

May 9, 2017

Louis R. Straub II, Named Louisville President for Independence Bank

One of Louisville's most experienced and well-respected bankers, Louis R. Straub II, has been tapped as the new President of Independence Bank, which expanded into Louisville in March of 2016. Straub started on April 25 and is already focused on growing his team of talented bankers and assembling a board of directors to provide a new direction and vision to the market.

A lifelong resident of Louisville, Straub began his banking career in 1986 with Liberty National Bank, currently known as JP Morgan Chase. Over the past 31 years, he has served in many management and financial leadership roles in the commercial bank. Locally, he was a member of the JP Morgan Chase Louisville Market Leadership Team. He has expertise in traditional commercial lending and the government, healthcare, higher-education and not-for-profit industries. Over his career, he has financed many well-known Louisville institutions and landmark enterprises.

"Even after decades in the industry, I've never experienced a company that cares and gives back to their employees, customers and the community like Independence Bank," said Straub. "As President, I'm looking forward to directing this generosity and leadership in Louisville."

Straub graduated from the University of Kentucky in 1986 with a Bachelor's of Business Administration. In addition to his work in the banking industry, Straub was also an adjunct faculty member for the University of Louisville and Jefferson Community College. He currently serves on the Board of Directors for Norton Healthcare Foundation, Brightside Inc. and a number of other community organizations, and is active with Louisville Downtown Partnership, Greater Louisville Inc., the Metro United Way and Fund for the Arts. He is also a graduate of Leadership Kentucky, Leadership Louisville and Bingham Fellows.

Louis and his wife Elizabeth have two children, Madeline and Anna Claire. Outside of serving his community, Louis enjoys spending time with his family, traveling and working in his garden.

Independence Bank currently operates a full-service banking location at 2120 High Wickham Place off of Old Henry. Plans are currently underway to construct a signature location in the heart of St. Matthews, coincidentally at the very site where Straub's great-uncle, Karl Straub, served as President of St. Matthews National Bank in 1951 before it was purchased by First National Bank later that year.

Chris Reid, CEO of Independence Bank shared, "Louis and Independence Bank are going to do great things in Louisville. With the right leadership in place, we are very excited about continuing our commitment to the Louisville community."



Independence Bank is a regional community Bank with 24 locations throughout Bowling Green, Frankfort, Hawesville, Henderson, Lewisport, Louisville, Madisonville, Mayfield, Murray, Owensboro, Paducah, Providence and Sebree with assets over \$2.1 billion.