

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	614	149	-2.1	-1.7	30.9	12.0	9.7	23
S&P GCC Shariah	-	1,155	-2.3	-2.8	30.8	14.0	10.3	27
Saudi (TASI)	2,640	11,172	-2.7	-4.5	28.6	13.7	10.4	21
Qatar (QE Index)	163	11,811	-0.9	0.4	13.2	4.6	4.0	15
Abu Dhabi (ADI)	388	8,345	0.1	6.1	65.4	18.7	14.3	21
Kuwait All Share Index (PR)	142	7,203	-0.7	1.3	29.9	12.3	-	13
Kuwait All Share Index (TR)	143	8,864	-0.7	1.3	32.8	16.2	-	13
Dubai (DFMGI)	95	3,172	-2.6	10.7	27.3	4.8	-0.9	13
Bahrain (BAX)	27	1,787	-0.4	2.5	19.9	10.5	8.5	10
Oman (Muscat SM)	15	4,061	-0.1	-0.3	11.0	-3.0	-6.0	11
Developed markets								
MSCI World Index	61,143	3,201	-0.6	0.8	19.0	17.5	13.3	24
U.S. (S&P 500)	42,038	4,683	-0.3	1.7	24.7	21.2	16.3	26
U.K. (FTSE)	2,809	7,255	0.4	0.2	12.3	1.4	1.2	15
Japan (Topix)	6,638	2,043	-0.1	2.1	13.2	7.8	6.9	13
Emerging markets								
MSCI EM Index	7,944	1,262	-0.6	-0.3	-2.3	9.2	8.2	15
China (Shanghai Indx.)	6,475	3,754	0.6	1.0	3.1	11.6	2.0	14
India (Sensex)	1,516	58,466	-2.0	-1.4	22.4	18.7	17.7	25

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,890	35	-1.8	-6.5	1.3	-	-	21
SABIC	96	120	-1.8	-5.4	18.3	0.7	5.9	18
Al-Rajhi Bank	90	135	-4.5	-2.7	83.7	34.5	26.9	24
Saudi National Bank	78	65	-3.7	-0.3	49.9	14.5	18.6	19
Saudi Telecom	61	114	0.2	-1.2	7.4	11.8	10.3	20
United Arab Emirates								
Alpha Dhabi Holdings	76	28	8.5	6.5	85.3	-	-	-
Intl. Holdings Co.	75	151	-0.1	2.9	259.5	401.1	154.7	47
ETISALAT	69	29	1.3	13.9	72.5	19.7	10.6	27
FAB	57	19	-1.7	7.3	48.1	9.7	15.2	17
TAQA	37	1	-3.2	-2.4	-16.7	7.0	18.7	23
Kuwait								
NBK	24	1,025	-1.3	3.5	28.1	12.8	15.4	24
KFH	23	842	-0.4	0.7	36.8	23.6	21.6	33
Boubyan Bank	8	593	-0.7	-1.0	-2.1	9.2	8.2	14
Zain	8	800	-1.7	1.9	47.9	23.1	22.1	67
Agility	7	1,016	-1.6	2.8	65.3	22.8	28.7	61
Qatar								
Qatar National Bank	52	21	-0.7	1.2	15.8	1.4	8.6	16
Industries Qatar	25	15	-2.8	-4.9	41.7	4.2	8.0	14
Qatar Islamic Bank	12	18	-0.6	-0.2	6.1	6.1	12.8	14
Ezdan Holding	11	2	-1.2	-1.3	-13.9	8.5	0.8	-
Masraf Al Rayan	10	5	-1.2	2.2	6.0	6.5	7.4	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alpha Dhabi Holding PJSC	UAE	75.7	8.5%	6.5%	85.3%
Kuwait Projects Company Holding KSCP	Kuwait	1.3	7.0%	4.8%	1.0%
Al Seer Marine Supplies and Equipment Company	UAE	4.0	2.4%	-8.1%	-2.0%
Dallah Healthcare Company SJSC	KSA	1.7	1.5%	-0.5%	50.5%
Bank Dhofar SAOG	Oman	1.1	1.5%	3.8%	39.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Taiba Investments Company SJSC	KSA	1.6	-10.0%	3.5%	22.2%
Dubai Financial Market PJSC	UAE	5.3	-8.9%	140.2%	163.4%
GFH Financial Group BSC	Bahrain	1.2	-6.1%	33.3%	95.0%
Alinma Bank SJSC	KSA	12.5	-5.0%	-6.3%	45.1%
Saudi Ground Services Co	KSA	1.6	-4.7%	-14.9%	-1.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Dubai is looking to further ease the financial burden of SMEs by extending the license fee waiver granted earlier to Emirati entrepreneurs, from five years to seven years. – **Zawya**
- The Central Bank of Kuwait has asked the banks for the results of the economic feasibility study to establish a joint stock company specialized in the field of electronic payment system, in order to develop and operate the company's retail payment systems before the banks start the procedures for its establishment. – **Al-Rai daily**
- The United States is expected to announce a loan of crude oil from its emergency stockpile on Tuesday as part of a plan it hashed out with major Asian energy consumers to lower energy prices. – **Reuters**
- Wall Street stocks dropped on Monday as traders interpreted Joe Biden's renomination of Jay Powell as chair of the Federal Reserve as a sign that the US president approves of a hawkish pivot by the central bank to fend off soaring inflation. – **FT**

