

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	421	106	0.7	1.4	-8.6	3.2	1.5	15
Saudi (TASI)	2,365	8,089	1.1	2.3	-3.6	5.0	3.0	19
Qatar (QE Index)	141	9,727	0.3	0.4	-6.7	6.7	-3.2	16
Abu Dhabi (ADI)	189	4,690	0.9	0.6	-7.6	1.9	1.9	14
Kuwait All Share Index (PR)	105	5,466	-0.0	0.4	-13.0	4.1	-	15
Kuwait All Share Index (TR)	105	6,574	-0.0	0.4	-9.4	7.7	-	14
Dubai (DFMGI)	63	2,153	0.6	-1.6	-22.1	-15.3	-9.0	7
Bahrain (BAH)	21	1,441	0.3	1.0	-10.5	4.4	2.9	9
Oman (Muscat SM)	11	3,536	-0.1	-0.6	-11.2	-11.4	-9.8	9
Developed markets								
MSCI World Index	44,996	2,417	2.0	5.4	2.5	5.7	7.2	25
U.S. (S&P 500)	29,570	3,443	2.2	5.3	6.6	9.9	10.4	27
U.K. (FTSE)	2,108	5,883	1.7	5.5	-22.0	-8.0	-1.5	18
Japan (Topix)	5,934	1,627	1.2	3.0	-5.5	-3.2	0.8	18
Emerging markets								
MSCI EM Index	6,371	1,135	1.3	2.9	1.8	0.1	5.9	19
China (Shanghai Indx.)	5,776	3,435	0.2	1.6	7.5	-1.1	-1.8	15
India (Sensex)	1,051	40,616	0.9	2.5	-1.5	6.4	9.1	26

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,848	35	0.7	2.8	-1.7	-	-	33
SABIC	72	90	0.6	-	-4.2	-3.6	2.1	-
Saudi Telecom	54	102	1.0	2.1	-	14.4	11.2	19
Al-Rajhi Bank	45	68	0.4	2.9	3.5	17.3	15.5	18
NCB	32	40	1.5	2.2	-19.0	5.6	2.7	10
United Arab Emirates								
TAQA	44	1	0.7	-0.7	174.5	31.4	24.9	-
ETISALAT	40	17	0.6	0.4	3.5	-1.4	2.2	16
FAB	34	12	0.9	1.2	-23.5	4.0	6.2	13
Intl. Holding Co.	20	41	3.8	6.9	561.3	201.9	104.1	34
Emirates NBD	16	9	1.0	-0.8	-27.5	6.0	2.6	8
Kuwait								
NBK	19	836	-0.6	-1.1	-18.0	10.4	5.7	23
KFH	17	663	-	0.2	-10.1	17.2	13.4	32
Zain	8	594	-0.2	1.4	-1.0	8.7	10.2	13
Boubyan Bank	6	616	0.5	3.0	0.9	21.6	14.2	51
Agility	4	659	0.2	-1.1	-7.4	10.0	16.7	20
Qatar								
Qatar National Bank	45	18	-	0.6	-13.6	14.0	5.3	14
Industries Qatar	16	9	0.3	3.7	-9.1	-0.5	-4.7	38
Ezdan Holding	11	2	-0.8	-7.0	155.4	19.9	-3.7	4,909
Qatar Islamic Bank	10	16	-0.1	-0.6	5.0	18.8	6.1	13
Masraf Al Rayan	9	4	0.0	-1.2	7.1	6.1	0.0	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Knowledge Economic City Company	KSA	1.0	4.1%	5.1%	11.3%
Abu Dhabi Islamic Bank	UAE	4.5	4.1%	5.1%	-15.2%
Jarir Marketing Company	KSA	5.8	3.9%	5.5%	10.4%
International Holdings Company	UAE	20.3	3.8%	6.9%	561.3%
Saudi Electricity Company	KSA	22.3	3.2%	6.0%	-0.8%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Orascom Construction	UAE	1.1	-5.0%	-5.0%	-19.8%
Saudi Airlines Catering Company	KSA	1.7	-2.1%	-2.3%	-26.1%
Aamal Company	Qatar	1.4	-1.7%	-0.5%	-2.1%
Vodafone Qatar	Qatar	1.5	-1.5%	-0.2%	11.8%
Burgan Bank	Kuwait	1.8	-1.4%	1.0%	-31.3%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization
TTM – Trailing twelve months / YTD – Year to date / * Mcap > USD 1bn

