



WALL Finance

Security Assessment

www.wallfinance.net/



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<u>Summary</u>

This report has been prepared to discover issues and vulnerabilities in the source code of the project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysisand Manual Reviewtechniques. The auditingprocess pays specialattention to the following considerations:

Testing the smart contracts against both commonand uncommon attackvectors. Assessing the codebase to ensure compliancewith current best practices and industry standards. Ensuring contract logic meets the specifications and intentions of the client.

Cross referencing contract structure and implementation against similar smart contracts produced by industryleaders.

Thorough line-by-line manual review of the entirecodebase by industryexperts.

The security assessment resulted in findings that ranged from critical to informational. We recommended dressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could betterserve the projectfrom the security perspective:

Enhance generalcoding practices for better structures of source codes; Add enough unit tests to cover the possible use cases;

Provide more comments per each function for readability, especiallycontracts that are verified in public;

Provide more transparency on privileged activities once the protocolis live.



Project Summary

Project Name	Wall Finance - (https://wallfinance.net/)
Platform	CORE DAO
Language	Solidity
Codebase	https://scan.coredao.org/address/0xaD473C4c98E90dB4BF224ED11BDdaA317cDDcfbe
Commit	0xfbc269463f20fdbd1b96a4b74050a9ef038695db4a18dc7b879bb6b20ef67121

Audit Summary

Delivery Date	March 7, 2023
Audit Methodology	Static Analysis, Manual Review
Key Components	Core Token

Vulnerability Summary

Vulnerability Level	Total	① Pending	⊗ Declined	(i) Acknowledged	Partially Resolved	⊗ Resolved
Critical	0	0	0	0	0	0
Major	3	0	0	2	1	2
Medium	2	0	0	2	0	2
Minor	1	0	0	3	0	0
Informational	1	0	0	6	0	1
Discussion	0	0	0	0	0	0



<u>Overview</u>

External Dependencies

Thecontract serves as the underlying entity to interactwith third-party protocols (token- wapping). The scopeof the audit treats third-party entities as blackboxes and assumestheir functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolenassets.

Privileged Functions

The contract contains the followingprivileged functions that are restricted by role with the modifier. They are used to modify the contractconfigurations and addressattributes. We grouped these functions below.

- event OperatorTransferred()
- event OwnershipTransferred()
- function allowance()
- function approve()
- function burn()
- function decreaseAllowance()
- function owner()
- function renounceOwnership()
- setSwapAndLiquifyEnabled()
- setRouterAddress()

To improve the trustworthiness of the project, dynamic runtime updates in the project should be notified to the community. Any plan to invoke the aforementioned functions should be also considered to move to the execution queue of the Timelock contract.



Audit Scope

ID	File	SHA256 Checksum
CKP	contract.sol	0x60806040526012600a62000014919062000713565b64174876e80062000026

4 files audited • 3 files with Acknowledged findings • 1 file with Resolved findings

ID	Repo	Commit	File	SHA256 Checksum
• APB	coredao-org/dao- contracts	1a550d5	contracts/Aird ropPool.sol	6b107e9cb0aea38712d01b7e40a7ed18aeb91a 0e2aa7dd1ccd880b266c0dc728
• COR	coredao-org/dao- contracts	1a550d5	contracts/COR ESales.sol	0323126fc721ae5ea737ad33aaeb2568a26b5e eb2fd011006f1cfce1dee7e648
• TVB	coredao-org/dao- contracts	1a550d5	contracts/Tea mVesting.sol	939147a2ac8de592227101e2fb9aeeb4c2d00e efac4679d96eab4f4eef78c635
• SMB	coredao-org/dao- contracts	1a550d5	contracts/lib/S afeMath.sol	6eeb4a240710a44001fb885f5000495e673c55 3a0c19e878265a523ad66095ea



01 | Centralization Risk in Function

Description

The addLiquidity()_hasLiqBeenAdded() function calls the coreV2Router.addLiquidityETH function with the to() address specified as owner() for acquiring the generated LP tokens from the corresponding pool. As a result, over time the _owner address will accumulate a significant portion of LP tokens. If _owner the is an EOA (Externally Owned Account), mishandling of its private key can have devastating consequences to the projectas a whole.

Recommendation

We advise to() the address of the coreV2Router.addLiquidityETH() function call to be replaced by the contract() itself, i.e. address(this), and to restrict the management of the LP tokens within the scope of the contract's businesslogic. This will also protect the LP tokens from being stolen if the _owner() account is compromised. In general, we strongly recommend centralized privileges or roles in the protocolto be improved via a decentralized mechanism or via smart-contract based accounts with enhanced securitypractices, f.e.Multisignature wallets().

