

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	333	92	5.4	-13.3	-20.4	-2.0	-5.8	15
Saudi (TASI)	2,074	6,762	7.1	-11.4	-19.4	-0.4	-6.9	15
Qatar (QE Index)	118	8,433	3.3	-11.1	-19.1	-7.0	-6.9	12
Abu Dhabi (ADI)	123	4,263	5.5	-13.0	-16.0	-1.3	-1.0	11
Kuwait All Share Index (PR)	92	4,854	0.1	-20.1	-22.7	-1.4	-	12
Kuwait All Share Index (TR)	92	5,609	0.1	-20.1	-22.7	1.9	-	12
Dubai (DFMGI)	66	2,231	7.3	-13.9	-19.3	-13.8	-9.7	6
Bahrain (BAX)	25	1,493	1.5	-10.1	-7.3	3.0	0.1	11
Oman (Muscat SM)	12	3,798	0.7	-8.1	-4.6	-12.9	-9.9	8
Developed markets								
MSCI World Index	44,346	2,052	2.8	-4.2	-13.0	3.6	3.6	20
U.S. (S&P 500)	23,965	2,882	4.9	-2.4	-10.8	6.7	7.0	19
U.K. (FTSE)	2,089	5,960	-0.1	-9.4	-21.0	-6.7	-2.4	14
Japan (Topix)	5,248	1,407	1.3	-6.9	-18.3	-3.7	-2.1	12
Emerging markets								
MSCI EM Index	5,932	965	1.8	-4.1	-13.5	1.4	0.5	15
China (Shanghai Indx.)	4,982	3,140	1.8	4.0	-1.7	-2.3	-2.3	13
India (Sensex)	897	35,635	-	-7.0	-13.6	7.2	4.6	19

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,660	31	9.9	-6.6	-11.6	-	-	17
SABIC	56	70	8.4	-11.7	-26.0	-10.1	-5.8	37
Saudi Telecom	43	82	7.5	-1.2	-19.8	7.5	3.9	15
Al-Rajhi Bank	38	57	8.8	-8.4	-13.3	11.5	6.5	14
NCB	29	36	2.9	-18.7	-26.9	11.1	-4.2	9
United Arab Emirates								
FAB	36	12	7.1	-16.2	-20.8	5.6	-0.1	11
ETISALAT	33	14	2.5	-12.5	-15.5	-8.0	4.2	14
Emirates NBD	17	10	3.2	-23.3	-26.0	6.8	2.1	4
DP World	13	16	-	-3.4	19.8	-10.6	-4.7	10
ADCB	11	6	8.0	-18.7	-26.8	-7.3	-3.4	8
Kuwait								
NBK	17	790	1.3	-22.0	-26.2	7.8	3.0	13
KFH	14	614	0.5	-22.7	-24.3	10.2	4.9	17
Zain	6	450	4.2	-19.6	-25.0	-1.8	-2.9	9
Boubyan Bank	5	500	-	-21.5	-22.0	13.5	9.0	24
Commercial Bk Kwt	3	500	-	-	-5.5	14.8	2.0	-
Qatar								
Qatar National Bank	44	18	6.3	-7.1	-15.0	5.6	3.0	11
Industries Qatar	12	7	-0.2	-22.9	-32.6	-15.3	-13.5	16
Qatar Islamic Bank	9	14	0.3	-13.5	-11.9	9.8	6.1	11
Masraf Al Rayan	8	4	7.0	-4.2	-1.5	-1.8	-3.5	13
Mesaieed Petro	5	2	3.2	-13.1	-38.7	1.3	-11.0	16

