

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	402	109	0.5	1.1	2.1	5.9	-3.9	15
Saudi (TASI)	493	7,875	1.0	1.7	0.6	6.5	-4.2	16
Qatar(QE Index)	143	10,267	-0.1	0.8	-0.3	1.0	-5.6	14
Abu Dhabi (ADI)	141	5,094	-0.7	-0.3	3.6	6.0	0.6	13
Kuwait All Share Index (PR)	108	5,739	0.8	0.4	13.0	10.0	-	13
Kuwait All Share Index (TR)	108	6,628	0.8	0.4	17.3	13.9	-	13
Dubai (DFMGI)	76	2,660	-1.4	-3.2	5.2	-6.7	-10.3	7
Bahrain (BAX)	25	1,518	0.0	-0.3	13.5	9.4	1.1	10
Oman(Muscat SM)	13	4,041	0.0	1.0	-6.5	-9.3	-10.3	8
<b>Developed markets</b>								
MSCI World Index	42,272	2,269	0.0	1.6	20.4	10.2	5.8	19
U.S. (S&P 500)	26,999	3,093	0.0	1.8	23.4	12.6	8.7	22
U.K. (FTSE)	2,509	7,359	0.0	1.5	9.4	3.0	2.2	15
Japan (Topix)	5,926	1,703	0.0	2.1	14.0	7.3	4.3	15
<b>Emerging markets</b>								
MSCI EM Index	5,583	1,065	0.0	2.2	10.3	7.8	1.3	14
China (Shanghai Indx.)	4,725	3,106	0.0	1.2	18.9	-2.5	3.5	13
India (Sensex)	1,013	40,324	0.0	0.5	11.8	14.6	7.6	22

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
SABIC	73	92	1.1	4.3	-21.3	2.0	-2.7	29
Saudi Telecom	51	96	-0.1	0.1	4.5	14.0	6.7	17
Al-Rajhi Bank	42	62	2.3	3.3	9.7	15.2	8.0	14
NCB	36	45	0.3	3.7	-5.7	17.0	6.4	13
Saudi Electricity Co	23	21	-1.0	-0.4	36.7	3.6	4.7	-
<b>United Arab Emirates</b>								
FAB	45	15	-0.8	0.5	8.5	19.9	4.8	14
ETISALAT	39	17	0.0	0.2	-2.2	-2.7	9.7	16
Emirates NBD	19	11	-2.2	-6.7	30.7	14.2	4.1	5
ADBC	15	8	-0.8	-0.1	-4.5	10.2	-0.1	9
DP WORLD	11	13	-1.5	-2.1	-23.9	-8.5	-7.9	8
<b>Kuwait</b>								
NBK	21	962	2.8	2.2	21.1	22.2	5.1	16
KFH	16	680	1.2	-0.6	22.4	21.1	7.6	19
Zain	8	566	0.7	0.2	26.1	11.8	-1.8	12
Boubyan Bank	5	557	0.5	-0.9	10.9	20.1	8.6	28
Agility	4	744	0.5	-0.8	6.7	26.1	5.2	15
<b>Qatar</b>								
Qatar National Bank	49	19	-0.6	0.8	-0.7	11.7	2.6	13
Industries Qatar	17	10	0.2	-1.2	-22.3	0.3	-11.9	19
Qatar Islamic Bank	10	16	1.2	1.8	2.0	15.3	7.1	13
Mesaieed Petro	9	3	-1.6	1.2	68.3	18.3	-4.6	37
Masraf Al Rayan	8	4	-0.5	2.7	-7.6	4.5	-5.2	13

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Investment Bank	KSA	3.1	3.8%	15.5%	-8.4%
Saudi British Bank	KSA	18.1	3.8%	1.2%	1.1%
Yanbu National Petrochemicals Company	KSA	7.9	3.1%	6.0%	-17.2%
Alinma Bank	KSA	8.7	2.9%	3.6%	-5.5%
Commercial Bank of Kuwait	Kuwait	3.4	2.8%	1.8%	13.1%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ahli Bank	Qatar	2.2	-7.9%	-5.6%	33.6%
Emaar Development	UAE	3.9	-7.2%	-11.1%	-18.4%
Leejam Sports Company	KSA	1.0	-5.2%	-5.3%	24.1%
Abu Dhabi Islamic Bank	UAE	5.0	-4.7%	-5.0%	30.3%
Dana Gas	UAE	1.6	-4.5%	-6.6%	-10.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* MCap > USD 1bn

