

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	450	113	-0.2	-0.0	-2.4	5.6	3.5	14.8
Saudi (TASI)	2,453	8,582	-1.1	-1.9	2.3	6.6	4.2	19.9
Qatar(QE Index)	153	10,622	1.5	3.5	1.9	11.0	1.2	17.0
Abu Dhabi (ADI)	200	5,033	1.4	1.4	-0.8	5.6	4.3	14.7
Kuwait All Share Index (PR)	107	5,534	-0.2	1.4	-11.9	5.3	-	20.0
Kuwait All Share Index (TR)	107	6,661	-0.2	1.4	-8.2	9.0	-	20.0
Dubai (DFMGI)	72	2,482	2.6	2.6	-10.2	-9.9	-3.7	9.1
Bahrain (BAX)	21	1,493	-0.3	1.0	-7.3	5.6	4.2	9.1
Oman(Muscat SM)	11	3,651	0.3	0.2	-8.3	-10.3	-7.9	9.2
Developed markets								
MSCI World Index	49,095	2,640	-	2.2	11.9	8.4	9.7	27.7
U.S. (S&P 500)	32,372	3,699	-	2.1	14.5	11.7	12.6	28.7
U.K. (FTSE)	2,530	6,550	-	4.5	-13.2	-4.0	1.3	17.2
Japan (Topix)	6,378	1,776	-	1.2	3.2	-0.5	2.7	19.7
Emerging markets								
MSCI EM Index	7,116	1,251	-	3.8	12.2	4.0	9.5	19.9
China (Shanghai Indx.)	6,216	3,611	-	1.6	13.0	1.6	-0.1	15.4
India (Sensex)	1,175	45,080	-	2.1	9.3	10.7	12.5	28.2

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,904	36	-0.4	-0.8	1.3	-	-	34
SABIC	77	97	-0.1	-0.3	2.9	-1.7	2.2	-
Saudi Telecom	57	106	-0.4	-1.3	4.5	15.3	9.6	20
Al-Rajhi Bank	49	74	-	-1.1	13.1	21.2	18.7	19
NCB	34	42	-0.5	0.5	-13.8	7.8	4.2	11
United Arab Emirates								
TAQA	47	2	3.4	3.4	195.6	38.5	27.9	-
ETISALAT	41	17	-0.3	-0.3	5.5	1.6	1.5	17
FAB	38	13	2.2	2.2	-14.9	8.3	10.3	14
Intl. Holding Co.	20	40	-	-	546.8	202.4	103.2	33
Emirates NBD	18	11	-2.3	-2.3	-17.7	11.1	8.2	9
Kuwait								
NBK	19	834	-1.3	-0.7	-18.2	10.8	6.1	23
KFH	17	683	0.3	0.4	-7.4	17.3	14.1	33
Zain	9	612	-0.6	5.3	2.0	11.9	11.2	14
Boubyan Bank	6	579	-0.5	-1.5	-5.2	19.3	12.5	47
Agility	5	676	-0.6	5.1	-5.0	10.3	17.7	23
Qatar								
Qatar National Bank	47	19	1.1	4.4	-10.2	16.0	8.4	14
Industries Qatar	19	11	2.3	2.7	9.9	8.5	1.7	46
Ezdan Holding	13	2	7.2	14.3	200.8	26.2	5.0	-
Qatar Islamic Bank	11	17	-0.1	1.9	10.7	22.2	7.8	14
Masraf Al Rayan	9	4	0.5	4.0	12.1	9.3	4.0	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Damac Properties Dubai	UAE	2.2	11.0%	11.0%	76.3%
Emaar Properties	UAE	6.7	8.2%	8.2%	-14.4%
Ezdan Holding Group	Qatar	13.4	7.2%	14.3%	200.8%
United Development Company	Qatar	1.7	6.7%	15.3%	15.3%
Aldar Properties	UAE	6.9	5.9%	5.9%	49.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Real Estate Company	KSA	1.0	-5.8%	-2.8%	-23.7%
Fawaz Abdulaziz Alhokair Company	KSA	1.2	-4.9%	-3.4%	-17.9%
Arabian Centres Company	KSA	3.0	-3.9%	-4.7%	-19.0%
Seera Group Holding	KSA	1.5	-3.9%	-4.0%	-13.7%
Mobile Telecommunications Company	KSA	3.1	-3.3%	-4.8%	8.4%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

