

Airbnb New York Data Analysis

Data Science Project Fall 2018

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Objectives

- **Customer Point of view:**
 - What is it that makes the price of one listing different from another
- **Host Point of view:**
 - How to become a successful host on Airbnb

Data Source

Inside Airbnb
Adding data to the debate

[About](#)

[Behind](#)

[Get the Data](#)

[show](#) archived data

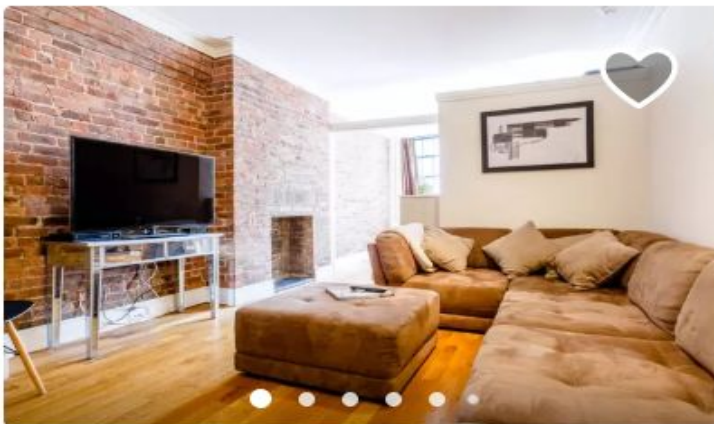
New York City, New York, United States

See [New York City data visually here](#).

Date Compiled	City	File Name	Description
03 November, 2018	New York City	listings.csv.gz	Detailed Listings data for New York City
03 November, 2018	New York City	calendar.csv.gz	Detailed Calendar Data for listings in New York City
03 November, 2018	New York City	reviews.csv.gz	Detailed Review Data for listings in New York City
03 November, 2018	New York City	listings.csv	Summary information and metrics for listings in New York City (good for visualisations).

Customer Point of View

★ Rectangular Ship



PRIVATE ROOM • 2 BEDS

Soho loft with massive couch for extra sleepers!

\$80 per night • Free cancellation

★★★★★ 102



PRIVATE ROOM • 1 BED

Sunny, Modern room in East Village!

\$55 per night • Free cancellation

★★★★★ 289 • Superhost

- Listings.csv:

```
In [6]: cleaned_listings.columns
```

```
Out[6]: Index(['id', 'name', 'summary', 'space', 'description',  
              'neighborhood_overview', 'notes', 'transit', 'access', 'interaction',  
              'house_rules', 'host_id', 'host_since', 'host_location', 'host_about',  
              'host_response_time', 'host_response_rate', 'host_acceptance_rate',  
              'host_is_superhost', 'host_picture_url', 'host_neighbourhood',  
              'host_listings_count', 'host_total_listings_count',  
              'host_verifications', 'host_has_profile_pic', 'host_identity_verified',  
              'street', 'neighbourhood', 'neighbourhood_cleansed'],  
              dtype='object')
```

```
In [53]: cleaned_listings.shape
```

