



BUMBAAi

Security Assessment

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Disclaimer

About



<u>Summary</u>

This report has been prepared to discover issues and vulnerabilities in the source code of the project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysisand Manual Reviewtechniques. The auditingprocess pays specialattention to the following considerations:

Testing the smart contracts against both commonand uncommon attackvectors. Assessing the codebase to ensure compliancewith current best practices and industry standards. Ensuring contract logic meets the specifications and intentions of the client.

Cross referencing contract structure and implementation against similar smart contracts produced by industryleaders.

Thorough line-by-line manual review of the entirecodebase by industryexperts.

The security assessment resulted in findings that ranged from critical to informational. We recommended dressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could betterserve the projectfrom the security perspective:

Enhance generalcoding practices for better structures of source codes; Add enough unit tests to cover the possible use cases;

Provide more comments per each function for readability, especiallycontracts that are verified in public;

Provide more transparency on privileged activities once the protocolis live.



Project Summary

| Project Name | BUMBA AI - (https://bumbaai.com) |
|--------------|--|
| Platform | Binance Smart Chain |
| Language | Solidity |
| Codebase | https://bscscan.com/token/0x229f2590b15ed02EeD6E2fAf1053aF90EcdF18c5 |
| Commit | 0x9A17D3Fd9b03DfF4d0F5D0e4794aa4D77A11b67f |

Audit Summary

| Delivery Date | Feb,24 2023 |
|-------------------|--------------------------------|
| Audit Methodology | Static Analysis, Manual Review |
| Key Components | CoinToken |

Vulnerability Summary

| Vulnerability Level | Total | ① Pending | ⊗ Declined | ① Acknowledged | Partially Resolved | ⊗ Resolved |
|---------------------------------|-------|-----------|------------|----------------|--------------------|------------|
| Critical | 0 | 0 | 0 | 0 | 0 | 0 |
| Major | 2 | 0 | 0 | 2 | 0 | 0 |
| Medium | 2 | 0 | 0 | 2 | 0 | 0 |
| Minor | 3 | 0 | 0 | 3 | 0 | 0 |
| Informational | 6 | 0 | 0 | 6 | 0 | 0 |
| Discussion | 0 | 0 | 0 | 0 | 0 | 0 |



SWAM SOURCE

| ID | File | SHA256 Checksum |
|-----|--------------|---|
| CKP | contract.sol | ipfs://8de9991e4fc47e874430514d83cf59f2f2738aaaba4cbc428154725022d53649 |



Overview

External Dependencies

Thecontract serves as the underlying entity to interactwith third-party protocols (token- wapping). The scopeof the audit treats third-party entities as blackboxes and assumestheir functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolenassets.

Privileged Functions

The contract contains the followingprivileged functions that are restricted by role with the modifier. They are used to modify the contractconfigurations and addressattributes. We grouped these functions below.

- excludeFromReward() / includeInReward()
- excludeFromFee() / includeInFee()
- setTaxFeePercent()
- setDevFeePercent
- setLiquidityFeePercent
- setMaxTxPercent()
- setDevWalletAddress()
- setSwapAndLiquifyEnabled()
- setRouterAddress()
- setNumTokensSellToAddToLiquidity()

To improve the trustworthiness of the project, dynamic runtime updates in the project should be notified to the community. Any plan to invoke the aforementioned functions should be also considered to move to the execution queue of the Timelock contract.



01 | Centralization Risk in Function

Description

The addLiquidity()_hasLiqBeenAdded() function calls the uniswapV2Router.addLiquidityETH function with the to() address specified as owner() for acquiring the generated LP tokens from the corresponding pool. As a result, over time the _owner address will accumulate a significant portion of LP tokens. If _owner the is an EOA (Externally Owned Account), mishandling of its private key can have devastating consequences to the projectas a whole.

Recommendation

We advise to() the address of the uniswapV2Router.addLiquidityETH() function call to be replaced by the contract() itself, i.e. address(this), and to restrict the management of the LP tokens within the scope of the contract's businesslogic. This will also protect LP tokens from being stolen if the _owner() account is compromised. In general, we strongly recommend centralized privileges or roles in the protocolto be improved via a decentralized mechanism or via smart-contract based accounts with enhanced securitypractices, f.e.Multisignature wallets().

