

Daily Morning Brief

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	528	133	-0.3	-0.5	16.2	7.6	7.4	15
Saudi (TASI)	2,584	10,309	-0.5	-1.1	18.6	8.3	9.1	26
Qatar(QE Index)	153	10,943	0.3	0.3	4.9	7.5	2.3	18
Abu Dhabi (ADI)	240	6,095	0.3	0.8	20.8	10.2	6.6	17
Kuwait All Share Index (PR)	121	6,181	0.3	1.1	11.4	8.8	-	25
Kuwait All Share Index (TR)	121	7,570	0.3	1.1	13.4	12.6	-	25
Dubai (DFMGI)	79	2,654	1.1	1.9	6.5	-3.4	-4.3	13
Bahrain (BAX)	21	1,494	0.6	0.6	0.3	5.7	6.1	9
Oman(Muscat SM)	12	3,789	0.0	0.8	3.6	-7.1	-8.7	10
Developed markets								
MSCI World Index	53,804	2,949	0.3	0.3	9.6	12.2	12.4	30
U.S. (S&P 500)	37,501	4,193	0.3	0.3	11.6	16.3	15.4	28
U.K. (FTSE)	2,812	6,970	-	-	7.9	-2.7	2.6	19
Japan (Topix)	6,483	1,898	-	-	5.2	2.3	7.9	18
Emerging markets								
MSCI EM Index	8,055	1,339	-0.6	-0.6	3.7	5.6	10.6	22
China (Shanghai Indx.)	6,307	3,613	-	-	-0.8	3.7	2.9	13
India (Sensex)	1,267	48,719	-0.1	-0.1	2.0	11.7	14.0	28

Blue Chip Watch

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Companies	M.Cap (USD Bn)	Close Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,888	35	-0.1	-	1.1	-	-	38
SABIC	97	121	-1.1	-2.6	19.1	2.0	7.7	-
Saudi Telecom	66	124	-1.1	-2.0	17.4	14.2	14.0	23
Al-Rajhi Bank	66	99	0.5	0.5	35.1	22.8	21.3	22
Saudi National Bank	66	55	-1.3	-3.3	26.6	7.1	13.6	15
United Arab Emira								
ETISALAT	51	22	0.6	1.5	27.2	8.1	2.5	20
Intl. Holding Co.	45	91	0.1	0.3	116.7	305.0	134.5	58
FAB	43	14	0.1	1.0	11.5	6.7	11.6	15
TAQA	42	1	-	-	-5.6	0.2	19.4	39
Emirates NBD	21	12	0.4	-0.4	20.4	7.0	9.4	12
Kuwait								
KFH	20	729	0.1	0.8	18.4	22.9	19.6	42
NBK	20	828	0.1	0.6	3.5	9.0	10.1	26
Zain	9	607	-	0.7	0.2	15.6	12.0	14
Boubyan Bank	7	665	1.2	1.5	22.9	18.4	17.3	68
Agility	6	950	0.2	0.2	40.5	18.9	25.5	45
Qatar								
Qatar National Bank	46	18	-	0.4	0.8	6.8	7.6	15
Industries Qatar	23	14	1.7	1.5	25.9	7.2	6.5	26
Ezdan Holding	13	2	0.2	-0.5	-2.1	23.6	0.1	-
Qatar Islamic Bank	11	17	-0.1	-0.1	1.6	18.3	12.3	14
Masraf Al Rayan	9	4	0.3	0.2	-1.1	9.4	6.4	15

Top 5 Gainers∗ ▲

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Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company	KSA	1.3	11.2%	6.8%	-13.6%
Rabigh Refining and Petrochemical Co.	KSA	4.9	3.2%	1.7%	50.9%
Abu Dhabi Islamic Bank	UAE	4.9	2.9%	2.7%	5.5%
Dubai Financial Market	UAE	2.4	2.8%	2.8%	17.2%
Bahrain Telecommunications Company	Bahrain	2.6	2.7%	2.7%	0.0%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Sahara International Petrochemical Co.	KSA	5.2	-3.3%	-3.1%	52.1%
Saudi British Bank	KSA	16.0	-2.7%	-4.9%	18.3%
Saudi Pharmaceutical Industries Corp.	KSA	1.4	-2.5%	-2.3%	11.5%
Al Hammadi Company for Development	KSA	1.1	-2.4%	1.2%	20.4%
SABIC Agri-Nutrients Co	KSA	11.2	-2.3%	-4.4%	24.6%
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nded value | M. Cap - Market capitalization

TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- Oman posted a budget deficit of 751.4 million rials (USD 1.96 billion) in Q1 2021 as public revenues tumbled 30.5% due to the COVID-19 pandemic and lower oil prices. -
- Vaccinated Saudis and those who have recovered from COVID-19 will be allowed to travel abroad as of 1 a.m. from May 17. - Saudi Ministry of Interior

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,081	206	81	109	16	2,504
Kuwait	208	166	74	47	45	158
UAE	433	122	32	15	75	330
Qatar	71	46	26	15	5	89
Bahrain	2	44	16	2	26	1
Oman	4	121	16	8	97	4
Total	2,799	705	245	196	264	3,086

Yield Curve & CDS Watch



KIBOR Yield Curve (%) 3.5 3.0 2.5 2.00 1.69 2.0 1.50 1.5 Current 2020 End 1.0 зм 6M

5-year CDS Spread

Country	Current	2020	52-Week		
Source y	Sarrenz		High	Low	
KSA	65.5	67.4	203.0	60.4	
Abu-Dhabi	47.5	39.6	148.9	37.4	
Dubai	109.9	113.8	312.8	104.9	
Kuwait	39.2	38.2	64.6	38.9	
Qatar	45.6	38.6	177.3	37.3	
Oman	221.5	217.5	592.5	208.0	
Bahrain	216.6	254.3	508.5	198.4	

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate		
U.S.	0.1	-	0.8	1.6		
Kuwait	1.3	1.2	1.0	2.6		
KSA**	0.5	0.4	0.7	2.6		
UAE	0.1	0.0	0.4	1.7		
Qatar	0.1	-0.0	3.5	2.1		
Oman	2.2	2.1	2.3	4.6		
Bahrain	1.1	1.0	3.8	5.3		
Euro Region	-0.6	-0.6	-0.6	-0.2		
Last FOMC Meeting Date: Apr 27/28 Next FOMC Mt Date: June 15/16						

Commodity Watch

Precious Metals	Close	Change	MID	YID	52-Week		
i recious rictuis	Price	%	%	%	High	Low	
Gold \$/oz	1,792.4	1.3	1.3	-5.5	2,063.2	1,681.2	
Silver \$/oz	26.9	3.7	3.7	1.9	29.2	14.8	
IPE Brent \$/bbl	67.6	0.5	0.5	30.4	69.6	27.2	
Bitcoin/USD	57,222.4	1.1	-1.0	97.4	63,564.5	8,572.0	
Currency Watch							
USD (1 EUR =)	1.2	0.4	0.4	-1.2	1.2	1.1	
Yen (1 USD =)	109.1	-0.2	-0.2	5.6	110.7	102.7	
KWD (1 USD =)	0.3	0.0	0.0	-0.9	0.3	0.3	
CNY (1 EUR =)	6.5	0.0	0.0	-0.8	7.2	6.4	
CBOE VIX index	18.6	-	-	-18.2	40.8	16.3	

- The US economy is showing signs of returning to pre-pandemic levels as it has registered a GDP growth of 6.4% in the first quarter of the year. - Government statistics
- Eurozone suffers double-dip recession as the impact of the pandemic continues to hit activity. – BBC

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