

A. Settlement Statement (HUD-1)

B. Type of Loan						
1. FHA 2. RHS 3. Conv. Unins. 4. VA 5. Conv. Ins.	6. File Number:	7. Loan Number:	8. Mortgage Insurance Case Number:			
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.						
D. Name & Address of Borrower: Roosevelt Development Inc 2150 Josuas Path Hauppague, NY 11788	E. Name & Address of Seller: Marcelo Quezada 11 Holland Ave, Elmont, NY 11003		F. Name & Address of Lender:			
G. Property Location: 11 Holland Ave, Elmont, NY 11003	H. Settlement Agent:		I. Settlement Date: 09/15/21			
Limon, Wi 11000	Place of Settlement: Buyers Attorneys Office		Listing agent: Diego Rodriguez Buyers agent: Adriana Pinilla			

J. Summary of Borrower's Transaction	
100. Gross Amount Due from Borrower	
101. Contract sales price	
102. Personal property	
103. Settlement charges to borrower (line 1400)	\$0.00
104.	
105.	
Adjustment for items paid by seller in advance	
106. City/town taxes to	
107. County taxes to	
108. Assessments to	
109.	
110.	
111.	
112.	
120. Gross Amount Due from Borrower	\$0.00
200. Amount Paid by or in Behalf of Borrower	·
201. Deposit or earnest money	
202. Principal amount of new loan(s)	
203. Existing loan(s) taken subject to	\$0.00
204.	
205.	
206.	
207.	
208.	
209.	
Adjustments for items unpaid by seller	
210. City/town taxes to	
211. County taxes to	
212. Assessments to	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
220. Total Paid by/for Borrower	\$0.00
300. Cash at Settlement from/to Borrower	\$0.00
301. Gross amount due from borrower (line 120)	\$0.00
302. Less amounts paid by/for borrower (line 220)	(\$0.00)
303. Cash From To Borrower	Ф0.00

K. Summary of Seller's Transaction

400. Gross Amount Due to Seller	
401. Contract sales price	\$250,000.00
402. Personal property	
403.	
404.	
405.	
Adjustment for items paid by seller in advance	
406. City/town taxes to	
407. County taxes to	
408. Assessments to	
409.	
410.	
411.	
412.	
420. Gross Amount Due to Seller	\$250,000.00
500. Reductions In Amount Due to seller	
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	\$19,300.00
503. Existing loan(s) taken subject to	
504. Payoff of first mortgage loan	\$225,700.00
505. Payoff of second mortgage loan	
506. Relocation Assistance	\$5,000.00
507.	
508.	
509.	
Adjustments for items unpaid by seller	
510. City/town taxes to	
511. County taxes to	
512. Assessments to	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
520. Total Reduction Amount Due Seller	\$250,000.00
600. Cash at Settlement to/from Seller	
601. Gross amount due to seller (line 420)	\$250,000.00
602. Less reductions in amounts due seller (line 520)	(\$250,000.00)
603. Cash To From Seller	\$0.00

