

Weekly Wrap

Equity Watch

Indicators	M. Cap	Close	WTD	MTD	YTD	3-Yr	5-Yr	P/E
Thuicators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	586	145	1.1	2.9	27.3	10.7	9.3	15
Saudi (TASI)	2,624	11,324	1.0	2.8	30.3	12.9	12.3	24
Q atar (Q E Index)	153	10,920	0.1	1.6	4.6	4.9	-0.8	16
A bu Dhabi (A DI)	367	7,594	2.4	3.8	50.5	15.7	10.8	19
Kuw ait All Share Index (PR)	130	6,613	0.7	0.5	19.2	8.3	-	21
Kuw ait All Share Index (TR)	130	8,128	0.7	0.5	21.8	11.9	-	21
Dubai (DFMGI)	84	2,815	-0.2	1.8	12.9	0.1	-4.7	14
Bahrain (BAX)	25	1,631	1.0	2.1	9.5	6.6	7.2	13
O man(Muscat SM)	14	4,002	0.0	-0.7	9.4	-3.0	-7.4	10
Developed markets								
MSCI World Index	58,862	3,125	0.9	1.8	16.2	13.6	12.5	27
U.S. (S&P 500)	40,035	4,468	0.7	1.7	19.0	16.3	15.5	27
U.K. (FTSE)	2,924	7,219	1.3	2.7	11.7	-1.5	0.9	15
Japan (Topix)	6,575	1,956	1.4	2.9	8.4	5.1	8.5	14
Emerging markets								
MSCIEM Index	8,005	1,281	-0.9	0.2	-0.8	7.8	6.9	17
China (Shanghai Indx.)	6,442	3,685	1.7	3.5	1.2	9.2	2.5	13
India (Sensex)	1,442	55,437	2.1	5.4	16.1	13.8	14.6	27

Blue Chip Watch

blue Chip Watch								
Companies	M.Cap (USD Bn)	C lose Price-	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi A rabia	· ·							
Saudi Aramco	1,877	35	0.4	1.0	0.6	-	-	26
SABIC	98	123	-1.9	1.5	21.1	-0.1	7.8	23
A I-Rajhi Bank	81	121	3.2	9.0	64.4	30.4	26.5	24
Saudi Telecom Saudi National Bank	73 72	136 60	-1.2 4.3	1.6 9.1	28.5 38.4	20.2 13.1	18.5 19.5	24 16
United A rab Emira	ates							
Intl. Holdings Co.	72	145	9.8	9.4	245.2	387.7	149.8	56
ETISALAT	57	24	0.4	5.7	42.6	12.6	4.0	23
FAB	50	17	0.4	0.7	29.5	5.4	11.9	17
TAQA	39	1	1.6	-2.3	-11.8	1.9	19.1	28
Emirates NBD	23	13	-	-	30.1	16.0	10.9	12
Kuwait								
KFH	22	787	0.3	0.3	27.9	20.8	22.2	34
NBK	21	891	-	-0.3	11.4	7.4	13.3	24
Zain	9	591	0.3	-	-2.5	6.6	12.0	14
Bouby an Bank	8	789	4.1	-1.4	45.9	23.0	22.7	75
A gility	7	1,006	3.4	2.0	63.7	19.1	30.7	50
Qatar								
Q atar National Bank	48	19	3.9	4.6	6.8	5.2	4.4	15
Industries Qatar	22	13	-0.3	-0.1	22.6	3.7	2.9	16
Ezdan Holding	12	2	-2.4	4.5	-9.9	19.8	-4.4	-
Qatar Islamic Bank	11	17	-0.1	0.3	1.0	11.7	8.7	13
Masraf Al Ray an	9	4	-1.3	1.7	-3.0	6.1	2.3	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Leejam Sports Company	KSA	1.2	15.5%	17.6%	13.8%
Bupa Arabia for Cooperative Insurance Co.	KSA	5.0	11.4%	13.0%	27.7%
International Holding Company	UAE	71.9	9.8%	9.4%	245.2%
Bank Albilad	KSA	8.3	9.4%	12.8%	46.0%
Saudi Arabian Mining Company	KSA	24.1	7.8%	5.0%	81.2%
The Piles and I -					

