

page detailing all of the industries that were targeted. Congressional committee hearings detail how the Biden administration was continuing the playbook. Legislatively, they were using the control over the banking system to restrict or deny access to companies attempting to operate in the bitcoin/cryptocurrency space.¹

As the US government is aggressively attempting to impede the Bitcoin network with a combination of Chokepoint, obstructive guidelines from agencies such as FINCEN, and dangerous KYC/AML compliance regulations, an open source software project emerged that would enable bitcoin users to participate in a collaborative swap that would provide forward-looking privacy for spending their bitcoin. According to GitHub, Whirlpool is a framework backed up by a collection of software tools that mathematically disassociates the ownership of inputs to outputs in a given bitcoin transaction.² This is to increase the privacy of the users involved, protect against financial surveillance, and increase the fungibility of the Bitcoin network as a whole.

Despite being a non-custodial service (i.e., they only provided the software but never touched customers' funds), in

¹House Committee on Financial Services. (2025, February 6). *Meuser: The Biden administration's Operation Choke Point 2.0 was carried out by the prudential regulators to target and debank the digital asset ecosystem.* U.S. House Committee on Financial Services. <https://financialservices.house.gov/news/documentsingle.aspx?DocumentID=409457>

²Samourai-Wallet. (n.d.). *Whirlpool: Bitcoin CoinJoin implementation* [Source code]. GitHub. Retrieved from <https://github.com/Samourai-Wallet/Whirlpool>.