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

L. Settlement Charges						
700. Total Real Estate Broker Fees						
Division of commission (line 700)) as follows :				Paid From Borrower's	Paid From Seller's
·	Rodriguez Premiu	m Services			Funds at Settlement	Funds at Settlement
702. \$ 7500 to Adrian					Settlement	Settlement
703. Commission paid at settlement						\$15000.00
704.						
800. Items Payable in Connection v	vith Loan					
801. Our origination charge				(from GFE #1)		
802. Your credit or charge (points) for	the specific interes	st rate chosen		(from GFE #2)		
803. Your adjusted origination charge	s			(from GFE #A)		
804. Appraisal fee to				(from GFE #3)		
805. Credit report to				(from GFE #3)		
806. Tax service to				(from GFE #3)		
807. Flood certification to				(from GFE #3)		
808. Applee						
809. Commitment						
810. Processing						
811.						
900. Items Required by Lender to b	e Paid in Advanc	e				
901. Daily interest charges from	to	@\$	/day	(from GFE #10)		
902. Mortgage insurance premium fo	r m	onths to		(from GFE #3)		
903. Homeowner's insurance for	year	s to	\$	(from GFE #11)		
904.						
1000. Reserves Deposited with Len	der					
1001. Initial deposit for your escrow a	ccount			(from GFE #9)		
1002. Homeowner's insurance	m	onths @ \$	per month \$			
1003. Mortgage insurance	m	onths @ \$	per month \$			
1004. Property Taxes	m	onths @ \$	per month \$			
1005.	m	onths @ \$	per month \$			
1006.	m	onths @ \$	per month \$			
1007. Aggregate Adjustment			-\$			
1100. Title Charges						
1101. Title services and lender's title i	nsurance			(from GFE #4)		
1102. Settlement or closing fee			\$			
1103. Owner's title insurance				(from GFE #5)		
1104. Lender's title insurance			\$			
1105. Lender's title policy limit \$						
1106. Owner's title policy limit \$. 1.	Φ.			
1107. Agent's portion of the total title	•		\$			
1108. Underwriter's portion of the total	al title insurance pr	emium to	\$			#0500
1109. Attorneys Fees 1110. Courier, endorsement notary						\$2500
1110. Tittle exam and research						
TITI. Titule exam and research						
1200. Government Recording and						
1201. Government recording charges				(from GFE #7)		^-
	Mortgage \$	Rele	ease \$	/f OFF #0\		\$750.0
1203. Transfer taxes 1204. City/County tax/stamps	Deed \$	Mortgage \$	R	(from GFE #8)		
1205. State tax/stamps	Deed \$	Mortgage \$				
1206. Transfer tax - City & State Con	<u> </u>	wortgage 1	Ψ			\$1,050.0
·						ψ1,000.00
1300. Additional Settlement Charge				(F OFF 110)		
1301. Required services that you can	snop for		e.	(from GFE #6)		
1302. TITLE REVIEW SEARCH			\$ \$			
1303. Survey			φ			
1304.						
1305.						

Charges That Cannot Increase	HUD-1 Line Number				
Our origination charge	# 801				
Your credit or charge (points) for the specific interest rate chosen	# 802				
Your adjusted origination charges	# 803				
Transfer taxes	# 1203				
Charges That In Total Cannot Increase More Than 10%		Good Faith Estimate	HUD-1		
Government recording charges	# 1201				
	#				
	#				
	#				
	#				
	#				
	#				
	#				
	Total	\$0.00	\$0.00		
Incr	ease between GFE and HUD-1 Charges	\$ 0	or %		
Charges That Can Change		Good Faith Estimate	HUD-1		
Initial deposit for your escrow account	# 1001				
Daily interest charges \$ /day Homeowner's insurance	# 901				
nonleowner's insurance	# 903 #				
	#				
	#				
Loan Terms					
Your initial loan amount is	e e				
Your loan term is	\$ years				
Your initial interest rate is	%				
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ includes				
mongage mourance is	Principal				
	Interest				
	Mortgage Insurance				
Can your interest rate rise?	No Yes, it can rise to a maxi	mum of % The first (change will be on		
	and can change again every		Every change date, your		
	interest rate can increase or decrease by "". Every charge date, your ". Every charge date, your ". Every charge date, your				
	guaranteed to never be lower than	% or higher than	%.		
Even if you make payments on time, can your loan balance rise?	No Yes, it can rise to a maximum of \$				
Even if you make payments on time, can your monthly	No Yes, the first increase ca	n be on and the	monthly amount		
amount owed for principal, interest, and mortgage insurance rise?		e maximum it can ever rise to is	•		
Does your loan have a prepayment penalty?	No Yes, your maximum prep	payment penalty is \$			
Does your loan have a balloon payment?	No Yes, you have a balloon on .	payment of \$ d	ue in years		
Total monthly amount owed including escrow account payments	You do not have a monthly escrow payment for items, such as property taxes and				
	homeowner's insurance. You must pay these items directly yourself.				
	You have an additional monthly escrow payment of \$ that results in a total initial monthly amount owed of \$. This includes				
	principal, interest, any mortagage	-	. This includes		
	Property taxes	Homeowner's i	nsurance		
	Flood insurance				

Comparison of Good Faith Estimate (GFE) and HUD-1 Charrges

Good Faith Estimate

HUD-1

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.