

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	594	144	-4.0	-4.8	26.7	10.7	8.6	23
S&P GCC Shariah	-	1,123	-4.2	-5.6	27.1	12.8	9.2	27
Saudi (TASI)	2,581	10,788	-4.5	-7.8	24.1	11.9	9.0	20
Qatar (QE Index)	158	11,464	-2.8	-2.6	9.9	3.4	3.2	15
Abu Dhabi (ADI)	387	8,300	-1.8	5.5	64.5	20.3	14.0	21
Kuwait All Share Index (PR)	140	6,929	-2.8	-2.5	24.9	10.7	-	13
Kuwait All Share Index (TR)	140	8,527	-2.8	-2.5	27.7	14.5	-	13
Dubai (DFMGI)	92	3,006	-5.2	5.0	20.6	4.1	-2.2	13
Bahrain (BAX)	26	1,745	-1.9	0.1	17.1	9.5	8.2	10
Oman(Muscat SM)	15	4,118	-	1.1	12.6	-2.3	-5.6	11
Developed markets								
MSCI World Index	61,143	3,132	-	-1.3	16.4	15.3	12.8	24
U.S. (S&P 500)	41,101	4,595	-	-0.2	22.3	18.5	15.9	25
U.K. (FTSE)	2,714	7,044	-	-2.7	9.0	0.3	0.8	15
Japan (Topix)	6,368	1,985	-	-0.8	10.0	6.0	6.2	13
Emerging markets								
MSCI EM Index	7,944	1,223	-	-3.3	-5.3	7.1	7.2	15
China (Shanghai Indx.)	6,475	3,735	-	0.5	2.6	11.3	1.9	14
India (Sensex)	1,485	57,107	-	-3.7	19.6	16.4	16.5	25

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,861	35	-2.0	-7.9	-0.3	-	-	21
SABIC	90	112	-6.2	-11.7	10.5	-1.6	3.4	17
Al-Rajhi Bank	89	134	-5.4	-3.7	81.8	34.0	26.5	24
Saudi National Bank	73	61	-5.1	-6.4	40.7	10.7	16.6	18
Saudi Telecom	60	112	-1.2	-3.1	5.3	10.4	9.0	20
United Arab Emirates								
Alpha Dhabi Holdings	77	28	-1.6	7.9	87.7	-	-	-
Intl. Holdings Co.	75	152	0.7	3.6	261.9	410.9	145.1	47
ETISALAT	69	29	-3.3	14.5	73.4	20.8	9.5	28
FAB	56	19	-1.4	6.2	46.5	11.6	15.0	17
TAQA	36	1	-1.7	-4.1	-18.1	6.6	18.7	23
Kuwait								
NBK	24	995	-2.2	0.5	24.4	11.5	15.0	24
KFH	23	814	-2.4	-2.6	32.3	21.9	21.3	32
Zain	8	583	-1.2	-2.7	-3.8	8.1	7.8	13
Boubyan Bank	8	787	-1.0	0.3	45.5	21.4	22.0	66
Agility	7	948	-4.9	-4.0	54.3	19.3	25.5	56
Qatar								
Qatar National Bank	50	20	-2.9	-2.0	12.2	0.1	8.1	16
Industries Qatar	24	15	-4.3	-8.9	35.8	2.9	7.0	13
Qatar Islamic Bank	12	18	-1.7	-2.0	4.2	5.5	12.4	13
Ezdan Holding	11	1	-4.2	-5.2	-17.2	4.9	-0.1	-
Masraf Al Rayan	10	5	-2.5	-0.4	3.3	5.3	6.7	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging PSC	UAE	3.0	0.8%	-3.1%	119.0%
Damac Properties Dubai PJSC Co	UAE	2.3	0.7%	-0.7%	5.4%
International Holding Company PJSC	UAE	75.4	0.7%	3.6%	261.9%
Mouwassat Medical Services Company SJSC	KSA	4.5	0.6%	-5.7%	23.6%
Al Meera Consumer Goods Company QPSC	Qatar	1.1	0.3%	0.0%	-6.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Company SJSC	KSA	4.9	-9.9%	-20.8%	53.3%
Saudi Kayan Petrochemical Company SJSC	KSA	6.3	-9.9%	-21.0%	10.2%
Arkan Building Materials Company PJSC	UAE	2.6	-9.7%	-13.1%	58.0%
Dubai Financial Market PJSC	UAE	5.1	-9.7%	129.4%	151.6%
National Industrialization Company JSC	KSA	3.6	-9.5%	-17.1%	47.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Abu Dhabi announces \$2.72bn housing package for Emiratis that includes disbursement of housing loans and houses, and residential plots and the exemption of families of deceased and retirees' mortgagors from loan repayments. – **Zawya**
- OPEC and its allies have postponed technical meetings to later this week, giving themselves more time to assess the impact of the new Omicron coronavirus variant on oil demand and prices. – **Zawya**
- Britain announced new measures on Saturday to try to slow the spread of the newly identified Omicron coronavirus variant. – **Reuters**
- Asia-Pacific stocks began the trading week lower, extending a decline triggered on Friday by the Omicron coronavirus variant, but markets showed signs of recovery by mid-morning on reports that the virus strain presented only mild symptoms. – **Financial Times**