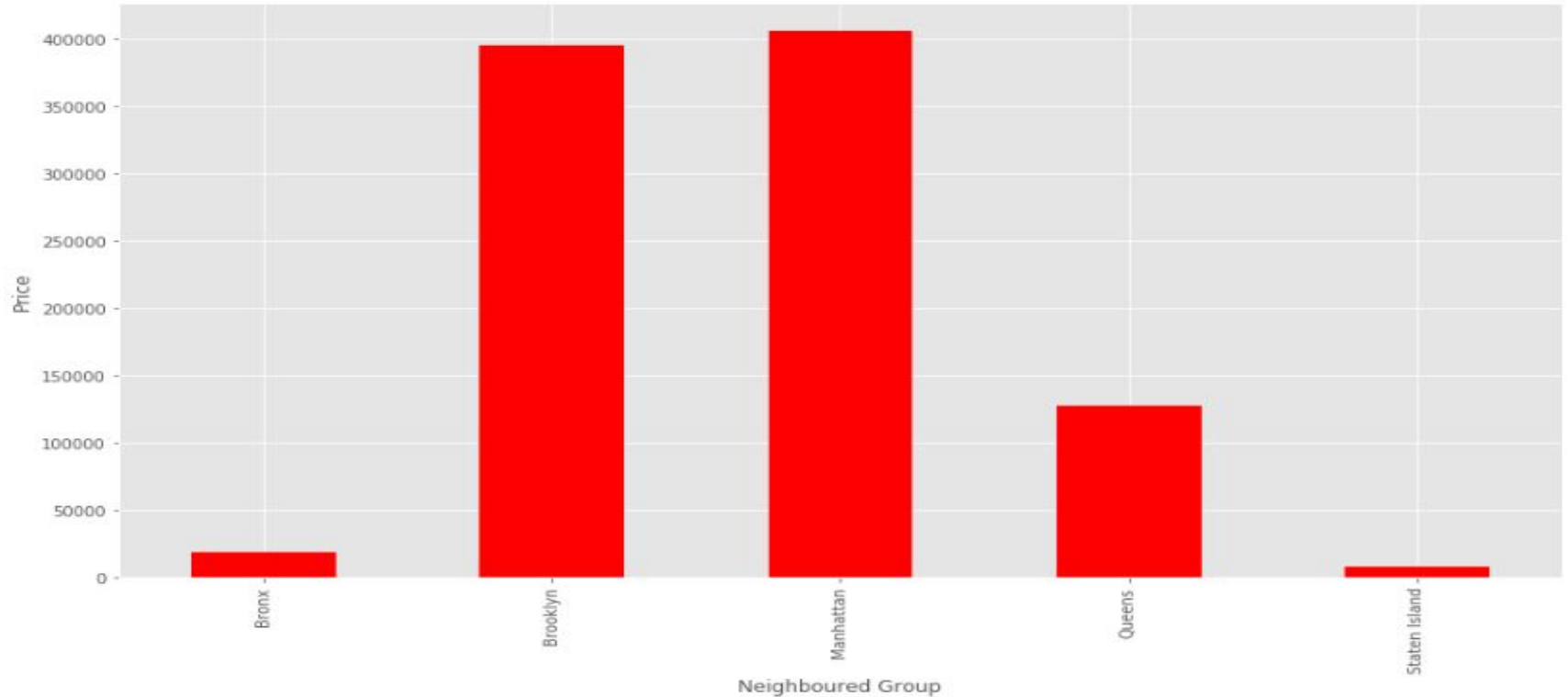
```
Out[53]: (50041, 81)
```

- Reviews.csv:

