

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	694	145	-0.6	-0.8	-3.4	9.4	14.8
Saudi (TASI)	705	10,724	-0.9	-1.6	-4.9	10.7	16.5
Abu Dhabi (ADI)	193	10,552	-	-	24.3	27.9	19.0
Kuwait All Share Index (PR)	93	7,575	0.1	-0.1	7.6	7.9	19.4
Kuwait All Share Index (TR)	93	9,592	0.1	-0.1	10.6	11.2	19.4
Qatar (QE Index)	82	12,022	0.0	0.8	3.4	5.1	13.4
Dubai (DFMGI)	44	3,324	-	-	4.0	7.2	8.9
Oman (Muscat SM)	12	4,622	0.2	0.2	11.9	4.7	11.5
Bahrain (BAX)	5	1,864	-0.0	-0.0	3.7	6.4	7.1
S&P GCC Shariah	-	1,117	-0.6	-0.7	-4.3	11.7	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,255	2,733	-	0.4	-15.4	6.0	18.0
U.S. (S&P 500)	35,906	4,072	-	-0.2	-14.6	9.0	20.4
Japan (Topix)	5,282	1,954	-	-1.6	-1.9	4.5	12.2
U.K. (FTSE)	2,551	7,556	-	-0.2	2.3	1.4	11.1
Emerging Markets							
MSCI EM Index	6,374	974	-	0.2	-21.0	-2.4	12.5
China (Shanghai Indx.)	6,475	3,308	-	0.2	-13.3	2.7	13.8
India (Sensex)	1,516	62,869	-	-0.4	7.9	15.8	23.6

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	48	80	-0.1	-0.6	-9.7	31.0	19
Saudi Aramco	29	33	-0.3	-1.5	1.4	-	12
Saudi National Bank	18	50	-1.2	-2.3	-22.0	1.6	12
Riyadh Bank	16	34	-0.9	-1.4	25.5	19.7	15
SABIC	15	84	-0.2	1.0	-27.8	-10.3	12
United Arab Emirates							
Intl. Holdings Co.	36	407	-	-	167.7	654.3	55
FAB	33	18	-	-	-5.5	8.1	14
ETISALAT	24	26	-	-	-18.6	15.0	24
Abu Dhabi Commercial Bank	19	10	-	0.0	14.8	6.3	11
Emaar Properties	10	6	-	-	24.3	13.8	7
Kuwait							
NBK	26	1,120	-0.1	-0.2	18.0	17.7	18
KFH	23	863	0.2	-0.3	14.1	27.4	29
Agility	4	779	0.3	-1.0	-1.1	19.2	51
Zain	4	585	-0.3	-0.3	-1.7	9.2	13
Boubyan Bank	3	838	0.4	-0.7	17.6	26.8	55
Qatar							
Qatar National Bank	24	19	-0.6	-1.0	-3.9	-0.2	14
Qatar Islamic Bank	12	24	-1.1	-1.4	30.6	16.3	15
Industries Qatar	8	15	0.2	3.8	-0.2	5.0	10
Masraf Al Rayan	7	4	0.6	1.5	-22.6	-4.8	24
Commercial Bank	5	6	-0.0	-0.7	-12.6	14.4	12

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Insurance Company QSPC	Qatar	1.1	3.7%	4.3%	-24.2%
Mesaieed Petrochemical Holding Company QPSC	Qatar	2.8	2.3%	0.4%	12.0%
Ooredoo QPSC	Qatar	2.0	1.7%	7.1%	35.3%
Saudi Research and Media Group	KSA	1.6	1.5%	0.0%	-2.4%
Advanced Petrochemical Co SJSC	KSA	2.3	1.3%	1.1%	-28.4%

Top 5 Losers* ▼

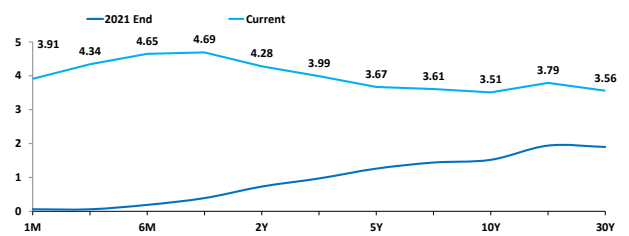
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
SABIC Agri-Nutrients Company SJSC	KSA	6.8	-4.2%	-4.6%	-22.1%
Jabal Omar Development Company SJSC	KSA	3.5	-3.3%	-3.5%	-28.3%
Dallah Healthcare Company SJSC	KSA	1.5	-3.0%	-4.0%	121.8%
Saudi Arabian Mining Company SJSC	KSA	7.3	-2.9%	-1.2%	72.7%
Saudi Airlines Catering Company SJSC	KSA	1.1	-2.8%	-2.5%	-3.7%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * MCap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

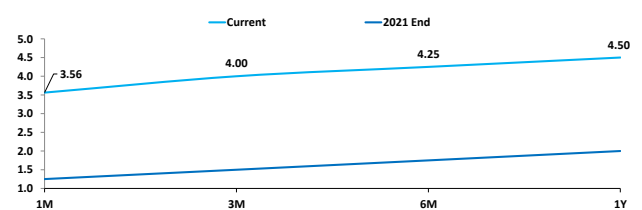
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	774	201	32	161	8	1,371
Abu Dhabi	-	79	-	-	79	485
Kuwait	85	156	73	40	43	164
Qatar	73	50	32	15	3	118
Dubai	-	54	-	-	54	83
Total	932	540	137	216	187	2,221

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	57.2	79.2	48.5
Abu-Dhabi	45.8	71.1	44.5
Dubai	92.1	141.7	92.1
Kuwait	39.8	66.9	38.9
Qatar	46.3	73.1	40.6
Oman	243.5	243.5	221.0
Bahrain	233.4	342.5	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.7	3.7	3.5	-
Euro Region (Euro Deposit)	1.9	1.8	1.8	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.4	4.5	0.9
UAE (UAE Dirham Deposit)	4.3	4.5	3.9	0.4
Qatar (Qatar Rial Deposit)	1.8	4.6	4.2	0.6
Oman (Omani Rial Deposit)	2.4	5.7	5.9	2.3
Bahrain (Bahraini Dinar Deposit)	3.1	5.9	6.7	3.2
Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14				

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,797.8	0.0	1.7	-1.7	2,052.4	1,621.6
Silver \$/oz	23.1	0.0	4.2	-0.6	26.4	17.9
IPE Brent \$/bbl	85.6	0.0	0.2	10.0	128.0	71.5
Bitcoin (1BTC=\$)	17,114.0	1.4	-0.3	-63.0	50,850.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	1.3	-7.3	1.1	1.0
Yen (1 USD =)	134.3	0.0	-2.7	16.7	150.1	113.4
KWD (1 USD =)	0.3	0.0	-0.3	1.4	0.3	0.3
CNY (1 EUR =)	7.0	0.0	-1.0	10.5	7.3	6.3
CBOE VIX index	19.1	0.0	-7.4	10.7	36.5	16.6

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.