

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	470	118	2.4	1.9	3.8	4.9	6.9	15
Saudi (TASI)	2,423	8,944	3.8	2.8	2.9	6.0	9.3	22
Qatar(QE Index)	150	10,523	0.9	0.5	0.8	5.2	1.3	17
Abu Dhabi (ADI)	217	5,667	0.1	1.3	12.3	7.4	6.5	17
Kuwait All Share Index (PR)	111	5,696	0.0	-1.5	2.7	4.9	-	21
Kuwait All Share Index (TR)	111	6,856	0.0	-1.5	2.7	8.5	-	21
Dubai (DFMGI)	79	2,633	-1.4	-0.8	5.7	-7.5	-3.0	10
Bahrain (BAX)	21	1,463	0.1	0.0	-1.8	3.0	4.6	9
Oman(Muscat SM)	11	3,560	-1.3	-2.6	-2.7	-10.8	-7.9	9
Developed markets								
MSCI World Index	50,812	2,819	1.6	5.9	4.8	9.8	13.1	28
U.S. (S&P 500)	35,206	3,935	1.2	5.9	4.8	12.9	15.7	30
U.K. (FTSE)	2,658	6,590	1.5	2.8	2.0	-3.1	2.4	17
Japan (Topix)	6,912	1,934	2.3	6.9	7.2	4.0	8.3	19
Emerging markets								
MSCI EM Index	8,041	1,429	2.4	7.5	10.7	5.9	14.3	23
China (Shanghai Indx.)	6,698	3,832	4.5	4.9	5.2	4.6	5.2	16
India (Sensex)	1,350	51,544	1.6	11.4	7.9	14.5	17.3	32

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,842	35	1.8	-0.3	-1.3	-	-	33
SABIC	82	102	2.8	1.4	0.8	-1.0	8.6	-
Saudi Telecom	62	116	2.5	2.5	9.1	15.6	12.3	21
Al-Rajhi Bank	53	80	7.8	10.7	8.7	18.5	18.7	21
NCB	36	45	5.2	7.6	4.4	4.8	11.8	12
United Arab Emirates								
TAQA	47	20	0.3	0.6	17.6	4.7	4.2	19
ETISALAT	45	15	0.7	1.4	16.1	9.7	13.4	16
FAB	44	1	-1.4	-0.7	-	31.0	29.2	54
Intl. Holding Co.	23	47	0.9	1.0	10.7	219.9	109.3	38
Emirates NBD	20	12	0.4	0.4	13.1	10.4	10.3	12
Kuwait								
NBK	19	838	-1.9	-4.0	-0.2	8.5	8.5	26
KFH	18	720	0.1	-0.3	6.4	17.4	19.0	38
Zain	9	630	-	-1.6	4.0	11.6	12.2	14
Boubyan Bank	6	551	-2.5	-3.5	-3.0	12.2	13.9	57
Agility	5	749	0.7	-0.5	10.8	10.7	23.9	25
Qatar								
Qatar National Bank	43	17	-1.3	-5.0	-4.5	10.3	6.4	14
Industries Qatar	20	12	3.7	1.7	12.2	5.1	3.2	37
Ezdan Holding	12	2	-0.4	1.5	-3.5	21.9	3.4	-
Qatar Islamic Bank	11	17	0.1	2.8	-0.8	18.3	10.5	14
Masraf Al Rayan	9	4	0.5	1.3	-2.9	1.8	4.3	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Arabian Mining Company	KSA	15.4	8.5%	14.6%	16.0%
Samba Financial Group	KSA	17.4	8.3%	9.2%	6.9%
Boubyan Petrochemical Company	Kuwait	1.2	8.2%	5.2%	9.8%
Al Rajhi Banking & Investment	KSA	53.3	7.8%	10.7%	8.7%
Saudi Research and Marketing Group	KSA	1.7	7.2%	3.1%	0.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Aramex	UAE	1.7	-6.1%	-3.7%	-5.0%
Damac Properties Dubai Co	UAE	2.1	-6.0%	-6.0%	-3.1%
National Bank of Ras Al Khaimah	UAE	1.7	-5.8%	-4.6%	-4.6%
Emaar Malls	UAE	6.0	-5.6%	-5.1%	-8.2%
Qassim Cement Company	KSA	2.0	-5.1%	-7.1%	5.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

