

Equity Watch

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	611	148	1.3	-	30.1	11.0	11.7	23
S&P GCC Shariah	-	1,169	1.6	-	32.3	13.2	12.4	26
Saudi (TASI)	2,679	11,496	2.0	-	32.3	12.9	15.8	24
Qatar (QE Index)	157	11,485	2.2	-	10.1	5.1	2.0	16
Abu Dhabi (ADI)	362	7,699	-1.6	-	52.6	15.4	11.8	21
Kuwait All Share Index (PR)	134	6,865	-0.2	-	23.8	10.3	-	21
Kuwait All Share Index (TR)	134	8,439	-0.2	-	26.4	14.1	-	21
Dubai (DFMGI)	85	2,845	0.2	-	14.2	0.6	-3.5	14
Bahrain (BAX)	26	1,706	0.2	-	14.5	8.8	8.3	13
Oman(Muscat SM)	14	3,943	0.4	-	7.8	-4.5	-6.8	10
Developed markets								
MSCI World Index	60,265	3,023	-2.6	0.5	12.4	11.8	12.0	24
U.S. (S&P 500)	39,111	4,357	-2.2	1.1	16.0	14.5	15.2	26
U.K. (FTSE)	2,758	7,027	-0.3	-0.8	8.8	-1.8	-0.1	14
Japan (Topix)	6,620	1,986	-5.0	-2.2	10.1	3.3	8.2	14
Emerging markets								
MSCI EM Index	8,166	1,247	-1.5	-0.5	-3.5	7.3	6.4	16
China (Shanghai Indx.)	6,475	3,740	-1.2	-	2.7	8.2	3.5	14
India (Sensex)	1,543	58,766	-2.1	-0.6	23.1	18.7	15.7	28

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Aramco	1,920	36	3.0	-	2.9	-	-	27
SABIC	102	127	4.3	-	25.6	0.4	9.3	24
Al-Rajhi Bank	82	123	1.3	-	66.6	29.0	29.4	24
Saudi National Bank	73	61	2.7	-	41.6	10.2	22.4	17
Saudi Telecom	68	127	-2.8	-	19.8	14.7	18.7	23
United Arab Emirates								
Alpha Dhabi Holdings	74	27	-1.1	-	80.7	-	-	-
Intl. Holdings Co.	73	147	-0.3	-	248.8	396.1	142.4	57
ETISALAT	57	24	-2.2	-	42.1	12.8	3.8	23
FAB	53	18	-3.4	-	37.8	6.6	14.8	18
TAQA	39	1	-0.8	-	-11.8	3.7	17.8	28
Kuwait								
KFH	23	822	-0.4	-	33.6	22.5	23.5	36
NBK	23	953	-0.7	-	19.1	10.0	16.0	25
Zain	9	599	-0.5	-	-1.2	8.3	12.3	14
Boubyan Bank	8	768	-0.4	-	42.0	19.1	22.0	73
Agility	7	985	-0.4	-	60.3	19.5	30.7	40
Qatar								
Qatar National Bank	48	19	0.3	-	7.4	2.1	6.4	16
Industries Qatar	26	15	9.0	-	42.1	6.1	7.8	19
Qatar Islamic Bank	12	18	1.5	-	6.7	9.2	11.9	14
Ezdan Holding	11	2	0.6	-	-11.7	14.9	-1.7	-
Masraf Al Rayan	9	4	0.7	-	-1.1	6.1	4.8	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Sahara International Petrochemical Company	KSA	8.6	13.3%	0.0%	152.9%
SABIC Agri-Nutrients Co	KSA	22.0	13.1%	0.0%	114.6%
National Industrialization Company	KSA	4.2	10.3%	0.0%	71.8%
Najran Cement Company	KSA	1.0	9.6%	0.0%	23.5%
Industries Qatar	Qatar	25.5	9.0%	0.0%	42.1%

Top 5 Losers*

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Kingdom Holding Co	KSA	10.6	-5.6%	0.0%	34.8%
Company for Cooperative Insurance	KSA	2.9	-4.9%	0.0%	8.5%
Al Rajhi Company for Cooperative Insurance	KSA	1.0	-4.8%	0.0%	16.1%
Saudi Pharmaceutical Industries & Medical Appliances Corporation	KSA	1.5	-4.3%	0.0%	18.8%
National Gas and Industrialization Company	KSA	1.2	-4.1%	0.0%	93.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Map > USD 1bn
Note: **12yr for Saudi Arabia;
TR - Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

