112	-0.4	1.3	52.7	26.9	24.3	24
Saudi National Bank	69	58	-0.3	0.5	33.6	7.8	16.8	15
Saudi Telecom	69	129	-1.8	-1.8	21.9	13.5	15.0	23
United Arab Emirates								
Intl. Holdings Co.	62	125	0.4	5.0	197.6	358.1	139.1	56
ETISALAT	53	22	0.1	1.3	31.8	10.3	3.3	21
FAB	50	17	-0.5	-0.1	29.3	10.8	10.0	18
TAQA	42	1	-0.7	-1.4	-4.9	6.3	21.4	35
Emirates NBD	23	13	-	-	28.6	11.2	10.6	13
Kuwait								
KFH	21	760	-0.5	0.1	23.5	20.0	21.6	41
NBK	20	858	-0.3	1.1	7.2	7.9	13.6	27
Zain	8	591	0.9	0.3	-2.5	7.6	11.7	14
Boubyan Bank	8	745	0.4	1.8	37.7	21.3	21.6	76
Agility	7	923	-0.4	0.5	50.2	16.9	29.3	46
Qatar								
Qatar National Bank	45	18	-0.6	-0.3	0.3	4.9	6.8	15
Industries Qatar	22	13	-0.5	1.4	23.6	6.1	6.5	25
Ezdan Holding	12	2	-1.1	-0.4	-7.2	26.0	-2.0	-
Qatar Islamic Bank	11	17	-	0.2	1.3	13.7	12.3	14
Masraf Al Rayan	9	4	-	-0.0	-1.6	7.6	5.5	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Ceramic Company	KSA	1.3	3.6%	5.1%	67.4%
Fawaz Abdulaziz Alhokair Company	KSA	1.3	3.0%	-5.8%	8.7%
Agthia Group	UAE	1.3	2.9%	2.9%	42.8%
Saudi Electricity Company	KSA	27.4	2.2%	2.3%	16.0%
Banque Saudi Fransi	KSA	12.7	2.1%	2.6%	24.7%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Gulf Bank	Kuwait	2.4	-2.8%	-4.7%	10.0%
Saudi Telecom Company	KSA	68.9	-1.8%	-1.8%	21.9%
National Central Cooling Co	UAE	2.1	-1.8%	-3.5%	4.9%
Yanbu National Petrochemicals Co	KSA	10.5	-1.7%	-3.4%	9.7%
ETISALAT	UAE	8.3	-1.6%	-2.6%	16.5%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * MCap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

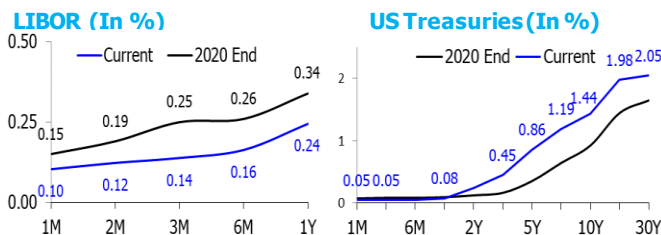
Market News

- Green and sustainability-linked debt issuance in the MENA region reached \$6.4 billion in the first half of 2021 – [Zawya](#)
- UAE's Purchasing Managers' Index (PMI), which covers manufacturing and services, edged down to 52.2 in June from 52.3 in May, hitting a four-month low – [Zawya](#)

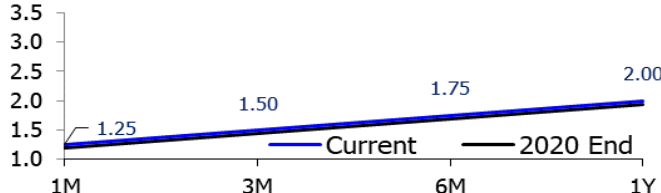
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,231	206	66	120	20	3,466
Kuwait	118	166	34	81	51	209
UAE	366	122	27	23	72	447
Qatar	45	46	7	34	5	78
Bahrain	1	44	16	4	24	1
Oman	4	121	14	13	94	4
Total	3,765	705	164	275	266	4,206

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.7	38.6	177.3	37.3
Oman	223.0	217.5	592.5	208.0
Bahrain	216.6	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.4
Kuwait	1.2	1.1	0.3	2.6
KSA**	0.5	0.4	0.7	2.3
UAE	0.1	-	0.3	1.5
Qatar	0.1	-	2.8	1.9
Oman	2.2	2.1	2.4	4.8
Bahrain	1.2	1.2	3.7	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,791.6	0.3	1.2	-5.5	2,063.2	1,681.2
Silver \$/oz	26.5	-	1.3	0.4	29.2	18.2
IPE Brent \$/bbl	77.2	1.3	2.7	49.0	77.2	37.5
Bitcoin/USD	33,704.2	-4.5	-3.8	16.3	63,564.5	9,132.9
Currency Watch						
USD (1 EUR =)	1.2	-	0.1	-2.9	1.2	1.1
Yen (1 USD =)	111.0	-0.1	-0.1	7.5	111.5	102.7
KWD (1 USD =)	0.3	-	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	0.1	-1.0	7.0	6.4
CBOE VIX index	15.1	-	-	-33.8	40.3	15.1