



To: All Media
From: Chris Reid, CEO
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(for immediate release)

Independence Bank to Expand into Murray Market

Independence Bank is proud to announce that it will soon be entering into the city of Murray, naming Heidi Shultz as the Calloway County President, Loan Officer. Heidi has lived in Murray for 20 years and has 21 years banking experience with 14 of those as a regional market president. Shultz is a Murray State graduate, as well as a graduate of the Stonier School of Banking. "It's exciting to team up with a bank that shares the same vision of community investment and customer service as I do. Independence has built a great reputation as a true community bank and I'm certain that we will be well received in Murray," says Shultz. Heidi has already begun focusing her efforts on bringing the best people on board and establishing a local community board of directors.

Chris Reid, President and CEO of Independence Bank stated that, Murray is a wonderful, thriving community that is tight knit and very family oriented; it's just the kind of place we like to call home. Murray, Heidi and Independence Bank are a natural fit. Independence Bank has been voted as one of the *Best Places to Work* in Kentucky for the past seven years in a row and as one of the businesses that gives back the most to the community in markets we serve. We are very excited to be entering Calloway County and are looking forward to expanding existing relationships and establishing new ones."

Chief Lending Officer and MSU graduate, Greg Mullican said, "We plan on bringing something new and exciting to Murray. Our community banking philosophy is about developing customer relationships. It's about having the right people in each of our markets, making local decisions that are fair to the customer and fair to the Bank. This path of fairness has allowed us to become one of the top performing community banks in the Nation and we are anxious to begin developing those relationships in Murray.

Independence Bank is a locally owned and operated community bank with \$1.3 billion in assets and 18 locations in Daviess, Hancock, Henderson, Hopkins, McCracken, Mclean, Warren, Webster and soon to be in Calloway County.

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