

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	437	110	0.6	5.2	-5.1	5.0	2.3	15
Saudi (TASI)	2,423	8,405	0.5	6.3	0.2	6.6	3.5	19
Qatar(QE Index)	147	10,132	0.4	4.5	-2.8	8.8	-1.3	16
Abu Dhabi (ADI)	196	4,768	0.5	2.3	-6.1	2.9	2.6	14
Kuwait All Share Index (PR)	107	5,606	0.7	3.0	-10.8	5.9	-	16
Kuwait All Share Index (TR)	107	6,742	0.7	3.0	-7.1	9.6	-	14
Dubai (DFMGI)	67	2,265	2.1	3.5	-18.1	-13.2	-7.1	8
Bahrain (BAX)	21	1,451	0.4	1.7	-9.9	4.7	3.3	9
Oman(Muscat SM)	11	3,577	0.8	0.5	-10.2	-11.0	-9.4	9
Developed markets								
MSCI World Index	43,612	2,507	0.2	9.3	6.3	7.1	8.7	24
U.S. (S&P 500)	31,156	3,546	-0.1	8.4	9.7	11.1	11.9	28
U.K. (FTSE)	2,301	6,297	1.8	12.9	-16.5	-5.4	0.6	17
Japan (Topix)	6,136	1,701	1.1	7.7	-1.2	-1.9	1.4	19
Emerging markets								
MSCI EM Index	6,511	1,180	-1.0	6.9	5.9	1.5	7.5	19
China (Shanghai Indx.)	5,972	3,522	-0.4	4.2	10.2	-0.7	-1.2	15
India (Sensex)	1,121	43,278	1.6	9.2	4.9	9.1	11.1	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,885	35	-0.4	4.9	0.3	-	-	34
SABIC	77	96	-0.1	6.6	2.1	-1.5	3.1	-
Saudi Telecom	55	104	-1.9	4.1	2.0	14.0	9.3	19
Al-Rajhi Bank	47	71	1.4	7.9	8.6	20.1	16.3	18
NCB	34	42	2.4	7.6	-14.7	5.9	4.2	11
United Arab Emirates								
TAQA	50	2	-4.7	13.2	212.9	37.3	32.4	-
ETISALAT	40	17	0.1	0.8	4.0	0.0	2.0	17
FAB	35	12	1.2	3.8	-21.5	5.3	7.5	13
Intl. Holding Co.	20	40	0.5	4.3	545.2	203.6	103.1	33
Emirates NBD	17	10	1.0	5.3	-23.1	7.9	4.8	9
Kuwait								
NBK	19	850	0.1	0.6	-16.6	10.5	5.3	23
KFH	17	691	2.1	4.4	-6.3	19.6	13.2	33
Zain	9	626	0.3	6.8	4.3	12.5	11.1	14
Boubyan Bank	6	649	-	8.5	6.3	24.3	15.1	53
Agility	4	677	0.7	1.7	-4.8	12.4	17.3	23
Qatar								
Qatar National Bank	46	18	0.1	2.9	-11.5	14.7	6.7	14
Industries Qatar	17	10	-	14.1	0.1	2.9	-1.5	42
Ezdan Holding	12	2	-1.3	1.2	178.0	26.7	-0.2	-
Qatar Islamic Bank	11	17	-1.2	2.5	8.3	20.9	7.3	14
Masraf Al Rayan	9	4	0.1	0.5	9.0	7.2	1.7	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Malls	UAE	5.9	14.4%	12.8%	-8.7%
Air Arabia	UAE	1.5	7.4%	5.5%	-28.0%
Seera Group Holding	KSA	1.5	5.7%	10.8%	-15.5%
Qatar Fuel Company	Qatar	5.1	5.4%	7.5%	-19.3%
Saudi Ground Services Co	KSA	1.5	4.3%	7.7%	-14.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company	UAE	49.9	-4.7%	13.2%	212.9%
United Development Company	Qatar	1.5	-4.0%	7.3%	4.7%
National Central Cooling Co	UAE	1.9	-2.7%	3.3%	31.8%
Aramex	UAE	1.6	-2.7%	0.8%	11.5%
Jarir Marketing Company	KSA	5.8	-2.5%	4.7%	9.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

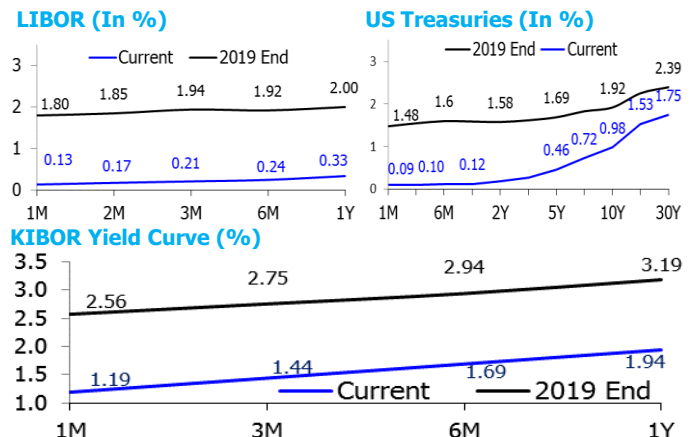
Market News

- Saudi Arabia's economy shrank 4.2% y-o-y in Q3 2020, a smaller contraction than the second quarter when the economy was reeling from coronavirus-linked lockdowns. – [Zawya](#)
- UAE's VAT revenue for January-August 2020 amounted to USD 3.15 bn. There are no plans or decisions at the moment to raise VAT to more than 5% in the UAE. – [UAE's Ministry of Finance](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	4,537	206	124	69	13	2,705
Kuwait	249	166	67	45	54	187
UAE	258	122	38	13	71	167
Qatar	280	46	19	20	7	177
Bahrain	2	44	16	1	27	2
Oman	2	121	17	4	100	2
Total	5,327	705	281	152	272	3,240

Yield Curve & CDS Watch



Interest Rate Watch

Country	Current	2019	52-Week High	52-Week Low
KSA	65.4	58.5	232.4	58.5
Abu-Dhabi	37.4	34.8	155.0	34.6
Dubai	128.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	37.3	36.8	181.0	36.5
Oman	227.0	266.0	637.0	199.0
Bahrain	342.4	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,092.0

Deposit Rate **3M Rate %** **Spread %** **5YR Rate** **10YR Rate**

U.S.	0.1	-	0.5	1.0
Kuwait	1.1	1.0	0.7	2.6
KSA**	0.6	0.5	0.8	2.1
UAE	0.1	-	0.7	1.3
Qatar	0.6	0.5	1.9	1.7
Oman	2.2	2.1	4.4	6.3
Bahrain	2.0	1.9	3.9	5.1
Euro Region	-0.6	-0.6	-0.7	-0.5

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,876.5	0.8	-0.1	23.7	2,063.2	1,454.3
Silver \$/oz	24.2	0.6	2.5	35.8	29.2	12.0
IPE Brent \$/bbl	43.6	2.9	16.4	-33.9	68.9	19.3
Bitcoin/USD	15,313	-0.1	10.8	113.6	15,605	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.0	1.4	5.4	1.2	1.1
Yen (1 USD =)	105.3	-0.1	0.6	-3.1	112.1	102.3
KWD (1 USD =)	0.3	0.0	0.1	0.9	0.3	0.3
CNY (1 EUR =)	6.6	-0.2	-1.2	-5.0	7.2	6.6
CBOE VIX index	24.8	-3.7	-34.8	80.0	82.7	11.5