

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	659	149	0.1	-10.5	-0.9	7.8	14.8
Saudi (TASI)	605	11,362	0.6	-12.1	0.7	8.6	18.1
Abu Dhabi (ADI)	164	9,354	-1.1	-7.0	10.2	22.9	20.2
Qatar (QE Index)	82	12,070	-0.4	-6.6	3.8	4.1	14.3
Kuwait All Share Index (TR)	82	9,024	-0.2	-8.3	4.0	16.5	11.6
Kuwait All Share Index (PR)	82	7,163	-0.2	-8.4	1.7	12.6	11.6
Dubai (DFMGI)	32	3,210	-1.6	-4.1	0.5	6.5	13.1
Bahrain (BAX)	11	1,831	-0.1	-4.7	1.9	8.0	7.1
Oman (Muscat SM)	6	4,137	0.4	0.5	0.2	1.7	10.8
S&P GCC Shariah	-	1,142	0.1	-11.3	-2.2	14.1	21.4
Developed Markets							
MSCI World Index	53,844	2,495	0.4	-10.6	-22.8	4.6	18.5
U.S. (S&P 500)	32,610	3,675	0.2	-11.1	-22.9	7.6	17.9
Japan (Topix)	4,945	1,862	1.4	-2.6	-6.5	6.4	11.6
U.K. (FTSE)	2,414	7,122	1.5	-6.4	-3.6	-1.3	12.4
Emerging Markets							
MSCI EM Index	6,899	1,000	-0.4	-7.2	-18.8	-1.7	13.1
China (Shanghai Indx.)	6,475	3,484	0.2	4.4	-8.7	3.5	1.1
India (Sensex)	1,317	52,330	1.9	-5.8	-10.2	10.1	10.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	83	1.1	-16.0	-6.2	23.3	21
Saudi Aramco	33	37	-0.1	-11.9	13.4	-	18
Saudi National Bank	23	63	1.0	-12.4	-1.6	-	19
SABIC	18	102	1.2	-10.8	-11.9	-4.9	12
Riyadh Bank	14	32	-2.3	-17.3	17.0	7.7	15
United Arab Emirates							
Intl. Holdings Co.	37	281	0.1	0.3	84.7	511.2	67
FAB	35	19	-0.9	-12.4	1.1	8.3	14
ETISALAT	25	27	-1.5	-11.5	-15.3	17.2	25
Abu Dhabi Commercial Bank	17	9	-1.3	-8.5	7.3	1.7	12
Alpha Dhabi Holdings	9	25	-0.8	-3.1	65.3	-	45
Kuwait							
NBK	24	1,028	1.3	-1.0	8.3	6.7	21
KFH	14	798	-0.4	-11.2	5.5	15.0	29
Zain	4	595	-1.7	-5.6	-	3.0	15
Agility	4	1,003	-1.7	-12.6	6.1	18.8	59
Boubyan Bank	3	740	-2.0	-8.9	3.9	16.0	59
Qatar							
Qatar National Bank	24	20	1.8	-8.8	-2.7	-0.1	15
Qatar Islamic Bank	11	21	-	-8.2	15.9	6.6	14
Masraf Al Rayan	7	4	-4.5	-10.0	-8.8	3.9	19
Industries Qatar	7	15	-2.2	-15.5	-0.3	9.4	10
Commercial Bank	6	7	4.5	-3.8	0.6	11.5	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arriyadh Development Company SJSC	KSA	1.0	5.0%	-5.9%	-9.4%
Commercial Bank PSQC	Qatar	6.3	4.5%	-3.8%	0.6%
Sahara International Petrochemical Company SJSC	KSA	9.2	4.2%	-8.2%	17.1%
Methanol Chemicals Company SJSC	KSA	1.2	4.1%	-16.5%	2.1%
Etihad Etisalat Company SJSC	KSA	4.5	4.0%	-6.6%	17.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Hammadi Company for Development and Investment SJSC	KSA	1.2	-4.8%	-6.1%	21.2%
Masraf Al Rayan QPSC	Qatar	7.2	-4.5%	-10.0%	-8.8%
Mesaieed Petrochemical Holding Company QPSC	Qatar	3.0	-3.8%	-7.7%	19.7%
National Marine Dredging Company PJSC	UAE	1.5	-3.3%	-9.7%	103.2%
Yanbu Cement Company SJSC	KSA	1.1	-2.7%	-14.3%	-10.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

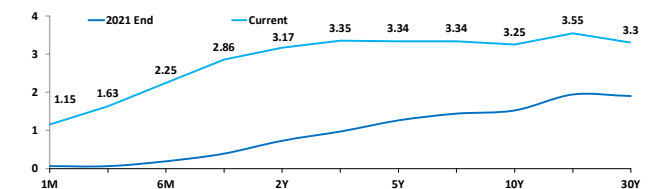
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

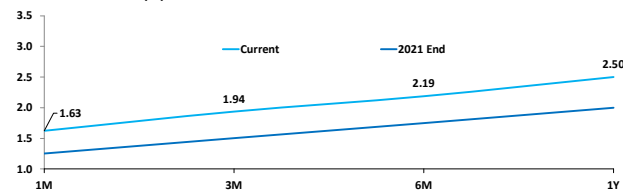
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,389	201	131	66	4	2,161
Abu Dhabi	358	79	15	30	34	460
Kuwait	241	156	55	68	33	250
Qatar	172	50	12	31	7	212
Dubai	86	54	8	19	27	100
Total	2,247	540	221	214	105	3,183

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	64.1	70.2	47.5
Abu-Dhabi	63.1	69.2	40.5
Dubai	122.3	129.7	91.1
Kuwait	58.9	62.7	44.9
Qatar	64.1	69.2	39.5
Oman	243.5	259.5	213.5
Bahrain	306.6	342.0	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.1	3.4	3.3	-
Euro Region (Euro Deposit)	-0.5	1.5	1.8	-1.5
Kuwait (Kuwaiti Dinar Deposit)	2.1	-	2.6	-0.6
KSA (Saudi Arabian Riyal Deposit)**	3.1	3.9	4.3	1.0
UAE (UAE Dirham Deposit)	1.9	3.9	3.7	0.5
Qatar (Qatar Rial Deposit)	1.9	4.8	4.1	0.8
Oman (Omani Rial Deposit)	2.5	5.8	6.5	3.2
Bahrain (Bahraini Dinar Deposit)	3.1	6.1	7.2	3.9

Last FOMC Meeting Date: June 14/15

Next FOMC Meeting Date: July 26/27

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,838.3	-0.1	0.1	0.5	2,052.4	1,726.1
Silver \$/oz	21.6	-0.3	0.2	-7.3	26.5	20.7
IPE Brent \$/bbl	114.1	0.9	-7.1	46.7	128.0	65.2
Bitcoin (1BTC=\$)	20,555.4	0.0	-35.3	-55.5	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.1	0.1	-2.1	-7.6	1.2	1.0
Yen (1 USD =)	135.1	0.1	5.0	17.4	135.5	109.0
KWD (1 USD =)	0.3	0.0	0.3	1.6	0.3	0.3
CNY (1 EUR =)	6.7	-0.4	0.3	5.3	6.8	6.3
CBOE VIX index	31.0	-5.8	18.5	80.2	36.5	15.0

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