

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	411	111	0.6	2.7	3.7	6.4	-3.2	15
Saudi (TASI)	504	8,045	0.6	3.9	2.8	7.0	-3.1	17
Qatar (QE Index)	144	10,340	0.4	1.5	0.4	1.9	-5.7	14
Abu Dhabi (ADI)	141	5,087	0.8	-0.4	3.5	6.4	0.5	13
Kuwait All Share Index (PR)	109	5,771	0.4	0.9	13.6	9.5	-	14
Kuwait All Share Index (TR)	109	6,664	0.4	0.9	17.9	13.4	-	14
Dubai (DFMGI)	77	2,701	0.7	-1.7	6.8	-6.5	-10.0	7
Bahrain (BAX)	25	1,507	0.3	-1.1	12.7	8.5	0.9	10
Oman (Muscat SM)	13	4,087	-0.1	2.2	-5.5	-9.5	-10.4	8
Developed markets								
MSCI World Index	42,272	2,285	0.0	2.3	21.3	10.4	5.6	19
U.S. (S&P 500)	27,240	3,120	-0.1	2.7	24.5	12.7	8.6	22
U.K. (FTSE)	2,527	7,324	0.2	1.0	8.9	2.6	1.6	15
Japan (Topix)	5,948	1,697	-0.2	1.8	13.6	5.9	3.9	15
Emerging markets								
MSCI EM Index	5,583	1,057	0.5	1.5	9.5	7.8	1.0	14
China (Shanghai Indx.)	4,656	3,074	0.9	0.2	17.7	-2.8	3.4	12
India (Sensex)	1,006	40,470	0.5	0.8	12.2	15.7	7.4	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
SABIC	75	94	2.4	7.4	-18.9	3.1	-1.5	30
Saudi Telecom	53	100	0.7	3.9	8.4	15.1	7.8	17
Al-Rajhi Bank	43	65	0.6	7.0	13.6	16.7	9.7	15
NCB	37	46	0.3	6.8	-2.9	20.0	2.6	13
Saudi Electricity Co	23	21	1.1	0.5	37.9	5.0	5.1	-
United Arab Emirates								
FAB	45	15	0.7	0.5	8.5	20.4	4.0	14
ETISALAT	39	17	1.7	0.6	-1.9	-1.7	9.8	16
Emirates NBD	21	12	0.4	0.8	41.2	16.2	4.8	5
ADBC	15	8	1.5	-1.4	-5.8	9.4	0.2	9
DP WORLD	11	13	-1.5	-3.7	-25.1	-8.0	-9.9	8
Kuwait								
NBK	21	981	0.4	4.3	23.5	21.1	5.8	16
KFH	16	689	0.6	0.7	24.0	20.8	9.0	19
Zain	8	566	0.4	0.2	26.1	11.3	-1.5	12
Boubyan Bank	5	560	1.1	-0.4	11.5	19.8	9.1	28
Agility	4	746	0.3	-0.5	7.0	26.2	6.0	15
Qatar								
Qatar National Bank	49	19	0.0	1.5	-0.1	12.0	2.1	13
Industries Qatar	17	10	0.4	-2.9	-23.7	-0.7	-12.2	19
Qatar Islamic Bank	10	15	1.3	1.1	1.3	15.4	7.1	13
Mesaieed Petro	9	3	0.4	3.2	71.7	19.4	-4.2	38
Masraf Al Rayan	8	4	0.8	3.7	-6.7	5.1	-5.2	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
International Holding Company	UAE	2.7	4.8%	15.5%	480.2%
Yamaha Cement Company	KSA	1.2	4.4%	4.9%	74.8%
Savola Group Company	KSA	4.5	3.2%	3.4%	19.2%
Damac Properties Dubai Co	UAE	1.3	2.6%	-10.0%	-48.7%
Saudi Basic Industries Corporation	KSA	75.4	2.4%	7.4%	-18.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	2.1	-3.2%	-4.4%	8.3%
Network International Holdings	UAE	3.3	-3.0%	-4.6%	0.0
Qurain Petrochemical Industries Company	Kuwait	1.1	-2.8%	1.3%	-13.6%
Qatar National Cement Company	Qatar	1.0	-2.2%	1.0%	-1.5%
Arab National Bank	KSA	9.9	-2.2%	9.0%	16.6%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

