

# Weekly Wrap

### **Equity Watch**

Indicators	M. Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
GCC Markets								
S&P GCC Composite	393	104	-2.8	-2.8	-10.7	1.5	-3.7	15
Saudi (TASI)	2,217	7,468	-2.1	-2.1	-11.0	2.6	-4.9	17
Qatar(QE Index)	130	9,309	-1.9	-1.9	-10.7	-3.8	-5.4	13
Abu Dhabi (ADI)	134	4,643	-5.3	-5.3	-8.5	1.4	0.6	12
Kuwait All Share Index (PR)	110	5,788	-4.7	-4.7	-7.9	4.4	-	14
Kuwait All Share Index (TR)	110	6,688	-4.7	-4.7	-7.8	8.1	-	14
Dubai (DFMGI)	73	2,461	-5.0	-5.0	-11.0	-11.3	-8.1	6
Bahrain (BAX)	27	1,618	-2.6	-2.6	0.5	6.1	1.9	12
Oman(Muscat SM)	13	4,108	-0.6	-0.6	3.2	-10.8	-8.7	8
Developed markets								
MSCI World Index	44,346	2,149	0.4	0.4	-8.9	5.4	4.6	20
U.S. (S&P 500)	25,916	2,972	0.6	0.6	-8.0	7.9	7.8	21
U.K. (FTSE)	2,250	6,463	-1.8	-1.8	-14.3	-4.0	-0.7	15
Japan (Topix)	5,283	1,471	-2.6	-2.6	-14.5	-1.8	-0.7	13
<b>Emerging markets</b>								
MSCI EM Index	5,932	1,012	0.7	0.7	-9.2	3.1	1.4	14
China (Shanghai Indx.)	5,051	3,180	5.4	5.4	-0.5	-1.9	-1.6	13
India (Sensex)	957	37,577	-1.9	-1.9	-8.9	9.1	5.5	21

## Rlue Chin Watch

Blue Chip watch								
Companies	M.Cap (USD Bn)	Close Price	WTD %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM
Saudi Arabia								
Saudi Arabian Oil Co	1,759	33	-1.0	-1.0	-6.4	-	-	18
SABIC	63	78	-0.5	-0.5	-16.6	-6.6	-3.4	42
Saudi Telecom	45	84	2.1	2.1	-17.2	8.6	4.2	16
Al-Rajhi Bank	41	61	-1.5	-1.5	-6.7	14.2	8.0	15
NCB	34	42	-5.2	-5.2	-14.7	16.3	-0.9	11
<b>United Arab Emira</b>								
FAB	39	13	-8.4	-8.4	-13.5	8.6	1.3	12
ETISALAT	37	16	-1.9	-1.9	-5.3	-4.6	6.6	16
Emirates NBD	20	11	-8.8	-8.8	-11.9	12.7	5.2	5
DP World	13	16	-0.2	-0.2	23.8	-9.6	-4.2	10
ADCB	12	7	-8.8	-8.8	-17.9	-3.8	-2.6	9
Kuwait								
NBK	21	969	-4.3	-4.3	-9.4	14.4	7.3	16
KFH	17	754	-5.0	-5.0	-7.0	18.1	9.3	21
Zain	8	539	-3.8	-3.8	-10.2	3.6	1.1	11
Boubyan Bank	6	610	-4.2	-4.2	-4.8	21.3	13.4	30
Agility	4	710	-10.7	-10.7	-13.2	20.5	5.8	14
Qatar								
Qatar National Bank	49	19	1.9	1.9	-6.8	8.7	4.9	12
Industries Qatar	13	8	-11.0	-11.0	-22.2	-11.1	-11.5	19
Qatar Islamic Bank	10	15	-2.1	-2.1	-0.3	14.5	8.3	13
Masraf Al Rayan	8	4	0.2	0.2	3.0	0.1	-2.9	14
Mesaieed Petro	6	2	-2.1	-2.1	-31.0	5.0	-9.0	18

## Top 5 Gainers\* A

MTD	YTD
%	%
14.6%	13.5%
5.3%	4.0%
5.1%	-7.7%
4.2%	16.7%
3.8%	-10.2%
	% 14.6% 5.3% 5.1% 4.2%

### Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	WTD %	MTD %	YTD %
Qatar Fuel Company QPSC	Qatar	4.6	-12.4%	-12.4%	-26.2%
Air Arabia PJSC	UAE	1.6	-11.4%	-11.4%	-23.0%
Industries Qatar QPSC	Qatar	13.3	-11.0%	-11.0%	-22.2%
Agility Public Warehousing Co KSCP	Kuwait	4.1	-10.7%	-10.7%	-13.2%
Saudi British Bank SJSC	KSA	13.9	-9.8%	-9.8%	-26.7%

