#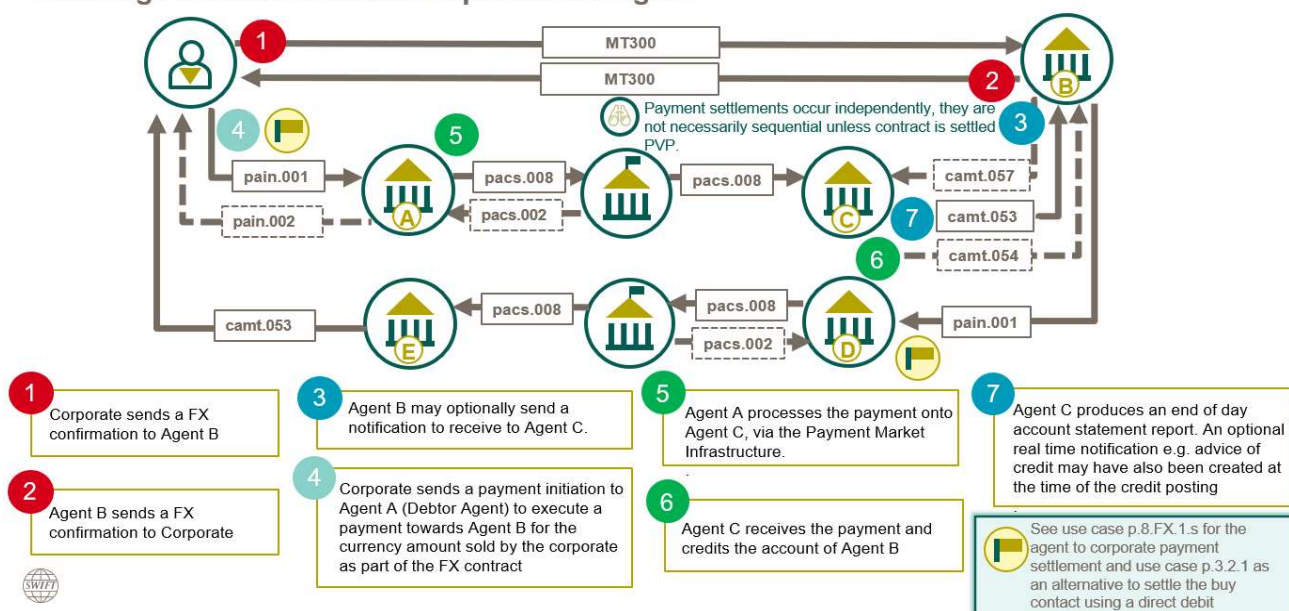 High Level FI to FI Customer Credit Transfer (pacs.008) to settle Foreign Exchange contract between Corporate and Agent

1 — MT300 →
2 (B) — MT300 ←

Payment settlements occur independently, they are not necessarily sequential unless contract is settled PVP.

4 | pain.001 → **5** (A)
pain.002 ⇠

pacs.008 → **5** → pacs.008 → (C) ← camt.057
pacs.002 ⇠ | **7** ← camt.053
6 ⇠ camt.054

3

camt.053 ← (E) ← pacs.008 ← | ← pacs.008 ← (D) ← pain.001
pacs.002 ⇠

1 Corporate sends a FX confirmation to Agent B

2 Agent B sends a FX confirmation to Corporate

3 Agent B may optionally send a notification to receive to Agent C.

4 Corporate sends a payment initiation to Agent A (Debtor Agent) to execute a payment towards Agent B for the currency amount sold by the corporate as part of the FX contract

5 Agent A processes the payment onto Agent C, via the Payment Market Infrastructure.

6 Agent C receives the payment and credits the account of Agent B

7 Agent C produces an end of day account statement report. An optional real time notification e.g. advice of credit may have also been created at the time of the credit posting

See use case p.8.FX.1.s for the agent to corporate payment settlement and use case p.3.2.1 as an alternative to settle the buy contact using a direct debit

| Ref: DRX664-645 | 1832494.67 USD | Exch rate | 2021-04-23 | 2021-04-27 |
| | 1500000.00 GBP | 1.22164 | Ref | TWIXNL2164WPAC2S |

	Corporate	A	B		C	D	E
BIC	TWIXNLNL	BARCGB22	WPACAU2S		MIDLGB22	CITIUS33	BOFAUS3N
Name	Mars	Barclays	Westpac		HSBC	Citibank	Bank of America