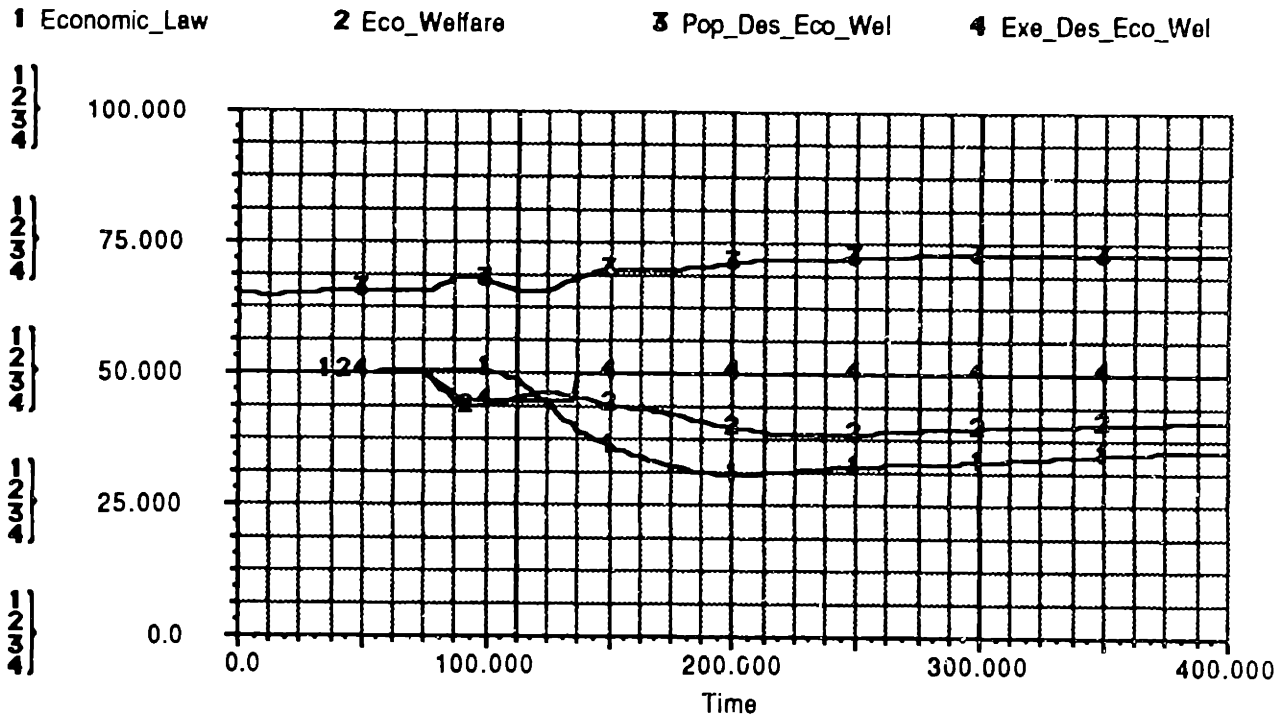
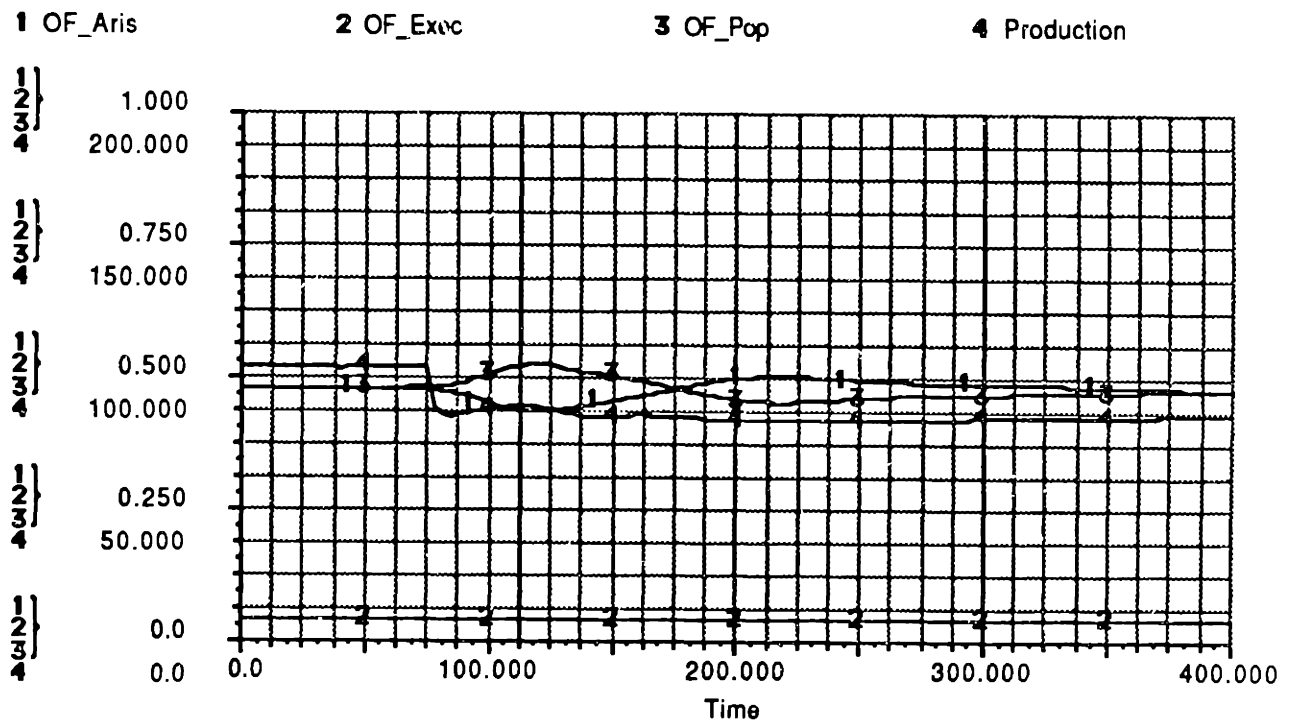


