

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	450	114	0.3	0.6	-1.8	5.6	3.8	15
Saudi (TASI)	2,456	8,660	0.6	-1.0	3.2	6.8	4.5	20
Qatar (QE Index)	152	10,519	-0.1	2.5	0.9	9.9	1.0	17
Abu Dhabi (ADI)	201	5,077	0.3	2.3	0.0	5.2	4.4	15
Kuwait All Share Index (PR)	108	5,549	-0.2	1.6	-11.7	5.7	-	20
Kuwait All Share Index (TR)	108	6,679	-0.2	1.7	-7.9	9.4	-	20
Dubai (DFMGI)	74	2,540	0.3	5.0	-8.1	-9.4	-2.9	9
Bahrain (BAX)	21	1,490	-0.2	0.8	-7.5	5.6	4.2	9
Oman (Muscat SM)	11	3,607	-1.6	-1.0	-9.4	-10.6	-7.9	9
Developed markets								
MSCI World Index	49,095	2,628	-0.5	1.7	11.4	8.1	9.9	28
U.S. (S&P 500)	32,539	3,673	-0.8	1.4	13.7	11.4	12.8	29
U.K. (FTSE)	2,528	6,564	0.1	4.8	-13.0	-4.1	2.0	17
Japan (Topix)	6,370	1,779	1.2	1.4	3.4	-0.6	2.8	20
Emerging markets								
MSCI EM Index	7,116	1,256	0.1	4.2	12.7	3.9	10.2	20
China (Shanghai Indx.)	6,097	3,534	-1.1	-0.6	10.6	0.5	-0.3	15
India (Sensex)	1,203	46,104	1.1	4.4	11.8	11.3	13.0	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,901	36	0.1	-1.0	1.1	-	-	34
SABIC	78	98	1.2	0.8	4.0	-1.1	2.2	-
Saudi Telecom	57	106	-	-1.7	4.1	15.6	9.5	20
Al-Rajhi Bank	49	74	0.5	-1.1	13.1	21.5	18.7	19
NCB	34	43	-0.1	0.9	-13.4	8.1	4.4	11
United Arab Emirates								
TAQA	47	2	0.7	3.4	195.6	36.9	26.3	-
ETISALAT	41	17	0.7	-0.7	5.1	0.2	1.4	17
FAB	39	13	0.5	4.1	-13.3	8.6	10.4	14
Intl. Holding Co.	20	41	-	1.0	553.2	201.3	103.6	33
Emirates NBD	19	11	1.4	-	-15.8	12.4	9.2	9
Kuwait								
NBK	19	844	0.5	0.5	-17.2	12.0	6.4	23
KFH	17	680	-	-	-7.8	17.3	14.8	32
Zain	9	609	-0.2	4.8	1.5	12.2	11.1	13
Boubyan Bank	6	574	-0.3	-2.4	-6.0	19.7	12.3	47
Agility	5	678	-0.3	5.4	-4.7	10.4	17.8	23
Qatar								
Qatar National Bank	46	18	-0.9	2.9	-11.5	14.1	8.1	14
Industries Qatar	18	11	-1.8	-0.9	6.0	6.8	1.2	44
Ezdan Holding	13	2	0.8	12.8	196.9	22.6	4.2	-
Qatar Islamic Bank	11	17	0.1	1.6	10.4	22.3	8.4	14
Masraf Al Rayan	9	4	0.1	4.0	12.2	8.3	4.1	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Kayan Petrochemical Company	KSA	5.2	4.1%	9.2%	17.8%
Dar Al Arkan Real Estate Development	KSA	2.5	3.3%	0.1%	-20.0%
Rabigh Refining and Petrochemical Co	KSA	3.4	3.3%	2.5%	-32.8%
Fawaz Abdulaziz Alhokair Company	KSA	1.3	3.1%	6.6%	-9.4%
National Industrialization Company	KSA	2.4	2.9%	4.4%	-0.3%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Development	UAE	3.1	-2.4%	4.0%	-23.7%
Qurain Petrochemical Industries Company	Kuwait	1.2	-2.3%	7.0%	8.4%
Dubai Financial Market	UAE	2.0	-2.1%	4.8%	-5.7%
Dubai Investments	UAE	1.6	-2.1%	12.8%	8.5%
National Central Cooling Co	UAE	1.9	-1.9%	0.0%	35.4%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

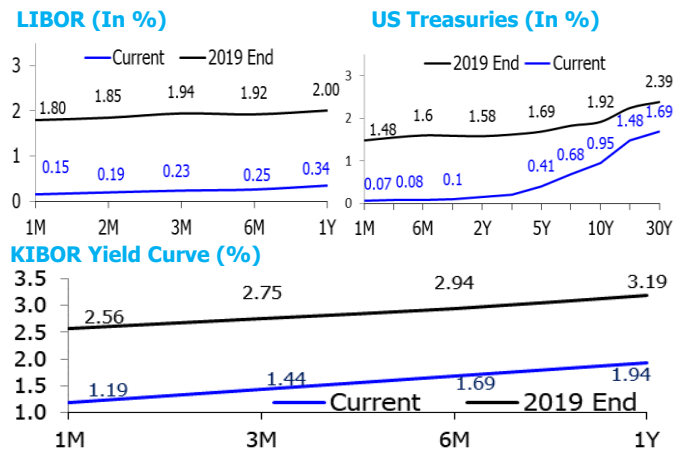
Market News

- The GCC region is likely post economic growth of 2.5% from 2021 to 2023 amid expectations that the COVID-19 vaccine will be widely available by June 2021 – [S&P Global Ratings](#)
- The UAE government was assigned an Aa2 rating with a stable outlook, the highest sovereign rating in the GCC, by the international rating agency Moody's – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,155	206	124	58	24	3,095
Kuwait	140	166	53	46	67	280
UAE	235	122	30	18	74	213
Qatar	116	46	29	13	4	147
Bahrain	3	44	14	5	25	2
Oman	4	121	8	16	97	3
Total	3,652	705	258	156	291	3,740

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	67.4	58.5	232.4	58.5
Abu-Dhabi	38.6	34.8	155.0	34.6
Dubai	116.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	210.0	266.0	637.0	199.0
Bahrain	254.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,964.3

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.1
Kuwait	1.0	0.9	0.6	1.0
KSA**	1.0	0.9	0.8	1.0
UAE	0.1	-	0.6	0.1
Qatar	0.6	0.5	1.8	0.6
Oman	2.2	2.1	3.9	2.2
Bahrain	2.0	1.9	3.9	2.0
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,839.1	-1.7	3.5	21.2	2,063.2	1,461.9
Silver \$/oz	23.9	-2.6	5.8	34.2	29.2	12.0
IPE Brent \$/bbl	48.9	0.0	2.7	-26.0	68.9	19.3
Bitcoin/USD	18,556.6	1.3	-5.8	158.9	19,700	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.2	1.3	7.8	1.2	1.1
Yen (1 USD =)	104.2	0.1	-0.1	-4.1	112.1	102.3
KWD (1 USD =)	0.3	0.2	-0.1	0.6	0.3	0.3
CNY (1 EUR =)	6.5	0.2	-0.5	-6.0	7.2	6.5
CBOE VIX index	20.7	-	0.5	50.1	82.7	12.1

- Barclays projects the global economy to grow by 5% in 2021, though uncertainties remained due to COVID-19 concerns – [Reuters](#)
- U.S. economy to slow in first quarter of 2021 but reach pre-COVID-19 levels in a year – [Reuters](#)