

Crowdf(o)unding
Master Z Project
2° edition

<u>Github</u>

An enterpreneur requires funds to start his/her new business and opt for a crowdfunded solution.

To improve the business appeal and hopefully the raised donations, the enterpreneur offers discounts, special contents or sometimes products to the donors.

The scenario follows a Kickstarter one.



The entrepreneur starts the crowdfunding using an ad hoc smart contract on the Algorand blockchain. Every crowdfunding pool will be hosted by a corresponding smart contract.

The smart contracts initially takes care of:

receveing donations

providing «donation frozen tokens» to the donors

If the crowdfunding pool reaches the hard cap by the ending time, it is successful. Should it be the case, donors are able to unfreeze their tokens and possibly move/exchange them while the enterpreneur can withdraw the raised funds.

If the pool is unsuccessful, donors can withdraw their previous donations.