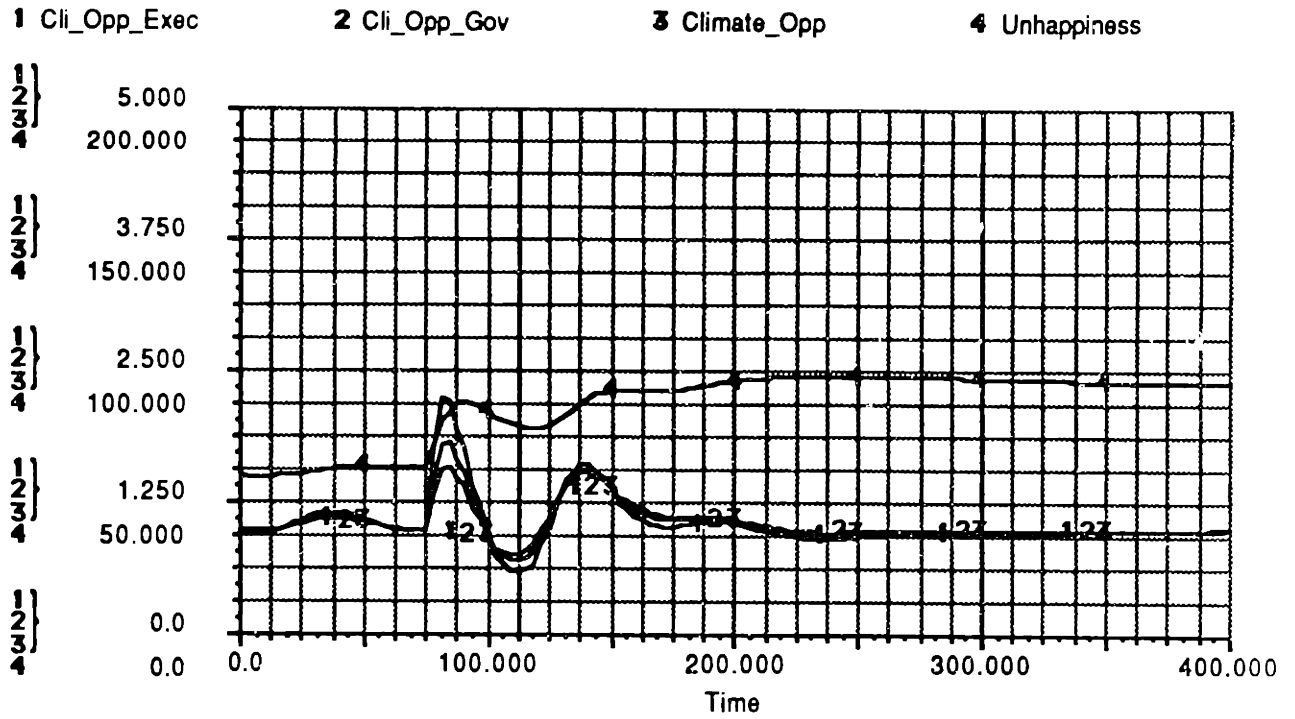
Graph 33



Graph 34

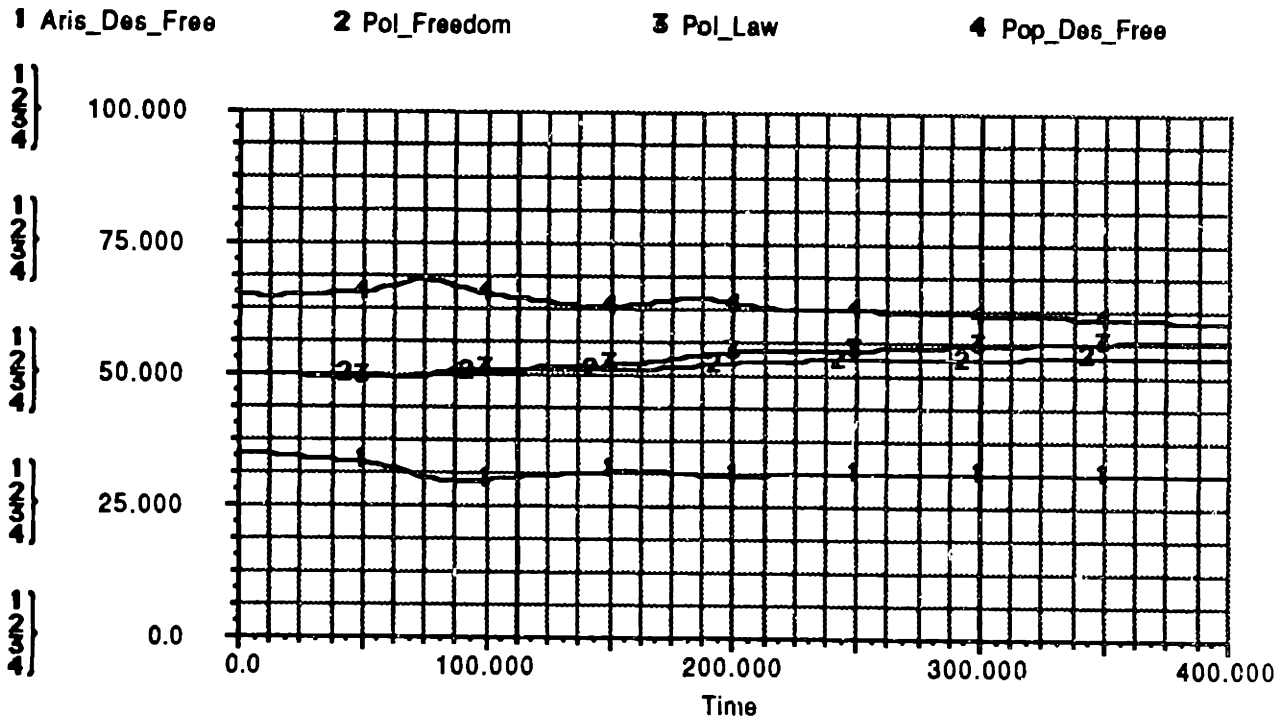


Graph 35

