



City of Alameda  
Successor Agency Oversight Board  
Minutes of the Annual Meeting  
Monday, April 2, 2012 at 6:30 p.m.  
703 Independence Plaza, Conference Room  
(corner of Webster St. and Atlantic Ave.)

1. CALL TO ORDER: Staff member Kern called the meeting to order at 6:35 p.m.

2. ROLL CALL and INTRODUCTIONS

**Honorable Wilma Chan**, Supervisor, Alameda County Board of Supervisors  
(Appointee of Alameda County Board of Supervisors)

**Honorable Mike McMahon**, Member of Alameda Unified School District Board of Directors,  
(Appointee of Alameda County Superintendent of Education)

**Honorable Elsa Ortiz**, President, AC Transit Board of Directors  
(Appointee of Largest Special District, AC Transit)

**Ron Gerhard**, Vice Chancellor of Finance, Peralta Community College District  
(Appointee of State of California Community College District Chancellor)

**John A. Russo**, City Manager, City of Alameda  
(Appointee of Mayor of City of Alameda)

**Doug Biggs**, Executive Director, Alameda Point Collaborative  
(Public Member Appointee of Alameda County Board of Supervisors)

**Debbie Potter**, Development Services Manager, City of Alameda  
(Former Agency Employee Appointee of Mayor of City of Alameda)

Alternate for Elsa Ortiz - **H.E. Christian Peoples**

**Staff**: Janet Kern, Donna Mooney and Susie Brown

All were present along with Consultants: Bob Staedler and David Doezeema.

3. OATH OF OFFICE: Secretary Brown administered the Oath of Office.

4. RESOLUTION ADOPTING BYLAWS AND NAMING OFFICERS:

Staff noted and corrected a typo in the bylaws before a motion to adopt.  
Motion/Second, (Ortiz/Russo) to adopt the bylaws, as corrected. Motion unanimous.

5. SELECT CHAIR and VICE CHAIR:  
Motion/Second (Potter/Chan) nominated Russo as Chair. Motion unanimous.  
Motion/Second (Chan/Potter) nominated Biggs as Vice-Chair. Motion unanimous.
6. IDENTIFY POINT OF CONTACT FOR DEPARTMENT OF FINANCE (DOF):  
Staff Kern provided an explanation of the timelines and requirements for reporting to the DOF pursuant to ABX126. Potter is the Oversight Board point of contact for the DOF.
7. OVERVIEW OF ABX1 26 and HOW THE "WATERFALL" OF REVENUE WORKS IN ALAMEDA:  
Review of Assembly Bill No. 26 (handout), Kern explained the process for distribution of former tax increment funds to the taxing entities. Discussion about how that process affects the taxing entities represented on the Board.
8. ADOPT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) and NOTIFY THE DEPARTMENT OF FINANCE:  
The Summary of Enforceable Obligations (handout) was provided as an overview for discussion. ABX126 provides that every County will establish a Redevelopment Trust Fund for each Successor Agency. Former tax increment funds will be deposited into the Trust Fund and distributed as follows:
  - A.) county administration costs,
  - B.) pass-through to taxing entities,
  - C.) enforceable obligations,
  - D.) Successor Agency administration expenses, and
  - E.) any remaining funds to the taxing entities.The ROPS is approved every six months and funds are distributed according to the "waterfall" every six months. Board reviewed the ROPS item-by-item and discussed, all items were approved. Motion/Second (Ortiz/VC-Biggs) and unanimous to submit to the DOF an uncertified ROPS by April 15, 2012.
9. SET NEXT SPECIAL MEETING:  
May 3, 2012 approved as the next meeting. Motion/Second (Russo, Potter) and unanimous.
10. PUBLIC COMMENT: Taken out of order  
Mr. Matthew Fitzgerald addressed the Board to thank the Board in person, for all the work being done to construct Jack Capon Villa on Lincoln Avenue.
11. ADJOURNMENT:  
Meeting was adjourned by Chair at 9:05 p.m.

Respectfully submitted,

  
Susie Brown  
Secretary