

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	397	105	-0.7	6.1	-9.4	1.5	0.5	15
Saudi (TASI)	2,393	7,941	-0.5	6.5	-5.3	3.0	1.5	18
Qatar (QE Index)	142	9,845	-0.8	5.1	-5.6	3.8	-2.8	15
Abu Dhabi (ADI)	184	4,519	-0.4	5.0	-11.0	0.4	0.6	13
Kuwait All Share Index (PR)	102	5,294	-0.3	6.6	-15.7	0.7	-	13
Kuwait All Share Index (TR)	102	6,367	-0.3	6.6	-12.2	4.2	-	13
Dubai (DFMGI)	66	2,245	-0.7	9.5	-18.8	-14.9	-8.9	7
Bahrain (BAH)	21	1,381	-	7.0	-14.2	2.0	1.2	9
Oman (Muscat SM)	12	3,772	0.5	5.7	-5.3	-9.3	-8.1	9
Developed markets								
MSCI World Index	43,780	2,456	-0.1	6.5	4.1	7.7	8.6	22
U.S. (S&P 500)	29,157	3,500	-0.2	7.0	8.3	12.2	12.4	26
U.K. (FTSE)	2,192	5,964	-	1.1	-20.9	-7.1	-0.8	18
Japan (Topix)	5,841	1,618	0.8	8.2	-6.0	-0.0	1.9	18
Emerging markets								
MSCI EM Index	6,279	1,101	-1.8	2.1	-1.2	0.3	6.6	17
China (Shanghai Indx.)	5,816	3,559	-0.2	2.6	11.4	0.3	1.5	15
India (Sensex)	1,029	38,628	-2.1	2.7	-6.4	6.6	8.4	22

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,896	36	1.3	7.7	0.9	-	-	29
SABIC	70	88	-1.0	-1.0	-6.3	-3.9	2.5	-
Saudi Telecom	51	96	-0.6	-1.2	-5.7	8.5	9.8	18
Al-Rajhi Bank	43	65	-1.5	10.2	-0.8	14.5	13.8	17
NCB	30	37	-1.1	2.5	-24.5	2.1	0.6	10
United Arab Emirates								
TAQA	45	1	-1.3	10.5	182.1	31.9	22.2	-
ETISALAT	39	17	-1.2	-0.5	1.2	-2.7	5.5	16
FAB	34	11	-0.7	4.9	-24.4	3.3	3.4	12
Intl. Holding Co.	19	38	3.1	17.8	511.3	196.1	103.6	54
Emirates NBD	19	11	-1.8	22.2	-16.9	9.6	4.5	6
Kuwait								
NBK	19	860	-0.5	9.0	-15.6	10.3	7.3	21
KFH	16	626	-0.9	8.3	-15.1	12.1	11.3	24
Zain	8	590	-0.3	7.3	-1.7	5.7	10.4	13
Boubyan Bank	6	578	1.8	8.9	-5.3	16.3	14.4	35
Agility	4	624	-0.3	-2.5	-12.3	2.7	12.9	19
Qatar								
Qatar National Bank	46	18	-1.8	-	-12.6	11.3	5.2	13
Industries Qatar	16	10	-2.0	26.1	-4.1	2.7	-5.1	37
Qatar Islamic Bank	10	16	-1.1	-0.6	4.4	19.8	7.6	13
Ezdan Holding	10	1	-1.5	-1.3	127.8	7.6	-5.4	609
Masraf Al Rayan	9	4	-0.5	5.9	5.3	3.0	-0.4	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Pharmaceutical Industries	KSA	1.1	10.0%	14.0%	31.2%
Rabigh Refining and Petrochemical	KSA	3.3	7.0%	11.9%	-34.1%
Damac Properties Dubai Co	UAE	1.4	5.3%	-2.4%	18.3%
Orascom Construction	UAE	1.1	5.1%	0.0%	-18.9%
Aamal Company	Qatar	1.6	4.5%	20.9%	14.4%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabia Fertilizers Co	KSA	9.2	-2.9%	6.3%	7.0%
Saudi Research and Marketing Group	KSA	1.5	-2.9%	21.3%	-8.4%
Emaar The Economic City	KSA	1.8	-2.8%	13.7%	-15.5%
Almarai Company	KSA	14.3	-2.7%	0.2%	8.5%
Banque Saudi Fransi	KSA	10.3	-2.6%	6.0%	-15.7%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

