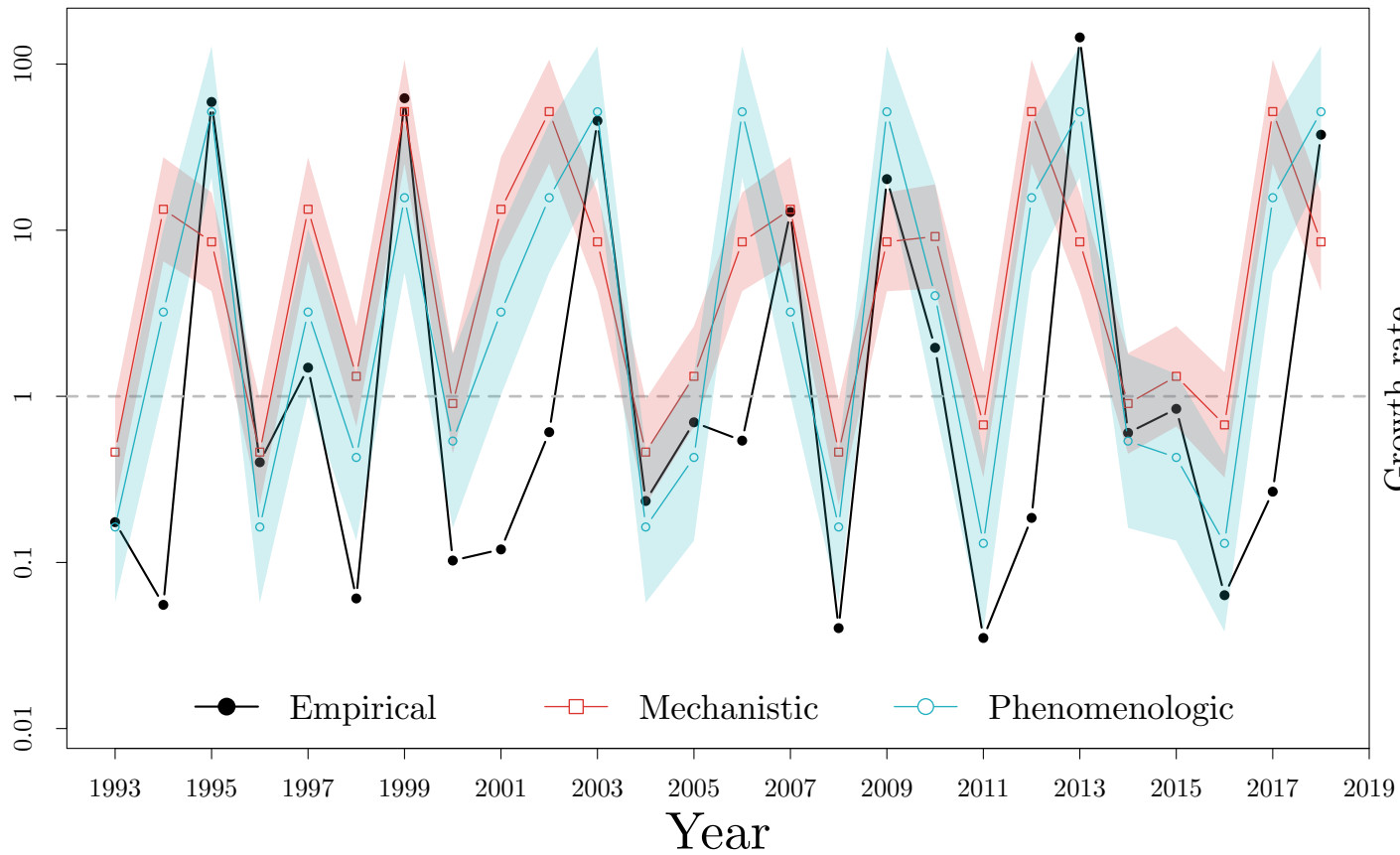
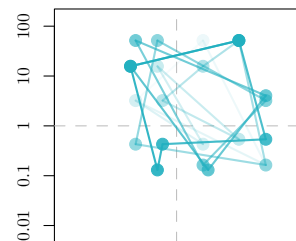
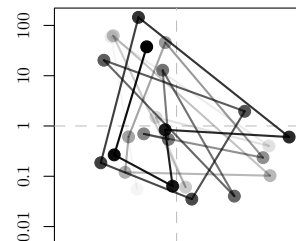
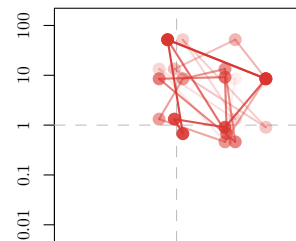


Growth rate



Growth rate  
year  $t + 1$



year  $t$