

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	580	144	-0.6	1.7	25.9	10.3	9.8	27
Saudi (TASI)	2,590	11,077	-1.1	0.6	27.5	12.1	12.9	23
Qatar (QE Index)	154	11,078	0.4	3.0	6.2	5.5	-0.2	16
Abu Dhabi (ADI)	366	7,679	0.8	4.9	52.2	16.3	11.2	21
Kuwait All Share Index (PR)	131	6,658	-0.2	1.2	20.0	8.5	-	21
Kuwait All Share Index (TR)	131	8,184	-0.2	1.2	22.6	12.2	-	21
Dubai (DFMGI)	85	2,867	1.0	3.7	15.0	0.6	-3.8	15
Bahrain (BAX)	25	1,648	0.6	3.2	10.6	6.9	7.4	13
Oman (Muscat SM)	14	3,972	-0.3	-1.5	8.5	-3.3	-7.5	10
Developed markets								
MSCI World Index	58,862	3,080	-	0.4	14.5	12.5	12.2	27
U.S. (S&P 500)	39,782	4,442	-	1.1	18.3	15.6	15.3	26
U.K. (FTSE)	2,819	7,088	-	0.8	9.7	-2.2	0.7	15
Japan (Topix)	6,363	1,881	-	-1.1	4.2	3.2	7.6	13
Emerging markets								
MSCI EM Index	8,005	1,221	-	-4.5	-5.5	5.1	6.4	17
China (Shanghai Indx.)	6,266	3,592	-	0.9	-1.3	7.9	2.1	14
India (Sensex)	1,434	55,329	-	5.2	15.9	13.1	14.5	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,861	35	-0.1	0.1	-0.3	-	-	26
SABIC	97	121	-0.5	-	19.3	-0.5	7.6	23
Al-Rajhi Bank	80	120	-1.8	8.1	63.0	30.0	27.4	24
Saudi Telecom	70	132	0.5	-1.6	24.3	18.9	18.0	24
Saudi National Bank	70	59	-0.7	6.5	35.2	12.2	19.7	16
United Arab Emirates								
Alpha Dhabi Holdings	79	29	0.3	-0.3	93.3	-	-	-
Intl. Holdings Co.	72	146	0.1	10.2	247.9	399.8	151.2	57
ETISALAT	58	25	1.3	7.5	45.0	13.4	4.2	23
FAB	51	17	1.1	2.5	31.8	6.3	12.7	17
TAQA	39	1	1.6	-3.1	-12.5	1.1	19.4	28
Kuwait								
KFH	22	800	-0.6	1.9	30.0	21.5	22.6	35
NBK	21	899	0.3	0.6	12.4	7.7	14.2	24
Zain	9	602	0.7	1.9	-0.7	7.2	12.8	14
Boubyan Bank	8	782	-	-2.3	44.6	22.6	22.8	74
Agility	7	993	-0.3	0.7	61.6	18.6	31.2	40
Qatar								
Qatar National Bank	48	19	-0.2	5.2	7.4	5.4	5.0	16
Industries Qatar	22	13	0.8	-1.2	21.3	3.3	3.0	16
Ezdan Holding	11	2	0.2	2.5	-11.6	19.0	-4.2	120
Qatar Islamic Bank	12	18	1.1	5.9	6.5	13.7	10.1	-
Masraf Al Rayan	9	4	-0.2	3.6	-1.2	6.8	3.2	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Hotels Co PJSC	UAE	1.1	4.7%	5.5%	50.0%
Jabal Omar Development Company SJSC	KSA	8.4	4.1%	-1.7%	16.5%
Commercial Bank PSQC	Qatar	6.6	2.6%	10.1%	37.6%
Ahli United Bank BSC	Bahrain	8.9	2.5%	9.4%	20.9%
Dubai Investments PJSC	UAE	2.2	2.2%	8.8%	28.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	12.5	-4.1%	5.1%	22.9%
Emaar The Economic City SJSC	KSA	2.7	-3.7%	-11.8%	30.3%
City Cement Company CJSC	KSA	1.1	-3.4%	-4.5%	14.8%
Riyad Bank SJSC	KSA	21.3	-3.1%	1.5%	31.7%
Saudi British Bank SJSC	KSA	18.2	-2.9%	7.8%	34.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization

TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

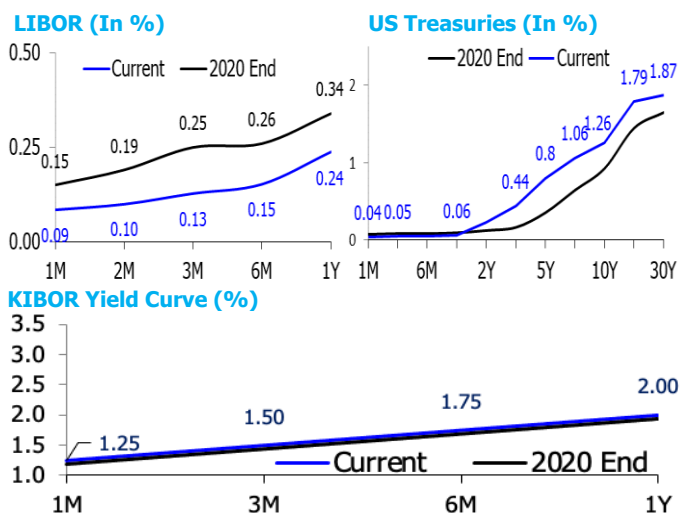
Market News

- Most major stock markets in the Gulf ended higher on Sunday, while falling oil prices continued to pressure the Saudi index, which extended losses for a second session – [Reuters](#)
- Saudi Arabia will exempt SMEs from commerce fees register for three years as the country plans to boost the number of startups in the economy – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,373	193	24	155	14	2,107
Kuwait	152	154	56	55	43	172
UAE	372	126	44	16	66	373
Qatar	58	49	23	20	6	60
Bahrain	4	42	18	6	18	2
Oman	4	112	9	15	88	4
Total	1,963	676	174	267	235	2,718

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	55.5	67.4	203.0	55.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	45.4	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	221.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.7	0.6	0.7	2.2
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.9	1.9
Oman	2.1	2.0	2.7	4.7
Bahrain	1.1	1.0	3.7	5.6
Euro Region	-0.6	-0.7	-0.7	-0.5
Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22				

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,780.9	-	-1.8	-6.1	1,970.1	1,681.2
Silver \$/oz	23.0	-	-9.6	-12.7	29.0	22.6
IPE Brent \$/bbl	65.2	-	-14.6	25.8	77.2	37.5
Bitcoin/USD	49,301.9	0.9	18.8	70.0	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	-	-1.5	-4.2	1.2	1.2
Yen (1 USD =)	109.8	-	0.1	6.4	111.5	102.7
KWD (1 USD =)	0.3	0.1	0.3	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	-	0.6	-0.4	6.9	6.4
CBOE VIX index	18.6	-	1.8	-18.4	40.3	15.1

- Global economic data releases are missing forecasts at an accelerating pace, highlighting rising investor angst that the spread of the Delta variant will slow the pace of economic recovery. – [FT](#)
- Asian shares bounced on Monday as a wave of bargain hunting swept beaten-down markets – [Reuters](#)