

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	564	140	0.2	0.1	22.5	8.0	8.8	15
Saudi (TASI)	2,568	10,917	0.2	-0.6	25.6	9.5	11.5	26
Qatar (QE Index)	149	10,668	-0.1	-0.6	2.2	3.5	0.0	17
Abu Dhabi (ADI)	273	7,171	-	4.9	42.1	14.1	9.3	18
Kuwait AII Share Index (PR)	128	6,531	0.1	2.3	17.8	7.7	-	23
Kuwait AII Share Index (TR)	128	8,028	0.1	2.3	20.3	11.4	-	23
Dubai (DFMGI)	83	2,761	0.1	-1.7	10.8	-2.1	-4.7	14
Bahrain (BAX)	24	1,594	-0.1	0.4	7.0	5.2	6.6	17
Oman (Muscat SM)	14	4,017	0.3	-1.2	9.8	-2.5	-7.3	11
Developed markets								
MSCI World Index	57,889	3,069	-0.4	1.7	14.1	12.5	12.3	27
U.S. (S&P 500)	39,746	4,401	-0.5	2.4	17.2	16.0	15.2	28
U.K. (FTSE)	2,840	6,996	-0.4	-0.6	8.3	-3.2	0.8	18
Japan (Topix)	6,528	1,938	0.6	-0.3	7.4	3.0	7.9	15
Emerging markets								
MSCI EM Index	8,601	1,252	-2.2	-8.9	-3.0	4.7	7.5	19
China (Shanghai Indx.)	6,171	3,544	-2.5	-5.9	-2.7	5.6	2.6	13
India (Sensex)	1,369	52,579	-0.5	0.2	10.1	12.1	13.4	27

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,850	35	-0.1	-1.1	-0.9	-	-	35
SABIC	96	120	0.3	-1.1	18.7	-2.5	8.0	60
Al-Rajhi Bank	73	109	-0.5	-1.4	48.6	23.7	24.5	24
Saudi Telecom	69	129	1.9	-1.7	22.1	14.2	15.9	23
Saudi National Bank	66	55	0.9	-4.7	26.6	6.0	16.9	14
United Arab Emirates								
Intl. Holdings Co.	65	131	-0.6	10.1	211.9	366.5	143.5	58
ETISALAT	54	23	-	3.2	34.3	9.9	2.6	21
FAB	48	16	-0.2	-2.6	26.0	6.4	10.8	17
TAQA	41	1	-0.7	-4.3	-7.6	3.2	20.7	34
Emirates NBD	23	14	1.1	1.9	31.1	9.9	10.1	13
Kuwait								
KFH	22	774	0.1	2.0	25.8	19.3	22.6	42
NBK	21	888	-0.1	4.6	11.0	8.1	13.2	24
Zain	9	592	0.3	0.5	-2.3	5.7	12.1	14
Boubyan Bank	8	782	2.0	6.8	44.6	23.0	22.1	74
Agility	7	954	0.7	3.9	55.2	18.5	30.2	47
Qatar								
Qatar National Bank	46	18	0.3	0.6	1.3	3.1	5.4	15
Industries Qatar	22	13	-0.2	-1.3	20.3	2.3	4.1	24
Ezdan Holding	12	2	-0.9	-4.4	-10.9	21.9	-4.3	-
Qatar Islamic Bank	11	17	0.9	-1.4	-0.4	10.2	9.4	13
Masraf Al Rayan	9	4	-0.3	-1.1	-2.6	4.8	4.1	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Herfy Food Services Company	KSA	1.2	4.7%	5.0%	12.4%
Saudi Real Estate Company	KSA	1.7	3.3%	-0.9%	74.9%
Yanbu Cement Company	KSA	1.9	3.1%	3.1%	13.2%
Ariyadh Development Company	KSA	1.4	2.9%	17.9%	67.9%
Advanced Petrochemical Co	KSA	4.3	2.6%	2.1%	10.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Company	KSA	28.1	-2.7%	4.6%	18.5%
United Electronics Company	KSA	2.1	-2.7%	-1.4%	51.7%
Al Hammadi Company	KSA	1.3	-2.4%	-1.3%	35.3%
Rabigh Refining	KSA	6.3	-2.0%	15.1%	95.7%
Emaar The Economic City	KSA	3.0	-1.8%	3.1%	43.3%

CAGR - Compounded annual growth rate / ADTV - Average daily traded value / M. Cap - Market capitalization

TTM - Trailing twelve months / YTD - Year to date / * MCap > USD 1bn

Note: **12yr for Saudi Arabia;

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

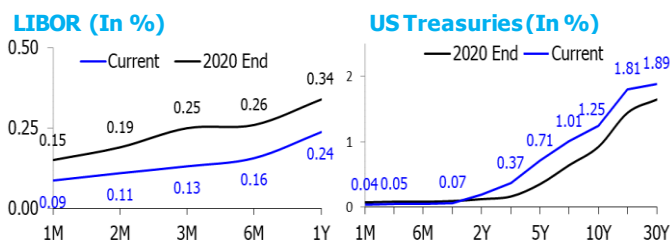
Market News

- House prices in Dubai during the second quarter of 2021 accelerated at their fastest pace since 2014 - [Knight Frank](#)
- Saudi Arabia suspended the privatization of the Ras Al Khair desalination and power plant, one of a number of assets the government had aimed to sell to reduce pressure on capital spending and diversify revenues away from oil - [Zawya](#)

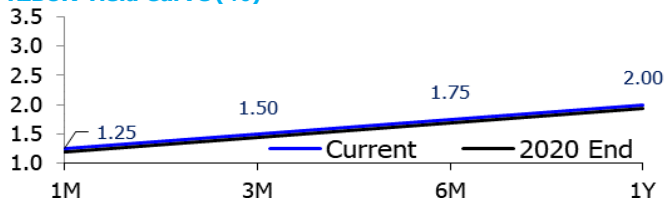
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,922	193	106	73	14	2,978
Kuwait	201	154	45	67	42	188
UAE	386	126	23	36	67	381
Qatar	48	49	11	33	5	63
Bahrain	2	42	18	2	22	2
Oman	4	112	26	8	78	4
Total	2,562	676	229	219	228	3,615

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week	
			High	Low
KSA	61.5	67.4	203.0	60.4
Abu-Dhabi	45.5	39.6	148.9	37.4
Dubai	109.9	113.8	312.8	104.9
Kuwait	44.8	38.2	49.3	38.9
Qatar	40.6	38.6	177.3	37.3
Oman	227.5	217.5	592.5	208.0
Bahrain	216.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.7	1.2
Kuwait	1.2	1.1	0.6	2.6
KSA**	0.7	0.6	0.7	2.2
UAE	0.1	-	0.3	1.4
Qatar	0.1	-	2.8	1.9
Oman	2.2	2.1	2.6	4.7
Bahrain	1.1	1.0	3.7	5.4
Euro Region	-0.6	-0.6	-0.7	-0.4

Last FOMC Meeting Date: June 15/16 Next FOMC Mt Date: July 27/28

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,798.7	0.1	1.6	-5.2	2,063.2	1,681.2
Silver \$/oz	24.7	-1.9	-5.5	-6.4	29.2	22.6
IPE Brent \$/bbl	74.5	-	-0.9	43.8	77.2	37.5
Bitcoin/USD	39,475.4	5.9	12.7	36.2	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.1	-0.3	-3.3	1.2	1.2
Yen (1 USD =)	109.8	-0.5	-1.2	6.3	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.0	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	0.4	0.8	-0.2	7.0	6.4
CBOE VIX index	19.4	10.1	10.1	-14.9	40.3	15.1