



Center DEX

Security Assessment

www.centerdex.org



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<u>Summary</u>

This report has been prepared to discover issues and vulnerabilities in the source code of the project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysisand Manual Reviewtechniques. The auditingprocess pays specialattention to the following considerations:

Testing the smart contracts against both commonand uncommon attackvectors. Assessing the codebase to ensure compliancewith current best practices and industry standards. Ensuring contract logic meets the specifications and intentions of the client.

Cross referencing contract structure and implementation against similar smart contracts produced by industryleaders.

Thorough line-by-line manual review of the entirecodebase by industryexperts.

The security assessment resulted in findings that ranged from critical to informational. We recommended dressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could betterserve the projectfrom the security perspective:

Enhance generalcoding practices for better structures of source codes; Add enough unit tests to cover the possible use cases;

Provide more comments per each function for readability, especiallycontracts that are verified in public;

Provide more transparency on privileged activities once the protocolis live.



Project Summary

Project Name	Center DEX - (http://centerdex.org)
Platform	CORE DAO
Language	Solidity
Codebase	https://scan.coredao.org/token/0x1e6046590d538d7cae25f0b84fddbbd0f060a2ab
Commit	59cc76887612fd345ftf5b698fh4576h7lg10i472sdnfj4nb

Audit Summary

Delivery Date	March 5, 2023
Audit Methodology	Static Analysis, Manual Review
Key Components	Core Token

Vulnerability Summary

Vulnerability Level	Total	① Pending	⊗ Declined	① Acknowledged	Partially Resolved	⊗ Resolved
Critical	0	0	0	0	0	0
Major	2	0	0	2	0	0
Medium	2	0	0	2	0	2
Minor	0	0	0	3	0	0
Informational	1	0	0	6	0	1
Discussion	0	0	0	0	0	0



Audit Scope

4 files audited • 3 files with Acknowledged findings • 1 file with Resolved findings

ID	Repo	Commit	File	SHA256 Checksum
• APB	coredao-org/dao- contracts	1a550d5	contracts/Aird ropPool.sol	6b107e9cb0aea38712d01b7e40a7ed18aeb91a 0e2aa7dd1ccd880b266c0dc728
• COR	coredao-org/dao- contracts	1a550d5	contracts/COR ESales.sol	0323126fc721ae5ea737ad33aaeb2568a26b5e eb2fd011006f1cfce1dee7e648
• TVB	coredao-org/dao- contracts	1a550d5	contracts/Tea mVesting.sol	939147a2ac8de592227101e2fb9aeeb4c2d00e efac4679d96eab4f4eef78c635
• SMB	coredao-org/dao- contracts	1a550d5	contracts/lib/S afeMath.sol	6eeb4a240710a44001fb885f5000495e673c55 3a0c19e878265a523ad66095ea



<u>Overview</u>

External Dependencies

Thecontract serves as the underlying entity to interactwith third-party protocols (token- wapping). The scopeof the audit treats third-party entities as blackboxes and assumestheir functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolenassets.

Privileged Functions

The contract contains the followingprivileged functions that are restricted by role with the modifier. They are used to modify the contractconfigurations and addressattributes. We grouped these functions below.

- function marketingWallet()
- function maxWalletEnabled()
- function allowance()
- function approve()
- function cooldownTimerInterval()
- function buyCooldownEnabled()
- function owner()
- function renounceOwnership()
- setSwapAndLiquifyEnabled()
- setRouterAddress()

To improve the trustworthiness of the project, dynamic runtime updates in the project should be notified to the community. Any plan to invoke the aforementioned functions should be also considered to move to the execution queue of the Timelock contract.



01 | Centralization Risk in Function

Description

The marketingWallet() function calls the coreV2Router.addLiquidityETH function with the to() address specified as owner() for acquiring the generated LP tokens from the corresponding pool. As a result, over time the _owner address will accumulate a significant portion of LP tokens. If _owner the is an EOA (Externally Owned Account),mishandling of its private key can have devastating consequences to the projectas a whole.

Recommendation

We advise to() the address of the coreV2Router.addLiquidityETH() function call to be replaced by the contract() itself, i.e. address(this), and to restrict the management of the LP tokens within the scope of the contract's businesslogic. This will also protectthe LP tokens from being stolen if the _owner() account is compromised. In general, we strongly recommend centralized privileges or roles in the protocolto be improved via a decentralized mechanism or via smart-contract based accounts with enhanced securitypractices, f.e.Multisignature wallets().

