

To: All Media

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## **Independence Bank to Build New Operations Center**

On Tuesday, July 12th, Independence Bank directors, employees and city officials broke ground on what will be their new operations center located at 2426 St Ann Street in Owensboro. Executive Vice President, Jacob Reid stated that the new 32,000 square foot building will help support the expansion that Independence Bank is experiencing in existing and new markets. Axiom Architecture will be responsible for architecture and design. The new building is estimated to be completed July 4<sup>th</sup> of 2017.

"In 2001, we had 135 employees in five counties. In 2004, we opened our doors at Independence Square, and never dreamed that we would outgrow the building in just 12 years," stated Jacob Reid. "Today, we have 341 employees in 12 counties in the Commonwealth. As we grow, we will always seek local talent from the communities we serve."

The operations center will be a three story building with a basement that will compliment Independence Square, and house operational support staff for the bank. The new building will feature expandable walls to allow for department growth, as well as a skywalk connecting the 2<sup>nd</sup> floors of Independence Square to the operations center. This will allow open communication between the two buildings. "We have a unique culture. It's a family atmosphere," Reid said. "With the buildings being connected, it will feel like one big building."

Independence Bank is a locally owned and operated community bank with 22 locations in Calloway, Daviess, Franklin, Graves, Hancock, Henderson, Hopkins, Jefferson, McCracken, McLean, Warren and Webster counties with assets over \$1.9 billion.

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