



FOR IMMEDIATE RELEASE:

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INDEPENDENCE BANK BREAKS GROUND ON FRANKFORT SIGNATURE LOCATION

FRANKFORT, KY (September 26, 2018) – Members of the community, customers, employees, and friends gathered as Independence Bank broke ground on its eighth signature location, to be located in Frankfort, Kentucky, on Wednesday, September 26th. The building will be a two-story replica of Independence Hall and will be located at 450 Versailles Road.

The signature location, named Capital Square, will replace the existing Independence Bank space on Versailles Road. The name of the structure was chosen by members of the community and followers of the Bank's Facebook page, from options such as Washington Square and Governor Square and represents the location's tie to the Commonwealth's capital.

"When we first brought the revolution to Frankfort three years ago, it was a priority for us to really understand the needs of the people and businesses in this area because we believe that as our bank grows, so should the quality of life in the communities we serve," stated Greg Burton, President. "Now as we break ground on our permanent, signature location here, we do so as a member of this wonderful community and we are truly grateful to the public officials, our business partners, and the people of the Frankfort community for their support and embracing our revolution. We look forward to continuing to grow in, and with, Franklin County."

The new location, as well as Independence Bank's entrance into Franklin County, has brought the creation of 15 jobs to the community, six of which were full-time positions that have been filled since the beginning of 2018 to staff the Frankfort West location, as well as, the addition of wealth management and trust services to the east location.

Construction is slated to begin in late October with a tentative completion date of fall 2019. Independence Bank looks forward to working with local contractors and businesses on the project and energizing the local economy as the structure is completed.

For more information, contact Greg Burton, President, at gburton@1776bank.com.

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ABOUT INDEPENDENCE BANK:

Independence Bank is a locally owned and operated community bank with 25 locations in Calloway, Daviess, Franklin, Graves, Hancock, Henderson, Hopkins, Jefferson, McCracken, McLean, Warren and Webster counties with assets over \$2.2 billion. For more information about Independence Bank please visit 1776bank.com.