

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	605	147	-0.6	0.4	28.7	11.4	10.6	23
Saudi (TASI)	2,616	11,328	-0.6	0.1	30.4	13.4	13.7	24
Qatar (QE Index)	156	11,178	-0.4	0.8	7.1	4.6	1.4	16
Abu Dhabi (ADI)	362	7,746	-0.8	0.8	53.5	16.6	11.4	21
Kuwait All Share Index (PR)	135	6,873	-0.1	1.3	23.9	10.1	-	21
Kuwait All Share Index (TR)	135	8,450	-0.1	1.3	26.6	13.8	-	21
Dubai (DFMGI)	86	2,872	-1.2	-1.1	15.3	1.3	-4.0	14
Bahrain (BAX)	25	1,690	0.2	2.7	13.4	8.0	8.3	13
Oman (Muscat SM)	14	3,945	0.1	-0.5	7.8	-4.3	-7.3	10
<b>Developed markets</b>								
MSCI World Index	60,265	3,046	-1.6	-3.0	13.2	11.5	11.8	24
U.S. (S&P 500)	39,799	4,358	-1.7	-3.6	16.0	14.2	14.9	26
U.K. (FTSE)	2,738	6,904	-0.9	-3.0	6.9	-2.7	-0.0	14
Japan (Topix)	7,078	2,071	-1.4	7.1	16.4	5.2	9.2	15
<b>Emerging markets</b>								
MSCI EM Index	8,166	1,258	-1.7	-3.9	-2.6	6.2	6.4	16
China (Shanghai Indx.)	6,475	3,788	0.2	2.0	4.0	8.9	3.5	14
India (Sensex)	1,544	58,491	-0.9	1.6	22.5	16.7	15.2	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,867	35	-	-0.4	-	-	-	26
SABIC	99	123	-1.3	0.3	21.7	0.3	8.1	23
Al-Rajhi Bank	81	122	-0.5	0.5	65.2	30.3	28.6	24
Saudi National Bank	72	60	-0.8	-0.7	39.3	12.1	22.0	17
Saudi Telecom	70	132	0.2	-2.4	24.3	17.1	18.3	24
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	73	27	-0.4	-8.8	79.3	-	-	-
Intl. Holdings Co.	72	146	-	-0.5	248.1	397.1	152.3	57
ETISALAT	57	24	-1.1	2.9	43.7	15.1	4.0	23
FAB	54	18	-1.0	6.2	40.0	8.1	14.2	18
TAQA	38	1	-2.3	-4.6	-13.2	3.1	18.3	27
<b>Kuwait</b>								
KFH	23	824	-0.4	-0.2	33.9	21.8	23.6	36
NBK	23	965	0.6	3.1	20.6	10.4	15.9	26
Zain	9	601	-	-1.6	-0.8	7.6	12.1	14
Boubyan Bank	8	771	-0.6	-1.5	42.5	19.4	21.8	73
Agility	7	990	-	-0.9	61.1	19.1	30.8	40
<b>Qatar</b>								
Qatar National Bank	48	19	-0.6	-0.7	6.7	2.8	5.9	15
Industries Qatar	23	14	-0.5	5.5	24.7	3.3	5.7	16
Qatar Islamic Bank	12	18	-1.1	-1.6	5.3	9.8	11.7	14
Ezdan Holding	11	2	-0.6	-0.8	-11.6	14.5	-1.8	-
Masraf Al Rayan	9	4	-0.4	-2.2	-1.8	6.1	4.8	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zee Stores PJSC	UAE	1.2	9.0%	41.3%	304.8%
Kingdom Holding Co PJSC	KSA	11.5	5.1%	10.1%	45.9%
Qatar Electricity and Water Company QPSC	Qatar	5.0	3.5%	0.5%	-6.6%
Sahara International Petrochemical Company SJSC	KSA	7.4	1.6%	13.8%	118.8%
Emaar The Economic City SJSC	KSA	3.0	1.1%	4.9%	45.5%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Makkah Construction and Development Co SJSC	KSA	3.2	-3.9%	13.2%	12.5%
National Central Cooling Co PJSC	UAE	2.0	-3.3%	-6.0%	2.6%
Yamama Cement Company SJSC	KSA	1.7	-3.1%	-2.7%	4.7%
Saudi Ground Services Co	KSA	1.8	-2.8%	-0.3%	8.9%
Mesaieed Petrochemical Holding Co QSC	Qatar	8.0	-2.7%	16.5%	13.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* MCap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

