

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	515	130	0.2	1.6	13.7	6.0	6.8	15
Saudi (TASI)	2,574	10,049	0.6	1.4	15.6	6.7	9.1	26
Qatar(QE Index)	150	10,761	-1.3	3.5	3.1	5.4	0.7	19
Abu Dhabi (ADI)	241	6,124	-0.1	3.6	21.4	9.2	5.9	18
Kuwait All Share Index (PR)	117	5,949	-0.1	3.0	7.3	7.4	-	24
Kuwait All Share Index (TR)	117	7,267	-0.1	3.6	8.9	11.2	-	24
Dubai (DFMGI)	78	2,636	0.1	3.4	5.8	-5.1	-5.8	13
Bahrain (BAX)	21	1,477	0.1	1.3	-0.9	4.3	5.6	9
Oman(Muscat SM)	12	3,684	-0.7	-0.7	0.7	-8.2	-8.5	9
<b>Developed markets</b>								
MSCI World Index	52,069	2,953	-	5.0	9.8	12.0	11.7	28
U.S. (S&P 500)	37,549	4,185	-	5.4	11.4	16.2	14.8	30
U.K. (FTSE)	2,820	7,020	-	4.6	8.7	-1.6	1.8	20
Japan (Topix)	6,728	1,961	-	0.4	8.7	3.8	7.5	19
<b>Emerging markets</b>								
MSCI EM Index	8,108	1,349	-	2.5	4.4	4.9	9.7	23
China (Shanghai Indx.)	6,232	3,592	-	-0.4	-1.3	3.7	2.9	14
India (Sensex)	1,260	48,832	-	-1.4	2.3	12.4	13.6	30

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,896	36	-0.1	-1.3	1.6	-	-	38
SABIC	94	117	0.3	-0.3	15.4	-1.6	8.6	-
Saudi Telecom	65	123	1.7	-3.2	15.8	13.2	15.2	22
Saudi National Bank	65	55	-0.4	2.8	26.0	7.0	14.2	15
Al-Rajhi Bank	63	95	0.3	-4.4	28.4	19.9	20.1	22
<b>United Arab Emirates</b>								
ETISALAT	52	22	0.1	1.3	29.7	8.0	2.9	21
Intl. Holding Co.	45	90	0.2	41.4	114.8	302.8	135.4	57
FAB	43	14	-0.7	-1.0	12.1	4.8	10.2	16
TAQA	42	1	0.7	-1.4	-4.2	5.1	16.6	39
Emirates NBD	20	12	-2.1	1.7	13.6	5.4	8.0	12
<b>Kuwait</b>								
NBK	20	720	-0.3	3.1	17.0	22.8	18.8	41
KFH	20	826	-0.5	2.4	3.2	9.8	10.0	27
Zain	9	603	-	-0.3	-0.5	12.9	11.5	14
Boubyan Bank	7	630	0.5	9.3	16.5	17.9	16.1	68
Agility	5	758	0.5	4.4	12.1	11.7	21.2	36
<b>Qatar</b>								
Qatar National Bank	45	18	-0.4	-1.0	-0.1	5.1	6.8	15
Industries Qatar	21	13	-2.3	4.7	15.1	3.6	3.5	38
Ezdan Holding	13	2	-1.1	7.2	-2.3	12.9	-2.5	-
Qatar Islamic Bank	12	18	-1.6	8.7	4.6	18.2	12.3	14
Masraf Al Rayan	9	4	-1.7	3.8	-1.7	6.9	5.0	15

## Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwassat Medical Services Company	KSA	5.0	4.1%	19.4%	35.8%
Saudi Research and Marketing Group	KSA	1.9	3.9%	13.5%	12.6%
Saudi Ground Services Co	KSA	1.8	3.7%	8.8%	9.8%
Seera Group Holding	KSA	1.6	3.3%	4.9%	4.3%
City Cement Company	KSA	1.0	3.2%	6.6%	8.0%

