



Friday, August 11, 2017  
Independence Bank  
For: immediate release

***Locally Owned Bank Second in the Nation***

The American Bankers Association announced that Independence Bank ranked 2nd among 238 mid-sized banks with assets between \$2 billion and \$10 billion. Independence Bank is among twenty two banks appearing on this list for the first time after crossing the \$2 billion-asset threshold in 2016. Although new to the mid-size category, Independence Bank, a Sub S Corporation, has made the top10 list five times over the past decade. In previous years, Independence Bank was recognized among roughly 2,800 other community banks with assets less than one billion.

The American Bankers Association mentions that a common denominator among the top contenders is that they are “unafraid to invest in growth.” This is evident with Independence Bank as they continued to expand their footprint in 2016 throughout Kentucky. Independence Bank broke ground on new locations in Frankfort, Louisville, Madisonville, Mayfield, as well as a new operations center in Owensboro. They continue to invest in new markets, as well as in the customers and communities they serve: Independence Bank gave back over \$1 million dollars to various local organizations and projects in 2016.

Chief Executive Officer, Chris Reid said, “Our focus has always been on hiring the best people and giving them the tools and support they need to take care of their customers and the communities we serve. We believe if you do these things the bottom line will take care of itself. This award is confirmation that this strategy can be successful.”

“To be chosen as the second highest performing bank in the country is an honor that was earned by all our employees. Our employees contributed to this success through their abilities, attitudes, teamwork and individual efforts. These are certainly exciting times for Independence Bank. As a bank we are committed to being the best corporate neighbor possible in the communities we serve. We appreciate all the local support we receive in all our markets. Our customers are our number one priority. Without you our success would be impossible. Our future continues to look bright. If you are not a customer of Independence Bank I would like to invite you to become a part of the Revolution and the Independence Bank family.” says President, Rick Embry.

Independence Bank is a locally owned and operated community bank that is one of the fastest growing banks in Kentucky serving Calloway, Daviess, Franklin, Graves, Hancock, Henderson, Hopkins, Jefferson, McCracken, McLean, Warren and Webster counties and assets over \$2.1 billion.

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