

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	609	148	1.1	2.4	29.5	10.8	8.4	23
S&P GCC Shariah	-	1,146	1.5	2.3	29.7	12.7	9.1	26
Saudi (TASI)	2,581	10,939	0.5	1.6	25.9	11.4	9.0	21
Qatar (QE Index)	162	11,619	0.1	2.0	11.3	3.6	2.2	15
Abu Dhabi (ADI)	415	8,883	3.9	3.9	76.1	22.3	14.4	22
Kuwait All Share Index (PR)	139	7,042	1.5	3.7	27.0	11.0	9.3	12
Kuwait All Share Index (TR)	139	8,668	1.5	3.7	29.8	14.8	13.0	12
Dubai (DFMGI)	98	3,226	5.0	5.0	29.5	7.5	-2.3	14
Bahrain (BAX)	27	1,786	1.4	3.2	19.9	10.6	8.5	10
Oman(Muscat SM)	14	4,008	0.3	0.2	9.5	-3.4	-6.9	11
Developed markets								
MSCI World Index	60,265	3,188	3.3	2.8	18.5	17.3	12.4	24
U.S. (S&P 500)	42,123	4,712	3.8	3.2	25.5	21.1	15.7	26
U.K. (FTSE)	2,789	7,292	2.4	3.3	12.9	2.0	0.9	15
Japan (Topix)	6,437	1,975	0.9	2.4	9.5	6.9	5.1	13
Emerging markets								
MSCI EM Index	8,166	1,239	1.1	2.2	-4.1	7.9	7.1	16
China (Shanghai Indx.)	6,475	3,843	1.6	2.9	5.6	11.7	3.1	14
India (Sensex)	1,506	58,787	1.9	3.0	23.1	17.8	17.1	25

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,853	35	-0.6	0.3	-0.7	-	-	21
Al-Rajhi Bank	90	135	1.0	2.0	83.2	33.7	26.7	24
SABIC	87	108	-	0.2	6.9	-3.3	2.7	16
Saudi National Bank	74	62	-0.5	3.0	43.5	8.9	17.3	18
Saudi Telecom	59	110	-3.8	-0.9	3.8	8.3	8.7	19
United Arab Emirates								
ETISALAT	83	35	9.5	9.5	107.0	27.2	13.3	33
Alpha Dhabi Holdings	76	28	-2.2	-2.2	86.4	-	-	-
Intl. Holdings Co.	75	152	-0.1	-0.1	262.4	433.9	144.3	47
FAB	60	20	5.4	5.4	56.7	13.1	15.1	18
TAQA	43	1	0.7	0.7	-1.4	13.5	20.9	27
Kuwait								
NBK	24	990	-0.9	0.6	23.7	11.1	13.9	23
KFHH	23	835	3.1	5.4	35.7	21.7	20.0	32
Zain	9	599	2.4	5.3	-1.2	8.6	6.6	14
Boubyan Bank	8	792	1.7	4.5	46.4	18.5	21.8	66
Agility	7	946	1.2	2.6	53.9	19.1	22.5	56
Qatar								
Qatar National Bank	51	20	-1.0	3.2	12.3	0.6	6.6	16
Industries Qatar	25	15	1.0	3.7	38.5	3.2	5.6	14
Masraf Al Rayan	12	5	0.2	-	7.1	5.1	6.3	16
Qatar Islamic Bank	12	18	1.4	4.5	5.1	5.8	11.8	13
Ezdan Holding	11	1	-2.8	-1.0	-18.1	4.2	-2.0	-

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emirates Integrated Telecommunications Co.	UAE	8.8	17.1%	17.1%	23.8%
Arabian Centres Company	KSA	2.9	12.9%	10.4%	-9.8%
Knowledge Economic City Company	KSA	1.6	12.5%	11.5%	45.8%
Dubai Financial Market	UAE	5.8	11.7%	11.7%	188.2%
ETISALAT	UAE	82.8	9.5%	9.5%	107.0%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Kuwait Projects Company Holding	Kuwait	1.2	-7.5%	-2.9%	-14.5%
Banque Saudi Fransi	KSA	13.3	-6.3%	3.2%	31.3%
Saudi Arabian Mining Company	KSA	23.1	-4.1%	-1.4%	74.1%
Saudi Telecom Company	KSA	58.7	-3.8%	-0.9%	3.8%
Mouwassat Medical Services Company	KSA	4.4	-3.5%	-3.4%	19.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap = USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

