

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	711	165	0.3	-7.6	10.0	13.7	14.8
Saudi (TASI)	593	12,713	0.2	-7.4	12.7	14.5	20.2
Abu Dhabi (ADI)	172	9,908	1.4	-1.7	16.7	27.9	21.4
Qatar(QE Index)	89	13,020	1.3	-4.2	12.0	9.6	15.5
Kuwait All Share Index (TR)	87	9,970	1.9	-4.9	14.9	16.5	12.7
Kuwait All Share Index (PR)	87	7,938	1.9	-5.0	12.7	12.6	12.7
Dubai (DFMGI)	33	3,437	-0.9	-7.6	7.6	11.0	13.1
Bahrain (BAX)	12	1,963	0.3	-4.5	9.2	12.0	7.6
Oman(Muscat SM)	6	4,156	-0.2	-0.1	0.6	2.6	10.7
S&P GCC Shariah	-	1,281	-0.1	-8.0	9.7	14.1	24.9
Developed Markets							
MSCI World Index	53,926	2,665	-3.0	-4.7	-17.5	8.2	18.9
U.S. (S&P 500)	36,271	3,924	-4.0	-5.0	-17.7	11.4	19.9
Japan (Topix)	5,338	1,862	-0.2	-2.0	-6.5	6.2	12.1
U.K. (FTSE)	2,537	7,438	-1.1	-1.4	0.7	0.6	12.5
Emerging Markets							
MSCI EM Index	6,893	1,033	0.2	-4.0	-16.1	1.3	13.5
China (Shanghai Indx.)	6,475	3,230	-0.4	1.2	-15.3	2.4	-0.0
India (Sensex)	1,408	53,243	-2.0	-6.7	-8.6	10.6	11.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	58	96	0.2	-12.8	8.5	30.9	25
Saudi Aramco	36	41	-1.2	-0.3	25.1	-	20
Saudi National Bank	26	72	2.9	-8.7	12.0	-	22
SABIC	22	121	0.2	-7.6	4.3	3.5	16
Riyad Bank	17	37	4.1	-10.0	35.4	11.9	18
United Arab Emirates							
FAB	38	20	-0.8	-10.4	7.9	13.6	15
Intl. Holdings Co.	35	269	7.0	23.0	76.6	547.3	64
ETISALAT	30	32	-1.6	-10.0	-0.6	26.8	29
Abu Dhabi Commercial Bank	19	10	2.0	-0.6	18.6	6.0	13
Emaar Properties	10	6	-2.1	-7.2	21.1	-	8
Kuwait							
NBK	24	1,025	2.4	-2.6	7.9	7.4	21
KFH	16	920	2.1	-6.6	21.6	23.8	33
Agility	5	1,170	4.0	-6.4	23.8	27.9	69
Zain	4	638	2.6	-6.3	7.2	10.4	16
Boubyan Bank	3	846	1.9	-8.9	18.8	24.2	68
Qatar							
Qatar National Bank	27	22	-0.4	-5.4	9.0	8.4	16
Qatar Islamic Bank	12	25	2.5	1.5	35.6	17.5	17
Industries Qatar	8	17	0.9	-7.4	12.5	16.8	11
Masraf Al Rayan	8	5	0.7	-12.5	1.7	11.0	21
Commercial Bank	7	7	0.9	-8.6	4.2	16.4	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mabane Company KPSC	Kuwait	1.5	7.9%	-4.8%	6.3%
International Holding Company PJSC	UAE	34.6	7.0%	23.0%	76.6%
Saudi British Bank SJSC	KSA	9.1	5.9%	-5.6%	28.3%
Banque Saudi Fransi SJSC	KSA	10.0	5.8%	-8.1%	5.4%
Abu Dhabi Islamic Bank PJSC	UAE	4.9	5.1%	-6.0%	20.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Electricity Company SJSC	KSA	4.9	-7.8%	-8.6%	3.1%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.5	-4.5%	-7.8%	28.3%
Saudi Airlines Catering Company SJSC	KSA	1.2	-4.2%	-11.2%	8.0%
Arabian Cement Company SJSC	KSA	1.0	-3.8%	-8.5%	1.6%
Air Arabia PJSC	UAE	1.4	-3.3%	-6.0%	39.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

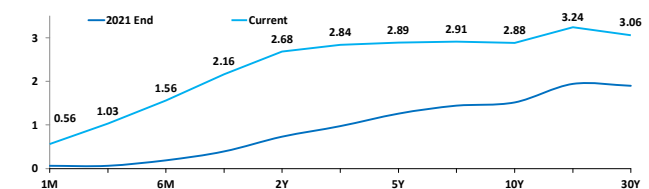
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

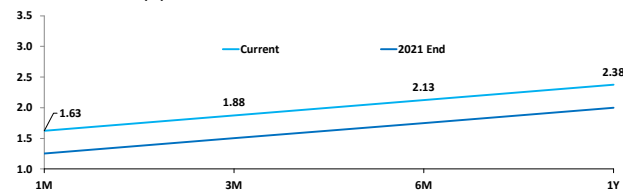
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,392	201	86	104	11	2,442
Abu Dhabi	524	78	30	20	28	471
Kuwait	315	156	89	33	34	243
Qatar	222	50	36	11	3	199
Dubai	98	54	15	16	23	120
Total	3,551	539	256	184	99	3,475

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	66.0	70.2	47.5
Abu-Dhabi	65.1	67.2	40.5
Dubai	124.9	126.7	91.1
Kuwait	59.0	59.0	44.5
Qatar	66.6	67.3	39.5
Oman	243.5	259.5	213.5
Bahrain	328.3	328.3	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	1.5	2.9	2.9	-
Euro Region (Euro Deposit)	-0.5	0.7	1.0	-1.9
Kuwait (Kuwaiti Dinar Deposit)	1.9	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.1	3.5	3.9	1.0
UAE (UAE Dirham Deposit)	1.4	3.3	3.3	0.4
Qatar (Qatar Rial Deposit)	2.4	4.5	3.8	0.9
Oman (Omani Rial Deposit)	2.7	5.1	6.0	3.1
Bahrain (Bahraini Dinar Deposit)	3.0	5.7	7.1	4.2

Last FOMC Meeting Date: May 03/04

Next FOMC Meeting Date: June 14/15

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,815.6	0.1	-4.3	-0.7	2,052.4	1,726.1
Silver \$/oz	21.4	-1.0	-5.9	-8.0	28.2	20.7
IPE Brent \$/bbl	109.1	-2.5	-0.2	40.3	128.0	65.1
Bitcoin (1BTC=\$)	28,684.0	-5.7	-23.8	-37.9	67,559.0	28,684.0
Volatility & Currency						
USD (1 EUR =)	1.0	-0.8	-0.7	-7.9	1.2	1.0
Yen (1 USD =)	128.2	-0.9	-1.2	11.4	130.9	108.7
KWD (1 USD =)	0.3	0.0	0.0	1.4	0.3	0.3
CNY (1 EUR =)	6.8	0.3	2.2	6.3	6.8	6.3
CBOE VIX index	31.0	18.6	-7.3	79.8	36.5	15.0

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