#### **June 2020**

# Equity Market Return Expectations for Dubai, 2020-2024

**Updated for Covid-19 Impact** 



**Prepared by** 





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## Why are Equity Market Expectations important for Dubai?



#### Widespread investor interest

UAE has attracted global investor interest after MSCI's EM inclusion with an estimated weightage of 0.4% in the MSCI EM Index



#### **Dubai Banks**

Dubai's Stock market's Market Capitalization is dominated by banking sector.



#### Size and progression

Dubai Equity market is an important market in the Middle East and has seen several reforms in recent years.



#### **Investor Base and Liquidity**

Dubai stock market has a strong domestic investor base & in recent years it has opened up to international investors

#### Introduction



#### What is Marmore Long-Term Capital Market expectation?

Marmore's Capital Market Expectations are views of equity market growth and returns over the medium term (5 years) using internationally accepted economic and investment methodologies.



#### What does it cover?

We provide 5-year return expectations for Dubai's equity market.



#### Where can it be used?

Our data enables investment managers and investors to judiciously plan their asset allocation strategies and achieve optimization of the riskreturn mix for their investment portfolios.



#### How do we arrive at it?

We have developed our own proprietary model to estimate the returns. Our expectations are arrived from the analysis of both historical and forward-looking equity market indicators in addition to economic forecasts obtained from reputed source.



#### What is the frequency of updates?

We provide an update of these expectations every six months.

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