Indicatively, here are some feasible solutionsthat would also mitigate the potential risk:

- Time-lock with reasonable latency, i.e. 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to preventsingle point of failure due to the private key;
- Introduction of a DAO / governance / voting moduleto increase transparency and user involvement



02 | Centralization Risk in Contract

Description

In the contract CoinTokens(), the role _owner() has the authority over the following function:

- marketingWallet(); the owner of the contract has set marketingWallet() and can set upto 100% fee
- buyFeeRate(): the owner of the contract can increase the buyfees to 100%
- setLiquidityFeePercent(): the owner of the contract can set the percentageof
 liquidity fee.
- setMaxTxPercent(): the owner of the contract can set the maximum transaction
- setRouterAddress(): the owner of the contractcan set any arbitrary addressas the router address.
- setNumTokensSellToAddToLiquidity(): the owner of the contract can set the thresholdto trigger liquidity-adding process.

Any compromise to the _owner() account may allow the hacker to take advantageof this and modify the significant state of the contract, thus introducing centralization risk.



03 | CentralizationRisk in Contract function SellFeeRate()

Description

This report has been prepared for Center DEX to discover issues and vulnerabilities in the source code of the Center DEX project as well as any contract dependencies that were not part of an officially recognized library Acomprehensive examination has been performed utilizing Manual Review and Static Analysis techniques

```
uint256 public buyFeeRate = 1;
uint256 public sellFeeRate = 1;
uint256 private feeDenominator = 100;
address payable public marketingWallet = payable(0xB7d5F2C8B25aad14a0D33e475E802361Ba5D6F80);

IDEXRouter public router;
address public pair;

uint256 private startBlock;
uint256 public launchedAt;
bool private tradingOpen;
bool private limitEffect = true;

uint256 private maxBuyTransaction = ( _totalSupply * 10 ) / 1000; // 1% max tx
uint256 public numTokensSellToAddToLiquidity = _totalSupply * 5 / 10000; // 0.05% swap wallet
```

The security assessment resulted in findings that function SellFee() We recommend addressing these findings to ensure a low level of security standards and industry practices We suggest recommendations that could better serve the project from the security perspective

WARNING: THIS CONTRACT CONTAINS "SELLFEE" FUNCTION AND CAN sellfee to 100% TO ATTEMPT ILLEGAL ACTIVITIES, DO YOUR OWN RESEARCH AND INVEST IN A PROPER MANNER



04 | SetAllowance()

Description

setAllowance() currently poses a risk of a race condition Consider the scenario

- operator() is allowed to applyFunds() up to 1000
- dao wants to increase the allowance by 100 and calls setAllowance(1100)
- However before this transaction was executed operator calls applyFunds(1000)
- After the allowance is increased operator calls applyFunds(1100)
- In total operator has spent which was not expected by dao

Recommendation

To prevent a possible race condition we recommend introducing increaseAllowance() and decreaseAllowance()



05 | Initial Token Distribution

Category	Severity	Location	Status
Logical Issue	Medium	projects/contract.sol (98ba012): 817	① Acknowledged

Description

All of the tokens are sent to the contract deployer when deploying the contract. This could be a centralization risk as the deployer can distribute those tokens withoutobtaining the consensus of the community.

Recommendation

We recommend the team to be transparent regarding the initialtoken distribution process.



06 | Lack of Return Value Handling

Category	Severity	Location	Status
Volatile Code	Minor	projects/contract.sol (98ba012): 843	① Acknowledged

Description

The return values of function CoolDownInterval() are properly handled.

```
// Cooldown & timer functionality
bool public buyCooldownEnabled = false;
uint8 public cooldownTimerInterval = 15;

mapping (address => uint) private cooldownTimer;

modifier swapping() { inSwap = true; _; inSwap = false; }

constructor () Auth(msg.sender) {
   router = IDEXRouter(0xb1DFd9b8b9C0a1864Bc3f4085EaaDa12C7AB22F5);
```

Recommendation

We recommend using variables to receive the return value of the functions mentionedabove and handleboth success and failure cases if neededby the business logic.



07 | UNLOCKED COMPILER VERSION

Contracts/AirdropPool.sol (base): 1; contracts/CORESales.

Specific

Informational

sol (base): 1; contracts/TeamVesting.sol (base): 1; contract

ts/lib/SafeMath.sol (base): 1

Description

The contracts cited have an unlocked compiler version An unlocked compiler version in the source code of thecontract permits the user to compile it at or above a particular version. This in turn leads to differences in thegenerated bytecode between compilations due to differing compiler version numbers. This can lead to an ambiguitywhen debugging as compiler specific bugs may occur in the codebase that would be hard to identify over a span ofmultiple compiler versions rather than a specific one.

