

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	532	134	0.5	0.6	17.6	8.3	7.7	15
Saudi (TASI)	2,597	10,396	0.7	-0.2	19.6	9.1	9.2	25
Qatar (QE Index)	150	10,793	-1.2	-1.1	3.4	6.7	1.9	18
Abu Dhabi (ADI)	253	6,478	0.8	7.1	28.4	13.5	8.9	17
Kuwait All Share Index (PR)	123	6,313	0.5	3.3	13.8	9.6	-	23
Kuwait All Share Index (TR)	123	7,735	0.5	3.3	15.9	13.2	-	23
Dubai (DFMGI)	80	2,673	0.3	2.6	7.3	-2.8	-3.7	13
Bahrain (BAX)	21	1,529	-	3.0	2.6	6.3	6.8	9
Oman (Muscat SM)	12	3,840	-0.1	2.1	5.0	-6.2	-8.3	10
<b>Developed markets</b>								
MSCI World Index	53,804	2,934	-0.2	-0.2	9.1	11.4	12.5	30
U.S. (S&P 500)	37,400	4,163	-0.3	-0.4	10.8	15.3	15.3	28
U.K. (FTSE)	2,878	7,033	-0.2	0.9	8.9	-3.3	3.0	18
Japan (Topix)	6,382	1,879	-0.2	-1.0	4.1	1.2	7.0	15
<b>Emerging markets</b>								
MSCI EM Index	8,055	1,311	0.3	-2.7	1.6	4.9	10.9	22
China (Shanghai Indx.)	6,504	3,687	0.8	2.1	1.3	3.3	4.6	14
India (Sensex)	1,301	49,581	1.7	1.6	3.8	12.5	14.3	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,896	36	-0.7	0.4	1.6	-	-	36
SABIC	99	124	0.7	-0.3	21.9	1.7	8.2	-
Al-Rajhi Bank	68	102	1.9	2.7	38.0	23.9	21.5	22
Saudi Telecom	65	121	-0.2	-4.6	14.3	13.6	13.7	22
Saudi National Bank	64	54	-	-4.9	24.6	4.1	13.7	14
<b>United Arab Emirates</b>								
ETISALAT	52	22	-	3.3	29.5	11.2	4.4	21
FAB	48	16	1.2	14.2	26.0	12.4	14.1	17
Intl. Holding Co.	47	96	0.5	5.3	127.4	308.6	128.0	43
TAQA	43	1	2.2	2.2	-3.5	5.0	21.3	35
Emirates NBD	22	13	2.0	1.2	22.3	10.1	9.9	12
<b>Kuwait</b>								
KFH	21	736	1.0	1.8	19.6	23.7	20.3	40
NBK	20	837	0.6	1.7	4.6	9.5	11.1	27
Zain	9	603	0.2	-	-0.5	16.6	11.5	14
Agility	7	1,088	2.7	14.8	60.9	23.7	29.7	51
Boubyan Bank	7	657	-0.5	0.3	21.5	18.3	17.3	67
<b>Qatar</b>								
Qatar National Bank	45	18	-0.9	-0.3	0.1	4.8	7.6	15
Industries Qatar	21	13	-4.1	-4.3	18.7	6.1	5.4	24
Ezdan Holding	13	2	1.6	2.9	1.2	27.4	0.5	-
Qatar Islamic Bank	11	17	-0.8	-1.3	0.4	15.7	12.6	14
Masraf Al Rayan	9	4	0.3	0.5	-0.9	10.4	6.2	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Industrial Investment Group	KSA	4.6	5.8%	7.3%	39.1%
National Bank of Ras Al Khaimah	UAE	1.7	5.2%	-2.1%	-2.1%
Saudi Electricity Company	KSA	27.8	4.9%	-3.8%	17.4%
National Industries Group Holding	Kuwait	1.1	4.4%	8.3%	33.5%
Knowledge Economic City Company	KSA	1.6	4.4%	6.8%	53.2%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Umm Al Qaiwain	UAE	1.0	-9.8%	-9.8%	1.0%
Industries Qatar	Qatar	21.3	-4.1%	-4.3%	18.7%
Qatar Electricity and Water Company	Qatar	5.0	-2.9%	-3.7%	-7.2%
Jarir Marketing Company	KSA	6.6	-2.8%	4.0%	19.4%
Abdullah Al Othaim Markets Company	KSA	3.1	-2.3%	-4.9%	4.1%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization  
 TTM = Trailing twelve months | YTD = Year to date | \* Mcap > USD 1bn  
 Note: \*\*12yr for Saudi Arabia  
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

