EDU CONNECT LEARNING CENTER

Journal Report

Basis: Accrual

From 01/04/2023 To 30/04/2023

01/04/2023 - Owners Contribution 1	Debit	Credit
ICICI BANK 001	1,00,000.00	0.00
Capital Stock	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

05/04/2023 - Customer Payment 1 (KNOWLEDGE FOUNDATION)	Debit	Credit
ICICI BANK 001	23,60,000.00	0.00
Unearned Revenue	0.00	23,60,000.00
	23,60,000.00	23,60,000.00

10/04/2023 - Bill 1 (MEGA STATIONARY MART)	Debit	Credit
Cost of Goods Sold	1,00,000.00	0.00
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Accounts Payable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

10/04/2023 - Transfer Fund 1	Debit	Credit
Petty Cash	10,000.00	0.00
ICICI BANK 001	0.00	10,000.00
	10,000.00	10,000.00

15/04/2023 - Bill 2 (MEGA STATIONARY MART)	Debit	Credit
Cost of Goods Sold	10,000.00	0.00
Input CGST	900.00	0.00
Input SGST	900.00	0.00
Accounts Payable	0.00	11,800.00
	11,800.00	11,800.00

15/04/2023 - Vendor Payment 2 (MEGA STATIONARY MART)	Debit	Credit
Prepaid Expenses	1,18,000.00	0.00
ICICI BANK 001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

20/04/2023 - Customer Payment 2 (GROWMORE CAREERS)	Debit	Credit
ICICI BANK 001	2,95,000.00	0.00
Unearned Revenue	0.00	2,95,000.00
	2,95,000.00	2,95,000.00

25/04/2023 - Vendor Payment 3 (MEGA STATIONARY MART)	Debit	Credit
Prepaid Expenses	11,800.00	0.00
ICICI BANK 001	0.00	11,800.00
	11,800.00	11,800.00

30/04/2023 - Journal 1	Debit	Credit
Salaries and Employee Wages	10,00,000.00	0.00
SALARY PAYABLE	0.00	10,00,000.00
	10,00,000.00	10,00,000.00

30/04/2023 - Expense 1	Debit	Credit
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Rent Expense	1,00,000.00	0.00
ICICI BANK 001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

30/04/2023 - Expense 2	Debit	Credit
Input CGST	0.00	0.00
Input SGST	0.00	0.00
Other Expenses	5,000.00	0.00
Petty Cash	0.00	5,000.00
	5,000.00	5,000.00

30/04/2023 - Expense 8	Debit	Credit
Input CGST	0.00	0.00
Input SGST	0.00	0.00
Rent Expense	1,18,000.00	0.00
ICICI BANK 001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

30/04/2023 - Expense 9	Debit	Credit
Input CGST	0.00	0.00
Input SGST	0.00	0.00
SALARY PAYABLE	10,00,000.00	0.00
ICICI BANK 001	0.00	10,00,000.00
	10,00,000.00	10,00,000.00

Amount is displayed in your base currency **INR