

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	537	135	-	1.1	18.2	8.3	8.1	15
Saudi (TASI)	2,568	10,472	0.2	0.5	20.5	9.6	10.1	26
Qatar (QE Index)	148	10,628	0.2	-2.6	1.8	5.2	1.8	18
Abu Dhabi (ADI)	255	6,564	-1.0	8.6	30.1	13.0	8.9	18
Kuwait All Share Index (PR)	123	6,241	-0.5	2.1	12.5	9.7	-	22
Kuwait All Share Index (TR)	123	7,653	-0.5	2.2	14.6	13.3	-	22
Dubai (DFMGI)	84	2,825	1.0	8.4	13.4	-1.2	-3.4	14
Bahrain (BAX)	21	1,539	0.1	3.6	3.3	6.9	7.0	9
Oman (Muscat SM)	12	3,836	-	2.0	4.9	-5.8	-8.3	10
Developed markets								
MSCI World Index	53,804	2,970	0.1	1.0	10.4	12.1	12.1	30
U.S. (S&P 500)	37,535	4,196	0.2	0.4	11.7	15.5	14.9	28
U.K. (FTSE)	2,872	7,027	-	0.8	8.8	-3.1	2.3	18
Japan (Topix)	6,555	1,921	0.1	1.2	6.4	2.8	7.3	15
Emerging markets								
MSCI EM Index	8,055	1,352	0.5	0.3	4.7	5.9	10.8	22
China (Shanghai Indx.)	6,660	3,767	0.3	4.3	3.5	4.7	5.0	14
India (Sensex)	1,345	51,018	0.8	4.6	6.8	13.2	13.9	29

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,883	35	-0.3	-0.3	0.9	-	-	35
SABIC	98	122	0.7	-1.5	20.5	0.3	8.2	-
Al-Rajhi Bank	68	102	-0.2	2.9	38.3	23.6	22.1	22
Saudi Telecom	65	123	0.5	-3.5	15.7	11.9	14.2	22
Saudi National Bank	64	53	-1.5	-6.2	23.0	5.3	14.2	14
United Arab Emirates								
ETISALAT	52	22	-1.1	3.5	29.7	11.4	4.7	21
FAB	49	16	-2.6	15.6	27.6	11.0	15.5	17
Intl. Holding Co.	47	95	0.5	4.2	125.0	311.1	128.1	42
TAQA	42	1	0.7	1.5	-4.2	4.2	18.1	35
Emirates NBD	23	14	4.6	9.2	32.0	11.1	10.7	13
Kuwait								
KFH	21	746	-0.1	3.2	21.2	25.3	20.9	40
NBK	20	832	-0.6	1.1	4.0	9.9	11.0	26
Zain	8	587	-0.3	-2.7	-3.1	15.6	10.9	14
Boubyan Bank	7	672	-0.9	2.6	24.2	19.8	17.6	69
Agility	7	1,053	0.2	11.1	55.8	22.6	28.9	48
Qatar								
Qatar National Bank	44	17	-0.7	-3.0	-2.6	2.4	7.0	15
Industries Qatar	21	13	2.6	-5.9	16.7	5.2	5.3	24
Ezdan Holding	13	2	-0.2	0.2	-1.4	25.1	0.5	-
Qatar Islamic Bank	11	17	-0.2	-1.6	0.1	12.1	12.6	14
Masraf Al Rayan	9	4	0.1	-1.4	-2.8	9.1	5.9	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates NBD	UAE	23.4	4.6%	9.2%	32.0%
Alujain Holding Corporation	KSA	1.1	4.3%	2.3%	23.7%
National Marine Dredging	UAE	1.8	4.2%	11.6%	31.4%
Aamal Company	Qatar	1.7	3.4%	6.0%	17.2%
Saudi Industrial Services Company	KSA	1.0	3.2%	1.0%	47.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Co	KSA	1.1	-6.1%	-5.1%	-23.2%
Qurain Petrochemical Industries Co	Kuwait	1.4	-2.9%	-8.1%	16.9%
FAB	UAE	48.9	-2.6%	15.6%	27.6%
Emaar Development	UAE	3.8	-1.7%	25.8%	25.8%
Araxex	UAE	1.6	-1.7%	4.9%	-6.4%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | * MCap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

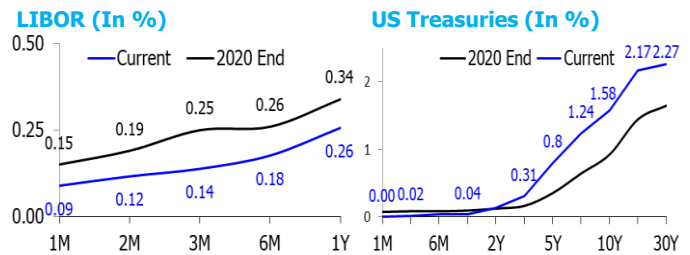
Market News

- GCC funding needs will fall to 5% of GDP in 2021 due to lower deficits supported by higher oil prices and higher economic activity. - [Zawya](#)
- UAE's GDP to recover to pre-pandemic levels over next three years. - [Moody's](#)

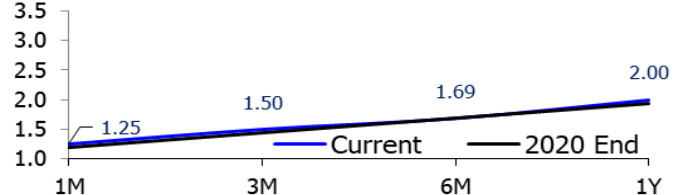
Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	2,501	206	104	79	23	2,177
Kuwait	166	166	30	91	45	206
UAE	481	122	29	27	66	444
Qatar	76	46	25	18	3	91
Bahrain	2	44	20	5	19	2
Oman	4	121	7	11	103	4
Total	3,230	705	215	231	259	2,923

Yield Curve & CDS Watch



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	64.5	67.4	139.4	60.4
Abu-Dhabi	45.6	39.6	94.8	37.4
Dubai	109.9	113.8	233.7	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	45.6	38.6	94.8	37.3
Oman	232.5	217.5	340.0	208.0
Bahrain	216.6	254.3	477.1	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.8	1.6
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.5	0.5	0.7	2.4
UAE	0.1	0.0	0.3	1.6
Qatar	0.6	0.5	3.5	1.9
Oman	2.1	2.1	2.2	4.7
Bahrain	1.5	1.5	3.8	5.3
Euro Region	-0.6	-0.6	-0.6	-0.2

Last FOMC Meeting Date: Apr 27/28

Next FOMC Mt Date: June 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,896.4	-0.1	7.2	-0.0	2,063.2	1,681.2
Silver \$/oz	27.7	-1.0	6.9	5.1	29.2	17.3
IPE Brent \$/bbl	68.9	0.3	2.4	33.0	69.6	34.7
Bitcoin/USD	39,309.6	2.4	-32.0	35.6	63,564.5	9,009.3

Currency Watch

	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
USD (1 EUR =)	1.2	-0.5	1.4	-0.2	1.2	1.1
Yen (1 USD =)	109.1	0.3	-0.1	5.7	110.7	102.7
KWD (1 USD =)	0.3	-	-0.2	-1.1	0.3	0.3
CNY (1 EUR =)	6.4	-0.3	-1.3	-2.1	7.2	6.4
CBOE VIX index	17.4	-7.9	-6.7	-23.7	40.8	16.3