

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	481	121	0.4	1.2	6.3	6.3	6.2	15
Saudi (TASI)	2,473	9,310	0.7	1.8	7.1	8.1	8.4	24
Qatar(QE Index)	143	10,044	-0.2	-1.0	-3.8	5.9	-0.2	18
Abu Dhabi (ADI)	218	5,700	-0.2	0.6	13.0	7.3	5.2	17
Kuwait All Share Index (PR)	111	5,685	0.1	0.6	2.5	4.5	-	22
Kuwait All Share Index (TR)	111	6,844	0.1	0.6	2.5	8.2	-	22
Dubai (DFMGI)	78	2,590	0.8	1.5	3.9	-6.9	-4.4	13
Bahrain (BAH)	21	1,474	0.3	0.5	-1.1	2.4	4.7	9
Oman(Muscat SM)	12	3,645	0.6	0.9	-0.4	-9.9	-7.6	9
Developed markets								
MSCI World Index	50,812	2,742	-1.0	0.5	1.9	9.2	11.3	28
U.S. (S&P 500)	34,610	3,820	-1.3	0.2	1.7	12.0	13.8	30
U.K. (FTSE)	2,714	6,675	0.9	3.0	3.3	-2.1	1.5	19
Japan (Topix)	6,690	1,905	0.5	2.1	5.5	4.0	6.7	19
Emerging markets								
MSCIEM Index	8,041	1,378	1.4	2.9	6.7	5.4	11.7	20
China (Shanghai Indx.)	6,552	3,749	1.9	1.9	3.0	3.2	4.5	16
India (Sensex)	1,340	51,445	2.3	4.8	7.7	15.1	15.9	32

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,869	35	1.7	1.7	0.1	-	-	34
SABIC	86	107	2.3	3.7	5.7	0.7	7.5	-
Saudi Telecom	63	118	0.3	0.3	11.1	15.8	11.9	21
Al-Rajhi Bank	60	90	0.2	0.3	21.9	23.0	21.4	21
NCB	40	50	-0.1	5.5	15.0	8.5	12.3	14
United Arab Emirates								
ETISALAT	48	20	0.2	0.1	20.5	5.6	2.4	20
FAB	44	15	-0.7	0.8	14.9	8.5	11.6	16
TAQA	43	1	-	-	-3.5	21.2	25.3	40
Intl. Holding Co.	24	48	1.1	2.3	14.3	224.9	117.0	40
Emirates NBD	20	11	1.3	1.8	10.2	9.6	10.0	11
Kuwait								
NBK	19	836	-	1.3	-0.5	7.7	8.1	26
KFH	19	731	0.7	1.2	8.0	18.3	18.2	38
Zain	9	624	-0.2	-0.5	3.0	10.1	10.7	15
Boubyan Bank	6	570	0.7	3.3	0.4	12.9	14.1	59
Agility	5	672	-0.7	1.8	-0.6	6.3	19.8	22
Qatar								
Qatar National Bank	43	17	-0.5	-1.2	-5.9	12.1	5.8	14
Industries Qatar	19	11	1.5	-1.3	5.1	6.0	1.2	35
Ezdan Holding	11	2	0.4	-0.6	-12.2	19.7	-0.7	-
Qatar Islamic Bank	10	16	-0.7	1.7	-7.2	18.6	9.9	13
Masraf Al Rayan	9	4	-0.5	-5.9	-8.6	4.6	3.2	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Malls	UAE	6.3	5.3%	3.5%	-2.7%
Saudi Industrial Investment Group	KSA	3.7	5.0%	7.6%	11.5%
Saudi Real Estate Company	KSA	1.2	5.0%	19.9%	22.9%
Jabal Omar Development Company	KSA	7.4	4.2%	6.6%	2.4%
Emaar Development	UAE	3.1	3.6%	4.4%	4.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Gas Transport Nakilat Co	Qatar	4.9	-4.5%	-5.2%	1.1%
Aghia Group	UAE	1.3	-2.9%	-6.4%	50.4%
Yanbu Cement Company	KSA	1.8	-2.5%	-6.7%	6.7%
Dubai Investments	UAE	1.7	-1.9%	2.0%	4.1%
Advanced Petrochemical Co	KSA	3.8	-1.6%	-1.8%	-1.0%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn
Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