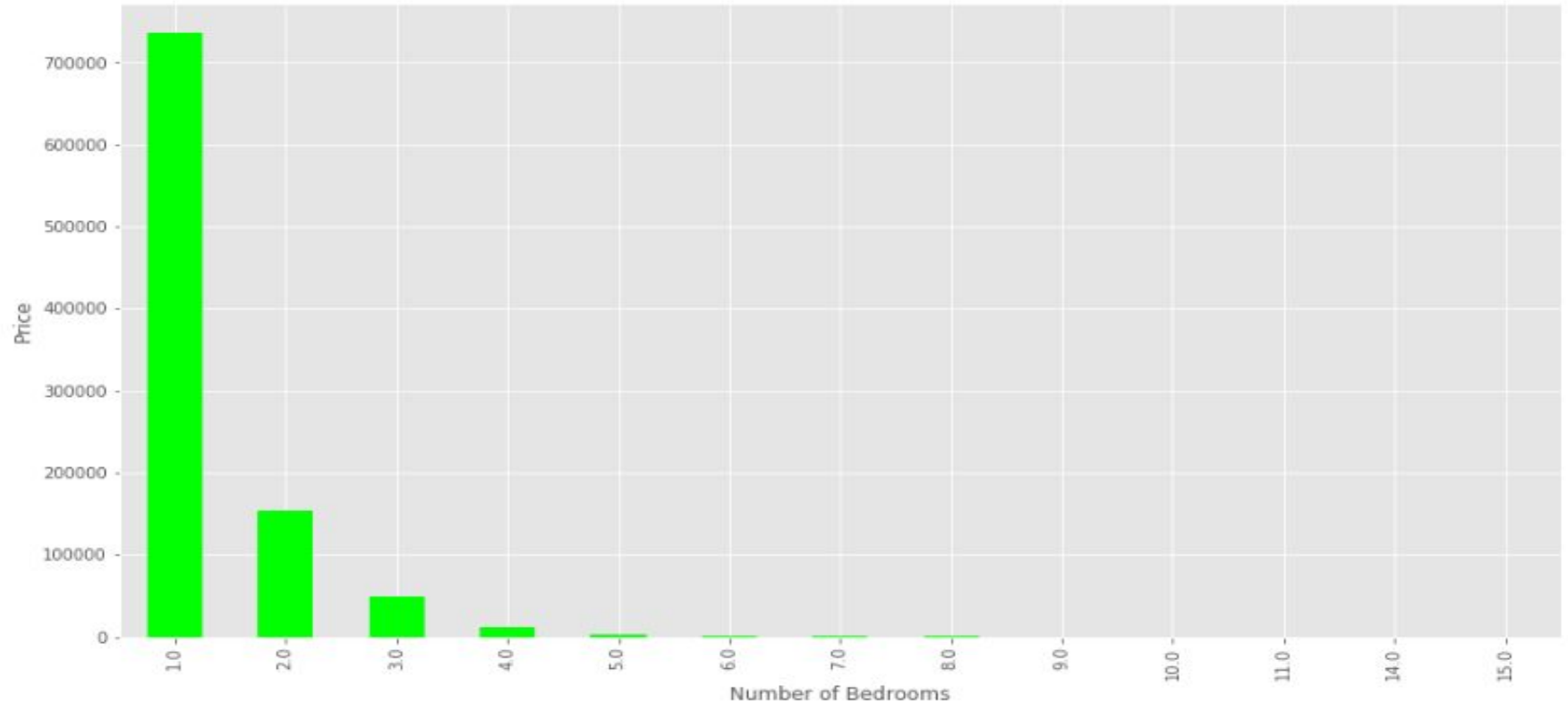
```
In [55]: print(reviews_detailed.columns)  
         print(reviews_detailed.shape)
```

```
Index(['id', 'date', 'reviewer_id', 'reviewer_name', 'comments'], dtype='object')  
(1051974, 5)
```

