



Press release

FOR IMMEDIATE RELEASE

20 January 2015

Richard Longdon appointed chairman of PSE

AVEVA CEO joins board of rapidly-growing UK high-tech supplier to process industries

LONDON, 20 January 2015 --- Process Systems Enterprise (PSE; www.psenterprise.com), the Advanced Process Modelling company, today announced that Richard Longdon, CEO of AVEVA Group plc (www.aveva.com; LSE: AVV.L), the global provider of engineering software to the process industries, has been appointed as non-executive chairman of PSE. He succeeds outgoing Chairman Keith Guy, who is stepping down after more than 13 years in the position.

Richard joined AVEVA in 1984. He was part of the management buyout team in 1994, with responsibility for worldwide sales and marketing activities at the company's London Stock Exchange listing in 1996 and was appointed Group Chief Executive in 1999. Since then, he has overseen substantial growth of the company via a number of strategic acquisitions that have given AVEVA a consistent track record of growing revenues and profits over the long term.

Costas Pantelides, MD of PSE, says "We are immensely grateful for Keith's Guy's contribution to PSE since 2001. He has overseen the growth of the company from a small spin-out to the substantial and respected international organisation that it is today".

He adds "Richard Longdon brings in a wealth of experience and expertise in managing and delivering growth in an international technology company, which will be invaluable in taking PSE through the next stages of its development."

Richard Longdon says "I am very excited to be joining a company of the pedigree and reputation of PSE. The company and its products are already transforming the way the process industries around the world design and operate, and I look forward to playing my part in continuing and accelerating that success."

PSE's gPROMS advanced process modelling technology is widely used throughout the chemicals, energy, petrochemical, food and pharmaceuticals sectors to explore the process decision space rapidly and effectively and make better, faster and safer design and operating decisions. The company's expanding global customer base of Fortune 500 process industry companies is served by operations in the UK, USA, Switzerland, Japan and Korea, and agency relationships in key developing economies.

Editors

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'About PSE' information: www.psenterprise.com/news/pr150120.html