



To: All Media

From: Chris Reid

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JACOB REID GRADUATES FROM THE GRADUATE SCHOOL OF BANKING AT COLORADO

Jacob Reid, Vice President, Market Development with Independence Bank graduated from the ***Graduate School of Banking at Colorado*** (GSBC). GSBC is a premiere graduate community banking school that offers a first class educational experience which includes an intensive 25-month banking school program providing senior management and leadership training for the next generation of community banking professionals. The graduate banking school is a three year program held each summer on the campus of the University of Colorado in Boulder, Colorado.

Reid received his diploma after successfully completing six weeks of classroom training focusing on four key areas of General Management, Lending, Leadership and Human Resource Management and Financial Management. Requirements also include: comprehensive examinations, intersession research projects and participation in a bank management simulation course designed to provide the banker/student with experience in managing a bank. Independence Banks' President and CEO, Chris Reid stated, "The Bank's Management team, Board of Directors and employees are very proud of Jacob as he performed at the top of his class, winning one of only four distinguished performance awards." Jacob led his community bank in the bank simulation project as CEO to a record performance, surpassing his peer group in nearly every category.

Jacob was among 119 graduates of the 62nd Annual School Session which was held July 15- 27, 2012 at the GSBC at Colorado University. Congratulations Jacob!

Independence Bank is a regional community bank with 18 locations in 8 counties in Western Kentucky - Daviess, Hancock, Henderson, Hopkins, McCracken, McLean, Warren and Webster - and assets of over \$1.2 billion.

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