Table 1: Logistic Regression: Unobserved and Observed Valence Characteristics

	Dependent variable:
	Corruption Indictment
Unobserved Valence (Log)	−0.004
	(0.004)
Age	−0.0002
	(0.0005)
Female	−0.003
	(0.016)
Business	0.037*
	(0.020)
Government	0.012
	(0.034)
Technician	0.005
	(0.023)
White-Collar	0.033*
	(0.019)
Higher Education	−0.013
	(0.049)
Middle School	0.025
	(0.050)
Incumbency Status	0.020*
	(0.011)
Observations	424
Log Likelihood	351.139
Akaike Inf. Crit.	−680.279
Note:	*p<0.1; **p<0.05; ***p<0.01