

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	396	105	-0.2	-0.2	-9.6	1.4	0.5	15
Saudi (TASI)	2,375	7,899	-0.5	-0.5	-5.8	2.9	1.4	18
Qatar (QE Index)	142	9,851	0.1	0.1	-5.5	3.8	-2.8	15
Abu Dhabi (ADI)	185	4,525	0.1	0.1	-10.8	0.4	0.7	13
Kuwait All Share Index (PR)	102	5,327	0.6	0.6	-15.2	1.0	-	13
Kuwait All Share Index (TR)	102	6,406	0.6	0.6	-11.7	4.5	-	13
Dubai (DFMGI)	66	2,252	0.3	0.3	-18.5	-14.8	-8.8	7
Bahrain (BAH)	21	1,406	1.8	1.8	-12.7	2.6	1.6	9
Oman (Muscat SM)	12	3,780	0.2	0.2	-5.0	-9.2	-8.0	9
Developed markets								
MSCI World Index	43,780	2,467	0.5	0.5	4.6	7.9	9.1	22
U.S. (S&P 500)	30,691	3,527	0.8	0.8	9.2	12.5	12.9	26
U.K. (FTSE)	2,158	5,862	-1.7	-1.7	-22.3	-7.6	-0.6	17
Japan (Topix)	5,800	1,616	-0.1	-0.1	-6.1	-0.1	2.3	18
Emerging markets								
MSCI EM Index	6,279	1,120	1.7	1.7	0.5	0.9	7.3	17
China (Shanghai Indx.)	5,856	3,575	0.4	0.4	11.8	0.5	1.5	15
India (Sensex)	1,036	38,901	0.7	0.7	-5.7	6.8	9.1	23

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,880	35	-0.8	-0.8	-	-	-	29
SABIC	70	88	-0.2	-0.2	-6.5	-3.9	2.5	-
Saudi Telecom	51	96	-0.5	-0.5	-6.2	8.3	9.7	18
Al-Rajhi Bank	42	63	-2.3	-2.3	-3.1	13.6	13.3	16
NCB	29	37	-1.2	-1.2	-25.4	1.7	0.3	10
United Arab Emirates								
TAQA	45	1	0.7	0.7	184.1	32.2	22.3	-
ETISALAT	39	17	-	-	1.2	-2.7	5.5	16
FAB	34	11	-	-	-24.4	3.3	3.4	12
Emirates NBD	19	11	0.9	0.9	-16.2	10.0	4.7	6
Intl. Holding Co.	19	38	-1.1	-1.1	504.8	195.0	103.2	53
Kuwait								
NBK	19	865	0.6	0.6	-15.1	10.6	7.4	21
KFH	16	631	0.8	0.8	-14.4	12.4	11.5	24
Zain	8	590	-	-	-1.7	5.7	10.4	13
Boubyan Bank	6	583	0.9	0.9	-4.5	16.6	14.6	35
Agility	4	627	0.5	0.5	-11.9	2.9	13.0	19
Qatar								
Qatar National Bank	45	18	-0.8	-0.8	-13.3	11.0	5.0	13
Industries Qatar	17	10	1.0	1.0	-3.1	3.1	-4.9	38
Ezdan Holding	10	1	2.1	2.1	132.5	8.4	-5.0	622
Qatar Islamic Bank	10	16	-	-	4.4	19.8	7.6	13
Masraf Al Rayan	9	4	-0.2	-0.2	5.1	2.9	-0.4	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar The Economic City	KSA	2.0	9.9%	9.9%	-7.1%
Ahli United Bank	Bahrain	7.4	5.5%	5.5%	-19.3%
United Development Company	Qatar	1.3	4.8%	4.8%	-14.5%
Barwa Real Estate Company	Qatar	3.8	3.3%	3.3%	-0.4%
Dar Al Akrak Real Estate Development	KSA	2.4	3.0%	3.0%	-24.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Pharmaceutical Industries	KSA	1.1	-3.8%	-3.8%	26.2%
Saudi Research and Marketing Group	KSA	1.5	-2.9%	-2.9%	-11.1%
Saudi Arabia Fertilizers Co	KSA	9.0	-2.8%	-2.8%	4.0%
Al Rajhi Banking & Investment Corporation	KSA	42.3	-2.3%	-2.3%	-3.1%
Fawaz Abdulaziz Al Hokair Company	KSA	1.2	-2.2%	-2.2%	-14.8%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: ** 12yr for Saudi Arabia

TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

Market News

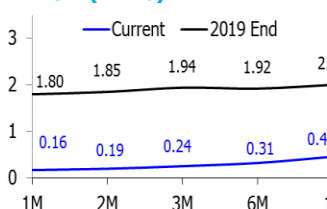
- UAE's economy to grow by 1.5% in 2021. The real GDP of the country, however, will take "several years" to return to levels seen prior to the pandemic. – [Euler Hermes](#)
- Saudi Arabia's POS transactions continued their robust rise, growing 33.9% y-o-y in July driven by increase in 'Food & Beverages', 'Restaurants & Hotels' and 'Clothing & Footwear' segments – [Zawya](#)

Value Traded & Advances/Decline Ratio

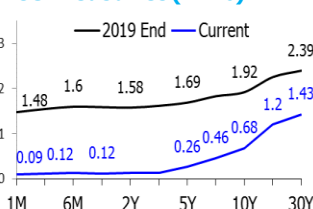
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,917	206	69	121	16	1,941
Kuwait	142	165	75	32	58	106
UAE	212	132	37	23	72	154
Qatar	215	46	21	20	5	137
Bahrain	3	44	25	1	18	2
Oman	3	121	9	10	102	3
Total	3,492	714	236	207	271	2,343

Yield Curve & CDS Watch

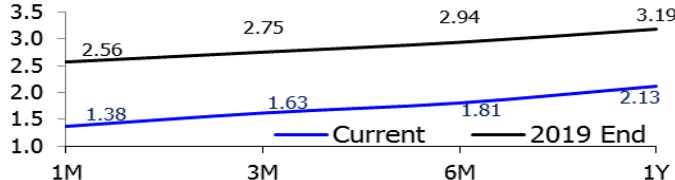
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	85.2	58.5	232.4	58.5
Abu-Dhabi	47.6	34.8	155.0	34.6
Dubai	167.7	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	46.1	36.8	181.0	36.5
Oman	232.0	266.0	637.0	199.0
Bahrain	333.3	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,214.1

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.9	2.6
KSA**	0.8	0.7	1.1	2.2
UAE	0.1	0.0	0.7	1.4
Qatar	0.3	0.2	1.6	1.8
Oman	2.1	2.0	4.7	6.0
Bahrain	2.0	1.9	2.4	5.0
Euro Region	-0.6	-0.7	-0.7	-0.4

Last FOMC Meeting Date: Jul 28/29

Next FOMC Mt Date: Sep 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,970.1	0.0	0.0	29.9	2,063.2	1,454.3
Silver \$/oz	28.2	-0.2	-0.2	58.0	29.2	12.0
IPE Brent \$/bbl	45.6	0.7	0.7	-30.9	68.7	19.5
Bitcoin/USD	11,924	2.3	2.3	66.3	12,297	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.2	-0.2	6.2	1.2	1.1
Yen (1 USD =)	106.0	0.1	0.1	-2.4	112.1	102.3
KWD (1 USD =)	0.3	-0.0	-0.0	0.7	0.3	0.3
CNY (1 EUR =)	6.8	-0.3	-0.3	-1.9	7.2	6.8
CBOE VIX index	26.1	-1.1	-1.1	89.6	82.7	11.5

- U.S. manufacturing activity accelerated to a nearly two year high in August amid surge in new orders, but employment continued to lag. – [Reuters](#)
- OPEC oil output increased by 1 million bpd in August 2020, as the group and its allies eased supply curbs. – [Reuters](#)