



RESIDENTIAL RESALE REAL ESTATE
PURCHASE CONTRACT

Document updated:
October 2022



ARIZONA
association of
REALTORS®
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R
REALTOR®
EQUAL HOUSING
OPPORTUNITY

1. PROPERTY

- 1a. 1. **BUYER:** Tariq Awan, Lisa Awan
BUYER'S NAME(S)
2. **SELLER:** MICHAEL & JENNA COOPER JR or ☐ as identified in section 9c.
SELLER'S NAME(S)
3. Buyer agrees to buy and Seller agrees to sell the real property with all improvements, fixtures, and appurtenances thereon
4. or incidental thereto, plus the personal property described herein (collectively the "Premises").
- 1b. 5. Premises Address: 5102 E LARKSPUR Drive Assessor's #: 167-22-369
6. City: Scottsdale County: Maricopa AZ, Zip Code: 85254
7. Legal Description: LOT 93 CACTUS GLEN 2 MCR 019039
8. _____
9. _____
- 1c. 10. \$ 1,006,000.00 Full Purchase Price, paid as outlined below
11. \$ 20,000.00 Earnest Money _____
12. \$ 130,750.00 additional down payment
13. \$ 854,250.00 new Conventional Loan, 15% down
14. _____
15. _____
16. _____
17. Earnest Money is in the form of: ☐ Personal Check ☒ Wire Transfer ☐ Other _____
18. Upon acceptance of this offer, the Earnest Money, if any, will be deposited with: ☒ Escrow Company ☐ Broker's Trust Account.
19. **IF THIS IS AN ALL CASH SALE:** A Letter of Credit or a source of funds from a financial institution documenting the availability of
20. funds to close escrow is attached hereto.
- 1d. 21. **Close of Escrow:** Close of Escrow ("COE") shall occur when the deed is recorded at the appropriate county recorder's office.
22. Buyer and Seller shall comply with all terms and conditions of this Contract, execute and deliver to Escrow Company all closing
23. documents, and perform all other acts necessary in sufficient time to allow COE to occur on
24. July 2nd, 2024 ("COE Date"). If Escrow Company or recorder's office is closed on the COE Date,
MONTH DAY YEAR
25. COE shall occur on the next day that both are open for business.
26. Buyer shall deliver to Escrow Company a cashier's check, wired funds or other immediately available funds to pay any down
27. payment, additional deposits or Buyer's closing costs, and instruct the lender, if applicable, to deliver immediately available funds to
28. Escrow Company, in a sufficient amount and in sufficient time to allow COE to occur on the COE Date.
29. Buyer acknowledges that failure to pay the required closing funds by the scheduled COE, if not cured after a cure notice is delivered
30. pursuant to Section 7a, shall be construed as a material breach of this Contract and the Earnest Money shall be subject to forfeiture.
31. All funds are to be in U.S. currency.
- 1e. 32. **Possession:** Seller shall deliver possession, occupancy, existing keys and/or means to operate all locks, mailbox, security
33. system/alarms, and all common area facilities to Buyer at COE or ☐ _____.
34. Broker(s) recommend that the parties seek independent counsel from insurance, legal, tax, and accounting professionals regarding
35. the risks of pre-possession or post-possession of the Premises.
- 1f. 36. **Addenda Incorporated:** ☐ Additional Clause ☐ Buyer Contingency ☐ Domestic Water Well ☐ H.O.A.
37. ☐ Lead-Based Paint Disclosure ☐ Loan Assumption ☐ On-site Wastewater Treatment Facility ☐ Seller Financing ☐ Short Sale
38. ☐ Solar Addendum ☐ Other: _____



SELLER

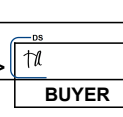


SELLER

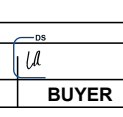
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BUYER



BUYER

