DecentralizedDebit API - Transaction Processing

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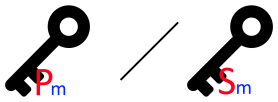
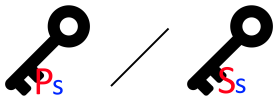
Legend

- Merchant public/secret key



- Server public/secret key



Terminology

- amount: transaction amount, determined by merchant at POS

- currency: the currency in which to pay, determined by customer at POS

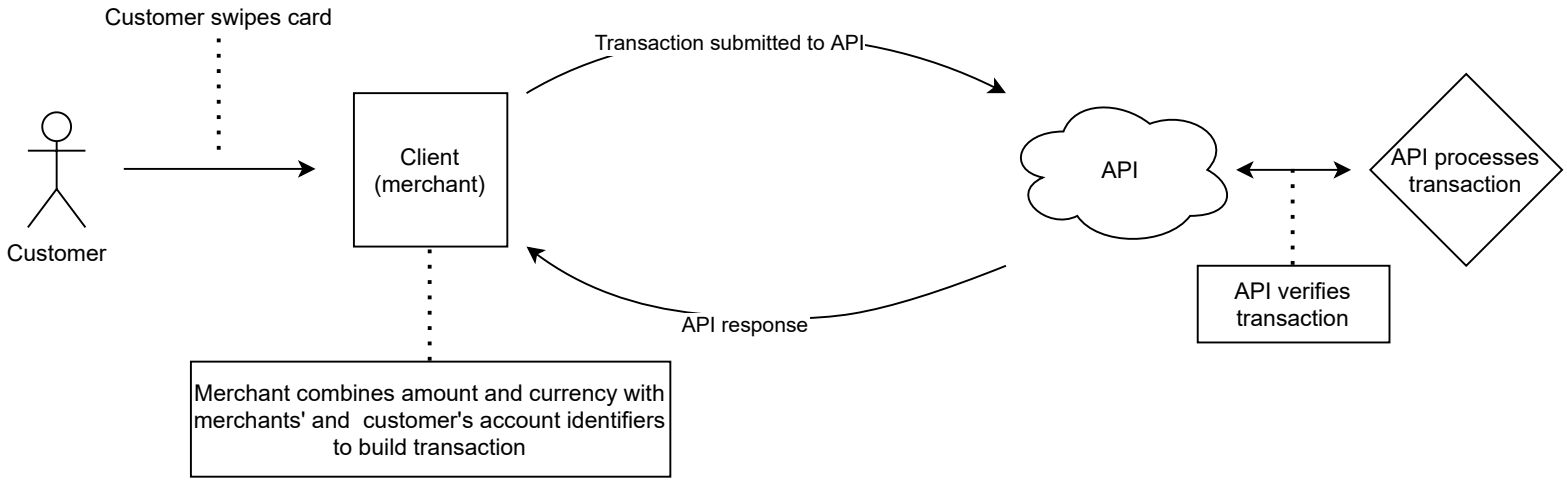
- txdata: encrypted data identifying the customer's user account. Stored on card

- rxdata: encrypted data describing the merchant's user account, amount, and currency

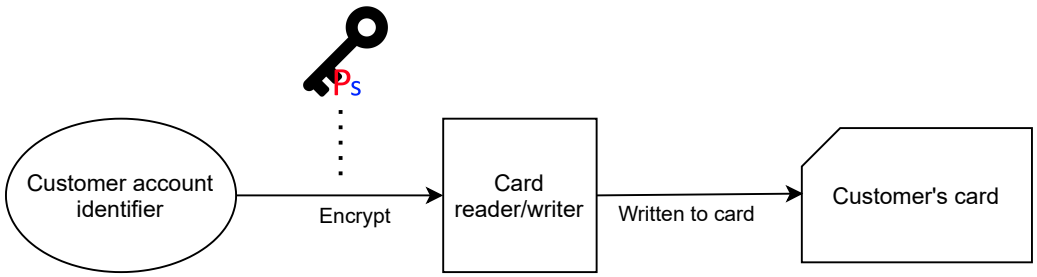
- checksum: hash of rxdata and txdata used to verify a transaction's integrity