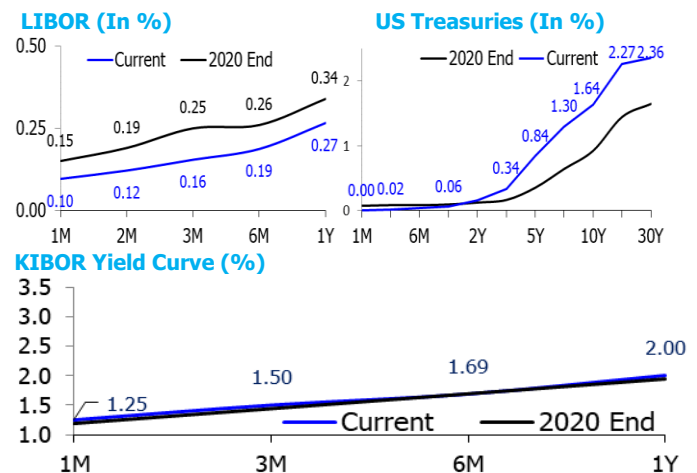
## Market News

- Dubai continues to ease COVID-19 restrictions, allowing hotels to operate at full capacity and permitting concerts and sports events where all attendees are vaccinated - [Zawya](#)
- Abu Dhabi Exports Office signs \$30 million trade finance deal with Africa's TDB to bolster trade between the UAE and the financial institution's member states - [Zawya](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,073	206	118	71	17	2,182
Kuwait	315	166	63	65	38	201
UAE	507	122	29	19	74	359
Qatar	101	46	16	27	3	96
Bahrain	-	44	-	-	44	1
Oman	4	121	16	11	94	4
<b>Total</b>	<b>3,000</b>	<b>705</b>	<b>242</b>	<b>193</b>	<b>270</b>	<b>2,843</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week	
KSA	64.5	67.4	High	Low
Abu-Dhabi	45.5	39.6	203.0	60.4
Dubai	109.9	113.8	148.9	37.4
Kuwait	39.2	38.2	312.8	104.9
Qatar	45.6	38.6	64.6	38.9
Oman	232.0	217.5	177.3	37.3
Bahrain	216.6	254.3	592.5	208.0
			503.5	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	0.8	2.6
KSA**	0.5	0.4	0.7	2.4
UAE	0.1	0.0	0.3	1.6
Qatar	0.6	0.5	3.6	2.0
Oman	2.2	2.1	2.3	4.7
Bahrain	0.8	0.7	3.8	5.4
Euro Region	-0.6	-0.6	-0.5	-0.1

Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: June 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
Gold \$/oz	1,866.1	1.3	5.5	-1.6	High	Low
Silver \$/oz	28.2	2.8	8.8	6.9	2,063.2	1,681.2
IPE Brent \$/bbl	69.5	1.1	3.3	34.1	29.2	17.1
Bitcoin/USD	43,593.4	-6.1	-24.5	50.4	69.6	34.7
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.1	1.1	-0.5	1.2	1.1
Yen (1 USD =)	109.2	-0.1	-0.1	5.8	110.7	102.7
KWD (1 USD =)	0.3	-	-0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.4	-	-0.5	-1.3	7.2	6.4
CBOE VIX index	19.7	4.8	6.0	-13.3	40.8	16.3