

Purchaser: Agent:

SALES - DISCLOSURE FOR PRE-1978 HOUSING SALES DISCLOSURE OF INFORMATION AND ACKNOWLEDGMENT LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARDS



EQUAL HOUSING 1400 Property Address: _ City/State/Zip/Phone: Lead Warning Statement Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavorial problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase. <u>Seller's Disclosure</u> (initial) (a) ✔ Presence of lead-based paint and/or lead-based paint hazards (check one below): Known lead-based paint and/or lead-based paint hazards are present in the housing (explain): Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing. Records and Reports available to the seller (check one below): Seller has provided the purchaser with all available records and reports pertaining to leadbased paint and/or lead-based paint hazards in the housing (list documents below): Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing. aser's Acknowledgment (initial) Purchaser has received copies of all information listed above. Purchaser has received the pamphlet Protect Your Family From Lead in Your Home. Purchaser has (check one below): Received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or Waived the opportunity to conduct a risk assessment or inspection for the presence of leadbased paint and/or lead-based paint hazards. <u>Agent's Acknowledgment (initial)</u> Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852 d and is aware of his/her responsibility to ensure compliance. Certification of Accuracy The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate. Seller: 🔉

Date:

THIS IS A LEGALLY ENFORCEABLE CONTRACT. YOU SHOULD CONSIDER WHETHER YOU WISH TO CONSULT YOUR ATTORNEY PRIOR TO SIGNING THE SAME.



"THE RATE OR AMOUNT OF COMMISSION CHARGED FOR THE SALE, EASE, APPRAISAL OR MANAGEMENT OF REAL ESTATE SHALL BE NEGOTIATED BETWEEN EACH MEMBER OF LIBOR AND HIS CLIENT"

SALES AGREEMENT

3-29-21 PURCHASER: SELLER: (name) (address) The undersigned buyer hereby offers to purchase the real property owned by the seller and located at 263 on the following terms and conditions: TERMS AND CONDITIONS 1. Purchase Price 2. Good faith deposit 3. Down payment payable on Formal Contract (including above deposit) 4. Subject to (existing) or (new) mortgage 5. Cash on closing TOTAL It is further understood and agreed that if this offer is not accepted by the seller in writing that the above good faith deposit will be totally refunded to the buyer. IN THE EVENT, HOWEVER, THE SELLER DOES ACCEPT THIS OFFER IN WRITING THEN SAID GOOD FAITH DEPOSIT WILL BE DELIVERED TO THE SELLER AND BUYER WILL PROCEED TO COMPLETE THE TRANSACTION IN ACCORDANCE WITH THIS PURCHASE AGREEMENT. FINANCING A. This sale is subject to and conditioned upon the buyer obtaining a (variable rate) ixed rate) mortgage in the amount of \$ with interest at prevailing rate amortized over a period of not less than ___ gears. Buyer understands that he/she/they is/are obligated to make a good faith effort to obtain such financing. B. This sale is subject to existing (variable rate) (fixed) mortgage held by_ which presently bears _% per annum. The present monthly payment is S______/ which includes (taxes) (insurance). The final payment . The mortgage commitment is to be obtained within days from the date hereof or the date of a formal contract whichever is later. A formal contract is to be signed by the parties on or about PERSONAL PROPERTY The following personal property is included in the sale and is represented by seller to be in working order. Exclusions are: CLOSING The balance of the purchase price will be delivered by the buyer to the seller at the date of closing which will take place on or about Form 400 1 of 2

This contract is for use by Listing Pro Realty Services. Use by any other party is illegal and voids the contract.

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LEAD HAZARD CONTINGENCY

This agreement is contingent upon a risk assessment or inspection of the property for the presence of lead-based paint and/or lead-based paint hazards1 at the Purchaser's expense until 9:00 p.m. on the tenth calendar day after ratification or a date mutually agreed upon. This contingency will terminate at the above predetermined deadline unless the Purchaser (or Purchaser's agent) delivers to the Seller (or Seller's agent) a written contract addendum listing the specific existing deficiencies and corrections needed, together with a copy of the inspection and/or risk assessment report. The Seller may, at the Seller's option, within 3 days after delivery of the addendum, elect in writing whether to correct the condition(s) prior to settlement. If the Seller will correct the condition, the Seller shall furnish the Purchaser with certification from a risk assessor or inspector demonstrating that the condition has been remedied before the date of the settlement. If the Seller does not elect to make the repairs, or if the Seller makes a counter-offer, the Purchaser shall have 2 days to respond to the counter-offer or remove this contingency and take the property in "as-is" condition or this contract shall become void. The Purchaser may remove this contingency at any time without cause. Intact lead-based paint that is in good condition is not necessarily a hazard. See EPA pamphlet *Protect Your Family From Lead in Your Home* for more information.

ARBITRATION

Any dispute in which a real estate broker is claiming a commission from a party hereto as a result of the transaction set forth in this agreement and where the dispute involves a sum of money more than \$6,000 shall be resolved by arbitration before one single arbitrator. The arbitration shall be held in the county in which the real estate which is the subject matter of this agreement is located. The arbitration shall be governed by the commercial rules of the National Arbitration and Mediation. The prevailing party in the arbitration shall be entitled to recoup all of its cost including, but not limited to, all fees paid to the National Arbitration and Mediation, the arbitrator, any other administrative fees and reasonable attorneys fees. Any Award of the Arbitrator shall be final and conclusive upon the parties hereto and a Judgment thereon may be entered in the highest court of the State of New York having jurisdiction. Nothing herein contained shall prevent a broker from commencing an action as law or equity where such action is necessary for the broker to obtain injunctive or other temporary relief such as the relief provided in CPLR §2701.

COMPLETE AGREEMENT

Buyer and Seller acknowledge and agree that no representations, warranties or agreements have been made with respect to the premises or the purchase price hereof other than those set forth in the agreement. Buyer and Seller further agree that this agreement cannot be changed or modified in any way except by writing signed by both buyer and seller.

LEAD PAINT DISCLOSURE CONTINGENCY

This agreement obligates the parties to sell and purchase the real property described herein if as and when the purchaser has received the Lead Paint Hazard Disclosures required by the Residential Lead Based Paint Hazard Reduction Act of 1992 and the purchaser and seller have agreed to perform under the terms hereof or any other terms and conditions subsequently negotiated.

ATTORNEY'S APPROVAL CLAUSE

This agreement is contingent upon purchaser and seller obtaining appr	oval of this agreement by their attorney as to all matters contained
therein. This contingency shall be deemed waived unless purchaser's or	r seller's attorney on behalf of their client potifies the broker in writing
of their disapproval of the agreement no later than 3 business days after	r full execution hereof. If purchaser's or seller's attorney so notifies
then this agreement shall be deemed canceled, null and void, and all de	eposits shall be returned in full to the purchaser
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X	
Purchaser(s) Broker_JOSE M. BRACE 141" by	Owner/Seller(s)
Broker 3038 1. 138400 141 by	Mer/Seller(s) NEMIUN GROUP REALTY
Attorney for Pirchaser D LARA HARMEL	Attorney for Seller:
621 221 822	(address)
631-234-5222	
	Tel No:

Approved by Long Island Board of Realtors, Inc.

Form 400 2/97