Note: **12yr for Saudi Arabia

TR = Total Return / PR = Price Return; Total Return is Price Return + Dividend Return

Market News

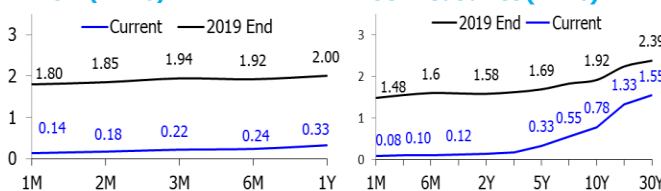
- Saudi Tadawul has seen 8 new listings so far this year. Saudi Capital Market Authority (CMA) is currently reviewing 15 applications for listing. – [Chairman, Saudi Arabia's CMA](#)
- UAE's federal entities reported revenues of AED 40.16 billion in Q3 2020. The entities reported spending of AED 36.69 billion and a budget surplus of AED 3.48 billion for Q3 2020. – [Zawya](#)

Value Traded & Advances/Decline Ratio

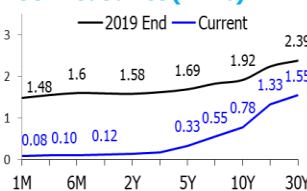
Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,228	206	180	13	13	2,787
Kuwait	171	166	44	64	58	192
UAE	130	132	28	17	87	161
Qatar	76	46	21	19	6	177
Bahrain	1	44	17	1	26	3
Oman	1	121	6	4	111	2
Total	2,606	715	296	118	301	3,322

Yield Curve & CDS Watch

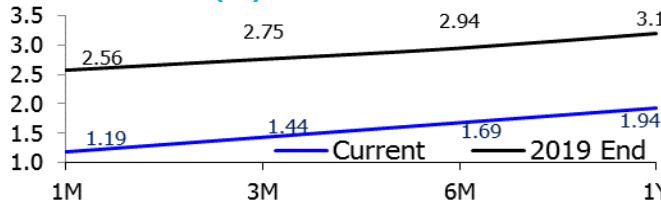
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2019	52-Week	
			High	Low
KSA	84.2	58.5	232.4	58.5
Abu-Dhabi	48.1	34.8	155.0	34.6
Dubai	140.6	91.0	324.6	90.6
Kuwait	47.3	44.9	84.0	34.3
Qatar	47.5	36.8	181.0	36.5
Oman	268.0	266.0	637.0	199.0
Bahrain	350.2	167.1	508.5	158.5
Lebanon	-	3,065.7	13,893.4	2,004.6

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.6	0.6	1.0	2.2
UAE	0.1	-	0.7	1.3
Qatar	0.1	-0.0	1.9	1.7
Oman	2.2	2.1	4.8	6.8
Bahrain	1.9	1.8	4.0	5.4
Euro Region	-0.6	-0.6	-0.8	-0.6

Last FOMC Meeting Date: Sep 15/16

Next FOMC Mt Date: Nov 04/05

Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,903.2	-0.3	1.3	25.5	2,063.2	1,454.3
Silver \$/oz	23.9	-1.1	1.2	34.1	29.2	12.0
IPE Brent \$/bbl	41.2	3.8	10.1	-37.5	68.9	19.3
Bitcoin/USD	14,160	0.8	2.5	97.5	14,306	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.1	0.6	4.6	1.2	1.1
Yen (1 USD =)	104.5	0.0	-0.2	-3.8	112.1	102.3
KWD (1 USD =)	0.3	-0.2	0.1	0.8	0.3	0.3
CNY (1 EUR =)	6.6	-0.4	-0.7	-4.5	7.2	6.6
CBOE VIX index	29.6	-16.8	-22.2	114.6	82.7	11.5

- U.S. presidential election proved far closer than expected with counting in progress a day after polls closed. Democrat Joe Biden predicted a win after some pivotal victories, while President Trump sought to offset a narrowing path to re-election with lawsuits and demands for a recount. – [Reuters](#)
- China will import over \$22 trillion worth of goods over the next decade, and the country is accelerating its opening up in spite of the coronavirus pandemic. – [Chinese President](#)