

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	554	139	0.4	2.7	22.0	8.6	8.9	15
Saudi (TASI)	2,589	10,920	0.6	3.5	25.7	9.5	11.0	27
Qatar (QE Index)	151	10,761	0.2	0.1	3.1	6.0	1.7	18
Abu Dhabi (ADI)	255	6,576	-1.1	0.3	30.3	13.0	8.3	17
Kuwait All Share Index (PR)	127	6,460	1.0	4.0	16.5	9.7	-	23
Kuwait All Share Index (TR)	127	7,931	1.1	4.1	18.8	13.4	-	23
Dubai (DFMGI)	85	2,857	-0.2	2.1	14.7	0.4	-2.7	14
Bahrain (BAX)	21	1,579	1.1	3.4	6.0	6.4	7.2	9
Oman (Muscat SM)	13	4,047	-0.8	5.0	10.6	-4.0	-6.8	10
<b>Developed markets</b>								
MSCI World Index	46,648	3,025	2.4	1.7	12.4	13.3	13.6	25
U.S. (S&P 500)	38,376	4,281	2.7	1.8	14.0	16.4	16.0	28
U.K. (FTSE)	2,870	7,136	1.7	1.6	10.5	-2.1	3.1	18
Japan (Topix)	6,585	1,963	0.8	2.1	8.8	4.4	9.9	16
<b>Emerging markets</b>								
MSCI EM Index	6,415	1,380	1.3	0.2	6.8	9.6	11.4	18
China (Shanghai Indx.)	6,619	3,781	2.3	-0.2	3.9	9.0	4.4	14
India (Sensex)	1,373	52,925	1.1	1.9	10.8	14.7	14.8	28

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,875	35	-0.3	-0.4	0.4	-	-	35
SABIC	97	121	-1.1	-2.7	19.1	-1.4	8.4	-
Al-Rajhi Bank	74	111	0.5	7.2	50.3	25.4	24.2	24
Saudi Telecom	70	131	0.5	5.1	23.6	13.5	15.5	24
Saudi National Bank	68	57	4.8	7.7	31.9	5.6	16.4	14
<b>United Arab Emirates</b>								
ETISALAT	53	22	0.1	2.5	31.4	11.2	3.3	21
FAB	48	16	-1.8	-3.6	26.0	10.2	12.1	18
Intl. Hold. Company	48	96	0.1	1.4	129.4	322.2	126.1	43
TAQA	43	1	-1.4	3.0	-3.5	6.5	23.2	36
Emirates NBD	24	14	-1.4	-	34.0	13.5	11.9	14
<b>Kuwait</b>								
KFH	22	775	0.4	4.0	25.9	24.2	22.1	42
NBK	21	859	1.9	3.5	7.4	9.9	12.4	27
Zain	8	586	-0.7	-1.5	-3.3	10.4	11.5	14
Boubyan Bank	8	730	2.7	8.8	34.9	21.5	21.1	73
Agility	7	951	3.0	3.5	54.7	20.6	29.8	46
<b>Qatar</b>								
QNB	46	18	1.6	2.1	1.4	6.0	7.2	15
Industries Qatar	22	13	-0.7	2.3	21.5	7.3	6.0	25
Ezdan Holding	12	2	-5.2	-6.7	-6.8	26.4	-1.7	-
Qatar Islamic Bank	11	17	0.5	-1.0	0.1	13.9	12.5	14
Masraf Al Rayan	9	4	-0.2	-	-1.8	8.4	5.4	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Mashreqbank	UAE	3.2	11.7%	9.8%	-1.3%
United Electronics Company	KSA	2.1	8.3%	13.5%	59.3%
National Real Estate Co	Kuwait	1.1	7.4%	17.4%	167.9%
Saudi Real Estate Company	KSA	1.5	6.5%	9.9%	41.8%
Bupa Arabia for Cooperative Insurance	KSA	4.2	6.4%	10.0%	6.2%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Abu Dhabi Commercial Bank	UAE	12.7	-7.6%	1.6%	11.3%
Yanbu National Petrochemicals Company	KSA	10.8	-5.3%	1.0%	9.7%
Saudi Industrial Services Company	KSA	1.0	-4.7%	-2.7%	45.7%
Aramex	UAE	1.6	-4.4%	-4.4%	-10.5%
National Petrochemical Company	KSA	5.7	-4.1%	-6.4%	32.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia; \* Since Inception  
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

