

Independence Bank Highest Ranked KY Bank in 2016 Best Banks to Work For

Independence Bank has been named one of the *Best Banks to Work For* in 2016. The full list was featured in the August 29 issue of *American Banker Magazine*. Out of the top 60 banks, Independence Bank ranked 14th, and was the highest ranked Kentucky Bank. This is the third year for Independence Bank to compete and rank in the top 50 each year, finishing 14th in 2015 and 18th in 2014.

The program, which began in 2013 to identify, recognize and honor the best banks to work for in the nation, is a project of *American Banker* and Best Companies Group. In all, 60 banks achieved "Best Bank" status in this fourth year for the program.

To be considered for participation, banks had to fulfill the following eligibility requirements:

- Have at least 50 employees working in the US;
- Be a Commercial Bank, Thrift, Mutual Association, Mutual Savings Bank, Savings and Loan Association or a Savings Bank.

Independence Bank currently has 340 employees serving 12 counties the commonwealth. Other banks to make the list in Kentucky included United Community Bank of West KY (19) and Central Bank & Trust Co. (30).

Determining the *Best Banks to Work For* involved a two-step process. The first step consisted of evaluating each participating bank's workplace policies, practices, and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of employee surveys aimed at assessing the experiences and attitudes of individual employees with respect to their workplace. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the top banks and the final ranking.

Vice President, Human Resources Officer, Tawna Wright stated that "It is very rewarding to be recognized as a Best Bank nationally. As the second largest shareholder in our company our employees are a valuable asset. Without their support and belief in our organization, none of this would be possible. This is something everyone at Independence Bank as well as our customers and the communities we serve can be very proud of."

Independence Bank is a regional community Bank with 22 locations throughout Calloway, Daviess, Franklin, Hancock, Henderson, Hopkins, Jefferson, Mayfield, McCracken, McLean, Warren and Webster counties with assets of \$1.9 billion. For more information on the *Best Banks to Work For* program, visit www.BestBankstoWorkFor.com For more information about what makes Independence Bank revolutionary, please visit www.1776bank.com

