Gabriele Zinna

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Citizenship	Italian
Date of Birth	July 8, 1981

Employment

12/2014–	Banca d'Italia, Economist, Financial Analysis Division Economic Outlook and Monetary Policy Directorate	Rome, Italy
08/2013–12/2014	Banca d'Italia, Research Fellow, Financial Analysis Division Economic Outlook and Monetary Policy Directorate	Rome, Italy
08/2011–08/2013	Bank of England, Economist, Risk Assessment Division Financial Stability	London, UK
08/2009–08/2011	Bank of England, Economist, International Finance Division Financial Stability	London, UK

Education

2005–2010	University of Tor Vergata Doctorate (Distinction) in Money and Finance	Rome, Italy
Advisor	Gustavo Piga	
Dissertation Title	Essays on Emerging Market Credit Risk	
2004–2005	Warwick Business School, M.Sc. (Distinction) in Economics and Finance	Coventry, UK
1999–2004	Universita' LUISS Guido Carli, Laurea (110 cum laude) in Economia e Commercio	Rome, Italy

Fields of Specialization

Primary	Empirical Asset Pricing
Secondary	International Finance, Monetary Economics, Institutional Investors and Financial Econometrics

Research

Publications

Currency risk premia redux (with Federico Nucera and Lucio Sarno), *Review of Financial Studies*, 2023, forthcoming.

Risky bank guarantees (with Taneli Makinen and Lucio Sarno) *Journal of Financial Economics*, 2020, 136, 490-522.

Official demand for US debt: Implication for US real interest rates (with Iryna Kaminska) *Journal of Money, Credit and Banking*, 2019, 52, 323-364.

How much of bank credit risk is sovereign risk? Evidence from the Europe (with Junye Li) *Journal of Money, Credit and Banking*, 2018, 50, 6.

The variance risk premium: Components, term structures and stock return predictability (with Junye Li) *Journal of Business Economic and Statistics*, 2018, 36, 3, 411–425.

The market for lemmings: The herding behaviour of pension funds (with David Blake and Lucio Sarno) *Journal of Financial Markets*, 2017, 36, 17–39.

Price pressures on UK real rates: An empirical investigation, *Review of Finance*, 2016, 20, 4, 1587–1630.

The scapegoat theory of exchange rates: The first tests (with Marcel Fratzscher, Dagfinn Rime and Lucio) *Journal of Monetary Economics*, 2015, 70, 1–21.

On bank credit risk: Systemic or bank-specific? Evidence from the US and UK (with Junye Li) *Journal of Financial and Quantitative Analysis*, 2014, 49 (5-6), 1403–1442.

Identifying risks in emerging market sovereign and corporate bond spreads, *Emerging Market Review*, 2014, 20, 1–22.

Sovereign default risk premia: Evidence from the credit default swap market, *Journal of Empirical Finance*, 2013, 21, 15–35.

Working Papers

* Skewness risk premia in currency markets (with Junye Li and Lucio Sarno), 2023.
* Risks and Returns in the US Treasury Market (with Junye Li and Lucio Sarno), 2022.

Book Chapters and Other

A rating-based approach to pricing sovereign credit risk (with Marco Rossi) in Carsten S. Wehn, Christian Hope and Greg N. Gregoriou, Rethinking (eds.), *Valuation and Pricing Models: Lessons Learned from the Crises and Future Challanges*, Elsevier. 2012. .

China's changing growth pattern (with Ed Dew, Julia Giese and Jeremy Martin) *Quarterly Bulleting Bank of England*, Bank of England. 2012.

Academic and Professional Experience

09/2021-06/2022	Amsterdam Business School Visiting Scholar	Amsterdam, Netherlands

09/2021-06/2022	Tilburg University Visiting Scholar	Tilburg, Netherlands
04/2019-07/2019	De Nederlandsche Bank Visiting Scholar	Amsterdam, Netherlands
04/2013	International Monetary Fund Visiting Scholar	Washington DC, USA
01/2009–09/2009	Manchester Business School Visiting Scholar	Manchester, UK
ADVISOR	Massimo Guidolin	
08/2008–12/2008	Bank of England Summer Intern	London, UK
10/2007–08/2008	Warwick Business School Visiting Scholar	Coventry, UK
ADVISOR	Lucio Sarno	
07/2007–10/2007	International Monetary Fund Summer Intern	Washington DC, USA
ADVISOR	Marco Rossi	
12/2003–03/2004	Banca Monte dei Paschi di Siena Proprietary Trading Division Winter Intern	Siena, Italy
08/2001–03/2002	Rijks University of Groningen Erasmus Program	Groningen, Netherlands

SCHOLARSHIPS AND AWARDS

01/2009–08/2009	Marie Curie Fellowship
09/2005–08/2008	MIUR Borsa di studio per dottorato di ricerca
2004	LUISS Guido Carli, Osservatiorio e Centro Studi Monetari, Contributo di Ricerca
2004	LUISS Guido Carli, Cultore della Macroeconomia
2004	TOEFL certificate, computer based, 280/300.
2004	Cambridge first certificate.

OTHER INFORMATION

LANGUAGES	Italian (Native), English (Fluent), French (Basic)
PROGRAMMING SKILLS	MatLab, EViews, LaTeX, Stata