## Top 5 Losers\* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank	Qatar	5.8	-3.6%	8.0%	19.0%
Air Arabia	UAE	1.6	-3.0%	2.4%	0.8%
Industries Qatar	Qatar	20.8	-2.3%	4.7%	15.1%
Emirates NBD Bank	UAE	20.1	-2.1%	1.7%	13.6%
Masraf Al Rayan	Qatar	9.2	-1.7%	3.8%	-1.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization  
TTM – Trailing twelve months | YTD – Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

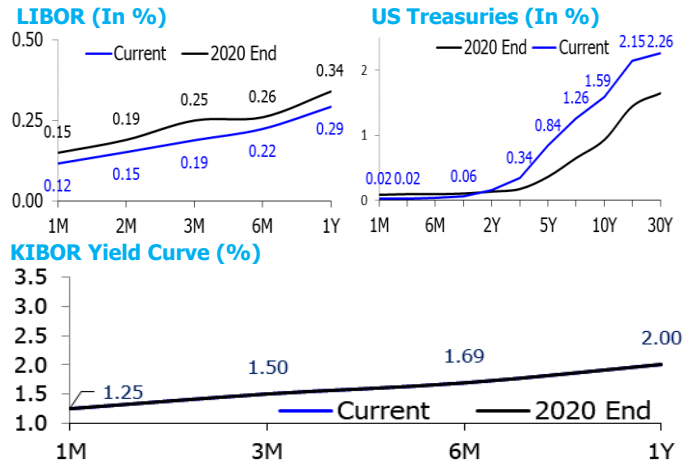
## Market News

- S&P views economic, industry risks in UAE's banking sector as stable. S&P Global Ratings has classified the UAE's banking sector in group '5' under its Banking Industry Country Risk Assessment. – [S&P](#)
- Consumer prices in Dubai dropped by 3.87% in March compared to the same period last year. – [Dubai Statistics Centre](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,868	206	130	47	29	2,932
Kuwait	111	166	68	45	53	143
UAE	475	122	28	20	74	296
Qatar	76	46	9	34	3	85
Bahrain	0	44	15	1	28	2
Oman	2	121	12	19	90	3
<b>Total</b>	<b>2,531</b>	<b>705</b>	<b>262</b>	<b>166</b>	<b>277</b>	<b>3,461</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	65.5	67.4	203.0	60.4
Abu-Dhabi	47.6	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	47.6	38.6	177.3	37.3
Oman	221.0	217.5	592.5	208.0
Bahrain	216.4	254.3	508.5	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.3	1.2	0.4	2.6
KSA**	0.7	0.6	0.7	2.5
UAE	0.1	-	0.5	1.7
Qatar	0.6	0.5	3.6	2.1
Oman	2.2	2.1	2.4	4.7
Bahrain	1.0	0.9	3.8	5.2
Euro Region	-0.6	-0.7	-0.6	-0.3

Last FOMC Meeting Date: Jan 26/27      Next FOMC Mt Date: Mar 16/17

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,776.3	-	4.1	-6.3	2,063.2	1,680.1
Silver \$/oz	26.0	-	6.4	-1.5	29.2	14.8
IPE Brent \$/bbl	66.8	-	5.1	28.9	69.6	19.3
Bitcoin/USD	56,280.6	-6.2	-4.3	94.1	63,564.5	6,841.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	2.2	-1.9	1.2	1.1
Yen (1 USD =)	108.8	-	-1.7	5.4	110.7	102.7
KWD (1 USD =)	0.3	-	-0.3	-0.8	0.3	0.3
CNY (1 EUR =)	6.5	-	-0.5	-0.1	7.2	6.4
CBOE VIX index	16.6	-	-14.6	-27.2	45.4	16.3

- The U.S. dollar was pinned near a one-month low to major peers, with Treasury yields hovering near the lowest in five weeks, after the U.S. Fed reiterated its view that any spike in inflation was likely to be temporary. – [Reuters](#)
- President Biden's administration announced a raft of new sanctions against Moscow over 2020 election interference and a huge cyberattack. – [Reuters](#)