November 05, 2020



Daily Morning Brief

Equity Watch

Indicators	M. Cap	Close	Change	MTD	YTD	3-Yr	5-Yr	P/E
Titulcators	(USD Bn)	Price	%	%	%	CAGR	CAGR	TTM
GCC Markets								
S&P GCC Composite	421	106	0.7	1.4	-8.6	3.2	1.5	15
Saudi (TASI)	2,365	8,089	1.1	2.3	-3.6	5.0	3.0	19
Q atar(Q E Index)	141	9,727	0.3	0.4	-6.7	6.7	-3.2	16
A bu Dhabi (A DI)	189	4,690	0.9	0.6	-7.6	1.9	1.9	14
Kuw ait All Share Index (PR)	105	5,466	-0.0	0.4	-13.0	4.1	-	15
Kuw ait All Share Index (TR)	105	6,574	-0.0	0.4	-9.4	7.7	-	14
Dubai (DFMGI)	63	2,153	0.6	-1.6	-22.1	-15.3	-9.0	7
Bahrain (BAX)	21	1,441	0.3	1.0	-10.5	4.4	2.9	9
O man(Muscat SM)	11	3,536	-0.1	-0.6	-11.2	-11.4	-9.8	9
Developed markets								
MSCI World Index	44,996	2,417	2.0	5.4	2.5	5.7	7.2	25
U.S. (S&P 500)	29,570	3,443	2.2	5.3	6.6	9.9	10.4	27
U.K. (FTSE)	2,108	5,883	1.7	5.5	-22.0	-8.0	-1.5	18
Japan (Topix)	5,934	1,627	1.2	3.0	-5.5	-3.2	0.8	18
Emerging markets								
MSCIEM Index	6,371	1,135	1.3	2.9	1.8	0.1	5.9	19
China (Shanghai Indx.)	5,776	3,435	0.2	1.6	7.5	-1.1	-1.8	15
India (Sensex)	1,051	40,616	0.9	2.5	-1.5	6.4	9.1	26

Plus Chin Watch

Blue Chip Watch										
Companies	M.Cap (USD Bn)	C lose Price-	Change %	MTD %	YTD %	3-Yr CAGR	5-Yr CAGR	P/E TTM		
Saudi A rahia	Saudi Arabia									
Saudi Aramco	1,848	35	0.7	2.8	-1.7	-	_	33		
SABIC	72	90	0.7	-	-4.2	-3.6	2.1	-		
Saudi Telecom	54	102	1.0	2.1	-	14.4	11.2	19		
A I-Rajhi Bank	45	68	0.4	2.9	3.5	17.3	15.5	18		
NCB	32	40	1.5	2.2	-19.0	5.6	2.7	10		
United Arab Emir										
TAQA	44	1	0.7	-0.7	174.5	31.4	24.9	-		
ETISALAT	40	17	0.6	0.4	3.5	-1.4	2.2	16		
FAB	34	12	0.9	1.2	-23.5	4.0	6.2	13		
Intl. Holding Co.	20	41	3.8	6.9	561.3	201.9	104.1	34		
Emirates NBD	16	9	1.0	-0.8	-27.5	6.0	2.6	8		
Kuwait										
NBK	19	836	-0.6	-1.1	-18.0	10.4	5.7	23		
KFH	17	663	-	0.2	-10.1	17.2	13.4	32		
Zain	8	594	-0.2	1.4	-1.0	8.7	10.2	13		
Bouby an Bank	6	616	0.5	3.0	0.9	21.6	14.2	51		
A gility	4	659	0.2	-1.1	-7.4	10.0	16.7	20		
Qatar										
Q atar National Bank	45	18	-	0.6	-13.6	14.0	5.3	14		
Industries Qatar	16	9	0.3	3.7	-9.1	-0.5	-4.7	38		
Ezdan Holding	11	2	-0.8	-7.0	155.4	19.9	-3.7	4,909		
Q atar Islamic Bank	10	16	-0.1	-0.6	5.0	18.8	6.1	13		
Masraf Al Ray an	9	4	0.0	-1.2	7.1	6.1	0.0	15		

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Knowledge Economic City Company	KSA	1.0	4.1%	5.1%	11.3%
A bu Dhabi Islamic Bank	UAE	4.5	4.1%	5.1%	-15.2%
Jarir Marketing Company	KSA	5.8	3.9%	5.5%	10.4%
International Holdings Company	UAE	20.3	3.8%	6.9%	561.3%
Saudi Electricity Company	KSA	22.3	3.2%	6.0%	-0.8%