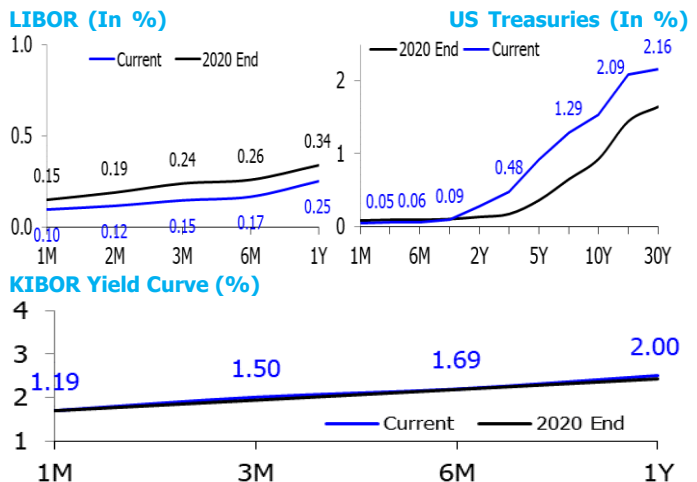
## Market News

- 1,982 real estate and properties transactions with a gross value of USD 2.09 billion was reported in Dubai during the week ending 24th June 2021. – [Dubai Land Department](#)
- The UAE is considering a 2050 target to align with a global push to keep temperatures from rising more than 1.5 degrees Celsius from pre-industrial levels. – [Bloomberg](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,728	206	102	93	11	3,319
Kuwait	199	164	82	49	33	216
UAE	399	132	38	35	59	514
Qatar	54	46	17	27	2	83
Bahrain	1	44	26	5	13	2
Oman	1	121	43	12	66	4
<b>Total</b>	<b>4,383</b>	<b>713</b>	<b>308</b>	<b>221</b>	<b>184</b>	<b>4,138</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	139.4	60.4
Abu Dhabi	45.5	39.6	93.0	37.4
Dubai	109.9	113.8	222.3	104.9
Kuwait	44.8	38.2	64.6	38.9
Qatar	40.6	38.6	93.4	37.3
Oman	222.5	217.5	315.5	208.0
Bahrain	216.7	254.3	475.1	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.2	1.1	0.3	2.6
KSA**	1.0	0.9	0.6	2.3
UAE	0.1	0.0	0.3	1.5
Qatar	0.1	-0.0	2.8	1.9
Oman	2.2	2.1	3.9	5.5
Bahrain	1.1	1.0	3.7	5.3
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Meeting Date: Jun 15/16 Next FOMC Mt Date: Jul 27/28				

## Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,780.3	1.0	-6.6	-6.1	2,063.2	1,681.2
Silver \$/oz	26.1	1.1	-7.0	-1.1	29.2	17.9
IPE Brent \$/bbl	76.2	3.6	9.9	47.1	75.6	37.5
Bitcoin/USD	32,269.4	-10.0	-13.6	11.3	63,581.1	9,062.3
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.6	-2.4	-2.3	1.2	1.1
Yen (1 USD =)	110.8	0.5	1.1	7.3	110.9	102.7
KWD (1 USD =)	0.3	0.0	0.2	-0.9	0.3	0.3
CNY (1 EUR =)	6.5	0.0	1.3	-1.1	7.1	6.4
CBOE VIX index	16.0	-22.9	-4.7	-29.8	82.7	13.7