



INDEPENDENCE BANK TO BUILD SIGNATURE LOCATION IN ST. MATTHEWS

Louisville, KY, August 23, 2016 – Independence Bank is exploring the option to build an approximately 12,000-square-foot signature location in St. Matthews on the corner of Shelbyville and Westport Road. The fastest-growing bank in Kentucky announced its intent to expand to Louisville in April, bringing a model of customer service and community involvement unlike any other in the state. Independence Bank's charter can be traced back to 1909 and has primarily served the western part of the state until opening a Frankfort office in April of 2015 and now adding Louisville as its 12th market in the Commonwealth.

Independence Bank recruits local talent for its locations. Long-time Louisville banker Juan Vassallo is the Jefferson County President for Independence Bank, which has been operating a full-service banking location at 2120 High Wickham Place on Old Henry Road awaiting a permanent location. Currently, there are eight employees in Jefferson County and the bank expects that to grow substantially.

“After searching for a site for some time in St. Matthews, we are so fortunate that the opportunity to consider this location became available. This would place Independence Bank in the heart of St. Matthews where we can be literally in the middle of the community. We take our role in the communities we serve very seriously and, having been in this area personally for 26 years, I am proud that we’ve chosen to make St. Matthews our first home in Louisville,” said Vassallo.

The prospective Independence Bank location would sit on the current property of St. Matthews Hardware and Gross Diamond Company.

“This could be perfect timing,” said Pete Hammer, owner of St. Matthews Hardware. “Although we have wonderful memories with our customers and friends who have supported us over the years, I am ready to spend more time with my family and this would make that possible. My interaction with Independence Bank has convinced me they’ll be an outstanding pillar of the St. Matthews community. This is a great situation for all involved.”

Independence Bank is known for being good stewards of the communities it serves. Last year alone Independence gave back over \$1 million to various charitable causes throughout its footprint to ensure that basic (food and shelter) needs were met. Independence Bank employees are the company’s 2nd largest shareholder and typically the specific causes supported in any given community are the ones for which the local employees themselves have the most hands-on passion.

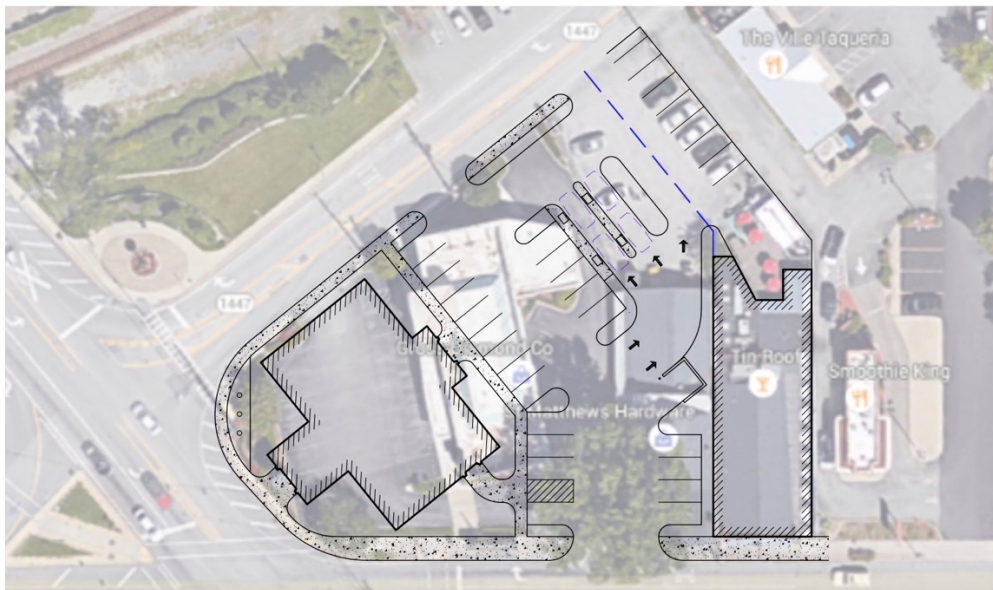
Prospective Project Overview:

- Independence Bank St. Matthews

- 12,000 square feet, two story signature location
- Architectural style: traditional, Independence Bank signature locations are inspired by Independence Hall
- Landscaping and greenspace, improved traffic flow
- Location entry will feature museum display cases and will house a tribute to St. Matthews and its history which will be open to the community.



An example rendering of an Independence Bank signature building; the St. Matthews location will vary slightly.



The schematic above shows how the new Independence Bank might sit on the site currently under consideration.

Independence Bank is a regional community Bank with 22 locations throughout Calloway, Daviess, Franklin, Hancock, Henderson, Hopkins, Jefferson, Mayfield, McCracken, McLean, Warren and Webster counties with assets of \$1.9 billion.

[Independence Bank Website: 1776bank.com](http://1776bank.com)