

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	627	152	0.3	2.5	33.4	12.8	12.1	23
S&P GCC Shariah	-	1,200	0.5	2.6	35.8	15.5	13.6	27
Saudi (TASI)	2,789	11,793	0.3	2.6	35.7	15.5	15.8	25
Qatar (QE Index)	163	11,767	0.2	2.5	12.8	5.0	2.4	17
Abu Dhabi (ADI)	372	7,888	-0.1	2.5	56.4	16.9	12.9	22
Kuwait All Share Index (PR)	135	6,956	0.5	1.3	25.4	11.7	-	21
Kuwait All Share Index (TR)	135	8,551	0.5	1.3	28.1	15.4	-	21
Dubai (DFMGI)	84	2,818	0.6	-1.0	13.1	1.0	-3.3	14
Bahrain (BAX)	26	1,718	0.5	0.7	15.3	9.1	8.3	13
Oman(Muscat SM)	14	3,970	-	0.7	8.5	-3.8	-6.5	11
Developed markets								
MSCI World Index	57,934	3,136	0.7	4.3	16.6	15.0	13.0	23
U.S. (S&P 500)	40,266	4,520	0.7	4.9	20.3	17.8	16.1	26
U.K. (FTSE)	2,888	7,218	0.2	1.9	11.7	0.8	0.6	15
Japan (Topix)	6,566	2,027	0.4	-0.2	12.3	6.2	8.2	14
Emerging markets								
MSCI EM Index	7,878	1,295	0.9	3.3	0.3	10.0	7.3	15
China (Shanghai Indx.)	6,475	3,766	0.7	0.7	3.4	12.1	3.1	14
India (Sensex)	1,582	61,716	-0.1	4.4	29.2	21.6	17.1	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,997	37	0.1	4.0	7.0	-	-	28
SABIC	105	131	-1.1	2.8	29.2	1.6	9.4	25
Al-Rajhi Bank	93	139	3.1	13.4	88.9	34.4	31.9	27
Saudi National Bank	77	65	-0.2	5.7	49.7	14.0	22.5	18
Saudi Telecom	63	117	-0.2	-7.6	10.8	11.7	16.5	21
United Arab Emirates								
Alpha Dhabi Holdings	77	28	-0.2	3.9	87.7	-	-	-
Intl. Holdings Co.	73	146	-0.4	-0.1	248.6	398.8	143.5	57
ETISALAT	60	25	1.1	5.7	50.3	15.0	5.4	24
FAB	54	18	-0.5	2.0	40.6	7.6	16.8	18
TAQA	38	1	-	-1.6	-13.2	4.0	14.3	27
Kuwait								
KFH	23	823	0.7	0.1	33.7	23.8	23.3	36
NBK	23	948	-	-0.5	18.5	10.5	16.2	22
Zain	9	600	0.2	0.2	-1.0	11.0	10.5	14
Boubyan Bank	8	770	0.3	0.3	42.3	21.0	22.7	65
Agility	7	972	0.1	-1.3	58.2	20.4	30.4	39
Qatar								
Qatar National Bank	51	20	1.0	5.5	13.3	3.3	6.6	16
Industries Qatar	26	16	-0.3	2.3	45.4	3.4	8.1	19
Qatar Islamic Bank	12	18	-0.2	-0.1	6.5	8.8	11.3	14
Ezdan Holding	12	2	-0.6	1.9	-10.0	15.8	-1.2	-
Masraf Al Rayan	10	5	-	3.8	2.6	7.6	5.8	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company CJSC	KSA	1.0	12.1%	-	-28.9%
Al Rajhi Banking & Investment Corporation SJSC	KSA	92.6	3.1%	13.4%	88.9%
Etihad Etisalat Company SJSC	KSA	6.4	2.8%	-0.3%	8.6%
Saudi Ground Services Co	KSA	1.9	2.7%	5.9%	20.6%
National Mobile Telecommunications Co KSCP	Kuwait	1.1	2.6%	7.2%	8.9%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Zee Stores PJSC	UAE	1.0	-6.0%	5.0%	262.1%
Yanbu National Petrochemicals Company SJSC	KSA	11.6	-3.5%	8.4%	20.8%
Rabigh Refining and Petrochemical Company SJSC	KSA	7.0	-3.1%	7.1%	117.1%
Sahara International Petrochemical Company SJSC	KSA	8.3	-2.0%	-2.5%	146.5%
Yamaha Cement Company SJSC	KSA	1.5	-1.9%	-6.6%	-4.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Micap - USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Saudi Arabia issued SR8.5 billion (\$2.27 billion) in domestic sukuk for the month of October, the National Debt Management Centre said on Tuesday. – **Zawya**
- GDP in the Middle East and North Africa region expected to expand by 4.1% this year and next after the covid crisis caused a 3.2% contraction in 2020, the IMF said in its regional economic outlook. – **Zawya**
- Countries around the world recorded a total of \$852 billion in FDI flows, showing a “rapid recovery” from the 2020 lows, according to the latest Investment Trends Monitor by the UNCTAD. – **Reuters**
- The first US bitcoin exchange traded fund rose on its first day of trading with hefty volume, capping an almost decade-long push for a cryptocurrency-linked product to appear on a major Wall Street venue. – **FT**

