



November 28, 2017

Independence Bank Investing In St. Matthews

Independence Bank shows their commitment to the St. Matthews community during a ceremonial ground breaking today on what will be their permanent banking location, a two-story replica of Independence Hall in the heart of St. Matthews. It will resemble similar signature locations within the Bank's current brand and reputation. The building will be state of the art both inside and out incorporating the latest in technology and design, yet still paying tribute to our nation's history as well as Louisville's.

Louisville Bank President, Louis R. Straub II said, "This project will stimulate growth during the construction phase as well as after completion. The new Independence Bank location will be called "St. Matthews Square" not only because it's physically located in St. Matthews, but also in honor of *St. Matthew* the patron saint of bankers." The future bank site also has a deeper connection for President, Straub. His great-uncle, Karl Straub, served as President of St. Matthews National Bank which later merged with First National Bank of Louisville in 1954 on the very ground where the new location will be built, coming full circle.

St. Matthews Square will serve as a replacement office for the Bank's current full-service banking location at 2120 High Wickham Place off of Old Henry Road. Independence Bank believes in supporting the community by doing business locally. Calhoun Construction Service will be building the new office and utilizing local subcontractors throughout the build. Construction is slated to begin the first part of December with an estimated 12-18 month construction timeline.

Since joining in April of this year, Straub has focused on growing his team of talented bankers and assembling a board of directors to provide a new direction and vision to the market. "Independence Bank deeply invests in people. By utilizing local talent and board representation, the direction is focused on the community we love and live in," stated Straub.

In the spirit of Giving Tuesday, a global day of giving that follows Thanksgiving, Independence Bank representatives presented a check to Brightside for \$17,760 prior to breaking ground for a beatification project planned for St. Matthews in 2018. In addition to the financial donation, the Bank will partner with Brightside to ensure sustainability in the St. Matthews neighborhood.

Independence Bank is a regional community Bank with 24 locations throughout Bowling Green, Frankfort, Hawesville, Henderson, Lewisport, Livermore, Louisville, Madisonville, Mayfield, Murray, Owensboro, Paducah, Providence and Sebree with assets over \$2.1 billion. Last year alone, Independence Bank reinvested over \$1 million dollars into the communities it serves. To learn more about Independence Bank, visit www.1776bank.com/about-us