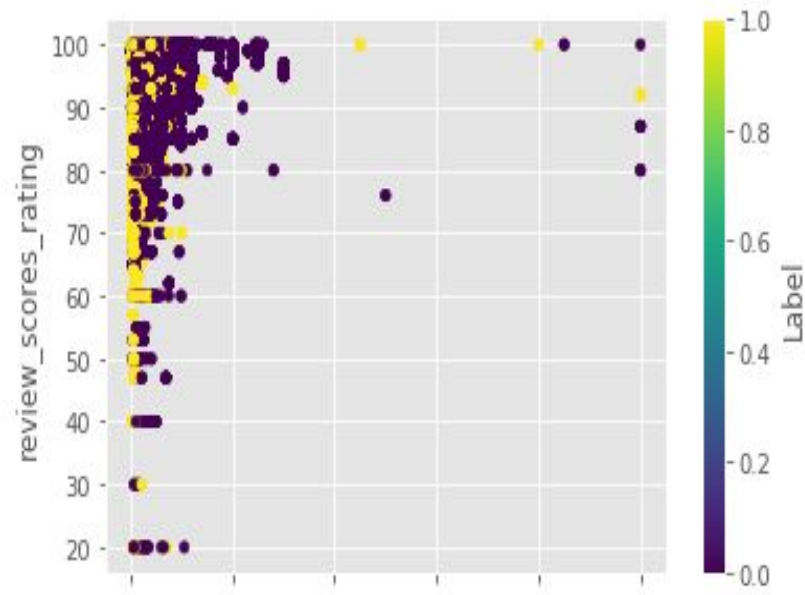
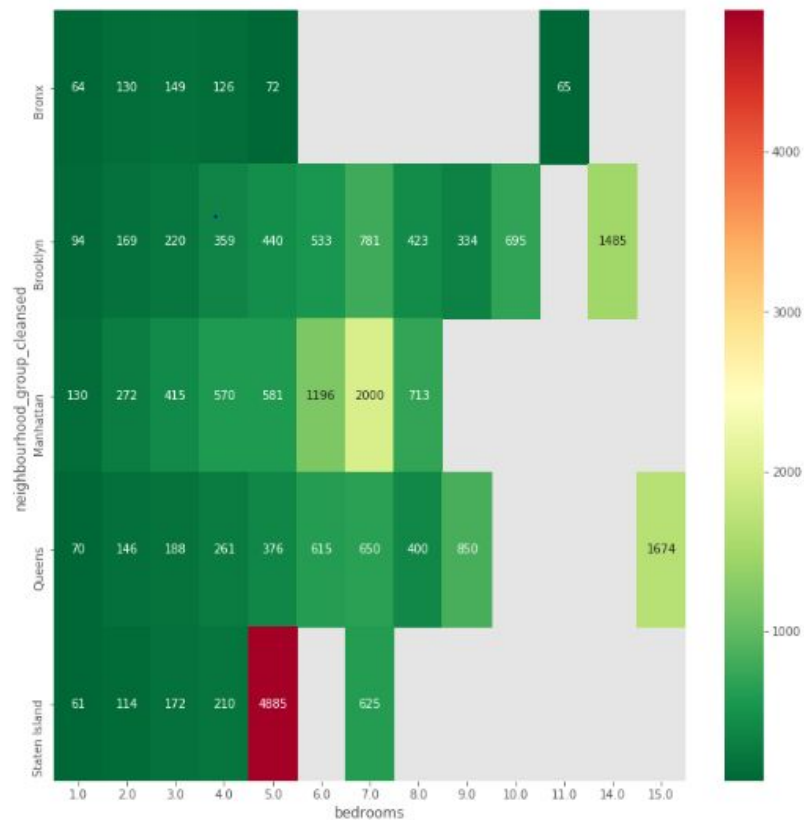
Price vs Neighbourhood Group



Price vs Number of Bedrooms



Neighbourhood Group vs Bedrooms



Words that affect price

Walking distance

Bedroom

Bed Size

Coffee maker

Queen Size

Hudson River

Clean

Easy

Host Point of View

- Calculated the total revenue of each listings:

Linear Regression-->0.33 (r2-score)

Random Forest Regressor-->0.49 (r2-score)

```
In [186]: y_test.values[0]  
Out[186]: 29836.800000000003
```

```
In [185]: regr_y_pred[0]  
Out[185]: 34764.59447911568
```

