

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	332	87	-2.0	0.2	-24.7	-3.8	-6.9	15
Saudi (TASI)	1,978	6,497	-1.6	-0.1	-22.6	-2.3	-7.5	15
Qatar (QE Index)	116	8,326	-1.4	1.4	-20.1	-6.5	-7.1	12
Abu Dhabi (ADI)	117	3,860	-2.7	3.4	-23.9	-5.1	-3.6	10
Kuwait All Share Index (PR)	89	4,706	-1.9	-2.4	-25.1	-1.3	-	12
Kuwait All Share Index (TR)	89	5,578	-1.9	-1.4	-23.1	2.1	-	12
Dubai (DFMGI)	54	1,826	-3.3	3.1	-34.0	-19.3	-14.9	5
Bahrain (BAX)	22	1,313	-0.5	-2.8	-18.5	-0.6	-1.2	10
Oman (Muscat SM)	11	3,442	-1.2	-0.2	-13.5	-14.3	-11.6	7
Developed markets								
MSCI World Index	34,986	1,932	-3.1	4.3	-18.1	1.6	1.4	16
U.S. (S&P 500)	24,706	2,737	-3.1	5.9	-15.3	5.2	5.3	20
U.K. (FTSE)	1,860	5,641	-3.0	-0.5	-25.2	-7.4	-4.4	13
Japan (Topix)	5,038	1,416	-1.2	0.9	-17.7	-1.7	-2.6	12
Emerging markets								
MSCI EM Index	4,774	878	-2.3	3.5	-21.2	-3.0	-3.7	11
China (Shanghai Indx.)	4,643	2,963	-0.9	2.8	-7.3	-3.7	-8.4	12
India (Sensex)	773	30,637	-3.2	4.0	-25.7	1.4	2.2	17

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,567	29	-2.0	-2.5	-16.6	-	-	18
SABIC	57	71	-3.9	1.1	-24.6	-10.2	-6.1	38
Saudi Telecom	48	90	-1.2	2.3	-12.1	9.2	5.4	17
Al-Rajhi Bank	35	52	-0.6	-3.5	-20.6	8.1	5.0	13
NCB	28	35	-0.6	0.3	-29.3	10.6	-5.2	9
United Arab Emirates								
ETISALAT	34	14	-1.2	2.1	-12.5	-6.8	4.9	14
FAB	31	11	-4.9	8.8	-30.7	-1.2	-2.1	10
Emirates NBD	14	8	-4.8	9.3	-39.2	0.4	-3.6	3
DP World	13	16	-	3.3	18.3	-10.1	-7.8	11
Intl. Holding Co.	11	22	-	49.1	246.8	138.2	81.3	76
Kuwait								
NBK	15	701	-4.0	-2.6	-31.2	6.1	1.3	12
KFH	14	636	-2.2	0.6	-21.6	15.8	6.5	17
Zain	7	481	-1.6	-6.8	-19.8	2.2	-0.6	10
Boubyan Bank	5	470	-1.3	-3.4	-23.0	12.1	7.7	24
Agility	3	552	-2.0	-3.0	-32.5	9.6	1.8	11
Qatar								
Qatar National Bank	42	17	-2.3	-1.4	-19.6	4.1	2.5	11
Industries Qatar	11	7	-2.3	-2.3	-36.8	-15.2	-14.6	15
Qatar Islamic Bank	9	15	-1.3	1.7	-4.7	13.5	7.3	12
Masraf Al Rayan	8	4	-0.6	1.6	-6.1	-3.9	-5.3	13
Mesaieed Petro	6	2	-4.1	16.4	-32.3	5.0	-8.3	18

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Shipping Co. of Saudi Arabia	KSA	3.7	3.0%	-1.1%	-11.1%
Saudia Dairy and Foodstuff Company	KSA	1.3	1.9%	9.5%	4.9%
Ezdan Holding Group	Qatar	4.0	1.8%	5.5%	-9.8%
Mobile Telecom Co Saudi Arabia	KSA	1.7	1.3%	16.1%	-6.1%
Al Khalij Commercial Bank	Qatar	1.3	1.1%	3.5%	-3.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical	KSA	3.0	-5.5%	22.1%	-39.7%
First Abu Dhabi Bank	UAE	31.2	-4.9%	8.8%	-30.7%
Emirates NBD Bank	UAE	13.6	-4.8%	9.3%	-39.2%
Saudi Kayan Petrochemical Company	KSA	3.0	-4.4%	4.0%	-32.1%
Dubai Financial Market	UAE	1.4	-4.3%	14.9%	-33.9%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