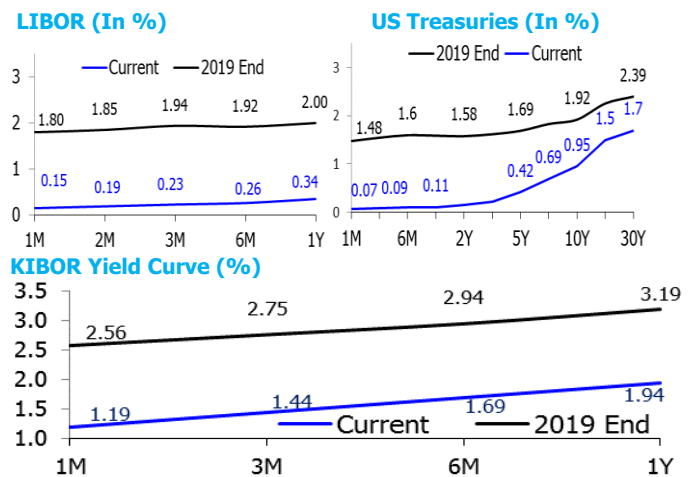
Market News

- More jobs will be created in the UAE and foreign investments will increase by 35% due to changes in the country's Commercial Companies Law. – [Dubai economy Director General](#)
- Banking deposits in Saudi Arabia rose to a record high in October 2020, marking their third successive rise. – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,738	206	22	170	14	3,051
Kuwait	72	166	58	36	72	290
UAE	289	122	46	7	69	206
Qatar	145	46	37	7	2	177
Bahrain	1	44	13	5	26	2
Oman	2	121	19	5	97	3
Total	3,246	705	195	230	280	3,729

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	67.4	58.5	232.4	58.5
Abu-Dhabi	38.6	34.8	155.0	34.6
Dubai	116.8	91.0	324.6	90.6
Kuwait	38.9	44.9	84.0	34.3
Qatar	38.6	36.8	181.0	36.5
Oman	208.0	266.0	637.0	199.0
Bahrain	270.9	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,964.3

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.4	1.0
Kuwait	1.1	1.0	0.6	2.6
KSA**	0.5	0.4	0.8	2.1
UAE	0.1	-	0.6	1.3
Qatar	0.1	-0.0	1.8	1.6
Oman	2.2	2.1	3.9	5.4
Bahrain	2.0	1.9	3.9	4.6
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Nov 04/05 Next FOMC Mt Date: Dec 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,837.6	-	3.4	21.1	2,063.2	1,461.9
Silver \$/oz	24.2	-	6.9	35.5	29.2	12.0
IPE Brent \$/bbl	49.3	-	3.5	-25.4	68.9	19.3
Bitcoin/USD	19,380	3.8	-1.6	170.4	19,700	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	-	1.6	8.1	1.2	1.1
Yen (1 USD =)	104.1	-	-0.1	-4.1	112.1	102.3
KWD (1 USD =)	0.3	0.1	-0.2	0.5	0.3	0.3
CNY (1 EUR =)	6.5	-	-0.7	-6.2	7.2	6.5
CBOE VIX index	21.3	2.4	3.5	54.4	82.7	12.1

- U.S. labor market losing steam, adding the fewest workers in six months during November, hindered by a resurgence in new COVID-19 case. – [Reuters](#)
- China's exports rose at the fastest pace since February 2018 in November, helped by strong global demand and swift recovery in factory output. – [Reuters](#)