

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	3,171	12,739	-0.9	1.2	12.9	25.7	22.2
S&P GCC Composite	698	169	-0.8	2.1	12.8	22.5	14.8
Abu Dhabi (ADI)	469	9,523	-2.2	2.2	12.2	58.3	22.3
Qatar (QE Index)	190	13,629	-0.4	5.3	17.2	15.8	17.5
Kuwait All Share Index (TR)	156	9,824	0.5	4.4	13.2	16.5	13.8
Kuwait All Share Index (PR)	156	7,975	0.5	4.4	13.2	12.6	13.8
Dubai (DFMGI)	98	3,385	-0.8	0.9	5.9	35.7	13.1
Bahrain (BAX)	32	2,068	-0.1	5.3	15.1	21.8	9.5
Oman (Muscat SM)	15	4,258	0.8	5.0	3.1	-9.2	11.3
S&P GCC Shariah	-	1,315	-0.9	1.6	12.7	14.1	24.2
Developed Markets							
MSCI World Index	57,490	2,882	3.0	-3.2	-10.8	34.6	20.1
U.S. (S&P 500)	37,138	4,278	2.6	-2.2	-10.2	50.4	20.9
Japan (Topix)	5,598	1,828	3.9	-3.1	-8.3	35.9	11.2
U.K. (FTSE)	2,657	7,191	3.3	-3.6	-2.6	8.9	13.4
Emerging Markets							
MSCI EM Index	7,479	1,091	-0.5	-6.9	-11.5	6.0	13.4
China (Shanghai Indx.)	6,475	3,478	0.8	-4.1	-8.8	14.7	1.4
India (Sensex)	1,425	55,950	4.7	-0.5	-4.0	53.5	16.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	92	154	-1.0	-4.2	8.3	54.4	26
Saudi Aramco	38	43	-2.9	4.2	20.9	-	26
Saudi National Bank	25	69	1.5	1.6	7.6	-	20
SABIC	24	134	-2.8	7.7	15.7	11.7	20
Riyadh Bank	17	37	-0.4	4.2	36.5	46.9	21
United Arab Emirates							
FAB	40	22	-4.4	5.6	15.9	53.4	19
ETISALAT	33	35	-2.1	0.7	11.2	62.2	33
Intl. Holdings Co.	24	188	1.6	-0.2	23.6	617.7	58
Abu Dhabi Commercial Bank	20	11	-0.7	-	26.1	57.2	15
Alpha Dhabi Holdings	10	27	0.1	0.2	81.9	-	124
Kuwait							
NBK	26	1,141	0.4	8.2	14.4	21.2	24
KFH	15	1,000	-	5.9	20.2	45.7	34
Zain	4	626	-0.6	1.0	5.2	-11.4	16
Agility	4	1,027	-	1.1	8.7	80.0	61
Boubyan Bank	3	950	6.5	15.4	20.3	23.5	70
Qatar							
Qatar National Bank	28	23	-0.2	5.3	13.7	29.9	17
Qatar Islamic Bank	11	23	-2.1	7.2	23.3	38.9	16
Industries Qatar	9	20	-2.0	7.7	27.2	92.0	15
Masraf Al Rayan	9	5	-0.5	1.6	9.5	-25.1	22
Commercial Bank	7	7	2.1	7.2	9.6	8.3	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Boubyan Bank KSCP	Kuwait	3.0	6.5%	15.4%	20.3%
Mesaieed Petrochemical Holding Company QPSC	Qatar	3.7	2.8%	15.4%	47.4%
Dana Gas PJSC	UAE	1.8	2.6%	10.4%	10.4%
Dubai Investments PJSC	UAE	2.1	2.2%	4.4%	22.3%
Commercial Bank PSQC	Qatar	6.8	2.1%	7.2%	9.6%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Rabigh Refining and Petrochemical Company SJSC	KSA	1.6	-5.7%	11.2%	31.6%
National Industrialization Company SJSC	KSA	3.9	-5.2%	5.5%	19.2%
First Abu Dhabi Bank PJSC	UAE	39.8	-4.4%	5.6%	15.9%
Ooredoo QPSC	Qatar	1.5	-4.2%	-4.4%	4.6%
Saudi Kayan Petrochemical Company SJSC	KSA	5.7	-4.0%	8.2%	29.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

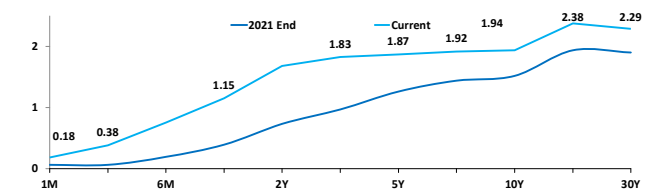
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

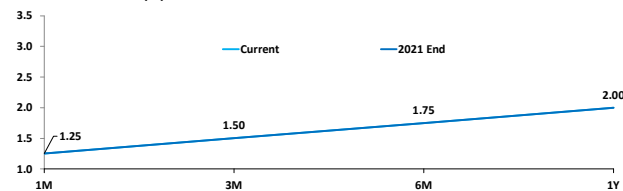
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,648	201	94	94	13	2,454
Abu Dhabi	493	78	21	22	35	419
Kuwait	258	156	65	45	46	239
Qatar	329	50	29	16	5	205
Dubai	70	53	14	9	30	91
Total	3,798	538	223	186	129	3,408

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	56.4	73.4	47.5
Abu-Dhabi	55.4	55.7	40.5
Dubai	92.1	110.9	91.1
Kuwait	50.9	52.1	44.5
Qatar	56.4	56.7	39.5
Oman	243.5	259.5	213.5
Bahrain	296.4	297.0	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.8	1.9	1.9	-
Euro Region (Euro Deposit)	-0.6	-0.1	0.2	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.3	2.6	0.7
KSA (Saudi Arabian Riyal Deposit)**	1.4	1.7	2.8	0.8
UAE (UAE Dirham Deposit)	0.1	1.2	2.1	0.2
Qatar (Qatar Rial Deposit)	0.1	3.3	2.6	0.7
Oman (Omani Rial Deposit)	2.1	2.9	5.1	3.2
Bahrain (Bahraini Dinar Deposit)	1.2	3.9	6.1	4.1

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,991.5	-3.0	4.4	8.9	2,052.4	1,684.8
Silver \$/oz	25.7	-2.5	5.4	10.6	28.2	21.5
IPE Brent \$/bbl	111.1	-13.2	10.1	42.9	128.0	60.8
Bitcoin (1BTC=\$)	41,960.0	8.3	-2.8	-9.2	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	1.6	-1.3	-2.6	1.2	1.1
Yen (1 USD =)	115.8	0.1	0.7	0.6	116.1	107.9
KWD (1 USD =)	0.3	-0.1	0.2	0.4	0.3	0.3
CNY (1 EUR =)	6.3	0.0	0.1	-0.5	6.6	6.3
CBOE VIX index	32.5	-7.6	7.6	88.4	36.5	15.0

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