

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	625	152	-0.4	2.3	33.1	11.8	11.5	23
S&P GCC Shariah	-	1,189	-0.5	1.7	34.6	14.1	12.9	27
Saudi (TASI)	2,804	11,704	-0.5	1.8	34.7	14.1	14.3	22
Qatar (QE Index)	162	11,765	-0.4	2.4	12.7	4.6	3.2	15
Abu Dhabi (ADI)	370	7,865	-0.1	2.2	55.9	16.9	13.0	20
Kuwait All Share Index (PR)	139	7,108	0.1	3.5	28.2	11.9	-	21
Kuwait All Share Index (TR)	139	8,747	0.1	3.6	31.0	15.7	-	21
Dubai (DFMGI)	85	2,864	0.1	0.7	14.9	0.7	-2.7	14
Bahrain (BAX)	26	1,743	0.1	2.2	17.0	9.9	8.8	13
Oman (Muscat SM)	15	4,075	0.3	3.4	11.4	-2.7	-5.7	11
Developed markets								
MSCI World Index	57,934	3,175	-	5.6	18.0	15.9	13.7	23
U.S. (S&P 500)	41,254	4,605	-	6.9	22.6	19.1	17.0	26
U.K. (FTSE)	2,866	7,238	-	2.1	12.0	0.7	1.1	14
Japan (Topix)	6,536	2,001	-	-1.4	10.9	6.5	7.9	14
Emerging markets								
MSCI EM Index	7,878	1,265	-	0.9	-2.1	8.3	7.3	15
China (Shanghai Indx.)	6,475	3,718	-	-0.6	2.1	9.9	2.7	14
India (Sensex)	1,523	59,307	-	0.3	24.2	19.2	16.6	27

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	2,021	38	0.4	5.3	8.3	-	-	29
SABIC	101	127	-1.7	-0.5	25.0	0.1	8.6	24
Al-Rajhi Bank	93	139	0.3	13.4	88.9	34.7	30.2	25
Saudi National Bank	78	65	-1.1	6.2	50.4	12.9	18.2	19
Saudi Telecom	61	115	-1.5	-9.3	8.7	10.6	14.2	20
United Arab Emirates								
Intl. Holdings Co.	73	147	0.1	0.1	249.3	400.5	144.2	57
Alpha Dhabi Holdings	71	26	-1.7	-3.7	74.0	-	-	-
ETISALAT	61	26	-	6.6	51.5	14.0	6.7	24
FAB	53	18	-0.1	0.1	38.0	8.6	15.2	16
TAQA	38	1	-0.8	-3.1	-14.6	5.1	16.2	27
Kuwait								
NBK	24	990	-	3.9	23.7	11.4	16.1	23
KFH	23	836	0.5	1.7	35.8	23.4	22.7	33
Zain	9	599	0.5	-	-1.2	9.9	9.0	14
Boubyan Bank	8	785	0.4	2.2	45.1	22.2	22.5	66
Agility	7	988	-1.2	0.3	60.8	19.7	30.5	40
Qatar								
Qatar National Bank	52	20	-0.5	6.5	14.4	1.7	7.0	16
Industries Qatar	27	16	2.1	4.9	49.0	5.0	9.7	15
Qatar Islamic Bank	12	18	-1.2	-0.3	6.4	5.7	12.1	14
Ezdan Holding	11	2	-	-1.2	-12.7	12.8	-0.4	-
Masraf Al Rayan	10	5	-1.6	4.9	3.8	7.6	6.7	16

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Building and Marketing Company CJSC	KSA	1.2	14.9%	-	-19.1%
Damac Properties Dubai PJSC Co	UAE	2.3	10.4%	10.4%	6.2%
Boursa Kuwait Securities Company KPSC	Kuwait	1.4	5.9%	15.4%	93.5%
Abu Dhabi National Hotels Co PJSC	UAE	1.0	4.2%	13.9%	34.3%
Doha Bank QPSC	Qatar	2.5	4.0%	4.7%	26.7%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mesaieed Petrochemical Holding Co QSC	Qatar	7.6	-8.3%	-2.5%	7.5%
Rabigh Refining and Petrochemical Company SJSC	KSA	6.2	-6.1%	-4.5%	93.6%
Saudi Industrial Investment Group SJSC	KSA	4.3	-4.9%	-11.8%	31.4%
Sahara International Petrochemical Company SJSC	KSA	8.2	-4.1%	-3.9%	143.1%
National Petrochemical Company SJSC	KSA	5.9	-4.0%	-7.6%	38.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

