

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	451	114	0.0	0.5	-1.9	5.5	4.0	15
Saudi (TASI)	2,443	8,644	0.0	-1.2	3.0	6.9	4.7	20
Qatar(QE Index)	151	10,465	0.2	2.0	0.4	8.4	1.2	17
Abu Dhabi (ADI)	203	5,141	0.6	3.5	1.3	5.8	4.8	15
Kuwait All Share Index (PR)	108	5,573	0.2	2.1	-11.3	5.0	-	20
Kuwait All Share Index (TR)	108	6,708	0.2	2.2	-7.5	8.7	-	20
Dubai (DFMGI)	74	2,547	-0.0	5.2	-7.9	-8.8	-3.1	9
Bahrain (BAX)	21	1,493	0.2	1.1	-7.3	5.7	4.5	9
Oman(Muscat SM)	11	3,603	-0.1	-1.1	-9.5	-10.7	-7.6	9
Developed markets								
MSCI World Index	49,095	2,622	-	1.5	11.2	7.9	9.5	28
U.S. (S&P 500)	32,181	3,663	-	1.2	13.4	11.0	12.1	28
U.K. (FTSE)	2,486	6,547	-	4.5	-13.2	-4.4	1.6	17
Japan (Topix)	6,380	1,782	-	1.5	3.5	-0.2	3.0	20
Emerging markets								
MSCI EM Index	7,116	1,258	-	4.4	12.8	4.0	9.7	20
China (Shanghai Indx.)	6,036	3,508	-	-1.3	9.8	0.8	-1.0	15
India (Sensex)	1,205	46,099	-	4.4	11.7	11.3	12.6	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,888	35	-0.3	-1.7	0.4	-	-	34
SABIC	78	97	0.1	0.2	3.4	-1.3	2.8	-
Saudi Telecom	57	106	0.2	-1.7	4.1	15.8	9.7	20
Al-Rajhi Bank	49	73	-0.4	-2.0	12.1	20.8	17.3	19
NCB	34	42	-0.1	0.4	-13.9	8.1	4.4	11
United Arab Emirates								
TAQA	47	2	-	4.0	197.5	39.6	29.8	-
ETISALAT	41	17	-0.2	-0.6	5.3	0.3	1.7	17
FAB	40	13	1.4	6.2	-11.6	9.5	11.7	15
Intl. Holding Co.	20	41	-	1.2	554.8	199.6	103.7	34
Emirates NBD	19	11	-0.9	-1.4	-16.9	11.2	9.9	9
Kuwait								
NBK	19	844	-0.2	0.5	-17.2	10.5	6.4	23
KFH	17	680	0.3	-	-7.8	16.2	14.8	32
Zain	9	606	-0.3	4.3	1.0	11.3	11.9	13
Boubyan Bank	6	574	0.2	-2.4	-6.0	18.8	12.3	47
Agility	4	675	-0.4	5.0	-5.1	8.9	18.2	23
Qatar								
Qatar National Bank	46	18	0.8	2.9	-11.5	13.6	8.3	14
Industries Qatar	18	11	2.0	-1.4	5.5	4.5	1.7	44
Ezdan Holding	13	2	0.7	11.3	193.0	16.5	3.5	-
Qatar Islamic Bank	11	17	-0.4	1.6	10.4	21.9	9.5	14
Masraf Al Rayan	9	4	-0.1	4.0	12.1	7.2	5.0	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Jabal Omar Development Company	KSA	7.8	4.1%	-4.0%	15.8%
Kingdom Holding Co	KSA	8.0	4.0%	4.1%	7.3%
Shamal Az-Zour Al-Oula	Kuwait	1.0	3.3%	-14.2%	-25.5%*
Yanbu Cement Company	KSA	1.5	2.5%	4.6%	-3.8%
Sharjah Islamic Bank	UAE	1.1	2.4%	8.3%	11.0%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Pharmaceutical Industries	KSA	1.3	-3.4%	-1.0%	52.3%
National Petrochemical Company	KSA	4.4	-2.0%	1.8%	43.2%
Fawaz Abdulaziz Alhokair Company	KSA	1.3	-1.9%	3.2%	-12.3%
Rabigh Refining and Petrochemical Co	KSA	3.3	-1.8%	0.3%	-34.3%
Qatar Insurance Company	Qatar	2.3	-1.7%	-0.6%	-19.8%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia; *-Since Inception
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

Market News

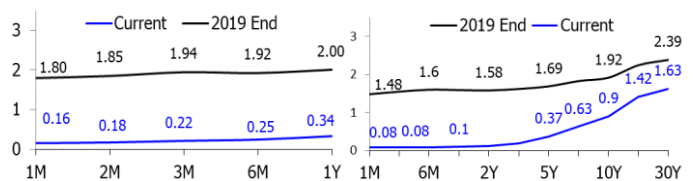
- UAE has topped the Gulf, Arab and Eastern Mediterranean countries in terms of the Current Health Expenditure per Capita – [UAE Ministry of Health and Prevention](#)
- Oman's Consumer Price Index (CPI) based inflation falls 1.46% in November – [Bloomberg](#)

Value Traded & Advances/Decline Ratio

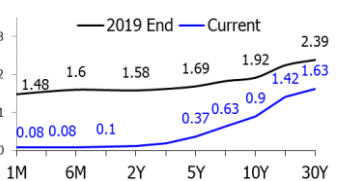
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,764	206	83	108	15	3,145
Kuwait	106	166	60	43	63	277
UAE	140	122	26	18	78	208
Qatar	32	46	19	18	9	97
Bahrain	2	44	19	-	25	2
Oman	2	121	6	11	104	3
Total	3,046	705	213	198	294	3,732

Yield Curve & CDS Watch

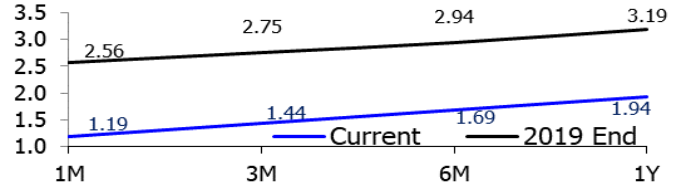
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	67.4	58.5	232.4	58.5
Abu-Dhabi	38.6	34.8	155.0	34.6
Dubai	113.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	214.5	266.0	637.0	199.0
Bahrain	254.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,985.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	0.9
Kuwait	1.0	0.9	0.6	2.6
KSA**	0.3	0.2	0.8	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.1	-0.0	1.9	1.7
Oman	2.2	2.1	3.9	5.5
Bahrain	1.9	1.8	3.9	4.7
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05

Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,839.0	-	3.5	21.2	2,063.2	1,469.8
Silver \$/oz	23.9	-	5.8	34.1	29.2	12.0
IPE Brent \$/bbl	50.0	-	5.0	-24.3	68.9	19.3
Bitcoin/USD	19,162.4	1.8	-2.7	167.3	19,700.2	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	1.5	8.0	1.2	1.1
Yen (1 USD =)	104.0	-	-0.2	-4.2	112.1	102.3
KWD (1 USD =)	0.3	-0.2	-0.2	0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	-0.5	-6.0	7.2	6.5
CBOE VIX index	22.5	-	13.3	69.2	82.7	12.1