

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	488	123	-0.9	2.3	7.4	5.3	6.5	15
Saudi (TASI)	2,464	9,418	-0.7	3.0	8.4	6.2	8.8	24
Qatar(QE Index)	145	10,168	-1.3	0.2	-2.6	5.8	-0.3	18
Abu Dhabi (ADI)	219	5,727	-0.2	1.1	13.5	7.7	5.8	17
Kuwait All Share Index (PR)	113	5,771	-0.5	2.2	4.1	4.9	-	23
Kuwait All Share Index (TR)	113	6,981	-0.1	2.6	4.6	8.7	-	23
Dubai (DFMGI)	73	2,496	-4.2	-2.2	0.1	-7.1	-5.3	12
Bahrain (BAX)	21	1,464	0.3	-0.1	-1.7	3.6	4.7	9
Oman(Muscat SM)	12	3,678	-2.0	1.8	0.5	-8.3	-7.9	9
Developed markets								
MSCI World Index	52,069	2,815	0.7	3.2	4.6	10.9	11.5	28
U.S. (S&P 500)	35,617	3,975	1.6	4.3	5.8	14.6	14.1	30
U.K. (FTSE)	2,695	6,741	0.5	4.0	4.3	-1.5	2.0	19
Japan (Topix)	6,789	1,984	-1.4	6.4	9.9	5.2	7.6	19
Emerging markets								
MSCI EM Index	8,108	1,307	-2.2	-2.4	1.3	3.8	9.9	23
China (Shanghai Indx.)	6,187	3,583	0.4	-2.6	-1.6	2.7	3.2	15
India (Sensex)	1,293	49,009	-1.7	-0.2	2.6	14.1	14.5	30

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,856	35	-1.1	1.0	-0.6	-	-	38
SABIC	86	107	-2.2	3.5	5.5	-2.8	7.7	-
Al-Rajhi Bank	62	93	1.3	4.0	26.4	23.8	22.4	22
Saudi Telecom	62	115	0.7	-1.7	8.9	11.7	13.0	21
NCB	38	48	-4.3	1.7	10.8	3.5	12.4	13
United Arab Emirates								
ETISALAT	49	21	-0.5	2.3	23.1	5.6	2.5	20
FAB	43	15	-0.8	-0.8	13.0	7.6	10.9	16
TAQA	42	1	-	-0.7	-4.2	19.9	27.5	39
Intl. Holding Co.	26	52	3.9	10.9	23.8	227.5	111.3	33
Emirates NBD	19	11	-7.6	-2.2	5.8	1.7	7.6	11
Kuwait								
KFH	19	758	0.1	5.0	12.0	19.4	19.1	40
NBK	19	800	-3.8	1.8	-0.0	7.3	9.7	26
Zain	9	635	1.6	1.3	4.8	9.8	13.3	15
Boubyan Bank	6	605	0.2	9.6	6.5	15.5	14.6	63
Agility	5	728	4.0	10.3	7.7	8.6	20.7	34
Qatar								
Qatar National Bank	44	17	-0.5	1.9	-2.9	10.0	6.2	15
Industries Qatar	19	12	-3.1	1.3	7.8	3.7	1.7	36
Ezdan Holding	11	2	-2.3	-2.3	-13.6	13.5	-3.4	-
Qatar Islamic Bank	10	16	-1.2	2.6	-6.4	18.0	9.0	13
Masraf Al Rayan	9	4	-0.1	-5.4	-8.2	5.6	3.2	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
National Bank of Ras Al Khaimah	UAE	1.8	9.6%	2.6%	2.6%
Zad Holding Company	Qatar	1.2	5.8%	20.9%	20.7%
Najran Cement Company	KSA	1.0	5.7%	9.4%	26.5%
United Electronics Company	KSA	1.6	5.3%	9.5%	19.1%
Saudia Dairy and Foodstuff Company	KSA	1.4	5.1%	2.2%	-8.8%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Emirates NBD Bank	UAE	18.7	-7.6%	-2.2%	5.8%
Bank Muscat	Oman	3.5	-6.6%	1.8%	3.9%
Emaar Malls	UAE	5.8	-6.3%	-4.7%	-10.4%
Emaar Development	UAE	2.8	-5.9%	-7.6%	-7.6%
Emaar Properties	UAE	6.7	-5.5%	-3.6%	-2.3%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

