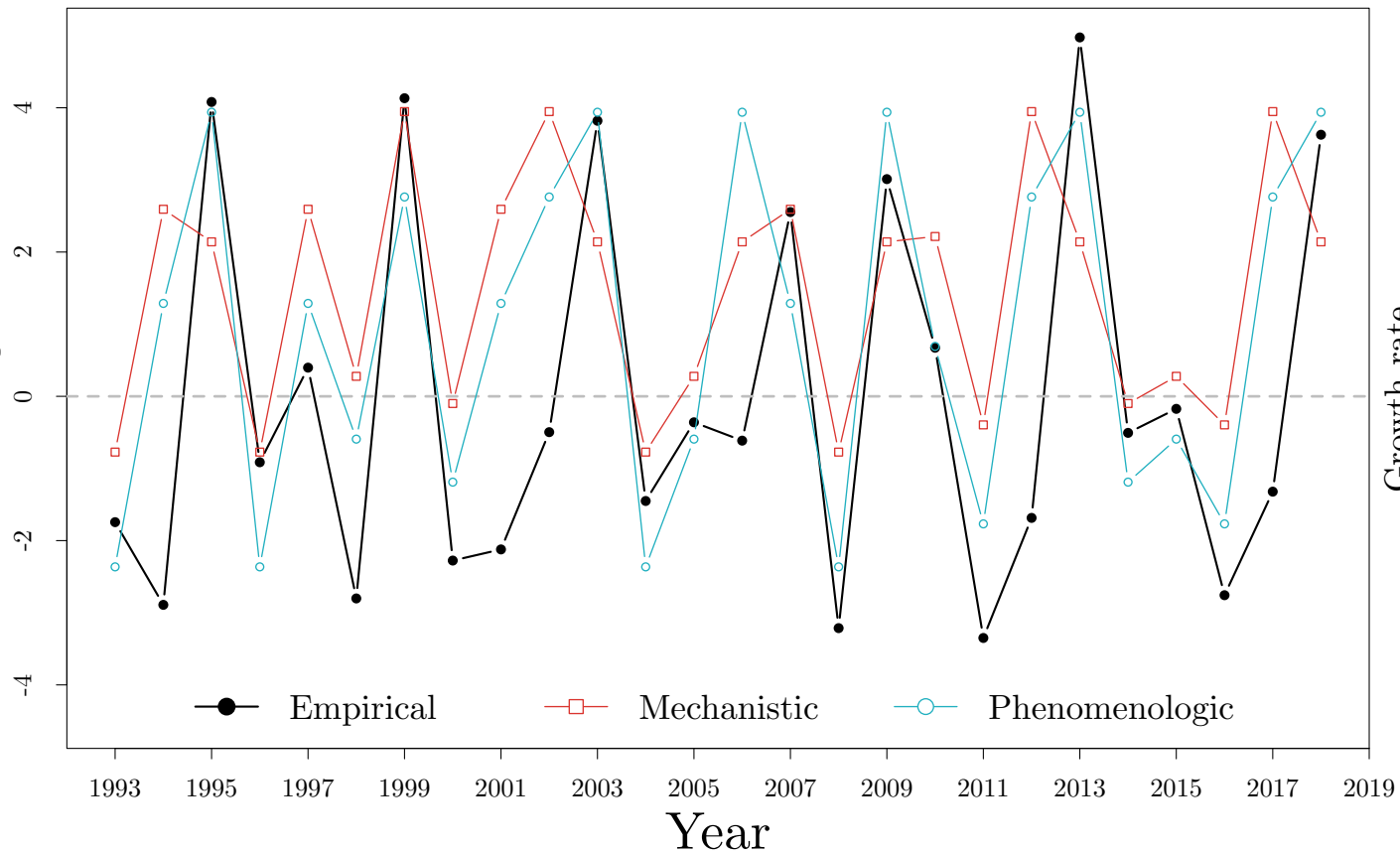


Exponential growth rate



Growth rate  
year  $t + 1$

