



# **Propel** Crypto

Security Assessment

www.propelcrypto.online



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# <u>Summary</u>

This report has been prepared to discover issues and vulnerabilities in the source code of the project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysisand Manual Reviewtechniques. The auditingprocess pays specialattention to the following considerations:

Testing the smart contracts against both commonand uncommon attackvectors. Assessing the codebase to ensure compliancewith current best practices and industry standards. Ensuring contract logic meets the specifications and intentions of the client.

Cross referencing contract structure and implementation against similar smart contracts produced by industryleaders.

Thorough line-by-line manual review of the entirecodebase by industryexperts.

The security assessment resulted in findings that ranged from critical to informational. We recommended dressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could betterserve the projectfrom the security perspective:

Enhance generalcoding practices for better structures of source codes; Add enough unit tests to cover the possible use cases;

Provide more comments per each function for readability, especiallycontracts that are verified in public;

Provide more transparency on privileged activities once the protocolis live.



# **Project Summary**

Project Name	PropelCrypto - ( http://propelcrypto.online )
Platform	ETHEREUM CHAIN
Language	Solidity
Codebase	https://etherscan.io/address/0x264cf2798c7df1c86e5fe8164fe24ac7532bf624
Commit	59cc76887612fd345ftf5b698fh4576h7lg10i472sdnfj4nb

# **Audit Summary**

Delivery Date	September 11, 2023
Audit Methodology	Static Analysis, Manual Review
Key Components	propelcrypto token

# **Vulnerability Summary**

Vulnerability Level	Total	① Pending	Declined	① Acknowledged	@ Partially Resolved	
<ul> <li>Critical</li> </ul>	0	0	0	0	0	0
<ul> <li>Major</li> </ul>	0	0	0	0	0	0
Medium	0	0	0	0	0	0
<ul><li>Minor</li></ul>	0	0	0	0	0	0
<ul> <li>Informational</li> </ul>	0	0	0	0	0	0
<ul> <li>Discussion</li> </ul>	0	0	0	0	0	0



## **Overview**

#### **External Dependencies**

Thecontract serves as the underlying entity to interactwith third-party protocols (token- wapping). The scopeof the audit treats third-party entities as blackboxes and assumestheir functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolenassets.

#### **Privileged Functions**

The contract contains the followingprivileged functions that are restricted by role with the modifier. They are used to modify the contractconfigurations and addressattributes. We grouped these functions below.

To improve the trustworthiness of the project, dynamic runtime updates in the project should be notified to the community. Any plan to invoke the aforementioned functions should be also considered to move to the execution queue of the Timelock contract.



## 01 | Centralization Risk in Function

## **Description**

This function calls the uniswapV2Router.addLiquidityETH function with the to() address specified as owner() for acquiring the generated LP tokens from the corresponding pool. As a result, over time the \_owner address will accumulate a significant portion of LP tokens. If \_owner the is an EOA (Externally Owned Account), mishandling of its private key can have devastating consequences to the projectas a whole.

#### Recommendation

We advise to() the address of the UniswapV2Router.addLiquidityETH() function call to be replaced by the contract() itself, i.e. address(this), and to restrict the management of the LP tokens within the scope of the contract's businesslogic. This will also protect LP tokens from being stolen if the \_owner() account is compromised. In general, we strongly recommend centralized privileges or roles in the protocolto be improved via a decentralized mechanism or via smart-contract based accounts with enhanced securitypractices, f.e.Multisignature wallets().

Indicatively, here are some feasible solutionsthat would also mitigate the potential risk:

- Time-lock with reasonable latency, i.e. 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to preventsingle point of failure due to the private key;
- Introduction of a DAO / governance / voting moduleto increase transparency and user involvement



# 02 | Centralization Risk in Contract

## **Description**

In the contract CoinTokens(), the role \_owner() has the authority over the following function:

- setLiquidityFeePercent(): the owner of the contract can set the percentageof
   liquidity fee.
- setMaxTxPercent(): the owner of the contract can set the maximum transaction amount.
- setRouterAddress(): the owner of the contractcan set any arbitrary addressas the router address.
- setNumTokensSellToAddToLiquidity(): the owner of the contract can set the thresholdto trigger liquidity-adding process.

Any compromise to the \_owner() account may allow the hacker to take advantageof this and modify the significant state of the contract, thus introducing centralization risk.



