

#### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	652	137	-1.0	-6.3	-8.7	7.0	14.8
Saudi (TASI)	656	10,033	-1.0	-7.9	-11.1	7.8	15.3
Abu Dhabi (ADI)	183	10,155	-0.9	-3.8	19.6	26.3	18.3
Kuwait All Share Index (PR)	91	7,412	-0.6	-2.3	5.2	6.6	19.1
Kuwait All Share Index (TR)	91	9,386	-0.6	-2.3	8.2	9.9	19.1
Qatar(QE Index)	78	11,368	-0.7	-4.7	-2.2	3.5	12.7
Dubai (DFMGI)	44	3,317	-0.2	-0.2	3.8	6.8	8.8
Oman(Muscat SM)	7	4,877	1.4	5.7	18.1	6.7	12.2
Bahrain (BAX)	5	1,853	-0.1	-0.6	3.1	5.7	7.1
S&P GCC Shariah	-	1,051	-1.3	-6.5	-9.9	9.0	14.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	52,255	2,684	0.8	-1.4	-17.0	5.0	18.0
U.S. (S&P 500)	34,669	3,991	1.4	-2.2	-16.3	8.0	19.7
U.K. (FTSE)	2,509	7,446	-0.4	-1.7	0.8	0.4	11.0
Japan (Topix)	5,242	1,965	0.2	-1.0	-1.4	4.1	12.2
<b>Emerging Markets</b>							
MSCI EM Index	6,374	964	-1.5	-0.9	-21.8	-3.9	12.5
China (Shanghai Indx.)	6,475	3,325	-1.1	0.7	-12.8	2.3	13.8
India (Sensx)	1,468	62,301	0.2	-1.3	6.9	15.0	23.3

#### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	43	72	-3.0	-10.4	-18.6	22.7	17
Saudi Aramco	27	30	-1.9	-9.7	-7.1	-3.3	11
Saudi National Bank	17	48	0.7	-6.2	-25.2	1.2	12
SABIC	14	80	-1.7	-3.7	-31.1	-3.8	11
Riyad Bank	14	31	-1.3	-11.2	13.1	8.8	14
<b>United Arab Emirates</b>							
Intl. Holdings Co.	36	410	-	0.8	169.7	308.8	56
FAB	30	16	-1.5	-7.4	-12.5	2.9	13
ETISALAT	22	23	-1.9	-10.1	-26.8	12.2	22
Abu Dhabi Commercial Bank	17	9	-2.2	-8.1	5.5	5.8	11
Emaar Properties	10	6	-0.3	0.5	24.9	15.3	7
<b>Kuwait</b>							
NBK	26	1,098	0.4	-2.1	15.6	6.5	18
KFH	22	835	-1.4	-3.6	10.4	11.9	28
Zain	4	578	-0.3	-1.5	-2.9	-	13
Agility	4	744	-1.6	-5.5	-5.5	13.3	49
Boubyan Bank	3	815	-1.1	-3.4	14.4	18.3	53
<b>Qatar</b>							
Qatar National Bank	22	18	-0.6	-7.2	-10.0	-2.0	13
Qatar Islamic Bank	11	23	-1.6	-7.3	22.8	14.3	14
Industries Qatar	8	14	-0.3	-4.2	-7.9	11.2	9
Masraf Al Rayan	6	3	-2.0	-6.2	-28.4	-5.6	23
Commercial Bank	5	5	-2.8	-10.8	-21.5	6.6	11

#### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Shipping Company of Saudi Arabia SJSC	KSA	1.6	3.5%	-4.6%	6.9%
Dallah Healthcare Company SJSC	KSA	1.4	2.8%	-8.4%	111.7%
Saudi Electricity Company SJSC	KSA	4.7	2.7%	-4.4%	-1.4%
Commercial Bank of Dubai psc	UAE	1.3	2.6%	2.4%	9.2%
Qatar Electricity and Water Company QPSC	Qatar	2.3	2.5%	2.8%	4.8%

#### Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Seera Holding Group SJSC	KSA	1.1	-4.3%	-13.2%	-4.4%
Bank Aljazira SJSC	KSA	3.9	-4.0%	-11.7%	-3.2%
Al Hammadi Holding Co	KSA	1.0	-4.0%	-4.9%	32.2%
Sahara International Petrochemical Company SJSC	KSA	6.0	-3.5%	-11.0%	-24.0%
Saudi Industrial Investment Group SJSC	KSA	2.0	-3.2%	-5.4%	-37.9%

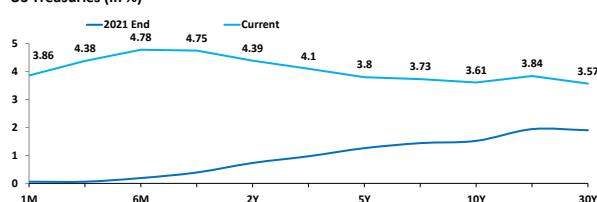
Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \*Mcap > USD 1bn |  
\*\*12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

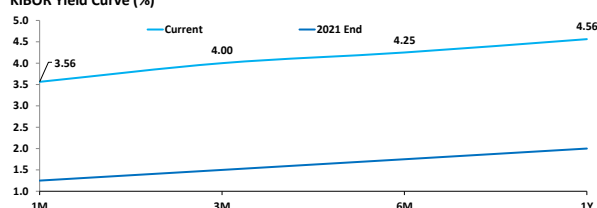
#### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,581	201	59	133	9	1,288
Abu Dhabi	577	79	27	27	25	498
Kuwait	162	156	55	66	35	163
Qatar	111	50	9	34	7	111
Dubai	71	54	14	14	26	87
Total	2,501	540	164	274	102	2,147

#### US Treasuries (In %)



#### KIBOR Yield Curve (%)



#### 5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	60.6	79.2	48.5
Abu-Dhabi	48.2	71.1	44.5
Dubai	93.1	141.7	92.0
Kuwait	40.1	66.9	38.9
Qatar	49.2	73.1	44.5
Bahrain	228.7	342.5	226.1

#### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	3.8	3.6	-
Euro Region (Euro Deposit)	2.1	2.0	2.0	-1.6
Kuwaiti (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.0
KSA (Saudi Arabian Riyal Deposit)**	5.7	4.4	4.5	0.9
UAE (UAE Dirham Deposit)	4.5	4.5	3.9	0.3
Qatar (Qatar Rial Deposit)	1.7	4.5	4.1	0.5
Oman (Omani Rial Deposit)	2.6	5.7	5.9	2.3
Bahrain (Bahraini Dinar Deposit)	3.1	5.8	6.6	3.0

Last FOMC Meeting Date: Nov 01/02

Next FOMC Meeting Date: Dec 13/14

#### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,781.2	-0.9	0.7	-2.6	2,052.4	1,621.6
Silver \$/oz	23.3	-0.7	5.0	0.1	26.4	17.9
IPE Brent \$/bbl	78.0	2.5	-8.7	0.3	128.0	71.5
Bitcoin (1BTC=\$)	17,209.0	0.7	0.2	-62.8	50,850.0	15,766.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.1	0.0	1.2	-7.3	1.1	1.0
Yen (1 USD =)	137.7	0.8	-0.3	19.6	150.1	113.6
KWD (1 USD =)	0.3	0.0	-0.3	1.5	0.3	0.3
CNY (1 EUR =)	7.0	0.3	-1.6	9.8	7.3	6.3
CBOE VIX index	25.0	9.5	21.5	45.2	36.5	16.6

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