

FOR IMMEDIATE RELEASE: Rachael Frey rfrey@1776bank.com

## Independence Bank Named Best Place To Work In Greater Louisville

LOUISVILLE, KY (July 24, 2020) — Independence Bank has been named a Best Place to Work in Greater Louisville by Louisville Business First for the second consecutive year. The award is determined through a program administered by Louisville Business First in partnership with Omaha, Nebraska based Quantum Workplace, which surveys employees about workplace policies, office conditions, management styles, morale and more.

Forty-one companies and non-profit organizations were honored with this distinction and Independence Bank was recognized among the 10-24 employees category.

"Our team and family atmosphere is what makes Independence Bank a great place to work," said Louis R. Straub, Independence Bank President. "We find a great amount of purpose and fulfillment helping our clients and serving St. Matthews and Louisville. We are honored to be part of an organization that respects each person's role and encourages giving our time and leadership to the community we love."

Employees are the second largest shareholder of the Bank through the company's 401(k) ESOP Plan. Since the revolution first began in 1997, the Bank family has grown from 22 to over 400 employees.

Independence Bank first established a presence in Louisville in 2016 and has grown from 4 employees to a team of 17 individuals with many years of experience in the banking industry. In addition to Bank employees, the Louisville Community Board of Directors provide guidance to the Louisville market leadership team, represent the market on a corporate level and advocate for community needs.

For a complete list of honorees, visit <u>www.bizjournals.com</u>. To learn more about Independence Bank, visit <u>www.1776bank.com</u>.

For more information, contact Rachael Frey at rfrey@1776bank.com.

## ABOUT INDEPENDENCE BANK:

Independence Bank is a regional community bank with 25 locations in Calloway, Daviess, Franklin, Graves, Hancock, Henderson, Hopkins, Jefferson, McCracken, McLean, Warren and Webster counties. One of the fastest growing banks in Kentucky and fifth largest, Independence Bank possesses the size and experience to serve the largest and most complex clients and offers trust and investment services and agricultural services. As a banking revolution for the people, by the people, central to Independence Bank's mission is doing what is right and fair for customers, communities and employees. Independence Bank has been recognized as a Top Performing Bank and Best Bank to Work For by the American Bankers Association, a Best Place to Work in Kentucky and has assets totaling \$2.8 billion.