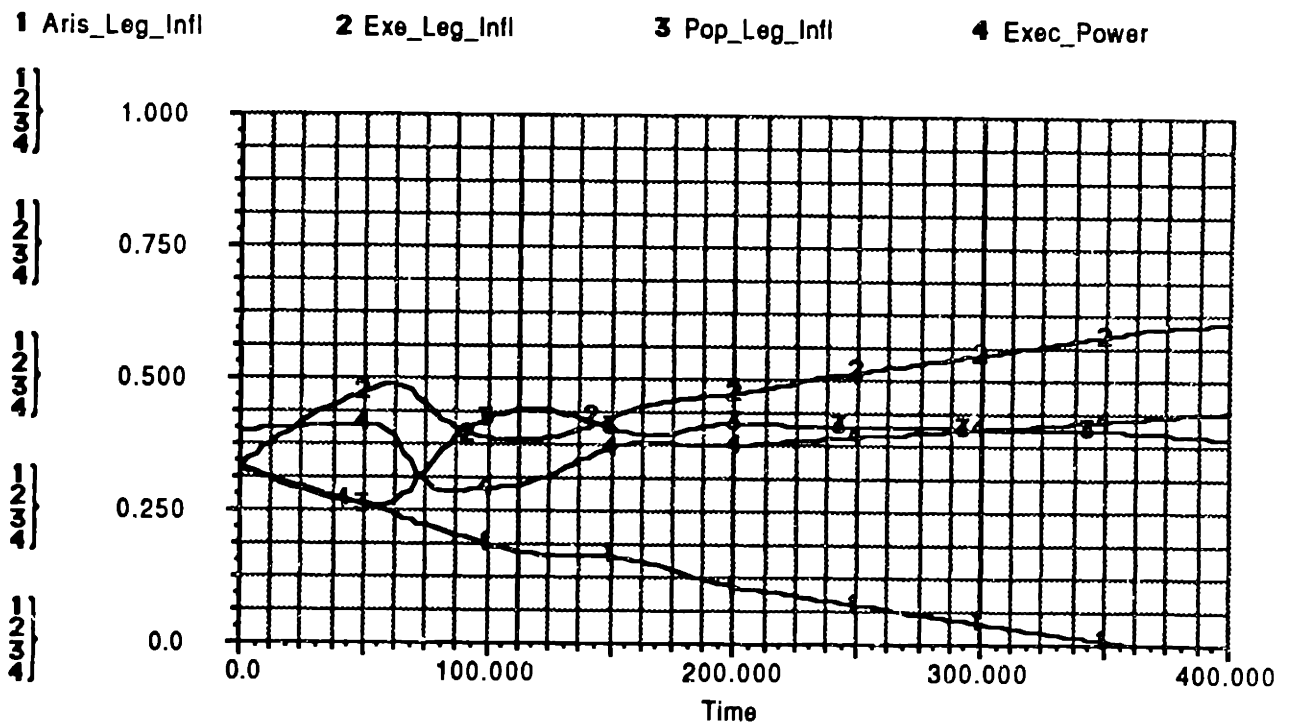


Economic Policy Shock with Stronger Executive
 $(\Delta = -30 \text{ step at } M=50)$ (Executive Competence=1.5)

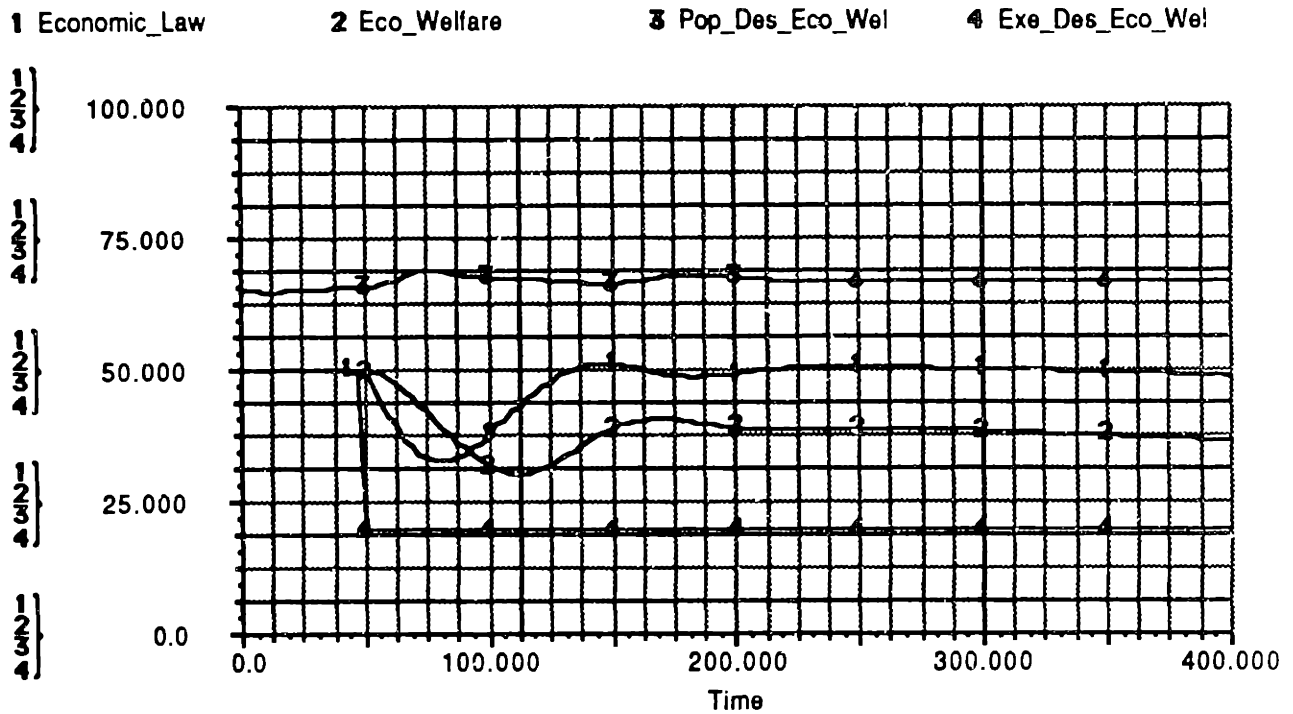
Graph 36



Graph 37



Graph 38



Graph 39

