

Friday, April 13, 2018 Independence Bank For: immediate release

The Gift that Keeps on Giving

It has been over a year since Independence Bank initiated their 1776 Gives Back program in Murray and two of the recipients have projects that have come full circle. In 2017, Independence Bank accepted applications to award \$17,760 to worthy organizations and individuals that needed assistance. In total, the campaign awarded \$177,600 throughout Calloway County.

The very first recipient awarded \$17,760 was the Murray Calloway County Parks Board. Angela Bogard, who serves as secretary on the board, submitted an application to Independence Bank in hopes of gaining funding for the project that began in July of 2016. A grant was given for the playground equipment but didn't cover everything needed to complete the project. They also needed edging to go around the play surface, rubber mats, concrete for sidewalks, base layers for the play surface such as gravel to go under the rubber mats, and excavation of the area. That was estimated at \$15,000, and the park was seeking donations to complete. With the help of Independence Bank and other donations the third ADA compliant playground in Kentucky hosted their ribbon cutting on April 12th.

Calloway County High School also hosted a ribbon cutting for their new greenhouse on April 13th. The FFA department was also a recipient of Independence Bank's 1776 Gives Back program that allowed the school to purchase the necessary tables and benches needed for the greenhouse with the \$17,760 they were gifted. The beloved greenhouse that served the school for over 40 years caught fire in 2016. It was a devastating blow considering that the student's annual plant and vegetable sale raised on average \$10,000. The schools agriculture program was recognized as one of the top six programs in the nation and will allow students to once again participate in a hands on learning experience.

Independence Bank President, Heidi Shultz said, "At Independence Bank we are committed to making a meaningful difference in our communities. Through our 1776 Gives Bank contributions, it has been so amazing to watch projects like the ADA Park and CCHS Greenhouse become a reality for the young people in Murray in Calloway County."

ABOUT INDEPENDENCE BANK:

Independence Bank is a locally owned and operated community bank with 24 locations in Calloway, Daviess, Franklin, Graves, Hancock, Henderson, Hopkins, Jefferson, McCracken, McLean, Warren and Webster counties with assets over \$1.2 billion. For more information about the 1776 Gives Back program or Independence Bank please visit 1776bank.com.