



# SAROS

Security Assessment

www.sarosmoon.live



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## <u>Summary</u>

This report has been prepared for to discover issues and vulnerabilities in the source code of the project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysisand Manual Reviewtechniques. The auditingprocess pays specialattention to the following considerations:

Testing the smart contracts against both commonand uncommon attackvectors. Assessing the codebase to ensure compliancewith current best practices and industry standards. Ensuring contract logic meets the specifications and intentions of the client.

Cross referencing contract structure and implementation against similar smart contracts produced by industryleaders.

Thorough line-by-line manual review of the entirecodebase by industryexperts.

The security assessment resulted in findings that ranged from critical to informational. We recommended dressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could betterserve the projectfrom the security perspective:

Enhance generalcoding practices for better structures of source codes; Add enough unit tests to cover the possible use cases;

Provide more comments per each function for readability, especiallycontracts that are verified in public;

Provide more transparency on privileged activities once the protocolis live.



## **Project Summary**

Project Name	SAROS - ( http://sarosmoon.live/ )
Platform	Binance Smart Chain
Language	Solidity
Codebase	https://github.com/OpenZeppelin/openzeppelin-contracts/blob/master/contracts/utils/Context.sol
Commit	a688750136315afabae7bd816817447979edcc48b9ff674cc1386006be

## **Audit Summary**

Delivery Date	Feb,27 2023
Audit Methodology	Static Analysis, Manual Review
Key Components	CoinToken

## **Vulnerability Summary**

Vulnerability Level	Total	① Pending	⊗ Declined	① Acknowledged	Partially Resolved	⊗ Resolved
<ul><li>Critical</li></ul>	0	0	0	0	0	0
<ul><li>Major</li></ul>	2	0	0	2	0	0
<ul><li>Medium</li></ul>	2	0	0	2	0	0
<ul><li>Minor</li></ul>	3	0	0	3	0	0
<ul><li>Informational</li></ul>	6	0	0	6	0	0
<ul><li>Discussion</li></ul>	0	0	0	0	0	0



## **Audit Scope**

ipfs://a688750136315afabae7bd816817447979edcc48b9ff674cc1386006be04878b



## **Overview**

#### **External Dependencies**

Thecontract serves as the underlying entity to interactwith third-party protocols (token- wapping). The scopeof the audit treats third-party entities as blackboxes and assumestheir functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolenassets.

#### **Privileged Functions**

The contract contains the followingprivileged functions that are restricted by role with the modifier. They are used to modify the contractconfigurations and addressattributes. We grouped these functions below.

- excludeFromReward() / includeInReward()
- excludeFromFee() / includeInFee()
- setTaxFeePercent()
- setdecreaseAllowance()
- setLiquidityFeePercent
- setallowance()
- setSwapAndLiquifyEnabled()
- setRouterAddress()
- setNumTokensSellToAddToLiquidity()

To improve the trustworthiness of the project, dynamic runtime updates in the project should be notified to the community. Any plan to invoke the aforementioned functions should be also considered to move to the execution queue of the Timelock contract.



## 01 | Centralization Risk in Function

## **Description**

The addLiquidity()\_hasLiqBeenAdded() function calls the uniswapV2Router.addLiquidityETH function with the to() address specified as owner() for acquiring the generated LP tokens from the corresponding pool. As a result, over time the \_owner address will accumulate a significant portion of LP tokens. If \_owner the is an EOA (Externally Owned Account), mishandling of its private key can have devastating consequences to the projectas a whole.

#### Recommendation

We advise to() the address of the uniswapV2Router.addLiquidityETH() function call to be replaced by the contract() itself, i.e. address(this), and to restrict the management of the LP tokens within the scope of the contract's businesslogic. This will also protect LP tokens from being stolen if the \_owner() account is compromised. In general, we strongly recommend centralized privileges or roles in the protocolto be improved via a decentralized mechanism or via smart-contract based accounts with enhanced securitypractices, f.e.Multisignature wallets().

Indicatively, here are some feasible solutionsthat would also mitigate the potential risk:

- Time-lock with reasonable latency, i.e. 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to preventsingle point of failure due to the private key;
- Introduction of a DAO / governance / voting moduleto increase transparency and user involvement



## 02 | Centralization Risk in Contract

Category	Severity	Location	Status
Centralization /	• Major	projects/contract.sol (98ba012): 603, 640, 644, 648, 652, 656, 66	(i) Acknowledged
Privilege	<ul><li>Major</li></ul>	0, 665, 906, 912, 612, 636	O Acknowledged

## **Description**

In the contract CoinTokens(), the role \_owner() has the authority over the following function:

```
/**
    * @dev Returns the number of decimals used to get its user representation.
    * For example, if `decimals` equals `2`, a balance of `505` tokens should
    * be displayed to a user as `5.05` (`505 / 10 ** 2`).

* Tokens usually opt for a value of 18, imitating the relationship between
    * Ether and Wei. This is the value {ERC20} uses, unless this function is
    * overridden;

* NOTE: This information is only used for _display_ purposes: it in
    * no way affects any of the arithmetic of the contract, including
    * {IERC20-balanceOf} and {IERC20-transfer}.
    */
function decimals() public view virtual override returns (uint8) {
        return 18;
}
```

Any compromise to the \_owner() account may allow the hacker to take advantageof this and modify the significant state of the contract, thus introducing centralization risk.



