Table 1: Logistic Regression: Observed and Unobserved Valence Characteristics

	Dependent variable:
	Corruption Indictment
Unobserved Valence	−0.017
	(0.102)
Age	0.020
	(0.047)
Female	−15.485
	(2,305.309)
Business	1.065
	(1.370)
Government	−14.838
	(4,634.459)
Technician	−14.825
	(3,909.293)
White-Collar	2.001
	(1.475)
Higher Education	14.496
	(7,668.066)
Middle School	16.296
	(7,668.066)
Incumbency Status	0.244
	(1.103)
Observations	503
Log Likelihood	−20.622
Akaike Inf. Crit.	63.245
Note:	*p<0.1; **p<0.05; ***p<0.01

Table 2: Linear Probability Model: Observed and Unobserved Valence Characteristics

	Dependent variable:
	Corruption Indictment
Unobserved Valence	−0.0001
	(0.001)
Age	0.0001
	(0.0004)
Female	−0.007
	(0.013)
Business	0.013
	(0.015)
Government	−0.005
	(0.026)
Technician	−0.003
	(0.021)
White-Collar	0.017
	(0.014)
Higher Education	0.002
	(0.040)
Middle School	0.018
	(0.041)
Incumbency Status	0.002
	(0.009)
Observations	503
R^2	0.011
Adjusted R^2	−0.009
Residual Std. Error	0.089 (df = 492)
F Statistic	0.546 (df = 10; 492)
Note:	*p<0.1; **p<0.05; ***p<0.01