Indicatively, here are some feasible solutionsthat would also mitigate the potential risk:

- Time-lock with reasonable latency, i.e. 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to preventsingle point of failure due to the private key;
- Introduction of a DAO / governance / voting moduleto increase transparency and user involvement



02 | Centralization Risk in Contract

| Category | Severity | Location | Status |
|------------------|-------------------------|---|-----------------|
| Centralization / | Major | projects/contract.sol (98ba012): 603, 640, 644, 648, 652, 656, 66 | Acknowledged |
| Privilege | • Major | 0, 665, 906, 912, 612, 636 | O Ackilowiedged |

Description

In the contract CoinTokens(), the role _owner() has the authority over the following function:

- excludeFromReward() / includeInReward(); the owner of the contractcan
 exclude/include an account from/inrewards.
- excludeFromFee() / includeInFee(): the owner of the contractcan exclude/include an account from/in fee.
- setTaxFeePercent(): the owner of the contractcan set the percentage of the tax fee.
- setDevFeePercent(): the owner of the contract can set the percentageof the dev fee.
- setLiquidityFeePercent(): the owner of the contract can set the percentageof
 liquidity fee.
- setMaxTxPercent(): the owner of the contract can set the maximum transaction amount.
- setDevWalletAddress(): the owner of the contractcan update the arbitrary address.
- setRouterAddress(): the owner of the contractcan set any arbitrary addressas the router address.
- setNumTokensSellToAddToLiquidity(): the owner of the contract can set the thresholdto trigger liquidity-adding process.

Any compromise to the _owner() account may allow the hacker to take advantage of this and modify the significant state of the contract, thus introducing centralization risk.



03 | Contract Gains Non-withdrawable BNB via the owner Function

Function

| Category | Severity | Location | Status |
|---------------|--------------------------|--------------------------------------|----------------|
| Logical Issue | Medium | projects/contract.sol (98ba012): 817 | ① Acknowledged |

Description

The swapAndLiquify() function converts half of the contractTokenBalance() tokens to BNB. The other half of the tokens and partof the converted BNB are deposited into the corresponding pool on pancakeswap as liquidity. For every swap&liquify() function call, a small amount of BNB leftover in the contract. This is due to the price of drops after swapping the first half of tokens into BNBs, and the other half of tokens require less than the converted BNB to be paired with it when adding liquidity. The contract doesn't appear to provide a way to withdraw those BNB, and they will be locked in the contract forever.

Recommendation

It'snot ideal that more and more BNBare lockedinto the contract over time. The simplest solution is to add a withdraw() function in the contract to withdrawBNB. Other approaches that benefit the token holders add a can be:

- Distribute BNB to token holders proportional to the amount of token they hold.
- Use leftover BNB to buy back tokens from the market to increase the token price.



04 | Regaining Ownership After Renouncing the Contract Ownership

| Category | Severity | Location | Status |
|---------------|--------------------------|--------------------------------------|------------------|
| Logical Issue | Medium | projects/contract.sol (98ba012): 243 | (i) Acknowledged |

Description

Generally, renouncing the ownership should leave the contract without an owner, thereby removing any functionality that is only available owner to the owner. However, the owner of the cointoken is possible to gain ownership of the contract again even if the ownerhas called the function renounceOwnership() is possible gain to renounce() the ownership. This can be achieved by performing the following operations:

- Call lock() Call to lock the contract. The variable _previous ownwer() to unlock the contract.
- Call unlock() to unlock the contract
- would be set to the current owner.
- Call renounce() to renounce the contract ownership. to regain ownership.
- Call unlock() to gain the ownership

Recommendation

We advise the client to review the logic and ensure if it is the intended design. If timelock functionality should be introduced, we recommend using the implementation of Compound financeas reference.



05 | Initial Token Distribution

| Category | Severity | Location | Status |
|---------------|-------------------------|--------------------------------------|----------------|
| Logical Issue | Minor | projects/contract.sol (98ba012): 497 | ① Acknowledged |

Description

All of the tokens are sent to the contract deployer when deploying the contract. This could be a centralization risk as the deployer can distribute those tokens withoutobtaining the consensus of the community.

Recommendation

We recommend the team to be transparent regarding the initialtoken distribution process.



06 | Lack of Return Value Handling

| Category | Severity | Location | Status |
|---------------|-------------------------|--------------------------------------|------------------|
| Volatile Code | Minor | projects/contract.sol (98ba012): 843 | (i) Acknowledged |

Description

The return values of function addLiquidityETH() are properly handled.

```
function addLiquidity(
46
             address tokenA,
47
             address tokenB,
48
             uint amountADesired,
49
50
            uint amountBDesired,
            uint amountAMin,
51
52
            uint amountBMin,
53
             address to,
             uint deadline
54
         ) external returns (uint amountA,
55
    uint amountB, uint liquidity);
```

Recommendation

We recommend using variables to receive the return value of the functions mentionedabove and handleboth success and failure cases if neededby the business logic.



07 | Potential Sandwich Attacks

| Category | Severity | Location | Status |
|---------------|-------------------------|---|----------------|
| Logical Issue | Minor | projects/contract.sol (98ba012): 832~838, 843~850 | ① Acknowledged |

Description

A sandwich attack might happen when an attackerobserves a transaction swapping tokens or adding liquidity without setting restrictions on slippage or minimum output amount. The attacker can manipulate the exchange rate by frontrunning (beforethe transaction being attacked) a transaction to purchase one of the assets and make profitsby backrunning (afterthe transaction beingattacked) a transaction to sell the asset.