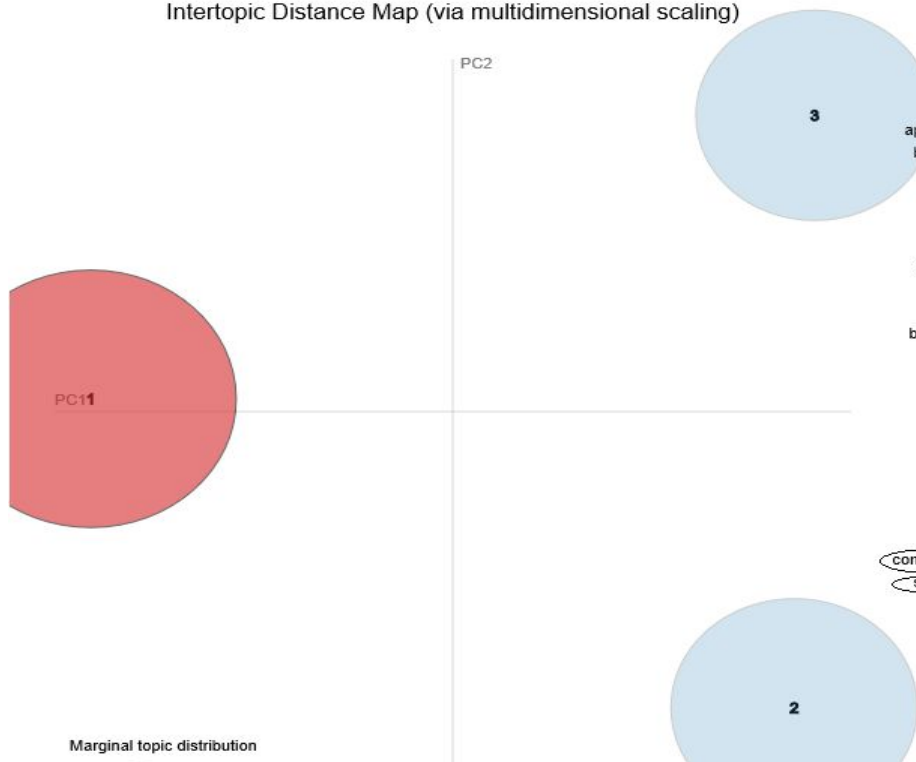
```
In [190]: y_test.values[2]  
Out[190]: 19968.0
```

```
In [189]: regr_y_pred[2]  
Out[189]: 20738.201244561
```

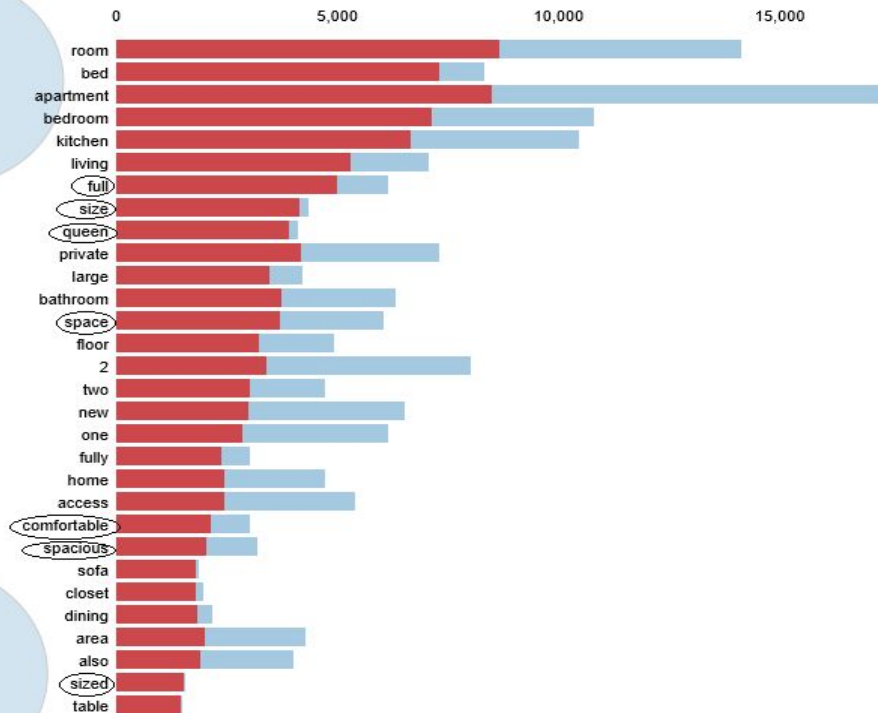
- LDA (Latent Dirichlet Allocation) on Description of Listings: Top 3 topics (Luxury, Location,Budget)

Topic 1 (Luxury) :Appeal to travellers who value Luxury.

