

4Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	593	144	-0.7	-5.0	26.4	10.3	8.3	23
S&P GCC Shariah	-	1,120	-1.0	-5.8	26.8	12.2	8.8	27
Saudi (TASI)	2,567	10,762	-0.5	-8.1	23.8	11.1	8.7	20
Qatar (QE Index)	155	11,386	-0.7	-3.2	9.1	3.3	2.8	15
Abu Dhabi (ADI)	404	8,547	0.8	8.7	69.4	21.5	14.7	21
Kuwait All Share Index (PR)	137	6,790	-2.3	-4.5	22.4	9.9	-	12
Kuwait All Share Index (TR)	137	8,356	-2.3	-4.5	25.2	13.7	-	12
Dubai (DFMGI)	94	3,073	0.4	7.3	23.3	4.8	-1.8	13
Bahrain (BAX)	26	1,730	-1.4	-0.8	16.1	9.1	8.0	10
Oman(Muscat SM)	14	4,000	-2.9	-1.8	9.3	-3.3	-6.5	10
Developed markets								
MSCI World Index	61,143	3,102	-1.7	-2.3	15.3	15.0	12.7	24
U.S. (S&P 500)	41,644	4,567	-1.9	-0.8	21.6	18.3	15.8	26
U.K. (FTSE)	2,710	7,059	-0.7	-2.5	9.3	0.4	1.0	15
Japan (Topix)	6,290	1,928	-1.0	-3.6	6.9	5.0	5.5	13
Emerging markets								
MSCI EM Index	7,944	1,212	-0.5	-4.1	-6.1	6.8	7.3	15
China (Shanghai Indx.)	6,475	3,735	0.0	0.5	2.6	11.3	1.9	14
India (Sensex)	1,477	57,065	-0.3	-3.8	19.5	16.4	16.8	25

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,847	35	-0.7	-8.6	-1.0	-	-	21
Al-Rajhi Bank	88	132	-2.1	-4.9	79.6	32.4	26.1	24
SABIC	87	108	-2.7	-14.7	6.7	-3.4	2.3	16
Saudi National Bank	72	60	-0.3	-7.4	39.3	9.8	16.2	18
Saudi Telecom	59	111	-	-3.6	4.7	9.5	8.9	20
United Arab Emirates								
Alpha Dhabi Holdings	78	29	-1.0	9.6	90.7	-	-	-
ETISALAT	76	32	3.0	24.8	89.0	24.3	11.4	30
Intl. Holdings Co.	76	152	0.1	3.9	262.9	411.3	145.2	47
FAB	57	19	0.9	7.8	48.7	12.1	15.3	17
TAQA	43	1	4.4	14.6	-2.1	13.1	23.0	27
Kuwait								
NBK	23	984	-1.4	-0.6	23.0	11.1	14.4	23
KFH	22	792	-3.3	-5.3	28.7	20.8	20.6	31
Zain	8	569	-2.9	-5.0	-6.1	7.0	7.0	13
Boubyan Bank	8	758	-3.1	-3.4	40.1	19.6	21.4	64
Agility	7	922	-3.6	-6.7	50.0	18.5	24.4	55
Qatar								
Qatar National Bank	49	19	-0.6	-5.0	8.7	-0.5	7.2	15
Industries Qatar	24	15	-2.9	-10.4	33.6	2.6	5.9	13
Qatar Islamic Bank	11	17	-3.4	-5.5	0.5	4.8	11.5	13
Ezdan Holding	11	1	-0.7	-5.2	-17.2	6.2	-0.4	-
Masraf Al Rayan	10	5	3.2	3.2	7.1	6.9	7.3	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ras Al Khaimah Cement Company PSC	UAE	1.0	12.3%	16.2%	866.9%
Dar Al Arkan Real Estate Development Company	KSA	2.6	5.1%	-7.5%	5.7%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	15.3	5.0%	-4.3%	50.6%
Abu Dhabi National Energy Company PJSC	UAE	43.2	4.4%	14.6%	-2.1%
Makkah Construction and Development Co SJSC	KSA	3.3	4.3%	1.5%	17.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qassim Cement Company SJSC	KSA	1.8	-6.2%	-10.3%	-9.8%
Bank Muscat SAOG	Oman	4.5	-5.5%	-2.4%	34.0%
Qurain Petrochemical Industries Company KSCP	Kuwait	1.2	-4.9%	-12.1%	-1.5%
Jarir Marketing Company SJSC	KSA	5.9	-4.7%	-8.0%	6.9%
Boubyan Petrochemical Company KSCP	Kuwait	1.5	-4.6%	-10.4%	28.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Annual growth in total credit provided to small and medium enterprises by Saudi banks slowed in the third quarter of 2021 to 12.9 percent from 25.3 percent in the previous quarter. – **Zawya**
- Oil prices clawed back some losses on Wednesday after steep falls in the previous session, as major producers prepared to discuss how to respond to the threat of a hit to fuel demand from the Omicron variant – **Reuters**
- China's factory activity fell back into contraction in November as subdued demand, shrinking employment and elevated prices weighed on manufacturers, with Markit Manufacturing Purchasing Managers' Index (PMI) falling to 49.9 in November from 50.6 the month before. – **Reuters**
- Jerome Powell said the central bank was prepared to quicken the pullback of its easy-money policies, opening the door to raising interest rates in the first half of next year as it grapples with inflation and a potential new virus wave that could exacerbate supply-chain disruptions. – **WSJ**

