

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	610	148	0.1	1.3	29.9	10.9	11.5	23
S&P GCC Shariah	-	1,165	-0.0	1.3	31.9	13.2	12.9	26
Saudi (TASI)	2,699	11,467	0.1	1.3	32.0	12.8	15.3	24
Qatar (QE Index)	158	11,512	0.4	3.8	10.3	5.1	2.1	17
Abu Dhabi (ADI)	361	7,698	-0.3	0.2	52.6	15.4	11.9	21
Kuwait All Share Index (PR)	134	6,878	-0.0	1.3	24.0	10.4	-	21
Kuwait All Share Index (TR)	134	8,456	-0.0	1.4	26.7	14.1	-	21
Dubai (DFMGI)	84	2,812	-0.8	-3.1	12.8	0.2	-3.5	14
Bahrain (BAX)	26	1,709	0.2	3.9	14.7	8.9	8.5	13
Oman (Muscat SM)	14	3,943	-	-0.6	7.8	-4.5	-6.8	10
<b>Developed markets</b>								
MSCI World Index	60,265	2,993	-1.0	-4.7	11.3	11.6	11.7	24
U.S. (S&P 500)	39,108	4,300	-1.3	-4.9	14.5	14.2	14.8	26
U.K. (FTSE)	2,768	7,011	-0.2	-1.5	8.5	-1.4	0.0	14
Japan (Topix)	6,592	1,974	-0.6	0.7	9.4	3.3	7.8	14
<b>Emerging markets</b>								
MSCI EM Index	8,166	1,236	-0.8	-5.5	-4.2	7.3	6.2	16
China (Shanghai Indx.)	6,475	3,740	-	0.7	2.7	8.2	3.5	14
India (Sensex)	1,558	59,299	0.9	3.0	24.2	19.9	16.1	28

## Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,941	36	1.0	3.6	4.0	-	-	27
SABIC	100	125	-1.0	1.3	22.9	-0.3	8.3	24
Al-Rajhi Bank	84	125	1.6	3.6	70.4	30.0	30.1	25
Saudi National Bank	75	63	2.5	3.0	44.4	10.9	21.8	17
Saudi Telecom	64	120	-2.3	-11.1	13.2	12.5	17.3	22
<b>United Arab Emirates</b>								
Alpha Dhabi Holdings	73	27	-0.4	-9.6	77.9	-	-	-
Intl. Holdings Co.	73	146	-0.1	-0.5	248.3	395.9	142.9	57
ETISALAT	58	24	0.7	3.5	44.5	13.5	4.1	23
FAB	53	18	-1.2	4.6	37.8	6.6	15.4	18
TAQA	38	1	-	-4.6	-13.2	3.1	17.8	27
<b>Kuwait</b>								
KFH	23	821	-0.1	-0.6	33.4	22.5	23.2	35
NBK	23	957	0.1	2.2	19.6	10.1	15.7	25
Zain	9	601	0.2	-1.6	-0.8	8.4	12.4	14
Boubyan Bank	8	769	0.1	-1.8	42.2	19.2	22.4	73
Agility	7	978	-0.2	-2.1	59.1	19.2	30.8	39
<b>Qatar</b>								
Qatar National Bank	48	19	0.8	-0.1	7.4	2.1	6.4	16
Industries Qatar	26	16	0.9	21.4	43.5	6.4	8.0	19
Qatar Islamic Bank	12	18	0.6	-0.4	6.5	9.1	12.1	14
Ezdan Holding	12	2	2.1	1.3	-9.7	15.7	-1.2	-
Masraf Al Rayan	9	4	0.7	-1.1	-0.7	6.3	5.1	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
SABIC Agri-Nutrients Co	KSA	22.5	3.5%	41.1%	119.6%
Saudi National Bank	KSA	74.7	2.5%	3.0%	44.4%
Bank Albilad Sjsc	KSA	8.4	2.3%	-1.8%	48.1%
Ezdan Holding Group QPSC	Qatar	11.6	2.1%	1.3%	-9.7%
United Electronics Company JSC	KSA	2.3	2.0%	1.5%	67.9%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	26.9	-4.0%	12.8%	102.7%
Rabigh Refining and Petrochemical Company SJSC	KSA	6.4	-3.0%	11.7%	99.0%
Sahara International Petrochemical Company SJSC	KSA	8.0	-2.7%	22.5%	135.6%
National Industrialization Company JSC	KSA	4.1	-2.5%	10.1%	68.0%
Saudi Kayan Petrochemical Company SJSC	KSA	7.8	-2.5%	5.3%	37.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Micap > USD 1bn