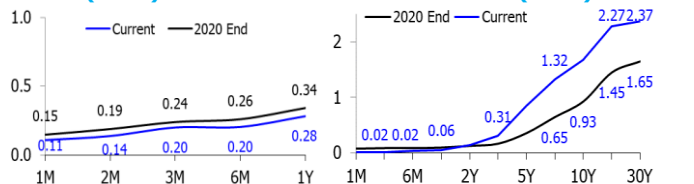
- GCC's GDP will grow by 1.4 percent in 2021, after an estimated 5.4 percent contraction in 2020. – [Oxford Economics](#)
- Saudi Arabia achieved its largest trade surplus in a year during January 2021 at SAR 24 billion, registering a 20.5% m-o-m increase. However, the trade surplus declined by about 44.6% compared with its level in January 2020. – [Zawya](#)

Value Traded & Advances/Decline Ratio

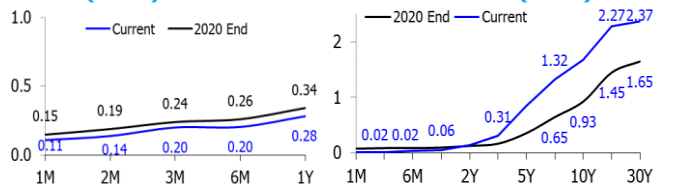
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,428	206	96	101	9	3,510
Kuwait	97	164	51	75	38	145
UAE	311	132	22	45	65	297
Qatar	54	46	21	25	-	79
Bahrain	1	44	23	6	15	3
Oman	1	121	18	29	74	4
Total	2,892	713	231	281	201	4,037

Yield Curve & CDS Watch

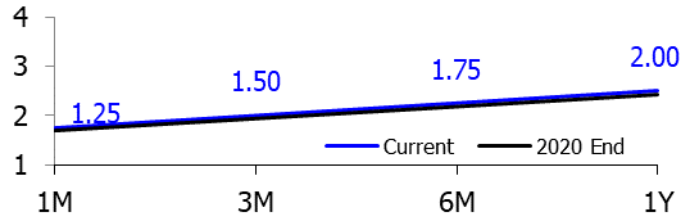
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	73.4	67.4	188.3	60.4
Abu-Dhabi	45.6	39.6	137.8	37.4
Dubai	109.9	113.8	313.1	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	50.5	38.6	151.1	37.3
Oman	243.0	217.5	524.0	208.0
Bahrain	216.5	254.3	508.5	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.7
Kuwait	1.1	1.0	1.1	2.6
KSA**	1.0	0.9	0.8	2.6
UAE	0.1	-0.0	0.5	1.7
Qatar	0.1	-0.0	3.4	2.1
Oman	2.2	2.1	2.9	4.9
Bahrain	1.1	1.0	3.0	5.4
Euro Region	-0.6	-0.7	-0.7	-0.3

Last FOMC Meeting Date: Mar 16/17

Next FOMC Mt Date: Apr 27/28

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,732.0	-0.7	-0.1	-8.7	2,063.2	1,571.1
Silver \$/oz	25.0	-4.6	-5.9	-5.0	29.2	14.0
IPE Brent \$/bbl	64.6	0.1	-2.4	24.7	69.7	19.5
Bitcoin/USD	55,839	-4.0	23.4	92.6	61,148	5,872.3
Currency Watch						
USD (1 EUR =)	1.2	-0.9	-2.3	-3.4	1.2	1.1
Yen (1 USD =)	109.6	0.7	2.9	6.2	109.6	102.7
KWD (1 USD =)	0.3	0.1	-0.1	-0.6	0.3	0.3
CNY (1 EUR =)	6.5	0.5	1.1	0.2	7.2	6.4
CBOE VIX index	18.9	-9.8	-32.4	-16.9	82.7	11.5