## 03 | Contract Gains Non-withdrawable BNB via the owner Function

#### **Function**

Category	Severity	Location	Status
Logical Issue	<ul><li>Medium</li></ul>	projects/contract.sol (98ba012): 817	① Acknowledged

## **Description**

The swapAndLiquify() function converts half of the contractTokenBalance() tokens to BNB. The other half of the tokens and partof the converted BNB are deposited into the corresponding pool on pancakeswap as liquidity. For every swap&liquify() function call, a small amount of BNB leftover in the contract. This is due to the price of drops after swapping the first half of tokens into BNBs, and the other half of tokens require less than the converted BNB to be paired with it when adding liquidity. The contract doesn't appear to provide a way to withdraw those BNB, and they will be locked in the contract forever.

## **Recommendation**

It'snot ideal that more and more BNBare lockedinto the contract over time. The simplest solution is to add a withdraw() function in the contract to withdrawBNB. Other approaches that benefit the token holders add a can be:

- Distribute BNB to token holders proportional to the amount of token they hold.
- Use leftover BNB to buy back tokens from the market to increase the token price.



## 04 | Regaining Ownership After Renouncing the Contract Ownership

Category	Severity	Location	Status
Logical Issue	<ul><li>Medium</li></ul>	projects/contract.sol (98ba012): 243	① Acknowledged

#### **Description**

Generally, renouncing the ownership should leave the contract without an owner, thereby removing any functionality that is only available owner to the owner. However, the owner of the cointoken is possible to gain ownership of the contract again even if the ownerhas called the function renounceOwnership() is possible to gain to renounce() the ownership. This can be achieved by performing the following operations:

- Call lock() Call to lock the contract. The variable \_previousownwer() to unlock the contract.
- Call unlock() to unlock the contract
- would be set to the current owner.
- Call renounce() to renounce the contract ownership. to regain ownership.
- Call unlock() to gain the ownership

## **Recommendation**

We advise the client to review the logic and ensure if it is the intended design. If timelock functionality should be introduced, we recommend using the implementation of Compound financeas reference.



## 05 | Initial Token Distribution

Category	Severity	Location	Status
Logical Issue	<ul><li>Minor</li></ul>	projects/contract.sol (98ba012): 497	① Acknowledged

## **Description**

All of the tokens are sent to the contract deployer when deploying the contract. This could be a centralization risk as the deployer can distribute those tokens withoutobtaining the consensus of the community.

## **Recommendation**

We recommend the team to be transparent regarding the initialtoken distribution process.



## 06 | Lack of Return Value Handling

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	projects/contract.sol (98ba012): 843	① Acknowledged

## **Description**

The return values of function addBurnETH() are properly handled.

```
function _burn(address account, uint256 amount) internal virtual {
    require(account != address(0), "ERC20: burn from the zero address");

    _beforeTokenTransfer(account, address(0), amount);

    uint256 accountBalance = _balances[account];
    require(accountBalance >= amount, "ERC20: burn amount exceeds balance");
    unchecked {
        _balances[account] = accountBalance - amount;
        // Overflow not possible: amount <= accountBalance <= totalSupply.
        _totalSupply -= amount;
    }

    emit Transfer(account, address(0), amount);
    _afterTokenTransfer(account, address(0), amount);
}</pre>
```

## **Recommendation**

We recommend using variables to receive the return value of the functions mentionedabove and handleboth success and failure cases if neededby the business logic.



## 07 | Potential Sandwich Attacks

Category	Severity	Location	Status
Logical Issue	<ul><li>Minor</li></ul>	projects/contract.sol (98ba012): 832~838, 843~850	(i) Acknowledged

## **Description**

A sandwich attack might happen when an attackerobserves a transaction swapping tokens or adding liquidity without setting restrictions on slippage or minimum output amount. The attacker can manipulate the exchange rate by frontrunning (beforethe transaction being attacked) a transaction to purchase one of the assets and make profitsby backrunning (afterthe transaction beingattacked) a transaction to sell the asset.

The following functions are called withoutsetting restrictions on slippage or minimum outputamount, so transactions triggering these functions are vulnerable to sandwich attacks, especially when the input amount is large:

```
35 ▼ interface IRouter01 {
        function factory() external pure
36
    returns (address);
        function WETH() external pure
37
    returns (address);
         function addLiquidityETH(
38
             address token,
39
             uint amountTokenDesired,
40
41
             uint amountTokenMin,
42
             uint amountETHMin,
43
             address to,
             uint deadline
44
```

#### Recommendation

45

We recommend settingreasonable minimum output amounts, instead of 0, based on token prices when calling the aforementioned functions.

