Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

CONTACT INFORMATION

Issuer	Freddie Mac
Indenture Trustee	Citibank, N.A.
Owner Trustee	Wilmington Trust, National Association
Custodian	Bank of New York Mellon

CONTENTS

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Citibank, N.A.
Agency and Trust
388 Greenwich Street
New York, NY 10013

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Distribution Summary - Initial Certificates

DISTRIBUTION IN DOLLARS

Class (1)	Original Balance (2)	Prior Principal Balance (3)	Pass-Through Rate (4)	Accrual Day Count (5)	Accrual Dates (6)	Interest Distributed (7)	Principal Distributed (8)	Total Distributed (9)=(7+8)	Balance Change (10)	Realized Loss (11)	Current Principal Balance (12)=(3-8+10-11)
M-1A	127,000,000.00	111,760,842.80	7.337430%	30 / 360	12/26 - 01/24	683,364.47	1,907,575.19	2,590,939.66	0.00	0.00	109,853,267.61
M-1B	127,000,000.00	127,000,000.00	8.837430%	30 / 360	12/26 - 01/24	935,294.68	0.00	935,294.68	0.00	0.00	127,000,000.00
M-2	63,000,000.00	63,000,000.00	10.837430%	30 / 360	12/26 - 01/24	568,965.08	0.00	568,965.08	0.00	0.00	63,000,000.00
Totals	317,000,000.00	301,760,842.80				2,187,624.23	1,907,575.19	4,095,199.42	0.00	0.00	299,853,267.61

Notional Classes

X-IO	317,000,000.00	301,760,842.80	46.476517%	-	-	11,687,327.56	0.00	11,687,327.56	0.00	0.00	299,853,267.61

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

DISTRIBUTION IN DOLLARS

Distribution Summary - Non-Initial Certificates

Class (1)	Original Balance (2)	Prior Principal Balance (3)	Pass-Through Rate (4)	Accrual Day Count (5)	Accrual Dates (6)	Interest Distributed (7)	Principal Distributed (8)	Total Distributed (9)=(7+8)	Balance Change (10)	Realized Loss (11)	Current Principal Balance (12)=(3-8+10-11)
M-2A	31,500,000.00	31,500,000.00	10.837430%	30 / 360	12/26 - 01/24	284,482.54	0.00	284,482.54	0.00	0.00	31,500,000.00
M-2B	31,500,000.00	31,500,000.00	10.837430%	30 / 360	12/26 - 01/24	284,482.54	0.00	284,482.54	0.00	0.00	31,500,000.00
M-2R	63,000,000.00	63,000,000.00	8.587430%	30 / 360	12/26 - 01/24	450,840.08	0.00	450,840.08	0.00	0.00	63,000,000.00
M-2S	63,000,000.00	63,000,000.00	9.037430%	30 / 360	12/26 - 01/24	474,465.08	0.00	474,465.08	0.00	0.00	63,000,000.00
M-2T	63,000,000.00	63,000,000.00	9.487430%	30 / 360	12/26 - 01/24	498,090.08	0.00	498,090.08	0.00	0.00	63,000,000.00
M-2U	63,000,000.00	63,000,000.00	9.937430%	30 / 360	12/26 - 01/24	521,715.08	0.00	521,715.08	0.00	0.00	63,000,000.00
M-2AR	31,500,000.00	31,500,000.00	8.587430%	30 / 360	12/26 - 01/24	225,420.04	0.00	225,420.04	0.00	0.00	31,500,000.00
M-2AS	31,500,000.00	31,500,000.00	9.037430%	30 / 360	12/26 - 01/24	237,232.54	0.00	237,232.54	0.00	0.00	31,500,000.00
M-2AT	31,500,000.00	31,500,000.00	9.487430%	30 / 360	12/26 - 01/24	249,045.04	0.00	249,045.04	0.00	0.00	31,500,000.00
M-2AU	31,500,000.00	31,500,000.00	9.937430%	30 / 360	12/26 - 01/24	260,857.54	0.00	260,857.54	0.00	0.00	31,500,000.00
M-2BR	31,500,000.00	31,500,000.00	8.587430%	30 / 360	12/26 - 01/24	225,420.04	0.00	225,420.04	0.00	0.00	31,500,000.00
M-2BS	31,500,000.00	31,500,000.00	9.037430%	30 / 360	12/26 - 01/24	237,232.54	0.00	237,232.54	0.00	0.00	31,500,000.00
M-2BT	31,500,000.00	31,500,000.00	9.487430%	30 / 360	12/26 - 01/24	249,045.04	0.00	249,045.04	0.00	0.00	31,500,000.00
M-2BU	31,500,000.00	31,500,000.00	9.937430%	30 / 360	12/26 - 01/24	260,857.54	0.00	260,857.54	0.00	0.00	31,500,000.00
M-2RB	31,500,000.00	31,500,000.00	13.087430%	30 / 360	12/26 - 01/24	343,545.04	0.00	343,545.04	0.00	0.00	31,500,000.00
M-2SB	31,500,000.00	31,500,000.00	12.637430%	30 / 360	12/26 - 01/24	331,732.54	0.00	331,732.54	0.00	0.00	31,500,000.00
M-2TB	31,500,000.00	31,500,000.00	12.187430%	30 / 360	12/26 - 01/24	319,920.04	0.00	319,920.04	0.00	0.00	31,500,000.00
M-2UB	31,500,000.00	31,500,000.00	11.737430%	30 / 360	12/26 - 01/24	308,107.54	0.00	308,107.54	0.00	0.00	31,500,000.00

Notional Classes

M-2I	63,000,000.00	63,000,000.00	2.250000%	30 / 360	12/26 - 01/24	118,125.00	0.00	118,125.00	0.00	0.00	63,000,000.00
M-2AI	31,500,000.00	31,500,000.00	2.250000%	30 / 360	12/26 - 01/24	59,062.50	0.00	59,062.50	0.00	0.00	31,500,000.00
M-2BI	31,500,000.00	31,500,000.00	2.250000%	30 / 360	12/26 - 01/24	59,062.50	0.00	59,062.50	0.00	0.00	31,500,000.00

Structured Agency Credit Risk (STACR) Debt Notes
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DISTRIBUTION IN DOLLARS

Distribution Summary - Hypothetical Certificates

Class (1)	Original Balance (2)	Prior Principal Balance (3)	Pass-Through Rate (4)	Accrual Day Count (5)	Accrual Dates (6)	Interest Distributed (7)	Principal Distributed (8)	Total Distributed (9)=(7+8)	Balance Change (10)	Realized Loss (11)	Current Principal Balance (12)=(3-8+10-11)
A-H	12,867,217,693.00	12,432,811,065.21	0.000000%	-	-	0.00	48,130,008.91	48,130,008.91	765.65	0.00	12,384,681,821.95
M-1AH	7,033,518.00	6,189,542.52	0.000000%	-	-	0.00	105,645.39	105,645.39	0.00	0.00	6,083,897.13
M-1BH	7,033,518.00	7,033,518.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	7,033,518.00
M-2AH	2,008,379.00	2,008,379.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	2,008,379.00
M-2BH	2,008,379.00	2,008,379.00	0.000000%	-	-	0.00	0.00	0.00	0.00	0.00	2,008,379.00
B-1H	67,016,760.00	67,016,760.00	14.337430%	-	12/26 - 01/24	0.00	0.00	0.00	0.00	0.00	67,016,760.00
B-2H	100,525,138.00	100,525,138.00	16.337430%	-	12/26 - 01/24	0.00	0.00	0.00	0.00	0.00	100,525,138.00
B-3H	33,508,379.00	33,507,268.70	0.000000%	-	-	0.00	0.00	0.00	0.00	765.65	33,506,503.05
Totals	13,086,351,764.00	12,651,100,050.43				0.00	48,235,654.30	48,235,654.30	765.65	765.65	12,602,864,396.13

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Distribution Summary - Active Certificates

