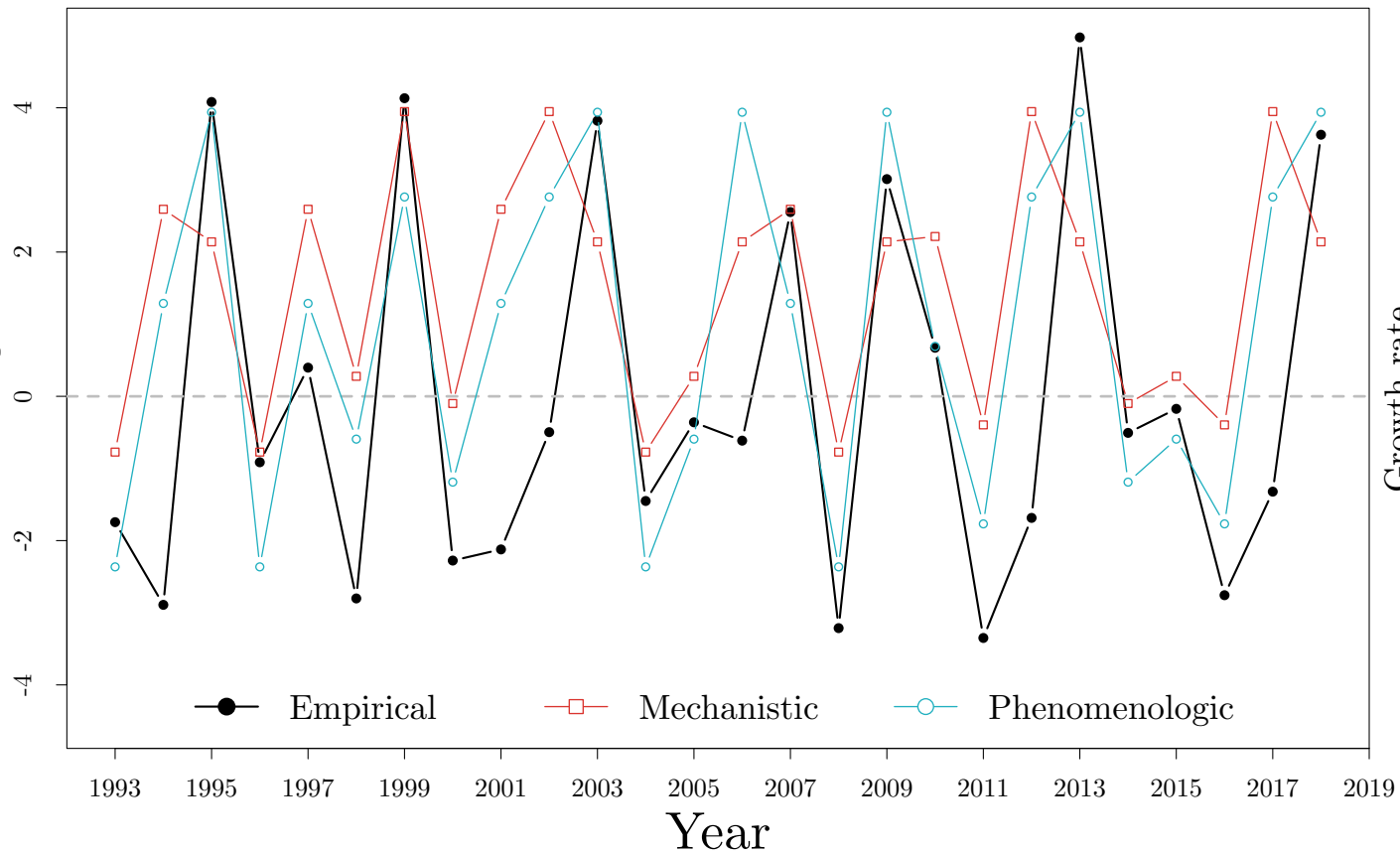


Exponential growth rate



Growth rate
year $t + 1$