Note: \*\*12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

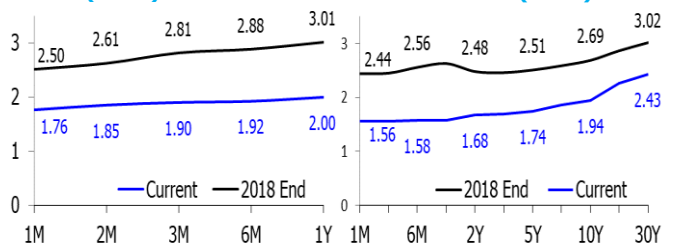
- Iran has discovered a new oilfield in the southwest of the country that has the potential to boost its reserves by about a third. The field stretches over 2,400 sq km (927 sq miles) in the oil-rich Khuzestan province - [Zawya](#)
- Bank of Japan policymakers debated whether extra easing measures were needed to hit the central bank's inflation target at its last policy meeting as heightened risks threatened a fragile economic recovery.- [Reuters](#)

## Value Traded & Advances/Decline Ratio

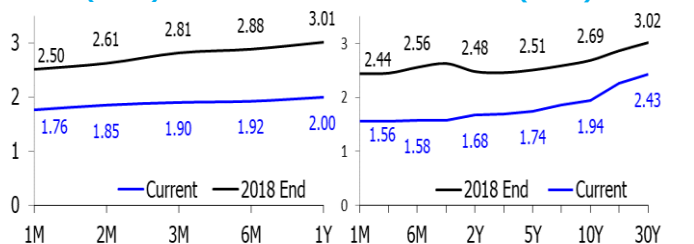
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	696	205	97	97	11	754
Kuwait	137	164	63	65	36	73
UAE	65	132	23	56	53	83
Qatar	34	46	20	26	-	62
Bahrain	2	44	24	8	12	2
Oman	2	121	39	9	73	5
<b>Total</b>	<b>935</b>	<b>712</b>	<b>266</b>	<b>261</b>	<b>185</b>	<b>980</b>

## Yield Curve & CDS Watch

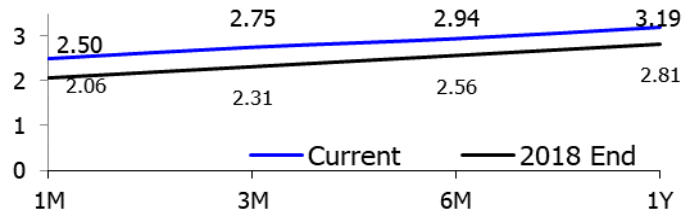
### LIBOR (In %)



### US Treasuries (In %)



### KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2018	52-Week	
			High	Low
KSA	69.9	100.0	107.9	64.5
Abu-Dhabi	44.4	69.6	70.9	41.8
Dubai	125.9	135.0	148.5	122.5
Kuwait	44.9	64.5	66.0	30.4
Qatar	44.8	81.3	84.1	42.5
Oman	291.0	346.5	387.5	236.0
Bahrain	208.3	293.6	308.9	202.8

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.8	-	1.8	1.9
Kuwait	1.9	0.1	2.1	2.4
KSA**	1.9	0.1	2.3	3.1
UAE	1.8	0.0	2.1	2.6
Qatar	1.7	-0.1	2.6	2.8
Oman	2.5	0.7	3.9	5.7
Bahrain	2.4	0.6	4.9	4.9
Euro Region	-0.5	-2.3	-0.5	-0.3
Last FOMC Meeting Date: Oct 29/30      Next FOMC Mt Date: Dec 10/11				

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,458.4	0.0	-3.6	13.7	1,552.4	1,200.6
Silver \$/oz	16.8	0.0	-7.3	8.5	19.6	14.0
IPE Brent \$/bbl	62.5	0.0	3.8	16.2	74.5	50.4
Bitcoin/USD	9,024.5	2.9	-1.4	144.3	12,921	3,179.5
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	0.0	-1.2	-3.9	1.2	1.1
Yen (1 USD =)	109.3	0.0	1.2	-0.3	113.8	105.3
KWD (1 USD =)	0.3	0.0	0.2	0.2	0.3	0.3
CNY (1 EUR =)	7.0	0.0	-0.6	1.7	7.2	6.7

- The UAE central bank said its foreign assets fell by 0.8% to 374.3 billion dirhams (\$101.91 billion) in Q3. The reduction was mainly due to an 84.8% decline in foreign securities, equivalent to a decrease of 33.3 billion dirhams.- [Zawya](#)
- KSA's stock market rose, buoyed by banking shares in the wake of Saudi Aramco's release of its IPO prospectus, while Dubai was dragged down by financials and property stocks. In KSA, the benchmark index was up 1% and DFMGI fell by 1.4%- [Zawya](#)