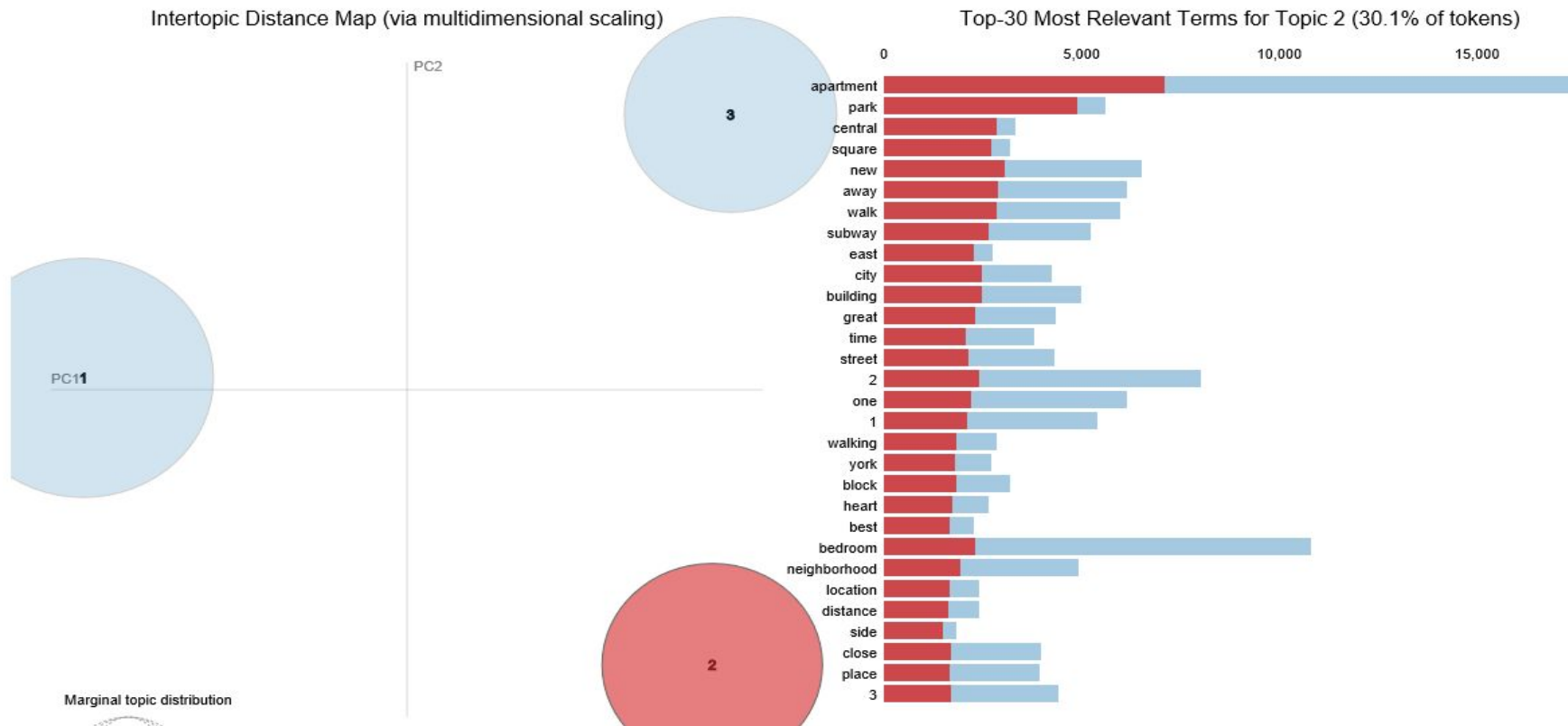
Intertopic Distance Map (via multidimensional scaling)



