Daily Morning Brief

Research@Markaz.com

Aug 09, 2022



28

120

54

2,341

Equity Watch							
Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	710	160	0.7	0.9	6.7	11.4	14.8
Saudi (TASI)	661	12,297	0.7	0.8	9.0	12.9	19.5
Abu Dhabi (ADI)	190	10,103	1.9	4.6	19.0	25.6	21.1
Qatar(QE Index)	90	13,563	1.4	1.4	16.7	11.3	15.6
Kuwait All Share Index (TR)	87	9,744	0.1	0.0	12.3	16.5	12.9
Kuwait All Share Index (PR)	87	7,718	0.1	0.0	9.6	12.6	12.9
Dubai (DFMGI)	46	3,349	0.9	0.3	4.8	5.7	10.1
Bahrain (BAX)	11	1,900	-	-0.3	5.7	7.2	7.1
Oman(Muscat SM)	6	4,661	0.2	2.9	12.9	6.5	12.6
S&P GCC Shariah	-	1,218	0.5	0.3	4.3	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,759	0.2	0.5	-14.6	8.9	18.5
U.S. (S&P 500)	36,731	4,140	-0.1	0.2	-13.1	12.4	20.1
Japan (Topix)	5,317	1,951	0.2	0.6	-2.1	9.1	12.3
U.K. (FTSE)	2,504	7,482	0.6	0.8	1.3	1.0	10.5
Emerging Markets							
MSCI EM Index	6,471	1,002	-0.1	0.8	-18.7	0.7	12.5
China (Shanghai Indx.)	6,475	3,391	0.3	-0.5	-11.1	5.3	13.8
India (Sensex)	1,468	58,853	0.8	2.2	1.0	16.1	22.6

Companies	M.Cap	Close	Change%	MTD	YTD	3-Yr	P/E TTM
Companies	(USD Bn)	Price-	Change /o			CAGR	F/E 11181
Saudi Arabia							
Al-Rajhi Bank	52	86	-0.2	-3.3	-3.0	27.0	21
Saudi Aramco	35	39	0.1	-1.1	20.8	-	19
Saudi National Bank	26	73	1.8	4.4	13.0	-	19
SABIC	18	101	0.8	0.4	-12.8	-0.9	12
Riyad Bank	17	38	3.0	5.1	39.9	12.1	18
United Arab Emirates							
Intl. Holdings Co.	44	340	5.3	14.9	123.7	419.1	81
FAB	37	20	1.2	2.1	6.4	9.9	15
ETISALAT	27	29	1.2	2.7	-9.6	20.7	27
Abu Dhabi Commercial Bank	17	9	-0.2	-3.2	3.5	1.6	11
Emaar Properties	9	5	0.9	-0.7	11.7	-	7
Kuwait							
NBK	25	1,067	0.5	0.1	12.4	7.3	19
KFH	15	877	-0.6	-0.7	15.9	14.3	30
Zain	4	614	0.7	1.5	3.2	0.8	15
Agility	4	889	-0.1	-	12.9	19.5	75
Boubyan Bank	3	834	-	0.7	17.1	19.6	55
Qatar							
Qatar National Bank	26	22	0.5	4.8	6.5	5.7	16
Qatar Islamic Bank	13	27	2.3	1.1	45.1	20.8	18
Industries Qatar	8	17	1.2	-1.0	11.4	18.4	10
Masraf Al Rayan	8	5	1.8	1.0	-0.4	8.7	23
Commercial Bank	7	7	1.4	2.5	10.4	19.6	14

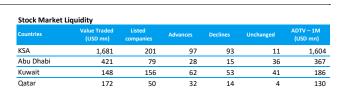
Top 5 Gainers* -

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Investments PJSC	UAE	2.0	5.6%	6.1%	26.9%
International Holding Company PJSC	UAE	44.3	5.3%	14.9%	123.7%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.5	3.9%	13.4%	9.2%
Riyad Bank SJSC	KSA	17.3	3.0%	5.1%	39.9%
Qatar Navigation QPSC	Qatar	2.9	2.9%	2.1%	41.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Adnoc Drilling Company PJSC	UAE	2.5	-2.7%	0.0%	5.3%
Makkah Construction and Development Co	KSA	2.4	-2.4%	-2.0%	-3.8%
Jabal Omar Development Company SJSC	KSA	4.4	-2.2%	-1.8%	-8.0%
Seera Holding Group SJSC	KSA	1.2	-1.9%	4.6%	0.6%
Sahara International Petrochemical Company SJSC	KSA	9.0	-1.6%	0.8%	14.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn Note: **12yr for Saudi Arabia TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return



17

236

9

184

54

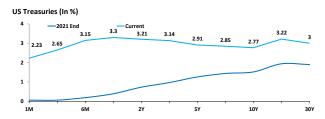
540

64

2,486

Dubai

Total



KIBOR Yield Curve (%)			
3.5			
3.0 -	Current	—2021 End 2.63	3.00
2.5	2.38		
2.0			
1.5 -			
1.0		ı	
1M	3M	6M	1Y

5-year CDS Spread				
Country	Current	52-Week		
	Current	High	Low	
Saudi Arabia	59.0	77.1	47.5	
Abu-Dhabi	56.0	71.1	40.5	
Dubai	119.9	141.7	91.1	
Kuwait	65.6	66.9	44.9	
Qatar	57.0	73.1	39.5	
Oman	243.5	259.5	213.5	
Bahrain	293.7	342.5	216.7	

Interest Rate Watch					
Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)	
U.S. (US Dollar Deposit)	2.9	2.9	2.8	-	
Euro Region (Euro Deposit)	0.4	0.7	0.9	-1.9	
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.1	
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.3	3.6	0.9	
UAE (UAE Dirham Deposit)	2.8	3.5	3.1	0.4	
Qatar (Qatar Rial Deposit)	1.7	4.2	3.4	0.6	
Oman (Omani Rial Deposit)	2.6	5.0	5.2	2.4	
Bahrain (Bahraini Dinar Deposit)	2.9	5.8	6.6	3.8	
Last FOMC Meeting Date: Jul 26/27	Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21				

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-We	ek
Commodity / Currency	Close price	Change %	MID %	11D %	High	Low
Gold \$/oz	1,788.5	0.8	1.3	-2.2	2,052.4	1,696.4
Silver \$/oz	20.6	3.9	1.6	-11.3	26.4	18.4
IPE Brent \$/bbl	96.7	1.8	-12.1	24.3	128.0	65.2
Bitcoin (1BTC=\$)	23,821.7	2.7	2.1	-48.5	67,559.0	18,966.1
Volatility & Current	су					
USD (1 EUR =)	1.0	0.1	-0.2	-10.3	1.2	1.0
Yen (1 USD =)	135.0	0.0	1.4	17.3	138.9	109.2
KWD (1 USD =)	0.3	0.1	0.0	1.5	0.3	0.3
CNY (1 EUR =)	6.8	-0.2	0.1	6.3	6.8	6.3
CBOE VIX index	21.3	0.7	-0.2	23.6	36.5	15.0

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.