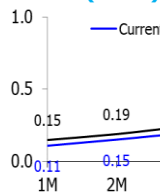
- The total assets of the Central Bank of the UAE grew 6.6 per cent in December to hit AED470.5 billion (\$128 billion). – [Zawya](#)
- Oman's implementation of VAT in 2021, a personal income tax on high-income earners being developed, and full-year impact of the expansion of the excise tax base in 2020 are key to reinforcing fiscal sustainability and alleviate financial pressure. – [JMF](#)

Value Traded & Advances/Decline Ratio

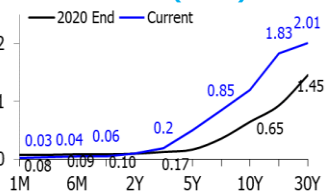
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,135	206	189	11	6	2,265
Kuwait	152	164	79	53	32	142
UAE	297	132	34	38	60	232
Qatar	46	46	32	13	1	74
Bahrain	2	44	19	3	22	2
Oman	3	121	15	28	78	4
Total	3,634	713	368	146	199	2,719

Yield Curve & CDS Watch

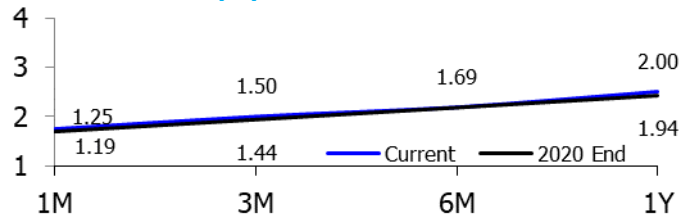
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	63.4	67.4	232.4	61.9
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	94.5
Kuwait	39.2	38.2	84.0	35.0
Qatar	42.5	38.6	181.0	37.3
Oman	219.5	217.5	637.0	199.0
Bahrain	254.4	254.3	508.5	168.9
Lebanon	-	13,893.4	13,893.4	787.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.5	1.2
Kuwait	1.1	1.0	0.7	2.6
KSA**	0.8	0.7	0.7	2.2
UAE	0.1	-0.0	0.5	1.3
Qatar	0.6	0.5	3.0	1.8
Oman	2.2	2.1	3.2	4.8
Bahrain	1.5	1.4	3.8	4.8
Euro Region	-0.6	-0.7	-0.7	-0.4

Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,823.5	0.7	-1.2	-3.9	2,063.2	1,469.8
Silver \$/oz	27.4	1.9	1.3	3.8	29.2	12.0
IPE Brent \$/bbl	62.4	5.2	11.7	20.5	62.7	19.5
Bitcoin/USD	47,228	20.2	42.5	62.9	47,960	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.6	-0.1	-0.8	1.2	1.1
Yen (1 USD =)	104.9	-0.4	0.2	1.6	112.1	102.3
KWD (1 USD =)	0.3	-0.1	-0.2	-0.5	0.3	0.3
CNY (1 EUR =)	6.5	-0.2	0.5	-1.1	7.2	6.4
CBOE VIX index	20.0	-4.3	-39.6	-12.2	82.7	11.5

- U.S. would be re-engaging with its G7 allies to help steer the global economy out of its slump, in contrast to the go-it-alone approach of Donald Trump. – [Reuters](#)
- U.S. economy is expected to reach pre-COVID-19 levels within a year as the planned fiscal package helps boost economic activity, but it's likely to take over a year for unemployment to fall to early 2020 levels. – [Reuters Poll](#)