Note: **12yr for Saudi Arabia;
TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

Market News

- The Saudi M3 monetary aggregate, posted an annual growth of 8.4 %, indicating a relative deceleration in money supply compared to August 2021 at 7.9%. – **Zawya**
- Dubai International Airport has reclaimed the top spot as the world's busiest international airport, according to aviation data analyst OAG. – **Zawya**
- China's factory activity contracted more than expected in October to shrink for a second month, hurt by persistently high raw material prices and softer domestic demand, with the official manufacturing PMI at 49.2 in October, down from 49.6 in September. – **Reuters**
- U.S. President Joe Biden on Monday will try to assure world leaders that the United States can keep its promise to slash greenhouse gas emissions by more than half by the end of the decade with key budget bill that would unleash \$555 billion in climate spending that awaits a vote in Congress. – **Reuters**

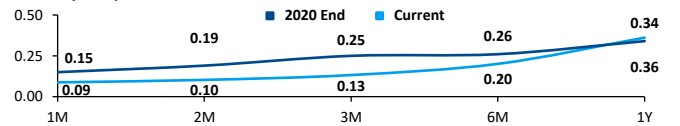
This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.

For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com

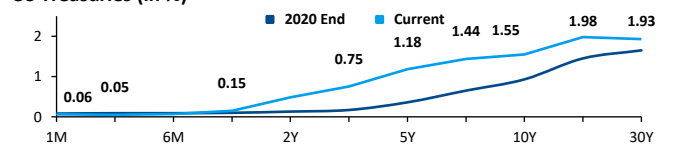
Value Traded & Advances /Decline Ratio

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV – 1M (USD mn)
KSA	1,531	201	62	123	16	1,937
Kuwait	297	156	59	68	29	189
UAE	413	131	34	29	68	437
Qatar	83	50	16	29	5	110
Bahrain	1	40	24	2	14	2
Oman	3	112	17	8	87	5
Total	2,329	690	212	259	219	2,680

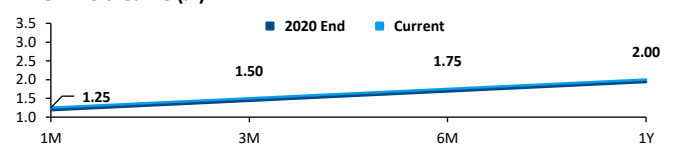
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	53.6	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	49.9	38.2	52.1	38.9
Qatar	45.1	38.6	177.3	37.3
Oman	243.5	217.5	592.5	208.0
Bahrain	234.8	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	1.2	1.6
Kuwait	1.1	1.1	0.5	2.6
KSA**	0.5	0.5	0.7	2.3
UAE	0.1	0.0	0.4	1.8
Qatar	0.1	-0.0	2.9	2.2
Oman	2.1	2.1	2.3	4.7
Bahrain	1.3	1.2	3.7	5.5
Euro Region	-0.6	-0.7	-0.4	-0.1
Last FOMC Meeting Date: Sep 21/22 Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Commodity/Currency	Close Price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,782.8	0.0	1.5	-6.0	1,951.5	1,681.2
Silver \$/oz	23.9	-	7.4	-9.5	29.0	21.5
IPE Brent \$/bbl	84.4	-	7.5	62.9	86.4	39.0
Bitcoin (1BTC=\$)	61,359.4	-0.9	40.0	111.6	65,990.3	13,563.7
Currency Watch						
USD (1 EUR =)	1.2	0.0	-0.2	-5.3	1.2	1.2
Yen (1 USD =)	114.0	-	2.5	10.4	114.4	102.7
KWD (1 USD =)	0.3	0.1	0.1	-0.7	0.3	0.3
CNY (1 EUR =)	6.4	-	-0.6	-1.8	6.7	6.4
CBOE VIX index	16.3	-1.6	-29.7	-28.5	37.2	15.0