DISTRIBUTION IN DOLLARS

Class (1)	Original Balance (2)	Prior Principal Balance (3)	Pass-Through Rate (4)	Accrual Day Count (5)	Accrual Dates (6)	Interest Distributed (7)	Principal Distributed (8)	Total Distributed (9)=(7+8)	Balance Change (10)	Realized Loss (11)	Current Principal Balance (12)=(3-8+10-11)
M-1A	127,000,000.00	111,760,842.80	7.337430%	30 / 360	12/26 - 01/24	683,364.47	1,907,575.19	2,590,939.66	0.00	0.00	109,853,267.61
M-1B	127,000,000.00	127,000,000.00	8.837430%	30 / 360	12/26 - 01/24	935,294.68	0.00	935,294.68	0.00	0.00	127,000,000.00
M-2	63,000,000.00	63,000,000.00	10.837430%	30 / 360	12/26 - 01/24	568,965.08	0.00	568,965.08	0.00	0.00	63,000,000.00
Totals	317,000,000.00	301,760,842.80				2,187,624.23	1,907,575.19	4,095,199.42	0.00	0.00	299,853,267.61

Distribution Summary (Factors)

PER $1,000 OF ORIGINAL BALANCE

Class	CUSIP(s)	Record Date	Prior Principal Balance (3/2 x 1000)	Interest Distributed (7/2 x 1000)	Principal Distributed (8/2 x 1000)	Total Distributed (9/2 x 1000)	Deferred Interest (10/2 x 1000)	Realized Loss (11/2 x 1000)	Current Principal Balance (12/2 x 1000)
M-1A	35564KX79	1/24/24	880.006636	5.380823	15.020277	20.401100	0.000000	0.000000	864.986359
M-1B	35564KX87	1/24/24	1,000.000000	7.364525	0.000000	7.364525	0.000000	0.000000	1,000.000000
M-2	35564KY37	1/24/24	1,000.000000	9.031192	0.000000	9.031192	0.000000	0.000000	1,000.000000

Structured Agency Credit Risk (STACR) Debt Notes
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Interest Distribution Detail

DISTRIBUTION IN DOLLARS

Class (1)	Prior Principal Balance (2)	Pass-Through Rate (3)	Next Pass-Through Rate (4)	Interest Accrual Day Cnt Fraction (5)	Optimal Accrued Interest (6)	Prior Unpaid Interest (7)	Interest on Prior Unpaid Interest (8)	Non-Recov. Interest Shortfall (9)	Interest Due (10)=(6)+(7)+(8)-(9)	Deferred Interest (11)	Interest Distributed (12)	Current Unpaid Interest (13)=(10)-(11)-(12)
M-1A	111,760,842.80	7.337430%	7.344640%	30 / 360	683,364.47	0.00	0.00	0.00	683,364.47	0.00	683,364.47	0.00
M-1B	127,000,000.00	8.837430%	8.844640%	30 / 360	935,294.68	0.00	0.00	0.00	935,294.68	0.00	935,294.68	0.00
M-2	63,000,000.00	10.837430%	10.844640%	30 / 360	568,965.08	0.00	0.00	0.00	568,965.08	0.00	568,965.08	0.00
Totals	301,760,842.80				2,187,624.23	0.00	0.00	0.00	2,187,624.23	0.00	2,187,624.23	0.00

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Principal Distribution Detail

DISTRIBUTION IN DOLLARS

Class (1)	Original Balance (2)	Prior Principal Balance (3)	Scheduled Principal Distribution (4)	Unscheduled Principal Distribution (5)	Balance Change (6)	Current Realized Losses (7)	Current Principal Recoveries (8)	Current Principal Balance (9)=(3)-(4)-(5)+(6)-(7)+(8)	Cumulative Realized Losses (10)	Original Class (%) (11)	Current Class (%) (12)	Original Credit Support (13)	Current Credit Support (14)
M-1A	127,000,000.00	111,760,842.80	915,679.79	991,895.40	0.00	0.00	0.00	109,853,267.61	0.00	40.06%	36.64%	3.00%	3.12%
M-1B	127,000,000.00	127,000,000.00	0.00	0.00	0.00	0.00	0.00	127,000,000.00	0.00	40.06%	42.35%	2.00%	2.08%
M-2	63,000,000.00	63,000,000.00	0.00	0.00	0.00	0.00	0.00	63,000,000.00	0.00	19.87%	19.87%	1.50%	1.50%
Totals	317,000,000.00	301,760,842.80	915,679.79	991,895.40	0.00	0.00	0.00	299,853,267.61	0.00	99.99%	98.86%		

Structured Agency Credit Risk (STACR) Debt Notes
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Reconciliation Detail

SOURCE OF FUNDS

Interest Funds Available		
Scheduled Interest	2,194,889.88	
Modification (Loss)/Gain Amount	(765.65)	
Total Interest Funds Available:		2,194,124.23
Principal Funds Available		
Scheduled Principal	24,069,898.92	
Curtailments	2,147,179.43	
Prepayments in Full/(Reversals)	23,645,364.99	
Liquidation Balance	0.00	
(Current Realized Losses)/Gains	0.00	
Repurchased Principal	0.00	
Trailing Recoveries/(Losses)	0.00	
(Pool Reactivation)	0.00	
Reference Pool Removals	280,786.15	
Total Principal Funds Available:		50,143,229.49
Total Funds Available		**52,337,353.72**

ALLOCATION OF FUNDS

Scheduled Fees		
Indenture Trustee Fee	6,500.00	
Total Scheduled Fees:		6,500.00
Distributions		
Interest Distribution	2,187,624.23	
Principal Distribution	50,143,229.49	
Total Distributions:		52,330,853.72
Total Funds Allocated		**52,337,353.72**

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Collateral Summary

ASSET CHARACTERISTICS

	Cut-Off	Beginning	Ending	Delta or % of Orig
Aggregate Stated Principal Balance	13,403,351,764.29	12,952,684,473.14	12,902,406,392.46	96.26%
Aggregate Actual Principal Balance	13,403,351,764.29	12,952,860,893.23	12,902,717,663.74	96.26%
Loan Count	37,756	36,966	36,876	880
Weighted Average Coupon Rate (WAC)	3.196977%	3.196226%	Not Available	Not Available
Net Weighted Average Coupon Rate (Net WAC)	3.196977%	3.196226%	Not Available	Not Available
Weighted Average Remaining Term (WART in months)	344	337	336	8

AVAILABLE PRINCIPAL

Scheduled Principal	24,069,898.92
Curtailments	2,147,179.43
Prepayments in Full/(Reversal)	23,645,364.99
Liquidation Balance	0.00
(Current Realized Losses)/Gains	0.00
Repurchased Principal	0.00
Trailing Recoveries/(Losses)	0.00
Reference Pool Removals	280,786.15
(Pool Reactivation)	0.00
TOTAL AVAILABLE PRINCIPAL	**50,143,229.49**

Realized Loss Summary

Current Realized Losses	765.65
Cumulative Realized Losses	*1,875.95*

AVAILABLE INTEREST

Scheduled Interest	2,194,889.88
Indenture Trustee Fee	6,500.00
Modification Loss/(Gain) Amount	765.65
TOTAL AVAILABLE INTEREST	**2,187,624.23**

