

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
Saudi (TASI)	2,815	12,293	0.2	0.2	9.0	13.0	22.5
S&P GCC Composite	662	161	0.1	0.1	7.1	12.1	14.8
Abu Dhabi (ADI)	430	8,717	0.1	0.1	2.7	19.8	20.7
Qatar(QE Index)	175	12,573	0.6	0.6	8.1	5.6	16.4
Kuwait All Share Index (TR)	145	9,092	0.4	0.4	4.8	16.3	12.7
Kuwait All Share Index (PR)	144	7,381	0.4	0.4	4.8	12.5	12.7
Dubai (DFMGI)	95	3,171	-1.0	-1.0	-0.8	7.7	12.9
Bahrain (BAX)	27	1,815	0.3	0.3	1.0	9.1	10.4
Oman(Muscat SM)	15	4,111	-0.1	-0.1	-0.5	-0.3	10.7
S&P GCC Shariah	-	1,238	-0.0	-0.0	6.1	13.7	23.3
Developed Markets							
MSCI World Index	62,388	3,087	0.9	0.9	-4.5	15.0	22.7
U.S. (S&P 500)	40,329	4,547	0.7	0.7	-4.6	18.9	23.9
Japan (Topix)	6,070	1,936	0.0	0.0	-2.8	7.4	12.4
U.K. (FTSE)	2,872	7,536	1.0	1.0	2.0	2.4	15.9
Emerging Markets							
MSCI EM Index	7,855	1,214	0.5	0.5	-1.5	5.0	14.0
China (Shanghai Indx.)	6,475	3,522	-1.0	-1.0	-7.7	8.7	1.4
India (Sensex)	1,573	59,386	1.5	1.5	1.9	17.6	16.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	89	148	-0.3	-0.3	4.2	31.0	27
Saudi Aramco	33	37	-0.3	-0.3	4.1	-	23
Saudi National Bank	27	75	1.5	1.5	16.3	13.3	22
SABIC	22	124	-0.5	-0.5	6.9	0.5	18
Riyad Bank	16	34	0.6	0.6	26.2	15.0	19
United Arab Emirates							
FAB	40	20	-0.2	-0.2	5.9	10.0	18
ETISALAT	31	33	-0.4	-0.4	4.0	24.9	31
Abu Dhabi Commercial Bank	17	9	-1.0	-1.0	4.0	-1.6	12
Intl. Holdings Co.	14	153	0.7	0.7	0.9	440.7	47
Alpha Dhabi Holdings	10	27	4.7	4.7	80.0	-	-
Kuwait							
NBK	23	1,043	0.7	0.7	4.6	12.1	22
KFH	13	908	0.2	0.2	9.1	25.9	35
Zain	4	598	-0.2	-0.2	0.5	9.2	14
Agility	4	1,002	-0.2	-0.2	6.0	23.7	60
Boubyan Bank	3	806	-	-	2.0	19.9	60
Qatar							
Qatar National Bank	27	22	-0.4	-0.4	7.7	3.5	16
Qatar Islamic Bank	10	20	0.1	0.1	7.0	7.7	14
Masraf Al Rayan	8	5	0.8	0.8	6.8	6.6	22
Industries Qatar	8	17	0.1	0.1	8.8	5.3	15
Commercial Bank	7	7	0.7	0.7	6.7	19.3	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Alpha Dhabi Holding PJSC	UAE	9.8	4.7%	4.7%	-1.1%
Ahli Bank QPSC	Qatar	1.5	4.3%	4.3%	13.1%
Mouwassat Medical Services Company SJSC	KSA	2.4	4.3%	4.3%	19.1%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	2.8	3.9%	3.9%	13.6%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	2.9	3.8%	3.8%	17.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Investments PJSC	UAE	2.0	-2.6%	-2.6%	15.0%
Savola Group Co	KSA	3.8	-2.2%	-2.2%	4.4%
National Industrialization Company JSC	KSA	3.6	-1.8%	-1.8%	11.6%
Al Qudra Holding PJSC	UAE	5.5	-1.7%	-1.7%	-8.6%
Emaar Properties PJSC	UAE	7.9	-1.6%	-1.6%	-2.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

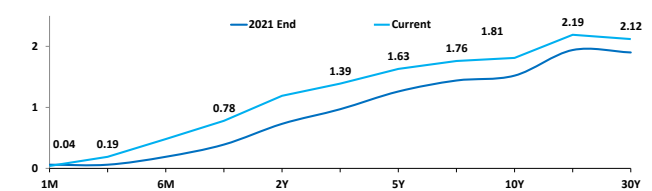
Note: **12yr for Saudi Arabia

TR = Total Return/PR = Price Return; Total Return is Price Return + Dividend Return

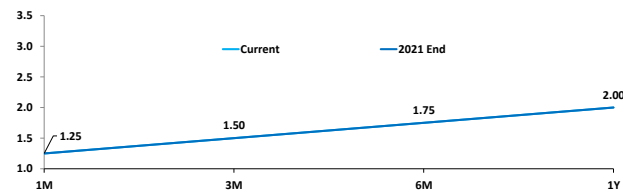
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,829	201	79	111	11	1,722
Abu Dhabi	402	78	19	23	36	389
Kuwait	201	156	62	52	42	187
Qatar	110	50	34	16	-	103
Dubai	67	53	13	14	26	70
Total	2,608	538	207	216	115	2,471

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	53.5	73.4	47.5
Abu-Dhabi	47.5	51.6	40.5
Dubai	92.1	113.8	91.1
Kuwait	50.3	52.1	39.2
Qatar	48.5	50.6	39.5
Oman	243.5	259.5	213.5
Bahrain	296.0	296.4	198.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	0.2	1.6	1.8	-
Euro Region (Euro Deposit)	-0.6	-0.3	0.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	1.1	0.2	2.6	0.8
KSA (Saudi Arabian Riyal Deposit)**	0.7	1.4	2.7	0.9
UAE (UAE Dirham Deposit)	0.1	0.8	2.1	0.3
Qatar (Qatar Rial Deposit)	0.1	3.1	2.4	0.7
Oman (Omani Rial Deposit)	2.1	2.5	4.8	3.0
Bahrain (Bahraini Dinar Deposit)	1.3	3.9	5.9	4.1

Last FOMC Meeting Date: Jan 25/26

Next FOMC Meeting Date: March 15/16

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,800.7	0.2	0.2	-1.5	1,907.9	1,681.2
Silver \$/oz	22.6	0.9	0.9	-2.7	28.2	21.5
IPE Brent \$/bbl	89.2	-2.2	-2.2	14.6	91.2	57.5
Bitcoin (1BTC=\$)	38,733.0	0.6	0.6	-16.2	67,559.0	29,786.6
Volatility & Currency						
USD (1 EUR =)	1.1	0.3	0.3	-0.9	1.2	1.1
Yen (1 USD =)	114.7	-0.3	-0.3	-0.3	116.1	104.6
KWD (1 USD =)	0.3	-0.1	-0.1	0.0	0.3	0.3
CNY (1 EUR =)	6.4	0.0	0.0	0.1	6.6	6.3
CBOE VIX index	22.0	-11.6	-11.6	27.5	32.0	15.0

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