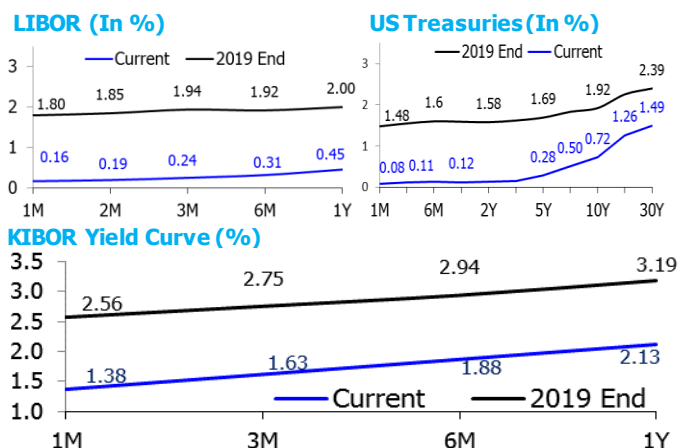
Market News

- Kuwait's CPI increased by 1.92% in July, on an annual basis. The index for food and beverages rose by 3.74%. – [Zawya](#)
- The banks operating in UAE have increased their investments in debt securities by 12% y-o-y while their investments in stocks were lowered by 15.4% y-o-y in June 2020. – [Zawya](#)

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,617	206	105	90	11	1,886
Kuwait	148	165	33	63	69	105
UAE	572	132	27	30	75	149
Qatar	215	46	16	27	3	136
Bahrain	-	44	-	-	44	2
Oman	7	121	16	7	98	3
Total	4,558	714	197	217	300	2,281

Yield Curve & CDS Watch



5-year CDS Spread

Country	Current	2019	52-Week High	52-Week Low
KSA	85.2	58.5	232.4	58.5
Abu-Dhabi	47.6	34.8	155.0	34.6
Dubai	167.8	91.0	324.6	90.6
Kuwait	57.6	44.9	84.0	30.4
Qatar	46.1	36.8	181.0	36.5
Oman	235.5	266.0	637.0	199.0
Bahrain	333.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	1,149.1

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.9	2.6
KSA**	0.6	0.5	1.2	2.2
UAE	0.1	0.0	0.8	1.4
Qatar	0.3	0.2	1.6	1.8
Oman	2.1	2.0	4.8	6.1
Bahrain	2.0	1.9	2.4	5.0
Euro Region	-0.6	-0.7	-0.6	-0.4

Last FOMC Meeting Date: Jul 28/29

Next FOMC Mt Date: Sep 15/16

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,969.8	0.3	-0.3	29.8	2,063.2	1,454.3
Silver \$/oz	28.2	2.7	15.8	58.3	29.2	12.0
IPE Brent \$/bbl	45.3	0.5	4.6	-31.4	68.7	19.5
Bitcoin/USD	11,655	-0.5	2.6	62.6	12,297	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.3	1.4	6.5	1.2	1.1
Yen (1 USD =)	105.9	0.5	0.0	-2.5	112.1	102.3
KWD (1 USD =)	0.3	-0.0	-0.1	0.7	0.3	0.3
CNY (1 EUR =)	6.8	-0.3	-1.8	-1.6	7.2	6.9
CBO EVIX index	26.4	15.0	8.0	91.7	82.7	11.5

- IMF has committed \$270 billion of its \$1 trillion war chest in financing assistance to countries. The total amount invested in stimulus around the world is around \$11 trillion. – [IMF Chief](#)
- Japan's PMI rose to 47.2 in August from 45.2 in July. It marked the slowest contraction since February. – [Reuters](#)