

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	772	178	-	-	19.0	24.7	14.8
Saudi (TASI)	473	13,734	-	-	21.7	28.9	22.7
Abu Dhabi (ADI)	173	10,081	-	-	18.8	61.3	22.2
Kuwait All Share Index (PR)	93	8,358	-	-	18.7	12.6	14.3
Kuwait All Share Index (TR)	93	10,486	-	-	20.9	16.5	14.3
Qatar (QE Index)	91	13,591	-	-	16.9	15.7	16.1
Dubai (DFMGI)	29	3,720	-	-	16.4	40.1	13.1
Bahrain (BAX)	12	2,056	-	-	14.4	21.6	9.0
Oman (Muscat SM)	6	4,158	-	-	0.7	-10.0	10.8
S&P GCC Shariah	-	1,393	-	-	19.3	14.1	24.9
Developed Markets							
MSCI World Index	58,881	2,864	1.9	2.5	-11.4	34.3	20.1
U.S. (S&P 500)	37,125	4,300	3.0	4.1	-9.8	50.7	20.5
Japan (Topix)	5,362	1,898	0.0	-0.1	-4.7	37.6	12.2
U.K. (FTSE)	2,647	7,493	-0.9	-0.7	1.5	10.4	12.9
Emerging Markets							
MSCI EM Index	7,315	1,064	-0.5	-1.1	-13.6	5.1	14.0
China (Shanghai Indx.)	6,475	3,193	-	-	-16.3	11.5	-0.3
India (Sensex)	1,465	55,669	-2.3	-2.4	-4.4	53.3	15.9

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	106	177	-	-	24.5	61.8	30
Saudi Aramco	40	45	-	-	25.4	-	23
Saudi National Bank	29	79	-	-	22.7	-	23
SABIC	23	131	-	-	12.9	10.8	17
Riyad Bank	19	41	-	-	50.6	51.8	20
United Arab Emirates							
FAB	42	22	-	-	20.5	55.4	17
ETISALAT	33	35	-	-	10.4	61.8	32
Intl. Holdings Co.	28	218	-	-	43.6	654.5	54
Abu Dhabi Commercial Bank	19	10	-	-	19.3	54.3	13
Emaar Properties	11	6	-	-	30.5	-	12
Kuwait							
NBK	25	1,052	-	-	10.8	18.0	22
KFH	16	985	-	-	30.2	44.9	35
Agility	5	1,250	-	-	32.3	11.6	109
Zain	5	681	-	-	14.5	57.0	17
Boubyan Bank	3	981	-	-	30.4	24.8	74
Qatar							
Qatar National Bank	28	23	-	-	15.2	30.5	17
Qatar Islamic Bank	12	24	-	-	33.6	42.7	17
Masraf Al Rayan	9	5	-	-	16.2	24.6	24
Industries Qatar	9	19	-	-	21.4	15.9	12
Commercial Bank	7	8	-	-	13.9	9.6	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
N.A	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Top 5 Losers* ▼

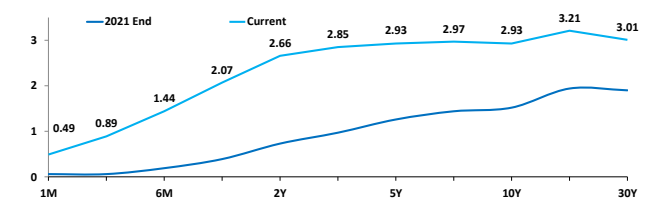
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
N.A	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

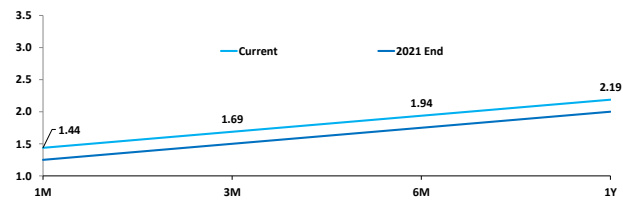
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	-	201	-	-	-	2,448
Abu Dhabi	-	78	-	-	-	472
Kuwait	-	156	-	-	-	222
Qatar	-	50	-	-	-	191
Dubai	-	53	-	-	-	115
Total	-	538	-	-	-	3,449

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	57.2	65.5	47.5
Abu-Dhabi	55.2	55.7	40.5
Dubai	100.0	109.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	60.2	60.2	39.5
Oman	243.5	259.5	213.5
Bahrain	292.9	305.2	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.3	2.9	2.9	-
Euro Region (Euro Deposit)	-0.5	0.7	1.0	-2.0
Kuwait (Kuwaiti Dinar Deposit)	1.7	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	1.9	3.4	3.9	1.0
UAE (UAE Dirham Deposit)	1.2	3.2	3.3	0.4
Qatar (Qatar Rial Deposit)	2.3	4.3	3.7	0.7
Oman (Omani Rial Deposit)	2.6	4.8	5.7	2.8
Bahrain (Bahraini Dinar Deposit)	3.0	5.0	6.7	3.8

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,880.9	0.7	-0.8	2.9	2,052.4	1,726.1
Silver \$/oz	23.0	1.8	1.0	-1.3	28.2	21.5
IPE Brent \$/bbl	110.1	4.9	0.7	41.6	128.0	65.1
Bitcoin (1BTC=\$)	39,685.2	5.2	5.4	-14.1	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	1.0	0.8	-6.6	1.2	1.0
Yen (1 USD =)	129.1	-0.8	-0.6	12.2	130.9	108.6
KWD (1 USD =)	0.3	0.0	0.0	1.4	0.3	0.3
CNY (1 EUR =)	6.6	0.0	0.0	4.0	6.6	6.3
CBOE VIX index	25.4	-13.1	-23.9	47.6	36.5	15.0

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.