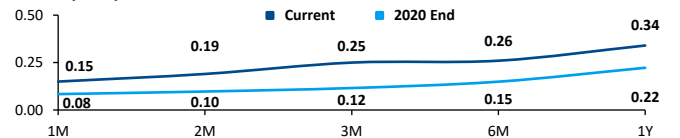
## Markaz News

- Kuwait plans to merge ministries, abolish others and create new strategies as part of the largest restructuring roadmap in its history over the next four years - **Al Qabs**
- Dubai has announced the establishment of the Dubai Integrated Economic Zones Authority in its efforts to improve services provided to businesses and investors. - **Zawya**
- Demand for US debt from China and Japan has kept prices high and yields low ahead of expected 'taper' this year - **FT**
- Wall Street added to the global fall in equities on Monday as the liquidity crisis at Chinese property developer Evergrande shook stock markets in Asia, Europe and the US. - **FT**

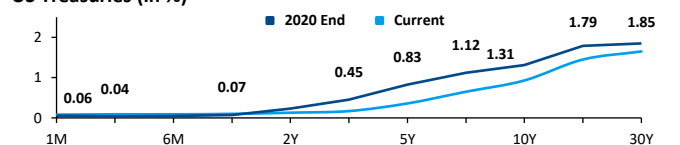
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,696	193	23	161	9	1,807
Kuwait	211	154	57	55	42	173
UAE	379	127	18	50	59	437
Qatar	77	49	15	31	3	73
Bahrain	2	42	24	2	16	2
Oman	2	112	10	12	90	4
<b>Total</b>	<b>2,368</b>	<b>677</b>	<b>147</b>	<b>311</b>	<b>219</b>	<b>2,496</b>

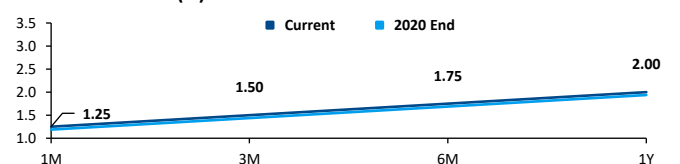
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	50.5	67.4	203.0	50.5
Abu-Dhabi	40.5	39.6	148.9	37.4
Dubai	91.1	113.8	312.8	91.1
Kuwait	63.0	38.2	63.0	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	231.0	217.5	592.5	208.0
Bahrain	216.9	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.3
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.8	0.7	0.5	2.1
UAE	0.1	0.0	0.4	1.4
Qatar	0.1	-0.0	2.7	1.9
Oman	2.1	2.0	2.4	4.5
Bahrain	1.3	1.2	3.7	5.4
Euro Region	-0.6	-0.6	-0.6	-0.3
Last FOMC Meeting Date: July 27/28				
Next FOMC Meeting Date: Sep 21/22				

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,763.9	0.6	-2.7	-7.0	1,951.5	1,681.2
Silver \$/oz	22.2	-0.7	-6.9	-15.6	29.0	22.2
IPE Brent \$/bbl	73.9	-1.9	1.3	42.7	77.2	37.5
Bitcoin/USD	43,036.0	-8.9	-8.7	48.4	63,564.5	10,233.4
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	-0.7	-4.0	1.2	1.2
Yen (1 USD =)	109.4	-0.5	-0.6	6.0	111.5	102.7
KWD (1 USD =)	0.3	-	0.1	-1.0	0.3	0.3
CNY (1 EUR =)	6.5	0.0	0.1	-0.9	6.8	6.4
CBOE VIX index	25.7	23.5	56.9	13.0	40.3	15.1