Note: \*\*12yr for Saudi Arabia;

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

## Market News

- The United Arab Emirates' non-oil private sector continued to expand in September as recovery from the COVID-19 pandemic in the Middle East trade and tourism hub remained strong, although job creation slowed, a business survey showed on Tuesday. - **Reuters**
- The UAE's National Crisis and Emergency Management Authority (NCEMA) has announced that the tropical cyclone Shaheen has faded assuring public of dissipation of tropical cyclone Shaheen - **Zawya**
- US oil prices rose to the highest level in seven years after OPEC and its allies declined to accelerate plans to increase crude production, snubbing calls from the White House to help tackle a growing global energy crunch. - **FT**
- Asian stock markets hit multi-month lows, as markets fretted about the impact of multi-year high oil prices at a time when supply chain disruptions are already putting pressure on economic activity. - **Reuters**

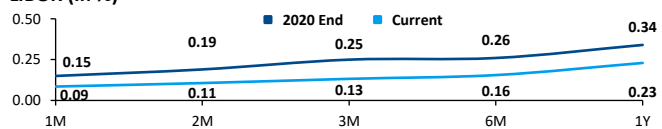
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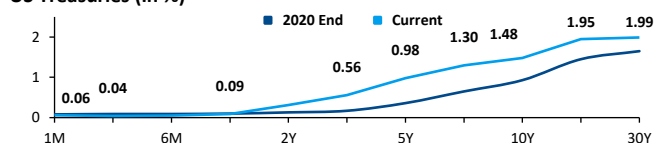
## Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,219	193	45	138	10	1,820
Kuwait	185	154	70	49	35	171
UAE	514	127	25	38	64	448
Qatar	105	49	32	14	3	80
Bahrain	2	42	26	2	14	2
Oman	-	112	6	-	106	4
<b>Total</b>	<b>3,025</b>	<b>677</b>	<b>204</b>	<b>241</b>	<b>232</b>	<b>2,526</b>

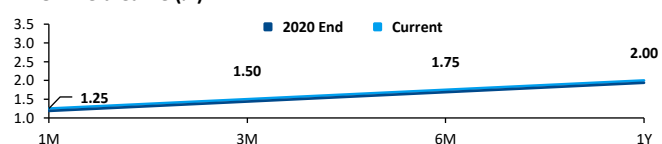
## LIBOR (In %)



## US Treasuries (In %)



## KIBOR Yield Curve (%)



## 5-year CDS Spread

Country	Current	2020	52-Week High	Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.7	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	51.4	38.2	52.1	38.9
Qatar	45.2	38.6	177.3	37.3
Oman	239.5	217.5	592.5	208.0
Bahrain	234.6	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.0	1.5
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.6	0.5	0.7	2.3
UAE	0.1	0.0	0.5	1.7
Qatar	0.1	-0.0	2.8	2.1
Oman	2.1	2.0	2.5	4.9
Bahrain	1.1	1.0	3.7	5.7
Euro Region	-0.6	-0.6	-0.6	-0.2
Last FOMC Meeting Date: Sep 21/22      Next FOMC Meeting Date: Nov 02/03				

## Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,769.5	0.5	-2.4	-6.7	1,951.5	1,681.2
Silver \$/oz	22.7	0.6	-5.1	-14.0	29.0	21.5
IPE Brent \$/bbl	81.3	2.5	11.3	56.9	81.3	37.5
Bitcoin (1BTC=\$)	49,242.1	2.1	4.4	69.8	63,564.5	10,606.3
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.2	-1.6	-4.8	1.2	1.2
Yen (1 USD =)	110.9	-0.2	0.8	7.4	112.0	102.7
KWD (1 USD =)	0.3	0.0	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.4	0.0	-0.2	-1.2	6.8	6.4
CBOE VIX index	23.0	8.6	39.3	0.9	40.3	15.1