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REAL ESTATE SALESPERSON AGREEMENT (INDEPENDENT CONTRACTOR)

1-PARTIES

1.1	THIS	INDEPENDE	NT CONT	RACTOR	AGRI	EEMENT	is made and executed	on this
the	_24	_(date) Day of	October	(Month),	2021	(Year) by	and between:	

1.2-. <u>Premium Group Realty</u>, a company incorporated under the laws of the State of New York

and having its principal office at <u>450 Sunrise Hwy</u>, <u>Rockville Centre NY 11570</u> represented by its <u>Diego Rodriguez</u> (hereinafter referred to as the "Broker") which expression shall unless

it be repugnant to the context or meaning thereof be deemed to mean and include all persons deriving title under the "Broker".

AND

1.3-. Yasmi Campos-Larin ____, an individual, having an Social Security Number: 110-86-7927 _, residing at 83 W. 9th st Huntington Sta NY 11746 ____ (hereinafter referred to as the "Independent Contractor") which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include all persons deriving title under the Independent Contractor

2. EFFECTIVE DATE

The effective date of this Agreement shall be <u>24th</u> of <u>October</u>, 20<u>21</u> and all rights and obligations of the parties hereunder shall be effective as of that date.

3. TERM OF THIS AGREEMENT

This Agreement is entered into for a time period of 1 year (Days / Months / Years) and begins from the effective date to 10-24-21, unless and until terminated by either of the parties in accordance with the Clause on Termination specified herein.

4. INDEPENDENT CONTRACTOR'S RIGHTS AND OBLIGATIONS

It is agreed that:

- **4.1** The Independent Contractor shall act as a referral agent for the Broker and is not to be treated as an employee of the Broker for the purposes of tax;
- 4.2 The Independent Contractor shall not have any fixed hours of work;
- **4.3** The Independent Contractor shall conduct his business in accordance with and in conformance with the applicable laws and rules governing the real estate industry and a real estate salesperson.
- **4.4** The Independent Contractor further agrees to act in accordance with the ethical rules of conduct governing a real estate salesman in a real estate industry.
- **4.5** The Independent Contractor will abide by the rules governing the Broker's business, with regard to which the Broker shall inform the Independent Contractor from time to time.
- 4.6 The Independent Contractor shall devote his time and energy in the best possible manner and towards the growth of Broker's business.

- **4.7** The Independent Contractor is himself liable for all the expenses incurred by him in the course of this agreement and for the purpose of further developing the Broker's business.
- **4.8** At the time of making a referral it is the responsibility of the Independent Contractor to secure a percentage referral agreement with the receiving real estate agency.
- **4.9** The Independent Contractor has to renew his / her license as and when the license becomes due for renewal without fail.

5. BROKER'S OBLIGATIONS

It is agreed that:

- **5.1** The Broker in consideration of the commission which will be split with the Independent Contractor.
- **5.2** The commission amount would be collected by the Broker and would be transferred in favor of the Independent Contractor within a time period of 10 days from the date of receipt of commission and documents required.

6. TERMINATION

- 6.1 If the Independent Contractor has committed any breach of the terms specified herein or has failed to conduct his business in accordance with the applicable law then the Broker is entitled to cancel this agreement, with or without notice to the Independent Contractor.
- 6.2 The Parties may at any time, without cause terminate this agreement after giving Written notice of 1 days to the other.

7. ASSIGNMENT

The Independent Contractor shall not assign or otherwise transfer any of the rights and obligations so placed on the Independent Contractor hereunder. Any purported or attempted assignment or other transfer or delegation in violation of this Section shall be null and void.

8. INDEMNIFICATION

Independent Contractor agrees to indemnify and hold harmless the Broker, its agents, employees, officers, successors, assigns and any other party deriving title under the term Broker from all fines, levies, suits, proceedings, claims, actions or causes of actions of any kind whatsoever including, but not limited to, all costs, court costs, litigation expenses and attorney fees arising from, growing out of, in connection with or incidental to the Independent Contractor activities and operation of a real estate business.

9. LIMITATION OF LIABILITY

The Broker shall not be liable to the Independent Contractor for any expenses so incurred by the Independent Contractor nor shall the Independent Contractor have the authority to bind the Broker by any promises or representations, unless specifically authorized in advance and in writing by Broker. The Independent Contractor agrees to pay all costs and expenses incurred by the Broker in defending or satisfying any claim or judgment assessed against the Broker arising from any claims, complaints or litigation which arise against the Broker directly due to the activities of the Independent Contractor.

10. RELATIONSHIP BETWEEN PARTIES

Each party is an independent contractor of the other party. Nothing herein will constitute a partnership between or joint venture by the parties", or constitute either party the agent of the other.

11. AMENDMENTS & MODIFICATIONS

No modification of or amendment to this Agreement will be effective unless in writing signed by authorized representatives of both Parties.

12. NO WAIVERS

The rights and remedies of the parties to this Agreement are cumulative and not alternative. No waiver of any rights is to be charged against any Party unless such waiver is in writing signed by an authorized representative of the Party so charged. Neither failure nor any delay by any Party in exercising any right, power, or privilege under this Agreement will operate as a waiver of such right, power, or privilege, and no single or partial exercise of any such right, power, or privilege

will preclude any other or further exercise of such right, power, or privilege or the exercise of any other right, power, or privilege.

13.SEVERABILITY

If any provision of this Agreement is held invalid or unenforceable by any court of competent jurisdiction, the other provisions of this Agreement will remain in full force and effect, and, if legally permitted, such offending provision will be replaced with an enforceable provision that as nearly as possible effects the party's intent.

14. GOVERNING LAW AND FORUM

The validity, construction, interpretation of this Agreement shall be governed by and construed in accordance with the laws of the State of <u>New York</u>, without regard to principles of conflicts of law.

15. COMMISSIONS

15.1- Commission is defined as all revenues (percentage or fees) earned in relation to the sale, lease or exchange of real property or any transaction processed through Broker of Record. The standard commission for a sale representative is as follows:

Sales Representative:70%		
Broker of Record: 30%		
15.2-Leads referred by	Broker of Record will be split as follows:	
Sales Representative:60%		
Broker of Record: 40%		
15 3-Fach independen	t contractor must pay a monthly of \$ N/A	fee to Broker of Record.

This fee will apply every N/A of the month.

15.4-In the event that a Senior Salesperson, Senior Associate Broker or Associate Salesperson leaves the employ of BROKER, All agents involved in the transaction shall collectively receive a maximum of 50 % of commissions.

ENTIRE AGREEMENT

This Agreement constitutes the entire Agreement between the parties with respect to the subject matter contained herein, superseding all previous Agreement pertaining to such subject matter, and may be modified only by an amendment executed in writing by the authorized officers of both parties hereto. All prior agreements, representations, warranties, statements, negotiations, understandings and undertakings are superseded hereby. Both parties hereto represent that they have read this Agreement, understand it, agree to be bound by all terms and conditions stated herein, and acknowledge receipt of a signed, true and exact copy of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement under seal as of the day and year first written above.

BROKER INDEPENDENT CONTRACTOR

Name: DIEGO RODEIGUET Name: USMI-LUVIV
Title: BROKER Title: SCHESPENSON

Date: 10 - 24 - 21 Date: 10 - 24 - 2021