

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	552	139	-0.5	2.4	21.6	8.2	8.7	15
Saudi (TASI)	2,594	10,831	-0.8	2.7	24.6	9.4	10.6	27
Qatar (QE Index)	150	10,793	-0.2	0.4	3.4	5.9	2.0	18
Abu Dhabi (ADI)	260	6,741	0.1	2.8	33.6	12.7	9.3	18
Kuwait All Share Index (PR)	125	6,377	0.2	2.7	15.0	9.6	-	23
Kuwait All Share Index (TR)	125	7,826	0.2	2.7	17.2	13.3	-	23
Dubai (DFMGI)	86	2,869	0.1	2.6	15.1	-1.9	-2.8	14
Bahrain (BAX)	21	1,564	0.2	2.4	5.0	6.2	7.0	9
Oman (Muscat SM)	13	4,049	0.4	5.1	10.7	-4.1	-7.0	11
<b>Developed markets</b>								
MSCI World Index	56,221	3,017	-0.1	1.4	12.2	12.2	13.0	30
U.S. (S&P 500)	38,139	4,247	-0.2	1.0	13.1	15.2	15.4	28
U.K. (FTSE)	2,924	7,172	0.4	2.1	11.0	-2.1	3.6	18
Japan (Topix)	6,673	1,975	0.8	2.7	9.5	3.4	9.6	16
<b>Emerging markets</b>								
MSCI EM Index	8,247	1,378	-0.4	0.1	6.7	7.4	11.3	22
China (Shanghai Indx.)	6,609	3,728	-0.9	-1.6	2.4	5.6	4.3	14
India (Sensex)	1,391	52,773	0.4	1.6	10.5	14.0	14.7	30

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,883	35	-	-	0.9	-	-	35
SABIC	99	123	-1.1	-0.8	21.5	-0.9	8.6	-
Al-Rajhi Bank	74	111	-2.1	7.2	50.3	25.1	23.9	24
Saudi Telecom	71	134	-2.3	7.4	26.2	15.2	15.9	24
Saudi National Bank	65	54	0.2	2.3	25.3	4.0	15.3	14
<b>United Arab Emirates</b>								
ETISALAT	53	22	-	2.5	31.4	9.8	3.4	21
FAB	50	17	0.1	0.2	31.0	10.1	16.1	18
Intl. Holding Co.	48	97	0.2	2.3	131.4	320.2	127.4	43
TAQA	43	1	-	5.2	-1.4	5.2	21.3	36
Emirates NBD	24	14	-	-	34.0	12.7	11.9	13
<b>Kuwait</b>								
KFH	21	762	0.7	2.3	23.8	24.6	21.7	41
NBK	20	844	0.1	1.7	5.5	9.3	12.0	27
Zain	8	589	-	-1.0	-2.8	13.0	11.3	14
Boubyan Bank	7	704	0.3	4.9	30.1	19.8	19.3	72
Agility	7	926	0.9	0.8	50.7	20.9	29.1	46
<b>Qatar</b>								
Qatar National Bank	45	18	-0.3	2.3	1.5	4.5	7.7	16
Industries Qatar	22	13	0.2	2.9	22.2	7.8	6.1	25
Ezdan Holding	13	2	-0.9	-0.1	-0.2	27.8	-0.0	-
Qatar Islamic Bank	11	17	-	-0.2	0.9	12.6	12.3	14
Masraf Al Rayan	9	4	-	-	-1.8	8.9	5.8	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Co	KSA	1.0	3.5%	-8.0%	-31.2%
Astra Industrial Group	KSA	1.0	3.5%	25.1%	85.0%
National Real Estate Co	Kuwait	1.0	3.1%	15.1%	162.6%
Kingdom Holding Co	KSA	10.4	2.7%	14.4%	32.1%
National Industrialization Co	KSA	3.4	2.6%	0.5%	38.0%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Yanbu National Petrochemicals Co	KSA	10.7	-2.7%	3.2%	12.1%
United Development Co	Qatar	1.4	-2.5%	-5.8%	-9.3%
Dallah Healthcare Co	KSA	1.9	-2.5%	19.9%	63.7%
Leejam Sports Co	KSA	1.1	-2.4%	3.8%	3.1%
Saudi Telecom	KSA	71.4	-2.3%	7.4%	26.2%