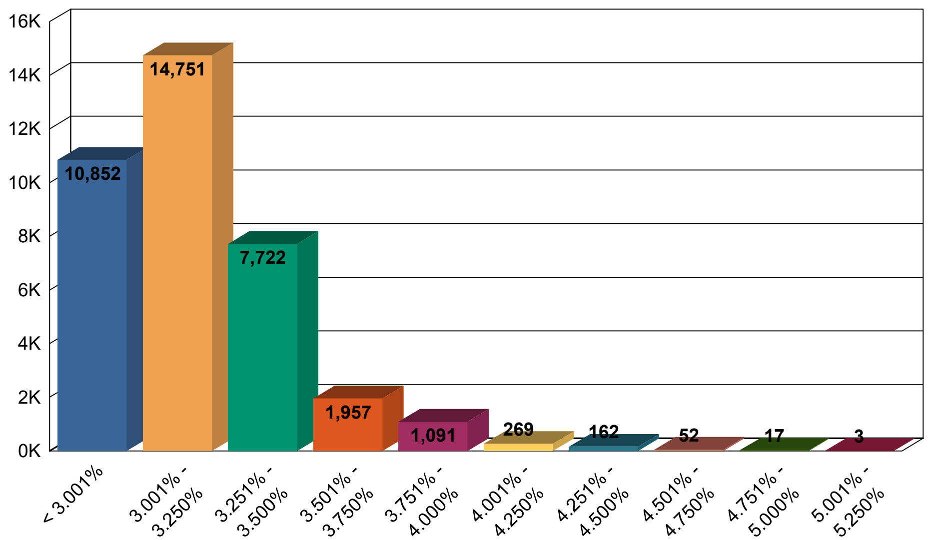
Stratification Detail

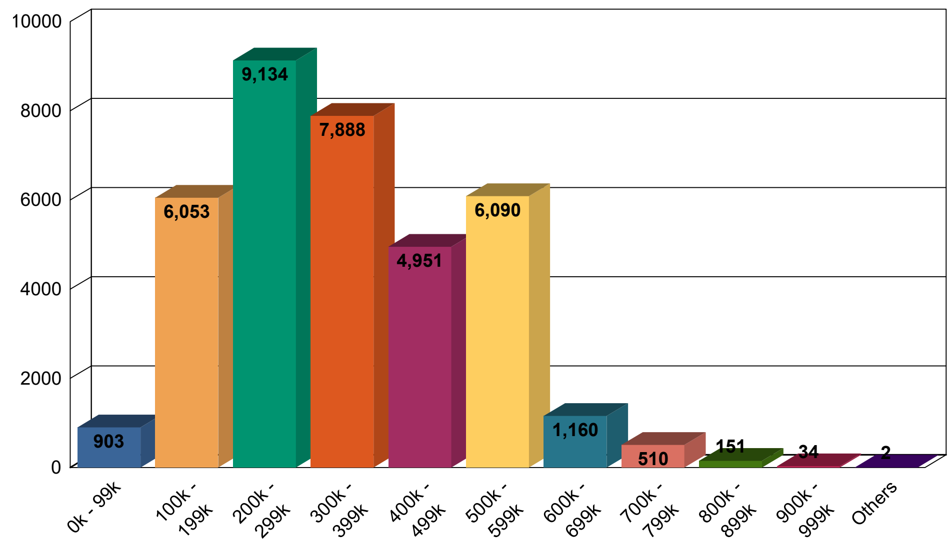
Loan Rate

Loan Rate	# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
2.500 or Less	23	7,009,904.53	0.05	2.4263	335
2.501 to 2.750	1,469	594,246,105.44	4.61	2.7300	335
2.751 to 3.000	9,360	3,561,475,725.20	27.60	2.9484	335
3.001 to 3.250	14,751	5,134,935,975.05	39.80	3.1888	336
3.251 to 3.500	7,722	2,548,510,058.74	19.75	3.4113	336
3.501 to 3.750	1,957	606,104,289.79	4.70	3.6649	336
3.751 to 4.000	1,091	323,604,852.48	2.51	3.9067	336
4.001 to 4.250	269	75,724,434.38	0.59	4.1698	336
4.251 to 4.500	162	36,780,615.67	0.29	4.4244	336
4.501 to 4.750	52	10,423,541.38	0.08	4.6685	336
4.751 to 5.000	17	2,890,955.88	0.02	4.9398	335
5.001 to 5.250	3	699,933.92	0.01	5.1188	336
5.251 to 5.500	0	0.00	0.00	0.0000	0
5.501 or Greater	0	0.00	0.00	0.0000	0
Totals:	36,876	12,902,406,392.46	100.00	3.1962	336

Ending Scheduled Balance

Ending Sched Balance	# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
0 to 99,999	903	68,191,182.97	0.53	3.3944	335
100,000 to 199,999	6,053	954,852,638.84	7.40	3.2798	335
200,000 to 299,999	9,134	2,280,220,848.21	17.67	3.2520	336
300,000 to 399,999	7,888	2,744,207,334.54	21.27	3.2081	336
400,000 to 499,999	4,951	2,206,028,574.28	17.10	3.1707	336
500,000 to 599,999	6,090	3,370,959,819.98	26.13	3.1366	335
600,000 to 699,999	1,160	734,915,595.72	5.70	3.2069	336
700,000 to 799,999	510	381,548,466.94	2.96	3.1763	336
800,000 to 899,999	151	128,016,426.99	0.99	3.2098	336
900,000 to 999,999	34	31,429,565.06	0.24	3.2583	336
1,000,000 or Greater	2	2,035,938.93	0.02	3.3720	337
Totals:	36,876	12,902,406,392.46	100.00	3.1962	336





Structured Agency Credit Risk (STACR) Debt Notes
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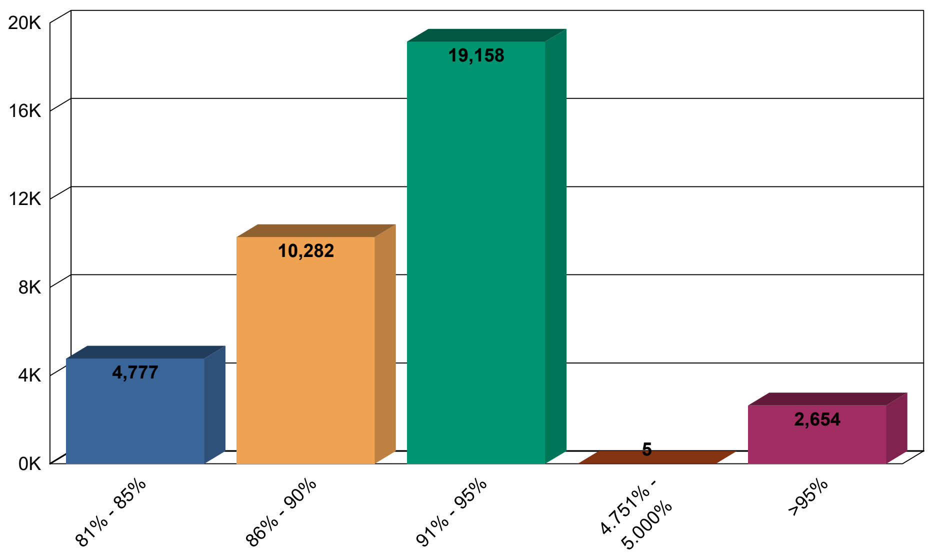
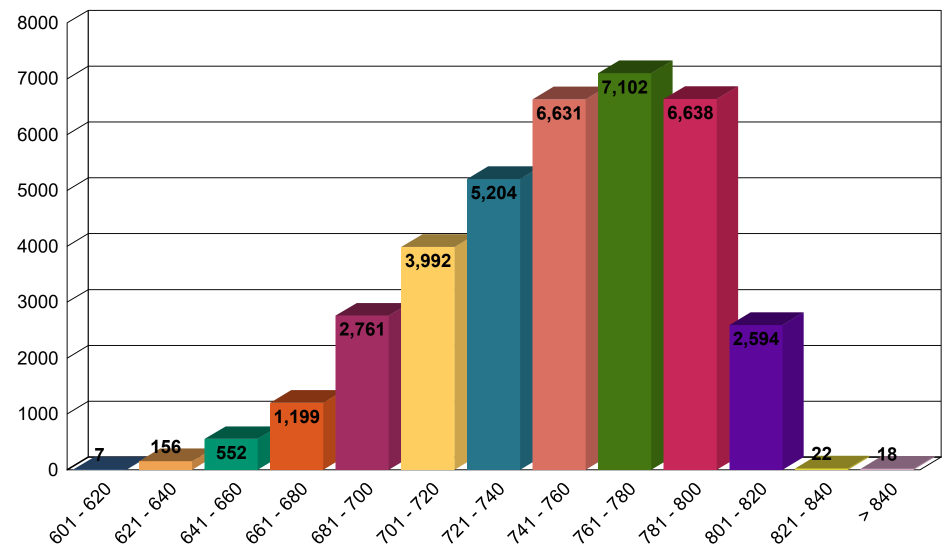
Original LTV

Original LTV			# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
60 or Less			0	0.00	0.00	0.0000	0
61 to 65			0	0.00	0.00	0.0000	0
66 to 70			0	0.00	0.00	0.0000	0
71 to 75			0	0.00	0.00	0.0000	0
76 to 80			0	0.00	0.00	0.0000	0
81 to 85			4,777	1,716,890,177.67	13.31	3.2055	335
86 to 90			10,282	3,762,695,816.83	29.16	3.1772	335
91 to 95			19,158	6,779,185,277.53	52.54	3.1936	336
96 or Greater			2,659	643,635,120.43	4.99	3.3100	336
Weighted Avg.:	92	Totals:	36,876	12,902,406,392.46	100.00	3.1962	336