Indicatively, here are some feasible solutionsthat would also mitigate the potential risk:

- Time-lock with reasonable latency, i.e. 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to preventsingle point of failure due to the private key;
- Introduction of a DAO / governance / voting moduleto increase transparency and user involvement



02 | Centralization Risk in Contract

Category	Severity	Location	Status
Logical Issue	Medium	projects/contract.sol (98ba012): 243	① Acknowledged

Description

In the contract CoinTokens(), the role _owner() has the authority over the following function:

- setmaxTxAmount()
- setexcludeFromFee() / includeInFee()
- setTaxFeePercent()
- setstartTrading()
- setmaxTransferAmount()
- setLiquidityFeePercent()
- setMaxTxPercent()
- setmaxTransferAmount()
- setRouterAddress()
- setNumTokensSellToAddToLiquidity()
- functiongetOwner()
- functionbalanceOf(address account)
- function setisBot()

Any compromise to the _owner() account may allow the hacker to take advantageof this and modify the significant state of the contract, thus introducing centralization risk.



03 | APPROACH & METHODS

Description

This report has been prepared for Wall Finance to discover issues and vulnerabilities in the source code of the Wall Finance project as well as any contract dependencies that were not part of an officially recognized library Acomprehensive examination has been performed utilizing Manual Review and Static Analysis techniques

- Testing the smart contracts against both common and uncommon attack vectors
- Assessing the codebase to ensure compliance with current best practices and industry standards
- Ensuring contract logic meets the specifications and intentions of the client
- Cross referencing contract structure and implementation against similar smart contracts produced byindustry leader
- Thorough line-by-line manual review of the entire codebase by industry experts

The security assessment resulted in findings that ranged from critical to informational We recommend addressingthese findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective

- testing the smart contracts against both common and uncommon attack vectors
- Enhance general coding practices for better structures of source codes
- Add enough unit tests to cover the possible use cases
- Provide more comments per each function for readability
- especially contracts that are verified in public
- Provide more transparency on privileged activities once the protocol is live



04 | SetAllowance()

Description

setAllowance() currently poses a risk of a race condition Consider the scenario

- function allowance(address owner, address spender) public view override returns (uint256) {return _allowances[owner][spender];}
- function isCont(address addr) internal view returns (bool) {uint size;
 assembly { size := extcodesize(addr) } return size > 0; }
- function setisBot(address _address, bool _enabled) external
 onlyOwner {isBot[_address] = _enabled;}
- function setisExempt(address _address, bool _enabled) external onlyOwner {isFeeExempt[_address] = _enabled;}
- function approve(address spender, uint256 amount) public override returns (bool) {_approve(msg.sender, spender, amount);return true;}

Recommendation

To prevent a possible race condition we recommend introducing increaseAllowance() and decreaseAllowance()



05 | Initial Token Distribution

Category	Severity	Location	Status
Logical Issue	Medium	projects/contract.sol (98ba012): 817	(i) Acknowledged

Description

All of the tokens are sent to the contract deployer when deploying the contract. This could be a centralization risk as the deployer can distribute those tokens withoutobtaining the consensus of the community.

Recommendation

We recommend the team to be transparent regarding the initialtoken distribution process.



06 | Lack of Return Value Handling

Category	Severity	Location	Status
Volatile Code	Minor	projects/contract.sol (98ba012): 843	① Acknowledged

Description

The return values of function tryADD() are properly handled.

```
constructor() Ownable(msg.sender) {
   IRouter _router = IRouter(0xBb5e1777A331ED93E07cF043363e48d320eb96c4);
   address _pair = IFactory(_router.factory()).createPair(address(this), _router.WETH());
   router = _router;
   pair = _pair;
   isFeeExempt[address(this)] = true;
   isFeeExempt[liquidity_receiver] = true;
   isFeeExempt[marketing_receiver] = true;
   isFeeExempt[msg.sender] = true;
   _balances[msg.sender] = _totalSupply;
   emit Transfer(address(0), msg.sender, _totalSupply);
}
```

Recommendation

We recommend using variables to receive the return value of the functions mentionedabove and handleboth success and failure cases if neededby the business logic.



07 | UNLOCKED COMPILER VERSION

Description

The contracts cited have an unlocked compiler version An unlocked compiler version in the source code of thecontract permits the user to compile it at or above a particular version. This in turn leads to differences in thegenerated bytecode between compilations due to differing compiler version numbers. This can lead to an ambiguity when debugging as compiler specific bugs may occur in the codebase that would be hard to identify over a span of multiple compiler versions rather than a specific one.

