

coins, including Bitcoin Cash and Bitcoin Satoshi Vision. All of these lost nearly 100% of their hash rate, rendering them nothing but curiosities over a few short years, and a lasting reminder of the cost of being out of consensus. The network resisted a coup on behalf of the biggest and most powerful companies and made losers out of them in the eyes of the network, which judges consensus by the amount of hash rate being applied to making new coins. They also lost nearly all of their USD value while bitcoin is up well over 10x since 2017.

## **Bitcoin is resistant to censorship**

What is this word “uncensorable” and why is it being applied to money at all? Money is issued by governments, which, to a large degree, restrict the manner in which the money is used. Electronification of the money has enabled government censorship of spending to reach unprecedented levels. There are numerous examples of this censorship around the world, including the aforementioned Canadian Trucker protest, when the Canadian government blocked donations and committed violent reprisals against those who they could determine were contributors. In the US, it is illegal to trade with people from certain countries, no matter how law-abiding the citizens of that country might be. You cannot stay overnight in a hotel without a credit card and a driver’s licence, no matter how much cash you bring with you to that hotel. Your money’s no good there without the proper identification. If you go to your bank to withdraw any significant amount of