

Weekly Wrap

Equity Watch

Indicators	M. Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	491	124	-0.4	3.2	8.4	5.6	6.1	15
Saudi (TASI)	2,490	9,486	-1.1	3.7	9.2	6.6	7.9	24
Q atar(Q E Index)	147	10,305	0.8	1.6	-1.3	5.3	-0.4	18
A bu Dhabi (A DI)	219	5,736	1.8	1.3	13.7	7.8	5.5	17
Kuw ait All Share Index (PR)	113	5,803	1.1	2.7	4.6	5.6	-	23
Kuw ait All Share Index (TR)	113	6,990	1.1	2.8	4.7	9.3	-	23
Dubai (DFMGI)	77	2,604	1.2	2.1	4.5	-6.1	-4.9	13
Bahrain (BAX)	21	1,461	-0.6	-0.4	-2.0	3.1	4.7	9
O man(Muscat SM)	12	3,753	1.4	3.9	2.6	-7.9	-7.1	9
Developed markets								
MSCI World Index	46,648	2,796	-0.4	2.5	3.9	10.5	11.2	25
U.S. (S&P 500)	35,005	3,913	-0.8	2.7	4.2	14.0	13.8	30
U.K. (FTSE)	2,701	6,709	-0.8	3.5	3.8	-1.2	1.6	19
Japan (Topix)	6,906	2,012	3.1	7.9	11.5	5.2	8.0	20
Emerging markets								
MSCIEM Index	6,415	1,337	-0.8	-0.2	3.5	3.8	10.0	18
China (Shanghai Indx.)	6,205	3,569	-1.4	-3.0	-2.0	1.4	2.6	15
India (Sensex)	1,314	49,858	-1.8	1.5	4.4	14.7	14.5	31

Plus Chin Watch

Blue Chip Watch								
Companies	M.Cap (USD Bn)	C lose Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi A rabia								
Saudi Aramco	1,877	35	-1.9	2.2	0.6	-	-	34
SABIC	88	109	-0.4	5.8	7.9	-1.0	6.8	-
A I-Rajhi Bank	61	92	-5.7	2.7	24.7	22.9	21.2	22
Saudi Telecom	61	115	-3.4	-2.4	8.1	11.8	10.5	21
NCB	40	50	-3.1	6.2	15.8	5.7	12.3	14
United Arab E								
ETISALAT	49	21	1.8	2.8	23.7	5.4	2.9	20
FAB	44	15	2.5	-	14.0	8.8	9.7	16
TAQA	42	1	-	-0.7	-4.2	21.5	25.7	39
Intl. Holding Co.	25	50	2.1	6.7	19.2	225.6	109.2	32
Emirates NBD	20	12	1.3	5.8	14.6	5.9	9.3	12
Kuwait								
NBK	20	873	2.7	5.8	3.9	9.0	10.6	27
KFH	19	757	0.9	4.8	11.8	19.6	20.2	39
Zain	9	625	1.5	-0.3	3.1	10.8	10.8	15
Bouby an Bank	6	604	4.7	9.4	6.3	15.7	14.5	63
A gility	5	700	4.2	6.1	3.6	7.9	20.3	33
Qatar								
Q atar National Ba	ank 44	17	0.4	2.5	-2.4	8.8	6.3	15
Industries Qatar	20	12	1.9	4.6	11.3	3.7	2.0	37
Ezdan Holding	11	2	-0.3	-	-11.6	12.3	-3.2	-
Q atar Islamic Ba		16	0.6	3.8	-5.3	17.4	8.4	13
Masraf Al Ray an	9	4	-0.4	-5.3	-8.1	4.8	2.9	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Rabigh Refining and Petrochemical Co.	KSA	4.0	14.1%	20.1%	23.9%
Emaar The Economic City	KSA	2.6	10.3%	27.3%	25.7%
Eastern Province Cement Company	KSA	1.2	9.4%	21.3%	25.9%
Commercial Bank	Q atar	5.3	9.2%	9.3%	7.7%
Saudi Ground Services Co	KSA	1.6	7.7%	10.3%	1.9%

Top 5 Losers∗ ▼

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C ompanies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
A hli Bank	Q atar	2.4	-7.4%	-9.5%	4.7%
Q atar Nav igation	Q atar	2.3	-7.1%	0.5%	4.8%
Mesaieed Petrochemical Holding Co	Q atar	6.3	-7.0%	-3.2%	-10.9%
A luminium Bahrain	Bahrain	1.9	-6.4%	-1.0%	-0.2%
A Raihi Banking & Investment Corporation	KSA	61.2	-5.7%	2.7%	24.7%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12yr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

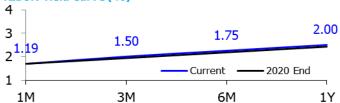
- If sustained, higher oil prices will reduce the immediate government borrowing and external financing needs of GCC sovereigns, most significantly for Kuwait, Oman and Qatar - Moody's
- Government of Dubai on Saturday announced an additional Dh500 million stimulus package to help local economy. This took the total stimulus package announced by the emirate to Dh6.8 billion this year. - Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,867	206	97	97	12	3,606
Kuwait	235	164	60	73	31	151
UAE	418	132	41	31	60	303
Qatar	207	46	23	22	1	80
Bahrain	1	44	19	6	19	3
Oman	1	121	23	22	76	4
Total	3,730	713	263	251	199	4,145

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-W	2-Week	
o o a.i.a. y	0 411 0110		High	Low	
KSA	66.4	67.4	203.0	60.4	
A bu-D habi	41.5	39.6	148.9	37.4	
Dubai	104.9	113.8	313.1	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	45.5	38.6	177.3	37.3	
Oman	231.5	217.5	592.5	208.0	
Bahrain	254.5	254.3	508.5	254.2	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate	
U.S.	0.1	-	0.9	1.7	
Kuwait	1.1	1.0	1.1	2.6	
KSA**	0.5	0.4	1.5	2.6	
UAE	0.1	-0.0	0.5	1.7	
Q atar	0.6	0.5	3.6	2.2	
O man	2.2	2.1	2.9	4.8	
Bahrain	1.2	1.1	3.3	5.4	
Euro Region	-0.6	-0.7	-0.6	-0.3	
Last FOMC Meeting Date: Mar 16/17 Next FOMC Mt Date: Apr 27/28					

Commodity Watch

Precious Metals	Close	WTD	MTD	YTD	52-Week	
r recious metals	Price	%	%	%	High	Low
Gold \$/oz	1,744.7	1.1	0.6	-8.0	2,063.2	1,553.1
Silv er \$/oz	26.2	1.3	-1.4	-0.4	29.2	13.3
IPE Brent \$/bbl	64.5	-6.8	-2.4	24.6	69.7	19.5
Bitcoin/USD	58,138.4	1.5	28.5	100.5	61,148.0	5,805.0
Currency Watch						
USD (1 EUR =)	1.2	-0.4	-1.4	-2.5	1.2	1.1
Yen(1 USD =)	108.9	-0.1	2.1	5.5	111.2	102.7
KWD (1 USD =)	0.3	-0.1	-0.2	-0.7	0.3	0.3
CNY (1 EUR =)	6.5	-0.0	0.5	-0.3	7.2	6.4
CBO E VIX index	21.6	4.3	-22.8	-5.1	82.7	11.5

- The U.K. government borrowed £19.1bn in February, the highest figure for that month since records began in 1993. - CNN
- China and the United States will set up a joint working group on climate change. -

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