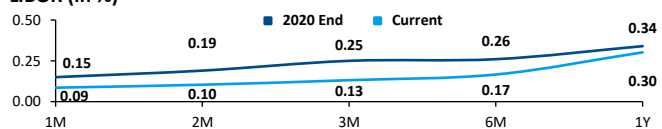
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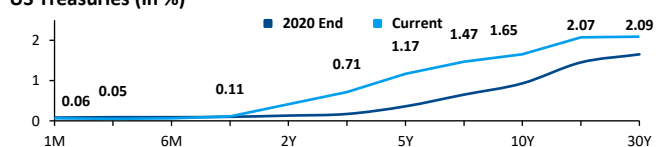
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,969	193	59	126	8	1,979
Kuwait	169	154	72	41	41	161
UAE	422	127	28	34	65	444
Qatar	132	49	21	23	5	101
Bahrain	4	42	21	1	20	2
Oman	5	112	6	-	106	4
Total	2,702	677	207	225	245	2,691

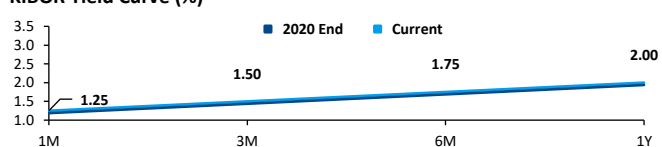
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.9	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.9	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.7
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.6	0.5	0.7	2.4
UAE	0.1	0.0	0.4	1.8
Qatar	0.1	-0.0	2.9	2.2
Oman	2.1	2.1	2.3	4.6
Bahrain	1.1	1.0	3.7	5.7
Euro Region	-0.6	-0.7	-0.4	-0.1
Last FOMC Meeting Date: Sep 21/22 Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,768.9	0.2	0.7	-6.7	1,951.5	1,681.2
Silver \$/oz	23.7	2.1	6.5	-10.3	29.0	21.5
IPE Brent \$/bbl	85.1	0.9	8.4	64.2	85.1	37.5
Bitcoin (1BTC=\$)	64,241.6	3.6	46.6	121.6	64,241.6	11,921.1
Currency Watch						
USD (1 EUR =)	1.2	0.2	0.4	-4.8	1.2	1.2
Yen (1 USD =)	114.4	0.0	2.8	10.8	114.4	102.7
KWD (1 USD =)	0.3	-0.1	-0.1	-0.9	0.3	0.3
CNY (1 EUR =)	6.4	-0.7	-1.0	-2.2	6.7	6.4
CBOE VIX index	15.7	-3.7	-32.2	-31.0	40.3	15.1