Kickstarter Video Game Keys to Success Analysis

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DSC 680: Applied Data

Science



### History of Kickstarter







Crowdfunding platform

Global Donations from backers

Creative projects from art, music, and technology

### Projects on Kickstarter (Rules)



#### Funding goal is set

Time frame to complete goal



#### If goal is reached:

Project receives funds
Currency is drawn from backers



#### If goal is not reached:

Project does not receive funds
Currency is not drawn from any
backers

### Video Games on Kickstarter

- Grown in popularity
- Allowed for independent development
  - Own timelines
- Build trust with backers
  - Allow for extra add-ons for those that back
  - Demos are presented initially



- Video games struggle for attention
  - Small area within Kickstarter community
  - No immediate results
  - Targeted to specific gaming communities
- Determine the overall success rate
- Leading factors of successful projects

### Reason for Analysis

# Exploration and Data Preparation

- Narrow analysis to video games within the data
  - Either succeeded or failed
- Correlation of continuous and categorical variables
- Converting date variables
- Distribution of successful and failed projects

- Developed features based on:
  - Name of the project
  - The release date
  - Funding Goal
  - Pledge Size
  - Number of backers

### Feature Selection

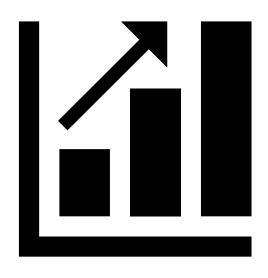
- Train/testing split 70/30
- Model based on independent features and dependent responses
- Predict on training and testing data of features

# Random Forest Classifier Model

### Accuracy of Model

- Train Accuracy:
  - 74.75%
- Test Accuracy:
  - 73.31%
- Complete Accuracy:
  - 74.62%





# Success Rates of Video Games

- Failures:
  - 58.68%
- Successful:
  - 20.17%
- Canceled:
  - 19.97%
- Other:
  - 1.18%

### Leading Influencers

- 1. The funding goal
- 2. Average global goal amount that specific year
- 3. Average U.S. goal amount for a certain year
- 4. The year it is released
- The week it is released
- 6. Length of the name of the campaign

### Information for Future Developers

- Determine the mean funding goal for the desired year
- Use the platform as a gauge of interest if there is a failure
- Trust needs to be built between the team and the backers
- Not all projects will succeed on the platform

### Conclusion

- Less than half of the video game projects succeed on Kickstarter
- Each video game is completely different
  - The strength behind certain types of video game communities
- Video games are a small section of the Kickstarter community
- Factors that creators can control:
  - Fundraising goal
  - When to release the project and for how long

## Acknowledgements



- Kaggle
  - Providing data source for analysis
- Kickstarter
  - Subject of analysis
- Bellevue University
  - Feedback from Professor Williams
  - Skills developed from coursework

### References

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# Questions