

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	702	147	-0.6	-3.1	-1.7	9.9	14.8
Saudi (TASI)	686	11,053	-0.8	-5.3	-2.0	11.1	16.8
Abu Dhabi (ADI)	214	10,466	-	0.5	23.3	27.6	18.8
Kuwait All Share Index (TR)	91	9,618	-0.2	3.8	10.9	12.9	19.1
Kuwait All Share Index (TR)	91	9,618	-0.2	3.8	10.9	12.9	19.1
Qatar (QE Index)	82	12,111	-0.8	-2.4	4.2	5.7	13.5
Dubai (DFMGI)	43	3,352	-	0.6	4.9	7.7	9.0
Oman (Muscat SM)	12	4,482	-0.1	2.7	8.5	3.2	11.3
Bahrain (BAX)	6	1,861	-0.2	-0.2	3.6	7.3	7.1
S&P GCC Shariah	-	1,138	-0.7	-3.3	-2.5	12.0	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,659	-	4.4	-17.7	5.4	17.4
U.S. (S&P 500)	34,966	3,965	-	2.4	-16.8	8.4	19.8
Japan (Topix)	5,141	1,967	-	1.9	-1.3	5.2	12.2
U.K. (FTSE)	2,408	7,386	-	4.1	0.0	0.3	10.8
Emerging Markets							
MSCI EM Index	5,560	943	-	11.2	-23.5	-3.5	11.1
China (Shanghai Indx.)	6,475	3,246	-	7.1	-14.9	2.4	13.8
India (Sensex)	1,476	61,663	-	1.5	5.9	15.2	23.1

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	84	-1.2	-2.0	-5.8	32.9	20
Saudi Aramco	30	34	-0.1	-3.6	3.4	-	13
Saudi National Bank	19	54	-1.7	-9.8	-16.8	3.9	13
Riyadh Bank	16	35	0.1	-1.4	30.8	21.4	16
SABIC	15	84	-1.3	-5.2	-27.8	-10.3	12
United Arab Emirates							
Intl. Holdings Co.	52	400	-	-0.7	163.2	650.1	54
FAB	33	18	-	-1.3	-5.2	8.2	14
ETISALAT	24	25	-	-1.3	-19.7	14.5	24
Abu Dhabi Commercial Bank	18	10	-	1.6	12.5	5.6	11
Emaar Properties	10	6	-	1.8	26.2	14.3	7
Kuwait							
NBK	26	1,115	-0.2	3.4	17.4	17.6	18
KFH	22	861	-0.1	6.3	13.8	27.3	29
Zain	4	611	-1.0	2.0	2.7	10.8	14
Agility	4	782	-0.6	-0.3	-0.7	19.4	52
Boubyan Bank	3	845	0.2	2.5	18.6	27.2	55
Qatar							
Qatar National Bank	23	19	0.2	-3.9	-5.1	-0.6	14
Qatar Islamic Bank	12	24	-1.2	-0.7	32.1	16.8	16
Industries Qatar	8	15	-1.6	-4.4	-2.7	4.1	10
Masraf Al Rayan	7	4	-0.5	-3.8	-20.5	-4.0	25
Commercial Bank	6	6	-0.9	-4.1	-10.6	15.3	12

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Hammadi Holding Co	KSA	1.1	2.4%	-6.6%	39.0%
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.9	1.5%	0.0%	33.4%
Qatar Navigation QPSC	Qatar	2.6	1.3%	0.4%	34.6%
Saudi Research and Media Group	KSA	1.6	1.1%	-4.8%	-2.2%
Savola Group Company SJSC	KSA	3.3	1.1%	-1.7%	-9.9%

Top 5 Losers* ▼

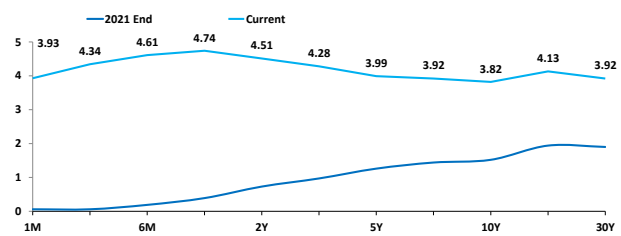
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait KPSC	Kuwait	2.2	-4.2%	-5.3%	-8.2%
Qatar Insurance Company QSPC	Qatar	1.0	-2.7%	-4.5%	-25.0%
Saudi Arabian Mining Company SJSC	KSA	7.2	-2.6%	-20.1%	70.4%
Ooredoo QPSC	Qatar	2.0	-2.5%	-1.7%	36.8%
SABIC Agri-Nutrients Company SJSC	KSA	6.8	-2.4%	-12.8%	-21.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

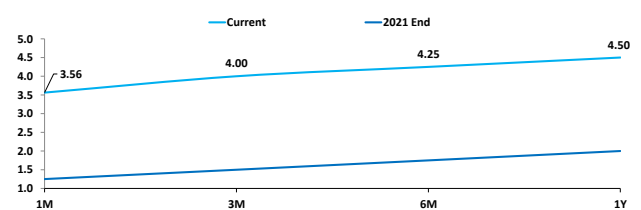
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	826	201	49	142	10	1,388
Abu Dhabi	-	79	-	-	79	422
Kuwait	111	156	81	34	41	172
Qatar	48	50	14	30	6	105
Dubai	-	54	-	-	54	79
Total	985	540	144	206	190	2,166

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	60.6	79.2	47.5
Abu-Dhabi	48.1	71.1	44.5
Dubai	95.0	141.7	92.1
Kuwait	41.7	66.9	38.9
Qatar	48.1	73.1	40.6
Oman	243.5	243.5	221.0
Bahrain	241.8	342.5	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	4.0	3.8	-
Euro Region (Euro Deposit)	1.8	2.0	2.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.7	4.8	1.0
UAE (UAE Dirham Deposit)	4.3	4.7	4.3	0.5
Qatar (Qatar Rial Deposit)	2.1	4.9	4.5	0.7
Oman (Omani Rial Deposit)	2.5	5.9	6.0	2.2
Bahrain (Bahraini Dinar Deposit)	3.2	6.1	7.1	3.3

Last FOMC Meeting Date: Nov 01/02

Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,749.7	0.0	7.1	-4.3	2,052.4	1,621.6
Silver \$/oz	20.9	0.0	9.3	-10.1	26.4	17.9
IPE Brent \$/bbl	87.6	0.0	-7.6	12.7	128.0	68.9
Bitcoin (1BTC=\$)	16,256.0	-2.6	-20.7	-64.8	58,990.1	15,877.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.0	4.5	-9.2	1.1	1.0
Yen (1 USD =)	140.4	0.0	-5.6	22.0	150.1	112.8
KWD (1 USD =)	0.3	0.1	-0.5	1.9	0.3	0.3
CNY (1 EUR =)	7.1	0.0	-2.5	12.1	7.3	6.3
CBOE VIX index	23.1	0.0	-10.7	34.3	36.5	16.6

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.