Recommendation

We recommend the compiler version is instead locked at the lowest version possible that the contract can becompiled at For example for version v0.8.0 the contract should contain the following line

```
// SPDX-License-Identifier: Unlicensed
pragma solidity 0.8.13;

/**
    * Standard SafeMath, stripped down to just add/sub/mul/div
    */
library SafeMath {
    function add(uint256 a, uint256 b) internal pure returns (uint256) {
        uint256 c = a + b;
        require(c >= a, "SafeMath: addition overflow");

    return c;
}
function sub(uint256 a, uint256 b) internal pure returns (uint256) {
        return sub(a, b, "SafeMath: subtraction overflow");
}
function sub(uint256 a, uint256 b, string memory errorMessage) internal pure returns (uint256) {
        require(b <= a, errorMessage);
        uint256 c = a - b;

        return c;
}
function mul(uint256 a, uint256 b) internal pure returns (uint256) {
        if (a == 0) {
            return 0;
        }
}</pre>
```



08 | Lack of Error Message

Category	Severity	Location	Status
Coding Style	 Informational 	projects/contract.sol (98ba012): 560	(i) Acknowledged

Description

The require statement can be used to check for conditions and throw an exception if the condition is not met.It is better to provide string messagecontaining details about the errorthat will be passed back to the caller.

Recommendation

We advise refactoring the linked codes as below:

```
constructor () Auth(msg.sender) {
    router = IDEXRouter(0xb1DFd9b8b9C0a1864Bc3f4085EaaDa12C7AB22F5);

    WETH = router.WETH();

    pair = IDEXFactory(router.factory()).createPair(WETH, address(this));
    _allowances[address(this)][address(router)] = type(uint256).max;

    isTxLimitExempt[msg.sender] = true;

    isFeeExempt[msg.sender] = true;

    isFeeExempt[marketingWallet] = true;

    isTimelockExempt[msg.sender] = true;

    isTimelockExempt[DEAD] = true;

    isTimelockExempt[address(this)] = true;

    _balances[msg.sender] = _totalSupply;

    emit Transfer(address(0), msg.sender, _totalSupply);
}
```



09 | Redundant Code

Category	Severity	Location	Status
Logical Issue	Informational	projects/contract.sol (98ba012): 862	(i) Acknowledged

Description

The condition! _isExcluded[sender] & !_isExcluded[recipient] can be included in else

Recommendation

The following code can be removed:

```
function approveMax(address spender) external returns (bool) {
    return approve(spender, type(uint256).max);
}

function transfer(address recipient, uint256 amount) external override returns (bool) {
    return _transferFrom(msg.sender, recipient, amount);
}

function transferFrom(address sender, address recipient, uint256 amount) external override returns (bool) {
    if(_allowances[sender][msg.sender] != type(uint256).max){
        _allowances[sender][msg.sender] = _allowances[sender][msg.sender].sub(amount, "Insufficient Allowance");
    }

    return _transferFrom(sender, recipient, amount);
}
```



10 | Typos In The Contract

Category	Severity	Location	Status
Coding Style	Informational	projects/contract.sol (98ba012): 470, 670	(i) Acknowledged

Description

There are several typos in the code and comments.

1. In the following code snippet, tokensIntoLiquidity() should be tokensIntoLiquidity()

```
function setIsFeeExempt(address holder, bool exempt) external onlyOwner {
    isFeeExempt[holder] = exempt;
function setFee (uint256 _sellFeeRate, uint256 _buyFeeRate) external onlyOwner {
   require (_buyFeeRate <= 99, "Fee can't exceed 99%");
require (_sellFeeRate <= 99, "Fee can't exceed 99%");</pre>
    sellFeeRate = _sellFeeRate;
buyFeeRate = _buyFeeRate;
function manualBurn(uint256 amount) external onlyOwner returns (bool) {
   return _basicTransfer(address(this), DEAD, amount);
function getCirculatingSupply() public view returns (uint256) {
    return _totalSupply.sub(balanceOf(DEAD)).sub(balanceOf(ZERO));
function setBot(address _wallet, bool _status) external onlyOwner {
   isBlacklist[ wallet]= status;
emit changeBlacklist(_wallet, _status);
function setMarketingWallet(address _marketingWallet) external onlyOwner {
    marketingWallet = payable(_marketingWallet);
function removeLimitEffect() external onlyOwner {
    limitEffect = false;
function setMaxWalletEnabled(bool value) external onlyOwner {
    maxWalletEnabled = value;
function setSwapThresholdAmount (uint256 amount) external onlyOwner {
    require (amount <= _totalSupply.div(100), "can't exceed 1%");
    numTokensSellToAddToLiquidity = amount * 10 ** 9;
```

2. recieve() should be recieve() _swapping() should be _swapping() in the line of comment //to _recieve ETH from coreV2Router when swaping() .



Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism relocate funds.

Logical Issue

Logical Issue findingsdetail a faultin the logic of the linked code, such as an incorrect notion on how block.timestamp works.

Volatile Code

Volatile Code findingsrefer to segments of code that behave unexpectedly on certain edge cases that may resultin a vulnerability.

Coding Style

Coding Style findingsusually do not affect the generated byte-code but rather commenton how to make the codebase more legible and, as a result, easilymaintainable.

<u>Inconsistency</u>

Inconsistency findings referto functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setterfunction.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specifiedcommit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" commandagainst the target file.



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