

with a \$250,000 grant given to Saylor by Dupont. He would seem to be the unlikeliest of characters to lead the world in buying bitcoin. As an engineer, he explained the properties of bitcoin from an engineering perspective in a way that is likely responsible for levelling up the understanding of bitcoin from “Magic Internet Money” to “Thermodynamically Sound Digital Real Estate.”

Saylor’s worldview was simple. He had a \$250 million pile of cash in 2020 and was looking at an epic monetary debasement of Western fiat currencies (the US was on its way to printing \$7 trillion over a (M2) monetary base of \$15 Trillion).¹ Any intelligent person at the time should have seen this debasement similarly to when countries in the developing world do currency revaluations, but Western cash holders were caught off guard, likely lulled into complacency by the prior fifteen years of gaslighting about how printing money isn’t inflationary. It was Michael Saylor who would draw the line and not allow the US government to debase his company’s balance of cash and cash equivalents. In August of 2020, he converted \$250 million into approximately 21,000 bitcoin, and the rest is monetary history.²

“He described bitcoin as a “dependable store of value and an attractive investment asset with more long-

¹Board of Governors of the Federal Reserve System (US). (n.d.). M2 [M2SL]. FRED, Federal Reserve Bank of St. Louis. Retrieved September 2, 2025, from <https://fred.stlouisfed.org/series/M2SL>

²<https://coinmarketcap.com/academy/article/michael-saylor-a-history-of-his-relationship-with-btc>