

## Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>GCC Markets</b>								
S&P GCC Composite	509	129	0.5	0.7	12.7	6.7	7.5	15
Saudi (TASI)	2,547	9,963	0.7	0.6	14.7	7.8	9.9	26
Qatar(QE Index)	146	10,441	-0.2	0.4	0.0	5.9	0.8	19
Abu Dhabi (ADI)	231	5,953	0.2	0.7	18.0	8.3	6.7	17
Kuwait All Share Index (PR)	114	5,836	0.4	1.0	5.2	6.6	-	23
Kuwait All Share Index (TR)	114	7,098	0.5	1.2	6.3	10.5	-	23
Dubai (DFMGI)	75	2,550	-0.3	-0.0	2.3	-6.1	-5.3	12
Bahrain (BAH)	21	1,458	0.2	0.0	-2.1	4.4	5.3	9
Oman(Muscat SM)	12	3,662	-0.1	-1.3	0.1	-8.6	-8.1	9
<b>Developed markets</b>								
MSCI World Index	52,069	2,842	-	1.1	5.6	11.5	11.7	28
U.S. (S&P 500)	36,047	4,020	-	1.2	7.0	15.6	14.2	30
U.K. (FTSE)	2,704	6,737	-	0.4	4.3	-2.1	1.8	19
Japan (Topix)	6,654	1,972	-	0.9	9.3	4.7	9.2	19
<b>Emerging markets</b>								
MSCI EM Index	8,108	1,338	-	1.7	3.6	4.8	10.6	23
China (Shanghai Indx.)	6,293	3,652	-	1.2	0.3	3.7	2.7	15
India (Sensex)	1,310	50,030	-	1.1	4.8	14.2	15.0	31

## Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>								
Saudi Aramco	1,896	36	0.3	-1.3	1.6	-	-	38
SABIC	94	118	2.3	0.2	16.0	0.1	9.3	-
Saudi Telecom	68	127	2.1	0.3	20.0	15.3	15.9	23
Al-Rajhi Bank	65	98	-0.8	-1.0	32.9	24.6	23.3	23
NCB	46	57	3.6	7.3	31.5	9.1	16.6	16
<b>United Arab Emirates</b>								
ETISALAT	52	22	0.2	2.1	30.8	8.3	4.2	21
FAB	43	15	-0.3	-0.3	12.9	5.5	10.8	16
TAQA	43	1	-	-0.7	-3.5	15.6	20.8	40
Intl. Holding Co.	33	66	2.5	4.1	58.1	257.8	121.6	42
Emirates NBD	20	11	-	-0.4	11.2	4.9	9.1	11
<b>Kuwait</b>								
KFH	20	780	0.8	1.6	15.2	21.9	19.2	41
NBK	19	812	-0.4	0.6	1.5	9.3	10.3	26
Zain	9	604	-0.2	-0.2	-0.3	9.5	11.5	14
Boubyan Bank	6	610	-0.2	0.8	7.4	17.4	14.8	63
Agility	5	738	1.0	1.7	9.2	10.5	21.6	35
<b>Qatar</b>								
Qatar National Bank	45	18	-0.6	-0.8	0.1	8.9	7.3	15
Industries Qatar	20	12	0.5	2.6	12.8	4.0	3.5	38
Ezdan Holding	12	2	-0.2	-1.1	-9.9	14.8	-1.9	-
Qatar Islamic Bank	11	17	-0.5	0.9	-2.9	18.6	11.4	14
Masraf Al Rayan	9	4	0.2	-0.2	-5.5	5.2	4.4	15

## Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Marketing Group	KSA	1.8	4.7%	6.5%	5.7%
Eastern Province Cement Company	KSA	1.3	4.3%	8.5%	36.8%
Commercial Bank of Kuwait	Kuwait	3.4	4.0%	4.0%	4.0%
National Commercial Bank	KSA	45.6	3.6%	7.3%	31.5%
United Electronics Company	KSA	1.8	3.5%	5.7%	28.3%

## Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emirates Integrated Telecom. Company	UAE	8.5	-3.0%	-1.7%	19.7%
Qatar Navigation	Qatar	2.4	-2.4%	-1.2%	7.1%
Mouwassat Medical Services Company	KSA	4.2	-2.4%	0.4%	14.2%
Emaar Development	UAE	2.7	-1.6%	-0.8%	-9.1%
Saudi Real Estate Company	KSA	1.2	-1.5%	-1.4%	20.8%

CAGR – Compounded annual growth rate / ADTV – Average daily traded value / M. Cap – Market capitalization  
TTM – Trailing twelve months / YTD – Year to date / \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia;  
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

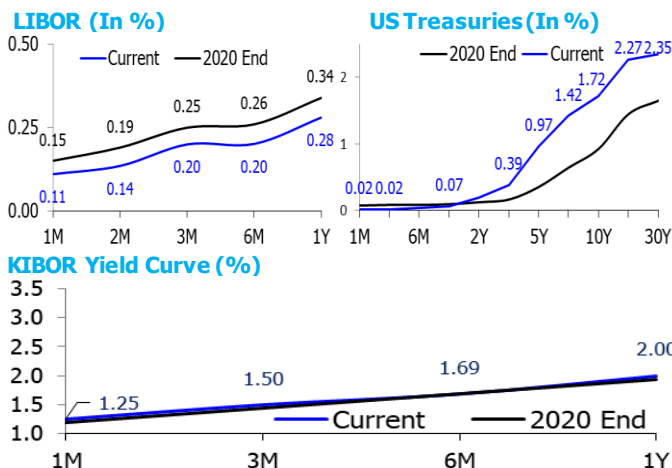
## Market News

- UAE non-oil private sector grew in March 2021 at the fastest pace since July 2019, boosted by new business and a sharp rise in the construction sector. – [IHS Markit](#)
- Saudi Arabia's non-oil private sector grew for the seventh straight month in March 2021, albeit at a slower pace, with output and new orders expanding more moderately than a month earlier – [IHS Markit](#)

## Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	3,056	206	111	81	14	3,444
Kuwait	119	166	70	45	51	143
UAE	222	122	19	26	77	299
Qatar	20	46	17	27	2	81
Bahrain	1	44	16	3	25	2
Oman	2	121	12	11	98	1
<b>Total</b>	<b>3,419</b>	<b>705</b>	<b>245</b>	<b>193</b>	<b>267</b>	<b>3,970</b>

## Yield Curve & CDS Watch



## Interest Rate Watch

Country	Current	2020	52-Week High	52-Week Low
KSA	71.4	67.4	203.0	60.4
Abu-Dhabi	51.5	39.6	148.9	37.4
Dubai	109.9	113.8	313.1	104.9
Kuwait	39.2	38.2	64.6	38.9
Qatar	50.6	38.6	177.3	37.3
Oman	233.0	217.5	592.5	208.0
Bahrain	216.5	254.3	508.5	198.4

## Commodity Watch

Precious Metals	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,728.8	0.0	1.3	-8.8	2,063.2	1,645.8
Silver \$/oz	25.0	0.0	2.4	-5.3	29.2	14.8
IPE Brent \$/bbl	64.9	-	2.1	25.2	69.6	19.3
Bitcoin/USD	58,212.2	2.0	-1.0	100.8	61,165.2	6,619.0
<b>Currency Watch</b>						
USD (1 EUR =)	1.2	0.0	0.3	-3.7	1.2	1.1
Yen (1 USD =)	110.7	0.0	0.0	7.2	110.7	102.7
KWD (1 USD =)	0.3	0.1	-0.0	-0.5	0.3	0.3
CNY (1 EUR =)	6.6	-	0.2	0.6	7.2	6.4
CBOE VIX index	19.4	11.9	0.0	-14.7	46.7	17.3

- Oil prices slipped after strong gains made in recent weeks after OPEC+ agreed to gradually ease some of its production cuts between May and July – [Reuters](#)
- The US Dollar and the yield on the benchmark Treasury note edged higher after data showed a surge in the hiring of Americans in March 2021. – [Reuters](#)