

International Chamber of Commerce

The world business organization

International Court of Arbitration . Cour internationale d'arbitrage

17 July 2007 / er - pta

No. 14222/JB/JEM

HEUNG IN ENTERPRISES COMPANY LIMITED (formerly called KYONG SANG METAL COMPANY LIMITED) (Republic of Korea) vs/ UNITED CEYLON INSURANCE COMPANY LIMITED (Sri Lanka)

Counsel in charge of the file: Mr. James Morrison (dir. tel: 33 1 49 53 28 36 - dir. fax: 33 1 49 53 57 78)

Anthony M. Shanil Fernando ANTON FERNANDO ASSOCIATES 80 Muhandiram Road Colombo 3 Sri Lanka

By DHL

Nithianandan Murugesu MURUGESU & NEELAKANDAN P.O. Box 749, M&N Building (5th Floor) No.2 Deal Place Colombo 00300 Sri Lanka

By DHL

Dear Sirs,

The Secretariat of the ICC International Court of Arbitration sends you the original of the Final Award dated 12 July 2007 rendered by the Arbitral Tribunal in the above-referenced matter.

This notification of the Final Award is made by the Secretariat pursuant to Article 28 of the ICC Rules of Arbitration. The Final Award was approved by the Court at its session of 6 July 2007.

Pursuant to Article 31 of the Rules, the Court fixed the administrative expenses and the fees of the members of the Arbitral Tribunal as follows:

Administrative expenses:

Fees of the Chairman:

Fees of the co-arbitrators (2 x US\$ 43 320):

US\$ 16 800
US\$ 57 600
US\$ 86 640

The expenses incurred by the members of the Arbitral Tribunal being US\$ 35 560, the total amount of the costs of arbitration is US\$ 196 600, which is covered by the payments already made by the parties.

We remind the parties that the following payments have been made:

Claimant: US\$ 105 000 Respondent: US\$ 105 000

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