Markaz News

- Qatar's economy grew 4% year-on-year in the second quarter but decreased 0.3% on a quarter to quarter basis. - **Qatar statistics authority**
- Qatar's first legislative elections see 63.5% voter turnout. - **Zawya**
- U.S. President Joe Biden has signed into law a temporary measure to keep the government funded until early December and avoid yet another federal shutdown. - **BBC**
- From April to June the UK's economy grew by 5.5%, which was higher than the previous estimate of 4.8%. - **U.K. Office for National Statistics**

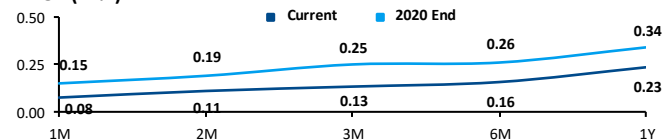
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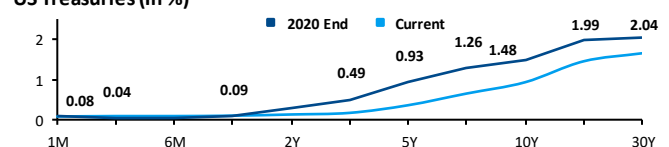
Value Traded & Advances /Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,781	193	81	105	7	1,781
Kuwait	204	154	80	52	22	170
UAE	425	127	32	44	51	443
Qatar	137	49	34	14	1	79
Bahrain	2	42	27	4	11	2
Oman	6	112	31	14	67	4
Total	2,555	677	285	233	159	2,479

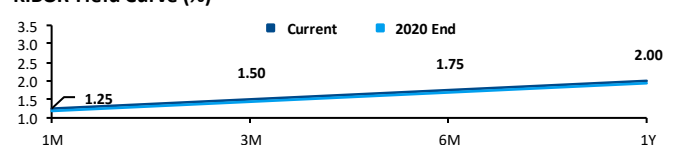
LIBOR (In %)



US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	2020	52-Week High	52-Week Low
KSA	57.1	67.4	203.0	50.5
Abu-Dhabi	44.6	39.6	148.9	37.4
Dubai	96.6	113.8	312.8	91.1
Kuwait	51.4	38.2	52.1	38.9
Qatar	45.2	38.6	177.3	37.3
Oman	238.5	217.5	592.5	208.0
Bahrain	234.7	254.3	496.6	198.4

Interest Rate Watch

Deposit Rate	3M Rate %	Spread %	5YR Rate	10YR Rate
U.S.	0.1	-	0.9	1.5
Kuwait	1.1	1.1	0.6	2.6
KSA**	0.7	0.6	0.7	2.3
UAE	0.1	0.0	0.4	1.6
Qatar	0.6	0.5	2.8	2.0
Oman	2.1	2.0	2.6	5.0
Bahrain	1.1	1.0	3.7	5.7
Euro Region	-0.6	-0.7	-0.6	-0.2
Last FOMC Meeting Date: Sep 21/22				
Next FOMC Meeting Date: Nov 02/03				

Commodity Watch

Precious Metals	Close Price	WTD %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,760.4	0.6	0.2	-7.2	1,951.5	1,681.2
Silver \$/oz	22.5	0.5	1.4	-14.6	29.0	21.5
IPE Brent \$/bbl	79.3	1.5	1.0	53.1	79.5	37.5
Bitcoin/USD	47,685.8	-1.0	8.8	64.5	63,564.5	10,553.7
Currency Watch						
USD (1 EUR =)	1.2	-1.0	0.1	-5.1	1.2	1.2
Yen (1 USD =)	111.1	0.3	-0.2	7.6	112.0	102.7
KWD (1 USD =)	0.3	0.1	-0.1	-0.9	0.3	0.3
CNY (1 EUR =)	6.4	-0.3	0.0	-1.2	6.8	6.4
CBOE VIX index	23.1	10.5	-	1.7	40.3	15.1