Credit Score

Credit Score *Includes no score loans.			# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
601 to 620			7	2,546,257.12	0.02	3.7091	336
621 to 640			156	45,396,809.87	0.35	3.8393	336
641 to 660			552	173,612,909.52	1.35	3.7890	336
661 to 680			1,199	357,939,919.32	2.77	3.6041	336
681 to 700			2,761	893,634,193.43	6.93	3.3862	336
701 to 720			3,992	1,306,671,747.45	10.13	3.2947	336
721 to 740			5,204	1,772,056,605.41	13.73	3.1997	336
741 to 760			6,631	2,357,903,590.18	18.27	3.1428	336
761 to 780			7,102	2,612,441,223.23	20.25	3.1203	335
781 to 800			6,638	2,457,376,635.29	19.05	3.1189	336
801 to 820			2,594	910,002,401.89	7.05	3.1189	336
821 to 840			22	8,147,035.50	0.06	3.1325	336
841 or Greater			18	4,677,064.25	0.04	3.4688	336
Weighted Avg.:	755	Totals:	36,876	12,902,406,392.46	100.00	3.1962	336





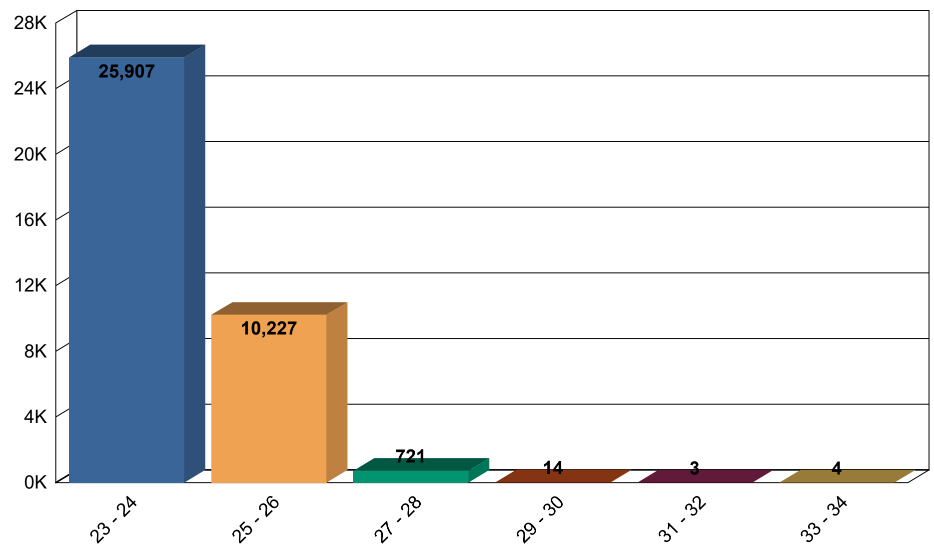
Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

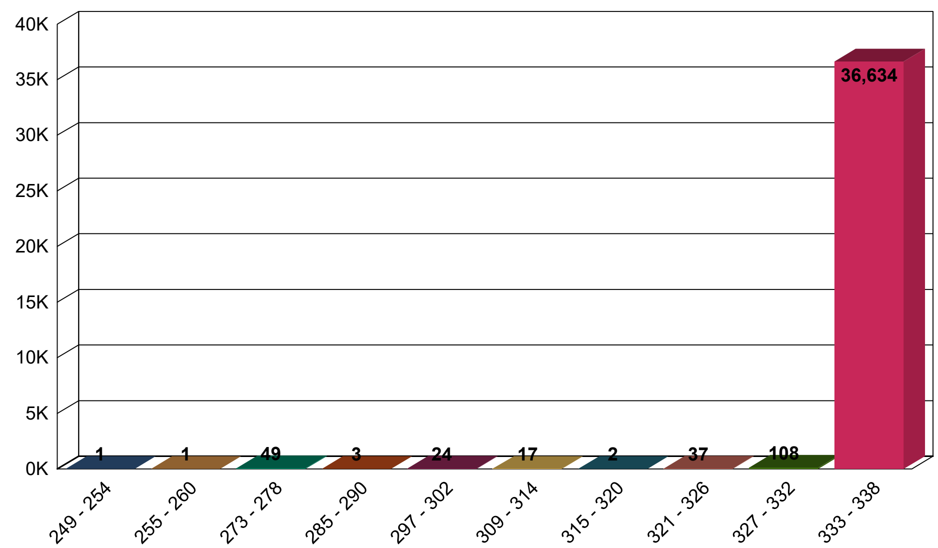
Seasoning

Months		# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
23 - 24		25,907	8,809,438,522.49	68.28	3.2224	336
25 - 26		10,227	3,776,025,401.68	29.27	3.1466	335
27 - 28		721	309,720,744.45	2.40	3.0567	333
29 - 30		14	3,096,341.43	0.02	3.1896	331
31 - 32		3	1,642,443.08	0.01	3.2990	328
33 - 34		4	2,482,939.33	0.02	2.9417	327
Weighted Avg.: 24	Totals:	36,876	12,902,406,392.46	100.00	3.1962	336

Anticipated Remaining Term

Months		# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
249 - 254		1	125,681.73	0.00	3.7500	252
255 - 260		1	355,669.49	0.00	3.0000	260
273 - 278		49	12,678,194.81	0.10	3.0181	275
285 - 290		3	367,627.25	0.00	3.4454	288
297 - 302		24	6,038,336.65	0.05	3.0836	300
309 - 314		17	5,267,309.27	0.04	3.0622	312
315 - 320		2	449,294.12	0.00	3.0847	318
321 - 326		37	11,900,735.84	0.09	3.0543	324
327 - 332		108	41,203,487.07	0.32	3.0872	331
333 - 338		36,634	12,824,020,056.23	99.39	3.1970	336
Weighted Avg.: 336	Totals:	36,876	12,902,406,392.46	100.00	3.1962	336

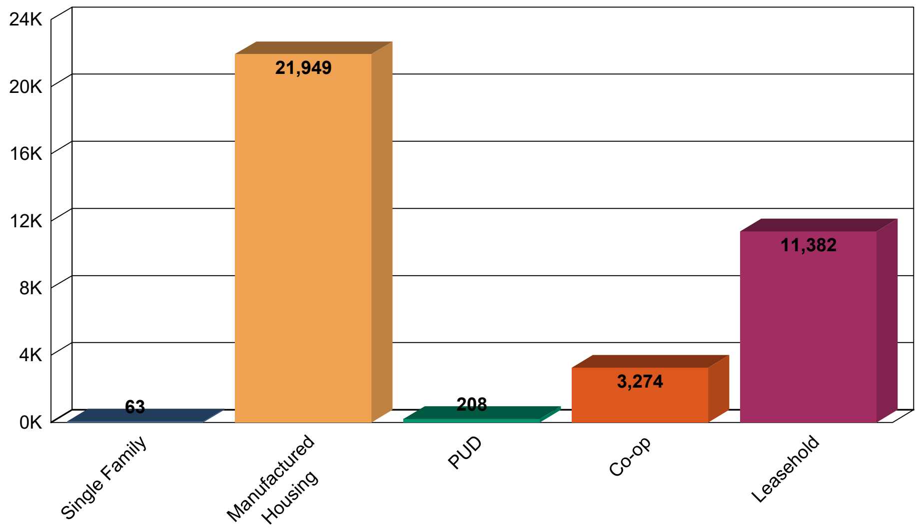




Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

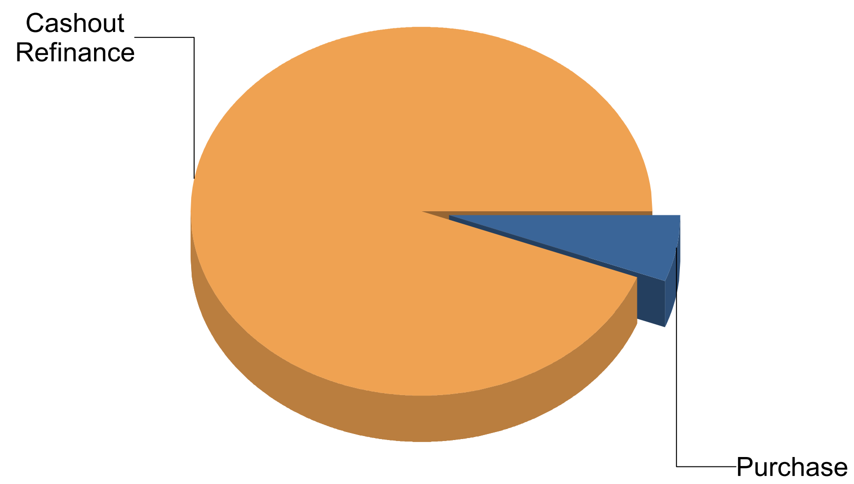
Property Type

Property Type	# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
Single Family	63	15,771,652.99	0.12	3.1441	334
Manufactured Housing	21,949	7,397,100,699.83	57.33	3.2009	336
PUD	208	46,369,738.70	0.36	3.4774	336
Co-op	3,274	1,084,949,148.58	8.41	3.2606	335
Leasehold	11,382	4,358,215,152.36	33.78	3.1694	336
Totals:	36,876	12,902,406,392.46	100.00	3.1962	336