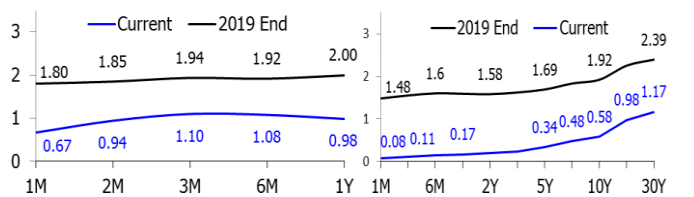
- Kuwaiti banks to provide qualifying SMEs affected by the coronavirus outbreak with financing at a maximum of 2.5% interest - [Central Bank of Kuwait](#)
- Inflation in UAE down 1.6% during March - [Zawya](#)

Value Traded & Advances/Decline Ratio

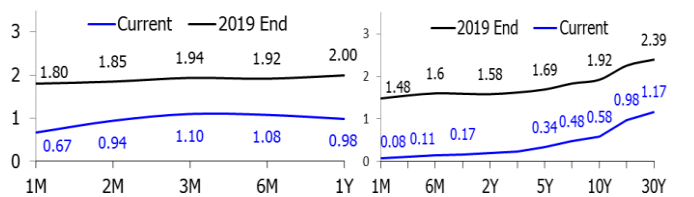
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	1,067	206	91	109	6	1,169
Kuwait	116	164	36	94	34	128
UAE	103	132	49	38	45	112
Qatar	78	46	34	11	1	70
Bahrain	2	44	22	8	14	2
Oman	3	121	21	32	68	10
Total	1,369	713	253	292	168	1,490

Yield Curve & CDS Watch

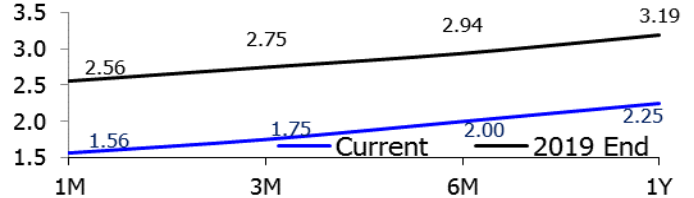
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	163.9	58.5	232.4	58.5
Abu-Dhabi	128.6	34.8	155.0	34.6
Dubai	303.3	91.0	324.6	90.6
Kuwait	84.0	44.9	84.0	30.4
Qatar	132.5	36.8	181.0	36.5
Oman	409.5	266.0	637.0	199.0
Bahrain	492.8	167.1	501.6	158.5
Lebanon	-	3,065.7	13,893.4	769.5

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	1.0	-	0.3	0.5
Kuwait	1.2	0.3	2.0	2.6
KSA**	1.1	0.2	3.3	3.6
UAE	1.1	0.1	2.1	2.6
Qatar	1.0	0.1	2.8	3.1
Oman	2.3	1.3	11.0	11.1
Bahrain	1.8	0.8	4.4	7.8
Euro Region	-0.4	-1.3	-0.7	-0.5

Last FOMC Meeting Date: Mar 15

Next FOMC Mt Date: Apr 28/29

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,685.7	-0.4	7.3	11.1	1,727.7	1,270.3
Silver \$/oz	14.9	-2.9	6.8	-16.3	19.6	12.0
IPE Brent \$/bbl	19.3	-24.4	-15.0	-70.7	74.3	22.7
Bitcoin/USD	6,855.0	0.2	6.8	-4.4	12,921	4,841.7
Currency Watch						
USD (1 EUR =)	1.1	-0.1	-1.6	-3.2	1.1	1.1
Yen (1 USD =)	107.8	0.1	0.2	-0.8	112.1	102.3
KWD (1 USD =)	0.3	0.2	-0.6	2.9	0.3	0.3
CNY (1 EUR =)	7.1	0.3	0.1	1.9	7.2	6.7
CBOE VIX index	45.4	3.6	-15.2	229.5	82.7	11.5

U.S. Senate approved \$484 billion in fresh relief for the economy and hospitals, sending the measure to the House of Representatives - [Zawya](#)

Faltering consumer confidence will slow the recovery of air travel once coronavirus restrictions end - [IATA](#)