

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	612	148	-0.3	2.9	30.1	11.1	8.6	20
S&P GCC Shariah	-	1,152	-0.4	2.9	30.4	12.9	9.3	22
Saudi (TASI)	2,601	11,021	-1.1	2.4	26.8	12.0	9.1	21
Qatar (QE Index)	162	11,582	-0.0	1.7	11.0	3.0	2.9	15
Abu Dhabi (ADI)	420	8,999	2.6	5.3	78.4	22.7	14.8	23
Kuwait All Share Index (PR)	137	6,984	0.1	2.9	25.9	10.4	-	12
Kuwait All Share Index (TR)	137	8,595	0.1	2.9	28.7	14.2	-	12
Dubai (DFMGI)	96	3,162	2.4	2.9	26.9	7.0	-2.3	14
Bahrain (BAX)	27	1,772	0.2	2.5	19.0	10.3	8.3	10
Oman (Muscat SM)	14	3,969	-0.8	-0.8	8.5	-4.4	-6.9	10
Developed markets								
MSCI World Index	59,752	3,117	1.0	0.5	15.9	16.6	12.2	22
U.S. (S&P 500)	40,566	4,592	1.2	0.5	22.2	20.4	15.4	25
U.K. (FTSE)	2,766	7,232	1.5	2.4	11.9	2.2	0.9	15
Japan (Topix)	6,381	1,948	-0.5	1.0	7.9	6.3	5.2	13
Emerging markets								
MSCI EM Index	7,621	1,214	-0.9	0.1	-6.0	7.3	6.7	14
China (Shanghai Indx.)	6,475	3,762	-0.5	0.7	3.3	11.3	2.2	14
India (Sensex)	1,461	56,747	-1.6	-0.6	18.8	16.7	16.3	24

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,866	35	-0.6	1.0	-	-	-	21
Al-Rajhi Bank	91	137	-0.9	3.6	86.1	34.5	27.2	25
SABIC	88	110	-0.9	2.0	8.9	-3.0	3.1	16
Saudi National Bank	75	63	-2.0	3.6	44.4	11.0	17.6	18
Saudi Telecom	59	110	-5.3	-0.9	3.8	9.1	8.7	19
United Arab Emirates								
ETISALAT	86	37	5.0	14.3	116.0	29.3	14.7	34
Alpha Dhabi Holdings	78	29	-0.2	0.8	92.1	-	-	-
Intl. Holdings Co.	76	153	0.3	0.1	263.1	412.9	145.8	47
FAB	61	20	4.4	6.2	57.8	13.0	15.2	18
TAQA	42	1	-1.4	-2.8	-4.9	10.7	20.9	26
Kuwait								
NBK	24	990	-1.0	0.6	23.7	10.9	14.2	23
KFH	23	830	1.8	4.8	34.9	21.2	21.3	32
Boubyan Bank	8	791	0.8	4.4	46.2	18.9	22.1	66
Zain	8	580	-1.2	1.9	-4.3	6.7	6.7	13
Agility	7	933	-0.3	1.2	51.8	18.4	24.2	56
Qatar								
Qatar National Bank	51	20	-0.0	3.1	12.2	0.5	7.8	16
Industries Qatar	25	15	0.3	3.0	37.5	2.9	6.4	14
Masraf Al Rayan	12	5	0.2	0.1	7.2	4.6	6.6	16
Qatar Islamic Bank	12	18	-0.4	4.0	4.5	4.5	12.4	-
Ezdan Holding	11	1	0.4	1.3	-16.2	5.3	-0.7	106

