

Equity Watch

| Indicators | M. Cap (USD Bn) | Close Price | WTD % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|-----------------|-------------|-------|-------|-------|-----------|-----------|---------|
| GCC Markets | | | | | | | | |
| S&P GCC Composite | 371 | 98 | -0.5 | 0.9 | -15.3 | -0.8 | -3.9 | 15 |
| Saudi (TASI) | 2,232 | 7,427 | 0.0 | 2.8 | -11.5 | 1.2 | -4.0 | 18 |
| Qatar (QE Index) | 137 | 9,368 | 0.6 | 4.1 | -10.1 | -0.7 | -4.6 | 15 |
| Abu Dhabi (ADI) | 164 | 4,261 | -0.3 | -0.6 | -16.1 | -2.3 | -2.6 | 11 |
| Kuwait All Share Index (PR) | 92 | 4,875 | -3.4 | -5.0 | -22.4 | -1.0 | - | 12 |
| Kuwait All Share Index (TR) | 92 | 5,857 | -3.3 | -4.7 | -19.3 | 2.4 | - | 12 |
| Dubai (DFMGI) | 60 | 2,053 | -0.0 | -0.6 | -25.8 | -17.1 | -13.0 | 6 |
| Bahrain (BAX) | 21 | 1,285 | -1.4 | 0.6 | -20.2 | -1.3 | -0.8 | 9 |
| Oman (Muscat SM) | 11 | 3,564 | 3.3 | 1.4 | -10.5 | -11.0 | -11.5 | 8 |
| Developed markets | | | | | | | | |
| MSCI World Index | 41,820 | 2,292 | -0.1 | 4.1 | -2.8 | 5.3 | 5.6 | 21 |
| U.S. (S&P 500) | 28,165 | 3,216 | -0.3 | 3.7 | -0.5 | 9.1 | 9.0 | 23 |
| U.K. (FTSE) | 2,144 | 6,124 | -2.6 | -0.7 | -18.8 | -6.3 | -1.4 | 16 |
| Japan (Topix) | 5,611 | 1,573 | -0.1 | 0.9 | -8.6 | -1.1 | -0.7 | 15 |
| Emerging markets | | | | | | | | |
| MSCI EM Index | 5,789 | 1,060 | 0.5 | 6.6 | -4.9 | -0.3 | 3.5 | 16 |
| China (Shanghai Indx.) | 5,353 | 3,351 | -0.5 | 7.1 | 4.8 | -0.5 | -2.7 | 14 |
| India (Sensex) | 989 | 38,129 | 3.0 | 9.2 | -7.6 | 5.6 | 6.8 | 22 |

Blue Chip Watch

| Companies | M.Cap (USD Bn) | Close Price | WTD % | MTD % | YTD % | 3-Yr CAGR | 5-Yr CAGR | P/E TTM |
|-----------------------------|----------------|-------------|-------|-------|-------|-----------|-----------|---------|
| Saudi Arabia | | | | | | | | |
| Saudi Aramco | 1,760 | 33 | -1.2 | 1.5 | -6.4 | - | - | 21 |
| SABIC | 70 | 88 | -0.2 | -0.1 | -6.3 | -4.2 | -1.7 | 219 |
| Saudi Telecom | 52 | 97 | 1.1 | -1.9 | -4.6 | 9.5 | 6.7 | 18 |
| Al-Rajhi Bank | 39 | 58 | 0.7 | 2.1 | -11.6 | 12.4 | 6.7 | 15 |
| NCB | 29 | 36 | -0.1 | -3.8 | -27.2 | 2.5 | -3.3 | 9 |
| United Arab Emirates | | | | | | | | |
| ETISALAT | 40 | 17 | 1.3 | 2.8 | 3.7 | -3.5 | 2.8 | 17 |
| FAB | 32 | 1 | 6.0 | 54.7 | 103.5 | 28.5 | 9.3 | - |
| TAQA | 32 | 11 | -2.4 | -5.5 | -29.9 | -0.1 | 0.0 | 10 |
| Intl. Holding Co. | 16 | 32 | 4.4 | 9.5 | 418.4 | 173.6 | 89.0 | 98 |
| Emirates NBD | 15 | 9 | 4.0 | 0.3 | -31.6 | 4.2 | -2.6 | 5 |
| Kuwait | | | | | | | | |
| NBK | 17 | 758 | -5.1 | -7.7 | -25.6 | 7.7 | 3.1 | 13 |
| KFH | 14 | 568 | -3.9 | -7.2 | -23.0 | 11.2 | 7.7 | 16 |
| Zain | 7 | 523 | -4.7 | -5.8 | -12.8 | 4.6 | 4.5 | 11 |
| Boubyan Bank | 5 | 504 | -4.9 | -5.3 | -17.4 | 14.1 | 10.2 | 26 |
| Agility | 4 | 720 | -1.8 | -1.9 | -12.0 | 3.8 | 9.7 | 14 |
| Qatar | | | | | | | | |
| Qatar National Bank | 46 | 18 | -0.5 | 4.0 | -12.1 | 8.7 | 5.5 | 13 |
| Industries Qatar | 14 | 8 | 3.1 | 5.9 | -20.7 | -6.9 | -9.3 | 23 |
| Qatar Islamic Bank | 10 | 16 | 2.6 | 1.6 | 4.4 | 18.0 | 8.1 | 13 |
| Ezdan Holding | 10 | 1 | 5.7 | 25.1 | 130.7 | 2.7 | -4.3 | 243 |
| Masraf Al Rayan | 8 | 4 | 0.2 | 1.8 | -1.8 | -2.3 | -3.0 | 13 |