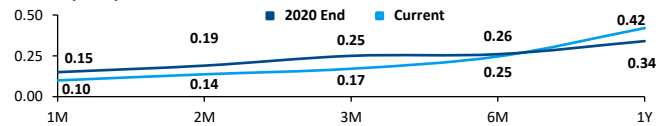
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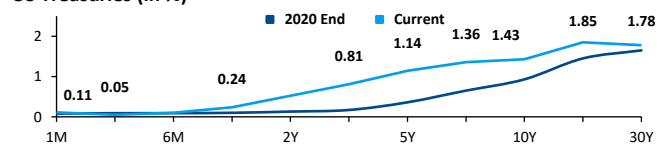
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	2,808	201	127	66	8	1,662
Kuwait	406	156	25	104	27	258
UAE	2,106	131	32	32	67	605
Qatar	261	50	18	27	5	103
Bahrain	2	40	17	6	17	2
Oman	10	112	5	35	72	5
Total	5,594	690	224	270	196	2,635

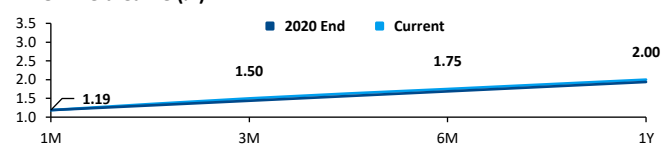
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	High	Low
KSA	47.6	67.4	73.4	47.5
Abu-Dhabi	44.6	39.6	51.6	38.6
Dubai	96.6	113.8	121.4	91.1
Kuwait	50.3	38.2	52.1	39.2
Qatar	42.6	38.6	50.6	38.5
Oman	243.5	217.5	259.5	208.0
Bahrain	234.8	254.3	273.2	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.5
Kuwait	1.1	1.1	0.8	2.6
KSA**	0.4	0.4	0.8	2.4
UAE	0.1	0.0	0.6	1.9
Qatar	0.6	0.5	2.7	2.2
Oman	2.2	2.1	3.1	5.1
Bahrain	1.1	1.0	3.9	5.8
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,773.8	-0.6	-0.5	-6.5	1,949.4	1,681.2
Silver \$/oz	22.8	-0.4	-4.4	-13.5	29.0	21.5
IPE Brent \$/bbl	69.2	-5.7	-18.0	33.6	86.4	47.4
Bitcoin (1BTC=\$)	56,974.1	-1.5	-7.1	96.5	67,559.0	18,040.0
Currency Watch						
USD (1 EUR =)	1.1	0.4	-1.9	-7.2	1.2	1.1
Yen (1 USD =)	113.1	-0.3	-0.8	9.6	115.4	102.7
KWD (1 USD =)	0.3	-0.0	0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.4	-0.4	-0.6	-2.5	6.6	6.4
CBOE VIX index	27.2	18.4	67.2	19.5	37.2	15.0