

RESOLUTION NO. 12-02

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF  
ALAMEDA ADOPTING MINUTES OF THE SPECIAL MEETING, MAY 3, 2012

WHEREAS, the Oversight Board for the Successor Agency City of Alameda organized itself pursuant to Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code (the "Board"); and

WHEREAS, it is necessary for said Board to adopt minutes of public meetings; and

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ALAMEDA DOES HEREBY RESOLVE AS FOLLOWS:

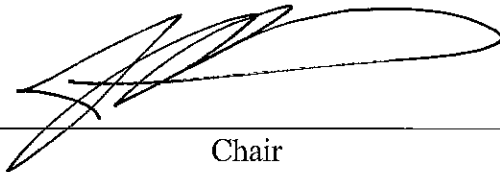
Section 1. The approval of meeting minutes of the special meeting on May 3, 2012, of the Oversight Board for the Successor Agency City of Alameda

PASSED AND ADOPTED this 27<sup>th</sup> day of August, 2012, by the following vote:

AYES: 7

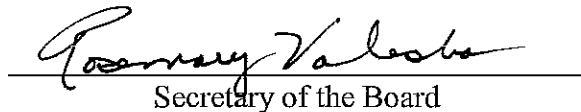
NOES: 0

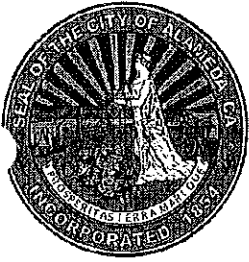
ABSENT: 0



Chair

ATTEST:

  
Secretary of the Board



City of Alameda  
Successor Agency Oversight Board  
Special Meeting Minutes  
Thursday, May 3, 2012 at 6:30 p.m.  
City Hall, Conference Room 360

1. CALL TO ORDER & ROLL CALL

Chair Russo called the meeting to order at 6:33 p.m. Roll call by Secretary Brown, present were Chair Russo, Vice-Chair Biggs, Members Chan, McMahon, Ortiz, Gerhard, and Potter. Consultants Staedler and Doezeema were present.

2. APPROVE MINUTES – APRIL 2, 2012 ANNUAL MEETING

Motion/Second (Ortiz, Gerhard) to approve minutes with requested edit. Motion unanimous.

3. CONSIDER AMENDMENTS TO INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) BASED ON DEPARTMENT OF FINANCE COMMENTS

Discussion regarding the DOF letter and how it impacts the ROPS. The Board has 10 days to respond and requested approval from the Board to draft a letter that explained why each questioned enforceable obligation was a valid obligation. The draft letter was handed out and Board reviewed the letter item-by-item. Motion/Second (VC Biggs, Gerhard) to amend the first ROPS as discussed and resubmit to DOF. Motion unanimous.

4. APPROVE 2<sup>ND</sup> ROPS (JULY 1, 2012- DECEMBER 31, 2012)

Board reviewed and discussed the 2<sup>nd</sup> ROPS. Motion/Second (Gerhard, McMahon) to submit to DOF the 2<sup>nd</sup> ROPS with requested edits and notes. Motion unanimous.

5. APPROVE ADMINISTRATIVE BUDGET IN THE AMOUNT OF \$125,000 (JULY 1, 2012 – DECEMBER 31, 2012)

Questions for clarification on what the minimum and maximum amounts allowed on the Administration Budget are and staff explained. Motion/Second (McMahon, Ortiz) to approve the administrative budget as recommended. Motion unanimous.

6. AUTHORIZE SUCCESSOR AGENCY TO ENTER INTO AGREEMENTS WITH:

- KEYSER MARSTON & ASSOCIATES for Financial Consulting Service (16-Month Agreement in the amount of \$29,500) (Admin Budget)
- APERTURE CONSULTING for Administrative Support Services (14-Month Agreement in the amount of \$25,000) (Admin Budget)

Both contracts are to the end of fiscal year, and staff provided clarification on amounts and terms on ROPS. Motion/Second (VC Biggs, Ortiz) to approve the agreement. Motion unanimous.

7. AUTHORIZE SUCCESSOR HOUSING AGENCY (SHA) TO ENTER INTO A 12 MONTH AGREEMENT FOR \$54,895 WITH HOMEBRICKS FOR INCLUSIONARY HOUSING PROGRAM MANAGEMENT (ENFORCEABLE OBLIGATION)

Staff provided a brief explanation regarding this contract being part of the EOPS and for the Successor Housing Agency and not as part of the Administration budget. Motion/Second (Ortiz, McMahon) to authorize the SHA to enter agreement with HomeBricks. Motion unanimous.

8. SET NEXT SPECIAL MEETING

Motion/Second (McMahon, Potter) to set the next special meeting for October 29, 2012. Motion unanimous.

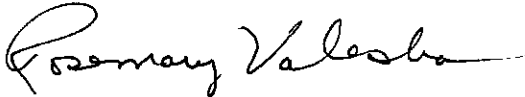
9. PUBLIC COMMENT

None

10. ADJOURNMENT

Chair Russo called the meeting adjourned at 8:02 p.m.

Respectfully submitted,



Rosemary Valeska  
Secretary