Top 5 Losers∗ ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
O rascom Construction	UAE	1.1	-5.0%	-5.0%	-19.8%
Saudi Airlines Catering Company	KSA	1.7	-2.1%	-2.3%	-26.1%
A amal Company	Q atar	1.4	-1.7%	-0.5%	-2.1%
V odafone Q atar	Q atar	1.5	-1.5%	-0.2%	11.8%
Burgan Bank	Kuwait	1.8	-1.4%	1.0%	-31.3%

CAGR — Compounded annual growth rate | ADTV — Average daily traded value | M. Cap - Market capitalization TTM — Trailing twelve months | YTD — Year to date | * Mcap > USD 1bn Note: **12/pr for Saud Arabia TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

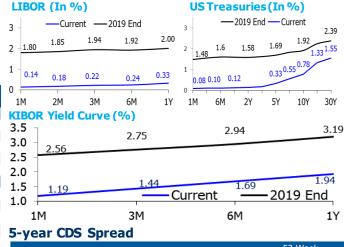
Market News

- Saudi Tadawul has seen 8 new listings so far this year. Saudi Capital Market Authority (CMA) is currently reviewing 15 applications for listing. - Chairman, Saudi Arabia's CM
- UAE's federal entities reported revenues of AED 40.16 billion in Q3 2020. The entities reported spending of AED 36.69 billion and a budget surplus of AED 3.48 billion for Q3 2020. - Zawya

Value Traded & Advances/Decline Ratio

Companies	Value Traded (USD mn)	Listed companies	A dv ances	Declines	Unchanged	ADTV – 1M (USD mn)
Saudi Arabia	2,228	206	180	13	13	2,787
Kuwait	171	166	44	64	58	192
UAE	130	132	28	17	87	161
Q atar	76	46	21	19	6	177
Bahrain	1	44	17	1	26	3
O man	1	121	6	4	111	2
Total	2,606	715	296	118	301	3,322

Yield Curve & CDS Watch



Country	Current	2019	52-Week		
o ountry		2023	High	Low	
KSA	84.2	58.5	232.4	58.5	
A bu-Dhabi	48.1	34.8	155.0	34.6	
Dubai	140.6	91.0	324.6	90.6	
Kuwait	47.3	44.9	84.0	34.3	
Qatar	47.5	36.8	181.0	36.5	
O man	268.0	266.0	637.0	199.0	
Bahrain	350.2	167.1	508.5	158.5	
Lebanon	-	3,065.7	13,893.4	2,004.6	

Interest Rate Watch

Deposit Rate	3M Rate 9	% Spread ^o	% 5YR Rate	10YR Rate
U.S.	0.1	-	0.3	0.7
Kuwait	1.2	1.1	0.8	2.6
KSA**	0.6	0.6	1.0	2.2
UAE	0.1	-	0.7	1.3
Q atar	0.1	-0.0	1.9	1.7
O man	2.2	2.1	4.8	6.8
Bahrain	1.9	1.8	4.0	5.4
Euro Region	-0.6	-0.6	-0.8	-0.6
Last FOMC Mee	eting Date:	Sep 15/16	Next FOMC Mt Da	ate: Nov 04/05

Commodity Watch

Precious Metals	Close	Change	MTD	YTD	52-\	Week
1 1 CCIOUS FICTUIS	Price	%	%	%	High	Low
Gold \$/oz	1,903.2	-0.3	1.3	25.5	2,063.2	1,454.3
Silv er \$/oz	23.9	-1.1	1.2	34.1	29.2	12.0
IPE Brent \$/bbl	41.2	3.8	10.1	-37.5	68.9	19.3
Bitcoin/USD	14,160	0.8	2.5	97.5	14,306	4,841.7
Currency Watch						
USD (1 EUR =)	1.2	0.1	0.6	4.6	1.2	1.1
Yen(1 USD =)	104.5	0.0	-0.2	-3.8	112.1	102.3
KWD (1 USD =)	0.3	-0.2	0.1	0.8	0.3	0.3
CNY (1 EUR =)	6.6	-0.4	-0.7	-4.5	7.2	6.6
CBO E VIX index	29.6	-16.8	-22.2	114.6	82.7	11.5

- U.S. presidential election proved far closer than expected with counting in progress a day after polls closed. Democrat Joe Biden predicted a win after some pivotal victories, while President Trump sought to offset a narrowing path to re-election with lawsuits and demands for a recount. - A
- China will import over \$22 trillion worth of goods over the next decade, and the country is accelerating its opening up in spite of the coronavirus pandemic. - Chinese Presid

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and in proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the sour ce as "Markaz". This Report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report. For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com