# 03 | SetAllowance()

## **Description**

setAllowance() currently poses a risk of a race condition\(\Delta\) Consider the scenario

- operator() is allowed to applyFunds()
- dao wants to increase the allowance by 100 and calls setAllowance(1100)
- After the allowance is increased operator calls applyFunds(1100)
- $\bullet$  In total operator has spent which was not expected by dao  $\mathbb N$

## **Recommendation**

To prevent a possible race condition we recommend introducing increaseAllowance() and decreaseAllowance()



## 04 | Initial Token Distribution

Category	Severity	Location	Status
Logical Issue	<ul> <li>Medium</li> </ul>	projects/contract.sol (98ba012): 817	① Acknowledged

## **Description**

All of the tokens are sent to the contract deployer when deploying the contract. This could be a centralization risk as the deployer can distribute those tokens withoutobtaining the consensus of the community.

## **Recommendation**

We recommend the team to be transparent regarding the initialtoken distribution process.



# 05 | Lack of Return Value Handling

Category	Severity	Location	Status
Volatile Code	<ul><li>Minor</li></ul>	projects/contract.sol (98ba012): 843	① Acknowledged

## **Description**

The return values of function CoolDownInterval() are properly handled.

```
// Cooldown & timer functionality
bool public buyCooldownEnabled = false;
uint8 public cooldownTimerInterval = 15;

mapping (address => uint) private cooldownTimer;

modifier swapping() { inSwap = true; _; inSwap = false; }

constructor () Auth(msg.sender) {
   router = IDEXRouter(0xb1DFd9b8b9C0a1864Bc3f4085EaaDa12C7AB22F5);
```

## **Recommendation**

We recommend using variables to receive the return value of the functions mentionedabove and handleboth success and failure cases if neededby the business logic.



## 06 | UNLOCKED COMPILER VERSION

Language Specific

contracts/AirdropPool.sol (base): 1; contracts/CORESales.

Informational sol (base): 1; contracts/TeamVesting.sol (base): 1; contrac
 Resolved

ts/lib/SafeMath.sol (base): 1

## **Description**

The contracts cited have an unlocked compiler version \( \Dagma \) An unlocked compiler version in the source code of thecontract permits the user to compile it at or above a particular version \( \Delta \) This \( \) in turn \( \) leads to differences in thegenerated bytecode between compilations due to differing compiler version numbers \( \) This can lead to an ambiguity when debugging as compiler specific bugs may occur in the codebase that would be hard to identify over a span ofmultiple compiler versions rather than a specific one \( \Delta \)

#### Recommendation

We recommend the compiler version is instead locked at the lowest version possible that the contract can becompiled at  $\square$  For example  $\square$  for version v0.8.0 the contract should contain the following line □



# 07 | Lack of Error Message

Category	Severity	Location	Status
Coding Style	<ul> <li>Informational</li> </ul>	projects/contract.sol (98ba012): 560	① Acknowledged

## **Description**

The require statement can be used to check for conditions and throw an exception if the condition is not met.It is better to provide string messagecontaining details about the errorthat will be passed back to the caller.



# 08 | Redundant Code

Category	Severity	Location	Status
Logical Issue	<ul> <li>Informational</li> </ul>	projects/contract.sol (98ba012): 862	① Acknowledged

# **Description**

The condition!  $\_isExcluded[sender] \& !\_isExcluded[recipient]$  can be included in else



# 09 | Typos In The Contract

Category	Severity	Location	Status
Coding Style	<ul> <li>Informational</li> </ul>	projects/contract.sol (98ba012): 470, 670	<ol> <li>Acknowledged</li> </ol>

## **Description**

There are several typos in the code and comments.

- 1. In the following code snippet, tokensIntoLiquidity() should be tokensIntoLiquidity()
- 2. recieve() should be recieve() \_swapping() should be \_swapping() in the line of comment //to \_recieve ETH from UniswapV2Router when swaping() .



## **Appendix**

#### **Finding Categories**

#### **Centralization / Privilege**

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism relocate funds.

#### **Logical Issue**

Logical Issue findingsdetail a faultin the logic of the linked code, such as an incorrect notion on how block.timestamp works.

#### **Volatile Code**

Volatile Code findingsrefer to segments of code that behave unexpectedly on certain edge cases that may resultin a vulnerability.

#### **Coding Style**

Coding Style findingsusually do not affect the generated byte-code but rather commenton how to make the codebase more legible and, as a result, easilymaintainable.

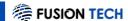
#### <u>Inconsistency</u>

Inconsistency findings referto functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setterfunction.

#### **Checksum Calculation Method**

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specifiedcommit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" commandagainst the target file.



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