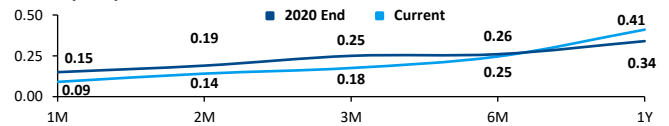
This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.

For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com

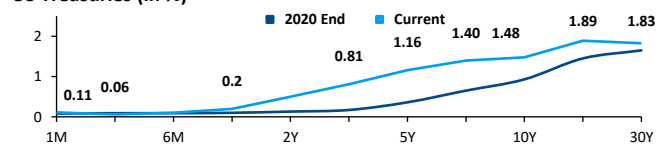
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,993	201	10	185	6	1,630
Kuwait	299	156	3	129	24	248
UAE	605	131	6	65	60	534
Qatar	100	50	1	45	4	99
Bahrain	1	40	14	8	18	2
Oman	4	112	5	-	107	4
Total	3,003	690	39	432	219	2,517

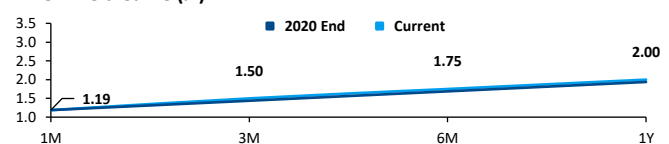
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	47.6	67.4	80.3	47.5
Abu-Dhabi	44.6	39.6	51.6	38.6
Dubai	96.6	113.8	140.9	91.1
Kuwait	47.6	38.2	52.1	39.2
Qatar	42.7	38.6	50.6	38.5
Oman	243.5	217.5	283.5	208.0
Bahrain	234.8	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.5
Kuwait	1.4	1.3	0.7	2.6
KSA**	0.4	0.3	0.8	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	0.0	2.8	2.3
Oman	2.2	2.1	3.0	5.1
Bahrain	1.2	1.1	3.9	5.7
Euro Region	-0.6	-0.7	-0.6	-0.3
Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,791.8	-	0.5	-5.5	1,949.4	1,681.2
Silver \$/oz	23.1	-	-3.0	-12.2	29.0	21.5
IPE Brent \$/bbl	72.7	-	-13.8	40.4	86.4	47.4
Bitcoin (1BTC=\$)	57,338.6	4.7	-6.6	97.8	67,559.0	18,040.0
Currency Watch						
USD (1 EUR =)	1.1	0.0	-2.1	-7.3	1.2	1.1
Yen (1 USD =)	113.3	-	-0.6	9.8	115.4	102.7
KWD (1 USD =)	0.3	0.0	0.3	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-	-0.2	-2.0	6.6	6.4
CBOE VIX index	28.6	54.0	76.0	25.8	37.2	15.0