

Weekly Wrap

Equity Watch

Indicators	M. Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	590	146	1.2	-0.0	28.1	11.3	10.0	27
Saudi (TASI)	2,618	11,320	1.7	0.0	30.3	13.8	12.8	24
Q atar (Q E Index)	153	11,071	-0.3	-0.2	6.1	4.1	0.7	16
A bu Dhabi (A D I)	368	7,653	0.4	-0.4	51.7	15.9	11.1	21
Kuw ait All Share Index (PR)	134	6,813	0.3	0.4	22.8	9.8	-	21
Kuw ait All Share Index (TR)	134	8,375	0.3	0.4	25.5	13.5	-	21
Dubai (DFMGI)	86	2,912	0.4	0.3	16.9	1.0	-3.9	15
Bahrain (BAX)	25	1,663	-0.2	1.1	11.7	7.5	8.1	13
O man(Muscat SM)	14	3,974	0.3	0.2	8.6	-3.6	-7.2	10
Developed markets								
MSCI World Index	58,862	3,164	1.0	0.7	17.6	13.9	12.6	27
U.S. (S&P 500)	40,633	4,535	0.6	0.3	20.7	16.4	15.7	27
U.K. (FTSE)	2,886	7,138	-0.1	0.3	10.5	-0.8	0.9	15
Japan (Topix)	6,803	2,015	4.5	2.8	11.7	6.0	8.3	14
Emerging markets								
MSCIEM Index	8,005	1,316	3.4	0.6	1.9	8.9	7.3	17
China (Shanghai Indx.)	6,475	3,754	1.7	1.1	3.1	10.0	3.0	14
India (Sensex)	1,545	58,130	3.6	1.0	21.7	15.0	14.9	28

Blue Chip Watch

Dide Cilip Wa	CCII							
Companies	M.Cap (USD Bn)	C lose Price-	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,872	35	0.7	-0.1	0.3	-	-	26
SABIC	98	122	1.5	-0.7	20.5	1.1	7.5	23
A l-Rajhi Bank	80	120	0.8	-0.5	63.6	30.5	26.4	24
Saudi National Bank Saudi Telecom	73 71	61 132	4.3 1.8	0.7 -1.9	41.2 24.9	13.5 18.2	20.6 18.1	17 24
United Arab Emira	tes							
Alpha Dhabi Holdings	80	29	3.4	-1.0	94.7	-	-	-
Intl. Holdings Co.	72	146	-0.1	-0.6	247.9	390.2	152.6	57
ETISALAT	55	23	-1.5	-0.9	38.3	12.0	3.3	22
FAB	51	17	0.2	0.2	32.1	6.4	12.9	17
TAQA	42	1	7.9	4.6	-4.9	6.6	21.4	30
Kuwait								
KFH	23	824	0.6	-0.2	33.9	23.0	23.6	36
NBK	23	940	0.1	0.4	17.5	10.1	15.3	25
Zain	9	602	-0.5	-1.5	-0.7	8.6	13.1	14
Bouby an Bank	8	791	-0.1	1.0	46.2	20.8	22.7	75
Agility	7	1,003	-0.1	0.4	63.2	19.9	32.6	40
Qatar								
Q atar National Bank	48	19	-1.0	-1.2	6.2	2.1	6.0	15
Industries Qatar	21	13	0.9	1.2	19.6	1.6	3.4	16
Qatar Islamic Bank	12	18	-0.8	-	7.0	9.6	11.2	14
Ezdan Holding	11	2	1.9	-0.2	-11.1	15.8	-2.8	-
Masraf Al Ray an	9	5	-0.9	-0.6	-0.2	6.9	4.4	15

Top 5 Gainers∗ ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Zee Stores	UAE	1.0	91.5%	26.1%	261.1%
National Gas and Industrialization Company	KSA	1.2	19.9%	14.8%	93.4%
United Electronics Company	KSA	2.3	10.1%	1.0%	66.9%
A gthia Group	UAE	1.4	7.9%	-4.2%	51.1%
A bu Dhabi National Energy Company	UAE	41.9	7.9%	4.6%	-4.9%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Bupa Arabia for Cooperative Insurance Co.	KSA	5.2	-3.6%	-2.4%	33.4%
A hli Bank	Q atar	2.5	-3.3%	-3.3%	10.8%
Bahrain Telecommunications Company	Bahrain	2.5	-2.6%	0.2%	-4.5%
Kuw ait Projects Company Holding	Kuwait	1.0	-2.5%	0.0%	-3.1%
Zad Holding Company	Q atar	1.1	-2.5%	0.2%	16.6%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn Note: **127 for Saud Arabia; TR = Total Return|PR = Price Retum; Total Retum is Price Retum + Dividend Return

Market News

- While Saudi Arabia's non-oil economy expanded in August, output grew at the weakest pace in ten months and new orders rose to a lesser extent. Zawya
- Saudi Arabian banks and financial institutions issued 171,757 new mortgages within 7 months of 2021. The loans for individuals recorded 8% growth and 20% in value - SAMA

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)		A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,817	193	168	19	6	1,817
Kuwait	167	154	70	67	17	199
UAE	558	126	41	33	52	402
Q atar	54	49	27	21	1	63
Bahrain	1	42	21	6	15	2
O man	4	112	33	18	61	4
Total	2,600	676	360	164	152	2,487

Yield Curve & CDS Watch



KIBOR Yield Curve (%) 3.5 3.0 2.5 2.00 1.75 2.0 1.50 1.5 1.25 Current 2020 End 1.0 3М 6M 1M 1Y

5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	55.5	67.4	203.0	55.4	
A bu-Dhabi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	45.8	38.2	49.3	38.9	
Qatar	40.6	38.6	177.3	37.3	
Oman	214.5	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.4	2.6
KSA**	0.6	0.5	0.6	2.1
UAE	0.1	0.0	0.3	1.3
Q atar	0.1	-0.0	2.7	1.8
Oman	2.1	2.0	2.4	4.5
Bahrain	1.3	1.2	3.7	5.3
Euro Region	-0.6	-0.7	-0.7	-0.4
Last FOMC Me	eting Date: July	27/28 Ne	ct FOMC Mt Date	e: Sep 21/22

Commodity Watch

Precious Metals	Close	WTD %	MTD	YTD	52-Week	
	Price **	1115 /0	%	%	High	Low
Gold \$/oz	1,826.2	0.5	0.7	-3.7	1,959.3	1,681.2
Silv er \$/oz	24.7	2.9	3.4	-6.3	29.0	22.6
IPE Brent \$/bbl	72.6	-0.1	-0.5	40.2	77.2	37.5
Bitcoin/USD	49,943.2	-0.2	5.9	72.3	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.8	0.6	-2.7	1.2	1.2
Yen(1 USD =)	109.7	-0.1	-0.3	6.3	111.5	102.7
KWD (1 USD =)	0.3	-0.1	-0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	-0.3	-0.1	-1.1	6.8	6.4
CBO E VIX index	16.4	-	-	-28.0	40.3	15.1

- Job creation for August was a huge disappointment, with the economy adding $\,\mathrm{just}\,$ 235,000 positions. August's total has been the worst since January. - CNBC
 - China has announced plans to set up a third stock exchange to serve small and mediumsized businesses. - BBC

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