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### **EMBRY RETIRES AS HANCOCK COUNTY PRESIDENT, GAYNOR NAMED NEW PRESIDENT**

OWENSBORO, KY (January 3, 2019) – Independence Bank announces the retirement Rick Embry, Hancock County President, at the end of 2018. Embry has served as president in the Hancock County market for 18 years.

“Independence Bank has always credited its success to its people and Rick is no exception,” stated Chris Reid, Independence Bank CEO. “Under his leadership, there has been immense growth in the Hancock County market. More importantly, Rick has been instrumental in creating an atmosphere of teamwork and volunteerism among the Independence Bank employees in Hancock County and cultivating a relationship between the Bank and the community. We could not be more appreciative of the work he has done, and while we wish him well in his retirement, he will be greatly missed.”



Embry has over 45 years of banking experience and started with Independence Bank in 2000. In his role as Hancock County President, Embry has seen the Bank grow from 237 million in assets to the current \$2.3 billion. He also played an integral part in bringing Independence Bank to the Hancock County community.

Embry’s passion for the Hancock County community has been consistently evident throughout all of his work, but especially in 2013 when he helped to revitalize the cherished tradition of the community’s Sorghum Festival. Embry cites the project as being among his most treasured during his tenure as President, along with the Habitat homes that

Independence Bank has built in its markets.

“The past 18 years have gone by really fast and I am so thankful for the opportunities made available to me through Independence Bank,” said Embry. “All of my years with the Bank have been happy ones and I will always have fond memories of the people and time I spent with Independence Bank.”

Embry plans to remain active in the community in his retirement and is looking forward to spending more time with his family.

With Embry's retirement, Independence Bank has named Wade Gaynor the new Hancock County President, effective January 2019.

Gaynor started with Independence Bank in 2016 and has served in a variety of roles during his time and most recently, transitioned back to the Hancock County market where he has served as a Loan Officer.

Born and raised in Hancock County, Gaynor graduated from Hancock County High School in 2006 and attended Western Kentucky University (WKU) where he received his Bachelor of Science degree in Business Administration.

While attending WKU, Gaynor was a member of the Hilltopper baseball team serving as a third baseman. Following his collegiate career, Gaynor went on to play at the professional level and had a 7-year career with the Detroit Tigers, traveling with his family across the eastern United States.



"I couldn't be more excited to take on a new role as Independence Bank my hometown. We have great teams in both Hawesville and Lewisport that make coming to work every day a joy," stated Gaynor. "I really cannot say enough about my coworkers and our customers here in Hancock County. The opportunity to serve the community that educated and helped raise me is a blessing that I don't take for granted. I look forward to the future here in Hancock County and wish Rick Embry all the best as he enters retirement to spend more time with his family. Rick has worked with the people of Hancock County for almost 40 years and will be missed."

For more information, contact Kayla Altman at 270.689.1776 or [Kaltman@1776bank.com](mailto:Kaltman@1776bank.com).

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#### ABOUT INDEPENDENCE BANK:

Independence Bank is a locally owned and operated community bank with 25 locations in Calloway, Daviess, Franklin, Graves, Hancock, Henderson, Hopkins, Jefferson, McCracken, McLean, Warren and Webster counties with assets over \$2.3 billion. For more information about Independence Bank please visit [1776bank.com](http://1776bank.com).