The following functions are called withoutsetting restrictions on slippage or minimum outputamount, so transactions triggering these functions are vulnerable to sandwich attacks, especially when the input amount is large:

```
35 ▼ interface IRouter01 {
    function factory() external pure
    returns (address);
    function WETH() external pure
    returns (address);
```

```
function addLiquidityETH(
38
39
             address token,
             uint amountTokenDesired,
40
41
             uint amountTokenMin,
42
             uint amountETHMin,
43
             address to,
             uint deadline
44
         ) external payable returns (uint
45
```

Recommendation

We recommend settingreasonable minimum output amounts, instead of 0, based on token prices when calling the aforementioned functions.



08 | Lack of Error Message

| Category | Severity | Location | Status |
|--------------|-----------------------------------|--------------------------------------|------------------|
| Coding Style | Informational | projects/contract.sol (98ba012): 560 | (i) Acknowledged |

Description

The require statement can be used to check for conditions and throw an exception if the condition is not met.It is better to provide string messagecontaining details about the errorthat will be passed back to the caller.

Recommendation

We advise refactoring the linked codes as below:

```
_approve(_msgSender(), spender, _allowances[_msgSender()]
[spender].add(addedValue), "increase allowance overflow");
```



09 | Redundant Code

| Category | Severity | Location | Status |
|---------------|---------------------------------|--------------------------------------|------------------|
| Logical Issue | Informational | projects/contract.sol (98ba012): 862 | (i) Acknowledged |

Description

The condition! _isExcluded[sender] & !_isExcluded[recipient] can be included in else .

Recommendation

The following code can be removed:

```
861 ... else if (!_isExcluded[sender] && !_isExcluded[recipient]) {
862    __transferStandard(sender, recipient, amount);
863 } ...
```



10 | Typos In The Contract

| Category | Severity | Location | Status |
|--------------|---------------------------------|---|------------------|
| Coding Style | Informational | projects/contract.sol (98ba012): 470, 670 | (i) Acknowledged |

Description

There are several typos in the code and comments.

1. In the following code snippet, tokensIntoLiquidity() should be tokensIntoLiquidity()

```
1 event SwapAndLiquify(
2     uint256 tokensSwapped,
3     uint256 ethReceived,
4     uint256 tokensIntoLiqudity
5   );
```

2. recieve() should be recieve() _swapping() should be _swapping() in the line of comment //to _recieve ETH from uniswapV2Router when swaping() .

Recommendation

We recommend correcting all typos in the contract.



11 | Function and VariableNaming Doesn't Match the OperatingEnvironment

| Category | Severity | Location | Status |
|--------------|-----------------------------------|------------------------------------|----------------|
| Coding Style | Informational | projects/contract.sol (98ba012): 1 | ① Acknowledged |

Description

There are multiplenaming issues inside the current contract, which can be misleading to use uniswap() and ETH() instead of pancakeswap() and BNB() if the project landingon BSC.

For example, the cointoken() contract uses pancakeswap() for swapping and adding liquidity to the Pancakeswap pool but names it uniswap()

Recommendation

Change "Uniswap" and "ETH" to "Pancakeswap" and "BNB" in the contract respectively to match the operating environment and avoid confusion.



12 | Potential Resource Exhaustion

| Category | Severity | Location | Status |
|---------------|---------------------------------|---|------------------|
| Logical Issue | Informational | projects/contract.sol (98ba012): 614, 709 | (i) Acknowledged |

Description

The farloop() within functions includeInReward(address) and _getCurrentSupply() takes the variable _excluded.length(), as the maximal iterationtimes. If the size of the array is very large, it could exceed the gas limit to execute the functions. In this case, the contract might suffer from DoS (Denial of Service) situation.

Recommendation

We recommend the team review the design and ensure this would not cause loss to the project.



13 | Inconsistency Between Comment and Code

| Category | Severity | Location | Status |
|---------------|-----------------------------------|--|------------------|
| Inconsistency | Informational | projects/contract.sol (98ba012): 230~236 | (i) Acknowledged |

Description

According to the commentin L238, the lock() function will lock the contract **for a given time period**. However, the code implementation will lock the contract **until the given timestamp**.

```
//Unlocks the contract for owner when _lockTime is exceeds

function unlock() public virtual {

require(_previousOwner == msg.sender, "You don't have permission to

unlock.");

require(block.timestamp > _lockTime , "Contract is locked.");

emit OwnershipTransferred(_owner, _previousOwner);

_owner = _previousOwner;

}
```

Recommendation

We recommend the team reviewthe design and update either comments or code implementation to ensure consistent logic between code and comment.



Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism relocate funds.

Logical Issue

Logical Issue findingsdetail a faultin the logic of the linked code, such as an incorrect notion on how block.timestamp works.

Volatile Code

Volatile Code findingsrefer to segments of code that behave unexpectedly on certain edge cases that may resultin a vulnerability.

Coding Style

Coding Style findingsusually do not affect the generated byte-code but rather commenton how to make the codebase more legible and, as a result, easilymaintainable.

Inconsistency

Inconsistency findings referto functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setterfunction.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specifiedcommit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" commandagainst the target file.



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