



**To:** All Media

**From:** Independence Bank

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*for immediate release*

**Independence Bank lands number two spot in Community Bank ranking**

SNL Financial, one of the leading providers of financial intelligence released the rankings of the best performing community banks of 2010 in a recent press announcement naming Independence Bank second in the Nation.

Independence Bank was able to secure the number two spot by consistently scoring well across the board. A total of 764 eligible bank's with between \$500 million and \$5 billion and 60 or fewer offices were measured based on their percentile rank on the following metrics: return on average tangible assets before tax, net charge-offs as a percent of average loans, adjusted non-performing loans as a percent of total loans, operating expenses as a percent of operating revenue, net interest margin and loan growth. All metrics were equally weighted.

Chief Executive Officer, Chris Reid, said "This ranking is extremely important because it describes the total shape of the Bank. This ranking defines the best of the best and each and every employee played a role in this."

Chief Lending Officer, Greg Mullican added that, "This ranking compliments our leadership abilities. We have stayed true to our asset quality goals and underwriting guidelines. This has been the key to our consistent performance over the years and how we will continue to remain strong by doing what's right."

Kentucky banks stood out among others as having some of the highest number of banks making the top-100 cut as a percentage of the number eligible with 32% respectively.

Independence Bank is a regional community bank with twenty locations in Western Kentucky and over 1,012,087,000 in assets.

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