

possible in money (or any property) prior to bitcoin. This feature will continue to drive its upward returns for centuries, if not longer.

Open source software makes the network unstoppable

The most potent narrative supporting those who wish to tame the bitcoin bull is the one that expresses that governments will surely find a way to stop it. While most people hold this narrative as a tautology, to date, there is no example of any government successfully stopping bitcoin despite a sizable list of attempts. The most notable nation-state attacks directly against Bitcoin were 1) the China mining ban in 2021, and 2) the US Operation Chokepoint 2.0. These turned out to be highly effective short-term impediments to bitcoin's adoption that had no impact on the Bitcoin protocol, and ultimately proved that the most powerful governments in the world had no way to truly stop bitcoin. Both efforts ended with the respective governments capitulating to the fact that it is more beneficial to cooperate with bitcoin than to try to stop it.

Phrases suggesting the US government had an official policy directed against bitcoin called "Operation Chokepoint 2.0" might imply conspiracy or political sensationalism among bitter entrepreneurs who failed to launch successful businesses during the years of the Biden administration. That said, these operations were quite real. There is a Wikipedia