



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., JULY 29, 2019
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Nancy Bronstein at 4:32 p.m.

2. **ROLL CALL:**

Present: Secretary Nancy Bronstein, Nancy Elzig via teleconference, Bill Soderlund. Absent: Marilyn Ezzy Ashcraft

Staff: Elliott Otto, Finance Representative, Chad Barr, Human Resources Technician.

3. **MINUTES:**

The minutes of the Regular Meeting of January 28, 2019 were moved for acceptance by Trustee Soderlund and seconded by Nancy Elzig. Passed 2-0 (Soderlund abstained due to absence from January meeting). The minutes of the Regular Meeting of April 29, 2019 were moved for acceptance by Trustee Elzig and seconded by Trustee Soderlund. Passed 3-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Reports – Quarter Ending June 30, 2019 and City of Alameda Police & Fire Pension Funds Financial Reports for the Period Ending June 30, 2019.

Finance Representative Otto explained the quarterly reports. There was a decrease from the prior month due to Lucymay Schrieber, 1079 Pensioner, passing away. Offsetting the decrease was the uniform allowance being paid out. Representative Otto further explained the quarterly financial report showing

that \$732,657 would be moved to pay down unfunded liability. This will be reflected in the September 2019 statement.

Trustee Elzig asked what are the contractual services listed. Representative Otto replied those are actuarial costs. Trustee Soderlund asked how often that happens and Representative Otto replied he thought it was every 2 years, but could check.

Trustee Elzig moved to accept the financial statement as presented and Trustee Soderlund seconded. Passed 3-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There were no oral communications from the public.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

There were no oral communications from the Board.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:41 p.m.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'Nancy Bronstein', with a long horizontal flourish extending to the right.

Nancy Bronstein
Human Resources Director