

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	451	114	-0.4	-0.4	-0.4	4.3	4.4	15
Saudi (TASI)	2,413	8,613	-0.9	-0.9	-0.9	5.8	5.7	20
Qatar(Q E Index)	150	10,438	0.0	0.0	0.0	6.5	0.7	17
Abu Dhabi (ADI)	198	5,079	0.7	0.7	0.7	3.7	3.5	15
Kuwait All Share Index (PR)	108	5,546	-	-	-	4.1	-	20
Kuwait All Share Index (TR)	108	6,676	-	-	-	7.7	-	20
Dubai (DFMGI)	73	2,506	0.6	0.6	0.6	-10.2	-4.0	9
Bahrain (BAH)	21	1,490	-	-	-	4.3	4.3	9
Oman(Muscat SM)	11	3,679	0.6	0.6	0.6	-10.3	-7.4	9
Developed markets								
MSCI World Index	49,095	2,690	-	-	-	7.6	10.8	28
U.S. (S&P 500)	33,659	3,756	-	-	-	11.0	13.5	30
U.K. (FTSE)	2,548	6,461	-	-	-	-5.8	1.2	17
Japan (Topix)	6,521	1,805	-	-	-	-1.4	3.9	20
Emerging markets								
MSCI EM Index	7,116	1,292	-	-	-	2.5	11.2	20
China (Shanghai Indx.)	6,285	3,640	-	-	-	0.8	0.7	15
India (Sensex)	1,260	47,869	-	0.2	0.2	11.9	13.5	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,858	35	-0.4	-0.4	-0.4	-	-	33
SABIC	80	101	-0.8	-0.8	-0.8	-0.3	7.4	-
Saudi Telecom	57	106	-	-	-	16.1	9.8	20
Al-Rajhi Bank	48	73	-1.2	-1.2	-1.2	18.6	16.1	19
NCB	34	43	-0.7	-0.7	-0.7	4.3	6.0	11
United Arab Emirates								
TAQA	43	1	-2.1	-2.1	-2.1	36.0	25.7	-
ETISALAT	40	17	0.7	0.7	0.7	-1.5	0.7	17
FAB	39	13	1.7	1.7	1.7	6.4	10.7	14
Intl. Holding Co.	21	42	-	-	-	207.1	109.1	35
Emirates NBD	18	11	1.9	1.9	1.9	10.3	8.0	9
Kuwait								
NBK	19	840	-	-	-	9.6	6.8	23
KFH	17	677	-	-	-	14.8	15.5	32
Zain	9	606	-	-	-	8.4	11.6	13
Boubyan Bank	6	568	-	-	-	15.7	12.3	47
Agility	5	676	-	-	-	7.9	19.2	23
Qatar								
Qatar National Bank	45	18	0.5	0.5	0.5	12.2	6.9	14
Industries Qatar	18	11	-0.1	-0.1	-0.1	3.6	0.5	44
Ezdan Holding	13	2	0.8	0.8	0.8	14.9	3.1	-
Qatar Islamic Bank	11	17	-	-	-	20.8	10.7	14
Masraf Al Rayan	9	5	-0.2	-0.2	-0.2	5.1	4.9	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Fawaz A Abdulaziz Alhokair Co	KSA	1.3	3.7%	3.7%	3.7%
Emirates NBD	UAE	18.1	1.9%	1.9%	1.9%
FAB	UAE	39.0	1.7%	1.7%	1.7%
Emaar Malls	UAE	6.6	1.6%	1.6%	1.6%
Saudi Ground Services Co	KSA	1.6	1.6%	1.6%	1.6%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Co	KSA	1.3	-11.4%	-11.4%	-11.4%
Yamama Cement Co	KSA	1.5	-3.7%	-3.7%	-3.7%
Mouwassat Medical Services Co	KSA	3.5	-3.6%	-3.6%	-3.6%
Saudi Industrial Investment Group	KSA	3.2	-3.5%	-3.5%	-3.5%
Savola Group Co	KSA	5.9	-3.1%	-3.1%	-3.1%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

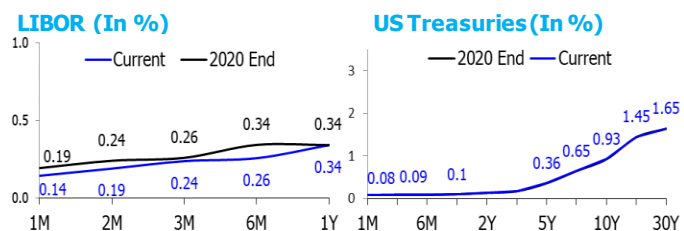
Market News

- Kuwait suspends direct commercial flights to and from UK as of Wednesday – [Zawya](#)
- UAE consumer spending is expected to grow by 4.1% year-on-year (YoY) in 2021, compared to a 5.7% contraction in 2020 due to COVID-19 – [Zawya](#)

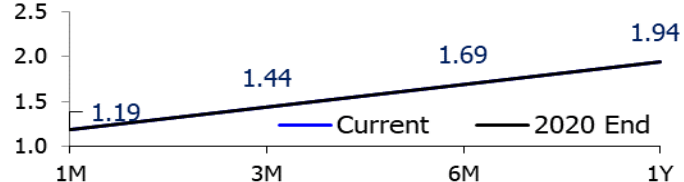
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,033	206	23	171	12	3,131
Kuwait	96	166	-	-	166	248
UAE	98	122	18	22	82	202
Qatar	11	46	16	23	7	89
Bahrain	2	44	13	-	31	2
Oman	1	121	17	1	103	3
Total	2,240	705	87	217	401	3,676

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	67.4	67.4	232.4	58.6
Abu-Dhabi	39.6	39.6	155.0	35.0
Dubai	113.8	113.8	324.6	91.0
Kuwait	38.2	38.2	84.0	34.3
Qatar	38.6	38.6	181.0	36.5
Oman	217.5	217.5	637.0	199.0
Bahrain	254.3	254.3	508.5	158.5
Lebanon	-	-	13,893.4	3,039.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.0	0.9	0.5	2.6
KSA**	0.5	0.4	0.7	2.0
UAE	0.1	-0.0	0.5	1.3
Qatar	0.1	-0.0	1.8	1.6
Oman	2.2	2.1	3.7	5.3
Bahrain	1.9	1.8	3.9	4.7
Euro Region	-0.6	-0.6	-0.7	-0.6

Last FOMC Meeting Date: Dec 15/16

Next FOMC Mt Date: Jan 26/27

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,898.1	-	-	-	2,063.2	1,469.8
Silver \$/oz	26.4	-	-	-	29.2	12.0
IPE Brent \$/bbl	51.8	-	-	-	68.9	19.3
Bitcoin/USD	33,097.8	2.7	14.2	14.2	33,097.8	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	-0.6	-0.6	1.2	1.1
Yen (1 USD =)	103.2	-	-	-	112.1	102.3
KWD (1 USD =)	0.3	-	-	-	0.3	0.3
CNY (1 EUR =)	6.5	-	-	-	7.2	6.5
CBOE VIX index	22.8	-	-	-	82.7	12.1