Loan Purpose

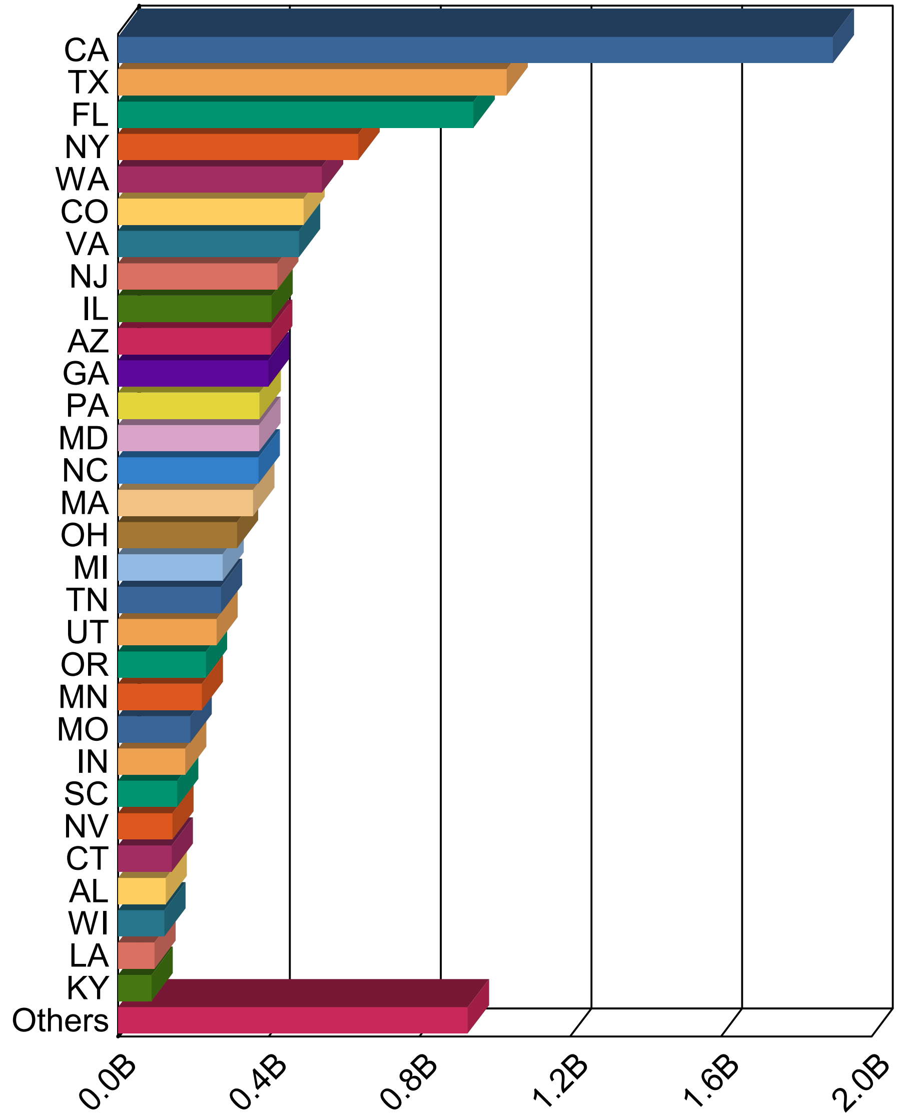
Purpose	# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
Purchase	2,100	673,886,632.49	5.22	3.1228	334
Cashout Refinance	34,776	12,228,519,759.97	94.78	3.2003	336
Totals:	36,876	12,902,406,392.46	100.00	3.1962	336



Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

State

State	# of Loans	Ending Sched Balance	% of Agg Balance	WAC	WART
California	3,594	1,897,115,833.98	14.70	3.2004	335
Texas	3,159	1,031,510,296.30	7.99	3.2068	336
Florida	2,820	943,544,535.23	7.31	3.2727	336
New York	1,671	637,795,327.31	4.94	3.1764	335
Washington	1,100	541,207,147.58	4.19	3.1751	335
Colorado	1,050	492,044,918.08	3.81	3.1584	335
Virginia	1,177	480,564,717.01	3.72	3.1122	335
New Jersey	1,060	422,942,120.74	3.28	3.1581	335
Illinois	1,502	407,439,475.94	3.16	3.1948	336
Arizona	1,061	406,061,571.86	3.15	3.2624	336
Georgia	1,229	399,182,587.77	3.09	3.2133	336
Pennsylvania	1,412	375,499,871.31	2.91	3.1520	336
Maryland	942	374,723,949.48	2.90	3.1586	335
North Carolina	1,129	372,896,219.78	2.89	3.1710	336
Massachusetts	797	358,415,113.18	2.78	3.0997	335
Ohio	1,424	315,466,041.22	2.45	3.2308	336
Michigan	1,180	277,700,839.69	2.15	3.2441	336
Tennessee	832	273,365,827.75	2.12	3.2049	336
Utah	595	261,586,922.14	2.03	3.1465	336
Oregon	550	233,531,247.76	1.81	3.2198	336
Minnesota	752	222,534,768.48	1.72	3.1771	336
Missouri	799	192,276,294.07	1.49	3.2160	336
Indiana	753	178,028,717.94	1.38	3.2880	336
South Carolina	547	156,726,122.56	1.21	3.2255	336
Nevada	380	144,089,539.89	1.12	3.3052	336
Connecticut	470	142,427,521.73	1.10	3.1605	335
Alabama	462	126,673,632.93	0.98	3.2152	335
Wisconsin	483	122,809,244.94	0.95	3.1885	336
Louisiana	370	96,878,684.48	0.75	3.2248	336
Kentucky	377	89,156,746.97	0.69	3.1984	335
Others	3,199	928,210,554.36	7.19	3.1910	336
Totals:	36,876	12,902,406,392.46	100.00	3.1962	336



Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Delinquency Information

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Days	Balance	Count	Days	Balance	Count	Days	Balance	Count	Days	Balance	Count	Days	Balance	Count
			< 30	6,904,685.22	20	< 30	0.00	0	< 30	0.00	0	< 30	6,904,685.22	20
				0.053515%	0.1%		0.000000%	0.0%		0.000000%	0.0%		0.053515%	0.1%
30-59	102,009,538.46	302	30-59	1,190,653.63	4	30-59	0.00	0	30-59	0.00	0	30-59	103,200,192.09	306
	0.790624%	0.8%		0.009228%	0.0%		0.000000%	0.0%		0.000000%	0.0%		0.799852%	0.8%
60-89	21,624,535.17	65	60-89	730,988.03	2	60-89	0.00	0	60-89	0.00	0	60-89	22,355,523.20	67
	0.167601%	0.2%		0.005666%	0.0%		0.000000%	0.0%		0.000000%	0.0%		0.173266%	0.2%
90-119	7,518,383.05	23	90-119	0.00	0	90-119	0.00	0	90-119	0.00	0	90-119	7,518,383.05	23
	0.058271%	0.1%		0.000000%	0.0%		0.000000%	0.0%		0.000000%	0.0%		0.058271%	0.1%
120-149	8,290,607.47	22	120-149	0.00	0	120-149	0.00	0	120-149	0.00	0	120-149	8,290,607.47	22
	0.064256%	0.1%		0.000000%	0.0%		0.000000%	0.0%		0.000000%	0.0%		0.064256%	0.1%
150-179	8,741,823.42	23	150-179	0.00	0	150-179	0.00	0	150-179	0.00	0	150-179	8,741,823.42	23
	0.067753%	0.1%		0.000000%	0.0%		0.000000%	0.0%		0.000000%	0.0%		0.067753%	0.1%
180+	14,822,034.38	35	180+	0.00	0	180+	1,674,119.08	5	180+	311,168.47	1	180+	16,807,321.93	41
	0.114878%	0.1%		0.000000%	0.0%		0.012975%	0.0%		0.002412%	0.0%		0.130265%	0.1%
Total	163,006,921.95	470	Total	8,826,326.88	26	Total	1,674,119.08	5	Total	311,168.47	1	Total	173,818,536.38	502
	1.263384%	1.3%		0.068408%	0.1%		0.012975%	0.0%		0.002412%	0.0%		1.347179%	1.4%

