

To: All Media

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Independence Bank Names New Head of Trust Department

Independence Bank names Josh Searcy as the new Head of Trust which includes all Trust and Investment operations for Independence Bank. A 2002 graduate of The University of Kentucky Law School, Searcy has worked at Thacker, Hodskins, Searcy and Knight - a local law office in Owensboro, Kentucky for the past 15 years and has been a partner for the last 7 years. In 2015, Searcy was elected the County Attorney in McLean County where he resides.

Although new to the position, Searcy is no stranger to Independence Bank. He has handled legal matters for the Bank since his early 20's. Searcy joins the Bank immediately and will relinquish his duties of County Attorney and Thacker, Hodskins, Searcy and Knight. Searcy will serve as head of Trust operations for all 12 counties for Independence Bank.

Searcy stated "I will miss serving McLean as County Attorney and the partnership at the firm, but this is a once in a lifetime opportunity for myself and my family and I know it's the right decision. I will still be connected with these communities through the relationships at Independence Bank. I am looking forward to the next chapter in my career and working with some of the most talented individuals in the business by doing what I've always done - putting the customer first. Independence Bank is a family business and it's a privilege to be working alongside my family and continuing to serve the communities I love."

President and CEO, Chris Reid said, "I've known Josh his whole life and I am extremely confident in his abilities and know that he will rise to the occasion. This is a great thing for the Bank, our customers and the community and we couldn't be more excited."

Independence Bank's Trust Department totals \$486 million in assets and Brokerage \$128 million in assets serving 12 counties throughout the Commonwealth: Calloway, Daviess, Graves, Franklin, Hancock, Henderson, Hopkins, Jefferson, McLean, McCracken, Warren and Webster.