

For Executives:

- Bitcoin is very different than any asset class you've ever been accustomed to (it's a bearer asset, it has a fixed and automated supply issuance, and transactions have final settlement).
- There are technical constraints and limitations that must be understood before engaging with it.
- Bitcoin's optimal valuation methodology has yet to be discovered, but current Present Value metrics are insufficient to properly capture its value, especially against other assets like long bonds.

Part II

Individuals Run Institutions