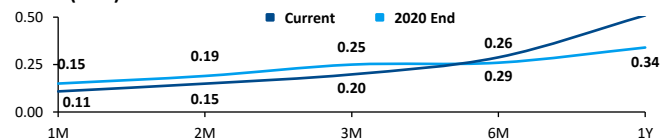
Markaz News

- Saudi Arabia's budget deficit is likely to be narrowed down to SR52 billion (\$13.8 billion) in 2022 as compared to SR85 billion in 2021. – **Saudi Ministry of Finance**
- Tourism growth in Dubai gathers pace, with 9.4 mn. room nights sold between Jan-Oct '21 in comparison to 7 mn. room nights sold in the same period in 2019. - **Dubai Department of Economy and Tourism**
- Shares of Saudi Tadawul Group, the owner of the kingdom's USD 2.5 trillion dollar bourse, soared more than 20% on debut Wednesday as the appetite for Gulf listings heats up. – **CNBC**
- The rise of omicron Covid cases in the U.K. is on such steep trajectory that the country has been told to brace for one million cases by the end of the month. – **CNBC**

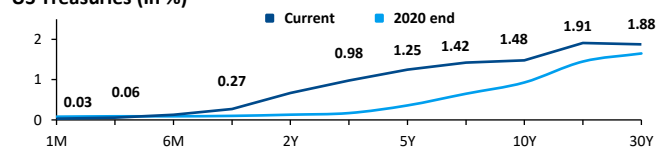
Value Traded & Advances /Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,017	193	149	39	5	1,691
Kuwait	183	154	96	37	21	250
UAE	601	127	65	17	45	660
Qatar	93	49	19	26	4	98
Bahrain	2	42	26	-	16	2
Oman	6	112	23	26	63	4
Total	2,902	677	378	145	154	2,706

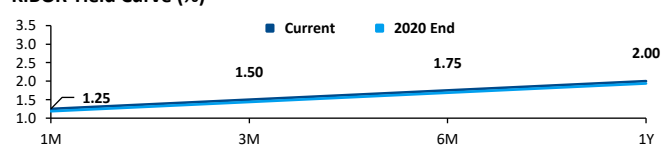
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	52.6	67.4	203.0	47.5
Abu-Dhabi	44.7	39.6	148.9	38.6
Dubai	92.1	113.8	312.8	91.1
Kuwait	44.9	38.2	52.1	39.2
Qatar	44.7	38.6	177.3	38.5
Oman	243.5	217.5	592.5	213.5
Bahrain	295.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.2	-	1.2	1.5
Kuwait	1.1	1.0	0.3	2.6
KSA**	0.7	0.5	0.7	2.3
UAE	0.1	-0.1	0.5	1.8
Qatar	0.6	0.4	2.7	2.1
Oman	2.1	1.9	2.6	4.6
Bahrain	1.1	0.9	3.9	5.6
Euro Region	-0.6	-0.8	-0.6	-0.3
Last FOMC Meeting Date: Nov 02/03 Next FOMC Meeting Date: Dec 14/15				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,782.5	-0.1	0.5	-6.0	1,949.4	1,681.2
Silver \$/oz	22.2	-1.5	-2.8	-15.9	29.0	21.5
IPE Brent \$/bbl	75.2	7.5	6.5	45.1	86.4	50.1
Bitcoin/USD	49,400.5	4.8	-13.3	70.4	67,559.0	18,815.6
Currency Watch						
USD (1 EUR =)	1.1	-0.0	-0.2	-7.4	1.2	1.1
Yen (1 USD =)	113.4	0.5	0.2	9.8	115.4	102.7
KWD (1 USD =)	0.3	-0.0	0.1	-0.4	0.3	0.3
CNY (1 EUR =)	6.4	-0.1	0.1	-2.4	6.6	6.3
CBOE VIX index	21.6	3.0	-20.6	-5.1	37.2	15.0