Ames Housing Analysis

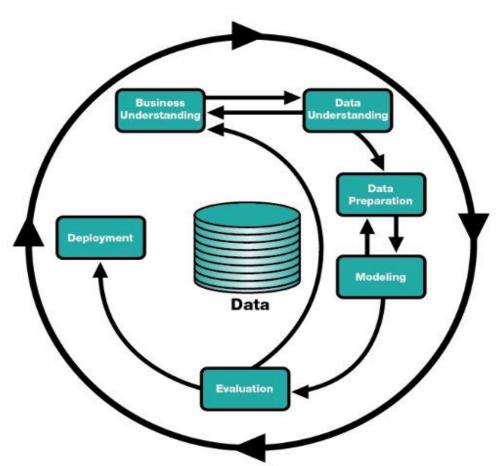
By Ruby, Gladys, Jeremy, DaiYu

Problem Statement

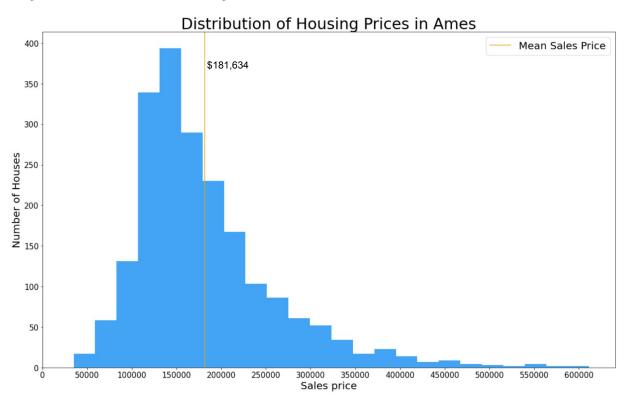
- Real estate consultancy firm
- Sales price prediction of houses
- \rightarrow Real estate agents
- →House owners / sellers
- → Buyers



Our Process

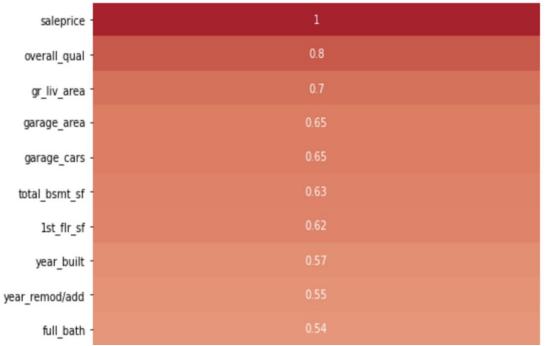


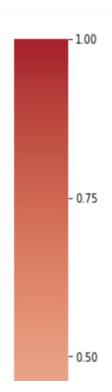
Exploratory Data Analysis



Exploratory Data Analysis







Our Model

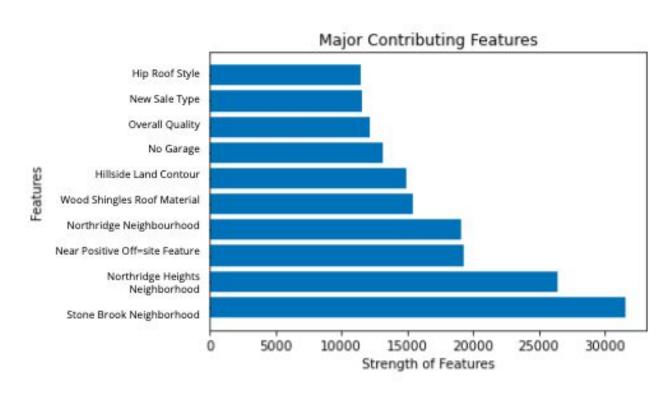
Score: 92%

Major Contributing Features of Sale Price

1. Location

- Neighbourhood
- Near Off-site features
- Hillside
- 2. Overall Quality

- 3. Exterior variables
 - Roof style and material
- 4. Sale Type



Recommendations

For Sale

Gilbert Street

1,490 Sq feet Good overall quality

Built in 2006

\$200,000



Our model predict price is \$232,710!

Conclusion

- Neighbourhood, Exterior, Overall quality and Sale type are some of the most important determinant factors of sale price
- With this model, we are able to accurately predict the prices
- Identify undervalued houses for buyers/investors
- Recommendations for home seller to increase their selling price

THE END