CAGR – Compounded annual growth rate | ADTV – Average daily traded value | M. Cap - Market capitalization

Odok — Compositive aminar growth rate | ADTV — Average uary traded value | M. Ce TTM — Trailing twelve months | YTD — Year to date | \* Mcap > USD 1bn Note: \*\*12yr for Saudi Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

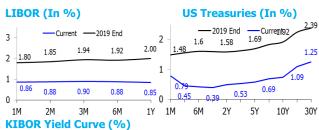
### **Market News**

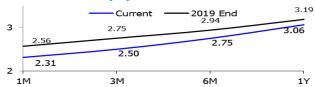
- OPEC failed to reach agreement with Russia on fresh supply cuts after Moscow argued it was too early to predict the impact of a coronavirus outbreak on global energy demand. Existing deal for output cuts will now expire in March, allowing OPEC members and non-OPEC producers in theory to pump at will in an already oversupplied market - Reuter
- Abu Dhabi's Etihad Airways narrowed losses to \$870 million in 2019 as capacity cuts helped it sell more overall seats even though it carried fewer passengers. - A

## **Value Traded & Advances/Decline Ratio**

Companies	Value Traded (USD mn)		Advances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	952	206	67	131	8	1,061
Kuwait	121	164	24	113	27	127
UAE	100	132	16	60	56	97
Qatar	122	46	17	28	1	65
Bahrain	2	44	18	11	15	2
Oman	6	121	13	29	79	6
Total	1,303	713	155	372	186	1,358

## **Yield Curve & CDS Watch**





### 5-year CDS Spread

Country	Current	2019	52-Week		
	Carrent	2013	High	Low	
KSA	81.3	58.5	96.1	58.5	
Abu-Dhabi	51.5	34.8	62.7	34.6	
Dubai	126.8	91.0	148.5	90.6	
Kuwait	41.3	44.9	64.2	30.4	
Qatar	54.5	36.8	76.4	36.5	
Oman	358.5	266.0	358.5	199.0	
Bahrain	176.4	167.1	299.1	158.5	
Lebanon	-	3,869.5	13,893.4	738.9	

# **Interest Rate Watch**

Deposit Rate	3M Rate %	Spread 9	6 5YR Rate	10YR Rate
U.S.	0.8	-	0.6	0.8
Kuwait	2.6	1.9	1.4	2.4
KSA**	1.1	0.4	1.6	2.4
UAE	1.2	0.4	1.4	1.8
Qatar	1.2	0.4	2.6	2.0
Oman	2.3	1.5	3.6	5.5
Bahrain	1.9	1.2	4.4	4.7
Euro Region	-0.6	-1.3	-0.9	-0.7
Last FOMC Mee	ting Date: Jan	28/29	Next FOMC Mt Dat	te: Mar 17/18

## **Commodity Watch**

Precious Metals	Close	WTD	MTD	YTD	52-Week	
r recious rietais	Price	%	%	%	High	Low
Gold \$/oz	1,673.9	5.6	5.6	10.3	1,673.9	1,270.3
Silver \$/oz	17.3	3.9	3.9	-2.9	19.6	14.3
IPE Brent \$/bbl	45.3	-10.4	-10.4	-31.4	74.5	50.1
Bitcoin/USD	8,748.9	2.6	2.6	22.0	12,921.3	3,848.5
<b>Currency Watch</b>						
USD (1 EUR =)	1.1	2.4	2.4	0.7	1.1	1.1
Yen (1 USD =)	105.3	-2.6	-2.6	-3.0	112.2	105.3
KWD (1 USD =)	0.3	-0.2	-0.2	0.8	0.3	0.3
CNY (1 EUR =)	6.9	-0.9	-0.9	-0.5	7.2	6.7
CBOE VIX index	41.9	4.6	4.6	204.4	40.1	11.5

- Kuwait Petroleum Corp (KPC) has offered its first Khafji crude oil cargo from the Saudi Arabia-Kuwait Neutral Zone for export in April, five years after a dispute-disrupted supply. Oil production from the Neutral Zone was expected to reach 550,000 bpd before the end of the year. -
- Kuwait's central bank lowered its discount rate to 2.5% from 2.75%, a day after the U.S. Fed's emergency rate cut. KSA, UAE & others have also followed suit. - Reu

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