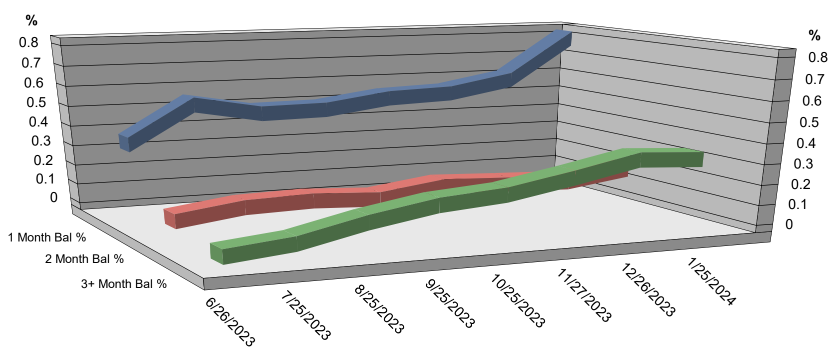
Principal and Interest Advances N/A

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

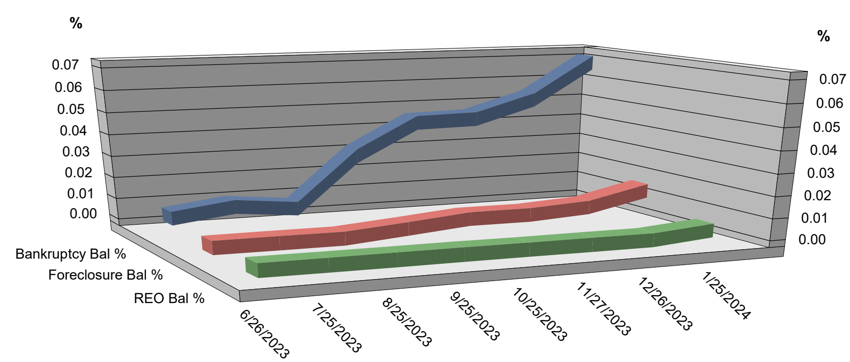
Historical Delinquency Information

Distribution Date	1 Month Balance	1 Month Cnt	2 Month Balance	2 Month Cnt	3 + Month Balance	3 + Month Cnt	Bankruptcy Balance	Bankruptcy Cnt	Foreclosure Balance	Foreclosure Cnt	REO Balance	REO Cnt	Total Balance	Total Cnt
01/2024	102,009,538 0.791%	302 0.8%	21,624,535 0.168%	65 0.2%	39,372,848 0.305%	103 0.3%	8,826,327 0.068%	26 0.1%	1,674,119 0.013%	5 0.0%	311,168 0.002%	1 0.0%	173,818,536 1.347%	502 1.4%
12/2023	75,771,360 0.585%	231 0.6%	15,536,274 0.120%	48 0.1%	41,658,360 0.322%	106 0.3%	6,705,069 0.052%	19 0.1%	868,561 0.007%	3 0.0%	0 0.000%	0 0.0%	140,539,624 1.085%	407 1.1%
11/2023	68,692,860 0.528%	205 0.6%	16,985,347 0.131%	47 0.1%	33,007,664 0.254%	86 0.2%	5,694,131 0.044%	17 0.0%	655,233 0.005%	2 0.0%	0 0.000%	0 0.0%	125,035,235 0.962%	357 1.0%
10/2023	67,521,021 0.517%	206 0.6%	18,536,473 0.142%	51 0.1%	25,283,546 0.194%	64 0.2%	5,640,241 0.043%	15 0.0%	655,233 0.005%	2 0.0%	0 0.000%	0 0.0%	117,636,514 0.901%	338 0.9%
09/2023	61,983,802 0.473%	174 0.5%	12,832,336 0.098%	40 0.1%	21,940,963 0.167%	51 0.1%	3,800,306 0.029%	11 0.0%	311,168 0.002%	1 0.0%	0 0.000%	0 0.0%	100,868,575 0.770%	277 0.7%
08/2023	61,634,017 0.468%	168 0.5%	14,749,950 0.112%	41 0.1%	14,401,996 0.109%	35 0.1%	707,305 0.005%	3 0.0%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	91,493,268 0.695%	247 0.7%
07/2023	69,645,411 0.527%	190 0.5%	13,437,947 0.102%	34 0.1%	4,563,998 0.035%	12 0.0%	1,074,175 0.008%	3 0.0%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	88,721,531 0.671%	239 0.6%
06/2023	45,702,473 0.344%	133 0.4%	7,463,745 0.056%	21 0.1%	0 0.000%	0 0.0%	594,070 0.004%	2 0.0%	0 0.000%	0 0.0%	0 0.000%	0 0.0%	53,760,288 0.405%	156 0.4%

Historical One, Two, and Three-Plus Month Trend



Historical BK, FC, and REO Trend



Standard Prepayment and Default Information

Payment Date	Wtd. Avg. Age (Months)	Current Collateral Balance	Scheduled Principal	Unscheduled Principal	Liquidation Principal	SMM	CPR	PSA	MDR	CDR	SDA
25-Jan-2024	24.37	12,902,406,392.46	24,069,898.92	26,208,181.76	0.00	0.203%	2.406%	49%	0.000%	0.000%	0%
26-Dec-2023	23.37	12,952,684,473.14	23,591,568.06	24,879,292.18	0.00	0.192%	2.276%	49%	0.000%	0.000%	0%
27-Nov-2023	22.37	13,001,155,333.38	23,845,841.95	27,174,441.69	0.00	0.209%	2.474%	55%	0.000%	0.000%	0%
25-Oct-2023	21.37	13,052,175,617.02	23,934,054.56	31,633,755.57	0.00	0.242%	2.863%	67%	0.000%	0.000%	0%
25-Sep-2023	20.37	13,107,743,427.15	23,662,594.97	34,895,092.09	0.00	0.266%	3.140%	77%	0.000%	0.000%	0%
25-Aug-2023	19.37	13,166,301,114.21	23,831,576.89	35,965,969.04	0.00	0.272%	3.221%	83%	0.000%	0.000%	0%
25-Jul-2023	18.37	13,226,098,660.14	24,080,381.70	38,629,409.66	0.00	0.291%	3.439%	94%	0.000%	0.000%	0%
26-Jun-2023	17.37	13,288,808,451.50	47,292,362.57	67,250,950.22	0.00	0.504%	5.878%	169%	0.000%	0.000%	0%

SMM (Single Month Mortality) = (Beginning Balance - Ending Balance - Scheduled Principal) / (Beginning Balance - Scheduled Principal)

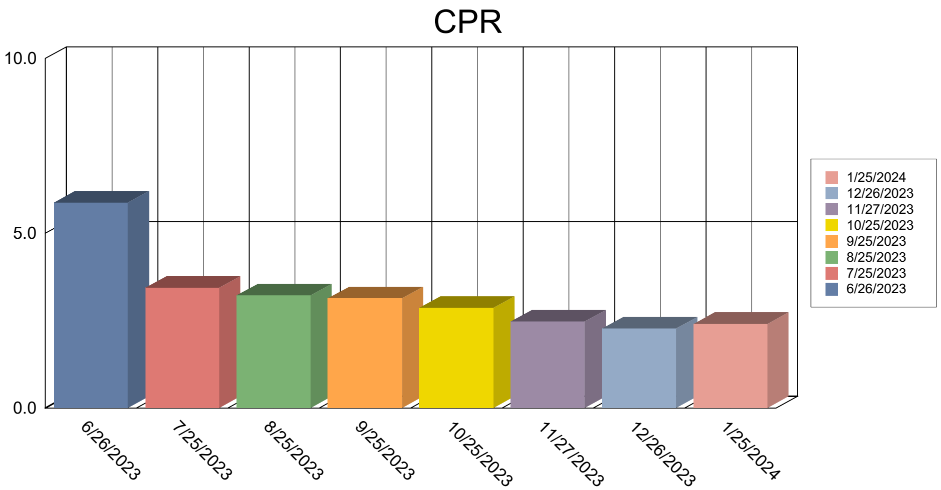
CPR (Constant Prepayment Rate) = 1 - ((1-SMM)^12)

