

## **SUPERVISOR'S REPORT** **On Bachelor Graduation paper**

ICEF Student's name Lomasov Ilya

Supervisor Vladimir Sokolov, PhD, Associate Professor  
(name, academic degree, academic rank)

Topic ATP TENNIS BETTING MARKET EFFICIENCY

You might choose to comment on the following components of the paper:

The submitted thesis by Ilya Lomasov is an original and careful study of tennis betting efficiency. Ilya has collected and processed the large and unique data set on outcomes of tennis matches, characteristics of players and betting odds on each match.

Ilya has shown a good command of the literature on the topic and most importantly he understands well the mechanism of tennis betting. This understanding allows him to construct the necessary variables and design his empirical work needed for identification of the variables that are expected to be significantly related to odds-implied probabilities of win for the actual winner and loser.

Ilya utilizes two step procedure to validate his results. In the first step he finds the robust in-sample fit while in the second step he conducts out-of-sample forecasts. The work demonstrates Ilya's skilful usage of the econometrics taught at ICEF. The interpretation of the obtained estimates is well-done. However, in my view the description of the empirical work in the second step could be better explained and more published studies doing this type of analysis should be mentioned.

Ilya's diploma paper represents an independent study that deals with an interesting topic about which the author is quite passionate. I think that depending on the defense the thesis deserves an excellent grade 8.

Date: 16/06/2022

Supervisor's name  
Vladimir Sokolov

Signature

