

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	545	137	1.3	1.2	20.1	7.6	8.4	15
Saudi (TASI)	2,591	10,698	1.7	1.4	23.1	8.6	10.4	26
Qatar (QE Index)	151	10,754	-0.1	0.1	3.1	5.2	1.8	18
Abu Dhabi (ADI)	254	6,606	0.9	0.7	30.9	12.3	8.7	18
Kuwait All Share Index (PR)	123	6,257	0.8	0.7	12.8	9.2	-	22
Kuwait All Share Index (TR)	123	7,677	0.8	0.7	15.0	12.9	-	22
Dubai (DFMGI)	84	2,824	0.3	0.9	13.3	-2.4	-3.2	14
Bahrain (BAX)	21	1,538	0.4	0.7	3.3	6.8	6.6	9
Oman (Muscat SM)	12	3,933	2.6	2.1	7.5	-5.1	-7.6	10
Developed markets								
MSCI World Index	46,648	2,997	0.6	0.7	11.4	11.9	12.1	25
U.S. (S&P 500)	37,895	4,230	0.6	0.6	12.6	15.1	14.9	28
U.K. (FTSE)	2,897	7,069	0.7	0.7	9.4	-2.8	2.4	18
Japan (Topix)	6,586	1,959	0.6	1.9	8.6	3.1	7.9	15
Emerging markets								
MSCI EM Index	6,415	1,382	1.5	0.4	7.0	6.3	10.6	18
China (Shanghai Indx.)	6,652	3,765	-0.3	-0.7	3.4	5.0	4.1	14
India (Sensex)	1,372	52,100	1.3	0.3	9.1	13.7	14.0	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,885	35	0.3	0.1	1.0	-	-	35
SABIC	101	126	1.4	1.4	24.3	-0.2	9.0	-
Al-Rajhi Bank	72	135	9.8	8.2	27.2	14.6	16.5	24
Saudi Telecom	69	103	0.4	0.2	40.5	22.2	22.4	22
Saudi National Bank	64	54	0.4	1.7	24.6	3.6	15.0	14
United Arab Emirates								
ETISALAT	51	22	0.5	0.4	28.6	9.0	2.8	21
FAB	50	17	2.1	0.4	31.2	11.2	15.6	18
Intl. Hold. Company	48	96	1.9	1.0	128.5	316.3	128.2	43
TAQA	41	1	-0.7	-	-6.2	2.6	17.6	34
Emirates NBD	24	14	2.2	-	34.0	12.3	11.0	13
Kuwait								
KFH	21	748	-0.1	0.4	21.5	24.3	21.0	40
NBK	20	832	1.5	0.2	4.0	8.9	11.4	26
Zain	9	596	0.3	0.2	-1.7	14.8	11.6	14
Boubyan Bank	7	677	2.3	0.9	25.1	17.7	18.1	69
Agility	7	936	1.6	1.8	52.3	21.8	29.1	46
Qatar								
QNB	45	18	1.5	0.9	0.2	2.9	7.0	15
Industries Qatar	21	13	-	-0.1	18.7	5.8	5.5	24
Ezdan Holding	13	2	1.0	0.3	0.2	26.3	-0.1	-
Qatar Islamic Bank	11	17	-	-	1.1	12.1	12.6	14
Masraf Al Rayan	9	4	-0.4	-0.2	-2.0	8.2	5.4	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Saudi Research and Media Group	KSA	2.8	26.7%	9.7%	69.4%
Saudi Telecom Company	KSA	71.9	9.8%	8.2%	27.2%
Knowledge Economic City Company	KSA	2.0	9.0%	5.3%	85.9%
Emaar The Economic City	KSA	2.7	8.9%	6.6%	30.5%
SABIC Agri-Nutrients Co	KSA	13.7	7.6%	5.3%	34.2%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Agthia Group	UAE	1.3	-4.6%	0.3%	61.4%
Dubai Financial Market	UAE	2.4	-4.3%	-0.9%	20.4%
Saudi Industrial Services Company	KSA	1.0	-4.2%	-1.0%	48.1%
Saudi Industrial Investment Group	KSA	4.4	-3.6%	-1.9%	35.0%
Aramex	UAE	1.6	-3.6%	-1.2%	-7.5%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia; * Since Inception
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

