

# Fengfan Xiang

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## Education

Ph.D. Economics, Department of Economics, University of Western Ontario, Expected 2026

Committee: Stephen Williamson (chair), Sergio Ocampo, Baxter Robinson

M.A. Economics, Department of Economics, University of Western Ontario, 2021

B.S. Economics (Finance), Lingnan Business School, Sun Yat-sen University, 2020

## Research Interests

Financial Economics, Monetary Economics, Macroeconomics

## Working Papers

### *Job Market Paper*

[Endogenous Repo Price Dispersion and Monetary Policy Transmission](#)

### *Other Completed Papers*

1. [How Central Banks Should Use Their Balance Sheets to Control Flight-to-Safety](#) (*Submitted*)
2. [Costly Liquidity Provision under Asymmetric Information](#) (*Preparing for Submission*)

## Work in Progress

1. Wealth and Capital Taxation with Risky Returns (with Sergio Ocampo)

## Academic Presentations

*How Central Banks Should Use Their Balance Sheets to Control Flight-to-Safety*

Rice-LEMMA Monetary Conference · Paris, France · May 2024

Canadian Economic Association Annual Conference · Montreal, Canada · May 2025

Summer Workshop on Money, Banking, Payments, and Finance · Ottawa, Canada · August 2025

Discussant for *Payment Data, Information Disclosure, and Privacy* by Kee-Youn Kang and Zijian Wang

Annual Workshop of Southern Ontario Macro Economists · London, Canada · May 2025

## Research and Teaching Experience

### *Instructor*

Intermediate Macroeconomic Theory and Policy I (Undergrad, 2024 Fall)

[Course Evaluation 6.4/7](#)

### *Teaching Assistant*

Review Course for Economists (Ph.D., 2021, 2022, 2023, 2024)

Microeconomics I & II (Ph.D., 2021 Fall & 2022 Winter)

Awarded the *Graduate Teaching Assistant of the Year*

Macroeconomics I & II (Ph.D., 2022 Fall & 2023 Winter)

Awarded the *Graduate Teaching Assistant of the Year*

Economic Mathematics (Ph.D., 2023 Fall)

Awarded the *Graduate Teaching Assistant of the Year*

Macroeconomic Theory for Finance (Master of Financial Economics, 2024 Winter)

Advanced Macroeconomics I (Undergrad Honor, 2024 Fall)

Principles of Macroeconomics (Undergrad. 2025 Winter)

Principles of Microeconomics (Undergrad. 2025 Fall)

### *Research Assistant*

Research Assistant for Prof. Stephen Williamson (Sept. 2020 - Present)

Research Assistant for Prof. Sergio Ocampo (Apr. 2024 - Aug. 2024)

## Honors and Awards

Graduate Fellowship, University of Western Ontario, 2020 - 2025

Graduate Teaching Assistant of the Year ( $\times 3$ ), University of Western Ontario, 2022, 2023, 2024

Rice-LEMMA Monetary Conference Travel Grant, 2024

Canadian Economic Association Travel Grant, 2025

Bank of Canada Travel Grant, 2025

## Additional Information

Programming: Julia, Matlab, Fortran (basic),  $\text{\LaTeX}$

Languages: English (fluent), Chinese (native)

## References

**Prof. Stephen Williamson (Supervisor)**

Department of Economics

University of Western Ontario

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**Prof. Sergio Ocampo**

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University of Western Ontario

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Phone number: 519-661-2111 Ext. 85539

**Prof. Baxter Robinson**

Department of Economics

University of Western Ontario

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## Placement Director

**Prof. Lance Lochner**

Department of Economics

University of Western Ontario

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