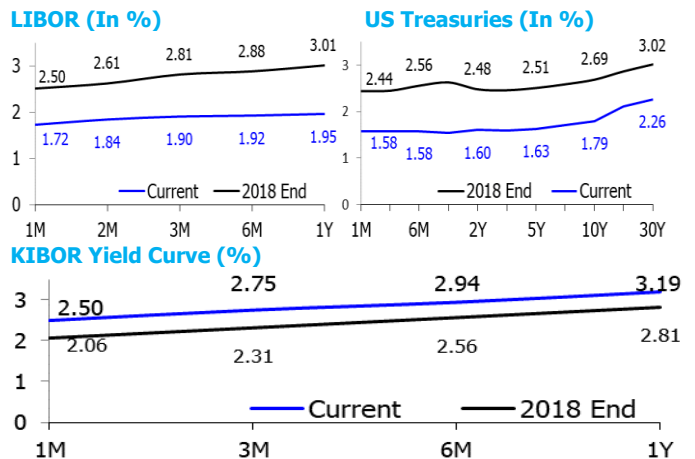
Market News

- Oil prices fell sharply on oversupply concerns. According to Reuters sources, Russia is unlikely to agree to cut its oil output further. - [Reuters](#)
- U.S. homebuilding rebounded in October and permits for future home construction jumped to a more than 12-year high, pointing to strength in the housing market amid lower mortgage rates. - [Reuters](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	820	205	105	96	4	756
Kuwait	117	164	72	71	21	78
UAE	95	132	25	64	43	91
Qatar	55	46	29	17	-	62
Bahrain	3	44	26	10	8	2
Oman	4	121	45	16	60	3
Total	1,093	712	302	274	136	992

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	67.5	100.0	107.9	64.5
Abu-Dhabi	42.9	69.6	70.9	41.8
Dubai	123.3	135.0	148.5	122.5
Kuwait	44.9	64.5	66.0	30.4
Qatar	44.0	81.3	84.1	42.5
Oman	289.0	346.5	387.5	236.0
Bahrain	210.9	293.6	308.9	202.8

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.6	1.8
Kuwait	2.8	1.0	2.1	2.4
KSA**	2.3	0.5	2.5	3.1
UAE	1.8	0.0	2.1	2.5
Qatar	1.9	0.1	2.6	2.7
Oman	2.3	0.5	3.8	5.6
Bahrain	2.4	0.6	4.8	4.9
Euro Region	-0.5	-2.3	-0.6	-0.3

Last FOMC Meeting Date: Oct 29/30 Next FOMC Mt Date: Dec 10/11

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,472.3	0.1	-2.7	14.8	1,552.4	1,214.3
Silver \$/oz	17.1	0.7	-5.5	10.7	19.6	14.1
IPE Brent \$/bbl	60.9	-2.5	1.1	13.2	74.5	50.4
Bitcoin/USD	8,121.6	-0.6	-11.2	119.9	12,921	3,179.5
Currency Watch						
USD (1 EUR =)	1.1	0.1	-0.6	-3.4	1.2	1.1
Yen (1 USD =)	108.5	-0.1	0.5	-0.9	113.8	105.3
KWD (1 USD =)	0.3	0.0	0.1	0.1	0.3	0.3
CNY (1 EUR =)	7.0	0.0	-0.2	2.2	7.2	6.7
CBOE VIX index	12.9	3.2	-2.7	-49.4	36.1	10.9

- The UAE Cabinet approved the new Federal Law to regulate cases of insolvency. The law will protect debtors from legal prosecution, decriminalize the financial obligations of insolvent persons. - [Zawya](#)
- The Islamic finance industry's assets grew to \$2.5Tn in 2018 from \$2.4Tn in 2017, a rise of 3%. This growth was slower than in previous years. Iran, KSA and Malaysia were the largest markets of the 61 countries. - [Islamic Finance Development Report 2019](#)