Recommendation

We recommend the compiler version is instead locked at the lowest version possible that the contract can becompiled at For example for version v0.8.0 the contract should contain the following line

```
pragma solidity 0.8.16;

flibrary SafeMath {
   function add(uint256 a, uint256 b) internal pure returns (uint256) {return a + b;}
   function sub(uint256 a, uint256 b) internal pure returns (uint256) {return a - b;}
   function mul(uint256 a, uint256 b) internal pure returns (uint256) {return a * b;}
   function div(uint256 a, uint256 b) internal pure returns (uint256) {return a / b;}
   function mod(uint256 a, uint256 b) internal pure returns (uint256) {return a % b;}
```



08 | Lack of Error Message

Category	Severity	Location	Status
Coding Style	 Informational 	projects/contract.sol (98ba012): 560	(i) Acknowledged

Description

The require statement can be used to check for conditions and throw an exception if the condition is not met.It is better to provide string messagecontaining details about the errorthat will be passed back to the caller.

```
function setParameters(uint256 _buy, uint256 _trans, uint256 _wallet) external onlyOwner {
    uint256 newTx = (totalSupply() * _buy) / 10000;
    uint256 newTransfer = (totalSupply() * _trans) / 10000;
    uint256 newWallet = (totalSupply() * _wallet) / 10000;
    _maxTxAmountPercent = _buy;
    _maxTransferPercent = _trans;
    _maxWalletPercent = _wallet;
    uint256 limit = totalSupply().mul(5).div(1000);
    require(newTx >= limit && newTransfer >= limit && newWallet >= limit, "Max TXs and Max Wallet cannot be less than .5%");
}
```

Recommendation

We advise refactoring the linked codes as below:



09 | Redundant Code

Category	Severity	Location	Status
Logical Issue	Informational	projects/contract.sol (98ba012): 862	(i) Acknowledged

Description

The condition! _isExcluded[sender] & !_isExcluded[recipient] can be included in else

```
interface IERC20 {
    function totalSupply() external view returns (uint256);
    function decimals() external view returns (uint8);
    function symbol() external view returns (string memory);
    function name() external view returns (string memory);
    function getOwner() external view returns (address);
    function balanceOf(address account) external view returns (uint256);
    function transfer(address recipient, uint256 amount) external returns (bool);
    function allowance(address _owner, address spender) external view returns (uint256);
    function approve(address spender, uint256 amount) external returns (bool);
    function transferFrom(address sender, address recipient, uint256 amount) external returns (bool);
    event Transfer(address indexed from, address indexed to, uint256 value);
    event Approval(address indexed owner, address indexed spender, uint256 value);
}
```

Recommendation

The following code cannot be removed:



10 | Typos In The Contract

Category	Severity	Location	Status
Coding Style	Informational	projects/contract.sol (98ba012): 470, 670	(i) Acknowledged

Description

There are several typos in the code and comments.

```
function shouldSwapBack(address sender, address recipient, uint256 amount) internal view returns (bool) {
   bool aboveWin = amount >= _minTokenAmount;
   bool aboveThreshold = balanceOf(address(this)) >= swapThreshold;
   return !swapping && swapEnabled && tradingAllowed && aboveMin && !isFeeExempt[sender] && recipient == pair && swapTimes >= uint256(2) && aboveThreshold;
}

function swapBack(address sender, address recipient, uint256 amount) internal {
   if(shouldSwapBack(sender, recipient, amount)){swapAndLiquify(swapThreshold); swapTimes = uint256(0);}
}

function shouldTakeFee(address sender, address recipient) internal view returns (bool) {
   return !isFeeExempt[sender] && !isFeeExempt[recipient];
}

function getTotalFee(address sender, address recipient) internal view returns (uint256) {
   if(isBot[sender] || isBot[recipient])(return denominator.sub(uint256(100));}
   if(recipient == pair)(return selfree;)
   if(sender == pair)(return totalFee;)
   return transferfee;
}
```



Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism relocate funds.

Logical Issue

Logical Issue findingsdetail a faultin the logic of the linked code, such as an incorrect notion on how block.timestamp works.

Volatile Code

Volatile Code findingsrefer to segments of code that behave unexpectedly on certain edge cases that may resultin a vulnerability.

Coding Style

Coding Style findingsusually do not affect the generated byte-code but rather commenton how to make the codebase more legible and, as a result, easilymaintainable.

<u>Inconsistency</u>

Inconsistency findings referto functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setterfunction.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specifiedcommit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" commandagainst the target file.



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