) external payable returns (uint



## 08 | Lack of Error Message

Category	Severity	Location	Status
Coding Style	<ul> <li>Informational</li> </ul>	projects/contract.sol (98ba012): 560	(i) Acknowledged

## **Description**

The require statement can be used to check for conditions and throw an exception if the condition is not met.It is better to provide string messagecontaining details about the errorthat will be passed back to the caller.

#### **Recommendation**

We advise refactoring the linked codes as below:

```
_approve(_msgSender(), spender, _allowances[_msgSender()]
[spender].add(addedValue), "increase allowance overflow");
```



## 09 | Redundant Code

Category	Severity	Location	Status
Logical Issue	<ul><li>Informational</li></ul>	projects/contract.sol (98ba012): 862	(i) Acknowledged

## **Description**

The condition! \_isExcluded[sender] & !\_isExcluded[recipient] can be included in else .

## **Recommendation**

The following code can be removed:

```
861 ... else if (!_isExcluded[sender] && !_isExcluded[recipient]) {
862    _transferStandard(sender, recipient, amount);
863 } ...
```



## 10 | Typos In The Contract

Category	Severity	Location	Status
Coding Style	<ul><li>Informational</li></ul>	projects/contract.sol (98ba012): 470, 670	(i) Acknowledged

## **Description**

There are several typos in the code and comments.

1. In the following code snippet, tokensIntoLiquidity() should be tokensIntoLiquidity()

```
1 event SwapAndLiquify(
2      uint256 tokensSwapped,
3      uint256 ethReceived,
4      uint256 tokensIntoLiqudity
5    );
```

2. recieve() should be recieve() \_swapping() should be \_swapping() in the line of comment //to \_recieve ETH from uniswapV2Router when swaping() .

## **Recommendation**

We recommend correcting all typos in the contract.



## 11 | Function and VariableNaming Doesn't Match the OperatingEnvironment

Category	Severity	Location	Status
Coding Style	<ul> <li>Informational</li> </ul>	projects/contract.sol (98ba012): 1	(i) Acknowledged

## **Description**

There are multiplenaming issues inside the current contract, which can be misleading to use uniswap() and ETH() instead of pancakeswap() and BNB() if the project landingon BSC.

For example, the cointoken() contract uses pancakeswap() for swapping and adding liquidity to the Pancakeswap pool but names it uniswap()

#### Recommendation

Change "Uniswap" and "ETH" to "Pancakeswap" and "BNB" in the contract respectively to match the operating environment and avoid confusion.



## 12 | Potential Resource Exhaustion

Category	Severity	Location	Status
Logical Issue	<ul> <li>Informational</li> </ul>	projects/contract.sol (98ba012): 614, 709	(i) Acknowledged

## **Description**

The farloop() within functions includeInReward(address) and \_getCurrentSupply() takes the variable \_excluded.length(), as the maximal iterationtimes. If the size of the array is very large, it could exceed the gas limit to execute the functions. In this case, the contract might suffer from DoS (Denial of Service) situation.

#### **Recommendation**

We recommend the team review the design and ensure this would not cause loss to the project.



## 13 | Inconsistency Between Comment and Code

Category	Severity	Location	Status
Inconsistency	<ul> <li>Informational</li> </ul>	projects/contract.sol (98ba012): 230~236	(i) Acknowledged

#### Description

According to the commentin L238, the lock() function will lock the contract **for a given time period**. However, the code implementation will lock the contract **until the given timestamp**.

```
//Unlocks the contract for owner when _lockTime is exceeds

function unlock() public virtual {

require(_previousOwner == msg.sender, "You don't have permission to

unlock.");

require(block.timestamp > _lockTime , "Contract is locked.");

emit OwnershipTransferred(_owner, _previousOwner);

-owner = _previousOwner;

}
```

#### Recommendation

We recommend the team reviewthe design and update either comments or code implementation to ensure consistent logic between code and comment.



## **Appendix**

#### **Finding Categories**

#### **Centralization / Privilege**

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism relocate funds.

#### **Logical Issue**

Logical Issue findingsdetail a faultin the logic of the linked code, such as an incorrect notion on how block.timestamp works.

#### **Volatile Code**

Volatile Code findingsrefer to segments of code that behave unexpectedly on certain edge cases that may resultin a vulnerability.

#### **Coding Style**

Coding Style findingsusually do not affect the generated byte-code but rather commenton how to make the codebase more legible and, as a result, easilymaintainable.

#### <u>Inconsistency</u>

Inconsistency findings referto functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setterfunction.

#### **Checksum Calculation Method**

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specifiedcommit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" commandagainst the target file.



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