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Bank of Ras Al Khaimah PSC	UAE	2.1	15.0%	-0.9%	-2.9%
Aramex PJSC	UAE	1.1	14.9%	-12.0%	-19.9%
Aldar Properties PJSC	UAE	4.2	14.0%	-7.5%	-9.3%
Air Arabia PJSC	UAE	1.6	13.0%	-12.9%	-24.2%
Dubai Islamic Bank PJSC	UAE	9.7	10.4%	-9.3%	-11.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Mobile Telecom Co KSCP	Kuwait	1.1	-12.9%	-13.6%	-20.3%
Ahli Bank QPSC	Qatar	2.0	-10.0%	-10.9%	-10.9%
Emirates Islamic Bank PJSC	UAE	13.3	-9.9%	-9.9%	-9.9%
Burgan Bank KPSC	Kuwait	1.7	-7.4%	-31.5%	-34.2%
Qatar International Islamic Bank QPSC	Qatar	3.2	-6.4%	-10.6%	-21.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

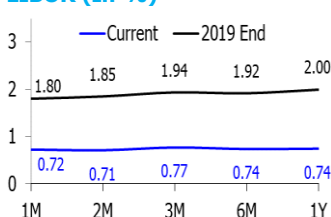
- Asian shares and Wall Street futures fell on Wednesday as growing skepticism about Washington's stimulus package to fight the coronavirus outbreak knocked the steam out of an earlier rally. – [Reuters](#)
- Amidst the mounting impact of the coronavirus on the global travel and tourism industry, UAE hotel occupancy dropped to 67 percent for February, a fall of 22 percent over the same period last year – [Zawya](#)

Value Traded & Advances/Decline Ratio

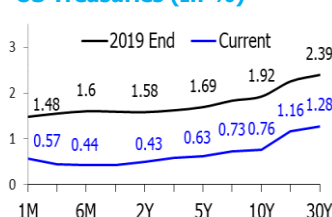
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,084	206	12	189	5	1,155
Kuwait	274	164	8	132	24	131
UAE	179	132	12	68	52	107
Qatar	122	46	1	44	1	67
Bahrain	5	44	14	18	12	3
Oman	6	121	7	45	69	6
Total	2,671	713	54	496	163	1,468

Yield Curve & CDS Watch

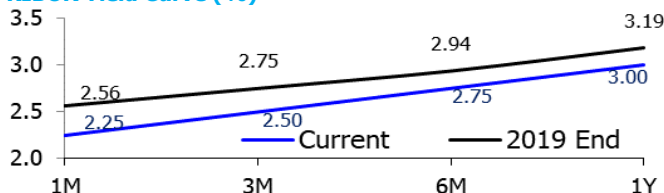
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	95.1	58.5	96.1	58.5
Abu-Dhabi	58.7	34.8	62.7	34.6
Dubai	136.0	91.0	148.5	90.6
Kuwait	59.0	44.9	64.2	30.4
Qatar	60.7	36.8	76.4	36.5
Oman	438.0	266.0	484.5	199.0
Bahrain	175.2	167.1	299.1	158.5
Lebanon	-	3,065.7	13,893.4	738.9

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.6	-	0.6	0.7
Kuwait	2.5	1.9	1.5	2.4
KSA**	1.1	0.5	2.1	2.8
UAE	1.2	0.6	1.4	1.9
Qatar	1.4	0.8	2.2	2.2
Oman	2.3	1.7	5.4	7.1
Bahrain	1.7	1.1	4.4	5.7
Euro Region	-0.6	-1.1	-0.9	-0.8

Last FOMC Meeting Date: Jan 28/29

Next FOMC Mt Date: Mar 17/18

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,649.1	-1.8	4.1	8.7	1,679.6	1,270.3
Silver \$/oz	16.9	-0.6	1.2	-5.4	19.6	14.3
IPE Brent \$/bbl	37.2	8.3	-26.3	-43.6	74.5	33.3
Bitcoin/USD	7,885.9	-0.6	-7.5	10.0	12,921.3	3,854.8
Currency Watch						
USD (1 EUR =)	1.1	-1.5	2.3	0.6	1.1	1.1
Yen (1 USD =)	105.6	3.2	-2.3	-2.7	112.2	102.3
KWD (1 USD =)	0.3	0.3	-0.0	0.9	0.3	0.3
CNY (1 EUR =)	7.0	0.1	-0.5	-0.1	7.2	6.7
CBOE VIX index	47.3	-13.1	17.9	243.3	54.5	11.5