

RESOLUTION NO. 13-03

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE
COMMUNITY IMPROVEMENT COMMISSION OF THE CITY OF ALAMEDA ADOPTING
MINUTES OF THE SPECIAL MEETING, JANUARY 7, 2013

WHEREAS, the Oversight Board for the Successor Agency to the Community Improvement Commission of the City of Alameda organized itself pursuant to Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code (the "Board"); and

WHEREAS, it is necessary for said Board to adopt minutes of public meetings;

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY IMPROVEMENT COMMISSION OF THE CITY OF ALAMEDA DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The approval of meeting minutes of the special meeting on January 7, 2013, of the Oversight Board for the Successor Agency to the Community Improvement Commission of the City of Alameda, attached hereto as Exhibit A and incorporated herein by this reference.

PASSED AND ADOPTED this 26th day of February, 2013, by the following vote:

AYES: Russo, Biggs, Gerhard, McMahon, Ortiz, and Potter

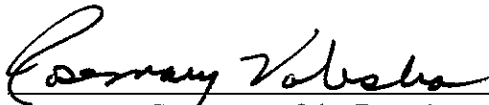
NOES: None

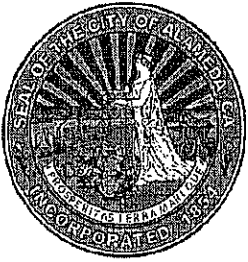
ABSENT: Chan

ABSTAIN: None


Chair

ATTEST:


Secretary of the Board



MINUTES

City of Alameda
Successor Agency Oversight Board
Special Meeting
Monday, January 7, 2013, 6:00 p.m.
City Hall, 2263 Santa Clara Avenue
Conference Room 360

1. CALL TO ORDER & ROLL CALL

Acting Chair Biggs called the meeting to order at 6:01 p.m., with the following Board Members present at time of roll call: Acting Chair Biggs; Members Chan, Gerhard, McMahon, and Potter. Board Members absent: Ortiz and Russo. Board staff in attendance: Assistant General Counsel Garrabrant-Sierra and Secretary Valeska.

2. CONSENT AGENDA: **Action**

- a. Resolution Adopting the Minutes of the December 17, 2012 Special Meeting

(Resolution No. 13-01) The Resolution was passed by unanimous consent.

Member Ortiz arrived at 6:08 p.m.

3. UNFINISHED BUSINESS (None)

4. NEW BUSINESS

- a. Resolution Approving the Due Diligence Review of the Non-Housing Fund and Authorizing the Transmittal Thereof to the California Department of Finance: **Action**

(Resolution No. 13-02) City Controller Fred Marsh recapped highlights of the DDR for the benefit of Members Chan and Gerhard, who were absent from the December 17, 2012 public comment hearing. It was noted that no public comment had been received at that hearing. Motion and second (McMahon and Ortiz) to adopt the resolution. Motion passed unanimously (6-0-1).

5. PUBLIC COMMENT (non-agenda items) (none)

6. WRITTEN COMMUNICATIONS

- a. December 27, 2012 letter from the Department of Finance: Low and Moderate Income Housing Fund Due Diligence Review

Member Potter recapped the letter, which stated that the DOF would allow the Successor Housing Agency to retain the previously disputed \$4,614,333 of AUSD pass-through funds held in trust by the Successor Housing Agency. The Successor Agency was directed to remit \$1,952 for distribution to taxing entities. Mr. Marsh confirmed that the funds have already been remitted to Alameda County.

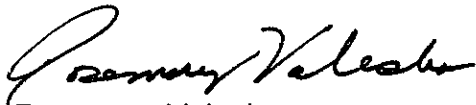
7. ORAL COMMUNICATIONS – BOARD MEMBERS AND STAFF

- Member Potter stated that the Fourth ROPS would be presented to the Board on February 21.
- Regarding legal counsel, Member Potter reported that she, Member Ortiz, and the AGC were scheduled for a telephone conference on January 8 to discuss the process for retaining counsel. There is a good possibility that the subcommittee recommendations will be ready to present to the Board on February 21.

8. ADJOURNMENT

The meeting was unanimously adjourned at 6:18 p.m.

Respectfully submitted,



Rosemary Valeska
Secretary

Approved as submitted on February 26, 2013
Resolution No. 13-03