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Financial Market PJSC	UAE	5.9	11.0%	13.8%	193.5%
Damac Properties Dubai PJSC Co	UAE	2.4	5.9%	2.9%	10.8%
Adnoc Drilling Company PJSC	UAE	15.0	5.8%	7.1%	-
Emirates Telecommunications Group Company	UAE	86.4	5.0%	14.3%	116.0%
Dana Gas PJSC	UAE	2.1	4.8%	3.8%	54.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Telecom Company SJSC	KSA	58.6	-5.3%	-0.9%	3.8%
Ras Al Khaimah Cement Company PSC	UAE	1.1	-5.3%	2.1%	887.3%
Al Qudra Holding PJSC	UAE	1.6	-3.8%	2.1%	522.7%
National Petrochemical Company SJSC	KSA	5.0	-3.7%	-3.1%	16.5%
United Electronics Company JSC	KSA	2.1	-3.4%	3.7%	51.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- UAE's non-oil businesses continued strong growth in November with the IHS Markit UAE PMI posting 55.9 in November, up from 55.7 in October to its highest reading since June 2019. – **Zawya**
- Saudi Aramco signed a \$15.5 billion lease and leaseback deal involving its gas pipeline network with a consortium led by BlackRock Real Assets and Hassana Investment Co. – **Arab News**
- China's exports growth lost steam in November, pressured by a strong yuan, weakening demand and higher costs, but imports unexpectedly accelerated as the country scrambled to restock depleted commodities like coal. – **Reuters**
- Australia's central bank left interest rates at 0.1% on Tuesday and stuck with its bond buying plans, resisting pressure to follow its U.S. counterpart in signalling an earlier winding down of stimulus. – **Reuters**

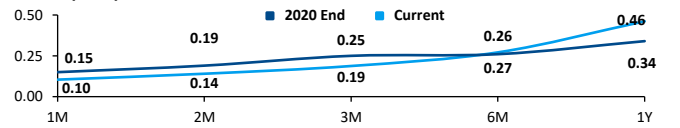
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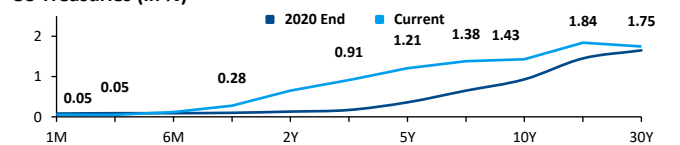
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	2,289	201	77	116	8	1,641
Kuwait	245	156	78	36	42	259
UAE	935	131	50	18	63	629
Qatar	98	50	19	27	4	101
Bahrain	1	40	20	1	19	2
Oman	3	112	8	14	90	5
Total	3,572	690	252	212	226	2,637

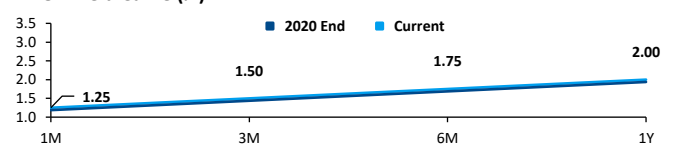
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	52.6	67.4	73.4	47.5
Abu-Dhabi	44.7	39.6	51.6	38.6
Dubai	96.6	113.8	121.4	91.1
Kuwait	49.6	38.2	52.1	39.2
Qatar	42.7	38.6	50.6	38.5
Oman	243.5	217.5	259.5	210.0
Bahrain	275.7	254.3	276.1	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.3	-	1.2	1.4
Kuwait	1.1	0.8	0.6	2.6
KSA**	0.5	0.2	0.7	2.4
UAE	0.1	-0.3	0.5	1.9
Qatar	0.6	0.2	2.8	2.2
Oman	2.2	1.9	2.6	4.7
Bahrain	1.1	0.8	3.9	5.7
Euro Region	-0.6	-0.9	-0.6	-0.4

Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,778.1	-0.3	0.2	-6.2	1,949.4	1,681.2
Silver \$/oz	22.4	-0.7	-2.0	-15.2	29.0	21.5
IPE Brent \$/bbl	73.1	4.6	3.6	41.1	86.4	48.8
Bitcoin (1BTC=\$)	50,555.0	2.2	-11.3	74.4	67,559.0	18,040.0
Currency Watch						
USD (1 EUR =)	1.1	-0.2	-0.4	-7.6	1.2	1.1
Yen (1 USD =)	113.5	0.6	0.3	9.9	115.4	102.7
KWD (1 USD =)	0.3	0.0	0.1	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-0.0	0.2	-2.3	6.6	6.4
CBOE VIX index	27.2	-11.4	-0.0	19.5	37.2	15.0