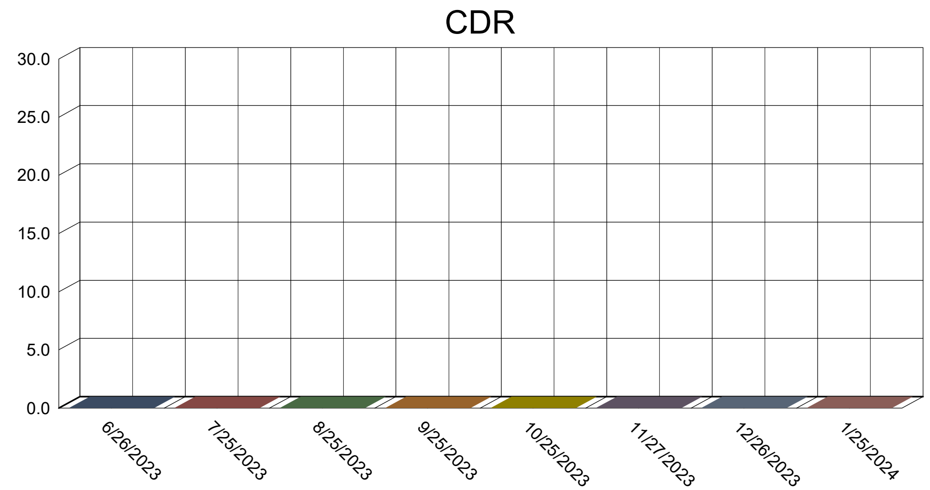
PSA (Public Securities Association) = CPR / (min(.2% * Age, 6%))

MDR (Monthly Default Rate) = Beginning Balance of Liquidated Asset / Total Beginning Balance

CDR (Conditional Default Rate) = 1 - ((1-MDR)^12)

SDA (Standard Default Assumption) = CDR / (min(.2% * Age, 6%))





Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Waterfall Detail

DISTRIBUTIONS	Amount Distributed	Remaining Available Funds
Available Distribution Amount		52,337,353.72
Fees Paid to Indenture Trustee	(6,500.00)	52,330,853.72
Interest Payments to Classes M-1A, M-1B, M-2A, and M-2B	(2,187,624.23)	50,143,229.49
Senior Reduction Amount to Class A-H	(48,130,008.91)	2,013,220.58
Subordinate Reduction Amount, Prorata to Classes M-1A and M-1AH	(2,013,220.58)	0.00
Subordinate Reduction Amount, Prorata to Classes M-1B and M-1BH	0.00	0.00
Subordinate Reduction Amount, Prorata to Classes M-2A and M-2AH	0.00	0.00
Subordinate Reduction Amount, Prorata to Classes M-2B and M-2BH	0.00	0.00
Subordinate Reduction Amount, Prorata to Classes B-1 and B-1H	0.00	0.00
Subordinate Reduction Amount, Prorata to Classes B-2 and B-2H	0.00	0.00
Subordinate Reduction Amount, to Class B-3H	0.00	0.00

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Other Information

Note Information

30 Day SOFR

Current Rate	5.337430%
Next Rate	5.344640%

Senior & Subordinate Information

Senior Percentage	95.985060%
Subordinate Percentage	4.014940%
Senior Reduction Amount	48,130,008.91
Subordinate Reduction Amount	2,013,220.58
Supplemental Subordinate Reduction Amount	0.00
Interim Offered Reference Tranche Percentage	3.770853%
Final Offered Reference Tranche Percentage	2.456749%
Senior Prepayment Percentage. Test Information: All three tests must be satisfied to drop the rate to the Senior Percentage, otherwise 100%.	95.985060%

Cumulative Net Loss Test. This test will be satisfied if (a) <= (b)

(a) Cumulative Net Loss Percentage	
(i) Cumulative Net Loss Amount, divided by	1,875.95
(ii) Reference Obligations UPB as of Cut-off Date	13,403,351,764.29
	0.000014%
(b) Applicable Loss Limit	0.100000%
Satisfied?	Yes

Minimum Credit Enhancement Test. This test will be satisfied if:

Current Subordinate Percentage => 4.00%	4.014940%
Satisfied?	Yes

Other Information

Delinquency Test. This test will be satisfied if (a) < (b)	
(a) Six Month Rolling Average Distressed Principal Balance	52,262,528.45
(b) 50% of the amount by which (i) exceeds (ii)	
(i) The product of the Subordinate Percentage and the aggregate UPB of the Reference Obligations as of the preceding Payment Date	520,049,593.15
(ii) the Principal Loss Amount for the current Payment Date	765.65
	260,024,796.57
Satisfied?	Yes

<u>Reference Pool Information</u>

Overcollateralization Amount	0.00
Beginning Loan Count	36,966
- Paid in Full	89
- Credit Events	0
- Reference Pool Removals	1
+ Pool Reactivations	0
Ending Loan Count	36,876

Origination Rep and Warranty Settlement

Reference Obligations No Longer Subject to Freddie Mac QC Process	
Count	0
Balance	0.00
Settlement Amount	0.00
Loan Allocation Amount	0.00
Underwriting Defect Settlements	
Count	0
Balance	0.00
Risk Retention Greater Than or Equal to 5%	Yes

Other Information

Cumulative Amounts	
Scheduled Principal	214,308,279.62
Unscheduled Principal	286,325,820.93
Calculated Recovery Principal	0.00
Current Balance of Loans Modified in the Last 12 Months	1,191,182.31
Cumulative Defects on Credit Events	
Total Credit Events: Count	0
Amount of UPB	0.00
Defects Resulting in Credit Event Reversal (Underwriting & Major Servicing): Count	0
Amount of UPB	0.00
Unconfirmed Underwriting Defects Rescinded & Minor Servicing Defects: Count	0
Amount of UPB	0.00
Unconfirmed Underwriting Defects Outstanding: Count	0
Amount of UPB	0.00
Total Identified Defects: Count	0
Amount of UPB	0.00

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Other Information

Account & Payment Reconciliation

Withdrawals from Investment Account	
Realized Return	1,320,982.47
Principal Required for Offered Note Paydown	1,907,575.19
Offered Note Write-Downs	0.00
Total:	3,228,557.66
Amounts Due from Freddie	
Offered Note Accrued Interest: Attributed to SOFR	1,342,189.48
Offered Note Accrued Interest: Attributed to Spread	845,434.75
Realized Return	(1,320,982.47)
To Trust: To Fund Interest Due on Offered Notes	866,641.76
To Indenture Trustee: Monthly Fees	6,500.00
Total:	873,141.76
Amounts Due to Freddie	
Offered Note Write-Downs Due to Credit Events (principal)	0.00
Offered Note Write-Downs Due to Modification Events (principal)	0.00
Offered Note Allocated Modification Costs (interest)	0.00
Total:	0.00
Net Amounts Due from Freddie:	**873,141.76**
Enhanced Relief Refinance Reference Obligations	
Total ERR Obligations: Count	0
Amount of UPB	0.00
Offered Note accrued interest - attributed to Spread	**Good REIT Income**
Amount non-Good REIT Income	0.00

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Realized Loss and Credit Event Summary

Current

	Realized Loss	
	Default UPB	0.00
-	Net Sales Proceeds	0.00
+	Delinquent Accrued Interest	0.00
+	Taxes and Insurance	0.00
+	Legal Costs	0.00
+	Maintenance, Preservation, and Repair Costs	0.00
-	MI Credit	0.00
+	Miscellaneous Expenses	0.00
-	Miscellaneous Credits	0.00
+	Modification Costs	765.65
+	Bankruptcy Cramdown Costs	0.00
	Actual Loss	**765.65**

