



**MINUTES OF THE REGULAR MEETING  
OF THE  
PENSION BOARD OF THE CITY OF ALAMEDA  
HELD 4:30 P.M., JANUARY 25, 2021  
ALAMEDA CITY HALL  
2263 SANTA CLARA AVENUE, ALAMEDA  
CONFERENCE ROOM 391**

1. The meeting was called to order by Nancy Bronstein at 4:39 p.m.

2. **ROLL CALL:**

Present: Mayor Marilyn Ezzy Ashcraft, Secretary Nancy Bronstein, Trustee Bill Soderlund via teleconference. Absent: Trustee Nancy Elzig

Staff: Annie To, Finance Director, Tran Nguyen, Financial Services Manager, Grace Li, Finance Accountant, Chad Barr, Human Resources Technician.

3. **MINUTES:**

Trustee Soderlund asked if individuals have one plan or if there are individual plans for members and Director Bronstein answered the City has Kaiser Medicare supplemental plans for a handful of pensioners and some 1079 members receive reimbursements as well.

The minutes of the Regular Meeting of October 26, 2020 were moved for acceptance by Trustee Soderlund and seconded by Nancy Bronstein. Passed by roll call vote, 3-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Reports – Quarters Ending December 31, 2020 and City of Alameda Police & Fire Pension Funds Financial Reports for the Period Ending December 31, 2020.

Finance Accountant Li presented the quarterly reports. In October 2020 the pension charges for 1079 were \$77,263 which included the health insurance

retro pay from January to September. November's charge decreased to \$62,137 due to passing of pensioner in November. December's charges increased to \$69,207 from November due to the quarterly payment of uniform allowance and retro pay for the deceased pensioner's spouse.

Plan 1082 remained at \$2682 for each month in the quarter.

Trustee Soderlund asked if the member of 1082 gets an increase every year. Financial Services Manager Nguyen said she would confirm that information. Chair Ashcraft asked if that amount remains the same every year. Financial Services Manager Nguyen stated there was no adjustment and answered Chair Ashcraft's question affirmatively.

Trustee Soderlund moved to accept the financial statements as presented and Director Bronstein seconded. Passed by roll call vote, 3-0.

Notification of passing of pensioner was accepted with regret. Trustee Soderlund moved to accept and Director Bronstein seconded. Passed by roll call vote, 3-0.

**5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):**

There were no oral communications from the public.

**6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):**

Chair Ashcraft stated she had asked the City Attorney about the possibility of changing the requirement that trustees for this board live in Alameda and said she would share the City Attorney's answer with Director Bronstein. Director Bronstein said she could follow up as well.

**7. ADJOURNMENT:**

There being no additional items to come before the board, the meeting was adjourned at 4:53 p.m.

Respectfully submitted,



Nancy Bronstein  
Human Resources Director