- transaction blockchain: blockchain containing all previously processed transaction data. Stored on server side and used to verify the originality of submitted transactions

General Overview

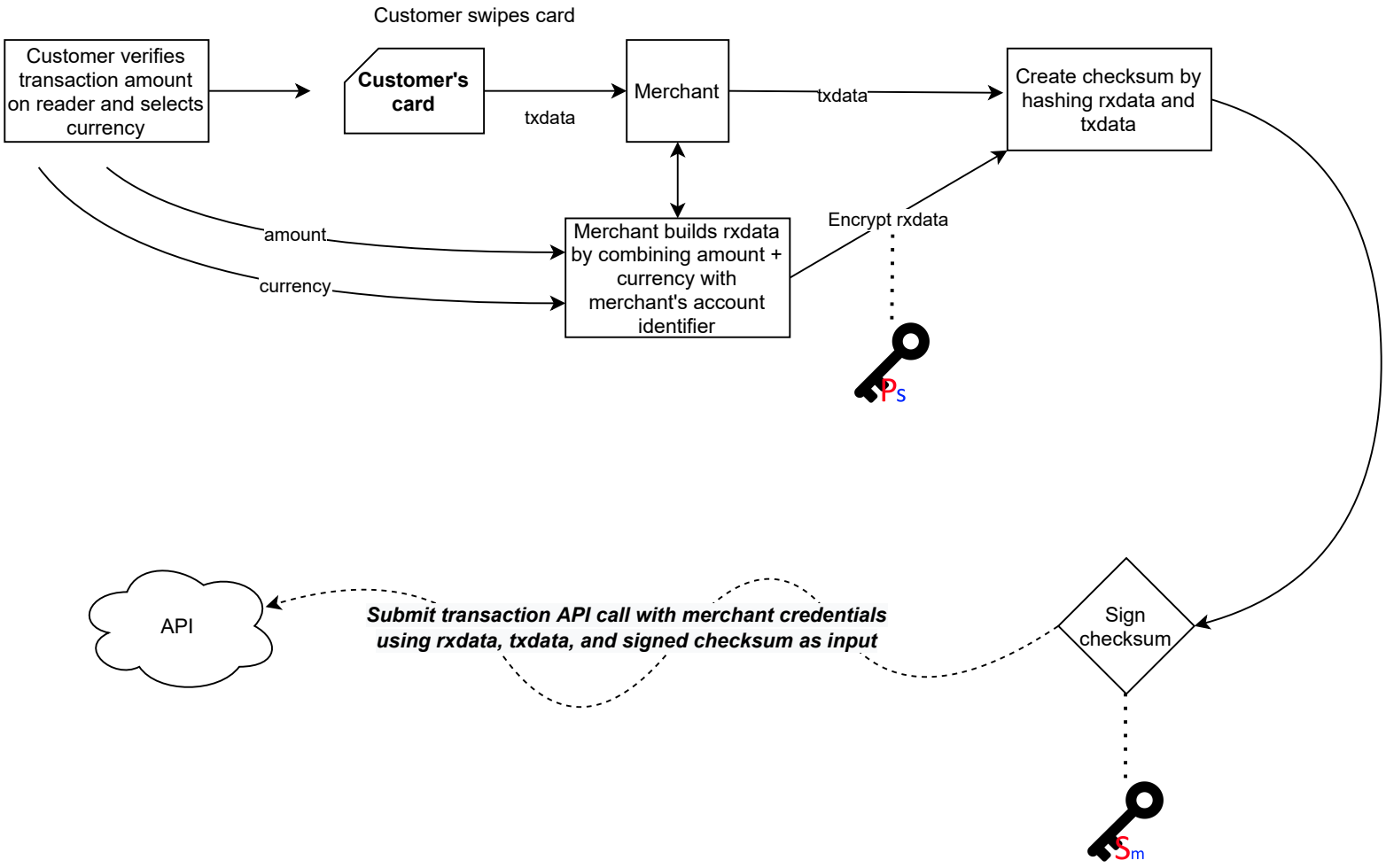


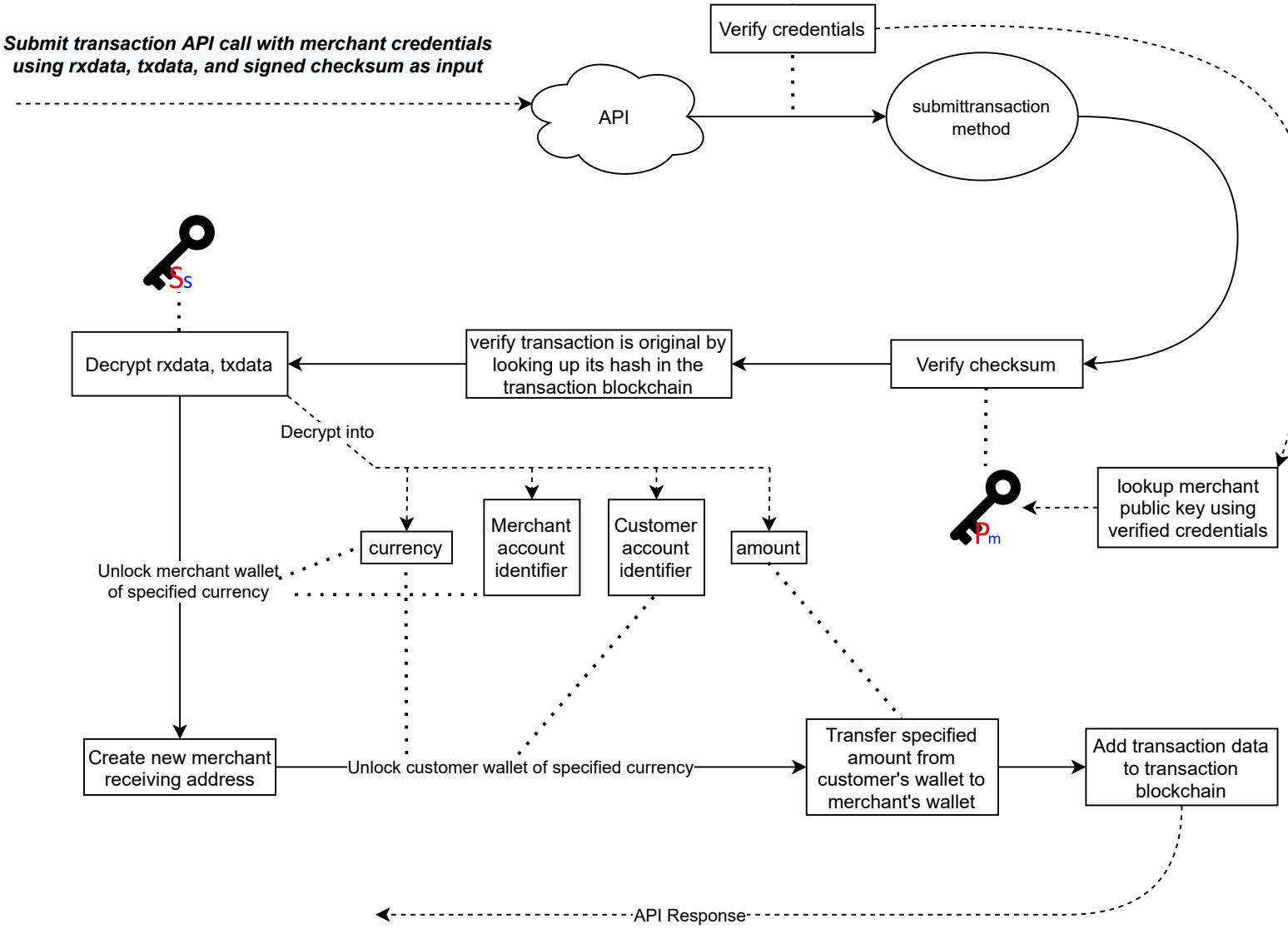
Card Preparation



Transaction Creation

Merchant Side



Transaction Processing

Merchant Side