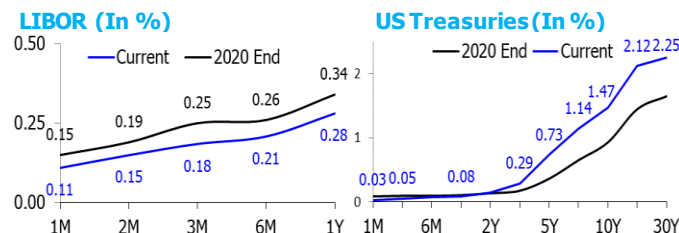
Market News

- Saudi Arabia's non-oil Purchasing Managers' Index (PMI) fell to 53.9 in February from January's high of 57.1, the lowest in four months – [Zawya](#)
- Oman agrees \$2.2bn loan with large group of banks with a 15-month maturity with the possibility to extend it by an additional 12 months at the borrower's discretion – [Zawya](#)

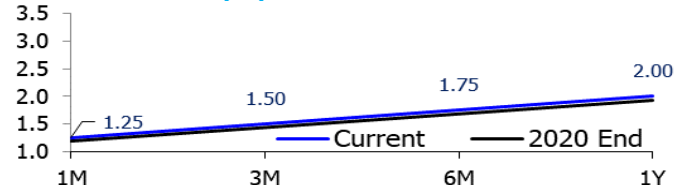
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,946	206	115	74	17	2,959
Kuwait	157	166	56	53	57	155
UAE	322	122	24	22	76	269
Qatar	105	46	22	18	6	73
Bahrain	1	44	17	5	22	2
Oman	2	121	21	5	95	4
Total	4,534	705	255	177	273	3,462

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.4	67.4	232.4	60.4
Abu-Dhabi	41.5	39.6	155.0	37.4
Dubai	110.9	113.8	324.6	110.9
Kuwait	39.2	38.2	84.0	38.9
Qatar	42.5	38.6	181.0	37.3
Oman	228.0	217.5	637.0	208.0
Bahrain	254.4	254.3	508.5	171.6
Lebanon	-	-	13,893.4	9,664.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.5
Kuwait	1.1	1.0	0.5	2.6
KSA**	0.5	0.4	0.8	2.4
UAE	0.1	-	0.5	1.6
Qatar	0.6	0.5	3.2	2.1
Oman	2.2	2.1	2.9	4.9
Bahrain	1.7	1.6	3.5	5.1
Euro Region	-0.6	-0.6	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27 Next FOMC Mt Date: Mar 16/17

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,711.0	-1.6	-1.3	-9.8	2,063.2	1,469.8
Silver \$/oz	26.1	-2.5	-2.0	-1.1	29.2	12.0
IPE Brent \$/bbl	64.1	2.2	-3.1	23.7	67.0	19.3
Bitcoin/USD	50,379.7	3.8	11.4	73.8	57,492.9	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-0.2	-0.1	-1.2	1.2	1.1
Yen (1 USD =)	107.0	0.3	0.4	3.6	111.2	102.3
KWD (1 USD =)	0.3	-	-	-0.4	0.3	0.3
CNY (1 EUR =)	6.5	-	-0.1	-0.9	7.2	6.4
CBOE VIX index	26.7	10.7	-4.6	17.2	82.7	20.0

- Benchmark 10-year U.S. Treasuries rose to 1.477% as investors bet U.S. inflation could pick up as an economic recovery gathers steam – [Reuters](#)
- OPEC+ producers might decide against increasing output in its meeting as they look to support oil prices – [Reuters](#)