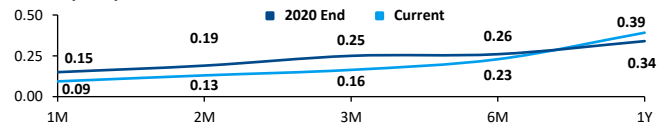
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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com

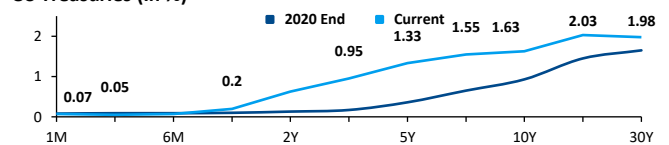
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,897	201	13	180	8	1,716
Kuwait	192	156	39	77	40	246
UAE	712	131	17	53	61	517
Qatar	71	50	11	33	6	109
Bahrain	2	40	15	6	19	2
Oman	6	112	15	14	83	4
Total	2,879	690	110	363	217	2,594

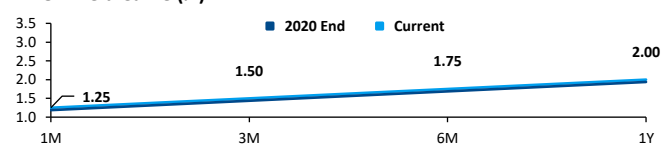
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	High	Low
KSA	47.6	67.4	80.3	47.6
Abu-Dhabi	44.6	39.6	51.6	38.6
Dubai	96.6	113.8	140.9	91.1
Kuwait	49.5	38.2	52.1	39.2
Qatar	39.7	38.6	50.6	38.5
Oman	243.5	217.5	283.5	208.0
Bahrain	234.8	254.3	348.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.3	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.4	0.6	2.4
UAE	0.1	0.0	0.5	1.8
Qatar	0.1	-0.0	2.8	2.2
Oman	2.2	2.1	2.6	4.8
Bahrain	1.1	1.0	3.7	5.5
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,805.0	-2.1	1.2	-4.8	1,949.4	1,681.2
Silver \$/oz	24.2	-1.7	1.3	-8.3	29.0	21.5
IPE Brent \$/bbl	79.7	1.0	-5.5	53.9	86.4	46.1
Bitcoin (1BTC=\$)	56,294.1	-4.1	-8.3	94.2	67,559.0	17,154.4
Currency Watch						
USD (1 EUR =)	1.1	-0.5	-2.8	-8.0	1.2	1.1
Yen (1 USD =)	114.9	0.8	0.8	11.3	114.9	102.7
KWD (1 USD =)	0.3	-0.0	0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.4	-0.0	-0.3	-2.2	6.6	6.4
CBOE VIX index	19.2	7.0	17.9	-15.7	37.2	15.0