	Current		Reversed		Net	
	Count	Balance	Count	Balance	Count	Balance
Foreclosure Alternative	0	0.00	0	0.00	0	0.00
% of Current Events	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
% of Current Reference Pool	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
REO	0	0.00	0	0.00	0	0.00
% of Current Events	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
% of Current Reference Pool	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Cumulative

	Default UPB	0.00
-	Net Sales Proceeds	0.00
+	Delinquent Accrued Interest	0.00
+	Taxes and Insurance	0.00
+	Legal Costs	0.00
+	Maintenance, Preservation, and Repair Costs	0.00
-	MI Credit	0.00
+	Miscellaneous Expenses	0.00
-	Miscellaneous Credits	0.00
+	Modification Costs	1,875.95
+	Bankruptcy Cramdown Costs	0.00
	Actual Loss	**1,875.95**

	Current Count	Current Balance	Reversed Count	Reversed Balance	Net Count	Net Balance
Foreclosure Alternative	0	0.00	0	0.00	0	0.00
% of Cumulative Events	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
% of Original Reference Pool	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
REO	0	0.00	0	0.00	0	0.00
% of Cumulative Events	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
% of Original Reference Pool	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Liquidation / Loss Detail

Loan Number	Loss Type	Most Recent Loan Status	Most Recent Next Due Date	Cutoff Principal Balance	Prior Unpaid Principal Balance	Prior Scheduled Principal Balance	Current Realized Loss Amount	Subsequent Loss / (Recovery) Amount	Total Realized Loss Amount	Cumulative Realized Loss Amount	Loss Severity
000023HQA1000606	Mod/Active	Delinquent	12/01/2023	204,768.82	204,009.02	204,009.02	17.69	0.00	17.69	0.00	-
000023HQA1001250	Mod/Active	Delinquent	08/01/2023	224,836.53	225,951.74	222,898.22	7.70	0.00	7.70	0.00	-
000023HQA1001286	Mod/Active	Delinquent	06/01/2023	300,878.47	303,506.74	299,360.41	10.88	0.00	10.88	0.00	-
000023HQA1002783	Mod/Active	Delinquent	11/01/2023	444,274.81	454,023.44	438,002.51	38.72	0.00	38.72	0.00	-
000023HQA1003100	Mod/Active	Delinquent	09/01/2023	259,566.68	259,122.71	256,812.67	5.55	0.00	5.55	0.00	-
000023HQA1004061	Mod/Active	Delinquent	12/01/2023	298,302.32	298,090.71	294,109.56	9.62	0.00	9.62	0.00	-
000023HQA1004122	Mod/Active	Delinquent	12/01/2023	483,161.35	488,923.10	476,200.34	29.42	0.00	29.42	0.00	-
000023HQA1004646	Mod/Active	Delinquent	12/01/2023	342,555.55	338,306.11	338,306.11	34.87	0.00	34.87	0.00	-
000023HQA1004803	Mod/Active	Delinquent	12/01/2023	205,838.12	206,229.84	202,912.22	8.05	0.00	8.05	0.00	-
000023HQA1005585	Mod/Active	Delinquent	12/01/2023	458,767.07	454,567.76	454,567.76	16.98	0.00	16.98	0.00	-
000023HQA1006221	Mod/Active	Delinquent	12/01/2023	555,604.38	555,192.19	547,686.82	17.95	0.00	17.95	0.00	-
000023HQA1008856	Mod/Active	Delinquent	12/01/2023	317,546.21	320,886.11	313,700.25	18.11	0.00	18.11	0.00	-
000023HQA1009072	Mod/Active	Delinquent	12/01/2023	377,538.79	374,844.32	374,844.32	25.99	0.00	25.99	0.00	-
000023HQA1010685	Mod/Active	Delinquent	12/01/2023	507,283.64	506,639.43	499,954.20	15.46	0.00	15.46	0.00	-
000023HQA1015616	Mod/Active	Delinquent	12/01/2023	142,097.56	141,053.82	141,053.82	9.51	0.00	9.51	0.00	-
000023HQA1015658	Mod/Active	Delinquent	12/01/2023	200,198.45	203,917.09	197,371.96	15.82	0.00	15.82	0.00	-
000023HQA1017424	Mod/Active	Delinquent	12/01/2023	145,501.86	144,435.97	144,435.97	7.89	0.00	7.89	0.00	-
000023HQA1017725	Mod/Active	Delinquent	12/01/2023	236,578.51	234,582.60	234,582.60	16.07	0.00	16.07	0.00	-
000023HQA1021095	Mod/Active	Delinquent	11/01/2023	190,063.93	188,361.01	187,487.93	2.29	0.00	2.29	0.00	-
000023HQA1022215	Mod/Active	Delinquent	12/01/2023	546,920.90	541,916.52	537,359.98	8.89	0.00	8.89	0.00	-
000023HQA1022504	Mod/Active	Delinquent	12/01/2023	153,052.29	151,525.72	151,525.72	12.73	0.00	12.73	0.00	-
000023HQA1022980	Mod/Active	Delinquent	12/01/2023	424,139.46	422,628.17	422,628.17	31.61	0.00	31.61	0.00	-
000023HQA1023339	Mod/Active	Delinquent	12/01/2023	609,940.73	604,834.75	593,134.75	30.71	0.00	30.71	0.00	-
000023HQA1025065	Mod/Active	Delinquent	12/01/2023	258,757.60	256,939.08	256,939.08	13.94	0.00	13.94	0.00	-
000023HQA1025246	Mod/Active	Delinquent	12/01/2023	549,432.97	545,379.02	545,379.02	30.08	0.00	30.08	0.00	-
000023HQA1025306	Mod/Active	Delinquent	11/01/2023	222,685.91	229,058.56	218,821.69	29.00	0.00	29.00	0.00	-
000023HQA1028121	Mod/Active	Delinquent	12/01/2023	518,870.52	513,502.34	513,502.34	21.87	0.00	21.87	0.00	-

Structured Agency Credit Risk (STACR) Debt Notes
Series 2023-HQA1

Liquidation / Loss Detail

Loan Number	Loss Type	Most Recent Loan Status	Most Recent Next Due Date	Cutoff Principal Balance	Prior Unpaid Principal Balance	Prior Scheduled Principal Balance	Current Realized Loss Amount	Subsequent Loss / (Recovery) Amount	Total Realized Loss Amount	Cumulative Realized Loss Amount	Loss Severity
000023HQA1029804	Mod/Active	Delinquent	12/01/2023	608,624.78	610,176.14	599,637.38	23.26	0.00	23.26	0.00	-
000023HQA1029817	Mod/Active	Delinquent	12/01/2023	409,980.05	406,234.26	406,234.26	26.78	0.00	26.78	0.00	-
000023HQA1032045	Mod/Active	Delinquent	12/01/2023	395,505.59	399,489.74	390,563.28	27.08	0.00	27.08	0.00	-
000023HQA1032813	Mod/Active	Delinquent	12/01/2023	706,369.37	710,580.64	696,533.03	35.41	0.00	35.41	0.00	-
000023HQA1034789	Mod/Active	Delinquent	12/01/2023	278,866.84	289,070.24	275,240.00	39.19	0.00	39.19	0.00	-
000023HQA1037403	Mod/Active	Delinquent	12/01/2023	231,937.26	230,729.92	228,662.68	5.00	0.00	5.00	0.00	-
000023HQA1038069	Mod/Active	Delinquent	12/01/2023	481,594.82	477,167.47	477,167.47	21.38	0.00	21.38	0.00	-
000023HQA1038309	Mod/Active	Delinquent	11/01/2023	535,911.08	541,930.70	529,151.89	32.21	0.00	32.21	0.00	-
000023HQA1039052	Mod/Active	Delinquent	12/01/2023	444,293.93	451,662.84	438,272.30	35.15	0.00	35.15	0.00	-
000023HQA1040463	Mod/Active	Delinquent	12/01/2023	325,118.62	322,132.96	322,132.96	9.27	0.00	9.27	0.00	-
000023HQA1041940	Mod/Active	Delinquent	12/01/2023	389,654.61	386,230.28	386,230.28	18.22	0.00	18.22	0.00	-
000023HQA1023170	Mod/Active	Bankruptcy	11/01/2023	245,357.29	242,752.93	242,752.93	5.30	0.00	5.30	0.00	-
Count: 39	***TOTALS***			14,232,377.67	14,236,585.99	14,060,165.90	0.00	0.00	765.65	0.00	- %