Top 5 Gainers*

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|-----------------------------------|---------|-----------------|-------|-------|--------|
| Jabal Omar Development Co | KSA | 6.8 | 7.0% | 21.9% | 1.1% |
| Abu Dhabi National Energy Company | UAE | 32.4 | 6.0% | 54.7% | 103.5% |
| Ezdan Holding Group | Qatar | 10.3 | 5.7% | 25.1% | 130.7% |
| International Holding Company | UAE | 15.9 | 4.4% | 9.5% | 418.4% |
| Emirates NBD Bank | UAE | 15.3 | 4.0% | 0.3% | -31.6% |

Top 5 Losers*

| Companies | Country | M. Cap (USD Bn) | WTD % | MTD % | YTD % |
|--|---------|-----------------|--------|--------|--------|
| Qatar Aluminum Manufacturing Company | Qatar | 1.3 | -11.2% | 8.9% | 4.6% |
| Mabane Company | Kuwait | 2.0 | -9.3% | -16.4% | -33.7% |
| Burgan Bank | Kuwait | 1.5 | -7.9% | -10.7% | -42.4% |
| Gulf Bank | Kuwait | 1.9 | -5.4% | -9.9% | -37.0% |
| Makkah Construction and Development Co | KSA | 2.5 | -5.3% | -3.7% | -25.7% |

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap – Market capitalization
TTM – Trailing twelve months | YTD – Year to date | * MCap > USD 1bn

Note: **12yr for Saudi Arabia
TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

Market News

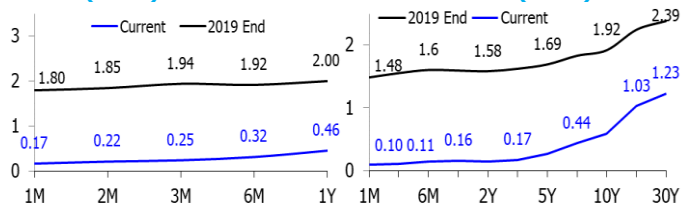
- Saudi Arabia's Ministry of Finance has closed the book to investors on its July 2020 riyal-dominated sukuk program, seeking to raise SR1 billion. – [Zawya](#)
- Dubai's real estate market witnessed transactions worth AED 24.5 billion (\$6.7 billion) during the first half of 2020, despite the impact of the global Covid-19 outbreak. – [Dubai Land Dept.](#)