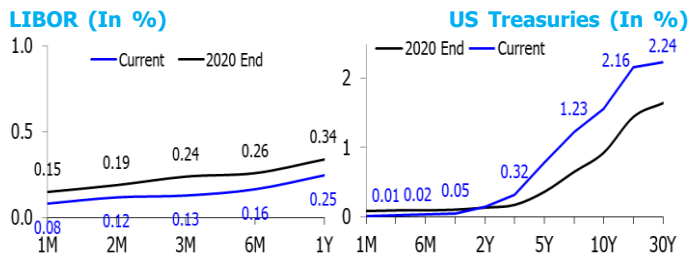
Market News

- Saudi Arabia is seeking to raise \$55 billion from a privatization plan that includes identifying 160 projects in 16 sectors. – [KSA Finance Minister](#)
- POS transactions in Saudi Arabia continued its uptrend, advancing 142.1% year-on-year (y-o-y) in April. – [Saudi Arabia Central Bank](#)

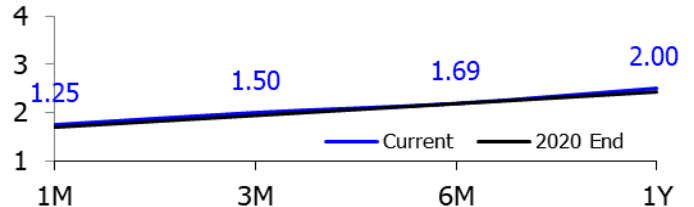
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,402	206	136	53	17	2,480
Kuwait	229	164	68	68	28	216
UAE	386	132	36	43	53	487
Qatar	67	46	20	23	3	89
Bahrain	1	44	23	9	12	2
Oman	1	121	39	12	70	4
Total	4,086	713	322	208	183	3,278

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	64.4	67.4	108.9	60.4
Abu-Dhabi	45.5	39.6	82.5	37.4
Dubai	109.9	113.8	197.8	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.5	38.6	83.0	37.3
Oman	226.0	217.5	304.5	208.0
Bahrain	216.8	254.3	381.9	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.6	0.5	0.6	2.4
UAE	0.1	0.0	0.3	1.6
Qatar	0.1	0.0	3.5	1.9
Oman	2.2	2.1	3.9	5.5
Bahrain	1.1	1.1	3.8	5.4
Euro Region	-0.6	-0.7	-0.6	-0.2

Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: Jun 15/16

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,890.0	-0.7	-0.9	-0.3	2,063.2	1,681.2
Silver \$/oz	27.8	-0.4	-1.0	5.4	29.2	17.4
IPE Brent \$/bbl	71.9	3.2	3.7	38.8	71.4	37.5
Bitcoin/USD	35,532.1	-0.4	-4.8	22.6	63,581.1	9,002.8
Currency Watch						
USD (1 EUR =)	1.2	-0.2	-0.5	-0.4	1.2	1.1
Yen (1 USD =)	109.5	-0.3	-0.0	6.1	110.7	102.7
KWD (1 USD =)	0.3	-0.1	0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	0.4	0.4	-2.0	7.1	6.4
CBOE VIX index	18.0	7.6	7.6	-20.7	82.7	12.1

- U.S. President Joe Biden proposed a USD 6 trillion budget to fund his ambitious makeover of the economy in 2022 while driving the U.S. into record debt. – [Reuters](#)
- France has unexpectedly fallen back into recession, as new GDP data showed that French GDP shrank by 0.1% in January-March. – [Reuters](#)