Top 5 Losers* 🔻

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Southern Province Cement Company	KSA	2.9	-7.8%	-7.5%	-6.5%
Makkah Construction and Development Co	KSA	2.8	-6.2%	-7.2%	-0.6%
Eastern Province Cement Company	KSA	1.2	-6.2%	1.7%	22.0%
Knowledge Economic City Company	KSA	1.9	-5.3%	-8.8%	73.4%
Saudi Pharma Industries & Medical	KSA	1.7	-5.1%	-10.9%	37.2%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization TTM – Trailing twelve months | YTD – Year to date | * Mcap > USD 1bn Note: **127 for Saud Arabia; TR = Total Return|PR = Price Retum; Total Retum is Price Retum + Dividend Return

Market News

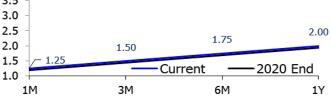
- Saudi Arabia plans to attract USD 7.3bln into health from private investors and aspires to increase private sector participation to 35% by 2030 -5
- Qatar recorded a 3.8 billion riyal (\$1.04 billion) surplus in the second quarter of 2021. The country's gross domestic product to grow by 2.2% in 2021. - Qatar Finance Ministry

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn) o	Listed ompanie	s A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,288	193	57	130	6	2,393
Kuwait	166	154	55	71	28	173
UAE	359	126	40	28	58	372
Q atar	83	49	17	32	-	57
Bahrain	3	42	25	5	12	2
O man	4	112	23	22	67	4
Total	2,903	676	217	288	171	3,001

Yield Curve & CDS Watch





5-year CDS Spread

Country	Current	2020	52-Week		
Country	Current	2020	High	Low	
KSA	55.5	67.4	203.0	55.4	
A bu-Dhabi	45.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	44.8	38.2	49.3	38.9	
Q atar	40.6	38.6	177.3	37.3	
O man	220.0	217.5	592.5	208.0	
Bahrain	216.8	254.3	496.6	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate	
U.S.	0.1	-	0.8	1.3	
Kuwait	1.2	1.1	0.4	2.6	
KSA**	0.7	0.6	0.7	2.2	
UAE	0.1	0.0	0.4	1.4	
Q atar	0.6	0.5	2.9	1.9	
O man	2.1	2.0	2.6	4.7	
Bahrain	1.1	1.0	3.7	5.5	
Euro Region	-0.6	-0.7	-0.7	-0.5	
Last FOMC Meeting Date: July 27/28 Next FOMC Mt Date: Sep 21/22					

Commodity Watch

Precious Metals	Close	WTD %	MTD	YTD	52-Week	
	Price		%	%	High	Low
Gold \$/oz	1,779.2	0.9	-1.9	-6.2	2,001.0	1,681.2
Silv er \$/oz	23.7	-2.4	-6.8	-9.9	29.0	22.6
IPE Brent \$/bbl	70.6	-0.2	-7.5	36.3	77.2	37.5
Bitcoin/USD	47,119.7	-1.5	13.6	62.5	63,564.5	10,124.0
Currency Watch						
USD (1 EUR =)	1.2	0.3	-0.7	-3.5	1.2	1.2
Yen(1 USD =)	109.6	-0.6	-0.1	6.1	111.5	102.7
KWD (1 USD =)	0.3	-0.1	0.1	-1.1	0.3	0.3
CNY (1 EUR =)	6.5	-0.1	0.2	-0.7	6.9	6.4
CBO E VIX index	15.6	-3.5	-14.5	-31.5	40.3	15.1

- The recent call by the United States to OPEC+ to boost oil output is unlikely to result in higher production over the short-term given the threat to demand from the coronavirus Delta variant. - Goldman Sachs
- The UK economy grew by 4.8% between April and June, as most businesses emerged from lockdown. - U.K. office for National Statistic

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