Value Traded & Advances/Decline Ratio

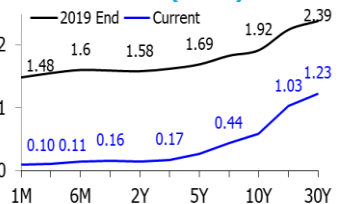
| Companies | Value Traded (USD mn) | Listed companies | Advances | Declines | Unchanged | ADTV – 1M (USD mn) |
|--------------|-----------------------|------------------|------------|------------|------------|--------------------|
| Saudi Arabia | 1,374 | 206 | 112 | 80 | 14 | 3,812 |
| Kuwait | 62 | 164 | 25 | 86 | 53 | 88 |
| UAE | 67 | 132 | 35 | 34 | 63 | 93 |
| Qatar | 135 | 46 | 26 | 19 | 1 | 122 |
| Bahrain | 1 | 44 | 23 | 4 | 17 | 1 |
| Oman | 3 | 121 | 30 | 7 | 84 | 3 |
| Total | 1,641 | 713 | 251 | 230 | 232 | 4,119 |

Yield Curve & CDS Watch

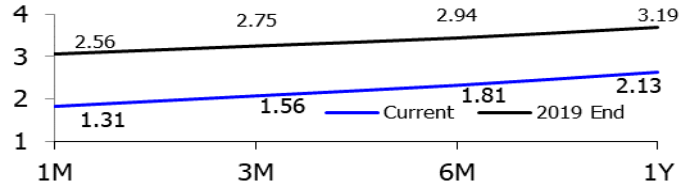
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

| Country | Current | 2019 | 52-Week High | 52-Week Low |
|-----------|---------|---------|--------------|-------------|
| KSA | 95.1 | 58.5 | 232.4 | 58.5 |
| Abu-Dhabi | 55.0 | 34.8 | 155.0 | 34.6 |
| Dubai | 190.9 | 91.0 | 324.6 | 90.6 |
| Kuwait | 57.6 | 44.9 | 84.0 | 30.4 |
| Qatar | 56.7 | 36.8 | 181.0 | 36.5 |
| Oman | 268.0 | 266.0 | 637.0 | 199.0 |
| Bahrain | 338.3 | 167.1 | 508.5 | 158.5 |
| Lebanon | - | 3,065.7 | 13,893.4 | 787.5 |

Interest Rate Watch

| Deposit Rate | 3M Rate % | Spread % | 5YR Rate | 10YR Rate |
|--------------|-----------|----------|----------|-----------|
| U.S. | 0.1 | - | 0.3 | 0.6 |
| Kuwait | 1.2 | 1.1 | 0.8 | 2.6 |
| KSA** | 1.1 | 1.1 | 1.2 | 2.2 |
| UAE | 0.2 | 0.2 | 0.7 | 1.4 |
| Qatar | 0.3 | 0.2 | 1.9 | 1.8 |
| Oman | 2.2 | 2.1 | 4.9 | 6.7 |
| Bahrain | 1.9 | 1.8 | 3.5 | 5.3 |
| Euro Region | -0.6 | -0.7 | -0.6 | -0.5 |

Last FOMC Meeting Date Jun 09/10

Next FOMC Mt Date: Jul 28/29

Commodity Watch

| Precious Metals | Close Price | WTD % | MTD % | YTD % | 52-Week High | 52-Week Low |
|-----------------------|-------------|-------|-------|-------|--------------|-------------|
| Gold \$/oz | 1,901.0 | 5.1 | 6.8 | 25.3 | 1,901.0 | 1,413.6 |
| Silver \$/oz | 22.7 | 17.8 | 25.4 | 27.5 | 23.0 | 12.0 |
| IPE Brent \$/bbl | 43.3 | 0.5 | 5.3 | -34.3 | 68.7 | 19.5 |
| Bitcoin/USD | 9,711.0 | 6.1 | 6.3 | 35.5 | 11,979 | 4,841.7 |
| Currency Watch | | | | | | |
| USD (1 EUR =) | 1.2 | 2.0 | 3.8 | 4.0 | 1.2 | 1.1 |
| Yen (1 USD =) | 106.1 | -0.8 | -1.7 | -2.3 | 112.1 | 102.3 |
| KWD (1 USD =) | 0.3 | -0.4 | -0.4 | 1.1 | 0.3 | 0.3 |
| CNY (1 EUR =) | 7.0 | 0.3 | -0.7 | 0.7 | 7.2 | 6.9 |
| CBOE VIX index | 26.1 | 1.6 | -14.3 | 89.3 | 82.7 | 11.5 |