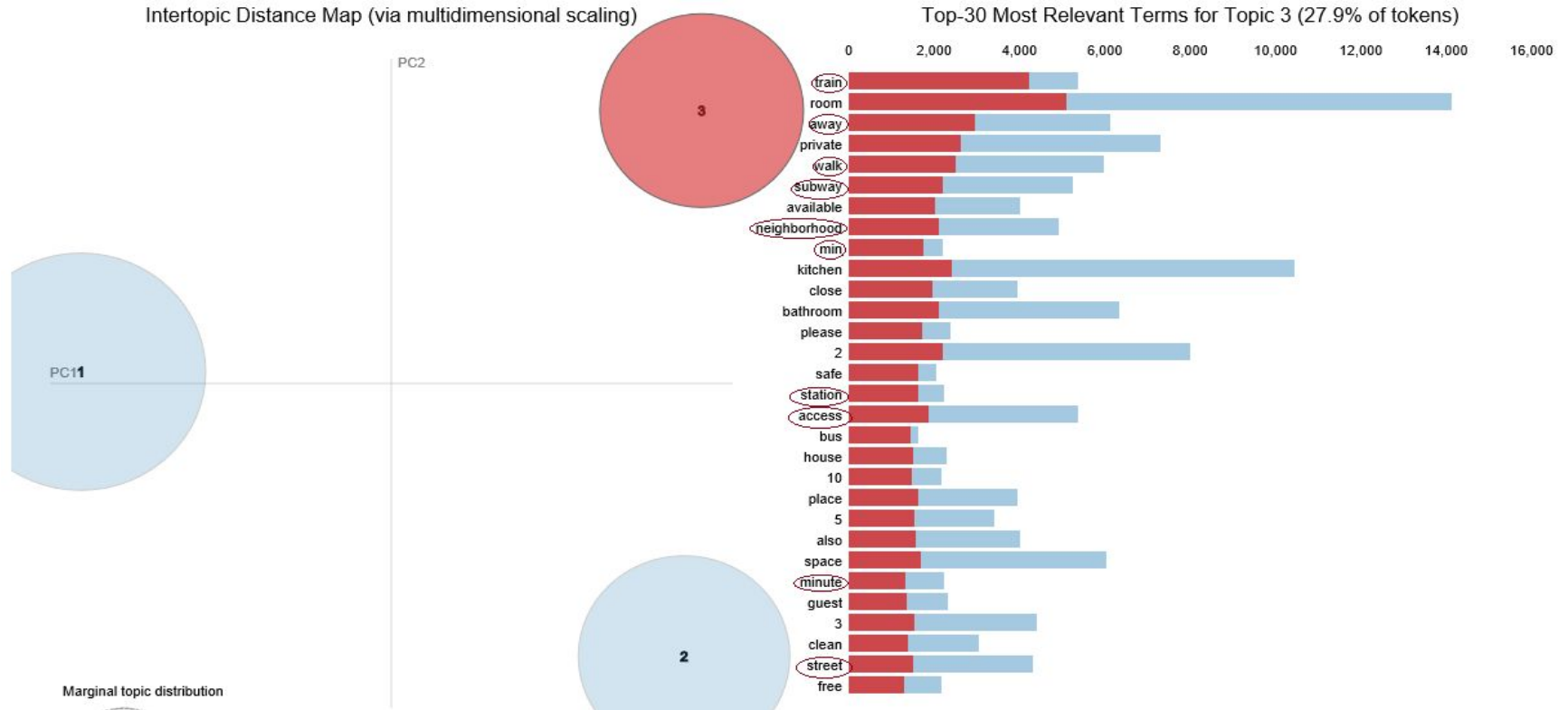
Top-30 Most Relevant Terms for Topic 1 (41.9% of tokens)



Topic 2 (Budget): Appeal to budget travellers.



Topic 3 (Location): Appeal to traveller who value convenience and proximity.



Conclusion

- Price is dependent on the following attributes :
 - Location.
 - Type of rooms.
 - Number of rooms .
 - Keywords used in the description and comments.
- The host could become successful by targeting three types of customer groups.
- We predicted the pricing of a new listing and also were able to suggest keywords that should be used for success in their description.

Failures and Improvements

- Plot of price against the neighbourhood did not give us too much insight.
 - The predicted price vs actual price of a listing has some variance.
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- To improve the accuracy we need to add more features.
 - We can use important keywords extracted from comments and descriptions as feature to the model.

Thank You!