Table 21. List of Institutional factors.

| *COUNTRIES* | *Research* | *Management* | *normalizedResearch* | *normalizedMng* | *ADAPTIVE.MNG* |
| --- | --- | --- | --- | --- | --- |
| *BE* | 5385 | 4333 | 0.07 | 0.00 | 0.03 |
| *DK* | 12472 | 27710 | 0.17 | 0.28 | 0.22 |
| *DE* | 8030 | 13325 | 0.11 | 0.11 | 0.11 |
| *EE* | 806 | 8862 | 0.00 | 0.05 | 0.03 |
| *IE* | 8480 | 5839 | 0.11 | 0.02 | 0.07 |
| *ES* | 17871 | 71934 | 0.25 | 0.80 | 0.52 |
| *FR* | 20341 | 19279 | 0.28 | 0.18 | 0.23 |
| *LV* | 617 | 10759 | 0.00 | 0.08 | 0.04 |
| *LT* | 528 | 5910 | 0.00 | 0.02 | 0.01 |
| *NL* | 12811 | 18128 | 0.17 | 0.16 | 0.17 |
| *PL* | 1431 | 88672 | 0.01 | 1.00 | 0.51 |
| *PT* | 4115 | 18290 | 0.05 | 0.17 | 0.11 |
| *FI* | 2295 | 6021 | 0.03 | 0.02 | 0.02 |
| *SE* | 71149 | 15606 | 1.00 | 0.13 | 0.57 |