

Gabriel Mihalache

Assistant Professor of Economics

S633 Social and Behavioral Sciences

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Romanian citizen, US permanent resident

Appointments

- Since 2018 **Assistant Professor of Economics**, *Stony Brook University (SUNY)*, Stony Brook, NY
Oct 2021 **Visiting Scholar**, *University of Rochester*, Rochester, NY
Oct 2018 **Visiting Scholar**, *Federal Reserve Bank of St. Louis*, St. Louis, MO
2016–2018 **Visiting Assistant Professor of Economics**, *Stony Brook University (SUNY)*, Stony Brook, NY

Education

- 2016 **Ph.D. Economics**, *University of Rochester*, Rochester, NY
2012 **M.A. Economics**, *University of Rochester*, Rochester, NY
2010 **M.Sc. Applied Economics and Statistics**, *Clemson University*, Clemson, SC
2007 **Diplomă de Licență, Quantitative Economics**, ASE, București, România

Interests

- Sovereign debt and default
- Monetary-fiscal interactions
- Maturity structure and portfolio choice
- Numerical methods

Research

Publications

- 2020 “Sovereign Default Resolution Through Maturity Extension,” *Journal of International Economics*, Volume 125C, 2020, ISSN 0022-1996 <https://doi.org/10.1016/j.jinteco.2020.103326>
2018 “Default Risk, Sectoral Reallocation, and Persistent Recessions,” with Cristina Arellano and Yan Bai, *Journal of International Economics*, Volume 112, 2018, ISSN 0022-1996, <https://doi.org/10.1016/j.jinteco.2018.01.004>
2017 “The Payment Schedule of Sovereign Debt,” with Yan Bai and Seon Tae Kim, *Economics Letters*, Volume 161, 2017, ISSN 0165-1765, <https://doi.org/10.1016/j.econlet.2017.09.003>

Working Papers

- 2021 “COVID-19 Vaccination and Financial Frictions in Emerging Markets” with Cristina Arellano and Yan Bai, prepared for the IMF Annual Research Conference 2021
2021 “Deadly Debt Crises: COVID-19 in Emerging Markets” with Cristina Arellano and Yan Bai, revise-and-resubmit at *Review of Economic Studies*
2021 “Non Linear Dividend Taxation and Shareholder Disagreement,” with Alexis Anagnostopoulos and Eva Cárceles-Poveda
2020 “Bargaining over Taxes and Entitlements,” with Marina Azzimonti and Laura Karpuska, revise-and-resubmit at *International Economic Review*
2020 “Monetary Policy and Sovereign Risk in Emerging Economies (NK-Default),” with Cristina Arellano and Yan Bai, reject-and-resubmit at *American Economic Review*
2016 “The Maturity and Payment Schedule of Sovereign Debt,” with Yan Bai and Seon Tae Kim

Work in Progress

- “Taper Tantrums as News to Emerging Markets,” with Lei Li
- “Optimal Simple Monetary Rules with Sovereign Risk,” with Cristina Arellano and Yan Bai

Invited Talks, Conferences, and Discussions

- 2022 Ohio State U, MEA Annual Meetings
- 2021 Central Bank Research Association (CEBRA) Annual Meeting, ERMAS 2021 Lucian Blaga U, U Southampton, SEA Annual Meetings, Stockman Conference U of Rochester
- 2020 ~~CEPR-ESSIM, Public Debt and Sovereign Credit Risk workshop~~ Lausanne, SITE Stanford, Sovereign Debt Workshop FRB Richmond, International Macro/Finance and Sovereign Debt Workshop in E Asia Sogang U, SUFE Finance, Shiv Nadar U
- 2019 ASSA, CUNY GC, U at Albany, AWSOME 3 McMaster U, SED St. Louis, Joint Central Bankers' Conference
- 2018 Fordham U, NBER IFM, FRB St Louis, MM U Wisconsin
- 2017 MM Louisiana State U, Stockman Conference U of Rochester, MM U of Pittsburgh
- 2016 U of Georgia, CIDE, Acadia U, Stockman Conference U of Rochester
- 2015 MM U of Rochester
- 2014 MM U of Missouri, SED U of Toronto

Professional Activity

- Grant reviewer for: National Science Foundation, SSHRC (Canada)
- Referee for: American Economic Journal: Macroeconomics, American Economic Review: Insights, Canadian Journal of Economics, China Economic Review, Economic Inquiry, Economic Theory, European Economic Review, Journal of Development Economics, Journal of Economic Dynamics & Control, Journal of International Economics, Journal of Money, Credit and Banking, Journal of Population Ageing, Journal of Public Economics, Oxford Economic Papers, Review of Economic Dynamics, The Scandinavian Journal of Economics

Fellowships and Awards

- 2019–2020 Outstanding Advising Award, Department of Economics, Stony Brook University
- 2014–2015 Ronald Jones Scholar, Department of Economics, University of Rochester
- 2010–2016 Graduate Fellowship and Tuition Scholarship, University of Rochester
- 2010 Hugh Macaulay Award, Department of Economics, Clemson University
- 2008–2010 Graduate Fellowship and Tuition Scholarship, Clemson University

Teaching

Undergraduate

- ECO 305 Intermediate Macroeconomic Theory
- ECO 325 International Trade
- ECO 325 International Economics
- ECO 386 International Finance

Graduate

- ECO 531 Introduction to Computational Methods in Economics
- ECO 610 Advanced Macroeconomic Theory
- ECO 613 Computational Macroeconomics

Graduate Advising

- 2020 Nirvana Mitra, PhD, Shiv Nadar University, Delhi
- 2020 Xiaohan Wang, PhD, SUFE Finance, Shanghai
- 2022 Jing Wei, PhD, AIG, NYC
- 2023 Lei Li

Service

- 2020–2022 Search Committee, Department of Economics, Stony Brook University
- 2020 College Senate & University Senate, Stony Brook University
- 2019 Seminar Organizer, Department of Economics, Stony Brook University
- 2019 Placement Committee, Department of Economics, Stony Brook University