CAGR = Compounded annual growth rate | ADTV = Average daily traded value | M. Cap = Market capitalization  
 TTM = Trailing twelve months | YTD = Year to date | \* Mcap > USD 1bn  
 Note: \*\*12yr for Saudi Arabia  
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

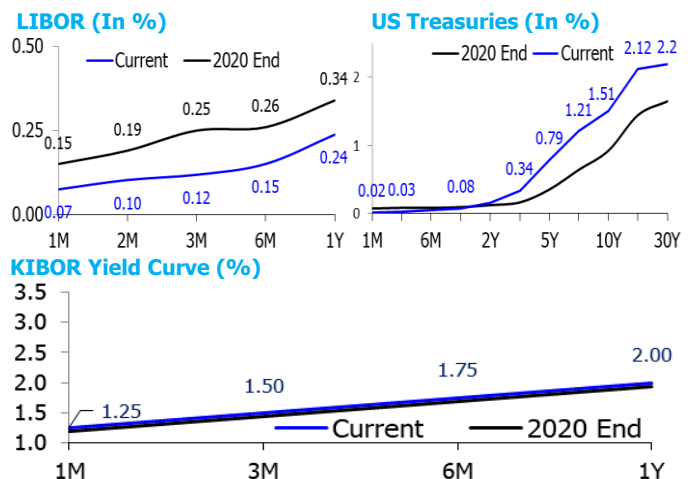
## Market News

- Goldman Sachs has significantly raised its expectations for Saudi Arabian GDP growth to 4.5% for 2021 and 7% for 2022 amid soaring oil prices – [Zawya](#)
- Saudi Arabia's inflation rate rose for the second consecutive month, climbing to 5.7% in May from 5.3% in April – [Zawya](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,253	206	73	105	28	2,958
Kuwait	245	166	58	57	51	226
UAE	410	122	26	27	69	505
Qatar	40	46	12	28	6	81
Bahrain	2	44	17	5	22	2
Oman	4	121	26	14	81	4
<b>Total</b>	<b>3,954</b>	<b>705</b>	<b>212</b>	<b>236</b>	<b>257</b>	<b>3,775</b>

## Yield Curve & CDS Watch



## 5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	61.4	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.7	38.2	64.6	38.9
Qatar	40.5	38.6	177.3	37.3
Oman	222.5	217.5	592.5	208.0
Bahrain	216.9	254.3	496.6	198.4

## Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.5
Kuwait	1.2	1.1	0.3	2.6
KSA**	0.6	0.5	0.5	2.3
UAE	0.1	-	0.2	1.6
Qatar	0.1	-	3.5	1.9
Oman	2.1	2.1	2.3	4.7
Bahrain	1.3	1.2	3.8	5.2
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: Apr 27/28

Next FOMC Mt Date: June 15/16

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,858.7	-0.4	-2.5	-2.0	2,063.2	1,681.2
Silver \$/oz	27.6	-0.7	-1.5	4.9	29.2	17.4
IPE Brent \$/bbl	74.0	1.6	6.7	42.8	74.0	37.5
Bitcoin/USD	40,171.5	-0.9	7.6	38.6	63,564.5	9,009.3
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	-	-0.8	-0.7	1.2	1.1
Yen (1 USD =)	110.1	-	0.5	6.6	110.7	102.7
KWD (1 USD =)	0.3	-0.1	-0.1	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	0.1	0.6	-1.8	7.1	6.4
CBOE VIX index	17.0	3.8	1.6	-25.2	40.3	15.7